



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
Texas Life Insurance Company

NAIC Group Code	<u>4213</u> (Current)	<u>4213</u> (Prior)	NAIC Company Code	<u>69396</u>	Employer's ID Number	<u>74-0940890</u>
Organized under the Laws of	<u>Texas</u>			State of Domicile or Port of Entry	<u>TX</u>	
Country of Domicile	<u>United States of America</u>					
Licensed as business type:	<u>Life, Accident and Health [X] Fraternal Benefit Societies []</u>					
Incorporated/Organized	<u>01/09/1901</u>		Commenced Business	<u>04/01/1901</u>		
Statutory Home Office	<u>P O Box 830</u> (Street and Number)		<u>Waco, TX, US 76703-0830</u> (City or Town, State, Country and Zip Code)			
Main Administrative Office	<u>900 Washington Avenue</u> (Street and Number)		<u>Waco, TX, US 76701</u> (City or Town, State, Country and Zip Code)			
			<u>254-752-6521</u> (Area Code) (Telephone Number)			
Mail Address	<u>900 Washington Avenue</u> (Street and Number or P.O. Box)		<u>Waco, TX, US 76701</u> (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	<u>900 Washington Avenue</u> (Street and Number)		<u>Waco, TX, US 76701</u> (City or Town, State, Country and Zip Code)			
			<u>254-752-6521</u> (Area Code) (Telephone Number)			
Internet Website Address	<u>www.texaslife.com</u>					
Statutory Statement Contact	<u>Dalila Noyola Richter</u> (Name)		<u>254-745-6360</u> (Area Code) (Telephone Number)			
	<u>drichter@texaslife.com</u> (E-mail Address)		<u>254-754-4880</u> (FAX Number)			

OFFICERS

President, CEO	<u>Douglas Edward Dixon</u>	Vice President, CFO	<u>Dennis Eugene Harms</u>
Secretary	<u>Mark Raymond Sarlito</u>	Controller	<u>Dalila Noyola Richter</u>

OTHER




<u>Carroll Walter Fadal, Vice President</u>	<u>Bradley Dowe Kendrick, Vice President</u>	<u>Michael Robert Khoury, Vice President</u>
<u>Aaron Matthew Roby, Vice President</u>		

DIRECTORS OR TRUSTEES

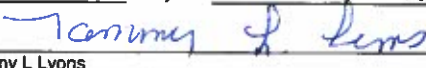
<u>Chris Conrad Stroup</u>	<u>Mark Raymond Sarlito</u>	<u>Steven Timothy Cates</u>
<u>Douglas Edward Dixon</u>	<u>Michael Elliott Fleitz</u>	<u>Andrew John Wood</u>

State of Texas SS:
County of McLennan

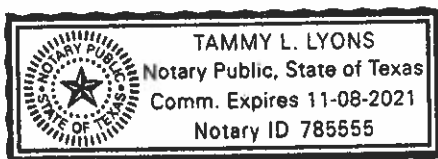
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Douglas Edward Dixon President, CEO	 Dennis Eugene Harms Vice President, CFO	 Dalila Noyola Richter Controller
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Subscribed and sworn to before me this
21st day of February, 2020


Tammy L Lyons
Senior General Accounting Team Leader - Finance
November 8, 2021

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	1,045,311,997		1,045,311,997	1,034,630,344
2. Stocks (Schedule D):				
2.1 Preferred stocks	44,731,606		44,731,606	38,204,799
2.2 Common stocks			0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	79,458,531		79,458,531	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	2,551,482
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$17,394,984 , Schedule E - Part 1), cash equivalents (\$13,932,834 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	31,327,818		31,327,818	53,998,271
6. Contract loans (including \$ premium notes)	47,046,350		47,046,350	45,281,812
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	74,599,334		74,599,334	28,177,811
9. Receivables for securities	1,015,729	64,902	950,827	487,798
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,323,491,364	64,902	1,323,426,462	1,203,332,317
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	10,656,730		10,656,730	10,819,492
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,866,641	2,027,451	839,190	628,818
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	4,409,200		4,409,200	4,892,875
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,408,028	1,831,050	576,978	93,806
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	21,000		21,000	26,000
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	36,984,590	25,888,078	11,096,512	11,718,148
19. Guaranty funds receivable or on deposit	120,526		120,526	113,210
20. Electronic data processing equipment and software	50,889		50,889	342,624
21. Furniture and equipment, including health care delivery assets (\$)	46,482	23,440	23,042	24,145
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	378,138	274,032	104,106	245,590
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,381,433,588	30,108,953	1,351,324,635	1,232,237,025
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,381,433,588	30,108,953	1,351,324,635	1,232,237,025
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. MetLife Admin Charges	104,106		104,106	245,590
2502. Miscellaneous Non-Admitted Items	274,032	274,032	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	378,138	274,032	104,106	245,590

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 1,134,110,336 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	1,134,110,336	1,059,946,309
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,645	3,051
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	6,954,515	6,849,953
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	27,585,745	20,773,590
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	2,000	2,000
5. Policyholders' dividends/refunds to members \$0 and coupons \$0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	9,413,730	9,639,952
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	149,362	162,246
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest maintenance reserve (IMR, Line 6)	11,375,867	11,216,709
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	2,360,514	1,335,727
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	5,351,910	5,177,037
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	1,004,746	877,878
15.1 Current federal and foreign income taxes, including \$658,947 on realized capital gains (losses)	354,159	2,790,298
15.2 Net deferred tax liability		
16. Unearned investment income	1,993,337	1,919,474
17. Amounts withheld or retained by reporting entity as agent or trustee	578,171	682,979
18. Amounts held for agents' account, including \$75,562 agents' credit balances	75,562	86,111
19. Remittances and items not allocated	2,380,880	1,191,220
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	1,185,846	1,178,927
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	15,339,857	9,962,852
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities	1,911,903	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,718,495	3,453,818
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,225,849,580	1,137,250,131
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	1,225,849,580	1,137,250,131
29. Common capital stock	3,177,360	3,177,360
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	26,558,427	26,558,427
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	97,063,108	66,574,947
36. Less treasury stock, at cost:		
36.1 .....22,064 shares common (value included in Line 29 \$99,288)	1,323,840	1,323,840
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	122,297,695	91,809,534
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	125,475,055	94,986,894
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,351,324,635	1,232,237,025
DETAILS OF WRITE-INS		
2501. Miscellaneous Other Liabilities	742,741	1,665,164
2502. Long Term Incentive Plan	2,975,215	1,758,168
2503. Abandoned Property	539	30,486
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,718,495	3,453,818
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	279,087,650	262,946,434
2. Considerations for supplementary contracts with life contingencies	31,104	32,244
3. Net investment income (Exhibit of Net Investment Income, Line 17)	68,486,701	58,591,235
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	2,130,450	2,644,313
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	1,648,296	3,900,448
7. Reserve adjustments on reinsurance ceded	0	
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	
8.2 Charges and fees for deposit-type contracts	0	
8.3 Aggregate write-ins for miscellaneous income	1,441,087	1,432,022
9. Total (Lines 1 to 8.3)	352,825,288	329,546,696
10. Death benefits	109,363,079	106,141,011
11. Matured endowments (excluding guaranteed annual pure endowments)	63,153	48,285
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,625,283	1,242,407
13. Disability benefits and benefits under accident and health contracts	139,661	143,470
14. Coupons, guaranteed annual pure endowments and similar benefits	0	
15. Surrender benefits and withdrawals for life contracts	21,087,817	19,083,336
16. Group conversions	0	
17. Interest and adjustments on contract or deposit-type contract funds	285,787	1,837,967
18. Payments on supplementary contracts with life contingencies	394,728	503,061
19. Increase in aggregate reserves for life and accident and health contracts	74,163,624	57,618,129
20. Totals (Lines 10 to 19)	207,123,132	186,617,666
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	56,790,985	51,193,468
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	25,908,803	22,699,969
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	7,132,806	6,693,126
25. Increase in loading on deferred and uncollected premiums	(290,664)	40,144
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	
27. Aggregate write-ins for deductions	2,726	369
28. Totals (Lines 20 to 27)	296,667,788	267,244,742
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	56,157,500	62,301,954
30. Dividends to policyholders and refunds to members	9,397,768	9,708,432
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	46,759,732	52,593,522
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	14,955,088	13,891,797
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	31,804,644	38,701,725
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$50,317 (excluding taxes of \$608,630 transferred to the IMR)	5,410,024	75,000
35. Net income (Line 33 plus Line 34)	37,214,668	38,776,725
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	94,986,882	74,390,361
37. Net income (Line 35)	37,214,668	38,776,725
38. Change in net unrealized capital gains (losses) less capital gains tax of \$239,264	900,090	(134,432)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	4,786,380	3,227,204
41. Change in nonadmitted assets	(7,035,960)	(1,424,212)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(5,377,005)	(2,948,764)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		(16,900,000)
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	30,488,173	20,596,521
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	125,475,055	94,986,882
DETAILS OF WRITE-INS		
08.301. MetLife TCA Income	134,000	49,000
08.302. MetLife TPA Income	1,292,554	1,378,042
08.303. Other Income	14,533	4,980
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,441,087	1,432,022
2701. Fines & Penalties	2,726	369
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	2,726	369
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	279,425,387	263,375,034
2. Net investment income	66,456,021	54,514,228
3. Miscellaneous income	3,094,383	5,283,470
4. Total (Lines 1 through 3)	348,975,791	323,172,732
5. Benefit and loss related payments	128,452,525	128,723,234
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	
7. Commissions, expenses paid and aggregate write-ins for deductions	87,955,208	80,444,744
8. Dividends paid to policyholders	9,623,990	9,571,593
9. Federal and foreign income taxes paid (recovered) net of \$611,701 tax on capital gains (losses)	18,050,174	15,726,179
10. Total (Lines 5 through 9)	244,081,897	234,465,750
11. Net cash from operations (Line 4 minus Line 10)	104,893,894	88,706,982
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	209,204,351	304,808,676
12.2 Stocks	16,342,315	7,243,152
12.3 Mortgage loans	141,469	
12.4 Real estate	8,031,338	
12.5 Other invested assets	5,956,334	3,676,208
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(42,442)	(36,549)
12.7 Miscellaneous proceeds	1,911,903	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	241,545,268	315,691,486
13. Cost of investments acquired (long-term only):		
13.1 Bonds	214,785,173	348,066,309
13.2 Stocks	22,626,081	32,007,417
13.3 Mortgage loans	79,600,000	
13.4 Real estate	0	374,387
13.5 Other invested assets	51,245,698	15,159,134
13.6 Miscellaneous applications	463,029	2,478,151
13.7 Total investments acquired (Lines 13.1 to 13.6)	368,719,981	398,085,398
14. Net increase (decrease) in contract loans and premium notes	1,764,538	1,547,714
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(128,939,252)	(83,941,625)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	
16.4 Net deposits on deposit-type contracts and other insurance liabilities	104,562	(251,851)
16.5 Dividends to stockholders	0	16,900,000
16.6 Other cash provided (applied)	1,270,343	950,236
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,374,905	(16,201,615)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(22,670,453)	(11,436,258)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	53,998,271	65,434,529
19.2 End of year (Line 18 plus Line 19.1)	31,327,818	53,998,271

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	279,087,650	279,007,481	45,476	6,263	27,680	750			0
2. Considerations for supplementary contracts with life contingencies	31,104	XXX	XXX	31,104		XXX	XXX		XXX
3. Net investment income	68,486,702	66,959,448	0	835,538	691,716	0	0		0
4. Amortization of Interest Maintenance Reserve (IMR)	2,130,450	2,082,940	0	25,992	21,518	0	0		0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	1,648,296	1,648,296	0	0	0	0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	1,441,087	1,441,087	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	352,825,289	351,139,252	45,476	898,897	740,914	750	0	0	0
10. Death benefits	109,363,079	109,261,923	101,156	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	63,153	63,153	0	0	0	XXX	XXX		0
12. Annuity benefits	1,625,283	XXX	XXX	724,103	901,180	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	139,661	139,661	0	0	0	0	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX		0
15. Surrender benefits and withdrawals for life contracts	21,087,817	21,087,817	0	0	0	XXX	XXX		0
16. Group conversions	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	285,787	29,028	0	256,759	0	0	XXX		0
18. Payments on supplementary contracts with life contingencies	394,728	0	0	394,728	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	74,163,624	75,238,683	(406)	(780,434)	(294,219)	0	XXX		0
20. Totals (Lines 10 to 19)	207,123,132	205,820,265	100,750	595,156	606,961	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	56,790,985	56,790,756	0	125	100	4	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	25,908,803	25,827,419	5,182	59,590	2,591	14,021			0
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,132,806	7,108,025	1,427	16,405	713	6,236			0
25. Increase in loading on deferred and uncollected premiums	(290,664)	(290,664)	0	0	0	0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX		0
27. Aggregate write-ins for deductions	2,726	2,726	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	296,667,788	295,258,527	107,359	671,276	610,365	20,261	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	56,157,501	55,880,725	(61,883)	227,621	130,549	(19,511)	0	0	0
30. Dividends to policyholders and refunds to members	9,397,768	9,397,768	0	0	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	46,759,733	46,482,957	(61,883)	227,621	130,549	(19,511)	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	14,955,087	14,866,565	(19,792)	72,840	41,714	(6,240)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	31,804,646	31,616,392	(42,091)	154,781	88,835	(13,271)	0	0	0
34. Policies/certificates in force end of year	844,049	843,457	124	263	199	6	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	14,533	14,533							
08.302. Met Life TCA Income	134,000	134,000							
08.303. Met Life TPA Income	1,292,554	1,292,554							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,441,087	1,441,087	0	0	0	0	0	0	0
2701. Fines & Penalties	2,726	2,726							
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,726	2,726	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	279,007,481		30,544,380	2,198,590		243,520,718	2,743,793					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	66,959,448		14,786,279			51,588,830	584,339					
4. Amortization of Interest Maintenance Reserve (IMR)	2,082,940		459,964			1,604,799	18,177					
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	1,648,296	0	1,648,296									
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	1,441,087	0	1,307,087	0	0	134,000	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	351,139,252	0	48,746,006	2,198,590	0	296,848,347	3,346,309	0	0	0	0	0
10. Death benefits	109,261,923		15,793,681	1,104,912		90,364,429	1,998,901					
11. Matured endowments (excluding guaranteed annual pure endowments)	63,153		63,153									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	139,661		139,661									
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	21,087,817		5,677,787			15,235,305	174,725					
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	29,028		29,028									
18. Payments on supplementary contracts with life contingencies	0											
19. Increase in aggregate reserves for life and accident and health contracts	75,238,683		7,236,982	122,519		66,326,065	1,553,117					
20. Totals (Lines 10 to 19)	205,820,265	0	28,940,292	1,227,431	0	171,925,799	3,726,743	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	56,790,756	0	4,214,745	15,072		52,560,939						XXX
22. Commissions and expense allowances on reinsurance assumed	0	0										
23. General insurance expenses	25,827,419		3,026,140			22,545,900	255,379					
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,108,025		826,879			6,210,797	70,349					
25. Increase in loading on deferred and uncollected premiums	(290,664)		(300,018)	9,354								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0											
27. Aggregate write-ins for deductions	2,726	0	2,726	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	295,258,527	0	36,710,764	1,251,857	0	253,243,435	4,052,471	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	55,880,725	0	12,035,242	946,733	0	43,604,912	(706,162)	0	0	0	0	0
30. Dividends to policyholders and refunds to members	9,397,768		9,397,768									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	46,482,957	0	2,637,474	946,733	0	43,604,912	(706,162)	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	14,866,565		843,543	302,794		13,946,059	(225,831)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	31,616,392	0	1,793,931	643,939	0	29,658,853	(480,331)	0	0	0	0	0
34. Policies/certificates in force end of year	843,457		60,978	2,101		774,268	6,110					
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	14,533		14,533									
08.302. MetLife TCA Income	134,000					134,000						
08.303. MetLife TPA Income	1,292,554		1,292,554									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,441,087	0	1,307,087	0	0	134,000	0	0	0	0	0	0
2701. Fines and Penalties	2,726		2,726									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,726	0	2,726	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	45,476	45,476							
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	.0								
4. Amortization of Interest Maintenance Reserve (IMR) .....	.0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0								
6. Commissions and expense allowances on reinsurance ceded .....	.0								
7. Reserve adjustments on reinsurance ceded .....	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0								
8.2 Charges and fees for deposit-type contracts .....	.0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	45,476	45,476	0	0	0	0	0	0	0
10. Death benefits	101,156	101,156							
11. Matured endowments (excluding guaranteed annual pure endowments) .....	.0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0								
15. Surrender benefits and withdrawals for life contracts .....	.0								
16. Group conversions .....	.0								
17. Interest and adjustments on contract or deposit-type contract funds .....	.0								
18. Payments on supplementary contracts with life contingencies .....	.0								
19. Increase in aggregate reserves for life and accident and health contracts	(406)	(406)							
20. Totals (Lines 10 to 19)	100,750	100,750	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	.0								XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0								
23. General insurance expenses	5,182	5,182							
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,427	1,427							
25. Increase in loading on deferred and uncollected premiums .....	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0								
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	107,359	107,359	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(61,883)	(61,883)	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(61,883)	(61,883)	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(19,792)	(19,792)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(42,091)	(42,091)	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	124	124							
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	6,263						6,263
2. Considerations for supplementary contracts with life contingencies	31,104	XXX	XXX	XXX	XXX	31,104	XXX
3. Net investment income	835,538					582,137	253,401
4. Amortization of Interest Maintenance Reserve (IMR)	25,992					18,109	7,883
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	898,897	0	0	0	0	631,350	267,547
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	724,103						724,103
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	256,759					256,759	
18. Payments on supplementary contracts with life contingencies	394,728					394,728	
19. Increase in aggregate reserves for life and accident and health contracts	(780,434)					(260,060)	(520,374)
20. Totals (Lines 10 to 19)	595,156	0	0	0	0	391,427	203,729
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	125						125
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	59,590					59,590	
24. Insurance taxes, licenses and fees, excluding federal income taxes	16,405					16,405	
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	671,276	0	0	0	0	467,422	203,854
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	227,621	0	0	0	0	163,928	63,693
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	227,621	0	0	0	0	163,928	63,693
32. Federal income taxes incurred (excluding tax on capital gains)	72,840					52,429	20,411
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	154,781	0	0	0	0	111,499	43,282
34. Policies/certificates in force end of year	263					103	160
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	27,680						27,680
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	691,716						691,716
4. Amortization of Interest Maintenance Reserve (IMR)	21,518						21,518
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	740,914	0	0	0	0	0	740,914
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	901,180						901,180
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	(294,219)						(294,219)
20. Totals (Lines 10 to 19)	606,961	0	0	0	0	0	606,961
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	100						100
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	2,591						2,591
24. Insurance taxes, licenses and fees, excluding federal income taxes	713						713
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	610,365	0	0	0	0	0	610,365
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	130,549	0	0	0	0	0	130,549
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	130,549	0	0	0	0	0	130,549
32. Federal income taxes incurred (excluding tax on capital gains)	41,714						41,714
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	88,835	0	0	0	0	0	88,835
34. Policies/certificates in force end of year	199						199
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	750												750
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	0												
4. Amortization of Interest Maintenance Reserve (IMR)	0												
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	0									0			
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	750	0	0	0	0	0	0	0	0	0	0	0	750
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0												
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	0												
20. Totals (Lines 10 to 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4									0			4
22. Commissions and expense allowances on reinsurance assumed	0									0			
23. General insurance expenses	14,021												14,021
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,236												6,236
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	20,261	0	0	0	0	0	0	0	0	0	0	0	20,261
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(19,511)	0	0	0	0	0	0	0	0	0	0	0	(19,511)
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(19,511)	0	0	0	0	0	0	0	0	0	0	0	(19,511)
32. Federal income taxes incurred (excluding tax on capital gains)	(6,240)												(6,240)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(13,271)	0	0	0	0	0	0	0	0	0	0	0	(13,271)
34. Policies/certificates in force end of year	6												6
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	1,039,871,501	0	234,610,586	4,247,113		750,080,148	50,933,654					
2. Tabular net premiums or considerations	273,646,573		23,696,336	2,452,818		244,753,626	2,743,793					
3. Present value of disability claims incurred	49,643		33,131			16,512						
4. Tabular interest	57,895,718		12,855,079	232,652		42,015,636	2,792,351					
5. Tabular less actual reserve released	89,439		62,391	10,828		16,220						
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX								XXX		
7. Other increases (net)	10,000,000					10,000,000						
8. Totals (Lines 1 to 7)	1,381,552,874	0	271,257,523	6,943,411	0	1,046,882,142	56,469,798	0	0	0	0	0
9. Tabular cost	221,502,016		18,827,570	2,445,197		196,731,301	3,497,948					
10. Reserves released by death	13,786,155		5,121,366	9,885		8,368,078	286,826					
11. Reserves released by other terminations (net)	31,014,337		5,383,762	107,869		25,324,453	198,253					
12. Annuity, supplementary contract and disability payments involving life contingencies	140,182		77,257	10,828		52,097						
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	266,442,690	0	29,409,955	2,573,779	0	230,475,929	3,983,027	0	0	0	0	0
15. Reserve December 31 of current year	1,115,110,184	0	241,847,568	4,369,632	0	816,406,213	52,486,771	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	708,378,928		163,441,851	2,449,279		535,472,023	7,015,775					
17. Amount Available for Policy Loans Based upon Line 16 CSV	708,378,928		163,441,851	2,449,279		535,472,023	7,015,775					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	22,923							22,923	
2. Tabular net premiums or considerations	45,476							45,476	
3. Present value of disability claims incurred	0								
4. Tabular interest	779							779	
5. Tabular less actual reserve released	0								
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	69,178	0	0	0	0	0	0	69,178	0
9. Tabular cost	46,255							46,255	
10. Reserves released by death	0								
11. Reserves released by other terminations (net)	0								
12. Annuity, supplementary contract and disability payments involving life contingencies	0								
13. Net transfers to or (from) Separate Accounts	0								
14. Total Deductions (Lines 9 to 13)	46,255	0	0	0	0	0	0	46,255	0
15. Reserve December 31 of current year	22,923	0	0	0	0	0	0	22,923	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0							0	
17. Amount Available for Policy Loans Based upon Line 16 CSV	0							0	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	8,187,613					3,487,702	4,699,911
2. Tabular net premiums or considerations	37,367					31,104	6,263
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	451,888					99,177	352,711
5. Tabular less actual reserve released	(874,499)					4,388	(878,887)
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	7,802,369	0	0	0	0	3,622,371	4,179,998
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	0						
12. Annuity, supplementary contract and disability payments involving life contingencies	1,116,801					394,728	722,073
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	1,116,801	0	0	0	0	394,728	722,073
15. Reserve December 31 of current year	6,685,568	0	0	0	0	3,227,643	3,457,925
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	3,457,925						3,457,925
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	11,864,271						11,864,271
2. Tabular net premiums or considerations	27,680						27,680
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	830,004						830,004
5. Tabular less actual reserve released	470,890						470,890
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	13,192,845	0	0	0	0	0	13,192,845
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	0						
12. Annuity, supplementary contract and disability payments involving life contingencies	901,180						901,180
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	901,180	0	0	0	0	0	901,180
15. Reserve December 31 of current year	12,291,665	0	0	0	0	0	12,291,665
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	12,291,655						12,291,655
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....1,285,452	.....1,731,497
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....57,938,846	.....59,551,629
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....2,638,198	.....2,645,320
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....521,030	.....764,154
4.	Real estate	(d) .....35,368	.....0
5	Contract loans .....	.....3,418,919	.....3,391,850
6	Cash, cash equivalents and short-term investments	(e) .....602,216	.....587,723
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....2,466,947	.....2,623,993
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income	68,906,976	71,296,167
11.	Investment expenses		(g) .....2,809,466
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....2,809,466
17.	Net investment income (Line 10 minus Line 16)		68,486,701
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$4,146,067 accrual of discount less \$1,731,596 amortization of premium and less \$507,999 paid for accrued interest on purchases.
- (b) Includes \$162 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$42,442 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated) .....	.....2,686,361	.....0	.....2,686,361	.....0	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....192,362	.....0	.....192,362	.....50,519	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....5,479,857	.....0	.....5,479,857	.....	.....0
5.	Contract loans .....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....0	.....	.....
7.	Derivative instruments .....	.....	.....	.....0	.....	.....
8.	Other invested assets .....	.....0	.....0	.....0	.....1,088,835	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	8,358,579	0	8,358,579	1,139,354	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	Ordinary		5	Insurance Group		Accident and Health			11	12
				3	4		6	7	8	9	10		
FIRST YEAR (other than single)		Total	Industrial Life	Life Insurance	Individual Annuities								
1.	Uncollected	467,734		467,734									
2.	Deferred and accrued	7,927		7,927									
3.	Deferred , accrued and uncollected:												
3.1	Direct	475,661		475,661									
3.2	Reinsurance assumed	0											
3.3	Reinsurance ceded	0											
3.4	Net (Line 1 + Line 2)	475,661	0	475,661	0	0	0	0	0	0	0	0	0
4.	Advance	12,974		12,974									
5.	Line 3.4 - Line 4	462,687	0	462,687	0	0	0	0	0	0	0	0	0
6.	Collected during year:												
6.1	Direct	42,533,685		42,533,685									
6.2	Reinsurance assumed	0											
6.3	Reinsurance ceded	598,192		598,192									
6.4	Net	41,935,493	0	41,935,493	0	0	0	0	0	0	0	0	0
7.	Line 5 + Line 6.4	42,398,180	0	42,398,180	0	0	0	0	0	0	0	0	0
8.	Prior year (uncollected + deferred and accrued - advance)	822,299	0	822,299	0	0	0	0	0	0	0	0	0
9.	First year premiums and considerations:												
9.1	Direct	42,174,072		42,174,072									
9.2	Reinsurance assumed	0											
9.3	Reinsurance ceded	598,192		598,192									
9.4	Net (Line 7 - Line 8)	41,575,880	0	41,575,880	0	0	0	0	0	0	0	0	0
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct	5,217,449		5,217,449									
10.2	Reinsurance assumed	0											
10.3	Reinsurance ceded	0											
10.4	Net	5,217,449	0	5,217,449	0	0	0	0	0	0	0	0	0
RENEWAL													
11.	Uncollected	1,885,586		1,885,586									
12.	Deferred and accrued	6,034,296		6,034,296									
13.	Deferred, accrued and uncollected:												
13.1	Direct	8,518,505		8,518,505									
13.2	Reinsurance assumed	0											
13.3	Reinsurance ceded	598,623		598,623									
13.4	Net (Line 11 + Line 12)	7,919,882	0	7,919,882	0	0	0	0	0	0	0	0	0
14.	Advance	136,388		136,388									
15.	Line 13.4 - Line 14	7,783,494	0	7,783,494	0	0	0	0	0	0	0	0	0
16.	Collected during year:												
16.1	Direct	235,404,180		235,324,011	6,263	45,476	27,680			750			
16.2	Reinsurance assumed	0											
16.3	Reinsurance ceded	3,378,113		3,378,113									
16.4	Net	232,026,067	0	231,945,898	6,263	45,476	27,680	0	0	750	0	0	0
17.	Line 15 + Line 16.4	239,809,561	0	239,729,392	6,263	45,476	27,680	0	0	750	0	0	0
18.	Prior year (uncollected + deferred and accrued - advance)	7,515,241	0	7,515,241	0	0	0	0	0	0	0	0	0
19.	Renewal premiums and considerations:												
19.1	Direct	235,747,011		235,666,842	6,263	45,476	27,680			750			
19.2	Reinsurance assumed	0											
19.3	Reinsurance ceded	3,452,690		3,452,690									
19.4	Net (Line 17 - Line 18)	232,294,321	0	232,214,152	6,263	45,476	27,680	0	0	750	0	0	0
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct	283,138,532	0	283,058,363	6,263	45,476	27,680	0	0	750	0	0	0
20.2	Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3	Reinsurance ceded	4,050,882	0	4,050,882	0	0	0	0	0	0	0	0	0
20.4	Net (Lines 9.4 + 10.4 + 19.4)	279,087,650	0	279,007,481	6,263	45,476	27,680	0	0	750	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	4,398,534		4,398,534									
22. All other	5,217,448		5,217,448									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	1,335,615		1,335,615									
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	1,335,615	0	1,335,615	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	312,681		312,681									
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	312,681	0	312,681	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	1,648,296	0	1,648,296	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	1,648,296	0	1,648,296	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	46,478,920		46,478,920									
28. Single	4,325		4,325									
29. Renewal	10,307,740		10,307,511	125			100			4		
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	56,790,985	0	56,790,756	125	0	0	100	0	0	4	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	983,804		541				984,345
2.	Salaries and wages	12,080,954		6,648				12,087,602
3.11	Contributions for benefit plans for employees	2,453,083		1,350				2,454,433
3.12	Contributions for benefit plans for agents							0
3.21	Payments to employees under non-funded benefit plans							0
3.22	Payments to agents under non-funded benefit plans							0
3.31	Other employee welfare	172,560		9				172,569
3.32	Other agent welfare	7,035		4				7,039
4.1	Legal fees and expenses	494,149		272				494,421
4.2	Medical examination fees	20,136		11				20,147
4.3	Inspection report fees	11,429		6				11,435
4.4	Fees of public accountants and consulting actuaries	683,443		376				683,819
4.5	Expense of investigation and settlement of policy claims	368,416		203				368,619
5.1	Traveling expenses	393,778		217				393,995
5.2	Advertising	368,141		203				368,344
5.3	Postage, express, telegraph and telephone	1,357,450		747				1,358,197
5.4	Printing and stationery	342,491		188				342,679
5.5	Cost or depreciation of furniture and equipment	18,168		10				18,178
5.6	Rental of equipment	260,729						260,729
5.7	Cost or depreciation of EDP equipment and software	1,409,178		775				1,409,953
6.1	Books and periodicals	73,941		41				73,982
6.2	Bureau and association fees	178,755		98				178,853
6.3	Insurance, except on real estate	111,042		61				111,103
6.4	Miscellaneous losses							0
6.5	Collection and bank service charges	152,115		84				152,199
6.6	Sundry general expenses	2,979,617		1,640				2,981,257
6.7	Group service and administration fees							0
6.8	Reimbursements by uninsured plans							0
7.1	Agency expense allowance							0
7.2	Agents' balances charged off (less \$ _____ recovered)	46						46
7.3	Agency conferences other than local meetings	824,407		454				824,861
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses	133,654		74				133,728
9.2	Investment expenses not included elsewhere					2,809,466		2,809,466
9.3	Aggregate write-ins for expenses	16,261	0	9	0	0	0	16,270
10.	General expenses incurred	25,894,782	0	14,021	0	2,809,466	(b) 0	(a) 28,718,269
11.	General expenses unpaid Dec. 31, prior year	4,648,856		2,558		525,623		5,177,037
12.	General expenses unpaid Dec. 31, current year	4,676,337		2,573		673,000		5,351,910
13.	Amounts receivable relating to uninsured plans, prior year							0
14.	Amounts receivable relating to uninsured plans, current year							0
15.	General expenses paid during year (Lines 10+11-12-13+14)	25,867,301	0	14,006	0	2,662,089	0	28,543,396
DETAILS OF WRITE-INS								
09.301.	Contributions	16,261		9				16,270
09.302.	.....						
09.303.	.....						
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	16,261	0	9	0	0	0	16,270

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ _____ ; 2. Institutional \$ _____ ; 3. Recreational and Health \$ _____ ; 4. Educational \$ _____

5. Religious \$ _____ ; 6. Membership \$ _____ ; 7. Other \$ _____ ; 8. Total \$ _____ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	5,797					5,797
2.	State insurance department licenses and fees	450,865	395				451,260
3.	State taxes on premiums	5,527,644	4,841				5,532,485
4.	Other state taxes, including \$						
	for employee benefits	331,290	290				331,580
5.	U.S. Social Security taxes	779,753	683				780,436
6.	All other taxes	31,221	27				31,248
7.	Taxes, licenses and fees incurred	7,126,570	6,236	0	0	0	7,132,806
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	877,878					877,878
9.	Taxes, licenses and fees unpaid Dec. 31, current year	1,004,746					1,004,746
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	6,999,702	6,236	0	0	0	7,005,938

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	4,398,534	0
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	5,217,449	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	9,615,983	0
6. Paid in cash	7,189	
7. Left on deposit	818	
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	9,623,990	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	9,413,730	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	9,413,730	0
16. Total from prior year	9,639,952	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	9,397,768	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0100001. 01 CSO 3.0% NL	556		556		0
0100002. 01 CSO 3.5% NL	298,980		298,980		0
0100003. 01 CSO 3.5% CRVM	136,242,387		136,242,387		0
0100004. 01 CSO 4.0% CRVM	51,074,616		51,074,616		0
0100005. 01 CSO 4.5% NL	211,538		211,538		0
0100006. 01 CSO 5.0% NL	338,792		338,792		0
0100007. 41 CSO 3.0% NL	1,063,299		1,063,299		0
0100008. 41 CSO 3.5% NL	14,864		14,864		0
0100009. 58 CET 2.5% NL	3,151		3,151		0
0100010. 58 CSO 3.0% NL	325		325		0
0100011. 58 CSO 2.5% NL	285,333		285,333		0
0100012. 58 CSO 2.5% CRVM	3,308,860		3,308,860		0
0100013. 58 CSO 3.0% NL	1,671,841		1,671,841		0
0100014. 58 CSO 3.0% CRVM	1,862,311		1,862,311		0
0100015. 58 CSO 3.5% NL	703,776		680,853		22,923
0100016. 58 CSO 3.5% CRVM	2,572,602		2,572,602		0
0100017. 58 CSO 4.0% NL	202,075		202,075		0
0100018. 58 CSO 4.5% NL	214,854		214,854		0
0100019. 58 CSO 4.5% CRVM	5,150,590		5,150,590		0
0100020. 58 CSO 5.0% NL	1,002		1,002		0
0100021. 58 CSO 5.5% NL	22,202,288		22,202,288		0
0100022. 58 CSO 5.5% NL	481,599		481,599		0
0100023. 80 CET 2.5% NL	1,190,407		1,190,407		0
0100024. 80 CET 3.0% NL	268,146		268,146		0
0100025. 80 CET 4.5% NL	121,483		121,483		0
0100026. 80 CET 5.0% NL	160,047		160,047		0
0100027. 80 CET 5.5% NL	160,936		160,936		0
0100028. 80 CSO 4.0% NL	8,370		8,370		0
0100029. 80 CSO 2.5% NL	247,205		247,205		0
0100030. 80 CSO 2.5% CRVM	22,544,230		22,544,230		0
0100031. 80 CSO 3.0% NL	15,403		15,403		0
0100032. 80 CSO 3.0% CRVM	9,601,950		9,601,950		0
0100033. 80 CSO 3.0% NL	28,488		28,488		0
0100034. 80 CSO 4.0% NL	4,634,339		4,634,339		0
0100035. 80 CSO 4.0% CRVM	274,897,717		274,897,717		0
0100036. 80 CSO 4.5% NL	8,253,751		8,253,751		0
0100037. 80 CSO 4.5% CRVM	299,995,488		299,995,488		0
0100038. 80 CSO 5.0% NL	19,020,192		19,020,192		0
0100039. 80 CSO 5.0% CRVM	45,072,526		45,072,526		0
0100040. 80 CSO 5.5% NL	39,537,133		39,537,133		0
0100041. 80 CSO 5.5% CRVM	138,456,541		138,456,541		0
0100042. AE 3.0% NL	194,916		194,916		0
0100043. AE 3.5% NL	100,001		100,001		0
0199997. Totals (Gross)	1,092,414,908	0	1,092,391,985	0	22,923
0199998. Reinsurance ceded	3,112,515		3,112,515		
0199999. Life Insurance: Totals (Net)	1,089,302,393	0	1,089,279,470	0	22,923
0200001. 71 GAM 4.5%	2,967	XXX	0	XXX	2,967
0200002. 71 IAM & GAM 4.0%	4,090,598	XXX	1,265,695	XXX	2,824,903
0200003. 71 IAM & GAM 5.5%	11,648,040	XXX	2,905,858	XXX	8,742,182
0200004. 71 GAM 7.5%	2,857	XXX	2,857	XXX	0
0200005. 83 Table A	5,127	XXX	5,127	XXX	0
0299997. Totals (Gross)	15,749,589	XXX	4,179,537	XXX	11,570,052
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (Net)	15,749,589	XXX	4,179,537	XXX	11,570,052
0300001. 1937 SAT	1,661		1,661		
0300002. 1971 GAM	230,296		230,296		
0300003. 1983 Tab A	418,526		418,526		
0300004. 2000 Annuity	2,105,401		2,105,401		
0300005. 2012A 14M	368,999		368,999		
0300006. Interest Only	102,759		102,759		
0399997. Totals (Gross)	3,227,642	0	3,227,642	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	3,227,642	0	3,227,642	0	0
0400001. 59 ADB 3.0%	1,007,121		1,007,121		
0400002. 80 CSO 3.0%	172,836		172,836		
0499997. Totals (Gross)	1,179,957	0	1,179,957	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	1,179,957	0	1,179,957	0	0
0500001. 52 Disability 3.0%	608,250		608,250		
0599997. Totals (Gross)	608,250	0	608,250	0	0
0599998. Reinsurance ceded	0				
0599999. Disability-Active Lives: Totals (Net)	608,250	0	608,250	0	0
0600001. 52 Disability 3.0%	723,846		723,846		
0699997. Totals (Gross)	723,846	0	723,846	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	723,846	0	723,846	0	0
0700001. For excess of valuation net premiums over corresponding grosspremiums on respective policies	21,619,924		21,619,924		
0700002. For non-deduction of deferred fractional premiums or retrun of premiums at the death of the insured	835,326		835,326		
0700003. Future purchase option	275,372		275,372		
0700004. Extra hazard	131,939		131,939		
0700005. Net Over Gross Due & Def	427,639		427,639		
0700006. Post conversion reserve	28,459		28,459		
0799997. Totals (Gross)	23,318,659	0	23,318,659	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	23,318,659	0	23,318,659	0	0
9999999. Totals (Net) - Page 3, Line 1	1,134,110,336	0	1,122,517,361	0	11,592,975

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-Participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	31												31
2. Additional contract reserves (b)	2,614												2,614
3. Additional actuarial reserves-Asset/Liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	2,645	0	0	0	0	0	0	0	0	0	0	0	2,645
8. Reinsurance ceded	0												
9. Totals (Net)	2,645	0	0	0	0	0	0	0	0	0	0	0	2,645
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	0												
11. Additional actuarial reserves-Asset/Liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded	0												
16. Totals (Net)	0	0	0	0	0	0	0	0	0	0	0	0	0
17. TOTAL (Net)	2,645	0	0	0	0	0	0	0	0	0	0	0	2,645
18. TABULAR FUND INTEREST	0												
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	13,280,041	0	0	6,446,687	89,099	6,744,255
2. Deposits received during the year	5,533,645					5,533,645
3. Investment earnings credited to the account	168,256					168,256
4. Other net change in reserves	(11,557)			(14,343)	2,786	
5. Fees and other charges assessed	116					116
6. Surrender charges	0					
7. Net surrender or withdrawal payments	6,403,063					6,403,063
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	12,567,206	0	0	6,432,344	91,885	6,042,977
10. Reinsurance balance at the beginning of the year	(6,430,088)	0	0	0	0	(6,430,088)
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	(817,397)					(817,397)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(5,612,691)	0	0	0	0	(5,612,691)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	6,954,515	0	0	6,432,344	91,885	430,286

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1.	Due and unpaid:											
	1.1 Direct	0										
	1.2 Reinsurance assumed	0										
	1.3 Reinsurance ceded	0										
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2.	In course of settlement:											
	2.1 Resisted											
	2.11 Direct	0										
	2.12 Reinsurance assumed	0										
	2.13 Reinsurance ceded	0										
	2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
	2.2 Other											
	2.21 Direct	23,913,411		23,913,411								
	2.22 Reinsurance assumed	0										
	2.23 Reinsurance ceded	127,666		127,666								
	2.24 Net	23,785,745	0	(b) 23,785,745	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3.	Incurred but unreported:											
	3.1 Direct	3,802,000		3,800,000								2,000
	3.2 Reinsurance assumed	0										
	3.3 Reinsurance ceded	0										
	3.4 Net	3,802,000	0	(b) 3,800,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 2,000
4.	TOTALS											
	4.1 Direct	27,715,411	0	27,713,411	0	0	0	0	0	0	0	2,000
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	127,666	0	127,666	0	0	0	0	0	0	0	0
	4.4 Net	27,587,745	(a) 0	(a) 27,585,745	0	0	0	(a) 0	0	0	0	2,000

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____

Individual Annuities \$ _____, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____

Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ _____ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	107,640,944		105,518,777	724,103	394,728		102,156	901,180			
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	552,497		552,497								
1.4 Net	(d) 107,088,447	0	104,966,280	724,103	394,728	0	102,156	901,180	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	27,715,411	0	27,713,411	0	0	0	0	0	0	0	2,000
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	127,666	0	127,666	0	0	0	0	0	0	0	0
2.4 Net	27,587,745	0	27,585,745	0	0	0	0	0	0	0	2,000
3. Amounts recoverable from reinsurers December 31, current year	2,408,028		2,408,028								
4. Liability December 31, prior year:											
4.1 Direct	20,872,483	0	20,869,483	0	0	0	1,000	0	0	0	2,000
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	96,893	0	96,893	0	0	0	0	0	0	0	0
4.4 Net	20,775,590	0	20,772,590	0	0	0	1,000	0	0	0	2,000
5. Amounts recoverable from reinsurers December 31, prior year	93,329		93,329								
6. Incurred Benefits											
6.1 Direct	114,483,872	0	112,362,705	724,103	394,728	0	101,156	901,180	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	2,897,969	0	2,897,969	0	0	0	0	0	0	0	0
6.4 Net	111,585,903	0	109,464,736	724,103	394,728	0	101,156	901,180	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$63,153 in Line 1.1, \$63,153 in Line 1.4.
\$63,153 in Line 6.1, and \$63,153 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$139,661 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities	64,902	64,924	22
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	64,902	64,924	22
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	2,027,451	1,783,001	(244,450)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	1,831,050	9,053	(1,821,997)
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	25,888,078	20,719,326	(5,168,752)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	23,440		(23,440)
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	274,032	496,689	222,657
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	30,108,953	23,072,993	(7,035,960)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	30,108,953	23,072,993	(7,035,960)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Miscellaneous Non-Admitted Items	274,032	496,689	222,657
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	274,032	496,689	222,657

STATEMENT OF TEXAS LIFE INSURANCE COMPANY

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STATEMENT OF TEXAS LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

The financial statements of Texas Life Insurance Company (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance (the “Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual (“NAIC SAP”), has been adopted as a component of prescribed or permitted practices by the Department.

The state had adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Company had furniture and equipment that are admitted under Texas prescribed accounting practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below.

	SSAP#	F/S Page	F/S Line	2019	2018
Net Income-Texas Basis				37,214,668	38,776,725
State Prescribed Practices-None				-	-
State Permitted Practices-None				-	-
Net Income-NAIC SAP				37,214,668	38,776,725
Statutory Surplus-Texas Basis				125,475,049	94,986,894
State Prescribed Practices-F&E	SSAP19	2	21	23,042	24,145
State Permitted Practices				-	-
				125,452,007	94,962,749

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations with mortality and morbidity risk are recognized as revenue when received. Premiums received from annuity policies with no mortality or morbidity risk are recorded using deposit accounting. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate investments are classified in the balance sheet as properties held for production of income and are carried at depreciated cost or estimated market value. If quoted market prices are unavailable, fair values are based upon market appraisals performed every five years using certified valuation techniques.

In addition, the Company follows these accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost with the valuation prescribed by the Department and the NAIC. For other than temporary impairments, the cost basis of the bond is written down to fair market value as a new cost basis and the amount of the write down is accounted for as a realized loss.
- (3) Common stocks are valued at fair value except that investments in the common stock of wholly owned subsidiaries and affiliates are carried on the equity basis, adjusted to reflect application of statutory principles
- (4) Preferred Stock is stated at cost, in accordance with the valuation prescribed by the Department and the NAIC.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or fair market value. Significant changes in estimated cash flows are accounted for using the retrospective method.

NOTES TO FINANCIAL STATEMENTS

- (7) The Company does not have any investment in subsidiaries, controlled and affiliated (SCA) entities.
- (8) The Company has immaterial ownership interests in joint ventures, partnerships and limited liability companies, which are classified as other invested assets on the balance sheet. The Company values these interest based on its proportionate share of the underlying audited GAAP equity of the investee or if, the investee, may be recorded based on the underlying audited U.S. tax basis equity, in accordance with SSAP No. 48 – Joint Ventures, Partnerships and Limited Liability Companies.
- The investment is recorded at cost, plus subsequent capital contributions, and adjusted for the Company’s share of investee’s audited GAAP basis earnings or losses and other equity adjustments, less distributions received. Distributions are recognized in net investment income to the extent they are not in excess of the undistributed accumulated earnings attributed to the investee. Distributions in excess of the undistributed accumulated earnings reduce the Company’s basis in the investment.
- (9) The Company does not have any derivative instruments.
- (10) The Company evaluates whether losses, loss adjustment expenses (LAE), and maintenance expenses exceed the recorded unearned premium reserve generally adjusted for anticipated investment income. If such condition exists, the Company records an additional liability for the deficiency, with the corresponding charge to net income. Insurance contracts are grouped in a manner consistent with how policies are marketed, serviced and measured.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for the losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

In accordance with SSAP No. 1, Accounting Policies, Risks & Uncertainties, and Other Disclosures, management has evaluated the Company’s ability to continue as a going concern and has identified no issues which would impede the Company’s ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company did not have any accounting changes or correction of errors in 2019 or 2018.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company did not have any business combinations in 2019 or 2018.

4. DISCONTINUED OPERATIONS

The Company did not have any discontinued operations in 2019 or 2018.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

Eight new mortgages were purchased in 2019 with an average interest rate of 3.7%. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over maximum loan which would be permitted by law on the land without the building.

- (1) The minimum and mamimum lending rates for mortgage loans during 2019 were:
- | | |
|-------------------|--------------|
| Residential Loans | 3.7% to 3.9% |
| Commercial Loans | 3.5% to 3.7% |
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed money mortgages, was 67.3%.
- (3) Taxes, assessments and any amunts advanced and not included in the mortgage loan total:
- | | |
|---------------------|-------------------|
| <u>Current Year</u> | <u>Prior Year</u> |
| \$ 0 | \$ 0 |
- (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant of Co-lender in a Mortgage Loan Agreement, see below:

NOTES TO FINANCIAL STATEMENTS

				Residential		Commercial			
			Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year									
	1. Recorded Investment (All)								
	(a) Current		\$ -	\$ -	\$ -	\$ -	\$ 79,458,531	\$ -	\$ 79,458,531
	(b) 30 - 59 Days Past Due		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(c) 60 - 89 Days Past Due		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(d) 90 - 179 Days Past Due		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(e) 180+ Days Past Due		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2. Accruing Interest 90 - 179 Days Past Due								\$ -
	(a) Recorded Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) Interest Accrued		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3. Accruing Interest 180+ Days Past Due								\$ -
	(a) Recorded Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) Interest Accrued		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	4. Interest Reduced		0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
	(a) Recorded Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) Number of Loans		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(c) Percent Reduced		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5. Participant or Co-lender in a Mortgage Loan Agreement								\$ -
	(a) Recorded Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year									
	1. Recorded Investment (All)								
	(a) Current		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) 30 - 59 Days Past Due		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(c) 60 - 89 Days Past Due		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(d) 90 - 179 Days Past Due		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(e) 180+ Days Past Due		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2. Accruing Interest 90 - 179 Days Past Due								
	(a) Recorded Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) Interest Accrued		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3. Accruing Interest 180+ Days Past Due								
	(a) Recorded Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) Interest Accrued		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	4. Interest Reduced								
	(a) Recorded Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) Number of Loans		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(c) Percent Reduced		0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
	5. Participant or Co-lender in a Mortgage Loan Agreement								
	(a) Recorded Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5. The Company did not have any investments in impaired loans.
6. The Company did not have any investments in impaired loans.
7. The Company did not have any activity in the allowance for credit losses.
8. The Company did not have any mortgage loans derecognized due to foreclosure.
9. The Company did not recognize interest income on impaired loan.
- B. The Company did not have restructured debt in which the Company is a creditor in 2019 or 2018.
- C. The Company did not have investments in reverse mortgages in 2019 or 2018.
- D. Loan-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody’s Analytics. Moody’s applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody’s projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors’ models.

(2) The Company has no securities with a recognized other-than-temporary impairment as a result of the Company’s intent to sell the security or due to the inability or intent to retain the security for a sufficient period of time to recover the amortized cost basis.

(3) The Company has no securities with an other-than-temporary-impairment recognized in the current reporting period, on the basis that the present value of future cash flows expected to be collected is less than the amortized cost basis.

NOTES TO FINANCIAL STATEMENTS

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss are summarized below by the length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 797,637
2. 12 Months or Longer	\$ 10,415,281

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 61,967,902
2. 12 Months or Longer	\$ 140,035,874

- (5) All securities are reviewed, at least quarterly, to determine if an other-than-temporary impairment should be recognized and, if so, the reason for the impairment.

The Company closely monitors all assets that are trading at an unrealized loss of at least 10% or \$200,000, as well as all assets that have been in an unrealized loss position for six months or more.

For loan-backed securities, the categories of information considered when reaching conclusions as to whether impairments are not other-than-temporary may include the following: projected cash flows; pre-payment speeds; delinquency, default and severity rates; average borrower credit ratings; loan to value ratios; debt service coverage ratios; quality of the underlying collateral; cumulative losses in the underlying collateral pool; credit enhancement for the tranche owned and contractual allocation of losses to the tranche under varying circumstances; geographical distribution of collateral and expectations regarding general economic conditions, including home price appreciation and the effect of government programs on future cash flows.

- E. The Company did not have investments in dollar repurchase agreements and/or securities lending transactions in 2019 or 2018.
- F. The Company did not have investments in repurchase agreement transactions accounted for as secured borrowing in 2019 or 2018.
- G. The Company did not have investments in reverse repurchase agreement and/or securities lending in 2019 or 2018.
- H. The Company did not have investments in repurchase agreement transactions accounted as a sale in 2019 or 2018.
- I. The Company did not have investments in reverse repurchase agreement transactions accounted for as a sale in 2019 or 2018.
- J. Real Estate

(1) The Company did not recognize any impairment losses in 2019 or 2018.

(2) The Company did not have any investments in real estate for 2019. For 2018, The Company had Properties held for production of income, our Home Office Building and adjacent properties.

a. On January 14, 2019, the Company sold its home office and adjacent properties in Waco, TX to Brazos River Capital TLIC, LLC of Waco, TX for a total of \$8,100,000.

b. The gain on the sale of the building and adjacent properties sold during the year was \$5,479,857. This gain is included in the net realized capital gains (losses) caption in the Summary of Operations.

(3) There were no changes during 2019 or 2018 in the Company's plans to sell investment real estate other than those discussed in Note 5, J.2.

(4) The Company did not engage in retail land sales operations in 2019 or 2018.

- K. The Company did not have investments in low-income housing tax credits (LIHTC) in 2019 or 2018.

STATEMENT OF TEXAS LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category:	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
A) Subject to contractual obligation for which liability is not shown					0	0	0		0	0.000	0.000
B) Collateral held under security lending agreements					0	0	0		0	0.000	0.000
C) Subject to repurchase agreements					0	0	0		0	0.000	0.000
D) Subject to reverse repurchase agreements					0	0	0		0	0.000	0.000
E) Subject to dollar repurchase agreements					0	0	0		0	0.000	0.000
F) Subject to dollar reverse repurchase agreements					0	0	0		0	0.000	0.000
G) Placed under option contracts					0	0	0		0	0.000	0.000
H) Letter stock or securities restricted as to sale - excluding FHLB capital stock					0	0	0		0	0.000	0.000
I) FHLB capital stock					0	0	0		0	0.000	0.000
J) On deposit with states	4,479,741				4,479,741	4,438,811	40,930		4,479,741	0.338	0.338
K) On deposit with other regulatory bodies					0	0	0		0	0.000	0.000
L) Pledged collateral to FHLB (including assets backing funding agreements)					0	0	0		0	0.000	0.000
M) Pledged as collateral not captured in other categories					0	0	0		0	0.000	0.000
N) Other restricted assets					0	0	0		0	0.000	0.000
O) Total Restricted Assets	4,479,741	0	0	0	4,479,741	4,438,811	40,930	0	4,479,741	0.338	0.338

(2) The Company did not have any assets pledged as collateral not captured in other categories in 2019 or 2018.

(3) The Company did not have other restricted assets in 2019 or 2018.

(4) The Company did not have any collateral received and reflected as assets in 2018 or 2019.

M. The Company did not have Working Capital Finance Investments in 2019 or 2018.

NOTES TO FINANCIAL STATEMENTS

- N. The Company did not have Offsetting and Netting of Assets and Liabilites in 2019 or 2018.
- O. The Company did not have any investments in 5* Securities in 2019 or 2018.
- P. The Company did not have any investments in Short Sales in 2019 or 2018.
- Q. Prepayment and Acceleration Fees

	General Account	Separate Account
(1) Number Of CUSIPs	6	XXX
(2) Aggregate Amount of Investment Income	967,950	XXX

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets for 2019 or 2018.
- B. The Company did not recognize any impairment write downs for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement periods.

7. INVESTMENT INCOME

- A. All amounts of due and accrued investment income is included in Unassigned Surplus except for amounts that are over 90 days past due, which are nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.
- B. The total due and accrued investment income nonadmitted was \$64,902 and \$64,924 at December 31, 2019 and 2018 respectively.

8. DERIVATIVE INSTRUMENTS

The Company did not have investments in derivative instruments in 2019 or 2018.

9. INCOME TAXES

- A. The components of the net deferred tax asset/ (liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	38,327,060	1,615,546	39,942,606	32,847,022	2,179,016	33,749,001	5,480,038	(563,470)	4,916,568
(b) Statutory Valuation Allowance Adjustment			0			0	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	38,327,060	1,615,546	39,942,606	32,847,022	2,179,016	33,749,001	5,480,038	(563,470)	4,916,568
(d) Deferred Tax Assets Nonadmitted ...	24,272,533	1,615,546	25,888,079	18,540,311	2,179,016	20,719,327	5,732,222	(563,470)	5,168,752
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	14,054,527	0	14,054,527	14,306,711	0	13,029,674	(252,184)	0	(252,184)
(f) Deferred Tax Liabilities	2,958,015	0	2,958,015	2,588,563	0	1,311,526	369,452	0	369,452
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	11,096,512	0	11,096,512	11,718,148	0	11,718,148	(621,636)	0	(621,636)

The amount by tax character, and the change in such, of admitting adjusted gross DTAs as the result of the application of SSAP101 is as follows:

2.

	As of End of Current Period			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	0	0	0	0	0	0	0	0	0
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	11,096,512	0	11,096,512	11,718,148	0	11,718,148	(621,636)	0	(621,636)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	11,096,512		11,096,512	11,718,148		11,718,148	(621,636)	0	(621,636)

STATEMENT OF TEXAS LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.			17,055,902			12,438,918		4,616,984
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	2,958,015		2,958,015	2,588,563		2,588,563	369,452	0
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	14,054,527	0	14,054,527	14,306,711	0	14,306,711	(252,184)	0

3.

	2019	2018
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	465.723%	378.413%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$114,327,651	\$82,926,118

4.

	As of End of Current Period		12/31/2018		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	38,327,060	1,615,546	32,847,022	2,179,016	5,480,038	(563,470)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	14,054,527	0	14,306,711	0	(252,184)	0
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %

b. Do the Company’s tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. As of December 31, 2019, the Company had no deferred tax liabilities that were not recognized.

C. Current income taxes incurred consist of the following major componets:

	(1) As of End of Current Period	(2) 12/31/2018	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	14,955,088	13,891,797	1,063,291
(b) Foreign			
(c) Subtotal	14,955,088	13,891,797	1,063,291
(d) Federal income tax on net capital gains	658,947	(611,701)	1,270,648
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	15,614,035	13,280,096	2,333,939
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			
(2) Unearned premium reserve			
(3) Policyholder reserves	13,199,277	10,068,298	3,130,979
(4) Investments			
(5) Deferred acquisition costs	21,579,826	19,493,480	2,086,346
(6) Policyholder dividends accrual	1,976,883	2,024,390	(47,507)
(7) Fixed Assets			
(8) Compensation and benefits accrual	1,214,101	927,270	286,831
(9) Pension accrual	231,879	238,217	(6,338)
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items <5% of total ordinary tax assets)	125,094	95,366	29,728
(99) Subtotal	38,327,060	32,847,021	5,480,039
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	24,272,533	18,540,311	5,732,222
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	14,054,527	14,306,710	(252,183)
(e) Capital:			
(1) Investments	1,615,546	2,179,016	(563,470)
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total ordinary tax assets)			
(99) Subtotal	1,615,546	2,179,016	(563,470)
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted	1,615,546	2,179,016	(563,470)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			
(i) Admitted deferred tax assets (2d + 2h)	14,054,527	14,306,710	(252,183)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	1,624,198	1,293,895	330,303
(2) Fixed assets			
(3) Deferred and uncollected premium	1,333,817	1,294,668	39,149
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities)			
(99) Subtotal	2,958,015	2,588,563	369,452
(b) Capital:			
(1) Investments			
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal			

NOTES TO FINANCIAL STATEMENTS

(c) Deferred tax liabilities (3a99 + 3b99)	2,958,015	2,588,563	369,452
4. Net deferred tax assets/liabilities (2i - 3c)	11,096,512	11,718,147	(621,635)

D. The provision for federal income taxes incurred is different than that which would be obtained by applying the statutory federal income tax rate to income before taxes. Significant items causing these differences were permanent differences and prior year return to provision adjustments totaling (\$747,192), resulting in a rate differential of -1.36% from the enacted 21% tax rate.

