6939620142010010 0

LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

Texas Life Insurance Company

NAIC Group Code 4213 (Current) 4213 (Prior) NAIC Company Code 69396 Employer's ID Number 74-0940890

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile United States of America

Incorporated/Organized 01/09/1901 Commenced Business 04/01/1901

Statutory Home Office P O Box 830 (Street and Number), Waco , TX, US 76703-0830 (City or Town, State, Country and Zip Code)

Main Administrative Office 900 Washington Avenue (Street and Number)
Waco , TX, US 76701 (City or Town, State, Country and Zip Code), 254-752-6521 (Area Code) (Telephone Number)

Mail Address 900 Washington Avenue (Street and Number or P.O. Box), Waco , TX, US 76701 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 900 Washington Avenue (Street and Number)
Waco , TX, US 76701 (City or Town, State, Country and Zip Code), 254-752-6521 (Area Code) (Telephone Number)

Internet Website Address www.texaslife.com

Statutory Statement Contact Dalila Noyola Richter (Name), 254-745-6360 (Area Code) (Telephone Number)
drichter@texaslife.com (E-mail Address), 254-754-4880 (FAX Number)

OFFICERS

President, CEO Steven Timothy Cates
Vice President, CFO Dennis Eugene Harms
Secretary Mark Raymond Sarlitto

OTHER

Douglas Edward Dixon # Vice President
Michael Robert Khoury # Vice President
Earl Godfrey Taylor Assistant Vice President
Paula Agnes Kapavik # Vice President
Dalila Noyola Richter Controller
Steven Ray Worley Vice President
Bradley Dowe Kendrick Vice President
Aaron Matthew Roby # Vice President

DIRECTORS OR TRUSTEES

Mark Raymond Sarlitto
Michael Elliott Fleitz
Steven Ray Worley
Robert Luis Beisenherz
Michael Leonard Greer
Steven Timothy Cates
Chris Conrad Stroup

State of Texas
County of McLennan SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Steven Timothy Cates
President, CEO

Dennis Eugene Harms
Vice President, CFO

Dalila Noyola Richter
Controller

Subscribed and sworn to before me this
23rd day of February, 2015

Tammy L Lyons
Sr Associate-Finance
11/08/2017

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARY PUBLIC STATE OF TEXAS
TAMMY L. LYONS
Notary Public
State of Texas
My Commission Expires
November 8, 2017

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	858,733,682		858,733,682	822,288,438
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	16,333,748		16,333,748	11,741,920
	2.2 Common stocks			0	0
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)			0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	1,735,154		1,735,154	1,795,680
	4.3 Properties held for sale (less $ 0 encumbrances)			0	0
5.	Cash ($ 13,778,771 , Schedule E - Part 1), cash equivalents ($ 13,999,994 , Schedule E - Part 2) and short-term investments ($ 22,483,637 , Schedule DA)	50,262,401		50,262,401	26,842,992
6.	Contract loans (including $ premium notes)	37,337,098		37,337,098	35,682,902
7.	Derivatives (Schedule DB)			0	0
8.	Other invested assets (Schedule BA)	17,764,733		17,764,733	19,140,044
9.	Receivables for securities	4,603,393	15,539	4,587,854	3,551,552
10.	Securities lending reinvested collateral assets (Schedule DL)			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	986,770,209	15,539	986,754,670	921,043,528
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	7,901,384		7,901,384	8,127,640
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	2,002,377	1,490,116	512,261	578,144
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	6,169,848		6,169,848	6,106,390
	15.3 Accrued retrospective premiums			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	3,083,660		3,083,660	37,224
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts	118,700		118,700	38,859
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	38,806,484	27,846,801	10,959,683	14,374,462
19.	Guaranty funds receivable or on deposit	467,966		467,966	586,100
20.	Electronic data processing equipment and software	298,497		298,497	244,449
21.	Furniture and equipment, including health care delivery assets ($)	43,553	2,265	41,288	55,483
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates			0	0
24.	Health care ($) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	549,315	287,767	261,548	1,674,195
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,046,211,993	29,642,488	1,016,569,505	952,866,474
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	1,046,211,993	29,642,488	1,016,569,505	952,866,474
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	MetLife Admin Charges	261,548		261,548	624,195
2502.	Miscellaneous Non-Admitted Items	287,767	287,767	0	0
2503.	Miscellaneous			0	1,050,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	549,315	287,767	261,548	1,674,195

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 854,334,725 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ Modco Reserve)	854,334,725	792,846,951
2.	Aggregate reserve for accident and health contracts (including $ Modco Reserve)	6,873	8,761
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	6,228,497	5,080,434
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	14,313,848	13,429,168
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	2,000	2,000
5.	Policyholders' dividends $ and coupons $ due and unpaid (Exhibit 4, Line 10)	0	0
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $ Modco)		
	6.2 Dividends not yet apportioned (including $ Modco)	7,716,340	6,718,436
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	94,515	97,819
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ assumed and $ ceded	0	0
	9.4 Interest maintenance reserve (IMR, Line 6)	21,596,260	13,852,957
10.	Commissions to agents due or accrued-life and annuity contracts $ accident and health $ and deposit-type contract funds $	592,848	589,042
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	4,419,605	3,970,899
13.	Transfers to Separate Accounts due or accrued (net) (including $ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	1,364,890	981,567
15.1	Current federal and foreign income taxes, including $ 10,870,244 on realized capital gains (losses)	24,496,733	23,693,705
15.2	Net deferred tax liability		
16.	Unearned investment income	1,527,094	1,441,323
17.	Amounts withheld or retained by company as agent or trustee	214,955	284,519
18.	Amounts held for agents' account, including $ agents' credit balances	79,516	214,240
19.	Remittances and items not allocated	1,028,099	601,209
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above	1,338,677	1,342,582
22.	Borrowed money $ and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	6,982,877	6,867,400
	24.02 Reinsurance in unauthorized and certified ($ 0) companies	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates		
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives		
	24.09 Payable for securities	867,522	0
	24.10 Payable for securities lending		
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	416,165	492,247
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	947,622,039	872,515,259
27.	From Separate Accounts Statement		
28.	Total liabilities (Lines 26 and 27)	947,622,039	872,515,259
29.	Common capital stock	3,177,360	3,177,360
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	0	0
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	26,472,259	26,000,000
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	40,621,687	52,497,696
36.	Less treasury stock, at cost:		
	36.1 22,064 shares common (value included in Line 29 $ 99,288)	1,323,840	1,323,840
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	65,770,106	77,173,856
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	68,947,466	80,351,216
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,016,569,505	952,866,475
	DETAILS OF WRITE-INS		
2501.	Miscellaneous Other Liabilities	416,165	492,247
2502.			0
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	416,165	492,247
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	208,088,596	197,678,369
2.	Considerations for supplementary contracts with life contingencies	155,674	0
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	51,535,713	51,330,088
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	3,883,454	3,147,473
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	71,898	0
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	2,541,480	2,664,342
9.	Total (Lines 1 to 8.3)	266,276,815	254,820,272
10.	Death benefits	75,529,076	73,685,039
11.	Matured endowments (excluding guaranteed annual pure endowments)	72,364	51,318
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,424,208	1,717,207
13.	Disability benefits and benefits under accident and health contracts	140,068	119,338
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0
15.	Surrender benefits and withdrawals for life contracts	13,372,666	16,624,395
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	239,531	216,457
18.	Payments on supplementary contracts with life contingencies	693,518	707,184
19.	Increase in aggregate reserves for life and accident and health contracts	58,751,598	45,057,989
20.	Totals (Lines 10 to 19)	150,223,029	138,178,927
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	37,439,719	35,687,313
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23.	General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	19,725,636	19,009,527
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	5,729,807	5,322,512
25.	Increase in loading on deferred and uncollected premiums	102,531	(226,950)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27.	Aggregate write-ins for deductions	1,055,480	(2,100,000)
28.	Totals (Lines 20 to 27)	214,276,202	195,871,329
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	52,000,613	58,948,943
30.	Dividends to policyholders	7,745,871	6,401,736
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	44,254,742	52,547,207
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	18,635,995	19,156,458
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	25,618,747	33,390,749
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 72,436 (excluding taxes of $ 6,260,561 transferred to the IMR)	(61,587)	(172,653)
35.	Net income (Line 33 plus Line 34)	25,557,160	33,218,096
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	80,351,216	69,646,263
37.	Net income (Line 35)	25,557,160	33,218,096
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ (548,094)	(1,017,889)	164,773
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	1,047,096	2,860,096
41.	Change in nonadmitted assets	(4,346,898)	(4,192,934)
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44.	Change in asset valuation reserve	(115,478)	(1,345,078)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in	472,259	
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in	0	0
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders	(33,000,000)	(20,000,000)
53.	Aggregate write-ins for gains and losses in surplus	0	0
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(11,403,750)	10,704,953
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	68,947,466	80,351,216
	DETAILS OF WRITE-INS		
08.301.	Other Income	500	28,943
08.302.	MetLife TPA Income	2,540,980	2,635,399
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	2,541,480	2,664,342
2701.	Miscellaneous	1,050,000	(2,100,000)
2702.	Fines & Penalties	5,480	
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,055,480	(2,100,000)
5301.			
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	208,040,662	188,077,532
2.	Net investment income	45,052,345	45,303,762
3.	Miscellaneous income	2,649,796	346,846
4.	Total (Lines 1 through 3)	255,742,803	233,728,140
5.	Benefit and loss related payments	89,754,846	84,438,543
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	62,515,741	59,966,789
8.	Dividends paid to policyholders	6,747,967	5,925,082
9.	Federal and foreign income taxes paid (recovered) net of $ 6,332,997 tax on capital gains (losses)	23,693,705	(698,244)
10.	Total (Lines 5 through 9)	182,712,259	149,632,170
11.	Net cash from operations (Line 4 minus Line 10)	73,030,544	84,095,970
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	154,927,409	144,266,723
	12.2 Stocks	9,373	288,371
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	213,750	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	867,522	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	156,018,054	144,555,094
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	166,779,598	185,380,904
	13.2 Stocks	4,601,203	4,759,375
	13.3 Mortgage loans	0	0
	13.4 Real estate	104,290	89,975
	13.5 Other invested assets	306,335	947,685
	13.6 Miscellaneous applications	1,036,302	10,867,068
	13.7 Total investments acquired (Lines 13.1 to 13.6)	172,827,728	202,045,007
14.	Net increase (decrease) in contract loans and premium notes	1,654,196	317,160
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(18,463,871)	(57,807,073)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	472,259	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,148,063	573,252
	16.5 Dividends to stockholders	33,000,000	20,000,000
	16.6 Other cash provided (applied)	232,415	7,125,955
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(31,147,263)	(12,300,793)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	23,419,410	13,988,104
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	26,842,991	12,854,887
	19.2 End of year (Line 18 plus Line 19.1)	50,262,401	26,842,991

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

		1	2	Ordinary			6	Group		Accident and Health			12
				3	4	5		7	8	9	10	11	Aggregate of All Other Lines of Business
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	
1.	Premiums and annuity considerations for life and accident and health contracts	208,088,596	0	207,750,647	96,103		0	46,844	193,063	0	0	1,939	
2.	Considerations for supplementary contracts with life contingencies	155,674				155,674							
3.	Net investment income	51,535,713		49,716,504	381,364	721,500			716,345				
4.	Amortization of Interest Maintenance Reserve (IMR)	3,883,454		3,746,368	28,738	54,368			53,980				
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6.	Commissions and expense allowances on reinsurance ceded	71,898	0	71,898	0		0	0	0	0	0	0	
7.	Reserve adjustments on reinsurance ceded	0											
8.	Miscellaneous Income:												
	8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0											
	8.2 Charges and fees for deposit-type contracts	0											
	8.3 Aggregate write-ins for miscellaneous income	2,541,480	0	2,541,480	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	266,276,815	0	263,826,897	506,205	931,542	0	46,844	963,388	0	0	1,939	0
10.	Death benefits	75,529,076		75,529,076									
11.	Matured endowments (excluding guaranteed annual pure endowments)	72,364		72,364									
12.	Annuity benefits	1,424,208			856,419				567,789				
13.	Disability benefits and benefits under accident and health contracts	140,068		140,068						0	0	0	
14.	Coupons, guaranteed annual pure endowments and similar benefits	0											
15.	Surrender benefits and withdrawals for life contracts	13,372,666		13,372,666									
16.	Group conversions	0											
17.	Interest and adjustments on contract or deposit-type contract funds	239,531		239,531									
18.	Payments on supplementary contracts with life contingencies	693,518				693,518							
19.	Increase in aggregate reserves for life and accident and health contracts	58,751,598		59,570,987	(513,892)	(493,743)			190,134			(1,888)	
20.	Totals (Lines 10 to 19)	150,223,029	0	148,924,692	342,527	199,775	0	0	757,923	0	0	(1,888)	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	37,439,719	0	37,447,111	(7,709)		0	0	306	0	0	11	0
22.	Commissions and expense allowances on reinsurance assumed	0	0	0	0		0	0	0	0	0	0	0
23.	General insurance expenses	19,725,636		19,497,805	9,863	185,421		3,945	17,753	0	0	10,849	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	5,729,807		5,661,699	2,868	53,912		1,147	5,162			5,019	
25.	Increase in loading on deferred and uncollected premiums	102,531		102,531									
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0											
27.	Aggregate write-ins for deductions	1,055,480	0	1,055,480	0	0	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	214,276,202	0	212,689,318	347,549	439,108	0	5,092	781,144	0	0	13,991	0
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	52,000,613	0	51,137,579	158,656	492,434	0	41,752	182,244	0	0	(12,052)	0
30.	Dividends to policyholders	7,745,871		7,745,871								0	
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	44,254,742	0	43,391,708	158,656	492,434	0	41,752	182,244	0	0	(12,052)	0
32.	Federal income taxes incurred (excluding tax on capital gains)	18,635,995		18,319,694	58,147	180,477		15,302	66,792			(4,417)	
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	25,618,747	0	25,072,014	100,509	311,957	0	26,450	115,452	0	0	(7,635)	0
	DETAILS OF WRITE-INS												
08.301.	Other Income	500		500									
08.302.	MetLife TPA Income	2,540,980		2,540,980									
08.303.													
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,541,480	0	2,541,480	0	0	0	0	0	0	0	0	0
2701.	Miscellaneous	1,050,000		1,050,000									
2702.	Fines & Penalties	5,480		5,480									
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,055,480	0	1,055,480	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

		1	2	Ordinary			6	Group	
				3	4	5		7	8
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1.	Reserve December 31, prior year	792,846,953	0	768,055,381	6,712,081	6,450,446	0	22,954	11,606,091
2.	Tabular net premiums or considerations	204,724,971		204,233,288	96,103	155,673		46,844	193,063
3.	Present value of disability claims incurred	90,529		90,529		XXX			
4.	Tabular interest	44,278,881		42,760,576	475,675	185,445		780	856,405
5.	Tabular less actual reserve released	(628,460)		54,504	(250,075)	(141,344)			(291,545)
6.	Increase in reserve on account of change in valuation basis	0							
7.	Other increases (net)	14,100,000		14,100,000					
8.	Totals (Lines 1 to 7)	1,055,412,874	0	1,029,294,278	7,033,784	6,650,220	0	70,578	12,364,014
9.	Tabular cost	164,456,821		164,409,197		XXX		47,624	
10.	Reserves released by death	14,016,156		14,016,156	XXX	XXX			XXX
11.	Reserves released by other terminations (net)	20,368,202		20,368,202					
12.	Annuity, supplementary contract and disability payments involving life contingencies	2,236,970		140,068	835,595	693,518			567,789
13.	Net transfers to or (from) Separate Accounts	0							
14.	Total Deductions (Lines 9 to 13)	201,078,149	0	198,933,623	835,595	693,518	0	47,624	567,789
15.	Reserve December 31, current year	854,334,725	0	830,360,655	6,198,189	5,956,702	0	22,954	11,796,225

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 1,844,006	1,869,354
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 46,540,354	46,308,984
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 924,970	956,048
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	0	0
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d) 851,000	851,000
5	Contract loans	2,734,333	2,751,254
6	Cash, cash equivalents and short-term investments	(e) 30,719	30,720
7	Derivative instruments	(f)	
8.	Other invested assets	794,334	793,619
9.	Aggregate write-ins for investment income	26,532	26,532
10.	Total gross investment income	53,746,247	53,587,511
11.	Investment expenses		(g) 1,768,816
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 118,167
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 164,815
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		2,051,798
17.	Net investment income (Line 10 minus Line 16)		51,535,713
	DETAILS OF WRITE-INS		
0901.	Miscellaneous Investment Income	26,532	26,532
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	26,532	26,532
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 7,550,936 accrual of discount less $ 771,846 amortization of premium and less $ 325,257 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ 621,312 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 906 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 164,815 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	17,825,413	0	17,825,413	0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	(2)	0	(2)	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans		0	0	0	0
4.	Real estate		0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments			0		
8.	Other invested assets	72,756	0	72,756	(1,565,983)	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	17,898,167	0	17,898,167	(1,565,983)	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	31,832		31,832								
2. Deferred and accrued	707,200		707,200								
3. Deferred , accrued and uncollected:											
3.1 Direct	781,607		781,607								
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	42,575		42,575								
3.4 Net (Line 1 + Line 2)	739,032	0	739,032	0	0	0	0	0	0	0	0
4. Advance	8,694		8,694								
5. Line 3.4 - Line 4	730,338	0	730,338	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	29,290,489		29,290,489								
6.2 Reinsurance assumed	0										
6.3 Reinsurance ceded	21,379		21,379								
6.4 Net	29,269,110	0	29,269,110	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	29,999,448	0	29,999,448	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	439,768	0	439,768	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	29,623,633		29,623,633								
9.2 Reinsurance assumed	0										
9.3 Reinsurance ceded	63,954		63,954								
9.4 Net (Line 7 - Line 8)	29,559,679	0	29,559,679	0	0	0	0	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	3,355,306		3,355,306								
10.2 Reinsurance assumed	0										
10.3 Reinsurance ceded	0										
10.4 Net	3,355,306	0	3,355,306	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	841,419		841,419								
12. Deferred and accrued	7,444,166		7,444,166								
13. Deferred, accrued and uncollected:											
13.1 Direct	8,634,428		8,634,428								
13.2 Reinsurance assumed	0										
13.3 Reinsurance ceded	348,843		348,843								
13.4 Net (Line 11 + Line 12)	8,285,585	0	8,285,585	0	0	0	0	0	0	0	0
14. Advance	85,821		85,821								
15. Line 13.4 - Line 14	8,199,764	0	8,199,764	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	177,802,364		177,464,415	96,103		46,844	193,063			1,939	
16.2 Reinsurance assumed	0										
16.3 Reinsurance ceded	12,134,118		12,134,118								
16.4 Net	165,668,246	0	165,330,297	96,103	0	46,844	193,063	0	0	1,939	0
17. Line 15 + Line 16.4	173,868,010	0	173,530,061	96,103	0	46,844	193,063	0	0	1,939	0
18. Prior year (uncollected + deferred and accrued - advance)	(1,305,600)	0	(1,305,600)	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	177,363,447		177,025,498	96,103		46,844	193,063			1,939	
19.2 Reinsurance assumed	0										
19.3 Reinsurance ceded	2,189,836		2,189,836								
19.4 Net (Line 17 - Line 18)	175,173,611	0	174,835,662	96,103	0	46,844	193,063	0	0	1,939	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	210,342,386	0	210,004,437	96,103	0	46,844	193,063	0	0	1,939	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	2,253,790	0	2,253,790	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	208,088,596	0	207,750,647	96,103	0	46,844	193,063	0	0	1,939	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		1	2	Ordinary		5	Group		Accident and Health			11
				3	4		6	7	8	9	10	
		Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
	DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21.	To pay renewal premiums	3,381,033		3,381,033								
22.	All other	4,364,838		4,364,838								
	REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23.	First year (other than single):											
	23.1 Reinsurance ceded	71,898		71,898								
	23.2 Reinsurance assumed	0										
	23.3 Net ceded less assumed	71,898	0	71,898	0	0	0	0	0	0	0	0
24.	Single:											
	24.1 Reinsurance ceded	0										
	24.2 Reinsurance assumed	0										
	24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25.	Renewal:											
	25.1 Reinsurance ceded	0										
	25.2 Reinsurance assumed	0										
	25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
26.	Totals:											
	26.1 Reinsurance ceded (Page 6, Line 6)	71,898	0	71,898	0	0	0	0	0	0	0	0
	26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
	26.3 Net ceded less assumed	71,898	0	71,898	0	0	0	0	0	0	0	0
	COMMISSIONS INCURRED (direct business only)											
27.	First year (other than single)	30,759,981		30,759,981								
28.	Single	5,057		5,057								
29.	Renewal	6,674,681		6,682,073	(7,709)			306			11	
30.	Deposit-type contract funds	0										
31.	Totals (to agree with Page 6, Line 21)	37,439,719	0	37,447,111	(7,709)	0	0	306	0	0	11	0

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Total
1.	Rent	629,902		347			630,249
2.	Salaries and wages	9,680,396		5,327			9,685,723
3.11	Contributions for benefit plans for employees	2,114,448		1,164			2,115,612
3.12	Contributions for benefit plans for agents	2,209		1			2,210
3.21	Payments to employees under non-funded benefit plans						0
3.22	Payments to agents under non-funded benefit plans						0
3.31	Other employee welfare	134,179		74			134,253
3.32	Other agent welfare	8,175		4			8,179
4.1	Legal fees and expenses	139,920		77			139,997
4.2	Medical examination fees	91,231		50			91,281
4.3	Inspection report fees	18,246		10			18,256
4.4	Fees of public accountants and consulting actuaries	341,829		188			342,017
4.5	Expense of investigation and settlement of policy claims	153,254		84			153,338
5.1	Traveling expenses	495,327		273			495,600
5.2	Advertising	128,787		71			128,858
5.3	Postage, express, telegraph and telephone	1,335,292		735			1,336,027
5.4	Printing and stationery	423,007		233			423,240
5.5	Cost or depreciation of furniture and equipment	30,182		17			30,199
5.6	Rental of equipment	121,991		67			122,058
5.7	Cost or depreciation of EDP equipment and software	435,471		240			435,711
6.1	Books and periodicals	67,538		37			67,575
6.2	Bureau and association fees	215,604		119			215,723
6.3	Insurance, except on real estate	85,037		47			85,084
6.4	Miscellaneous losses						0
6.5	Collection and bank service charges	138,908		76			138,984
6.6	Sundry general expenses	1,746,041		959			1,747,000
6.7	Group service and administration fees						0
6.8	Reimbursements by uninsured plans						0
7.1	Agency expense allowance						0
7.2	Agents' balances charged off (less $ 0 recovered)						0
7.3	Agency conferences other than local meetings	1,153,027		635			1,153,662
9.1	Real estate expenses					538,924	538,924
9.2	Investment expenses not included elsewhere					1,229,892	1,229,892
9.3	Aggregate write-ins for expenses	24,786	0	14	0	0	24,800
10.	General expenses incurred	19,714,787	0	10,849	0	1,768,816	(a) 21,494,452
11.	General expenses unpaid December 31, prior year	3,482,894	0	1,917	0	486,088	3,970,899
12.	General expenses unpaid December 31, current year	4,113,555		2,264		303,786	4,419,605
13.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0
14.	Amounts receivable relating to uninsured plans, current year						0
15.	General expenses paid during year (Lines 10+11-12-13+14)	19,084,126	0	10,502	0	1,951,118	21,045,746
	DETAILS OF WRITE-INS						
09.301.	Charitable Contributions	24,786		14			24,800
09.302.							
09.303.							
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	24,786	0	14	0	0	24,800

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Total
1.	Real estate taxes				118,167	118,167
2.	State insurance department licenses and fees	364,716	319			365,035
3.	State taxes on premiums	4,419,930	3,871			4,423,801
4.	Other state taxes, including $ for employee benefits	196,139	172			196,311
5.	U.S. Social Security taxes	710,076	622			710,698
6.	All other taxes	33,927	35			33,962
7.	Taxes, licenses and fees incurred	5,724,788	5,019	0	118,167	5,847,974
8.	Taxes, licenses and fees unpaid December 31, prior year	980,708	859	0	0	981,567
9.	Taxes, licenses and fees unpaid December 31, current year	1,364,890				1,364,890
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	5,340,606	5,878	0	118,167	5,464,651

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1 Life	2 Accident and Health
1.	Applied to pay renewal premiums	3,381,033	0
2.	Applied to shorten the endowment or premium-paying period	3,355,306	
3.	Applied to provide paid-up additions		
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4	6,736,339	0
6.	Paid in cash	10,711	
7.	Left on deposit	917	
8.	Aggregate write-ins for dividend or refund options	0	0
9.	Total Lines 5 through 8	6,747,967	0
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following calendar year	7,716,340	
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14	7,716,340	0
16.	Total from prior year	6,718,436	0
17.	Total dividends or refunds (Lines 9 + 15 - 16)	7,745,871	0
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 01 CSO 3.5% NL	110,202		110,202		0
0100002. 01 CSO 3.5% CRVM	5,133,808		5,133,808		0
0100003. 01 CSO 4.0% NL	138,670		138,670		0
0100004. 01 CSO 4.0% CRVM	45,583,011		45,583,011		0
0100005. 41 CSO 3.0% NL	1,464,404		1,464,404		0
0100006. 41 CSO 3.5% NL	14,318		14,318		0
0100007. 58 CET 2.5% NL	6,905		6,905		0
0100008. 58 CET 3.0% NL	259		259		0
0100009. 58 CET 4.5% NL	542		542		0
0100010. 58 CSO 3.0% NL	44		44		0
0100011. 58 CSO 2.5% NL	397,299		397,299		0
0100012. 58 CSO 2.5% CRVM	4,645,126		4,645,126		0
0100013. 58 CSO 3.0% NL	2,178,775		2,178,775		0
0100014. 58 CSO 3.0% CRVM	2,214,396		2,214,396		0
0100015. 58 CSO 3.5% NL	761,996		739,042		22,954
0100016. 58 CSO 3.5% CRVM	2,794,737		2,794,737		0
0100017. 58 CSO 4.0% NL	284,825		284,825		0
0100018. 58 CSO 4.5% NL	255,418		255,418		0
0100019. 58 CSO 4.5% CRVM	5,620,999		5,620,999		0
0100020. 58 CSO 5.0% NL	835		835		0
0100021. 58 CSO 5.5% NL	28,033,354		28,033,354		0
0100022. 58 CSO 5.5% NL	536,526		536,526		0
0100023. 80 CET 2.5% NL	301,265		301,265		0
0100024. 80 CET 3.0% NL	205,610		205,610		0
0100025. 80 CET 4.5% NL	698,522		698,522		0
0100026. 80 CET 5.0% NL	176,363		176,363		0
0100027. 80 CET 5.5% NL	116,579		116,579		0
0100028. 80 CSO 4.0% NL	7,209		7,209		0
0100029. 80 CSO 2.5% NL	180,994		180,994		0
0100030. 80 CSO 2.5% CRVM	12,177,251		12,177,251		0
0100031. 80 CSO 3.0% NL	15,074		15,074		0
0100032. 80 CSO 3.0% CRVM	8,770,990		8,770,990		0
0100033. 80 CSO 3.0% NL	24,335		24,335		0
0100034. 80 CSO 4.0% NL	5,788,217		5,788,217		0
0100035. 80 CSO 4.0% CRVM	126,200,820		126,200,820		0
0100036. 80 CSO 4.5% NL	7,883,360		7,883,360		0
0100037. 80 CSO 4.5% CRVM	282,993,938		282,993,938		0
0100038. 80 CSO 5.0% NL	18,310,380		18,310,380		0
0100039. 80 CSO 5.0% CRVM	42,381,858		42,381,858		0
0100040. 80 CSO 5.5% NL	44,162,308		44,162,308		0
0100041. 80 CSO 5.5% CRVM	149,072,582		149,072,582		0
0100042. AE 3.0% NL	249,812		249,812		0
0100043. AE 3.5% NL	198,104		198,104		0
0199997. Totals (Gross)	800,092,020	0	800,069,066	0	22,954
0199998. Reinsurance ceded	1,199,819		1,199,819		0
0199999. Life Insurance: Totals (Net)	798,892,201	0	798,869,247	0	22,954
0200001. 71 GAM 4.5%	2,598	XXX	0	XXX	2,598
0200002. 71 IAM & GAM 4.0%	4,616,602	XXX	1,752,031	XXX	2,864,571
0200003. 71 IAM & GAM 5.5%	13,323,143	XXX	4,419,904	XXX	8,903,239
0200004. 71 GAM 7.5%	45,534	XXX	19,717	XXX	25,817
0200005. 83 Table A	6,537	XXX	6,537	XXX	0
0299997. Totals (Gross)	17,994,414	XXX	6,198,189	XXX	11,796,225
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (Net)	17,994,414	XXX	6,198,189	XXX	11,796,225
0300001. 37 SAT 2.5%	1,254		1,254		
0300002. PAT 3.5%	2,417		2,417		
0300003. 71 IAM	400,318		400,318		
0300004. 83 Table A	1,043,892		1,043,892		
0300005. 2000 Table A	2,610,938		2,610,938		
0300006. 2012 IAM	155,673		155,673		
0300007. Interest Only	1,742,211		1,742,211		
0399997. Totals (Gross)	5,956,703	0	5,956,703	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	5,956,703	0	5,956,703	0	0
0400001. Intercompany DI 3.0%	647,403		647,403		
0400002. 59 ADB 3.0%	110		110		
0499997. Totals (Gross)	647,513	0	647,513	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	647,513	0	647,513	0	0
0500001. 52 Disability 3.0%	534,255		534,255		
0599997. Totals (Gross)	534,255	0	534,255	0	0
0599998. Reinsurance ceded	0				
0599999. Disability-Active Lives: Totals (Net)	534,255	0	534,255	0	0
0600001. 52 Disability 3.0%	631,125		631,125		
0699997. Totals (Gross)	631,125	0	631,125	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	631,125	0	631,125	0	0
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies	13,661,955		13,661,955		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	873,716		873,716		
0700003. Future purchase option	334,010		334,010		
0700004. Extra hazard	182,753		182,753		
0700005. Net over gross due & deferred	489,324		489,324		
0700006. Post conversion reserve	36,756		36,756		
0700007. Asset Adequacy Reserve	14,100,000		14,100,000		
0799997. Totals (Gross)	29,678,514	0	29,678,514	0	0
0799998. Reinsurance ceded	0				

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0799999. Miscellaneous Reserves: Totals (Net)	29,678,514	0	29,678,514	0	0
9999999. Totals (Net) - Page 3, Line 1	854,334,725	0	842,515,546	0	11,819,179

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [X] No [ ]

1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [X]

2.2 If not, state which kind is issued.
Non-Participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? ..... $
4.2 Amount of reserve? ..... $
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year ..... $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... $
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... $
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... $
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business: ..... $
7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... $
8.2 State the amount of reserves established for this business: ..... $
8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... $
9.2 State the amount of reserves established for this business: ..... $
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	Other Individual Contracts				
		Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
	ACTIVE LIFE RESERVE									
1.	Unearned premium reserves	187				42	145			
2.	Additional contract reserves (a)	6,686				2,767	3,919			
3.	Additional actuarial reserves-Asset/Liability analysis	0								
4.	Reserve for future contingent benefits	0								
5.	Reserve for rate credits	0								
6.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7.	Totals (Gross)	6,873	0	0	0	2,809	4,064	0	0	0
8.	Reinsurance ceded	0								
9.	Totals (Net)	6,873	0	0	0	2,809	4,064	0	0	0
	CLAIM RESERVE									
10.	Present value of amounts not yet due on claims	0								
11.	Additional actuarial reserves-Asset/Liability analysis	0								
12.	Reserve for future contingent benefits	0								
13.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14.	Totals (Gross)	0	0	0	0	0	0	0	0	0
15.	Reinsurance ceded	0								
16.	Totals (Net)	0	0	0	0	0	0	0	0	0
17.	TOTAL (Net)	6,873	0	0	0	2,809	4,064	0	0	0
18.	TABULAR FUND INTEREST	207				85	122			
	DETAILS OF WRITE-INS									
0601.										
0602.										
0603.										
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699.	TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.										
1302.										
1303.										
1398.	Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399.	TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	13,859,878	0	0	4,705,378	89,262	9,065,238
2. Deposits received during the year	1,797,118			1,797,118		
3. Investment earnings credited to the account	456,383			211,299		245,084
4. Other net change in reserves	0					
5. Fees and other charges assessed	7,929				7,929	
6. Surrender charges	0					
7. Net surrender or withdrawal payments	1,634,250			818,523		815,727
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	14,471,200	0	0	5,895,272	81,333	8,494,595
10. Reinsurance balance at the beginning of the year	(8,779,444)	0	0	0	0	(8,779,444)
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	(536,741)					(536,741)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(8,242,703)	0	0	0	0	(8,242,703)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	6,228,497	0	0	5,895,272	81,333	251,892

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:												
	1.1 Direct	0										
	1.2 Reinsurance assumed	0										
	1.3 Reinsurance ceded	0										
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:												
2.1 Resisted	2.11 Direct	0										
	2.12 Reinsurance assumed	0										
	2.13 Reinsurance ceded	0										
	2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	2.21 Direct	11,713,313		11,713,313								
	2.22 Reinsurance assumed	0										
	2.23 Reinsurance ceded	549,465		549,465								
	2.24 Net	11,163,848	0	(b) 11,163,848	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:												
	3.1 Direct	3,152,000		3,150,000								2,000
	3.2 Reinsurance assumed	0										
	3.3 Reinsurance ceded	0										
	3.4 Net	3,152,000	0	(b) 3,150,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 2,000
4. TOTALS	4.1 Direct	14,865,313	0	14,863,313	0	0	0	0	0	0	0	2,000
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	549,465	0	549,465	0	0	0	0	0	0	0	0
	4.4 Net	14,315,848	(a) 0	(a) 14,313,848	0	0	0	(a) 0	0	0	0	2,000

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2, $ ..... in Column 3 and $ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ .....
Individual Annuities $ ..... , Credit Life (Group and Individual) $ ..... , and Group Life $ ..... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ .....
Credit (Group and Individual) Accident and Health $ ..... , and Other Accident and Health $ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct	83,565,175		81,157,684	856,419	693,518		289,765	567,789			
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	6,278,471		6,278,471								
1.4 Net	(d) 77,286,704	0	74,879,213	856,419	693,518	0	289,765	567,789	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	14,865,313	0	14,863,313	0	0	0	0	0	0	0	2,000
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	549,465	0	549,465	0	0	0	0	0	0	0	0
2.4 Net	14,315,848	0	14,313,848	0	0	0	0	0	0	0	2,000
3. Amounts recoverable from reinsurers December 31, current year	349,373		349,373								
4. Liability December 31, prior year:											
4.1 Direct	13,524,079	0	13,522,079	0	0	0	0	0	0	0	2,000
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	92,911	0	92,911	0	0	0	0	0	0	0	0
4.4 Net	13,431,168	0	13,429,168	0	0	0	0	0	0	0	2,000
5. Amounts recoverable from reinsurers December 31, prior year	37,224	0	37,224	0	0	0	0	0	0	0	0
6. Incurred Benefits											
6.1 Direct	84,906,409	0	82,498,918	856,419	693,518	0	289,765	567,789	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	7,047,174	0	7,047,174	0	0	0	0	0	0	0	0
6.4 Net	77,859,235	0	75,451,744	856,419	693,518	0	289,765	567,789	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1, and $ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 72,364 in Line 1.1, $ 72,364 in Line 1.4.
$ 72,364 in Line 6.1, and $ 72,364 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1, and $ ..... in Line 6.4.

(d) Includes $ 140,068 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)		0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks		0	0
	2.2 Common stocks		0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens		0	0
	3.2 Other than first liens		0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company		0	0
	4.2 Properties held for the production of income		0	0
	4.3 Properties held for sale		0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)		0	0
6.	Contract loans		0	0
7.	Derivatives (Schedule DB)		0	0
8.	Other invested assets (Schedule BA)		0	0
9.	Receivables for securities	15,539	0	(15,539)
10.	Securities lending reinvested collateral assets (Schedule DL)		0	0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	15,539	0	(15,539)
13.	Title plants (for Title insurers only)		0	0
14.	Investment income due and accrued		0	0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	1,490,116	2,284,064	793,948
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due		0	0
	15.3 Accrued retrospective premiums		0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers		0	0
	16.2 Funds held by or deposited with reinsured companies		0	0
	16.3 Other amounts receivable under reinsurance contracts		0	0
17.	Amounts receivable relating to uninsured plans		0	0
18.1	Current federal and foreign income tax recoverable and interest thereon		0	0
18.2	Net deferred tax asset	27,846,801	22,836,832	(5,009,969)
19.	Guaranty funds receivable or on deposit		0	0
20.	Electronic data processing equipment and software		0	0
21.	Furniture and equipment, including health care delivery assets	2,265	2,265	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates		0	0
23.	Receivables from parent, subsidiaries and affiliates		0	0
24.	Health care and other amounts receivable		0	0
25.	Aggregate write-ins for other than invested assets	287,767	172,429	(115,338)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	29,642,488	25,295,590	(4,346,898)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	0
28.	Total (Lines 26 and 27)	29,642,488	25,295,590	(4,346,898)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Miscellaneous Items	287,767	172,429	(115,338)
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	287,767	172,429	(115,338)

NOTES TO FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of Texas Life Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Texas Insurance Law. The *Accounting Practices and Procedures Manual,* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Department.

The state had adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Company had furniture and equipment that are admitted under Texas prescribed accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below.

	State of Domicile	2014	2013
Net Income-Texas Basis	TX	$ 22,557,160	$ 32,168,096
State Prescribed Practices - None	TX	-	-
State Permitted Practices - None	TX	-	-
Net Income-NAIC SAP	TX	$ 22,557,160	$ 32,168,096
Statutory Surplus - Texas Basis	TX	$ 68,947,466	$ 80,351,216
State Prescribed Practices-F&E	TX	$ (41,288)	$ (55,483)
State Permitted Practices	TX	-	-
Statutory Surplus - NAIC SAP	TX	$ 68,906,178	$ 80,295,733

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations with mortality and morbidity risk are recognized as revenue when received. Premiums received from annuity policies with no mortality or morbidity risk are recorded using deposit accounting. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate investments are classified in the balance sheet as properties held for production of income and are carried at depreciated cost or estimated market value. If quoted market prices are unavailable, fair values are based upon market appraisals performed every five years using certified valuation techniques.

In addition, the Company follows these accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) The Company has no common stock.
(4) Preferred Stock is stated at cost.
(5) The Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost using the interest method including anticipated prepayments.
(7) The Company does not have any investment in subsidiaries, controlled and affiliates.

NOTES TO FINANCIAL STATEMENTS

(8) The Company has immaterial ownership interests in joint ventures. The Company carries these investments on the basis of the underlying audited GAAP equity of the investee.

(9) The Company does not have any derivative instruments.

(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for the losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

A. The Company had no material changes in accounting principles and made no corrections for errors.

B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the Department. Effective January 1, 2001, the Department required that insurance companies domiciled in the State of Texas prepare their statutory basis financial statements in accordance with NAIC SAP subject to any deviations prescribed or permitted by the Insurance Commissioner of the State of Texas.

Accounting changes adopted to conform to the provisions of NAIC SAP are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company did not have any business combinations in 2014 or 2013.

4. DISCONTINUED OPERATIONS

The Company did not have any discontinued operations in 2014 or 2013.

5. INVESTMENTS

A. The Company did not have investments in mortgage loans in 2014 or 2013.

B. The Company did not have restructured debt in which the Company is a creditor in 2014 or 2013.

C. The Company did not have investments in reverse mortgages in 2014 or 2013.

D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed were obtained from Clearwater. All prepayment rates (CPR and PSA), as well as corresponding principal prepayment start and end dates, are provided by Clearwater's prepayment modeling system.

(2) The Company has no loan-backed securities with a recognized other-than-temporary impairment as a result of the Company's intent to sell the security or due to the inability or intent to retain the security for a sufficient period of time to recover the amortized cost basis.

(3) There are no securities held by the Company, which have a recognized other-than-temporary impairment on the basis that the present value of future cash flows expected to be collected is less than the amortized cost basis.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

NOTES TO FINANCIAL STATEMENTS

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 568,480
2. 12 Months or Longer	$ 1,035,654

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 54,690,118
2. 12 Months or Longer	$ 19,956,553

(5) All securities are reviewed, at least quarterly, to determine if an other-than-temporary impairment should be recognized and, if so, the reason for the impairment.

The Company closely monitors all assets that are trading at an unrealized loss of at least 10% or $200,000, as well as all assets that have been in an unrealized loss position for six months or more.

For loan-backed securities, the categories of information considered when reaching conclusions as to whether impairments are not other-than-temporary may include the following: projected cash flows; pre-payment speeds; delinquency, default and severity rates; average borrower credit ratings; loan to value ratios; debt service coverage ratios; quality of the underlying collateral; cumulative losses in the underlying collateral pool; credit enhancement for the tranche owned and contractual allocation of losses to the tranche under varying circumstances; geographical distribution of collateral and expectations regarding general economic conditions, including home price appreciation and the effect of government programs on future cash flows.

E. The Company did not have investments in repurchase agreements in 2014 or 2013.

F. The Company did not have investments in real estate in 2014 or 2013.

G. The Company did not have investments in low-income housing tax credits (LIHTC) in 2014 or 2013.

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross Restricted								Percentage	
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ Decrease (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown									0.000	0.000
b. Collateral held under security lending agreements									0.000	0.000
c. Subject to repurchase agreements									0.000	0.000
d. Subject to reverse repurchase agreements									0.000	0.000
e. Subject to dollar repurchase agreements									0.000	0.000
f. Subject to dollar reverse repurchase agreements									0.000	0.000
g. Placed under option contracts									0.000	0.000
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock									0.000	0.000
i. FHLB capital stock									0.000	0.000
j. On deposit with states	**4,390,013**				4,390,013	4,449,317	(59,304)	4,390,013	0.420	0.432
k. On deposit with other regulatory bodies									0.000	0.000
l. Pledged collateral to FHLB (including assets backing funding agreements)									0.000	0.000

NOTES TO FINANCIAL STATEMENTS

(2) The Company did not have any assets pledged as collateral not captured in other categories.

(3) The Company did not have other restricted assets.

I. The Company did not have Working Capital Finance Investments in 2014 or 2013.

J. The Company did not have Offsetting and Netting of Assets and Liabilites in 2014 or 2013.

K. The Company did not have Structured Notes in 2014 or 2013.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets for 2014 or 2013.

B. The Company did not recognize any impairment write downs for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement periods for 2014 or 2013.

7. INVESTMENT INCOME

A. All amounts of due and accrued investment income is included in Unassigned Surplus except for amounts that are over 90 days past due, which are nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.

B. The total due and accrued investment income nonadmitted was $0 and $0 at December 31, 2014 and 2013 respectively.

8. DERIVATIVE INSTRUMENTS

The Company did not have investments in derivative instruments in 2014 or 2013.

9. INCOME TAXES

A. The components of the net deferred tax asset/ (liability) at December 31 are as follows:

1.

	12/31/2014		
	1 Ordinary	2 Capital	3 Total
(a) Gross Deferred tax assets	45,126,696	1,630,654	46,757,350
(b) Statutory valuation allowance adjustment			
(c) Adjusted gross deferred tax assets	45,126,696	1,630,654	46,757,350
(d) Deferred tax assets nonadmitted	26,216,144	1,630,654	27,846,798
(e) Subtotal net admitted deferred tax asset	18,910,552	-	18,910,552
(f) Deferred tax liabilities	7,950,866		7,950,866
(g) Net admitted deferred tax assets	10,959,686	-	10,959,686

1.

	12/31/2013		
	1 Ordinary	2 Capital	3 Total
(a) Gross Deferred tax assets	52,455,787	172,130	52,627,917
(b) Statutory valuation allowance adjustment			
(c) Adjusted gross deferred tax assets	52,455,787	172,130	52,627,917
(d) Deferred tax assets nonadmitted	22,836,833		22,836,833
(e) Subtotal net admitted deferred tax asset	29,618,954	172,130	29,791,084
(f) Deferred tax liabilities	14,907,533	509,089	15,416,622
(g) Net admitted deferred tax assets	14,711,421	(336,959)	14,374,462

NOTES TO FINANCIAL STATEMENTS

1.

	Change		
	1 Ordinary	2 Capital	3 Total
(a) Gross Deferred tax assets	(7,329,091)	1,458,524	(5,870,567)
(b) Statutory valuation allowance adjustment			
(c) Adjusted gross deferred tax assets	(7,329,091)	1,458,524	(5,870,567)
(d) Deferred tax assets nonadmitted	3,379,311	1,630,654	5,009,965
(e) Subtotal net admitted deferred tax asset	(10,708,402)	(172,130)	(10,880,532)
(f) Deferred tax liabilities	(6,956,667)	(509,089)	(7,465,756)
(g) Net admitted deferred tax assets	(3,751,735)	336,959	(3,414,776)

Admission Calculation Componets per SSAP 101, Income Taxes-A Replacement of SSAP 10R and SSAP10 is as follows:

2.

	2014		
	Ordinary	Capital	Total
Admission calculation componet SSAP No. 101			
a) Federal Income Taxes paid in prior years recoverable through loss carrybacks			-
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above after application of the threshold limitation (the lesser	10,959,686		10,959,686
1. Adjusted gross deferred tax assets expected to be relized following the balance sheet date	17,806,311		17,806,311
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	10,959,686
c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offest by gross deferred tax liabilities	7,950,866		7,950,866
d. Deferred tax assets admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c)	$ 18,910,552	$ -	$ 18,910,552

2.

	2013		
	Ordinary	Capital	Total
Admission calculation componet SSAP No. 101			
a) Federal Income Taxes paid in prior years recoverable through loss carrybacks	14,374,462		14,374,462
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above after application of the threshold limitation (the lesser of 2(b)1 and			
1. Adjusted gross deferred tax assets expected to be relized following the balance sheet date			
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	
c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offest by gross deferred tax liabilities	14,907,533	509,089	15,416,622
d. Deferred tax assets admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c)	$ 29,281,995	$ 509,089	$ 29,791,084

2.

	Change		
	Ordinary	Capital	Total
Admission calculation componet SSAP No. 101			
a) Federal Income Taxes paid in prior years recoverable through loss carrybacks	(14,374,462)		(14,374,462)
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above after application of the threshold limitation (the lesser of 2(b)1	10,959,686		10,959,686
1. Adjusted gross deferred tax assets expected to be relized following the balance sheet date	17,806,311		17,806,311
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	
c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offest by gross deferred tax liabilities	(6,956,667)	(509,089)	(7,465,756)
d. Deferred tax assets admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c)	$ (10,371,443)	$ (509,089)	$ (10,880,532)

3. The ratio used to determine the amount of adjusted gross DTA's, expected to be realized and the amount of adjusted
capital and surplus used to determine the percentage threshold limitation under SSAP 101 are as follows:

	2014	2013
a) Ratio used to determine recovery period and threshold limitation amount:	573%	523%
b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation	73,064,572	72,217,085

NOTES TO FINANCIAL STATEMENTS

4. The Company does not employ any tax-planning strategies in calculating its admitted DTA's

	2014		2013		Change	
A.	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1) Impact ot Tax Planning Strategies Adjusted Gross DTAs amount from Note 9A1c	45,126,696	1,630,654	52,455,787	172,130	(7,329,091)	1,458,524
2) Precentage of adjusted gross DTAs by tax character attributal to the impact of tax planning strategies	-	-	-	-	-	-
3) Net Admitted Adjusted Gross DTAs amount from Note 9A1e	18,910,552	-	29,618,954	172,130	(10,708,402)	(172,130)
4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	-	-	-	-	-	-

B. As of December 31, 2014, the Company had a balance of approximately $5.5 million in its policyholder surplus account under the provisions of the Internal Revenue Code of 1986, as amended. The amount could become taxable to the extent that the future shareholder dividends are paid from this account and tax planning strategies are not utilized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major componets:

		1 12/31/2014	2 12/31/2013	3 Change
1. Current income tax:				
(a) Federal		$ 18,635,995	$ 19,156,458	$ (520,463)
(b) Foreign				
(c) Subtotal		$ 18,635,995	$ 19,156,458	$ (520,463)
(d) Federal income tax on net capital gains		6,332,997	4,537,247	1,795,750
(e) Utilization of capital loss carry-forwards				
(f) Other				
(g) Federal and foreign income taxes incurred		$ 24,968,992	$ 23,693,705	$ 1,275,287
2. Deferred tax assets:				
(a) Ordinary:				
(1)	Discounting of unpaid losses			
(2)	Unearned premiums reserve	684,456	648,570	35,886
(3)	Policyholder reserves	15,607,782	16,511,785	(904,003)
(4)	Investments	-	7,322,816	(7,322,816)
(5)	Deferred acquisition costs	24,528,690	23,603,713	924,977
(6)	Policyholder dividends accrual	2,700,719	2,351,452	349,267
(7)	Fixed assets	-	-	-
(8)	Compensation and benefits accrual	1,156,372	918,887	237,485
(9)	Pension accrual	447,372	447,574	(202)
(10)	Receivables - nonadmitted	-	650,990	(650,990)
(11)	Net operating loss carry-forward	-	-	-
(12)	Tax credit carry-forward	-	-	-
(13)	Other (including items <5% of total ordinary tax	1,305		1,305
	(99) Subtotal	$ 45,126,696	$ 52,455,787	$ (7,329,091)
(b) Statutory valuation allowance adjustment				
(c) Nonadmitted		26,216,144	22,836,833	3,379,311
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)		$ 18,910,552	$ 29,618,954	$ (10,708,402)
(e) Capital:				
(1)	Investments	$ 1,630,654	$ 172,130	$ 1,458,524
(2)	Net capital loss carry-forward	-	-	-
(3)	Real estate	-	-	-
(4)	Other (including items <5% of total capital tax	-	-	-
	(99) Subtotal	$ 1,630,654	$ 172,130	$ 1,458,524
(f) Statutory valuation allowance adjustment				
(g) Nonadmitted		1,630,654		1,630,654
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)		$ -	$ 172,130	$ (172,130)
(i) Admitted deferred tax assets (2d +2h)		$ 18,910,552	$ 29,791,084	$ (10,880,532)
3. Deferred tax liabilities:				
(a) Ordinary:				
(1)	Investments	$ 4,806,462	$ 11,139,394	$ (6,332,932)
(2)	Fixed assets	-	-	-
(3)	Deferred and uncollected premium	3,144,404	3,106,991	37,413
(4)	Policyholder reserves	-	-	-
(5)	Other (incl items <5% of total ordinary tax	-	661,148	(661,148)
	(99) Subtotal	$ 7,950,866	$ 14,907,533	$ (6,956,667)
(b) Capital:				
(1)	Investments	$ -	$ 509,089	$ (509,089)
(2)	Real estate	-	-	-
(3)	Other (incl items <5% of total capital tax liabilities)	-	-	-
	(99) Subtotal	$ -	$ 509,089	$ (509,089)
(c) Deferred tax liabilities (3a99 + 3b99)		$ 7,950,866	$ 15,416,622	$ (7,465,756)
4. Net deferred tax assets / liabilities (2i - 3c)		$ 10,959,686	$ 14,374,462	$ (3,414,776)

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different than that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing these differences are as follows:

	12/31/2014	Effective Tax Rate
Provision computed at statutory rate	$ 26,688,521	35.00%
Permanent differences	3,068,991	-4.00%
PY true-up	22,108	0.00%
Change in Non-Admitted Assets	280,258	0.40%
Total Statutory Income Taxes	$ 30,059,878	31.40%
Federal income taxes incurred	24,968,992	32.70%
Changes in net deferred income taxes	(1,047,096)	-1.30%
Total statutory income taxes	$ 23,921,896	31.40%

E. Operating loss and tax credit carryforward

(1) As of December 31, 2014, the Company had no operating loss carryforwards

(2) As of December 31, 2014, the Company had no capital loss carryforwards.

(3) The following are income taxes incurred in the current and prior years that are expected to be available for recoupment in the event of future net losses:

Current Year - 2014	$	-
First Preceding Year - 2013	$	22,108,700
Second Preceding Year - 2012	$	11,053,796

(4) The aggregate amount of deposits reported as admitted assets under Section 6603 of the IRS Code was $0 as of December 31, 2014.

F. The Company joins in the filing of a consolidated Federal Income Tax return with its parent, Wilton Reassurance Company. Companies included in the consolidated return are as follows:

Wilton Reassurance Company
Heritage Union Life Insurance Company
Wilton Reassurance Life Company of New York
Texas Life Insurance Company

The method of allocation among the companies is subject to a written agreement approved by the Board of Directors. Allocation is based upon the separate return calculations with credit for new losses granted when utilized on a separate company basis or in consolidation. Inter-company tax balances are settled annually.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A. The Company is a wholly-owned subsidiary of Wilton Reassurance Company, a Minnesota stock life insurance company, which in turn, is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc., a Delaware general corporation. Wilton Re U.S Holdings, Inc. is an indirect wholly-owned subsidiary of Wilton Re Ltd, a non-insurance holding company registered in (Nova Scotia) Canada.

B-C The Company paid two (2) dividends to it's parent in 2014. See Note 13.4 for declaration and paid dates with paid amounts.

D. At December 31, 2014 and 2013, the Company reported $0 and $0 respectively, due to parents, subsidiaries and affiliates related to administrative services performed by its affiliates on behalf of the Company. The Company expects to generally settle these costs within ninety days of year end.

NOTES TO FINANCIAL STATEMENTS

E. The Company did not have any guarantees or undertakings for the benefit of an affiliate or related party that would result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. The Company is party to a Services Agreement with its affiliates, Wilton Re U.S. Holdings Inc., Prudential Holdings, Inc., Wilton Reassurance Company and Wilton Re Services, Inc. Also, the Company entered into a Tax Allocation Agreement with Wilton Reassurance Company, (the "TLIC Tax Allocation Agreement").

G. The Company is a wholly-owned subsidiary of Wilton Reassurance Company, a Minnesota stock life insurance company, which in turn, is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc. All but a de minimis portion of the economic interests and 100% of the voting interests of Wilton Re U.S. Holdings, Inc. are held or controlled by Wilton Re U.S. Holdings Trust, and Ontario trust. In turn, all such economic interests accrue to Wilton Re Ltd., a non-insurance holding company registered in Nova Scotia, Canada. Effective June 30, 2014, in connection with the acquisition of Wilton Re U.S. Holdings Limited (the Company's former ultimate parent corporation) by an affiliate of Canada Pension Plan Investment Board, Wilton Re Holdings Limited merged with and into Cheddar Merger Holdings Limited. Effective August 5, 2014, Cheddar Merger Holdings Limited continued from Bermuda to Nova Scotia, Canada and its name was changed to Wilton Re Ltd. Wilton Re Ltd. Is deemed the ultimate parent corporation in the Company's holding company system.

H. The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

I. The Company does not own an investment in any affiliated entity.

J. The Company did not recognize any impairment write-down for any investment in subsidiary, controlled, or affiliated companies during the statement period.

K. The Company has no foreign insurance subsidiaries.

L. The Company has no investment in a downstream noninsurance holding company.

11. DEBT

A. The Company did not have any capital notes or other debt outstanding as of December 31, 2014 or 2013.

B. The Company did not have any FHLB (Federal Home Land Bank) Agreements structured as debt as of December 31, 2014 or 2013.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan-The Company no longer participates in a noncontributory defined benefit plan. The Company no longer sponsors a defined health care plan that provided post retirement medical insurance benefits beginning at age 65 to full-time employees that had worked 20 years and attained age 55 while in service with the Company. Effective March 2, 2009, this plan was discontinued for all but vested employees.

NOTES TO FINANCIAL STATEMENTS

A summary of the post-retirement medical benefits plan is as follows at December 31, 2014 and 2013:

	Overfunded		Underfunded	
Postretirement Benefits	2014	2013	2013	2012
a. Benefit obligation at beginning of year	$ 1,375,916	$ 1,314,637	$ -	$ -
b. Service Cost	-	-	-	-
c. Interest Cost	51,597	59,159	-	-
d. Contribution by plan participants	-	-	-	-
e. Actuarial gain (loss)	41,517	72,710	-	-
f. Foreign currency exchange rate changes	-	-	-	-
g. Benefit payment	(52,175)	(70,590)	-	-
h. Plan admendments	-	-	-	-
i. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
j. Benefit obligation at end of year	$ 1,416,855	$ 1,375,916	$ -	$ -

The premiums are funded from operations. This discount rate used in the weighted-average assumptions was 3.75% for 2014 and 4.5% for 2013. For measurement purposes, an 4.% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2014 and 3.5% was assumed for 2013.

B. The Company has a defined contribution plan for its full-time employees under the Section 401(k) of the Code. This plan enables the employees to contribute a percentage of their salary to the plan and the Company will match 100% of the first 6% contributed by the employee. Total expense recognized by the Company relating to this plan for 2014 and 2013 was approximately $454,000, and $448,000, respectively.

C. The Company does not participate in a multi employee plan.

D. The Company does not participate in consolidated/holding company plans.

E. Postemployment benefits are immaterial and are on a pay as you go method of accounting. Compensated absences/vacation pay is recorded as an accrued liability and wages general expense.

F. The Medicare Modernization Act has no impact on the Company's Postretirement Benefits.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

(1) The Company has 800,000 shares authorized with 684,016 shares issued and outstanding and a par value of $4.50 per share.

(2) The Company has no preferred stock outstanding.

(3) Dividends on Company stock are paid as declared by its Board of Directors. According to Sate law, the greater of prior year net gains from operations after federal income tax and before capital gains and losses or 10% of statutory capital and surplus can be paid as a dividend to the Company's stockholder.

(4) There were two dividends paid in 2014, the first dividend was declared on July 31, 2014 in the amount of $13,000,000, and was paid on August 4, 2014. The second dividend was declared on December 3, 2014 in the amount of $20,000,000, and paid on December 15, 2014. For 2013, there was an extraordinary dividend declared on November 13, 2013, and paid on December 13, 2013, in the amount of $20,000,000.

(5) Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(6) There were no restrictions placed on the Company's unassigned funds (surplus), including for whom the surplus is being held.

(7) There are no advances to surplus.

(8) The Company does not have any stock held for special purposes.

NOTES TO FINANCIAL STATEMENTS

(9) The Company had $0 and $0 of special surplus funds at December 31, 2014 and 2013, respectively, as a result of its election to admit such amount as additional deferred tax assets pursuant to the application of of SSAP-10R, paragraph 10.e.

(10) The portion of unassigned funds (surplus) represented or (reduced) by each item below is as follows:

Unrealized Gains and Losses	(3,862,966)	(2,845,077)

(11) The Company does not have any surplus debentures outstanding in 2014 or 2013.