E. Operating loss and tax credit carryforward

As of December 31, 2019, the Company had no operating loss or tax credit carryforwards.

F. The Company, along with its life insurance affiliates, files a consolidated federal income tax return with its parent, Wilton Reassurance Company. Companies included in the consolidated return are as follows:

Wilton Reassurance Company
Wilton Reassurance Life Company of New York
Texas Life Insurance Company
Wilcac Life Insurance Company
Wilco Life Insurance Company
Redding Reassurance Company 3 LLC

The method of allocation among the companies is subject to written agreements approved by each companies Board of Directors. Allocation is based upon the separate return calculations with the credit for net losses granted when utilized on a separate company basis or in consolidation. Inter Company tax balances are settled quarterly.

G. The Company does not have any federal or foreign income tax loss contingencies as determined in accordance with SSAP 5R or SSAP 101.

H. Repatriation Transition Tax (RRT)

The Company is not subject to the Repatriation Transition Tax.

I. Alternative Miniumu Tax Credit (AMT) Credit

The Company did not incur an AMT Credit resulting in any current or future benefit.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A. The Company is a wholly-owned subsidiary of Wilton Reassurance Company (“parent”) which, in turn is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc., a Delaware corporation (“Wilton Re U.S.”). All but a de minimis portion of the economic interest and 100% of the voting interest of Wilton Re U.S. are held or controlled by Wilton Re U.S. Holdings Trust, an Ontario trust (the “Wilton Re Trust”). In turn, all economic interests associated with the Wilton Re Trust accrue to Wilton Re Ltd., a non-insurance holding company registered in Nova Scotia, Canada. Wilton Re Ltd. is deemed the ultimate parent corporation in the Company’s holding company system.

B-C The Company paid no dividends to the parent company, Wilton Reassurance Company, for 2019. There was one dividend paid in 2018. Please refer to Note 13, (4) for specifics.

D. At December 31, 2019 and 2018, the Company reported \$0 and \$0 respectively, due from parents, subsidiaries and affiliates related to administrative services performed by its affiliates on behalf of the Company. The Company would expect to generally settle these costs within ninety days of year end.

E. The Company did not have any guarantees or undertakings for the benefit of an affiliate or related party that would result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. The Company is party to a Services Agreement with its affiliates, Wilton Re U.S. Holdings Inc, (WRUSH), Wilton Reassurance Company, (WRAC) and Wilton Re Services, Inc., (WRSI). Under the services agreement, the Company incurs charges related to employee compensation which includes a Long-Term Incentive Plan (“LTIP”). A vesting period of three to five years applies after which final unit values are determined based on actual performance. The Company has been allocated a share of the expense with the LTIP payable carried as a component of general expenses due or accrued. Once the vesting period is complete and the LTIP awards are paid, the Company’s LTIP payable will be settled. At December 31, 2019 and 2018, the portion of the Company’s general expenses due or accrued attributable to the LTIP payable was \$2,975,215 and \$973,109 respectively.

G. All outstanding shares of the Company are owned by Wilton Reassurance Company.

H. The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

I. The Company does not own an investment in any affiliated entity.

NOTES TO FINANCIAL STATEMENTS

- J. The Company did not recognize any impairment write-down for any investment in subsidiary, controlled, or affiliated companies during the statement period.
- K. The Company has no foreign insurance subsidiaries.
- L. The Company has no investment in a downstream noninsurance holding company.
- M. The Company has no investment in SCA’s.
- N. The Company has no investment in Insurance SCA’s.
- O. The Company has no SCA loss tracking.

11. DEBT

- A. The Company did not have any capital notes or other debt outstanding as of December 31, 2019 or 2018.
- B. The Company did not have any FHLB (Federal Home Land Bank) Agreements structured as debt as of December 31, 2019 or 2018.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

The Company no longer participates in a noncontributory defined benefit plan.

- (1) Postretirement benefits
A summary of the post-retirement medical benefits plan is as follows at December 31, 2019 and December 31, 2018:

	Overfunded		Underfunded	
	2019	2018	2018	2017
<u>Postretirement Benefits</u>				
1 Benefit obligation at beginning of year	\$ 1,150,095	\$ 1,207,129	\$ -	\$ -
2 Service Cost	-	-	-	-
3 Interest Cost	43,129	45,267	-	-
4 Contribution by plan participants	-	-	-	-
5 Actuarial gain (loss)	(75,077)	(37,914)	-	-
6 Foreign currency exchange rate changes	-	-	-	-
7 Benefit payment	37,195	(64,387)	-	-
8 Plan admendments	-	-	-	-
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10 Benefit obligation at end of year	\$ 1,155,342	\$ 1,150,095	\$ -	\$ -

The premiums are funded from operations. This discount rate used in the weighted-average assumptions was 3.75% for 2019 and 3.75% for 2018. For measurement purposes, a 4.00% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2019 and 4.00% was assumed for 2018.

B/D Plan Assets, Fair Value of Plan Assets, Rate of Return on Asset Assumption

The Company does not have Plan Assets.

- E. The Company has a defined contribution plan for its full-time employees under Section 401(k) of the Code. This plan enables the employees to contribute a percentage of their salary to the plan and the Company will match 100% of the first 6% contributed by the employee. Total expense recognized by the Company relating to this plan for 2019 and 2018 was approximately \$524,000, and \$517,000, respectively.
- F. The Company does not participate in a multi employee plan.
- G. The Company does not participate in consolidated/holding company plans.
- H. Postemployment benefits are immaterial and are on a pay as you go method of accounting. Compensated absences/vacation pay is recorded as an accrued liability and wages general expense.
- I. The Medicare Modernization Act has no impact on the Company’s Postretirement Benefits.

NOTES TO FINANCIAL STATEMENTS

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- (1) The Company has authorized capital totaling 800,000 shares of \$4.50 par value common stock of which 706,080 shares are issued and outstanding and held by Wilton Reassurance Company, and 22,064 shares held in treasury.
- (2) The Company has no preferred stock outstanding.
- (3) Dividends on Company stock are paid as declared by its Board of Directors. According to State law, the greater of prior year net gains from operations after federal income tax and before capital gains and losses or 10% of statutory capital and surplus can be paid as a dividend to the Company's stockholder.
- (4) There were no dividends paid in 2019. For 2018, there was one dividend paid. A dividend in the amount of \$16,900,000, was declared on May 21, 2018, and paid on June 6, 2018.
- (5) Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions placed on the Company's unassigned funds (surplus), including for whom the surplus is being held.
- (7) There are no advances to surplus.
- (8) The Company does not have any stock held for special purposes.
- (9) The Company had \$0 and \$0 of special surplus funds at December 31, 2019 and 2018, respectively, as a result of its election to admit such amount as additional deferred tax assets pursuant to the application of of SSAP-10R, paragraph 10.e.
- (10) The portion of unassigned funds (surplus) represented or (reduced) by each item below is as follows:

	<u>2019</u>	<u>2018</u>
Unrealized Gains and Losses	(3,107,086)	(4,007,086)

- (11) The Company does not have any surplus debentures outstanding in 2019 or 2018.
- (12) The Company did not have restatements due to quasi-reorganizations in 2019 or 2018.
- (13) The Company was not quasi-reorganized during 2019 or 2018.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

The Company has committed to investing in several limited partnerships and joint ventures. As of December 31, 2019, the Company has committed \$194,300,000 for investment and funded \$45,599,407. As of December 31, 2018, the Company committed \$55,000,000 for investment and funded \$14,381,403.

B. Assessments

There were no known insolvencies during 2019 or 2018 that would result in a material guaranty fund assessment being charged to the Company.

Below is a reconciliation of the Company's assessments recognized in the 2019 statement:

a.	Assets recongized from paid and accrued premium tax offsets and policy surcharges prior year-end (2018)	\$ 113,210
b.	Decreases current year:	
	Premium tax offsets applied	29,044
c.	Increases current year:	
	Premium tax offsets applied	36,360
d.	Assets recongized from paid and accrued premium tax offsets and policy surcharges prior year-end (2019)	<u>\$ 120,526</u>

C. Gain Contingencies

There were no gain contingencies recognized by the Company during 2019 or 2018.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

There were no material claims-related extra contractual obligation and bad faith losses stemming from lawsuits in 2019 or 2018.

NOTES TO FINANCIAL STATEMENTS

E. Joint and Several Liabilities

There were no joint and several liabilities recognized by the Company during 2019 or 2018.

F. All Other Contingencies

Various lawsuits against the Company may arise in the ordinary course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company and no provisions have been made in the accompanying financial statements.

15. LEASES

A. Lessee Operating Leases

The Company leases office space that we currently occupied at the time of the sale and the adjacent annex property. The lease periods are for ten years with two consecutive five-year options to renew. Rental Expense for 2019 and 2018 was approximately \$943,431 and \$0 respectively.

At December 31, 2019, the minimum aggregate rental commitments are as follows for the five years.

Year Ended December 31	Operating Leases
2019	\$ 943,431
2020	\$ 986,560
2021	\$ 1,054,888
2022	\$ 1,057,560
2023	\$ 1,057,560

B. Lessor Leasing Arrangements

The Company was not involved in material leasing arrangements in 2019 or 2018.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK

The Company did not hold financial instruments with off-balance sheet risk at December 31, 2019 or 2018

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES

A. Transfers of Receivables Reported as Sales

The Company did not report transfers of premium receivables as sales in 2019 or 2018.

B. Transfer and Servicing of Financial Assets

The Company did not transact any “repurchase” transaction in 2019 or 2018.

C. Wash Sales

In the course of managing the Company’s investment portfolio, securities may be sold and reacquired within 30 days of the sale date in order to enhance the Company’s yield on its investment portfolio. Such transactions are referred to as wash sales. The Company had no wash sales during 2019 or 2018.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company did not act as an administrator of any uninsured or partially insured accident and health insurance plans in 2019 or 2018.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company had no direct written premium written through a managing general agent or third party administrator.

20. FAIR VALUE MEASUREMENTS

- A. (1) The table below represents reconciliation for all liabilities or assets that are measured and reported at fair value in the statement of financial position at December 31, 2019.

STATEMENT OF TEXAS LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other Invested Assets				47,847,826	47,847,826
Total assets at fair value/NAV	0	0	0	47,847,826	47,847,826

(2) The table below presents reconciliation for all assets measured at fair value using significant unobservable inputs (Level 3) for the year ended December 31, 2019.

Description	Beginning Balance 01/01/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in net income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance 12/31/2019
a. Assets										
Other invested assets	\$ 12,554,826	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$(12,554,826)	\$ -	\$ -
Total Assets	\$ 12,554,826	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$(12,554,826)	\$ -	\$ -

(3) There were no transfers into or out of the Level 3 category during the year.

(4) The Company owns a limited number of corporate bonds, preferred stocks and hybrid securities that are in or near default and as such are rated 6 by the NAIC. These securities are required to be reported at the lower of fair value or amortized cost. The fair values of these publicly-traded securities are based on quoted market prices from widely used pricing sources such as Interactive Data Corp (IDC) or Reuters\EJV, and also may be obtained from independent third party dealers. These securities would fall within Level 2 of the fair value hierarchy.

The Company has minor ownership interests in private equity investments and limited partnerships. The Company carries these investments based on its interest in the underlying GAAP equity of the investee. These Level 3 prices or valuation techniques may require inputs that are both unobservable and significant to the overall fair value measurement.

C. The carrying values and fair values of the Company’s financial instruments are as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 1,127,956,050	\$ 1,045,311,997	\$ 9,643,766	\$ 1,021,647,665	\$ 99,664,619	\$ -
Preferred Stocks	47,450,683	44,731,606		47,450,683		\$ -
Cash & S-T Investments	31,327,818	31,327,818	31,327,818	-	-	\$ -
Other Invested Assets	77,457,635	74,599,334	-	9,656,789	19,953,020	\$ 47,847,826
Commercial Mortgage Loans	79,133,979	79,458,531	-	-	79,133,979	\$ -

21. OTHER ITEMS

A. Unusual or Infrequent Items

There were no unusual or infrequent items recorded in 2019 or 2018.

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring during 2019 or 2018.

NOTES TO FINANCIAL STATEMENTS

C. Other Disclosures

- (1) The Company elected to use rounding in reporting amounts in the pages, exhibits and schedules, except for a few schedules where truncation was used. The Company also elected to suppress the printing of zeros in this statement.
- (2) Assets in the amount of \$4,479,741 and \$4,438,811 at December 31, 2019 and 2018, respectively, were on deposit with government authorities or their designated custodians as required by law.
- (3) No assets were maintained as compensating balances or pledged as collateral for bank loans and other financing agreements during 2019 or 2018.
- (4) On January 14, 2019, Texas Life sold its home office and adjacent properties in Waco, Texas to Brazos River Capital TLIC, LLC of Waco, Texas for a total contract sales price of \$8,100,000. Further, Texas Life entered into two lease agreements effective January 14, 2019, with Brazos River Capital, TLIC, LLC. The leased premises include the office space at Texas Life currently occupies and the adjacent annex property. The lease periods are for ten years with two consecutive 5-year options to review.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries in 2019 or 2018..

E. State Transferable Tax Credits

The Company did not have state transferable tax credits at December 31, 2019 or 2018.

F. Subprime and Alt-A Mortgage Related Risk Exposure

Classification of mortgage related securities is primarily based on information from outside data services. Certain characteristics are utilized to determine if a mortgage-backed security has sub-prime or Alt-A exposure.

Typical characteristics of mortgage-backed securities with sub-prime exposure are:

- Low average FICO score (< 650).
- High weighted average coupon relative to other mortgage-backed securities of similar average loan age and issue date.
- High percentage of loans with prepayment penalties (> 50%).
- Prospectus supplement indicates that underwriting standards are not “traditional”, particularly with respect to credit and risk. Specific items discussed may include loan-to-value ratios, bankruptcy and foreclosure histories, and debt-to-income ratios.
- Issuer is one of several established sub-prime lenders.
- High percentage of ARM loans are 2/28 or 3/27 hybrid loans.
- High weighted average margin for ARM loans (typically > 5%).
- Very high percentage of full documentation loans (> 75%).
- Very low percentage of non-owner occupied properties (<6%).

Management practices

Credit discipline and ongoing surveillance underlie our asset manager’s buy/hold/sell decisions for subprime securities. Our analyses include the following:

- Asset screens identify securities with specific and quantifiable risks.
- Hybrid quantitative and qualitative credit models analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks.
- Security cash flows are estimated by running credit/prepayment model outputs through cash flow waterfall and by stress testing the capital structure under various loss and prepayment scenarios.
- Third party credit, liquidity, and other idiosyncratic risks are assessed as part of a general relative value analysis.
- Surveillance and risk management is ongoing on a security level and includes monthly model calibrations.

As of December 31, 2019, the unrealized losses on the Company’s subprime exposure are attributable to changes in asset values versus exposure to realized losses resulting from receiving less than anticipated cash flows or due to the potential sale of assets required to meet future cash flow requirements.

STATEMENT OF TEXAS LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The Company had the following exposure to Subprime and Alt-A lending at December 31, 2019:

Asset Class	Actual Cost	Book / Adjusted Carrying Value (excluding interest)	Fair Value	Other than temporary impairments recognized
a. Residential Mortgage Backed Securities (RMBS)	\$ 4,972,524	\$ 5,342,634	\$ 5,575,139	\$ -
b. Commercial Mortgage Backed Securities (CMBS)	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCA's *	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 4,972,524	\$ 5,342,634	\$ 5,575,139	\$ -

G. Retained Assets

A certain closed block of the Company’s life insurance business utilized claim forms providing for Retained Assets Accounts administered by MetLife. In those situations, lump sum settlements were paid into a retained asset account, subject to 1) policy proceeds exceeding \$5,000, and 2) beneficiaries, in states where it was required, receiving notice they had the option of receiving a lump sum payment by check.

When the retained asset account was utilized, a new account packet containing explanatory material was mailed within claim payment time limits to the beneficiary/account holder along with a draft book, and claim proceeds were deposited into an interest bearing draft account established for the beneficiary.

The Company’s liability for these accounts is reported under Other Deposit Funds of Exhibit 7, Deposit Type Contracts.

NOTES TO FINANCIAL STATEMENTS

	In Force			
	As of End of Current Year		As of End or Prior Year	
	(a) Number	(b) Balance	© Number	(d) Balance
Up to & Including 12 Months				
13 to 24 Months				
25 to 36 Months				
37 to 48 Months				
49 to 60 Months				
Over 60 Months	151	5,612,690	158	6,430,088
TOTAL	151	\$ 5,612,690	158	\$ 6,430,088
	Individual		Group	
	(1)	(2)	(3)	(4)
	Number	Balance/Amount	Number	Balance/Amount
Number/Balance of Retained Asset Accounts @ BOY	158	6,430,088	N/A	N/A
Number/Amount of Retained Asset Accounts Issued/Added During the Year	-	-	N/A	N/A
Investment Earnings Credited to Retained Asset Accounts During the Year	N/A	177,131	N/A	N/A
Fees and Other Charges Assessed to Retained Asset Accounts During the Year	-		N/A	N/A
Number/Amount of Retained Asset Accounts Transferred to State Unclaimed Property During the Year	-	-	N/A	N/A
Number/Amount of Retained Asset Accounts Closed/Withdrawn During the year	7	994,529	N/A	N/A
Number/Balance of Retained Asset Accounts @ EOY	151	5,612,690		

H. Insurance-Linked Securities (ILS) Contracts

The Company did not have any insurance-linked securities (ILS) contracts in 2019 or 2018.

22. EVENTS SUBSEQUENT

The Company is not aware of any event occurring subsequent to December 31, 2019, that would have a material and adverse effect on the financial condition of the Company.

23. REINSURANCE

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes [] No [x]

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States [excluding U.S. Branches of such companies] which is owned in excess of 10% or controlled directly or indirectly by an insured beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes [] No [x]

Section 2 - Ceded Reinsurance Report - Part A

STATEMENT OF TEXAS LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes [☐] No [☒]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued?

\$ 0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

\$ 0

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes [☐] No [☒]

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement?

\$ 0

- (2) Have any new agreements been executed or existing agreements amended since January 1, 2019, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes [☐] No [☒]

If yes, what is the amount of reinsurance credits (whether an asset or a reduction of liability) taken for such new agreements or amendments?

\$ 0

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance in 2019 or 2018.

C. Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance in 2019 or 2018.

D. Certified Reinsurer Rating Downgraded or Statue Subject to Revocation

The Company did not have any certified reinsurers to whom it ceded downgraded or experienced any downgrade of its own status in 2019 or 2018.

E. Reinsurance of Variable Annuity Contracts/Certificates with an Affiliated Captive Reinsurer

The Company did not have any variable annuity contracts/certificates with an affiliated captive reinsurer in 2019 or 2018.

F. Reinsurance Agreements with an Affiliated Captive Reinsurer

The Company did not have any reinsurance agreements with an affiliated captive reinsurer in 2019 or 2018.

G. Utilization of Captives to Reinsure XXX/AXXX Reserves

The Company did not utilize any captives to reinsure XXX/AXXX reserved in 2019 or 2018.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDEMPTION

The Company had no retrospectively rated contracts or contracts subject to redemption for 2019 or 2018.

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

STATEMENT OF TEXAS LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The Company did not have any changes in incurred losses and loss adjustment expenses for 2019 or 2018.

26. INTERCOMPANY POOLING ARRANGEMENT

The Company was not part of an intercompany pooling arrangement for 2019 or 2018.

27. STRUCTURED SETTLEMENTS

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement in 2019 or 2018.

28. HEALTH CARE RECEIVABLES

The Company does not have health care receivables or receivables under government insured plans in 2019 or 2018.

29. PARTICIPATING POLICIES

For the year ended December 31, 2019, life premiums for participating policies were \$6,937,437, or 2.5% of total life premiums earned on a direct cash basis. The Company accounts for its policyholder dividends on an accrual consistent basis consistent with SSAP51 and SSAP54. The Company paid dividends in the amount of \$9,623,990, to life policyholders in 2019.

30. PREMIUM DEFICIENCY RESERVES

The Company had no premium deficiency reserves for 2019 or 2018.

31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT TYPE CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Extra premiums are charged for substandard lives plus the gross premium for a rated age or plus the gross premium for the true age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age or for the plan at the true age, which ever is appropriate; and holding, in addition, one-half of the extra premium charged for the month of flexible premium. Flexible death benefit product and one-half for the extra premium charge for the year for the traditional product.
- (3) At December 31, 2019 the Company had \$1,939,374,307 insurance in force for which the gross premiums are less than the net premiums according to the standards of \$4,632,662 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
- (4) The Tabular Interest, (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7, (or, alternatively, from the basic data for the calculation of policy reserves).
- (5) The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of reserves and the actual reserves released).
- (6) The Tabular Cost (Page 7, Part A, Line 9) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of policy reserves).

NOTES TO FINANCIAL STATEMENTS

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

A. Individual Annuity		
(1) Subject to Discretionary withdrawal	Amount	% of Total
a. with market value adjustment	\$0	0%
b. at book value less sur chrg >=5%	\$1,841,094	44%
c. at fair/market value	\$0	0%
d. Total with market value adjustment or at fair value (Total a through c)	\$1,841,094	44%
e. at book value without adjustment	\$2,338,443	56%
(2) Not subject to discretionary withdrawal	\$0	0%
(3) Total (gross)	\$4,179,537	100%
(4) Reinsurance ceded	\$0	
(5) Total - Net = (C) - (D)	\$4,179,537	
(Total is Exb5B+5C+7-reins5B)		
(6) Amount included in (1)b above that will move to (1)e next year	\$0	
B. Group Annuity		
(1) Subject to Discretionary withdrawal	Amount	% of Total
a. with market value adjustment	\$0	0%
b. at book value less sur chrg >=5%	\$8,742,182	76%
c. at fair/market value	\$0	0%
d. Total with market value adjustment or at fair value (Total a through c)	\$8,742,182	76%
e. at book value without adjustment	\$2,815,739	24%
(2) Not subject to discretionary withdrawal	\$12,131	0%
(3) Total (gross)	\$11,570,052	100%
(4) Reinsurance ceded	\$0	
(5) Total - Net = (C) - (D)	\$11,570,052	
(Total is Exb5B+5C+7-reins5B)		
(6) Amount included in (1)b above that will move to (1)e next year	0	
C. Deposit-Type Contracts		
(1) Subject to Discretionary withdrawal	Amount	% of Total
a. with market value adjustment	\$0	0%
b. at book value less sur chrg >=5%	\$0	0%
c. at fair/market value	\$5,612,690	36%
d. Total with market value adjustment or at fair value (Total a through c)	\$5,612,690	36%
e. at book value without adjustment	\$0	0%
(2) Not subject to discretionary withdrawal	\$10,182,157	64%
(3) Total (gross)	\$15,794,848	100%
(4) Reinsurance ceded	\$5,612,690	
(5) Total - Net = (C) - (D)	\$10,182,157	
(Total is Exb5B+5C+7-reins5B)		
(6) Amount included in (1)b above that will move to (1)e next year	0	

NOTES TO FINANCIAL STATEMENTS

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

A.	Subject to discretionary withdrawal, surrender values, or policy loans:	Account Value	Cash Value	Reserve
(1)	Term Policies with Cash value		2,068,012	2,449,279
(2)	Universal Life	536,103,578	535,472,023	800,396,500
(3)	Universal Life with Secondary Guarantees	7,015,775	7,015,775	49,735,910
(4)	Indexed Universal Life			
(5)	Indexed Universal Life with Seconday Gurantees			
(6)	Indexed Life			
(7)	Other Pernament Cash Value Life Insurance		163,441,851	238,325,032
(8)	Variable Life			
(9)	Variable Universal Life			
(10)	Miscellaenous Reserves			
B.	Not subject to discretionary withdrawal or no cash value			
(1)	Term Policies without Cash Value			1,508,187
(2)	Accidental Death Benefits			1,179,957
(3)	Disability - Active Lives			608,250
(4)	Disavility - Disabled Lives			723,846
(5)	Miscellaneous Reserves			23,318,659
C.	Total (Gross: Direct+Assumed)	543,119,353	707,997,661	1,118,245,620
D.	Reinsurance Ceded		761,695	3,112,515
E.	Total (net) (C)-(D)	543,119,353	707,235,966	1,115,133,105

34. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary New Business	475,661	64,026
(3) Ordinary Renewal Business	8,518,505	6,838,927
(4) Credit Life	-	-
(5) Group Life	-	-
(6) Group Annuity	-	-
(7) Totals	<u>\$ 8,994,166</u>	<u>\$ 6,902,953</u>

35. SEPARATE ACCOUNTS

The Company had no Separate Accounts in 2019 or 2018.

36. LOSS/CLAIM ADJUSTMENT EXPENSES

The Company had no loss/claim adjustment expenses as of December 31, 2019 or 2018.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Texas

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/23/2017

3.4

By what department or departments?
Texas Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X] No []

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

98.6 %

1 Nationality	2 Type of Entity
Canadian	Corporation

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche, LLP
695 East Main Street
P O Box 10098
Stamford, CT 06901-2150
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Dennis E Harms
Vice President & CFO
900 Washington Ave
Waco, TX 76701
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [X] No []
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).

Non-substantive updating
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?	Yes [X]	No []
17.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?	Yes [X]	No []
18.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?	Yes [X]	No []

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?		Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers.....	\$0
		20.12 To stockholders not officers.....	\$0
		20.13 Trustees, supreme or grand (Fraternal Only)	\$0
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers.....	\$0
		20.22 To stockholders not officers.....	\$0
		20.23 Trustees, supreme or grand (Fraternal Only)	\$0
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?		Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others.....	\$0
		21.22 Borrowed from others.....	\$0
		21.23 Leased from others	\$0
		21.24 Other	\$0
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?		Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment \$	0
		22.22 Amount paid as expenses	\$0
		22.23 Other amounts paid	\$0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:		\$0

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)	Yes	<input checked="" type="checkbox"/>	X		No	<input type="checkbox"/>		
24.02	If no, give full and complete information relating thereto								
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)								
24.04	Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?	Yes	<input type="checkbox"/>			No	<input type="checkbox"/>		N/A <input checked="" type="checkbox"/>
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$							
24.06	If answer to 24.04 is no, report amount of collateral for other programs.	\$							
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes	<input type="checkbox"/>			No	<input type="checkbox"/>		N/A <input checked="" type="checkbox"/>
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes	<input type="checkbox"/>			No	<input type="checkbox"/>		N/A <input checked="" type="checkbox"/>
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?	Yes	<input type="checkbox"/>			No	<input type="checkbox"/>		N/A <input checked="" type="checkbox"/>

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.103	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	4,479,741
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A [X]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US National Bank Association	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Guggenheim Partners Investment Management, LLC	U.....
Cohen & Steers Capital Management	U.....
Eagle Point Credit Management LLC	U.....
Aegon USA Realty Advisors, LLC	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
137432	Guggenheim Partners Investment Management, LLC	549300XWQLVNUK615E79	SEC	NO.....
106266	Cohen & Steers Capital Management	FW2FPJ6GDB1AYMEK6K90	SEC	NO.....
166370	Eagle Point Credit Management LLC	549300JTV07DRG00U053	SEC	NO.....
286438	Aegon USA Realty Advisors, LLC	54930021S1WCKH88L448	SEC	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	1,045,311,997	1,127,956,050	82,644,053
30.2 Preferred stocks	44,731,606	47,450,683	2,719,077
30.3 Totals	1,090,043,603	1,175,406,733	85,363,130

30.4 Describe the sources or methods utilized in determining the fair values:
The majority of prices are obtained electronically from pricing services and index providers such as ICE Data Services/IDC (Interactive Data Corporation) and Refinitiv (formerly Reuters). Where necessary, price quotes or spreads may be obtained from approved broker-dealers. Pricing data is reviewed for stale or missing prices and for variances from one period to the next.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Competitive or indicative price quotes may be obtained when price is not available via pricing. Broker-dealers used are selected based upon their experience in the asset class and experience with the particulat security. Broker-dealer pricing is reviewed for stale or missing prices and for variances from one period to the next and checked for resonableness are also done by comparing prices for similar securities.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$169,117

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LL Global/LIMRA/LOMA	69,518
.....	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any?\$562,389

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Mitchell Williams	225,937
.....

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No X

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	279,087,650	262,946,434
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	2,031	2,037
2.5 Reserve Denominator	1,138,382,067	1,067,008,294
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes No X

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes No N/A

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 0

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$ 0

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$ 0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$0
- 7.2 Total Incurred Claims\$0
- 7.3 Number of Covered Lives0

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary guranteee)
Universal Life (with or without secondary guranteee)
Variable Universal Life (with or without secondary guranteee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$0
- 9.22 Received\$362,405
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$0
- 10.22 Page 4, Line 1\$0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$0
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$0
- 12.12 Stock\$0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
- Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium .....0	.....0	.....0	.....0
13.32 Paid claims .....0	.....0	.....0	.....0
13.33 Claim liability and reserve (beginning of year) .....0	.....0	.....0	.....0
13.34 Claim liability and reserve (end of year) .....0	.....0	.....0	.....0
13.35 Incurred claims .....0	.....0	.....0	.....0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....0	.....0
13.42	\$25,000 - 99,999	.....0	.....0
13.43	\$100,000 - 249,999	.....0	.....0
13.44	\$250,000 - 999,999	.....0	.....0
13.45	\$1,000,000 or more	.....0	.....0

15.4 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?
.....

18.5 How many of the same were delegates of the subordinate branches?
.....

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose?\$
.....

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	32,448,144	30,331,610	29,023,218	27,159,802	25,105,812
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	220,376	228,592	238,216	247,387	258,999
3. Credit life (Line 21, Col. 6)	0	0	0		
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	12,449	12,309	12,479	12,619	12,937
5. Industrial (Line 21, Col. 2)	0	0	0		
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0		
7. Total (Line 21, Col. 10)	32,680,969	30,572,511	29,273,913	27,419,808	25,377,748
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated			0	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	4,932,831	4,298,729	4,459,604	4,481,185	3,841,220
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0		
10. Credit life (Line 2, Col. 6)	0	0	0		
11. Group (Line 2, Col. 9)	0	0	0		
12. Industrial (Line 2, Col. 2)	0	0	0		
13. Total (Line 2, Col. 10)	4,932,831	4,298,729	4,459,604	4,481,185	3,841,220
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0		
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	279,007,481	262,819,204	254,746,664	238,261,109	218,046,259
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	6,263	5,322	16,172	28,827	18,772
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0		
17.1 Group life insurance (Line 20.4, Col. 6)	45,476	44,543	45,409	46,628	47,570
17.2 Group annuities (Line 20.4, Col. 7)	27,680	125,491	95,312	137,685	319,166
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0		
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0		
18.3 A & H-other (Line 20.4, Col. 10)	750	874	1,066	1,165	1,555
19. Aggregate of all other lines of business (Line 20.4,Col. 11)	0	0	0		
20. Total	279,087,650	262,995,434	254,904,623	238,475,414	218,433,322
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,351,324,635	1,232,237,025	1,158,070,028	1,104,949,199	1,076,305,439
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,225,849,580	1,137,250,131	1,083,679,667	1,025,296,545	977,921,873
23. Aggregate life reserves (Page 3, Line 1)	1,134,110,336	1,059,946,309	1,002,328,178	945,731,258	888,295,658
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1			0	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	2,645	3,051	3,051	3,799	5,131
25. Deposit-type contract funds (Page 3, Line 3)	6,954,515	6,849,953	7,101,804	7,150,862	7,128,448
26. Asset valuation reserve (Page 3, Line 24.01)	15,339,857	9,962,852	7,014,088	7,017,259	5,687,543
27. Capital (Page 3, Lines 29 and 30)	3,177,360	3,177,360	3,177,360	3,177,360	3,177,360
28. Surplus (Page 3, Line 37)	122,297,695	91,809,534	71,213,001	76,475,296	95,206,206
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	104,893,894	88,706,982	89,415,300	75,307,062	74,793,537
Risk-Based Capital Analysis					
30. Total adjusted capital	145,521,777	109,769,722	86,156,006	91,312,245	108,235,618
31. Authorized control level risk - based capital	24,548,428	21,914,158	15,962,098	15,334,117	14,554,979
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	79.0	86.0	87.4	88.6	89.5
33. Stocks (Lines 2.1 and 2.2)	3.4	3.2	1.2	1.2	1.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	6.0	0.0	0.0		
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.2	0.2	0.2	0.2
36. Cash, cash equivalents and short-term investments (Line 5)	2.4	4.5	5.8	3.2	3.1
37. Contract loans (Line 6)	3.6	3.8	3.9	3.9	3.8
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0		
39. Other invested assets (Line 8)	5.6	2.3	1.5	2.8	1.9
40. Receivables for securities (Line 9)	0.1	0.0	0.0	0.1	0.3
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0		
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0		
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0				
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0				
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)		0	0		
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	30,108,953	23,071,399	21,647,187	30,666,203	26,065,340
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,351,324,635	1,232,237,025	1,158,070,028	1,104,949,199	1,076,305,439
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	68,486,701	58,591,235	54,899,725	55,280,563	55,156,168
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	5,410,024	75,000	46,688	(3,031,980)	(1,570,319)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	900,090	(134,432)	(423,969)	1,986,499	(1,572,218)
57. Total of above Lines 54, 55 and 56	74,796,815	58,531,803	54,522,444	54,235,082	52,013,631
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	132,278,993	126,658,509	108,705,055	99,602,035	102,019,010
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	0	0	0		
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	75,238,683	59,855,432	57,421,541	57,320,147	34,913,729
61. Increase in A & H reserves (Line 19, Col. 6)	0	0	(748)	(1,332)	(1,742)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	9,397,768	9,708,432	8,996,762	9,125,695	7,815,455
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	29.0	26.6	28.1	30.1	27.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	8.5	10.5	8.9	8.9	8.5
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	(52.9)	0.0	(68.4)	(103.3)	(64.3)
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0		
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	2,680.4	2,049.4	1,660.6	1,484.6	1,049.9
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0			
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0			
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	0	2,000	2,000
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	2,000	2,000	2,000	2,000	2,000
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0		
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	31,616,392	37,275,400	36,850,505	33,812,554	51,545,931
74. Ordinary - individual annuities (Page 6, Col. 4)	154,781	(4,782,646)	374,499	366,049	314,022
75. Ordinary-supplementary contracts	XXX	1,411,416	253,089	163,567	(78,707)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0		
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(42,091)	(80,939)	(186,047)	(251,830)	(85,800)
78. Group annuities (Page 6, Col. 5)	88,835	4,891,198	(285,547)	(230,662)	(153,952)
79. A & H-group (Page 6.5, Col. 3)	0	4,789	0		
80. A & H-credit (Page 6.5, Col. 10)	0	0	0		
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(13,271)	(17,493)	(10,446)	(9,628)	(9,499)
82. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0		
83. Fraternal (Page 6, Col. 7)	0				
84. Total (Page 6, Col. 1)	31,804,646	38,701,725	36,996,053	33,850,050	51,531,995

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2019

NAIC Group Code 4213

LIFE INSURANCE

NAIC Company Code 69396

	1	2	3	4	5
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	277,814,971	0	45,476	0	277,860,447
2. Annuity considerations	6,262	0	27,680	0	33,942
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	277,821,233	0	73,156	0	277,894,389
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	8,007	0	0	0	8,007
6.2 Applied to pay renewal premiums	4,398,534	0	0	0	4,398,534
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	5,217,448	0	0	0	5,217,448
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	9,623,989	0	0	0	9,623,989
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	9,623,989	0	0	0	9,623,989
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	105,315,961	0	102,156	0	105,418,117
10. Matured endowments	63,153	0	0	0	63,153
11. Annuity benefits	2,490	0	1,622,794	0	1,625,284
12. Surrender values and withdrawals for life contracts	21,175,936	0	0	0	21,175,936
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	1,409,098	0	0	0	1,409,098
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	127,966,638	0	1,724,950	0	129,691,588
DETAILS OF WRITE-INS					
1301. Supplemental Contracts With Life	394,728	0	0	0	394,728
1302. Supplemental Contracts Without Life	874,188	0	0	0	874,188
1303. Waiver of Premium	140,182	0	0	0	140,182
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	1,409,098	0	0	0	1,409,098

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	706	17,173,589	0	0	0	0	0	0	706	17,173,589
17. Incurred during current year	3,516	113,733,673	0	0	15	102,156	0	0	3,531	113,835,829
Settled during current year:										
18.1 By payment in full	3,170	105,354,517	0	0	15	102,156	0	0	3,185	105,456,673
18.2 By payment on compromised claims	51	24,597	0	0	0	0	0	0	51	24,597
18.3 Totals paid	3,221	105,379,114	0	0	15	102,156	0	0	3,236	105,481,270
18.4 Reduction by compromise	0	1,742,398	0	0	0	0	0	0	0	1,742,398
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	3,221	107,121,512	0	0	15	102,156	0	0	3,236	107,223,668
19. Unpaid Dec. 31, current year (16+17-18.6)	1,001	23,785,750	0	0	0	0	0	0	1,001	23,785,750
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	793,574	30,560,201,403	0	(a) 0	1	12,309,000	0	0	793,575	30,572,510,403
21. Issued during year	120,227	4,932,831,155	0	0	0	0	0	0	120,227	4,932,831,155
22. Other changes to in force (Net)	(70,344)	(2,824,513,929)	0	0	0	140,000	0	0	(70,344)	(2,824,373,929)
23. In force December 31 of current year	843,457	32,668,518,629	0	(a) 0	1	12,449,000	0	0	843,458	32,680,967,629

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	338	338	0	0	0
25.2 Guaranteed renewable (b)	412	412	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	750	750	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	750	750	0	0	0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	793,574	30,560,202	0	0	1	124	12,309	30,572,511
2. Issued during year		0	120,227	4,932,831		0			0	4,932,831
3. Reinsurance assumed										0
4. Revived during year			601	26,218					153	26,371
5. Increased during year (net)				5,250						5,250
6. Subtotals, Lines 2 to 5	0	0	120,828	4,964,299	0	0	0	0	153	4,964,452
7. Additions by dividends during year	XXX		XXX	10,029	XXX		XXX	XXX		10,029
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	914,402	35,534,530	0	0	1	124	12,462	35,546,992
Deductions during year:										
10. Death			3,152	102,013			XXX		13	102,026
11. Maturity			42	542			XXX			542
12. Disability							XXX			0
13. Expiry			540	15,094						15,094
14. Surrender			11,277	426,784						426,784
15. Lapse			55,934	2,271,976						2,271,976
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)				49,601						49,601
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	70,945	2,866,010	0	0	0	0	13	2,866,023
21. In force end of year (b) (Line 9 minus Line 20)	0	0	843,457	32,668,520	0	0	1	124	12,449	32,680,969
22. Reinsurance ceded end of year	XXX		XXX	318,484	XXX		XXX	XXX		318,484
23. Line 21 minus Line 22	XXX	0	XXX	32,350,036	XXX	(a) 0	XXX	XXX	12,449	32,362,485
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	10,029
25. Other paid-up insurance			6,916	171,128
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			8	190
28. Term policies - other			2,093	145,213
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	8,462
31. Totals (Lines 27 to 30)	0	0	2,101	153,865
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	30,475
33. Totals, extended term insurance	XXX	XXX	1,339	36,035
34. Totals, whole life and endowment	120,227	4,932,831	840,017	32,448,144
35. Totals (Lines 31 to 34)	120,227	4,932,831	843,457	32,668,519

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	4,932,831		32,580,193	88,326
38. Credit Life (Group and Individual)				
39. Group			12,449	
40. Totals (Lines 36 to 39)	4,932,831	0	32,592,642	88,326

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to reinsurers	XXX		XXX	
42. Number in force end of year if the number under ceded reinsurers is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	18,458
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Actual
47.2 4000

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			20,471	7,455				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other			11,013					
52. Total	0	(a) 0	31,484	(a) 7,455	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	108	109	0	0
2. Issued during year	2	11		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	110	120	0	0
Deductions during year:				
6. Decreased (net)	7	8		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	7	8	0	0
9. In force end of year	103	112	0	0
10. Amount on deposit	102,759	(a) 2,428,578		(a)
11. Income now payable	3,124,883	4,003,766		
12. Amount of income payable	(a) 363,546	(a) 475,503	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	3	170	23	215
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	3	170	23	215
Deductions during year:				
6. Decreased (net)	1	12	2	16
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1	12	2	16
9. In force end of year	2	158	21	199
Income now payable:				
10. Amount of income payable	(a) 2,490	XXX	XXX	(a) 199
Deferred fully paid:				
11. Account balance	XXX	(a) 1,144,499	XXX	(a) 12,131
Deferred not fully paid:				
12. Account balance	XXX	(a) 3,027,054	XXX	(a) 11,557,921

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		7	874
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	7	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	1	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	1	XXX
10. In force end of year	0	(a)	0	(a)	6	(a) 750

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	14	195
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	14	195
Deductions During Year:		
6. Decreased (net)		8
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	0	8
9. In force end of year	14	187
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		11,216,709
2. Current year's realized pre-tax capital gains/(losses) of \$2,898,237 transferred into the reserve net of taxes of \$608,630		2,289,608
3. Adjustment for current year's liability gains/(losses) released from the reserve		0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		13,506,317
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		2,130,450
6. Reserve as of December 31, current year (Line 4 minus Line 5)		11,375,867

AMORTIZATION				
Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2019	1,947,607	182,843	0	2,130,450
2. 2020	1,641,336	305,118	0	1,946,454
3. 2021	1,266,197	283,011	0	1,549,208
4. 2022	885,805	253,288	0	1,139,093
5. 2023	606,132	223,573	0	829,705
6. 2024	386,867	193,562	0	580,429
7. 2025	348,525	162,392	0	510,917
8. 2026	376,361	136,438	0	512,799
9. 2027	431,206	107,674	0	538,880
10. 2028	457,717	78,097	0	535,814
11. 2029	562,152	46,239	0	608,391
12. 2030	505,313	31,094	0	536,407
13. 2031	460,602	29,700	0	490,302
14. 2032	406,035	29,059	0	435,094
15. 2033	423,296	27,834	0	451,130
16. 2034	279,976	27,248	0	307,224
17. 2035	185,112	25,025	0	210,137
18. 2036	128,805	21,751	0	150,556
19. 2037	79,358	18,420	0	97,778
20. 2038	44,486	14,822	0	59,308
21. 2039	8,936	11,279	0	20,215
22. 2040	(13,227)	9,558	0	(3,669)
23. 2041	(17,661)	9,983	0	(7,678)
24. 2042	(23,702)	10,196	0	(13,506)
25. 2043	(33,566)	10,833	0	(22,733)
26. 2044	(40,748)	11,045	0	(29,703)
27. 2045	(36,087)	10,408	0	(25,679)
28. 2046	(27,066)	8,284	0	(18,782)
29. 2047	(17,035)	5,947	0	(11,088)
30. 2048	(6,023)	3,611	0	(2,412)
31. 2049 and Later		1,276	0	1,276
32. Total (Lines 1 to 31)	11,216,709	2,289,608	0	13,506,317

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	8,154,437	0	8,154,437	0	1,808,414	1,808,414	9,962,852
2. Realized capital gains/(losses) net of taxes - General Account	(15,418)		(15,418)			0	(15,418)
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	39,910		39,910		860,180	860,180	900,090
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	3,192,006	175,376	3,367,383	0	4,113	4,113	3,371,496
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	11,370,936	175,376	11,546,312	0	2,672,708	2,672,708	14,219,020
9. Maximum reserve	13,634,733	815,507	14,450,240	0	10,357,573	10,357,573	24,807,813
10. Reserve objective	8,853,793	625,824	9,479,617	0	10,343,588	10,343,588	19,823,205
11. 20% of (Line 10 - Line 8)	(503,429)	90,090	(413,339)	0	1,534,176	1,534,176	1,120,837
12. Balance before transfers (Lines 8 + 11)	10,867,507	265,466	11,132,973	0	4,206,884	4,206,884	15,339,857
13. Transfers			0			0	0
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero			0			0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	10,867,507	265,466	11,132,973	0	4,206,884	4,206,884	15,339,857

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	26,546,963	XXX	XXX	26,546,963	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	533,612,582	XXX	XXX	533,612,582	0.0005	266,806	0.0016	853,780	0.0033	1,760,922
3.	2	High Quality	268,907,035	XXX	XXX	268,907,035	0.0021	564,705	0.0064	1,721,005	0.0106	2,850,415
4.	3	Medium Quality	214,276,343	XXX	XXX	214,276,343	0.0099	2,121,336	0.0263	5,635,468	0.0376	8,056,790
5.	4	Low Quality	1,969,074	XXX	XXX	1,969,074	0.0245	48,242	0.0572	112,631	0.0817	160,873
6.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
7.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Total Unrated Multi-class Securities Acquired by Conversion ..		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (Sum of Lines 1 through 8)	1,045,311,997	XXX	XXX	1,045,311,997	XXX	3,001,089	XXX	8,322,884	XXX	12,829,000
PREFERRED STOCK												
10.	1	Highest Quality	1,245,152	XXX	XXX	1,245,152	0.0005	623	0.0016	1,992	0.0033	4,109
11.	2	High Quality	31,359,138	XXX	XXX	31,359,138	0.0021	65,854	0.0064	200,698	0.0106	332,407
12.	3	Medium Quality	11,827,316	XXX	XXX	11,827,316	0.0099	117,090	0.0263	311,058	0.0376	444,707
13.	4	Low Quality	300,000	XXX	XXX	300,000	0.0245	7,350	0.0572	17,160	0.0817	24,510
14.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	44,731,606	XXX	XXX	44,731,606	XXX	190,917	XXX	530,909	XXX	805,733
SHORT - TERM BONDS												
18.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
20.	2	High Quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
21.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
22.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
23.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
24.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High Quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments ..	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	1,090,043,603	XXX	XXX	1,090,043,603	XXX	3,192,006	XXX	8,853,793	XXX	13,634,733

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality			XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other			XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality ..	49,123,360		XXX	49,123,360	0.0011	54,036	0.0057	280,003	0.0074	363,513
44.		Commercial Mortgages - All Other - CM2 - High Quality	30,335,171		XXX	30,335,171	0.0040	121,341	0.0114	345,821	0.0149	451,994
45.		Commercial Mortgages - All Other - CM3 - Medium Quality ..			XXX	0	0.0069	0	0.0200	0	0.0257	0
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other			XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other			XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	79,458,531	0	XXX	79,458,531	XXX	175,376	XXX	625,824	XXX	815,507
59.		Schedule DA Mortgages			XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	79,458,531	0	XXX	79,458,531	XXX	175,376	XXX	625,824	XXX	815,507

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
2.		Unaffiliated - Private		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0061	0	0.0097	0
4.		Affiliated - Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate				0	(b)	0	(b)	0	(b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	0	0	0	0	XXX	0	XXX	0	XXX	0
REAL ESTATE												
18.		Home Office Property (General Account only)				0	0.0000	0	0.0912	0	0.0912	0
19.		Investment Properties				0	0.0000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	0	0	0	0	XXX	0	XXX	0	XXX	0
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	8,226,638	XXX	XXX	8,226,638	0.0005	4,113	0.0016	13,163	0.0033	27,148
31.	2	High Quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	8,226,638	XXX	XXX	8,226,638	XXX	4,113	XXX	13,163	XXX	27,148
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality			XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other		XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other			XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other			XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants			XXX	0	(c)	0	(c)	0	(c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior			XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other			XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - Overdue, Not in Process			XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure			XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public	33,991,115	XXX	XXX	33,991,115	0.0000	0	0.1580 (a)	5,370,596	0.1580 (a)	5,370,596
66.		Unaffiliated Private	21,582,851	XXX	XXX	21,582,851	0.0000	0	0.1945	4,197,865	0.1945	4,197,865
67.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	55,573,966	XXX	XXX	55,573,966	XXX	0	XXX	9,568,461	XXX	9,568,461
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)				0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	2,122,995			2,122,995	0.0000	0	0.0912	193,617	0.0912	193,617
73.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	2,122,995	0	0	2,122,995	XXX	0	XXX	193,617	XXX	193,617
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX		0	0.0000	0	0.0042	0	0.0042	0
82.		NAIC 2 Working Capital Finance Investments		XXX		0	0.0000	0	0.0137	0	0.0137	0
83.		Other Invested Assets - Schedule BA	3,597,136	XXX		3,597,136	0.0000	0	0.1580	568,347	0.1580	568,347
84.		Other Short-Term Invested Assets - Schedule DA		XXX		0	0.0000	0	0.1580	0	0.1580	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	3,597,136	XXX	0	3,597,136	XXX	0	XXX	568,347	XXX	568,347
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	69,520,735	0	0	69,520,735	XXX	4,113	XXX	10,343,588	XXX	10,357,573

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
<div style="font-size: 100px; font-weight: bold; opacity: 0.5;">NONE</div>								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
2064420	44547	CA	2019	10,000	671		Misrepresentation
2234804	46974	NV	2019	15,000	540		Misrepresentation
2242237	47568	MS	2019	10,000	815		Misrepresentation
2459712	48320	MA	2019	20,000	235		Misrepresentation
2325998	48413	OH	2019	10,000	723		Misrepresentation
2443898	48461	TX	2019	10,000	53		Misrepresentation
2298515	48605	TX	2019	20,000	746		Misrepresentation
2318765	48688	GA	2019	20,000	701		Misrepresentation
2371222	48694	IN	2019	10,000	491		Misrepresentation
2399728	48782	LA	2019	10,000	589		Misrepresentation
2414088	48820	CA	2019	50,000	608		Misrepresentation
2285401	48957	TX	2019	50,000	1,276		Misrepresentation
2371888	49003	MI	2019	10,000	857		Misrepresentation
2349115	49127	IN	2019	10,000	905		Misrepresentation
2344694	49380	TX	2019	50,000	483		Misrepresentation
2343417	49465	TX	2019	25,000	760		Misrepresentation
2328067	49566	AR	2019	10,000	508		Misrepresentation
2563879	49653	TX	2019	150,000	63		Misrepresentation
2287178	49744	CA	2019	50,000	1,140		Misrepresentation
2394124	49767	AL	2019	15,000	572		Misrepresentation
2441349	49838	TX	2019	25,000	882		Misrepresentation
2390924	50089	MD	2019	25,000	536		Misrepresentation
2419027	50333	CA	2019	50,000	347		Misrepresentation
2623048	50378	IN	2019	50,000	68		Misrepresentation
2626869	50607	GA	2019	25,000	56		Misrepresentation
2397529	50621	WV	2019	10,000	458		Misrepresentation
2509899	50667	GA	2019	12,000	408		Misrepresentation
2428731	50737	KY	2019	25,000	504		Misrepresentation
2468154	50921	CA	2019	100,000	1,838		Misrepresentation
2457689	50924	LA	2019	25,000	521		Misrepresentation
2609930	51059	LA	2019	25,000	71		Misrepresentation
2441161	51188	TX	2019	25,000	657		Misrepresentation
2662998	51331	NC	2019	50,000	15		Misrepresentation
2648674	51459	NC	2019	5,000	113		Misrepresentation
2441906	51503	TX	2019	25,000	1,120		Misrepresentation
2586165	51553	AL	2019	25,000	431		Misrepresentation
2545820	51989	OK	2019	25,000	528		Misrepresentation
2526465	50932	ID	2019	10,000	309		Misrepresentation
2464339	51767	OR	2019	25,000	914		Misrepresentation
2187953	42925	TX	2019	125,000	203		Suicide
2508916	48950	LA	2019	100,000	230		Suicide
2488395	49680	OK	2019	25,000	53		Suicide
2291654	49790	OH	2019	25,000	826		Suicide
2342856	50022	OK	2019	25,000	200		Suicide
2597513	50519	OK	2019	25,000	10		Suicide
2626961	50825	IN	2019	50,000	40		Suicide
2475417	51119	TX	2019	25,000	748		Suicide
2613746	51852	AL	2019	50,000	408		Suicide
2599626	51859	OH	2019	25,000	53		Suicide
2639230	52391	CA	2019	100,000	96		Suicide
2490384	51019	UT	2019	100,000	994		Suicide
2357834	46093	TX	2019	50,000			ADB Benefit Defined
2030137	48281	MA	2019	50,000			ADB Benefit Defined
2190809	49052	OK	2019	25,000			ADB Benefit Defined
2074734	49162	VA	2019	50,000			ADB Benefit Defined
2537910	49179	CO	2019	100,000			ADB Benefit Defined
2388619	49601	GA	2019	25,000			ADB Benefit Defined
2316115	49990	TX	2019	25,000			ADB Benefit Defined
2533340	49991	TX	2019	75,000			ADB Benefit Defined
1313115	50460	KS	2019	25,000			ADB Benefit Defined
2144645	51193	LA	2019	40,000			ADB Benefit Defined
1403483	39605	TX	2019	30,000			ADB Benefit Defined
2424875	47267	NM	2019	50,000			ADB Benefit Defined
2117125	42207	TX	2019	100,000	40,000		Settlement
2307154	47606	TX	2019	50,000	35,000		Settlement
2498005	48828	IN	2019	25,000	15,000		Settlement
0199999. Death Claims - Ordinary				2,512,000	116,373	0	XXX
0599999. Death Claims - Disposed Of				2,512,000	116,373	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				2,512,000	116,373	0	XXX
2377251	45870	CA	2019	50,000		50,000	Misrep-Threatened Litigation
2799999. Death Claims - Ordinary				50,000	0	50,000	XXX
3199999. Death Claims - Resisted				50,000	0	50,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				50,000	0	50,000	XXX
5399999 - Totals				2,562,000	116,373	50,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

					Credit				Other Individual Contracts									
	Total		Group Accident and Health		Accident and Health (Group and Individual)		Collectively Renewable		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	750	XXX		XXX		XXX		XXX	338	XXX	412	XXX		XXX		XXX		XXX
2. Premiums earned	756	XXX		XXX		XXX		XXX	344	XXX	412	XXX		XXX		XXX		XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	(400)	(52.9)	0	0.0	0	0.0	0	0.0	(400)	(116.3)	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	4	0.5		0.0		0.0		0.0	2	0.6	2	0.5		0.0		0.0		0.0
8. Other general insurance expenses	14,021	1,854.6		0.0		0.0		0.0	6,381	1,854.9	7,640	1,854.4		0.0		0.0		0.0
9. Taxes, licenses and fees	6,239	825.3		0.0		0.0		0.0	2,839	825.3	3,400	825.2		0.0		0.0		0.0
10. Total other expenses incurred	20,264	2,680.4	0	0.0	0	0.0	0	0.0	9,222	2,680.8	11,042	2,680.1	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(19,108)	(2,527.5)	0	0.0	0	0.0	0	0.0	(8,478)	(2,464.5)	(10,630)	(2,580.1)	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	(19,108)	(2,527.5)	0	0.0	0	0.0	0	0.0	(8,478)	(2,464.5)	(10,630)	(2,580.1)	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	31				14	17			
2. Advance premiums	0								
3. Reserve for rate credits	0								
4. Total premium reserves, current year	31	0	0	0	14	17	0	0	0
5. Total premium reserves, prior year	37	0	0	0	20	17	0	0	0
6. Increase in total premium reserves	(6)	0	0	0	(6)	0	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	2,614				624	1,990			
2. Reserve for future contingent benefits	0								
3. Total contract reserves, current year	2,614	0	0	0	624	1,990	0	0	0
4. Total contract reserves, prior year	3,014	0	0	0	1,024	1,990	0	0	0
5. Increase in contract reserves	(400)	0	0	0	(400)	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	2,000	0	0	0	2,000	0	0	0	0
2. Total prior year	2,000	0	0	0	2,000	0	0	0	0
3. Increase	0	0	0	0	0	0	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	0								
1.2 On claims incurred during current year	0								
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	0								
2.2 On claims incurred during current year	2,000				2,000				
3. Test:									
3.1 Lines 1.1 and 2.1	0	0	0	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	2,000	0	0	0	2,000	0	0	0	0
3.3 Line 3.1 minus Line 3.2	(2,000)	0	0	0	(2,000)	0	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				0
2. Beginning Claim Reserves and Liabilities	2,000			2,000
3. Ending Claim Reserves and Liabilities	2,000			2,000
4. Claims Paid	0	0	0	0
B. Assumed Reinsurance:				
5. Incurred Claims.....				0
6. Beginning Claim Reserves and Liabilities				0
7. Ending Claim Reserves and Liabilities				0
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims.....				0
10. Beginning Claim Reserves and Liabilities				0
11. Ending Claim Reserves and Liabilities				0
12. Claims Paid	0	0	0	0
D. Net:				
13. Incurred Claims.....	0	0	0	0
14. Beginning Claim Reserves and Liabilities	2,000	0	0	2,000
15. Ending Claim Reserves and Liabilities	2,000	0	0	2,000
16. Claims Paid	0	0	0	0
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses				0
18. Beginning Reserves and Liabilities	2,000			2,000
19. Ending Reserves and Liabilities	2,000			2,000
20. Paid Claims and Cost Containment Expenses	0	0	0	0