(12) The Company did not have restatements due to quasi-reorganizations in 2014 or 2013.

(13) The Company was not quasi-reorganized during 2014 or 2013.

14. CONTINGENCIES

A. Contingent Commitments

There were no material known contingent liabilities arising outside of the normal course of business as of December 31, 2014 or 2013.

B. Assessments

There were no known insolvencies during 2014 or 2013 that would result in a material guaranty fund assessment being charged to the Company.

Below is a reconciliation of the Company's assessments recognized in the 2014 statement:

a.	Assets recgonized from paid and accrued premium tax offsets and policy surcharges prior year-end (2013)	$ 586,100
b.	Decreases current year:	
	Premium tax offsets applied	170,891
c.	Increases current year:	
	Premium tax offsets applied	52,757
d.	Assets recgonized from paid and accrued premium tax offsets and policy surgharges prior year-end (2014)	$ 467,966

C. Gain Contingencies

There were no gain contingencies recognized by the Company during 2014 or 2013.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

There were no material claims-related extra contractual obligation and bad faith losses stemming from lawsuits in 2014 or 2013.

E. All Other Contingencies

Various lawsuits against the Company may arise in the ordinary course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company and no provisions have been made in the accompanying financial statements.

15. LEASES

A. Lessee Operating Leases

The Company was not involved in material operating lease obligations in 2014 or 2013.

B. Lessor Leasing Arrangements

Leasing activities were not part of the Company's business activities in 2014 or 2013.

NOTES TO FINANCIAL STATEMENTS

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK

The Company did not hold financial instruments with off-balance sheet risk at December 31, 2014 or 2013

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES

A. Transfers of Receivables Reported as Sales

The Company did not report transfers of premium receivables as sales in 2014 or 2013.

B. Transfer and Servicing of Financial Assets

The Company did not transact any "repurchase" transaction in 2014 or 2013.

C. Wash Sales

In the course of managing the Company's investment portfolio, securities may be sold and reacquired within 30 days of the sale date in order to enhance the Company's yield on its investment portfolio. Such transactions are referred to as wash sales. The Company had no wash sales during 2014 or 2013.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company did not act as an administrator of any uninsured or partially insured accident and health insurance plans in 2014 or 2013.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company had no direct written premium written through a managing general agent or third party administrator.

20. FAIR VALUE MEASUREMENTS

A. (1) The Company has no liabilities and only a limited number of assets that are measured and reported at fair value in the statement of financial position. The assets held and reported at fair value at December 31, 2014 comprise the following:

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a.	Assets at fair vlaue				
	Perpetual preferred stock				-
	Bonds			-	-
					-
	Common stock				
	Industrial and misc				-
					-
	Derivative assets				-
	Other invested assets			16,047,773	16,047,773
	Total Assets at Fair Value	$ -	$ -	$ 16,047,773	$ 16,047,773

NOTES TO FINANCIAL STATEMENTS

(2) The table below presents reconciliation for all assets measured at fair value using significant unobservable inputs (Level 3) for the year ended December 31, 2014.

Description	Beginning Balance 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in net income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance 12/31/2014
a. Assets										
Other invested assets	$ 14,620,189	$ -	$ -	$ -	$ 1,121,249	$ 306,335	$ -	$ -	$ -	$ 16,047,773
Total Assets	$ 14,620,189	$ -	$ -	$ -	$ 1,121,249	$ 306,335	$ -	$ -	$ -	$ 16,047,773

(3) There were no transfers into or out of the Level 3 category during the year.

(4) The Company owns a limited number of corporate bonds, preferred stocks and hybrid securities that are in or near default and as such are rated 6 by the NAIC. These securities are required to be reported at the lower of fair value or amortized cost. The fair values of these publicly-traded securities are based on quoted market prices from widely used pricing sources such as Interactive Data Corp (IDC) or Reuters\EJV, and also may be obtained from independent third party dealers. These securities would fall within Level 2 of the fair value hierarchy.

The Company has minor ownership interests in private equity investments and limited partnerships. The Company carries these investments based on its interest in the underlying GAAP equity of the investee. These Level 3 prices or valuation techniques may require inputs that are both unobservable and significant to the overall fair value measurement.

B. The carrying values and fair values of the Company's financial instruments are as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 942,612,812	$ 858,733,682	$ 9,414,821	$ 883,188,916	$ 50,009,075	$ -
Preferred Stocks	17,714,896	16,733,748		17,714,896		$ -
Common Stocks						
Cash & S-T	50,262,022	50,262,401	56,262,022			$ -
Investments						$ -
Other Invested Assets	22,289,459	17,764,732		6,241,686	16,047,773	$ -

21. OTHER ITEMS

A. Extraordinary Items

In accordance with NAIC SAP No. 104, Share Based Payments, paragraph's 91 thru 94, at June 30, 2014, the Company recorded a $472,259 tax benefit from the settlement of certain allocated employee stock options and restricted stock in connection with the change in control associated with the acquisition by CPPIB June 30, 2014. The tax benefit was recognized as a tax recoverable and offset against additional paid in capital. There were no extraordinary items in 2013.

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring during 2014 or 2013.

C. Other Disclosures

(1) The Company elected to use rounding in reporting amounts in the pages, exhibits and schedules, except for a few schedules where truncation was used. The Company also elected to suppress the printing of zeros in this statement.

(2) Assets in the amount of $4,390,013 and $4,449,316 at December 31, 2014 and 2013, respectively, were on deposit with government authorities or their designated custodians as required by law.

(3) No assets were maintained as compensating balances or pledged as collateral for bank loans and other financing agreements during 2014 or 2013.

NOTES TO FINANCIAL STATEMENTS

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries in 2014 or 2013..

E. State Transferable Tax Credits

The Company did not have state transferable tax credits at December 31, 2014 or 2013.

F. Subprime and Alt-A Mortgage Related Risk Exposure

Classification of mortgage related securities is primarily based on information from outside data services. Certain characteristics are utilized to determine if a mortagage-backed security has sub-prime or Alt-A exposure.

Typical characteristics of mortgage-backed securities with sub-prime exposure are:

- Low average FICO score (< 650).
- High weighted average coupon relative to other mortgage-backed securities of similar average loan age and issue date.
- High percentage of loans with prepayment penalties (> 50%).
- Prospectus supplement indicates that underwriting standards are not "traditional", particularly with respect to credit and risk. Specific items discussed may include loan-to-value ratios, bankruptcy and foreclosure histories, and debt-to-income ratios.
- Issuer is one of several established sub-prime lenders.
- High percentage of ARM loans are 2/28 or 3/27 hybrid loans.
- High weighted average margin for ARM loans (typically > 5%).
- Very high percentage of full documentation loans (> 75%).
- Very low percentage of non-owner occupied properties (<6%).

Management practices

Credit discipline and ongoing surveillance underlie our asset manager's buy/hold/sell decisions for subprime securities. Our analyses include the following:

- Asset screens identify securities with specific and quantifiable risks.
- Hybrid quantitative and qualitative credit models analyze loan-level collateral compostion, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks.
- Security cash flows are estimated by running credit/prepayment model outputs through cash flow waterfall and by stress testing the capital structure under various loss and prepayment scenarios.
- Third party credit, liquidity, and other idiosyncratic risks are assessed as part of a general relative value analysis.
- Surveillance and risk management is ongoing on a security level and includes monthly model calibrations.

As of December 31, 2014, the unrealized losses on the Company's subprime exposure are attributable to changes in asset values versus exposure to realized losses resulting from receiving less than anticipated cash flows or due to the potential sale of assets required to meet future cash flow requirements.

NOTES TO FINANCIAL STATEMENTS

The Company had the following exposure to Subprime and Alt-A lending at December 31, 2014:

	Asset Class	Actual Cost	Book / Adjusted Carrying Value (excluding interest)	Fair Value	Other than temporary impairments recognized
a.	Residential Mortgage Backed Securities (RMBS)	$ 6,394,234	$ 6,670,991	$ 9,875,953	$ -
b.	Commercial Mortgage Backed Securities (CMBS)	-	-	-	-
c.	Collateralized debt obligations	-	-	-	-
d.	Structured securities	-	-	-	-
e.	Equity investments in SCA's *	-	-	-	-
f.	Other assets	-	-	-	-
g.	Total	$ 6,394,234	$ 6,670,991	$ 9,875,953	$ -

*	Subsidiary investments in subprime mortgages	Amount	Invested Assets	% of Invested Assets
	WRNY			0%
	TLIC			0%
	HULC			0%
				0%

G. Retained Assets

A certain closed block of the Company's life insurance business utilized claim forms providing for Retained Assets Accounts administered by MetLife. In those situations, lump sum settlements were paid into a retained asset account, subject to 1) policy proceeds exceeding $5,000, and 2) beneficiaries, in states where it was required; receiving notice they had the option of receiving lump sum payment by check.

When the retained asset account was utilized, a new account packet containing explanatory material was mailed within claim payment time limits to the beneficiary/account holder along with a draft book, and claim proceeds were deposited into an interest bearing draft account established for the beneficiary.

The Company's liability for these accounts is reported under Other Deposit Funds of Exhibit 7, Deposit Type Contracts.

NOTES TO FINANCIAL STATEMENTS

	As of End of Current Year		As of End or Prior Year	
	(a)	(b)	©	(d)
	Number	Balance	Number	Balance
Up to & Including 12 Months			1	29,145
13 to 24 Months	1	30,020	1	5,284
25 to 36 Months	1	5,104	-	-
37 to 48 Months			1	16,289
49 to 60 Months	1	16,021	11	671,261
Over 60 Months	241	8,191,559	256	8,057,466
TOTAL	244	$ 8,242,704	270	$ 8,779,445

	Individual		Group	
	(1)	(2)	(3)	(4)
	Number	Balance/Amount	Number	Balance/Amount
Number/Balance of Retained Asset Accounts @ BOY	270	8,779,445	-	-
Number/Amount of Retained Asset Accounts Issued/Added During the Year	-	-	-	-
Investment Earnings Credited to Retained Asset Accounts During the Year	N/A	252,395	-	-
Fees and Other Charges Assessed to Retained Asset Accounts During the Year	N/A	38,313	-	-
Number/Amount of Retained Asset Accounts Transferred to State Unclaimed Property During theYear	-	-	-	-
Number/Amount of Retained Asset Accounts Closed/Withdrawn During the year	26	827,449	-	-
Number/Balance of Retained Asset Accounts @ EOY	244	8,242,704	-	-

22. EVENTS SUBSEQUENT

The Company is not aware of any event occurring subsequent to December 31, 2014, that would have a material and adverse effect on the financial condition of the Company.

23. REINSURANCE

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes [ ] No [x]

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States [excluding U.S. Branches of such companies] which is owned in excess of 10% or controlled directly or indirectly by an insured beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes [ ] No [x]

NOTES TO FINANCIAL STATEMENTS

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes [ ] No [x]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued?

$ 0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

$ 0

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes [ ] No [x]

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement?

$ 0

(2) Have any new agreements been executed or existing agreements amended since January 1, 2014, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes [ ] No [x]

If yes, what is the amount of reinsurance credits (whether an asset or a reduction of liability) taken for such new agreements or amendments?

$ 0

. B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during the year of 2014 or 2013.

C. Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance during the year of 2014 or 2013.

D. Certified Reinsurer Rating Downgraded or Statue Subject to Revocation

The Company did not have any Certified Reinsurers to whom it ceded downgraded or experienced any downgrade of its own status during 2014 or 2013.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDEMPTION

The Company had no retrospectively rated contracts or contracts subject to redemption for 2014 or 2013.

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

The Company did not have any changes in incurred losses and loss adjustment expenses for 2014 or 2013.

NOTES TO FINANCIAL STATEMENTS

26. INTERCOMPANY POOLING ARRANGEMENT

The Company was not part of an intercompany pooling arrangement for 2014 or 2013.

27. STRUCTURED SETTLEMENTS

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement in 2014 or 2013.

28. HEALTH CARE RECEIVABLES

The Company does not have health care receivables or receivables under government insured plans in 2014 or 2013.

29. PARTICIPATING POLICIES

For the year ended December 31, 2014, life premiums for participating polices were $6,981,241, or 3.3% of total life premiums earned on a direct cash basis. The Company accounts for its policyholder dividends on an accrual consistent basis consistent with SSAP51 and SSAP54. The Company paid dividends in the amount of $6,749,247, to life policyholders in 2014.

30. PREMIUM DEFICIENCY RESERVES

The Company had no premium deficiency reserves for 2014 or 2013.

31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT TYPE CONTRACTS

(1) The Company waives deduction of deferred fractional premiums upon death of inusred and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Extra premiums are charged for substandard lives plus the gross premium for a rated age or plus the gross premium for the true age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age or for the plan at the true age, which ever is appropriate; and holding, in addition, one-half of the extra premium charged for the month of flexible premium. Flexible death benefit product and one'half for the extra premium charge for the year for the traditional product.

(3) At December 31, 2014 the Company had $775,551,842 insurance in force for which the gross premiums are less than the net premiums according to the standards of valuation set by the State of Texas. Reserves to cover the above insurance totaled the gross amount of $6,658,076 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.

(4) The Tablular Interest, (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7, (or, alternatively, from the basic data for the calculation of policy reserves).

(5) The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of reserves and the actual reserves released).

(6) The Tabular Cost (Page 7, Part A, Line 9) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of policy reserves).

NOTES TO FINANCIAL STATEMENTS

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

	General Account	Separate Account with Guarantees	Separate Account with Nonguarantees	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	$ -	$ -	$ -	$ -	
(2) At book value less current surrender charge of 5% or more	11,663,545	-	-	11,663,545	30%
(3) At fair value	8,242,704	-	-	8,242,704	21%
(4) Total with adjustment or at market value (total 1-3)	$ 19,906,249	$ -	$ -	$ 19,906,249	52%
(5) At book value without adjustment	6,304,935	-	-	6,304,935	16%
B. Not subject to discretionary withdrawal	12,211,134	-	-	12,211,134	32%
C. Total (gross)	$ 38,422,318	$ -	$ -	$ 38,422,318	100%
D. Reinsurance ceded	8,242,704	-	-	8,242,704	
E. Total (net)* (c-d)	$ 30,179,614	$ -	$ -	$ 30,179,614	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilties.

	Amount
F. Life & Annuity & Health Annual Statement:	
(1) Exhibit 5, Annuities Section, Total (net)	$ 17,994,414
(2) Exhibit 5, Supplemental Contracts with Life Contingencies Section, Total (net)	5,956,703
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	6,228,497
(4) Subtotal	$ 30,179,614
Separate Accounts Annual Statement:	
(5) Exhibit 6, Line 0299999, Column 2	-
(6) Exhibit 6, Line 0399999, Column 2	-
(7) Page 3, Line 2, Column 3	-
(8) Page 3, Line 3.1, Column 3	-
(9) Page 3, Line 3.2, Column 3	-
(10) Page 3, Line 3.3, Column 3	-
(11) Subtotal	$ -
(12) Combined Total	$ 30,179,614

G. FHLB Agreements - None

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2014, were as follows:

Type	Gross	Net of Loading
(1) Industrial	$ -	$ -
(2) Ordinary New Business	781,607	110,717
(3) Ordinary Renewal Business	8,634,428	7,349,731
(4) Credit Life	-	-
(5) Group Life	-	-
(6) Group Annuity	-	-
(7) Totals	$ 9,416,035	$ 7,460,448

34. SEPARATE ACCOUNTS

The Company has no Separate Accounts in 2014 or 2013.

35. LOSS/CLAIM ADJUSTMENT EXPENSES

The Company had no loss/claim adjustment expenses as of December 31, 2014 or 2013.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Texas

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/13/2011

3.4 By what department or departments?
Texas Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [X] No [ ]
4.12 renewals? ..... Yes [X] No [ ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [X] No [ ]

7.2 If yes,
7.21 State the percentage of foreign control; ..... 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Nova Scotia (Canada)	Corporation

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young, LLP
200 Claredon Street
Boston, MA 02116

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Dennis Eugene Harms
Vice President & Chief Financial Officer .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

12.11 Name of real estate holding company .....

12.12 Number of parcels involved .....

12.13 Total book/adjusted carrying value .....$ .....

12.2 If, yes provide explanation:

.....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers ..... $ 0
20.12 To stockholders not officers ..... $ 0
20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers ..... $ 0
20.22 To stockholders not officers ..... $ 0
20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others ..... $ 0
21.22 Borrowed from others ..... $ 0
21.23 Leased from others ..... $ 0
21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0
22.22 Amount paid as expenses ..... $ 0
22.23 Other amounts paid ..... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) ..... Yes [X] No [ ]

24.02 If no, give full and complete information relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? ..... Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. ..... $ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs. ..... $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	$ 0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 0
24.103	Total payable for securities lending reported on the liability page.	$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 0
25.28	On deposit with states	$ 4,390,013
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 0
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	$ 0
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank National Association	50 S 10th St, Suite 200 Philadelphia, PA 19102

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
137432	Guggenheim Partners Asset Mgmt, Inc	300 Madison Ave, 10th Floor New Yok, NY 10017

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	858,733,682	942,612,812	83,879,130
30.2 Preferred stocks	16,333,748	17,714,896	1,381,148
30.3 Totals	875,067,430	960,327,708	85,260,278

30.4 Describe the sources or methods utilized in determining the fair values:

The Company uses prices provided by independent third parties to value fixed income securities. The majority of the prices, for securities which are traded on liquid markets, are obtained electronically from pricing services and index providers, including Interactive Data (IDC), Thomson Reuters (EJV), Standard and Poor's and Barclay's Capital Index. When the security's price is not obtainable from these pricing vendors, price quotes of spreads may be obtained from various approved broker-dealers. To the extent possible, different classes of assets are matched to the most appropriate sources. Pricing data is reviewed for stale or missing prices and for variances from one period to the next. Checks for reasonableness are also done by comparing prices for similar securities.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Competitive or indicative price quotes or spreads may be obtained from various broker-dealers for more thinly traded securities, or when the security's price is not obtainable from pricing vendors. Broker-dealers are selected to provide pricing for securities based on their experience in the asset class and, if applicable, experience with the particular security being priced. To the extend possible, different classes of assets are matched to the most appropriate price sources. Broker-dealer pricing data is reviewed for stale or missing prices and for variances from one period to the next. Checks for reasonalbleness are also done by comparing prices for similar securities.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 215,723

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any? ..... $ 139,997

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Locke Lord, LLP	122,705

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... $ .....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	208,088,596	197,678,369
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	2,187	2,212
2.5	Reserve Denominator	838,978,932	790,770,866
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [ ] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [ ] No [ ] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ 0

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [ ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? 0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid $ 0

4.22 Received $ 260,816

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 $

5.22 Page 4, Line 1 $

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash $

7.12 Stock $

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31	Earned premium	0	0	0
8.32	Paid claims	0	0	0
8.33	Claim liability and reserve (beginning of year)	0	0	0
8.34	Claim liability and reserve (end of year)	0	0	0
8.35	Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000	0	0
8.42	$25,000 - 99,999	0	0
8.43	$100,000 - 249,999	0	0
8.44	$250,000 - 999,999	0	0
8.45	$1,000,000 or more	0	0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... $ 0

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: ..... $ 0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... $ 0

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date. ..... $ 0

GENERAL INTERROGATORIES

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ ]

12.2 If the answer to 12.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other

13. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written ..... $ .....

13.2 Total Incurred Claims ..... $ .....

13.3 Number of Covered Lives ....

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
Show amounts of life insurance in this exhibit in thousands (OMIT $000)

		1 2014	2 2013	3 2012	4 2011	5 2010
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	23,432,070	22,364,093	21,572,550	20,433,992	19,175,833
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	268,567	280,532	289,011	314,390	337,993
3.	Credit life (Line 21, Col. 6)	0	0	0	0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	12,814	12,267	12,390	12,644	12,151
5.	Industrial (Line 21, Col. 2)	0	0	0	0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7.	Total (Line 21, Col. 10)	23,713,451	22,656,892	21,873,951	20,761,026	19,525,977
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	3,163,195	3,082,147	2,991,963	3,090,352	3,431,657
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)	0	0	0	0	0
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	3,163,195	3,082,147	2,991,963	3,090,352	3,431,657
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	207,750,647	197,184,988	148,606,675	135,071,202	116,472,479
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)	96,103	207,796	61,641	124,581	81,795
16	Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1	Group life insurance (Line 20.4, Col. 6)	46,844	44,482	45,909	45,476	43,083
17.2	Group annuities (Line 20.4, Col. 7)	193,063	238,762	120,844	273,673	691,203
18.1	A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3	A & H-other (Line 20.4, Col. 10)	1,939	2,341	2,951	3,594	4,179
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)	0	0	0	0	0
20.	Total	208,088,596	197,678,369	148,838,020	135,518,526	117,292,739
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,016,569,505	952,866,475	878,383,840	816,476,759	779,597,826
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	947,622,039	872,515,259	809,469,100	764,158,935	726,532,120
23.	Aggregate life reserves (Page 3, Line 1)	854,334,725	792,846,951	747,721,844	700,813,216	664,249,941
24.	Aggregate A & H reserves (Page 3, Line 2)	6,873	8,761	10,836	15,880	18,464
25.	Deposit-type contract funds (Page 3, Line 3)	6,228,497	5,080,434	5,238,705	3,931,394	3,213,109
26.	Asset valuation reserve (Page 3, Line 24.01)	6,982,877	6,867,400	5,522,321	3,379,933	1,848,202
27.	Capital (Page 3, Lines 29 and 30)	3,177,360	3,177,360	3,177,360	3,177,360	3,177,360
28.	Surplus (Page 3, Line 37)	65,770,106	77,173,856	66,468,903	49,140,464	49,888,346
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	73,030,544	84,095,970	27,308,926	42,957,833	53,552,589
	Risk-Based Capital Analysis					
30.	Total adjusted capital	79,788,513	90,577,789	78,289,475	58,029,022	57,074,304
31.	Authorized control level risk - based capital	13,928,296	13,862,731	13,117,277	10,285,285	8,761,081
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	87.0	89.3	90.9	87.6	89.4
33.	Stocks (Lines 2.1 and 2.2)	1.7	1.3	0.9	0.8	0.9
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35.	Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.2	0.2	0.2	0.2
36.	Cash, cash equivalents and short-term investments (Line 5)	5.1	2.9	1.5	4.8	4.5
37.	Contract loans (Line 6)	3.8	3.9	4.2	4.5	4.8
38.	Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39.	Other invested assets (Line 8)	1.8	2.1	2.1	2.0	0.1
40.	Receivables for securities (Line 9)	0.5	0.4	0.1	0.1	0.0
41.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2014	2 2013	3 2012	4 2011	5 2010
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)		0	0	0	0
45.	Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)		0	0	0	0
46.	Affiliated common stocks (Schedule D Summary Line 24, Col. 1),		0	0	0	0
47.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48.	Affiliated mortgage loans on real estate					
49.	All other affiliated					
50.	Total of above Lines 44 to 49	0	0	0	0	0
51.	Total Investment in Parent included in Lines 44 to 49 above					
	Total Nonadmitted and Admitted Assets					
52.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	29,642,488	25,295,590	21,102,656	22,288,213	30,032,263
53.	Total admitted assets (Page 2, Line 28, Col. 3)	1,016,569,505	952,866,475	878,383,840	816,476,759	779,597,826
	Investment Data					
54.	Net investment income (Exhibit of Net Investment Income)	51,535,713	51,330,088	48,685,941	45,660,953	44,542,107
55.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(61,587)	(172,653)	5,069	(279,928)	6,649,175
56.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(1,017,889)	164,773	641,861	213,565	0
57.	Total of above Lines 54, 55 and 56	50,456,237	51,322,208	49,332,871	45,594,590	51,191,282
	Benefits and Reserve Increases (Page 6)					
58.	Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	90,538,382	92,197,297	55,008,564	53,728,876	48,662,760
59.	Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	0	0	3,600	5,750	6,570
60.	Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	59,570,987	45,627,549	34,686,632	37,150,101	41,168,370
61.	Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(1,888)	(2,075)	(5,044)	(2,584)	(6,204)
62.	Dividends to policyholders (Line 30, Col. 1)	7,745,871	6,401,736	4,304,460	3,331,967	3,103,839
	Operating Percentages					
63.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	27.4	27.7	67.4	36.5	35.5
64.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	8.7	10.0	8.6	9.3	8.6
65.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	(131.7)	(86.4)	(45.8)	88.4	11.1
66.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	808.1	638.5	500.3	390.4	385.6
	A & H Claim Reserve Adequacy					
68.	Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
69.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	3,600	8,408	7,177
71.	Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	2,000	2,000	4,658	4,377	6,479
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72.	Industrial life (Col. 2)	0	0	0	0	0
73.	Ordinary - life (Col. 3)	25,072,014	33,191,681	(2,382,970)	25,773,921	14,404,624
74.	Ordinary - individual annuities (Col. 4)	100,509	121,882	2,500,470	1,058,610	(155,050)
75.	Ordinary-supplementary contracts (Col. 5)	311,957	1,401	133,427	170,051	(43,525)
76.	Credit life (Col. 6)	0	0	0	0	0
77.	Group life (Col. 7)	26,450	0	716,548	531,398	(68,485)
78.	Group annuities (Col. 8)	115,452	75,785	179,302	359,178	294,055
79.	A & H-group (Col. 9)	0	0	0	0	0
80.	A & H-credit (Col. 10)	0	0	0	0	0
81.	A & H-other (Col. 11)	(7,635)	0	(7,046)	0	(8,274)
82.	Aggregate of all other lines of business (Col. 12)	0	0	0	0	0
83.	Total (Col. 1)	25,618,747	33,390,749	1,139,731	27,893,158	14,423,345

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total — DURING THE YEAR 2014

NAIC Group Code 4213 — NAIC Company Code 69396

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	206,544,290	0	46,844	0	206,591,134
2. Annuity considerations	96,103	0	193,063	0	289,166
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	206,640,393	0	239,907	0	206,880,300
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	11,628	0	0	0	11,628
6.2 Applied to pay renewal premiums	3,381,032	0	0	0	3,381,032
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	3,355,307	0	0	0	3,355,307
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	6,747,967	0	0	0	6,747,967
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	6,747,967	0	0	0	6,747,967
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	80,928,785	0	289,765	0	81,218,550
10. Matured endowments	72,364	0	0	0	72,364
11. Annuity benefits	856,421	0	567,790	0	1,424,211
12. Surrender values and withdrawals for life contracts	13,372,667	0	0	0	13,372,667
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	833,587	0	0	0	833,587
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	96,063,824	0	857,555	0	96,921,379
DETAILS OF WRITE-INS					
1301. Supplemental Contracts With Life Contingencies	693,518	0	0	0	693,518
1302. Wavier of Premiums	140,068	0	0	0	140,068
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	833,587	0	0	0	833,587

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind.Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year	525	11,022,079	0	0	0	0	0	0	525	11,022,079
17. Incurred during current year	2,290	83,740,175	0	0	5	289,765	0	0	2,295	84,029,940
Settled during current year:										
18.1 By payment in full	2,205	80,965,724	0	0	5	289,765	0	0	2,210	81,255,489
18.2 By payment on compromised claims	90	63,517	0	0	0	0	0	0	90	63,517
18.3 Totals paid	2,295	81,029,241	0	0	5	289,765	0	0	2,300	81,319,006
18.4 Reduction by compromise	0	2,212,373	0	0	0	0	0	0	0	2,212,373
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	2,295	83,241,614	0	0	5	289,765	0	0	2,300	83,531,379
19. Unpaid Dec. 31, current year (16+17-18.6)	520	11,520,640	0	0	0	0	0	0	520	11,520,640
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	577,329	22,644,625,322	0	(a) 0	1	12,267,000	0	0	577,330	22,656,892,322
21. Issued during year	85,370	3,163,194,674	0	0	0	0	0	0	85,370	3,163,194,674
22. Other changes to in force (Net)	(53,391)	(2,107,305,581)	0	0	(137)	670,000	0	0	(53,528)	(2,106,635,581)
23. In force December 31 of current year	609,308	23,700,514,415	0	(a) 0	(136)	12,937,000	0	0	609,172	23,713,451,415

(a) Includes Individual Credit Life Insurance prior year $ 0 , current year $ 0

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ 0 , current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	1,190	1,190	0	0	0
25.2 Guaranteed renewable (b)	748	748	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	1,938	1,938	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	1,938	1,938	0	0	0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

EXHIBIT OF LIFE INSURANCE

		Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
		1	2	3	4	5	6	Number of 7	Number of 8	9	
		Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Total Amount of Insurance (a)
1.	In force end of prior year	0	0	577,329	22,644,625	0	0	1	138	12,267	22,656,892
2.	Issued during year		0	85,370	3,163,195		0			0	3,163,195
3.	Reinsurance assumed										0
4.	Revived during year			600	24,877						24,877
5.	Increased during year (net)				7,486				3	720	8,206
6.	Subtotals, Lines 2 to 5	0	0	85,970	3,195,558	0	0	0	3	720	3,196,278
7.	Additions by dividends during year	XXX		XXX	6,525	XXX		XXX	XXX		6,525
8.	Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 and 6 to 8)	0	0	663,299	25,846,708	0	0	1	141	12,987	25,859,695
	Deductions during year:										
10.	Death			2,235	78,679			XXX		173	78,852
11.	Maturity			41	186			XXX			186
12.	Disability							XXX			0
13.	Expiry			684	19,260						19,260
14.	Surrender			7,443	285,727						285,727
15.	Lapse			42,985	1,721,681						1,721,681
16.	Conversion			603	22,210			XXX	XXX	XXX	22,210
17.	Decreased (net)				18,328						18,328
18.	Reinsurance										0
19.	Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20.	Totals (Lines 10 to 19)	0	0	53,991	2,146,071	0	0	0	0	173	2,146,244
21.	In force end of year (Line 9 minus Line 20)	0	0	609,308	23,700,637	0	0	1	141	12,814	23,713,451
22.	Reinsurance ceded end of year	XXX		XXX	145,418	XXX		XXX	XXX		145,418
23.	Line 21 minus Line 22	XXX	0	XXX	23,555,219	XXX	(b) 0	XXX	XXX	12,814	23,568,033
	DETAILS OF WRITE-INS										
0801.											
0802.											
0803.											
0898.	Summary of remaining write-ins for Line 8 from overflow page.	0	0	0	0	0	0	0	0	0	0
0899.	TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.											
1902.											
1903.											
1998.	Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999.	TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ ..... ; Individual $ .....

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

		Industrial		Ordinary	
		1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24.	Additions by dividends	XXX		XXX	6,525
25.	Other paid-up insurance			4,735	136,420
26.	Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27.	Term policies - decreasing			19	639
28.	Term policies - other			2,117	200,681
29.	Other term insurance - decreasing	XXX		XXX	
30.	Other term insurance	XXX		XXX	9,722
31.	Totals (Lines 27 to 30)	0	0	2,136	211,042
	Reconciliation to Lines 2 and 21:				
32.	Term additions	XXX		XXX	29,882
33.	Totals, extended term insurance	XXX	XXX	983	27,643
34.	Totals, whole life and endowment	85,370	3,163,195	606,189	23,432,070
35.	Totals (Lines 31 to 34)	85,370	3,163,195	609,308	23,700,637

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
		1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36	Industrial				
37.	Ordinary	3,163,195		23,585,752	114,885
38.	Credit Life (Group and Individual)				
39.	Group			12,814	
40.	Totals (Lines 36 to 39)	3,163,195	0	23,598,566	114,885

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

NONE

		Credit Life		Group	
		1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41.	Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42.	Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43.	Federal Employees' Group Life Insurance included in Line 21				
44.	Servicemen's Group Life Insurance included in Line 21				
45.	Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46.	Amount of additional accidental death benefits in force end of year under ordinary policies (a)	11,821,086

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Actual

47.2 4000

POLICIES WITH DISABILITY PROVISIONS

		Industrial		Ordinary		Credit		Group	
	Disability Provisions	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48.	Waiver of Premium			17,569	6,964				
49.	Disability Income								
50.	Extended Benefits			XXX	XXX				
51.	Other			11,526					
52.	Total	0	(b) 0	29,095	(b) 6,964	0	(b) 0	0	(b) 0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

		Ordinary		Group	
		1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1.	In force end of prior year	131	111	0	0
2.	Issued during year	1	19		
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Total (Lines 1 to 4)	132	130	0	0
	Deductions during year:				
6.	Decreased (net)	8	18		
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	8	18	0	0
9.	In force end of year	124	112	0	0
10.	Amount on deposit	1,742,211	(a) 2,311,371		(a)
11.	Income now payable	4,214,492	3,583,901		
12.	Amount of income payable	(a) 501,341	(a) 351,087	(a)	(a)

ANNUITIES

		Ordinary		Group	
		1 Immediate	2 Deferred	3 Contracts	4 Certificates
1.	In force end of prior year	4	269	30	273
2.	Issued during year				
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Totals (Lines 1 to 4)	4	269	30	273
	Deductions during year:				
6.	Decreased (net)	1	20	1	10
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	1	20	1	10
9.	In force end of year	3	249	29	263
	Income now payable:				
10.	Amount of income payable	(a) 5,101	XXX	XXX	(a) 8,498
	Deferred fully paid:				
11.	Account balance	XXX	(a) 1,786,433	XXX	(a) 25,934
	Deferred not fully paid:				
12.	Account balance	XXX	(a) 4,385,501	XXX	(a) 11,744,474

ACCIDENT AND HEALTH INSURANCE

		Group		Credit		Other	
		1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1.	In force end of prior year	0	0	0	0	19	2,341
2.	Issued during year						
3.	Reinsurance assumed						
4.	Increased during year (net)		XXX		XXX		XXX
5.	Totals (Lines 1 to 4)	0	XXX	0	XXX	19	XXX
	Deductions during year:						
6.	Conversions		XXX	XXX	XXX	XXX	XXX
7.	Decreased (net)		XXX		XXX	5	XXX
8.	Reinsurance ceded		XXX		XXX		XXX
9.	Totals (Lines 6 to 8)	0	XXX	0	XXX	5	XXX
10.	In force end of year	0	(a)	0	(a)	14	(a) 1,939

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1.	In force end of prior year	42	287
2.	Issued during year		
3.	Reinsurance assumed		
4.	Increased during year (net)		
5.	Totals (Lines 1 to 4)	42	287
	Deductions During Year:		
6.	Decreased (net)	12	26
7.	Reinsurance ceded		
8.	Totals (Lines 6 and 7)	12	26
9.	In force end of year	30	261
10.	Amount of account balance	(a) 91,485	(a) 94,539

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	13,852,957
2.	Current year's realized pre-tax capital gains/(losses) of $ 17,887,318 transferred into the reserve net of taxes of $ 6,260,561	11,626,757
3.	Adjustment for current year's liability gains/(losses) released from the reserve	0
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	25,479,714
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	3,883,454
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	21,596,260

AMORTIZATION

	Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1.	2014	3,100,085	783,369	0	3,883,454
2.	2015	2,355,230	1,381,141	0	3,736,371
3.	2016	2,016,517	1,286,370	0	3,302,887
4.	2017	1,488,945	1,038,377	0	2,527,322
5.	2018	1,083,009	776,494	0	1,859,503
6.	2019	746,819	509,846	0	1,256,665
7.	2020	730,001	364,871	0	1,094,872
8.	2021	596,061	356,023	0	952,084
9.	2022	393,987	348,221	0	742,208
10.	2023	247,751	336,630	0	584,381
11.	2024	99,638	330,355	0	429,993
12.	2025	77,882	327,139	0	405,021
13.	2026	107,846	332,989	0	440,835
14.	2027	142,415	340,579	0	482,994
15.	2028	133,819	350,039	0	483,858
16.	2029	222,765	351,904	0	574,669
17.	2030	164,041	351,785	0	515,826
18.	2031	138,911	331,527	0	470,438
19.	2032	100,446	314,029	0	414,475
20.	2033	132,391	297,530	0	429,921
21.	2034	11,881	275,991	0	287,872
22.	2035	(50,367)	245,811	0	195,444
23.	2036	(58,266)	201,722	0	143,456
24.	2037	(55,023)	153,873	0	98,850
25.	2038	(39,780)	107,045	0	67,265
26.	2039	(19,411)	55,437	0	36,026
27.	2040	(9,267)	27,078	0	17,811
28.	2041	(5,034)	21,458	0	16,424
29.	2042	(294)	15,838	0	15,544
30.	2043	(41)	10,218	0	10,177
31.	2044 and Later		3,068	0	3,068
32.	Total (Lines 1 to 31)	13,852,957	11,626,757	0	25,479,714

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	5,779,972	0	5,779,972	0	1,087,427	1,087,427	6,867,399
2. Realized capital gains/(losses) net of taxes - General Account	7,052		7,052			0	7,052
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account			0		(1,017,889)	(1,017,889)	(1,017,889)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	1,316,447	0	1,316,447	0	149,634	149,634	1,466,081
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	7,103,471	0	7,103,471	0	219,172	219,172	7,322,643
9. Maximum reserve	6,887,714	0	6,887,714	0	775,170	775,170	7,662,884
10. Reserve objective	5,025,851	0	5,025,851	0	597,962	597,962	5,623,813
11. 20% of (Line 10 - Line 8)	(415,524)	0	(415,524)	0	75,758	75,758	(339,766)
12. Balance before transfers (Lines 8 + 11)	6,687,947	0	6,687,947	0	294,930	294,930	6,982,877
13. Transfers			0			0	0
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero			0			0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	6,687,947	0	6,687,947	0	294,930	294,930	6,982,877

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt Obligations	36,972,856	XXX	XXX	36,972,856	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	561,412,567	XXX	XXX	561,412,567	0.0004	224,565	0.0023	1,291,249	0.0030	1,684,238
3.	2	High Quality	209,362,877	XXX	XXX	209,362,877	0.0019	397,789	0.0058	1,214,305	0.0090	1,884,266
4.	3	Medium Quality	33,552,885	XXX	XXX	33,552,885	0.0093	312,042	0.0230	771,716	0.0340	1,140,798
5.	4	Low Quality	12,869,715	XXX	XXX	12,869,715	0.0213	274,125	0.0530	682,095	0.0750	965,229
6.	5	Lower Quality	760,388	XXX	XXX	760,388	0.0432	32,849	0.1100	83,643	0.1700	129,266
7.	6	In or Near Default	3,802,394	XXX	XXX	3,802,394	0.0000	0	0.2000	760,479	0.2000	760,479
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8)	858,733,682	XXX	XXX	858,733,682	XXX	1,241,370	XXX	4,803,486	XXX	6,564,275
		PREFERRED STOCK										
10.	1	Highest Quality	3,000,000	XXX	XXX	3,000,000	0.0004	1,200	0.0023	6,900	0.0030	9,000
11.	2	High Quality	7,771,920	XXX	XXX	7,771,920	0.0019	14,767	0.0058	45,077	0.0090	69,947
12.	3	Medium Quality	5,561,828	XXX	XXX	5,561,828	0.0093	51,725	0.0230	127,922	0.0340	189,102
13.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	16,333,748	XXX	XXX	16,333,748	XXX	67,692	XXX	179,899	XXX	268,049
		SHORT - TERM BONDS										
18.		Exempt Obligations	4,020,394	XXX	XXX	4,020,394	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality	18,463,242	XXX	XXX	18,463,242	0.0004	7,385	0.0023	42,465	0.0030	55,390
20.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	22,483,636	XXX	XXX	22,483,636	XXX	7,385	XXX	42,465	XXX	55,390
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	897,551,066	XXX	XXX	897,551,066	XXX	1,316,447	XXX	5,025,851	XXX	6,887,714

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX	0	0.0010	0	0.0050	0	0.0065	0
36.		Farm Mortgages - CM2 - High Quality			XXX	0	0.0035	0	0.0100	0	0.0130	0
37.		Farm Mortgages - CM3 - Medium Quality			XXX	0	0.0060	0	0.0175	0	0.0225	0
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX	0	0.0105	0	0.0300	0	0.0375	0
39.		Farm Mortgages - CM5 - Low Quality			XXX	0	0.0160	0	0.0425	0	0.0550	0
40.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other			XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX	0	0.0010	0	0.0050	0	0.0065	0
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX	0	0.0035	0	0.0100	0	0.0130	0
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX	0	0.0060	0	0.0175	0	0.0225	0
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX	0	0.0105	0	0.0300	0	0.0375	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX	0	0.0160	0	0.0425	0	0.0550	0
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
49.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
50.		Residential Mortgages - All Other			XXX	0	0.0025	0	0.0058	0	0.0090	0
51.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
52.		Commercial Mortgages - All Other			XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
54.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
55.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0130	0	0.0130	0
56.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
57.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1700	0	0.1700	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
59.		Schedule DA Mortgages			XXX	0	0.0030	0	0.0100	0	0.0130	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - Public		XXX	XXX	0	0.0000	0	0.1300 (a)	0	0.1300 (a)	0
2.		Unaffiliated - Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4.		Affiliated - Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1300 (a)	0	0.1300 (a)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1600	0	0.1600	0
14.		Real Estate				0	(b)	0	(b)	0	(b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
16.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
17.		Total Common Stock (Sum of Lines 1 through 16)	0	0	0	0	XXX	0	XXX	0	XXX	0
		REAL ESTATE										
18.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
19.		Investment Properties	1,735,155			1,735,155	0.0000	0	0.0750	130,137	0.0750	130,137
20.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
21.		Total Real Estate (Sum of Lines 18 through 20)	1,735,155	0	0	1,735,155	XXX	0	XXX	130,137	XXX	130,137
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
24.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
25.	3	Medium Quality	16,047,773	XXX	XXX	16,047,773	0.0093	149,244	0.0230	369,099	0.0340	545,624
26.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
27.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
28.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	16,047,773	XXX	XXX	16,047,773	XXX	149,244	XXX	369,099	XXX	545,624

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	974,769	XXX	XXX	974,769	0.0004	390	0.0023	2,242	0.0030	2,924
31.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
32.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
33.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
34.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
35.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
36.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	974,769	XXX	XXX	974,769	XXX	390	XXX	2,242	XXX	2,924
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX	0	0.0010	0	0.0050	0	0.0065	0
39.		Mortgages - CM2 - High Quality			XXX	0	0.0035	0	0.0100	0	0.0130	0
40.		Mortgages - CM3 - Medium Quality			XXX	0	0.0060	0	0.0175	0	0.0225	0
41.		Mortgages - CM4 - Low Medium Quality			XXX	0	0.0105	0	0.0300	0	0.0375	0
42.		Mortgages - CM5 - Low Quality			XXX	0	0.0160	0	0.0425	0	0.0550	0
43.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
44.		Residential Mortgages - All Other		XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
45.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
47.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
48.		Residential Mortgages - All Other			XXX	0	0.0025	0	0.0058	0	0.0090	0
49.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
50.		Commercial Mortgages - All Other			XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
52.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
53.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0130	0	0.0130	0
54.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
55.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1700	0	0.1700	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants			XXX	0	(c)	0	(c)	0	(c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX	0	0.0010	0	0.0050	0	0.0065	0
59.		Unaffiliated - In Good Standing Primarily Senior			XXX	0	0.0035	0	0.0010	0	0.0130	0
60.		Unaffiliated - In Good Standing All Other			XXX	0	0.0060	0	0.0175	0	0.0225	0
61.		Unaffiliated - Overdue, Not in Process			XXX	0	0.0420	0	0.0760	0	0.1200	0
62.		Unaffiliated - In Process of Foreclosure			XXX	0	0.0000	0	0.1700	0	0.1700	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX	0	0.0000	0	0.1300 (a)	0	0.1300 (a)	0
66.		Unaffiliated Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
67.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
69.		Affiliated Other - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
72.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
73		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
		ALL OTHER INVESTMENTS										
81.		NAIC 1 Working Capital Finance Investments		XXX		0	0.0000	0	0.0037	0	0.0037	0
82.		NAIC 2 Working Capital Finance Investments		XXX		0	0.0000	0	0.0120	0	0.0120	0
83.		Other Invested Assets - Schedule BA	742,191	XXX		742,191	0.0000	0	0.1300	96,485	0.1300	96,485
84.		Other Short-Term Invested Assets - Schedule DA		XXX		0	0.0000	0	0.1300	0	0.1300	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	742,191	XXX	0	742,191	XXX	0	XXX	96,485	XXX	96,485
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	17,764,733	0	0	17,764,733	XXX	149,634	XXX	467,826	XXX	645,033

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
001352131	28325	AK	2014	10,000	238	9,762	Stale Claim-SSDMF
W000023736	W000023736	AL	2012	10,000	1,418	8,582	Misrepresentation
W000024766	W000024766	AL	2013	20,000	1,292	18,708	Misrepresentation
W000030483	W000030483	AL	2014	7,000	2,381	4,619	Misrepresentation
W000020902	W000020902	AL	2014	2,400	499	1,901	Misrepresentation
001399397	28811	AR	2014	10,000	200	9,800	Stale Claim-SSDMF
001837898	37054	CA	2014	25,000	519	24,481	Misrepresentation
001992030	38532	CA	2014	25,000	70	24,930	Misrepresentation
001997497	39110	CA	2014	50,000	373	49,627	Misrepresentation
001821721	38091	CA	2014	50,000	1,520	48,480	Misrepresentation
001861922	39709	CA	2014	75,000	1,853	73,147	Stale Claim-SSDMF
001243275	27614	CA	2014	10,000	403	9,597	Stale Claim-SSDMF
001324625	27354	CA	2014	25,000	9	24,991	Stale Claim-SSDMF
001464534	30919	CA	2014	50,000	450	49,550	Stale Claim-SSDMF
001713795	32990	CA	2014	40,000	53	39,947	Stale Claim-SSDMF
001772759	33958	CA	2014	10,000	62	9,938	Stale Claim-SSDMF
W111200059	W111200059	FL	2013	10,000	1,055	8,945	Misrepresentation
W000027528	W000027528	FL	2013	7,000	673	6,327	Misrepresentation
W000025068	W000025068	FL	2013	10,000	1,527	8,473	Misrepresentation
001821208	37743	FL	2013	25,000	158	24,842	Misrepresentation
001524809	29990	IA	2014	150,000	190	149,810	Stale Claim-SSDMF
001813472	37861	IL	2014	25,000	1,221	23,779	Misrepresentation
001890507	39302	IL	2014	50,000	738	49,262	Misrepresentation
000933161	22924	IL	2014	10,000	969	9,031	Stale Claim-SSDMF
001452447	28781	IL	2014	25,000	49	24,951	Stale Claim-SSDMF
W000007646	W000007646	IN	2014	5,000	294	4,706	Stale Claim-SSDMF
001807605	38398	IN	2014	25,000	882	24,118	Misrepresentation
W120100017	W120100017	KY	2014	15,000	5,441	9,559	Misrepresentation
001083323	24688	KY	2014	25,000	89	24,911	Stale Claim-SSDMF
W000026165	W000026165	MD	2013	10,000	1,490	8,510	Misrepresentation
W000027500	W000027500	MD	2014	10,000	1,157	8,843	Misrepresentation
001768950	33882	MI	2014	50,000	25	49,975	Stale Claim-SSDMF
001741485	36522	MO	2013	25,000	1,500	23,500	Litigation
001909843	39306	MS	2014	25,000	377	24,623	Misrepresentation
W000027991	W000027991	NC	2013	6,000	1,082	4,918	Misrepresentation
001802597	35371	NC	2013	10,000	85	9,915	Misrepresentation
001270668	28014	NC	2014	10,000	715	9,285	Stale Claim-SSDMF
001937939	38831	NM	2014	25,000	298	24,702	Misrepresentation
001823898	38389	NM	2014	25,000	1,048	23,952	Misrepresentation
001942593	39029	NM	2014	50,000	345	49,655	Misrepresentation
W110700056	W110700056	NY	2013	10,000	0	10,000	Misrepresentation
001136920	25346	OH	2014	50,000	634	49,366	Stale Claim-SSDMF
001912430	38877	OK	2014	10,000	479	9,521	Misrepresentation
001976565	38357	OK	2014	40,000	0	40,000	Misrepresentation
W000029311	W000029311	PA	2013	10,000	617	9,383	Misrepresentation
W000028656	W000028656	PA	2013	5,000	953	4,047	Misrepresentation
W000028549	W000028549	PA	2014	10,000	1,990	8,010	Misrepresentation
W000029506	W000029506	PA	2013	2,173	1,680	493	Misrepresentation
W000029276	W000029276	PA	2013	8,000	556	7,444	Misrepresentation
W000033102	W000033102	PA	2014	2,100	759	1,341	Misrepresentation
W000029492	W000029492	PA	2014	5,000	1,826	3,174	Misrepresentation
W000020313	W000020313	SC	2014	10,000	328	9,672	Stale Claim-SSDMF
W000025827	W000025827	TX	2012	10,000	0	10,000	Misrepresentation
W000028332	W000028332	TX	2014	5,000	704	4,296	Misrepresentation
001744987	36761	TX	2013	50,000	2,259	47,741	Misrepresentation
001922571	36892	TX	2013	40,000	17	39,983	Misrepresentation
001867977	36779	TX	2013	100,000	297	99,703	Misrepresentation
001788020	36597	TX	2013	75,000	472	74,528	Misrepresentation
001943555	37423	TX	2013	50,000	108	49,892	Misrepresentation
001901722	36563	TX	2013	25,000	56	24,944	Misrepresentation
001928904	37361	TX	2013	50,000	183	49,817	Misrepresentation
001831461	37567	TX	2014	25,000	1,119	23,881	Misrepresentation
001756535	37662	TX	2014	25,000	1,283	23,717	Misrepresentation
001848387	37663	TX	2014	25,000	644	24,356	Misrepresentation
001904368	38164	TX	2014	10,000	186	9,814	Misrepresentation
001853466	38994	TX	2014	10,000	661	9,339	Misrepresentation
001930485	38368	TX	2014	50,000	232	49,768	Misrepresentation
001966041	38820	TX	2014	50,000	425	49,575	Misrepresentation
001783843	37510	TX	2014	15,000	658	14,342	Misrepresentation
001947213	39368	TX	2014	25,000	528	24,472	Misrepresentation
001933291	39502	TX	2014	25,000	88	24,912	Misrepresentation
001880170	39648	TX	2014	10,000	530	9,470	No insurable interest
000755499	22376	TX	2014	74,074	3,413	70,661	Stale Claim-SSDMF
001045352	24404	TX	2014	10,000	208	9,792	Stale Claim-SSDMF
001050888	25240	TX	2014	13,843	510	13,333	Stale Claim-SSDMF
001261380	26661	TX	2014	50,000	210	49,790	Stale Claim-SSDMF
001327419	27233	TX	2014	25,000	218	24,782	Stale Claim-SSDMF
001353703	28601	TX	2014	25,000	423	24,577	Stale Claim-SSDMF
001553413	33198	TX	2014	15,000	971	14,029	Stale Claim-SSDMF
001595945	32132	TX	2014	25,000	124	24,876	Stale Claim-SSDMF
001617599	32417	TX	2014	25,000	886	24,114	Stale Claim-SSDMF
001650817	33199	TX	2014	25,000	631	24,369	Stale Claim-SSDMF
001695196	33547	TX	2014	10,000	252	9,748	Stale Claim-SSDMF
001959178	37938	UT	2014	25,000	25	24,975	Misrepresentation
001298272	28227	VA	2014	10,300	455	9,845	Stale Claim-SSDMF
001348027	29201	VA	2014	10,000	597	9,403	Stale Claim-SSDMF
001424108	29202	VA	2014	10,000	174	9,826	Stale Claim-SSDMF
W000029302	W000029302	VT	2013	3,000	370	2,630	Misrepresentation
001880405	38073	WA	2013	25,000	812	24,188	Misrepresentation

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
001887741	38556	WV	2014	10,000	218	9,782	Misrepresentation
0199999. Death Claims - Ordinary				2,275,890	63,517	2,212,373	XXX
0599999. Death Claims - Disposed Of				2,275,890	63,517	2,212,373	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				2,275,890	63,517	2,212,373	XXX
3199999. Death Claims - Resisted				0	0	0	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				0	0	0	XXX
5399999 - Totals				2,275,890	63,517	2,212,373	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	1,939	XXX		XXX		XXX		XXX	1,190	XXX	749	XXX		XXX		XXX		XXX
2. Premiums earned	1,965	XXX		XXX		XXX		XXX	1,205	XXX	760	XXX		XXX		XXX		XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	(2,587)	(131.7)	0	0.0	0	0.0	0	0.0	(903)	(74.9)	(1,684)	(221.6)	0	0.0	0	0.0	0	0.0
7. Commissions (a)	11	0.6		0.0		0.0		0.0	7	0.6	4	0.5		0.0		0.0		0.0
8. Other general insurance expenses	10,849	552.1		0.0		0.0		0.0	6,654	552.2	4,195	552.0		0.0		0.0		0.0
9. Taxes, licenses and fees	5,019	255.4		0.0		0.0		0.0	3,078	255.4	1,941	255.4		0.0		0.0		0.0
10. Total other expenses incurred	15,879	808.1	0	0.0	0	0.0	0	0.0	9,739	808.2	6,140	807.9	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(11,327)	(576.4)	0	0.0	0	0.0	0	0.0	(7,631)	(633.3)	(3,696)	(486.3)	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	(11,327)	(576.4)	0	0.0	0	0.0	0	0.0	(7,631)	(633.3)	(3,696)	(486.3)	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
			Credit Accident and Health (Group and		5	6	7 Non-Renewable for Stated	8	9
	Total	Group Accident and Health	Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	186				42	144			
2. Advance premiums	0								
3. Reserve for rate credits	0								
4. Total premium reserves, current year	186	0	0	0	42	144	0	0	0
5. Total premium reserves, prior year	212	0	0	0	57	155	0	0	0
6. Increase in total premium reserves	(26)	0	0	0	(15)	(11)	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	5,962				2,767	3,195			
2. Reserve for future contingent benefits	0								
3. Total contract reserves, current year	5,962	0	0	0	2,767	3,195	0	0	0
4. Total contract reserves, prior year.	8,549	0	0	0	3,670	4,879	0	0	0
5. Increase in contract reserves	(2,587)	0	0	0	(903)	(1,684)	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	2,000	0	0	0	2,000	0	0	0	0
2. Total prior year	2,000	0	0	0	2,000	0	0	0	0
3. Increase	0	0	0	0	0	0	0	0	0
PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	0								
1.2 On claims incurred during current year	0								
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	0								
2.2 On claims incurred during current year	2,000				2,000				
3. Test:									
3.1 Lines 1.1 and 2.1	0	0	0	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	2,000	0	0	0	2,000	0	0	0	0
3.3 Line 3.1 minus Line 3.2	(2,000)	0	0	0	(2,000)	0	0	0	0
PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	0								
2. Premiums earned	0								
3. Incurred claims	0								
4. Commissions	0	0	0						
B. Reinsurance Ceded:									
1. Premiums written	0								
2. Premiums earned	0								
3. Incurred claims	0								
4. Commissions	0	0	0						

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				0
2. Beginning Claim Reserves and Liabilities	2,000	0	0	2,000
3. Ending Claim Reserves and Liabilities	2,000			2,000
4. Claims Paid	0	0	0	0
B. Assumed Reinsurance:				
5. Incurred Claims				0
6. Beginning Claim Reserves and Liabilities	0	0	0	0
7. Ending Claim Reserves and Liabilities				0
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims				0
10. Beginning Claim Reserves and Liabilities	0	0	0	0
11. Ending Claim Reserves and Liabilities				0
12. Claims Paid	0	0	0	0
D. Net:				
13. Incurred Claims	0	0	0	0
14. Beginning Claim Reserves and Liabilities	2,000	0	0	2,000
15. Ending Claim Reserves and Liabilities	2,000	0	0	2,000
16. Claims Paid	0	0	0	0
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses				0
18. Beginning Reserves and Liabilities	2,000	0	0	2,000
19. Ending Reserves and Liabilities	2,000			2,000
20. Paid Claims and Cost Containment Expenses	0	0	0	0

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total Life and Annuity - U.S. Affiliates					0	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					0	0
93572	43-1235868	07/01/1991	RGA Reisnurance	MO	1,679,512	218,467
65978	13-5581829	01/01/2014	Metropolitan Life Ins Co	NY	50,530	12,500
82627	06-0839705	12/01/1982	Swiss Re	CT		
86231	39-0989781	07/01/1991	Transamerica Life	NC	1,353,618	85,771
65676	35-0472300	07/01/1991	Lincoln National Life	IN		
87572	23-2038295	07/01/1991	Scottish Re	DE		98,807
88099	75-1608507	10/01/1980	Optimum Reassurance	TX		
88340	59-2859797	01/01/2002	Hannover Life Reas Co of America	FL		
62413	36-0947200	01/01/1988	MARC Re	IL		133,920
68713	84-0499703	01/01/1995	Security Life of Denver	CO		
0899999. Life and Annuity - U.S. Non-Affiliates					3,083,660	549,465
1099999. Total Life and Annuity - Non-Affiliates					3,083,660	549,465
1199999. Total Life and Annuity					3,083,660	549,465
1499999. Total Accident and Health - U.S. Affiliates					0	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					0	0
2299999. Total Accident and Health					0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					3,083,660	549,465
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					3,083,660	549,465

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
65978	13-5581829	01/01/2002	Metropolitan Life Insurance	NY	OTH/I	OL	0	8,242,704	8,779,445	0				
65978	13-5581829	01/01/2014	Metropolitan Life Insurance	NY	COI/I	OL	6,586,706	5,661	0	36,943				
68276	48-1024691	03/01/1992	ERAC	KS	YRT/I	OL	1,387,917	20,902	19,197	18,537				
62413	36-0947200	01/01/1988	MARC Re	IL	YRT/I	OL	3,057,235	100,375	94,825	96,470				
62413	36-0947200	01/01/1988	MARC Re	IL	YRT/I	OL	2,054,603	3,415	3,109	41,826				
82627	06-0839705	12/01/1982	Swiss Re	CT	YRT/I	OL	497,024	2,302	2,109	28,993				
82627	06-0839705	03/31/1976	Swiss Re	CT	YRT/I	OL	29,937	365	581	26				
65676	35-0472300	09/01/1983	Lincoln National Life	IN	YRT/I	OL	250,000	1,874	1,711	32,379				
65676	35-0472300	09/17/1984	Lincoln National Life	IN	YRT/I	OL	7,687,652	68,057	64,390	76,600				
65676	35-0472300	07/01/1991	Lincoln National Life	IN	YRT/I	OL	229,963	13,367	13,018	6,423				
65676	35-0472300	04/01/1982	Lincoln National Life	IN	YRT/I	OL	934,859	2,808	2,485	76,328				
65676	35-0472300	10/29/1963	Lincoln National Life	IN	YRT/I	OL	271,644	9,900	9,610	13,472				
65676	35-0472300	10/01/1987	Lincoln National Life	IN	YRT/I	OL	200,000	2,253	2,051	7,162				
82627	06-0839705	04/01/1977	Swiss Re	CN	YRT/I	OL	100,000	2,044	2,025	4,568				
97985	93-6030398	01/01/2013	LifeMap Assurance Company	OR	COI/I	OL	986,650	4,060	1,050	26,306				
82627	06-0839705	02/16/1983	Swiss Re	NY	YRT/I	OL	607,674	1,153	1,526	13,627				
82627	06-0839705	11/21/1962	Swiss Re	NY	YRT/I	OL	78,034	1,184	3,148	(2,488)				
87572	23-2038295	07/01/1991	Scottish Re	DE	YRT/I	OL	13,573,870	64,063	59,893	177,116				
87572	23-2038295	07/01/1991	Scottish Re	DE	YRT/I	OL	6,257,158	8,878	8,378	103,942				
87572	23-2038295	12/01/1993	Scottish Re	DE	YRT/I	OL	50,000	129	120	759				
88099	75-1608507	10/01/1980	Optimum Reassurance	TX	YRT/I	OL	25,335	207	195	269				
88099	75-1608507	06/01/1990	Optimum Reassurance	TX	YRT/I	OL	453,279	7,252	6,714	5,681				
88099	75-1608507	04/15/1985	Optimum Reassurance	TX	YRT/I	OL	1,029,827	4,461	4,172	13,564				
88099	75-1608507	11/01/1990	Optimum Reassurance	TX	ADB/I	OL	0	0	0	11,326				
86231	39-0989781	07/01/1991	Transamerica Life	NC	YRT/I	OL	32,533,672	397,493	648,654	764,162				
86231	39-0989781	01/01/1995	Transamerica Life	NC	YRT/I	OL	10,778,078	8,765	7,544	55,431				
68713	84-0499703	01/01/1995	Security Life of Denver	CO	YRT/I	OL	3,253,959	3,817	3,368	28,262				
68713	84-0499703	01/01/1992	Security Life of Denver	CO	YRT/I	OL	15,290,540	93,284	88,582	158,967				
93572	43-1235868	07/01/1991	RGA Reinsurance	MO	YRT/I	OL	32,494,572	364,776	625,370	403,812				
93572	43-1235868	07/01/1995	RGA Reinsurance	MO	YRT/I	OL	4,347,019	6,835	6,102	52,765				
93572	43-1235868	06/01/1983	RGA Reinsurance	MO	YRT/I	OL	371,023	140	130	562				
0199999. General Account - Authorized U.S. Affiliates - Captive							145,418,230	9,442,523	10,459,502	2,253,790	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates							145,418,230	9,442,523	10,459,502	2,253,790	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							145,418,230	9,442,523	10,459,502	2,253,790	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
1199999. Total General Account Authorized							145,418,230	9,442,523	10,459,502	2,253,790	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0	0
3499999. Total General Account Authorized, Unauthorized and Certified							145,418,230	9,442,523	10,459,502	2,253,790	0	0	0	0
3799999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
4199999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0	0
4499999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
4599999. Total Separate Accounts Authorized							0	0	0	0	0	0	0	0
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
5299999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0	0
6799999. Total Separate Accounts Certified							0	0	0	0	0	0	0	0
6899999. Total Separate Accounts Authorized, Unauthorized and Certified							0	0	0	0	0	0	0	0
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							145,418,230	9,442,523	10,459,502	2,253,790	0	0	0	0
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)							0	0	0	0	0	0	0	0
9999999 - Totals							145,418,230	9,442,523	10,459,502	2,253,790	0	0	0	0

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

		1 2014	2 2013	3 2012	4 2011	5 2010
	A. OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts	2,254	2,669	41,293	44,231	47,864
2.	Commissions and reinsurance expense allowances	72	0	(43,225)	8,813	16,936
3.	Contract claims	7,047	5,244	20,152	23,329	23,643
4.	Surrender benefits and withdrawals for life contracts		0	5,154	5,950	5,474
5.	Dividends to policyholders		0	1,751	1,583	1,558
6.	Reserve adjustments on reinsurance ceded	0	0	0	0	0
7.	Increase in aggregate reserve for life and accident and health contracts		(1,680)	(1,655)	(711)	(1,271)
	B. BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	391	614	10,379	11,180	11,845
9.	Aggregate reserves for life and accident and health contracts	9,443	10,460	10,879	11,441	12,278
10.	Liability for deposit-type contracts					
11.	Contract claims unpaid	549	93	0	185	1,061
12.	Amounts recoverable on reinsurance	3,084	37	5,744	6,408	6,009
13.	Experience rating refunds due or unpaid	78	39	41	40	0
14.	Policyholders' dividends (not included in Line 10)					
15.	Commissions and reinsurance expense allowances due	72	0	1,233	0	0
16.	Unauthorized reinsurance offset	0	0	0	0	0
17.	Offset for reinsurance with Certified Reinsurers		0	0	XXX	XXX
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18.	Funds deposited by and withheld from (F)	0	0	0	0	0
19.	Letters of credit (L)	0	0	0	0	0
20.	Trust agreements (T)	0	0	0	0	0
21.	Other (O)	0	0	0	0	0
	D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22.	Multiple Beneficiary Trust		0	0	XXX	XXX
23.	Funds deposited by and withheld from (F)		0	0	XXX	XXX
24.	Letters of credit (L)		0	0	XXX	XXX
25.	Trust agreements (T)		0	0	XXX	XXX
26.	Other (O)		0	0	XXX	XXX

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	986,754,670		986,754,670
2.	Reinsurance (Line 16)	3,202,360	(3,202,360)	0
3.	Premiums and considerations (Line 15)	6,682,109	391,418	7,073,527
4.	Net credit for ceded reinsurance	XXX	4,560,226	4,560,226
5.	All other admitted assets (balance)	19,930,366		19,930,366
6.	Total assets excluding Separate Accounts (Line 26)	1,016,569,505	1,749,284	1,018,318,789
7.	Separate Account assets (Line 27)	0		0
8.	Total assets (Line 28)	1,016,569,505	1,749,284	1,018,318,789
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	854,341,598	1,199,819	855,541,417
10.	Liability for deposit-type contracts (Line 3)	6,228,497		6,228,497
11.	Claim reserves (Line 4)	14,315,848	549,465	14,865,313
12.	Policyholder dividends/reserves (Lines 5 through 7)	7,716,340		7,716,340
13.	Premium & annuity considerations received in advance (Line 8)	94,515		94,515
14.	Other contract liabilities (Line 9)	21,596,260		21,596,260
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0		0
17.	Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0		0
18.	Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			0
19.	All other liabilities (balance)	43,328,981		43,328,981
20.	Total liabilities excluding Separate Accounts (Line 26)	947,622,039	1,749,284	949,371,323
21.	Separate Account liabilities (Line 27)			0
22.	Total liabilities (Line 28)	947,622,039	1,749,284	949,371,323
23.	Capital & surplus (Line 38)	68,947,466	XXX	68,947,466
24.	Total liabilities, capital & surplus (Line 39)	1,016,569,505	1,749,284	1,018,318,789
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	1,199,819		
26.	Claim reserves	549,465		
27.	Policyholder dividends/reserves	0		
28.	Premium & annuity considerations received in advance	0		
29.	Liability for deposit-type contracts	0		
30.	Other contract liabilities	0		
31.	Reinsurance ceded assets	3,202,360		
32.	Other ceded reinsurance recoverables	0		
33.	Total ceded reinsurance recoverables	4,951,644		
34.	Premiums and considerations	391,418		
35.	Reinsurance in unauthorized companies	0		
36.	Funds held under reinsurance treaties with unauthorized reinsurers	0		
37.	Reinsurance with Certified Reinsurers	0		
38.	Funds held under reinsurance treaties with Certified Reinsurers	0		
39.	Other ceded reinsurance payables/offsets	0		
40.	Total ceded reinsurance payable/offsets	391,418		
41.	Total net credit for ceded reinsurance	4,560,226		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1 Active Status	Direct Business Only					
			Life Contracts		4	5	6	7
			2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	L	6,312,914				6,312,914	
2. Alaska	AK	L	349,890				349,890	
3. Arizona	AZ	L	1,603,197				1,603,197	
4. Arkansas	AR	L	2,478,307				2,478,307	
5. California	CA	L	14,284,521				14,284,521	
6. Colorado	CO	L	2,711,902				2,711,902	
7. Connecticut	CT	L	248,500				248,500	
8. Delaware	DE	L	132,035				132,035	
9. District of Columbia	DC	L	323,615				323,615	
10. Florida	FL	L	5,906,990	110			5,907,100	
11. Georgia	GA	L	4,730,203	360			4,730,563	
12. Hawaii	HI	L	64,770				64,770	
13. Idaho	ID	L	840,372	120			840,492	
14. Illinois	IL	L	7,528,293				7,528,293	
15. Indiana	IN	L	6,273,655				6,273,655	
16. Iowa	IA	L	314,634				314,634	
17. Kansas	KS	L	2,830,515				2,830,515	
18. Kentucky	KY	L	6,259,909				6,259,909	
19. Louisiana	LA	L	10,056,673	7,597			10,064,270	
20. Maine	ME	L	39,403				39,403	
21. Maryland	MD	L	2,834,066				2,834,066	
22. Massachusetts	MA	L	587,814				587,814	
23. Michigan	MI	L	537,266				537,266	
24. Minnesota	MN	L	353,890				353,890	
25. Mississippi	MS	L	7,276,001				7,276,001	
26. Missouri	MO	L	3,063,653				3,063,653	
27. Montana	MT	L	62,925				62,925	
28. Nebraska	NE	L	143,622				143,622	
29. Nevada	NV	L	1,409,445				1,409,445	
30. New Hampshire	NH	L	76,753				76,753	
31. New Jersey	NJ	L	539,664				539,664	
32. New Mexico	NM	L	5,959,895				5,959,895	
33. New York	NY	N	187,250				187,250	
34. North Carolina	NC	L	12,638,924				12,638,924	
35. North Dakota	ND	L	24,412				24,412	
36. Ohio	OH	L	2,140,895				2,140,895	
37. Oklahoma	OK	L	9,424,395	150			9,424,545	
38. Oregon	OR	L	919,596				919,596	
39. Pennsylvania	PA	L	1,885,004				1,885,004	
40. Rhode Island	RI	L	82,661				82,661	
41. South Carolina	SC	L	1,249,522				1,249,522	
42. South Dakota	SD	L	30,215				30,215	
43. Tennessee	TN	L	2,208,545	108			2,208,653	
44. Texas	TX	L	73,632,268	280,721	1,938		73,914,927	
45. Utah	UT	L	469,314				469,314	
46. Vermont	VT	L	226,579				226,579	
47. Virginia	VA	L	3,113,415				3,113,415	
48. Washington	WA	L	621,787				621,787	
49. West Virginia	WV	L	1,102,837				1,102,837	
50. Wisconsin	WI	L	377,704				377,704	
51. Wyoming	WY	L	45,538				45,538	
52. American Samoa	AS	N					0	
53. Guam	GU	N					0	
54. Puerto Rico	PR	N	0	0		0	0	0
55. U.S. Virgin Islands	VI	N					0	
56. Northern Mariana Islands	MP	N					0	
57. Canada	CAN	N					0	
58. Aggregate Other Alien	OT	XXX	74,981	0	0	0	74,981	0
59. Subtotal		(a) 50	206,591,134	289,166	1,938	0	206,882,238	0
90. Reporting entity contributions for employee benefits plans		XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	3,355,306				3,355,306	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	140,068				140,068	
94. Aggregate or other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	210,086,508	289,166	1,938	0	210,377,612	0
96. Plus reinsurance assumed		XXX					0	
97 Totals (All Business)		XXX	210,086,508	289,166	1,938	0	210,377,612	0
98. Less reinsurance ceded		XXX	2,476,508				2,476,508	
99. Totals (All Business) less Reinsurance Ceded		XXX	207,610,000	289,166	(b) 1,938	0	207,901,104	0
DETAILS OF WRITE-INS								
58001. Other Foreign		XXX	74,981				74,981	
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	74,981	0	0	0	74,981	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums for all types of business are allocated according to the residence of insured at the time the premiums are paid.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10..

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	6,312,914	0			0	6,312,914
2. Alaska	AK	349,890	0			0	349,890
3. Arizona	AZ	1,603,197	0			0	1,603,197
4. Arkansas	AR	2,478,307	0			0	2,478,307
5. California	CA	14,284,521	0			0	14,284,521
6. Colorado	CO	2,711,902	0			0	2,711,902
7. Connecticut	CT	248,500	0			0	248,500
8. Delaware	DE	132,035	0			0	132,035
9. District of Columbia	DC	323,615	0			0	323,615
10. Florida	FL	5,906,990	110			0	5,907,100
11. Georgia	GA	4,730,203	360			0	4,730,563
12. Hawaii	HI	64,770	0			0	64,770
13. Idaho	ID	840,372	120			0	840,492
14. Illinois	IL	7,528,293	0			0	7,528,293
15. Indiana	IN	6,273,655	0			0	6,273,655
16. Iowa	IA	314,634	0			0	314,634
17. Kansas	KS	2,830,515	0			0	2,830,515
18. Kentucky	KY	6,259,909	0			0	6,259,909
19. Louisiana	LA	10,056,673	7,597			0	10,064,270
20. Maine	ME	39,403	0			0	39,403
21. Maryland	MD	2,834,066	0			0	2,834,066
22. Massachusetts	MA	587,814	0			0	587,814
23. Michigan	MI	537,266	0			0	537,266
24. Minnesota	MN	353,890	0			0	353,890
25. Mississippi	MS	7,276,001	0			0	7,276,001
26. Missouri	MO	3,063,653	0			0	3,063,653
27. Montana	MT	62,925	0			0	62,925
28. Nebraska	NE	143,622	0			0	143,622
29. Nevada	NV	1,409,445	0			0	1,409,445
30. New Hampshire	NH	76,753	0			0	76,753
31. New Jersey	NJ	539,664	0			0	539,664
32. New Mexico	NM	5,959,895	0			0	5,959,895
33. New York	NY	187,250	0			0	187,250
34. North Carolina	NC	12,638,924	0			0	12,638,924
35. North Dakota	ND	24,412	0			0	24,412
36. Ohio	OH	2,140,895	0			0	2,140,895
37. Oklahoma	OK	9,424,395	150			0	9,424,545
38. Oregon	OR	919,596	0			0	919,596
39. Pennsylvania	PA	1,885,004	0			0	1,885,004
40. Rhode Island	RI	82,661	0			0	82,661
41. South Carolina	SC	1,249,522	0			0	1,249,522
42. South Dakota	SD	30,215	0			0	30,215
43. Tennessee	TN	2,208,545	108			0	2,208,653
44. Texas	TX	73,632,268	280,721			0	73,912,989
45. Utah	UT	469,314	0			0	469,314
46. Vermont	VT	226,579	0			0	226,579
47. Virginia	VA	3,113,415	0			0	3,113,415
48. Washington	WA	621,787	0			0	621,787
49. West Virginia	WV	1,102,837	0			0	1,102,837
50. Wisconsin	WI	377,704	0			0	377,704
51. Wyoming	WY	45,538	0			0	45,538
52. American Samoa	AS	0	0			0	0
53. Guam	GU	0	0			0	0
54. Puerto Rico	PR	0	0			0	0
55. U.S. Virgin Islands	VI	0	0			0	0
56. Northern Mariana Islands	MP	0	0			0	0
57. Canada	CAN	0	0			0	0
58. Aggregate Other Alien	OT	74,981	0			0	74,981
59. Total		206,591,134	289,166	0	0	0	206,880,300

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

	FEIN	NAIC	STATE
Wilton Re LTD	98-1167824		
--Wilton Reinsurance Bermuda Limited	98-0473393	AA-3190878	
--Redding Funding Ltd.			
--Wilton Re U.S. Holdings Trust			
---Wilton Re U.S. Holdings, Inc.	32-0132101		
----Wilton Re Services, Inc.	32-0132104		
----CNA Structured Settlements Inc	36-3658347		IL
----Dunmore, LLC	27-5384846		DE
----Wilton Re Finance, LLC	46-2151727		DE
----Wilton Reassurance Company	41-1760577	66133	MN
-------Texas Life Insurance Company	74-0940890	69396	TX
-------Wilton Reassurance Life Company of New York	94-1516991	60704	NY
-------Redding Re Holdings, LLC	43-2090153		
---------Redding Reassurance Company	43-2090144		SC
-------Heritage Union Life Insurance Company	41-0880965	62421	MN
-------Woodstown, LLC	46-2367864		DE
-------Continental Assurance Company	36-0947200	62413	IL
-------Conseco Life Insurance Company	04-2299444	65900	IN
-------Redding Reassurance Company 2	47-1949470		SC

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
4213	Wilton Re	00000	98-1167824				Wilton Re Ltd	CAN	UIP		Board of Directors		Wilton Re Ltd	
4213	Wilton Re	00000	AA-3190878				Wilton Reinsurance Bermuda Limited	BMU	IA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000					Redding Funding Ltd.	CAN	NIA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000					Wilton Re U.S. Holdings Trust	CAN	UIP	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	32-0132101				Wilton Re U.S. Holdings, Inc.	DE	UDP	Wilton Re U.S. Holdings Trust	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	32-0132104				Wilton Re Services, Inc.	DE	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	36-3658347				CNA Structured Settlements Inc.	IL	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	27-5384846				Dunmore, LLC	DE	NIA	Wilton Re U.S. Holdings, Inc	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	46-2151727				Wilton Re Finance, LLC	DE	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	66133	41-1760577				Wilton Reassurance Company	MN	UDP	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	69396	74-0940890				Texas Life Insurance Company	TX	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	11
4213	Wilton Re	60704	94-1516991				Wilton Reassurance Life Company of New York	NY	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	43-2090153				Redding Re Holdings, LLC	DE	NIA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	43-2090144				Redding Reassurance Company	SC	OTH	Redding Re Holdings, LLC	Ownership	100.000	Wilton Re Ltd	14
4213	Wilton Re	62421	41-0880965				Heritage Union Life Insurance Company	MN	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	46-2367864				Woodstown, LLC	DE	NIA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	62413	36-0947200				Continental Assurance Company	IL	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	65900	04-2299444				Conseco Life Insurance Company	IN	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	
4213	Wilton Re	00000	47-1949470				Redding Reassurance Company 2	SC	OTH	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	19

Asterisk	Explanation
11	Reporting Entity
14	Special purpose financing captive
19	Special purpose financing captive

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	98-1167824	Wilton Re Ltd	40,000,000	(98,743,414)			18,781,281			(286,727,732)	(326,689,865)	
00000	AA-3190878	Wilton Reinsurance Bermuda Limited	(40,000,000)	(1,135,941,985)			(403,762)	51,856,590			(1,124,489,157)	(31,483,817)
00000		Redding Funding Ltd.		1,200,000,000							1,200,000,000	
00000		Wilton Re U.S. Holdings Trust									0	
00000	32-0132101	Wilton Re U.S. Holdings, Inc.	22,500,000	(16,811,052)			(999,608)			524,491,508	529,180,848	
00000	32-0132104	Wilton Re Services, Inc.		10,426,955			31,280,840				41,707,795	
00000	36-3658347	CNA Structured Settlements Inc.									0	
00000	27-5384846	Dunmore, LLC		442,157			(1,397,802)			1,334,794	379,149	
00000	46-2151727	Wilton Re Finance, LLC		7,775,000						(239,098,570)	(231,323,570)	
66133	41-1760577	Wilton Reassurance Company	21,500,000	(350,310,527)			(46,009,282)	(848,979,972)			(1,223,799,781)	1,626,159,930
69396	74-0940890	Texas Life Insurance Company		546,075							546,075	
60704	94-1516991	Wilton Reassurance Life Company of New York	(11,000,000)	2,530,856			(1,048,394)	19,716,420			10,198,882	410,704,484
00000	43-2090153	Redding Re Holdings, LLC	(33,000,000)	0							(33,000,000)	
00000	43-2090144	Redding Reassurance Company		0							0	
62421	41-0880965	Heritage Union Life Insurance Company		240,554			(203,273)	(14,002)			23,279	341,126
00000	46-2367864	Woodstown, LLC									0	
62413	36-0947200	Continental Assurance Company		237,071,517							237,071,517	
65900	04-2299444	Conseco Life Insurance Company		259,724,577							259,724,577	
00000	47-1949470	Redding Reassurance Company 2		(116,950,713)				777,420,964			660,470,251	(1,880,721,723)
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	125,000,000

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1?	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
40.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5) be filed with the state of domicile by March 15?	YES
	APRIL FILING	
41.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	YES
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?	YES
46.	Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?	YES
47.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
48.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
49.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
50.	Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
51.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

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37. Not Applicable
38. Not Applicable
39. Not Applicable
41.
43.
47.
48.
49.
50.

Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]

13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]

19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]

20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]

22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]

23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]

26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]

27. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]

28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]

29. Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]

30. Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]

31. Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]

32. Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]

33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]

34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]

36. Medicare Part D Coverage Supplement [Document Identifier 365]

41. Long-Term Care Experience Reporting Forms [Document Identifier 306]

43. Credit Insurance Experience Exhibit [Document Identifier 230]

47. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]

48. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]

49. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]

50. Supplemental XXX/AXXX Reinsurance Exhibit [Document Identifier 345]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504.		
2505.		
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	8,228,041	0.834	8,228,041	0	8,228,041	0.834
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	4,032,837	0.409	4,032,837	0	4,032,837	0.409
1.22 Issued by U.S. government sponsored agencies	33,956,949	3.441	33,956,949	0	33,956,949	3.441
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	8,627,287	0.874	8,627,287	0	8,627,287	0.874
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	5,395,423	0.547	5,395,423	0	5,395,423	0.547
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	36,180,869	3.667	36,180,869	0	36,180,869	3.667
1.43 Revenue and assessment obligations	91,390,413	9.262	91,390,413	0	91,390,413	9.262
1.44 Industrial development and similar obligations	5,352,295	0.542	5,352,295	0	5,352,295	0.542
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	112,195	0.011	112,195	0	112,195	0.011
1.512 Issued or guaranteed by FNMA and FHLMC	12,063,099	1.222	12,063,099	0	12,063,099	1.223
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	86,788,200	8.795	86,788,200	0	86,788,200	8.795
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	1,911	0.000	1,911	0	1,911	0.000
1.523 All other	62,329,638	6.317	62,329,638	0	62,329,638	6.317
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	377,319,352	38.238	377,319,352	0	377,319,352	38.238
2.2 Unaffiliated non-U.S. securities (including Canada)	126,955,171	12.866	126,955,171	0	126,955,171	12.866
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	16,333,748	1.655	16,333,748	0	16,333,748	1.655
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	1,735,154	0.176	0		0	0.000
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)		0.000	1,735,154		1,735,154	0.176
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans	37,337,098	3.784	37,337,098		37,337,098	3.784
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	4,603,393	0.467	4,587,854	0	4,587,854	0.465
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	50,262,022	5.094	50,262,401	0	50,262,401	5.094
11. Other invested assets	17,764,732	1.800	17,764,732	0	17,764,732	1.800
12. Total invested assets	986,769,829	100.000	986,754,670	0	986,754,670	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		1,795,679
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	104,290	104,290
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	164,815	
	8.2 Totals, Part 3, Column 9		164,815
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		1,735,154
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		1,735,154

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		19,140,044
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	306,335	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	306,335
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		25,330
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(1,565,983)	
	5.2 Totals, Part 3, Column 9	0	(1,565,983)
6.	Total gain (loss) on disposals, Part 3, Column 19		72,756
7.	Deduct amounts received on disposals, Part 3, Column 16		213,750
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		17,764,733
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		17,764,733

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		834,030,358
2.	Cost of bonds and stocks acquired, Part 3, Column 7		172,501,052
3.	Accrual of discount		7,550,936
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	0	
	4.2. Part 2, Section 1, Column 15	0	
	4.3. Part 2, Section 2, Column 13		
	4.4. Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		17,825,411
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		156,068,482
7.	Deduct amortization of premium		771,846
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		875,067,430
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		875,067,430

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	36,972,856	41,606,659	37,397,915	37,660,312
Governments	2.	Canada				
(Including all obligations guaranteed by governments)	3.	Other Countries	8,627,287	9,366,556	8,645,156	8,300,000
	4.	Totals	45,600,143	50,973,215	46,043,071	45,960,312
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	5,395,423	6,180,055	5,398,626	5,150,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	36,180,869	44,020,142	33,112,873	53,515,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	204,951,174	228,650,855	200,773,830	261,679,845
	8.	United States	439,650,901	479,337,890	436,558,004	447,008,151
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	9.	Canada	11,145,084	11,278,376	11,141,275	11,170,000
	10.	Other Countries	115,810,088	122,172,279	109,811,617	121,750,289
	11.	Totals	566,606,073	612,788,545	557,510,896	579,928,440
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	858,733,682	942,612,812	842,839,297	946,233,598
PREFERRED STOCKS	14.	United States	14,313,748	15,673,888	14,313,748	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries	2,020,000	2,041,008	2,020,000	
	17.	Totals	16,333,748	17,714,896	16,333,748	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	16,333,748	17,714,896	16,333,748	
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries				
	23.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks	0	0	0	
	26.	Total Stocks	16,333,748	17,714,896	16,333,748	
	27.	Total Bonds and Stocks	875,067,430	960,327,708	859,173,045	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	18,087,973	8,539,342	8,735,023	11,309,604	8,321,302	54,993,244	6.1	36,765,439	4.4	54,993,244	0
1.2 NAIC 2						0	0.0	0	0.0		0
1.3 NAIC 3						0	0.0	0	0.0		0
1.4 NAIC 4						0	0.0	0	0.0		0
1.5 NAIC 5						0	0.0	0	0.0		0
1.6 NAIC 6						0	0.0	0	0.0		0
1.7 Totals	18,087,973	8,539,342	8,735,023	11,309,604	8,321,302	54,993,244	6.1	36,765,439	4.4	54,993,244	0
2. All Other Governments											
2.1 NAIC 1	0	1,494,517	1,040,000	2,992,249	0	5,526,766	0.6	5,538,378	0.7	1,432,249	4,094,517
2.2 NAIC 2	0	0	992,916	2,107,605	0	3,100,521	0.3	2,107,892	0.3	992,916	2,107,605
2.3 NAIC 3						0	0.0	0	0.0		0
2.4 NAIC 4						0	0.0	0	0.0		0
2.5 NAIC 5						0	0.0	0	0.0		0
2.6 NAIC 6						0	0.0	0	0.0		0
2.7 Totals	0	1,494,517	2,032,916	5,099,854	0	8,627,287	1.0	7,646,270	0.9	2,425,165	6,202,122
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	0	0	2,904,246	2,491,177	0	5,395,423	0.6	2,904,805	0.3	5,395,423	0
3.2 NAIC 2						0	0.0	0	0.0		0
3.3 NAIC 3						0	0.0	0	0.0		0
3.4 NAIC 4						0	0.0	0	0.0		0
3.5 NAIC 5						0	0.0	0	0.0		0
3.6 NAIC 6						0	0.0	0	0.0		0
3.7 Totals	0	0	2,904,246	2,491,177	0	5,395,423	0.6	2,904,805	0.3	5,395,423	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1	0	11,461,712	10,481,744	11,737,413	2,500,000	36,180,869	4.0	32,625,669	3.9	36,180,869	0
4.2 NAIC 2						0	0.0	476,819	0.1		0
4.3 NAIC 3						0	0.0	0	0.0		0
4.4 NAIC 4						0	0.0	0	0.0		0
4.5 NAIC 5						0	0.0	0	0.0		0
4.6 NAIC 6						0	0.0	0	0.0		0
4.7 Totals	0	11,461,712	10,481,744	11,737,413	2,500,000	36,180,869	4.0	33,102,488	3.9	36,180,869	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	11,095,022	41,398,297	55,716,390	62,136,006	29,185,925	199,531,640	22.3	185,958,240	22.2	198,987,689	543,951
5.2 NAIC 2	61,772	810,000	1,500,000	0	0	2,371,772	0.3	3,489,605	0.4	2,371,772	0
5.3 NAIC 3	0	0	0	3,047,762	0	3,047,762	0.3	0	0.0	3,047,762	0
5.4 NAIC 4						0	0.0	0	0.0		0
5.5 NAIC 5						0	0.0	0	0.0		0
5.6 NAIC 6						0	0.0	0	0.0		0
5.7 Totals	11,156,794	42,208,297	57,216,390	65,183,768	29,185,925	204,951,174	22.9	189,447,845	22.6	204,407,223	543,951

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	34,775,719	121,459,959	107,347,695	35,927,167	33,730,571	333,241,112	37.2	309,267,174	36.9	106,723,414	226,517,697
6.2 NAIC 2	11,156,268	45,704,747	114,700,081	16,913,786	9,805,303	198,280,185	22.1	207,481,039	24.7	107,085,997	91,194,188
6.3 NAIC 3	3,614,811	11,145,482	14,660,830	334,000	750,000	30,505,123	3.4	26,815,463	3.2	10,754,815	19,750,308
6.4 NAIC 4	5,508,820	5,080,490	1,168,328	450,073	662,004	12,869,715	1.4	14,770,803	1.8	4,671,603	8,198,112
6.5 NAIC 5	100,814	2,175	2,718	654,680	0	760,388	0.1	1,849,105	0.2	0	760,388
6.6 NAIC 6	1,295,257	2,507,136	0	0	0	3,802,394	0.4	3,402,687	0.4	0	3,802,394
6.7 Totals	56,451,689	185,899,990	237,879,652	54,279,707	44,947,878	579,458,916	64.7	563,586,271	67.2	229,235,830	350,223,087
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		0
7.2 NAIC 2	0	2,053,936	1,900,000	1,656,463	0	5,610,399	0.6	5,623,773	0.7	3,953,936	1,656,463
7.3 NAIC 3						0	0.0	0	0.0		0
7.4 NAIC 4						0	0.0	0	0.0		0
7.5 NAIC 5						0	0.0	0	0.0		0
7.6 NAIC 6						0	0.0	0	0.0		0
7.7 Totals	0	2,053,936	1,900,000	1,656,463	0	5,610,399	0.6	5,623,773	0.7	3,953,936	1,656,463
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		0
8.2 NAIC 2						0	0.0	0	0.0		0
8.3 NAIC 3						0	0.0	0	0.0		0
8.4 NAIC 4						0	0.0	0	0.0		0
8.5 NAIC 5						0	0.0	0	0.0		0
8.6 NAIC 6						0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 63,958,714	184,353,827	186,225,099	126,593,616	73,737,797	634,869,054	70.9	XXX	XXX	403,712,889	231,156,165
9.2 NAIC 2	(d) 11,218,040	48,568,683	119,092,996	20,677,854	9,805,303	209,362,877	23.4	XXX	XXX	114,404,621	94,958,256
9.3 NAIC 3	(d) 3,614,811	11,145,482	14,660,830	3,381,762	750,000	33,552,885	3.7	XXX	XXX	13,802,578	19,750,308
9.4 NAIC 4	(d) 5,508,820	5,080,490	1,168,328	450,073	662,004	12,869,715	1.4	XXX	XXX	4,671,603	8,198,112
9.5 NAIC 5	(d) 100,814	2,175	2,718	654,680	0	(c) 760,388	0.1	XXX	XXX	0	760,388
9.6 NAIC 6	(d) 1,295,257	2,507,136	0	0	0	(c) 3,802,394	0.4	XXX	XXX	0	3,802,394
9.7 Totals	85,696,457	251,657,794	321,149,971	151,757,986	84,955,105	(b) 895,217,312	100.0	XXX	XXX	536,591,690	358,625,623
9.8 Line 9.7 as a % of Col. 6	9.6	28.1	35.9	17.0	9.5	100.0	XXX	XXX	XXX	59.9	40.1
10. Total Bonds Prior Year											
10.1 NAIC 1	34,591,412	132,775,491	182,070,649	127,608,403	96,013,751	XXX	XXX	573,059,706	68.3	366,132,966	206,926,740
10.2 NAIC 2	8,936,741	34,506,144	134,271,269	22,294,946	19,170,029	XXX	XXX	219,179,129	26.1	126,612,788	92,566,341
10.3 NAIC 3	1,108,752	13,860,116	11,071,607	24,988	750,000	XXX	XXX	26,815,463	3.2	8,089,101	18,726,362
10.4 NAIC 4	7,758,260	5,595,727	483,586	257,913	675,317	XXX	XXX	14,770,803	1.8	5,844,595	8,926,208
10.5 NAIC 5	722,761	1,119,241	4,633	2,471	0	XXX	XXX	(c) 1,849,106	0.2	86,790	1,762,316
10.6 NAIC 6	839,324	2,563,363	0	0	0	XXX	XXX	(c) 3,402,687	0.4	0	3,402,687
10.7 Totals	53,957,250	190,420,082	327,901,744	150,188,721	116,609,097	XXX	XXX	(b) 839,076,894	100.0	506,766,240	332,310,654
10.8 Line 10.7 as a % of Col. 8	6.4	22.7	39.1	17.9	13.9	XXX	XXX	100.0	XXX	60.4	39.6
11. Total Publicly Traded Bonds											
11.1 NAIC 1	50,452,417	91,783,153	113,834,998	104,071,343	43,570,978	403,712,889	45.1	366,132,966	43.6	403,712,889	XXX
11.2 NAIC 2	4,252,110	20,274,865	78,631,960	7,371,421	3,874,264	114,404,621	12.8	126,612,788	15.1	114,404,621	XXX
11.3 NAIC 3	0	1,242,243	8,762,572	3,047,762	750,000	13,802,578	1.5	8,089,101	1.0	13,802,578	XXX
11.4 NAIC 4	1,196,920	3,036,910	422,668	15,105	0	4,671,603	0.5	5,844,595	0.7	4,671,603	XXX
11.5 NAIC 5						0	0.0	86,790	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	55,901,447	116,337,171	201,652,198	114,505,632	48,195,242	536,591,690	59.9	506,766,240	60.4	536,591,690	XXX
11.8 Line 11.7 as a % of Col. 6	10.4	21.7	37.6	21.3	9.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	6.2	13.0	22.5	12.8	5.4	59.9	XXX	XXX	XXX	59.9	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	13,506,297	92,570,674	72,390,101	22,522,274	30,166,820	231,156,165	25.8	206,926,740	24.7	XXX	231,156,165
12.2 NAIC 2	6,965,930	28,293,819	40,461,037	13,306,433	5,931,039	94,958,256	10.6	92,566,341	11.0	XXX	94,958,256
12.3 NAIC 3	3,614,811	9,903,239	5,898,258	334,000	0	19,750,308	2.2	18,726,362	2.2	XXX	19,750,308
12.4 NAIC 4	4,311,900	2,043,580	745,660	434,968	662,004	8,198,112	0.9	8,926,208	1.1	XXX	8,198,112
12.5 NAIC 5	100,814	2,175	2,718	654,680	0	760,388	0.1	1,762,316	0.2	XXX	760,388
12.6 NAIC 6	1,295,257	2,507,136	0	0	0	3,802,394	0.4	3,402,687	0.4	XXX	3,802,394
12.7 Totals	29,795,009	135,320,623	119,497,773	37,252,355	36,759,863	358,625,623	40.1	332,310,654	39.6	XXX	358,625,623
12.8 Line 12.7 as a % of Col. 6	8.3	37.7	33.3	10.4	10.3	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	3.3	15.1	13.3	4.2	4.1	40.1	XXX	XXX	XXX	XXX	40.1

(a) Includes $ 305,980,013 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 8,754,625 current year, $ 4,944,509 prior year of bonds with Z designations and $ 0 , current year $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ current year, $ prior year of bonds with 5* designations and $, current year $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	18,020,388	4,294,668	2,416,233	0	5,549,978	30,281,267	3.4	13,064,542	1.6	30,281,267	0
1.2 Residential Mortgage-Backed Securities	(67,279)	(355,017)	737,900	1,716,060	106,739	2,138,403	0.2	2,068,322	0.2	2,138,403	0
1.3 Commercial Mortgage-Backed Securities	134,864	4,599,691	5,580,890	9,593,544	2,664,585	22,573,575	2.5	21,632,575	2.6	22,573,575	0
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
1.5 Totals	18,087,973	8,539,342	8,735,023	11,309,604	8,321,302	54,993,244	6.1	36,765,439	4.4	54,993,244	0
2. All Other Governments											
2.1 Issuer Obligations	0	1,494,517	2,032,916	5,099,854	0	8,627,287	1.0	7,646,270	0.9	2,425,165	6,202,122
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
2.5 Totals	0	1,494,517	2,032,916	5,099,854	0	8,627,287	1.0	7,646,270	0.9	2,425,165	6,202,122
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	0	2,904,246	2,491,177	0	5,395,423	0.6	2,904,805	0.3	5,395,423	0
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
3.5 Totals	0	0	2,904,246	2,491,177	0	5,395,423	0.6	2,904,805	0.3	5,395,423	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	11,461,712	10,481,744	11,737,413	2,500,000	36,180,869	4.0	33,102,488	3.9	36,180,869	0
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
4.5 Totals	0	11,461,712	10,481,744	11,737,413	2,500,000	36,180,869	4.0	33,102,488	3.9	36,180,869	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	7,458,299	25,311,862	39,252,427	32,983,048	23,026,725	128,032,362	14.3	124,966,858	14.9	128,032,362	0
5.2 Residential Mortgage-Backed Securities	3,698,494	16,896,435	14,693,511	30,025,720	6,159,200	71,473,360	8.0	61,809,426	7.4	71,473,360	0
5.3 Commercial Mortgage-Backed Securities	0	0	2,778,157	0	0	2,778,157	0.3	0	0.0	2,234,206	543,951
5.4 Other Loan-Backed and Structured Securities	0	0	492,295	2,175,000	0	2,667,295	0.3	2,671,562	0.3	2,667,295	0
5.5 Totals	11,156,794	42,208,297	57,216,390	65,183,768	29,185,925	204,951,174	22.9	189,447,846	22.6	204,407,223	543,951
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	35,085,114	62,003,724	168,021,870	39,221,306	40,901,495	345,233,509	38.6	360,126,377	42.9	197,076,067	148,157,442
6.2 Residential Mortgage-Backed Securities	3,355,221	10,396,235	5,187,250	2,680,586	1,275,630	22,894,921	2.6	13,657,517	1.6	14,471,189	8,423,732
6.3 Commercial Mortgage-Backed Securities	468,841	9,369,253	27,737,723	4,885,044	1,712,470	44,173,331	4.9	33,297,873	4.0	10,975,217	33,198,114
6.4 Other Loan-Backed and Structured Securities	17,542,513	104,130,779	36,932,809	7,492,770	1,058,283	167,157,155	18.7	156,504,505	18.7	6,713,356	160,443,799
6.5 Totals	56,451,689	185,899,990	237,879,652	54,279,707	44,947,878	579,458,916	64.7	563,586,272	67.2	229,235,830	350,223,087
7. Hybrid Securities											
7.1 Issuer Obligations	0	2,053,936	1,900,000	0	0	3,953,936	0.4	3,967,464	0.5	3,953,936	0
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
7.4 Other Loan-Backed and Structured Securities	0	0	0	1,656,463	0	1,656,463	0.2	1,656,309	0.2	0	1,656,463
7.5 Totals	0	2,053,936	1,900,000	1,656,463	0	5,610,399	0.6	5,623,773	0.7	3,953,936	1,656,463
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		0
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	60,563,802	106,620,419	227,009,435	91,532,799	71,978,198	557,704,652	62.3	XXX	XXX	403,345,088	154,359,564
9.2 Residential Mortgage-Backed Securities	6,986,436	26,937,653	20,618,662	34,422,366	7,541,568	96,506,685	10.8	XXX	XXX	88,082,953	8,423,732
9.3 Commercial Mortgage-Backed Securities	603,706	13,968,943	36,096,770	14,478,588	4,377,055	69,525,062	7.8	XXX	XXX	35,782,998	33,742,065
9.4 Other Loan-Backed and Structured Securities	17,542,513	104,130,779	37,425,104	11,324,233	1,058,283	171,480,913	19.2	XXX	XXX	9,380,651	162,100,261
9.5 Totals	85,696,457	251,657,794	321,149,971	151,757,986	84,955,105	895,217,312	100.0	XXX	XXX	536,591,690	358,625,623
9.6 Line 9.5 as a % of Col. 6	9.6	28.1	35.9	17.0	9.5	100.0	XXX	XXX	XXX	59.9	40.1
10. Total Bonds Prior Year											
10.1 Issuer Obligations	32,810,533	53,654,736	262,476,636	95,035,292	101,801,608	XXX	XXX	545,778,805	65.0	390,980,519	154,798,286
10.2 Residential Mortgage-Backed Securities	4,635,686	20,391,271	12,603,797	31,433,074	8,471,435	XXX	XXX	77,535,263	9.2	74,668,857	2,866,406
10.3 Commercial Mortgage-Backed Securities	(718,060)	9,890,213	25,270,442	15,779,061	4,708,792	XXX	XXX	54,930,448	6.5	32,838,128	22,092,320
10.4 Other Loan-Backed and Structured Securities	17,229,091	106,483,861	27,550,869	7,941,293	1,627,261	XXX	XXX	160,832,375	19.2	8,278,735	152,553,640
10.5 Totals	53,957,250	190,420,081	327,901,744	150,188,720	116,609,096	XXX	XXX	839,076,891	100.0	506,766,239	332,310,652
10.6 Line 10.5 as a % of Col. 8	6.4	22.7	39.1	17.9	13.9	XXX	XXX	100.0	XXX	60.4	39.6
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	49,000,265	80,004,598	168,407,288	68,233,493	37,699,443	403,345,088	45.1	390,980,519	46.6	403,345,088	XXX
11.2 Residential Mortgage-Backed Securities	5,764,037	22,228,888	19,074,319	33,518,820	7,496,889	88,082,953	9.8	74,668,857	8.9	88,082,953	XXX
11.3 Commercial Mortgage-Backed Securities	382,872	10,689,307	12,452,689	9,593,544	2,664,585	35,782,998	4.0	32,838,128	3.9	35,782,998	XXX
11.4 Other Loan-Backed and Structured Securities	754,273	3,414,377	1,717,902	3,159,775	334,324	9,380,651	1.0	8,278,735	1.0	9,380,651	XXX
11.5 Totals	55,901,447	116,337,171	201,652,198	114,505,632	48,195,242	536,591,690	59.9	506,766,239	60.4	536,591,690	XXX
11.6 Line 11.5 as a % of Col. 6	10.4	21.7	37.6	21.3	9.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	6.2	13.0	22.5	12.8	5.4	59.9	XXX	XXX	XXX	59.9	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	11,563,536	26,615,820	58,602,148	23,299,305	34,278,754	154,359,564	17.2	154,798,286	18.4	XXX	154,359,564
12.2 Residential Mortgage-Backed Securities	1,222,399	4,708,765	1,544,343	903,546	44,679	8,423,732	0.9	2,866,406	0.3	XXX	8,423,732
12.3 Commercial Mortgage-Backed Securities	220,834	3,279,636	23,644,081	4,885,044	1,712,470	33,742,065	3.8	22,092,320	2.6	XXX	33,742,065
12.4 Other Loan-Backed and Structured Securities	16,788,240	100,716,401	35,707,202	8,164,459	723,959	162,100,261	18.1	152,553,640	18.2	XXX	162,100,261
12.5 Totals	29,795,009	135,320,623	119,497,773	37,252,355	36,759,863	358,625,623	40.1	332,310,652	39.6	XXX	358,625,623
12.6 Line 12.5 as a % of Col. 6	8.3	37.7	33.3	10.4	10.3	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	3.3	15.1	13.3	4.2	4.1	40.1	XXX	XXX	XXX	XXX	40.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	14,288,483	14,288,483	0	0	0
2. Cost of short-term investments acquired	282,271,065	282,271,065	0	0	0
3. Accrual of discount	4	4	0	0	0
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	274,075,915	274,075,915	0	0	0
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	22,483,637	22,483,637	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	22,483,637	22,483,637	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	2,499,972	2,499,972	0
2. Cost of cash equivalents acquired	81,499,120	81,499,120	0
3. Accrual of discount	902	902	0
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	70,000,000	70,000,000	0
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,999,994	13,999,994	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	13,999,994	13,999,994	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999. Total Property occupied by the reporting entity						0	0	0	0	0	0	0	0	0	0	0
Home Office Building & Adjacent Properties		Waco	TX	01/01/1972	08/21/2012	10,024,054		1,735,154	1,735,154	164,815			(164,815)		851,000	657,090
0499999. Properties held for the production of income						10,024,054	0	1,735,154	1,735,154	164,815	0	0	(164,815)	0	851,000	657,090
0699999 - Totals						10,024,054	0	1,735,154	1,735,154	164,815	0	0	(164,815)	0	851,000	657,090

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Home Office Bldg & Adjacent Properties	Waco	TX	01/01/1972	Various				104,290
0199999. Acquired by Purchase					0	0	0	104,290
0399999 - Totals					0	0	0	104,290

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
40166@-10-4	GUGGENHEIM PRT OPP INV GRADE SEC L				Guggenheim Partners Opportunistic Invest	3	06/25/2014		13,471,984	15,832,159	16,047,773	1,121,249	0	0	0	0	306,335	0	0.000
1399999. Joint Venture Interests - Fixed Income - Unaffiliated									13,471,984	15,832,159	16,047,773	1,121,249	0	0	0	0	306,335	0	XXX
41020V-AA-9	JOHN HANCOCK LIFE INS CO				John Hancock Life Insurance Company	1FE	03/26/1996		955,320	1,248,306	974,769	0	1,844	0	0	0	73,750	0	0.000
71909V-AA-2	PHOENIX LIFE INSURANCE			DC	Phoenix Life Insurance Company	4FE	08/04/2011		3,359,645	4,649,205	742,191	(2,687,232)	22,866	0	0	0	377,806	0	0.000
2399999. Surplus Debentures, etc - Unaffiliated									4,314,965	5,897,511	1,716,959	(2,687,232)	24,710	0	0	0	451,556	0	XXX
4499999. Total - Unaffiliated									17,786,949	21,729,670	17,764,732	(1,565,983)	24,710	0	0	0	757,891	0	XXX
4599999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 - Totals									17,786,949	21,729,670	17,764,732	(1,565,983)	24,710	0	0	0	757,891	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
401668-10-4	GUGGENHEIM PRT OPP INV GRADE SEC L			GUGGENHEIM PRT OPP INV GRADE SEC L	06/25/2014		306,335	0	0	0.000
1399999. Joint Venture Interests - Fixed Income - Unaffiliated							306,335	0	0	XXX
4499999. Total - Unaffiliated							306,335	0	0	XXX
4599999. Total - Affiliated							0	0	0	XXX
4699999 - Totals							306,335	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
71909V-AA-2	PHOENIX LIFE INSURANCE		DC	Phoenix Life Insurance Company	08/04/2011	09/10/2014	140,374	0	620	0	0	620	0	140,994	213,750	0	72,756	72,756	11,112
2399999. Surplus Debentures, etc - Unaffiliated							140,374	0	620	0	0	620	0	140,994	213,750	0	72,756	72,756	11,112
4499999. Total - Unaffiliated							140,374	0	620	0	0	620	0	140,994	213,750	0	72,756	72,756	11,112
4599999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 - Totals							140,374	0	620	0	0	620	0	140,994	213,750	0	72,756	72,756	11,112