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

SCHEDULE S - PART 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							0	0	0	0	0	0	0	0
65676	35-0472300	07/01/1991	Lincoln National Life Insurance Company	IN	YRT/I	OL	80,245	1,234	1,167	1,068				
65676	35-0472300	09/17/1984	Lincoln National Life Insurance Company	IN	YRT/I	OL	5,325,027	80,721	73,488	159,043				
65676	35-0472300	04/01/1982	Lincoln National Life Insurance Company	IN	YRT/I	OL	378,164	965	1,100	6,595				
65676	35-0472300	09/01/1983	Lincoln National Life Insurance Company	IN	YRT/I	OL	150,000	603	555	7,301				
65676	35-0472300	10/26/1963	Lincoln National Life Insurance Company	IN	YRT/I	OL	157,109	2,791	2,625	3,036				
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	YRT/I	OL	1,218,912	1,708	1,564	21,956				
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	YRT/I	OL	2,074,223	107,496	100,851	102,037				
82627	06-0839705	02/16/1983	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	313,396	1,023	1,230	10,374				
82627	06-0839705	12/01/1982	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	261,330	1,099	987	13,737				
82627	06-0839705	03/31/1976	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	26,849	507	474	462				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	OL	11,254,440	70,724	78,891	295,258				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	OL	5,201,111	12,588	14,698	167,845				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	XXXL	442,746	596	549	5,250				
87572	23-2038295	12/01/1993	Scottish Re Group Ltd.	DE	YRT/I	OL	50,000	190	175	1,237				
86231	39-0989781	07/01/1991	TransAmerica Life Ins Co	IA	YRT/I	OL	0	0	297	0				
86231	39-0989781	01/01/1995	TransAmerica Life Ins Co	IA	YRT/I	OL	9,864,445	15,381	13,407	99,046				
88099	75-1608507	06/01/1990	Optimum Re Insurance Company	TX	YRT/I	OL	111,444	2,172	7,824	4,112				
88099	75-1608507	10/01/1980	Optimum Re Insurance Company	TX	YRT/I	OL	19,350	108	100	95				
88099	75-1608507	04/15/1985	Optimum Re Insurance Company	TX	YRT/I	OL	774,864	5,855	5,353	11,144				
88099	75-1608507	11/01/1990	Optimum Re Insurance Company	TX	ADB/I	OL	0	0	0	6,268				
97985	93-6030398	01/01/2013	LifelMap Assurance Company	OR	COI/I	OL	0	0	0	2				
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	YRT/I	OL	25,327,926	372,248	343,606	565,069				
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	YRT/I	XXXL	245,559	232	213	2,297				
93572	43-1235868	06/01/1983	RGA Life Reinsurance Company	MO	YRT/I	OL	19,259	132	122	119				
93572	43-1235868	07/01/1995	RGA Life Reinsurance Company	MO	YRT/I	OL	3,844,546	8,647	7,584	61,137				
65978	13-5581829	01/01/2014	Metropolitan Life	NY	COI/I	OL	236,913,962	2,324,445	1,243,630	2,260,291				
65978	13-5581829	01/01/2002	Metropolitan Life	NY	OTH/I	OL	0	5,612,690	6,430,088	0				
68713	84-0499703	01/01/1992	Security Life of Denver	CO	YRT/I	OL	12,559,041	96,868	90,070	204,305				
68713	84-0499703	01/01/1995	Security Life of Denver	CO	YRT/I	OL	1,869,704	4,182	3,667	41,798				
0899999. General Account - Authorized U.S. Non-Affiliates							318,483,652	8,725,205	8,424,315	4,050,882	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							318,483,652	8,725,205	8,424,315	4,050,882	0	0	0	0
1199999. Total General Account Authorized							318,483,652	8,725,205	8,424,315	4,050,882	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0	0
3499999. Total General Account Authorized, Unauthorized and Certified							318,483,652	8,725,205	8,424,315	4,050,882	0	0	0	0
3799999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
4199999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0	0
4499999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
4599999. Total Separate Accounts Authorized							0	0	0	0	0	0	0	0
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9	10		12	13			
								Current Year	Prior Year		Current Year	Prior Year			
5599999. Total Separate Accounts - Unauthorized Non-Affiliates								0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Unauthorized								0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Certified U.S. Affiliates								0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - Certified Affiliates								0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - Certified Non-Affiliates								0	0	0	0	0	0	0	0
6799999. Total Separate Accounts Certified								0	0	0	0	0	0	0	0
6899999. Total Separate Accounts Authorized, Unauthorized and Certified								0	0	0	0	0	0	0	0
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)								318,483,652	8,725,205	8,424,315	4,050,882	0	0	0	0
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)								0	0	0	0	0	0	0	0
9999999 - Totals								318,483,652	8,725,205	8,424,315	4,050,882	0	0	0	0

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2019	2 2018	3 2017	4 2016	5 2015
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	4,051	4,256	2,881	3,990	2,501
2. Commissions and reinsurance expense allowances	1,648	3,900	2,039	1,566	359
3. Contract claims	2,898	2,397	1,909	1,867	4,713
4. Surrender benefits and withdrawals for life contracts	88	31	4	1	
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded	0	0	0		
7. Increase in aggregate reserve for life and accident and health contracts	3,113	1,994	1,529	1,463	1,217
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	599	524	530	1,147	475
9. Aggregate reserves for life and accident and health contracts	8,725	8,424	8,537	8,865	8,805
10. Liability for deposit-type contracts					
11. Contract claims unpaid	128	97	234	43	1,601
12. Amounts recoverable on reinsurance	577	94	9	7	1,021
13. Experience rating refunds due or unpaid	0	0	0	167	98
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	208	507	537	378	90
16. Unauthorized reinsurance offset	0	0	0		
17. Offset for reinsurance with Certified Reinsurers			0		
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0		
19. Letters of credit (L)	0	0	0		
20. Trust agreements (T)	0	0	0		
21. Other (O)	0	0	0		
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust			0		
23. Funds deposited by and withheld from (F)			0		
24. Letters of credit (L)			0		
25. Trust agreements (T)			0		
26. Other (O)			0		

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,323,426,462		1,323,426,462
2. Reinsurance (Line 16)	597,978	(597,978)	0
3. Premiums and considerations (Line 15)	5,248,390	598,623	5,847,013
4. Net credit for ceded reinsurance	XXX	3,239,536	3,239,536
5. All other admitted assets (balance)	22,051,805		22,051,805
6. Total assets excluding Separate Accounts (Line 26)	1,351,324,635	3,240,181	1,354,564,816
7. Separate Account assets (Line 27)	0		0
8. Total assets (Line 28)	1,351,324,635	3,240,181	1,354,564,816
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	1,134,112,981	3,112,515	1,137,225,496
10. Liability for deposit-type contracts (Line 3)	6,954,515		6,954,515
11. Claim reserves (Line 4)	27,587,745	127,666	27,715,411
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	9,413,730		9,413,730
13. Premium & annuity considerations received in advance (Line 8)	149,362		149,362
14. Other contract liabilities (Line 9)	11,375,867		11,375,867
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0		0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0		0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			0
19. All other liabilities (balance)	36,255,380		36,255,380
20. Total liabilities excluding Separate Accounts (Line 26)	1,225,849,580	3,240,181	1,229,089,761
21. Separate Account liabilities (Line 27)			0
22. Total liabilities (Line 28)	1,225,849,580	3,240,181	1,229,089,761
23. Capital & surplus (Line 38)	125,475,055	XXX	125,475,055
24. Total liabilities, capital & surplus (Line 39)	1,351,324,635	3,240,181	1,354,564,816
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	3,112,515		
26. Claim reserves	127,666		
27. Policyholder dividends/reserves	0		
28. Premium & annuity considerations received in advance	0		
29. Liability for deposit-type contracts	0		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	597,978		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	3,838,159		
34. Premiums and considerations	598,623		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	598,623		
41. Total net credit for ceded reinsurance	3,239,536		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
Active Status (a)			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1.	Alabama	AL	L	10,069,405	.0		.0	10,069,405	.0
2.	Alaska	AK	L	603,919	.0		.0	603,919	.0
3.	Arizona	AZ	L	1,952,537	.0		.0	1,952,537	.0
4.	Arkansas	AR	L	3,268,942	.0		.0	3,268,942	.0
5.	California	CA	L	28,260,489	.0		.0	28,260,489	.0
6.	Colorado	CO	L	3,207,501	.0		.0	3,207,501	.0
7.	Connecticut	CT	L	258,733	.0		.0	258,733	.0
8.	Delaware	DE	L	116,749	.0		.0	116,749	.0
9.	District of Columbia	DC	L	323,087	.0		.0	323,087	.0
10.	Florida	FL	L	6,863,710	.0		.0	6,863,710	.0
11.	Georgia	GA	L	6,208,193	360		.0	6,208,553	.0
12.	Hawaii	HI	L	50,596	.0		.0	50,596	.0
13.	Idaho	ID	L	1,493,362	.0		.0	1,493,362	.0
14.	Illinois	IL	L	10,991,337	.0		.0	10,991,337	.0
15.	Indiana	IN	L	10,102,024	.0		.0	10,102,024	.0
16.	Iowa	IA	L	402,995	.0		.0	402,995	.0
17.	Kansas	KS	L	3,311,400	.0		.0	3,311,400	.0
18.	Kentucky	KY	L	9,380,236	.0		.0	9,380,236	.0
19.	Louisiana	LA	L	13,846,797	171		.0	13,846,968	.0
20.	Maine	ME	L	57,576	.0		.0	57,576	.0
21.	Maryland	MD	L	3,937,411	.0		.0	3,937,411	.0
22.	Massachusetts	MA	L	1,114,237	.0		.0	1,114,237	.0
23.	Michigan	MI	L	1,124,771	.0		.0	1,124,771	.0
24.	Minnesota	MN	L	633,626	.0		.0	633,626	.0
25.	Mississippi	MS	L	10,331,976	.0		.0	10,331,976	.0
26.	Missouri	MO	L	4,116,304	.0		.0	4,116,304	.0
27.	Montana	MT	L	207,771	.0		.0	207,771	.0
28.	Nebraska	NE	L	122,941	.0		.0	122,941	.0
29.	Nevada	NV	L	3,365,534	.0		.0	3,365,534	.0
30.	New Hampshire	NH	L	67,964	.0		.0	67,964	.0
31.	New Jersey	NJ	L	544,469	.0		.0	544,469	.0
32.	New Mexico	NM	L	7,494,254	29		.0	7,494,283	.0
33.	New York	NY	N	129,347	.0		.0	129,347	.0
34.	North Carolina	NC	L	15,176,950	.0		.0	15,176,950	.0
35.	North Dakota	ND	L	37,713	.0		.0	37,713	.0
36.	Ohio	OH	L	5,736,948	.0		.0	5,736,948	.0
37.	Oklahoma	OK	L	13,164,198	.0		.0	13,164,198	.0
38.	Oregon	OR	L	2,256,032	.0		.0	2,256,032	.0
39.	Pennsylvania	PA	L	2,242,034	4		.0	2,242,038	.0
40.	Rhode Island	RI	L	104,677	.0		.0	104,677	.0
41.	South Carolina	SC	L	2,602,250	.0		.0	2,602,250	.0
42.	South Dakota	SD	L	35,511	.0		.0	35,511	.0
43.	Tennessee	TN	L	3,200,496	.0		.0	3,200,496	.0
44.	Texas	TX	L	81,048,105	33,378	750	.0	81,082,233	.0
45.	Utah	UT	L	593,091	.0		.0	593,091	.0
46.	Vermont	VT	L	240,481	.0		.0	240,481	.0
47.	Virginia	VA	L	4,122,540	.0		.0	4,122,540	.0
48.	Washington	WA	L	1,144,792	.0		.0	1,144,792	.0
49.	West Virginia	WV	L	1,516,575	.0		.0	1,516,575	.0
50.	Wisconsin	WI	L	537,692	.0		.0	537,692	.0
51.	Wyoming	WY	L	51,333	.0		.0	51,333	.0
52.	American Samoa	AS	N	590	.0		.0	590	.0
53.	Guam	GU	N	0	.0		.0	0	.0
54.	Puerto Rico	PR	N	7,431	.0		.0	7,431	.0
55.	U.S. Virgin Islands	VI	N	6,541	.0		.0	6,541	.0
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N	868	.0		.0	868	.0
58.	Aggregate Other Alien	OT	XXX	73,406	.0	0	.0	73,406	.0
59.	Subtotal	XXX		277,860,447	33,942	750	.0	277,895,139	.0
90.	Reporting entity contributions for employee benefits plans	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		5,217,449				5,217,449	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		140,182				140,182	
94.	Aggregate or other amounts not allocable by State	XXX		0	.0	0	.0	0	.0
95.	Totals (Direct Business)	XXX		283,218,078	33,942	750	.0	283,252,770	.0
96.	Plus reinsurance assumed	XXX						0	
97.	Totals (All Business)	XXX		283,218,078	33,942	750	.0	283,252,770	.0
98.	Less reinsurance ceded	XXX		4,047,420				4,047,420	
99.	Totals (All Business) less Reinsurance Ceded	XXX		279,170,658	33,942	(c) 750	0	279,205,350	0
DETAILS OF WRITE-INS									
58001.	Other Alien	XXX		73,406				73,406	
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	.0	0	.0	0	.0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		73,406	0	0	0	73,406	0
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	.0	0	.0	0	.0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....50 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
N - None of the above - Not allowed to write business in the state.....7

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Premiums for all types are allocated to the residence of the insured at the time the premiums are paid.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	10,069,405	0			0	10,069,405
2.	Alaska	AK	603,919	0			0	603,919
3.	Arizona	AZ	1,952,537	0			0	1,952,537
4.	Arkansas	AR	3,268,942	0			0	3,268,942
5.	California	CA	28,260,489	0			0	28,260,489
6.	Colorado	CO	3,207,501	0			0	3,207,501
7.	Connecticut	CT	258,733	0			0	258,733
8.	Delaware	DE	116,749	0			0	116,749
9.	District of Columbia	DC	323,087	0			0	323,087
10.	Florida	FL	6,863,710	0			0	6,863,710
11.	Georgia	GA	6,208,193	360			0	6,208,553
12.	Hawaii	HI	50,596	0			0	50,596
13.	Idaho	ID	1,493,362	0			0	1,493,362
14.	Illinois	IL	10,991,337	0			0	10,991,337
15.	Indiana	IN	10,102,024	0			0	10,102,024
16.	Iowa	IA	402,995	0			0	402,995
17.	Kansas	KS	3,311,400	0			0	3,311,400
18.	Kentucky	KY	9,380,236	0			0	9,380,236
19.	Louisiana	LA	13,846,797	171			0	13,846,968
20.	Maine	ME	57,576	0			0	57,576
21.	Maryland	MD	3,937,411	0			0	3,937,411
22.	Massachusetts	MA	1,114,237	0			0	1,114,237
23.	Michigan	MI	1,124,771	0			0	1,124,771
24.	Minnesota	MN	633,626	0			0	633,626
25.	Mississippi	MS	10,331,976	0			0	10,331,976
26.	Missouri	MO	4,116,304	0			0	4,116,304
27.	Montana	MT	207,771	0			0	207,771
28.	Nebraska	NE	122,941	0			0	122,941
29.	Nevada	NV	3,365,534	0			0	3,365,534
30.	New Hampshire	NH	67,964	0			0	67,964
31.	New Jersey	NJ	544,469	0			0	544,469
32.	New Mexico	NM	7,494,254	29			0	7,494,283
33.	New York	NY	129,347	0			0	129,347
34.	North Carolina	NC	15,176,950	0			0	15,176,950
35.	North Dakota	ND	37,713	0			0	37,713
36.	Ohio	OH	5,736,948	0			0	5,736,948
37.	Oklahoma	OK	13,164,198	0			0	13,164,198
38.	Oregon	OR	2,256,032	0			0	2,256,032
39.	Pennsylvania	PA	2,242,034	4			0	2,242,038
40.	Rhode Island	RI	104,677	0			0	104,677
41.	South Carolina	SC	2,602,250	0			0	2,602,250
42.	South Dakota	SD	35,511	0			0	35,511
43.	Tennessee	TN	3,200,496	0			0	3,200,496
44.	Texas	TX	81,048,105	33,378			0	81,081,483
45.	Utah	UT	593,091	0			0	593,091
46.	Vermont	VT	240,481	0			0	240,481
47.	Virginia	VA	4,122,540	0			0	4,122,540
48.	Washington	WA	1,144,792	0			0	1,144,792
49.	West Virginia	WV	1,516,575	0			0	1,516,575
50.	Wisconsin	WI	537,692	0			0	537,692
51.	Wyoming	WY	51,333	0			0	51,333
52.	American Samoa	AS	590	0			0	590
53.	Guam	GU	0	0			0	0
54.	Puerto Rico	PR	7,431	0			0	7,431
55.	U.S. Virgin Islands	VI	6,541	0			0	6,541
56.	Northern Mariana Islands	MP	0	0			0	0
57.	Canada	CAN	868	0			0	868
58.	Aggregate Other Alien	OT	73,406	0			0	73,406
59.	Total		277,860,447	33,942	0	0	0	277,894,389

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	FEIN	NAIC	STATE
Wilton Re Ltd.	98-1167824		
Wilton Reinsurance Bermuda Limited	98-0473393	AA-3190878	
Mills Creek LLC	83-3089547		DE
Proj Fox Acquisition Inc.			
Wilton Re (Canada) Limited			
ivari Holdings ULC			
ivari		AA-1561040	
Wilton Re Overseas Limited			
Wilton Re U.S. Holdings Trust			
Wilton Re U.S. Holdings, Inc.	32-0132101		
Wilton Re Services, Inc.	32-0132104		DE
Wilton Re Finance LLC	46-2151727		DE
Wilcac Structured Settlements, Inc.	36-3658347		IL
Wilton Re Assignment Illinois, Inc.	42-1477359		IL
Wilton Re Assignment Kentucky, Inc.	61-1314968		KY
Wilton Re Annuity Service Corporation	85-0325648		NM
Wilton Re Structured Settlements, Inc.	61-1068209		KY
Wilton Reassurance Company	41-1760577	66133	MN
Wilton Reassurance Life Company of New York	94-1516991	60704	NY
Texas Life Insurance Company	74-0940890	69396	TX
Wilco Life Insurance Company	04-2299444	65900	IN
Wilcac Life Insurance Company	36-0947200	62413	IL
Redding Reassurance Company 3 LLC	82-5159810	16399	MO

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
4213	Wilton Re	00000	98-1167824				Wilton Re Ltd.	CAN	UIP	Wilton Re Ltd	Board of Directors	0.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	98-0473393				Wilton Reinsurance Bermuda Limited	BMU	IA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	83-3089547				Mills Creek LLC	DE	NIA	Wilton Re Bermuda Ltd.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000					Proj Fox Acquisition Inc.	CAN	NIA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000					Wilton Re (Canada) Ltd.	BMU	IA	Proj Fox Acquisition Inc.	Ownership	100.000	Wilton Re Ltd	N	1
4213	Wilton Re	00000					ivari Holdings ULC	CAN	IA	Wilton Re (Canada) Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	AA-1561040				ivari	CAN	IA	ivari Canada ULC	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000					Wilton Re U.S. Holdings Trust	CAN	UIP	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	32-0132101				Wilton Re U.S. Holdings, Inc.	DE	UDP	Wilton Re U.S. Holdings Trust	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000					Wilton Re Overseas Limited	BMU	IA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	32-0132104				Wilton Re Services, Inc.	DE	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	46-2151727				Wilton Re Finance LLC	DE	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	36-3658347				Wilcac Structured Settlements, Inc.	IL	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	66133	41-1760577				Wilton Reassurance Company	MN	IA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	16399	82-5159810				Redding Reassurance Company 3 LLC	MO	OTH	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	2
4213	Wilton Re	60704	94-1516991				Wilton Reassurance Life Company of New York	NY	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	69396	74-0940890				Texas Life Insurance Company	TX	RE	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	65900	04-2299444				Wilco Life Insurance Company	IN	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	62413	36-0947200				Wilcac Life Insurance Company	IL	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	61-1068209				Wilton Re Structured Settlements, Inc.	KY	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	85-0325648				Wilton Re Annuity Service Corporation	NM	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	42-1477359				Wilton Re Assignment Illinois, Inc.	IL	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	61-1314968				Wilton Re Assignment Kentucky, Inc.	KY	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	

Asterisk	Explanation
1	Nova Scotia Business Number 80116754RC0001
2	Special purpose financial captive

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	98-1167824	Wilton Re Ltd	100,000,000	(2,800,000)			(252,975)				96,947,025	
00000	98-0473393	Wilton Reinsurance Bermuda Limited		(218,019,625)			(526,957)	109,112,461			(109,434,121)	(11,777,275,413)
00000	83-3089547	Mills Creek LLC		218,019,625							218,019,625	
00000		Proj Fox Acquisition Inc.	(74,962,519)				(6,000)				(74,968,519)	
00000		Wilton Re (Canada) Ltd.	2,500,000				(207,800)	(1,142,772)			1,149,428	(436,276)
00000		ivari Holdings ULC	1,000,000				1,823,107				2,823,107	
00000	AA-1561040	ivari	(103,500,000)				(1,609,307)	1,142,772			(103,966,535)	436,276
00000		Wilton Re Overseas Ltd		2,800,000			(7,151)				2,792,849	
00000		Wilton Re U.S. Holdings Trust									0	
00000	32-0132101	Wilton Re U.S. Holdings, Inc.	249,962,519				(152,314)			5,937,500	255,747,705	
00000	32-0132104	Wilton Re Services, Inc					27,015,402				27,015,402	
00000	46-2151727	Wilton Re Finance, LLC								14,687,500	14,687,500	
00000	36-3658347	Wilcac Structured Settlements Inc									0	
00000		Wilton Re Assignment Illinois, Inc.									0	
00000	61-1314968	Wilton Re Assignment Kentucky, Inc.									0	
00000	85-0325648	Wilton Re Annuity Service Corporation									0	
00000	61-1068209	Wilton Re Structured Settlements, Inc.									0	
66133	41-1760577	Wilton Reassurance Company	(129,995,258)	(7,516,683)	34,157,445		(23,232,303)	(43,276,607)		(20,625,000)	(190,488,406)	11,642,822,672
60704	94-1516991	Wilton Reassurance Life Company of New York	(10,004,742)				(1,095,163)	27,163,528			16,063,623	361,380,335
69396	74-0940890	Texas Life Insurance Company									0	
65900	04-2299444	Wilco Life Insurance Company	(25,000,000)				(1,856,868)				(26,856,868)	112,167
62413	36-0947200	Wilcac Life Insurance Company					(965,302)	(55,387,034)			(56,352,336)	1,431,476,038
16639	82-5159810	Redding Reassurance Company 3 LLC	(10,000,000)	7,516,683	(34,157,445)		1,073,631	(37,612,348)			(73,179,479)	(1,553,515,799)
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	105,000,000

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.

Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?

NO

28.

Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?

NO

29.

Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?

NO

30.

Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?

NO

31.

Will the Management Certification That the Valuation Reflects Management’s Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?

NO

32.

Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?

NO

33.

Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?

NO

34.

Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)

NO

35.

Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?

YES

36.

Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?

NO

37.

Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?

NO

38.

Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?

NO

39.

Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....

NO

40.

Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?

YES

APRIL FILING

41.

Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?

YES

42.

Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?

NO

43.

Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ...

NO

44.

Will the Accident and Health Policy Experience Exhibit be filed by April 1?

YES

45.

Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?

NO

46.

Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?

NO

47.

Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?

NO

48.

Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?

YES

49.

Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?

NO

AUGUST FILING

50.

Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

YES

12.

Explanations:

13.

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Bar Codes:

12.

SIS Stockholder Information Supplement [Document Identifier 420]



693962019420000000

13.

Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



693962019360000000

14.

Trusteed Surplus Statement [Document Identifier 490]



693962019490000000

18.

Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



693962019443000000

19.

Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



693962019444000000

20.

Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



693962019445000000

21.

Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]




693962019446000000

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 <div>693962019447000000</div>
23.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 <div>693962019448000000</div>
24.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 <div>693962019449000000</div>
26.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 <div>693962019451000000</div>
27.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 <div>693962019452000000</div>
28.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 <div>693962019453000000</div>
29.	Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]	 <div>693962019436000000</div>
30.	Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]	 <div>693962019437000000</div>
31.	Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]	 <div>693962019438000000</div>
32.	Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]	 <div>693962019439000000</div>
33.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 <div>693962019454000000</div>
34.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 <div>693962019495000000</div>
36.	Medicare Part D Coverage Supplement [Document Identifier 365]	 <div>693962019365000000</div>
37.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>693962019224000000</div>
38.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>693962019225000000</div>
39.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>693962019226000000</div>
42.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <div>693962019306000000</div>
43.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>693962019230000000</div>
45.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <div>693962019216000000</div>
46.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <div>693962019217000000</div>
47.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 <div>693962019435000000</div>
49.	Variable Annuities Supplement [Document Identifier 286]	 <div>693962019286000000</div>

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	26,546,963	2.006	26,546,963	0	26,546,963	2.006
1.02 All other governments	8,242,258	0.623	8,242,258	0	8,242,258	0.623
1.03 U.S. states, territories and possessions, etc. guaranteed	3,036,225	0.229	3,036,225	0	3,036,225	0.229
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	47,277,008	3.572	47,277,008	0	47,277,008	3.572
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	207,870,675	15.706	207,870,675	0	207,870,675	15.707
1.06 Industrial and miscellaneous	661,658,261	49.993	661,658,260	0	661,658,260	49.996
1.07 Hybrid securities	88,185,552	6.663	88,185,552	0	88,185,552	6.663
1.08 Parent, subsidiaries and affiliates		0.000			0	0.000
1.09 SVO identified funds		0.000			0	0.000
1.10 Unaffiliated Bank loans	2,495,055	0.189	2,495,055	0	2,495,055	0.189
1.11 Total long-term bonds	1,045,311,997	78.981	1,045,311,996	0	1,045,311,996	78.985
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	44,731,606	3.380	44,731,606	0	44,731,606	3.380
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	44,731,606	3.380	44,731,606	0	44,731,606	3.380
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other		0.000			0	0.000
3.05 Mutual funds		0.000			0	0.000
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	79,458,531	6.004	79,458,531	0	79,458,531	6.004
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total mortgage loans	79,458,531	6.004	79,458,531	0	79,458,531	6.004
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0		0	0.000
5.02 Properties held for production of income		0.000	0		0	0.000
5.03 Properties held for sale		0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	17,394,984	1.314	17,394,984		17,394,984	1.314
6.02 Cash equivalents (Schedule E, Part 2)	13,932,834	1.053	13,932,834		13,932,834	1.053
6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	31,327,818	2.367	31,327,818	0	31,327,818	2.367
7. Contract loans	47,046,350	3.555	47,046,350		47,046,350	3.555
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	74,599,334	5.637	74,599,334		74,599,334	5.637
10. Receivables for securities	1,015,729	0.077	950,827		950,827	0.072
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	1,323,491,365	100.000	1,323,426,462	0	1,323,426,462	100.000

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	2,551,481
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	0 0
4.	Total gain (loss) on disposals, Part 3, Column 18	5,479,857
5.	Deduct amounts received on disposals, Part 3, Column 15	8,031,338
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	0 0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	0 0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	0 0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	79,600,000
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0 79,600,000
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	0
	3.2 Totals, Part 3, Column 11	0 0
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	0
	5.2 Totals, Part 3, Column 8	0 0
6.	Total gain (loss) on disposals, Part 3, Column 18	0
7.	Deduct amounts received on disposals, Part 3, Column 15	141,469
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	0
	9.2 Totals, Part 3, Column 13	0 0
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	0
	10.2 Totals, Part 3, Column 10	0 0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	79,458,531
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	79,458,531
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	79,458,531

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	28,177,811
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	22,412,210
	2.2 Additional investment made after acquisition (Part 2, Column 9)	28,833,489
		51,245,698
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	43,273
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	1,088,835
	5.2 Totals, Part 3, Column 9	0
		1,088,835
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	5,956,334
8.	Deduct amortization of premium and depreciation	(49)
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	0
	10.2 Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	74,599,334
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	74,599,334

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	1,072,835,142
2.	Cost of bonds and stocks acquired, Part 3, Column 7	237,411,254
3.	Accrual of discount	4,146,229
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	40,169
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	10,349
		50,519
5.	Total gain (loss) on disposals, Part 4, Column 19	2,878,722
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	226,514,616
7.	Deduct amortization of premium	1,731,596
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	967,950
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,090,043,603
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,090,043,603

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	26,546,963	28,474,341	26,357,249	27,117,826
	2. Canada				
	3. Other Countries	8,242,258	8,583,402	8,056,074	10,650,000
	4. Totals	34,789,221	37,057,744	34,413,324	37,767,826
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	3,036,225	3,188,044	3,048,662	3,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	47,277,008	56,842,398	39,972,389	66,363,171
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	207,870,675	237,396,171	200,463,016	252,103,071
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	526,624,080	563,767,983	527,345,529	528,804,321
	9. Canada	11,984,821	12,961,231	11,992,183	11,981,460
	10. Other Countries	213,729,967	216,742,480	213,821,710	213,883,879
	11. Totals	752,338,868	793,471,693	753,159,422	754,669,659
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,045,311,997	1,127,956,050	1,031,056,813	1,113,903,727
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	41,325,212	43,420,447	41,324,592	
	15. Canada				
	16. Other Countries	3,406,393	4,030,237	3,406,393	
	17. Totals	44,731,606	47,450,683	44,730,986	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	44,731,606	47,450,683	44,730,986	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	44,731,606	47,450,683	44,730,986	
	27. Total Bonds and Stocks	1,090,043,603	1,175,406,733	1,075,787,798	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,559,907	9,198,955	5,386,698	8,727,805	673,599	XXX	26,546,963	2.5	34,818,773	3.3	26,546,963	0
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	2,559,907	9,198,955	5,386,698	8,727,805	673,599	XXX	26,546,963	2.5	34,818,773	3.3	26,546,963	0
2. All Other Governments												
2.1 NAIC 1	0	1,191,832	1,560,000	0	2,497,759	XXX	5,249,591	0.5	9,751,119	0.9	2,497,759	2,751,832
2.2 NAIC 2	0	996,211	1,996,456	0	0	XXX	2,992,667	0.3	2,991,428	0.3	996,211	1,996,456
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	2,188,043	3,556,456	0	2,497,759	XXX	8,242,258	0.8	12,742,546	1.2	3,493,970	4,748,288
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,900,724	0	0	135,501	0	XXX	3,036,225	0.3	3,038,829	0.3	3,036,225	0
3.2 NAIC 2						XXX	0	0.0		0.0		0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	2,900,724	0	0	135,501	0	XXX	3,036,225	0.3	3,038,829	0.3	3,036,225	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	4,473,641	5,509,543	9,479,949	16,652,152	3,383,655	XXX	39,498,941	3.8	34,409,033	3.3	39,498,941	0
4.2 NAIC 2	396,457	2,275,627	1,400,887	1,173,863	2,531,234	XXX	7,778,068	0.7	5,784,023	0.5	689,799	7,088,269
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	4,870,098	7,785,170	10,880,836	17,826,015	5,914,889	XXX	47,277,008	4.5	40,193,056	3.8	40,188,740	7,088,269
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	18,023,391	24,162,221	55,780,991	77,456,853	30,154,554	XXX	205,578,009	19.7	228,991,775	21.7	197,845,493	7,732,516
5.2 NAIC 2	23,266	106,706	169,960	511,763	989,141	XXX	1,800,836	0.2	2,310,000	0.2	0	1,800,836
5.3 NAIC 3						XXX	0	0.0		0.0		0
5.4 NAIC 4	0	0	0	0	491,829	XXX	491,829	0.0	532,192	0.1	0	491,829
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	18,046,657	24,268,927	55,950,952	77,968,616	31,635,523	XXX	207,870,675	19.9	231,833,967	21.9	197,845,493	10,025,182

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	18,946,595	95,904,715	79,709,768	30,937,379	40,973,586	XXX	266,472,043	25.5	293,670,886	27.8	75,520,826	190,951,217
6.2 NAIC 2	15,954,804	67,444,242	64,016,395	33,529,402	14,746,699	XXX	195,691,541	18.7	175,988,051	16.7	61,942,779	133,748,763
6.3 NAIC 3	2,506,820	17,796,338	176,458,654	1,288,902	376,517	XXX	198,427,230	19.0	170,829,662	16.2	7,656,653	190,770,577
6.4 NAIC 4	56,598	1,010,848	0	0	0	XXX	1,067,446	0.1	8,786,007	0.8	0	1,067,446
6.5 NAIC 5						XXX	0	0.0		0.0		0
6.6 NAIC 6						XXX	0	0.0	0	0.0		0
6.7 Totals	37,464,816	182,156,143	320,184,817	65,755,683	56,096,801	XXX	661,658,261	63.3	649,274,606	61.4	145,120,258	516,538,003
7. Hybrid Securities												
7.1 NAIC 1	0	4,859,045	8,083,375	0	0	XXX	12,942,419	1.2	10,387,186	1.0	0	12,942,419
7.2 NAIC 2	2,915,000	30,904,661	16,433,495	4,896,382	3,834,683	XXX	58,984,221	5.6	59,563,854	5.6	43,602,959	15,381,262
7.3 NAIC 3	0	9,816,726	5,300,609	731,778	0	XXX	15,849,113	1.5	12,337,138	1.2	13,092,520	2,756,593
7.4 NAIC 4	0	409,798	0	0	0	XXX	409,798	0.0	414,009	0.0	409,798	0
7.5 NAIC 5						XXX	0	0.0		0.0		0
7.6 NAIC 6						XXX	0	0.0		0.0		0
7.7 Totals	2,915,000	45,990,230	29,817,478	5,628,160	3,834,683	XXX	88,185,552	8.4	82,702,187	7.8	57,105,278	31,080,274
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		0
8.2 NAIC 2						XXX	0	0.0		0.0		0
8.3 NAIC 3						XXX	0	0.0		0.0		0
8.4 NAIC 4						XXX	0	0.0		0.0		0
8.5 NAIC 5						XXX	0	0.0		0.0		0
8.6 NAIC 6						XXX	0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	835,354	0	0	0	XXX	835,354	0.1		0.0	0	835,354
10.2 NAIC 2	0	1,659,701	0	0	0	XXX	1,659,701	0.2	2,024,560	0.2	1,659,701	0
10.3 NAIC 3						XXX	0	0.0		0.0		0
10.4 NAIC 4						XXX	0	0.0		0.0		0
10.5 NAIC 5						XXX	0	0.0		0.0		0
10.6 NAIC 6						XXX	0	0.0		0.0		0
10.7 Totals	0	2,495,055	0	0	0	XXX	2,495,055	0.2	2,024,560	0.2	1,659,701	835,354

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 46,904,258	141,661,664	160,000,781	133,909,690	77,683,152	0	560,159,545	53.6	XXX	XXX	344,946,206	215,213,339
11.2 NAIC 2	(d) 19,289,526	103,387,149	84,017,193	40,111,410	22,101,756	0	268,907,035	25.7	XXX	XXX	108,891,449	160,015,585
11.3 NAIC 3	(d) 2,506,820	27,613,064	181,759,262	2,020,680	376,517	0	214,276,343	20.5	XXX	XXX	20,749,173	193,527,170
11.4 NAIC 4	(d) 56,598	1,420,647	0	0	491,829	0	1,969,074	0.2	XXX	XXX	409,798	1,559,275
11.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.7 Totals	68,757,202	274,082,524	425,777,237	176,041,779	100,653,255	0	(b) 1,045,311,997	100.0	XXX	XXX	474,996,627	570,315,369
11.8 Line 11.7 as a % of Col. 7	6.6	26.2	40.7	16.8	9.6	0.0	100.0	XXX	XXX	XXX	45.4	54.6
12. Total Bonds Prior Year												
12.1 NAIC 1	73,207,174	150,326,048	164,676,802	121,439,455	105,418,121	0	XXX	XXX	615,067,600	58.2	391,075,175	223,992,425
12.2 NAIC 2	10,017,302	66,165,542	79,667,624	27,004,285	65,807,162	0	XXX	XXX	248,661,916	23.5	97,592,213	151,069,703
12.3 NAIC 3	4,888,571	27,766,288	117,019,318	18,975,602	14,517,021	0	XXX	XXX	183,166,800	17.3	22,990,071	160,176,729
12.4 NAIC 4	91,401	1,014,882	6,662,445	560,846	1,402,634	0	XXX	XXX	9,732,209	0.9	854,096	8,878,112
12.5 NAIC 5							XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	88,204,448	245,272,760	368,026,188	167,980,189	187,144,939	0	XXX	XXX	(b) 1,056,628,525	100.0	512,511,555	544,116,970
12.8 Line 12.7 as a % of Col. 9	8.3	23.2	34.8	15.9	17.7	0.0	XXX	XXX	100.0	XXX	48.5	51.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1	35,250,025	54,981,890	105,573,975	108,582,477	40,557,840	0	344,946,206	33.0	391,075,175	37.0	344,946,206	XXX
13.2 NAIC 2	5,901,542	47,928,371	38,199,235	10,415,918	6,446,383	0	108,891,449	10.4	97,592,213	9.2	108,891,449	XXX
13.3 NAIC 3	154,919	13,202,110	6,660,365	731,778	0	0	20,749,173	2.0	22,990,071	2.2	20,749,173	XXX
13.4 NAIC 4	0	409,798	0	0	0	0	409,798	0.0	854,096	0.1	409,798	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	41,306,486	116,522,170	150,433,575	119,730,173	47,004,223	0	474,996,627	45.4	512,511,555	48.5	474,996,627	XXX
13.8 Line 13.7 as a % of Col. 7	8.7	24.5	31.7	25.2	9.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.0	11.1	14.4	11.5	4.5	0.0	45.4	XXX	XXX	XXX	45.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	11,654,234	86,679,774	54,426,806	25,327,213	37,125,312	0	215,213,339	20.6	223,992,425	21.2	XXX	215,213,339
14.2 NAIC 2	13,387,985	55,458,778	45,817,958	29,695,492	15,655,373	0	160,015,585	15.3	151,069,703	14.3	XXX	160,015,585
14.3 NAIC 3	2,351,900	14,410,954	175,098,897	1,288,902	376,517	0	193,527,170	18.5	160,176,729	15.2	XXX	193,527,170
14.4 NAIC 4	56,598	1,010,848	0	0	491,829	0	1,559,275	0.1	8,878,112	0.8	XXX	1,559,275
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	27,450,716	157,560,354	275,343,661	56,311,607	53,649,031	0	570,315,369	54.6	544,116,970	51.5	XXX	570,315,369
14.8 Line 14.7 as a % of Col. 7	4.8	27.6	48.3	9.9	9.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.6	15.1	26.3	5.4	5.1	0.0	54.6	XXX	XXX	XXX	XXX	54.6

(a) Includes \$ 489,622,115 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 2,684,621 current year of bonds with Z designations and \$ 3,480,463 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,605,146	5,812,727	0	3,699,683	0	XXX	11,117,555	1.1	19,131,948	1.8	11,117,555	0
1.02 Residential Mortgage-Backed Securities	(104,047)	67,297	1,516,371	1,101,461	0	XXX	2,581,082	0.2	2,480,190	0.2	2,581,082	0
1.03 Commercial Mortgage-Backed Securities	1,058,808	3,318,932	3,870,327	3,926,661	673,599	XXX	12,848,326	1.2	13,206,635	1.2	12,848,326	0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.05 Totals	2,559,907	9,198,955	5,386,698	8,727,805	673,599	XXX	26,546,963	2.5	34,818,773	3.3	26,546,963	0
2. All Other Governments												
2.01 Issuer Obligations	0	2,188,043	3,556,456	0	2,497,759	XXX	8,242,258	0.8	12,742,546	1.2	3,493,970	4,748,288
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.05 Totals	0	2,188,043	3,556,456	0	2,497,759	XXX	8,242,258	0.8	12,742,546	1.2	3,493,970	4,748,288
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,900,724	0	0	135,501	0	XXX	3,036,225	0.3	3,038,829	0.3	3,036,225	0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.05 Totals	2,900,724	0	0	135,501	0	XXX	3,036,225	0.3	3,038,829	0.3	3,036,225	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	4,870,098	7,785,170	10,880,836	17,826,015	5,914,889	XXX	47,277,008	4.5	40,193,056	3.8	40,188,740	7,088,269
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.05 Totals	4,870,098	7,785,170	10,880,836	17,826,015	5,914,889	XXX	47,277,008	4.5	40,193,056	3.8	40,188,740	7,088,269
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	13,436,015	5,884,132	21,686,367	36,303,480	22,496,311	XXX	99,806,306	9.5	112,446,890	10.6	98,242,528	1,563,778
5.02 Residential Mortgage-Backed Securities	3,940,954	13,601,459	22,165,449	24,460,408	3,006,274	XXX	67,174,544	6.4	80,555,917	7.6	67,174,544	0
5.03 Commercial Mortgage-Backed Securities	571,412	3,860,795	9,112,615	14,826,891	1,413,241	XXX	29,784,953	2.8	32,291,323	3.1	29,784,953	0
5.04 Other Loan-Backed and Structured Securities	98,275	922,541	2,986,521	2,377,838	4,719,698	XXX	11,104,872	1.1	6,539,836	0.6	2,643,468	8,461,403
5.05 Totals	18,046,657	24,268,927	55,950,952	77,968,616	31,635,523	XXX	207,870,675	19.9	231,833,967	21.9	197,845,493	10,025,182
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	17,679,335	62,582,896	82,719,699	45,562,724	44,359,204	XXX	252,903,858	24.2	241,033,426	22.8	100,873,546	152,030,312
6.02 Residential Mortgage-Backed Securities	2,503,628	5,216,376	5,043,061	4,083,688	606,906	XXX	17,453,660	1.7	18,279,298	1.7	5,788,500	11,665,160
6.03 Commercial Mortgage-Backed Securities	2,725,547	14,960,623	24,051,350	3,233,208	8,443,949	XXX	53,414,676	5.1	76,070,895	7.2	31,910,531	21,504,145
6.04 Other Loan-Backed and Structured Securities	14,556,306	99,396,248	208,370,708	12,876,062	2,686,743	XXX	337,886,067	32.3	313,890,988	29.7	6,547,681	331,338,386
6.05 Totals	37,464,816	182,156,143	320,184,817	65,755,683	56,096,801	XXX	661,658,261	63.3	649,274,606	61.4	145,120,258	516,538,003
7. Hybrid Securities												
7.01 Issuer Obligations	2,915,000	45,990,230	29,817,478	5,628,160	3,834,683	XXX	88,185,552	8.4	82,702,187	7.8	57,105,278	31,080,274
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.05 Totals	2,915,000	45,990,230	29,817,478	5,628,160	3,834,683	XXX	88,185,552	8.4	82,702,187	7.8	57,105,278	31,080,274
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0		0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
10.02 Unaffiliated Bank Loans - Acquired	0	2,495,055	0	0	0	XXX	2,495,055	0.2	2,024,560	0.2	1,659,701	835,354
10.03 Totals	0	2,495,055	0	0	0	XXX	2,495,055	0.2	2,024,560	0.2	1,659,701	835,354
11. Total Bonds Current Year												
11.01 Issuer Obligations	43,406,319	130,243,198	148,660,835	109,155,563	79,102,846	XXX	510,568,762	48.8	XXX	XXX	314,057,841	196,510,921
11.02 Residential Mortgage-Backed Securities	6,340,536	18,885,132	28,724,882	29,645,557	3,613,179	XXX	87,209,285	8.3	XXX	XXX	75,544,125	11,665,160
11.03 Commercial Mortgage-Backed Securities	4,355,767	22,140,349	37,034,291	21,986,760	10,530,788	XXX	96,047,955	9.2	XXX	XXX	74,543,810	21,504,145
11.04 Other Loan-Backed and Structured Securities	14,654,581	100,318,789	211,357,228	15,253,900	7,406,441	XXX	348,990,939	33.4	XXX	XXX	9,191,149	339,799,789
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	2,495,055	0	0	0	XXX	2,495,055	0.2	XXX	XXX	1,659,701	835,354
11.08 Totals	68,757,202	274,082,524	425,777,237	176,041,779	100,653,255	0	1,045,311,997	100.0	XXX	XXX	474,996,627	570,315,369
11.09 Line 11.08 as a % of Col. 7	6.6	26.2	40.7	16.8	9.6	0.0	100.0	XXX	XXX	XXX	45.4	54.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	63,244,398	100,351,779	106,220,286	81,254,781	160,217,639	XXX	XXX	XXX	511,288,883	48.4	325,234,366	186,054,517
12.02 Residential Mortgage-Backed Securities	6,904,439	18,519,515	31,299,444	36,060,447	8,531,561	XXX	XXX	XXX	101,315,405	9.6	90,586,853	10,728,551
12.03 Commercial Mortgage-Backed Securities	2,973,417	17,727,382	70,926,041	17,188,758	12,753,255	XXX	XXX	XXX	121,568,853	11.5	82,427,023	39,141,831
12.04 Other Loan-Backed and Structured Securities	14,368,456	107,479,016	159,580,418	33,360,450	5,642,485	XXX	XXX	XXX	320,430,824	30.3	12,238,753	308,192,071
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	713,739	1,195,068	0	115,753	0	XXX	XXX	XXX	2,024,560	0.2	2,024,560	0
12.08 Totals	88,204,448	245,272,760	368,026,188	167,980,189	187,144,939	0	XXX	XXX	1,056,628,525	100.0	512,511,555	544,116,970
12.09 Line 12.08 as a % of Col. 9	8.3	23.2	34.8	15.9	17.7	0.0	XXX	XXX	100	XXX	48.5	51.5
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	30,077,528	82,909,928	86,782,569	74,013,182	40,274,635	XXX	314,057,841	30.0	325,234,366	30.8	314,057,841	XXX
13.02 Residential Mortgage-Backed Securities	5,408,497	16,120,642	24,287,693	26,115,357	3,611,936	XXX	75,544,125	7.2	90,586,853	8.6	75,544,125	XXX
13.03 Commercial Mortgage-Backed Securities	2,940,142	13,248,094	35,636,288	19,601,634	3,117,653	XXX	74,543,810	7.1	82,427,023	7.8	74,543,810	XXX
13.04 Other Loan-Backed and Structured Securities	2,880,320	2,583,805	3,727,024	0	0	XXX	9,191,149	0.9	12,238,753	1.2	9,191,149	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	1,659,701	0	0	0	XXX	1,659,701	0.2	2,024,560	0.2	1,659,701	XXX
13.08 Totals	41,306,486	116,522,170	150,433,575	119,730,173	47,004,223	0	474,996,627	45.4	512,511,555	48.5	474,996,627	XXX
13.09 Line 13.08 as a % of Col. 7	8.7	24.5	31.7	25.2	9.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.0	11.1	14.4	11.5	4.5	0.0	45.4	XXX	XXX	XXX	45.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	13,328,792	47,333,271	61,878,266	35,142,381	38,828,212	XXX	196,510,921	18.8	186,054,517	17.6	XXX	196,510,921
14.02 Residential Mortgage-Backed Securities	932,039	2,764,489	4,437,188	3,530,200	1,243	XXX	11,665,160	1.1	10,728,551	1.0	XXX	11,665,160
14.03 Commercial Mortgage-Backed Securities	1,415,625	8,892,255	1,398,003	2,385,126	7,413,136	XXX	21,504,145	2.1	39,141,831	3.7	XXX	21,504,145
14.04 Other Loan-Backed and Structured Securities	11,774,261	97,734,984	207,630,204	15,253,900	7,406,441	XXX	339,799,789	32.5	308,192,071	29.2	XXX	339,799,789
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	835,354	0	0	0	XXX	835,354	0.1	0	0.0	XXX	835,354
14.08 Totals	27,450,716	157,560,354	275,343,661	56,311,607	53,649,031	0	570,315,369	54.6	544,116,970	51.5	XXX	570,315,369
14.09 Line 14.08 as a % of Col. 7	4.8	27.6	48.3	9.9	9.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.6	15.1	26.3	5.4	5.1	0.0	54.6	XXX	XXX	XXX	XXX	54.6

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	38,258,188	21,998,181	16,260,007	0
2. Cost of cash equivalents acquired	384,548,785	19,959,378	364,589,407	0
3. Accrual of discount	42,442	42,442	0	0
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	408,916,581	42,000,000	366,916,581	0
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,932,834	0	13,932,834	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	13,932,834	0	13,932,834	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

SCHEDULE B - PART 1

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		Date of Last Appraisal or Valuation
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	
905191441		Auburn	AL		09/30/2019	3.891	11,653,483	0	0	0	0	0	17,500,000	06/13/2019
905191482		Richmond	VA		08/27/2019	3.922	9,700,000	0	0	0	0	0	14,300,000	06/25/2019
905191631		Austin	TX		10/31/2019	3.424	9,000,000	0	0	0	0	0	19,200,000	07/11/2019
905191656		Denver	CO		08/27/2019	3.708	6,800,000	0	0	0	0	0	11,300,000	07/11/2019
905191722		Woodbridge Township	NJ		10/08/2019	3.505	8,000,000	0	0	0	0	0	22,000,000	07/31/2019
905191748		Urbandale	IA		09/30/2019	3.749	13,523,360	0	0	0	0	0	20,800,000	08/06/2019
905191771		Portland	OR		10/03/2019	3.627	11,800,000	0	0	0	0	0	25,800,000	08/01/2019
905191904		West Sacramento	CA		09/30/2019	3.678	8,981,688	0	0	0	0	0	15,100,000	09/03/2019
0599999. Mortgages in good standing - Commercial mortgages-all other							79,458,531	0	0	0	0	0	146,000,000	XXX
0899999. Total Mortgages in good standing							79,458,531	0	0	0	0	0	146,000,000	XXX
1699999. Total - Restructured Mortgages							0	0	0	0	0	0	0	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	0	0	0	XXX
3399999 - Totals							79,458,531	0	0	0	0	0	146,000,000	XXX

1.	Mortgages in good standing \$	unpaid taxes \$	interest due and unpaid.
2.	Restructured mortgages \$	unpaid taxes \$	interest due and unpaid.
3.	Mortgages with overdue interest over 90 days not in process of foreclosure \$	unpaid taxes \$	interest due and unpaid.
4.	Mortgages in process of foreclosure \$	unpaid taxes \$	interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
905191441	Auburn	AL		09/30/2019	3.891	11,700,000 .....	.0	17,500,000
905191482	Richmond	VA		08/27/2019	3.886	9,700,000 .....	.0	14,300,000
905191631	Austin	TX		10/31/2019	3.424	9,000,000 .....	.0	19,200,000
905191656	Denver	CO		08/27/2019	3.675	6,800,000 .....	.0	11,300,000
905191722	Woodbridge Township	NJ		10/08/2019	3.508	8,000,000 .....	.0	22,000,000
905191748	Urbandale	IA		09/30/2019	3.749	13,600,000 .....	.0	20,800,000
905191771	Portland	OR		10/03/2019	3.630	11,800,000 .....	.0	25,800,000
905191904	West Sacramento	CA		09/30/2019	3.678	9,000,000 .....	.0	15,100,000
0599999. Mortgages in good standing - Commercial mortgages-all other						79,600,000	0	146,000,000
0899999. Total Mortgages in good standing						79,600,000	0	146,000,000
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
3399999 - Totals						79,600,000	0	146,000,000