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
880591-EH-1	TENN VALLEY AUTHORITY				1FE	1,806,588	127.3065	1,782,291	1,400,000	1,787,837	0	(9,675)	0	0	5.250	3.555	MS	21,642	73,500	01/07/2013	09/15/2039
911759-KX-5	HOUSING URBAN DEVELOPMNT			1	1	1,435,000	108.7593	1,560,696	1,435,000	1,435,000	0	0	0	0	4.350	4.349	FA	26,009	62,423	07/14/2010	08/01/2028
911759-LV-8	HOUSING URBAN DEVELOPMNT			1	1	810,000	102.1065	827,063	810,000	810,000	0	0	0	0	3.460	3.460	FA	11,678	28,026	11/09/2011	08/01/2031
912810-DX-3	US TREASURY N/B	SD			1	4,628,173	112.7188	4,621,471	4,100,000	4,218,780	0	(59,102)	0	0	7.500	5.834	MN	39,924	307,500	07/07/2006	11/15/2016
912810-DX-3	US TREASURY N/B				1	78,697	112.7188	84,539	75,000	75,888	0	(444)	0	0	7.500	6.807	MN	730	5,625	07/07/2006	11/15/2016
912810-FT-0	US TREASURY N/B				1	3,821,137	133.3828	4,531,280	3,397,200	3,762,141	0	(11,156)	0	0	4.500	3.759	FA	57,743	152,874	03/10/2009	02/15/2036
912828-NT-3	US TREASURY N/B	SD			1	172,053	104.4297	177,530	170,000	171,233	0	(202)	0	0	2.625	2.486	FA	1,686	4,463	09/28/2010	08/15/2020
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						12,751,647	XXX	13,584,870	11,387,200	12,260,878	0	(80,579)	0	0	XXX	XXX	XXX	159,412	634,410	XXX	XXX
36202D-LU-3	RMBS - G2 3039			2	1	11,732	113.1329	13,446	11,886	11,732	0	(4)	0	0	6.500	6.920	MON	64	788	09/19/2002	02/20/2031
36202D-NL-1	RMBS - G2 3095			2	1	6,192	116.7858	7,326	6,273	6,193	0	0	0	0	6.500	6.907	MON	34	414	08/12/2002	06/20/2031
36202D-PS-4	RMBS - G2 3133			2	1	15,959	116.3985	18,805	16,155	15,958	0	(1)	0	0	6.500	6.890	MON	88	1,067	11/15/2002	09/20/2031
36205S-CN-3	RMBS - GN 398877			2	1	35,359	101.6716	35,612	35,026	35,392	0	(97)	0	0	8.000	7.602	MON	234	2,819	09/25/1996	09/15/2026
36225B-QQ-4	RMBS - GN 781363			2	1	37,644	117.1893	43,126	36,800	37,312	0	(79)	0	0	8.000	7.446	MON	245	2,991	11/19/2001	12/15/2025
36225B-QX-9	RMBS - GN 781370			2	1	5,799	115.2039	6,200	5,381	5,608	0	(49)	0	0	9.000	6.890	MON	40	492	11/19/2001	05/15/2023
38377D-H6-6	CMO/RMBS - GNR 2010-105 ZC			2	1	857,434	111.8101	950,841	850,407	856,263	0	(654)	0	0	4.500	4.468	MON	3,189	37,352	08/31/2010	08/16/2040
38377D-XQ-4	CMO/RMBS - GNR 2010-104 MZ			2	1	1,168,703	111.5625	1,317,785	1,181,207	1,169,945	0	898	0	0	4.500	4.610	MON	4,430	51,881	09/01/2010	08/20/2040
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,138,822	XXX	2,393,140	2,143,137	2,138,403	0	14	0	0	XXX	XXX	XXX	8,324	97,803	XXX	XXX
38373M-4S-6	CMBS - GNR 2008-92 Z			2	1	842,813	113.6534	1,111,216	977,724	850,494	0	10,321	0	0	4.700	5.928	MON	3,829	44,804	04/24/2009	10/16/2048
38373M-6D-7	CMBS - GNR 2009-27 Z			23	1	2,708,847	114.3698	3,098,102	2,708,847	2,708,847	0	0	0	0	5.366	5.400	MON	12,112	141,210	03/23/2009	01/16/2051
38373M-6N-5	CMBS - GNR 2009-19 Z			23	1	4,823,854	103.9957	5,130,323	4,933,207	4,823,936	0	3,401	0	0	5.352	5.877	MON	22,002	256,528	03/17/2009	03/16/2051
38373M-M2-3	CMBS - GNR 2007-69 D			23	1	606,188	105.9267	635,560	600,000	603,519	0	(482)	0	0	5.250	5.517	MON	2,625	31,500	03/19/2009	06/16/2041
38373M-P6-1	CMBS - GNR 2007-77 E			23	1	1,862,995	108.9204	1,953,484	1,793,497	1,833,819	0	(5,583)	0	0	5.469	4.605	MON	8,174	98,570	04/08/2009	03/16/2042
38373M-VK-3	CMBS - GNR 2006-30 Z			23	1	756,347	98.7699	1,051,525	1,064,621	780,822	0	12,085	0	0	3.400	7.975	MON	3,016	35,539	05/18/2009	05/16/2046
38373M-WW-6	CMBS - GNR 2007-13 Z			23	1	1,402,761	106.0054	1,560,513	1,472,107	1,406,920	0	2,170	0	0	5.000	5.732	MON	6,134	71,650	04/02/2009	09/16/2048
38374X-SJ-5	CMBS - GNR 2009-30 Z			2	1	3,866,261	109.8879	4,416,681	4,019,261	3,903,356	0	17,527	0	0	5.250	5.752	MON	17,584	205,131	04/17/2009	03/16/2049
38376G-SJ-0	CMBS - GNR 2010-83 Z			23	1	502,650	113.7932	687,731	604,369	503,356	0	2,891	0	0	4.300	5.496	MON	2,166	25,393	06/02/2010	01/16/2052
38376G-UP-3	CMBS - GNR 2010-100 Z			23	1	1,088,318	109.9152	1,390,036	1,264,644	1,093,022	0	5,288	0	0	4.300	5.394	MON	4,532	53,134	07/09/2010	10/16/2052
38376G-VS-6	CMBS - GNR 2010-123 Z			23	1	710,596	102.3756	905,994	884,971	710,111	0	5,009	0	0	3.900	5.689	MON	2,876	33,796	08/04/2010	10/16/2052
38376G-XC-9	CMBS - GNR 2010-141 Z			23	1	1,502,645	106.8590	1,885,215	1,764,208	1,510,452	0	7,493	0	0	3.900	4.871	MON	5,734	67,372	09/01/2010	09/16/2050
38378B-R8-4	CMBS - GNR 2012-142 Z			23	1FE	407,945	84.0073	399,881	476,008	411,734	0	1,697	0	0	2.700	3.538	MON	1,071	12,666	11/16/2012	04/16/2054
38378B-SJ-9	CMBS - GNR 2012-45 Z			23	1	242,456	99.2333	256,557	258,539	243,200	0	438	0	0	3.633	4.016	MON	783	9,249	04/19/2012	01/16/2055
38378B-T4-1	CMBS - GNR 2012-135 Z			23	1FE	943,982	85.2500	904,480	1,060,974	949,704	0	3,014	0	0	2.848	3.502	MON	2,518	29,745	11/28/2012	05/16/2053
38378N-DV-2	CMBS/CMO - GN 13145 AH			2	1	238,790	97.7120	241,350	247,001	240,284	0	1,239	0	0	2.750	3.427	MON	566	6,793	10/23/2013	09/16/2044
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						22,507,447	XXX	25,628,648	24,129,976	22,573,575	0	66,509	0	0	XXX	XXX	XXX	95,722	1,123,079	XXX	XXX
0599999. Total - U.S. Government Bonds						37,397,915	XXX	41,606,659	37,660,312	36,972,856	0	(14,056)	0	0	XXX	XXX	XXX	263,457	1,855,292	XXX	XXX
056732-AG-5	COMMONWEALTH OF BAHAMAS		R	1	2FE	2,108,475	117.2500	2,462,250	2,100,000	2,107,605	0	(287)	0	0	6.950	6.911	MN	16,622	145,950	05/05/2010	11/20/2029
141844-AF-7	CARIBBEAN DEVELOPMENT BK		R	2	1FE	2,600,000	98.0000	2,548,000	2,600,000	2,600,000	0	0	0	0	4.375	4.629	MN	16,431	113,750	11/06/2012	11/09/2027
46513E-FG-2	AID-ISRAEL		R		1FE	1,454,761	134.7778	1,482,556	1,100,000	1,432,249	0	(12,638)	0	0	5.500	3.320	MS	17,310	60,500	03/06/2013	09/18/2033
55276V-AB-8	MDC-GMTN B.V.		R		1FE	1,489,170	122.7500	1,841,250	1,500,000	1,494,517	0	1,027	0	0	7.625	7.726	MN	17,474	114,390	04/29/2009	05/06/2019
698299-BD-5	REPUBLIC OF PANAMA		R	1	2FE	992,750	103.2500	1,032,500	1,000,000	992,916	0	166	0	0	4.000	4.089	MS	11,000	0	09/15/2014	09/22/2024
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						8,645,156	XXX	9,366,556	8,300,000	8,627,287	0	(11,733)	0	0	XXX	XXX	XXX	78,836	434,590	XXX	XXX
1099999. Total - All Other Government Bonds						8,645,156	XXX	9,366,556	8,300,000	8,627,287	0	(11,733)	0	0	XXX	XXX	XXX	78,836	434,590	XXX	XXX
13063B-JB-9	CALIFORNIA BABS			1	1FE	2,905,858	126.1800	3,659,220	2,900,000	2,904,246	0	(559)	0	0	7.700	7.668	MN	37,217	223,300	11/19/2010	11/01/2030
57582P-UT-5	MA ST				1FE	1,992,768	115.4180	2,019,815	1,750,000	1,991,177	0	(1,591)	0	0	4.910	3.665	MN	14,321	0	11/12/2014	05/01/2029
74514L-VU-8	PR COMWLTH-REF-A4			1	1FE	500,000	100.2040	501,020	500,000	500,000	0	0	0	0	5.000	4.999	JJ	12,500	0	09/05/2014	07/01/2031
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						5,398,626	XXX	6,180,055	5,150,000	5,395,423	0	(2,150)	0	0	XXX	XXX	XXX	64,038	223,300	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						5,398,626	XXX	6,180,055	5,150,000	5,395,423	0	(2,150)	0	0	XXX	XXX	XXX	64,038	223,300	XXX	XXX
016059-DH-7	ALHAMBRA USD CAB-B				1FE	692,040	49.8650	1,495,950	3,000,000	985,880	0	60,462	0	0	0.000	6.430	N/A	0	0	05/15/2009	08/01/2032
016059-DJ-3	ALHAMBRA USD CAB-B				1FE	643,530	47.3220	1,419,660	3,000,000	918,766	0	56,681	0	0	0.000	6.470	N/A	0	0	05/15/2009	08/01/2033
016730-CV-3	ALLAN HANCOCK CLG-BABS			1	1FE	750,000	118.0910	885,683	750,000	750,000	0	0	0	0	7.180	7.179	FA	22,438	53,850	10/16/2009	08/01/2034
03667P-BX-9	ANTELOPE VY CLG CAB-B			1	1FE	244,344	36.4850	437,820	1,200,000	344,476	0	22,375	0	0	0.000	6.830	N/A	0	0	11/17/2009	08/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03667P-BY-7	ANTELOPE VY CLG CAB-B			1	1FE	1,208,798	34.4280	2,206,835	6,410,000	1,697,876	0	111,360	0	0	0.000	6.900	N/A	0	0	12/22/2009	08/01/2034
088023-JB-3	BEVERLY HILLS USD CAB				1FE	613,050	55.4950	1,387,375	2,500,000	869,193	0	50,687	0	0	0.000	6.100	N/A	0	0	03/05/2009	08/01/2032
167485-RE-3	CHICAGO -A			1	1FE	496,875	103.0240	515,120	500,000	497,152	0	189	0	0	5.000	5.068	JJ	12,500	25,000	09/20/2013	01/01/2026
251130-EC-0	DETROIT CITY SD-QSCB				1FE	1,665,000	117.6180	1,958,340	1,665,000	1,665,000	0	0	0	0	6.645	6.644	MN	18,440	110,639	10/07/2010	05/01/2029
34153P-E6-1	FL ST BRD ED-C-REF			1	1FE	249,375	107.1690	267,923	250,000	249,463	0	27	0	0	4.000	4.020	JD	833	10,000	08/08/2011	06/01/2029
514014-MB-2	LANCASTER CO SD 1-BAB			1	1FE	1,090,000	107.6200	1,173,058	1,090,000	1,090,000	0	0	0	0	6.000	5.999	JJ	30,157	65,400	06/24/2010	01/15/2028
517840-S4-7	LAS VEGAS VLY -BABS			1	1FE	1,580,000	109.1330	1,724,301	1,580,000	1,580,000	0	0	0	0	7.263	7.263	JD	9,563	114,755	12/11/2009	06/01/2034
54438C-MS-8	L A CLG TXB-SER B				1FE	2,000,000	141.3250	2,826,500	2,000,000	2,000,000	0	0	0	0	7.530	7.528	FA	62,750	150,600	03/19/2009	08/01/2029
575158-GQ-7	MASON PUB HSP 1-B-BAB			1	1FE	1,665,000	105.8590	1,762,552	1,665,000	1,665,000	0	0	0	0	6.397	6.397	JD	8,876	106,510	09/15/2010	12/01/2035
587703-SE-0	MERCEDES ISD-B-QSCB			2	1FE	900,000	108.3000	974,700	900,000	900,000	0	0	0	0	4.700	5.153	FA	32,430	0	02/25/2014	08/15/2032
613340-W9-5	MONTGOMERY-A-PUB IMPT			1	1FE	1,299,948	106.7660	1,387,958	1,300,000	1,299,994	0	0	0	0	4.000	4.000	JJ	26,000	52,000	08/03/2011	07/01/2031
625506-HN-3	MULTNOMAH DEFD INT				1FE	499,994	84.1500	917,235	1,090,000	748,134	0	50,216	0	0	0.000	7.070	N/A	0	0	03/10/2009	06/01/2020
625506-HQ-6	MULTNOMAH DEFD INT				1FE	1,896,336	77.9430	3,741,264	4,800,000	2,850,745	0	193,398	0	0	0.000	7.150	N/A	0	0	03/09/2009	06/01/2022
630361-Z9-7	NAPA VLY-B SD BABS			1	1FE	1,000,000	122.7710	1,227,710	1,000,000	1,000,000	0	0	0	0	8.100	8.099	FA	33,750	81,000	07/24/2009	08/01/2044
68666P-AA-4	ORLEANS PARISH SCH-B				1FE	957,059	106.7230	1,013,869	950,000	955,120	0	(722)	0	0	4.400	4.298	FA	17,417	41,800	12/16/2011	02/01/2021
702282-LR-3	PASADENA USD-TXB-A2			1	1FE	750,000	117.6300	882,225	750,000	750,000	0	0	0	0	7.193	7.192	FA	22,478	53,948	09/02/2009	08/01/2034
725894-FY-0	PLACENTIA USD-BAB-C			1	1FE	600,000	109.8560	659,136	600,000	600,000	0	0	0	0	6.650	6.649	FA	16,625	39,900	10/08/2009	08/01/2034
742327-CJ-6	PRINCETON SD-IMPT-A			1	1FE	630,000	102.9900	648,837	630,000	630,000	0	0	0	0	5.240	5.240	JD	2,751	33,012	09/10/2010	09/15/2027
796720-GJ-3	SAN BERNARDINO CLG-C				1FE	1,000,000	140.9160	1,409,160	1,000,000	1,000,000	0	0	0	0	7.430	7.429	FA	30,958	74,300	06/10/2009	08/01/2039
796720-HA-1	SAN BERNARDINO CLG-E			1	1FE	1,000,000	119.6480	1,196,480	1,000,000	1,000,000	0	0	0	0	7.630	7.629	FA	31,792	76,300	06/10/2009	08/01/2033
797355-Q2-3	SAN DIEGO USD-R1-CABS				1FE	466,110	56.5080	565,080	1,000,000	493,324	0	27,214	0	0	0.000	4.730	N/A	0	0	02/26/2014	07/01/2030
801495-C2-6	SANTA CLARA USD-A			1	1FE	1,816,874	113.8960	1,964,706	1,725,000	1,786,196	0	(9,678)	0	0	5.000	4.269	JJ	43,125	86,250	08/23/2011	07/01/2032
802498-JQ-9	SANTA MONICA SD-B1			1	1FE	1,200,000	116.7490	1,400,988	1,200,000	1,200,000	0	0	0	0	7.556	7.555	FA	37,780	90,672	07/24/2009	08/01/2034
856597-DN-6	ST CTR CLG-TXB-B-BLD			1	1FE	750,000	117.5680	881,760	750,000	750,000	0	0	0	0	8.000	7.998	FA	25,000	60,000	06/25/2009	08/01/2033
891381-G5-8	TORRANCE USD-ZB1-CABS				1FE	541,053	43.2880	1,168,776	2,700,000	793,650	0	48,100	0	0	0.000	6.351	N/A	0	0	10/16/2009	08/01/2034
891381-K6-1	TORRANCE USD-CABS			1	1FE	279,080	62.4880	312,440	500,000	292,958	0	13,878	0	0	0.000	4.390	N/A	0	0	02/13/2014	08/01/2027
891381-K7-9	TORRANCE USD-CABS			1	1FE	261,620	58.8970	294,485	500,000	275,555	0	13,935	0	0	0.000	4.540	N/A	0	0	02/13/2014	08/01/2028
891381-K8-7	TORRANCE USD-CABS			1	1FE	244,540	55.5840	277,920	500,000	258,506	0	13,966	0	0	0.000	4.690	N/A	0	0	02/13/2014	08/01/2029
891381-K9-5	TORRANCE USD-CABS			1	1FE	228,280	52.1200	260,600	500,000	242,231	0	13,951	0	0	0.000	4.830	N/A	0	0	02/13/2014	08/01/2030
899096-AU-5	TULARE UHSD-CABS-04-A				1FE	374,367	77.0220	662,389	860,000	507,086	0	30,267	0	0	0.000	6.250	N/A	0	0	01/21/2010	08/01/2023
941247-N2-0	WATERBURY TXB-PENSION				1FE	1,500,000	112.0890	1,681,335	1,500,000	1,500,000	0	0	0	0	7.089	7.089	JD	8,861	106,335	09/02/2009	12/01/2038
95640H-BV-9	W VY MISSION CLG-TXB				1FE	2,019,602	113.0220	2,429,973	2,150,000	2,034,566	0	2,447	0	0	6.540	7.038	FA	58,588	140,610	06/04/2009	08/01/2035
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						33,112,873	XXX	44,020,142	53,515,000	36,180,869	0	698,751	0	0	XXX	XXX	XXX	553,111	1,572,881	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						33,112,873	XXX	44,020,142	53,515,000	36,180,869	0	698,751	0	0	XXX	XXX	XXX	553,111	1,572,881	XXX	XXX
00624Q-BG-2	ADAMS ELEM SCH-QSCB				1FE	900,000	112.2890	1,010,601	900,000	900,000	0	0	0	0	5.250	5.249	JJ	21,788	47,250	09/20/2010	01/15/2026
01728A-2M-7	ALLEGHENY HOSP DEV-A			1	1FE	817,504	113.6850	909,480	800,000	813,552	0	(1,660)	0	0	5.000	4.705	AO	8,444	40,000	11/10/2011	10/15/2031
023026-CE-5	AMARILLO DEV REF-TXB			1	1FE	750,000	113.6180	852,135	750,000	750,000	0	0	0	0	6.529	6.528	FA	18,499	48,968	11/18/2009	08/15/2030
02765U-DB-7	AMERN MUN PWR-B-BABS			1	1FE	750,000	112.1640	841,230	750,000	750,000	0	0	0	0	6.449	6.448	FA	18,272	48,368	11/19/2009	02/15/2029
033177-XV-3	ANCHORAGE ELEC-B			1	1FE	1,920,000	114.3140	2,194,829	1,920,000	1,920,000	0	0	0	0	6.558	6.558	JD	10,493	125,914	11/20/2009	12/01/2039
106284-CF-7	BREA PUB FING WTR AUT			1	1FE	2,000,000	113.6400	2,272,800	2,000,000	2,000,000	0	0	0	0	6.750	6.749	JJ	67,500	135,000	05/15/2009	07/01/2039
10727Y-AT-3	BRENTWOOD INFRA-A-CIV			1	1FE	1,587,458	115.8250	1,830,035	1,580,000	1,585,263	0	(896)	0	0	7.497	7.412	AO	29,613	118,453	12/03/2009	10/01/2030
13058R-AU-8	CA SCH FACS-CABS-AZUS				1FE	1,574,700	20.3430	5,899,470	29,000,000	2,431,649	0	168,187	0	0	0.000	7.297	N/A	0	0	12/17/2009	08/01/2049
167725-AC-4	CHICAGO TRANSIT SER A				1FE	1,976,560	126.2740	2,525,480	2,000,000	1,979,073	0	282	0	0	6.899	6.987	JD	11,498	137,980	04/02/2009	12/01/2040
16772P-AX-4	CHICAGO TRANSIT AUTH			1	1FE	106,518	117.3330	117,333	100,000	104,780	0	(579)	0	0	5.250	4.440	JD	438	5,250	10/28/2011	12/01/2027
18085P-LL-6	CLARK CNTY ARPT BABS			1	1FE	1,600,000	115.8960	1,854,336	1,600,000	1,600,000	0	0	0	0	6.881	6.880	JJ	55,048	110,096	09/17/2009	07/01/2042
232265-5C-8	CUYAHOGA CO HOSP-BABS				1FE	2,107,882	129.1980	2,596,880	2,010,000	2,103,521	0	(1,226)	0	0	8.223	7.795	FA	62,440	165,282	04/13/2010	02/15/2040
235036-SS-0	DALLAS ETC ARPT-D			1	1FE	2,350,800	113.3420	2,550,195	2,250,000	2,318,954	0	(10,167)	0	0	5.000	4.398	MN	18,750	112,500	08/18/2011	11/01/2031
279247-BT-6	ECTOR HOSP DIST-BAB-B			1	1FE	500,000	106.4780	532,390	500,000	500,000	0	0	0	0	7.176	7.175	MS	10,565	35,880	05/12/2010	09/15/2035
3130A0-7B-0	FEDERAL HOME LOAN BANK				1	499,557	110.2249	551,125	500,000	499,571	0	17	0	0	4.000	4.008	MS	6,667	18,167	10/03/2013	09/01/2028
313381-DM-4	FEDERAL HOME LOAN BANK			1	1	249,071	95.5577	286,673	300,000	251,297	0	1,735	0	0	3.180	4.510	JD	663	9,540	09/19/2013	12/06/2032
3133EA-QG-6	FEDERAL FARM CREDIT BANK			1	1	719,224	99.4384	795,507	800,000	722,765	0	2,912	0	0	3.600	4.401	MN	3,760	28,800	10/11/2013	05/14/2032
3133ED-LF-7	FEDERAL FARM CREDIT BANK			1	1	1,247,313	100.4796	1,255,995	1,250,000	1,247,458	0	146	0	0	3.300	3.325	MN	5,500	20,625	05/07/2014	05/13/2024
3133ED-MH-2	FEDERAL FARM CREDIT BANK			1	1	998,250	100.6422	1,006,422	1,000,000	998,339	0	89	0	0	3.200	3.221	MN	2,933	16,000	05/20/2014	05/28/2024
3133XF-J4-9	FEDERAL HOME LOAN BANK				1	4,954,614	138.5767	6,374,528	4,600,000	4,914,489	0	(8,101)	0	0	5.625	5.094	MS	76,906	258,750	04/17/2009	03/14/2036
3134A4-AB-0	FREDDIE MAC				1	950,038	58.2740	1,809,990	3,106,000	1,254,667	0	68,254	0	0	0.000	5.673	N/A	0	0	01/08/2010	03/15/2031
3134G3-5K-2	FREDDIE MAC			1	1	1,979,010	96.5963	1,912,607	1,980,000	1,979,160	0	51	0	0	3.020	3.024	FA	20,929	59,796	01/29/2013	02/25/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
313464-6C-7	FREDDIE MAC			1	1	6,500,000	96.9221	6,299,937	6,500,000	6,500,000	0	0	0	0	3.060	3.060	JD	9,393	198,900	06/14/2013	06/14/2028
3134G4-AQ-1	FREDDIE MAC			1	1	2,950,000	100.3470	2,960,237	2,950,000	2,950,000	0	0	0	0	3.500	3.500	JD	1,147	103,250	06/05/2013	06/27/2028
3134G4-GW-2	FREDDIE MAC			1	1	2,130,000	104.3759	2,223,207	2,130,000	2,130,000	0	0	0	0	4.125	4.125	AO	19,525	87,863	09/17/2013	10/11/2033
31358D-DS-0	FANNIE MAE				1	3,817,300	59.2851	5,335,659	9,000,000	4,587,693	0	190,666	0	0	0.000	4.290	N/A	0	0	09/02/2010	11/15/2030
3135G0-UP-6	FANNIE MAE			1	1	2,610,000	96.5273	2,519,363	2,610,000	2,610,000	0	0	0	0	3.000	3.000	MS	26,100	78,300	02/04/2013	03/01/2028
3136FT-3D-9	FANNIE MAE			1	1	292,236	97.6127	292,838	300,000	292,400	0	164	0	0	3.200	3.457	MS	3,200	0	09/03/2014	03/01/2027
3136G1-FJ-3	FANNIE MAE			1	1	2,419,450	97.6899	2,442,248	2,500,000	2,420,453	0	1,003	0	0	3.000	3.331	MS	24,375	0	10/29/2014	09/04/2026
3136G1-H4-4	FANNIE MAE			1	1	598,500	98.1362	588,817	600,000	598,656	0	81	0	0	3.125	3.146	MS	4,896	18,750	03/06/2013	03/27/2028
412493-AG-3	HARTFORD				1FE	2,090,000	113.5360	2,372,902	2,090,000	2,090,000	0	0	0	0	7.600	7.599	JD	7,060	158,840	12/16/2009	12/15/2039
44372B-CP-6	HUDSON IMP TXB-HUDSON				1FE	1,948,129	121.6680	2,275,192	1,870,000	1,926,309	0	(3,346)	0	0	7.400	7.001	JD	11,532	138,380	06/16/2009	12/01/2025
45505M-AQ-9	IN FIN-WTR-A-CWA			1	1FE	1,089,080	117.4210	1,174,210	1,000,000	1,063,638	0	(8,018)	0	0	5.250	4.158	AO	13,125	52,500	08/18/2011	10/01/2026
45505M-AT-3	IN FIN-WTR-A-CWA			1	1FE	787,748	116.4760	873,570	750,000	778,986	0	(3,592)	0	0	5.250	4.578	AO	9,844	39,375	08/18/2011	10/01/2031
45656R-CD-2	INDUSTRY S/TAX			1	1FE	767,903	117.1300	878,475	750,000	762,523	0	(1,409)	0	0	7.600	7.280	JJ	28,500	57,000	04/27/2010	01/01/2024
45656R-CE-0	INDUSTRY S/TAX			1	1FE	309,000	117.9090	353,727	300,000	306,301	0	(707)	0	0	7.850	7.445	JJ	11,775	23,550	05/06/2010	01/01/2025
45750T-AJ-2	INLAND VLY DEV-B				1FE	735,000	101.4550	745,694	735,000	735,000	0	0	0	0	3.977	3.978	MS	9,744	8,607	05/08/2014	03/01/2021
45750T-AN-3	INLAND VLY DEV-B				1FE	250,000	102.7010	256,753	250,000	250,000	0	0	0	0	4.382	4.383	MS	3,652	3,226	05/08/2014	03/01/2023
490728-WT-5	KENT ST UNIV-A			1	1FE	1,390,007	115.1790	1,405,184	1,220,000	1,351,518	0	(15,598)	0	0	5.000	3.330	MN	10,167	61,000	06/08/2012	05/01/2026
490728-WW-8	KENT ST UNIV-A			1	1FE	559,410	113.9680	569,840	500,000	546,081	0	(5,412)	0	0	5.000	3.560	MN	4,167	25,000	06/08/2012	05/01/2029
494787-DF-8	KING HOSP #1-BABS			1	2FE	1,500,000	114.1030	1,711,545	1,500,000	1,500,000	0	0	0	0	8.000	7.999	JD	5,333	120,000	06/11/2010	06/15/2040
50420B-BF-8	LA QUINTA REDEV-B-REF				1FE	500,000	107.4110	537,055	500,000	500,000	0	0	0	0	4.890	4.888	MS	8,150	16,843	12/18/2013	09/01/2023
542403-AC-4	LONG BEACH SNR ARPT			1	1FE	1,600,000	116.5060	1,864,096	1,600,000	1,600,000	0	0	0	0	7.765	7.765	JD	10,353	124,240	11/20/2009	06/01/2039
544712-2H-4	L A MET TRANSN				1FE	2,003,975	125.0010	2,062,517	1,650,000	2,002,008	0	(1,967)	0	0	5.735	4.313	JD	7,886	47,314	09/25/2014	06/01/2039
546589-RX-2	LOUISVILE ETC SWR-A			1	1FE	2,202,711	114.9840	2,414,664	2,100,000	2,173,878	0	(9,029)	0	0	5.000	4.401	MN	13,417	105,000	08/18/2011	05/15/2034
57586N-MV-0	MA HSG FIN-C-TXBL			1	1FE	1,750,000	102.9140	1,800,995	1,750,000	1,750,000	0	0	0	0	4.836	4.836	JD	7,053	84,630	09/14/2012	06/01/2043
57586N-MY-4	MA HSG FIN-C-TXBL			1	1FE	750,000	102.5580	769,185	750,000	750,000	0	0	0	0	4.711	4.711	JD	2,944	35,333	09/14/2012	12/01/2037
584556-EB-6	MED CTR EDL BLDG-BABS			1	1FE	650,000	118.7080	771,602	650,000	650,000	0	0	0	0	6.842	6.842	JD	3,706	44,473	06/16/2010	06/01/2035
586120-BK-2	MEMPHIS/SHEL TXB HEWS			1	2	61,772	100.2910	61,952	61,772	61,772	0	0	0	0	10.360	10.356	FMAN	1,067	6,400	07/11/1990	08/01/2015
59259N-ZH-9	MTA NY-TXB				1FE	2,000,000	152.6010	3,052,020	2,000,000	2,000,000	0	0	0	0	7.336	7.336	MN	18,748	146,720	04/23/2009	11/15/2039
59259Y-GG-8	MET TRANSN-TXB-E-BABS			1	1FE	472,036	121.2300	484,920	400,000	454,705	0	(7,989)	0	0	7.134	4.460	MN	3,646	28,536	05/16/2012	11/15/2030
59333N-ND-1	MIAMI SPL OBLIG-CABS				1FE	120,488	42.9360	375,690	875,000	185,155	0	14,002	0	0	0.000	8.020	N/A	0	0	07/02/2009	10/01/2034
59333N-NE-9	MIAMI SPL OBLIG-CABS				1FE	253,280	40.3910	807,820	2,000,000	389,634	0	29,535	0	0	0.000	8.040	N/A	0	0	07/02/2009	10/01/2035
59333N-NF-6	MIAMI SPL OBLIG-CABS				1FE	470,377	38.1730	1,542,189	4,040,000	724,366	0	55,037	0	0	0.000	8.060	N/A	0	0	07/02/2009	10/01/2036
59333N-NH-2	MIAMI SPL OBLIG-CABS				1FE	204,956	34.2940	715,030	2,085,000	316,288	0	24,144	0	0	0.000	8.100	N/A	0	0	07/02/2009	10/01/2038
59333N-NJ-8	MIAMI SPL OBLIG-CABS				1FE	278,483	32.3100	996,764	3,085,000	430,208	0	32,916	0	0	0.000	8.120	N/A	0	0	07/02/2009	10/01/2039
59333N-NK-5	MIAMI SPL OBLIG-CABS				1FE	165,740	30.4810	609,620	2,000,000	256,306	0	19,655	0	0	0.000	8.140	N/A	0	0	07/02/2009	10/01/2040
59334D-GU-2	MIAMI ETC W/S SYS			1	1FE	2,412,878	109.8550	2,559,622	2,330,000	2,386,240	0	(8,396)	0	0	5.000	4.518	AO	29,125	116,500	08/03/2011	10/01/2034
59334P-CN-5	MIAMI TRANSIT-TXB-B			1	1FE	600,000	114.7300	688,380	600,000	600,000	0	0	0	0	6.710	6.709	JJ	20,130	40,260	09/17/2009	07/01/2029
59334P-CP-0	MIAMI TRANSIT-TXB-B			1	1FE	1,003,118	116.3840	1,152,202	990,000	999,209	0	(1,703)	0	0	6.910	6.667	JJ	34,205	68,409	11/03/2009	07/01/2039
59334P-DX-2	MIAMI-DADE-SALES TAX			1	1FE	251,805	114.4020	251,684	220,000	244,978	0	(2,893)	0	0	5.000	3.280	JJ	5,500	11,000	07/20/2012	07/01/2030
59447P-D7-3	MI FIN AUTH-D2			1	1FE	1,092,420	114.8030	1,148,030	1,000,000	1,089,833	0	(2,587)	0	0	5.000	3.861	JJ	16,250	0	08/28/2014	07/01/2026
59447P-ZG-9	MI FIN AUTH-C-3			1	1FE	555,285	115.3340	576,670	500,000	553,728	0	(1,557)	0	0	5.000	3.651	JJ	8,125	0	08/28/2014	07/01/2025
59447P-ZH-7	MI FIN AUTH-C-3			1	1FE	546,210	114.8030	574,015	500,000	544,917	0	(1,293)	0	0	5.000	3.861	JJ	8,125	0	08/28/2014	07/01/2026
611530-BB-1	MONROEVILLE FIN AUTH			1	1FE	568,920	115.0530	575,265	500,000	554,418	0	(6,166)	0	0	5.000	3.369	FA	9,444	25,000	07/20/2012	02/15/2029
646136-WV-9	NJ TRN-TXB-B			1	1FE	984,040	111.5770	1,115,770	1,000,000	985,205	0	215	0	0	6.875	7.001	JD	3,056	68,750	05/27/2009	12/15/2039
646139-3B-9	NJ TURNPIKE-A			1	1FE	850,170	115.8620	868,965	750,000	833,527	0	(9,662)	0	0	5.000	3.311	JJ	18,750	37,500	03/21/2013	01/01/2028
64971W-FK-1	NYC TRAN FIN AUTH-A2				1FE	499,990	101.2610	506,305	500,000	499,995	0	5	0	0	3.000	3.000	FA	6,250	0	08/20/2014	08/01/2023
64971W-MG-2	NEW YORK CITY NY TRAN			1	1FE	1,199,148	101.4000	1,216,800	1,200,000	1,199,134	0	(14)	0	0	3.340	3.348	FA	5,344	0	11/12/2014	08/01/2026
649883-TM-7	NY MTGE AGY-172			1	1FE	2,400,000	104.4480	2,506,752	2,400,000	2,400,000	0	0	0	0	4.203	4.203	AO	25,218	100,872	07/12/2012	10/01/2027
649902-T4-5	NY DORM-QSCB				1FE	1,665,000	115.7130	1,926,621	1,665,000	1,665,000	0	0	0	0	5.051	5.050	MS	24,763	84,099	09/16/2010	09/15/2027
66285W-BW-5	N TX HWY CABS-REF-1ST				1FE	430,337	54.4410	898,277	1,650,000	615,393	0	36,788	0	0	0.000	6.260	N/A	0	0	03/09/2009	01/01/2031
66285W-EE-2	N TX TWY CAB-REF-I			13	1FE	1,572,556	122.9960	2,828,908	2,300,000	2,002,232	0	9,549	0	0	0.000	0.549	JJ	0	0	04/15/2009	01/01/2042
664754-Q8-4	NORTHERN ARIZ UNIV			1	1FE	1,575,077	114.1910	1,804,218	1,580,000	1,575,448	0	72	0	0	6.687	6.711	JD	8,805	105,655	12/11/2009	06/01/2039
668068-AT-6	NORTHWSTN CON SCH-QSC				1FE	530,000	117.2400	621,372	530,000	530,000	0	0	0	0	5.610	5.609	JJ	13,710	29,733	05/27/2010	01/15/2027
673588-FH-7	OAKLAND UNIV-A			1	1FE	1,078,830	113.2360	1,132,360	1,000,000	1,068,229	0	(6,939)	0	0	5.000	4.011	MS	16,667	50,000	06/11/2013	03/01/2031
686430-EK-1	ORLANDO REDEV-C-BABS			1	1FE	1,200,000	113.6610	1,363,932	1,200,000	1,200,000	0	0	0	0	8.100	8.098	MS	32,400	97,200	08/21/2009	09/01/2037
691879-EY-2	OXNARD FING-B-BABS				1FE	1,580,000	132.4920	2,093,374	1,580,000	1,580,000	0	0	0	0	7.000	7.000	JD	9,217	110,600	01/29/2010	06/01/2040
70227N-BC-2	PASADENA FDG-TXB-B			3	1FE	2,009,364	101.7830	1,933,877	1,900,000	1,913,496	0	(36,761)	0	0	7.330	5.334	MN	17,796	139,270	03/11/2009	05/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
70870E-BK-4	PA ECON DEV-CABS-B				1FE	73,681	48.4100	94,400	195,000	78,115	0	4,341	0	0	0.000	5.800	N/A	0	0	12/18/2013	01/01/2031
70870E-BL-2	PA ECON DEV-CABS-B				1FE	72,263	45.8790	94,052	205,000	76,665	0	4,310	0	0	0.000	5.870	N/A	0	0	12/18/2013	01/01/2032
70870E-BM-0	PA ECON DEV-CABS-B				1FE	72,384	43.4390	95,566	220,000	76,840	0	4,362	0	0	0.000	5.930	N/A	0	0	12/18/2013	01/01/2033
70870E-BN-8	PA ECON DEV-CABS-B				1FE	70,553	41.3180	95,031	230,000	74,940	0	4,295	0	0	0.000	5.990	N/A	0	0	12/18/2013	01/01/2034
70870E-BP-3	PA ECON DEV-CABS-B				1FE	65,700	38.6760	88,955	230,000	69,827	0	4,040	0	0	0.000	6.050	N/A	0	0	12/18/2013	01/01/2035
70870E-BQ-1	PA ECON DEV-CABS-B				1FE	65,234	39.2210	96,091	245,000	69,366	0	4,045	0	0	0.000	6.100	N/A	0	0	12/18/2013	01/01/2036
70870E-BR-9	PA ECON DEV-CABS-B				1FE	58,266	34.3480	80,718	235,000	61,988	0	3,643	0	0	0.000	6.150	N/A	0	0	12/18/2013	01/01/2037
70870E-BS-7	PA ECON DEV-CABS-B				1FE	56,514	34.8410	85,360	245,000	60,154	0	3,563	0	0	0.000	6.200	N/A	0	0	12/18/2013	01/01/2038
70870E-BT-5	PA ECON DEV-CABS-B				1FE	56,813	33.1230	87,776	265,000	60,502	0	3,611	0	0	0.000	6.250	N/A	0	0	12/18/2013	01/01/2039
70870E-BU-2	PA ECON DEV-CABS-B				1FE	50,760	31.0200	79,101	255,000	54,083	0	3,253	0	0	0.000	6.300	N/A	0	0	12/18/2013	01/01/2040
70870E-BV-0	PA ECON DEV-CABS-B				1FE	45,122	27.0860	66,361	245,000	48,104	0	2,920	0	0	0.000	6.360	N/A	0	0	12/18/2013	01/01/2041
70870E-BW-8	PA ECON DEV-CABS-B				1FE	40,324	24.6320	57,885	235,000	43,002	0	2,622	0	0	0.000	6.390	N/A	0	0	12/18/2013	01/01/2042
70870E-BX-6	PA ECON DEV-CABS-B				1FE	35,951	23.3580	52,556	225,000	38,349	0	2,348	0	0	0.000	6.420	N/A	0	0	12/18/2013	01/01/2043
70870E-CX-5	PA ECON DEV-CABS-C				1FE	73,142	36.7910	108,533	295,000	77,815	0	4,574	0	0	0.000	6.150	N/A	0	0	12/18/2013	01/01/2037
70870E-CZ-0	PA ECON DEV-CABS-C				1FE	66,461	33.1230	102,681	310,000	70,776	0	4,225	0	0	0.000	6.250	N/A	0	0	12/18/2013	01/01/2039
70870E-DB-2	PA ECON DEV-CABS-C				1FE	54,330	29.4510	86,880	295,000	57,921	0	3,515	0	0	0.000	6.360	N/A	0	0	12/18/2013	01/01/2041
70870E-DC-0	PA ECON DEV-CABS-C				1FE	48,903	27.9500	79,658	285,000	52,151	0	3,179	0	0	0.000	6.390	N/A	0	0	12/18/2013	01/01/2042
70870E-DD-8	PA ECON DEV-CABS-C				1FE	44,738	26.5870	74,444	280,000	47,724	0	2,922	0	0	0.000	6.420	N/A	0	0	12/18/2013	01/01/2043
70870E-DU-0	PA ECON DEV-CABS-C				1FE	82,823	43.6030	117,728	270,000	87,973	0	5,042	0	0	0.000	5.990	N/A	0	0	12/18/2013	01/01/2034
73358T-2Q-3	PORT AUTH NY-152-CONS			1	1FE	221,537	109.8230	230,628	210,000	216,166	0	(1,696)	0	0	5.000	4.049	MN	1,750	10,500	08/30/2011	11/01/2028
73358T-XG-1	PORT AUTH NY/NJ-146			1	1FE	984,000	104.7200	1,047,200	1,000,000	986,143	0	633	0	0	4.500	4.630	JD	3,750	45,000	08/08/2011	12/01/2029
73358T-XH-9	PORT AUTH NY/NJ-146			1	1FE	1,113,238	104.5280	1,196,846	1,145,000	1,117,074	0	1,156	0	0	4.500	4.720	JD	4,294	51,525	08/08/2011	12/01/2030
73358W-BA-1	PORT AUTH-CONS-161ST			1	1FE	267,175	113.4970	283,743	250,000	260,793	0	(2,009)	0	0	5.000	4.000	AO	2,639	12,500	08/30/2011	10/15/2031
735389-TT-5	PORT SEATTLE-PREREF-B			1	1Z	10,135	107.5510	10,755	10,000	10,063	0	(1)	0	0	5.000	4.615	AO	125	0	08/09/2011	10/01/2032
735389-TU-2	PORT SEATTLE-UNREF-B			1	1FE	1,003,355	105.6720	1,046,153	990,000	996,275	0	(125)	0	0	5.000	4.615	AO	12,375	0	08/09/2011	10/01/2032
74529J-HR-9	PR S/TAX-CABS-A-1ST S				3FE	479,780	25.0940	501,880	2,000,000	697,528	0	45,591	0	0	0.000	6.875	N/A	0	0	06/11/2009	08/01/2030
74529J-HS-7	PR S/TAX-CABS-A-1ST S				3FE	218,300	24.0420	240,420	1,000,000	319,505	0	21,244	0	0	0.000	7.000	N/A	0	0	06/11/2009	08/01/2031
74529J-HT-5	PR S/TAX-CABS-A-1ST S				3FE	1,378,240	18.7840	1,502,720	8,000,000	2,030,730	0	137,310	0	0	0.000	7.125	N/A	0	0	06/11/2009	08/01/2034
786106-GN-8	SACRAMENTO CONV-BHAC			3	1FE	1,907,500	115.8010	2,026,518	1,750,000	1,849,755	0	(11,675)	0	0	7.680	6.601	FA	50,773	134,400	03/04/2009	08/15/2021
83645H-BE-8	S BAYSIDE WSTWTR-BABS			1	1FE	700,000	107.5840	753,088	700,000	700,000	0	0	0	0	7.850	7.849	FA	22,896	54,950	06/19/2009	08/01/2029
83645H-BF-5	S BAYSIDE WSTWTR-BABS			1	1FE	1,300,000	107.0460	1,391,598	1,300,000	1,300,000	0	0	0	0	8.100	8.098	FA	43,875	105,300	06/19/2009	08/01/2039
85732G-PL-8	ST PUB SCH BULD AUTH			1	1FE	449,979	110.9950	455,080	410,000	443,445	0	(3,956)	0	0	5.000	3.706	AO	5,125	20,500	04/12/2013	04/01/2028
85732G-PM-6	ST PUB SCH BULD AUTH			1	1FE	507,747	110.6550	514,546	465,000	500,789	0	(4,220)	0	0	5.000	3.776	AO	5,813	23,250	04/12/2013	04/01/2029
85732G-PN-4	ST PUB SCH BULD AUTH			1	1FE	280,073	110.3170	275,793	250,000	274,208	0	(2,891)	0	0	5.000	3.477	AO	3,125	12,500	11/07/2012	04/01/2030
875518-EL-2	TANGIPAHOA HSP #1-A-N			1	1FE	1,589,450	108.2630	1,732,208	1,600,000	1,590,114	0	115	0	0	7.200	7.252	FA	48,000	115,200	10/27/2009	02/01/2042
899647-LQ-2	TULSA APT -SER D			1	2FE	810,000	112.3340	909,905	810,000	810,000	0	0	0	0	7.759	7.758	JD	5,237	62,848	12/04/2009	06/01/2031
915217-RY-1	UNIV VA-TXB				1FE	997,110	139.4870	1,394,870	1,000,000	997,422	0	43	0	0	6.200	6.221	MS	20,667	62,000	04/15/2009	09/01/2039
927781-ZB-3	VA CLG BLDG-A			1	1FE	2,221,892	107.0000	2,461,000	2,300,000	2,231,521	0	2,684	0	0	4.000	4.247	FA	38,333	92,000	08/11/2011	02/01/2032
92812V-CD-6	VIRGINIA ST HSG DEV			2	1FE	2,250,000	102.4700	2,305,575	2,250,000	2,250,000	0	0	0	0	4.666	4.665	MN	11,957	0	10/29/2014	11/01/2044
93877M-CC-8	WA DC CONVTN-REF-A			1	1FE	96,279	103.1150	103,115	100,000	96,735	0	136	0	0	4.500	4.798	AO	1,125	4,500	09/08/2011	10/01/2030
940093-Z5-9	WASHINGTON ST UNIV			1	1FE	300,000	114.1030	342,309	300,000	300,000	0	0	0	0	6.414	6.413	AO	4,811	19,242	11/13/2009	10/01/2034
95332R-AQ-2	W HOLLYWOOD FING-B-BL			1	1FE	2,000,000	118.3510	2,367,020	2,000,000	2,000,000	0	0	0	0	8.250	8.248	FA	68,750	165,000	06/26/2009	02/01/2039
95639R-ES-4	WEST VIRGINIA HGR ED			1	1FE	554,190	118.0460	572,523	485,000	538,402	0	(6,430)	0	0	5.000	3.280	AO	6,063	24,250	06/13/2012	04/01/2025
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						124,145,165	XXX	147,778,219	183,782,772	128,032,362	0	744,560	0	0	XXX	XXX	XXX	1,405,565	5,456,958	XXX	XXX
31283H-2T-1	RMBS - FG G01686			2	1	79,005	115.1804	91,197	79,178	78,895	0	(47)	0	0	7.500	7.641	MON	495	6,063	04/14/2004	08/01/2031
312903-P8-4	CMO/RMBS - FHR 162 F			2	1	18,121	107.8832	19,245	17,838	17,741	0	(114)	0	0	7.000	6.729	MON	161	1,278	01/11/1994	05/15/2021
31335G-HW-8	RMBS - FG C80245			2	1	9,194	109.5524	10,526	9,608	9,228	0	57	0	0	7.500	9.423	MON	60	730	09/16/1994	10/01/2024
31348H-LY-2	RMBS - FH 605743			23	1	6,613	100.3942	6,435	6,410	6,459	0	(14)	0	0	2.290	1.756	MON	25	152	02/12/1991	06/01/2018
31358M-PL-2	CMO/RMBS - FNR G92-24 Z			2	1	154,077	110.5847	169,170	152,978	153,052	0	(213)	0	0	6.500	6.361	MON	829	10,160	05/14/2002	04/25/2022
31358P-CB-1	CMO/RMBS - FNR G92-40 ZC			2	1	89,293	109.7426	97,840	89,154	88,897	0	(96)	0	0	7.000	7.022	MON	520	6,384	05/14/2002	07/25/2022
31365D-L9-4	RMBS - FN 124652			2	1	104	100.3860	103	102	105	0	(2)	0	0	8.500	5.347	MON	1	9	10/14/1994	07/01/2022
3136A5-T7-1	CMO/RMBS - FNR 2012-49 QW			2	1	2,499,764	102.2591	2,505,348	2,450,000	2,491,375	0	(2,704)	0	0	3.500	3.351	MON	7,146	85,750	05/25/2012	05/25/2042
3136A6-TN-4	CMO/RMBS - FNR 2012-63 ZM			2	1	825,419	101.2671	839,927	829,417	825,687	0	206	0	0	4.000	4.070	MON	2,765	32,668	04/26/2012	06/25/2042
3136A6-ZY-3	CMO/RMBS - FNR 2012-66 KE			2	1	1,602,188	110.4200	1,656,300	1,500,000	1,587,990	0	(4,921)	0	0	4.000	3.515	MON	5,000	60,000	05/22/2012	06/25/2042
3136A7-JB-9	CMO/RMBS - FNR 2012-67 MZ			2	1	1,603,750	95.6174	1,538,751	1,609,279	1,604,138	0	159	0	0	3.500	3.534	MON	4,694	55,271	06/13/2012	07/25/2042
3136A8-D6-4	CMO/RMBS - FNR 2012-103 ZC			2	1	1,037,670	97.2486	1,055,113	1,084,965	1,042,222	0	2,995	0	0	3.500	3.800	MON	3,164	37,264	06/03/2013	09/25/2042