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
905191441	Auburn	.AL.		09/30/2019		-0	-0	-0	-0	-0	-0	-0	46,517	46,517	-0	-0	-0
905191748	Urbandale	.IA.		09/30/2019		-0	-0	-0	-0	-0	-0	-0	76,640	76,640	-0	-0	-0
905191904	West Sacramento	.CA.		09/30/2019		-0	-0	-0	-0	-0	-0	-0	18,312	18,312	-0	-0	-0
0299999 - Mortgages with partial repayments						-0	-0	-0	-0	-0	-0	-0	141,469	141,469	-0	-0	-0
0599999 - Totals						-0	-0	-0	-0	-0	-0	-0	141,469	141,469	-0	-0	-0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identifi- cation	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Own- ship
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.		NEW YORK	..NY..	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.		..04/26/2018		..11,240,058	..11,733,716	..11,733,716	..859,343	..0	..0	..0	..0	..(158,715)	..9,101,238	..0.000
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP		WILMINGTON	..DE..	WHITE HORSE LIQUIDITY PARTNERS II LP		..09/20/2018		..9,125,664	..9,187,754	..9,187,754	..(211,156)	..0	..0	..0	..0	..(366,206)	..3,648,815	..0.000
000000-00-0	SK CAPITAL PARTNERS V-A LP		GRAND CAYMAN	..CYM..	SK CAPITAL PARTNERS V-A LP		..10/09/2018		..2,246,361	..2,138,138	..2,138,138	..(71,676)	..0	..0	..0	..0	..(148,821)	..5,753,639	..0.000
000000-00-0	SIRIS PARTNERS IV, L.P.			..DE..	SIRIS PARTNERS IV, L.P.		..03/15/2019		..3,240,898	..3,281,682	..3,281,682	..40,784	..0	..0	..0	..0	..0	..3,759,102	..0.000
000000-00-0	Global Infrastructure Partners IV-A/B, L.P			..DE..	Global Infrastructure Partners IV-A/B, L.P		..02/01/2019		..0	..0	..0	..0	..0	..0	..0	..0	..(216,277)	..12,000,000	..0.000
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.			..CYM..	Fortress Credit Opportunities Fund V (A-1) L.P.		..04/30/2019		..4,195,427	..4,418,183	..4,418,183	..222,756	..0	..0	..0	..0	..(13,353)	..12,604,573	..0.000
000000-00-0	Trident VIII, L.P.			..CYM..	Trident VIII, L.P.		..04/05/2019		..0	..0	..0	..0	..0	..0	..0	..0	..0	..10,000,000	..0.000
000000-00-0	Whitehorse Liquidity Partners III, LP			..DE..	Whitehorse Liquidity Partners III, LP		..03/29/2019		..5,681,466	..6,004,028	..6,004,028	..322,562	..0	..0	..0	..0	..(274,506)	..6,469,758	..0.000
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)			..CYM..	Vista Equity Partners Fund VII, L.P (B class)		..04/29/2019		..3,026,973	..2,862,302	..2,862,302	..(164,671)	..0	..0	..0	..0	..(242,950)	..8,973,027	..0.000
000000-00-0	WCAS XIII, L.P.			..DE..	WCAS XIII, L.P.		..06/21/2019		..99,027	..99,027	..99,027	..0	..0	..0	..0	..0	..(1,974)	..13,400,973	..0.000
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.			..DE..	GREAT HILL EQUITY PARTNERS VII, L.P.		..07/01/2019		..0	..0	..0	..0	..0	..0	..0	..0	..0	..8,000,000	..0.000
000000-00-0	VERITAS CAPITAL FUND VII, L.P.			..DE..	VERITAS CAPITAL FUND VII, L.P.		..08/16/2019		..0	..0	..0	..0	..0	..0	..0	..0	..0	..17,000,000	..0.000
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P.			..DE..	SIH DEBT OPPORTUNITIES FUND II, L.P.		..11/07/2019		..6,000,000	..6,000,000	..6,000,000	..0	..0	..0	..0	..0	..(2,108,942)	..0	..0.000
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P.			..DE..	BLACKSTONE LIFE SCIENCES V L.P.		..12/31/2019		..0	..0	..0	..0	..0	..0	..0	..0	..0	..10,000,000	..0.000
000000-00-0	INSIGHT PARTNERS XI L.P.			..DE..	INSIGHT PARTNERS XI L.P.		..12/17/2019		..0	..0	..0	..0	..0	..0	..0	..0	..0	..9,000,000	..0.000
45032M-AG-3	ISAIL 2013 SENIOR A - ABS			..NY..	ISAIL 2013 SENIOR A - ABS	..Z	..05/24/2013		..1,275,277	..1,881,295	..1,275,277	..0	..0	..0	..0	..0	..64,831	..0	..0.000
45032M-AH-1	ISAIL 2013 JUNIOR PART B - ABS			..NY..	ISAIL 2013 JUNIOR PART B - ABS	..Z	..05/24/2013		..4,470	..6,594	..4,470	..0	..0	..0	..0	..0	..273	..0	..0.000
BGH31N-JB-4	GPAM PDFNI LLC INTEREST 1			..US..	GPAM PDFNI LLC INTEREST 1	..Z	..07/11/2012		..862,684	..723,565	..862,684	..0	..0	..0	..0	..0	..12,254	..0	..0.000
BGH32Y-7N-6	GPAM PDFNI LLC INTEREST 2			..US..	GPAM PDFNI LLC INTEREST 2	..Z	..10/26/2012		..132,721	..111,318	..132,721	..0	..0	..0	..0	..0	..1,885	..0	..0.000
BGH34R-SM-8	GPAM PDFNI LLC INTEREST 3			..US..	GPAM PDFNI LLC INTEREST 3	..Z	..03/12/2013		..268,094	..224,860	..268,094	..0	..0	..0	..0	..0	..3,808	..0	..0.000
BGH4JO-CD-6	GPAM PDFNI 2016 LLC INTEREST 1			..US..	GPAM PDFNI 2016 LLC INTEREST 1	..Z	..04/12/2016		..2,710,281	..2,860,160	..2,710,281	..0	..0	..0	..0	..0	..320,874	..0	..0.000
BGH4PY-1Z-8	GPAM PDFNI 2016 LLC INTEREST 2			..US..	GPAM PDFNI 2016 LLC INTEREST 2	..Z	..07/05/2016		..1,081,775	..1,141,597	..1,081,775	..0	..0	..0	..0	..0	..128,073	..0	..0.000
BGH4R3-Y5-4	GPAM PDFNI 2016 LLC INTEREST 3			..US..	GPAM PDFNI 2016 LLC INTEREST 3	..Z	..08/26/2016		..843,458	..890,101	..843,458	..0	..0	..0	..0	..0	..99,858	..0	..0.000
BGH523-TA-3	GPAM PDFNI 2017 LLC INTEREST 4			..US..	GPAM PDFNI 2017 LLC INTEREST 4	..Z	..05/11/2017		..738,318	..779,147	..738,318	..0	..0	..0	..0	..0	..87,411	..0	..0.000
BGH530-RN-2	GPAM PDFNI 2017 LLC INTEREST 5 - ABS			..US..	GPAM PDFNI 2017 LLC INTEREST 5 - ABS	..Z	..06/09/2017		..634,679	..669,777	..634,679	..0	..0	..0	..0	..0	..75,141	..0	..0.000
BGH595-9K-1	OP-IG FD ALT INVESTMENT CO LLC INT			..US..	OP-IG FD ALT INVESTMENT CO LLC INT	..Z	..12/07/2017		..27,729	..36,318	..27,729	..0	..0	..0	..0	..0	..0	..0	..0.000
BGH6E2-QY-1	ROSALES HOLDCO EQUITY FUNDED			..US..	ROSALES HOLDCO EQUITY FUNDED	..Z	..12/16/2019		..653,692	..653,692	..653,692	..0	..0	..0	..0	..0	..0	..0	..0.000
BGH6E2-RO-4	ULMUS HOLDCO EQUITY FUNDED			..US..	ULMUS HOLDCO EQUITY FUNDED	..Z	..12/16/2019		..615,957	..615,957	..615,957	..0	..0	..0	..0	..0	..0	..0	..0.000
1999999	Joint Venture Interests - Common Stock - Unaffiliated								..54,705,009	..56,319,212	..55,573,965	..997,943	..0	..0	..0	..0	..(2,737,336)	..129,711,125	..XXX
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.		MIAMI	..CYM..	H.I.G. EUROPE REALTY PARTNERS II, L.P.		..06/20/2018		..1,264,048	..1,393,222	..1,393,222	..129,174	..0	..0	..0	..0	..(406,083)	..6,757,523	..0.000
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.			..DE..	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.		..07/30/2019		..768,054	..729,773	..729,773	..(38,281)	..0	..0	..0	..0	..(44,516)	..2,231,946	..0.000
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.			..DE..	SCULPTOR REAL ESTATE FUND IV L.P.		..12/20/2019		..0	..0	..0	..0	..0	..0	..0	..0	..0	..10,000,000	..0.000
2199999	Joint Venture Interests - Real Estate - Unaffiliated								..2,032,102	..2,122,995	..2,122,995	..90,893	..0	..0	..0	..0	..(450,599)	..18,989,469	..XXX
41020V-AA-9	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY			..MA..	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	..1FE	..03/26/1996		..955,320	..1,169,199	..986,427	..0	..2,700	..0	..0	..0	..73,750	..0	..0.000
41161E-AA-6	HARBORWALK FUNDING TRUST - CMO			..DE..	HARBORWALK FUNDING TRUST - CMO	..1FE	..02/28/2019		..4,000,000	..4,722,031	..4,000,000	..0	..0	..0	..0	..0	..89,130	..0	..0.000
64952G-AQ-1	NEW YORK LIFE INSURANCE CO			..NY..	NEW YORK LIFE INSURANCE CO	..1FE	..04/01/2019		..2,245,115	..2,579,220	..2,245,285	..0	..170	..0	..0	..0	..61,466	..0	..0.000
71909V-AA-2	PHOENIX LIFE INSURANCE COMPANY			..DC..	PHOENIX LIFE INSURANCE COMPANY	..4FE	..08/04/2011		..3,357,325	..4,280,040	..3,597,136	..0	..40,397	..0	..0	..0	..377,806	..0	..0.000
95765P-AA-7	WESTERN AND SOUTHERN LIFE INSURANCE CO			..OH..	WESTERN AND SOUTHERN LIFE INSURANCE CO	..1FE	..01/17/2019		..994,870	..1,186,339	..994,926	..0	..56	..0	..0	..0	..24,606	..0	..0.000
2799999	Surplus Debentures, etc - Unaffiliated								..11,552,630	..13,936,829	..11,823,775	..0	..43,323	..0	..0	..0	..626,757	..0	..XXX
BGH6BD-QJ-1	ROSALES COLLATERAL LOAN FUNDED			..US..	ROSALES COLLATERAL LOAN FUNDED	..Z	..12/18/2019		..2,614,770	..2,614,770	..2,614,770	..0	..0	..0	..0	..0	..0	..0	..0.000
BGH6DV-Z2-8	ULMUS COLLATERAL LOAN FUNDED			..US..	ULMUS COLLATERAL LOAN FUNDED	..Z	..12/18/2019		..2,463,829	..2,463,829	..2,463,829	..0	..0	..0	..0	..0	..0	..0	..0.000
2999999	Collateral Loans - Unaffiliated								..5,078,599	..5,078,599	..5,078,599	..0	..0	..0	..0	..0	..0	..0	..XXX
4899999	Total - Unaffiliated								..73,368,340	..77,457,635	..74,599,334	..1,088,835	..43,323	..0	..0	..0	..(2,561,179)	..148,700,593	..XXX
4999999	Total - Affiliated								..0	..0	..0	..0	..0	..0	..0	..0	..0	..0	..XXX
5099999	Totals								..73,368,340	..77,457,635	..74,599,334	..1,088,835	..43,323	..0	..0	..0	..(2,561,179)	..148,700,593	..XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P. ....		.DE.....	BLACKSTONE LIFE SCIENCES V L.P. ....	..12/31/2019		.....0	.....0	.....0	.....0.000
BGH6E2-QY-1	ROSALES HOLDCO EQUITY FUNDED .....		.US.....	ROSALES HOLDCO EQUITY FUNDED .....	..12/16/2019		.....653,692	.....0	.....0	.....0.000
BGH6E2-RO-4	ULMUS HOLDCO EQUITY FUNDED .....		.US.....	ULMUS HOLDCO EQUITY FUNDED .....	..12/16/2019		.....615,957	.....0	.....0	.....0.000
19999999. Joint Venture Interests - Common Stock - Unaffiliated							1,269,650	0	0	XXX
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK .....	.NY.....	GENERAL ATLANTIC INVESTMENT PARTNERS 201 .....	..04/26/2018		.....0	.....6,121,547	.....0	.....0.000
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.	MIAMI .....	.CYM.....	H.I.G. EUROPE REALTY PARTNERS II, L.P. ....	..06/20/2018		.....0	.....30,000	.....0	.....0.000
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON .....	.DE.....	WHITE HORSE LIQUIDITY PARTNERS II LP .....	..09/20/2018		.....0	.....4,489,298	.....0	.....0.000
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN .....	.CYM.....	SK CAPITAL PARTNERS V-A LP .....	..10/09/2018		.....0	.....1,345,205	.....0	.....0.000
000000-00-0	SIRIS PARTNERS IV, L.P. ....		.DE.....	SIRIS PARTNERS IV, L.P. ....	..03/15/2019		.....1,068,067	.....2,172,831	.....0	.....0.000
000000-00-0	Global Infrastructure Partners IV-A/B, L.P. ....		.DE.....	Global Infrastructure Partners IV-A/B, L .....	..02/01/2019		.....0	.....0	.....0	.....0.000
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P. ....		.CYM.....	Fortress Credit Opportunities Fund V (A- .....	..04/30/2019		.....0	.....4,195,427	.....0	.....0.000
000000-00-0	Trident VIII, L.P. ....		.CYM.....	Trident VIII, L.P. ....	..04/05/2019		.....0	.....0	.....0	.....0.000
000000-00-0	Whitehorse Liquidity Partners III, LP .....		.DE.....	Whitehorse Liquidity Partners III, LP .....	..03/29/2019		.....0	.....6,129,734	.....0	.....0.000
000000-00-0	Vista Equity Partners Fund VII, L.P (B class) .....		.CYM.....	Vista Equity Partners Fund VII, L.P (B c .....	..04/29/2019		.....1,483,396	.....1,779,011	.....0	.....0.000
000000-00-0	WCAS XIII, L.P. ....		.DE.....	WCAS XIII, L.P. ....	..06/21/2019		.....99,027	.....0	.....0	.....0.000
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P. ....		.DE.....	CONTRARIAN DISTRESSED REAL ESTATE DEBT F .....	..07/30/2019		.....173,486	.....639,084	.....0	.....0.000
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P. ....		.DE.....	GREAT HILL EQUITY PARTNERS VII, L.P. ....	..07/01/2019		.....0	.....0	.....0	.....0.000
000000-00-0	VERITAS CAPITAL FUND VII, L.P. ....		.DE.....	VERITAS CAPITAL FUND VII, L.P. ....	..08/16/2019		.....0	.....0	.....0	.....0.000
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P. ....		.DE.....	SIH DEBT OPPORTUNITIES FUND II, L.P. ....	..11/07/2019		.....6,000,000	.....1,931,352	.....0	.....0.000
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P. ....		.DE.....	SCULPTOR REAL ESTATE FUND IV L.P. ....	..12/20/2019		.....0	.....0	.....0	.....0.000
000000-00-0	INSIGHT PARTNERS XI L.P. ....		.DE.....	INSIGHT PARTNERS XI L.P. ....	..12/17/2019		.....0	.....0	.....0	.....0.000
25999999. Joint Venture Interests - Other - Unaffiliated							8,823,976	28,833,489	0	XXX
41161E-AA-6	HARBORWALK FUNDING TRUST - CMO .....		.DE.....	HARBORWALK FUNDING TRUST - CMO .....	..02/28/2019		.....4,000,000	.....0	.....0	.....0.000
64952G-AQ-1	NEW YORK LIFE INSURANCE CO .....		.NY.....	NEW YORK LIFE INSURANCE CO .....	..04/01/2019		.....2,245,115	.....0	.....0	.....0.000
95765P-AA-7	WESTERN AND SOUTHERN LIFE INSURANCE CO .....		.OH.....	WESTERN AND SOUTHERN LIFE INSURANCE CO .....	..01/17/2019		.....994,870	.....0	.....0	.....0.000
27999999. Surplus Debentures, etc - Unaffiliated							7,239,985	0	0	XXX
BGH6BD-OJ-1	ROSALES COLLATERAL LOAN FUNDED .....		.US.....	ROSALES COLLATERAL LOAN FUNDED .....	..12/18/2019		.....2,614,770	.....0	.....0	.....0.000
BGH6DV-22-8	ULMUS COLLATERAL LOAN FUNDED .....		.US.....	ULMUS COLLATERAL LOAN FUNDED .....	..12/18/2019		.....2,463,829	.....0	.....0	.....0.000
29999999. Collateral Loans - Unaffiliated							5,078,599	0	0	XXX
48999999. Total - Unaffiliated							22,412,210	28,833,489	0	XXX
49999999. Total - Affiliated							0	0	0	XXX
50999999 - Totals							22,412,210	28,833,489	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
45032M-AG-3	ISAIL 2013 SENIOR A - ABS .....	.....	..NY.....	ISAIL 2013 SENIOR A - ABS .....	.05/24/2013 .....	.12/29/2019 .....	.....47,172.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....47,172.....	.....47,172.....	.....0.....	.....0.....	.....0.....	.....1,504.....
45032M-AH-1	ISAIL 2013 JUNIOR PART B - ABS .....	.....	..NY.....	ISAIL 2013 JUNIOR PART B - ABS .....	.05/24/2013 .....	.12/29/2019 .....	.....1,648.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....1,648.....	.....1,648.....	.....0.....	.....0.....	.....0.....	.....135.....
BGH31N-JB-4	GPAM PDFNI LLC INTEREST 1 .....	.....	..US.....	Adjustment .....	.07/11/2012 .....	.12/01/2019 .....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....516,602.....	.....516,602.....	.....0.....	.....0.....	.....0.....	.....0.....
BGH32Y-7N-6	GPAM PDFNI LLC INTEREST 2 .....	.....	..US.....	Adjustment .....	.10/26/2012 .....	.12/01/2019 .....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....79,477.....	.....79,477.....	.....0.....	.....0.....	.....0.....	.....0.....
BGH34R-SM-8	GPAM PDFNI LLC INTEREST 3 .....	.....	..US.....	Adjustment .....	.03/12/2013 .....	.12/01/2019 .....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....160,543.....	.....160,543.....	.....0.....	.....0.....	.....0.....	.....0.....
1999999. Joint Venture Interests - Common Stock - Unaffiliated							48,820	0	0	0	0	0	0	805,442	805,442	0	0	0	1,639
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK .....	..NY.....	Return of Capital .....	.04/26/2018 .....	.06/26/2019 .....	.....332,026.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....494,853.....	.....494,853.....	.....0.....	.....0.....	.....0.....	.....494,853.....
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.	MIAMI .....	..CYM.....	H.I.G. EUROPE REALTY PARTNERS II, L.P. ..	.06/20/2018 .....	.03/28/2019 .....	.....622,529.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....463,543.....	.....463,543.....	.....0.....	.....0.....	.....0.....	.....448,908.....
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON .....	..DE.....	Return of Capital .....	.09/20/2018 .....	.11/22/2019 .....	.....1,042,627.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....1,381,308.....	.....1,381,308.....	.....0.....	.....0.....	.....0.....	.....1,288,939.....
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN .....	..CYM.....	SK CAPITAL PARTNERS V-A LP .....	.10/09/2018 .....	.03/21/2019 .....	.....174,325.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....151,618.....	.....151,618.....	.....0.....	.....0.....	.....0.....	.....151,618.....
000000-00-0	Whitehorse Liquidity Partners III, LP .....	.....	..DE.....	Return of Capital .....	.03/29/2019 .....	.11/25/2019 .....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....448,268.....	.....448,268.....	.....0.....	.....0.....	.....0.....	.....430,929.....
000000-00-0	Vista Equity Partners Fund VII, L.P. (B class) .....	.....	..CYM.....	Return of Capital .....	.04/29/2019 .....	.12/27/2019 .....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....235,434.....	.....235,434.....	.....0.....	.....0.....	.....0.....	.....235,434.....
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P. ....	.....	..DE.....	Return of Capital .....	.07/30/2019 .....	.12/05/2019 .....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....44,516.....	.....44,516.....	.....0.....	.....0.....	.....0.....	.....44,516.....
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P. ....	.....	..DE.....	Return of Capital .....	.11/07/2019 .....	.11/26/2019 .....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....1,931,352.....	.....1,931,352.....	.....0.....	.....0.....	.....0.....	.....1,931,352.....
2599999. Joint Venture Interests - Other - Unaffiliated							2,171,507	0	0	0	0	0	0	5,150,891	5,150,891	0	0	0	5,026,549
4899999. Total - Unaffiliated							2,220,327	0	0	0	0	0	0	5,956,334	5,956,334	0	0	0	5,028,188
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							2,220,327	0	0	0	0	0	0	5,956,334	5,956,334	0	0	0	5,028,188

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
911759-KX-5	U.S. DEPARTMENT OF HOUSING AND URBAN DEV			9	1	1,435,000		1,454,220	1,435,000	1,435,000	.0	.0	.0	.0	4.350	4.349	FA	26,009	62,423	07/14/2010	08/01/2028
911759-LV-8	U.S. DEPARTMENT OF HOUSING AND URBAN DEV			2		810,000		828,084	810,000	810,000	.0	.0	.0	.0	3.460	3.460	FA	11,678	28,026	11/09/2011	08/01/2031
912810-FT-0	UNITED STATES TREASURY	.SD			1	191,214		225,688	170,000	185,139	.0	(.78)	.0	.0	4.500	3.758	FA	2,890	383	03/10/2009	02/15/2036
912810-FT-0	UNITED STATES TREASURY				1	3,629,922		132,7578	4,284,360	3,227,200	.0	(13,358)	.0	.0	4.500	3.759	FA	54,854	152,491	03/10/2009	02/15/2036
912828-NT-3	UNITED STATES TREASURY	.SD			1	172,053		171,023	170,000	170,146	.0	(228)	.0	.0	2.625	2.483	FA	1,686	4,463	09/28/2010	08/15/2020
912828-S7-6	UNITED STATES TREASURY	.SD			1	4,222,080		4,163,552	4,215,000	4,217,299	.0	(1,433)	.0	.0	1.125	1.090	JJ	19,844	47,419	08/11/2016	07/31/2021
912828-S7-6	UNITED STATES TREASURY				1	786,319		779,143	785,000	785,428	.0	(267)	.0	.0	1.125	1.090	JJ	3,696	8,831	08/11/2016	07/31/2021
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						11,246,588	XXX	11,926,070	10,812,200	11,117,555	0	(15,364)	0	0	XXX	XXX	XXX	120,655	304,035	XXX	XXX
36202D-LU-3	G2 003039 - RMBS			4	1	3,767		112,7134	4,301	3,816	.0	.0	.0	.0	6.500	6.853	MON	21	262	09/19/2002	02/20/2031
36202D-NL-1	G2 003095 - RMBS			4	1	2,465		114,8193	2,867	2,497	.0	.0	.0	.0	6.500	6.830	MON	14	167	08/12/2002	06/20/2031
36202D-PS-4	G2 003133 - RMBS			4	1	6,959		114,4392	8,062	6,975	.0	.0	.0	.0	6.500	6.807	MON	38	469	11/15/2002	09/20/2031
36205S-CN-3	GN 398877 - RMBS			4		18,230		100,2545	18,104	18,058	.0	(11)	.0	.0	8.000	7.702	MON	120	1,468	09/25/1996	09/15/2026
36225B-QQ-4	GN 781363 - RMBS			4	1	10,556		109,3332	11,282	10,319	.0	.0	.0	.0	8.000	7.474	MON	69	882	11/19/2001	12/15/2025
36225B-QX-9	GN 781370 - RMBS			4	1	300		100,2981	279	282	.0	(1)	.0	.0	9.000	6.841	MON	2	56	11/19/2001	05/15/2023
38377D-H6-6	GNR 10105M ZC - CMO/RMBS			4	1	1,071,563		1,113,6035	1,209,350	1,064,537	.0	(710)	.0	.0	4.500	4.488	MON	3,992	46,757	08/31/2010	08/16/2040
38377D-XQ-4	GNR 10104C MZ - CMO/RMBS			4	1	1,466,126		1,019,938	1,613,094	1,471,538	.0	.999	.0	.0	4.500	4.584	MON	5,545	64,945	09/01/2010	08/20/2040
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,579,965	XXX	2,867,340	2,585,180	2,581,082	0	311	0	0	XXX	XXX	XXX	9,801	115,005	XXX	XXX
38373M-4S-6	GNR 0892 Z - CMBS			4	1	1,101,253		98,9834	1,223,598	1,236,164	.0	9,968	.0	.0	4.700	5.708	MON	4,842	56,647	09/24/2009	10/16/2048
38373M-6D-7	GNR 0927 Z - CMBS			4	1	169,194		109,7524	185,695	169,194	.0	.0	.0	.0	5.366	5.383	MON	757	9,182	03/23/2009	01/16/2051
38373M-6N-5	GNR 0919 Z - CMBS			4	1	1,270,723		102,7859	1,335,465	1,299,268	.0	.922	.0	.0	5.352	5.858	MON	5,795	69,834	03/17/2009	03/16/2051
38373M-M2-3	GNR 0769A D - CMBS			4	1	164,149		102,5108	166,553	162,474	.0	(177)	.0	.0	5.250	4.971	MON	9,258	9,258	03/19/2009	06/16/2041
38373M-P6-1	GNR 0777 E - CMBS			4	1	638,846		102,4899	630,327	615,014	.0	(1,003)	.0	.0	5.469	4.767	MON	2,803	33,965	04/08/2009	03/16/2042
38373M-VK-3	GNR 0630 Z - CMBS			4	1	307,624		98,9046	422,980	346,595	.0	5,560	.0	.0	3.400	9.600	MON	1,212	14,596	05/18/2009	05/16/2046
38373M-WH-6	GNR 0713 Z - CMBS			4	1	68,635		100,6396	72,243	69,664	.0	.154	.0	.0	5.000	6.568	MON	299	4,444	04/02/2009	09/16/2048
38374X-SJ-5	GNR 0930 Z - CMBS			4	1	2,666,414		100,3065	2,770,363	2,761,897	.0	4,619	.0	.0	5.250	5.713	MON	12,083	145,184	04/17/2009	03/16/2049
38376G-SJ-0	GNR 1083 Z - CMBS			4	1	578,108		104,9168	703,666	670,690	.0	4,202	.0	.0	4.300	5.759	MON	2,403	28,288	06/02/2010	01/16/2052
38376G-UP-3	GNR 10100 Z - CMBS			4	1	877,558		100,9944	1,005,201	993,305	.0	7,050	.0	.0	4.300	6.846	MON	3,567	43,167	07/09/2010	10/16/2052
38376G-VS-6	GNR 10123 Z - CMBS			4	1	778,827		103,1941	962,593	932,799	.0	6,231	.0	.0	3.900	7.135	MON	3,032	35,669	08/04/2010	10/16/2052
38376G-XC-9	GNR 10141 Z - CMBS			4	1	1,881,821		102,7203	2,201,689	2,143,383	.0	9,609	.0	.0	3.900	5.157	MON	6,966	81,853	09/01/2010	09/16/2050
38378B-R8-4	GNR 12142 Z - CMBS			4	1	476,663		90,7069	494,104	544,726	.0	1,931	.0	.0	2.700	3.421	MON	1,226	14,495	11/16/2012	04/16/2054
38378B-SJ-9	GNR 1245 Z - CMBS			4	1	290,100		100,0536	306,347	293,113	.0	492	.0	.0	3.337	3.702	MON	851	9,971	04/19/2012	01/16/2055
38378B-T4-1	GNR 12135A Z - CMBS			4	1	1,082,576		84,6478	1,015,408	1,199,568	.0	3,444	.0	.0	2.375	2.888	MON	2,374	28,165	11/28/2012	05/16/2053
38378N-DV-2	GNR 13145 AH - CMBS			4	1	178,205		100,1982	184,698	184,333	.0	473	.0	.0	2.750	3.232	MON	422	4,963	10/23/2013	09/16/2044
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						12,530,697	XXX	13,680,931	13,720,446	12,848,326	0	53,476	0	0	XXX	XXX	XXX	49,342	589,662	XXX	XXX
0599999. Total - U.S. Government Bonds						26,357,249	XXX	28,474,341	27,117,826	26,546,963	0	38,422	0	0	XXX	XXX	XXX	179,797	1,008,703	XXX	XXX
05970A-AA-0	BANCO NACIONAL DE COMERCIO EXTERIOR SNC	C		1	2FE	1,994,380		106,0010	2,120,020	2,000,000	.0	527	.0	.0	4.375	4.410	AO	18,715	87,500	10/06/2015	10/14/2025
141844-AF-7	CARIBBEAN DEVELOPMENT BANK	C			1FE	2,600,000		102,2500	2,658,500	2,600,000	.0	.0	.0	.0	4.375	4.379	MN	16,431	113,750	11/06/2012	11/09/2027
44985G-AD-3	JPIC GMTN LTD	C			1FE	156,900		107,0200	160,530	151,832	.0	(783)	.0	.0	5.500	4.898	MS	2,750	8,250	05/23/2012	03/01/2022
45905U-XB-5	INTERNATIONAL BANK FOR RECONSTRUCTION AN	@		3	1FE	2,312,044		52,5174	2,573,352	4,900,000	.0	55,735	.0	.0	0.000	4.477	N/A	.0	.0	06/13/2016	06/24/2041
698299-BD-5	PANAMA, REPUBLIC OF (GOVERNMENT)	C		1,2	2FE	992,750		107,1000	1,000,000	996,211	.0	713	.0	.0	4.000	4.089	MS	11,000	40,000	09/15/2014	09/22/2024
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						8,056,074	XXX	8,583,402	10,650,000	8,242,258	0	56,191	0	0	XXX	XXX	XXX	48,896	249,500	XXX	XXX
1099999. Total - All Other Government Bonds						8,056,074	XXX	8,583,402	10,650,000	8,242,258	0	56,191	0	0	XXX	XXX	XXX	48,896	249,500	XXX	XXX
13063A-SE-0	CALIFORNIA ST			1	1FE	142,804		150,5840	150,584	135,501	.0	(1,791)	.0	.0	7.500	4.170	AO	1,875	7,500	08/18/2015	04/01/2034
13063B-JB-9	CALIFORNIA ST			1,2	1FE	2,905,858		104,7400	3,037,460	2,900,724	.0	(814)	.0	.0	7.700	7.668	MN	37,217	223,300	11/19/2010	11/01/2030
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						3,048,662	XXX	3,188,044	3,000,000	3,036,225	0	(2,604)	0	0	XXX	XXX	XXX	39,092	230,800	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						3,048,662	XXX	3,188,044	3,000,000	3,036,225	0	(2,604)	0	0	XXX	XXX	XXX	39,092	230,800	XXX	XXX
016059-DH-7	ALHAMBRA CALIF UNI SCH DIST	@			1FE	692,040		75,2630	2,257,890	3,000,000	.0	82,968	.0	.0	0.000	6.430	N/A	.0	.0	05/15/2009	08/01/2032
016059-DJ-3	ALHAMBRA CALIF UNI SCH DIST	@			1FE	643,530		72,9270	2,187,810	3,000,000	.0	77,931	.0	.0	0.000	6.470	N/A	.0	.0	05/15/2009	08/01/2033
03667P-EN-8	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST	@		3	1FE	1,159,025		62,6760	1,566,900	2,500,000	.0	57,930	.0	.0	0.000	4.210	N/A	.0	.0	01/27/2015	08/01/2033
05914F-E7-1	BALTIMORE CNTY MD			1	1FE	402,928		101,7030	406,812	400,000	.0	.0	.0	.0	3.303	3.263	JJ	6,606	13,212	10/07/2016	07/01/2046
088023-JB-3	BEVERLY HILLS CALIF UNI SCH DIST	@			1FE	613,050		75,6380	1,890,950	2,500,000	.0	68,449	.0	.0	0.000	6.100	N/A	.0	.0	03/05/2009	08/01/2032

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
088365-HL-8	BEXAR CNTY TEX HOSP DIST			2	1FE	783,998	113.2210	849,158	750,000	781,154	0	(2,844)	0	0	4.000	3.410	FA	11,333	14,583	02/01/2019	02/15/2036
251130-EC-0	DETROIT MICH CITY SCH DIST				1FE	1,665,000	125.6560	2,092,172	1,665,000	1,665,000	0	0	0	0	6.645	6.644	MN	18,440	110,639	10/07/2010	05/01/2029
283770-MC-6	EL PASO TEX INDPT SCH DIST			2	1FE	261,525	112.3690	280,923	250,000	260,578	0	(947)	0	0	4.000	3.399	FA	3,778	4,833	01/31/2019	08/15/2037
283770-MD-4	EL PASO TEX INDPT SCH DIST			2	1FE	1,562,070	112.0340	1,680,510	1,500,000	1,556,993	0	(5,077)	0	0	4.000	3.459	FA	22,667	29,000	01/31/2019	08/15/2038
283770-ME-2	EL PASO TEX INDPT SCH DIST			2	1FE	1,295,850	111.7630	1,397,038	1,250,000	1,292,041	0	(3,809)	0	0	4.000	3.520	FA	18,889	24,167	01/31/2019	08/15/2039
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC			1	2FE	519,045	116.0594	561,375	483,697	518,795	0	(250)	0	0	6.090	5.595	N/A	13,583	14,729	04/10/2019	01/15/2051
445638-AA-3	HUNT MH BORROWER LLC FEE			2,5	2PL	2,209,309	102.4200	2,262,775	2,209,309	2,209,309	0	0	0	0	6.000	6.000	JD	3,682	122,254	02/22/2016	12/21/2048
445638-AB-1	HUNT MH BORROWER LLC FEE II			2,5	2PL	1,500,000	100.0000	1,500,000	1,500,000	1,500,000	0	0	0	0	5.250	5.249	JD	8,385	0	11/27/2019	12/21/2048
50207#-AA-0	LMH FEE			2,5	2PL	2,860,165	102.7000	2,937,389	2,860,165	2,860,165	0	0	0	0	5.900	5.900	JD	4,687	165,776	05/21/2015	06/21/2048
514014-MB-2	LANCASTER CNTY NEB SCH DIST NO 001			2	1FE	1,090,000	102.1980	1,113,958	1,090,000	1,090,000	0	0	0	0	6.000	5.999	JJ	30,157	65,400	06/24/2010	01/15/2028
54438C-MS-8	LOS ANGELES CALIF CMNTY COLLEGE DIST			1	1FE	2,000,000	136.4650	2,729,300	2,000,000	2,000,000	0	0	0	0	7.530	7.528	FA	62,750	150,600	03/19/2009	08/01/2029
54438C-PC-0	LOS ANGELES CALIF CMNTY COLLEGE DIST			1	1FE	1,062,550	144.9860	1,159,888	800,000	1,025,403	0	(9,170)	0	0	6.680	4.288	FA	22,267	53,440	08/21/2015	08/01/2036
575158-GQ-7	MASON CNTY WASH PUB HOSP DIST NO 001			2	1FE	1,665,000	103.9870	1,731,384	1,665,000	1,665,000	0	0	0	0	6.397	6.397	JD	8,876	106,510	09/15/2010	12/01/2035
587703-SE-0	MERCEDES TEX INDPT SCH DIST			1,2	1FE	900,000	108.8910	980,019	900,000	900,000	0	0	0	0	4.700	4.696	FA	15,980	42,300	02/25/2014	08/15/2032
625506-HN-3	MULTNOMAH CNTY ORE			0	1FE	499,994	99.2540	1,081,869	1,090,000	1,058,897	0	71,075	0	0	0.000	7.070	N/A	0	0	03/10/2009	06/01/2020
625506-HQ-6	MULTNOMAH CNTY ORE			0	1FE	1,896,336	95.4470	4,581,456	4,800,000	4,050,500	0	274,790	0	0	0.000	7.150	N/A	0	0	03/09/2009	06/01/2022
64966J-AR-7	NEW YORK N Y			1	1FE	2,643,592	138.7420	2,837,274	2,045,000	2,566,040	0	(19,121)	0	0	6.271	4.228	JD	10,687	128,242	08/20/2015	12/01/2037
68666P-AA-4	ORLEANS PARISH LA SCH BRD REV				1FE	957,059	102.6340	975,023	950,000	951,012	0	(893)	0	0	4.400	4.298	FA	17,417	41,800	12/16/2011	02/01/2021
70870E-BK-4	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	73,681	74.5720	145,415	195,000	103,966	0	5,778	0	0	0.000	5.800	N/A	0	0	12/18/2013	01/01/2031
70870E-BL-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	72,263	72.1890	147,987	205,000	102,384	0	5,755	0	0	0.000	5.870	N/A	0	0	12/18/2013	01/01/2032
70870E-BM-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	72,384	69.3970	152,673	220,000	102,917	0	5,842	0	0	0.000	5.930	N/A	0	0	12/18/2013	01/01/2033
70870E-BN-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	70,553	67.1930	154,544	230,000	100,664	0	5,769	0	0	0.000	5.990	N/A	0	0	12/18/2013	01/01/2034
70870E-BP-3	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	65,700	64.7850	149,006	230,000	94,070	0	5,443	0	0	0.000	6.050	N/A	0	0	12/18/2013	01/01/2035
70870E-BQ-1	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	65,234	62.5360	153,213	245,000	93,676	0	5,463	0	0	0.000	6.100	N/A	0	0	12/18/2013	01/01/2036
70870E-BR-9	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	58,266	59.9430	140,866	235,000	83,916	0	4,932	0	0	0.000	6.150	N/A	0	0	12/18/2013	01/01/2037
70870E-BS-7	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	56,514	57.6950	141,353	245,000	81,630	0	4,835	0	0	0.000	6.200	N/A	0	0	12/18/2013	01/01/2038
70870E-BT-5	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	56,813	55.4910	147,051	265,000	82,302	0	4,912	0	0	0.000	6.250	N/A	0	0	12/18/2013	01/01/2039
70870E-BU-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	50,760	53.4320	136,252	255,000	73,749	0	4,436	0	0	0.000	6.300	N/A	0	0	12/18/2013	01/01/2040
70870E-BV-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	45,122	51.3050	125,697	245,000	65,787	0	3,993	0	0	0.000	6.360	N/A	0	0	12/18/2013	01/01/2041
70870E-BW-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	40,324	49.3180	115,897	235,000	58,894	0	3,590	0	0	0.000	6.390	N/A	0	0	12/18/2013	01/01/2042
70870E-BX-6	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	35,951	47.2560	106,326	225,000	52,599	0	3,221	0	0	0.000	6.420	N/A	0	0	12/18/2013	01/01/2043
70870E-CX-5	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	73,142	60.9550	179,817	295,000	105,341	0	6,192	0	0	0.000	6.150	N/A	0	0	12/18/2013	01/01/2037
70870E-CZ-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	66,461	56.5380	175,268	310,000	96,278	0	5,747	0	0	0.000	6.250	N/A	0	0	12/18/2013	01/01/2039
70870E-DB-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	54,330	52.3760	154,509	295,000	79,213	0	4,808	0	0	0.000	6.360	N/A	0	0	12/18/2013	01/01/2041
70870E-DC-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	48,903	50.3980	143,634	285,000	71,425	0	4,354	0	0	0.000	6.390	N/A	0	0	12/18/2013	01/01/2042
70870E-DD-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	44,738	48.3380	135,346	280,000	65,456	0	4,008	0	0	0.000	6.420	N/A	0	0	12/18/2013	01/01/2043
70870E-DU-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG			0	1FE	82,823	68.1270	183,943	270,000	118,171	0	6,773	0	0	0.000	5.990	N/A	0	0	12/18/2013	01/01/2034
725894-DN-6	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST			0	1FE	406,620	81.9250	491,550	600,000	454,882	0	15,134	0	0	0.000	3.070	N/A	0	0	10/19/2016	08/01/2029
742327-CJ-6	PRINCETON OHIO CITY SCH DIST			2	1FE	630,000	101.9550	642,317	630,000	630,000	0	0	0	0	5.240	5.240	JD	2,751	33,012	09/10/2010	09/15/2027
752147-FL-7	RANCHO SANTIAGO CALIF CMNTY COLLEGE DIST			0	1FE	605,640	78.9290	789,290	1,000,000	694,911	0	28,582	0	0	0.000	3.670	N/A	0	0	11/14/2016	09/01/2030
796720-GJ-3	SAN BERNARDINO CALIF CMNTY COLLEGE DIST			1	1FE	1,000,000	157.5210	1,575,210	1,000,000	1,000,000	0	0	0	0	7.430	7.429	FA	30,958	74,300	06/10/2009	08/01/2039
797355-4E-1	SAN DIEGO CALIF UNI SCH DIST			3																	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
006240-BG-2	ADAMS IND CENT ELEM SCH BLDG CORP			1	1FE	900,000	115.8710	1,042,839	900,000	900,000	0	0	0	0	5.250	5.249	JJ	21,788	47,250	09/20/2010	01/15/2026
02765U-DB-7	AMERICAN MUN PIWR OHIO INC REV			1,2	1FE	750,000	100.4320	753,240	750,000	750,000	0	0	0	0	6.449	6.448	FA	18,272	48,368	11/19/2009	02/15/2029
033177-XV-3	ANCHORAGE ALASKA ELEC UTIL REV			2	1FE	1,920,000	100.3590	1,926,893	1,920,000	1,920,000	0	0	0	0	6.558	6.558	JD	10,493	125,914	11/20/2009	12/01/2039
13058R-AU-8	CALIFORNIA SCH FACS FING AUTH REV	@			1FE	1,574,700	30.9530	8,976,370	29,000,000	3,479,678	0	240,674	0	0	0.000	7.297	N/A	0	0	12/17/2009	08/01/2049
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T			1	1FE	1,976,560	135.0920	2,701,840	2,000,000	1,980,813	0	397	0	0	6.899	6.987	JD	11,498	137,980	04/02/2009	12/01/2040
16772P-AX-4	CHICAGO ILL TRAN AUTH SALES TAX RPTCS RE			2	1FE	106,518	106.6370	106,637	100,000	101,472	0	(721)	0	0	5.250	4.440	JD	438	5,250	10/28/2011	12/01/2027
3130A0-7B-0	FEDERAL HOME LOAN BANKS				1	499,557	114.1396	570,698	500,000	499,702	0	28	0	0	4.000	4.008	MS	6,667	20,000	10/03/2013	09/01/2028
3130A8-M7-5	FEDERAL HOME LOAN BANKS			2	1	476,740	97.9194	489,597	500,000	477,913	0	1,173	0	0	2.750	3.212	JJ	6,493	6,875	04/04/2019	07/11/2031
3130A9-5C-1	FEDERAL HOME LOAN BANKS			2	1	1,867,140	98.1246	1,962,491	2,000,000	1,873,680	0	6,540	0	0	2.500	3.152	FA	17,500	25,000	04/04/2019	08/25/2031
3130AD-JG-8	FEDERAL HOME LOAN BANKS			2	1	798,800	101.2240	809,792	800,000	798,919	0	64	0	0	3.500	3.513	JJ	11,978	28,000	01/24/2018	01/27/2033
3130AE-W3-0	FEDERAL HOME LOAN BANKS			2	1	1,482,591	102.4600	1,536,900	1,500,000	1,483,179	0	588	0	0	4.070	4.157	MS	18,315	61,050	01/28/2019	09/13/2038
3130AF-WN-3	FEDERAL HOME LOAN BANKS			2	1	500,000	100.8576	504,288	500,000	500,000	0	0	0	0	3.900	3.900	FA	6,825	9,750	02/13/2019	02/25/2036
3130AF-YE-1	FEDERAL HOME LOAN BANKS			2	1	1,500,000	100.2538	1,503,807	1,500,000	1,500,000	0	0	0	0	4.030	4.030	MS	19,646	30,225	02/28/2019	03/04/2039
3130AG-AA-7	FEDERAL HOME LOAN BANKS			2	1	2,248,875	100.1702	2,253,829	2,250,000	2,248,923	0	48	0	0	3.520	3.525	AO	15,180	39,600	04/03/2019	04/22/2032
3130AG-AV-7	FEDERAL HOME LOAN BANKS			2	1	1,747,375	100.3489	1,756,106	1,750,000	1,747,435	0	60	0	0	3.800	3.811	AO	11,453	33,250	04/11/2019	04/29/2039
3130AG-OS-7	FEDERAL HOME LOAN BANKS			2	1	0	100.0035	0	0	0	0	0	0	0	3.450	3.450	JJ	0	0	07/10/2019	07/18/2039
3133EG-3Z-6	FEDERAL FARM CREDIT BANKS FUNDING CORP				1	700,000	109.7053	767,937	700,000	700,000	0	0	0	0	3.390	3.390	JJ	10,744	23,730	01/10/2017	01/18/2039
3133EH-K8-5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	999,500	100.0902	1,000,902	1,000,000	999,540	0	18	0	0	3.430	3.433	AO	6,193	34,300	10/18/2017	10/26/2037
3133EH-YC-1	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	864,200	100.3855	903,469	900,000	865,443	0	1,243	0	0	3.270	3.561	MS	8,747	29,430	02/01/2019	09/14/2037
3133EJ-6N-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	998,500	101.9967	1,019,967	1,000,000	998,569	0	69	0	0	3.900	3.913	FA	16,250	19,500	01/25/2019	02/01/2034
3133EK-AB-2	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	1,999,500	100.0996	2,001,991	2,000,000	1,999,522	0	22	0	0	4.000	4.002	FA	30,667	40,000	02/12/2019	02/13/2034
3133EK-UJ-3	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	999,250	100.0687	1,000,687	1,000,000	999,263	0	13	0	0	3.490	3.495	JJ	16,771	0	07/01/2019	07/08/2039
3133XF-J4-9	FEDERAL HOME LOAN BANKS				1	4,954,614	137.6838	6,333,455	4,600,000	4,867,286	0	(10,400)	0	0	5.625	5.094	MS	76,906	258,750	04/17/2009	03/14/2036
3134A4-AB-0	FEDERAL HOME LOAN MORTGAGE CORPORATION	@			1	1,449,824	76.3535	2,925,101	3,831,000	2,202,875	0	104,088	0	0	0.000	4.912	N/A	0	0	09/30/2016	03/15/2031
31350A-CG-1	FEDERAL HOME LN MTG CORP MULTIFAMILY VAR			2	1	755,445	106.5570	799,178	750,000	755,182	0	(263)	0	0	3.150	3.080	MON	1,050	15,291	04/04/2019	01/15/2036
31358D-DS-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	@			1	3,817,300	76.9135	6,922,219	9,000,000	5,672,505	0	235,770	0	0	0.000	4.291	N/A	0	0	09/02/2010	11/15/2030
37353P-DC-0	GEORGIA ST HSG & FIN AUTH REV			2	1FE	750,000	104.9380	787,035	750,000	750,000	0	0	0	0	3.600	3.600	JD	2,250	15,825	04/10/2019	12/01/2044
37353P-DZ-9	GEORGIA ST HSG & FIN AUTH REV			2	1FE	500,000	101.6770	508,385	500,000	500,000	0	0	0	0	2.950	2.950	JD	3,319	0	09/18/2019	12/01/2039
409322-AE-4	HAMPTON RDS PPV LLC			1	4FE	490,500	127.3051	693,813	545,000	491,829	0	227	0	0	8.421	9.381	JD	2,040	47,752	04/09/2013	06/15/2053
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV				1FE	1,945,000	121.3130	2,359,538	1,945,000	1,945,000	0	0	0	0	7.600	7.599	JD	6,570	149,340	12/16/2009	12/15/2039
44372B-CP-6	HUDSON CNTY N J IMPT AUTH FAC LEASE REV				1FE	1,432,448	113.9160	1,566,345	1,375,000	1,401,212	0	(3,468)	0	0	7.400	7.001	JD	8,479	108,225	06/16/2009	12/01/2025
45201Y-3P-0	ILLINOIS HSG DEV AUTH REV			2	1FE	1,000,000	101.6110	1,016,110	1,000,000	1,000,000	0	0	0	0	3.000	3.000	AO	7,500	7,833	06/12/2019	10/01/2039
45656R-CW-0	INDUSTRY CALIF SALES TAX REV			2	1FE	1,303,638	110.3020	1,378,775	1,250,000	1,292,655	0	(6,179)	0	0	4.625	3.980	JJ	28,906	57,813	03/05/2018	01/01/2034
45750T-AN-3	INLAND VY DEV AGY CALIF SUCCESSOR AGY TA			1	1FE	250,000	106.8830	267,208	250,000	250,000	0	0	0	0	4.382	4.383	MS	3,652	10,955	05/08/2014	03/01/2023
494787-DF-8	KING CNTY WASH PUB HOSP DIST NO 001 HOSP			2	1FE	1,500,000	102.7540	1,541,310	1,500,000	1,500,000	0	0	0	0	8.000	7.999	JD	5,333	120,000	06/11/2010	06/15/2040
50420B-BF-8	LA QUINTA CALIF REDEV AGY SUCCESSOR AGY				1FE	500,000	109.5280	547,640	500,000	500,000	0	0	0	0	4.890	4.888	MS	8,150	24,450	12/18/2013	09/01/2023
542403-AC-4	LONG BEACH CALIF ARPT REV				1FE	1,600,000	100.4170	1,606,672	1,600,000	1,600,000	0	0	0	0	7.765	7.765	JD	10,353	124,240	11/20/2009	06/01/2039
544495-VY-7	LOS ANGELES CALIF DEPT WTR & PIWR REV			1	1FE	2,461,638	156.3170	2,735,548	1,750,000	2,420,188	0	(14,619)	0	0	6.574	4.131	JJ	57,523	115,045	01/12/2017	07/01/2045
57586N-WV-0	MASSACHUSETTS ST HSG FIN AGY			2	1FE	280,000	103.1550	288,834	280,000	280,000	0	0	0	0	4.836	4.836	JD	1,128	16,069	09/14/2012	06/01/2043
57586N-WY-4	MASSACHUSETTS ST HSG FIN AGY			2	1FE	120,000	103.1760	123,811	120,000	120,000	0	0	0	0	4.711	4.71					

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64990G-JY-9	NEW YORK STATE DORMITORY AUTHORITY			1,2	1FE	1,001,057		108,9630	1,089,630	1,000,000	1,000,971	.0	(.86)	.0	4.294	4.282	JJ	21,470	15,506	02/13/2019	07/01/2044
66285W-BW-5	NORTH TEX TWY AUTH REV	@			1FE	430,337		77,7140	1,282,281	1,650,000	837,541	.0	50,069	.0	0.000	6.260	N/A	.0	.0	03/09/2009	01/01/2031
66285W-EE-2	NORTH TEX TWY AUTH REV		2		1FE	1,572,556		121,3540	2,791,142	2,300,000	2,226,943	.0	1,468	.0	6.200	6.473	JJ	71,300	142,600	04/15/2009	01/01/2042
664754-Q8-4	NORTHERN ARIZ UNIV REVS		2		1FE	1,575,077		101,7550	1,607,729	1,580,000	1,575,890	.0	100	.0	6.687	6.711	JD	8,805	105,655	12/11/2009	06/01/2039
668068-AT-6	NORTHWESTERN CONS SCH BLDG CORP		1		1FE	530,000		118,0020	530,000	530,000	530,000	.0	.0	.0	5.610	5.609	JJ	13,710	29,733	05/27/2010	01/15/2027
679191-GZ-3	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL		1		1FE	550,000		107,6060	591,833	550,000	550,000	.0	.0	.0	4.130	4.130	FA	9,465	5,174	04/10/2019	08/01/2048
691879-EY-2	OXNARD CALIF FING AUTH WTR REV		1		1FE	1,580,000		143,8720	2,273,178	1,580,000	1,580,000	.0	.0	.0	7.000	7.000	JD	9,217	110,600	01/29/2010	06/01/2040
696624-BD-6	PALM DESERT CALIF REDEV AGY SUCCESSOR AG		2		1FE	243,843		106,6250	266,563	250,000	244,864	.0	376	.0	3.750	3.987	AO	2,344	9,375	01/19/2017	10/01/2030
696624-BG-9	PALM DESERT CALIF REDEV AGY SUCCESSOR AG		2		1FE	737,093		107,9940	809,955	750,000	738,180	.0	432	.0	4.250	4.379	AO	7,969	31,875	01/19/2017	10/01/2037
70879Q-DV-2	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		2		1FE	500,000		102,6640	513,320	500,000	500,000	.0	.0	.0	3.350	3.350	AO	4,188	4,374	05/23/2019	10/01/2045
73358W-XP-4	PORT AUTH N Y & N J		2		1FE	460,000		109,8980	505,531	460,000	460,000	.0	.0	.0	4.823	4.823	JD	1,849	22,186	05/19/2015	06/01/2045
786106-GN-8	SACRAMENTO CNTY CALIF		9		1FE	1,160,850		104,8180	1,116,312	1,065,000	1,082,347	.0	(9,821)	.0	7.680	6.597	FA	30,899	81,792	03/04/2009	08/15/2021
83712E-GZ-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MUL				1FE	750,000		108,2230	811,673	750,000	750,000	.0	.0	.0	3.500	3.552	MON	438	20,052	03/08/2019	03/01/2038
83756C-XT-7	SOUTH DAKOTA HSG DEV AUTH		2		1FE	500,000		107,1980	535,990	500,000	500,000	.0	.0	.0	3.800	3.800	MN	3,167	12,931	02/06/2019	11/01/2039
875518-EL-2	TANGIPAHOA PARISH LA HOSP SVC DIST NO 1		2		1FE	1,589,450		100,2870	1,604,592	1,600,000	1,590,833	.0	165	.0	7.200	7.252	FA	48,000	115,200	10/27/2009	02/01/2042
880461-YK-8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		1		1FE	750,000		108,3800	812,850	750,000	750,000	.0	.0	.0	3.750	3.750	JJ	14,063	7,813	02/13/2019	07/01/2039
880591-DZ-2	TENNESSEE VALLEY AUTHORITY				1	793,133		151,9087	835,498	550,000	782,752	.0	(3,254)	.0	5.375	3.350	AO	7,391	29,563	09/08/2016	04/01/2056
880591-EH-1	TENNESSEE VALLEY AUTHORITY				1	1,806,588		137,8266	1,929,573	1,400,000	1,734,019	.0	(11,520)	.0	5.250	3.555	MS	21,642	73,500	01/07/2013	09/15/2039
880591-ES-7	TENNESSEE VALLEY AUTHORITY				1	1,070,454		130,1706	1,431,877	1,100,000	1,071,220	.0	195	.0	4.250	4.383	MS	13,765	46,750	09/21/2015	09/15/2065
88059F-BS-9	TENNESSEE VALLEY AUTHORITY	@			1	486,928		55,6581	588,306	1,057,000	505,651	.0	18,571	.0	0.000	3.777	N/A	.0	.0	12/28/2018	09/15/2039
88059F-BW-0	TENNESSEE VALLEY AUTHORITY	@			1	330,842		50,4027	409,774	813,000	343,598	.0	12,652	.0	0.000	3.787	N/A	.0	.0	12/28/2018	12/15/2042
88059F-CF-6	TENNESSEE VALLEY AUTHORITY	@			1	164,658		90,7009	176,867	195,000	169,647	.0	4,948	.0	0.000	2.982	N/A	.0	.0	12/28/2018	09/15/2024
882750-PJ-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		2		1FE	1,000,000		107,9140	1,079,140	1,000,000	1,000,000	.0	.0	.0	3.900	3.900	JJ	19,500	11,050	02/06/2019	07/01/2044
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF				1FE	1,000,000		108,4730	1,084,730	1,000,000	1,000,000	.0	.0	.0	3.500	3.550	MON	583	34,903	01/25/2019	08/01/2036
915144-DE-2	UNIVERSITY TEX UNIV REVS		1		1FE	2,359,666		113,1930	2,490,246	2,200,000	2,349,557	.0	(3,380)	.0	3.852	3.459	FA	32,014	84,744	11/09/2016	08/15/2046
915144-GU-3	UNIVERSITY TEX UNIV REVS IAM COMIL PAPER		1,2		1FE	1,091,552		104,1560	1,145,716	1,100,000	1,091,943	.0	174	.0	3.354	3.395	FA	13,938	36,894	11/02/2017	08/15/2047
915217-RY-1	UNIVERSITY VA UNIV REVS		1		1FE	997,110		146,3380	1,463,380	1,000,000	997,684	.0	59	.0	6.200	6.221	MS	20,667	62,000	04/15/2009	09/01/2039
92812V-CD-6	VIRGINIA ST HSG DEV AUTH				1FE	2,250,000		104,0360	2,340,810	2,250,000	2,250,000	.0	.0	.0	4.666	4.665	MN	17,498	104,985	10/29/2014	11/01/2044
93978T-F2-0	WASHINGTON ST HSG FIN COMMN		2		1FE	1,000,000		107,2560	1,072,560	1,000,000	1,000,000	.0	.0	.0	3.750	3.750	JD	3,125	26,146	02/15/2019	12/01/2039
97689Q-KT-2	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		2		1FE	500,000		106,5130	532,565	500,000	500,000	.0	.0	.0	3.500	3.500	MS	5,833	7,438	02/28/2019	09/01/2035
2599999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					92,683,258	XXX	122,638,186	141,176,000	99,806,306	0	855,999	0	0	XXX	XXX	XXX	1,050,227	3,630,134	XXX	XXX
31283H-2T-1	FH G01686 - RMBS			4	1	25,756		115,4442	29,799	25,812	25,746	.0	55	.0	7.500	7.600	MON	161	2,064	04/14/2004	08/01/2031
3132XC-R3-1	FH G67706 - RMBS			4	1	2,835,092		105,8606	2,953,255	2,789,758	2,830,151	.0	(3,631)	.0	3.500	3.199	MON	8,137	96,972	01/29/2018	12/01/2047
3132XC-R4-9	FH G67707 - RMBS			4	1	2,857,172		106,6819	2,995,890	2,808,247	2,852,093	.0	(3,822)	.0	3.500	3.176	MON	8,191	97,571	01/29/2018	01/01/2048
3132XU-R5-6	FH G52307 - RMBS			4	1	2,900,893		105,9244	3,022,110	2,853,082	2,895,127	.0	(3,528)	.0	3.500	3.196	MON	8,321	99,318	01/29/2018	11/01/2047
31335G-HI-8	FH C80245 - RMBS			4	1	1,187		100,1990	1,243	1,240	1,204	.0	10	.0	7.500	9.442	MON	8	103	09/16/1994	10/01/2024
31358M-PL-2	FNR G9224 Z - CMO/RMBS			4	1	13,727		102,7774	14,008	13,629	13,595	.0	.0	.0	6.500	6.299	MON	74	1,461	05/14/2002	04/25/2022
31358P-CB-1	FNR G9240 ZC - CMO/RMBS			4	1	13,668		103,4574	14,118	13,647	13,601	.0	19	.0	7.000	6.951	MON	80	1,188	05/14/2002	07/25/2022
3136A5-T7-1	FNR 1249C QW - CMO/RMBS			4	1	2,499,764		105,8995	2,594,538	2,450,000	2,478,935	.0	(3,755)	.0	3.500	3.360	MON	7,146	85,750	05/25/2012	05/25/2042
3136A6-TN-4	FNR 1263A ZM - CMO/RMBS			4	1	616,079		108,6243	672,070	618,711	617,040	.0	983	.0	4.000	4.043	MON	2,062	24,759	04/26/2012	06/25/2042
3136A6-ZY-3	FNR 1266D KE - CMO/RMBS			4	1	1,602,188		108,7436	1,631,155	1,500,000	1,568,976	.0	(4,951)	.0	4.000	3.558	MON	5,000	60,000	05/22/2012	06/25/

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3137A0-KX-6	FHR 3714C ZK - CMO/RMBS			4	1	2,294,559	113.3503	2,585,689	2,281,150	2,285,984	0	111	0	0	4.500	4.497	MON	8,554	100,193	08/31/2010	08/15/2040
3137AS-V5-0	FHR 4094H BZ - CMO/RMBS			4	1	1,486,691	102.2161	1,532,217	1,498,997	1,494,878	0	450	0	0	3.000	3.039	MON	3,747	44,248	08/28/2012	08/15/2032
3137AW-FT-7	FHR 4136A EZ - CMO/RMBS			4	1	303,441	98.4400	304,514	309,340	303,919	0	1,397	0	0	3.000	3.210	MON	773	9,131	01/11/2013	11/15/2042
3137AX-W3-3	FHR 4158B ZT - CMO/RMBS			4	1	1,007,625	98.8419	1,008,963	1,020,785	1,012,612	0	1,667	0	0	3.000	3.090	MON	2,552	30,132	01/10/2013	01/15/2043
3137AY-F6-1	FHR 4171 Z - CMO/RMBS			4	1	520,227	97.9142	519,793	530,866	522,914	0	(151)	0	0	3.000	3.155	MON	1,327	15,670	01/30/2013	02/15/2043
3137B0-C3-5	FHR 4184C GZ - CMO/RMBS			4	1	274,548	96.8751	272,879	281,682	270,436	0	(8,757)	0	0	3.000	3.400	MON	704	8,561	03/05/2013	03/15/2043
3137B1-3B-6	FHR 4182C ZD - CMO/RMBS			4	1	3,525,290	104.6680	3,842,950	3,671,561	3,592,073	0	11,880	0	0	3.500	3.782	MON	10,709	126,101	05/31/2013	03/15/2043
3137B1-5N-8	FHR 4180A ZB - CMO/RMBS			4	1	645,771	101.7772	672,078	660,342	641,392	0	(12,029)	0	0	3.000	3.290	MON	1,651	19,492	03/01/2013	03/15/2043
3137BY-5W-6	FHR 4680F BQ - CMO/RMBS			4	1	727,500	100.2019	751,515	750,000	729,195	0	1,695	0	0	3.500	3.893	MON	2,188	21,875	02/07/2019	05/15/2047
3138WJ-TG-3	FN AS8650 - RMBS			4	1	779,541	102.4208	803,844	784,845	779,798	0	328	0	0	3.000	3.093	MON	1,962	23,393	01/09/2018	01/01/2047
31394C-2J-0	FNR 0523A ZC - CMO/RMBS			4	1	379,568	109.7521	412,055	375,442	376,779	0	1,055	0	0	5.500	5.331	MON	1,721	21,845	03/04/2009	04/25/2035
31395C-QX-2	FHR 2825A PZ - CMO/RMBS			4	1	1,885,118	112.3561	2,096,931	1,866,326	1,871,320	0	1,977	0	0	5.500	5.431	MON	8,554	104,234	03/10/2009	07/15/2034
31395F-2F-0	FHR 2835B NZ - CMO/RMBS			4	1	534,638	109.5402	579,775	529,280	530,524	0	458	0	0	5.500	5.433	MON	2,426	29,555	03/10/2009	08/15/2034
31395U-4N-8	FHR 2972D WG - CMO/RMBS			4	1	714,484	112.4703	820,669	729,676	721,870	0	390	0	0	5.500	5.775	MON	3,344	40,937	01/05/2007	05/15/2035
31396F-GZ-0	FHR 3073C ME - CMO/RMBS			4	1	931,203	112.7022	1,081,248	959,385	948,108	0	669	0	0	5.500	5.811	MON	4,397	53,424	11/16/2005	11/15/2035
31396P-B2-6	FNR 0714C QE - CMO/RMBS			4	1	1,428,144	110.9481	1,703,763	1,535,639	1,485,493	0	5,214	0	0	5.500	6.304	MON	7,038	85,711	06/11/2007	03/25/2037
31397E-VT-9	FHRR R010 ZA - CMO/RMBS			4	1	620,854	111.9030	688,106	614,913	617,065	0	679	0	0	5.500	5.411	MON	2,818	34,601	03/05/2009	02/15/2037
31397N-WX-9	FNR 0930A Z - CMO/RMBS			4	1	657,579	111.7200	735,713	658,533	656,692	0	345	0	0	6.500	6.544	MON	3,567	43,082	03/30/2009	05/25/2039
31398F-5A-5	FNR 0990D HZ - CMO/RMBS			4	1	109,638	103.8491	116,140	111,835	109,957	0	965	0	0	5.000	5.417	MON	466	6,090	03/18/2010	12/25/2039
31398F-YE-5	FNR 0993C VZ - CMO/RMBS			4	1	125,367	102.3592	136,736	133,585	128,553	0	675	0	0	4.500	5.431	MON	501	6,414	11/30/2009	11/25/2039
31398G-BZ-1	FNR 09102E EZ - CMO/RMBS			4	1	69,236	103.8813	73,410	70,667	69,425	0	676	0	0	5.000	5.438	MON	294	3,891	03/17/2010	12/25/2039
31398G-MM-8	FNR 09115C HZ - CMO/RMBS			4	1	112,171	103.9508	119,054	114,529	112,483	0	1,098	0	0	5.000	5.445	MON	477	6,335	03/18/2010	01/25/2040
31398G-PX-1	FNR 09108A ZH - CMO/RMBS			4	1	171,434	111.0927	198,461	178,645	172,737	0	2,592	0	0	5.000	5.833	MON	744	9,470	04/20/2010	01/25/2040
31398G-U7-2	FNR 104C GZ - CMO/RMBS			4	1	171,576	104.8781	183,951	175,395	172,687	0	546	0	0	5.000	5.382	MON	731	9,042	03/17/2010	02/25/2040
31398G-Y4-5	FNR 1010C BZ - CMO/RMBS			4	1	528,351	111.3177	601,273	540,142	533,938	0	1,724	0	0	5.000	5.289	MON	2,251	27,470	03/18/2010	02/25/2040
31398L-VL-6	FHR 3623E CZ - CMO/RMBS			4	1	548,928	109.6933	617,425	562,864	556,384	0	549	0	0	5.000	5.339	MON	2,345	28,588	03/18/2010	01/15/2040
31398L-ZZ-4	FHR 3621C HZ - CMO/RMBS			4	1	944,765	109.1352	1,046,287	958,708	951,323	0	790	0	0	5.000	5.209	MON	3,995	48,701	03/17/2010	01/15/2040
31398M-VC-4	FNR 1019A Z - CMO/RMBS			4	1	366,130	110.2046	409,833	371,883	368,393	0	868	0	0	5.000	5.225	MON	1,550	18,999	03/17/2010	03/25/2040
31398M-ZX-7	FNR 1023E LZ - CMO/RMBS			4	1	497,310	111.0422	559,414	503,785	500,162	0	844	0	0	5.000	5.168	MON	2,099	25,567	03/17/2010	03/25/2040
3140FX-FH-0	FN BF0167 - RMBS			4	1	2,616,429	102.7924	2,752,276	2,677,509	2,612,538	0	(377)	0	0	3.000	3.367	MON	6,694	79,235	01/19/2018	02/01/2057
3140GU-L8-8	FN BH5750 - RMBS			4	1	3,118,530	105.5042	3,237,820	3,068,900	3,108,637	0	(6,558)	0	0	3.500	3.214	MON	8,951	107,144	01/29/2018	11/01/2047
314007-XN-2	FN CA0684 - RMBS			4	1	2,895,641	105.6027	3,008,516	2,848,902	2,889,633	0	(3,932)	0	0	3.500	3.187	MON	8,309	99,157	01/29/2018	11/01/2047
31418C-TP-9	FN MA3257 - RMBS			4	1	1,849,960	101.9514	1,850,779	1,815,355	1,844,930	0	(3,362)	0	0	3.500	3.063	MON	5,295	63,134	12/08/2017	01/01/2048
35563P-AQ-2	SCRT 1715C HB - CMO			4	1	692,036	99.2691	744,518	750,000	704,449	0	1,436	0	0	3.000	3.689	MON	1,875	21,875	10/11/2017	01/25/2056
35563P-BG-3	SCRT 1725C HB - CMO			4	1	1,150,840	98.9588	1,236,986	1,250,000	1,173,961	0	3,333	0	0	3.000	3.669	MON	3,125	35,417	10/11/2017	08/25/2056
35563P-BZ-1	SCRT 1735C HB - CMO			4	1	710,811	101.9693	764,769	750,000	725,411	0	1,971	0	0	3.250	3.608	MON	2,031	22,500	10/04/2017	07/25/2056
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						66,798,103	XXX	71,126,265	67,731,455	67,174,543	0	54,720	0	0	XXX	XXX	XXX	210,459	2,508,261	XXX	XXX
3137BF-XU-0	FHMS K042 X1 - CMBS			3	1	337,593	4.4109	174,677	0	212,073	0	(45,928)	0	0	1.046	(3.289)	MON	3,453	43,957	01/21/2015	12/25/2024
3138L6-CG-1	FN AM5470 - CMBS/RMBS			4	1	946,139	110.7138	1,040,515	939,824	955,638	0	7,272	0	0	4.010	4.146	MON	3,245	38,048	02/12/2014	03/01/2029
3138L6-LM-8	FN AM5731 - CMBS/RMBS			4	1	1,848,935	105.5037	1,910,909	1,811,225	1,862,083	0	13,239	0	0	3.990	4.002	MON	6,022	71,772	05/15/2014	06/01/2044
3138L9-4A-7	FN AM8916 - CMBS/RMBS			4	1	1,344,875	103.1555	1,444,177	1,400,000	1,370,172	0										

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140HT-FN-4	FN BL1972 - CMBS/RMBS			4	1	1,508,438	109.3413	1,640,119	1,500,000	1,507,650	0	(788)	0	0	3.630	3.534	MON	4,689	36,905	02/28/2019	04/01/2034
3140HT-FX-2	FN BL1981 - CMBS/RMBS			4	1	800,500	109.0851	872,681	800,000	800,250	0	(250)	0	0	3.590	3.540	MON	2,473	17,072	03/01/2019	05/01/2034
3140HT-FY-0	FN BL1982 - CMBS/RMBS			4	1	560,350	109.0851	610,876	560,000	560,175	0	(175)	0	0	3.590	3.540	MON	1,731	11,951	03/01/2019	05/01/2034
3140HT-LY-3	FN BL2142 - CMBS/RMBS			4	1	1,001,875	107.8240	1,078,240	1,000,000	1,001,561	0	(314)	0	0	3.350	3.290	MON	2,885	19,914	04/18/2019	05/01/2034
3140HT-SG-5	FN BL2318 - CMBS/RMBS			4	1	1,020,625	108.7718	1,087,718	1,000,000	1,019,776	0	(849)	0	0	3.570	3.331	MON	3,074	18,148	04/01/2019	06/01/2034
3140HT-YC-7	FN BL2506 - CMBS/RMBS			4	1	151,969	111.3795	167,069	150,000	151,882	0	(86)	0	0	3.830	3.683	MON	495	3,415	04/12/2019	05/01/2049
3140HT-YD-5	FN BL2507 - CMBS/RMBS			4	1	354,594	111.3795	389,828	350,000	354,392	0	(202)	0	0	3.830	3.683	MON	1,154	7,969	04/12/2019	05/01/2049
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						29,852,267	XXX	31,614,524	29,374,004	29,784,953	0	17,650	0	0	XXX	XXX	XXX	94,885	972,042	XXX	XXX
35563C-AA-6	FMMHR 15R1 1A - ABS			4	1	2,066,606	114.2630	2,183,055	1,910,552	2,059,511	0	2,578	0	0	4.492	4.080	MON	1,430	88,752	03/07/2018	11/26/2055
35563C-AE-8	FMMHR 15R1 1XB - ABS			4	1	259,641	7.7258	258,309	3,343,467	259,859	0	218	0	0	0.700	11.368	MON	390	5,402	12/16/2019	11/26/2055
35563C-AJ-7	FMMHR 15R1 2A - ABS			4	1IF	3,626,102	109.4974	3,704,167	3,382,882	3,624,440	0	(1,663)	0	0	4.327	3.794	MON	2,439	76,595	07/26/2019	10/25/2052
35563C-AM-0	FMMHR 15R1 2B - ABS			4	1	716,975	107.4552	778,946	724,903	716,757	0	(218)	0	0	4.327	4.418	MON	523	28,939	01/25/2019	10/25/2052
58333M-B3-8	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			1	1FE	2,175,000	125.4960	2,729,538	2,175,000	2,175,000	0	0	0	0	6.485	6.484	JD	6,269	141,049	06/11/2010	06/15/2027
58333M-H5-7	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			2	1FE	499,320	110.8380	498,771	450,000	468,468	0	(5,115)	0	0	5.000	3.680	MON	3,750	22,500	03/21/2013	05/01/2031
59524E-AC-6	MIDATL 0508 3 - ABS			4	2FE	1,785,745	101.6133	1,864,409	1,834,808	1,800,836	0	13,026	0	0	5.300	5.711	FA	40,519	96,145	10/07/2016	08/01/2050
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						11,129,388	XXX	12,017,195	13,821,612	11,104,872	0	8,826	0	0	XXX	XXX	XXX	55,320	459,382	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						200,463,016	XXX	237,396,171	252,103,071	207,870,675	0	937,195	0	0	XXX	XXX	XXX	1,410,891	7,569,818	XXX	XXX
00084D-AL-4	ABN AMRO BANK NV	C			2FE	2,445,762	109.0693	2,672,199	2,450,000	2,447,103	0	385	0	0	4.800	4.822	AO	23,847	117,600	04/11/2016	04/18/2026
00205G-AD-9	APT PIPELINES LTD	C	1,2		2FE	794,440	107.6773	861,418	800,000	795,670	0	476	0	0	4.250	4.335	JJ	15,678	34,000	03/16/2017	07/15/2027
00206R-AD-9	AT&T INC		2		2FE	171,719	27.5300	189,957	172,500	170,571	0	8	0	0	5.625	5.693	FMAN	1,617	9,703	10/01/2018	08/01/2067
008474-E*-5	AGNICO EAGLE MINES LIMITED	A			2FE	500,000	105.3268	526,634	500,000	500,000	0	0	0	0	4.380	4.380	AO	5,232	21,900	04/20/2018	04/05/2028
013822-AB-7	ALCOA NEDERLAND HOLDING BV	C	1,2		3FE	1,957,938	109.1300	2,073,470	1,900,000	1,951,620	0	(2,119)	0	0	7.000	6.701	MS	33,619	133,000	10/24/2016	09/30/2026
020002-AU-5	ALLSTATE CORP		1,2,5		2FE	262,125	126.2500	378,750	300,000	268,237	0	849	0	0	6.500	7.469	MON	2,492	19,500	09/29/2011	05/15/2067
02209S-BD-4	ALTRIA GROUP INC		1,2		2FE	2,503,023	111.4665	2,786,662	2,500,000	2,502,911	0	(112)	0	0	4.800	4.782	FA	45,667	60,000	04/11/2019	02/14/2029
025676-AM-9	AMERICAN EQUITY INVESTMENT LIFE HOLDING		1,2		2FE	1,308,272	106.7652	1,387,947	1,300,000	1,306,474	0	(738)	0	0	5.000	4.917	JD	2,889	65,000	06/20/2017	06/15/2027
037411-AW-5	APACHE CORP		1,2		2FE	1,259,385	101.8137	1,272,671	1,250,000	1,259,306	0	(79)	0	0	5.100	5.041	MS	21,250	25,500	10/02/2019	09/01/2040
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP		1,2		1FE	1,798,416	107.6379	1,937,483	1,800,000	1,798,908	0	145	0	0	4.400	4.411	MON	7,480	79,200	05/24/2016	05/27/2026
038222-AG-0	APPLIED MATERIALS INC		1		1FE	614,365	135.8719	679,360	500,000	612,135	0	(2,230)	0	0	5.850	4.247	JD	1,300	29,250	04/08/2019	06/15/2041
038222-AK-1	APPLIED MATERIALS INC		1,2		1FE	2,989,890	126.4396	3,793,189	3,000,000	2,991,314	0	351	0	0	5.100	5.127	AO	38,250	153,000	09/21/2015	10/01/2035
03938L-BA-1	ARCELORMITTAL SA	C	1		2FE	999,133	106.1936	1,061,936	1,000,000	999,219	0	87	0	0	4.550	4.565	MS	13,903	22,750	03/06/2019	03/11/2026
04015C-AA-6	ARES FINANCE CO LLC		1,2		2FE	1,965,360	99.9641	1,999,282	2,000,000	1,981,688	0	3,397	0	0	4.000	4.214	AO	18,444	80,000	10/01/2014	10/08/2024
04250C-AB-8	ARMY HAWAII FAMILY HSING TRST III-A		1,2		1FE	900,000	113.4432	1,020,988	900,000	900,000	0	0	0	0	5.750	5.750	JD	2,300	51,031	04/15/2015	06/15/2050
04250G-AB-9	ARMY HAWAII FAMILY HSING TRST III-B		1,2		1FE	1,158,443	113.4389	1,304,547	1,150,000	1,158,261	0	(181)	0	0	5.750	5.690	JD	2,939	65,406	01/22/2019	06/15/2050
04317H-AN-8	ARTHUR J GALLAGHER & CO			2		1,250,000	102.4549	1,280,686	1,250,000	1,250,000	0	0	0	0	4.310	4.310	JD	1,048	53,875	06/24/2014	06/24/2025
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC		1		2FE	349,283	111.2484	389,370	350,000	349,637	0	70	0	0	5.000	5.026	JJ	8,750	17,500	06/17/2014	07/01/2024
048677-AC-2	ATLANTIC MARINE CORPS QINTYS LLC				1FE	842,685	108.3594	920,648	849,625	844,382	0	182	0	0	5.373	5.427	JD	3,804	45,568	02/02/2017	12/01/2050
05178Q-AC-1	AURORA MILITARY HSG LLC		1		1FE	945,960	121.0211	968,169	800,000	934,868	0	(3,569)	0	0	5.655	4.445	JD	45,240	45,240	09/15/2016	12/15/2041
05178R-AC-9	AURORA MILITARY HSG II LLC		1		1FE	998,220	120.7027	1,207,027	1,000,000	998,326	0	24	0	0	5.695	5.707	JD	2,531	56,950	12/16/2015	12/15/2047
05565A-AR-4	BNP PARIBAS SA	C			2FE	1,226,350	107.3770	1,342,212	1,250,000	1,232,944	0	2,256	0	0	4.375	4.625	MON	7,444	54,688	12/15/2016	05/12/2026
05964H-AB-1	BANCO SANTANDER SA	C			1FE	1,734,390	107.5683	1,882,445	1,750,000	1,738,001	0	1,373	0	0	4.250	4.361	AO	16,528	74,375	04/04/2017	04/11/2027
05968L-AA-9	BANCO INBURSA SA	C	1		2FE	2,335,860	103.5010	2,484,024	2,400,000	2,361,380	0	7,650	0	0	4.125	4.528	JD	6,875	99,000	11/21/2016	06/06/2024
06415H-HB-5	BANK OF NOVA SCOTIA				2FE	472,67															

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
11271L-AD-4	BROOKFIELD FINANCE INC	C		1,2	1FE	1,497,315		1,114,5114	1,500,000	1,497,685	0	370	0	0	4.850	4.871	MS	18,592	48,500	01/24/2019	03/29/2029	
1248EP-BT-9	CCO HOLDINGS LLC			1,2	3FE	2,500,000		105,5000	2,500,000	2,500,000	0	0	0	0	5.125	5.122	MN	21,354	128,125	01/17/2017	05/01/2027	
12508E-AD-3	CDK GLOBAL INC			1,2	3FE	1,950,000		108,2500	1,950,000	1,950,000	0	0	0	0	5.000	4.998	AO	20,583	97,500	10/08/2014	10/15/2024	
127178-AA-5	CVS PASS-THROUGH TRUST				2PL	1,995,180		99,2638	1,995,180	1,995,180	0	0	0	0	3.860	3.860	MON	4,492	11,338	09/18/2019	11/10/2041	
134011-AE-5	CAMP PENDLETON & QUANTICO HSG LLC			1	2FE	372,789		124,6379	300,000	369,065	0	(1,145)	0	0	5.586	4.220	AO	4,190	16,758	07/21/2016	10/01/2049	
134011-AG-0	CAMP PENDLETON & QUANTICO HSG LLC			1	2FE	1,702,296		118,9026	2,130,000	1,734,723	0	4,344	0	0	5.354	6.838	AO	28,510	114,040	05/18/2010	10/01/2048	
134011-AJ-4	CAMP PENDLETON AND QUANTICO HOUSING LLC			1	2FE	318,212		122,1236	395,000	323,083	0	662	0	0	5.572	7.024	AO	5,502	22,009	05/17/2010	10/01/2050	
14040H-BJ-3	CAPITAL ONE FINANCIAL CORP			2	2FE	499,960		107,9485	500,000	499,975	0	4	0	0	4.200	4.201	AO	3,617	21,000	10/26/2015	10/29/2025	
14040H-CA-1	CAPITAL ONE FINANCIAL CORP			2	2FE	1,247,300		106,0687	1,250,000	1,247,760	0	460	0	0	3.900	3.948	JJ	20,583	24,375	01/24/2019	01/29/2024	
16876B-AA-0	CHILDREN'S HOSPITAL CORP			1,2	1FE	1,700,000		113,4315	1,700,000	1,700,000	0	0	0	0	4.115	4.116	JJ	34,978	69,955	01/24/2017	01/01/2047	
178180-GD-1	CITY NATIONAL BANK				1FE	389,981		107,2593	390,000	390,011	0	(4)	0	0	5.375	5.374	JJ	9,666	20,963	06/13/2012	07/15/2022	
2027A0-HR-3	COMMONWEALTH BANK OF AUSTRALIA	C			2FE	1,247,413		108,1481	1,250,000	1,248,327	0	241	0	0	4.500	4.526	JD	3,438	56,250	12/02/2015	12/09/2025	
20453K-AA-3	COMPASS BANK			2	2FE	189,532		105,0579	200,000	192,890	0	1,164	0	0	3.875	4.643	AO	1,744	7,750	12/28/2016	04/10/2025	
221018-AA-8	CORVIAS MGMT FEE BORROWER LLC			2,5	1	2,496,161		112,8170	2,496,161	2,496,161	0	0	0	0	6.250	6.250	JJ	78,005	150,755	10/02/2013	12/01/2043	
225401-AC-2	CREDIT SUISSE GROUP AG	C		1,2	2FE	1,500,000		108,8105	1,500,000	1,500,000	0	0	0	0	4.282	4.282	JJ	30,688	64,230	01/04/2017	01/09/2028	
225401-AL-2	CREDIT SUISSE GROUP AG	C		2	3FE	700,000		107,8000	700,000	700,000	0	0	0	0	6.375	6.375	FA	16,115	0	08/14/2019	12/29/2049	
23204G-AC-4	CUSTOMERS BANCORP INC			2	2FE	1,197,300		101,9417	1,223,300	1,198,586	0	529	0	0	3.950	4.000	JD	0	132	06/28/2017	06/30/2022	
23380Y-AD-9	DAI-IOHI LIFE INSURANCE CO LTD	C		1,2,5	1FE	400,000		103,7500	400,000	400,000	0	0	0	0	4.000	4.000	JJ	6,978	16,000	07/13/2016	12/29/2049	
239753-BG-0	TARGET CORP				1FE	1,137,520		109,8735	1,000,000	1,017,466	0	(10,863)	0	0	9.700	8.398	JD	4,311	97,000	08/09/1994	06/15/2021	
247131-AF-2	DELPHI FINANCIAL GROUP INC			1	2FE	2,153,714		100,4104	2,130,000	2,130,277	0	(3,323)	0	0	7.875	7.709	JJ	70,357	167,738	03/19/2010	01/31/2020	
256060-AA-2	DOBIE CENTER PROPERTIES LTD.				2FE	713,640		118,9963	750,000	728,163	0	1,854	0	0	6.750	7.221	MN	8,438	50,625	05/27/2009	05/01/2028	
26884U-A8-8	EPR PROPERTIES				2FE	250,000		104,9068	250,000	250,000	0	0	0	0	4.560	4.560	FA	4,085	11,400	08/26/2016	08/22/2026	
290876-AD-3	EMERA INC	C		2,5	3FE	721,875		113,0000	672,750	675,000	0	(5,439)	0	0	6.750	5.628	JD	2,025	45,563	10/01/2018	06/15/2076	
292554-A#-9	ENCORE CAPITAL GROUP INC.				3PL	950,000		99,9033	949,081	950,000	0	0	0	0	5.625	5.624	FMAN	7,422	53,438	08/11/2017	08/11/2024	
29336U-AB-3	ENLINK MIDSTREAM PARTNERS LP			1,2	3FE	520,035		97,0100	500,000	509,657	0	(2,184)	0	0	4.400	3.875	AO	5,500	22,000	11/06/2014	04/01/2024	
29359U-AB-5	ENSTAR GROUP LTD	C		1,2	2FE	498,050		107,1526	500,000	498,143	0	93	0	0	4.950	5.000	JD	2,063	12,581	05/22/2019	06/01/2029	
29977A-C*-4	EVERCORE INC				2	1,000,000		102,3691	1,000,000	1,000,000	0	0	0	0	4.540	4.540	N/A	18,917	0	07/17/2019	08/15/2033	
29977G-AA-0	EVERBANK FINANCIAL CORP			2	1FE	400,000		108,8561	400,000	400,000	0	0	0	0	5.750	5.750	JJ	11,436	23,000	06/26/2015	07/02/2025	
30292*-AA-2	CTL - FBI BRONX TRUST 2018				1PL	3,308,123		104,6284	3,308,123	3,308,123	0	0	0	0	3.910	3.910	MON	5,749	129,110	02/08/2018	07/15/2033	
309588-AC-5	FARMERS EXCHANGE CAPITAL				2FE	267,273		122,4364	300,000	279,054	0	1,643	0	0	7.050	8.205	MN	3,525	21,150	02/17/2010	07/15/2028	
309580-AA-9	FARMERS EXCHANGE CAPITAL III			2,5	2FE	750,000		115,1464	750,000	750,000	0	0	0	0	5.454	5.454	AO	9,545	40,905	10/01/2014	10/15/2054	
309601-AA-0	FARMERS INSURANCE EXCHANGE				2FE	841,768		119,8865	800,000	818,102	0	(3,374)	0	0	8.625	7.996	MN	11,500	69,000	03/02/2010	05/01/2024	
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	638,266		114,3067	640,000	638,889	0	162	0	0	5.000	5.035	AO	6,756	32,000	10/13/2015	10/15/2025	
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP				2FE	824,687		103,5871	850,000	840,059	0	2,929	0	0	4.300	4.712	FA	15,229	36,550	02/21/2014	02/01/2023	
31847R-AF-9	FIRST AMERICAN FINANCIAL SERVICES				2FE	1,155,624		107,0231	1,150,000	1,153,056	0	(549)	0	0	4.600	4.539	MN	6,759	52,900	11/07/2014	11/15/2024	
32055R-A8-6	FIRST INDUSTRIAL LP				2FE	650,000		107,5588	650,000	650,000	0	0	0	0	4.300	4.300	AO	5,512	27,950	04/20/2017	04/20/2027	
33972P-AA-7	FLNG LIQUEFACTION 2 LLC			1	2FE	2,367,120		95,2937	2,367,120	2,367,120	0	0	0	0	4.125	4.124	MS	24,682	97,644	07/12/2016	03/31/2038	
345370-B3-7	FORD MOTOR CO			2	2FE	277,725		26,0900	289,589	277,500	0	(5)	0	0	6.000	5.979	MJSD	0	925	0	12/10/2019	12/01/2059
345370-B4-5	FORD MOTOR CO			2	2FE	251,159		26,8200	269,916	251,600	0	(7)	0	0	6.200	6.205	MJSD	1,300	7,930	05/22/2019	06/01/2059	
35952F-AA-8	FT HUACHUCA YPG CMINTYS II LLC			1	2FE	2,477,097		143,0277	2,460,000	2,385,174	0	341	0	0	8.250	8.548	JD	9,020	202,950	04/22/2009	12/15/2053	
360271-AJ-9	FULTON FINANCIAL CORP				2FE	397,744		106,9314	400,000	398,773	0	220	0	0	4.500	4.571	MN	2,300	18,000	11/12/2014	11/15/2024	
361448-BE-2	GATX CORP			1,2	2FE	2,247,723		111,4937	2,250,000	2,247,904	0	181	0	0	4.700	4.713	AO	26,438				

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
442164-BL-2	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC				1FE	1,669,500	108.6077	1,629,115	1,500,000	1,520,088	.0	(15,324)	.0	.0	.9,150	7.959	MS	40,413	137,250	11/15/2002	03/15/2021
448579-AD-4	HYATT HOTELS CORP			1,2	2FE	129,800	104.2870	135,573	130,000	129,965	.0	20	.0	.0	.5,375	5.393	FA	2,640	6,988	08/04/2011	08/15/2021
456650-AF-0	INFINITY PROPERTY AND CASUALTY CORP			1	2FE	1,900,000	106.1869	2,017,550	1,900,000	1,900,000	.0	.0	.0	.0	.5,000	4.999	MS	26,917	95,000	09/12/2012	09/19/2022
459200-AM-3	INTERNATIONAL BUSINESS MACHINES CORPORAT			1	1FE	1,956,140	124.6895	2,493,791	2,000,000	1,983,433	.0	2,218	.0	.0	.7,000	7.176	AO	23,722	140,000	10/27/1995	10/30/2025
46611J-AB-8	JBG / ROCKVILLE NCI CAMPUS L L C				1FE	2,200,000	119.1972	2,622,339	2,200,000	2,200,000	.0	.0	.0	.0	.6,100	6.100	MON	5,964	134,200	08/27/2010	07/15/2033
468502-AA-7	JACKSON NATIONAL LIFE INSURANCE COMPANY				1FE	2,136,565	132.9522	2,837,201	2,134,000	2,136,148	.0	(212)	.0	.0	.8,150	8.131	MS	51,210	173,921	02/11/2010	03/15/2027
47102X-AJ-4	JANUS CAPITAL GROUP INC			1,2	2FE	523,205	108.9371	544,685	500,000	516,003	.0	(2,620)	.0	.0	.4,875	4.200	FA	10,156	24,375	02/15/2017	08/01/2025
472319-AH-5	JEFFERIES GROUP INC			1	2FE	741,563	105.8056	793,542	750,000	748,489	.0	1,086	.0	.0	.6,875	7.042	AO	10,885	51,563	04/19/2012	04/15/2021
478111-AC-1	JOHNS HOPKINS HEALTH SYSTEM CORP				1FE	956,056	108.8789	1,088,789	1,000,000	958,641	.0	859	.0	.0	.3,837	4.095	MN	4,903	38,370	11/14/2016	05/15/2046
483050-AD-5	KAISER FOUNDATION HOSPITALS			1,2	1FE	2,614,745	114.2128	2,969,534	2,600,000	2,614,066	.0	(283)	.0	.0	.4,150	4.117	MN	17,983	107,900	05/16/2017	05/01/2047
487312-AA-8	KEENAN FT DETRICK ENERGY LLC			1	1FE	256,963	120.0490	365,698	304,624	271,267	.0	1,816	.0	.0	.6,093	8.133	MN	2,372	411,528	04/24/2009	05/15/2033
487312-AD-2	KEENAN FORT DETRICK ENERGY LLC			1	1FE	250,000	110.8906	277,227	250,000	250,000	.0	.0	.0	.0	.4,166	4.166	MN	1,331	6,191	04/03/2019	11/15/2048
48549*-AA-3	KJ FDS SEC TL			9	1PL	5,400,000	109.5555	5,915,997	5,400,000	5,400,000	.0	.0	.0	.0	.4,800	4.800	JD	21,600	83,699	07/20/2018	12/01/2049
48725V-AB-8	KIOWA POWER PARTNERS LLC			1	2FE	689,984	101.9113	703,172	689,984	689,984	.0	.0	.0	.0	.5,737	5.778	MJSD	110	59,864	11/24/2004	03/30/2021
513774-AA-7	LANCASHIRE HOLDINGS LTD			C, 1	2FE	1,295,151	104.6027	1,359,835	1,300,000	1,298,449	.0	507	.0	.0	.5,700	5.748	AO	18,525	74,100	10/05/2012	10/01/2022
514666-AN-6	LAND O LAKES INC				3FE	376,531	93.0000	348,750	375,000	376,517	.0	(15)	.0	.0	.7,000	6.968	MJSD	1,167	26,250	10/04/2018	12/29/2049
539439-AT-6	LLOYDS BANKING GROUP PLC			C, 1	1FE	1,495,470	112.0364	1,680,546	1,500,000	1,495,978	.0	373	.0	.0	.4,550	4.588	FA	25,594	68,250	08/09/2018	08/16/2028
539439-AU-3	LLOYDS BANKING GROUP PLC			C, 2	3FE	609,998	112.1250	672,750	600,000	609,163	.0	(835)	.0	.0	.7,500	7.169	MJSD	500	41,250	05/03/2019	12/27/2066
55377P-AA-1	MTL INSURANCE CO			1	2FE	2,000,000	116.8403	2,336,806	2,000,000	2,000,000	.0	.0	.0	.0	.6,250	6.249	MS	36,806	125,000	03/14/2013	03/15/2028
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)				2	728,660	105.1525	766,204	728,660	728,660	.0	.0	.0	.0	.6,020	6.020	MON	1,950	43,890	10/27/2011	03/15/2037
59156R-AV-0	METLIFE INC			1,2,5	2FE	1,889,785	167.0000	1,962,250	1,175,000	1,839,590	.0	(31,408)	.0	.0	.10,750	5.150	FA	52,630	118,250	10/08/2019	08/01/2069
59156R-BS-6	METLIFE CAPITAL TRUST X			1,2,5	2FE	938,712	147.2500	1,030,750	700,000	923,200	.0	(12,597)	.0	.0	.9,250	5.751	AO	14,928	64,750	11/05/2018	04/08/2068
60687Y-AA-7	MIZUHO FINANCIAL GROUP INC			C, 1	2FE	2,300,000	106.3660	2,446,419	2,300,000	2,300,000	.0	.0	.0	.0	.4,353	4.353	AO	19,746	100,119	10/13/2015	10/20/2025
614810-AB-5	MONTPELIER RE HOLDINGS LTD			C, 1	1FE	1,975,850	105.5186	2,057,612	1,950,000	1,958,868	.0	(2,925)	.0	.0	.4,700	4.524	AO	19,348	91,650	11/13/2014	10/15/2022
61769H-ZV-0	MS WEISS ALPHA BALANCED RISK STRAT			5	1FE	3,750,000	100.4700	3,767,625	3,750,000	3,750,000	.0	.0	.0	.0	.1,500	1.500	N/A	10,625	.0	11/17/2019	10/23/2029
628312-AB-6	MUTUAL OF OMAHA INSURANCE CO			1	1FE	4,928,385	135.6865	6,920,012	5,100,000	4,950,771	.0	3,029	.0	.0	.6,950	7.224	AO	74,828	354,450	10/12/2010	10/15/2040
62952E-AE-7	NYU HOSPITALS CENTER			1,2	1FE	304,260	113.0381	339,114	300,000	303,991	.0	(89)	.0	.0	.4,368	4.280	JJ	6,552	13,104	05/23/2017	07/01/2047
636792-AA-1	NATIONAL LIFE INSURANCE CO			1	2FE	2,992,200	165.0421	4,868,743	2,950,000	2,989,215	.0	(602)	.0	.0	.10,500	10.340	MS	91,204	309,750	09/23/2009	09/15/2039
63859W-AE-9	NATIONWIDE BUILDING SOCIETY			C, 1	2FE	2,392,944	105.2791	2,526,697	2,400,000	2,394,969	.0	641	.0	.0	.4,000	4.036	MS	28,533	96,000	09/07/2016	09/14/2026
638671-AK-3	NATIONWIDE MUTUAL INSURANCE CO			1	2FE	2,472,810	170.0043	3,570,091	2,100,000	2,429,822	.0	(7,065)	.0	.0	.9,375	7.795	FA	74,375	196,875	02/15/2012	08/15/2039
64072T-AC-9	CSC HOLDINGS LLC			1,2	3FE	1,300,000	106.3750	1,329,688	1,250,000	1,293,261	.0	(2,031)	.0	.0	.6,625	6.239	JJ	38,186	82,813	01/05/2016	10/15/2025
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2FE	396,820	106.6572	426,629	400,000	397,570	.0	278	.0	.0	.4,500	4.600	MS	5,300	18,000	03/09/2017	03/15/2027
654579-AA-9	NIPPON LIFE INSURANCE CO			C, 2,5	1FE	1,760,000	105.6250	1,859,000	1,760,000	1,760,000	.0	.0	.0	.0	.5,000	5.000	AO	17,844	88,000	10/11/2012	10/18/2042
66516X-AC-9	NORTHERN GROUP HSG LLC				1FE	1,000,000	136.4099	1,364,099	1,000,000	1,000,000	.0	.0	.0	.0	.6,803	6.803	MON	3,024	68,030	07/25/2013	08/15/2053
674599-BM-6	OCCIDENTAL PETROLEUM CORPORATION			1	2FE	2,009,109	123.5747	2,406,000	1,947,000	1,979,532	.0	(2,838)	.0	.0	.7,200	6.931	AO	35,046	140,184	01/31/2002	04/01/2028
674599-BT-1	OCCIDENTAL PETROLEUM CORPORATION			1	2FE	1,120,740	135.8208	1,358,208	1,000,000	1,067,915	.0	(5,060)	.0	.0	.8,450	7.412	FA	31,922	84,500	07/11/2001	02/15/2029
677071-AC-6	HI 6.193 04/01/49				1FE	292,000	129.7517	519,007	400,000	301,145	.0	1,378	.0	.0	.6,193	8.711	AO	6,193	24,772	04/01/2009	04/01/2049
677071-AK-8	OHANA MILITARY COMMUNITIES LLC				1FE	952,586	122.9776	1,149,840	934,999	951,499	.0	(366)	.0	.0	.5,880	5.720	AO	13,744	54,459	01/14/2016	10/01/2051
677071-AU-6	OHANA 07A I - ABS			1	1FE	1,724,481	128.0639	2,562,693	2,001,105	1,756,865	.0	4,025	.0	.0	.6,000	7.218	AO	30,017	120,087	03/11/2010	10/01/2051
677071-AV-4	OHANA 07A II - ABS			9	1FE	136,856	125.1799	180,071	143,850	137,739	.0	108	.0	.0	.6,150	6.548	AO	2,212	8,848	02/22/2012	10/01/2051
677412-AF-5	OHIO NATIONAL LIFE INSURANCE CO			1	2FE	2,272,582	109.3339	2,481,880	2,270,000	2,272,332	.0	(44)	.0	.0	.6,875	6.865	JD	6,936	156,063	09/25/2012	06/15/2042
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP			1,2	2FE	1,194,275	105.4119	1,317,649	1,250,000	1,200,078	.0	5,803	.0	.0	.3,875	4.578	FA	16,819	48,438	02/01/2019	08/26/2026
69403W-AG-2	PACBEA 06A AG - ABS			9	2FE	288,276	106.3907	363,723	341,875	295,917	.0	765	.0	.0	.5,628	6.901	JJ	8,872	19,156	01/02/2014	07/15/2051
694156-AA-0	PETERSHILL II ONSHORE IM			2	2PL	361,000	100.7733	363,792	361,000	361,000	.0	.0	.0	.0	.5,000	5.000	JJ	4,713	.0	09/27/2019	12/02/2039
69416*-AA-1	PETERSHILL II OFFSHORE IM			2	2PL	267,000	100.7733	269,065	267,000	267,000	.0	.0	.0	.0	.5,000	5.000	JJ	3,078	.0	09/27/2019	12/02/2039
69416B-AA-9	PETERSHILL II ONSHORE GP			2	2PL	211,000	100.7733	212,632	211,000	211,000	.0	.0	.0	.0	.5,000	5.000	JJ	2,755	.0	09/27/2019	12/02/2039
69417H-AA-6	PETERSHILL II OFFSHORE GP			2	2PL	161,000	100.7733	162,245	161,000	161,000	.0	.0	.0	.0	.5,000	5.000	JJ	2,102	.0	09/27/2019	12/02/2039
707567-AC-7	PENN MUTUAL LIFE INSURANCE CO			1	1FE	1,245,140	143.8699	1,870,308	1,300,000	1,251,705	.0	920	.0	.0	.7,625	7.997	AO	24,781	99,125	06/24/2010	06/15/2040
70959H-AH-7	PENSKE TRUCK LEASING CO LP			1	2FE	1,853,806	106.3690	1,989,100	1,870,000	1,855,145	.0	1,760	.0	.0	.4,875	4.986	JJ	43,049	91,163	08/15/2012	07/11/2022
71531Q-AA-9	PERSHING SQUARE HOLDINGS LTD			1,2	2FE	2,300,000	105.6750	2,430,525	2,300,000	2,300,000	.0	.0	.0	.0	.5,500	5.500	JJ	58,331	126,500	06/23/2015	07/15/2022
71531Q-AB-7	PERSHING SQUARE HOLDINGS LTD			1,2	2FE	2,000,000	101.4388	2,028,776	2,000,000	2,000,000	.0	.0	.0	.0	.4,950	4.950	JJ	42,900	.0	07/12/2019	07/15/2039
718546-AK-0	PHILLIPS 66			1,2	1FE	1,225,473	117.5320	1,457,397	1,240,000	1,228,010	.0	544	.0	.0	.4,650	4.741	MN	7,368	57,660	11/12/2014	11/15/2034</

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
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CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
747368-AB-0	GSPCF LP (QUANTUM PARTNERS)				1PL	1,500,000		1,527,711	1,500,000	1,500,000	.0	.0	.0	.0	5.480	5.480	JJ	36,077	82,200	12/06/2013	01/23/2021
74737E-AA-2	QBE CAPITAL FUNDING III LTD	C		2	2FE	2,612,049		2,635,525	2,350,000	2,507,985	.0	(35,392)	.0	.0	7.500	5.555	MN	18,115	176,250	11/21/2016	11/24/2043
76125G-AA-2	REST LLC				3PL	889,175		889,175	100,9872	889,175	.0	.0	.0	.0	5.000	5.000	JJ	22,106	37,315	09/09/2014	01/05/2022
780099-CK-1	ROYAL BANK OF SCOTLAND GROUP PLC	C		2	3FE	211,960		115,1250	230,250	209,794	.0	(1,745)	.0	.0	8.000	6.939	MJSD	44	16,000	10/03/2018	12/29/2049
785592-A*-7	SABINE PASS LIQUEFACTION				2FE	2,500,000		2,733,490	2,500,000	2,500,000	.0	.0	.0	.0	5.000	5.000	MS	36,806	125,000	02/24/2017	09/15/2037
795830-AS-7	SALVATION ARMY				1FE	1,539,157		1,19,8800	1,705,000	1,580,622	.0	4,500	.0	.0	5.707	6.389	MS	32,435	90,028	07/24/2019	09/01/2036
795830-AV-0	SALVATION ARMY				1FE	1,129,414		1,14,5562	1,260,000	1,192,332	.0	7,828	.0	.0	5.637	6.648	MS	23,675	74,972	03/31/2009	09/01/2026
79588T-AA-8	SAMMONS FINANCIAL GROUP INC			1	2FE	2,800,000		3,694,432	2,800,000	2,800,000	.0	.0	.0	.0	7.000	7.000	AO	41,378	196,000	10/22/2013	10/15/2043
80281L-AG-0	SANTANDER UK GROUP HOLDINGS PLC	C		2,5	2FE	2,300,000		2,426,320	2,300,000	2,300,000	.0	.0	.0	.0	3.823	3.824	MN	14,166	87,929	10/27/2017	11/03/2028
814120-AC-5	SECURITY BENEFIT LIFE INSURANCE COMPANY			1	2FE	514,775		766,227	590,000	528,567	.0	2,243	.0	.0	7.450	8.768	AO	10,989	43,955	01/24/2012	10/01/2033
816300-AH-0	SELECTIVE INSURANCE GROUP INC			1,2	2FE	980,300		1,19,0083	1,000,000	980,523	.0	223	.0	.0	5.375	5.510	MS	17,917	26,875	02/27/2019	03/01/2049
832248-BB-3	SMITHFIELD FOODS INC			1,2	2FE	748,884		110,9112	750,000	748,948	.0	63	.0	.0	5.200	5.219	AO	9,750	19,500	03/28/2019	04/01/2029
83368J-KG-4	SOCIETE GENERALE SA	C		2	3FE	1,022,660		1,060,000	1,000,000	1,011,930	.0	(8,459)	.0	.0	7.375	6.469	MS	22,125	73,750	12/19/2018	09/13/2066
835407-AA-5	SOMPO JAPAN INSURANCE INC	C		2,5	1FE	414,960		425,500	400,000	410,886	.0	(3,209)	.0	.0	5.325	4.402	MS	5,503	21,300	10/01/2018	03/28/2073
852891-AC-4	STANCORP FINANCIAL GROUP INC			1	2FE	1,837,901		1,958,686	1,850,000	1,846,297	.0	1,289	.0	.0	5.000	5.083	FA	34,944	92,500	08/03/2012	08/15/2022
853254-BA-7	STANDARD CHARTERED PLC	C		2	3FE	410,400		430,500	400,000	406,951	.0	(2,770)	.0	.0	7.500	6.649	AO	7,417	30,000	10/18/2018	08/08/2066
853254-BH-2	STANDARD CHARTERED PLC	C		2	3FE	412,080		442,500	400,000	408,898	.0	(2,522)	.0	.0	7.750	6.968	AO	7,664	31,000	10/01/2018	12/29/2049
853254-BP-4	STANDARD CHARTERED PLC	C		2,5	1FE	2,000,000		2,175,628	2,000,000	2,000,000	.0	.0	.0	.0	4.305	4.306	MN	9,567	43,050	05/16/2019	05/21/2030
857473-AE-2	STATE STREET BOSTON CORPORATION				1FE	1,892,060		2,518,899	2,000,000	1,942,420	.0	6,609	.0	.0	7.350	7.929	JD	6,533	147,000	04/24/2009	06/15/2026
859428-AT-1	STERLING NATIONAL BANK			2,5	2S	2,512,500		2,536,355	2,500,000	2,503,730	.0	(2,822)	.0	.0	5.250	5.125	AO	32,813	131,250	08/30/2016	04/01/2026
866688-AA-8	SCA 2019-1 A			5	1PL	1,000,246		99,7015	1,000,000	1,000,244	.0	(1)	.0	.0	4.200	4.196	JD	11,334	.0	11/19/2019	12/15/2027
869099-AH-4	SUSQUEHANNA BANCSHARES INC				1FE	1,750,000		1,878,860	1,750,000	1,750,000	.0	.0	.0	.0	5.375	5.374	FA	35,535	94,063	08/08/2012	08/15/2022
87151Q-AC-0	SYMETRA FINANCIAL CORP			1	2FE	598,198		634,338	600,000	599,077	.0	181	.0	.0	4.250	4.288	JJ	11,758	25,500	07/31/2014	07/15/2024
87264A-AP-0	T-MOBILE USA INC			1,2	2FE	1,745,625		1,876,368	1,750,000	1,747,004	.0	391	.0	.0	6.500	6.536	JJ	52,451	113,750	11/16/2015	01/15/2026
89356B-AA-6	TRANSCANADA TRUST	C		2,5	2FE	720,716		733,920	704,000	720,605	.0	(112)	.0	.0	5.625	5.073	MN	4,510	15,047	12/18/2019	05/20/2075
89568E-A8-7	TRI-STATE GENERATION & TRANSMISSIO				1	800,000		820,263	800,000	800,000	.0	.0	.0	.0	6.310	6.309	AO	11,638	58,893	03/20/2009	04/08/2021
90983V-AA-1	UNITED COMMUNITIES LLC				2FE	898,211		120,1806	.832,078	893,855	.0	(1,500)	.0	.0	5.611	4.994	MS	13,747	46,124	07/08/2016	09/15/2051
913017-AS-8	UNITED TECHNOLOGIES CORPORATION				2FE	2,194,143		1,973,778	1,831,846	1,869,990	.0	(30,436)	.0	.0	8.750	6.857	MS	53,429	160,287	05/14/2002	03/01/2021
918453-AA-9	VZ IRVING TX REPACK TR				2PL	797,061		1,162,620	2,700,000	1,090,759	.0	96,751	.0	.0	0.088	6.481	N/A	106	2,425	12/12/2016	08/20/2036
91913Y-AE-0	VALERO ENERGY CORP			1	2FE	3,245,775		3,472,727	2,500,000	3,215,561	.0	(30,214)	.0	.0	7.500	4.450	AO	39,583	93,750	04/22/2019	04/15/2032
92857W-AB-6	VODAFONE GROUP PUBLIC LIMITED COMPANY	C		1	2FE	1,166,130		1,280,328	1,000,000	1,159,828	.0	(6,302)	.0	.0	6.250	4.595	MN	5,382	62,500	04/12/2019	11/30/2032
929218-AA-3	VZ REPACK TRUST				2PL	851,838		1,337,480	2,900,000	1,277,370	.0	105,516	.0	.0	0.000	12.394	MON	.0	1,2		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46649H-AG-7	JPMMT 176 A7 - CMO/RMBS		4		1FML	3,537,437		100,8271	3,528,949	3,530,862	.0	(2,318)	.0	.0	3.500	3.389	MON	10,208	122,500	12/14/2017	12/28/2048
632990-9A-7	NATIONSBANC MTG CORP S 12.0 01APR20 - CM		4		1	115		100,0020	119	118	.0	.0	.0	.0	8.601	8.741	MON	.1	.18	07/31/1990	04/01/2020
67389M-AE-1	OAKS 151 A5 - CMO/RMBS		4		1FML	66,127		101,4844	67,669	66,680	.0	59	.0	.0	3.500	3.681	MON	.194	2,134	11/25/2015	04/25/2046
761136-AJ-9	RAST 07A1 A9 - CMO/RMBS		4		1FML	466,979		55,7503	356,419	340,724	.0	(43,752)	.0	.0	5.750	8.135	MON	3,063	36,662	11/19/2014	03/25/2037
81745E-AA-7	SEMT 138 A1 - CMO/RMBS		4		1FML	1,235,348		100,7163	1,273,438	1,264,382	.0	1,261	.0	.0	3.000	3.342	MON	3,161	34,771	06/11/2013	06/25/2043
81746C-AY-8	SEMT 143 B1 - CMO/RMBS		4		1FML	1,870,682		103,1693	1,897,324	1,839,039	.0	(484)	.0	.0	3.936	3.655	MON	6,033	71,704	05/13/2015	10/25/2044
81746Q-AG-6	SEMT 182 A7 - CMO/RMBS		4		1FML	2,992,730		101,8427	3,055,281	3,000,000	.0	212	.0	.0	3.500	3.526	MON	8,750	105,000	01/16/2018	02/25/2048
86362P-AD-7	SASC 07BC1 A4 - RMBS		4		1FML	176,061		98,5387	212,178	215,324	.0	4,011	.0	.0	1.922	6.674	MON	69	4,981	03/05/2014	02/25/2037
86362V-AD-4	SASC 06B06 A4 - RMBS		4		1FML	602,233		98,5341	767,176	713,547	.0	6,806	.0	.0	1.962	5.346	MON	251	18,467	02/12/2014	01/25/2037
92976Y-AA-0	WASI 07HE1 A - RMBS		4		1FML	227,603		93,0182	242,130	260,304	.0	4,508	.0	.0	1.932	4.698	MON	84	6,427	03/28/2013	07/25/2037
93934F-DF-6	WMALT 058 3C1 - CMO/RMBS		4		1FML	219,800		80,8411	228,069	282,120	.0	(5,277)	.0	.0	6.000	9.975	MON	1,411	15,642	11/19/2014	10/25/2035
93935H-AH-0	WMALT 067 A5 - RMBS		4		1FML	710,448		45,6669	555,169	1,215,691	.0	(74,296)	.0	.0	4.239	6.618	MON	4,294	24,244	11/19/2014	09/25/2036
9497EB-AB-5	WFHET 063 A2 - RMBS		4		1FML	77,220		99,7779	85,136	85,325	.0	1,199	.0	.0	1.942	4.400	MON	28	2,297	04/12/2013	01/25/2037
97652Q-AC-3	WIN 142 A3 - CMO/RMBS		4		1FML	492,711		100,9218	490,509	486,028	.0	2,023	.0	.0	3.500	2.924	MON	1,418	11,779	10/08/2014	09/20/2044
33999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						17,692,310	XXX	17,998,008	19,624,175	17,453,660	0	(231,585)	0	0	XXX	XXX	XXX	48,607	564,044	XXX	XXX
08162B-BG-6	BIAMRK 19B11 XA - CMBS		3		1FE	727,406		7,7550	697,270	686,204	.0	(41,910)	.0	.0	1.050	3.531	MON	7,864	50,624	05/23/2019	05/17/2052
125039-AK-3	CD 17CD6 C - CMBS		4		2FML	205,983		104,2249	208,450	204,812	.0	(581)	.0	.0	4.267	3.970	MON	711	8,655	11/13/2017	11/15/2050
12514M-BG-9	CD 16CD1 C - CMBS		4		1FML	395,906		100,2280	400,912	396,844	.0	532	.0	.0	3.631	3.780	MON	1,210	14,524	11/09/2017	08/12/2049
12515A-BF-6	CD 16CD2 XA - CMBS		3		1FE	370,582		3,3014	326,595	329,071	.0	(43,090)	.0	.0	0.672	6.045	MON	5,542	61,411	02/14/2019	11/15/2049
12531W-BH-4	CFORE 16C3 C - CMBS		4		1FML	2,193,275		106,0605	2,492,422	2,350,000	.0	14,041	.0	.0	4.755	5.755	MON	9,312	113,303	01/22/2016	01/10/2048
12593A-BB-0	COMM 15CC23 XA - CMBS		4		1FE	2,047,482		3,2853	974,059	1,006,731	.0	198,554	.0	.0	0.927	4.375	MON	22,898	301,837	05/08/2015	05/12/2048
12593Q-BJ-8	COMM 15CC26 C - CMBS		4		1FML	2,347,266		105,6853	2,642,132	2,398,645	.0	15,187	.0	.0	4.484	5.406	MON	9,342	113,647	01/14/2016	10/13/2048
126281-BB-9	CSAIL 15C1 XA - CMBS		3		1FE	1,878,405		3,5632	957,770	1,190,821	.0	(347,662)	.0	.0	0.841	(3.673)	MON	18,823	277,014	04/24/2015	04/15/2050
12630B-BB-3	COMM 13CC13 XA - CMBS		3		1FE	723,876		2,6229	326,432	412,598	.0	(141,591)	.0	.0	0.930	(6.563)	MON	7,967	110,568	01/15/2015	11/12/2046
14069B-AA-2	CPMRK 07A1 A1 - CMBS		4		2	477,675		109,3914	520,584	475,891	.0	152	.0	.0	5.746	5.781	MON	1,595	27,221	02/11/2015	02/10/2052
14070E-AA-3	CAPMARK MILITARY HSG TR XXX1X - CMBS		4		1FE	2,250,674		132,5423	2,331,036	1,758,712	.0	2,222,028	.0	.0	6.897	5.000	MON	7,076	121,161	05/25/2016	07/10/2055
17323V-BF-1	CGCMT 15GC29 XA - CMBS		3		1FE	1,735,618		3,9868	825,350	848,859	.0	70,730	.0	.0	1.094	3.599	MON	18,676	242,481	04/06/2015	04/10/2048
17324D-AX-2	CGCMT 15P1 B - CMBS		4		1FML	205,986		106,4534	212,907	203,637	.0	(554)	.0	.0	4.432	4.015	MON	739	8,696	08/06/2015	09/17/2048
17324T-AM-1	CGCMT 16GC36 C - CMBS		4		1FML	2,710,215		105,5864	3,009,213	2,850,000	.0	11,699	.0	.0	4.756	5.481	MON	11,295	137,431	10/11/2017	02/12/2049
17325D-AH-6	CGCMT 16P5 C - CMBS		4		1FML	2,304,438		104,5651	2,404,997	2,300,000	.0	(1,369)	.0	.0	4.319	4.356	MON	8,279	100,747	09/30/2016	10/13/2049
22945D-AL-7	CSAIL 19C15 XA - CMBS		3		1FE	312,468		7,4459	297,410	286,364	.0	(26,552)	.0	.0	1.049	4.944	MON	3,493	34,249	03/01/2019	03/15/2052
23312L-AV-0	DBJPM 16C1 C - CMBS		4		1FML	1,441,641		98,3078	1,474,616	1,500,000	.0	5,860	.0	.0	3.348	3.970	MON	4,185	51,184	10/26/2017	05/12/2049
30262S-AR-9	FREMF 15K42 B - CMBS		4		1FML	514,027		103,6401	518,200	506,906	.0	(1,457)	.0	.0	3.851	3.565	MON	1,605	19,530	01/16/2015	01/27/2048
30263A-AJ-5	FREMF 11KA1V B - CMBS		4		1FML	547,578		103,2072	516,036	500,000	.0	(7,242)	.0	.0	4.944	3.399	MON	2,060	24,720	05/29/2014	06/25/2046
30285F-AE-9	FREMF 14K40 B - CMBS		4		1FML	2,113,171		106,3307	2,232,944	2,100,000	.0	(1,571)	.0	.0	4.073	4.052	MON	7,127	86,709	10/29/2014	11/25/2047
30286X-AN-9	FREMF 15K43 B - CMBS		4		1FML	1,005,223		102,9563	1,029,563	1,001,451	.0	(661)	.0	.0	3.734	3.722	MON	3,111	37,872	02/19/2015	02/25/2048
30291N-AE-4	FREMF 13K32 B - CMBS		4		1FML	1,208,398		102,6191	1,282,739	1,250,000	.0	4,497	.0	.0	3.537	4.026	MON	3,685	44,812	05/06/2014	10/25/2046
30291W-AN-4	FREMF 14K36 B - CMBS		4		1FML	1,081,953		105,2342	1,052,342	1,007,460	.0	(9,473)	.0	.0	4.364	3.337	MON	3,637	44,220	01/16/2015	12/26/2046
30292G-AN-8	FREMF 14K39 B - CMBS		4		1FML	2,099,185		106,3773	2,127,545	2,004,096	.0	(10,733)	.0	.0	4.156	3.581	MON	6,927	84,172	01/16/2015	08/26/2047
36186X-AB-3	GMAON 2005-BLIS A2 - CMBS		1		1FE	259,521		107,6671	269,168	250,000	.0	(192)	.0	.0	5.254	4.998	MON	766	13,135	05/20/2016	07/10/2050
36186Y-AF-2	GMAON 07HCM CTF - CMBS		4		2	1,649,504		106,7922	1,526,720	1,429,617	.0	(5,083)	.0	.0	6.107	4.993	MON	7,276	87,177	10/07/2016	08/10/2052
36198F-AT-9	GSMS 13GC14 C - CMBS		4		1FML	210,445		105,0536	210,107	200,000	.0	(1,682)	.0	.0	4.741	3.859	MON	790	9,627	10/25/2017	08/10/2046
36252S-AX-5	GSMS 19GC38 XA - CMBS		3		1FE	1,918,303		7,2910	1,818,671	1,754,409	.0	(168,191)	.0	.0	0.964	4.469	MON	20,039	217,664	02/15/2019	02/12/2052
38011S-AC-9	GMAON 04FORT A3 - CMBS		4		1	2,351,016		117,3438	2,464,220	2,334,957	.0	(7,484)	.0	.0	6.356	5.488	MON	11,123	133,476	05/11/2017	09/10/2044
38012D-AB-3	GMAC COMMERCIAL MILIARTY HSG TR XIX - CM		1		2FE	782,205		105,8830	774,209	778,426	.0	(1,090)	.0	.0	5.466	4.919	MON	2,331	39,878	05/20/2016	05/10/2050
38013A-AB-8	GMAON 2011-DRUM A - CMBS		4		1FE	524,736		104,7320	549,607	524,774	.0	215	.0	.0	5.587	5.653	MON	1,710	29,326	08/25/2011	05/10/2050
46590K-AK-0	JPMCC 15JP1 C - CMBS		4		1FML	1,381,116		105,4207	1,539,143	1,460,000	.0	7,226	.0	.0	4.893	5.550	MON	5,953	70,112	01/25/2016	01/15/2049
46590L-AZ-5	JPMDB 16C2 C - CMBS		4		1FML	934,336		98,9658	989,658	1,000,000	.0	6,088	.0	.0	3.397	4.318	MON	2,831	34,625	01/09/2017	06/17/2049
46644A-BH-4	JPMBB 15C27 XA - CMBS		3		1FE	894,594		4,7875	901,649	763,890	.0	(361,753)	.0	.0	1.331	9.246	MON	20,890	256,047	02/15/2019	02/18/2048
46644Y-BA-7	JPMBB 15C31 B - CMBS		4		1FML	2,279,021		107,8741	2,427,167	2,273,095	.0	(2,337)	.0	.0	4.616	4.609	MON	8,656	105,319	08/13/2015	08/17/2048
49836M-AA-6	KREIGN 1 NTS - CMBS		4		1FE	2,250,000		102,6766	2,310,224	2,250,000	.0	.0	.0	.0	5.000	5.000	JD	9,063	63,438	04/25/2019	05/30/2049
61762M-BW-0	MSBAM 13C10 A4 - CMBS		4		1FML	2,038,290		105,8094	2,116,188	2,000,000	.0	(3,860)	.0	.0	4.081	3.910	MON	6,802	82,778	06/24/2013	07/17/2046
61765D-AX-6	MSC 15MS1 B - CMBS		4		1FML	1,991,726		104,8535	2,097,070	2,000,000	.0	577	.0	.0	4.031	4.156	MON	6,718	81,737	06/25/2015	05/15/2048