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
3136AB-N6-6	CMO/RMBS - FNR 2013-6 ZJ			2	1	478,672	86.3024	419,514	486,097	478,341	0	465	0	0	3.000	3.110	MON	1,215	14,349	01/17/2013	02/25/2043
3136AB-YU-1	CMO/RMBS - FNR 2013-1 JZ			2	1	2,425,985	93.9594	2,313,465	2,462,196	2,430,537	0	2,116	0	0	3.000	3.106	MON	6,155	72,679	01/16/2013	02/25/2043
3136AC-HC-8	CMO/RMBS - FNR 2013-17 ZN			2	1	818,816	90.5155	757,044	836,369	822,809	0	8,166	0	0	2.500	3.521	MON	1,742	21,354	03/15/2013	03/25/2043
3136AC-VY-4	CMO/RMBS - FNR 2013-20 YZ			2	1	598,164	90.6024	548,904	605,838	599,403	0	792	0	0	3.000	3.124	MON	1,515	17,883	01/23/2013	03/25/2043
3136AD-A7-4	CMO/RMBS - FNR 2013-44 Z			2	1	1,224,376	90.3938	1,127,916	1,247,780	1,218,650	0	4,543	0	0	3.000	3.316	MON	3,119	36,832	03/20/2013	05/25/2043
3136AD-CC-1	CMO/RMBS - FNR 2013-23 ZL			2	1	878,167	95.2646	852,767	895,156	881,352	0	884	0	0	3.000	3.122	MON	2,238	26,423	01/25/2013	03/25/2043
3136AD-PF-0	CMO/RMBS - FNR 2013-34 GZ			2	1	431,276	86.5176	382,524	442,134	431,825	0	315	0	0	3.000	3.172	MON	1,105	13,184	03/01/2013	04/25/2043
3136AE-N2-9	CMO/RMBS - FNR 2013-52 ZA			2	1	913,446	86.8553	823,108	947,677	912,965	0	1,936	0	0	3.000	3.230	MON	2,369	27,974	05/30/2013	06/25/2043
3136AF-AE-4	CMO/RMBS - FNR 2013-79 EZ			2	1	2,198,834	93.1564	2,208,831	2,371,100	2,214,069	0	10,309	0	0	3.500	3.965	MON	6,916	81,436	06/11/2013	07/25/2043
3136AF-XR-0	CMO/RMBS - FNR 2013-87 KZ			2	1	1,156,205	88.6759	1,295,293	1,460,705	1,181,784	0	12,281	0	0	3.000	4.520	MON	3,652	43,117	06/21/2013	08/25/2043
3136AG-G4-8	CMO/RMBS - FNR 2013-106 PY			2	1	1,806,875	99.7595	1,995,190	2,000,000	1,820,635	0	11,106	0	0	3.000	3.946	MON	5,000	60,000	09/25/2013	10/25/2033
31371E-2L-8	RMBS - FN 250179			2	1	10,810	110.6944	12,563	11,349	10,805	0	(22)	0	0	7.500	9.453	MON	71	876	09/16/1994	12/01/2024
3137A0-3H-6	CMO/RMBS - FHR 3680 ZA			2	1	289,179	108.8358	320,240	294,241	290,330	0	(362)	0	0	4.500	4.833	MON	1,103	13,517	07/08/2010	06/15/2040
3137A0-BA-2	CMO/RMBS - FHR 3701 Z			2	1	684,663	109.5720	761,604	695,071	688,022	0	911	0	0	4.500	4.664	MON	2,607	30,529	09/09/2010	07/15/2040
3137A0-XK-6	CMO/RMBS - FHR 3714 ZK			2	1	1,835,711	114.5544	2,087,527	1,822,302	1,832,355	0	(1,100)	0	0	4.500	4.487	MON	6,834	80,039	08/31/2010	08/15/2040
3137AN-D9-3	CMO/RMBS - FHR 4015 LZ			2	1	264,906	100.6519	267,603	265,869	265,237	0	152	0	0	4.000	4.154	MON	886	10,959	04/30/2012	03/15/2042
3137AS-V5-0	CMO/RMBS - FHR 4094 BZ			2	1	1,278,134	89.3072	1,152,455	1,290,440	1,284,484	0	403	0	0	3.000	3.048	MON	3,226	38,091	08/28/2012	08/15/2032
3137AW-FT-7	CMO/RMBS - FHR 4136 EZ			2	1	483,802	91.4018	451,746	494,242	484,813	0	409	0	0	3.000	3.220	MON	1,236	14,755	01/11/2013	11/15/2042
3137AX-W3-3	CMO/RMBS - FHR 4158 ZT			2	1	865,602	87.2961	767,125	878,762	866,332	0	737	0	0	3.000	3.103	MON	2,197	25,939	01/10/2013	01/15/2043
3137AY-FG-1	CMO/RMBS - FHR 4171 Z			2	1	579,661	88.8005	526,732	593,163	581,163	0	848	0	0	3.000	3.164	MON	1,483	17,509	01/30/2013	02/15/2043
3137B0-CQ-5	CMO/RMBS - FHR 4184 GZ			2	1	762,486	93.5652	732,726	783,118	766,884	0	4,767	0	0	3.000	3.652	MON	1,958	23,469	03/05/2013	03/15/2043
3137B1-3B-6	CMO/RMBS - FHR 4182 ZD			2	1	2,936,632	98.9912	3,051,802	3,082,903	2,950,876	0	9,440	0	0	3.500	3.829	MON	8,992	105,884	05/31/2013	03/15/2043
3137B1-5N-8	CMO/RMBS - FHR 4180 ZB			2	1	1,275,557	93.9922	1,228,508	1,307,032	1,290,664	0	14,141	0	0	3.000	3.932	MON	3,268	38,581	03/01/2013	03/15/2043
3138L0-GC-9	RMBS - FN AM0194			2	1	801,625	102.0854	816,683	800,000	801,597	0	(28)	0	0	3.650	3.649	MON	2,514	4,947	10/14/2014	09/01/2042
3138L6-CG-1	RMBS - FN AM5470			2	1	999,990	110.2528	1,095,159	993,316	999,572	0	(418)	0	0	4.010	3.954	MON	3,430	30,424	02/12/2014	03/01/2029
3138L6-LM-8	RMBS - FN AM5731			2	1	2,026,132	110.2049	2,187,354	1,984,807	2,025,426	0	(706)	0	0	3.990	3.834	MON	6,599	39,597	05/15/2014	06/01/2044
3138L6-V8-8	RMBS - FN AM6038			2	1	1,509,844	104.3076	1,564,614	1,500,000	1,509,302	0	(541)	0	0	3.370	3.300	MON	4,353	25,695	05/19/2014	06/01/2026
3138L6-WT-1	RMBS - FN AM6057			2	1	1,008,750	105.2929	1,052,929	1,000,000	1,008,444	0	(306)	0	0	3.440	3.353	MON	2,962	11,657	05/16/2014	08/01/2026
3138L8-A5-3	RMBS - FN AM7227			2	1	2,892,750	101.6747	2,948,566	2,900,000	2,892,765	0	15	0	0	3.000	3.025	MON	7,250	0	10/17/2014	12/01/2024
3138L8-CL-6	RMBS - FN AM7274			2	1	2,720,459	101.6747	2,796,054	2,750,000	2,720,501	0	42	0	0	3.000	3.122	MON	6,875	0	11/05/2014	12/01/2024
31394C-2J-0	CMO/RMBS - FNR 2005-23 ZC			2	1	1,346,666	107.8811	1,437,006	1,332,027	1,334,303	0	(1,147)	0	0	5.500	5.374	MON	6,105	74,616	03/04/2009	04/25/2035
31395C-QX-2	CMO/RMBS - FHR 2825 PZ			2	1	4,156,698	112.2310	4,616,002	4,112,948	4,128,242	0	(6,507)	0	0	5.500	5.408	MON	18,851	219,615	03/10/2009	07/15/2034
31395F-2F-0	CMO/RMBS - FHR 2835 NZ			2	1	1,153,126	108.3170	1,235,514	1,140,646	1,145,069	0	(1,737)	0	0	5.500	5.412	MON	5,228	60,906	03/10/2009	08/15/2034
31395U-4N-8	CMO/RMBS - FHR 2972 WG			2	1	2,246,677	110.7707	2,541,576	2,294,448	2,272,873	0	1,890	0	0	5.500	5.808	MON	10,516	127,299	01/05/2007	05/15/2035
31396F-GZ-0	CMO/RMBS - FHR 3073 ME			2	1	1,927,191	112.8126	2,239,911	1,985,515	1,958,091	0	3,760	0	0	5.500	5.839	MON	9,100	109,203	11/16/2005	11/15/2035
31396P-B2-6	CMO/RMBS - FNR 2007-14 QE			2	1	3,255,000	112.3862	3,933,517	3,500,000	3,375,762	0	20,820	0	0	5.500	6.410	MON	16,042	192,500	06/11/2007	03/25/2037
31397E-VT-9	CMO/RMBS - FHRR R010 ZA			2	1	1,973,274	109.1791	2,133,787	1,954,391	1,959,752	0	(2,800)	0	0	5.500	5.400	MON	8,958	105,458	03/05/2009	02/15/2037
31397N-WX-9	CMO/RMBS - FNR 2009-30 Z			2	1	830,336	113.5115	944,198	831,808	829,383	0	(213)	0	0	6.500	6.564	MON	4,506	52,510	03/30/2009	05/25/2039
31398F-5A-5	CMO/RMBS - FNR 2009-99 HZ			2	1	584,920	107.6797	642,462	596,642	589,257	0	445	0	0	5.000	5.604	MON	2,486	30,556	03/18/2010	12/25/2039
31398F-YE-5	CMO/RMBS - FNR 2009-93 VZ			2	1	546,642	105.7034	615,695	582,474	567,509	0	964	0	0	4.500	5.631	MON	2,184	26,839	11/30/2009	11/25/2039
31398G-BZ-1	CMO/RMBS - FNR 2009-102 EZ			2	1	361,831	107.5511	397,195	369,308	364,432	0	165	0	0	5.000	5.655	MON	1,539	19,043	03/17/2010	12/25/2039
31398G-MM-8	CMO/RMBS - FNR 2009-115 HZ			2	1	585,072	108.4412	647,800	597,374	589,579	0	473	0	0	5.000	5.644	MON	2,489	30,602	03/18/2010	01/25/2040
31398G-PX-1	CMO/RMBS - FNR 2009-108 ZH			2	1	740,317	104.4775	805,996	771,454	755,165	0	1,736	0	0	5.000	6.148	MON	3,214	39,524	04/20/2010	01/25/2040
31398G-U7-2	CMO/RMBS - FNR 2010-4 GZ			2	1	740,758	108.3521	820,489	757,243	748,923	0	507	0	0	5.000	5.520	MON	3,155	38,703	03/17/2010	02/25/2040
31398G-Y4-5	CMO/RMBS - FNR 2010-10 BZ			2	1	1,248,453	109.6369	1,401,196	1,278,034	1,259,688	0	3,632	0	0	5.000	5.322	MON	5,325	62,204	03/18/2010	02/25/2040
31398L-YL-6	CMO/RMBS - FHR 3623 CZ			2	1	1,244,632	110.6282	1,413,865	1,278,034	1,258,620	0	4,333	0	0	5.000	5.377	MON	5,325	62,204	03/18/2010	01/15/2040
31398L-ZZ-4	CMO/RMBS - FHR 3621 HZ			2	1	2,139,444	109.7246	2,383,939	2,172,657	2,152,615	0	4,169	0	0	5.000	5.233	MON	9,053	105,747	03/17/2010	01/15/2040
31398M-YC-4	CMO/RMBS - FNR 2010-19 Z			2	1	939,269	110.4447	1,054,360	954,650	944,431	0	617	0	0	5.000	5.260	MON	3,978	47,608	03/17/2010	03/25/2040
31398M-ZX-7	CMO/RMBS - FNR 2010-23 LZ			2	1	1,067,084	109.7361	1,187,148	1,081,821	1,071,938	0	1,647	0	0	5.000	5.193	MON	4,508	52,654	03/17/2010	03/25/2040
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						71,170,096	XXX	74,988,157	72,622,073	71,473,360	0	109,353	0	0	XXX	XXX	XXX	250,292	2,681,221	XXX	XXX
30263A-AJ-5	CMBS - FREMF 2011-KAIV B			2	1FM	547,578	108.2038	541,019	500,000	543,951	0	(3,627)	0	0	4.944	3.400	MON	2,060	12,360	05/29/2014	06/25/2046
3137B7-MZ-9	CMBS - FHMS K036 A2			23	1	2,236,672	106.6839	2,293,704	2,150,000	2,234,206	0	(2,466)	0	0	3.527	3.003	MON	6,319	18,958	09/18/2014	10/25/2023
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						2,784,250	XXX	2,834,723	2,650,000	2,778,157	0	(6,093)	0	0	XXX	XXX	XXX	8,379	31,318	XXX	XXX
59333M-B3-8	MIAMI-DADE CO SCH BRD				1FE	2,175,000	116.8770	2,542,075	2,175,000	2,175,000	0	0	0	0	6.485	6.484	JD	6,269	141,049	06/11/2010	06/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
59333M-H5-7	MIAMI-DADE SCH BRD-A			1	1FE	499,320	112.8180	507,681	450,000	492,295	0	(4,267)	0	0	5.000	3.680	MN	3,750	22,500	03/21/2013	05/01/2031
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						2,674,320	XXX	3,049,756	2,625,000	2,667,295	0	(4,267)	0	0	XXX	XXX	XXX	10,019	163,549	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						200,773,830	XXX	228,650,855	261,679,845	204,951,174	0	843,552	0	0	XXX	XXX	XXX	1,674,255	8,333,046	XXX	XXX
001055-AC-6	AFLAC INC				1FE	2,000,000	125.0901	2,501,802	2,000,000	2,000,000	0	0	0	0	8.500	8.499	MN	21,722	170,000	05/18/2009	05/15/2019
001055-AL-6	AFLAC INC				1FE	750,000	102.4217	768,163	750,000	750,000	0	0	0	0	3.625	3.625	JD	1,208	27,188	06/03/2013	06/15/2023
00164T-AB-4	AMC EAST COMM LLC			2	1FE	1,053,827	111.5224	1,260,203	1,130,000	1,066,539	0	2,466	0	0	5.870	6.390	JJ	30,586	66,331	07/22/2010	01/15/2038
002799-AN-4	ABBEY NATL TREASURY SERV		R		1FE	1,241,650	104.1038	1,301,298	1,250,000	1,242,205	0	555	0	0	4.000	4.082	MS	15,000	25,000	03/10/2014	03/13/2024
00386S-AJ-1	TAQA ABU DHABI NATL ENER		R		1FE	2,139,573	116.0000	2,494,000	2,150,000	2,142,279	0	875	0	0	5.875	5.939	JD	6,316	126,313	12/05/2011	12/13/2021
013817-AQ-4	ALCOA INC				3FE	1,283,892	110.7738	1,329,286	1,200,000	1,267,228	0	(7,681)	0	0	5.870	4.930	FA	25,045	70,440	09/19/2012	02/23/2022
013817-AU-5	ALCOA INC			1	3FE	638,319	112.4356	674,614	600,000	626,065	0	(3,893)	0	0	6.150	5.248	FA	13,940	36,900	08/12/2011	08/15/2020
015271-AD-1	ALEXANDRIA REAL ESTATE E			1	2FE	2,742,080	100.3231	2,758,885	2,750,000	2,743,146	0	671	0	0	3.900	3.935	JD	4,767	107,250	05/29/2013	06/15/2023
017175-AC-4	ALLEGHANY CORP				2FE	1,998,230	109.9893	2,089,797	1,900,000	1,978,399	0	(8,707)	0	0	4.950	4.300	JD	1,045	94,050	08/15/2012	06/27/2022
020002-AU-5	ALLSTATE CORP			13	2FE	262,125	110.0000	330,000	300,000	263,987	0	849	0	0	6.500	7.434	MN	2,492	19,500	09/29/2011	05/15/2067
020002-BB-6	ALLSTATE CORP			13	2FE	2,000,000	105.3750	2,107,500	2,000,000	2,000,000	0	0	0	0	5.750	5.750	FA	43,444	117,236	08/05/2013	08/15/2053
025816-BB-4	AMERICAN EXPRESS CO				1FE	1,495,125	123.7030	1,855,545	1,500,000	1,497,554	0	448	0	0	8.125	8.170	MN	13,880	121,875	05/13/2009	05/20/2019
026074-AA-2	AMERICAN FINANCIAL GROUP			1	2FE	1,500,000	128.4564	1,926,846	1,500,000	1,500,000	0	0	0	0	9.875	9.872	JD	6,583	148,125	06/10/2009	06/15/2019
03027W-AJ-1	AMERICAN TOWER TRUST I			1	1FE	1,800,000	99.4130	1,789,434	1,800,000	1,800,000	0	0	0	0	3.070	3.070	MON	2,456	55,260	03/06/2013	03/15/2048
032359-AE-1	AFSIX 6.125 08/15/23				2FE	2,100,000	104.5000	2,194,500	2,100,000	2,100,000	0	0	0	0	6.125	6.125	FA	48,592	128,625	08/12/2013	08/15/2023
037411-AK-1	APACHE CORP				2FE	4,799,680	132.0801	5,283,204	4,000,000	4,542,695	0	(32,296)	0	0	7.950	6.256	AO	67,133	318,000	06/03/2004	04/15/2026
03761U-A*-7	APOLLO INVESTMENT CORPORATION				2	2,200,000	103.1530	2,269,366	2,200,000	2,200,000	0	0	0	0	6.250	6.246	AO	33,229	137,500	09/01/2010	10/04/2015
037833-AK-6	APPLE INC				1FE	941,820	97.3090	973,090	1,000,000	949,844	0	5,201	0	0	2.400	3.087	MN	3,867	24,000	06/10/2013	05/03/2023
037833-AS-9	APPLE INC				1FE	505,903	104.7264	523,632	500,000	505,607	0	(296)	0	0	3.450	3.310	MN	2,635	8,625	05/21/2014	05/06/2024
03879Q-AF-1	ARC PROP OPER PART LP/CL			1	3FE	1,218,060	92.2542	1,125,501	1,220,000	1,218,252	0	191	0	0	4.600	4.619	FA	22,604	28,060	02/04/2014	02/06/2024
04015C-AA-6	ARES FINANCE CO LLC			1	1FE	1,965,360	98.2201	1,964,402	2,000,000	1,966,019	0	659	0	0	4.000	4.214	AO	18,444	0	10/01/2014	10/08/2024
04317@-AN-8	ARTHUR J GALLAGHER & CO				2	1,250,000	103.2705	1,290,881	1,250,000	1,250,000	0	0	0	0	4.310	4.310	JD	27,985	0	06/24/2014	06/24/2025
04363U-AB-2	ASCIANO FINANCE		R	1	2FE	1,928,576	104.5568	1,986,579	1,900,000	1,921,553	0	(3,246)	0	0	4.625	4.399	MS	23,922	87,875	09/18/2012	09/23/2020
04530D-AD-4	ASPEN INSURANCE HLDG LTD		R		2FE	998,890	104.2439	1,042,439	1,000,000	998,995	0	92	0	0	4.650	4.664	MN	5,942	46,758	11/05/2013	11/15/2023
04621W-AC-4	ASSURED GUARANTY US HLDG		R		2FE	349,283	105.4941	369,229	350,000	349,319	0	36	0	0	5.000	5.026	JJ	9,285	0	06/17/2014	07/01/2024
048677-AC-2	ATLANTIC MARINE CORP COM			2	1FE	715,550	96.7900	703,128	726,447	716,079	0	288	0	0	5.373	5.487	JD	3,253	39,032	03/13/2013	12/01/2050
05463H-AA-9	AXIS SPECIALTY FINANCE		R	1	1FE	1,623,908	113.2780	1,891,743	1,670,000	1,641,710	0	4,271	0	0	5.875	6.249	JD	8,176	98,113	05/21/2010	06/01/2020
055451-AU-2	BHP BILLITON FIN USA LTD		R		1FE	449,447	105.4701	474,615	450,000	449,505	0	47	0	0	3.850	3.865	MS	4,379	17,325	09/25/2013	09/30/2023
056752-AB-4	BAIDU INC		R		1FE	998,490	99.2198	992,198	1,000,000	998,786	0	131	0	0	3.500	3.518	MN	3,208	35,000	11/20/2012	11/28/2022
05969L-AA-9	BANCO INBURSA		R		2FE	986,860	98.0000	980,000	1,000,000	987,471	0	611	0	0	4.125	4.288	JD	2,865	20,625	05/29/2014	06/06/2024
06051G-FB-0	BANK OF AMERICA CORP				1FE	1,498,905	105.0155	1,575,233	1,500,000	1,498,992	0	87	0	0	4.125	4.134	JJ	27,328	31,109	01/15/2014	01/22/2024
064058-AB-6	BANK OF NEW YORK MELLON			1	2FE	698,588	92.1875	645,313	700,000	698,628	0	16	0	0	4.500	4.511	JD	963	31,500	06/03/2013	12/29/2049
06406H-BM-0	BANK OF NEW YORK MELLON				1FE	1,997,400	113.4813	2,269,626	2,000,000	1,998,811	0	235	0	0	5.450	5.465	MN	13,928	109,000	05/05/2009	05/15/2019
064159-DG-8	BANK OF NOVA SCOTIA		I	1	1FE	2,750,000	97.7765	2,688,854	2,750,000	2,750,000	0	0	0	0	4.300	4.300	JJ	52,556	59,125	01/09/2014	01/21/2026
06887#-AB-7	BARRY-WEHMILLER COMPANIES INC				2	500,000	97.8409	489,205	500,000	500,000	0	0	0	0	3.680	3.680	AO	4,498	18,400	10/03/2013	10/03/2023
071813-BL-2	BAXTER INTERNATIONAL INC			1	1FE	498,425	100.7641	503,821	500,000	498,639	0	138	0	0	3.200	3.237	JD	711	16,000	06/04/2013	06/15/2023
081331-AD-2	BELVOIR LAND LLC			2	1FE	112,850	102.1040	188,892	185,000	118,173	0	557	0	0	5.270	8.775	JD	433	9,750	04/08/2009	12/15/2047
084423-AQ-5	BERKLEY (WR) CORPORATION			1	2FE	1,194,210	118.3634	1,325,670	1,120,000	1,162,093	0	(7,467)	0	0	7.375	6.435	MS	24,321	82,600	03/30/2010	09/15/2019
084423-AR-3	BERKLEY (WR) CORPORATION			1	2FE	468,637	111.3375	523,286	470,000	469,179	0	120	0	0	5.375	5.411	MS	7,438	25,263	09/13/2010	09/15/2020
084680-AA-5	BERKSHIRE HILLS BANCORP			13	3	2,471,250	104.5500	2,613,750	2,500,000	2,474,541	0	1,243	0	0	6.875	6.997	MS	44,401	171,875	09/20/2012	09/28/2027
09256B-AA-5	BLACKSTONE HOLDINGS FINA				1FE	2,136,391	116.7830	2,487,478	2,130,000	2,134,015	0	(727)	0	0	6.625	6.577	FA	53,309	141,113	03/19/2010	08/15/2019
10623*-AA-4	BRAZOS SANDY CREEK COOP UTILITY A			2	1FE	748,125	119.9551	897,414	748,125	758,291	0	(942)	0	0	6.540	6.346	JD	136	55,349	10/06/2009	06/30/2024
120462-AA-4	BUMBLE BEE HOLDINGS INC			1	4FE	878,100	104.9000	954,590	910,000	892,736	0	4,829	0	0	9.000	9.755	JD	3,640	81,900	09/28/2011	12/15/2017
12508E-AC-5	CDK GLOBAL INC			1	2FE	2,000,000	101.4394	2,028,788	2,000,000	2,000,000	0	0	0	0	4.500	4.500	AO	19,250	0	10/08/2014	10/15/2024
125094-AQ-5	CDP FINANCIAL		I		1FE	1,594,016	101.9553	1,631,285	1,600,000	1,594,240	0	224	0	0	3.150	3.194	JJ	21,980	0	07/21/2014	07/24/2024
12738A-AA-9	CADENCE FINANCIAL CORP				2FE	600,000	100.5000	603,000	600,000	600,000	0	0	0	0	4.875	4.875	JD	244	15,600	06/06/2014	06/28/2019
134011-AG-0	CAMP PENDELTON/QUANTICO				1FE	1,702,296	106.3770	2,265,830	2,130,000	1,715,627	0	3,108	0	0	5.354	6.838	AO	28,510	114,040	05/18/2010	10/01/2048
134011-AJ-4	CAMP PENDELTON/QUANTICO				1FE	330,296	109.7060	449,795	410,000	332,379	0	480	0	0	5.572	7.025	AO	5,711	22,845	05/17/2010	10/01/2050
14170T-AM-3	CAREFUSION CORP			1	2FE	998,370	103.1992	1,031,992	1,000,000	998,446	0	76	0	0	3.875	3.895	MN	4,951	18,622	05/15/2014	05/15/2024
151290-BD-4	CEMEX SAB DE CV		R	3	4FE	1,051,725	101.0130	1,080,839	1,070,000	1,066,658	0	4,485	0	0	5.257	5.765	MJSD	312	56,813	07/08/2011	09/30/2015
162809-AA-5	CHECKERS DRIVE-IN RESTAU			1	4FE	250,000	108.0000	270,000	250,000	250,000	0	0	0	0	11.000	10.994	JD	2,292	27,500	11/01/2012	12/01/2017
16724*-AC-5	CHICAGO BASEBALL HOLDINGS 7.17%				2FE	530,000	116.2958	616,368	530,000	530,000	0	0	0	0	7.170	7.168	JJ	17,523	38,001	09/25/2009	01/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
16725*-AC-4	CHICAGO BRIDGE & IRON COMPANY		F		2	1,500,000	102.1935	1,532,903	1,500,000	1,500,000	0	0	0	0	5.150	5.150	JD	858	77,250	10/12/2012	10/19/2022
172967-EV-9	CITIGROUP INC				1FE	608,820	124.7246	623,623	500,000	572,430	0	(14,500)	0	0	8.500	4.800	MN	4,604	42,500	05/21/2012	05/22/2019
178180-GB-5	CITY NATL BK - BEV HILLS				2FE	1,500,000	120.0820	1,801,230	1,500,000	1,500,000	0	0	0	0	9.000	8.995	JJ	56,625	135,000	08/11/2009	08/12/2019
178180-GD-1	CITY NATL BK - BEV HILLS				2FE	389,981	110.0690	429,269	390,000	390,028	0	(3)	0	0	5.375	5.374	JJ	9,666	20,963	06/13/2012	07/15/2022
205363-AN-4	COMPUTER SCIENCES CORP				2FE	1,925,171	102.2913	1,974,222	1,930,000	1,926,251	0	399	0	0	4.450	4.480	MS	25,288	85,885	09/21/2012	09/15/2022
205887-BF-8	CONAGRA FOODS INC			1	2FE	1,493,940	116.4816	1,747,224	1,500,000	1,497,164	0	549	0	0	7.000	7.052	AO	22,167	105,000	04/06/2009	04/15/2019
210795-QB-9	CONTL AIRLINES 2012-2 A			2	2FE	269,823	101.5000	273,871	269,823	269,823	0	0	0	0	4.000	3.996	AO	1,859	10,793	06/11/2013	04/29/2026
210795-QC-7	CONTL AIRLINES 2012-2 B			2	2FE	679,486	103.5000	703,268	679,486	679,486	0	0	0	0	5.500	5.493	AO	6,436	37,372	09/19/2012	04/29/2022
22546D-AA-4	CREDIT SUISSE		R		2FE	2,100,000	109.7721	2,305,214	2,100,000	2,100,000	0	0	0	0	6.500	6.500	FA	54,221	136,500	08/01/2013	08/08/2023
22822R-AR-1	CROWN CASTLE TOWERS LLC			1	1FE	780,000	114.8642	895,941	780,000	780,000	0	0	0	0	6.113	6.113	MON	2,119	47,681	01/08/2010	01/15/2040
23311R-AE-6	DCP MIDSTREAM LLC				2FE	1,539,245	99.2892	1,529,054	1,540,000	1,539,634	0	45	0	0	4.750	4.754	MS	18,491	73,150	09/14/2011	09/30/2021
23380Y-AC-1	DAI-ICHI LIFE INSURANCE		R	1	1FE	2,000,000	104.1250	2,082,500	2,000,000	2,000,000	0	0	0	0	5.100	5.100	AO	17,850	0	10/23/2014	12/29/2049
239753-BG-0	TARGET CORP				1FE	1,137,520	132.4454	1,324,454	1,000,000	1,063,864	0	(7,202)	0	0	9.700	8.398	JD	4,311	97,000	08/09/1994	06/15/2021
247131-AF-2	DELPHI FINANCIAL GROUP		R	1	2FE	2,153,714	120.0104	2,556,222	2,130,000	2,144,756	0	(2,326)	0	0	7.875	7.706	JJ	70,357	167,738	03/19/2010	01/31/2020
24736V-AA-0	DELTA AIR LINES 2010-1 A			2	1FE	1,092,923	110.0000	1,202,215	1,092,923	1,092,923	0	0	0	0	6.200	6.195	JJ	33,692	67,761	06/28/2010	01/02/2020
25152R-XA-6	DEUTSCHE BANK AG LONDON		R		1FE	996,190	101.4767	1,014,767	1,000,000	996,377	0	187	0	0	3.700	3.746	MN	3,186	18,500	05/22/2014	05/30/2024
25389J-AH-9	DIGITAL REALTY TRUST LP				2FE	2,297,459	111.8477	2,421,503	2,165,000	2,245,704	0	(13,613)	0	0	5.875	5.035	FA	52,997	127,194	11/05/2010	02/01/2020
256060-AA-2	DOBIE CENTER PPTYS LTD				1FE	713,640	104.6245	784,684	750,000	720,071	0	1,302	0	0	6.750	7.221	MN	8,438	50,625	05/27/2009	05/01/2028
26441Y-AU-1	DUKE REALTY LP			1	2FE	999,830	117.7172	1,177,172	1,000,000	1,000,043	0	(7)	0	0	6.750	6.749	MS	19,875	67,500	03/25/2010	03/15/2020
26483E-AG-5	DUN & BRADSTREET CORP			1	2FE	1,102,250	102.2939	1,135,462	1,110,000	1,103,633	0	648	0	0	4.375	4.461	JD	4,047	48,563	01/17/2013	12/01/2022
26884T-AL-6	ERAC USA FINANCE LLC			1	2FE	149,745	101.4148	152,122	150,000	149,756	0	11	0	0	3.850	3.870	MN	738	2,775	05/19/2014	11/15/2024
26884U-AA-7	EPR PROPERTIES			1	2FE	318,399	104.2688	312,806	300,000	317,693	0	(706)	0	0	5.250	4.394	JJ	7,263	0	07/31/2014	07/15/2023
29082A-AA-5	EMPRESA BRAS DE AERONAU		R		2FE	1,800,000	105.7500	1,903,500	1,800,000	1,800,000	0	0	0	0	5.150	5.150	JD	4,120	92,700	06/12/2012	06/15/2022
29250N-AF-2	ENBRIDGE INC		I	1	1FE	693,007	97.6592	683,614	700,000	693,734	0	584	0	0	4.000	4.123	AO	7,000	27,922	09/25/2013	10/01/2023
29266R-AC-2	ENERGIZER HOLDINGS INC				2FE	1,495,740	103.5667	1,553,501	1,500,000	1,496,725	0	362	0	0	4.700	4.735	MN	7,246	70,500	05/21/2012	05/24/2022
29336U-AB-3	ENLINK MIDSTREAM PARTNER			1	2FE	520,035	101.3041	506,521	500,000	519,787	0	(248)	0	0	4.400	3.875	AO	5,500	0	11/06/2014	04/01/2024
29380T-AT-2	EPR PROPERTIES			1	2FE	1,794,406	109.2366	1,857,022	1,700,000	1,791,788	0	(2,752)	0	0	5.750	4.858	FA	36,928	40,250	09/23/2014	08/15/2022
29977H-AD-2	EP ENER/EVEREST ACQ FIN			1	4FE	194,850	101.5000	182,700	180,000	187,434	0	(3,661)	0	0	6.875	4.582	MN	2,063	12,375	12/03/2012	05/01/2019
30225X-AC-7	EXTERRAN HOLDINGS INC			1	3FE	113,700	98.0000	117,600	120,000	115,817	0	872	0	0	7.250	8.312	JD	725	8,700	06/07/2012	12/01/2018
30251T-AA-7	FNBC 1993-A PASS THRU TR			2	1FE	936,145	108.3057	989,111	913,258	917,374	0	(1,155)	0	0	8.080	7.694	JJ	36,076	73,791	09/20/1996	01/05/2018
30257G-AA-9	FPL ENERGY NATL WIND			2	3FE	548,768	100.0000	549,157	549,157	543,418	0	483	0	0	5.608	5.884	MS	9,496	44,389	04/24/2008	03/10/2024
303250-B*-4	FAIR ISAAC CORP				3	768,750	100.8960	756,720	750,000	752,634	0	(7,320)	0	0	6.710	5.672	MN	7,549	50,325	08/21/2012	05/07/2015
309588-AC-5	FARMERS EXCHANGE CAPITAL				2FE	267,273	123.8475	371,543	300,000	272,009	0	1,100	0	0	7.050	8.205	MN	3,525	21,150	02/17/2010	07/15/2028
30958Q-AA-9	FARMERS EXCHANGE CAP III			1	2FE	750,000	103.7507	778,131	750,000	750,000	0	0	0	0	5.454	5.454	AO	9,545	0	10/01/2014	10/15/2054
309601-AA-0	FARMERS INS EXCH		R		2FE	841,768	134.2962	1,074,370	800,000	832,622	0	(2,282)	0	0	8.625	7.996	MN	11,500	69,000	03/02/2010	05/01/2024
315786-AA-1	FIDELITY & GUARANTY LIFE			1	3FE	2,000,000	105.0000	2,100,000	2,000,000	2,000,000	0	0	0	0	6.375	6.373	AO	31,875	127,500	03/22/2013	04/01/2021
316773-CM-0	FIFTH THIRD BANCORP			13	3FE	750,000	92.6250	694,688	750,000	750,000	0	0	0	0	5.100	5.100	JD	106	38,356	05/13/2013	12/29/2049
31847R-AE-2	FIRST AMERICAN FINANCIAL				2FE	824,687	100.1742	851,481	850,000	826,685	0	1,998	0	0	4.300	4.712	FA	15,229	18,275	02/21/2014	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL				2FE	1,155,624	101.3891	1,165,975	1,150,000	1,155,565	0	(58)	0	0	4.600	4.538	MN	7,494	0	11/07/2014	11/15/2024
319963-AW-4	FIRST DATA CORPORATION			1	3FE	1,096,279	107.2500	1,208,708	1,127,000	1,105,301	0	2,810	0	0	8.875	9.322	FA	37,786	100,021	10/03/2011	08/15/2020
320867-AB-0	FIRST MIDWEST BANCORP				2FE	885,256	106.0197	943,575	890,000	888,078	0	934	0	0	5.875	5.998	MN	5,664	52,288	11/18/2011	11/22/2016
33582V-AB-4	FIRST NIAGARA FIN GRP				2FE	2,140,792	110.9849	2,369,528	2,135,000	2,138,536	0	(554)	0	0	6.750	6.710	MS	40,832	144,113	03/16/2010	03/19/2020
33829T-AA-4	FIVE CORNERS FUNDING TRS				2FE	200,000	105.7421	211,484	200,000	200,000	0	0	0	0	4.419	4.419	MN	1,129	8,593	11/18/2013	11/15/2023
343498-AA-9	FLOWERS FOODS INC			1	2FE	1,899,337	105.3560	2,001,764	1,900,000	1,899,707	0	17	0	0	4.375	4.377	AO	20,781	83,125	05/22/2012	04/01/2022
35671D-AZ-8	FREEPORT-MCMORAN C & G			1	2FE	799,528	94.2836	754,269	800,000	799,656	0	43	0	0	3.875	3.881	MS	9,128	31,000	02/28/2013	03/15/2023
35952F-AA-8	FORT HUACHUCA-YPG COMMUN			2	1FE	2,477,097	148.5000	3,653,100	2,460,000	2,380,957	0	34	0	0	8.250	8.548	JD	9,020	202,950	04/22/2009	12/15/2053
360271-AJ-9	FULTON FINANCIAL CORP				2FE	397,744	101.1569	404,628	400,000	397,766	0	22	0	0	4.500	4.571	MN	2,200	0	11/12/2014	11/15/2024
362251-AA-8	GRD HOLDING III CORP			1	4FE	1,029,975	109.2500	1,130,738	1,035,000	1,031,640	0	565	0	0	10.750	10.844	JD	9,272	111,780	07/26/2012	06/01/2019
36244*-AA-8	GTL - BOND BUILDING (DC)			2	1	2,377,525	99.0870	2,355,819	2,377,525	2,377,525	0	0	0	0	3.350	3.350	MON	4,646	79,647	03/21/2013	09/10/2029
372546-AA-9	GEORGE WASHINGTON UNIVER			1	1FE	1,900,000	113.9255	2,164,585	1,900,000	1,900,000	0	0	0	0	6.000	5.998	FA	47,500	114,000	03/04/2009	02/01/2019
37875*-AA-2	GLENN POOL OIL & GAS TRUST II			2	3FE	1,338,975	101.0000	1,316,170	1,303,138	1,330,237	0	(3,283)	0	0	6.000	5.704	MON	6,733	79,160	03/01/2012	08/02/2021
380956-AD-4	GOLDCORP INC		I	1	2FE	2,605,092	97.4920	2,554,290	2,620,000	2,607,440	0	1,285	0	0	3.700	3.769	MS	28,543	96,940	03/13/2013	03/15/2023
38141E-A5-8	GOLDMAN SACHS GROUP INC				1FE	2,115,764	112.1468	2,394,334	2,135,000	2,124,037	0	1,777	0	0	5.375	5.490	MS	33,789	114,756	03/01/2010	03/15/2020
40052V-AA-2	GRUPO BIMBO SAB DE CV		R		2FE	398,904	107.8462	431,385	400,000	399,349	0	101	0	0	4.875	4.909	JD	54	19,500	06/23/2010	06/30/2020
40052V-AB-0	GRUPO BIMBO SAB DE CV		R		2FE	777,000	105.6356	792,267	750,000	770,416	0	(2,450)	0	0	4.500	4.053	JJ	14,625	33,750	02/29/2012	01/25/2022
401378-AA-2	GUARDIAN LIFE INSURANCE				1FE	4,622,226	142.7114	6,664,622	4,670,000	4,626,342	0	602	0	0	7.375	7.458	MS	87,060	344,413	10/01/2009	09/30/2039
404280-AP-4	HSBC HOLDINGS PLC		R		1FE	1,241,750	104.0582	1,300,728	1,250,000	1,242,296	0	546	0	0	4.250	4.332	MS	15,790	26,858	03/05/2014	03/14/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
409322-AE-4	HAMPTON ROADS PPV LLC				4FE	661,500	97.9140	719,668	735,000	662,004	0	194	0	0	8.421	9.381	JD	2,751	61,894	04/09/2013	06/15/2053
410867-AC-9	HANOVER INSURANCE GROUP			1	2FE	1,809,462	117.7793	2,125,916	1,805,000	1,808,196	0	(513)	0	0	7.500	7.457	MS	45,125	135,375	04/21/2010	03/01/2020
416518-AB-4	HARTFORD FINL SVCS GRP				2FE	1,764,030	112.4088	1,967,154	1,750,000	1,761,273	0	(1,254)	0	0	5.125	5.018	AO	18,934	89,688	05/23/2012	04/15/2022
44106M-AQ-5	HOSPITALITY PROP TRUST			1	2FE	1,721,913	105.3780	1,844,115	1,750,000	1,727,545	0	2,346	0	0	5.000	5.206	FA	33,056	87,500	08/09/2012	08/15/2022
44106M-AR-3	HOSPITALITY PROP TRUST			1	2FE	998,870	101.7768	1,017,768	1,000,000	999,027	0	93	0	0	4.500	4.514	JD	2,000	45,000	05/30/2013	06/15/2023
442164-BL-2	CENTERPOINT ENER HOUSTON				1FE	1,669,500	135.0997	2,026,496	1,500,000	1,586,120	0	(10,391)	0	0	9.150	7.959	MS	40,413	137,250	11/15/2002	03/15/2021
448579-AB-8	HYATT HOTELS CORP			1	2FE	2,213,399	114.9547	2,418,647	2,104,000	2,165,265	0	(11,157)	0	0	6.875	6.141	FA	54,646	144,650	02/10/2010	08/15/2019
448579-AD-4	HYATT HOTELS CORPS			1	2FE	129,800	113.7031	147,814	130,000	129,874	0	15	0	0	5.375	5.393	FA	2,640	6,988	08/04/2011	08/15/2021
448579-AE-2	HYATT HOTELS CORP			1	2FE	435,884	98.0546	441,246	450,000	437,766	0	1,198	0	0	3.375	3.750	JJ	7,003	17,930	06/07/2013	07/15/2023
44985G-AD-3	IPIC GMTN LTD		R		1FE	156,900	114.7500	172,125	150,000	155,398	0	(616)	0	0	5.500	4.898	MS	2,750	8,250	05/23/2012	03/01/2022
45032M-AG-3	ISAIL 2013 SENIOR A			2	4Z	1,926,287	102.9700	1,983,498	1,926,287	1,926,287	0	0	0	0	3.000	3.000	MJSD	14,869	92,808	09/26/2013	12/29/2027
45032M-AH-1	ISAIL 2013 JUNIOR PART B			2	5FE	16,137	110.2296	17,787	16,137	16,137	0	0	0	0	0.000	0.000	MJSD	0	26	09/26/2013	12/29/2027
451102-AX-5	ICAHN ENTERPRISES/FIN			1	3FE	2,193,000	103.0200	2,214,930	2,150,000	2,187,949	0	(5,051)	0	0	6.000	5.627	FA	53,750	129,000	01/08/2014	08/01/2020
45138L-AV-5	IDAHO POWER CORP				1FE	1,996,300	115.2367	2,304,734	2,000,000	1,998,466	0	307	0	0	6.150	6.171	AO	30,750	123,000	03/25/2009	04/01/2019
45665Q-AF-0	INFINITY PROPERTY & CASU				2FE	1,900,000	107.3046	2,038,787	1,900,000	1,900,000	0	0	0	0	5.000	4.999	MS	26,917	95,000	09/12/2012	09/19/2022
45685E-AB-2	ING US INC		R		2FE	215,166	112.9616	225,923	200,000	213,196	0	(1,443)	0	0	5.500	4.460	JJ	5,072	11,000	08/14/2013	07/15/2022
459200-AM-3	IBM CORP			1	1FE	1,956,140	131.8810	2,637,620	2,000,000	1,973,745	0	1,561	0	0	7.000	7.176	AO	23,722	140,000	10/27/1995	10/30/2025
459902-AR-3	INTL GAME TECHNOLOGY			1	2FE	1,302,834	108.2886	1,418,581	1,310,000	1,306,279	0	679	0	0	7.500	7.576	JD	4,367	98,250	06/10/2009	06/15/2019
46284P-AQ-7	IRON MOUNTAIN INC			1	3FE	1,000,000	104.0000	1,040,000	1,000,000	1,000,000	0	0	0	0	6.000	6.000	FA	22,667	60,333	08/08/2013	08/15/2023
46611J-AB-8	JBG/ROCKVILLE NCI CAMPUS			2	1FE	2,200,000	119.1664	2,621,661	2,200,000	2,200,000	0	0	0	0	6.100	6.099	MON	5,964	134,200	08/27/2010	07/15/2033
468502-AA-7	JACKSON NATL LIFE INS CO		R		1FE	2,136,565	131.3747	2,803,536	2,134,000	2,137,058	0	(143)	0	0	8.150	8.131	MS	51,210	173,921	02/11/2010	03/15/2027
47009W-AA-9	JAGUAR HOLDING CO/MERGER			1	4FE	1,172,500	107.2500	1,254,825	1,170,000	1,171,734	0	(267)	0	0	9.500	9.461	JD	9,263	111,150	11/28/2011	12/01/2019
472319-AF-9	JEFFERIES GROUP LLC				2FE	1,483,710	119.8300	1,797,450	1,500,000	1,491,288	0	1,510	0	0	8.500	8.658	JJ	58,792	127,500	06/25/2009	07/15/2019
472319-AH-5	JEFFERIES GROUP LLC			1	2FE	741,563	114.1760	856,320	750,000	743,735	0	769	0	0	6.875	7.042	AO	10,885	51,563	04/19/2012	04/15/2021
480200-AA-5	JONES LANG LASALLE INC			1	2FE	1,389,052	103.7817	1,452,944	1,400,000	1,390,221	0	932	0	0	4.400	4.506	MN	7,871	61,600	02/21/2014	11/15/2022
48203R-AG-9	JUNIPER NETWORKS INC				2FE	499,235	100.9407	504,704	500,000	499,294	0	59	0	0	4.500	4.519	MS	6,625	11,938	02/27/2014	03/15/2024
48248N-AA-8	KKR GROUP FINANCE CO				1FE	2,194,704	116.5198	2,522,654	2,165,000	2,187,167	0	(3,250)	0	0	6.375	6.156	MS	35,271	138,019	02/28/2012	09/29/2020
483007-AE-0	KAISER ALUMINUM CORPORAT			1	3FE	128,628	108.5000	130,200	120,000	126,426	0	(960)	0	0	8.250	7.031	JD	825	9,900	09/12/2012	06/01/2020
487312-AA-8	KEENAN FT DETRICK ENERGY			2	1FE	2,042,471	115.5487	2,797,791	2,421,309	2,093,354	0	16,067	0	0	6.093	8.100	MN	18,851	147,530	04/24/2009	05/15/2033
49427R-AJ-1	KILROY REALTY LP			1	2FE	749,753	101.1867	758,900	750,000	749,819	0	19	0	0	3.800	3.804	JJ	13,142	28,500	01/07/2013	01/15/2023
49725V-AB-8	KIOWA POWER PARTNERS LLC			2	2FE	4,237,353	107.3700	4,549,646	4,237,353	4,237,353	0	0	0	0	5.737	5.735	MJSD	675	243,097	11/24/2004	03/30/2021
502432-AA-5	LIICA HOLDINGS LLC		R	3	1FE	811,800	83.0000	1,095,600	1,320,000	867,791	0	20,095	0	0	0.545	2.561	MJSD	60	7,032	11/10/2011	06/28/2037
513774-AA-7	LANCASHIRE HOLDINGS LTD		R		2FE	1,295,151	107.5977	1,398,771	1,300,000	1,296,177	0	382	0	0	5.700	5.748	AO	18,525	74,100	10/05/2012	10/01/2022
529043-AD-3	LEXINGTON REALTY TRUST			1	2FE	499,415	101.1039	505,520	500,000	499,462	0	47	0	0	4.400	4.414	JD	978	12,528	05/13/2014	06/15/2024
534187-AX-7	LINCOLN NATIONAL CORP			1	2FE	1,485,495	124.9530	1,874,295	1,500,000	1,492,159	0	1,363	0	0	8.750	8.893	JJ	65,625	131,250	06/17/2009	07/01/2019
55261F-AG-9	M&T BANK CORPORATION			1	2FE	1,500,000	106.1250	1,591,875	0	1,500,000	0	0	0	0	6.450	0.000	FA	36,550	49,451	02/06/2014	12/29/2049
55377P-AA-1	MTL INSURANCE CO				2FE	2,000,000	105.7560	2,115,120	2,000,000	2,000,000	0	0	0	0	6.250	6.249	MS	36,806	125,000	03/14/2013	03/15/2028
55608J-AB-4	MACQUARIE GROUP LTD		R		2FE	1,084,291	119.8956	1,258,904	1,050,000	1,075,055	0	(4,740)	0	0	7.625	6.990	FA	30,691	80,063	09/25/2012	08/13/2019
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)			2	2	789,122	109.3760	863,110	789,122	789,122	0	0	0	0	6.020	6.020	MON	2,111	47,505	10/27/2011	03/15/2037
57161A-AC-6	MARQUETTE TRANS CO/FINAN			1	4FE	878,438	103.0000	916,700	890,000	885,043	0	2,054	0	0	10.875	11.188	JJ	44,630	96,788	12/05/2011	01/15/2017
585055-BC-9	MEDTRONIC INC			1	1FE	998,060	103.8037	1,038,037	1,000,000	998,215	0	155	0	0	3.625	3.648	MS	10,674	19,938	02/20/2014	03/15/2024
614810-AB-5	MONTPELIER RE HOLDINGS L		R		2FE	1,975,850	103.0215	2,008,919	1,950,000	1,972,297	0	(1,767)	0	0	4.700	4.524	AO	19,348	79,900	11/13/2014	10/15/2022
628312-AB-6	MUTUAL OF OMAHA INS CO				1FE	4,928,385	137.4590	7,010,409	5,100,000	4,937,551	0	2,127	0	0	6.950	7.224	AO	74,828	354,450	10/12/2010	10/15/2040
636792-AA-1	NATL LIFE INSURANCE-VRMT			1	2FE	2,992,200	158.0424	4,662,251	2,950,000	2,991,706	0	(365)	0	0	10.500	10.339	MS	91,204	309,750	09/23/2009	09/15/2039
637138-AC-2	NATIONAL PENN BANCSHARES				2FE	300,000	101.6499	304,950	300,000	300,000	0	0	0	0	4.250	4.250	MS	3,719	0	09/09/2014	09/30/2024
638671-AK-3	NATIONWIDE MUTUAL INSURA			1	1FE	2,472,810	158.4457	3,327,360	2,100,000	2,460,386	0	(4,851)	0	0	9.375	7.793	FA	74,375	196,875	02/15/2012	08/15/2039
638904-AB-8	NAVIGATORS GROUP INC				2FE	1,000,000	107.8153	1,078,153	1,000,000	1,000,000	0	0	0	0	5.750	5.750	AO	12,139	59,257	10/02/2013	10/15/2023
65120F-AC-8	NEWCREST FINANCE PTY LTD		R		2FE	2,584,894	90.2255	2,345,863	2,600,000	2,587,954	0	1,287	0	0	4.200	4.271	AO	27,300	109,200	09/24/2012	10/01/2022
654579-AA-9	NIPPON LIFE INSURANCE		R	13	1FE	1,760,000	104.2101	1,834,098	1,760,000	1,760,000	0	0	0	0	5.000	5.000	AO	17,844	88,000	10/11/2012	10/18/2042
66516X-AC-9	NORTHERN GROUP HOUSING			2	1FE	1,000,000	118.6470	1,186,470	1,000,000	1,000,000	0	0	0	0	6.803	6.802	MON	3,024	68,030	07/25/2013	08/15/2053
674003-AA-6	OAKTREE CAP MANAGEMENT				1FE	1,579,968	118.0385	1,888,616	1,600,000	1,588,620	0	1,884	0	0	6.750	6.923	JD	8,700	108,000	11/19/2009	12/02/2019
674599-BM-6	OCCIDENTAL PETROLEUM COR				1FE	2,009,109	126.5570	2,464,065	1,947,000	1,991,987	0	(2,022)	0	0	7.200	6.931	AO	35,046	140,184	01/31/2002	04/01/2028
674599-BT-1	OCCIDENTAL PETROLEUM COR				1FE	1,120,740	141.8661	1,418,661	1,000,000	1,089,903	0	(3,516)	0	0	8.450	7.412	FA	31,922	84,500	07/11/2001	02/15/2029
675757-AA-6	ODEBRECHT DRILL VIII/IX		R	2	2FE	1,594,904	94.0000	1,438,200	1,530,000	1,590,487	0	(9,142)	0	0	6.350	5.291	JD	270	97,155	05/23/2012	06/30/2021
67576G-AB-3	ODBRCHT OFFSHRE DRILL FIN		R	2	2FE	481,181	89.5000	430,674	481,200	481,174	0	(7)	0	0	6.625	6.976	MJSD	2,657	24,545	02/20/2014	10/01/2023
677071-AC-6	OHANA MILITARY COMM LLC			2	1FE	292,000	121.1510	484,604	400,000	295,282	0	898	0	0	6.193	8.711	AO	6,193	24,772	04/01/2009	04/01/2049
677071-AK-8	OHANA MILITARY COMM LLC			2	1FE	331,299	109.9300	376,997	342,943	331,212	0	155	0	0	5.880	6.164	AO	5,041	20,202	09/21/2012	10/01/2051