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
94989H-AZ-3	WFCM 15NXS1 XA - CMBS			3	1FE	656,592	4.4775	354,670	0	423,473	0	(171,459)	0	0	1.134	(3.145)	MON	7,488	109,043	04/21/2015	05/15/2048
94989V-AJ-8	WFCM 15NXS3 B - CMBS			4	1FM	513,991	107.7356	538,678	500,000	508,347	0	(1,383)	0	0	4.636	4.222	MON	1,932	22,747	09/25/2015	09/17/2057
94989Y-BE-2	WFCM 16C32 B - CMBS			4	1FM	2,390,977	108.9797	2,452,043	2,250,000	2,343,435	0	(14,115)	0	0	4.722	4.006	MON	8,854	107,718	06/24/2016	01/17/2059
95000C-BG-7	WFCM 16NXS5 B - CMBS			4	1FM	764,979	111.7549	838,162	750,000	760,434	0	(1,385)	0	0	4.842	4.719	MON	3,026	36,831	02/18/2016	01/17/2059
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						57,117,869	XXX	55,457,587	44,944,785	53,414,676	0	(1,055,567)	0	0	XXX	XXX	XXX	301,910	3,716,979	XXX	XXX
000366-AA-2	AASET 171 A - ABS			2	1FE	1,382,549	100.8193	1,401,720	1,390,329	1,380,439	0	(2,111)	0	0	3.967	4.328	MON	2,298	51,761	01/22/2019	05/16/2042
000366-AB-0	AASET 171 B - ABS			2	2FE	683,756	103.4349	707,256	683,769	683,762	0	(1)	0	0	5.926	6.000	MON	1,688	39,540	05/25/2017	05/16/2042
00037U-AA-8	AASET 2018-3 A - ABS	D		2	1FE	2,441,211	101.1508	2,469,304	2,441,211	2,441,211	0	0	0	0	4.460	4.504	MON	4,537	116,798	11/20/2018	12/15/2038
00085C-AA-9	ABPCI 2019-5A A1 - ABS	C	4,5	2	1FE	2,250,000	98.5641	2,217,692	2,250,000	2,250,000	0	0	0	0	3.686	3.646	JAJO	16,586	60,104	02/11/2019	04/20/2031
00085K-AA-1	ABPCI A1A - CDO			4	1FE	2,250,000	99.9693	2,249,309	2,250,000	2,250,000	0	0	0	0	3.763	3.734	JAJO	11,760	0	10/22/2019	10/20/2031
00086G-AA-9	ABPCI 6 A1 - CDO	C		4	1FE	2,250,000	99.1591	2,231,080	2,250,000	2,250,000	0	0	0	0	3.986	3.657	JAJO	36,121	0	07/19/2019	08/09/2030
001406-AA-5	DCAL 2015 A1 - ABS	C		2	1FE	1,529,945	99.9244	1,531,143	1,532,302	1,530,628	0	683	0	0	4.213	4.305	MON	2,869	59,608	01/22/2019	02/15/2040
001406-AB-3	DCAL 2015 B1 - ABS	C		2	2FE	228,279	99.8535	245,762	246,123	239,176	0	2,958	0	0	5.072	6.587	MON	555	11,843	04/11/2016	02/15/2040
00256D-AB-8	AASET 191 B - ABS			2	2FE	662,885	99.9544	662,598	662,900	662,886	0	0	0	0	4.948	5.000	MON	1,458	15,966	06/12/2019	05/15/2039
00791A-AA-8	AECORN LLC - ABS				2PL	385,023	166.3162	640,356	385,023	385,023	0	0	0	0	1.500	1.500	MON	193	5,462	12/23/2016	12/19/2065
00908B-AB-1	AIR CANADA - ABS	C	1		1FE	1,253,069	104.6970	1,305,398	1,246,835	1,251,426	0	(333)	0	0	4.125	4.072	JD	2,286	47,845	12/04/2015	06/15/2029
009349-AX-9	ALS 2016-1 AR - ABS	D		2	2PL	2,876,434	100.5618	2,892,594	2,876,434	2,876,434	0	0	0	0	5.625	5.695	MON	6,742	94,832	04/22/2019	05/15/2034
03766#-AA-2	AASET 2014-1 AR - ABS			2	1PL	1,477,214	100.2559	1,480,994	1,477,214	1,477,214	0	0	0	0	4.067	4.114	MON	2,503	59,859	01/31/2018	01/15/2043
03766#-AB-0	AASET 2014-1 CR - ABS			2	3FE	193,758	101.1035	195,896	193,758	193,758	0	0	0	0	7.350	7.472	MON	593	14,014	01/31/2018	01/15/2043
03766E-AB-3	AASET 162 A - ABS			2	1FE	764,085	100.1782	763,950	762,591	763,555	0	(90)	0	0	4.212	4.187	MON	1,428	30,579	10/28/2016	11/15/2041
03766E-AC-1	AASET 162 B - ABS	C		2	2FE	1,478,452	100.4249	1,480,608	1,474,343	1,477,054	0	(237)	0	0	5.926	5.908	MON	3,883	83,195	10/28/2016	11/15/2041
03767G-AA-9	APID 29 D - CDO	C		4	3FE	3,750,000	92.7598	3,478,493	3,750,000	3,750,000	0	0	0	0	7.190	7.221	JAJO	50,927	396,009	05/11/2018	07/25/2030
03768B-AA-9	APID 30 D - CDO				3FE	3,650,000	94.5560	3,451,293	3,650,000	3,650,000	0	0	0	0	7.603	7.578	JAJO	57,816	330,716	08/07/2018	10/20/2031
03789X-AE-8	DIN 191 A22 - ABS			2	2FE	2,250,000	102.5490	2,307,353	2,250,000	2,250,000	0	0	0	0	4.723	4.751	MJSD	7,675	53,134	05/28/2019	06/07/2049
038779-AA-2	ARBYS 151 A2 - ABS			2	2FE	1,632,000	102.5440	1,673,518	1,632,000	1,632,000	0	0	0	0	4.969	4.999	JAJO	13,741	80,515	11/06/2015	10/30/2045
04016K-AA-7	ARES 41 E - CDO			4	3FE	2,672,071	100.1004	2,772,780	2,770,000	2,668,331	0	5,834	0	0	9.001	9.643	JAJO	54,020	223,300	08/21/2019	01/16/2029
04546K-AB-4	AASET 182 B - ABS			2	2FE	227,505	101.0331	227,808	225,479	227,202	0	(303)	0	0	5.433	5.207	MON	510	11,237	02/07/2019	11/18/2038
04650U-AA-6	AT FDG NT ISSUER LLC - ABS			2	1PL	1,796,851	100.0983	1,798,618	1,796,851	1,796,851	0	0	0	0	4.250	4.272	MJSD	1,697	68,547	06/14/2013	09/23/2027
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS LLC - ABS			4	1FE	542,368	118.7952	563,881	474,666	536,969	0	(1,761)	0	0	5.343	4.309	JD	2,113	25,153	09/16/2016	12/01/2050
04942T-AA-7	ATOLO 12 E - CDO			4	3FE	1,911,000	87.1095	1,698,636	1,950,000	1,904,036	0	(10,135)	0	0	7.886	8.310	JAJO	29,473	179,763	08/29/2018	10/24/2031
04965T-AA-9	ATTRM 13 E - CDO	C		4	3FE	4,397,053	97.6425														

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12550N-AJ-7	CIFC 155R DR - CDO	D	4		3FE	3,050,000	97.8349	2,983,966	3,050,000	3,050,000	0	0	0	0	7.490	7.526	JAJO	43,149	249,789	04/10/2018	10/25/2027
125634-AJ-4	CLIF 132 NTS - ABS	2			1FE	551,956	99.8971	551,592	552,160	552,070	0	.17	0	0	3.220	3.250	MON	.642	15,601	06/05/2013	06/19/2028
12563L-AJ-6	CLIF 181 A - ABS	4			1FE	1,233,656	100.7272	1,245,720	1,236,727	1,234,071	0	.255	0	0	4.030	4.122	MON	1,800	49,610	04/24/2018	04/20/2043
12635X-AA-3	CSCN 1 A - CDO	4			1PL	794,480	97.9875	831,917	849,003	812,656	0	3.157	0	0	1.500	0.000	FIAN	1,203	12,914	12/15/2016	04/01/2056
12635X-AB-1	CSCN 1 B - CDO	4			2PL	627,401	107.5650	674,864	627,401	627,401	0	0	0	0	1.500	12.238	FIAN	889	9,619	09/16/2015	04/01/2056
12805P-AE-6	CAI 181 A - ABS	C	4		1FE	1,959,390	100.3136	1,966,147	1,960,000	1,959,489	0	.55	0	0	3.960	4.000	MON	1,294	77,055	02/21/2018	02/25/2043
14310Q-AA-6	CGFM 151R A1R - CDO	2			1FE	394,240	100.0244	400,098	400,000	393,399	0	(.841)	0	0	3.551	3.825	JAJO	3,077	12,469	01/22/2019	10/15/2031
14311V-AE-6	CGMS 164R DR - CDO	C	4		3FE	2,300,000	89.9790	2,069,516	2,300,000	2,300,000	0	0	0	0	7.366	7.375	JAJO	33,883	184,277	10/05/2018	10/20/2027
14311Y-AA-8	CGMS 181 D - CDO	4			3FE	3,750,000	91.3435	3,425,382	3,750,000	3,750,000	0	0	0	0	7.716	7.731	JAJO	57,869	313,722	04/17/2018	04/21/2031
14314T-AA-6	CGMS 144RR D - CDO	C	4		3FE	2,750,000	86.4354	2,376,974	2,750,000	2,750,000	0	0	0	0	7.651	7.629	JAJO	45,586	228,056	06/15/2018	07/15/2030
14315M-AA-0	CGMS 143RR D - CDO	C	4		3FE	2,950,000	85.7189	2,528,706	2,950,000	2,950,000	0	0	0	0	7.656	7.374	JAJO	40,778	236,476	05/23/2018	07/28/2031
14855J-AB-1	CLAST 161 A - ABS	4			1FE	852,930	99.8493	851,894	853,180	853,036	0	.30	0	0	4.450	4.501	MON	1,687	36,029	08/01/2016	08/15/2041
14855J-AC-9	CLAST 161 B - ABS	4			2FE	426,060	100.1500	426,992	426,353	426,172	0	.27	0	0	6.150	6.252	MON	1,165	24,881	08/01/2016	08/15/2041
14855J-AD-7	CLAST 161 C - ABS	4			3FE	153,936	100.5000	155,837	155,062	154,919	0	15.027	0	0	8.000	8.546	MON	551	9,684	08/01/2016	08/15/2041
14855L-AB-6	CLAST 171 A - ABS	4			1FE	316,505	101.3458	320,763	316,503	316,505	0	0	0	0	3.967	4.000	MON	558	12,328	07/07/2017	07/15/2042
14855M-AA-6	CLAST 191 A - ABS	2			1FE	2,115,704	100.9500	2,135,807	2,115,708	2,115,702	0	(.2)	0	0	3.967	4.000	MON	3,730	54,141	04/11/2019	04/15/2039
14856E-AA-3	CLAST 151R A - ABS	2			1PL	2,523,672	100.8829	2,557,513	2,535,130	2,525,937	0	2.265	0	0	4.750	5.022	MON	5,352	90,438	03/08/2019	03/15/2034
15673B-AA-7	CERB 17 A - CDO	4			1FE	1,250,000	99.4739	1,243,423	1,250,000	1,250,000	0	0	0	0	4.531	4.562	JAJO	12,282	64,120	12/09/2016	01/18/2028
166430-AA-6	CHEST 1412 N - ABS	2			1FE	802,500	100.4793	806,346	802,500	802,500	0	0	0	0	4.500	4.525	IJSD	1,605	29,911	12/11/2014	12/15/2034
17180Y-AA-9	CIFC 182 D - CDO	C	4		3FE	5,234,590	96.6198	5,120,850	5,300,000	5,234,785	0	.195	0	0	7.816	8.034	JAJO	82,848	382,432	06/26/2019	04/21/2031
17182H-AA-4	CIFC 184 D - CDO	C	4		3FE	5,266,700	95.8737	5,129,243	5,350,000	5,267,601	0	.901	0	0	7.902	8.126	JAJO	89,250	365,860	08/08/2019	10/17/2031
210795-QC-7	UNITED AIRLINES INC - ABS	1			2FE	341,271	101.8497	347,583	341,271	341,271	0	0	0	0	5.500	5.489	AO	3,233	20,342	09/19/2012	04/29/2022
227170-AE-7	CRNN 131 NTS - ABS	C	2		1FE	0	99.9707	0	0	0	0	0	0	0	3.080	3.100	MON	0	86	04/17/2013	04/18/2028
227170-AF-4	CRNN 141 NTS - ABS	C	2		1FE	401,728	99.8147	401,125	401,869	401,809	0	.16	0	0	3.040	3.068	MON	441	11,093	08/07/2014	08/20/2029
25257A-AC-8	DIMND 191 A2 - CDO	C	2		1FE	500,000	99.4644	497,322	500,000	500,000	0	0	0	0	3.790	3.802	JAJO	3,579	11,296	04/12/2019	04/25/2029
25257A-AE-4	DIMND 191 B - CDO	C	2		1FE	250,000	100.0213	250,053	250,000	250,000	0	0	0	0	4.440	4.458	JAJO	2,096	6,469	04/12/2019	04/25/2029
25755T-AE-0	DPABS 151 A2 - ABS	4			2FE	774,000	104.8730	811,717	774,000	774,000	0	0	0	0	4.474	4.499	JAJO	6,349	34,405	10/14/2015	10/25/2045
25755T-AH-3	DPABS 171 A23 - ABS	4			2FE	1,764,000	103.5840	1,827,222	1,764,000	1,764,000	0	0	0	0	4.118	4.139	JAJO	13,318	72,410	06/12/2017	07/25/2047
26244L-AC-8	DRSLF 41R ER - CDO	4			3FE	3,469,375	89.7236	3,140,325	3,500,000	3,448,495	0	(31,779)	0	0	7.286	7.508	JAJO	55,253	277,833	04/30/2018	04/15/2031
26249B-AY-7	DRSLF 30R ER - CDO	4			3FE	3,110,625	92.1412	2,902,448	3,150,000	3,097,562	0	(26,720)	0	0	7.660	8.063	FIAN	31,501	263,243	03/28/2018	11/15/2028
26249Y-AG-6	DRSLF 37 CN - CDO	4			1FE	487,142	88.1930	440,965	500,000	525,465	0	(10,495)	0	0	0.000	2.297	JAJO	0	41,530	01/29/2015	04/15/2027
26251M-AA-0	DRSLF 64 E - C																				

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
40168P-AL-2	GPDFNI-2 2 B4 - CDO			4	2FE	467,290	100.4250	469,276	467,290	467,290	0	0	0	0	5.126	5.071	JAJO	5,190	26,789	05/11/2017	04/15/2027
40168P-AM-0	GPDFNI-2 2 B5 - CDO			4	2FE	647,948	100.4250	650,702	647,948	647,948	0	0	0	0	5.126	5.071	JAJO	7,196	37,146	06/09/2017	04/15/2027
40168P-AO-1	GPDFNI-2 2 C1 - CDO			4	3FE	743,744	115.2500	857,165	743,744	856,357	0	111,701	0	0	3.000	7.540	JAJO	4,834	22,178	04/12/2016	04/15/2027
40168P-AR-9	GPDFNI-2 2 C2 - CDO			4	3FE	350,145	115.2500	403,542	350,145	402,678	0	52,533	0	0	3.000	7.540	JAJO	2,276	10,546	07/05/2016	04/15/2027
40168P-AS-7	GPDFNI-2 2 C3 - CDO			4	3FE	275,113	115.2500	317,068	275,113	316,389	0	41,276	0	0	3.000	7.540	JAJO	1,788	8,298	08/26/2016	04/15/2027
40168P-AT-5	GPDFNI-2 2 C4 - CDO			4	3FE	128,393	115.2500	147,972	128,393	147,833	0	19,283	0	0	3.000	7.540	JAJO	835	3,854	05/11/2017	04/15/2027
40168P-AU-2	GPDFNI-2 2 C5 - CDO			4	3FE	309,210	115.2500	356,365	309,210	356,029	0	46,440	0	0	3.000	7.540	JAJO	2,010	9,288	06/09/2017	04/15/2027
40168P-AX-6	GPDFNI-2 2 D1 - CDO			4	4FE	335,024	116.6250	390,722	335,024	390,677	0	55,084	0	0	3.000	9.157	JAJO	2,178	9,937	04/12/2016	04/15/2027
40168P-AY-4	GPDFNI-2 2 D2 - CDO			4	4FE	163,368	116.6250	190,528	163,368	190,189	0	26,821	0	0	3.000	9.157	JAJO	1,062	4,887	07/05/2016	04/15/2027
40168P-AZ-1	GPDFNI-2 2 D3 - CDO			4	4FE	135,131	116.6250	157,597	135,131	157,578	0	22,218	0	0	3.000	9.157	JAJO	878	4,028	08/26/2016	04/15/2027
40168P-BA-5	GPDFNI-2 2 D4 - CDO			4	4FE	133,536	116.6250	155,737	133,536	155,719	0	21,956	0	0	3.000	9.157	JAJO	868	3,992	05/11/2017	04/15/2027
40168P-BB-3	GPDFNI-2 2 D5 - CDO			4	4FE	139,421	116.6250	162,600	139,421	162,581	0	22,923	0	0	3.000	9.157	JAJO	906	4,172	06/09/2017	04/15/2027
40170F-AA-4	GPIM A1 - CDO	C	2,5		1FE	1,500,000	.98.9537	1,484,306	1,500,000	1,500,000	0	0	0	0	3.531	3.550	JAJO	11,475	51,925	11/20/2018	01/15/2031
40437C-AA-0	HLM 1812 D - CDO	C	4,5		3FE	1,150,000	.90.1333	1,036,533	1,150,000	1,150,000	0	0	0	0	7.153	7.120	JAJO	17,138	116,457	05/16/2018	07/18/2031
40437J-AA-5	HLM 168R ER - CDO			4	3FE	2,150,000	.89.5660	1,925,668	2,150,000	2,150,000	0	0	0	0	7.466	7.476	JAJO	32,103	218,502	06/15/2018	07/22/2030
46433B-AA-6	CLOUD HQ 2019-1 A2 - ABS			2	1Z	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	3.410	3.375	MON	0	0	10/30/2019	07/15/2040
46616Q-AA-9	HENDR 112 A - ABS			2	1FE	1,047,940	112.2408	1,176,893	1,048,543	1,048,454	0	3	0	0	4.940	4.992	MON	2,302	52,024	12/01/2011	09/15/2056
46617J-AA-4	HENDR 132 A - ABS			2	1FE	524,893	108.6362	570,358	525,016	524,916	0	5	0	0	4.210	4.251	MON	921	21,473	07/23/2013	03/15/2062
46617L-AA-9	HENDR 133 A - ABS			2	1FE	665,282	106.6147	709,863	665,821	665,369	0	15	0	0	4.080	4.126	MON	1,132	26,213	10/10/2013	01/17/2073
46617T-AA-2	HENDR 141 A - ABS			2	1FE	1,008,405	106.1124	1,070,647	1,008,974	1,010,654	0	257	0	0	3.960	4.026	MON	1,776	38,848	02/10/2014	03/15/2063
46651N-AA-2	JOLAR 191 A - ABS	C	2		1FE	1,873,971	1.01.2077	1,896,605	1,873,974	1,873,970	0	(1)	0	0	3.967	4.000	MON	3,304	41,094	05/17/2019	04/15/2044
470170-AD-3	JAMAICA MERCHANT VOUCHER RECEIVABLES LTD	C			3FE	600,000	106.0474	636,284	600,000	600,000	0	0	0	0	5.625	5.625	JAJO	8,063	33,750	11/21/2016	01/08/2027
47206W-AE-2	JPARK 1R DR - CDO			4	3FE	2,300,000	.97.0035	2,231,082	2,300,000	2,300,000	0	0	0	0	7.166	7.171	JAJO	32,963	175,216	10/17/2018	10/20/2027
47232X-AA-6	JMHT 10A A - ABS			4	1FE	1,430,420	129.8939	1,898,596	1,461,652	1,434,729	0	378	0	0	6.730	6.996	MON	5,738	98,383	05/26/2010	06/10/2055
50188C-AB-8	LCORRT 1503 A - ABS	@		3	1PL	791,017	.33.2100	963,090	2,900,000	1,251,292	0	129,638	0	0	0.000	6.725	N/A	0	0	03/13/2015	09/16/2032
50188H-AC-5	LCM 18R ER - CDO			4	3FE	2,900,000	.91.0771	2,641,237	2,900,000	2,900,000	0	0	0	0	7.916	7.935	JAJO	45,912	248,476	04/12/2018	04/21/2031
50189Q-AE-9	LCM 21R ER - CDO	C	4		3FE	1,050,000	.96.1945	1,010,042	1,050,000	1,050,000	0	0	0	0	7.716	7.731	JAJO	16,203	87,842	04/12/2018	04/20/2028
50200Q-AA-3	LCM 28 E - CDO			4	3FE	1,850,000	.94.5646	1,749,446	1,850,000	1,850,000	0	0	0	0	7.966	7.731	JAJO	29,474	142,466	10/16/2018	10/20/2030
55283L-AA-3	MAPSL 191 A - ABS	C	2		1	2,096,942	102.9370	2,158,564	2,096,975	2,096,944	0	3	0	0	4.458	4.500	MON	4,155	70,177	02/20/2019	03/15/2044
55316L-AC-0	MMCLO 192 A2 - CDO			2	1FE	1,000,000	.99.6945	996,945	1,000,000	1,000,000	0	0	0	0	4.401	4.434	JAJO	9,535	19,471	04/26/2019	04/15/2029
55446M-AA-5	MAACH 1 A - ABS	C	2		1FE	986,947	.99.3128	980,197	986,979	986,948	0	1	0	0	3.474	3					

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
682337-AA-8	OELF 3 A1 - CDO	C	2		1FE	1,000,000	100.6166	1,006,166	1,000,000	1,000,000	0	0	0	0	4.250	4.272	JAJO	21,014	0	05/24/2019	07/19/2037
683453-AA-2	OP-IG FD ALTERNATIVE INVT CO LLC - ABS	4			2PL	13,836,556	108.8376	20,920,003	19,221,307	16,003,351	0	1,110,821	0	0	1.500	9.091	DEC	289,121	37,916	12/07/2017	11/08/2067
69403W-AJ-6	PACBEA 06A AG - ABS	4			2FE	114,487	106.3907	147,455	138,598	113,616	0	469	0	0	5.628	7.481	JJ	3,597	7,579	01/02/2014	07/15/2051
69689H-AC-9	PSTAT 194 A2 - CDO	C	2,5		1FE	1,550,000	99.8671	1,547,940	1,550,000	1,550,000	0	0	0	0	3.536	3.525	JAJO	10,505	0	09/12/2019	10/24/2027
70339C-10-9	PATRONS LEGACY 2004-I A LILACS - ABS	4			2FE	1,059,642	99.4500	1,247,117	1,254,015	1,183,930	0	22,680	0	0	6.673	10.425	MON	6,276	86,764	04/11/2012	05/04/2054
74979R-AA-0	RRAM 5 D - CDO	C	4		3FE	2,750,000	94.9332	2,610,662	2,750,000	2,750,000	0	0	0	0	7.751	7.730	JAJO	46,182	228,953	09/13/2018	10/15/2031
77342H-AA-5	ROCKT 181 E - CDO	4			3FE	4,485,900	93.1254	4,330,330	4,650,000	4,469,653	0	(25,505)	0	0	7.748	8.479	FMAN	42,036	303,209	11/12/2019	05/20/2031
77342L-AA-6	ROCKT 182 E - CDO	4			3FE	3,650,000	92.6270	3,380,885	3,650,000	3,650,000	0	0	0	0	7.966	7.986	JAJO	58,151	347,739	08/06/2018	10/20/2031
78403D-AF-7	SBATOW 132 2C - ABS	1			1FE	2,600,000	102.1976	2,657,136	2,600,000	2,600,000	0	0	0	0	3.722	3.724	MON	4,032	96,503	04/04/2013	04/09/2048
78711D-AA-5	SAIL 4 VFN NT ISSUER LLC - ABS	4			3PL	1,211,264	95.7649	1,159,965	1,211,264	1,211,264	0	0	0	0	5.268	5.268	JAJO	14,357	54,673	08/21/2013	10/31/2025
817743-AA-5	SPRO 191 A2 - ABS	2			2FE	1,521,094	100.3680	1,505,520	1,500,000	1,520,515	0	(578)	0	0	3.882	3.663	JAJO	14,558	0	10/01/2019	10/25/2049
82323M-AA-7	SAIL 2018-1 CN - ABS	4			2PL	204,734	113.2450	231,851	204,734	204,734	0	0	0	0	1.500	2.441	MON	126	3,052	02/02/2018	09/15/2065
83546D-AB-4	SONIC 131R A2 - ABS	2			2FE	1,903,034	99.8470	1,900,122	1,903,034	1,903,034	0	0	0	0	3.750	3.779	MON	2,181	71,061	07/17/2013	07/20/2043
83546D-AD-0	SONIC 161 A2 - ABS	2			2FE	417,435	100.6630	420,202	417,435	417,435	0	0	0	0	4.472	4.514	MON	18,519	18,519	04/12/2016	05/21/2046
85816M-AA-4	STCR 182 E - CDO	C	4		3FE	3,191,000	85.6246	2,739,986	3,200,000	3,187,198	0	(1,464)	0	0	8.104	8.253	FMAN	31,696	343,763	09/21/2018	08/18/2031
86212V-AA-2	STR 161 A1 - ABS	2			1FE	235,309	104.0578	244,987	235,433	235,344	0	13	0	0	3.960	4.000	MON	285	9,299	10/12/2016	10/22/2046
86212X-AC-4	STR 191 A3 - ABS	2			1FE	999,344	99.3654	993,240	999,583	999,350	0	5	0	0	3.320	3.347	MON	1,014	3,411	11/06/2019	11/22/2049
86213A-AB-5	STR 133 A2 - ABS	2			1FE	897,224	104.2850	936,200	897,732	897,499	0	59	0	0	5.210	5.275	MON	1,429	46,416	11/21/2013	11/20/2043
86213B-AB-3	STR 141 A2 - ABS	2			1FE	242,882	105.2238	255,716	243,021	242,952	0	15	0	0	5.000	5.060	MON	371	12,127	04/29/2014	04/20/2044
86213C-AB-1	STR 151 A2 - ABS	2			1FE	1,121,195	101.7008	1,142,270	1,123,167	1,122,013	0	199	0	0	4.170	4.229	MON	1,431	46,763	05/06/2015	04/20/2045
87244A-BN-9	WINDR 121RR BR2 - CDO	C	4		1FE	1,000,000	99.7619	997,619	1,000,000	1,000,000	0	0	0	0	3.451	3.380	JAJO	7,477	9,592	06/19/2019	07/15/2026
87250L-AA-5	THLLS 1 A - CDO	2			1FE	2,000,000	100.0042	2,000,083	2,000,000	2,000,000	0	0	0	0	3.701	3.626	JAJO	16,037	40,152	03/08/2019	04/15/2030
87342R-AC-8	BELL 161 A23 - ABS	2			2FE	1,267,500	106.7790	1,353,424	1,267,500	1,267,500	0	0	0	0	4.970	5.000	FMAN	6,299	62,793	05/04/2016	05/25/2046
87404L-AA-0	TLWIND 191 A - ABS	C	2		1FE	1,311,000	99.3531	1,302,525	1,311,006	1,425,023	0	114,023	0	0	3.967	2.080	MON	3,034	0	11/22/2019	12/15/2044
87407P-AJ-9	TAL 141 A - ABS	2			1FE	208,331	99.7416	207,795	208,333	208,332	0	0	0	0	3.510	3.536	MON	223	6,664	02/19/2014	02/22/2039
87407P-AP-5	TAL 142 A2 - ABS	4			1FE	221,431	99.9034	221,314	221,528	221,502	0	10	0	0	3.330	3.363	MON	225	6,903	05/06/2014	05/20/2039
88315F-AA-9	TMCL 171 A - ABS	C	2		1FE	986,963	100.3749	990,707	987,006	986,977	0	5	0	0	3.720	3.750	MON	1,122	36,188	05/11/2017	05/20/2042
88315F-AE-1	TMCL 172 A - ABS	C	2		1FE	797,752	99.7085	795,568	797,794	797,894	0	18	0	0	3.520	3.550	MON	858	27,771	06/22/2017	06/20/2042
88315L-AC-2	TMCL 191 A - ABS	C	4		1FE	2,839,070	100.6997	2,859,872	2,840,000	2,839,130	0	60	0	0	3.960	4.000	MON	3,436	73,790	04/17/2019	04/20/2044
88433L-AA-3	WINDR 182 E - CDO	C	4		3FE	900,000	89.3058	803,752	900,000	900,000	0	0	0	0	7.751	7.730	JAJO	15,114	80,462	08/17/2018	07/15/2030
88576X-AB-2	HENDR 101 B - ABS	2			1FE	245,924	121.0596	297,858	246,042	246,039	0	0	0	0	9.310	9.493	MON	1,018	23,175	04/15/2010	07/15/2061

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05254H-AA-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C	2		2FE	500,625		114,1250	570,625	500,000	500,595	0	(30)	0	6.750	6.726	JD	1,500	33,750	01/11/2019	12/29/2049
054536-AC-1	AXA SA	C	1,2,5		2FE	727,207		120,8550	815,771	675,000	725,730	0	(1,477)	0	6.379	5.663	JD	2,033	34,287	07/17/2019	12/29/2049
05463H-AC-5	AXIS SPECIALTY FINANCE LLC	C	1,2		2FE	400,000		101,3576	405,430	400,000	400,000	0	0	0	4.900	4.899	JJ	1,143	0	12/03/2019	01/15/2040
055451-AJ-6	BHP BILLITON LTD	C	2		2FE	2,767,497		117,4170	3,111,551	2,650,000	2,731,683	0	(21,474)	0	6.750	5.782	AO	35,775	178,875	10/22/2018	10/19/2075
05565A-AB-9	BNP PARIBAS GROUP	C	2,5		2FE	629,350		111,0000	666,000	600,000	627,411	0	(1,567)	0	7.195	6.730	JD	720	43,170	10/23/2018	12/29/2049
05565A-AN-3	BNP PARIBAS SA	C	2		2FE	634,190		115,3750	692,250	600,000	628,764	0	(4,655)	0	7.375	6.347	FA	16,225	36,875	03/18/2019	12/29/2049
05565A-AQ-6	BNP PARIBAS SA	C	2		2FE	834,720		105,5000	844,000	800,000	818,124	0	(13,896)	0	7.625	5.706	MS	15,419	61,000	11/02/2018	03/30/2066
05565A-CA-9	BNP PARIBAS SA	C	2		2FE	201,980		106,5000	213,000	200,000	201,347	0	(543)	0	6.750	6.411	MS	4,013	13,500	10/24/2018	12/29/2049
05565A-GF-4	BNP PARIBAS SA	C	2		2FE	413,640		116,0000	464,000	400,000	412,630	0	(1,010)	0	7.000	6.514	FA	10,500	14,000	04/24/2019	12/29/2049
05565A-HN-6	BNP PARIBAS SA	C	2,5		2FE	500,000		108,0000	540,000	500,000	500,000	0	0	0	6.625	6.625	MS	9,293	16,563	03/18/2019	12/29/2049
05946K-AG-6	BANCO BILBAO VIZCAYA ARGENTARIA SA	C	2		3FE	400,000		105,7500	423,000	400,000	400,000	0	0	0	6.500	6.500	MJSD	1,878	6,500	08/28/2019	12/29/2049
060505-EH-3	BANK OF AMERICA CORP	C	2,5		2FE	494,177		111,1250	522,288	470,000	489,304	0	(3,957)	0	6.250	5.225	MS	9,465	29,375	10/18/2018	12/29/2049
060505-EL-4	BANK OF AMERICA CORP	C	2,5		2FE	1,273,262		113,5000	1,379,025	1,215,000	1,263,431	0	(8,555)	0	6.500	5.542	AO	14,918	78,975	12/06/2018	12/29/2049
060505-EN-0	BANK OF AMERICA CORP	C	2,5		2FE	499,735		111,3800	529,055	475,000	495,566	0	(3,353)	0	6.100	5.142	MS	8,371	28,975	10/01/2018	12/29/2049
060505-FL-3	BANK OF AMERICA CORP	C	5		2FE	265,039		110,8800	282,744	255,000	263,723	0	(1,316)	0	5.875	4.711	MS	4,411	7,491	06/18/2019	12/29/2049
064058-AB-6	BANK OF NEW YORK MELLON CORP	C	2,5		2FE	698,588		101,0000	707,000	700,000	698,718	0	20	0	4.500	4.511	JD	963	31,500	06/03/2013	12/29/2049
064058-AF-7	BANK OF NEW YORK MELLON CORP	C	2,5		2FE	971,250		105,1870	1,051,870	1,000,000	972,398	0	406	0	4.625	4.800	MS	12,976	46,250	03/01/2017	12/29/2049
06428J-AA-7	BANK OF CHINA HONG KONG LTD	C	2		2FE	1,003,600		108,0891	1,080,891	1,000,000	1,002,694	0	(727)	0	5.900	5.816	MS	17,536	59,000	10/25/2018	12/31/2099
06738E-BA-2	BARCLAYS PLC	C	2		3FE	399,620		109,2500	437,000	400,000	399,472	0	(160)	0	7.750	7.718	MJSD	1,378	31,000	10/23/2018	12/29/2049
06738E-BG-9	BARCLAYS PLC	C	2		3FE	400,000		111,8750	447,500	400,000	400,000	0	0	0	8.000	8.000	MJSD	1,422	22,933	03/20/2019	12/29/2049
084423-80-5	W. R. BERKLEY CORP	C	2		2FE	330,000		25,0200	330,264	330,000	330,000	0	0	0	5.100	5.100	MJSD	701	0	12/09/2019	12/30/2059
125896-84-5	CMS ENERGY CORP	C	2		2FE	499,978		27,3782	547,564	500,000	499,978	0	0	0	5.875	5.875	MJSD	2,448	22,929	02/06/2019	03/01/2079
125896-85-2	CMS ENERGY CORP	C	2		2FE	225,942		26,7600	243,516	227,500	225,355	0	(116)	0	5.875	5.933	JAJO	2,822	14,071	11/13/2018	10/15/2078
125896-86-0	CMS ENERGY CORP	C	2		2FE	245,554		26,2300	267,074	254,550	243,824	0	21	0	5.625	5.881	MJSD	636	14,318	11/01/2018	03/15/2078
15189T-AS-6	CENTERPOINT ENERGY INC	C	2,5		3FE	497,147		105,7500	518,175	490,000	495,566	0	(1,305)	0	6.125	5.776	MS	10,004	30,763	10/18/2018	12/31/2049
172967-GD-7	CITIGROUP INC	C	2,5		3FE	461,400		105,8800	508,224	480,000	461,659	0	233	0	5.950	6.233	JJ	11,979	28,560	12/12/2018	12/29/2049
172967-KM-2	CITIGROUP INC	C	2,5		3FE	1,143,125		113,6300	1,221,523	1,075,000	1,128,441	0	(6,507)	0	6.250	5.345	FA	25,382	67,188	01/25/2019	12/29/2049
225313-AJ-4	CREDIT AGRICOLE SA	C	2		2FE	1,521,244		121,2500	1,697,500	1,400,000	1,503,671	0	(14,344)	0	8.125	6.612	MJSD	2,528	113,750	12/10/2018	12/31/2099
225313-AL-9	CREDIT AGRICOLE SA	C	2		2FE	500,000		110,1250	550,625	500,000	500,000	0	0	0	6.875	6.874	MS	9,358	19,670	02/20/2019	12/29/2049
225401-AJ-7	CREDIT SUISSE GROUP AG	C	2		3FE	1,025,220		109,4350	1,094,350	1,000,000	1,018,666	0	(5,269)	0	7.500	6.896	JJ	34,167	75,208	10/23/2018	12/29/2049
225401-AK-4	CREDIT SUISSE GROUP AG	C	2		3FE	204,250		111,6250	223,250	200,000	203,770	0	(480)	0	7.250	6.842	MS	4,390	7,250	04/09/2019	12/29/2049
22546D-AB-2	CREDIT SUISSE GROUP AG	C	2		3FE	212,460		112,3750	224,750	200,000	209,394	0	(2,381)	0	7.500	6.140	JD	833	15,000	09/14/2018	12/29/2049
233331-86-7	DTE ENERGY CO	C	2		2FE	278,393		26,8700	296,699	276,050	276,576	0	(248)	0	6.000	5.896	MJSD	736	16,56		

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CUSIP Identification	Description	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
591560-AA-5	METLIFE CAPITAL TRUST IV			1, 2, 5	2FE	2, 143, 135		133, 5000	2, 750, 100	2, 060, 000	0	(5, 431)	0	0	7, 875	7, 380	JD	7, 210	162, 225	05/03/2019	12/15/2067
59156R-BT-4	METLIFE INC			2, 5	2FE	205, 945		111, 3190	222, 638	200, 000	0	(499)	0	0	5, 875	5, 469	MS	3, 460	11, 750	10/01/2018	12/31/2049
606839-AB-4	MIITSUI SUMITOMO INSURANCE CO LTD	C		2	1FE	800, 900		110, 6250	885, 000	800, 000	0	(59)	0	0	4, 950	4, 935	MS	12, 650	19, 800	02/28/2019	12/29/2049
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1, 2	2FE	301, 450		27, 5400	332, 077	301, 450	0	0	0	0	5, 500	5, 501	FIAN	2, 119	9, 271	04/29/2019	05/15/2064
65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC			2	2FE	471, 388		27, 5300	519, 188	471, 378	0	(10)	0	0	5, 650	5, 649	IJSD	2, 220	18, 943	03/12/2019	03/01/2079
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC			2, 5	2FE	481, 105		110, 8519	532, 089	480, 000	0	(48)	0	0	5, 650	5, 619	IN	4, 520	15, 594	04/15/2019	05/01/2079
654579-AD-3	NIPPON LIFE INSURANCE CO	C		1, 2	1FE	1, 425, 480		109, 2500	1, 529, 500	1, 400, 000	0	(4, 203)	0	0	5, 100	4, 759	AO	14, 875	71, 400	10/22/2018	10/16/2044
654579-AE-1	NIPPON LIFE INSURANCE CO	C		1, 2	1FE	396, 700		108, 2500	433, 000	400, 000	0	99	0	0	4, 700	4, 753	JJ	8, 408	18, 800	10/01/2018	01/20/2046
65559C-AA-9	NORDEA BANK ABP	C		2	2FE	200, 000		110, 8750	221, 750	200, 000	0	0	0	0	6, 625	6, 624	MS	3, 497	6, 625	03/19/2019	12/29/2049
665859-AQ-7	NORTHERN TRUST CORP			2, 5	2FE	1, 643, 525		104, 5000	1, 724, 250	1, 650, 000	0	93	0	0	4, 600	4, 623	AO	18, 975	75, 900	02/13/2017	12/29/2049
693475-AM-7	PNC FINANCIAL SERVICES GROUP INC			2, 5	2FE	2, 728, 110		103, 7500	2, 832, 375	2, 730, 000	0	20	0	0	4, 850	4, 853	JD	11, 034	132, 405	05/31/2013	12/29/2049
743863-AA-0	PROVIDENT FINANCING TRUST I				3FE	264, 108		120, 5000	301, 250	250, 000	0	(255)	0	0	7, 405	6, 867	MS	5, 451	9, 256	04/09/2019	03/15/2038
744320-80-5	PRUDENTIAL FINANCIAL INC			2	2FE	639, 862		27, 3174	703, 423	643, 750	0	94	0	0	5, 625	5, 703	FIAN	4, 627	36, 211	10/01/2018	08/15/2058
744320-AL-6	PRUDENTIAL FINANCIAL INC			1, 2, 5	2FE	1, 900, 000		107, 5000	2, 042, 500	1, 900, 000	0	0	0	0	5, 875	5, 874	MS	32, 867	111, 625	08/06/2012	09/15/2042
744320-BF-8	PRUDENTIAL FINANCIAL INC			2, 5	2FE	458, 813		114, 2500	514, 125	450, 000	0	(497)	0	0	5, 700	5, 425	MS	7, 553	18, 430	04/25/2019	09/15/2048
759351-80-2	REINSURANCE GROUP OF AMERICA INC			1, 2	2FE	407, 623		28, 0000	449, 848	401, 650	0	(589)	0	0	5, 750	5, 609	IJSD	41	23, 095	10/25/2018	06/15/2056
759351-AE-9	REINSURANCE GROUP OF AMERICA INC			1, 2	2FE	3, 512, 625		95, 7750	3, 778, 324	3, 945, 000	0	8, 134	0	0	4, 559	5, 166	IJSD	7, 993	205, 245	09/28/2011	12/15/2065
780097-AH-4	ROYAL BANK OF SCOTLAND GROUP PLC	C		2, 5	3FE	477, 050		143, 5090	545, 334	380, 000	0	(7, 481)	0	0	7, 648	4, 954	MS	7, 346	29, 062	10/23/2018	12/29/2049
780097-BB-6	ROYAL BANK OF SCOTLAND GROUP PLC	C		2	3FE	848, 408		107, 2500	858, 000	800, 000	0	(17, 123)	0	0	8, 625	6, 358	IJSD	192	69, 000	10/22/2018	12/29/2049
808513-AP-0	CHARLES SCHWAB CORP			2, 5	2FE	2, 400, 000		103, 2500	2, 478, 000	2, 400, 000	0	0	0	0	4, 625	4, 626	MS	37, 000	111, 000	10/24/2016	12/29/2049
816851-60-4	SEMPRA ENERGY			2	2FE	214, 146		26, 6556	223, 907	210, 000	0	(904)	0	0	5, 750	5, 379	JAJO	0	3, 186	07/12/2019	07/01/2079
833677-BF-5	SOCIETE GENERALE SA	C		2	3FE	207, 200		112, 3750	224, 750	200, 000	0	(1, 383)	0	0	7, 875	7, 069	JD	569	15, 750	10/03/2018	12/18/2063
838518-20-7	SOUTH JERSEY INDUSTRIES INC			2	3FE	561, 660		26, 6700	586, 740	550, 000	0	(5, 017)	0	0	5, 625	5, 333	IJSD	1, 289	7, 734	11/13/2019	09/16/2079
842587-CY-1	SOUTHERN CO			2, 5	2FE	793, 334		104, 8082	827, 984	790, 000	0	(946)	0	0	5, 500	5, 364	MS	12, 794	43, 450	10/24/2018	03/15/2057
857477-AQ-6	STATE STREET CORP			2, 5	2FE	500, 000		102, 5480	512, 740	500, 000	0	0	0	0	5, 250	5, 251	MS	7, 729	26, 250	05/14/2015	12/29/2049
86564C-AA-8	SUMITOMO LIFE INSURANCE CO	C		2, 5	1FE	434, 900		111, 3750	445, 500	400, 000	0	(6, 454)	0	0	6, 500	4, 526	MS	7, 294	26, 000	10/03/2018	09/20/2073
86564C-AB-6	SUMITOMO LIFE INSURANCE CO	C		2, 5	1FE	1, 800, 000		105, 6250	1, 901, 250	1, 800, 000	0	0	0	0	4, 000	4, 000	MS	21, 400	72, 000	09/07/2017	09/14/2077
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA			2	1FE	2, 823, 800		111, 3750	3, 118, 500	2, 800, 000	0	(1, 389)	0	0	5, 000	4, 890	AO	34, 611	70, 000	04/04/2019	04/02/2049
89356B-AB-4	TRANSCANADA TRUST	C		2, 5																	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
6599999. Subtotal - Unaffiliated Bank Loans						2,479,506	XXX	2,494,632	2,506,972	2,495,055	0	3,527	0	0	XXX	XXX	XXX	0	104,445	XXX	XXX
7699999. Total - Issuer Obligations						496,479,164	XXX	584,611,179	574,181,298	510,568,762	0	1,748,942	0	0	XXX	XXX	XXX	5,877,648	23,284,311	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						87,070,378	XXX	91,991,613	89,940,810	87,209,285	0	(176,554)	0	0	XXX	XXX	XXX	268,867	3,187,311	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						99,500,833	XXX	100,753,043	88,039,235	96,047,955	0	(984,441)	0	0	XXX	XXX	XXX	446,137	5,278,683	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						345,526,932	XXX	348,105,583	359,235,412	348,990,939	0	1,405,037	0	0	XXX	XXX	XXX	3,808,487	20,298,595	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						2,479,506	XXX	2,494,632	2,506,972	2,495,055	0	3,527	0	0	XXX	XXX	XXX	0	104,445	XXX	XXX
8399999 - Total Bonds						1,031,056,813	XXX	1,127,956,050	1,113,903,727	1,045,311,997	0	1,996,511	0	0	XXX	XXX	XXX	10,401,139	52,153,344	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig- nation and Admini- strative Symbol	Date Acquired
020002-83-8	ALLSTATE CORP			31,575,000	25.00	0.000	789,473	26.110	824,423	789,473	10,065	7,492	0	0	0	0	0	0	2FE	08/02/2019
02665T-80-1	AMERICAN HOMES 4 RENT			10,825,000	25.00	25.920	254,388	25.920	280,584	254,388	0	17,185	0	0	0	0	0	0	3	02/07/2019
02665T-86-8	AMERICAN HOMES 4 RENT			10,453,000	25.00	26.700	269,137	26.700	279,095	269,137	0	8,556	0	0	0	0	0	0	3FE	10/04/2019
02665T-88-4	AMERICAN HOMES 4 RENT			11,661,000	25.00	26.100	263,387	26.100	304,352	263,387	0	17,127	0	0	0	0	0	0	3FE	01/24/2019
03768E-30-3	APOLLO GLOBAL MANAGEMENT INC			4,200,000	25.00	0.000	105,191	26.530	111,426	105,191	0	5,020	0	0	0	0	0	0	2FE	04/23/2019
03768E-40-2	APOLLO GLOBAL MANAGEMENT LLC			40,117,000	25.00	0.000	983,994	27.100	1,087,171	983,994	0	63,937	0	0	0	0	0	0	2FE	01/31/2019
03939A-10-7	ARCH CAPITAL GROUP LTD		C	22,341,000	25.00	0.000	514,575	25.790	576,174	514,575	0	29,124	0	0	0	0	0	0	2FE	10/10/2019
03939A-20-6	ARCH CAPITAL GROUP LTD		C	11,000,000	25.00	0.000	281,053	25.429	279,719	281,053	0	3,609	0	0	0	0	0	0	2FE	10/30/2019
03990B-20-0	ARES MANAGEMENT LP			26,126,000	25.00	0.000	689,507	27.005	705,533	689,507	0	45,721	0	0	0	0	0	0	2FE	11/13/2018
054561-20-4	AXA EQUITABLE HOLDINGS INC			11,400,000	25.00	26.100	284,697	26.100	297,540	284,697	0	0	0	0	0	0	0	0	3FE	11/26/2019
060505-19-5	BANK OF AMERICA CORP			16,324,000	25.00	0.000	407,310	27.050	441,564	407,310	5,994	23,976	0	0	0	0	0	0	2FE	10/22/2018
060505-22-9	BANK OF AMERICA CORP			22,700,000	25.00	0.000	614,590	27.380	621,526	614,590	0	8,513	0	0	0	0	0	0	2FE	09/27/2019
060505-26-0	BANK OF AMERICA CORP			18,097,000	25.00	0.000	472,253	26.406	477,869	472,253	6,786	27,146	0	0	0	0	0	0	2FE	10/01/2018
060505-28-6	BANK OF AMERICA CORP			18,651,000	25.00	0.000	474,275	26.160	487,910	474,275	7,227	28,909	0	0	0	0	0	0	2FE	12/13/2018
060505-31-0	BANK OF AMERICA CORP			11,205,000	25.00	0.000	285,335	24.988	279,987	285,335	4,552	18,208	0	0	0	0	0	0	2FE	12/10/2018
06053U-60-1	BANK OF AMERICA CORP			9,820,000	25.00	0.000	245,344	26.550	260,721	245,344	0	6,598	0	0	0	0	0	0	2FE	06/19/2019
12542R-30-3	CHS INC			25,523,000	25.00	27.479	695,173	27.479	701,354	695,173	0	47,856	0	0	0	0	0	0	3	10/26/2018
14040H-40-2	CAPITAL ONE FINANCIAL CORP			9,650,000	25.00	25.410	243,749	25.410	245,207	243,749	0	14,475	0	0	0	0	0	0	3FE	10/01/2018
172967-31-7	CITIGROUP INC			9,333,000	25.00	26.290	236,189	26.290	245,365	236,189	0	14,699	0	0	0	0	0	0	3FE	12/14/2018
172967-34-1	CITIGROUP INC			18,335,000	25.00	28.300	487,125	28.300	518,881	487,125	0	31,513	0	0	0	0	0	0	3FE	12/07/2018
174610-40-8	CITIZENS FINANCIAL GROUP INC			400,000,000	1.000	106.750	400,000	106.750	427,000	400,000	0	24,154	0	0	0	0	0	0	3FE	10/22/2018
19075Q-80-5	COBANK ACB			7,850,000	100.00	0.000	812,525	105.000	824,250	812,525	12,266	49,063	0	0	0	0	0	0	2FE	11/27/2018
19075Q-86-2	COBANK ACB			4,000,000	100.00	0.000	422,400	104.000	416,000	422,400	6,200	24,800	0	0	0	0	0	0	2FE	10/15/2018
19075Q-87-0	COBANK ACB			5,200,000	100.00	0.000	521,820	102.250	531,700	521,820	7,963	31,850	0	0	0	0	0	0	2FE	10/31/2018
26441C-50-1	DUKE ENERGY CORP			39,850,000	25.00	0.000	996,705	27.800	1,107,830	996,705	0	40,895	0	0	0	0	0	0	2FE	03/26/2019
26441C-B6-9	DUKE ENERGY CORP			630,000,000	1.000	0.000	630,000	104.855	660,587	630,000	0	0	0	0	0	0	0	0	2FE	09/09/2019
29278N-30-1	ENERGY TRANSFER PARTNERS LP			20,648,000	25.00	24.259	461,928	24.259	500,894	461,928	0	38,070	0	0	0	0	0	0	3FE	12/11/2018
29278N-50-9	ENERGY TRANSFER OPERATING LP			19,589,000	25.00	25.330	487,345	25.330	496,189	487,345	0	15,401	0	0	0	0	0	0	3FE	08/09/2019
29359U-10-9	ENSTAR GROUP LTD		C	22,665,000	25.00	27.690	593,514	27.690	627,594	593,514	0	39,438	0	0	0	0	0	0	3FE	10/18/2018
33616C-78-7	FIRST REPUBLIC BANK			17,900,000	25.00	0.000	447,500	25.200	451,080	447,500	0	0	0	0	0	0	0	0	2FE	11/25/2019
416518-60-3	HARTFORD FINANCIAL SERVICES GROUP INC			9,931,000	25.00	0.000	249,672	27.596	274,052	249,672	0	14,568	0	0	0	0	0	0	2FE	11/01/2019
446150-70-8	HUNTINGTON BANCSHARES INC			9,700,000	25.00	25.921	248,524	25.921	251,432	248,524	3,789	15,156	0	0	0	0	0	0	3FE	11/14/2018
48127R-46-1	JPMORGAN CHASE & CO			6,800,000	25.00	0.000	172,573	25.591	174,016	172,573	0	10,413	0	0	0	0	0	0	2FE	10/18/2018
48127V-82-7	JPMORGAN CHASE & CO			21,400,000	25.00	0.000	554,529	25.789	551,891	554,529	0	24,485	0	0	0	0	0	0	2FE	09/25/2019
48127X-54-2	JPMORGAN CHASE & CO			14,100,000	25.00	0.000	360,882	25.799	363,759	360,882	0	21,503	0	0	0	0	0	0	2FE	10/16/2018
48128B-64-8	JPMORGAN CHASE & CO			12,764,000	25.00	0.000	333,255	28.244	360,509	333,255	0	12,020	0	0	0	0	0	0	2FE	09/30/2019
48128B-65-5	JPMORGAN CHASE & CO			29,167,000	25.00	0.000	752,350	27.385	798,738	752,350	0	19,539	0	0	0	0	0	0	2FE	11/29/2019
48251W-20-3	KKR & CO LP			13,875,000	25.00	0.000	365,377	26.560	368,520	365,377	0	23,414	0	0	0	0	0	0	2FE	10/03/2018
48251W-30-2	KKR & CO LP			5,025,000	25.00	0.000	135,429	26.750	134,419	135,429	0	2,041	0	0	0	0	0	0	2FE	10/01/2019
55261F-AL-8	M&T BANK CORP			230,000,000	1.000	0.000	230,000	104.625	240,638	230,000	0	0	0	0	0	0	0	0	2FE	07/23/2019
59156R-87-6	METLIFE INC			8,350,000	25.00	0.000	210,845	27.365	228,498	210,845	0	11,742	0	0	0	0	0	0	2FE	10/01/2018
61761J-40-6	MORGAN STANLEY			48,600,000	25.00	28.172	1,246,385	28.172	1,369,169	1,246,385	19,364	77,457	0	0	0	0	0	0	3FE	11/12/2018
61762V-60-6	MORGAN STANLEY			19,650,000	25.00	28.360	498,946	28.360	557,274	498,946	7,185	28,739	0	0	0	0	0	0	3FE	10/19/2018
61763E-20-7	MORGAN STANLEY			10,875,000	25.00	28.300	291,330	28.300	307,763	291,330	4,673	18,692	0	0	0	0	0	0	3FE	10/24/2018
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST			21,000,000	25.00	0.000	521,430	26.616	558,940	521,430	0	23,625	0	0	0	0	0	0	2	05/16/2019
65473P-88-1	NISOURCE INC			9,168,000	25.00	27.850	228,903	27.850	255,329	228,903	0	15,353	0	0	0	0	0	0	3FE	12/19/2018
674001-30-0	OAKTREE CAPITAL GROUP LLC			10,050,000	25.00	0.000	251,402	27.000	251,402	251,402	0	16,645	0	0	0	0	0	0	2FE	02/22/2019
674001-40-9	OAKTREE CAPITAL GROUP LLC			20,848,000	25.00	0.000	514,573	27.200	567,066	514,573	0	34,139	0	0	0	0	0	0	2FE	02/06/2019
693475-83-2	PNC FINANCIAL SERVICES GROUP INC			10,136,000	25.00	0.000	258,758	25.570	259,178	258,758	0	6,281	0	0	0	0	0	0	2FE	09/04/2019
693475-85-7	PNC FINANCIAL SERVICES GROUP INC			14,850,000	25.00	0.000	399,389	27.370	406,445	399,389	0	22,739	0	0	0	0	0	0	2FE	10/12/2018
69360J-62-8	PS BUSINESS PARKS INC			3,627,000	25.00	0.000	93,126	25.690	93,178	93,126	0	1,179	0	0	0	0	0	0	2FE	10/09/2019
74460W-10-7	PUBLIC STORAGE			11,000,000	25.00	0.000	279,614	25.319	278,509	279,614	0	3,575	0	0	0	0	0	0	2FE	10/31/2019
74460W-57-8	PUBLIC STORAGE			50,000,000	25.00	0.000	1,250,000	25.580	1,279,000	1,250,000	0	0	0	0	0	0	0	0	2FE	12/11/2019
74460W-62-8	PUBLIC STORAGE			35,000,000	25.00	0.000	874,900	25.700	899,500	874,900	0	12,915	0	0	0	0	0	0	2FE	09/06/2019
74460W-80-0	PUBLIC STORAGE			26,377,000	25.00	0.000	670,925	25.330	668,129	670,925	0	15,035	0	0	0	0	0	0	2FE	10/08/2019
74460W-87-5	PUBLIC STORAGE			14,433,000	25.00	0.000	365,682	25.300	365,155	365,682	0	4,691	0	0	0	0	0	0	2FE	10/25/2019
7591EP-70-4	REGIONS FINANCIAL CORP			19,782,000	25.00	27.850	494,550	27.850	550,929	494,550	0	15,269	0	0	0	0	0	0	3FE	04/23/2019
75968N-30-9	RENAISSANCE HOLDINGS LTD		C	19,579,000	25.00	0.000	484,037	26.915	526,969	484,037	0	28,145	0	0	0	0	0	0	2FE	10/26/2018