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
677071-AU-6	OHANA MILITARY COMM LLC			2	1FE	1,801,088	117.0320	2,445,969	2,090,000	1,822,823	0	4,706	0	0	6.000	7.180	AO	31,350	125,400	03/11/2010	10/01/2051
677071-AV-4	OHANA MILITARY COMM LLC			2	1FE	142,707	109.0000	163,500	150,000	143,098	0	128	0	0	6.150	6.548	AO	2,306	9,225	02/22/2012	10/01/2051
677412-AF-5	OHIO NATIONAL LIFE INS				1FE	2,272,582	126.4888	2,871,296	2,270,000	2,272,528	0	(32)	0	0	6.875	6.865	JD	6,936	156,063	09/25/2012	06/15/2042
690732-AE-2	OWENS & MINOR INC			1	2FE	2,241,898	103.6096	2,331,216	2,250,000	2,241,954	0	56	0	0	4.375	4.420	JD	4,375	24,336	09/12/2014	12/15/2024
690742-AE-1	OWENS CORNING			1	2FE	980,760	98.6866	986,866	1,000,000	980,978	0	218	0	0	4.200	4.439	JD	5,717	0	11/04/2014	12/01/2024
693475-AM-7	PNC FINANCIAL SERVICES			13	2FE	2,728,110	94.3833	2,576,664	2,730,000	2,728,236	0	16	0	0	4.850	4.853	JD	11,034	132,405	05/31/2013	05/29/2049
69403W-AG-2	PACIFIC BEACON LLC			2	1FE	303,943	92.0350	331,745	360,455	309,056	0	481	0	0	5.628	6.902	JJ	9,354	20,286	01/02/2014	07/15/2051
69403W-AJ-6	PACIFIC BEACON LLC			2	1FE	120,710	97.4150	142,353	146,130	120,902	0	192	0	0	5.628	6.932	JJ	3,792	8,224	01/02/2014	07/15/2051
699565-AB-3	PARIS FINANCE CO LLC B-1				5	637,678	99.0000	631,301	637,678	637,678	0	0	0	0	3.000	2.933	FA	17,270	0	02/07/2014	02/07/2027
699565-AC-1	PARIS FINANCE CO LLC C-1				5*	6,441	100.0000	6,441	6,441	6,441	0	0	0	0	0.000	0.000	FA	0	0	02/07/2014	02/07/2027
70212F-AA-1	PARTNERRE FINANCE A LLC			1	1FE	1,424,000	113.9797	1,823,675	1,600,000	1,518,456	0	19,764	0	0	6.875	8.631	JD	9,167	110,000	03/30/2009	06/01/2018
70213B-AA-9	PARTNERRE FINANCE B LLC		R	1	1FE	1,033,428	112.3921	1,236,313	1,100,000	1,058,958	0	6,181	0	0	5.500	6.325	JD	5,042	60,500	05/27/2010	06/01/2020
705322-AD-7	PEDERNALES ELEC COOP			2	1FE	1,530,374	120.4848	1,626,545	1,350,000	1,392,768	0	(46,455)	0	0	8.550	4.761	MN	14,749	115,425	01/11/2010	11/15/2020
707567-AC-7	PENN MUTUAL LIFE INS CO				1FE	1,245,140	145.7968	1,895,358	1,300,000	1,247,742	0	623	0	0	7.625	7.997	AO	24,781	99,125	06/24/2010	06/15/2040
709599-AH-7	PENSKE TRUCK LEASING/PTL				2FE	1,853,806	107.7219	2,014,400	1,870,000	1,857,150	0	1,376	0	0	4.875	4.986	JJ	43,049	91,163	08/15/2012	07/11/2022
71656L-BA-8	PETROLEOS MEXICANOS		R		2FE	1,988,460	99.3500	1,987,000	2,000,000	1,988,656	0	196	0	0	4.250	4.321	AO	17,944	0	10/06/2014	01/15/2025
718546-AK-0	PHILLIPS 66			1	2FE	1,225,473	102.4998	1,270,998	1,240,000	1,225,527	0	54	0	0	4.650	4.741	MN	7,047	0	11/12/2014	11/15/2034
719431-AA-6	PHYSIO-CONTROL INTERNATI			1	4FE	168,245	106.0000	170,660	161,000	165,659	0	(920)	0	0	9.875	9.004	JJ	7,331	15,899	02/09/2012	01/15/2019
73755L-AF-4	POTASH CORP-SASKATCHEWAN		I	1	1FE	999,160	116.7137	1,167,137	1,000,000	999,670	0	63	0	0	6.500	6.509	MN	8,306	65,000	04/28/2009	05/15/2019
74164M-AA-6	PRIMERICA INC				1FE	1,847,096	109.0775	2,017,934	1,850,000	1,847,780	0	240	0	0	4.750	4.769	JJ	40,520	87,875	07/11/2012	07/15/2022
742738-AB-9	PRIT CORE REALTY HOLDINGS LLC				2	310,000	98.5600	305,536	310,000	310,000	0	0	0	0	3.850	3.850	FA	4,542	11,935	01/18/2013	02/14/2023
74347B-AA-3	PROSIGHT GLOBAL INC				2Z	750,000	101.7892	763,419	750,000	750,000	0	0	0	0	7.500	7.498	MN	5,469	56,250	10/28/2013	11/20/2020
743755-AF-7	PRVDNC HLTH & SVC OBL GR				1FE	1,996,740	114.6506	2,293,012	2,000,000	1,998,416	0	279	0	0	6.250	6.270	AO	31,250	125,000	05/05/2009	10/01/2019
747262-AK-9	QVC INC				2FE	1,349,568	100.3442	1,354,647	1,350,000	1,349,707	0	29	0	0	4.375	4.378	MS	17,391	59,063	03/04/2013	03/15/2023
747262-AS-2	QVC INC				2FE	849,380	101.8282	865,540	850,000	849,503	0	123	0	0	4.850	4.858	AO	10,306	22,101	03/11/2014	04/01/2024
74734P-AA-0	QBE CAP FUNDING III LTD		R	13	2FE	2,272,750	109.0000	2,561,500	2,350,000	2,276,122	0	872	0	0	7.250	7.525	MN	17,511	170,375	08/10/2011	05/24/2041
74756T-AR-8	QUALITY DISTRIB/QD CAP			1	4FE	523,548	104.2500	558,780	536,000	528,381	0	1,551	0	0	9.875	10.334	MN	8,822	52,930	09/29/2011	11/01/2018
749516-AA-8	CTL - ALEX HOTEL - NEW YORK NY			2	2	1,606,562	100.9790	1,622,291	1,606,562	1,606,562	0	0	0	0	4.500	4.499	JJ	31,730	85,563	01/18/2013	01/15/2018
759351-AE-9	REINSURANCE GRP OF AMER			13	2FE	3,512,625	102.0000	4,023,900	3,945,000	3,530,269	0	8,134	0	0	6.750	7.563	JD	11,835	266,288	09/28/2011	12/15/2065
76125G-AA-2	RESTLAS 2013 LLC			2	2FE	1,800,000	100.1740	1,803,132	1,800,000	1,800,000	0	0	0	0	5.000	5.000	JJ	30,750	0	09/09/2014	01/02/2022
78403D-AF-7	CMBS - SBA TOWER TRUST			1	1FE	2,600,000	101.5016	2,639,042	2,600,000	2,600,000	0	0	0	0	3.722	3.722	MON	4,301	96,503	04/04/2013	04/15/2048
78403D-AH-3	SBA TOWER TRUST			1	1FE	2,250,000	101.7307	2,288,941	2,250,000	2,250,000	0	0	0	0	3.869	3.869	MON	3,869	14,509	10/07/2014	10/15/2049
78428E-AC-3	SITEL LLC/SITEL FIN CORP			1	4FE	153,600	99.5000	159,200	160,000	156,393	0	1,129	0	0	11.000	12.042	FA	7,333	17,600	04/10/2012	08/01/2017
78711D-AA-5	SAIL 4 SENIOR NOTES			2	2FE	1,967,229	99.7000	1,961,327	1,967,229	1,967,229	0	0	0	0	5.268	5.267	JAJO	23,318	100,035	08/21/2013	10/10/2025
795830-AS-7	SALVATION ARMY				1FE	1,238,257	111.6600	1,619,070	1,450,000	1,257,265	0	3,778	0	0	5.707	6.898	MS	27,584	82,752	03/31/2009	09/01/2036
795830-AV-0	SALVATION ARMY				1FE	1,254,904	110.3180	1,544,452	1,400,000	1,286,433	0	6,285	0	0	5.637	6.648	MS	26,306	78,918	03/31/2009	09/01/2026
79588T-AA-8	SAMMONS FINANCIAL GROUP				2FE	2,800,000	112.8823	3,160,703	2,800,000	2,800,000	0	0	0	0	7.000	7.000	AO	41,378	190,556	10/22/2013	10/15/2043
80629Q-AA-3	SCHAHIN II FINAN CO SPV		R	2	3FE	1,913,781	80.3750	1,554,104	1,933,567	1,912,603	0	1,625	0	0	5.875	6.121	MS	30,924	115,175	01/08/2014	09/25/2023
814120-AC-5	SECURITY BENEFIT LIFE				2FE	872,500	124.6560	1,246,560	1,000,000	879,757	0	2,475	0	0	7.450	8.768	AO	18,625	74,500	01/24/2012	10/01/2033
83088G-AA-3	SKYWAY CONCESSION CO LLC			13	1FE	1,080,000	95.0000	1,425,000	1,500,000	1,325,680	0	69,843	0	0	0.537	5.566	MJSD	45	7,861	02/25/2011	06/30/2017
852061-AQ-3	SPRINT COMMUNICATIONS		R		3FE	170,000	108.0000	183,600	170,000	170,000	0	0	0	0	7.000	6.997	MS	3,967	11,900	02/27/2012	03/01/2020
852891-AC-4	STANCORP FINANCIAL GROUP				2FE	1,837,901	107.2875	1,984,819	1,850,000	1,840,451	0	1,003	0	0	5.000	5.083	FA	34,944	92,500	08/03/2012	08/15/2022
857473-AE-2	STATE STREET CORP			8	1FE	1,892,060	133.5455	2,670,910	2,000,000	1,913,957	0	4,481	0	0	7.350	7.929	JD	6,533	147,000	04/24/2009	06/15/2026
869099-AH-4	SUSQUEHANNA BANCSHARES				2FE	1,750,000	110.1523	1,927,665	1,750,000	1,750,000	0	0	0	0	5.375	5.374	FA	35,535	94,063	08/08/2012	08/15/2022
871503-AK-4	SYMANTEC CORP			1	2FE	1,884,800	100.6319	1,912,006	1,900,000	1,888,167	0	1,335	0	0	3.950	4.048	JD	3,336	75,050	06/11/2012	06/15/2022
87151Q-AC-0	SYMETRA FINL CORP				2FE	598,198	101.9327	611,596	600,000	598,247	0	49	0	0	4.250	4.288	JJ	10,413	0	07/31/2014	07/15/2024
88165F-AG-7	TEVA PHARMACEUT FIN BV		R		1FE	3,151,146	97.4059	3,165,692	3,250,000	3,164,530	0	9,142	0	0	2.950	3.326	JD	3,462	95,875	09/16/2013	12/18/2022
88224P-JS-9	TEXAS CAPITAL BANK NA				2FE	250,000	106.4436	266,109	250,000	250,000	0	0	0	0	5.250	5.250	JJ	5,505	6,563	01/28/2014	01/31/2026
88732J-AS-7	TIME WARNER CABLE INC			1	2FE	993,480	122.4143	1,224,143	1,000,000	996,833	0	599	0	0	8.250	8.340	AO	20,625	82,500	03/23/2009	04/01/2019
891027-AP-9	TORCHMARK CORP			1	2FE	2,142,063	126.6028	2,576,367	2,035,000	2,094,254	0	(11,188)	0	0	9.250	8.427	JD	8,366	188,238	03/30/2010	06/15/2019
891906-AB-5	TOTAL SYSTEM SERVICES IN			1	2FE	2,243,768	97.9911	2,253,795	2,300,000	2,251,199	0	4,776	0	0	3.750	4.050	JD	7,188	86,250	06/11/2013	06/01/2023
89566E-A@-7	TRI-STATE GENERATION & TRANSMISSIO				1	2,000,000	112.3274	2,246,548	2,000,000	2,000,000	0	0	0	0	6.310	6.309	AO	29,096	126,200	03/20/2009	04/08/2021
902905-AN-8	USX CORPORATION				2FE	1,750,690	127.3337	1,935,472	1,520,000	1,650,534	0	(11,469)	0	0	8.500	7.096	MS	43,067	129,200	02/21/2002	03/01/2023
90388@-AK-7	UPL 4.660 10/12/22				3	905,270	99.2000	992,000	1,000,000	912,100	0	6,830	0	0	4.660	6.095	MS	15,533	23,300	01/31/2014	10/12/2022
909319-AA-3	UNITED AIR 2013-1 A PTT			2	1FE	2,780,000	103.5000	2,877,300	2,780,000	2,780,000	0	0	0	0	4.300	4.640	FA	45,160	119,540	08/01/2013	02/15/2027
912920-AC-9	QWEST CORP			1	2FE	1,006,051	100.8066	1,152,219	1,143,000	1,033,234	0	2,522	0	0	6.875	7.864	MS	23,138	78,581	07/07/1995	09/15/2033
913017-AS-8	UNITED TECHNOLOGIES CORP				1FE	2,194,143	136.1007	2,493,155	1,831,846	2,003,774	0	(21,768)	0	0	8.750	6.857	MS	53,429	160,287	05/14/2002	03/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
92345Y-AC-0	VERISK ANALYTICS INC				2FE	1,488,105	103.0596	1,545,894	1,500,000	1,490,559	0	1,019	0	0	4.125	4.222	MS	18,734	61,875	09/05/2012	09/12/2022
92857W-BC-3	VODAFONE GROUP PLC		R		2FE	592,436	96.5603	627,642	650,000	598,112	0	5,290	0	0	2.950	4.115	FA	7,031	19,175	12/02/2013	02/19/2023
92936U-AA-7	WP CAREY INC			1	2FE	1,252,131	105.0000	1,260,000	1,200,000	1,249,845	0	(2,286)	0	0	4.600	4.045	AO	13,800	30,207	07/22/2014	04/01/2024
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)			2	2	92,578	109.3510	101,235	92,578	92,592	0	0	0	0	5.440	5.439	MON	224	5,039	03/28/2012	06/30/2033
93120*-AA-8	CTL - WALGREENS (BENSENVILLE IL)			2	2	91,445	108.9930	99,669	91,445	91,445	0	0	0	0	5.440	5.440	MON	221	4,975	03/28/2012	09/15/2031
949746-PM-7	WELLS FARGO & COMPANY			13	2FE	2,262,688	110.3750	2,262,688	2,050,000	2,254,804	0	(7,884)	0	0	7.980	4.589	MS	48,168	0	11/12/2014	03/29/2049
95829T-AA-3	WESTERN GROUP HOUSING LP			2	1FE	2,250,000	119.6680	2,692,530	2,250,000	2,250,000	0	0	0	0	6.750	7.027	MS	44,719	151,875	03/06/2012	03/15/2057
96928*-BX-4	CTL - WALGREENS			2	2	1,335,163	121.8590	1,627,016	1,335,163	1,336,664	0	(34)	0	0	6.900	6.890	MON	4,350	92,316	08/14/2009	01/15/2035
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)			2	2	310,616	119.6480	371,646	310,616	310,616	0	0	0	0	6.540	6.540	MON	903	20,314	06/17/2010	10/15/2034
96950F-AM-6	WILLIAMS PARTNERS LP			1	2FE	997,910	99.8162	998,162	1,000,000	998,051	0	141	0	0	4.300	4.326	MS	13,975	21,500	02/27/2014	03/04/2024
98462Y-A#-7	YAMANA GOLD INC.		A		2	1,600,000	106.6721	1,706,754	1,600,000	1,600,000	0	0	0	0	6.970	6.969	JD	310	111,520	11/30/2009	12/16/2019
98462Y-C#-5	YAMANA GOLD INC.		A		2	900,000	94.0491	846,442	900,000	900,000	0	0	0	0	4.780	4.780	JD	120	43,020	06/10/2013	06/30/2023
9TERM3-96-2	VALEANT PHARMACEUT			3	3FE	1,567,117	99.2500	1,580,450	1,592,393	1,572,142	0	3,618	0	0	0.000	0.230	N/A	0	69,712	06/27/2013	08/05/2020
9TERM3-9E-5	GUGGENHEIM PARTNER			3	3	1,890,500	99.2500	1,885,750	1,900,000	1,890,937	0	437	0	0	0.000	0.063	N/A	0	37,345	08/05/2014	07/22/2022
9TERM3-N0-9	QSPCF LP			3	1Z	1,500,000	105.9600	1,589,400	1,500,000	1,500,000	0	0	0	0	0.000	0.000	N/A	0	41,100	12/06/2013	01/23/2021
9TERM3-ST-1	RISE LTD			3	1FE	804,548	100.5000	783,062	779,166	803,722	0	(825)	0	0	0.000	(0.127)	N/A	0	68,416	02/11/2014	02/12/2039
9TERM4-4L-2	ASSOCATED PARTNERS			3	4Z	800,000	100.0000	800,000	800,000	800,000	0	0	0	0	0.000	0.000	N/A	0	12,500	08/12/2014	08/12/2019
9TERM4-4M-0	ASSOCIATED PARTNER			3	4Z	921,268	99.3230	1,440,183	1,450,000	972,692	0	51,425	0	0	0.000	13.589	N/A	0	24,324	08/11/2014	08/11/2018
9TERM4-4X-6	TRAVELPORT			3	4FE	234,280	100.0000	237,246	237,246	234,379	0	99	0	0	0.000	0.183	N/A	0	2,189	08/15/2014	09/02/2021
000000-00-0	GUGGENHEIM LOAN SERV CO LLC			23	1Z	1,140,744	115.4920	1,317,468	1,140,744	1,149,109	0	(186)	0	0	1.864	1.838	MON	945	13,410	11/26/2012	07/15/2055
98MSCW-AL-9	CORVIAS MGMT FEE BORROWER LLC			23	1FE	2,684,183	108.6790	2,917,143	2,684,183	2,684,183	0	0	0	0	6.250	6.250	JJ	83,881	122,093	10/02/2013	12/01/2043
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						327,177,946	XXX	363,503,214	327,599,676	326,770,267	0	37,771	0	0	XXX	XXX	XXX	4,285,151	17,409,402	XXX	XXX
004380-AC-8	RMBS - ACCR 2007-1 A3			23	1FM	722,141	94.8566	745,831	786,272	740,779	0	9,868	0	0	0.300	3.528	MON	39	2,271	05/13/2013	02/25/2037
007036-QT-6	CMO/RMBS - ARMT 2005-8 7A2			23	1FM	1,194,719	90.1543	1,305,564	1,448,144	1,259,247	0	39,750	0	0	0.450	5.582	MON	108	6,386	11/20/2012	11/25/2035
02640F-AG-3	CMO/RMBS - AGFMT 2010-1A A4			23	1FM	1,010,000	105.2639	1,052,639	1,000,000	1,003,935	0	(1,842)	0	0	5.650	5.229	MON	4,708	56,500	02/02/2012	03/25/2058
12646W-AG-9	CMO/RMBS - CSMC 2013-IVR2 A1			23	1FM	417,361	96.3047	433,868	450,516	417,672	0	311	0	0	2.500	3.491	MON	939	3,754	08/04/2014	04/25/2043
126694-DR-6	CMO/RMBS - CWHL 2005-21 2A1			2	4FM	1,015,671	96.5910	1,032,681	1,069,127	1,063,673	0	43,302	0	0	5.500	8.992	MON	4,900	59,866	03/01/2012	10/25/2035
161588-9A-4	CMO - CHASE LINCOLN FIRST BK N A RESTR			2	1FE	13,291	100.0010	13,291	13,291	13,291	0	0	0	0	4.500	4.500	MON	50	566	02/01/2010	10/01/2023
23321P-AC-2	CMO/RMBS - DLJMA 1990-2 A			23	2FM	1,646	101.4289	1,657	1,634	1,634	0	0	0	0	3.431	3.522	MON	5	57	02/05/1991	01/25/2022
3622EU-AD-8	RMBS - GSAA 2007-2 AF4A			23	1FM	201,496	62.5342	205,190	328,125	206,355	0	4,859	0	0	5.983	18.530	MON	1,636	12,250	02/07/2014	03/25/2037
36298Y-AC-4	RMBS - GSAA 2006-14 A3A			23	1FM	1,498,687	61.9909	1,600,086	2,581,162	1,580,617	0	46,000	0	0	0.420	7.701	MON	180	10,602	03/19/2013	09/25/2036
437084-NZ-5	RMBS - HEAT 2005-7 M1			23	1FM	1,981,500	90.4293	2,170,303	2,400,000	2,086,556	0	50,188	0	0	0.620	3.472	MON	248	14,720	03/15/2013	01/25/2036
46643D-AE-7	CMO/RMBS - JPMMT 2014-OAK4 A4			23	1FM	2,804,185	101.9322	2,821,338	2,767,857	2,797,981	0	(6,205)	0	0	3.500	3.201	MON	8,073	24,035	10/07/2014	09/25/2044
493915-AB-8	CMO/RMBS - KPAC A A1			2	1FE	1,603	104.9824	2,086	1,987	1,911	0	31	0	0	6.500	11.332	MON	11	135	02/16/1989	02/22/2017
632990-9A-7	CMO - NATIONSBANC MTG CORP S 12.0 01APR2			2	1	10,490	99.1270	10,775	10,870	10,776	0	13	0	0	8.601	8.807	MON	78	949	07/31/1990	04/01/2020
761136-AJ-9	CMO/RMBS - RAST 2007-A1 A9			2	1FM	758,024	69.7146	723,909	1,038,389	755,791	0	(2,233)	0	0	5.750	8.383	MON	4,976	0	11/19/2014	03/25/2037
81745C-AB-9	CMO/RMBS - SEMT 2013-7 A2			23	1FM	2,713,642	98.6562	2,751,373	2,788,850	2,714,847	0	1,205	0	0	3.000	3.556	MON	6,972	23,545	10/28/2014	06/25/2043
81745E-AA-7	CMO/RMBS - SEMT 2013-8 A1			23	1FM	2,467,394	99.1329	2,503,485	2,525,382	2,470,400	0	1,905	0	0	3.000	3.411	MON	6,313	75,761	06/11/2013	06/25/2043
85171Y-AD-1	CMO/RMBS - SLFMT 2012-3A M3			23	1FM	606,000	102.3151	613,891	600,000	604,370	0	(1,492)	0	0	4.440	4.189	MON	2,220	26,640	11/25/2013	12/25/2059
881561-NY-6	RMBS - TMTS 2004-21HE 2A3			23	1FM	106,517	95.9584	121,410	126,524	122,397	0	2,855	0	0	0.770	6.929	MON	16	1,738	04/29/2010	12/25/2034
93934F-DF-6	CMO/RMBS - WMALT 2005-8 3CB1			2	2FM	457,793	75.5534	452,128	598,422	456,453	0	(1,340)	0	0	6.000	8.832	MON	2,992	2,938	11/19/2014	10/25/2035
93935H-AH-0	CMO/RMBS - WMALT 2006-7 A5			23	1FM	1,019,548	56.9199	998,410	1,754,062	1,010,530	0	(9,018)	0	0	4.712	10.743	MON	6,888	4,834	11/19/2014	09/25/2036
97652P-AB-7	CMO/RMBS - WIN 2014-1 A2			23	1FM	717,009	101.3047	723,200	713,886	717,126	0	117	0	0	3.500	3.368	MON	2,082	12,493	06/19/2014	06/20/2044
976520-AC-3	CMO/RMBS - WIN 2014-2 A3			23	1FM	2,858,169	102.2109	2,881,736	2,819,402	2,858,580	0	412	0	0	3.500	3.149	MON	8,223	16,447	10/08/2014	09/20/2044
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						22,576,886	XXX	23,164,851	25,823,902	22,894,921	0	178,686	0	0	XXX	XXX	XXX	61,658	356,488	XXX	XXX
05529S-AL-3	CMBS - BBCMS 2013-TYSN C			23	1FM	1,088,996	103.4035	1,137,439	1,100,000	1,091,102	0	1,569	0	0	3.821	4.005	MON	3,502	42,028	08/12/2013	09/05/2032
05529S-AN-9	CMBS - BBCMS 2013-TYSN D			23	1FM	954,998	100.8777	1,008,777	1,000,000	963,612	0	6,416	0	0	3.631	4.387	MON	3,026	36,313	08/12/2013	09/05/2032
05538U-AG-8	CMBS - BBUBS 2012-SHOW D			23	1FM	2,532,880	97.9553	2,546,838	2,600,000	2,544,928	0	5,596	0	0	4.026	4.385	MON	8,723	106,130	11/01/2012	11/05/2036
05544B-AA-5	CMBS - BHMS 2014-ATLS AFX			2	1FM	2,401,078	100.9190	2,422,056	2,400,000	2,401,066	0	(12)	0	0	3.601	3.597	MON	7,201	28,804	08/15/2014	07/05/2033
05604F-AC-9	CMBS - BWAY 2013-1515 A2			2	1FM	2,664,982	101.4681	2,638,171	2,600,000	2,657,527	0	(3,601)	0	0	3.454	3.244	MON	7,484	89,812	02/26/2013	03/10/2033
12625C-AC-7	CMBS - COMM 2013-WWP A2			2	1FM	1,387,898	102.6145	1,385,296	1,350,000	1,382,499	0	(2,789)	0	0	3.424	3.139	MON	3,852	46,229	03/25/2013	03/10/2031
12625C-AL-7	CMBS - COMM 2013-WWP C			2	1FM	1,336,326	99.6273	1,344,969	1,350,000	1,338,098	0	1,207	0	0	3.544	3.701	MON	3,987	47,847	03/25/2013	03/10/2031
173200-AJ-8	CMBS/CMO - CGCMT 13375P C			23	1FM	2,596,822	98.6442	2,614,071	2,650,000	2,605,076	0	5,237	0	0	3.634	3.934	MON	8,025	94,510	05/29/2013	05/11/2035
20047E-AE-2	CMBS - COMM 2006-C8 A4			2	1FM	2,316,927	105.9326	2,576,144	2,431,871	2,405,613	0	12,332	0	0	5.306	5.949	MON	10,753	129,334	07/31/2007	12/10/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
30285F-AE-9	CMBS - FREMF 2014-K40 B			23	1FM	2,113,171	101.6572	2,134,801	2,100,000	2,113,114	0	(57)	0	0	4.072	4.052	MON	7,125	7,126	10/29/2014	09/25/2024
30291N-AE-4	CMBS - FREMF 2013-K32 B			23	1FM	1,208,398	98.9292	1,236,615	1,250,000	1,210,602	0	2,204	0	0	3.537	4.027	MON	3,684	26,260	05/06/2014	10/25/2046
30291Y-AJ-9	CMBS - FREMF 2014-K716 B			23	1FM	2,678,824	101.9615	2,701,980	2,650,000	2,677,564	0	(1,260)	0	0	3.954	3.803	MON	8,733	26,489	09/17/2014	08/25/2047
30292G-AN-8	CMBS - FREMF 2014-K39 B			23	1FM	506,021	102.3104	511,552	500,000	505,850	0	(171)	0	0	4.157	4.056	MON	1,732	5,248	09/04/2014	08/25/2047
36192H-AL-8	CMBS - GSMS 2012-ALOH D			23	1FM	2,417,374	102.4011	2,560,028	2,500,000	2,439,208	0	9,264	0	0	4.129	4.696	MON	8,603	104,670	05/02/2012	04/10/2034
362332-AE-8	CMBS - GSMS 2006-GG8 A4			2	1FM	2,448,681	105.8664	2,602,701	2,458,477	2,453,553	0	740	0	0	5.560	5.667	MON	11,391	136,883	05/29/2007	11/10/2039
38013A-AB-8	CMBS - GMACN 2011-DRUM A			2	1FE	547,460	105.1190	575,527	547,500	547,228	0	150	0	0	5.587	5.657	MON	1,784	30,590	08/25/2011	04/10/2047
46634G-AB-7	CMBS - JPMCC 2009-IWST A2			2	1FM	1,533,875	114.2995	1,600,193	1,400,000	1,485,223	0	(15,411)	0	0	5.633	4.285	MON	6,572	78,862	09/01/2011	12/05/2027
47232X-AA-6	CMBS - JMHT 2010-SILL A			2	1FE	1,467,949	110.5100	1,657,650	1,500,000	1,470,522	0	440	0	0	6.730	6.996	MON	5,889	100,950	05/26/2010	06/10/2055
61757L-AE-0	CMBS - MSC 2008-T29 A4			23	1FM	1,450,528	111.5413	1,665,742	1,493,386	1,478,458	0	8,027	0	0	6.278	7.056	MON	7,813	118,401	09/21/2009	01/11/2043
61761B-AS-5	CMBS - MSC 2012-STAR E			2	1FM	1,796,301	98.1119	1,815,070	1,850,000	1,804,917	0	3,765	0	0	4.057	4.394	MON	6,255	73,644	08/02/2012	08/05/2034
61762M-BW-0	CMBS - MSBAM 2013-C10 A4			23	1FM	2,038,290	108.5256	2,170,512	2,000,000	2,032,518	0	(3,837)	0	0	4.083	4.051	MON	6,805	82,778	06/24/2013	07/15/2046
87264J-AA-4	CMBS/CMO - TMSQ 1415 A			2	1FM	772,443	103.8997	779,248	750,000	772,328	0	(115)	0	0	3.680	3.485	MON	2,300	4,600	10/23/2014	10/10/2036
87264J-AG-1	CMBS/CMO - TMSQ 1415 B			23	1FM	1,022,338	103.0597	1,030,597	1,000,000	1,022,222	0	(116)	0	0	3.835	3.686	MON	3,196	6,498	10/23/2014	10/10/2036
88713U-AE-6	CMBS - TSTAR 2006-1A D			2	2FE	882,000	103.9193	935,274	900,000	892,552	0	2,594	0	0	6.208	6.647	MON	4,656	55,874	06/08/2010	10/15/2036
90270R-AA-2	CMBS - UBSBB 2012-C4 AS		G	2	1FM	401,125	100.6714	402,686	400,000	401,104	0	(21)	0	0	3.317	3.287	MON	1,106	1,106	11/07/2014	12/10/2045
91830C-AJ-7	CMBS - VNDO 2012-6AVE C			23	1FM	1,947,189	99.3746	1,937,805	1,950,000	1,947,762	0	283	0	0	3.337	3.399	MON	5,423	65,979	11/16/2012	11/15/2030
94987M-AB-7	CMBS - WFCM 2010-C1 A2			2	1FM	1,545,234	108.9683	1,634,525	1,500,000	1,529,085	0	(5,044)	0	0	4.393	4.004	MON	5,491	65,895	08/18/2011	11/15/2043
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						44,058,111	XXX	45,626,263	44,231,234	44,173,331	0	27,390	0	0	XXX	XXX	XXX	155,111	1,612,861	XXX	XXX
00089F-AA-8	ABS - ACST 2007-1A G1			23	1FE	958,229	97.7500	1,175,434	1,202,490	1,031,790	0	6,514	0	0	0.467	7.347	MON	375	5,668	02/08/2012	06/14/2037
00089R-AJ-3	ABS - ACIS 2013-2A D		R	23	2FE	1,337,000	97.8830	1,370,362	1,400,000	1,347,245	0	8,191	0	0	4.080	4.902	JAJO	12,535	59,825	09/11/2013	10/14/2022
00163K-AG-3	ABS - ALM 2013-7RA C		R	23	2FE	487,250	96.3790	481,895	500,000	487,882	0	632	0	0	3.683	4.050	JAJO	3,529	9,355	05/09/2014	04/24/2024
00164K-AC-1	ABS - ALM 2014-14A A2		R	23	1FE	987,500	96.4150	964,150	1,000,000	987,878	0	378	0	0	2.334	2.488	JAJO	11,020	0	06/06/2014	07/28/2026
00175L-AC-6	ABS - AMMC 2014-14A A3L		R	23	1FE	483,804	95.5020	477,510	500,000	484,308	0	505	0	0	3.030	3.402	JAJO	7,324	0	06/12/2014	07/27/2026
006346-AN-0	ABS - ADMSO 2014-1 A1			2	1FE	2,450,000	100.9258	2,472,682	2,450,000	2,450,000	0	0	0	0	4.250	4.250	MON	2,603	0	09/03/2014	12/20/2044
006346-AQ-3	ABS - ADMSO 2014-1 B			2	2FE	200,000	100.4453	200,891	200,000	200,000	0	0	0	0	5.500	5.500	MON	275	0	09/03/2014	12/20/2044
006346-AR-1	ABS - ADMSO 2014-1 C			2	3FE	250,000	100.3281	250,820	250,000	250,000	0	0	0	0	6.750	6.750	MON	422	0	09/03/2014	12/20/2044
009349-AF-8	ABS - AERLS 2007-1A G3		R	23	1FE	359,129	98.3750	415,381	422,243	406,412	0	6,201	0	0	0.417	4.969	MON	117	1,778	06/18/2010	05/10/2032
00936C-AC-6	ABS - AIRLE 2006-2A A2			23	1FE	2,114,000	96.4540	2,700,712	2,800,000	2,451,346	0	112,627	0	0	0.621	5.431	JAJO	3,524	17,696	08/23/2011	12/20/2020
03789X-AA-6	ABS - DIN 2014-1 A2			2	2FE	4,200,000	100.3273	4,213,747	4,200,000	4,200,000	0	0	0	0	4.277	4.299	MJSD	45,407	0	08/13/2014	09/05/2044
04012V-AC-3	ABS - ARES 2007-12A B		R	23	1FE	930,000	98.6820	2,960,460	3,000,000	2,258,511	0	344,330	0	0	1.233	16.332	FMAN	3,801	37,524	04/01/2009	11/25/2020
04012V-AJ-8	CDO - ARES 12 D		R	23	2FE	338,800	99.9947	349,981	350,000	341,150	0	1,916	0	0	3.512	4.191	FMAN	1,263	12,362	10/04/2013	11/25/2020
04650U-AA-6	ABS - AT FDG NT ISSUER LLC			2	2FE	2,494,548	100.0600	2,496,045	2,494,548	2,494,548	0	0	0	0	4.250	4.273	MJSD	2,356	106,018	06/14/2013	08/15/2027
04941M-AC-9	ABS - ATCLO 2014-1A C		R	23	1FE	972,500	95.8860	958,860	1,000,000	972,500	0	0	0	0	3.246	3.584	JAJO	17,762	0	12/29/2014	07/16/2026
04973P-AB-5	CDO - ATTN 2007-3A A1B		R	23	1FE	206,588	87.1390	521,792	598,804	427,887	0	22,693	0	0	0.490	11.014	JAJO	644	3,044	09/03/2009	10/11/2042
05377R-AW-4	ABS - AESOP 2011-5A B			2	1FE	2,329,115	105.8404	2,466,081	2,330,000	2,329,642	0	173	0	0	4.720	4.775	MON	3,360	109,976	08/19/2011	02/20/2018
05580N-AA-4	ABS - BRAD 2014-1 A			2	2FE	800,000	99.4458	795,567	800,000	800,000	0	0	0	0	4.213	4.213	MON	1,498	0	12/15/2014	03/12/2026
05580N-AC-0	ABS - BRAD 2014-1 B			2	3FE	400,000	98.9786	395,914	400,000	400,000	0	0	0	0	5.438	5.438	MON	967	0	12/15/2014	03/12/2026
056143-AA-8	ABS - BBAIR 2007-1A G1		F	23	3FE	1,727,153	85.0000	1,916,247	2,254,409	1,909,204	0	20,385	0	0	0.461	3.404	MON	491	10,375	02/22/2012	11/14/2033
056169-AG-0	ABS - BABSN 2007-2A C		R	23	1FE	366,875	96.4920	482,460	500,000	428,453	0	20,380	0	0	1.081	6.183	JAJO	1,171	5,503	08/17/2011	04/15/2021
073568-AA-5	ABS - BEACN 2012-1A A			2	1FE	954,582	101.2455	966,514	954,624	954,590	0	(403)	0	0	3.720	3.750	MON	1,085	35,512	09/25/2012	09/20/2027
092650-AF-7	ABS - BLADE 2006-1AW A1		F	23	1FE	1,205,274	79.0000	1,294,386	1,638,463	1,259,098	0	18,929	0	0	0.461	3.170	MON	357	7,541	09/16/2011	09/15/2041
107265-AC-4	ABS - BRENT 2006-1A A2		R	23	1FE	2,251,125	95.2030	2,903,692	3,050,000	2,634,772	0	129,122	0	0	0.612	5.758	FMAN	3,061	19,158	09/07/2011	02/01/2022
11042A-AA-2	BRITISH AIR 13-1 A PTT		R	2	1FE	1,710,239	106.0000	1,812,854	1,710,239	1,710,239	0	0	0	0	4.625	4.651	MJSD	2,417	79,099	06/25/2013	06/20/2024
123168-AB-2	ABS - BTL 2011-AA B			2	1FE	169,384	97.5851	168,760	172,937	172,299	0	855	0	0	5.000	5.793	MON	721	8,647	03/04/2011	09/25/2018
12479H-AA-7	ABS - CAUTO 2011-1A A			2	1FE	1,518,508	108.0870	1,641,839	1,518,998	1,519,864	0	(94)	0	0	5.610	5.659	MON	3,787	85,004	11/17/2011	11/15/2039
12479K-AA-0	ABS - CAUTO 2012-1A A			2	1FE	896,911	102.3335	918,028	897,094	896,961	0	25	0	0	4.700	4.750	MON	1,874	42,046	07/25/2012	07/15/2042
12479R-AB-3	ABS - CAUTO 2014-1A A			2	1FE	699,579	99.5385	696,770	700,000	699,590	0	11	0	0	3.660	3.698	MON	1,139	4,199	10/10/2014	10/15/2044
12502Y-AP-8	ABS - CCRIN 2012-CA C			2	1FE	620,000	98.9932	613,758	620,000	620,000	0	0	0	0	4.750	4.797	MON	1,718	29,450	07/06/2012	07/10/2022
125634-AJ-4	ABS - CLIF 2013-2A NOTE			2	1FE	1,337,106	99.0422	1,324,788	1,337,600	1,337,167	0	40	0	0	3.220	3.250	MON	1,555	43,071	06/05/2013	06/18/2028
125634-AN-5	ABS - CLIF 2014-1A A			2	1FE	1,422,137	99.5501	1,416,323	1,422,724	1,422,162	0	25	0	0	3.290	3.322	MON	1,690	22,748	06/17/2014	06/18/2029
125635-AC-6	ABS - CLIF 2006-1A A			23	2FE	137,179	99.5326	225,838	226,899	202,488	0	14,956	0	0	0.342	14.556	MON	30	772	03/22/2010	08/18/2021
12627U-AD-3	ABS - COAS 2014-1A C		R	23	2FE	746,250	98.6610	739,958	750,000	747,959	0	1,709	0	0	4.081	4.399	JAJO	6,206	18,906	02/14/2014	04/20/2023
14309D-AB-6	ABS - CARL 2007-10A A2A		R	23	1FE	1,301,939	98.8490	1,807,648	1,828,697	1,623,673	0	62,101	0	0	0.446	7.981	JAJO	1,653	8,320	04/29/2009	04/19/2022
14855G-AB-7	ABS - CLAST 2014-1 A1			2	1	433,491	99.6250	431,179	432,802	433,468	0	(23)	0	0	5.250	5.235	MON	1,010	17,772	03/05/2014	02/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
14855G-AD-3	ABS - CLAST 2014-1 B			2	2	432,802	98.5100	426,353	432,802	432,802	0	0	0	0	7.500	7.500	MON	1,443	25,363	03/05/2014	02/15/2029
15136G-AU-3	ABS - CECLO 2014-16AR CR		R	23	2FE	250,000	99.0410	247,603	250,000	250,000	0	0	0	0	4.750	4.818	FMAN	1,946	3,101	09/05/2014	08/01/2024
15672L-AC-2	ABS - CERB 2013-1A C			23	1FE	249,375	100.0970	250,243	250,000	249,527	0	152	0	0	3.731	3.833	JAJO	2,021	7,265	03/12/2014	10/15/2023
16643Q-AA-6	ABS - CHEST 2014-1A A			2	1FE	1,500,000	100.0625	1,500,938	1,500,000	1,500,000	0	0	0	0	4.500	4.500	MJSD	2,813	0	12/11/2014	12/15/2034
17149Q-AD-7	ABS - CHRCH 2007-1A C			23	1FE	1,585,000	97.6990	1,953,980	2,000,000	1,794,773	0	61,309	0	0	1.479	5.170	JAJO	6,820	30,137	03/11/2011	07/10/2019
17312B-AD-4	RMBS - CMLTI 2007-WFH2 A4			23	1FM	960,375	90.0581	1,080,697	1,200,000	1,034,938	0	41,672	0	0	0.520	5.000	MON	104	6,143	04/09/2013	03/25/2037
20453C-AA-1	ABS - COMPENS FDG TR			23	1Z	1,508,183	104.1600	1,570,923	1,508,183	1,508,183	0	0	0	0	5.383	5.395	MON	6,991	110,082	12/26/2013	02/15/2054
20453C-AB-9	ABS - COMPENS FDG TR			23	2Z	138,305	100.4600	138,706	138,070	138,289	0	(16)	0	0	5.383	5.385	MON	640	7,466	12/26/2013	02/15/2054
22717Q-AE-7	ABS - CRNN 2013-1A A		R	2	1FE	1,083,326	99.3107	1,075,866	1,083,333	1,084,210	0	520	0	0	3.080	3.145	MON	1,205	33,367	04/17/2013	04/18/2028
22717Q-AF-4	ABS - CRNN 2014-1A A		F	2	1FE	962,278	101.1468	973,657	962,617	962,290	0	13	0	0	3.040	3.068	MON	1,057	9,755	08/07/2014	08/18/2029
25272R-AA-6	ABS - DROT 2011-1 A			2	1FE	167,395	101.5628	171,194	168,560	167,794	0	(20)	0	0	4.000	4.298	MON	206	6,742	04/21/2011	03/20/2023
25755T-AC-4	ABS - DPABS 2012-1A A2			2	2FE	2,222,375	104.8353	2,329,834	2,222,375	2,222,375	0	0	0	0	5.216	5.250	JAJO	21,252	115,917	03/06/2012	01/25/2042
26971H-AC-6	ABS - EGLE 2014-1A B		F	2	2FE	249,985	99.8200	249,550	250,000	249,985	0	0	0	0	5.290	5.350	MON	441	0	12/12/2014	12/15/2039
27734S-AE-4	ABS - EASTL 2007-1A A2B		R	23	1FE	2,312,749	95.1860	2,950,766	3,100,000	2,717,280	0	123,744	0	0	0.562	5.318	FMAN	2,857	17,892	08/09/2011	05/01/2022
27734S-AG-9	ABS - EASTL 2007-1A A3		R	23	2FE	197,625	93.2650	233,163	250,000	217,294	0	8,973	0	0	0.632	4.981	FMAN	259	1,621	09/19/2012	05/01/2022
29100X-AA-3	ABS - EAFL 2013-1 A		F	23	1FE	2,589,236	101.0000	2,621,792	2,595,833	2,590,071	0	695	0	0	4.650	4.750	MON	5,365	120,706	09/26/2013	10/15/2038
29234R-AG-2	ABS - EMPOR 2007-3A B			23	1FE	200,156	98.0140	245,035	250,000	228,333	0	9,763	0	0	0.681	5.132	JAJO	331	1,733	09/14/2011	04/23/2021
30250L-AF-4	ABS - FCCFS 2013-1A A1			23	1FE	2,100,000	100.4300	2,109,030	2,100,000	2,100,000	0	0	0	0	2.655	2.683	MON	2,633	67,550	03/20/2013	04/30/2020
30250L-AG-2	ABS - FCCFS 2013-1A B1			23	2FE	500,000	100.9400	504,700	500,000	500,000	0	0	0	0	5.155	5.222	MON	1,217	28,757	03/20/2013	04/30/2020
34956X-AE-0	CDO - FCOLP 1C Class A-2 Offered No			23	1FE	2,165,345	89.3971	2,293,454	2,565,468	2,334,000	0	40,613	0	0	0.634	3.703	MON	768	11,270	12/31/2012	07/15/2019
37937Z-AA-3	ABS - GLCC 2006-1A A		R	23	1FE	166,000	99.9150	187,676	187,835	183,154	0	8,538	0	0	0.531	18.296	JAJO	202	1,016	04/09/2010	12/20/2018
37952U-AB-9	ABS - SEACO 2013-1A A		F	2	1FE	2,249,857	99.0068	2,227,653	2,250,000	2,249,877	0	13	0	0	2.980	3.000	MON	2,608	67,050	04/24/2013	04/17/2028
37952U-AD-5	ABS - SEACO 2014-1A A1		F	2	1FE	479,066	99.0482	474,606	479,167	479,069	0	3	0	0	3.190	3.216	MON	594	5,859	07/23/2014	07/17/2029
38136Z-AE-2	ABS - GTCOP 2012-1A B2			23	1FE	290,000	100.4470	291,296	290,000	290,000	0	0	0	0	4.241	4.276	MJSD	581	12,419	08/21/2012	09/15/2024
38173T-AE-7	ABS - GOCAP 2014-18A C		R	23	1FE	250,000	100.2020	250,505	250,000	250,000	0	0	0	0	3.734	3.768	JAJO	1,711	5,713	02/27/2014	04/25/2026
38173T-AG-2	ABS - GOCAP 2014-18A D		R	23	2FE	242,533	97.2020	243,005	250,000	243,202	0	669	0	0	4.234	4.751	JAJO	1,940	6,480	02/27/2014	04/25/2026
38489S-AQ-1	ABS - GRAM 2012-1AR CR		R	23	2FE	500,000	98.1060	490,530	500,000	500,000	0	0	0	0	4.278	4.338	JAJO	4,516	5,473	07/10/2014	07/17/2023
40166L-30-7	ABS - GPAM PDFNI_NT CL E-2 SER 1 2%			2	6S	2,589,039	100.0000	2,589,039	2,589,039	2,589,039	0	0	0	0	2.000	32.240	JAJO	10,932	75,334	07/11/2012	02/15/2025
40166L-50-5	ABS - GPAM PDFNI_NT CL E-2 SER 2 2%			2	6S	400,129	100.0000	400,129	400,129	400,129	0	0	0	0	2.000	16.842	JAJO	1,689	11,623	10/26/2012	02/15/2025
40166L-70-3	ABS - GPAM PDFNI_NT CL E-2 SER 3 2%			2	6S	813,226	100.0000	813,226	813,226	813,226	0	0	0	0	2.000	16.611	JAJO	3,524	23,541	03/12/2013	02/15/2025
40166L-AA-7	ABS - GPAM PDFNI_NT CL A SER 1 VAR LIB 2			23	1FE	4,301,470	100.0000	4,301,470	4,301,470	4,301,470	0	0	0	0	2.231	2.261	JAJO	20,793	133,215	07/11/2012	02/15/2025
40166L-AB-5	ABS - GPAM PDFNI_NT CL B SER 1 VAR LIB 3			23	2FE	716,911	100.0000	716,911	716,911	716,911	0	0	0	0	3.231	3.268	JAJO	5,019	29,471	07/11/2012	02/15/2025
40166L-AC-3	ABS - GPAM PDFNI_NT CL C SER 1 VAR LIB 5			23	3FE	884,191	100.0000	884,191	884,191	884,191	0	0	0	0	5.231	5.289	JAJO	10,021	54,277	07/11/2012	02/15/2025
40166L-AD-1	ABS - GPAM PDFNI_NT CL D SER 1 VAR LIB 7			23	4FE	597,426	100.0000	597,426	597,426	597,426	0	0	0	0	7.231	7.319	JAJO	9,360	48,788	07/11/2012	02/15/2025
40166L-AE-9	ABS - GPAM PDFNI_NT CL A SER 2 VAR LIB 2			23	1FE	661,764	100.0000	661,764	661,764	661,764	0	0	0	0	2.231	2.261	JAJO	3,199	20,495	10/26/2012	02/15/2025
40166L-AF-6	ABS - GPAM PDFNI_NT CL B SER 2 VAR LIB 3			23	2FE	110,294	100.0000	110,294	110,294	110,294	0	0	0	0	3.231	3.268	JAJO	772	4,534	10/26/2012	02/15/2025
40166L-AG-4	ABS - GPAM PDFNI_NT CL C SER 2 VAR LIB 5			23	3FE	136,029	100.0000	136,029	136,029	136,029	0	0	0	0	5.231	5.289	JAJO	1,542	8,350	10/26/2012	02/15/2025
40166L-AH-2	ABS - GPAM PDFNI_NT CL D SER 2 VAR LIB 7			23	4FE	91,911	100.0000	91,911	91,911	91,911	0	0	0	0	7.231	7.319	JAJO	1,440	7,506	10/26/2012	02/15/2025
40166L-AJ-8	ABS - GPAM PDFNI_NT CL A SER 3 VAR LIB 2			23	1FE	1,336,766	100.0000	1,336,766	1,336,766	1,336,766	0	0	0	0	2.231	2.294	JAJO	6,296	41,399	03/12/2013	02/15/2025
40166L-AK-5	ABS - GPAM PDFNI_NT CL B SER 3 VAR LIB 3			23	2FE	222,796	100.0000	222,796	222,796	222,796	0	0	0	0	3.231	3.314	JAJO	1,520	9,159	03/12/2013	02/15/2025
40166L-AL-3	ABS - GPAM PDFNI_NT CL C SER 3 VAR LIB 5			23	3FE	274,781	100.0000	274,781	274,781	274,781	0	0	0	0	5.231	5.289	JAJO	3,114	16,868	03/12/2013	02/15/2025
40166L-AM-1	ABS - GPAM PDFNI_NT CL D SER 3 VAR LIB 7			23	4FE	185,663	100.0000	185,663	185,663	185,663	0	0	0	0	7.231	7.319	JAJO	2,909	15,162	03/12/2013	02/15/2025
40537D-AC-3	ABS - HLCLO 2007-1A C		R	23	1FE	365,313	97.8300	489,150	500,000	435,616	0	24,763	0	0	1.072	7.259	FMAN	819	5,442	09/14/2011	08/07/2021
41170T-AA-0	ABS - HNGRY 2013-1A A2			2	2FE	1,957,238	101.4060	1,984,756	1,957,238	1,957,238	0	0	0	0	4.474	4.499	MJSD	2,676	87,567	03/22/2013	03/20/2043
42823B-AD-4	ABS - HICDO 2006-5A C			23	1FE	525,000	98.9800	742,350	750,000	632,684	0	35,842	0	0	0.935	6.999	MJSD	526	7,107	09/09/2011	12/05/2018
45110C-AE-5	ABS - ICES 2007-1A A2		R	23	1FE	1,659,262	96.7800	2,196,906	2,270,000	2,027,371	0	92,796	0	0	0.931	5.755	FA	8,159	22,165	11/05/2010	08/15/2022
45112A-AA-5	ABS - ICONX 2012-1A A			2	2FE	1,707,578	99.6243	1,701,163	1,707,578	1,707,578	0	0	0	0	4.229	4.251	JAJO	13,239	72,214	11/16/2012	01/25/2043
45112A-AC-1	ABS - ICONX 2013-1A A2			2	2FE	768,466	99.3200	763,241	768,466	768,466	0	0	0	0	4.352	4.375	JAJO	6,131	33,444	06/14/2013	01/25/2043
45804B-AA-3	ABS - INCT 2005-1R1A NOTE			23	2FE	3,072,336	94.0000	3,463,148	3,684,200	3,319,817	0	27,762	0	0	0.482	5.535	MON	1,133	17,821	07/19/2011	06/09/2033
46616Q-AA-9	ABS - HENDR 2011-2A A			2	1FE	1,535,784	113.5167	1,744,374	1,536,668	1,536,521	0	3	0	0	4.940	4.992	MON	3,374	75,911	12/01/2011	09/15/2056
46617J-AA-4	ABS - HENDR 2013-2A A			2	1FE	753,995	107.7822	812,863	754,172	754,544	0	448	0	0	4.210	4.303	MON	1,411	31,662	07/23/2013	03/15/2062
46617L-AA-9	ABS - HENDR 2013-3A A			2	1FE	945,349	106.8232	1,010,670	946,115	944,823	0	(537)	0	0	4.080	4.073	MON	1,823	38,494	10/10/2013	01/17/2073
46617T-AA-2	ABS - HENDR 2014-1A A			2	1FE	1,474,930	105.9381	1,563,395	1,475,763	1,474,969	0	39	0	0	3.960	3.999	MON	2,597	48,538	02/10/2014	03/15/2063
47131B-AA-3	ABS - JASPR 2005-1A A		R	23	1FE	315,885	99.5770	347,568	349,044	336,131	0	7,016	0	0	0.502	5.206	FMAN	287	1,801	10/26/2011	08/01/2017
48248C-AD-6	ABS - KKR 2007-1A D		R	23	1FE	2,307,650	99.4330	2,485,825	2,500,000	2,377,169	0	35,530	0	0	2.482	4.142	FMAN	7,757	63,295	03/15/2013	05/15/2021
48273A-AB-2	ABS - KVK 2014-3A B		R	23	1FE	483,625	96.6479	483,239	500,000	484,002	0	377	0	0	2.334	2.684	JAJO	3,630	0	08/13/2014	10/15/2026
48273A-AC-0	ABS - KVK 2014-3A C		R	23	1FE	969,500	95.5386	955,386	1,000,000	970,202	0	702	0	0	3.234	3.590	JAJO	10,061	0	08/13/2014	10/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
486011-AD-1	ABS - KATO 2006-9A A3L			23	1FE	1,966,875	97.2410	2,917,230	3,000,000	2,412,088	0	146,064	0	0	0.954	7.506	JAJO	5,245	29,205	08/29/2011	01/25/2019
49638T-AG-8	ABS - KING 2006-3A B		R	23	1FE	2,360,313	95.6350	3,108,138	3,250,000	2,758,186	0	129,046	0	0	0.883	5.866	FMAN	3,029	29,044	08/19/2011	08/24/2021
51829N-AC-5	ABS - LATI 2005-1A B1			23	1FE	345,413	99.4490	497,245	500,000	423,952	0	25,725	0	0	1.141	7.137	MJSD	269	5,739	09/12/2011	12/15/2017
532623-AE-5	ABS - LROCK 2007-1A A4		R	23	1FE	1,111,875	94.5420	1,418,130	1,500,000	1,298,026	0	60,976	0	0	0.583	5.125	JAJO	1,676	8,884	08/09/2011	04/24/2023
552686-AL-1	ABS - MCFND 2006-1A A2		R	23	1FE	294,863	99.5100	353,516	355,257	341,325	0	6,327	0	0	0.627	5.375	MJSD	62	2,231	11/02/2010	12/20/2020
55817R-AA-5	ABS - MDPK 2006-2A A1		R	23	1FE	887,988	98.8660	1,221,451	1,235,461	1,121,611	0	57,329	0	0	0.515	8.862	MJSD	103	6,250	05/04/2009	03/25/2020
56577A-AC-6	ABS - MCLO 2014-7A A2		R	23	1FE	1,789,200	99.9893	1,799,807	1,800,000	1,789,344	0	144	0	0	2.882	2.987	JAJO	6,052	0	10/30/2014	10/28/2025
56577A-AE-2	ABS - MCLO 2014-7A B		R	23	1FE	246,100	98.7563	246,891	250,000	246,143	0	43	0	0	3.732	3.961	JAJO	1,088	0	10/30/2014	10/28/2025
62431R-AB-5	ABS - MVEW 2007-3A A2		R	23	1FE	360,000	98.1490	736,118	750,000	619,450	0	(21,064)	0	0	0.569	9.254	JAJO	913	4,380	05/19/2009	04/16/2021
62940F-AB-5	CDO - NSRCDO 8 A-R		R	23	3FE	2,088,688	97.9240	2,260,029	2,307,942	2,196,267	0	58,730	0	0	0.475	4.656	MON	944	16,333	05/17/2013	02/01/2041
62951C-AC-6	ABS - NZCG 2010-1A B			23	1FE	2,037,125	99.2265	2,133,370	2,150,000	2,101,291	0	16,788	0	0	4.483	5.468	FMAN	9,906	97,738	11/22/2010	11/25/2022
651570-AN-6	ABS - NMRK 2014-2A BF		R	2	1FE	750,000	99.8910	749,183	750,000	750,000	0	0	0	0	4.585	4.584	MJSD	96	17,194	05/23/2014	06/30/2026
65157Q-AQ-9	ABS - NMRK 2014-2A C		R	23	1FE	495,000	96.7310	483,655	500,000	495,188	0	188	0	0	3.384	3.535	MJSD	94	8,601	05/23/2014	06/30/2026
652509-AA-8	ABS - NWSTR 2007-1A A1			23	1FE	431,955	98.5680	475,720	482,632	472,651	0	2,573	0	0	0.474	2.120	FMAN	197	2,310	03/11/2010	09/30/2022
652509-AE-0	ABS - NWSTR 2007-1A B			23	1FE	382,500	98.0230	490,115	500,000	478,843	0	7,945	0	0	0.784	2.519	FMAN	337	3,960	01/22/2010	09/30/2022
65251H-AB-7	ABS - NWSTR 2012-2A C			23	1FE	1,500,000	100.8600	1,512,900	1,500,000	1,500,000	0	0	0	0	4.481	4.535	JAJO	13,629	62,283	03/12/2014	01/20/2023
668457-AA-2	ABS - NTWHD 2007-1A A1			23	1FE	3,477,975	91.0000	4,078,553	4,481,926	3,881,067	0	102,231	0	0	1.014	5.746	MJSD	3,912	46,078	04/15/2010	12/01/2037
685049-AA-6	ABS - ONGLT 2012-AA A			2	1FE	373,160	102.9261	384,101	373,181	373,164	0	2	0	0	3.450	3.477	MON	751	12,875	02/29/2012	03/10/2027
685049-AB-4	ABS - ONGLT 2012-AA B			2	2FE	279,832	104.4474	292,334	279,886	279,843	0	4	0	0	4.870	4.927	MON	795	13,630	02/29/2012	03/10/2027
69144V-AA-1	ABS - OXFIN 2014-1A A		R	2	1FE	1,300,000	99.4700	1,293,110	1,300,000	1,300,000	0	0	0	0	3.475	3.500	MON	2,008	2,510	11/20/2014	12/15/2022
699565-AA-5	ABS - PARIS FINANCE CO LLC A-1			23	2FE	1,957,304	100.0000	1,957,304	1,957,304	1,957,304	0	0	0	0	0.000	10.159	MS	0	0	02/07/2014	02/07/2027
70338C-10-9	ABS - PATRONS' LEGACY 2004-I			2	2FE	2,610,684	92.5000	2,857,849	3,089,566	2,704,685	0	28,615	0	0	6.673	9.864	MON	15,463	206,167	04/11/2012	05/04/2054
75405R-AA-1	ABS - RPRO 2005-1A G			23	1FE	58,656	97.7500	65,155	66,654	59,149	0	(510)	0	0	0.647	5.993	MJSD	12	432	03/22/2011	03/23/2024
774262-AB-5	ABS - ROCKW 2006-1A A1LB		R	23	1FE	1,722,500	97.4880	1,949,760	2,000,000	1,837,834	0	56,768	0	0	0.732	3.937	FMAN	2,400	15,009	11/28/2012	08/01/2021
77426N-AA-1	ABS - ROCKW 2007-1A A1LA		R	23	1FE	2,351,127	96.8310	2,945,955	3,042,367	2,681,928	0	130,440	0	0	0.482	7.041	FMAN	2,405	15,078	01/04/2012	08/01/2024
77732W-AK-8	ABS - ROSED I-A A1J		R	23	1FE	320,000	99.3750	993,750	1,000,000	800,167	0	(31,577)	0	0	0.643	18.346	JAJO	1,232	6,531	04/01/2009	07/24/2021
78402T-AE-6	RMBS - SBIHE 2006-1A 2A			23	1FM	54,934	98.4989	71,138	72,222	67,216	0	6,464	0	0	0.320	14.934	MON	4	223	05/19/2010	04/25/2035
82838U-AA-7	ABS - SVLF 2012-D A			2	1FE	568,263	101.0790	575,960	569,812	568,198	0	15	0	0	3.000	3.161	MON	760	17,094	11/09/2012	03/17/2025
83546D-AB-4	ABS - SONIC 2013-1A A2			2	2FE	2,000,000	97.9000	1,958,000	2,000,000	2,000,000	0	0	0	0	3.750	3.779	MON	2,292	75,000	07/17/2013	07/20/2043
84860X-AB-6	ABS - SPMF 2013-2A A			2	1FE	505,320	107.7972	528,519	490,290	504,369	0	(950)	0	0	5.269	4.903	MON	2,153	21,208	02/04/2014	12/20/2043
84861C-AB-1	ABS - SPMF 2014-4A A2			2	1FE	1,995,126	101.5796	2,031,592	2,000,000	1,995,124	0	(2)	0	0	4.629	4.674	MON	7,715	1,286	11/21/2014	01/20/2045
86212W-AA-0	ABS - STR 2013-2A A1			2	1FE	247,693	102.6670	251,246	244,720	247,282	0	(385)	0	0	4.370	4.184	MON	327	10,694	12/02/2013	07/20/2043
86213A-AB-5	ABS - STR 2013-3A A2			2	1FE	983,426	107.0980	1,053,826	983,983	983,469	0	42	0	0	5.210	5.275	MON	1,566	51,266	11/21/2013	11/20/2043
86213B-AA-5	ABS - STR 2014-1A A1			2	1FE	249,258	102.0460	254,371	249,271	249,259	0	1	0	0	4.210	4.248	MON	321	6,530	04/29/2014	04/20/2044
86213B-AB-3	ABS - STR 2014-1A A2			2	1FE	249,129	107.6890	268,437	249,271	249,136	0	7	0	0	5.000	5.060	MON	381	7,755	04/29/2014	04/20/2044
86359C-AD-1	ABS - SARTS 2005-1A CTFS			23	5FE	84,516	96.5200	96,825	100,316	100,132	0	3,336	0	0	0.731	4.044	JAJO	147	837	01/11/2010	01/21/2015
86362P-AD-7	RMBS - SASC 2007-BC1 A4			23	1FM	408,828	86.8478	434,239	500,000	417,501	0	8,673	0	0	0.300	5.139	MON	25	1,197	03/05/2014	02/25/2037
86362V-AD-4	RMBS - SASC 2006-BC6 A4			23	1FM	1,120,195	83.5722	1,192,575	1,427,000	1,160,516	0	40,321	0	0	0.340	4.470	MON	81	4,276	02/12/2014	01/25/2037
872162-AB-8	ABS - TAL 2010-1A A			2	1FE	1,214,375	100.9820	1,226,300	1,214,375	1,214,375	0	0	0	0	3.250	3.276	MON	1,096	40,235	08/19/2010	07/21/2025
872377-AC-0	CDO - TCIWGP 2005-1A A1		R	23	1FE	744,503	96.5000	810,657	840,059	829,682	0	9,528	0	0	0.884	2.520	MJSD	639	6,564	03/12/2014	09/01/2017
87356U-AG-5	ABS - TACSEE 2013-A		F	2	3FE	2,499,002	100.4900	2,511,247	2,499,002	2,499,002	0	0	0	0	6.000	6.052	FMAN	18,326	150,334	11/13/2012	02/17/2045
87407P-AJ-9	ABS - TAL 2014-1A A			2	1FE	458,329	100.4473	460,383	458,333	458,329	0	0	0	0	3.510	3.536	MON	492	13,093	02/19/2014	02/22/2039
87407P-AP-5	ABS - TAL 2014-2A A2			2	1FE	481,058	99.9315	480,939	481,269	481,074	0	17	0	0	3.330	3.363	MON	490	9,393	05/06/2014	05/20/2039
87969D-AC-1	ABS - TELOS 2013-3A C		R	23	1FE	830,450	97.4870	828,640	850,000	834,891	0	2,374	0	0	3.228	3.595	JAJO	5,793	27,881	01/24/2013	01/17/2024
87970U-AC-0	ABS - TELOS 2014-6A A2		R	2	1FE	2,200,000	99.2100	2,182,620	2,200,000	2,200,000	0	0	0	0	3.458	3.508	JAJO	6,128	0	10/30/2014	01/17/2027
87970U-AG-1	ABS - TELOS 2014-6A B2		R	2	1FE	400,000	100.3700	401,480	400,000	400,000	0	0	0	0	4.777	4.846	JAJO	1,539	0	10/30/2014	01/17/2027
87970U-AJ-5	ABS - TELOS 2014-6A C		R	23	1FE	239,381	95.4074	238,518	250,000	239,443	0	62	0	0	3.233	3.716	JAJO	651	0	10/30/2014	01/17/2027
87972U-AG-9	ABS - TELOS 2006-1A A2			23	1FE	773,475	99.3500	1,331,290	1,340,000	1,145,156	0	90,070	0	0	0.630	9.391	JAJO	1,853	8,729	02/01/2011	10/11/2021
87972U-AJ-3	ABS - TELOS 2006-1A B			23	1FE	897,000	98.2860	1,130,289	1,150,000	1,037,620	0	46,643	0	0	0.720	5.420	JAJO	1,817	8,549	08/24/2011	10/11/2021
88576X-AB-2	ABS - HENDR 2010-1A B			2	1FE	465,608	129.6009	603,721	465,831	465,823	0	1	0	0	9.310	9.493	MON	1,928	43,369	04/15/2010	07/15/2061
892725-AB-8	ABS - TRFIG 2012-1A B		R	23	2FE	1,250,000	100.3257	1,254,071	1,250,000	1,250,000	0	0	0	0	4.161	4.206	MON	2,456	52,513	05/02/2012	10/15/2015
89676A-AQ-6	ABS - TCF 2007-1A NOTE		R	23	2FE	16,617	99.9010	18,731	18,750	18,680	0	456	0	0	0.310	3.686	MON	1	56	03/04/2010	02/26/2019
89989F-AA-2	ABS - TURBN 2013-1A A			2	1FE	2,600,757	101.0000	2,655,333	2,629,043	2,602,469	0	1,647	0	0	5.125	5.345	MON	5,988	135,861	11/27/2013	12/13/2048
92976Y-AA-0	RMBS - WASI 2007-HE1 A			23	1FM	521,753	86.8330	518,146	596,716	533,404	0	6,671	0	0	0.310	3.400	MON	31	1,784	03/28/2013	07/25/2037
9497EB-AB-5	RMBS - WFHET 2006-3 A2			23	1FM	488,677	95.7465	517,007	539,974	503,932	0	6,418	0	0	0.320	4.149	MON	29	1,662	04/12/2013	01/25/2037
95736X-AB-4	ABS - WCHC 2007-1A A1B			23	1FE	503,820	95.3860	618,101	648,000	566,778	0	26,365	0	0	0.572	5.438	FMAN	608	3,806	06/08/2012	08/01/2022
961740-AE-0	ABS - WESTW 2006-1A B		R	23	1FE	415,000	94.4490	472,245	500,000	447,975	0	15,238	0	0	0.925	4.484	MJSD	77	4,594	09/25/2012	03/25/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
970631-AA-5	ABS - WESTF 2012-A A			23	1FE	2,255,763	100.9900	2,278,095	2,255,763	2,255,763	0	0	0	0	5.500	5.563	MON	5,514	124,067	09/06/2012	09/15/2037
98954R-AD-2	ABS - ZIGG 2014-1A B2		R	2	1FE	247,250	99.4140	248,535	250,000	247,267	0	17	0	0	4.570	4.691	JAJO	920	0	11/04/2014	10/17/2026
G3722M-AR-6	ABS - GARAT 2007-A A1		F	23	2FE	1,050,020	95.2500	1,068,705	1,122,000	1,083,725	0	15,173	0	0	0.421	3.191	JAJO	1,102	4,860	10/02/2012	07/09/2017
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						158,031,119	XXX	173,981,658	176,737,628	167,157,155	0	2,348,547	0	0	XXX	XXX	XXX	512,884	3,962,605	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						551,844,063	XXX	606,275,987	574,392,440	560,995,674	0	2,592,394	0	0	XXX	XXX	XXX	5,014,804	23,341,356	XXX	XXX
743674-AX-1	PROTECTIVE LIFE CORP			1	2FE	2,110,833	120.3395	2,377,909	1,976,000	2,053,936	0	(13,528)	0	0	7.375	6.405	AO	30,765	145,730	03/26/2010	10/15/2019
744320-AL-6	PRUDENTIAL FINANCIAL INC			13	2FE	1,900,000	106.0000	2,014,000	1,900,000	1,900,000	0	0	0	0	5.875	5.875	MS	32,867	111,625	08/06/2012	09/15/2042
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						4,010,833	XXX	4,391,909	3,876,000	3,953,936	0	(13,528)	0	0	XXX	XXX	XXX	63,633	257,355	XXX	XXX
591560-AA-5	METLIFE CAPITAL TRUST IV			1	2FE	1,656,000	127.7500	2,120,650	1,660,000	1,656,463	0	154	0	0	7.875	7.895	JD	5,810	130,725	09/23/2011	12/15/2067
4599999. Subtotal - Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities						1,656,000	XXX	2,120,650	1,660,000	1,656,463	0	154	0	0	XXX	XXX	XXX	5,810	130,725	XXX	XXX
4899999. Total - Hybrid Securities						5,666,833	XXX	6,512,559	5,536,000	5,610,399	0	(13,374)	0	0	XXX	XXX	XXX	69,443	388,080	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						515,242,246	XXX	588,824,965	593,610,648	521,221,022	0	1,373,091	0	0	XXX	XXX	XXX	6,609,745	25,988,896	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						95,885,804	XXX	100,546,148	100,589,112	96,506,685	0	288,053	0	0	XXX	XXX	XXX	320,274	3,135,512	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						69,349,807	XXX	74,089,635	71,011,210	69,525,062	0	87,806	0	0	XXX	XXX	XXX	259,212	2,767,258	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						162,361,439	XXX	179,152,064	181,022,628	171,480,913	0	2,344,434	0	0	XXX	XXX	XXX	528,712	4,256,879	XXX	XXX
8399999 - Total Bonds						842,839,297	XXX	942,612,812	946,233,598	858,733,682	0	4,093,384	0	0	XXX	XXX	XXX	7,717,943	36,148,544	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
025816-BJ-7	AMERICAN EXPRESS CO			750,000.000	1,000.00	0.000	750,000	101.559	761,694	750,000	0	0	0	0	0	0	0	0	RP2VFE	11/05/2014
054937-20-6	BB&T CORPORATION			12,000.000	25.00	0.000	298,920	25.050	300,600	298,920	0	17,550	0	0	0	0	0	0	P2LFE	04/26/2012
14040H-70-9	CAPITAL ONE FINANCIAL CO			71,700.000	25.00	25.900	1,791,868	25.900	1,857,030	1,791,868	0	0	0	0	0	0	0	0	P3LFE	10/28/2014
151327-20-2	CENTAUR FUNDING CORP			1,800.000	1,000.00	0.000	1,353,000	1,251.250	2,252,250	1,353,000	0	163,440	0	0	0	0	0	0	RP2UFE	08/18/2009
306122-20-1	FALCONS FUNDING TRUST I			3,000.000	1,000.00	0.000	3,000,000	1,025.000	3,075,000	3,000,000	0	266,250	0	0	0	0	0	0	P1U	01/21/2010
369622-ST-3	GENERAL ELEC CAP CORP			2,730,000.000	100,000.00	0.000	2,730,000	100.094	2,732,558	2,730,000	0	143,325	0	0	0	0	0	0	P2VFE	05/29/2013
488401-20-9	KEMPER CORP			40,000.000	25.00	25.670	999,960	25.670	1,026,800	999,960	0	55,313	0	0	0	0	0	0	RP3LFE	02/20/2014
61761J-40-6	MORGAN STANLEY			30,000.000	25.00	25.310	750,000	25.310	759,300	750,000	31,078	0	0	0	0	0	0	0	P3LFE	09/11/2014
759351-70-3	REINSURANCE GRP OF AMER			93,600.000	25.00	0.000	2,340,000	27.760	2,598,336	2,340,000	0	145,080	0	0	0	0	0	0	RP2LFE	08/14/2012
857477-60-8	STATE STREET CORP			12,000.000	25.00	0.000	300,000	25.860	310,320	300,000	0	13,814	0	0	0	0	0	0	P2LFE	02/25/2014
EP0442-65-7	ASPEN INSURANCE HLDG LTD		R	80,800.000	25.00	25.260	2,020,000	25.260	2,041,008	2,020,000	30,050	120,198	0	0	0	0	0	0	P3LFE	04/25/2013
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							16,333,748	XXX	17,714,896	16,333,748	61,128	924,970	0	0	0	0	0	0	XXX	XXX
8999999 - Total Preferred Stocks							16,333,748	XXX	17,714,896	16,333,748	61,128	924,970	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
9799999 - Total Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					16,333,748	XXX	17,714,896	16,333,748	61,128	924,970	0	0	0	0	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total $ value (included in Column 8) of all such issues $ .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38373M-4S-6	CMBS - GNR 2008-92 Z		12/01/2014	Direct		44,804	44,804	0
38373M-6D-7	CMBS - GNR 2009-27 Z		12/01/2014	Direct		141,210	141,210	0
38373M-6N-5	CMBS - GNR 2009-19 Z		12/01/2014	Direct		256,528	256,528	0
38373M-VK-3	CMBS - GNR 2006-30 Z		12/01/2014	Direct		35,539	35,539	0
38373M-WW-6	CMBS - GNR 2007-13 Z		12/01/2014	Direct		71,650	71,650	0
38374X-SJ-5	CMBS - GNR 2009-30 Z		12/01/2014	Direct		205,131	205,131	0
38376G-SJ-0	CMBS - GNR 2010-83 Z		12/01/2014	Direct		25,393	25,393	0
38376G-UP-3	CMBS - GNR 2010-100 Z		12/01/2014	Direct		53,134	53,134	0
38376G-VS-6	CMBS - GNR 2010-123 Z		12/01/2014	Direct		33,796	33,796	0
38376G-XC-9	CMBS - GNR 2010-141 Z		12/01/2014	Direct		67,372	67,372	0
38377D-H6-6	CMO/RMBS - GNR 2010-105 ZC		12/01/2014	Direct		37,352	37,352	0
38377D-XQ-4	CMO/RMBS - GNR 2010-104 MZ		12/01/2014	Direct		51,881	51,881	0
38378B-R8-4	CMBS - GNR 2012-142 Z		12/01/2014	Direct		12,666	12,666	0
38378B-SJ-9	CMBS - GNR 2012-45 Z		12/01/2014	Direct		9,249	9,249	0
38378B-T4-1	CMBS - GNR 2012-135 Z		12/01/2014	Direct		29,745	29,745	0
0599999. Subtotal - Bonds - U.S. Governments						1,075,449	1,075,449	0
698299-BD-5	REPUBLIC OF PANAMA	R	09/15/2014	MLPFS INC FIXED INCOME		992,750	1,000,000	0
1099999. Subtotal - Bonds - All Other Governments						992,750	1,000,000	0
57582P-UT-5	MA ST		11/12/2014	CITIGROUP GLOBAL MARKETS INC.		1,992,768	1,750,000	3,819
74514L-VU-8	PR COMWLTH-REF-A4		09/05/2014	VARIOUS		500,000	500,000	4,792
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,492,768	2,250,000	8,611
587703-SE-0	MERCEDES ISD-B-QSCB		03/01/2014	Adjustment		900,000	900,000	0
797355-Q2-3	SAN DIEGO USD-R1-CABS		02/26/2014	PERSHING LLC		466,110	1,000,000	0
891381-K6-1	TORRANCE USD-CABS		02/13/2014	BAUM, GEORGE K., & COMPANY		279,080	500,000	0
891381-K7-9	TORRANCE USD-CABS		02/13/2014	BAUM, GEORGE K., & COMPANY		261,620	500,000	0
891381-K8-7	TORRANCE USD-CABS		02/13/2014	BAUM, GEORGE K., & COMPANY		244,540	500,000	0
891381-K9-5	TORRANCE USD-CABS		02/13/2014	BAUM, GEORGE K., & COMPANY		228,280	500,000	0
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,379,630	3,900,000	0
30263A-AJ-5	CMBS - FREMF 2011-KAIV B		05/29/2014	DEUTSCHE BANK SECURITIES, INC.		547,578	500,000	137
3133ED-LF-7	FEDERAL FARM CREDIT BANK		05/07/2014	VARIOUS		1,247,313	1,250,000	0
3133ED-MH-2	FEDERAL FARM CREDIT BANK		05/20/2014	CITIGROUP GLOBAL MARKETS INC.		998,250	1,000,000	0
3136A6-TN-4	CMO/RMBS - FNR 2012-63 ZM		12/01/2014	Direct		27,427	27,427	0
3136A7-JB-9	CMO/RMBS - FNR 2012-67 MZ		12/01/2014	Direct		55,271	55,271	0
3136A8-D6-4	CMO/RMBS - FNR 2012-103 ZC		12/01/2014	Direct		37,264	37,264	0
3136AB-N6-6	CMO/RMBS - FNR 2013-6 ZJ		12/01/2014	Direct		14,349	14,349	0
3136AB-YU-1	CMO/RMBS - FNR 2013-1 JZ		12/01/2014	Direct		72,679	72,679	0
3136AC-HC-8	CMO/RMBS - FNR 2013-17 ZN		09/01/2014	Direct		13,710	13,710	0
3136AC-VY-4	CMO/RMBS - FNR 2013-20 YZ		12/01/2014	Direct		17,883	17,883	0
3136AD-A7-4	CMO/RMBS - FNR 2013-44 Z		12/01/2014	Direct		36,832	36,832	0
3136AD-CC-1	CMO/RMBS - FNR 2013-23 ZL		12/01/2014	Direct		26,423	26,423	0
3136AD-PF-0	CMO/RMBS - FNR 2013-34 GZ		12/01/2014	Direct		6,736	6,736	0
3136AE-N2-9	CMO/RMBS - FNR 2013-52 ZA		12/01/2014	Direct		27,974	27,974	0
3136AF-AE-4	CMO/RMBS - FNR 2013-79 EZ		12/01/2014	Direct		81,436	81,436	0
3136AF-XR-0	CMO/RMBS - FNR 2013-87 KZ		12/01/2014	Direct		43,117	43,117	0
3136FT-3D-9	FANNIE MAE		09/03/2014	RBC CAPITAL MARKETS		292,236	300,000	107
3136G1-FJ-3	FANNIE MAE		10/29/2014	RBC CAPITAL MARKETS		2,419,450	2,500,000	11,667
3137A0-BA-2	CMO/RMBS - FHR 3701 Z		12/01/2014	Direct		30,529	30,529	0
3137A0-XK-6	CMO/RMBS - FHR 3714 ZK		12/01/2014	Direct		80,039	80,039	0
3137AN-D9-3	CMO/RMBS - FHR 4015 LZ		09/01/2014	Direct		7,456	7,456	0
3137AS-V5-0	CMO/RMBS - FHR 4094 BZ		12/01/2014	Direct		38,091	38,091	0
3137AW-FT-7	CMO/RMBS - FHR 4136 EZ		12/01/2014	Direct		11,436	11,436	0
3137AX-W3-3	CMO/RMBS - FHR 4158 ZT		12/01/2014	Direct		25,939	25,939	0
3137AY-FG-1	CMO/RMBS - FHR 4171 Z		12/01/2014	Direct		17,509	17,509	0
3137B0-CQ-5	CMO/RMBS - FHR 4184 GZ		12/01/2014	Direct		16,480	16,480	0
3137B1-3B-6	CMO/RMBS - FHR 4182 ZD		12/01/2014	Direct		105,884	105,884	0
3137B1-5N-8	CMO/RMBS - FHR 4180 ZB		12/01/2014	Direct		38,581	38,581	0
3137B7-MZ-9	CMBS - FHMS K036 A2		09/18/2014	Wells Fargo		2,236,672	2,150,000	4,634
3138L0-GC-9	RMBS - FN AM0194		10/14/2014	DBTC AMERICAS/PNC BANK, N.A.-S		801,625	800,000	1,298
3138L6-CG-1	RMBS - FN AM5470		05/01/2014	Adjustment		2,013,438	2,000,000	6,683
3138L6-LM-8	RMBS - FN AM5731		06/01/2014	Adjustment		2,041,641	2,000,000	5,542
3138L6-V8-8	RMBS - FN AM6038		06/01/2014	Adjustment		1,509,844	1,500,000	4,072
3138L6-WT-1	RMBS - FN AM6057		08/01/2014	Adjustment		1,008,750	1,000,000	1,338
3138L8-A5-3	RMBS - FN AM7227		12/01/2014	Adjustment		2,892,750	2,900,000	6,042
3138L8-CL-6	RMBS - FN AM7274		12/01/2014	Adjustment		2,720,459	2,750,000	5,729

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31395C-QX-2	CMO/RMBS - FHR 2825 PZ		12/01/2014	Direct		219,615	219,615	0
31395F-2F-0	CMO/RMBS - FHR 2835 NZ		12/01/2014	Direct		60,906	60,906	0
31397E-VT-9	CMO/RMBS - FHRR R010 ZA		10/01/2014	Direct		89,739	89,739	0
31397N-WX-9	CMO/RMBS - FNR 2009-30 Z		12/01/2014	Direct		48,528	48,528	0
31398G-Y4-5	CMO/RMBS - FNR 2010-10 BZ		12/01/2014	Direct		62,204	62,204	0
31398L-YL-6	CMO/RMBS - FHR 3623 CZ		12/01/2014	Direct		62,204	62,204	0
31398L-ZZ-4	CMO/RMBS - FHR 3621 HZ		12/01/2014	Direct		105,747	105,747	0
31398M-YC-4	CMO/RMBS - FNR 2010-19 Z		07/01/2014	Direct		30,395	30,395	0
31398M-ZX-7	CMO/RMBS - FNR 2010-23 LZ		12/01/2014	Direct		52,654	52,654	0
45750T-AJ-2	INLAND VLY DEV-B		05/08/2014	BARCLAYS CAPITAL INC FIXED INC		735,000	735,000	0
45750T-AN-3	INLAND VLY DEV-B		05/08/2014	BARCLAYS CAPITAL INC FIXED INC		250,000	250,000	0
544712-2H-4	L A MET TRANSN		09/25/2014	CITIGROUP GLOBAL MARKETS INC.		2,003,975	1,650,000	31,280
59447P-D7-3	MI FIN AUTH-D2		08/28/2014	CITIGROUP GLOBAL MARKETS INC.		1,092,420	1,000,000	0
59447P-ZG-9	MI FIN AUTH-C-3		08/28/2014	CITIGROUP GLOBAL MARKETS INC.		555,285	500,000	0
59447P-ZH-7	MI FIN AUTH-C-3		08/28/2014	CITIGROUP GLOBAL MARKETS INC.		546,210	500,000	0
64971W-FK-1	NYC TRAN FIN AUTH-A2		08/20/2014	RBC CAPITAL MARKETS		499,990	500,000	1,000
64971W-MG-2	NEW YORK CITY NY TRAN		11/12/2014	Morgan Stanley		1,199,148	1,200,000	445
735389-TT-5	PORT SEATTLE-PREREF-B		12/18/2014	Unknown		10,065	10,000	107
735389-TU-2	PORT SEATTLE-UNREF-B		12/18/2014	Unknown		996,400	990,000	10,588
92812V-CD-6	VIRGINIA ST HSG DEV		11/01/2014	Adjustment		2,250,000	2,250,000	0
3199999. Subtotal - Bonds - U.S. Special Revenues						32,433,535	31,800,039	90,668
00163K-AG-3	ABS - ALM 2013-7RA C		05/09/2014	PERSHING LLC		487,250	500,000	1,022
00164K-AC-1	ABS - ALM 2014-14A A2	R	07/01/2014	VARIOUS		987,500	1,000,000	0
00175L-AC-6	ABS - AMMC 2014-14A A3L	R	06/12/2014	Royal Bank of Scotland Securities		483,804	500,000	0
002799-AN-4	ABBEY NATL TREASURY SERV	R	03/10/2014	Morgan Stanley		1,241,650	1,250,000	0
006346-AN-0	ABS - ADMSO 2014-1 A1		12/01/2014	Adjustment		2,450,000	2,450,000	0
006346-AQ-3	ABS - ADMSO 2014-1 B		12/01/2014	Adjustment		200,000	200,000	0
006346-AR-1	ABS - ADMSO 2014-1 C		12/01/2014	Adjustment		250,000	250,000	0
037833-AS-9	APPLE INC		05/21/2014	CREDIT SUISSE SECURITIES (USA)		505,903	500,000	1,006
03789X-AA-6	ABS - DIN 2014-1 A2		08/13/2014	PERSHING LLC		4,200,000	4,200,000	0
03879Q-AE-4	ARC PROP OPER PART LP/CL		02/04/2014	BARCLAYS CAPITAL INC FIXED INC		2,096,661	2,100,000	0
04015C-AA-6	ARES FINANCE CO LLC		10/01/2014	MLPFS INC FIXED INCOME		1,965,360	2,000,000	0
04317@-AN-8	ARTHUR J GALLAGHER & CO		06/24/2014	Not Provided		1,250,000	1,250,000	0
04621W-AC-4	ASSURED GUARANTY US HLDG	R	06/17/2014	MLPFS INC FIXED INCOME		349,283	350,000	0
04941M-AC-9	ABS - ATCLO 2014-1A C	R	12/29/2014	CREDIT SUISSE SECURITIES (USA)		972,500	1,000,000	17,762
05544B-AA-5	CMBS - BHMS 2014-ATLS AFX		08/15/2014	DEUTSCHE BANK SECURITIES, INC.		2,401,078	2,400,000	5,041
05580N-AA-4	ABS - BRAD 2014-1 A		12/15/2014	Not Provided		800,000	800,000	0
05580N-AC-0	ABS - BRAD 2014-1 B		12/15/2014	Not Provided		400,000	400,000	0
05969L-AA-9	BANCO INBURSA	R	05/29/2014	CREDIT SUISSE SECURITIES (USA)		986,860	1,000,000	0
06051G-FB-0	BANK OF AMERICA CORP		01/15/2014	MLPFS INC FIXED INCOME		1,498,905	1,500,000	0
064159-DG-8	BANK OF NOVA SCOTIA	I	01/09/2014	Jefferies		2,750,000	2,750,000	0
12479R-AB-3	ABS - CAUTO 2014-1A A		10/10/2014	CREDIT SUISSE SECURITIES (USA)		699,579	700,000	0
12508E-AC-5	CDK GLOBAL INC		10/08/2014	Morgan Stanley		2,000,000	2,000,000	0
125094-AQ-5	CDP FINANCIAL	I	07/21/2014	Morgan Stanley		1,594,016	1,600,000	0
125634-AN-5	ABS - CLIF 2014-1A A		06/17/2014	Wells Fargo		1,499,382	1,500,000	0
12627U-AD-3	ABS - COAS 2014-1A C	R	03/01/2014	Adjustment		746,250	750,000	0
12646W-AG-9	CMO/RMBS - CSMC 2013-IVR2 A1		09/01/2014	VARIOUS		428,551	462,595	193
12738A-AA-9	CADENCE FINANCIAL CORP		06/06/2014	U.S. Bank		600,000	600,000	0
14170T-AM-3	CAREFUSION CORP		05/15/2014	MLPFS INC FIXED INCOME		998,370	1,000,000	0
14855G-AB-7	ABS - CLAST 2014-1 A1		03/05/2014	Goldman Sachs		500,796	500,000	0
14855G-AD-3	ABS - CLAST 2014-1 B		05/01/2014	VARIOUS		500,000	500,000	1,963
15136G-AU-3	ABS - CECLO 2014-16AR CR	F	09/05/2014	CITIGROUP GLOBAL MARKETS INC.		250,000	250,000	1,698
15672L-AC-2	ABS - CERB 2013-1A C		03/12/2014	SSB CUSTODIAN		249,375	250,000	1,820
166430-AA-6	ABS - CHEST 2014-1A A		12/11/2014	CREDIT AGRICOLE		1,500,000	1,500,000	0
20453C-AA-1	ABS - COMPENS FDG TR		02/01/2014	Adjustment		(11,048)	(11,048)	0
20453C-AB-9	ABS - COMPENS FDG TR		08/20/2014	VARIOUS		106,589	106,346	302
227170-AF-4	ABS - CRNN 2014-1A A	F	08/07/2014	DEUTSCHE BANK SECURITIES, INC.		999,648	1,000,000	0
23380Y-AC-1	DAI-ICHI LIFE INSURANCE	R	10/23/2014	MLPFS INC FIXED INCOME		2,000,000	2,000,000	0
25152R-XA-6	DEUTSCHE BANK AG LONDON	R	05/22/2014	DEUTSCHE BANK SECURITIES, INC.		996,190	1,000,000	0
26884T-AL-6	ERAC USA FINANCE LLC		05/19/2014	MLPFS INC FIXED INCOME		149,745	150,000	0
26884U-AA-7	EPR PROPERTIES		07/31/2014	JP MORGAN SECURITIES LIMITED		318,399	300,000	875
26971H-AC-6	ABS - EGLE 2014-1A B	F	12/12/2014	MLPFS INC FIXED INCOME		249,985	250,000	0
29336U-AB-3	ENLINK MIDSTREAM PARTNER		11/06/2014	Morgan Stanley		520,035	500,000	2,506
29380T-AT-2	EPR PROPERTIES		09/23/2014	Bank of New York Mellon		1,094,420	1,000,000	6,549
30285F-AE-9	CMBS - FREMF 2014-K40 B		11/01/2014	Adjustment		2,113,171	2,100,000	2,850

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
30291N-AE-4	CMBS - FREMF 2013-K32 B		05/06/2014	CREDIT SUISSE SECURITIES (USA)		1,208,398	1,250,000	1,014
30291Y-AJ-9	CMBS - FREMF 2014-K716 B		09/17/2014	BARCLAYS CAPITAL INC FIXED INC		2,678,824	2,650,000	6,986
30292G-AN-8	CMBS - FREMF 2014-K39 B		09/04/2014	Wells Fargo		506,021	500,000	981
30958Q-AA-9	FARMERS EXCHANGE CAP III		10/01/2014	CITIGROUP GLOBAL MARKETS INC.		750,000	750,000	0
3138L6-CG-1	RMBS - FN AM5470		05/01/2014	Adjustment		(1,006,719)	(1,000,000)	(3,342)
31847R-AE-2	FIRST AMERICAN FINANCIAL		02/21/2014	Bank of New York Mellon		824,687	850,000	2,538
31847R-AF-9	FIRST AMERICAN FINANCIAL		11/07/2014	VARIOUS		1,155,624	1,150,000	319
360271-AJ-9	FULTON FINANCIAL CORP		11/12/2014	JP MORGAN CLEARING CORP		397,744	400,000	0
3622EU-AD-8	RMBS - GSAA 2007-2 AF4A		02/07/2014	PERSHING LLC		212,762	346,472	518
37952U-AD-5	ABS - SEACO 2014-1A A1	F	07/23/2014	DEUTSCHE BANK SECURITIES, INC.		499,895	500,000	0
38173T-AE-7	ABS - GOCAP 2014-18A C	R	03/01/2014	Adjustment		250,000	250,000	0
38173T-AG-2	ABS - GOCAP 2014-18A D	R	03/01/2014	Adjustment		242,533	250,000	0
384895-AQ-1	ABS - GRAM 2012-1AR CR	R	07/10/2014	CREDIT SUISSE SECURITIES (USA)		500,000	500,000	0
404280-AP-4	HSBC HOLDINGS PLC	R	03/05/2014	JP Morgan Chase		1,241,750	1,250,000	0
45032M-AC-2	I-SAIL LLC		02/01/2014	Adjustment		762,757	762,757	0
45032M-AH-1	ISAIL 2013 JUNIOR PART B		06/01/2014	Adjustment		18,245	18,245	0
451102-BC-0	ICAHN ENTERPRISES/FIN		01/08/2014	CITIGROUP GLOBAL MARKETS INC.		2,193,000	2,150,000	60,917
46617T-AA-2	ABS - HENDR 2014-1A A		02/10/2014	BARCLAYS CAPITAL INC FIXED INC		1,499,154	1,500,000	0
46643D-AE-7	CMO/RMBS - JPMMT 2014-OAK4 A4		10/07/2014	JP MORGAN SECURITIES LIMITED		2,998,850	2,960,000	10,936
480200-AA-5	JONES LANG LASALLE INC		02/21/2014	Bank of New York Mellon		691,131	700,000	8,641
48203R-AG-9	JUNIPER NETWORKS INC		02/27/2014	BARCLAYS CAPITAL INC FIXED INC		499,235	500,000	0
48273A-AB-2	ABS - KVK 2014-3A B	R	08/13/2014	Goldman Sachs		483,625	500,000	0
48273A-AC-0	ABS - KVK 2014-3A C	R	08/13/2014	Goldman Sachs		969,500	1,000,000	0
529043-AD-3	LEXINGTON REALTY TRUST		05/13/2014	JP MORGAN SECURITIES LIMITED		499,415	500,000	0
55261F-AG-9	M&T BANK CORP		02/06/2014	JP MORGAN SECURITIES LIMITED		1,500,000	1,500,000	
56577A-AC-6	ABS - MCLO 2014-7A A2	R	11/01/2014	Adjustment		1,789,200	1,800,000	0
56577A-AE-2	ABS - MCLO 2014-7A B	R	11/01/2014	Adjustment		246,100	250,000	0
585055-BC-9	MEDTRONIC INC		02/20/2014	BARCLAYS CAPITAL INC FIXED INC		998,060	1,000,000	0
614810-AB-5	MONTPELIER RE HOLDINGS L	R	11/13/2014	BARCLAYS CAPITAL INC FIXED INC		256,348	250,000	1,077
637138-AC-2	NATIONAL PENN BANCSHARES		09/09/2014	PERSHING LLC		300,000	300,000	0
65157Q-AN-6	ABS - NMRK 2014-2A BF	R	05/23/2014	JEFFERIES & COMPANY, INC.		750,000	750,000	0
65157Q-AQ-9	ABS - NMRK 2014-2A C	R	05/23/2014	JEFFERIES & COMPANY, INC.		495,000	500,000	0
65251H-AB-7	ABS - NWSTR 2012-2A C		03/12/2014	SSB CUSTODIAN		500,000	500,000	3,552
67576G-AB-3	ODBRCHT OFFSHRE DRLL FIN	R	02/20/2014	BNP Paribas		499,980	500,000	0
690732-AE-2	OWENS & MINOR INC		09/12/2014	VARIOUS		2,241,898	2,250,000	30
690742-AE-1	OWENS CORNING		11/04/2014	Wells Fargo		980,760	1,000,000	0
69144V-AA-1	ABS - OXFIN 2014-1A A		11/20/2014	BARCLAYS CAPITAL INC FIXED INC		1,300,000	1,300,000	0
69403W-AG-2	PACIFIC BEACON LLC		01/02/2014	CREWS & ASSOCIATES, INC.		60,879	73,700	1,982
69403W-AJ-6	PACIFIC BEACON LLC		01/02/2014	CREWS & ASSOCIATES, INC.		121,759	147,401	3,964
699565-AA-5	PARIS FIN I LLC		05/01/2014	VARIOUS		1,957,304	1,957,304	0
699565-AB-3	PARIS FIN I LLC		02/07/2014	Not Provided		637,678	637,678	0
699565-AC-1	PARIS FIN I LLC		02/07/2014	Not Provided		6,441	6,441	0
71656L-BA-8	PETROLEOS MEXICANOS	R	10/06/2014	JP MORGAN SECURITIES LIMITED		1,988,460	2,000,000	0
718546-AK-0	PHILLIPS 66		11/12/2014	VARIOUS		1,225,473	1,240,000	0
747262-AR-4	QVC INC		03/11/2014	MLPFS INC FIXED INCOME		849,380	850,000	0
761136-AJ-9	CMO/RMBS - RAST 2007-A1 A9		12/01/2014	VARIOUS		758,024	1,038,389	332
76125G-AA-2	RESTLAS 2013 LLC		09/09/2014	Not Provided		1,800,000	1,800,000	0
78403D-AH-3	SBA TOWER TRUST		10/07/2014	BARCLAYS CAPITAL INC FIXED INC		2,250,000	2,250,000	0
80629Q-AA-3	SCHAHIN II FINAN CO SPV	R	01/08/2014	CITIGROUP GLOBAL MARKETS INC.		364,519	383,200	6,879
81745C-AB-9	CMO/RMBS - SEMT 2013-7 A2		10/28/2014	VARIOUS		2,788,359	2,865,768	5,143
84860X-AB-6	ABS - SPMF 2013-2A A		03/01/2014	VARIOUS		513,696	498,417	439
84861C-AB-1	ABS - SPMF 2014-4A A2		11/21/2014	Morgan Stanley		1,995,126	2,000,000	0
86213B-AA-5	ABS - STR 2014-1A A1		04/29/2014	CREDIT SUISSE SECURITIES (USA)		249,987	250,000	0
86213B-AB-3	ABS - STR 2014-1A A2		04/29/2014	CREDIT SUISSE SECURITIES (USA)		249,858	250,000	0
86362P-AD-7	RMBS - SASC 2007-BC1 A4		03/05/2014	NOMURA SECURITIES/FIXED INCOME		408,828	500,000	52
86362V-AD-4	RMBS - SASC 2006-BC6 A4		02/12/2014	NOMURA SECURITIES/FIXED INCOME		1,120,195	1,427,000	286
87151Q-AC-0	SYMETRA FINL CORP		07/31/2014	VARIOUS		598,198	600,000	71
872377-AC-0	CDO - TCWGP 2005-1A A1	R	03/12/2014	SSB CUSTODIAN		482,500	500,000	197
87264J-AA-4	CMBS - TMSQ 2014-1500 A		10/23/2014	UBS FINANCIAL SERVICES INC.		772,443	750,000	2,223
87264J-AG-1	CMBS - TMSQ 2014-1500 B		10/23/2014	UBS FINANCIAL SERVICES INC.		1,022,338	1,000,000	3,192
87407P-AJ-9	ABS - TAL 2014-1A A		02/19/2014	MLPFS INC FIXED INCOME		499,995	500,000	0
87407P-AP-5	ABS - TAL 2014-2A A2		05/06/2014	BNP Paribas		499,781	500,000	0
87970U-AC-0	ABS - TELOS 2014-6A A2	R	11/01/2014	Adjustment		2,200,000	2,200,000	0
87970U-AG-1	ABS - TELOS 2014-6A B2	R	11/01/2014	Adjustment		400,000	400,000	0
87970U-AJ-5	ABS - TELOS 2014-6A C	R	11/01/2014	Adjustment		239,381	250,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
88224P-JS-9	TEXAS CAPITAL BANK NA		01/28/2014	DEUTSCHE BANK SECURITIES, INC.		250,000	250,000	0
90270R-AA-2	CMBS - UBSBB 2012-C4 AS	G	11/07/2014	Goldman Sachs		401,125	400,000	442
903888-AK-7	UPL 4.660 10/12/22		03/01/2014	Adjustment		905,270	1,000,000	2,201
92936U-AA-7	WP CAREY INC		07/22/2014	VARIOUS		1,252,131	1,200,000	15,525
93934F-DF-6	CMO/RMBS - WMALT 2005-8 3CB1		11/19/2014	Bank of New York Mellon		459,830	601,085	2,554
93935H-AH-0	CMO/RMBS - WMALT 2006-7 A5		11/19/2014	Bank of New York Mellon		1,029,032	1,770,377	4,152
949746-PM-7	WELLS FARGO & COMPANY		11/12/2014	Charles Schwab & Co Inc		2,262,688	2,050,000	28,174
96950F-AM-6	WILLIAMS PARTNERS LP		02/27/2014	DEUTSCHE BANK SECURITIES, INC.		997,910	1,000,000	0
97652P-AB-7	CMO/RMBS - WIN 2014-1 A2		06/19/2014	JP MORGAN SECURITIES LIMITED		853,719	850,000	2,066
97652Q-AC-3	CMO/RMBS - WIN 2014-2 A3		10/08/2014	CREDIT SUISSE SECURITIES (USA)		3,000,700	2,960,000	8,346
98954R-AD-2	ABS - ZIGG 2014-1A B2	F	11/04/2014	MLPFS INC FIXED INCOME		247,250	250,000	0
9TERM3-9E-5	GUGGENHEIM PARTNER		08/05/2014	MLPFS INC FIXED INCOME		1,890,500	1,900,000	0
9TERM3-N0-9	QSPCF LP		01/01/2014	Adjustment		1,500,000	1,500,000	0
9TERM3-ST-1	RISE LTD		03/01/2014	Adjustment		808,850	800,000	0
9TERM4-4L-2	ASSOCATED PARTNERS		08/12/2014	DEUTSCHE BANK SECURITIES, INC.		800,000	800,000	0
9TERM4-4M-0	ASSOCIATED PARTNER		08/11/2014	DEUTSCHE BANK SECURITIES, INC.		921,268	1,450,000	0
9TERM4-4X-6	TRAVELPORT		10/01/2014	Adjustment		740,625	750,000	0
BGH36H-P6-6	CORVIAS MGMT FEE BORROWER LLC		01/01/2014	Adjustment		2,700,000	2,700,000	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						125,395,479	127,652,126	225,972
8399997. Total - Bonds - Part 3						164,769,612	167,677,614	325,250
8399998. Total - Bonds - Part 5						3,130,237	3,146,037	7
8399999. Total - Bonds						167,899,849	170,823,651	325,257
025816-BJ-7	AMERICAN EXPRESS CO		11/05/2014	CITIGROUP GLOBAL MARKETS INC.	750,000.000	750,000	0.00	0
14040H-70-9	CAPITAL ONE FINANCIAL CO		10/28/2014	VARIOUS	71,700.000	1,791,868	0.00	0
488401-20-9	KEMPER CORP		02/20/2014	VARIOUS	40,000.000	999,960	0.00	0
61761J-40-6	MORGAN STANLEY		09/11/2014	Morgan Stanley	30,000.000	750,000	0.00	0
857477-60-8	STATE STREET CORP		02/25/2014	Morgan Stanley	12,000.000	300,000	0.00	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						4,591,828	XXX	0
8999997. Total - Preferred Stocks - Part 3						4,591,828	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						4,591,828	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5						9,375	XXX	0
9799999. Total - Common Stocks						9,375	XXX	0
9899999. Total - Preferred and Common Stocks						4,601,203	XXX	0
9999999 - Totals						172,501,052	XXX	325,257

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36202D-LU-3	RMBS - G2 3039		12/20/2014	Direct		3,105	3,105	3,065	3,066	39	0	0	39	0	3,105	0	0	0	96	02/20/2031
36202D-NL-1	RMBS - G2 3095		12/22/2014	Direct		1,283	1,283	1,266	1,267	16	0	0	16	0	1,283	0	0	0	38	06/20/2031
36202D-PS-4	RMBS - G2 3133		12/20/2014	Direct		3,315	3,315	3,275	3,275	40	0	0	40	0	3,315	0	0	0	103	09/20/2031
36205S-CN-3	RMBS - GN 398877		12/15/2014	Direct		2,613	2,613	2,638	2,648	(35)	0	0	(35)	0	2,613	0	0	0	98	09/15/2026
36225B-QQ-4	RMBS - GN 781363		12/15/2014	Direct		7,652	7,652	7,827	7,774	(123)	0	0	(123)	0	7,652	0	0	0	231	12/15/2025
36225B-QX-9	RMBS - GN 781370		12/15/2014	Direct		1,080	1,080	1,164	1,135	(55)	0	0	(55)	0	1,080	0	0	0	44	05/15/2023
38373M-P6-1	CMBS - GNR 2007-77 E		12/16/2014	Direct		106,503	106,503	110,630	109,229	(2,727)	0	0	(2,727)	0	106,503	0	0	0	4,881	03/16/2042
38378N-DV-2	CMBS/CMO - GN 13145 AH		12/16/2014	VARIOUS		2,580	2,580	2,494	2,497	83	0	0	83	0	2,580	0	0	0	39	09/16/2044
0599999. Subtotal - Bonds - U.S. Governments						128,131	128,131	132,359	130,890	0	(2,761)	0	(2,761)	0	128,131	0	0	0	5,530	XXX
31283H-2T-1	RMBS - FG G01686		12/15/2014	Direct		22,357	22,357	22,308	22,291	66	0	0	66	0	22,357	0	0	0	701	08/01/2031
312903-P8-4	CMO/RMBS - FHR 162 F		12/15/2014	VARIOUS		3,452	3,452	3,507	3,456	(3)	0	0	(3)	0	3,452	0	0	0	123	05/15/2021
31335G-HW-8	RMBS - FG C80245		12/15/2014	Direct		1,632	1,632	1,561	1,558	74	0	0	74	0	1,632	0	0	0	60	10/01/2024
31348H-LY-2	RMBS - FH 605743		12/01/2014	VARIOUS		1,684	1,684	1,738	1,701	0	(17)	0	(17)	0	1,684	0	0	0	19	06/01/2018
3134A2-HG-6	FREDDIE MAC		03/25/2014	PENSON FINANCIAL SERVICES INC.		1,741,095	2,700,000	1,447,146	1,659,082	0	15,632	0	15,632	0	1,674,714	0	66,381	66,381	0	12/11/2025
3134G4-AQ-1	FREDDIE MAC		03/25/2014	DEUTSCHE BANK SECURITIES, INC.		1,001,175	1,050,000	1,050,000	1,050,000	0	0	0	0	0	1,050,000	0	(48,825)	(48,825)	9,085	06/27/2028
31358M-PL-2	CMO/RMBS - FNR G92-24 Z		12/25/2014	Direct		45,074	45,074	45,398	45,159	0	(84)	0	(84)	0	45,074	0	0	0	1,280	04/25/2022
31358P-CB-1	CMO/RMBS - FNR G92-40 ZC		12/26/2014	Direct		27,792	27,792	27,836	27,742	0	50	0	50	0	27,792	0	0	0	917	07/25/2022
31365D-L9-4	RMBS - FN 124652		12/26/2014	Direct		41	41	42	43	0	(2)	0	(2)	0	41	0	0	0	2	07/01/2022
3136A6-TN-4	CMO/RMBS - FNR 2012-63 ZM		10/01/2014	VARIOUS		41,552	41,552	41,346	41,070	0	202	0	202	0	41,552	0	0	0	351	06/25/2042
3136AC-HC-8	CMO/RMBS - FNR 2013-17 ZN		12/26/2014	VARIOUS		287,750	287,750	281,706	276,938	0	7,478	0	7,478	0	287,750	0	0	0	5,048	03/25/2043
3136AD-PF-0	CMO/RMBS - FNR 2013-34 GZ		11/25/2014	VARIOUS		4,303	4,303	4,197	4,153	0	104	0	104	0	4,303	0	0	0	62	04/25/2043
31371E-2L-8	RMBS - FN 250179		12/26/2014	Direct		4,290	4,290	4,086	4,092	0	197	0	197	0	4,290	0	0	0	53	12/01/2024
3137A0-3H-6	CMO/RMBS - FHR 3680 ZA		12/15/2014	VARIOUS		99,929	99,929	98,210	100,904	0	1,205	0	1,205	0	99,929	0	0	0	2,135	06/15/2040
3137AN-D9-3	CMO/RMBS - FHR 4015 LZ		12/15/2014	VARIOUS		143,857	143,857	143,333	141,231	0	426	0	426	0	143,857	0	0	0	3,214	03/15/2042
3137AW-FT-7	CMO/RMBS - FHR 4136 EZ		12/01/2014	VARIOUS		37,852	37,852	37,044	36,842	0	762	0	762	0	37,852	0	0	0	494	11/15/2042
3137B0-CQ-5	CMO/RMBS - FHR 4184 GZ		10/01/2014	VARIOUS		86,343	86,343	84,051	82,947	0	2,333	0	2,333	0	86,343	0	0	0	1,431	03/15/2043
3138L6-CG-1	RMBS - FN AM5470		12/26/2014	VARIOUS		6,684	6,684	6,729	0	0	(40)	0	(40)	0	6,684	0	0	0	113	03/01/2029
3138L6-LM-8	RMBS - FN AM5731		12/26/2014	Direct		15,193	15,193	15,509	0	0	(316)	0	(316)	0	15,193	0	0	0	177	06/01/2044
31394C-2J-0	CMO/RMBS - FNR 2005-23 ZC		12/25/2014	Direct		389,058	389,058	393,334	399,514	0	(1,003)	0	(1,003)	0	389,058	0	0	0	8,733	04/25/2035
31395U-4N-8	CMO/RMBS - FHR 2972 WG		12/15/2014	Direct		250,652	250,652	245,433	248,089	0	2,563	0	2,563	0	250,652	0	0	0	10,146	05/15/2035
31396G-L7-4	CMO/RMBS - FHR 3101 PD		12/15/2014	Direct		824,306	824,306	818,220	820,680	0	3,625	0	3,625	0	824,306	0	0	0	22,265	05/15/2034
31397E-VT-9	CMO/RMBS - FHRR R010 ZA		12/15/2014	VARIOUS		53,242	53,242	53,757	52,266	0	(224)	0	(224)	0	53,242	0	0	0	2,603	02/15/2037
31397N-WX-9	CMO/RMBS - FNR 2009-30 Z		12/01/2014	VARIOUS		10,271	10,271	10,253	9,969	0	27	0	27	0	10,271	0	0	0	555	05/25/2039
31398F-5A-5	CMO/RMBS - FNR 2009-99 HZ		12/25/2014	Direct		266,137	266,137	260,909	270,321	0	3,496	0	3,496	0	266,137	0	0	0	6,628	12/25/2039
31398F-YE-5	CMO/RMBS - FNR 2009-93 VZ		12/25/2014	VARIOUS		230,605	230,605	216,419	228,945	0	6,314	0	6,314	0	230,605	0	0	0	4,998	11/25/2039
31398G-BZ-1	CMO/RMBS - FNR 2009-102 EZ		12/25/2014	Direct		200,596	200,596	196,534	201,558	0	2,741	0	2,741	0	200,596	0	0	0	5,379	12/25/2039
31398G-MM-8	CMO/RMBS - FNR 2009-115 HZ		12/25/2014	VARIOUS		264,691	264,691	259,240	268,663	0	3,664	0	3,664	0	264,691	0	0	0	6,071	01/25/2040
31398G-PX-1	CMO/RMBS - FNR 2009-108 ZH		12/26/2014	VARIOUS		337,727	337,727	324,096	338,415	0	7,901	0	7,901	0	337,727	0	0	0	8,326	01/25/2040
31398G-U7-2	CMO/RMBS - FNR 2010-4 GZ		12/25/2014	VARIOUS		276,212	276,212	270,198	278,726	0	3,222	0	3,222	0	276,212	0	0	0	7,223	02/25/2040
31398M-YC-4	CMO/RMBS - FNR 2010-19 Z		12/25/2014	VARIOUS		104,912	104,912	103,222	102,827	0	1,193	0	1,193	0	104,912	0	0	0	4,128	03/25/2040
586120-BK-2	MEMPHIS/SHEL TXB HEWS		08/01/2014	US Bank		40,801	40,801	40,801	40,801	0	0	0	0	0	40,801	0	0	0	3,170	08/01/2015
594610-5T-0	MICHIGAN-TXB-SER B		11/24/2014	BARCLAYS CAPITAL INC FIXED INC		2,385,200	2,000,000	1,986,420	1,989,581	0	407	0	407	0	1,989,988	0	395,212	395,212	183,424	09/15/2027
73358W-BA-1	PORT AUTH-CONS-161ST		11/17/2014	BARCLAYS CAPITAL INC FIXED INC		859,088	750,000	801,525	788,438	0	(5,321)	0	(5,321)	0	783,117	0	75,971	75,971	41,146	10/15/2031
735389-KS-6	PORT SEATTLE-B		12/18/2014	Unknown		1,006,465	1,000,000	1,013,490	1,009,736	0	(3,271)	0	(3,271)	0	1,006,465	0	0	0	60,694	10/01/2032
87048P-AH-8	SWEETWATER HOSP-A-REF		07/22/2014	RBC CAPITAL MARKETS		550,830	500,000	548,970	546,816	0	(2,268)	0	(2,268)	0	544,548	0	6,282	6,282	22,500	09/01/2025
87048P-AJ-4	SWEETWATER HOSP-A-REF		07/23/2014	RBC CAPITAL MARKETS		533,845	500,000	531,590	530,216	0	(1,457)	0	(1,457)	0	528,759	0	5,086	5,086	22,708	09/01/2030
95639R-EU-9	WEST VIRGINIA HGR ED		11/17/2014	Stifel Nicolaus & Co.		1,607,771	1,390,000	1,568,462	1,544,497	0	(14,567)	0	(14,567)	0	1,529,930	0	77,841	77,841	78,960	04/01/2027
3199999. Subtotal - Bonds - U.S. Special Revenues						13,764,465	13,968,996	12,958,620	13,169,268	0	35,110	0	35,110	0	13,186,516	0	577,949	577,949	524,922	XXX
00083A-AB-3	ABS - ACACL 2006-1A A2		10/28/2014	Direct		2,750,000	2,750,000	2,230,625	2,424,894	0	325,106	0	325,106	0	2,750,000	0	0	0	17,520	07/25/2018
00089F-AA-8	ABS - ACST 2007-1A G1		12/08/2014	VARIOUS		651,340	651,340	519,034	555,333	0	96,038	0	96,038	0	651,340	0	0	0	1,709	06/14/2037
00438Q-AC-8	RMBS - ACCR 2007-1 A3		12/26/2014	Direct		175,963	175,963	161,611	163,572	0	12,398	0	12,398	0	175,963	0	0	0	267	02/25/2037
00444B-AA-4	ABS - ACAP 2003-2A G1		03/20/2014	Direct		768,620	768,620	472,152	559,913	0	208,707	0	208,707	0	768,620	0	0	0	1,631	09/20/2033
00505H-AA-0	ABS - ACST 2006-1A G1		02/18/2014	Direct		1,486,834	1,486,834	1,282,833	1,385,208	0	101,626	0	101,626	0	1,486,834	0	0	0	1,131	06/20/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
007036-QT-6	CMO/RMBS - ARMT 2005-8 7A2		12/26/2014	VARIOUS		192,432	192,432	158,756	162,048	0	30,388	0	30,388	0	192,432	0	0	0	586	11/25/2035
00765*-AF-2	AECOM TECHNOLOGY CORP		11/01/2014	Adjustment		449,406	380,000	380,000	380,000	0	0	0	0	0	380,000	0	69,406	69,406	21,207	07/07/2020
00765*-AG-0	AECOM TECHNOLOGY CORP		11/01/2014	Adjustment		1,713,009	1,900,000	1,137,568	1,275,985	0	45,824	0	45,824	0	1,321,809	0	391,200	391,200	19,528	07/07/2022
008684-AA-0	CMO/RMBS - AHMA 2006-6 A1A		11/06/2014	VARIOUS		842,410	1,151,727	760,140	769,193	0	37,162	0	37,162	0	806,355	0	36,055	36,055	3,398	12/25/2046
008916-AG-3	AGRIUM INC		05/09/2014	JP MORGAN SECURITIES LIMITED		385,194	300,000	298,968	299,100	0	6	0	6	0	299,106	0	86,088	86,088	10,153	05/23/2036
009349-AF-8	ABS - AERLS 2007-1A G3		12/05/2014	VARIOUS		259,911	259,911	221,061	246,343	0	13,580	0	13,580	0	259,911	0	0	0	633	05/10/2032
009368-AC-5	ABS - AIRLE 2006-1A B		09/22/2014	VARIOUS		250,000	250,000	201,875	218,782	0	31,218	0	31,218	0	250,000	0	0	0	1,892	05/20/2020
03879Q-AF-1	ARC PROP OPER PART LP/CL		12/04/2014	VARIOUS		848,522	880,000	878,601	0	0	101	0	101	0	878,701	0	(30,179)	(30,179)	31,116	02/06/2024
04650U-AA-6	ABS - AT FDG NT ISSUER LLC		12/23/2014	Direct		139,177	139,177	139,177	139,177	0	0	0	0	0	139,177	0	0	0	3,703	08/15/2027
048677-AC-2	ATLANTIC MARINE CORP COM		12/01/2014	Direct		6,318	6,318	6,223	6,225	0	93	0	93	0	6,318	0	0	0	258	12/01/2050
04973P-AB-5	CDO - ATTN 2007-3A A1B		10/14/2014	Direct		94,959	94,959	32,761	64,254	0	30,713	0	30,713	0	94,959	0	0	0	467	10/11/2042
056143-AA-8	ABS - BBAIR 2007-1A G1		12/14/2014	VARIOUS		191,577	191,577	146,771	160,509	0	31,067	0	31,067	0	191,577	0	0	0	435	11/14/2033
06050T-KN-1	BANK OF AMERICA NA		11/24/2014	MLPFS INC FIXED INCOME		1,622,145	1,500,000	1,350,795	1,405,769	0	24,461	0	24,461	0	1,430,230	0	191,915	191,915	95,621	03/15/2017
067901-AB-4	BARRICK GOLD CORP		08/27/2014	KEYBANC CAPITAL MARKETS INC		2,389,180	2,000,000	1,969,860	1,982,063	0	1,899	0	1,899	0	1,983,962	0	405,218	405,218	126,644	04/01/2019
073568-AA-5	ABS - BEACN 2012-1A A		12/20/2014	VARIOUS		124,888	124,888	124,883	124,937	0	(50)	0	(50)	0	124,888	0	0	0	2,517	09/20/2027
092650-AF-7	ABS - BLADE 2006-1AW A1		12/15/2014	VARIOUS		56,603	56,603	41,638	42,843	0	13,761	0	13,761	0	56,603	0	0	0	135	09/15/2041
097023-AN-5	BOEING CO		05/09/2014	Goldman Sachs		3,362,825	2,500,000	2,584,075	2,576,641	0	(308)	0	(308)	0	2,576,334	0	786,491	786,491	99,783	10/15/2043
10623*-AA-4	BRAZOS SANDY CREEK COOP UTILITY		12/31/2014	VARIOUS		23,241	24,750	24,750	25,112	0	(184)	0	(184)	0	24,750	0	(1,509)	(1,509)	916	06/30/2024
11042A-AA-2	BRITISH AIR 13-1 A PTT		12/20/2014	Direct		39,761	39,761	39,761	39,761	0	0	0	0	0	39,761	0	0	0	1,394	06/20/2024
120462-AA-4	BUMBLE BEE HOLDINGS INC		12/23/2014	Redemption		78,375	75,000	72,563	73,317	0	359	0	359	0	73,675	0	4,700	4,700	6,900	12/15/2017
12479H-AA-7	ABS - CAUTO 2011-1A A		12/15/2014	VARIOUS		21,082	21,082	21,076	21,096	0	(13)	0	(13)	0	21,082	0	0	0	620	11/15/2039
12479K-AA-0	ABS - CAUTO 2012-1A A		12/15/2014	Direct		14,124	14,124	14,121	14,122	0	2	0	2	0	14,124	0	0	0	362	07/15/2042
125634-AJ-4	ABS - CLIF 2013-2A NOTE		12/18/2014	VARIOUS		176,000	176,000	175,935	175,938	0	62	0	62	0	176,000	0	0	0	3,100	06/18/2028
125634-AN-5	ABS - CLIF 2014-1A A		12/18/2014	Direct		77,276	77,276	77,245	0	0	32	0	32	0	77,276	0	0	0	701	06/18/2029
125635-AC-6	ABS - CLIF 2006-1A A		12/18/2014	Direct		136,139	136,139	82,308	112,507	0	23,651	0	23,651	0	136,139	0	0	0	252	08/18/2021
12646W-AG-9	CMO/RMBS - CSMC 2013-IVR2 A1		12/26/2014	Direct		12,079	12,079	11,190	0	0	889	0	889	0	12,079	0	0	0	77	04/25/2043
126694-DR-6	CMO/RMBS - CWHL 2005-21 2A1		12/26/2014	Direct		253,036	253,036	240,385	241,496	0	11,545	0	11,545	0	253,036	0	0	0	6,024	10/25/2035
13643E-AF-2	CANADIAN OIL SANDS		08/27/2014	PERSHING LLC		1,835,280	1,500,000	1,496,880	1,498,258	0	177	0	177	0	1,498,436	0	336,844	336,844	91,708	05/15/2019
14309D-AB-6	ABS - CARL 2007-10A A2A		10/20/2014	VARIOUS		87,001	87,001	61,940	74,290	0	12,764	0	12,764	0	87,001	0	0	0	334	04/19/2022
14855G-AB-7	ABS - CLAST 2014-1 A1		12/15/2014	VARIOUS		67,198	67,198	67,305	0	0	(107)	0	(107)	0	67,198	0	0	0	1,402	02/15/2029
14855G-AD-3	ABS - CLAST 2014-1 B		12/15/2014	VARIOUS		67,198	67,198	67,198	0	0	0	0	0	0	67,198	0	0	0	2,029	02/15/2029
15721A-AC-7	CEVA GROUP PLC		03/17/2014	TENDER/PURCHASE OFFER		367,253	345,000	363,113	356,307	0	(757)	0	(757)	0	355,550	0	11,702	11,702	18,716	10/01/2016
161588-9A-4	CMO - CHASE LINCOLN FIRST BK N A RESTR		12/18/2014	US Bank		1,225	1,225	1,225	1,225	0	0	0	0	0	1,225	0	0	0	28	10/01/2023
171490-AC-9	ABS - CHRCH 2007-1A B		11/17/2014	RAYMOND JAMES/FI		1,161,000	1,200,000	1,005,000	1,064,623	0	29,746	0	29,746	0	1,094,369	0	66,631	66,631	10,225	07/10/2019
193459-AH-7	COLEMAN CABLE INC		03/13/2014	Redemption		1,274,900	1,220,000	1,206,650	1,211,099	0	348	0	348	0	1,211,447	0	63,453	63,453	63,440	02/15/2018
20047E-AE-2	CMBS - COMM 2006-C8 A4		12/10/2014	Direct		68,129	68,129	64,909	67,048	0	1,082	0	1,082	0	68,129	0	0	0	2,841	12/10/2046
20453C-AA-1	ABS - COMPENS FDG TR		12/15/2014	VARIOUS		142,758	144,177	144,177	1,663,408	0	0	0	0	0	144,177	0	(1,420)	(1,420)	8,128	02/15/2054
20453C-AB-9	ABS - COMPENS FDG TR		12/15/2014	VARIOUS		6,431	5,443	5,451	37,167	0	(8)	0	(8)	0	5,443	0	989	989	304	02/15/2054
210795-QB-9	CONTL AIRLINES 2012-2 A		10/29/2014	Direct		15,177	15,177	15,177	15,177	0	0	0	0	0	15,177	0	0	0	445	04/29/2026
210795-QC-7	CONTL AIRLINES 2012-2 B		10/29/2014	Direct		70,514	70,514	70,514	70,514	0	0	0	0	0	70,514	0	0	0	2,870	04/29/2022
227170-AE-7	ABS - CRNN 2013-1A A		12/18/2014	VARIOUS		130,000	130,000	129,999	130,043	0	(44)	0	(44)	0	130,000	0	0	0	2,169	04/18/2028
227170-AF-4	ABS - CRNN 2014-1A A		12/18/2014	Direct		37,383	37,383	37,370	0	0	13	0	13	0	37,383	0	0	0	237	08/18/2029
23321P-AC-2	CMO/RMBS - DLJMA 1990-2 A		12/26/2014	Direct		636	636	641	636	0	0	0	0	0	636	0	0	0	9	01/25/2022
24736V-AA-0	DELTA AIR LINES 2010-1 A		07/02/2014	Direct		154,544	154,544	154,544	154,544	0	0	0	0	0	154,544	0	0	0	7,158	01/02/2020
25179S-AD-2	DEVON FINANCING CO LLC		05/09/2014	Wells Fargo		4,153,680	3,000,000	2,939,589	2,950,806	0	470	0	470	0	2,951,277	0	1,202,403	1,202,403	147,000	09/30/2031
25272P-AC-6	DIAMOND RESORTS CORP		06/09/2014	CALLS		1,206,139	1,116,000	1,062,990	1,076,581	0	2,830	0	2,830	0	1,079,410	0	126,728	126,728	109,368	08/15/2018
25272R-AA-6	ABS - DROT 2011-1 A		12/20/2014	Direct		75,477	75,477	74,955	75,143	0	334	0	334	0	75,477	0	0	0	1,531	03/20/2023
256853-AB-8	DOLPHIN ENERGY LTD		12/18/2014	JP Morgan Chase		1,970,938	1,750,000	1,845,625	1,832,229	0	(8,596)	0	(8,596)	0	1,823,633	0	147,304	147,304	98,389	12/15/2021
25755T-AC-4	ABS - DPABS 2012-1A A2		04/25/2014	Direct		17,250	17,250	17,250	17,250	0	0	0	0	0	17,250	0	0	0	340	01/25/2042
26223U-AA-7	ABS - DRUGB 2012-1 A1		06/25/2014	VARIOUS		1,180,609	1,180,609	1,180,609	1,180,609	0	0	0	0	0	1,180,609	0	0	0	33,147	01/15/2025
263901-AB-6	DUKE ENERGY INDIANA INC		05/01/2014	MERRILL LYNCH PIERCE FENNER		2,658,840	2,000,000	1,994,160	1,994,949	0	28	0	28	0	1,994,976	0	663,864	663,864	77,042	04/01/2039
26875P-AD-3	EOG RESOURCES INC		12/18/2014	BARCLAYS CAPITAL INC FIXED INC		1,689,840	1,500,000	1,497,240	1,498,427	0	249	0	249	0	1,498,677	0	191,163	191,163	89,531	06/01/2019
29100X-AA-3	ABS - EAFL 2013-1 A	E	12/15/2014	VARIOUS		175,000	175,000	174,555	174,565	0	435	0	435	0	175,000	0	0	0	4,408	10/15/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
292505-AH-7	ENCANA CORP	I	08/27/2014	KEYBANC CAPITAL MARKETS INC		890,145	750,000	748,665	749,268	0	77	0	77	0	749,345	0	140,800	140,800	38,458	05/15/2019
29273R-AM-1	ENERGY TRANSFER PARTNERS		12/18/2014	BARCLAYS CAPITAL INC FIXED INC		1,843,005	1,500,000	1,499,940	1,500,538	0	(81)	0	(81)	0	1,500,456	0	342,549	342,549	160,500	04/15/2019
30251T-AA-7	FNBC 1993-A PASS THRU TR		01/05/2014	Direct		212,301	212,301	217,622	213,527	0	(1,227)	0	(1,227)	0	212,301	0	0	0	8,577	01/05/2018
30257G-AA-9	FPL ENERGY NATL WIND		09/10/2014	Direct		743,753	743,753	743,224	735,325	0	8,428	0	8,428	0	743,753	0	0	0	4,541	03/10/2024
3138L6-CG-1	RMBS - FN AM5470		05/01/2014	VARIOUS		0	0	0	0	0	(4)	0	(4)	0	0	0	0	0	2	03/01/2029
316773-AD-2	FIFTH THIRD BANCORP		11/24/2014	Wells Fargo		2,258,220	2,086,000	1,536,800	1,758,587	0	57,329	0	57,329	0	1,815,916	0	442,304	442,304	93,088	06/01/2018
32053J-AA-5	RMBS - FHABS 2007-HE1 A		03/25/2014	Direct		1,073,584	1,073,584	793,427	856,561	0	217,024	0	217,024	0	1,073,584	0	0	0	749	09/25/2029
340711-AQ-3	FLORIDA GAS TRANSMISSION		12/18/2014	JP MORGAN SECURITIES LIMITED		1,803,030	1,500,000	1,497,300	1,498,551	0	220	0	220	0	1,498,771	0	304,259	304,259	131,008	05/15/2019
34956X-AE-0	CDO - FCOLP 1C Class A-2 Offered No		12/15/2014	Direct		234,533	234,533	197,954	209,658	0	24,882	0	24,882	0	234,533	0	0	0	908	07/15/2019
3622EU-AD-8	RMBS - GSAA 2007-2 AF4A		12/26/2014	Direct		18,347	18,347	11,266	0	0	7,080	0	7,080	0	18,347	0	0	0	414	03/25/2037
362332-AE-8	CMBS - GSMS 2006-GG8 A4		12/12/2014	Direct		41,523	41,523	41,358	41,427	0	96	0	96	0	41,523	0	0	0	1,967	11/10/2039
36244*-AA-8	CTL - BOND BUILDING (DC)		12/10/2014	Direct		133,990	133,990	133,990	133,990	0	0	0	0	0	133,990	0	0	0	2,396	09/10/2029
36298A-AC-6	ABS - GSC 2006-7A C	R	08/25/2014	CALLS		500,000	500,000	360,000	418,762	0	18,217	0	18,217	0	436,979	0	63,021	63,021	4,676	05/25/2020
36298Y-AC-4	RMBS - GSAA 2006-14 A3A		12/26/2014	VARIOUS		142,815	142,815	82,922	84,910	0	57,912	0	57,912	0	142,815	0	0	0	328	09/25/2036
37184V-AA-9	ABS - GNFL 2006-1A G1	R	09/19/2014	VARIOUS		1,916,712	1,916,712	1,660,028	1,728,152	0	188,560	0	188,560	0	1,916,712	0	0	0	5,290	12/19/2032
37875*-AA-2	GLENN POOL OIL & GAS TRUST II		12/01/2014	Direct		59,538	59,538	61,176	60,926	0	(1,389)	0	(1,389)	0	59,538	0	0	0	1,803	08/02/2021
379372-AA-3	ABS - GLCC 2006-1A A	R	10/20/2014	VARIOUS		521,576	521,576	460,943	484,811	0	36,786	0	36,786	0	521,576	0	0	0	1,821	12/20/2018
379398-AA-8	ABS - GTP TOWERS ISSUER LLC		08/15/2014	CALLS		1,617,000	1,617,000	1,617,000	1,617,000	0	0	0	0	0	1,617,000	0	0	0	47,820	02/15/2040
37952U-AB-9	ABS - SEACO 2013-1A A	F	12/17/2014	Direct		270,000	270,000	269,983	269,984	0	16	0	16	0	270,000	0	0	0	4,358	04/17/2028
37952U-AD-5	ABS - SEACO 2014-1A A1	F	12/17/2014	VARIOUS		20,833	20,833	20,829	0	0	4	0	4	0	20,833	0	0	0	144	07/17/2029
38013A-AB-8	CMBS - GMACN 2011-DRUM A		12/10/2014	VARIOUS		2,499	2,500	2,500	2,498	0	2	0	2	0	2,500	0	(1)	(1)	98	04/10/2047
38173A-AC-2	ABS - GOCAP 2011-10A C	R	07/21/2014	Direct		2,500,000	2,500,000	2,400,000	2,431,886	0	68,114	0	68,114	0	2,500,000	0	0	0	81,246	10/20/2021
389669-AB-8	ABS - GCLO 2006-1A A1B	R	11/17/2014	RAYMOND JAMES/FI		1,178,250	1,250,000	1,012,656	1,102,585	0	20,143	0	20,143	0	1,122,727	0	55,523	55,523	7,946	11/01/2021
391164-AB-6	GREAT PLAINS ENERGY INC		12/19/2014	BARCLAYS CAPITAL INC FIXED INC		1,103,370	1,000,000	994,840	997,891	0	507	0	507	0	998,398	0	104,972	104,972	87,656	09/15/2017
40166L-30-7	ABS - GPAM PDFNI_NT CL E-2 SER 1 2%		10/15/2014	Direct		358,253	358,253	358,253	358,253	0	0	0	0	0	358,253	0	0	0	6,975	02/15/2025
40166L-50-5	ABS - GPAM PDFNI_NT CL E-2 SER 2 2%		10/15/2014	Direct		55,266	55,266	55,266	55,266	0	0	0	0	0	55,266	0	0	0	1,072	02/15/2025
40166L-70-3	ABS - GPAM PDFNI_NT CL E-2 SER 3 2%		10/15/2014	Direct		113,836	113,836	113,836	113,836	0	0	0	0	0	113,836	0	0	0	2,179	02/15/2025
409322-AE-4	HAMPTON ROADS PPV LLC		12/15/2014	Redemption		15,000	15,000	13,500	13,506	0	4	0	4	0	13,510	0	1,490	1,490	1,263	06/15/2053
411707-AA-0	ABS - HNGRY 2013-1A A2		12/20/2014	Direct		30,150	30,150	30,150	30,150	0	0	0	0	0	30,150	0	0	0	843	03/20/2043
448055-AF-0	HUSKY ENERGY INC	I	08/27/2014	NBCN CLEARING INC.		1,844,010	1,500,000	1,496,505	1,498,020	0	180	0	180	0	1,498,200	0	345,810	345,810	76,729	12/15/2019
450319-AA-6	ITC MIDWEST LLC		05/09/2014	PERSHING LLC		845,680	685,000	632,262	635,782	0	307	0	307	0	636,089	0	209,591	209,591	33,234	01/31/2038
45032M-AB-4	ISAIL 2013-1 SENIOR PART A1		04/07/2014	VARIOUS		33,130	8,559	8,559	8,559	0	0	0	0	0	8,559	0	24,572	24,572	211	09/30/2026
45032M-AC-2	I-SAIL LLC		03/28/2014	VARIOUS		12,772	12,772	12,772	0	0	0	0	0	0	12,772	0	0	0	0	09/30/2026
45032M-AD-0	I-SAIL LLC		06/01/2014	VARIOUS		11,736	11,736	11,736	11,736	0	0	0	0	0	11,736	0	0	0	1,377	09/30/2026
45032M-AG-3	ISAIL 2013-1 SENIOR PART A1		12/29/2014	VARIOUS		32,729	40,225	40,225	1,225,085	0	0	0	0	0	40,225	0	(7,495)	(7,495)	1,725	12/29/2027
45032M-AH-1	ISAIL 2013 JUNIOR PART B		12/29/2014	VARIOUS		2,108	2,108	2,108	0	0	0	0	0	0	2,108	0	0	0	1	12/29/2027
451102-AH-0	ICAHN ENTERPRISES/FIN		01/17/2014	TENDER/PURCHASE OFFER		1,511,625	1,450,000	1,502,563	1,486,656	0	(426)	0	(426)	0	1,486,230	0	25,395	25,395	59,933	01/15/2018
45112A-AA-5	ABS - ICONX 2012-1A A		10/25/2014	Direct		140,047	140,047	140,047	140,047	0	0	0	0	0	140,047	0	0	0	3,720	01/25/2043
45112A-AC-1	ABS - ICONX 2013-1A A2		10/25/2014	Direct		61,095	61,095	61,095	61,095	0	0	0	0	0	61,095	0	0	0	1,670	01/25/2043
45169U-AC-9	IGATE CORP		04/22/2014	Redemption		823,010	786,000	821,370	805,057	0	(2,305)	0	(2,305)	0	802,752	0	20,258	20,258	33,602	05/01/2016
458048-AA-3	ABS - INCT 2005-1R1A NOTE		10/09/2014	VARIOUS		711,225	711,225	593,106	635,508	0	75,795	0	75,795	0	711,225	0	0	0	1,413	06/09/2033
45809N-AD-9	INTCOMEX INC		02/09/2014	VARIOUS		85,888	86,000	88,043	86,790	0	(83)	0	(83)	0	86,707	0	(820)	(820)	1,691	12/15/2014
459902-AR-3	INTL GAME TECHNOLOGY		10/31/2014	Morgan Stanley		210,484	190,000	188,961	189,362	0	83	0	83	0	189,444	0	21,039	21,039	12,667	06/15/2019
46616Q-AA-9	ABS - HENDR 2011-2A A		12/15/2014	VARIOUS		110,195	110,195	110,131	110,184	0	11	0	11	0	110,195	0	0	0	2,854	09/15/2056
46617J-AA-4	ABS - HENDR 2013-2A A		12/15/2014	VARIOUS		31,429	31,429	31,422	31,426	0	3	0	3	0	31,429	0	0	0	767	03/15/2062
46617L-AA-9	ABS - HENDR 2013-3A A		12/15/2014	VARIOUS		47,361	47,361	47,322	47,323	0	43	0	43	0	47,361	0	0	0	1,143	01/17/2073
46617T-AA-2	ABS - HENDR 2014-1A A		12/15/2014	Direct		24,237	24,237	24,224	0	0	14	0	14	0	24,237	0	0	0	590	03/15/2063
46643D-AE-7	CMO/RMBS - JPMMT 2014-OAK4 A4		12/26/2014	VARIOUS		192,143	192,143	194,665	0	0	(2,522)	0	(2,522)	0	192,143	0	0	0	1,389	09/25/2044
471318-AA-3	ABS - JASPR 2005-1A A	R	11/03/2014	Direct		695,996	695,996	629,876	656,221	0	39,793	0	39,793	0	695,996	0	0	0	2,208	08/01/2017
487312-AA-8	KEENAN FT DETRICK ENERGY		11/15/2014	Direct		69,297	69,297	58,455	59,451	0	9,847	0	9,847	0	69,297	0	0	0	3,182	05/15/2033
489316-AJ-8	ABS - KNCT 2005-1A C	R	10/13/2014	VARIOUS		1,450,000	1,450,000	1,102,625	1,245,068	0	204,932	0	204,932	0	1,450,000	0	0	0	13,150	01/13/2018
493915-AB-8	CMO/RMBS - KPAC A A1		12/22/2014	VARIOUS		1,431	1,431	1,155	1,354	0	77	0	77	0	1,431	0	0	0	48	02/22/2017
494550-BB-1	KINDER MORGAN ENER PART		12/17/2014	Goldman Sachs		655,722	570,000	554,627	559,931	0	1,324	0	1,324	0	561,254	0	94,468	94,468	52,819	02/15/2020
49725V-AB-8	KIOWA POWER PARTNERS LLC		12/30/2014	Direct		762,647	762,647	762,647	762,647	0	0	0	0	0	762,647	0	0	0	27,346	03/30/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
501900-AD-6	LS POWER FUNDING		11/26/2014	VARIOUS		2,755,526	2,594,624	2,605,807	2,598,315	0	(1,388)	0	(1,388)	0	2,596,928	0	158,598	158,598	181,865	12/30/2016
552686-AL-1	ABS - MCFND 2006-1A A2	R	12/22/2014	Direct		644,743	644,743	535,137	607,960	0	36,790	0	36,790	0	644,743	0	0	0	3,519	12/20/2020
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)		12/15/2014	VARIOUS		4,829	5,373	5,373	5,373	0	0	0	0	0	5,373	0	(544)	(544)	188	03/15/2037
55817R-AA-5	CDO - MDPK 2006-2A A1	R	12/29/2014	Direct		725,064	725,064	521,140	624,562	0	100,570	0	100,570	0	725,064	0	0	0	2,101	03/25/2020
565764-AG-2	ABS - MCLO 2005-2A B	R	11/17/2014	Goldman Sachs		748,875	750,000	525,938	720,870	0	11,412	0	11,412	0	732,282	0	16,593	16,593	7,232	12/20/2019
570362-AB-9	MARITIMES & NE PIPELINE		05/31/2014	VARIOUS		1,234,200	1,234,200	1,234,200	1,234,200	0	0	0	0	0	1,234,200	0	0	0	46,283	05/31/2014
571748-AQ-5	MARSH & MCLENNAN COS INC		10/06/2014	CALLS		1,962,540	1,500,000	1,499,790	1,500,561	0	(65)	0	(65)	0	1,500,496	0	462,044	462,044	135,281	04/15/2019
575767-AG-3	MASS MUTUAL LIFE INS CO		05/09/2014	FTN FINANCIAL SECURITIES		2,370,255	1,500,000	1,480,650	1,481,652	0	72	0	72	0	1,481,723	0	888,532	888,532	60,276	06/01/2039
595620-AB-1	MIDAMERICAN ENERGY CO		05/02/2014	BARCLAYS CAPITAL INC FIXED INC		1,321,470	1,000,000	988,570	990,911	0	91	0	91	0	991,003	0	330,467	330,467	23,813	12/30/2031
59562H-AJ-7	MIDAMERICAN FUNDING LLC		08/06/2014	BARCLAYS CAPITAL INC FIXED INC		2,611,480	2,000,000	1,864,780	1,896,123	0	2,302	0	2,302	0	1,898,426	0	713,054	713,054	130,843	03/01/2029
61757L-AE-0	CMBS - MSC 2008-T29 A4		12/12/2014	Direct		146,614	146,614	142,406	144,360	0	2,256	0	2,256	0	146,614	0	0	0	8,547	01/11/2043
62940F-AB-5	CDO - NSRCDO 8 A-R	R	12/01/2014	VARIOUS		621,899	621,899	562,818	575,981	0	45,917	0	45,917	0	621,899	0	0	0	2,056	02/01/2041
632990-9A-7	CMO - NATIONSBANC MTG CORP S 12.0 01APR2		12/18/2014	VARIOUS		2,969	2,969	2,865	2,940	0	2	0	2	0	2,941	0	27	27	138	04/01/2020
637432-MT-9	NATIONAL RURAL UTIL COOP		09/10/2014	VARIOUS		497,538	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(2,463)	(2,463)	19,187	04/30/2043
652478-BX-5	NEWS AMERICA INC		11/24/2014	Wells Fargo		5,162,986	4,587,241	4,670,293	4,612,139	0	(7,515)	0	(7,515)	0	4,604,624	0	558,361	558,361	408,774	10/17/2016
652505-AA-6	ABS - NWSTR 2006-1A A1		10/01/2014	VARIOUS		810,535	810,535	755,078	785,570	0	24,965	0	24,965	0	810,535	0	0	0	2,329	03/30/2022
652509-AA-8	ABS - NWSTR 2007-1A A1		12/01/2014	Direct		335,136	335,136	299,947	326,415	0	8,726	0	8,726	0	335,136	0	0	0	878	09/30/2022
655044-AD-7	NOBLE ENERGY INC		12/18/2014	Goldman Sachs		1,686,286	1,400,000	1,512,126	1,469,164	0	(11,238)	0	(11,238)	0	1,457,927	0	228,359	228,359	151,433	03/01/2019
65535H-AB-5	NOMURA HOLDINGS INC	R	08/27/2014	PERSHING LLC		600,575	500,000	498,955	499,370	0	55	0	55	0	499,426	0	101,149	101,149	33,035	03/04/2020
668457-AA-2	ABS - NTWHD 2007-1A A1		12/01/2014	Direct		468,074	468,074	363,225	394,644	0	73,452	0	73,452	0	468,074	0	0	0	2,492	12/01/2037
675757-AA-6	ODEBRECHT DRILL VIII/IX	R	12/30/2014	Direct		90,000	90,000	93,818	94,096	0	(4,097)	0	(4,097)	0	90,000	0	0	0	4,286	06/30/2021
67576G-AB-3	ODBRCHT OFFSHRE DRLL FIN	R	12/01/2014	VARIOUS		18,800	18,800	18,799	0	0	1	0	1	0	18,800	0	0	0	563	10/01/2023
677071-AK-8	OHANA MILITARY COMM LLC		10/01/2014	Direct		2,542	2,542	2,456	2,454	0	88	0	88	0	2,542	0	0	0	76	10/01/2051
67740Q-AG-1	OHIO NAT FINANCIAL SRVS		05/09/2014	JP MORGAN CLEARING CORP		358,914	300,000	299,073	299,189	0	9	0	9	0	299,199	0	59,715	59,715	10,655	05/01/2031
685049-AA-6	ABS - ONGLT 2012-AA A		12/10/2014	VARIOUS		142,615	142,615	142,607	142,608	0	7	0	7	0	142,615	0	0	0	2,558	03/10/2027
685049-AB-4	ABS - ONGLT 2012-AA B		12/10/2014	VARIOUS		106,961	106,961	106,941	106,943	0	18	0	18	0	106,961	0	0	0	2,708	03/10/2027
69144X-AA-7	ABS - OXFIN 2012-1A A		08/15/2014	VARIOUS		216,972	216,972	216,480	216,907	0	65	0	65	0	216,972	0	0	0	3,868	03/15/2017
69403W-AG-2	PACIFIC BEACON LLC		08/01/2014	VARIOUS		3,133	3,133	2,642	2,158	0	451	0	451	0	3,133	0	0	0	133	07/15/2051
69403W-AJ-6	PACIFIC BEACON LLC		08/01/2014	VARIOUS		1,270	1,270	1,049	0	0	221	0	221	0	1,270	0	0	0	54	07/15/2051
70338C-10-9	ABS - PATRONS' LEGACY 2004-I		06/04/2014	Direct		229,390	229,390	193,835	198,689	0	30,711	0	30,711	0	229,390	0	0	0	5,100	05/04/2054
72650R-AF-9	PLAINS ALL AMER PIPELINE		11/24/2014	Wells Fargo		1,075,050	1,000,000	990,920	997,198	0	922	0	922	0	998,120	0	76,930	76,930	75,559	08/15/2016
72650R-AU-6	PLAINS ALL AMER PIPELINE		12/18/2014	Wells Fargo		619,725	500,000	499,970	500,117	0	(18)	0	(18)	0	500,100	0	119,625	119,625	50,069	05/01/2019
73102Q-AA-4	POLAR TANKERS INC		05/10/2014	RAYMOND JAMES/FI		616,819	530,000	526,900	527,812	0	31	0	31	0	527,842	0	88,977	88,977	16,121	05/10/2037
74756T-AR-8	QUALITY DISTRIB/QD CAP		07/16/2014	Redemption		69,010	67,000	65,576	65,959	0	93	0	93	0	66,052	0	2,958	2,958	4,687	11/01/2018
749516-AA-8	CTL - ALEX HOTEL - NEW YORK NY		07/24/2014	Direct		640,001	640,001	640,001	640,001	0	0	0	0	0	640,001	0	0	0	9,515	01/15/2018
74982B-AE-2	ABS - RACEP 2011-5A C	R	03/17/2014	Direct		600,000	600,000	546,000	557,963	0	42,037	0	42,037	0	600,000	0	0	0	5,677	12/15/2022
75405R-AA-1	ABS - RPRO 2005-1A G		12/22/2014	Direct		46,356	46,356	40,793	41,491	0	4,864	0	4,864	0	46,356	0	0	0	160	03/23/2024
75405T-AA-7	RAS LAFFAN LNG II	R	12/18/2014	VARIOUS		1,511,762	1,420,400	1,197,485	1,261,170	0	36,456	0	36,456	0	1,297,627	0	214,135	214,135	88,000	09/30/2020
759468-AC-5	RELIANCE HOLDINGS USA	R	12/22/2014	NOMURA SECURITIES/FIXED INCOME		2,119,897	1,950,000	1,920,253	1,924,490	0	2,507	0	2,507	0	1,926,997	0	192,900	192,900	143,715	02/14/2022
77426N-AA-1	ABS - ROCKW 2007-1A A1LA	R	11/03/2014	Direct		110,698	110,698	85,547	92,837	0	17,869	0	17,869	0	110,698	0	0	0	549	08/01/2024
78402T-AE-6	RMBS - SBIHE 2006-1A 2A		12/26/2014	VARIOUS		98,339	98,339	74,799	82,708	0	15,641	0	15,641	0	98,339	0	0	0	159	04/25/2035
78466K-AB-4	CDO - SPFC 2006-1A A2	R	11/03/2014	Direct		372,586	372,586	301,795	343,249	0	29,337	0	29,337	0	372,586	0	0	0	1,185	01/11/2019
78571C-AA-6	SABRE INC		05/20/2014	VARIOUS		275,750	250,000	250,000	250,000	0	0	0	0	0	250,000	0	25,750	25,750	10,719	05/15/2019
78711D-AA-5	SAIL 4 SENIOR NOTES		10/10/2014	Direct		132,771	132,771	132,771	132,771	0	0	0	0	0	132,771	0	0	0	4,079	10/10/2025
792860-AK-4	TRAVELERS COS INC		05/01/2014	STERNE, AGEE & LEACH, INC.		6,733,500	5,000,000	4,927,900	4,935,683	0	426	0	426	0	4,936,109	0	1,797,391	1,797,391	127,500	06/20/2036
80629Q-AA-3	SCHAHIN II FINAN CO SPV	R	09/25/2014	Direct		126,133	126,133	124,843	102,337	0	1,474	0	1,474	0	126,133	0	0	0	5,620	09/25/2023
81745C-AB-9	CMO/RMBS - SEMT 2013-7 A2		12/25/2014	Direct		76,918	76,918	74,717	0	0	2,201	0	2,201	0	76,918	0	0	0	571	06/25/2043
81745E-AA-7	CMO/RMBS - SEMT 2013-8 A1		12/26/2014	Direct		181,526	181,526	177,358	177,437	0	4,089	0	4,089	0	181,526	0	0	0	3,104	06/25/2043
82838Q-AD-0	ABS - SVLF 2010-A A		12/15/2014	VARIOUS		174,540	174,547	174,546	174,267	0	280	0	280	0	174,547	0	(7)	(7)	7,491	07/15/2022
82838U-AA-7	ABS - SVLF 2012-D A		12/15/2014	VARIOUS		375,232	375,232	374,212	374,159	0	1,073	0	1,073	0	375,232	0	0	0	5,501	03/17/2025
842400-FL-2	SOUTHERN CAL EDISON		05/01/2014	MERRILL LYNCH PIERCE FENNER		2,677,752	2,100,000	2,082,801	2,084,280	0	92	0	92	0	2,084,372	0	593,380	593,380	81,524	03/15/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
84860X-AB-6	ABS - SPMF 2013-2A A		12/20/2014	VARIOUS		8,443	8,127	8,376	0	0	(249)	0	(249)	0	8,127	0	317	317	199	12/20/2043
85171U-AA-5	CMO/RMBS - SLFMT 2011-1A A1		09/25/2014	VARIOUS		1,227,491	1,227,491	1,226,494	1,226,550	0	941	0	941	0	1,227,491	0	0	0	33,218	01/25/2058
86212W-AA-0	ABS - STR 2013-2A A1		12/20/2014	Direct		3,766	3,766	3,812	3,811	0	(45)	0	(45)	0	3,766	0	0	0	90	07/20/2043
86213A-AB-5	ABS - STR 2013-3A A2		12/20/2014	Direct		14,815	14,815	14,807	14,807	0	8	0	8	0	14,815	0	0	0	421	11/20/2043
86213B-AA-5	ABS - STR 2014-1A A1		12/20/2014	Direct		729	729	729	0	0	0	0	0	0	729	0	0	0	11	04/20/2044
86213B-AB-3	ABS - STR 2014-1A A2		12/20/2014	Direct		729	729	729	0	0	0	0	0	0	729	0	0	0	14	04/20/2044
86317A-AC-8	STRATUS TECHNOLOGIES BER	R	05/28/2014	CALLS		53,760	48,000	41,280	44,779	0	972	0	972	0	45,750	0	8,010	8,010	3,568	03/29/2015
86323M-AB-6	STREAM GLOBAL SERVICES I		04/02/2014	Redemption		885,000	885,000	951,338	895,206	0	(3,312)	0	(3,312)	0	891,894	0	(6,894)	(6,894)	50,058	10/01/2014
86359C-AD-1	ABS - SARTS 2005-1A CTFS		10/21/2014	Direct		383,939	383,939	323,468	370,426	0	13,524	0	13,524	0	383,939	0	0	0	1,711	01/21/2015
86765B-AG-4	SUNOCO LOGISTICS PARTNER		12/18/2014	Wells Fargo		819,728	750,000	747,540	748,432	0	216	0	216	0	748,648	0	71,079	71,079	55,917	02/15/2020
87151Q-AA-4	SYMETRA FINL CORP		11/24/2014	PERSHING LLC		1,324,600	1,250,000	1,238,775	1,245,481	0	1,749	0	1,749	0	1,247,229	0	77,371	77,371	88,685	04/01/2016
872162-AB-8	ABS - TAL 2010-1A A		12/22/2014	Direct		217,500	217,500	217,500	217,500	0	0	0	0	0	217,500	0	0	0	3,889	07/21/2025
872376-AA-6	CDO - TCWGP 2004-1A REV	R	01/15/2014	Direct		41,808	41,808	37,941	41,577	0	231	0	231	0	41,808	0	0	0	95	06/15/2016
872377-AC-0	CDO - TCWGP 2005-1A A1	R	12/01/2014	Direct		159,941	159,941	141,747	78,979	0	3,791	0	3,791	0	159,941	0	0	0	1,250	09/01/2017
87356U-AG-5	ABS - TACSEE 2013-A	F	11/15/2014	Direct		53,338	53,338	53,338	53,338	0	0	0	0	0	53,338	0	0	0	1,622	02/17/2045
87407P-AJ-9	ABS - TAL 2014-1A A		12/20/2014	VARIOUS		41,667	41,667	41,666	0	0	0	0	0	0	41,667	0	0	0	642	02/22/2039
87407P-AP-5	ABS - TAL 2014-2A A2		12/20/2014	Direct		18,731	18,731	18,723	0	0	8	0	8	0	18,731	0	0	0	210	05/20/2039
878091-BC-0	TEACHERS INSUR & ANNUITY		05/09/2014	Wells Fargo		4,210,489	3,170,000	3,165,974	3,166,433	0	19	0	19	0	3,166,451	0	1,044,038	1,044,038	89,271	12/16/2039
87875U-AC-6	TECO FINANCE INC		11/24/2014	PERSHING LLC		102,294	100,000	100,000	100,000	0	0	0	0	0	100,000	0	2,294	2,294	7,256	05/01/2015
881561-NY-6	RMBS - TMTS 2004-21HE 2A3		12/26/2014	Direct		60,516	60,516	50,947	57,175	0	3,344	0	3,344	0	60,516	0	0	0	457	12/25/2034
882389-CC-1	TEXAS EASTERN TRANSMISS		05/09/2014	Wells Fargo		3,884,730	3,000,000	2,987,550	2,990,201	0	97	0	97	0	2,990,298	0	894,432	894,432	174,417	07/15/2032
883435-AJ-8	THERMADYNE HOLDINGS CORP		05/14/2014	Redemption		154,788	145,000	145,000	145,000	0	0	0	0	0	145,000	0	9,788	9,788	5,401	12/15/2017
88576X-AB-2	ABS - HENDR 2010-1A B		12/15/2014	Direct		34,169	34,169	34,153	34,169	0	1	0	1	0	34,169	0	0	0	2,267	07/15/2061
88731E-AJ-9	TIME WARNER ENT		05/09/2014	CANTOR FITZGERALD & CO. INC.		1,455,830	1,000,000	995,030	995,993	0	31	0	31	0	996,024	0	459,806	459,806	69,559	07/15/2033
89352H-AK-5	TRANS-CANADA PIPELINES	I	12/18/2014	VARIOUS		179,916	180,000	178,868	178,891	0	94	0	94	0	178,984	0	932	932	8,173	10/16/2023
89676A-AQ-6	ABS - TCF 2007-1A NOTE	R	12/26/2014	Direct		112,500	112,500	99,703	109,327	0	3,175	0	3,175	0	112,500	0	0	0	182	02/26/2019
89678D-AA-3	ABS - TCF 2012-1A A		09/14/2014	Direct		513,417	513,417	513,353	513,353	0	64	0	64	0	513,417	0	0	0	15,569	05/14/2027
89989F-AA-2	ABS - TURBN 2013-1A A		12/15/2014	VARIOUS		120,957	120,957	119,656	119,659	0	1,298	0	1,298	0	120,957	0	0	0	3,270	12/13/2048
91913Y-AN-0	VALERO ENERGY CORP		12/18/2014	Goldman Sachs		2,484,740	2,000,000	1,997,340	1,999,219	0	120	0	120	0	1,999,338	0	485,402	485,402	238,542	03/15/2019
92344G-AX-4	VERIZON COMMUNICATIONS		05/09/2014	Goldman Sachs		3,429,690	3,000,000	2,918,010	2,928,311	0	595	0	595	0	2,928,906	0	500,784	500,784	116,513	09/15/2035
92848A-AA-8	VITALITY RE LTD	R	01/07/2014	Maturity		2,050,000	2,050,000	2,009,000	2,049,649	0	351	0	351	0	2,050,000	0	0	0	25,103	01/07/2015
92976Y-AA-0	RMBS - WASI 2007-HE1 A		12/26/2014	Direct		84,136	84,136	73,566	74,268	0	9,870	0	9,870	0	84,136	0	0	0	130	07/25/2037
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)		12/15/2014	VARIOUS		2,828	2,828	2,828	2,828	0	0	0	0	0	2,828	0	0	0	81	06/30/2033
93120*-AA-8	CTL - WALGREENS (BENSENVILLE IL)		12/15/2014	Direct		3,259	3,259	3,259	3,259	0	0	0	0	0	3,259	0	0	0	97	09/15/2031
93934F-DF-6	CMO/RMBS - WMALT 2005-8 3CB1		12/26/2014	Direct		1,897	2,663	2,037	0	0	626	0	626	0	2,663	0	(766)	(766)	13	10/25/2035
93935H-AH-0	CMO/RMBS - WMALT 2006-7 A5		12/25/2014	Direct		16,228	16,316	9,484	0	0	6,832	0	6,832	0	16,316	0	(88)	(88)	45	09/25/2036
9497EB-AB-5	RMBS - WFHET 2006-3 A2		12/26/2014	Direct		110,882	110,882	100,348	102,162	0	8,726	0	8,726	0	110,882	0	0	0	180	01/25/2037
96928*-BX-4	CTL - WALGREENS		12/15/2014	VARIOUS		35,766	35,771	35,771	35,813	0	(41)	0	(41)	0	35,771	0	(5)	(5)	1,148	01/15/2035
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)		12/15/2014	Direct		7,413	7,413	7,413	7,413	0	0	0	0	0	7,413	0	0	0	265	10/15/2034
970631-AA-5	ABS - WESTF 2012-A A		12/15/2014	VARIOUS		119,967	119,967	119,967	119,967	0	0	0	0	0	119,967	0	0	0	3,636	09/15/2037
97652P-AB-7	CMO/RMBS - WIN 2014-1 A2		12/22/2014	Direct		136,114	136,114	136,710	0	0	(596)	0	(596)	0	136,114	0	0	0	1,280	06/20/2044
97652Q-AC-3	CMO/RMBS - WIN 2014-2 A3		12/22/2014	Direct		140,598	140,598	142,531	0	0	(1,933)	0	(1,933)	0	140,598	0	0	0	691	09/20/2044
9TERM3-96-2	VALEANT PHARMACEUT		07/16/2014	US Bank		392,607	392,607	386,375	386,722	0	334	0	334	0	387,056	0	5,551	5,551	8,183	08/05/2020
9TERM3-ST-1	RISE LTD		11/17/2014	Redemption		4,167	4,167	4,302	0	0	(4)	0	(4)	0	4,299	0	(132)	(132)	327	02/12/2039
9TERM4-4X-6	TRAVELPORT		12/08/2014	VARIOUS		513,052	512,754	506,345	0	0	76	0	76	0	506,421	0	6,631	6,631	1,207	09/02/2021
BGH33D-QD-2	GUGGENHEIM LOAN SERV CO LLC		12/15/2014	Direct		118,664	118,664	118,664	119,553	0	(890)	0	(890)	0	118,664	0	0	0	652	07/15/2055
BGH36H-P6-6	CORVIAS MGMT FEE BORROWER LLC		07/01/2014	Direct		15,817	15,817	15,817	0	0	0	0	0	0	15,817	0	0	0	719	12/01/2043
G3722M-AR-6	ABS - GARAT 2007-A A1	F	10/09/2014	Direct		408,000	408,000	381,826	388,560	0	19,452	0	19,452	0	408,000	0	0	0	1,109	07/09/2017
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						138,908,319	123,719,324	116,875,799	119,385,078	0	2,651,601	0	2,651,601	0	121,787,055	0	17,121,264	17,121,264	5,174,196	XXX
8399997. Total - Bonds - Part 4						152,800,914	137,816,451	129,966,778	132,685,237	0	2,683,950	0	2,683,950	0	135,101,702	0	17,699,213	17,699,213	5,704,648	XXX
8399998. Total - Bonds - Part 5						3,258,195	3,146,037	3,130,237		0	1,757	0	1,757	0	3,131,994	0	126,200	126,200	77,334	XXX
8399999. Total - Bonds						156,059,109	140,962,488	133,097,015	132,685,237	0	2,685,707	0	2,685,707	0	138,233,696	0	17,825,413	17,825,413	5,781,982	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						(2)	XXX	0		0	0	0	0	0	0	0	(2)	(2)	0	XXX
8999999. Total - Preferred Stocks						(2)	XXX	0	0	0	0	0	0	0	0	0	(2)	(2)	0	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						9,375	XXX	9,375		0	0	0	0	0	9,375	0	0	0	0	XXX
9799999. Total - Common Stocks						9,375	XXX	9,375	0	0	0	0	0	0	9,375	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						9,373	XXX	9,375	0	0	0	0	0	0	9,375	0	(2)	(2)	0	XXX
9999999 - Totals						156,068,482	XXX	133,106,390	132,685,237	0	2,685,707	0	2,685,707	0	138,243,071	0	17,825,411	17,825,411	5,781,982	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
491798-AE-4	REPUBLIC OF KENYA	R	06/16/2014	JPMORGAN SECURITIES INC, NEW YORK	07/08/2014	JP Morgan Chase	1,000,000	1,000,000	1,048,000	1,000,000	0	0	0	0	0	0	48,000	48,000	3,247	0
1099999. Subtotal - Bonds - All Other Governments							1,000,000	1,000,000	1,048,000	1,000,000	0	0	0	0	0	0	48,000	48,000	3,247	0
02377V-AA-0	AMER AIRLN PT TRS 11-2		09/27/2011	Adjustment	09/01/2014	Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	2,772	0
45032M-AF-5	ISAIL 2013-1 JUNIOR PART B3		02/01/2014	Adjustment	06/01/2014	VARIOUS	7,627	7,627	7,627	7,627	0	0	0	0	0	0	0	0	849	0
494550-BW-5	KINDER MORGAN ENER PART		09/08/2014	CITIGROUP GLOBAL MARKETS INC.	09/08/2014	JP MORGAN CLEARING CORP	100,000	99,604	100,104	99,604	0	0	0	0	0	0	500	500	0	0
89153V-AL-3	TOTAL CAPITAL INTL SA	R	01/08/2014	BARCLAYS CAPITAL INC FIXED INC	12/18/2014	VARIOUS	2,000,000	1,984,980	2,064,053	1,986,353	0	1,373	0	1,373	0	0	77,700	77,700	70,389	0
89608V-AB-6	CDO - TRIC 2005-4A A1LB	R	03/12/2014	SSB CUSTODIAN	06/11/2014	Direct	38,410	38,026	38,410	38,410	0	384	0	384	0	0	0	0	77	7
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,146,037	2,130,237	2,210,195	2,131,994	0	1,757	0	1,757	0	0	78,200	78,200	74,087	7
8399998. Total - Bonds							3,146,037	3,130,237	3,258,195	3,131,994	0	1,757	0	1,757	0	0	126,200	126,200	77,334	7
724481-86-6	PITNEY BOWES INTL HLDGS		10/14/2009	Adjustment	04/01/2014	Adjustment	0.000	0	(2)	0	0	0	0	0	0	0	(2)	(2)	0	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								0	(2)	0	0	0	0	0	0	0	(2)	(2)	0	0
8999998. Total - Preferred Stocks								0	(2)	0	0	0	0	0	0	0	(2)	(2)	0	0
609068-DF-5	FEDERATED TRSY OBLIG MM-I #68 FFS		12/01/2014	Direct	12/25/2014	Direct	9,375.030	9,375	9,375	9,375	0	0	0	0	0	0	0	0	0	0
9399999. Subtotal - Common Stocks - Money Market Mutual Funds								9,375	9,375	9,375	0	0	0	0	0	0	0	0	0	0
9799998. Total - Common Stocks								9,375	9,375	9,375	0	0	0	0	0	0	0	0	0	0
9899999. Total - Preferred and Common Stocks								9,375	9,373	9,375	0	0	0	0	0	0	(2)	(2)	0	0
9999999 - Totals								3,139,612	3,267,567	3,141,369	0	1,757	0	1,757	0	0	126,198	126,198	77,334	7