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig- nation and Admini- strative Symbol	Date Acquired
808513-40-2	CHARLES SCHWAB CORP			14,200,000	25.00	0.000	359,559	26.005	369,271	359,559	0	21,300	0	0	0	0	0	0	2FE	10/15/2018
808513-60-0	CHARLES SCHWAB CORP			21,426,000	25.00	0.000	547,636	26.530	568,432	547,636	0	31,882	0	0	0	0	0	0	2FE	10/03/2018
82981J-80-2	DDR CORP			14,110,000	25.00	25.230	317,021	25.230	355,995	317,021	5,512	22,047	0	0	0	0	0	0	3FE	12/06/2018
82981J-87-7	DDR CORP			10,850,000	25.00	26.300	255,540	26.300	285,355	255,540	4,323	15,898	0	0	0	0	0	0	3FE	02/04/2019
84857L-30-9	SPIRE INC			6,475,000	25.00	27.727	162,027	27.727	179,530	162,027	0	4,616	0	0	0	0	0	0	3FE	05/14/2019
84860W-20-1	SPIRIT REALTY CAPITAL INC			11,993,000	25.00	25.990	279,389	25.990	311,697	279,389	0	17,990	0	0	0	0	0	0	3FE	10/01/2018
857477-60-8	STATE STREET CORP			32,898,000	25.00	0.000	853,170	27.500	904,695	853,170	0	43,395	0	0	0	0	0	0	2FE	07/16/2019
857477-BA-0	STATE STREET CORP			185,000,000	1,000.00	0.000	184,769	106.126	196,333	184,769	0	10,406	0	0	0	0	0	0	2FE	09/21/2018
87161C-70-9	SYNOVUS FINANCIAL CORP			12,000,000	25.00	26.630	300,000	26.630	319,560	300,000	4,406	4,406	0	0	0	0	0	0	4FE	06/24/2019
89832Q-84-4	BB&T CORP			10,967,000	25.00	0.000	280,346	25.650	281,304	280,346	0	3,564	0	0	0	0	0	0	2FE	10/22/2019
902973-83-3	U.S. BANCORP			6,700,000	25.00	0.000	185,041	27.660	185,322	185,041	2,722	10,888	0	0	0	0	0	0	2FE	09/13/2018
902973-AZ-9	U.S. BANCORP			1,150,000,000	1,000.00	0.000	1,150,000	110.375	1,269,313	1,150,000	0	60,950	0	0	0	0	0	0	2FE	02/02/2017
92339V-20-9	VEREIT INC			17,428,000	25.00	25.500	433,707	25.500	444,414	433,707	2,433	29,292	0	0	0	0	0	0	3FE	10/24/2018
929089-20-9	VOYA FINANCIAL INC			21,325,000	25.00	26.985	533,125	26.985	575,455	533,125	0	14,023	0	0	0	0	0	0	3FE	06/11/2019
949746-36-6	WELLS FARGO & CO			15,150,000	25.00	0.000	387,102	25.484	386,083	387,102	0	13,725	0	0	0	0	0	0	2FE	09/27/2019
949746-46-5	WELLS FARGO & CO			39,400,000	25.00	0.000	1,091,429	28.720	1,131,568	1,091,429	0	24,637	0	0	0	0	0	0	2FE	09/26/2019
949746-74-7	WELLS FARGO & CO			11,000,000	25.00	0.000	277,281	25.514	280,652	277,281	0	3,575	0	0	0	0	0	0	2FE	10/10/2019
94988U-73-0	WELLS FARGO & CO			10,000,000	25.00	0.000	258,774	25.985	259,855	258,774	0	3,750	0	0	0	0	0	0	2FE	09/25/2019
668603-15-1	PRTNFRRE 5.875 NON CUM REDM SRS I PRF		C	7,151,000	25.00	0.000	180,215	25.700	183,781	180,215	0	10,503	0	0	0	0	0	0	2FE	01/31/2019
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							34,743,998	XXX	36,518,489	34,743,998	115,459	1,509,539	0	0	0	0	0	0	XXX	XXX
00775V-10-4	AEGON FUNDING COMPANY LLC			28,000,000	25.00	0.000	700,000	25.855	723,940	700,000	0	5,256	0	0	0	0	0	0	2FE	10/15/2019
025816-BJ-7	AMERICAN EXPRESS CO			750,000,000	1,000.00	100.375	750,000	100.375	752,813	750,000	0	39,000	0	0	0	0	0	0	3FE	11/05/2014
025932-80-7	AMERICAN FINANCIAL GROUP INC			20,000,000	25.00	0.000	500,000	27.340	546,800	500,000	0	23,010	0	0	0	0	0	0	2FE	03/11/2019
064058-AD-2	BANK OF NEW YORK MELLON CORP			250,000,000	1,000.00	0.000	250,000	101.000	252,500	250,000	0	12,375	0	0	0	0	0	0	2FE	04/23/2015
151327-20-2	CENTAUR FUNDING CORPORATION		C	1,800,000	1,000.00	0.000	1,353,000	1,020.000	1,836,000	1,353,000	0	163,440	0	0	0	0	0	0	2FE	08/18/2009
249670-AA-8	DEPOSITORY TRUST & CLEARING CORP			1,250,000,000	1,000.00	0.000	1,245,152	101.000	1,262,500	1,244,531	0	60,938	0	0	162	0	162	0	1FE	02/24/2016
361860-20-8	GMAC CAPITAL TRUST I			54,002,000	25.00	25.995	1,411,237	25.995	1,403,782	1,411,237	0	113,302	0	40,169	0	0	40,169	0	3FE	10/24/2018
45822P-20-4	INTEGRYS ENERGY GROUP INC			11,400,000	25.00	0.000	295,260	26.875	306,375	295,260	0	17,100	0	0	0	0	0	0	2FE	10/05/2018
69352P-20-2	PPL CAPITAL FUNDING INC			10,550,000	25.00	0.000	264,221	25.910	273,351	264,221	0	15,561	0	0	0	0	0	0	2FE	10/23/2018
759351-70-3	REINSURANCE GROUP OF AMERICA INC			93,600,000	25.00	0.000	2,340,000	27.840	2,605,824	2,340,000	0	145,080	0	0	0	0	0	0	2FE	08/14/2012
759351-80-2	REINSURANCE GROUP OF AMERICA INC			28,000,000	25.00	0.000	700,000	28.000	784,000	700,000	0	40,250	0	0	0	0	0	0	2FE	06/01/2016
842587-20-6	SOUTHERN CO			7,000,000	25.00	0.000	178,738	26.330	184,310	178,738	0	10,938	0	0	0	0	0	0	2FE	10/08/2018
8599999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							9,987,608	XXX	10,932,194	9,986,988	0	646,249	0	40,169	162	0	40,331	0	XXX	XXX
8999999 - Total Preferred Stocks							44,731,606	XXX	47,450,683	44,730,986	115,459	2,155,788	0	40,169	162	0	40,331	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38373M-4S-6	GNR 0892 Z - CMBS		12/01/2019	Direct		56,647	56,647	.0
38376G-SJ-0	GNR 1083 Z - CMBS		12/01/2019	Direct		25,360	25,360	.0
38376G-VS-6	GNR 10123 Z - CMBS		12/01/2019	Direct		33,868	33,868	.0
38376G-XC-9	GNR 10141 Z - CMBS		12/01/2019	Direct		81,853	81,853	.0
38377D-H6-6	GNR 10105M ZC - CMO/RMBS		12/01/2019	Direct		46,757	46,757	.0
38377D-XQ-4	GNR 10104C MZ - CMO/RMBS		12/01/2019	Direct		64,945	64,945	.0
38378B-R8-4	GNR 12142 Z - CMBS		12/01/2019	Direct		14,495	14,495	.0
38378B-SJ-9	GNR 1245 Z - CMBS		12/01/2019	Direct		9,971	9,971	.0
38378B-T4-1	GNR 12135A Z - CMBS		12/01/2019	Direct		28,165	28,165	.0
0599999. Subtotal - Bonds - U.S. Governments						362,059	362,059	.0
088365-HL-8	BEXAR CNTY TEX HOSP DIST		02/01/2019	SIEBERT CISNEROS SHANK & CO, LLC		783,998	750,000	.0
283770-MC-6	EL PASO TEX INDPT SCH DIST		01/31/2019	CITIGROUP GLOBAL MARKETS INC.		261,525	250,000	.0
283770-MD-4	EL PASO TEX INDPT SCH DIST		01/31/2019	CITIGROUP GLOBAL MARKETS INC.		1,562,070	1,500,000	.0
283770-ME-2	EL PASO TEX INDPT SCH DIST		01/31/2019	CITIGROUP GLOBAL MARKETS INC.		1,295,850	1,250,000	.0
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC		04/10/2019	RAYMOND JAMES/FI		521,761	486,227	7,156
445638-AB-1	HUNT MH BORROWER LLC FEE II		11/27/2019	DIRECT LOAN FUND		1,500,000	1,500,000	.0
850000-7P-9	SPRING TEX INDPT SCH DIST		01/30/2019	J.P. Morgan Securities LLC		523,285	500,000	.0
850000-7Q-7	SPRING TEX INDPT SCH DIST		01/30/2019	J.P. Morgan Securities LLC		520,815	500,000	.0
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						6,969,303	6,736,227	7,156
3130A8-M7-5	FEDERAL HOME LOAN BANKS		04/04/2019	TD SECURITIES (USA) LLC		476,740	500,000	3,208
3130A9-5C-1	FEDERAL HOME LOAN BANKS		04/04/2019	JP MORGAN SECURITIES LLC		1,867,140	2,000,000	5,972
3130AE-W3-0	FEDERAL HOME LOAN BANKS		01/28/2019	CROSS TRADE		1,482,591	1,500,000	23,911
3130AF-WN-3	FEDERAL HOME LOAN BANKS		02/13/2019	VARIOUS		500,000	500,000	.0
3130AF-YE-1	FEDERAL HOME LOAN BANKS		02/28/2019	PIPER JAFFRAY & CO.		1,500,000	1,500,000	.0
3130AG-A4-7	FEDERAL HOME LOAN BANKS		04/03/2019	NOMURA SECURITIES INTL INC		2,248,875	2,250,000	.0
3130AG-AV-7	FEDERAL HOME LOAN BANKS		04/11/2019	NOMURA SECURITIES INTL INC		1,747,375	1,750,000	.0
3130AG-OS-7	FEDERAL HOME LOAN BANKS		07/10/2019	J.V.B. Financial Group, LLC		1,000,000	1,000,000	.0
3133EH-YC-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/01/2019	FTN Financial		464,200	500,000	6,358
3133EJ-6N-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		01/25/2019	BREAN CAPITAL, LLC		998,500	1,000,000	.0
3133EK-AB-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/12/2019	BREAN CAPITAL, LLC		1,999,500	2,000,000	.0
3133EK-UU-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/01/2019	J.P. Morgan Securities LLC		999,250	1,000,000	.0
31350A-CG-1	FEDERAL HOME LN MTG CORP MULTIFAMILY VAR		04/04/2019	JEFFERIES LLC		755,445	750,000	.0
3136A6-TN-4	FNR 1263A ZM - CMO/RMBS		10/01/2019	Direct		9,926	9,926	.0
3136A7-JB-9	FNR 1267H MZ - CMO/RMBS		12/01/2019	Direct		65,825	65,825	.0
3136A8-D6-4	FNR 12103A ZC - CMO/RMBS		12/01/2019	Direct		44,379	44,379	.0
3136AB-N6-6	FNR 136E ZJ - CMO/RMBS		12/01/2019	Direct		16,668	16,668	.0
3136AB-YU-1	FNR 131E JZ - CMO/RMBS		12/01/2019	Direct		75,809	75,809	.0
3136AC-VY-4	FNR 1320N YZ - CMO/RMBS		12/01/2019	Direct		14,239	14,239	.0
3136AD-A7-4	FNR 1344A Z - CMO/RMBS		12/01/2019	Direct		20,150	20,150	.0
3136AD-CC-1	FNR 1323J ZL - CMO/RMBS		12/01/2019	Direct		30,694	30,694	.0
3136AD-PF-0	FNR 1334A GZ - CMO/RMBS		11/01/2019	Direct		9,049	9,049	.0
3136AE-N2-9	FNR 1352G ZA - CMO/RMBS		12/01/2019	Direct		31,243	31,243	.0
3136AF-AE-4	FNR 1379A EZ - CMO/RMBS		12/01/2019	Direct		96,986	96,986	.0
3136AF-XR-0	FNR 1387B KZ - CMO/RMBS		12/01/2019	Direct		50,086	50,086	.0
3136B0-ZZ-2	FNR 182E CZ - CMO/RMBS		12/01/2019	Direct		128,537	128,537	.0
3137A0-YK-6	FHR 3714C ZK - CMO/RMBS		12/01/2019	Direct		100,193	100,193	.0
3137AS-V5-0	FHR 4094H BZ - CMO/RMBS		12/01/2019	Direct		44,248	44,248	.0
3137AW-FT-7	FHR 4136A EZ - CMO/RMBS		12/01/2019	Direct		9,131	9,131	.0
3137AX-W3-3	FHR 4158B ZT - CMO/RMBS		12/01/2019	Direct		30,132	30,132	.0
3137AY-FG-1	FHR 4171 Z - CMO/RMBS		12/01/2019	Direct		15,670	15,670	.0
3137B0-CQ-5	FHR 4184C GZ - CMO/RMBS		10/01/2019	Direct		4,609	4,609	.0
3137B1-3B-6	FHR 4182C ZD - CMO/RMBS		12/01/2019	Direct		126,101	126,101	.0
3137B1-5N-8	FHR 4180A ZB - CMO/RMBS		12/01/2019	Direct		19,492	19,492	.0
3137BY-SH-6	FHR 4680F BQ - CMO/RMBS		02/07/2019	Morgan Stanley & Co. LLC		727,500	750,000	802
3138LM-VP-5	FN AN8721 - CMBS/RMBS		01/25/2019	Stephens Inc.		2,575,540	2,587,060	7,461
3140HS-2H-3	FN BL1675 - CMBS/RMBS		02/01/2019	DUNCAN WILLIAMS INC.		2,025,625	2,000,000	6,255
3140HS-5E-7	FN BL1744 - CMBS/RMBS		03/01/2019	DUNCAN WILLIAMS INC.		500,313	500,000	1,478
3140HS-ZJ-3	FN BL1644 - CMBS/RMBS		03/01/2019	Cantor Fitzgerald & Co.		2,006,250	2,000,000	5,693
3140HT-F2-0	FN BL1984 - CMBS/RMBS		05/01/2019	MLPFS INC FIXED INCOME		550,344	550,000	878
3140HT-F3-8	FN BL1985 - CMBS/RMBS		05/01/2019	MLPFS INC FIXED INCOME		580,363	580,000	925
3140HT-F4-6	FN BL1986 - CMBS/RMBS		05/01/2019	MLPFS INC FIXED INCOME		510,319	510,000	814
3140HT-FN-4	FN BL1972 - CMBS/RMBS		04/01/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,508,438	1,500,000	4,386
3140HT-FX-2	FN BL1981 - CMBS/RMBS		05/01/2019	MLPFS INC FIXED INCOME		800,500	800,000	1,276
3140HT-FY-0	FN BL1982 - CMBS/RMBS		05/01/2019	MLPFS INC FIXED INCOME		560,350	560,000	894

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3140HT-LY-3	FN BL2142 - CMBS/RMBS		05/01/2019	JP MORGAN SECURITIES LLC		1,001,875	1,000,000	2,699
3140HT-SG-5	FN BL2318 - CMBS/RMBS		06/01/2019	BANK OF AMERICA SECURITIES		1,020,625	1,000,000	2,479
3140HT-YC-7	FN BL2506 - CMBS/RMBS		05/01/2019	DUNCAN WILLIAMS INC.		151,969	150,000	479
3140HT-YD-5	FN BL2507 - CMBS/RMBS		05/01/2019	DUNCAN WILLIAMS INC.		354,594	350,000	1,117
35563C-AE-8	FIMHR 15R1 1XB - ABS		12/16/2019	D. A. DAVIDSON & CO		260,337	3,352,431	7,466
35563C-AJ-7	FIMHR 15R1 2A - ABS		07/26/2019	VARIOUS		3,643,308	3,399,011	13,893
35563C-AM-0	FIMHR 15R1 2B - ABS		03/01/2019	CROSS TRADE		722,895	730,890	499
37353P-DC-0	GEORGIA ST HSG & FIN AUTH REV		04/10/2019	Morgan Stanley & Co. LLC		750,000	750,000	0
37353P-DZ-9	GEORGIA ST HSG & FIN AUTH REV		09/16/2019	CITIGROUP GLOBAL MARKETS INC.		500,000	500,000	0
45201Y-3P-0	ILLINOIS HSG DEV AUTH REV		06/12/2019	JEFFERIES LLC		1,000,000	1,000,000	0
584712-VA-6	MICHIGAN ST UNIV REVS		02/08/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,459,738	1,400,000	0
64613A-BQ-4	NEW JERSEY ST HSG & MTG FIN AGY REV		02/14/2019	RBC CAPITAL MARKETS, LLC		1,750,000	1,750,000	0
647201-FW-7	NEW MEXICO MTG FIN AUTH		04/11/2019	RBC CAPITAL MARKETS, LLC		500,000	500,000	0
64972E-FE-4	NEW YORK N Y CITY HSG DEV CORP MULTIFAM I		04/05/2019	J.P. Morgan Securities LLC		500,000	500,000	0
64990G-JV-9	NEW YORK STATE DORMITORY AUTHORITY		02/13/2019	GOLDMAN, SACHS & CO.		1,001,057	1,000,000	0
679191-GZ-3	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL		04/10/2019	J.P. Morgan Securities LLC		550,000	550,000	0
70879Q-DV-2	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		05/23/2019	JEFFERIES LLC		500,000	500,000	0
83712E-GZ-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MUL		03/08/2019	STIFEL NICOLAUS & COMPANY INC.		750,000	750,000	1,021
83756C-KT-7	SOUTH DAKOTA HSG DEV AUTH		02/06/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		500,000	500,000	0
880461-YK-8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		02/13/2019	RBC CAPITAL MARKETS, LLC		750,000	750,000	0
882750-PJ-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		02/06/2019	JEFFERIES LLC		1,000,000	1,000,000	0
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		01/25/2019	STIFEL NICOLAUS & COMPANY INC.		1,000,000	1,000,000	2,917
93978T-F2-0	WASHINGTON ST HSG FIN COMMN		02/15/2019	RBC CAPITAL MARKETS, LLC		1,000,000	1,000,000	0
97689Q-KT-2	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		02/28/2019	RBC CAPITAL MARKETS, LLC		500,000	500,000	0
3199999. Subtotal - Bonds - U.S. Special Revenues						50,494,720	53,462,557	102,880
000366-AA-2	AASET 171 A - ABS		01/22/2019	CROSS TRADE		1,656,801	1,671,426	2,394
00085C-AA-9	ABPCI 2019-5A A1 - ABS	C.	02/11/2019	NATIXIS SECURITIES AMERICAS LLC		2,250,000	2,250,000	0
00085K-AA-1	ABPCI A1A - CDO		10/22/2019	NATIXIS SECURITIES AMERICAS LLC		2,250,000	2,250,000	0
00086G-AA-9	ABPCI 6 A1 - CDO	C.	07/19/2019	BARCLAYS CAPITAL INC		2,250,000	2,250,000	0
001406-AA-5	DCAL 2015 A1 - ABS	C.	01/22/2019	CROSS TRADE		1,189,182	1,192,162	1,953
00256D-AB-8	AASET 191 B - ABS		06/12/2019	GOLDMAN, SACHS & CO.		699,984	700,000	0
009349-AX-9	ALS 2016-1 AR - ABS	D.	04/22/2019	DIRECT LOAN FUND		3,750,000	3,750,000	0
02209S-BD-4	ALTRIA GROUP INC		04/11/2019	VARIOUS		2,503,023	2,500,000	2,033
037411-AW-5	APACHE CORP		10/02/2019	Morgan Stanley		1,259,385	1,250,000	26,385
03789X-AE-8	APPHP 191 A22 - ABS		05/26/2019	BARCLAYS CAPITAL INC		2,250,000	2,250,000	0
038222-AG-0	APPLIED MATERIALS INC		04/08/2019	CROSS TRADE		614,365	500,000	9,750
03938L-BA-1	ARCELOMITTAL SA	C.	03/06/2019	VARIOUS		999,133	1,000,000	0
04016K-AA-7	ARES 41 E - CDO		08/21/2019	VARIOUS		1,014,721	1,030,000	17,049
04250G-AB-9	ARMY HAWAII FINLY HSING TRST III-B		01/22/2019	CROSS TRADE		258,443	250,000	1,757
04546K-AB-4	AASET 182 B - ABS		02/07/2019	CITIGROUP GLOBAL MARKETS INC.		248,313	246,102	929
04965T-AA-9	ATRM 13 E - CDO	C.	08/15/2019	BARCLAYS CAPITAL INC FIXED INC		1,643,616	1,700,250	5,303
07132K-AE-1	BATLN 10R DR - CDO	C.	04/25/2019	Morgan Stanley		4,160,000	4,160,000	0
07134H-AA-4	BATLN 12 E - CDO		05/02/2019	MORGAN STANLEY & CO. LLC		226,188	235,000	4,352
08162B-BG-6	BMARK 19B11 XA - CMBS		05/23/2019	J.P. Morgan Securities LLC		728,114	0	4,202
084423-60-7	W. R. BERKLEY CORP		04/23/2019	J.P. MORGAN SECURITIES LLC		146,621	143,750	0
09204J-AA-1	BLACK 192 D - CDO	C.	07/01/2019	Mizuho Securities USA, Inc.		3,561,250	3,700,000	0
10922N-AF-0	BRIGHTHOUSE FINANCIAL INC		04/24/2019	VARIOUS		370,938	460,000	6,355
11135F-AB-7	BROADCOM INC		03/29/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,990,500	2,000,000	0
11271L-AD-4	BROOKFIELD FINANCE INC	C.	01/24/2019	CITIGROUP GLOBAL MARKETS INC.		1,497,315	1,500,000	0
12515A-BF-6	CD 16C02 XA - CMBS		02/14/2019	CREDIT SUISSE SECURITIES (USA)		372,160	0	3,376
12547W-AA-2	CIFC 181 E - CDO	C.	01/28/2019	J.P. MORGAN SECURITIES INC.		1,512,319	1,677,000	4,349
12717@-AA-5	CVS PASS-THROUGH TRUST		10/01/2019	Not Provided		2,000,000	2,000,000	0
14040H-CA-1	CAPITAL ONE FINANCIAL CORP		01/24/2019	Morgan Stanley & Co. LLC		1,247,300	1,250,000	0
14310Q-AA-6	CGFM 151R A1R - CDO		01/22/2019	CROSS TRADE		394,240	400,000	433
14855M-AA-6	CLAST 191 A - ABS		04/11/2019	GOLDMAN, SACHS & CO.		2,249,996	2,250,000	0
14856E-AA-3	CLAST 2015-1A AR - ABS		03/08/2019	Not Provided		2,986,440	3,000,000	0
17180Y-AA-9	CIFC 182 D - CDO	C.	06/26/2019	BAIRD, ROBERT W., & COMPANY IN		1,484,590	1,550,000	24,351
17182H-AA-4	CIFC 184 D - CDO	C.	08/08/2019	CREDIT SUISSE SECURITIES		1,616,700	1,700,000	10,072
225401-AL-2	CREDIT SUISSE GROUP AG	C.	08/14/2019	CREDIT SUISSE SECURITIES (USA)		700,000	700,000	0
22945D-AL-7	CSAIL 19C15 XA - CMBS		03/01/2019	CREDIT SUISSE SECURITIES (USA)		312,916	0	676
25257A-AC-8	DIMND 191 A2 - CDO	C.	04/12/2019	WELLS FARGO SECURITIES LLC		500,000	500,000	0
25257A-AE-4	DIMND 191 B - CDO	C.	04/12/2019	WELLS FARGO SECURITIES LLC		250,000	250,000	0
26252G-AA-2	DRSLF 71 E - CDO	C.	01/01/2019	U.S. Bank		2,112,000	2,200,000	0
29359U-AB-5	ENSTAR GROUP LTD	C.	05/22/2019	WELLS FARGO SECURITIES LLC		498,050	500,000	0
29977A-C*-4	EVERCORE INC		07/17/2019	Not Provided		1,000,000	1,000,000	0

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
30605Y-AB-7	FLCON 171 A - ABS		06/01/2019	U.S. Bank		520,712	518,325	.0
30610G-AA-1	FLCON 191 A - ABS	D	10/22/2019	Deutsche Bank		999,962	1,000,000	.0
32010A-AC-2	NSCON BR - CDO		07/01/2019	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	.0
33852A-AC-1	FSMT 1911NV A3 - CMO/RMBS		10/25/2019	MLPFS INC FIXED INCOME		2,245,222	2,210,000	6,231
345370-B3-7	FORD MOTOR CO		12/10/2019	VARIOUS		277,725	277,500	.0
345370-B4-5	FORD MOTOR CO		05/22/2019	VARIOUS		251,159	251,600	.0
36144B-BE-2	GATX CORP		01/30/2019	VARIOUS		2,247,723	2,250,000	.33
36252S-AX-5	GS MORTGAGE SECURITIES TRUST 2019-GC38 -		02/15/2019	GOLDMAN, SACHS & CO.		1,922,600	.0	17,451
36656A-AG-3	GRBSL 181 A3 - CDO	C	04/17/2019	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	.540
375414-AA-7	GILBT 1 E - CDO	C	07/19/2019	SG AMERICAS SECURITIES, LLC		691,688	700,000	1,354
404119-BY-4	HCA INC		06/07/2019	VARIOUS		1,011,325	1,000,000	.0
46433B-AA-6	CLOUD HQ 2019-1 A2 - ABS		10/30/2019	GOLDMAN, SACHS & CO.		1,000,000	1,000,000	.0
46644A-BH-4	JPMBB 15C27 XA - CMB		02/15/2019	CREDIT SUISSE SECURITIES (USA)		1,125,644	.0	16,450
46651N-AA-2	JOLAR 191 A - ABS	C	05/17/2019	GOLDMAN, SACHS & CO.		1,999,997	2,000,000	.0
487312-AD-2	KEENAN FORT DETRICK ENERGY LLC		04/03/2019	GOLDMAN, SACHS & CO.		250,000	250,000	.0
49836M-AA-6	REIGN 2019-1A - ABS	C	04/25/2019	CITIGROUP GLOBAL MARKETS INC.		2,250,000	2,250,000	.0
539439-AU-3	LLOYDS BANKING GROUP PLC	C	05/03/2019	NOMURA SECURITIES INTERNATIONAL		209,998	200,000	1,667
55283L-AA-3	MAPSL 2019-1A A - ABS	C	02/20/2019	GOLDMAN, SACHS & CO.		2,249,964	2,250,000	.0
55316L-AC-0	MMCLO A2 - CDO		04/26/2019	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	.0
55446M-AA-5	MACH 1 A - ABS	C	10/04/2019	Mizuho Securities USA, Inc.		999,967	1,000,000	.0
58571L-AA-8	MET 191 A - ABS		04/09/2019	GUGGENHEIM SECURITIES, LLC		1,250,000	1,250,000	.0
58571L-AB-6	MTEL 191 B - ABS		04/09/2019	GUGGENHEIM SECURITIES, LLC		500,000	500,000	.0
59156R-AV-0	METLIFE INC		10/08/2019	MLPFS INC FIXED INCOME		123,330	75,000	1,545
59801N-AA-4	MIDO 8 E - CDO		06/26/2019	CANTOR FITZGERALD & CO		1,295,770	1,384,000	12,564
610333-AW-6	MOCAP 141R CR - CDO		06/18/2019	JP MORGAN SECURITIES LLC		250,000	250,000	2,045
61769H-ZV-0	MS WEISS ALPHA BALANCED RISK STRAT		10/17/2019	Morgan Stanley & Co. LLC		3,750,000	3,750,000	.0
67515U-AR-1	OCTR BR - CDO		07/10/2019	NATIXIS SECURITIES AMERICAS LLC		500,000	500,000	.0
67591X-AA-9	OCT38 38 D - CDO		01/10/2019	NOMURA SECURITIES/FIXED INCOME		216,407	230,000	7,256
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP		02/01/2019	VARIOUS		1,194,275	1,250,000	20,990
682337-AA-8	SELF 2019-3A A1 - ABS	C	05/24/2019	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	.0
69415B-AA-0	PETERSHILL II ONSHORE IM		10/01/2019	Not Provided		361,000	361,000	.0
69416*-AA-1	PETERSHILL II OFFSHORE IM		10/01/2019	Not Provided		267,000	267,000	.0
69416B-AA-9	PETERSHILL II ONSHORE GP		10/01/2019	Not Provided		211,000	211,000	.0
69417*-AA-6	PETERSHILL II OFFSHORE GP		10/01/2019	Not Provided		161,000	161,000	.0
69689H-AC-9	PSTAT 2019-4A A2 - ABS	C	09/12/2019	CITIGROUP GLOBAL MARKETS INC.		1,550,000	1,550,000	.0
71531Q-AB-7	PERSHING SQUARE HOLDINGS LTD		07/12/2019	Not Provided		2,000,000	2,000,000	.0
72284A-AA-5	PINE STREET TRUST I		04/02/2019	CREDIT SUISSE SECURITIES (USA)		1,000,000	1,000,000	.0
761136-AJ-9	RAST 07A1 A9 - CMO/RMBS		07/01/2019	Direct		104	104	.0
77342H-AA-5	ROCKT 181 E - CDO		11/12/2019	BROWNSTONE INVESTMENT GROUP LLC		1,268,400	1,400,000	26,708
79583Q-AS-7	SALVATION ARMY		07/24/2019	STIFEL NICOLAUS & COMPANY INC.		300,900	255,000	5,862
81630Q-AH-0	SELECTIVE INSURANCE GROUP INC		02/27/2019	WELLS FARGO SECURITIES LLC		980,300	1,000,000	.0
817743-AA-5	SPRO 191 A2 - ABS		10/01/2019	CROSS TRADE		1,521,094	1,500,000	1,132
83224B-BB-3	SMITHFIELD FOODS INC	C	03/28/2019	GOLDMAN, SACHS & CO.		748,884	750,000	.0
853254-BP-4	STANDARD CHARTERED PLC	C	05/16/2019	BANK OF AMERICA SECURITIES		2,000,000	2,000,000	.0
86212X-AC-4	STR 191 A3 - ABS		11/06/2019	CREDIT SUISSE SECURITIES (USA)		999,761	1,000,000	.0
86668B-AA-8	SCA 2019-1 A		12/01/2019	VARIOUS		1,000,246	1,000,000	.0
87244A-BN-9	WINDR 121RR BR2 - CDO	C	06/19/2019	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	.0
87250L-AA-5	THLLS 2019-1A A - CDO		03/08/2019	Deutsche Bank		2,000,000	2,000,000	.0
87404L-AA-0	TLWIND A - ABS	C	11/22/2019	DEUTSCHE BANK SECURITIES, INC.		1,499,994	1,500,000	.0
88315L-AC-2	TMCL 191 A - ABS	C	04/17/2019	RBC CAPITAL MARKETS, LLC		2,999,017	3,000,000	.0
89356B-AA-6	TRANSCANADA TRUST	C	12/18/2019	VARIOUS		720,716	704,000	7,794
91913Y-AE-0	VALERO ENERGY CORP		04/22/2019	Morgan Stanley		3,245,775	2,500,000	2,813
92558D-AA-2	VIBR 7 D - CDO		04/17/2019	VARIOUS		2,303,058	2,400,000	40,942
92857W-AB-6	VODAFONE GROUP PUBLIC LIMITED COMPANY	C	04/12/2019	JP MORGAN SECURITIES LLC		1,166,130	1,000,000	23,611
94354K-AA-8	WAIV 191 A - ABS		09/30/2019	GOLDMAN, SACHS & CO.		1,999,912	2,000,000	.0
96332Q-AW-6	WHIRLPOOL CORP		02/20/2019	J.P. Morgan Securities LLC		494,050	500,000	.0
97650W-AG-3	WINTRUST FINANCIAL CORP		06/03/2019	RBC CAPITAL MARKETS, LLC		1,000,000	1,000,000	.0
980236-AQ-6	WOODSIDE FINANCE LTD	C	02/25/2019	CITIGROUP GLOBAL MARKETS INC.		499,085	500,000	.0
BGH5ZA-HX-4	VICOF 2 TERM LOAN FUNDED - ABS		08/22/2019	Not Provided		375,000	375,000	.0
16827*-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR		12/01/2019	Not Provided		4,000,000	4,000,000	.0
19T10Z-EB-7	SVENSKA HANDELSBANKEN AB	D	02/19/2019	VARIOUS		604,250	600,000	.0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						128,364,746	123,846,221	322,707
015857-7Q-9	ALGONQUIN POWER & UTILITIES CORP	C	01/14/2019	VARIOUS		220,813	217,500	.0
015857-8Q-8	ALGONQUIN POWER & UTILITIES CORP	C	05/20/2019	VARIOUS		436,903	435,000	.0
025932-8B-0	AMERICAN FINANCIAL GROUP INC		11/21/2019	BANK OF AMERICA SECURITIES		500,000	500,000	.0

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
03765H-AE-1	APOLLO MANAGEMENT HOLDINGS LP		12/11/2019	VARIOUS		218,937	218,000	.0
05254H-AA-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C.	01/11/2019	GOLDMAN, SACHS & CO.		500,625	500,000	2,813
054536-AC-1	AXA SA	C.	07/17/2019	VARIOUS		727,207	675,000	5,958
05463H-AC-5	AXIS SPECIALTY FINANCE LLC		12/03/2019	WELLS FARGO SECURITIES LLC		400,000	400,000	.0
05565A-AN-3	BNP PARIBAS SA	C.	03/18/2019	BNP SECURITIES		213,500	200,000	1,270
05565A-GF-4	BNP PARIBAS SA	C.	04/24/2019	VARIOUS		413,640	400,000	5,289
05565A-HN-6	BNP PARIBAS SA	C.	03/18/2019	BNP SECURITIES		500,000	500,000	.0
05946K-AG-6	BANCO BILBAO VIZCAYA ARGENTARIA SA	C.	08/28/2019	JPMORGAN CHASE BANK/EUROCLEAR BANK		400,000	400,000	.0
060505-FL-3	BANK OF AMERICA CORP		06/16/2019	UBS FINANCIAL SERVICES INC.		265,039	255,000	3,932
06738E-BG-9	BARCLAYS PLC	C.	03/20/2019	BARCLAYS CAPITAL INC.		400,000	400,000	.0
084423-80-5	W. R. BERKLEY CORP		12/09/2019	Morgan Stanley		330,000	330,000	.0
125896-84-5	CMS ENERGY CORP		02/06/2019	VARIOUS		499,978	500,000	.0
172967-KM-2	CITIGROUP INC		01/25/2019	MLPFS INC FIXED INCOME		486,875	475,000	13,524
225313-AL-9	CREDIT AGRICOLE SA	C.	02/20/2019	BANK OF NEW YORK		500,000	500,000	.0
225401-AK-4	CREDIT SUISSE GROUP AG	C.	04/09/2019	KEYBANC CAPITAL MARKETS INC		204,250	200,000	1,168
25746U-DD-8	DOMINION ENERGY INC		12/04/2019	VARIOUS		570,675	570,000	.0
29250N-AN-5	ENBRIDGE INC	C.	02/05/2019	VARIOUS		763,625	800,000	2,433
29250N-AW-5	ENBRIDGE INC	C.	05/16/2019	Morgan Stanley		101,000	100,000	1,372
29265W-AA-6	ENEL SPA	C.	01/25/2019	Merrill Lynch Pierce Fenner Smith		213,500	200,000	6,076
38144G-AB-7	GOLDMAN SACHS GROUP INC		11/12/2019	GOLDMAN, SACHS & CO.		255,000	255,000	.0
404280-BP-3	HSBC HOLDINGS PLC	C.	04/17/2019	VARIOUS		406,950	400,000	1,914
456837-AR-4	ING GROEP NV	C.	09/03/2019	JP MORGAN SECURITIES LLC		400,000	400,000	.0
46115H-AU-1	INTESA SANPAOLO SPA	C.	07/24/2019	UBS FINANCIAL SERVICES INC.		201,250	200,000	5,518
46625H-HA-1	JPMORGAN CHASE & CO		12/17/2019	VARIOUS		270,004	267,000	2,005
591560-AA-5	METLIFE CAPITAL TRUST IV		05/03/2019	UBS FINANCIAL SERVICES INC.		124,875	100,000	3,106
606839-AB-4	MITSUI SUMITOMO INSURANCE CO LTD	C.	02/28/2019	VARIOUS		800,900	800,000	.0
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		04/29/2019	RBC CAPITAL MARKETS		550,000	550,000	.0
65339K-R6-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/12/2019	VARIOUS		471,388	471,475	.0
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC		04/15/2019	VARIOUS		481,105	480,000	118
65559C-AA-9	NORDEA BANK ABP	C.	03/19/2019	GOLDMAN, SACHS & CO.		200,000	200,000	.0
743863-AA-0	PROVIDENT FINANCING TRUST I		04/09/2019	VARIOUS		264,108	250,000	1,337
744320-BF-8	PRUDENTIAL FINANCIAL INC		04/25/2019	VARIOUS		259,063	250,000	1,742
816851-60-4	SEMPRA ENERGY		07/12/2019	VARIOUS		297,320	291,975	.0
838518-20-7	SOUTH JERSEY INDUSTRIES INC		11/13/2019	BARCLAYS CAP/FIXED INCOME, NEW YORK		561,660	550,000	.0
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA	C.	04/04/2019	VARIOUS		2,823,800	2,800,000	833
89356B-AE-8	TRANSCANADA TRUST	C.	09/24/2019	VARIOUS		1,205,005	1,195,000	702
90352J-AF-0	UBS GROUP FUNDING SWITZERLAND AG	C.	01/28/2019	UBS FINANCIAL SERVICES INC.		400,000	400,000	.0
92857W-BQ-2	VODAFONE GROUP PLC	C.	05/08/2019	VARIOUS		909,047	900,000	857
949746-PM-7	WELLS FARGO & CO		09/19/2019	JP MORGAN SECURITIES LLC		121,620	120,000	137
D17047-2W-6	COMMERZBANK AG	D.	07/02/2019	Barclays Bank		200,000	200,000	.0
E2R99C-Q5-9	BANCO SANTANDER SA	D.	03/11/2019	VARIOUS		399,080	400,000	2,233
4899999. Subtotal - Bonds - Hybrid Securities						20,468,740	20,255,950	64,338
8399997. Total - Bonds - Part 3						206,659,568	204,663,015	497,082
8399998. Total - Bonds - Part 5						8,125,605	8,031,775	10,917
8399999. Total - Bonds						214,785,173	212,694,790	507,999
020002-83-8	ALLSTATE CORP		08/02/2019	VARIOUS	31,575.000	.789,473	0.00	.0
02665T-80-1	AMERICAN HOMES 4 RENT		02/07/2019	WELLS FARGO SECURITIES LLC	10,825.000	254,388	0.00	.0
02665T-86-8	AMERICAN HOMES 4 RENT		10/04/2019	J.P. MORGAN SECURITIES LLC	10,108.000	261,197	0.00	.0
02665T-88-4	AMERICAN HOMES 4 RENT		01/24/2019	WELLS FARGO SECURITIES LLC	5,134.000	111,665	0.00	.0
037612-40-5	APOLLO GLOBAL MANAGEMENT LLC		04/23/2019	J.P. MORGAN SECURITIES LLC	4,200.000	105,191	0.00	.0
037612-50-4	APOLLO GLOBAL MANAGEMENT LLC		01/31/2019	J.P. MORGAN SECURITIES LLC	9,500.000	232,952	0.00	.0
03939A-10-7	ARCH CAPITAL GROUP LTD	C.	10/10/2019	J.P. MORGAN SECURITIES LLC	15,841.000	368,324	0.00	.0
03939A-20-6	ARCH CAPITAL GROUP LTD	C.	10/30/2019	VARIOUS	11,000.000	281,053	0.00	.0
054561-20-4	AXA EQUITABLE HOLDINGS INC		11/26/2019	VARIOUS	11,400.000	284,697	0.00	.0
054937-80-0	BB&T CORP		10/22/2019	VARIOUS	10,967.000	280,346	0.00	.0
060505-22-9	BANK OF AMERICA CORP		09/27/2019	VARIOUS	22,700.000	614,590	0.00	.0
06053U-60-1	BANK OF AMERICA CORP		06/19/2019	VARIOUS	9,820.000	245,344	0.00	.0
26441C-50-1	DUKE ENERGY CORP		03/26/2019	VARIOUS	39,850.000	996,705	0.00	.0
26441C-BG-9	DUKE ENERGY CORP		09/09/2019	BARCLAYS CAPITAL INC.	630,000.000	630,000	0.00	.0
29278N-50-9	ENERGY TRANSFER OPERATING LP		08/09/2019	VARIOUS	19,589.000	487,345	0.00	.0
33616C-78-7	FIRST REPUBLIC BANK SAN FRANCISCO DRC		11/25/2019	MLPFS INC FIXED INCOME	22,400.000	560,000	0.00	.0
416518-60-3	HARTFORD FINANCIAL SERVICES GROUP INC		11/01/2019	J.P. MORGAN SECURITIES LLC	456.000	12,447	0.00	.0
48127V-82-7	JPMORGAN CHASE & CO		09/25/2019	J.P. MORGAN SECURITIES LLC	7,300.000	188,924	0.00	.0
48128B-64-8	JPMORGAN CHASE & CO		09/30/2019	VARIOUS	18,764.000	483,255	0.00	.0

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
481288-65-5	JPMORGAN CHASE & CO		11/29/2019	VARIOUS	21,950,000	573,648	0.00	0
48251W-30-2	KKR & CO LP		10/01/2019	VARIOUS	5,025,000	135,429	0.00	0
55261F-AL-8	M&T BANK CORP		07/23/2019	Morgan Stanley	230,000,000	230,000	0.00	0
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST		05/16/2019	JEFFERIES LLC	21,000,000	521,430	0.00	0
674001-30-0	OAKTREE CAPITAL GROUP LLC		02/22/2019	J.P. MORGAN SECURITIES LLC	10,050,000	251,402	0.00	0
674001-40-9	OAKTREE CAPITAL GROUP LLC		02/06/2019	J.P. MORGAN SECURITIES LLC	6,148,000	151,601	0.00	0
693475-83-2	PNC FINANCIAL SERVICES GROUP INC		09/04/2019	J.P. MORGAN SECURITIES LLC	10,136,000	258,758	0.00	0
69360J-62-8	PS BUSINESS PARKS INC		10/09/2019	VARIOUS	3,627,000	93,126	0.00	0
74460W-10-7	PUBLIC STORAGE		10/31/2019	VARIOUS	11,000,000	279,614	0.00	0
74460W-57-8	PUBLIC STORAGE		12/11/2019	WELLS FARGO SECURITIES LLC	50,000,000	1,250,000	0.00	0
74460W-62-8	PUBLIC STORAGE		09/06/2019	VARIOUS	35,000,000	874,900	0.00	0
74460W-80-0	PUBLIC STORAGE		10/08/2019	VARIOUS	26,377,000	670,925	0.00	0
74460W-87-5	PUBLIC STORAGE		10/25/2019	VARIOUS	14,433,000	365,682	0.00	0
7591EP-70-4	REGIONS FINANCIAL CORP		04/23/2019	Morgan Stanley	28,000,000	700,000	0.00	0
82981J-87-7	SITE CENTERS		02/04/2019	VARIOUS	3,500,000	79,340	0.00	0
84857L-30-9	SPIRE INC		05/14/2019	VARIOUS	6,475,000	162,027	0.00	0
857477-60-8	STATE STREET CORP		07/16/2019	J.P. MORGAN SECURITIES LLC	6,948,000	185,251	0.00	0
87161C-70-9	SYNOVUS FINANCIAL CORP		06/24/2019	MLPFS INC FIXED INCOME	12,200,000	305,000	0.00	0
929089-20-9	VOYA FINANCIAL INC		06/11/2019	WELLS FARGO SECURITIES LLC	21,325,000	533,125	0.00	0
949746-36-6	WELLS FARGO & CO		09/27/2019	VARIOUS	8,000,000	202,989	0.00	0
949746-46-5	WELLS FARGO & CO		09/26/2019	VARIOUS	32,700,000	906,844	0.00	0
949746-74-7	WELLS FARGO & CO		10/10/2019	J.P. MORGAN SECURITIES LLC	11,000,000	277,281	0.00	0
94988U-73-0	WELLS FARGO & CO		09/25/2019	J.P. MORGAN SECURITIES LLC	10,000,000	258,774	0.00	0
968603-15-1	PRTNRE 5.875 NON CUM REDM SRS 1 PRF	C	01/31/2019	JEFFERIES LLC	567,000	14,260	0.00	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						16,469,300	XXX	0
00775V-10-4	AEGON FUNDING COMPANY LLC		10/15/2019	MLPFS INC FIXED INCOME	28,000,000	700,000	0.00	0
025932-80-7	AMERICAN FINANCIAL GROUP INC		03/11/2019	MLPFS INC FIXED INCOME	20,000,000	500,000	0.00	0
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						1,200,000	XXX	0
8999997. Total - Preferred Stocks - Part 3						17,669,300	XXX	0
8999998. Total - Preferred Stocks - Part 5						4,956,780	XXX	0
8999999. Total - Preferred Stocks						22,626,081	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						22,626,081	XXX	0
9999999 - Totals						237,411,254	XXX	507,999

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36202D-LU-3	G2 003039 - RMBS		12/01/2019	Paydown		1,098	1,098	1,084	1,083	0	15	0	15	0	1,098	0	0	0	31	02/20/2031
36202D-NL-1	G2 003095 - RMBS		12/01/2019	Paydown		511	511	505	505	0	7	0	7	0	511	0	0	0	14	06/20/2031
36202D-PS-4	G2 003133 - RMBS		12/01/2019	Paydown		1,325	1,325	1,309	1,309	0	16	0	16	0	1,325	0	0	0	42	09/20/2031
36205S-CN-3	GN 398877 - RMBS		12/01/2019	Paydown		3,991	3,991	4,029	4,006	0	(15)	0	(15)	0	3,991	0	0	0	152	09/15/2026
36225B-QQ-4	GN 781363 - RMBS		12/01/2019	Paydown		3,749	3,749	3,835	3,777	0	(28)	0	(28)	0	3,749	0	0	0	106	12/15/2025
36225B-QX-9	GN 781370 - RMBS		12/01/2019	Paydown		434	434	468	441	0	(6)	0	(6)	0	434	0	0	0	(12)	05/15/2023
38373M-6D-7	GNR 0927 Z - CMBS		12/01/2019	Paydown		2,052	2,052	2,052	3,291	0	0	0	0	0	2,052	0	0	0	(43)	01/16/2051
38373M-6N-5	GNR 0919 Z - CMBS		12/01/2019	Paydown		34,213	34,213	33,461	36,563	0	852	0	852	0	34,213	0	0	0	705	03/16/2051
38373M-M2-3	GNR 0769A D - CMBS		12/01/2019	Paydown		175,913	175,913	177,727	176,477	0	(564)	0	(564)	0	175,913	0	0	0	4,917	06/16/2041
38373M-P6-1	GNR 0777 E - CMBS		12/01/2019	Paydown		47,171	47,171	48,999	47,701	0	(530)	0	(530)	0	47,171	0	0	0	1,079	03/16/2042
38373M-VK-3	GNR 0630 Z - CMBS		12/01/2019	Paydown		15,010	15,011	10,797	12,402	0	3,041	0	3,041	0	15,011	0	0	0	223	05/16/2046
38373M-WI-6	GNR 0713 Z - CMBS		12/01/2019	Paydown		17,460	17,460	16,694	26,602	0	553	0	553	0	17,460	0	0	0	(378)	09/16/2048
38374X-SJ-5	GNR 0930 Z - CMBS		12/01/2019	Paydown		63,044	63,044	60,864	64,089	0	1,123	0	1,123	0	63,044	0	0	0	1,625	03/16/2049
38376G-SJ-0	GNR 1083 Z - CMBS		10/01/2019	Paydown		7,929	7,929	6,822	961	0	961	0	961	0	7,929	0	0	0	250	01/16/2052
38376G-UP-3	GNR 10100 Z - CMBS		12/01/2019	Paydown		321,076	321,076	283,093	295,263	0	31,739	0	31,739	0	321,076	0	0	0	6,568	10/16/2052
38378N-DV-2	GNR 13145 AH - CMBS		12/01/2019	Paydown		15,543	15,543	15,026	15,251	0	293	0	293	0	15,543	0	0	0	501	09/16/2044
0599999	Subtotal - Bonds - U.S. Governments					710,520	710,520	666,765	695,644	0	37,257	0	37,257	0	710,520	0	0	0	15,779	XXX
00830Y-AA-9	AFRICA FINANCE CORP	C	04/08/2019	Corporate Action		3,103,375	3,050,000	3,073,823	3,056,982	0	(1,430)	0	(1,430)	0	3,055,552	0	47,823	47,823	60,417	04/29/2020
55276V-AB-8	MDC GMTN BV		05/07/2019	Maturity @ 100.00		1,500,000	1,500,000	1,489,170	1,499,498	0	502	0	502	0	1,500,000	0	0	0	57,195	05/06/2019
1099999	Subtotal - Bonds - All Other Governments					4,603,375	4,550,000	4,562,993	4,556,480	0	(928)	0	(928)	0	4,555,552	0	47,823	47,823	117,612	XXX
016730-CV-3	ALLAN HANCOCK CALIF JT CMNTY COLLEGE DIS		08/01/2019	Call @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	53,850	08/01/2034
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC		07/15/2019	Paydown		2,531	2,531	2,716	0	0	(185)	0	(185)	0	2,531	0	0	0	77	01/15/2051
445636-AA-3	HUNT MH BORROWER LLC FEE		12/21/2019	Paydown		26,059	27,858	27,858	27,858	0	0	0	0	0	27,858	0	(1,799)	(1,799)	3,075	12/21/2048
50207#-AA-0	LIH FEE		12/21/2019	Paydown		38,065	38,065	38,065	38,065	0	0	0	0	0	38,065	0	0	0	4,666	06/21/2048
630361-Z9-7	NAPA VALLEY CALIF UNI SCH DIST		08/01/2019	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	81,000	08/01/2044
702282-LR-3	PASADENA CALIF UNI SCH DIST		08/01/2019	Call @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	53,948	08/01/2034
725894-FY-0	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST		08/01/2019	Call @ 100.00		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	39,900	08/01/2034
796720-HA-1	SAN BERNARDINO CALIF CMNTY COLLEGE DIST		08/01/2019	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	76,300	08/01/2033
802498-JQ-9	SANTA MONICA-MALIBU UNI SCH DIST CALIF		08/01/2019	Call @ 100.00		1,200,000	1,200,000	1,200,000	1,200,000	0	0	0	0	0	1,200,000	0	0	0	90,672	08/01/2034
856597-DN-6	STATE CENTER CALIF CMNTY COLLEGE DIST		08/01/2019	Call @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	60,000	08/01/2033
95640H-BV-9	WEST VY MISSION CMNTY COLLEGE DIST CALIF		08/01/2019	Call @ 100.00		2,150,000	2,150,000	2,019,602	2,122,250	0	27,750	0	27,750	0	2,150,000	0	0	0	140,610	08/01/2035
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					8,266,655	8,268,454	8,138,241	8,238,173	0	27,565	0	27,565	0	8,268,454	0	(1,799)	(1,799)	604,097	XXX
023026-CE-5	AMARILLO TEX ECONOMIC DEV CORP SALES TAX		08/15/2019	Call @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	48,968	08/15/2030
106284-CF-7	BREA CALIF PUB FING AUTH WTR REV		09/12/2019	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	161,626	07/01/2039
10727Y-AT-3	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH		10/01/2019	Call @ 100.00		1,580,000	1,580,000	1,587,458	1,580,951	0	(951)	0	(951)	0	1,580,000	0	0	0	118,453	10/01/2030
18085P-LL-6	CLARK CNTY NEV ARPT REV		07/01/2019	Call @ 100.00		1,600,000	1,600,000	1,600,000	1,600,000	0	0	0	0	0	1,600,000	0	0	0	110,096	07/01/2042
31283H-2T-1	FH G01686 - RMBS		12/01/2019	Paydown		8,867	8,867	8,847	8,825	0	41	0	41	0	8,867	0	0	0	231	08/01/2031
312903-P8-4	FHR 162 F - CMO/RMBS		04/01/2019	Paydown		412	412	418	412	0	0	0	0	0	412	0	0	0	7	05/15/2021
3130AB-04-1	FEDERAL HOME LOAN BANKS		08/21/2019	Call @ 100.00		950,000	950,000	949,858	949,867	0	4	0	4	0	949,871	0	129	129	35,585	07/19/2034
3130AC-HT-4	FEDERAL HOME LOAN BANKS		09/12/2019	Call @ 100.00		300,000	300,000	299,910	299,914	0	2	0	2	0	299,916	0	84	84	9,717	10/05/2037
3130AG-0S-7	FEDERAL HOME LOAN BANKS		12/04/2019	VARIOUS		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	12,666	07/18/2039
3132XC-R3-1	FH G67706 - RMBS		12/01/2019	Paydown		363,366	363,366	369,271	369,101	0	(5,734)	0	(5,734)	0	363,366	0	0	0	8,390	12/01/2047
3132XC-R4-9	FH G67707 - RMBS		12/01/2019	Paydown		367,439	367,439	373,841	373,676	0	(6,237)	0	(6,237)	0	367,439	0	0	0	8,279	01/01/2048
3132XU-R5-6	FH G52307 - RMBS		12/01/2019	Paydown		377,848	377,848	384,180	383,884	0	(6,036)	0	(6,036)	0	377,848	0	0	0	8,508	11/01/2047
31335G-HI-8	FH C80245 - RMBS		12/01/2019	Paydown		272	272	260	262	0	10	0	10	0	272	0	0	0	1	10/01/2024
3133EH-C4-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/15/2019	Call @ 100.00		500,000	500,000	499,875	499,883	0	4	0	4	0	499,887	0	113	113	14,081	10/04/2032
3133EH-MF-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/12/2019	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	23,722	06/08/2037
3133EH-ZR-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/22/2019	Call @ 100.00		300,000	300,000	299,820	299,828	0	4	0	4	0	299,832	0	168	168	9,374	09/25/2037
3133EJ-DS-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/14/2019	Call @ 100.00		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	0	0	40,454	02/22/2038
313464-GII-2	FREDDIE MAC		04/11/2019	Call @ 100.00		2,130,000	2,130,000	2,130,000	2,130,000	0	0	0	0	0	2,130,000	0	0	0	43,931	10/11/2033
31358M-PL-2	FNR G9224 Z - CMO/RMBS		12/01/2019	Paydown		16,218	16,218	16,335	16,168	0	50	0	50	0	16,218	0	0	0	(35)	04/25/2022
31358P-CB-1	FNR G9240 ZC - CMO/RMBS		12/01/2019	Paydown		8,789	8,789	8,803	8,747	0	41	0	41	0	8,789	0	0	0	105	07/25/2022
3136A6-TN-4	FNR 1263A ZM - CMO/RMBS		12/01/2019	Paydown		63,640	63,640	63,368	62,613	0	274	0	274	0	63,640	0	0	0	1,510	06/25/2042
3136AD-PF-0	FNR 1334A GZ - CMO/RMBS		12/01/2019	Paydown		916	916	896	870	0	21	0	21	0	916	0	0	0	26	04/25/2043
3136AE-N2-9	FNR 1352G ZA - CMO/RMBS		04/01/2019	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	296	06/25/2043
31371E-2L-8	FN 250179 - RMBS		12/01/2019	Paydown		675	675	643	649	0	26	0	26	0	675	0	0	0	11	12/01/2024
3137A0-3H-6	FHR 3680A ZA - CMO/RMBS		12/01/2019	Paydown		18,187	18,187	17,875	19,503	0	263	0	263	0	18,187	0	0	0	245	06/15/2040