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest					21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
	TREASURY BILL			12/30/2014	BMO CAPITAL MARKETS	04/30/2015	3,999,769	0	4	0	0	4,000,000	3,999,765	0	0	0.000	0.000	N/A	0	0
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations							3,999,769	0	4	0	0	4,000,000	3,999,765	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds							3,999,769	0	4	0	0	4,000,000	3,999,765	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							3,999,769	0	4	0	0	4,000,000	3,999,765	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							3,999,769	0	4	0	0	4,000,000	3,999,765	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
31846V-41-9	FIRST AM TREAS OBLI-INS INV			11/17/2014	Direct	XXX	15,000	0	0	0	0	15,000	15,000	0	0	0.000	0.000	N/A	0	0
94975H-29-6	WFA TREASURY PLUS MM-I			12/02/2014	Direct	XXX	5,625	0	0	0	0	5,625	5,625	0	0	0.010	0.000	N/A	0	0
8899999. Subtotal - Exempt Money Market Mutual Funds							20,625	0	0	0	0	XXX	20,625	0	0	XXX	XXX	XXX	0	0
31846V-62-5	FIRST AM PRIME OBLIG-Z			12/31/2014	Direct	XXX	18,463,242	0	0	0	0	18,463,242	18,463,242	0	0	0.020	0.000	N/A	78	0
8999999. Subtotal - Class One Money Market Mutual Funds							18,463,242	0	0	0	0	XXX	18,463,242	0	0	XXX	XXX	XXX	78	0
9199999 - Totals							22,483,636	0	4	0	0	XXX	22,483,632	0	0	XXX	XXX	XXX	79	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Compass Bank, Regular Operations	Waco, TX					5,162,032	XXX
Compass Bank, Money Market Acct	Waco, TX			26,442		6,968,686	XXX
Wells Fargo-Depository	Minneapolis, MN					1,706,030	XXX
Wells Fargo-Disbursement	Wilmington, De					(66,491)	XXX
USBank National Association	Philadelphia, PA					5,114	XXX
0199998 Deposits in ... 2 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	2,100	XXX
0199999. Totals - Open Depositories		XXX	XXX	26,442	0	13,777,471	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	26,442	0	13,777,471	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	1,300	XXX
0599999 Total - Cash		XXX	XXX	26,442	0	13,778,771	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	2,780,923	4.	April	11,562,643	7.	July	20,461,206	10.	October	19,879,034
2.	February	1,854,950	5.	May	19,609,585	8.	August	10,692,373	11.	November	27,614,172
3.	March	8,579,122	6.	June	20,230,543	9.	September	15,221,345	12.	December	13,778,771

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
TREASURY BILL		12/23/2014	0.000	01/08/2015	13,999,995	0	6
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations					13,999,995	0	6
0599999. Total - U.S. Government Bonds					13,999,995	0	6
1099999. Total - All Other Government Bonds					0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999. Total - U.S. Political Subdivisions Bonds					0	0	0
3199999. Total - U.S. Special Revenues Bonds					0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999. Total - Hybrid Securities					0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
7799999. Total - Issuer Obligations					13,999,995	0	6
7899999. Total - Residential Mortgage-Backed Securities					0	0	0
7999999. Total - Commercial Mortgage-Backed Securities					0	0	0
8099999. Total - Other Loan-Backed and Structured Securities					0	0	0
8399999. Total Bonds					13,999,995	0	6
8699999 - Total Cash Equivalents					13,999,995	0	6

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	Required Statutory Deposit			156,145	169,078
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Required Statutory Deposit			156,145	169,078
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	Required Statutory Deposit			498,629	563,594
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH	B	Required Statutory Deposit			498,625	563,594
31. New Jersey NJ						
32. New Mexico NM	B	Required Statutory Deposit			104,096	112,719
33. New York NY						
34. North Carolina NC	B	Required Statutory Deposit			416,386	450,875
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	Required Statutory Deposit			171,233	177,530
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	Required Statutory Deposit	2,264,097	2,451,634		
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Required Statutory Deposit			124,657	140,899
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,264,097	2,451,634	2,125,916	2,347,367
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

United States Policy Forms Direct Business Only
For The Year Ended December 31, 2014
(To Be Filed By April 1)

NAIC Group Code 4213 NAIC Company Code 69396

	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1	5 Number of Policies or Certificates as of Dec. 31	6 Number of Covered Lives as of Dec. 31	7 Member Months
A. INDIVIDUAL BUSINESS							
1. Comprehensive Major Medical							
1.1 With Contract Reserves				0.0			
1.2 Without Contract Reserves				0.0			
1.3 Subtotal	0	0	0	0.0	0	0	0
2. Short-Term Medical							
2.1 With Contract Reserves				0.0			
2.2 Without Contract Reserves				0.0			
2.3 Subtotal	0	0	0	0.0	0	0	0
3. Other Medical (Non-Comprehensive)							
3.1 With Contract Reserves				0.0			
3.2 Without Contract Reserves				0.0			
3.3 Subtotal	0	0	0	0.0	0	0	0
4. Specified/Named Disease							
4.1 With Contract Reserves				0.0			
4.2 Without Contract Reserves				0.0			
4.3 Subtotal	0	0	0	0.0	0	0	0
5. Limited Benefit							
5.1 With Contract Reserves				0.0			
5.2 Without Contract Reserves				0.0			
5.3 Subtotal	0	0	0	0.0	0	0	0
6. Student							
6.1 With Contract Reserves				0.0			
6.2 Without Contract Reserves				0.0			
6.3 Subtotal	0	0	0	0.0	0	0	0
7. Accident Only or AD&D							
7.1 With Contract Reserves				0.0			
7.2 Without Contract Reserves				0.0			
7.3 Subtotal	0	0	0	0.0	0	0	0
8. Disability Income - Short - Term							
8.1 With Contract Reserves				0.0			
8.2 Without Contract Reserves				0.0			
8.3 Subtotal	0	0	0	0.0	0	0	0

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1	5 Number of Policies or Certificates as of Dec. 31	6 Number of Covered Lives as of Dec. 31	7 Member Months
A. INDIVIDUAL BUSINESS (Continued)							
9. Disability Income - Long - Term							
9.1 With Contract Reserves				0.0			
9.2 Without Contract Reserves				0.0			
9.3 Subtotal	0	0	0	0.0	0	0	0
10. Long-Term Care							
10.1 With Contract Reserves				0.0			
10.2 Without Contract Reserves				0.0			
10.3 Subtotal	0	0	0	0.0	0	0	0
11. Medicare Supplement (Medigap)							
11.1 With Contract Reserves				0.0			
11.2 Without Contract Reserves				0.0			
11.3 Subtotal	0	0	0	0.0	0	0	0
12. Dental							
12.1 With Contract Reserves				0.0			
12.2 Without Contract Reserves				0.0			
12.3 Subtotal	0	0	0	0.0	0	0	0
13. State Children's Health Insurance Program							
13.1 With Contract Reserves				0.0			
13.2 Without Contract Reserves				0.0			
13.3 Subtotal	0	0	0	0.0	0	0	0
14. Medicare							
14.1 With Contract Reserves				0.0			
14.2 Without Contract Reserves				0.0			
14.3 Subtotal	0	0	0	0.0	0	0	0
15. Medicaid							
15.1 With Contract Reserves				0.0			
15.2 Without Contract Reserves				0.0			
15.3 Subtotal	0	0	0	0.0	0	0	0
16. Medicare Part D - Stand-Alone							
16.1 With Contract Reserves				0.0			
16.2 Without Contract Reserves				0.0			
16.3 Subtotal	0	0	0	0.0	0	0	0
17. Other Individual Business							
17.1 With Contract Reserves	1,965		(2,587)	(131.7)	14	14	14
17.2 Without Contract Reserves				0.0			
17.3 Subtotal	1,965	0	(2,587)	(131.7)	14	14	14
18. Total Individual Business							
18.1 With Contract Reserves	1,965	0	(2,587)	(131.7)	14	14	14
18.2 Without Contract Reserves	0	0	0	0.0	0	0	0
19. Grand Total Individual	1,965	0	(2,587)	(131.7)	14	14	14

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1	5 Number of Policies or Certificates as of Dec. 31	6 Number of Covered Lives as of Dec. 31	7 Member Months
B. GROUP BUSINESS							
Comprehensive Major Medical							
1. Single Employer							
1.1 Small Employer				0.0			
1.2 Other Employer				0.0			
1.3 Single Employer Subtotal	0	0	0	0.0	0	0	0
2. Multiple Employer Assns and Trusts				0.0			
3. Other Associations and Discretionary Trusts				0.0			
4. Other Comprehensive Major Medical				0.0			
5. Comprehensive/Major Medical Subtotal	0	0	0	0.0	0	0	0
Other Medical (Non-Comprehensive)							
6. Specified/Named Disease				0.0			
7. Limited Benefit				0.0			
8. Student				0.0			
9. Accident Only or AD&D				0.0			
10. Disability Income - Short-term				0.0			
11. Disability Income - Long-term				0.0			
12. Long-Term Care				0.0			
13. Medicare Supplement (Medigap)				0.0			
14. Federal Employees Health Benefits Plans				0.0			
15. Tricare				0.0			
16. Dental				0.0			
17. Medicare				0.0			
18. Medicare Part D - Stand-Alone				0.0			
19. Other Group Care				0.0			
20. Grand Total Group Business	0	0	0	0.0	0	0	0
C. OTHER BUSINESS							
1. Credit (Individual and Group)				0.0			
2. Stop Loss/Excess Loss				0.0			
3. Administrative Services Only	XXX	XXX	XXX	XXX			
4. Administrative Services Contracts	XXX	XXX	XXX	XXX			
5. Grand Total Other Business	0	0	0	0.0	0	0	0
D. TOTAL BUSINESS							
1. Total Non U.S. Policy Forms				0.0			
2. Grand Total Individual, Group and Other Business	1,965	0	(2,587)	(131.7)	14	14	14

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

PART 1 – INDIVIDUAL POLICIES

SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1
1. U.S. Forms Direct Business	1,965		(2,587)	(131.7)
2. Other Forms Direct Business				0.0
3. Total Direct Business	1,965	0	(2,587)	(131.7)
4. Reinsurance Assumed				0.0
5. Less Reinsurance Ceded				0.0
6. Total	1,965	0	(2,587)	(131.7)

PART 2 – GROUP POLICIES

SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1
1. U.S. Forms Direct Business				
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total				

NONE

PART 3 – CREDIT POLICIES (Individual and Group)

SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1
1. U.S. Forms Direct Business				
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total				

NONE

PART 4 – ALL INDIVIDUAL, GROUP AND CREDIT POLICIES

SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1
1. U.S. Forms Direct Business				
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total				

NONE

6 9 3 9 6 2 0 1 4 2 8 0 0 0 1 0 0

INTEREST SENSITIVE LIFE INSURANCE PRODUCTS REPORT

For The Year Ended December 31, 2014

(To Be Filed by April 1)

Of The Texas Life Insurance Company

ADDRESS (City, State and Zip Code) Waco , TX 76701

NAIC Group Code 4213 NAIC Company Code 69396 Federal Employer's Identification Number (FEIN) 74-0940890

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

		Ordinary Life Insurance			Group Life Insurance		
		1 Interest Sensitive	2 Non-Interest Sensitive	3 Total (Cols. 1 & 2)	4 Interest Sensitive	5 Non-Interest Sensitive	6 Total (Cols. 4 & 5)
1.	Premiums and annuity considerations for life and accident and health contracts	177,977,680	29,772,967	207,750,647		46,844	46,844
2.	Considerations for supplementary contracts with life contingencies			0			0
3.	Net investment income	36,832,575	12,883,929	49,716,504			0
4.	Amortization of Interest Maintenance Reserve (IMR)	2,775,505	970,863	3,746,368			0
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			0			0
6.	Commissions and expense allowances on reinsurance ceded		71,898	71,898			0
7.	Reserve adjustments on reinsurance ceded			0			0
8.	Miscellaneous Income:						
	8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts			0			0
	8.2 Charges and fees for deposit-type contracts			0			0
	8.3 Aggregate write-ins for miscellaneous income	2,540,980	500	2,541,480	0	0	0
9.	Totals (Lines 1 through 8.3)	220,126,740	43,700,157	263,826,897	0	46,844	46,844
10.	Death benefits	57,992,725	17,536,351	75,529,076			0
11.	Matured endowments (excluding guaranteed annual pure endowments)		72,364	72,364			0
12.	Annuity benefits			0			0
13.	Disability benefits and benefits under accident and health contracts		140,068	140,068			0
14.	Coupons, guaranteed annual pure endowments and similar benefits			0			0
15.	Surrender benefits and withdrawals for life contracts	11,034,165	2,338,501	13,372,666			0
16.	Group conversions			0			0
17.	Interest and adjustments on policy or deposit-type contract funds		239,531	239,531			0
18.	Payments on supplementary contracts with life contingencies			0			0
19.	Increase in aggregate reserves for life and accident and health contracts	53,249,822	6,321,165	59,570,987			0
20.	Totals (Lines 10 through 19)	122,276,712	26,647,980	148,924,692	0	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	34,923,257	2,523,854	37,447,111			0
22.	Commissions and expense allowances on reinsurance assumed			0			0
23.	General insurance expenses	16,415,075	3,082,730	19,497,805		3,945	3,945
24.	Insurance taxes, licenses and fees, excluding federal income taxes	4,771,115	890,584	5,661,699		1,147	1,147
25.	Increase in loading on deferred and uncollected premiums		102,531	102,531			0
26.	Net transfers to or (from) Separate Accounts net of reinsurance			0			0
27.	Aggregate write-ins for deductions	1,055,480	0	1,055,480	0	0	0
28.	Totals (Lines 20 through 27)	179,441,639	33,247,679	212,689,318	0	5,092	5,092
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	40,685,101	10,452,478	51,137,579	0	41,752	41,752
30.	Dividends to policyholders		7,745,871	7,745,871			0
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	40,685,101	2,706,607	43,391,708	0	41,752	41,752
32.	Federal income taxes incurred (excluding tax on capital gains)	17,327,723	991,971	18,319,694		15,302	15,302
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 - Line 32)	23,357,378	1,714,636	25,072,014	0	26,450	26,450
	DETAILS OF WRITE-INS						
08.301.	Other Income		500	500			0
08.302.	MetLife TPA Income	2,540,980		2,540,980			0
08.303.							
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,540,980	500	2,541,480	0	0	0
2701.	Miscellaneous	1,050,000		1,050,000			0
2702.	Fines & Penalties	5,480		5,480			0
2703.							
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,055,480	0	1,055,480	0	0	0

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

		Ordinary Life Insurance			Group Life Insurance		
		1 Interest Sensitive	2 Non-Interest Sensitive	3 Total (Cols. 1 & 2)	4 Interest Sensitive	5 Non-Interest Sensitive	6 Total (Cols. 4 & 5)
	Involving Life or Disability Contingencies (Reserves)						
	(Net of Reinsurance Ceded)						
1.	Reserve December 31, prior year	565,626,642	202,428,739	768,055,381	0	22,954	22,954
2.	Tabular net premiums or considerations	179,325,573	24,907,714	204,233,287		46,844	46,844
3.	Present value of disability claims incurred	34,111	56,418	90,529			0
4.	Tabular interest	31,590,749	11,169,827	42,760,576		780	780
5.	Tabular less actual reserve released	37,917	16,587	54,504			0
6.	Increase in reserve on account of change in valuation basis			0			0
7.	Other increases (Net)	14,100,000		14,100,000			0
8.	Totals (Lines 1 through 7)	790,714,992	238,579,285	1,029,294,277	0	70,578	70,578
9.	Tabular cost	148,692,535	15,716,662	164,409,197		47,624	47,624
10.	Reserves released by death	6,754,389	7,261,767	14,016,156			0
11.	Reserves released by other terminations (net)	16,303,366	4,064,836	20,368,202			0
12.	Annuity, supplementary contract and disability payments involving life contingencies	88,239	51,829	140,068			0
13.	Net transfers to or (from) Separate Accounts			0			0
14.	Total Deductions (Lines 9 through 13)	171,838,529	27,095,094	198,933,623	0	47,624	47,624
15.	Reserve December 31, current year	618,876,463	211,484,191	830,360,654	0	22,954	22,954

6 9 3 9 6 2 0 1 4 2 8 5 0 0 1 0 0

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For The Year Ended December 31, 2014
(To Be Filed by April 1)

Of The Texas Life Insurance Company

ADDRESS (City, State and Zip Code) Waco , TX 76701

NAIC Group Code 4213 NAIC Company Code 69396 Federal Employer's Identification Number (FEIN) 74-0940890

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. $ 1,016,569,505

2. Ten largest exposures to a single issuer/borrower/investment.

	1 Issuer	2 Description of Exposure	3 Amount	4 Percentage of Total Admitted Assets
2.01			$	0.0 %
2.02			$	0.0 %
2.03			$	0.0 %
2.04			$	0.0 %
2.05			$	0.0 %
2.06			$	0.0 %
2.07			$	0.0 %
2.08			$	0.0 %
2.09			$	0.0 %
2.10			$	0.0 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

	Bonds	1	2		Preferred Stocks	3	4
3.01	NAIC-1	$ 634,869,054	62.5 %	3.07	P/RP-1	$	0.0 %
3.02	NAIC-2	$ 209,362,877	20.6 %	3.08	P/RP-2	$	0.0 %
3.03	NAIC-3	$ 33,552,885	3.3 %	3.09	P/RP-3	$	0.0 %
3.04	NAIC-4	$ 12,869,715	1.3 %	3.10	P/RP-4	$	0.0 %
3.05	NAIC-5	$ 760,388	0.1 %	3.11	P/RP-5	$	0.0 %
3.06	NAIC-6	$ 3,802,394	0.4 %	3.12	P/RP-6	$	0.0 %

4. Assets held in foreign investments:

4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]

If response to 4.01 above is yes, responses are not required for interrogatories 5 - 10.

4.02	Total admitted assets held in foreign investments	$	0.0 %
4.03	Foreign-currency-denominated investments	$	0.0 %
4.04	Insurance liabilities denominated in that same foreign currency	$	0.0 %

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:

		1	2
5.01	Countries designated NAIC-1	$	0.0 %
5.02	Countries designated NAIC-2	$	0.0 %
5.03	Countries designated NAIC-3 or below	$	0.0 %

6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:

		1	2
	Countries designated NAIC - 1:		
6.01	Country 1:	$	0.0 %
6.02	Country 2:	$	0.0 %
	Countries designated NAIC - 2:		
6.03	Country 1:	$	0.0 %
6.04	Country 2:	$	0.0 %
	Countries designated NAIC - 3 or below:		
6.05	Country 1:	$	0.0 %
6.06	Country 2:	$	0.0 %

		1	2
7.	Aggregate unhedged foreign currency exposure	$	0.0 %

8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:

		1	2
8.01	Countries designated NAIC-1	$	0.0 %
8.02	Countries designated NAIC-2	$	0.0 %
8.03	Countries designated NAIC-3 or below	$	0.0 %

9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:

		1	2
	Countries designated NAIC - 1:		
9.01	Country 1:	$	0.0 %
9.02	Country 2:	$	0.0 %
	Countries designated NAIC - 2:		
9.03	Country 1:	$	0.0 %
9.04	Country 2:	$	0.0 %
	Countries designated NAIC - 3 or below:		
9.05	Country 1:	$	0.0 %
9.06	Country 2:	$	0.0 %

10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:

	1 Issuer	2 NAIC Designation	3	4
10.01			$	0.0 %
10.02			$	0.0 %
10.03			$	0.0 %
10.04			$	0.0 %
10.05			$	0.0 %
10.06			$	0.0 %
10.07			$	0.0 %
10.08			$	0.0 %
10.09			$	0.0 %
10.10			$	0.0 %

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 11.01 is yes, detail is not required for the remainder of interrogatory 11.

		1	2
11.02	Total admitted assets held in Canadian investments	$	0.0 %
11.03	Canadian-currency-denominated investments	$	0.0 %
11.04	Canadian-denominated insurance liabilities	$	0.0 %
11.05	Unhedged Canadian currency exposure	$	0.0 %

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions:

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

	1	2	3
12.02	Aggregate statement value of investments with contractual sales restrictions	$	0.0 %
	Largest three investments with contractual sales restrictions:		
12.03		$	0.0 %
12.04		$	0.0 %
12.05		$	0.0 %

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interests less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

	1 Issuer	2	3
13.02		$	0.0 %
13.03		$	0.0 %
13.04		$	0.0 %
13.05		$	0.0 %
13.06		$	0.0 %
13.07		$	0.0 %
13.08		$	0.0 %
13.09		$	0.0 %
13.10		$	0.0 %
13.11		$	0.0 %

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 14.01 above is yes, responses are not required for the remainder of Interrogatory 14.

	1	2	3
14.02	Aggregate statement value of investments held in nonaffiliated, privately placed equities	$	0.0 %
	Largest three investments held in nonaffiliated, privately placed equities:		
14.03		$	0.0 %
14.04		$	0.0 %
14.05		$	0.0 %

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

	1	2	3
15.02	Aggregate statement value of investments held in general partnership interests	$	0.0 %
	Largest three investments in general partnership interests:		
15.03		$	0.0 %
15.04		$	0.0 %
15.05		$	0.0 %

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

	1 Type (Residential, Commercial, Agricultural)	2	3
16.02		$	0.0 %
16.03		$	0.0 %
16.04		$	0.0 %
16.05		$	0.0 %
16.06		$	0.0 %
16.07		$	0.0 %
16.08		$	0.0 %
16.09		$	0.0 %
16.10		$	0.0 %
16.11		$	0.0 %

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

		Loans	
16.12	Construction loans	$	0.0 %
16.13	Mortgage loans over 90 days past due	$	0.0 %
16.14	Mortgage loans in the process of foreclosure	$	0.0 %
16.15	Mortgage loans foreclosed	$	0.0 %
16.16	Restructured mortgage loans	$	0.0 %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

		Residential		Commercial		Agricultural	
	Loan to Value	1	2	3	4	5	6
17.01	above 95%	$	0.0 %	$	0.0 %	$	0.0 %
17.02	91 to 95%	$	0.0 %	$	0.0 %	$	0.0 %
17.03	81 to 90%	$	0.0 %	$	0.0 %	$	0.0 %
17.04	71 to 80%	$	0.0 %	$	0.0 %	$	0.0 %
17.05	below 70%	$	0.0 %	$	0.0 %	$	0.0 %

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]

If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.

	Description 1	2	3
18.02		$	0.0 %
18.03		$	0.0 %
18.04		$	0.0 %
18.05		$	0.0 %
18.06		$	0.0 %

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]

If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

	1	2	3
19.02	Aggregate statement value of investments held in mezzanine real estate loans:	$	0.0 %
	Largest three investments held in mezzanine real estate loans:		
19.03		$	0.0 %
19.04		$	0.0 %
19.05		$	0.0 %

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

		At Year End		At End of Each Quarter		
				1st Quarter	2nd Quarter	3rd Quarter
		1	2	3	4	5
20.01	Securities lending agreements (do not include assets held as collateral for such transactions)	$	0.0 %	$	$	$
20.02	Repurchase agreements	$	0.0 %	$	$	$
20.03	Reverse repurchase agreements	$	0.0 %	$	$	$
20.04	Dollar repurchase agreements	$	0.0 %	$	$	$
20.05	Dollar reverse repurchase agreements	$	0.0 %	$	$	$

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

		Owned		Written	
		1	2	3	4
21.01	Hedging	$	0.0 %	$	0.0 %
21.02	Income generation	$	0.0 %	$	0.0 %
21.03	Other	$	0.0 %	$	0.0 %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

		At Year End		At End of Each Quarter		
				1st Quarter	2nd Quarter	3rd Quarter
		1	2	3	4	5
22.01	Hedging	$ 0	0.0 %	$	$	$
22.02	Income generation	$ 0	0.0 %	$	$	$
22.03	Replications	$ 0	0.0 %	$	$	$
22.04	Other	$ 0	0.0 %	$	$	$

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

		At Year End		At End of Each Quarter		
				1st Quarter	2nd Quarter	3rd Quarter
		1	2	3	4	5
23.01	Hedging	$ 0	0.0 %	$	$	$
23.02	Income generation	$	0.0 %	$	$	$
23.03	Replications	$	0.0 %	$	$	$
23.04	Other	$	0.0 %	$	$	$

LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION MODEL ACT ASSESSMENT BASE RECONCILIATION EXHIBIT

FOR THE YEAR ENDED DECEMBER 31, 2014
(To Be Filed by April 1)

OF THE Texas Life Insurance Company NAIC COMPANY CODE 69396

DIRECT BUSINESS IN THE STATE OF: Grand Total

	PREMIUMS, CONSIDERATIONS AND DEPOSITS	1 Life Insurance Premiums	2 Annuity Considerations	3 A & H Premiums	4 Deposit-Type Contract Funds and Other Considerations
1.	Premiums, considerations and deposits from Schedule T	206,516,153	289,166	1,938	0
2.	Premiums, considerations and deposits NOT reported in Schedule T, including investment contract receipts credited to liability account	3,495,372	0	0	0
	2.1 Contract fees for variable contracts with guarantees	0	0	0	0
	2.2 Any premiums, considerations and deposits not reported in Schedule T	3,495,372	0	0	0
3.	Amounts, if applicable, that were deducted prior to determining amounts included in Lines 1 or 2 which are in the following categories:				
	3.1 Transfers to guaranteed Separate Accounts	0	0	0	0
	3.2 Roll over of GICs or annuities into other companies	0	0	0	0
	3.3 Surrenders or other benefits paid out	0	0	0	0
	3.4 Excess interest credited to accounts	0	0	0	0
	3.5 Aggregate write-ins for other amounts deducted prior to determining amounts included in Lines 1 or 2	0	0	0	0
	3.99 Total (Lines 3.1 through 3.5)	0	0	0	0
4.	Transfers:				
	4.1 Enter in Column 2, as a negative number, and Column 4, as a positive number, the total of all amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, that are included in Column 2, Lines 1, 2 and 3.99	0	(16,040)	0	16,040
	4.2 Enter in Column 2, as a positive number, and Column 4, as a negative number, any amounts reported in Column 4, Lines 1, 2 and 3.99 that are allocated. (Note: amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, should not be included in line 4.2)	0	0	0	0
	4.3 Enter in Column 4, as a positive number, and Column 2, as a negative number, any amounts reported in Column 2, Lines 1, 2 and 3.99 that are unallocated	0	0	0	0
	4.99 Total (Lines 4.1 + 4.2 + 4.3)	0	(16,040)	0	16,040
5.	Total (Lines 1 + 2 + 3.99 + 4.99)	210,011,525	273,126	1,938	16,040
	DEVELOPMENT OF AMOUNTS INCLUDED IN LINES 1 THROUGH 5 THAT SHOULD BE DEDUCTED IN DETERMINING THE BASE Do not include any amount more than once in Lines 6 through 9				
6.	Aggregate write-ins for amounts where the insurer is not subject to risk. Premiums for portions of policies or contracts NOT guaranteed or under which the entire investment risk is borne by the policyholder. (Please specify such deductions and indicate where such amounts were reported in the Annual Statement)	0	0	0	0
7.	Amounts NOT allocated to individuals or individual certificate holders or amounts received for such contracts in excess of limits:				
	7.1 Unallocated funding obligations that do NOT fund government lotteries or employee, union, or association of natural persons benefit plans	XXX	XXX	XXX	0
	7.2 Unallocated funding obligations that fund any employee, union, or association of natural persons benefit plans protected by the Federal Pension Benefit Guaranty Corporation	XXX	XXX	XXX	0
	7.3 Unallocated funding obligations that fund governmental lotteries or employee, union, or association of natural persons benefit plans in excess of $5 million per contract which are NOT: (a) government retirement plans established under Sections 401, 403(b) or 457 of the U.S. Internal Revenue Code, or (b) protected by the Federal Pension Benefit Guaranty Corporation	XXX	XXX	XXX	0
	7.4 Total (Lines 7.1 + 7.2 + 7.3)	XXX	XXX	XXX	0
8.	Dividends/Experience rating credits paid or credited, but only if NOT guaranteed in advance (include only amounts NOT already deducted in determining Lines 1 and 2)	0	0	0	0
9.	Aggregate write-ins for Other Deductions	0	0	0	0
10.	Total (Lines 6 + 7.4 + 8 + 9)	0	0	0	0
	MODEL ACT BASE (Line 5 minus Line 10)				
11.	Current Year	210,011,525	273,126	1,938	16,040
	DETAILS OF WRITE-INS				
3.501.		0	0	0	0
3.502.					
3.503.					
3.598.	Summary of remaining write-ins for Line 3.5 from overflow page	0	0	0	0
3.599.	Totals (Lines 3.501 thru 3.503 plus 3.598)(Line 3.5 above)	0	0	0	0
0601.		0	0	0	0
0602.					
0603.					
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0
0699.	Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)	0	0	0	0
0901.		0	0	0	0
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2014
(To Be Filed by March 1)

Of The Texas Life Insurance Company
ADDRESS (City, State and Zip Code) Waco , TX 76703-0830
NAIC Group Code 4213 NAIC Company Code 69396 Employer's Identification Number (FEIN) 74-0940890

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses
($000 OMITTED)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Net Amount Paid Policyholders				
	1 2010	2 2011	3 2012	4 2013	5 2014(a)
1. Prior					
2. 2010					
3. 2011	XXX				
4. 2012	XXX	XXX			
5. 2013	XXX	XXX	XXX		
6. 2014	XXX	XXX	XXX	XXX	

NONE

Section B - Other Accident and Health

1. Prior	0	0	0	0	
2. 2010	7	0	0	0	
3. 2011	XXX	6	0	0	
4. 2012	XXX	XXX	4	0	
5. 2013	XXX	XXX	XXX		
6. 2014	XXX	XXX	XXX	XXX	

Section C - Credit Accident and Health

1. Prior					
2. 2010					
3. 2011	XXX				
4. 2012	XXX	XXX			
5. 2013	XXX	XXX	XXX		
6. 2014	XXX	XXX	XXX	XXX	

NONE

Section D -

1. Prior					
2. 2010					
3. 2011	XXX				
4. 2012	XXX	XXX			
5. 2013	XXX	XXX	XXX		
6. 2014	XXX	XXX	XXX	XXX	

NONE

Section E -

1. Prior					
2. 2010					
3. 2011	XXX				
4. 2012	XXX	XXX			
5. 2013	XXX	XXX	XXX		
6. 2014	XXX	XXX	XXX	XXX	

NONE

Section F -

1. Prior					
2. 2010					
3. 2011	XXX				
4. 2012	XXX	XXX			
5. 2013	XXX	XXX	XXX		
6. 2014	XXX	XXX	XXX	XXX	

NONE

Section G -

1. Prior					
2. 2010					
3. 2011	XXX				
4. 2012	XXX	XXX			
5. 2013	XXX	XXX	XXX		
6. 2014	XXX	XXX	XXX	XXX	

NONE

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement ins

Supplement Schedule O - Part 2 Section A

N O N E

Supplement Schedule O - Part 2 Section B

N O N E

Supplement Schedule O - Part 2 Section C

N O N E

Supplement Schedule O - Part 2 Section D

N O N E

Supplement Schedule O - Part 2 Section E

N O N E

Supplement Schedule O - Part 2 Section F

N O N E

Supplement Schedule O - Part 2 Section G

N O N E

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 3

Development of Incurred Losses

($000 OMITTED)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. 2010				XXX	XXX
2. 2011	XXX				XXX
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section B - Other Accident and Health

1. 2010	4	6	0	XXX	XXX
2. 2011	XXX	2	0	0	XXX
3. 2012	XXX	XXX	2	0	
4. 2013	XXX	XXX	XXX	2	
5. 2014	XXX	XXX	XXX	XXX	2

Section C - Credit Accident and Health

1. 2010				XXX	XXX
2. 2011	XXX				XXX
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section D -

1. 2010				XXX	XXX
2. 2011	XXX				XXX
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section E -

1. 2010				XXX	XXX
2. 2011	XXX				XXX
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section F -

1. 2010				XXX	XXX
2. 2011	XXX				XXX
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section G -

1. 2010				XXX	XXX
2. 2011	XXX				XXX
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 4

Development of Incurred Losses

($000 OMITTED)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. 2010					
2. 2011	XXX				
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section B - Other Accident and Health

1. 2010	4	6	0	0	
2. 2011	XXX	2	0	0	
3. 2012	XXX	XXX	2	0	
4. 2013	XXX	XXX	XXX	2	
5. 2014	XXX	XXX	XXX	XXX	2

Section C - Credit Accident and Health

1. 2010					
2. 2011	XXX				
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section D -

1. 2010					
2. 2011	XXX				
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section E -

1. 2010					
2. 2011	XXX				
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section F -

1. 2010					
2. 2011	XXX				
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

Section G -

1. 2010					
2. 2011	XXX				
3. 2012	XXX	XXX			
4. 2013	XXX	XXX	XXX		
5. 2014	XXX	XXX	XXX	XXX	

NONE

SUPPLEMENTAL SCHEDULE O - PART 5

($000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business	1 Methodology	2 Amount
1. Industrial Life		
2. Ordinary Life	Other	14,314
3. Individual Annuity		
4. Supplementary Contracts		
5. Credit Life		
6. Group Life		
7. Group Annuities		
8 Group Accident and Health		
9 Credit Accident and Health		
10. Other Accident and Health	Other	2
11. Total		14,316

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

ANALYSIS OF ANNUITY OPERATIONS BY LINES OF BUSINESS

For the Year Ended December 31, 2014

(To Be Filed by April 1)

		1	Individual					Group				
			2	3	4	5	6	7	8	9	10	11
		Total Annuities	Fixed Annuities	Indexed Annuities	Variable Annuities General Account	Variable Annuities Separate Account	Other Annuities	Fixed Annuities	Indexed Annuities	Variable Annuities General Account	Variable Annuities Separate Account	Other Annuities
1.	Premiums and annuity considerations for life and accident and health contracts (a)	289,166	96,103					193,063				
2.	Considerations for supplementary contracts with life contingencies	0										
3.	Net investment income	1,097,709	381,364					716,345				
4.	Amortization of Interest Maintenance Reserve (IMR)	82,718	28,738					53,980				
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0										
6.	Commissions and expense allowances on reinsurance ceded	0										
7.	Reserve adjustments on reinsurance ceded	0										
8.	Miscellaneous Income:											
	8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0										
	8.2 Charges and fees for deposit-type contracts	0										
	8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	1,469,593	506,205	0	0	0	0	963,388	0	0	0	0
10.	Death benefits	0										
11.	Matured endowments (excluding guaranteed annual pure endowments)	0										
12.	Annuity benefits	1,424,208	856,419					567,789				
13.	Disability benefits and benefits under accident and health contracts	0										
14.	Coupons, guaranteed annual pure endowments and similar benefits	0										
15.	Surrender benefits and withdrawals for life contracts	0										
16.	Group conversions	0										
17.	Interest and adjustments on contract or deposit-type contract funds	0										
18.	Payments on supplementary contracts with life contingencies	0										
19.	Increase in aggregate reserves for life and accident and health contracts	(323,758)	(513,892)					190,134				
20.	Totals (Lines 10 to 19)	1,100,450	342,527	0	0	0	0	757,923	0	0	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	(7,403)	(7,709)					306				
22.	Commissions and expense allowances on reinsurance assumed	0										
23.	General insurance expenses	27,616	9,863					17,753				
24.	Insurance taxes, licenses and fees, excluding federal income taxes	8,030	2,868					5,162				
25.	Increase in loading on deferred and uncollected premiums	0										
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0										
27.	Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	1,128,693	347,549	0	0	0	0	781,144	0	0	0	0
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	340,900	158,656	0	0	0	0	182,244	0	0	0	0
30.	Dividends to policyholders	0										
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	340,900	158,656	0	0	0	0	182,244	0	0	0	0
32.	Federal income taxes incurred (excluding tax on capital gains)	124,939	58,147					66,792				
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) (b)	215,961	100,509	0	0	0	0	115,452	0	0	0	0
34.	Policies/certificates in force end of year	515	252					263				
	DETAILS OF WRITE-INS											
08.301.												
08.302.												
08.303.												
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0

(a) Premiums and annuity considerations for life and accident and health contracts includes $ ..... for individual variable annuities not associated with guarantees, $ ..... for individual variable annuities associated with guarantees, $ ..... for group variable annuities not associated with guarantees, and $ ..... for group variable annuities associated with guarantees.

(b) Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) includes $ ..... for individual variable annuities not associated with guarantees, $ ..... for individual variable annuities associated with guarantees, $ ..... for group variable annuities not associated with guarantees, and $ ..... for group variable annuities associated with guarantees.

SUPPLEMENT FOR THE YEAR 2014 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN ANNUITY RESERVES DURING THE YEAR

For the Year Ended December 31, 2014
(To Be Filed by April 1)

	1	Individual					Group				
		2	3	4	5	6	7	8	9	10	11
	Total Annuities	Fixed Annuities	Indexed Annuities	Variable Annuities General Account	Variable Annuities Separate Account	Other Annuities	Fixed Annuities	Indexed Annuities	Variable Annuities General Account	Variable Annuities Separate Account	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)											
1. Reserve December 31, prior year	18,318,172	6,712,081	0	0	0	0	11,606,091	0	0	0	0
2. Tabular net premiums or considerations	289,166	96,103					193,063				
3. Present value of disability claims incurred	0										
4. Tabular interest	1,332,080	475,675					856,405				
5. Tabular less actual reserve released	(541,620)	(250,075)					(291,545)				
6. Increase in reserve on account of change in valuation basis	0										
7. Other increases (net)	0										
8. Totals (Lines 1 to 7)	19,397,798	7,033,784	0	0	0	0	12,364,014	0	0	0	0
9. Tabular cost	0										
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	0										
12. Annuity, supplementary contract and disability payments involving life contingencies	1,403,384	835,595					567,789				
13. Net transfers to or (from) Separate Accounts	0										
14. Total deductions (Lines 9 to 13)	1,403,384	835,595	0	0	0	0	567,789	0	0	0	0
15. Reserve December 31, current year (a)	17,994,414	6,198,189	0	0	0	0	11,796,225	0	0	0	0

(a) Reserve December 31, current year includes $ ..... for individual variable annuities not associated with guarantees, $ ..... for individual variable annuities associated with guarantees, $ ..... for group variable annuities not associated with guarantees, and $ ..... for group variable annuities associated with guarantees.

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