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3137A0-BA-2	FHR 3701 Z - CMO/RMBS		12/01/2019	Paydown		113,212	113,212	111,685	115,617	0	669	0	669	0	113,212	0	0	0	2,865	07/15/2040
3137B0-CQ-5	FHR 4184C GZ - CMO/RMBS		12/01/2019	Paydown		35,778	35,778	34,869	35,041	0	317	0	317	0	35,778	0	0	0	607	03/15/2043
3138L6-CG-1	FN AM5470 - CMBS/RMBS		12/01/2019	Paydown		11,919	11,919	11,999	12,028	0	(108)	0	(108)	0	11,919	0	0	0	425	03/01/2029
3138L6-LM-8	FN AM5731 - CMBS/RMBS		12/01/2019	Paydown		38,098	38,098	38,891	38,889	0	(792)	0	(792)	0	38,098	0	0	0	1,326	06/01/2044
	KEYBANC CAPITAL MARKETS																			
3138L8-A5-3	FN AM7227 - CMBS/RMBS		08/22/2019	INC		2,965,590	2,900,000	2,892,750	2,892,877	0	91	0	91	0	2,892,968	0	72,622	72,622	64,283	12/01/2024
3138LE-MK-4	FN AN2161 - CMBS/RMBS		12/01/2019	Paydown		8,774	8,774	8,886	8,858	0	(84)	0	(84)	0	8,774	0	0	0	170	08/01/2046
	JANNEY MONTGOMERY SCOTT																			
3138LL-4R-3	FN AN8031 - CMBS/RMBS		08/22/2019	INC		2,239,781	2,100,000	2,101,313	2,100,644	0	1,728	0	1,728	0	2,102,372	0	137,410	137,410	47,546	02/01/2030
	CITIGROUP GLOBAL																			
3138LL-5J-0	FN AN8048 - CMBS/RMBS		08/22/2019	MARKETS INC.		2,927,031	2,750,000	2,770,088	2,767,331	0	655	0	655	0	2,767,987	0	159,045	159,045	63,290	01/01/2028
3138LL-ET-8	FN AN7345 - CMBS/RMBS		12/01/2019	Paydown		26,867	26,867	26,884	26,868	0	(1)	0	(1)	0	26,867	0	0	0	550	11/01/2037
	CITIGROUP GLOBAL																			
3138LL-RB-3	FN AN7681 - CMBS/RMBS		10/30/2019	MARKETS INC.		686,867	650,000	650,406	650,241	0	1,047	0	1,047	0	651,288	0	35,579	35,579	18,811	03/01/2030
	WELLS FARGO SECURITIES																			
3138LL-ZC-2	FN AN7938 - CMBS/RMBS		08/22/2019	LLC		3,203,086	3,000,000	3,011,250	3,009,730	0	2,091	0	2,091	0	3,011,820	0	191,266	191,266	68,147	02/01/2030
	CITIGROUP GLOBAL																			
3138LM-CW-1	FN AN8184 - CMBS/RMBS		10/30/2019	MARKETS INC.		632,719	600,000	601,758	601,466	0	926	0	926	0	602,393	0	30,326	30,326	17,420	01/01/2030
3138LM-DK-6	FN AN8205 - CMBS/RMBS		05/17/2019	MLPFS INC FIXED INCOME		3,551,816	3,500,000	3,521,875	3,519,287	0	(1,152)	0	(1,152)	0	3,518,135	0	33,681	33,681	50,706	03/01/2028
3138LM-E9-0	FN AN8259 - CMBS/RMBS		12/01/2019	Paydown		6,277	6,278	6,380	6,374	0	(96)	0	(96)	0	6,278	0	0	0	128	02/01/2033
	CITIGROUP GLOBAL																			
3138LIH-F3-2	FN AN8285 - CMBS/RMBS		10/30/2019	MARKETS INC.		1,056,719	1,000,000	1,000,625	1,000,371	0	1,610	0	1,610	0	1,001,981	0	54,737	54,737	28,940	03/01/2030
3138LM-VP-5	FN AN8721 - CMBS/RMBS		12/01/2019	Paydown		36,321	36,321	36,159	0	0	162	0	162	0	36,321	0	0	0	654	04/01/2033
3138WJ-TG-3	FN AS8650 - RMBS		12/01/2019	Paydown		91,668	91,668	91,048	91,040	0	628	0	628	0	91,668	0	0	0	1,800	01/01/2047
31394C-2J-0	FNR 0523A ZC - CMO/RMBS		12/01/2019	Paydown		83,955	83,955	84,878	92,193	0	(62)	0	(62)	0	83,955	0	0	0	1,342	04/25/2035
31395C-QX-2	FHR 2825A PZ - CMO/RMBS		12/01/2019	Paydown		363,179	363,179	366,836	380,530	0	(586)	0	(586)	0	363,179	0	0	0	9,437	07/15/2034
31395F-2F-0	FHR 2835B NZ - CMO/RMBS		12/01/2019	Paydown		101,726	101,726	102,756	106,584	0	(151)	0	(151)	0	101,726	0	0	0	2,668	08/15/2034
31395U-4N-8	FHR 2972D WG - CMO/RMBS		12/01/2019	Paydown		110,631	110,631	108,328	109,389	0	1,241	0	1,241	0	110,631	0	0	0	1,746	05/15/2035
31396F-GZ-0	FHR 3073C ME - CMO/RMBS		12/01/2019	Paydown		183,901	183,901	178,499	181,611	0	2,289	0	2,289	0	183,901	0	0	0	4,987	11/15/2035
31396P-B2-6	FNR 0714C OE - CMO/RMBS		12/01/2019	Paydown		299,801	299,801	278,815	288,994	0	10,805	0	10,805	0	299,801	0	0	0	8,509	03/25/2037
31397E-VT-9	FHRR R010 ZA - CMO/RMBS		12/01/2019	Paydown		109,639	109,639	110,699	117,245	0	(262)	0	(262)	0	109,639	0	0	0	2,530	02/15/2037
31397N-WX-9	FNR 0930A Z - CMO/RMBS		12/01/2019	Paydown		145,474	145,474	145,264	150,108	0	483	0	483	0	145,474	0	0	0	5,986	05/25/2039
31398F-5A-5	FNR 0999D HZ - CMO/RMBS		12/01/2019	Paydown		19,754	19,754	19,366	23,656	0	502	0	502	0	19,754	0	0	0	(38)	12/25/2039
31398F-YE-5	FNR 0993C VZ - CMO/RMBS		12/01/2019	Paydown		28,131	28,131	26,401	29,992	0	1,198	0	1,198	0	28,131	0	0	0	539	11/25/2039
31398G-BZ-1	FNR 09102E EZ - CMO/RMBS		12/01/2019	Paydown		12,695	12,695	12,438	14,124	0	344	0	344	0	12,695	0	0	0	(54)	12/25/2039
31398G-MM-8	FNR 09115C HZ - CMO/RMBS		12/01/2019	Paydown		24,620	24,620	24,113	29,062	0	675	0	675	0	24,620	0	0	0	66	01/25/2040
31398G-PX-1	FNR 09108A ZH - CMO/RMBS		12/01/2019	Paydown		27,623	27,623	26,508	30,468	0	1,276	0	1,276	0	27,623	0	0	0	437	01/25/2040
31398G-U7-2	FNR 104C GZ - CMO/RMBS		12/01/2019	Paydown		19,786	19,786	19,355	21,793	0	367	0	367	0	19,786	0	0	0	197	02/25/2040
31398G-Y4-5	FNR 1010C BZ - CMO/RMBS		12/01/2019	Paydown		105,598	105,598	103,293	108,743	0	1,549	0	1,549	0	105,598	0	0	0	2,599	02/25/2040
31398L-YL-6	FHR 3623E CZ - CMO/RMBS		12/01/2019	Paydown		107,015	107,015	104,366	110,247	0	1,336	0	1,336	0	107,015	0	0	0	2,546	01/15/2040
31398L-ZZ-4	FHR 3621C HZ - CMO/RMBS		12/01/2019	Paydown		186,657	186,657	183,943	192,983	0	1,590	0	1,590	0	186,657	0	0	0	4,244	01/15/2040
31398M-YC-4	FNR 1019A Z - CMO/RMBS		12/01/2019	Paydown		71,673	71,673	70,565	74,655	0	839	0	839	0	71,673	0	0	0	1,615	03/25/2040
31398M-ZX-7	FNR 1023E LZ - CMO/RMBS		12/01/2019	Paydown		98,695	98,695	97,427	101,807	0	875	0	875	0	98,695	0	0	0	2,425	03/25/2040
3140FX-FH-0	FN BF0167 - RMBS		12/01/2019	Paydown		465,717	465,717	455,092	454,481	0	11,235	0	11,235	0	465,717	0	0	0	8,192	02/01/2057
3140FX-FT-4	FN BF0177 - RMBS		11/25/2019	VARIOUS		2,162,424	2,114,459	2,101,904	2,734	0	2,734	0	2,734	0	2,103,439	0	58,985	58,985	54,892	02/01/2057
3140GU-L8-8	FN BH5750 - RMBS		12/01/2019	Paydown		196,733	196,733	199,914	199,701	0	(2,968)	0	(2,968)	0	196,733	0	0	0	5,276	11/01/2047
314007-XN-2	FN CA0684 - RMBS		12/01/2019	Paydown		355,180	355,180	361,007	360,748	0	(5,568)	0	(5,568)	0	355,180	0	0	0	7,509	11/01/2047
31418C-RB-9	FN MA3210 - RMBS		10/01/2019	VARIOUS		2,322,526	2,252,803	2,316,691	2,313,979	0	(9,892)	0	(9,892)	0	2,304,087	0	18,438	18,438	63,091	12/01/2047
31418C-SA-7	FN MA3238 - RMBS		11/01/2019	VARIOUS		2,336,839	2,270,964	2,335,722	2,332,688	0	(15,181)	0	(15,181)	0	2,317,507	0	19,333	19,333	68,811	12/01/2047
31418C-TP-9	FN MA3257 - RMBS		12/01/2019	Paydown		487,764	487,764	497,062	496,614	0	(8,850)	0	(8,850)	0	487,764	0	0	0	12,317	01/01/2048
31418C-UA-0	FN MA3276 - RMBS		11/25/2019	VARIOUS		3,351,992	3,254,035	3,290,643	3,288,642	0	(11,367)	0	(11,367)	0	3,277,275	0	74,717	74,717	100,298	02/01/2048
35563C-AA-6	FMHR 15R1 1A - ABS		12/25/2019	Paydown		22,849	22,849	24,715	24,599	0	(1,751)	0	(1,751)	0	22,849	0	0	0	731	11/26/2055
35563C-AE-8	FMHR 15R1 1XB - ABS		12/25/2019	Paydown		8,964	8,964	696	0	0	8,268	0	8,268	0	8,964	0	0	0	14	11/26/2055
35563C-AJ-7	FMHR 15R1 2A - ABS		12/25/2019	Paydown		16,129	16,129	17,206	0	0	(1,077)	0	(1,077)	0	16,129	0	0	0	221	10/25/2052
35563C-AM-0	FMHR 15R1 2B - ABS		12/25/2019	Paydown		5,986	5,986	5,921	0	0	65	0	65	0	5,986	0	0	0	133	10/25/2052
409322-AE-4	HAMPTON RDS PPV LLC		12/15/2019	Call @ 100.00		45,000	45,000	40,500	40,591	0	14	0	14	0	40,605	0	4,395	4,395	1,090	06/15/2053
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV		12/15/2019	Call @ 100.00		40,000	40,000	40,000	40,000	0	0	0	0	0	40,000	0	0	0	1,520	12/15/2039
44372B-CP-6	HUDSON CNTY N J IMPT AUTH FAC LEASE REV		12/01/2019	Call @ 100.00		175,000	175,000	182,312	178,778	0	(403)	0	(403)	0	178,375	0	(3,375)	(3,375)	6,475	12/01/2025

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
57586N-MV-0	MASSACHUSETTS ST HSG FIN AGY		10/01/2019	Call @ 100.00		425,000	425,000	425,000	425,000	0	0	0	0	0	425,000	0	0	0	11,332	06/01/2043
57586N-MY-4	MASSACHUSETTS ST HSG FIN AGY		10/01/2019	Call @ 100.00		180,000	180,000	180,000	180,000	0	0	0	0	0	180,000	0	0	0	4,626	12/01/2037
57586N-YV-7	MASSACHUSETTS ST HSG FIN AGY		04/01/2019	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	36	12/01/2053
58334P-CN-5	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA		07/01/2019	Call @ 100.00		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	40,260	07/01/2029
58334P-CP-0	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA		07/01/2019	Call @ 100.00		990,000	990,000	1,003,118	991,162	0	(1,162)	0	(1,162)	0	990,000	0	0	0	68,409	07/01/2039
58524E-AC-6	MIDATL 0508 3 - ABS		09/01/2019	Paydown		22,485	22,485	21,883	21,909	0	576	0	576	0	22,485	0	0	0	1,436	08/01/2050
64613A-B0-4	NEW JERSEY ST HSG & MTG FIN AGY REV		10/01/2019	Call @ 100.00		75,000	75,000	75,000	0	0	0	0	0	0	75,000	0	0	0	1,524	10/01/2039
686430-EK-1	ORLANDO FLA CMINTY REDEV AGY TAX INCREMEN		09/09/2019	Call @ 100.00		1,200,000	1,200,000	1,200,000	1,200,000	0	0	0	0	0	1,200,000	0	0	0	97,740	09/01/2037
786106-GN-8	SACRAMENTO CNTY CALIF		09/01/2019	Call @ 100.00		385,000	385,000	419,650	394,837	0	(2,186)	0	(2,186)	0	392,656	0	(7,656)	(7,656)	29,568	08/15/2021
83645H-BE-8	SOUTH BAYSIDE SYS AUTH CALIF WASTEWATER		08/01/2019	Call @ 100.00		700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	54,950	08/01/2029
83645H-BF-5	SOUTH BAYSIDE SYS AUTH CALIF WASTEWATER		08/01/2019	Call @ 100.00		1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	0	0	105,300	08/01/2039
899647-LQ-2	TULSA OKLA ARPTS IMPT TR GEN REV		06/03/2019	Call @ 100.00		810,000	810,000	810,000	810,000	0	0	0	0	0	810,000	0	0	0	31,424	06/01/2031
95332R-AQ-2	WEST HOLLYWOOD CALIF PUB FING AUTH LEASE		02/01/2019	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	82,500	02/01/2039
3199999 Subtotal - Bonds - U.S. Special Revenues						55,000,295	53,955,164	54,196,404	53,100,432	0	(23,732)	0	(23,732)	0	54,120,298	0	879,997	879,997	1,935,372	XXX
000366-AA-2	AASET 171 A - ABS		12/16/2019	Paydown		1,231,513	1,231,513	1,224,664	448,985	0	6,848	0	6,848	0	1,231,513	0	0	0	17,725	05/16/2042
000366-AB-0	AASET 171 B - ABS		12/16/2019	Paydown		612,254	612,254	612,243	612,248	0	6	0	6	0	612,254	0	0	0	15,601	05/16/2042
00037U-AA-8	AASET 2018-3 A - ABS	D	12/16/2019	Paydown		289,704	289,704	289,704	289,704	0	0	0	0	0	289,704	0	0	0	7,887	12/15/2038
00085P-AA-0	ABPCI 1 A - CDO	C	05/28/2019	VARIOUS		3,500,000	3,500,000	3,506,875	3,505,893	0	(5,893)	0	(5,893)	0	3,500,000	0	0	0	109,982	12/22/2028
001406-AA-5	DCAL 2015 A1 - ABS	C	12/15/2019	Paydown		411,169	411,169	410,546	161,962	0	623	0	623	0	411,169	0	0	0	11,608	02/15/2040
001406-AB-3	DCAL 2015 B1 - ABS	C	12/15/2019	Paydown		54,401	54,401	50,457	52,211	0	2,189	0	2,189	0	54,401	0	0	0	2,219	02/15/2040
00256D-AB-8	AASET 191 B - ABS		12/15/2019	Paydown		37,100	37,100	37,099	0	0	1	0	1	0	37,100	0	0	0	433	05/15/2039
00438Q-AC-8	ACCR 071 A3 - RMBS		12/26/2019	Paydown		105,131	105,131	96,556	104,146	0	985	0	985	0	105,131	0	0	0	1,394	02/25/2037
007036-QT-6	ARMT 058B 7A2 - RMBS		12/01/2019	Paydown		97,891	97,891	80,760	90,914	0	6,977	0	6,977	0	97,891	0	0	0	477	11/25/2035
00791A-AA-8	AECCORN LLC - ABS		12/19/2019	Redemption @ 100.00		306,740	306,740	303,745	303,745	0	0	0	0	0	306,740	0	0	0	2,903	12/19/2065
00908B-AB-1	AIR CANADA - ABS	C	12/15/2019	Paydown		72,332	72,332	72,693	72,618	0	(286)	0	(286)	0	72,332	0	0	0	5,825	06/15/2029
009349-AG-6	ALS 2016-1 A - ABS	D	06/01/2019	VARIOUS		1,577,250	1,554,306	1,554,306	1,554,306	0	0	0	0	0	1,554,306	0	22,944	22,944	23,902	12/15/2041
009349-AX-9	ALS 2016-1 AR - ABS	D	12/16/2019	Paydown		873,566	873,566	873,566	0	0	0	0	0	0	873,566	0	0	0	21,282	05/15/2034
03027W-AJ-1	AMETOW 132A 2A - ABS		05/08/2019	CREDIT SUISSE		1,800,180	1,800,000	1,800,000	1,800,000	0	0	0	0	0	1,800,000	0	180	180	22,257	03/15/2048
033296-AA-2	ANCHF 1 A - CDO		07/29/2019	VARIOUS		1,019,040	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	61,801	07/29/2030
03766H-AA-2	AASET 2014-1 AR - ABS		12/16/2019	Paydown		459,582	459,582	459,582	459,582	0	0	0	0	0	459,582	0	0	0	11,629	01/15/2043
03766H-AB-0	AASET 2014-1 CR - ABS		12/16/2019	Paydown		21,310	21,310	21,310	21,310	0	0	0	0	0	21,310	0	0	0	1,070	01/15/2043
03766E-AB-3	AASET 162 A - ABS		12/15/2019	Paydown		267,750	267,749	268,274	268,122	0	(380)	0	(380)	0	267,749	0	0	0	5,448	11/15/2041
03766E-AC-1	AASET 162 B - ABS	C	12/15/2019	Paydown		517,649	517,649	519,092	518,691	0	(1,062)	0	(1,062)	0	517,649	0	0	0	14,801	11/15/2041
03766K-AA-1	AASET 161 A - ABS		07/01/2019	VARIOUS		911,069	911,069	898,081	903,966	0	7,103	0	7,103	0	911,069	0	0	0	21,814	03/17/2036
03766K-AB-9	AASET 161 B - ABS		07/01/2019	VARIOUS		455,534	455,534	446,268	450,259	0	5,275	0	5,275	0	455,534	0	0	0	14,543	03/17/2036
03789X-AA-6	DIN 141 A2 - ABS		07/01/2019	Paydown		4,147,500	4,147,500	4,147,500	4,147,500	0	0	0	0	0	4,147,500	0	0	0	88,694	09/06/2044
038779-AA-2	ARBYS 151 A2 - ABS		11/01/2019	Paydown		17,000	17,000	17,000	0	0	0	0	0	0	17,000	0	0	0	1,107	10/30/2045
04250C-AB-8	ARMY HAWAII FMILY HSG TRST III-A		04/01/2019	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	719	06/15/2050
04250G-AB-9	ARMY HAWAII FMILY HSG TRST III-B		04/01/2019	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	719	06/15/2050
04546K-AB-4	AASET 182 B - ABS		12/16/2019	Paydown		20,623	20,623	20,808	0	0	(185)	0	(185)	0	20,623	0	0	0	550	11/18/2038
04650U-AA-6	AT FDG NT ISSUER LLC - ABS		12/23/2019	Paydown		139,539	139,539	139,539	139,539	0	0	0	0	0	139,539	0	0	0	11,526	09/23/2027
048677-AB-4	ATLANTIC MARINE CORPS CMINTYS LLC		04/01/2019	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	209	12/01/2050
048677-AB-4	ATLANTIC MARINE CORPS CMINTYS LLC - ABS		12/01/2019	Paydown		3,467	3,467	3,962	542,665	0	(468)	0	(468)	0	3,467	0	0	0	140	12/01/2050
048677-AC-2	ATLANTIC MARINE CORPS CMINTYS LLC		12/01/2019	Paydown		10,417	10,417	10,332	10,351	0	67	0	67	0	10,417	0	0	0	508	12/01/2050
04973P-AB-5	ATTN 3 A1B - CDO		11/01/2019	Paydown		12,335	12,335	4,256	10,686	0	1,649	0	1,649	0	12,335	0	0	0	59	10/11/2042
05377R-CU-6	AESOP 172 A - ABS		05/14/2019	Cantor Fitzgerald & Co.		3,000,469	3,000,000	2,999,363	2,999,490	0	45	0	45	0	2,999,535	0	934	934	36,135	03/20/2024
05400E-AB-0	AVOLON AEROSPACE FDG 10 LTD - ABS	C	12/15/2019	Redemption @ 100.00		623,498	623,498	623,498	623,498	0	0	0	0	0	623,498	0	0	0	12,256	03/31/2022
05533U-AD-0	BBVA BANCOMER SA DE CV		06/19/2019	VARIOUS		2,473,598	2,400,000	2,424,000	2,415,850	0	(1,255)	0	(1,255)	0	2,414,595	0	58,993	58,993	72,551	04/10/2024
05538U-AG-8	BBUS 012 D - CMBS		03/20/2019	BARCLAYS CAPITAL INC		2,555,211	2,600,000	2,532,880	2,567,229	0	1,230	0	1,230	0	2,568,459	0	(13,248)	(13,248)	32,275	11/07/2036
05580N-AA-4	BRAD 2014-1 A - ABS		12/10/2019	Paydown		72,476	72,476	72,476	0	0	0	0	0	0	72,476	0	0	0	2,232	03/12/2026
05580N-AC-0	BRAD 2014-1 B - ABS		12/12/2019	Paydown		36,238	36,238	36,238	36,238	0	0	0	0	0	36,238	0	0	0	1,601	03/12/2026
05604F-AC-9	BIWAY 131515 A2 - CMBS		08/22/2019	WELLS FARGO SECURITIES LLC		2,764,227	2,600,000	2,664,982	2,639,360	0	(7,580)	0	(7,580)	0	2,631,780	0	132,446	132,446	66,111	03/10/2033
056143-AA-8	BBAIR 071 G1 - ABS		04/01/2019	Paydown		353,071	353,071	270,495	331,197	0	21,874	0	21,874	0	353,071	0	0	0	2,246	11/14/2033
06760A-AA-2	BABSN 163 D - CDO		04/03/2019	Paydown		500,000	500,000	493,125	489,782	0	10,218	0	10,218	0	500,000	0	0	0	23,251	01/18/2028

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
07132K-AA-9	BATLN 10 D - CDO		05/14/2019	Redemption @ 100.00		4,160,000	4,160,000	4,160,830	4,151,412	0	9,046	0	9,046	0	4,160,458	0	(458)	(458)	224,709	01/24/2029
11042A-AA-2	BRITISH AIRWAYS PLC - ABS	C	12/20/2019	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	3,164	12/20/2025
12479M-AH-1	CBCI 2016-1 A - ABS		11/01/2019	Paydown		90,961	90,961	90,961	87,788	0	0	0	0	0	90,961	0	0	0	4,677	07/15/2046
12479R-AB-3	CAUTO 141 A - ABS		12/16/2019	Paydown		38,373	38,373	38,026	38,183	0	190	0	190	0	38,373	0	0	0	868	10/17/2044
12479R-AD-9	CAUTO 171 A1 - ABS		12/16/2019	Paydown		11,231	11,231	11,326	11,307	0	(76)	0	(76)	0	11,231	0	0	0	252	04/15/2047
12502Y-AP-8	CCRIN 2012 C - ABS	C	12/10/2019	Paydown		88,571	88,571	88,571	88,571	0	0	0	0	0	88,571	0	0	0	1,917	07/11/2022
125634-AJ-4	CLIF 132 NTS - ABS		12/18/2019	Paydown		162,880	162,880	162,820	162,848	0	32	0	32	0	162,880	0	0	0	5,367	06/19/2028
125634-AN-5	CLIF 141 NTS - ABS		12/13/2019	VARIOUS		795,598	794,952	794,624	794,756	0	61	0	61	0	794,817	0	781	781	24,172	06/18/2029
12563L-AJ-6	CLIF 181 A - ABS		12/18/2019	Paydown		159,497	159,497	159,101	159,122	0	375	0	375	0	159,497	0	0	0	3,758	04/20/2043
12635X-AA-3	CSCN 1 A - CDO		12/01/2019	Paydown		6,915	6,915	6,471	6,594	0	322	0	322	0	6,915	0	0	0	72	04/01/2056
12635X-AB-1	CSCN 1 B - CDO		12/01/2019	Paydown		40,663	40,663	40,663	40,663	0	0	0	0	0	40,663	0	0	0	320	04/01/2056
12717B-AA-5	CVS PASS-THROUGH TRUST		12/10/2019	Paydown		4,820	4,820	4,820	4,820	0	0	0	0	0	4,820	0	0	0	27	11/10/2041
12805P-AE-6	CAI 181 A - ABS	C	12/25/2019	Paydown		240,000	240,000	239,925	239,931	0	69	0	69	0	240,000	0	0	0	5,709	02/25/2043
14069B-AA-2	CPMRK 07A1 A1 - CMBS		12/10/2019	Paydown		89,597	89,597	89,933	89,911	0	(314)	0	(314)	0	89,597	0	0	0	4,682	02/10/2052
14070E-AA-3	CAPMARK MILITARY HSG TR XXXIX - CMBS		12/10/2019	Paydown		10,511	10,511	13,451	13,329	0	(2,819)	0	(2,819)	0	10,511	0	0	0	534	07/10/2055
14855J-AB-1	CLAST 161 A - ABS		12/15/2019	Paydown		383,265	383,265	383,152	383,186	0	78	0	78	0	383,265	0	0	0	13,596	08/15/2041
14855J-AC-9	CLAST 161 B - ABS		12/15/2019	Paydown		191,632	191,632	191,501	191,539	0	93	0	93	0	191,632	0	0	0	9,396	08/15/2041
14855J-AD-7	CLAST 161 C - ABS		12/15/2019	Paydown		318,747	318,747	316,432	287,565	0	31,182	0	31,182	0	318,747	0	0	0	20,877	08/15/2041
14855L-AB-6	CLAST 171 A - ABS		12/15/2019	Paydown		55,708	55,708	55,709	55,709	0	0	0	0	0	55,708	0	0	0	1,696	07/15/2042
14855M-AA-6	CLAST 191 A - ABS		12/15/2019	Paydown		134,292	134,292	134,292	0	0	0	0	0	0	134,292	0	0	0	1,826	04/15/2039
14855T-AA-1	CLAST 151 A - ABS		04/01/2019	Paydown		743,643	743,643	743,626	743,634	0	10	0	10	0	743,643	0	0	0	8,639	12/15/2040
14855T-AB-9	CLAST 151 B - ABS		04/01/2019	Paydown		261,477	261,477	257,608	259,059	0	2,419	0	2,419	0	261,477	0	0	0	3,714	12/15/2040
14856E-AA-3	CLAST 151R A - ABS		12/15/2019	Paydown		464,870	464,870	462,768	0	0	2,101	0	2,101	0	464,870	0	0	0	11,591	03/15/2034
16158B-9A-4	CHASE LINCOLN FIRST BK N A RESTR - CMO/R		12/18/2019	VARIOUS		3,065	3,065	3,065	3,065	0	0	0	0	0	3,065	0	0	0	237	10/01/2023
166430-AA-6	CHEST 1412 N - ABS		10/01/2019	Paydown		126,000	126,000	126,000	126,000	0	0	0	0	0	126,000	0	0	0	9,003	12/15/2034
17291C-BU-8	CGCMT 16C2 B - CMBS		10/24/2019	LLC		1,018,945	1,000,000	972,227	975,235	0	2,316	0	2,316	0	977,552	0	41,394	41,394	28,849	08/12/2049
17312B-AD-4	CMLTI 07WFE2 A4 - RMBS		12/26/2019	Paydown		335,018	335,019	268,120	328,930	0	6,089	0	6,089	0	335,019	0	0	0	3,839	03/25/2037
17323T-AS-9	CMLTI 15RP2 A2B - CMO/RMBS		12/01/2019	Paydown		105,974	105,974	106,587	107,861	0	(1,899)	0	(1,899)	0	105,974	0	0	0	4,121	01/27/2053
210795-QC-7	UNITED AIRLINES INC - ABS		11/01/2019	Paydown		67,612	67,612	67,612	67,612	0	0	0	0	0	67,612	0	0	0	1,217	04/29/2022
22101B-AA-8	CORVIAS MGMT FEE BORROWER LLC		08/01/2019	Paydown		42,371	42,371	42,371	42,371	0	0	0	0	0	42,371	0	0	0	7,252	12/01/2043
22102F-AA-5	CORVIAS FEE II		12/30/2019	Call @ 100.00		1,900,000	1,900,000	1,900,000	1,900,000	0	0	0	0	0	1,900,000	0	0	0	136,958	01/21/2020
227170-AE-7	CRNN 131 NTS - ABS	C	12/18/2019	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	(86)	04/18/2028
227170-AF-4	CRNN 141 NTS - ABS	C	12/18/2019	Paydown		112,150	112,150	112,110	112,128	0	21	0	21	0	112,150	0	0	0	2,971	08/20/2029
233046-AD-3	DNKN 151 A22 - ABS		06/01/2019	Paydown		2,695,000	2,695,000	2,695,000	2,695,000	0	0	0	0	0	2,695,000	0	0	0	48,509	02/21/2045
23306N-AJ-1	DBWIF 15LCM C - CMBS		04/01/2019	FENNER & SMITH INC.		3,092,719	3,300,000	3,046,921	3,113,839	0	(1,664)	0	(1,664)	0	3,112,175	0	(19,457)	(19,457)	35,030	06/12/2034
23321P-AC-2	DLJMA 1990-2 A - CMO/RMBS		12/01/2019	Paydown		131	131	132	131	0	0	0	0	0	131	0	0	0	(4)	01/25/2022
25264V-AA-7	DHAL 2015 A - ABS		12/16/2019	Paydown		196,758	196,758	196,710	196,735	0	23	0	23	0	196,758	0	0	0	5,108	07/14/2028
25755T-AE-0	DPABS 151 A2 - ABS		08/01/2019	Paydown		6,000	6,000	6,000	6,000	0	0	0	0	0	6,000	0	0	0	358	10/25/2045
25755T-AH-3	DPABS 171 A23 - ABS		08/01/2019	Paydown		13,500	13,500	13,500	13,500	0	0	0	0	0	13,500	0	0	0	509	07/25/2047
26483E-AG-5	DUN & BRADSTREET CORP		03/11/2019	VARIOUS		1,175,376	1,110,000	1,102,250	1,106,585	0	147	0	147	0	1,106,732	0	3,268	3,268	79,493	12/01/2022
26971H-AC-6	EGLE 141 B - ABS		07/01/2019	Paydown		179,986	179,986	179,976	179,981	0	6	0	6	0	179,986	0	0	0	4,553	12/15/2039
292554-AF-9	ENCORE CAPITAL GROUP INC.		11/11/2019	Paydown		50,156	50,000	50,000	50,000	0	0	0	0	0	50,000	0	156	156	2,813	08/11/2024
29444U-AP-1	EQUINIX INC		02/22/2019	INC		338,553	325,000	331,354	331,231	0	(138)	0	(138)	0	331,092	0	7,460	7,460	12,199	01/01/2025
30292*-AA-2	CTL - FBI BRONX TRUST 2018		12/15/2019	Paydown		115,134	115,134	115,134	115,134	0	0	0	0	0	115,134	0	0	0	2,691	07/15/2033
30605Y-AB-7	FLCON 171 A - ABS		12/15/2019	Paydown		69,530	69,530	69,749	44,000	0	(211)	0	(211)	0	69,530	0	0	0	2,212	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS		12/15/2019	Paydown		31,362	31,362	31,318	31,321	0	41	0	41	0	31,362	0	0	0	1,756	02/15/2042
30610G-AA-1	FLCON 191 A - ABS	D	12/15/2019	Paydown		19,200	19,200	19,199	0	0	1	0	1	0	19,200	0	0	0	31	09/15/2039
33834Q-AA-3	SOCNW LLC		04/01/2019	VARIOUS		244,147	244,147	244,147	244,147	0	0	0	0	0	244,147	0	0	0	6,714	02/28/2019
33852A-AC-1	FSMT 1911NW A3 - CMO/RMBS		12/01/2019	Paydown		72,611	72,611	73,769	0	0	(1,157)	0	(1,157)	0	72,611	0	0	0	350	10/25/2049
33972P-AA-7	FLNG LIQUEFACTION 2 LLC		09/30/2019	Paydown		32,880	32,880	32,880	32,880	0	0	0	0	0	32,880	0	0	0	1,356	03/31/2038
34960Y-AG-7	FCO 7 B - CDO		04/01/2019	Paydown		700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	6,583	12/15/2028
34960Y-AJ-1	FCO 7 C - CDO		04/01/2019	Paydown		350,000	350,000	350,000	350,000	0	0	0	0	0	350,000	0	0	0	3,865	12/15/2028
35040T-AA-2	FFIN 161 A - ABS		12/15/2019	Paydown		181,728	181,728	181,704	181,712	0	16	0	16	0	181,728	0	0	0	5,900	06/15/2035
36164Q-GM-5	GE CAPITAL INTERNATIONAL FUNDING CO		03/26/2019	BARCLAYS CAPITAL INC.		194,492	200,000	176,180	176,557	0	675	0	675	0	177,232	0	17,260	17,260	2,492	11/15/2025
36173M-AA-4	GPIM 1 A - CDO		10/15/2019	Paydown		79,257	79,257	79,257	79,257	0	0	0	0	0	79,257	0	0	0	601	12/15/2048

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36173M-AB-2	GPIM 1 B - CDO		10/15/2019	Paydown		52,838	52,838	52,838	52,838	0	0	0	0	0	52,838	0	0	0	401	12/15/2048
36186E-AA-7	GMAON 03PRES CTF - ABS		12/01/2019	Paydown		12,964	12,964	15,512	15,330	0	(2,366)	0	(2,366)	0	12,964	0	0	0	573	10/10/2041
36186Y-AF-2	GMAON 07HCKM CTF - CMBS		12/01/2019	Paydown		13,033	13,033	15,037	(1,929)	0	(1,929)	0	(1,929)	0	13,033	0	0	0	565	08/10/2052
				MERRILL LYNCH PIERCE																
36192H-AL-8	GSMS 12HOLA D - CMBS		06/01/2019	FENNER & SMITH INC.		2,542,383	2,500,000	2,417,374	2,475,108	0	1,966	0	1,966	0	2,477,074	0	65,309	65,309	32,032	04/12/2034
3622EU-AD-8	GSAA 072 A4A - RMBS		12/01/2019	Paydown		13,572	13,572	8,334	8,683	0	4,902	0	4,902	0	13,572	0	0	0	400	03/25/2037
36244*-AA-8	CTL - BOND BUILDING (DC)		12/10/2019	Paydown		144,939	144,939	144,939	144,939	0	0	0	0	0	144,939	0	0	0	2,417	09/10/2029
				CITIGROUP GLOBAL																
36251F-BB-1	GSMS 15GC28 B - CMBS		10/31/2019	MARKETS INC.		1,842,900	1,750,000	1,802,417	1,783,433	0	(4,340)	0	(4,340)	0	1,779,094	0	63,807	63,807	64,425	02/12/2048
36298Y-AC-4	GSAA 0614 A3A - RMBS		12/26/2019	Paydown		133,694	133,694	77,626	64,544	0	69,150	0	69,150	0	133,694	0	0	0	1,373	09/25/2036
36962G-6S-8	GENERAL ELECTRIC CO		03/26/2019	BNP SECURITIES		79,354	80,000	72,450	72,644	0	392	0	392	0	73,036	0	6,318	6,318	1,784	01/09/2023
37149F-AA-8	TALISKER FEE		12/01/2019	Paydown		27,288	27,288	0	27,288	0	0	0	0	0	27,288	0	0	0	1,437	12/01/2057
37875Q-AA-4	GLENN POOL OIL & GAS TRUST II		12/01/2019	Paydown		7,589	7,589	7,798	7,657	0	(59)	0	(59)	0	7,589	0	0	0	332	08/02/2021
37952U-AB-9	SEACO 131 NTS - ABS		12/18/2019	VARIOUS		1,298,828	1,300,000	1,298,219	1,298,524	0	580	0	580	0	1,299,105	0	(277)	(277)	34,725	04/17/2028
37952U-AD-5	SEACO 141 A1 - ABS	D	12/17/2019	Paydown		50,000	50,000	49,990	49,994	0	6	0	6	0	50,000	0	0	0	1,404	07/17/2029
38011W-AA-4	GMAON 02A CTF - RMBS		10/01/2019	Paydown		9,233	9,233	11,123	10,994	0	(1,760)	0	(1,760)	0	9,233	0	0	0	364	05/10/2037
38011W-AA-4	GMAON 02A CTF - ABS		12/01/2019	Paydown		1,915	1,915	2,306	(365)	0	(365)	0	(365)	0	1,915	0	126	126	126	05/10/2037
38012D-AB-3	GMAON 2011-DRUM A - CMBS		12/10/2019	Paydown		8,476	8,476	9,068	9,036	0	(560)	0	(560)	0	8,476	0	0	0	343	05/10/2050
38013A-AB-8	GMAON 2011-DRUM A - CMBS		12/10/2019	Paydown		5,167	5,167	5,167	5,165	0	2	0	2	0	5,167	0	0	0	151	05/10/2050
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC		12/15/2019	Paydown		77,243	77,243	77,243	77,756	0	(513)	0	(513)	0	77,243	0	0	0	2,411	07/15/2055
40168P-AO-1	GPDFNI-2 2 C1 - CDO		12/01/2019	Paydown		26,611	26,611	26,611	26,611	0	912	0	912	0	26,611	0	0	0	1,047	04/15/2027
40168P-AR-9	GPDFNI-2 2 C2 - CDO		12/01/2019	Redemption @ 100.00		12,528	12,528	12,528	12,528	0	429	0	429	0	12,957	0	(429)	(429)	341	04/15/2027
40168P-AS-7	GPDFNI-2 2 C3 - CDO		12/01/2019	Redemption @ 100.00		9,843	9,843	9,843	9,843	0	337	0	337	0	10,181	0	(337)	(337)	256	04/15/2027
40168P-AT-5	GPDFNI-2 2 C4 - CDO		12/01/2019	Paydown		4,594	4,594	4,594	4,594	0	157	0	157	0	4,594	0	0	0	139	04/15/2027
40168P-AU-2	GPDFNI-2 2 C5 - CDO		12/01/2019	Paydown		11,063	11,063	11,063	11,063	0	379	0	379	0	11,063	0	0	0	327	04/15/2027
40168P-AX-6	GPDFNI-2 2 D1 - CDO		12/01/2019	Paydown		15,510	15,510	15,510	15,510	0	569	0	569	0	15,510	0	0	0	547	04/15/2027
40168P-AY-4	GPDFNI-2 2 D2 - CDO		12/01/2019	Redemption @ 100.00		7,563	7,563	7,563	7,563	0	277	0	277	0	7,840	0	(277)	(277)	225	04/15/2027
40168P-AZ-1	GPDFNI-2 2 D3 - CDO		12/01/2019	Paydown		6,256	6,256	6,256	6,256	0	229	0	229	0	6,256	0	0	0	201	04/15/2027
40168P-BA-5	GPDFNI-2 2 D4 - CDO		12/01/2019	Paydown		6,182	6,182	6,182	6,182	0	227	0	227	0	6,182	0	0	0	187	04/15/2027
40168P-BB-3	GPDFNI-2 2 D5 - CDO		12/01/2019	Paydown		6,454	6,454	6,454	6,454	0	237	0	237	0	6,454	0	0	0	191	04/15/2027
419838-AA-5	HAWAIIAN AIRLINES INC - ABS		07/01/2019	VARIOUS		760,987	748,932	725,060	730,063	0	1,605	0	1,605	0	731,668	0	29,319	29,319	26,697	07/15/2027
437084-NZ-5	HEAT 057 M1 - RMBS		12/26/2019	Paydown		403,130	403,130	332,834	395,614	0	7,516	0	7,516	0	403,130	0	0	0	6,498	01/25/2036
46616Q-AA-9	HENDR 112 A - ABS		12/15/2019	Paydown		87,158	87,158	87,108	87,150	0	8	0	8	0	87,158	0	0	0	2,222	09/15/2056
46617J-AA-4	HENDR 132 A - ABS		12/16/2019	Paydown		47,933	47,933	47,922	47,924	0	10	0	10	0	47,933	0	0	0	1,726	03/15/2062
46617L-AA-9	HENDR 133 A - ABS		12/15/2019	Paydown		49,618	49,618	49,577	49,583	0	35	0	35	0	49,618	0	0	0	1,970	01/17/2073
46617T-AA-2	HENDR 141 A - ABS		12/15/2019	Paydown		82,395	82,395	82,348	82,511	0	(116)	0	(116)	0	82,395	0	0	0	2,959	03/15/2063
46634G-AB-7	JPMCC 091WST A2 - CMBS		09/06/2019	Paydown		1,400,000	1,400,000	1,533,875	1,416,560	0	(16,560)	0	(16,560)	0	1,400,000	0	0	0	59,146	12/05/2027
46644A-BL-5	JPMBB 15C27 B - CMBS		10/24/2019	BARCLAYS CAPITAL INC		2,098,672	2,000,000	2,059,694	2,037,756	0	(4,780)	0	(4,780)	0	2,032,976	0	65,696	65,696	70,815	02/18/2048
46651N-AA-2	JOLAR 191 A - ABS	C	12/15/2019	Paydown		126,026	126,026	126,026	0	0	0	0	0	0	126,026	0	0	0	1,350	04/15/2044
47232X-AA-6	JMHT 10A A - ABS		12/10/2019	Paydown		9,556	9,556	9,351	9,377	0	178	0	178	0	9,556	0	0	0	338	06/10/2055
48248N-AA-8	KKR GROUP FINANCE CO LLC		07/31/2019	VARIOUS		2,260,724	2,165,000	2,194,704	2,172,402	0	(2,386)	0	(2,386)	0	2,170,017	0	(5,017)	(5,017)	211,506	09/29/2020
487312-AA-8	KEENAN FT DETRICK ENERGY LLC		12/01/2019	Paydown		2,178,421	1,793,892	1,513,220	1,586,759	0	207,133	0	207,133	0	1,793,892	0	0	0	38,601	05/15/2033
49725V-AB-8	KIOWA POWER PARTNERS LLC		12/30/2019	Paydown		539,903	539,903	539,903	539,903	0	0	0	0	0	539,903	0	0	0	(921)	03/30/2021
53359P-AA-8	LINCOLN FINANCE LTD	C	04/15/2019	Call @ 101.84		254,609	250,000	250,000	250,000	0	0	0	0	0	250,000	0	4,609	4,609	9,219	04/15/2021
550786-AN-7	LV11 093 B1 - CMO/RMBS		05/01/2019	Paydown		240,723	240,723	247,343	241,188	0	(464)	0	(464)	0	240,723	0	0	0	2,777	11/27/2037
55283L-AA-3	MAPSL 191 A - ABS	C	12/15/2019	Paydown		153,025	153,025	153,022	0	0	2	0	2	0	153,025	0	0	0	2,533	03/15/2044
55446M-AA-5	MAACH 1 A - ABS	C	12/15/2019	Paydown		13,021	13,021	13,020	0	0	0	0	0	0	13,021	0	0	0	57	10/15/2039
55608J-AB-4	MACQUARIE GROUP LTD	C	08/13/2019	Maturity @ 100.00		1,050,000	1,050,000	1,084,291	1,053,669	0	(3,669)	0	(3,669)	0	1,050,000	0	0	0	80,063	08/13/2019
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)		12/15/2019	Paydown		17,209	17,209	17,209	0	0	0	0	0	0	17,209	0	0	0	554	03/15/2037
56564R-AA-8	MAPSL 181 A - ABS	C	12/15/2019	Paydown		49,985	49,985	49,983	49,983	0	2	0	2	0	49,985	0	0	0	1,226	05/15/2043
59524E-AC-6	MIDATL 0508 3 - ABS		04/01/2019	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	536	08/01/2050
				MERRILL LYNCH PIERCE																
61761B-AS-5	MSC 12STAR E - CMBS		03/21/2019	FENNER & SMITH INC.		1,850,072	1,850,000	1,796,301	1,816,666	0	1,360	0	1,360	0	1,818,026	0	32,046	32,046	23,164	08/07/2034
62959A-AE-8	NXTC 171 C - CDO		04/22/2019	Redemption @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	7,221	04/20/2029
63299Q-9A-7	NATIONSBANC MTG CORP S 12.0 01APR20 - CM		12/18/2019	VARIOUS		698	698	674	696	0	0	0	0	0	697	0	1	1	24	04/01/2020
638904-AB-8	NAVIGATORS GROUP INC		09/18/2019	VARIOUS		1,150,260	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	203,448	10/15/2023
654579-AA-9	NIPPON LIFE INSURANCE CO	C	06/12/2019	VARIOUS		623,700	600,000	615,120	614,238	0	(1,260)	0	(1,260)	0	612,978	0	10,722	10,722	16,944	10/18/2042
668457-AA-2	NORTHWIND HOLDINGS LLC - ABS		12/01/2019	Paydown		675,000	675,000	523,800	652,854	0	22,146	0	22,146	0	675,000	0	0	0	8,440	12/01/2037

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
67389M-AE-1	OAKS 151 A5 - CMO/RMBS		12/01/2019	Paydown		17,020	17,020	16,879	16,855	0	165	0	165	0	17,020	0	0	0	605	04/25/2046
677071-AK-8	OHANA MILITARY COMMUNITIES LLC		11/01/2019	Paydown		9,456	9,456	9,634	9,626	0	(171)	0	(171)	0	9,456	0	0	0	921	10/01/2051
677071-AU-6	OHANA 07A I - ABS		11/01/2019	Paydown		19,976	19,976	17,214	17,498	0	2,478	0	2,478	0	19,976	0	0	0	883	10/01/2051
677071-AV-4	OHANA 07A II - ABS		11/01/2019	Paydown		1,375	1,375	1,308	1,316	0	59	0	59	0	1,375	0	0	0	62	10/01/2051
68389X-BH-7	ORACLE CORP		12/11/2019	MARKETS INC.		3,444,751	3,100,000	3,186,187	3,178,626	0	(3,282)	0	(3,282)	0	3,175,344	0	269,407	269,407	168,416	07/15/2036
69403W-AG-2	PACBEA 06A AG - ABS		08/01/2019	Paydown		2,259	2,259	1,905	1,950	0	309	0	309	0	2,259	0	0	0	181	07/15/2051
69403W-AJ-6	PACBEA 06A AG - ABS		08/01/2019	Paydown		916	916	756	748	0	168	0	168	0	916	0	0	0	260	07/15/2051
695666-AA-3	PARIS FIN III LLC		04/01/2019	VARIOUS		0	0	0	0	0	0	0	0	0	0	0	0	0	1,938	02/09/2038
70338C-10-9	PATRONS LEGACY 2004-I A LILACS - ABS		12/04/2019	Paydown		572,917	572,916	484,114	530,535	0	42,381	0	42,381	0	572,916	0	0	0	14,121	05/04/2054
740816-AM-5	PRESIDENT AND FELLOWS OF HARVARD COLLEGE LLC		10/22/2019			2,624,525	2,500,000	2,440,946	2,443,455	0	1,028	0	1,028	0	2,444,482	0	180,043	180,043	100,406	07/15/2046
743755-AF-7	PROVIDENCE HEALTH & SERVICES OBLIGATED G		10/01/2019	Maturity @ 100.00		2,000,000	2,000,000	1,996,740	1,999,719	0	281	0	281	0	2,000,000	0	0	0	125,000	10/01/2019
744320-AM-4	PRUDENTIAL FINANCIAL INC		07/17/2019	Morgan Stanley		215,048	200,000	209,400	208,874	0	(997)	0	(997)	0	207,877	0	7,171	7,171	6,688	06/15/2043
749514-AA-3	REST-AV LLC		04/01/2019	VARIOUS		97,498	97,498	97,498	97,498	0	0	0	0	0	97,498	0	0	0	4,875	12/18/2018
74951L-AA-5	REST-AT LLC		05/01/2019	VARIOUS		88,157	88,157	88,157	88,157	0	0	0	0	0	88,157	0	0	0	4,053	04/01/2019
74951L-AB-3	REST-AT LLC		05/01/2019	Maturity @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	11,612	04/01/2019
75405R-AA-1	RASPRO CLASS G PASS THROUGH TRUST 2005-1		12/20/2019	Paydown		10,757	10,757	9,466	10,663	0	94	0	94	0	10,757	0	0	0	92	03/23/2024
761136-AJ-9	RAST 07A1 A9 - CMO/RMBS		12/01/2019	Paydown		37,755	51,288	37,461	30,836	0	20,482	0	20,482	0	51,288	0	(13,532)	(13,532)	3,252	03/25/2037
76125G-AA-2	REST LLC		08/01/2019	Paydown		191,438	191,438	191,438	191,438	0	0	0	0	0	191,438	0	0	0	14,466	01/05/2022
78711D-AA-5	SAIL 4 VFN NT ISSUER LLC - ABS		11/01/2019	Paydown		167,418	167,418	167,418	167,418	0	0	0	0	0	167,418	0	0	0	14,685	10/31/2025
795830-AV-0	SALVATION ARMY		09/01/2019	Call @ 100.00		140,000	140,000	125,490	131,616	0	572	0	572	0	132,185	0	7,815	7,815	3,946	09/01/2026
814120-AC-5	SECURITY BENEFIT LIFE INSURANCE COMPANY		09/01/2019	VARIOUS		371,831	294,000	256,515	262,272	0	469	0	469	0	262,745	0	109,086	109,086	15,053	10/01/2033
81745E-AA-7	SEMT 138 A1 - CMO/RMBS		12/01/2019	Paydown		172,248	172,248	168,292	169,304	0	2,952	0	2,952	0	172,248	0	0	0	6,514	06/25/2043
81746C-AY-8	SEMT 143 B1 - CMO/RMBS		12/01/2019	Paydown		126,970	126,970	129,154	127,982	0	(1,012)	0	(1,012)	0	126,970	0	0	0	4,280	10/25/2044
82323M-AA-7	SAIL 2018-1 CN - ABS		12/17/2019	Paydown		26,546	26,546	26,546	26,546	0	0	0	0	0	26,546	0	0	0	251	09/15/2065
83546D-AB-4	SONIC 131R A2 - ABS		04/01/2019	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	303	07/20/2043
83546D-AD-0	SONIC 161 A2 - ABS		12/20/2019	Paydown		4,500	4,500	4,500	4,500	0	0	0	0	0	4,500	0	0	0	258	05/21/2046
848601-AD-2	SPMF 141 A2 - ABS		10/01/2019	Paydown		1,902,151	1,902,151	2,082,187	1,960,875	0	(58,724)	0	(58,724)	0	1,902,151	0	0	0	75,414	07/20/2040
84860X-AB-6	SPMF 132 A - ABS		07/01/2019	Paydown		409,400	409,400	421,950	416,072	0	(6,672)	0	(6,672)	0	409,400	0	0	0	38,215	12/21/2043
84861C-AB-1	SPMF 144 A2 - ABS		10/01/2019	Paydown		2,142,825	1,894,564	1,889,947	1,889,273	0	5,290	0	5,290	0	1,894,564	0	0	0	313,392	01/25/2037
86212V-AA-2	STR 161 A1 - ABS		12/20/2019	Paydown		4,800	4,800	4,798	4,798	0	2	0	2	0	4,800	0	0	0	128	10/22/2046
86212X-AC-4	STR 191 A3 - ABS		12/20/2019	Paydown		417	417	417	417	0	0	0	0	0	417	0	0	0	1	11/22/2049
86213A-AB-5	STR 133 A2 - ABS		12/20/2019	Paydown		19,013	19,013	19,002	19,007	0	6	0	6	0	19,013	0	0	0	896	11/20/2043
86213B-AA-5	STR 141 A1 - ABS		12/01/2019	Paydown		244,271	244,271	244,258	244,266	0	5	0	5	0	244,271	0	0	0	9,208	04/20/2044
86213B-AB-3	STR 141 A2 - ABS		12/20/2019	Paydown		1,250	1,250	1,249	1,250	0	0	0	0	0	1,250	0	0	0	58	04/20/2044
86213C-AB-1	STR 151 A2 - ABS		12/20/2019	Paydown		5,750	5,750	5,740	5,743	0	7	0	7	0	5,750	0	0	0	203	04/20/2045
86362P-AD-7	SASC 07BC1 A4 - RMBS		12/26/2019	Paydown		50,382	50,382	41,195	46,271	0	4,111	0	4,111	0	50,382	0	0	0	944	02/25/2037
86362V-AD-4	SASC 06BC6 A4 - RMBS		12/26/2019	Paydown		175,023	175,023	137,393	161,235	0	13,787	0	13,787	0	175,023	0	0	0	2,751	01/25/2037
87264J-AA-4	THSQ 1415 A - CMBS		08/22/2019	UBS SECURITIES INC.		798,369	750,000	772,443	763,608	0	(1,483)	0	(1,483)	0	762,124	0	36,245	36,245	20,317	10/10/2036
87342R-AC-8	BELL 161 A23 - ABS		12/01/2019	Paydown		13,000	13,000	13,000	13,000	0	0	0	0	0	13,000	0	0	0	605	05/25/2046
87404L-AA-0	TLWIND 191 A - ABS	C.	12/15/2019	Paydown		188,994	188,994	188,993	188,993	0	1	0	1	0	188,994	0	0	0	0	12/15/2044
87407P-AJ-9	TAL 141 A - ABS		12/20/2019	Paydown		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,599	02/22/2039
87407P-AP-5	TAL 142 A2 - ABS		12/20/2019	Paydown		91,667	91,667	91,626	91,652	0	15	0	15	0	91,667	0	0	0	2,128	05/20/2039
88315F-AA-9	TMCL 171 A - ABS	C.	12/20/2019	Paydown		118,644	118,644	118,638	118,639	0	4	0	4	0	118,644	0	0	0	2,881	05/20/2042
88315F-AE-1	TMCL 172 A - ABS	C.	12/20/2019	Paydown		81,936	81,936	81,921	81,924	0	12	0	12	0	81,936	0	0	0	1,892	06/20/2042
88315L-AC-2	TMCL 191 A - ABS	C.	12/20/2019	Paydown		160,000	160,000	159,948	159,948	0	52	0	52	0	160,000	0	0	0	2,242	04/20/2044
88576X-AB-2	HENDR 101 B - ABS		12/15/2019	Paydown		41,649	41,649	41,629	41,648	0	1	0	1	0	41,649	0	0	0	1,804	07/15/2061
89566E-AB-7	TRI-STATE GENERATION & TRANSMISSIO		05/01/2019	Paydown		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	4,207	04/08/2021
89903B-AF-6	TUDOR INVESTMENT CORP		07/01/2019	VARIOUS		166,667	166,667	171,213	167,258	0	(591)	0	(591)	0	166,667	0	0	0	4,583	06/19/2019
89989F-AA-2	TURBN 131 A - ABS	C.	12/15/2019	Paydown		107,273	107,273	106,119	106,474	0	799	0	799	0	107,273	0	0	0	6,923	12/13/2048
90270R-AA-2	UBSBB 12C4 AS - CMBS	C.	08/22/2019	UBS SECURITIES INC.		411,547	400,000	401,125	400,406	0	(118)	0	(118)	0	400,288	0	11,259	11,259	9,765	12/12/2045
90276T-AK-0	UBSCM 17C5 AS - CMBS		10/24/2019	MARKETS INC.		2,352,195	2,200,000	2,265,843	2,259,027	0	(4,975)	0	(4,975)	0	2,254,052	0	98,144	98,144	75,477	11/18/2050
909319-AA-3	UNITED AIRLINES INC - ABS		09/01/2019	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	2,835	02/15/2027
90983V-AA-1	UNITED COMMUNITIES LLC		10/01/2019	Paydown		8,915	8,915	9,623	9,593	0	(678)	0	(678)	0	8,915	0	0	0	939	09/15/2051
92939V-AG-9	JPMDB 15NPG C - CMBS		05/01/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,268,652	2,500,000	2,338,378	2,386,013	0	(2,712)	0	(2,712)	0	2,383,301	0	(114,648)	(114,648)	27,273	06/07/2035

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
92976Y-AA-0	WASI 07HE1 A - RMBS		12/26/2019	Paydown		54,517	54,517	47,688	51,097	0	3,420	0	3,420	0	54,517	0	0	0	684	07/25/2037
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)		12/15/2019	Paydown		3,710	3,710	3,710	3,710	0	0	0	0	0	3,710	0	0	0	104	06/30/2033
93934F-DF-6	WMALT 058 3C1 - CMO/RMBS		12/01/2019	Paydown		23,528	29,413	22,916	18,622	0	10,957	0	10,957	0	29,413	0	(5,885)	(5,885)	2,250	10/25/2035
93935H-AH-0	WMALT 067 A5 - RMBS		12/01/2019	Paydown		73,774	73,774	43,114	33,007	0	40,898	0	40,898	0	73,774	0	0	0	1,826	09/25/2036
94354K-AA-8	WAAV 191 A - ABS		12/15/2019	Paydown		35,800	35,800	35,798	0	0	2	0	2	0	35,800	0	0	0	125	09/15/2044
9497EB-AB-5	WFHET 063 A2 - RMBS		12/26/2019	Paydown		78,495	78,495	71,038	76,306	0	2,189	0	2,189	0	78,495	0	0	0	884	01/25/2037
94987M-AB-7	WFCM 10C1 A2 - CMBS		12/01/2019	Paydown		135,401	135,401	139,484	136,038	0	(637)	0	(637)	0	135,401	0	0	0	5,536	11/18/2043
94989H-BF-6	WFCM 15NXS1 B - CMBS		08/22/2019	MARKETS INC.		1,476,945	1,400,000	1,441,903	1,427,220	0	(2,767)	0	(2,767)	0	1,424,453	0	52,492	52,492	37,698	05/15/2048
95058X-AB-4	WEN 151 A22 - ABS		07/01/2019	Paydown		1,509,300	1,509,300	1,505,382	1,507,174	0	2,126	0	2,126	0	1,509,300	0	0	0	32,622	06/15/2045
95058X-AC-2	WEN 151 A23 - ABS		12/15/2019	Paydown		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	966	06/15/2045
95829T-AA-3	WESTERN GROUP HSG LP		12/01/2019	Paydown		12,953	12,953	12,953	12,953	0	0	0	0	0	12,953	0	0	0	443	03/15/2057
96928*-BX-4	CTL - WALGREENS		12/14/2019	Paydown		346,215	346,187	346,187	346,533	0	(347)	0	(347)	0	346,187	0	29	29	21,157	01/15/2035
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)		12/15/2019	Paydown		10,271	10,271	10,271	10,271	0	0	0	0	0	10,271	0	0	0	347	10/15/2034
970631-AA-5	WESTF 12A A1 - ABS		12/15/2019	Paydown		168,428	168,428	168,428	168,428	0	0	0	0	0	168,428	0	0	0	4,925	09/15/2037
97652Q-AC-3	WIN 142 A3 - CMO/RMBS		12/01/2019	Paydown		190,388	190,388	193,006	193,544	0	(3,172)	0	(3,172)	0	190,388	0	0	0	9,875	09/20/2044
98162J-AA-4	WPT 17WVP A - CMBS		10/31/2019	Morgan Stanley & Co. LLC		2,150,859	2,000,000	1,980,938	1,982,186	0	1,359	0	1,359	0	1,983,544	0	167,315	167,315	65,237	11/13/2036
9TERM4-J9-3	ABS TL STRIPES		11/01/2019	VARIOUS		0	0	0	0	0	0	0	0	0	0	0	0	0	2,391	03/20/2023
9TERM5-GE-2	CLAST 2014		04/01/2019	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	2,983	03/15/2029
BC28G-EV-9	ATLSS 2014-1 A - ABS		12/15/2019	Paydown		192,181	192,181	189,177	192,003	0	178	0	178	0	192,181	0	0	0	7,756	12/15/2039
BGH3BD-T9-9	SEACO TL 1L USD - ABS	D	11/01/2019	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	5,243	09/01/2024
BGH3WY-N2-1	SENTRY 2015-1 NOTE - ABS		07/01/2019	VARIOUS		497,467	497,467	497,467	497,467	0	0	0	0	0	497,467	0	0	0	13,936	11/25/2022
BGH3WY-Z2-8	SENTRY 2015-2 NOTE - ABS		07/01/2019	VARIOUS		971,030	971,030	971,030	971,030	0	0	0	0	0	971,030	0	0	0	28,256	09/25/2023
BGH4VU-Z5-8	EFLAND 2016-1 NOTE - ABS		12/15/2019	Paydown		265,744	265,744	265,744	265,744	0	0	0	0	0	265,744	0	5	5	12,608	05/15/2030
BGH5ZA-HX-4	VICOF 2 TERM LOAN FUNDED - ABS		10/01/2019	Paydown		1,344	1,344	1,344	1,344	0	0	0	0	0	1,344	0	6	6	08/16/2027	08/16/2027
G0620B-AC-2	ATLSS 2014-1 B - ABS		08/01/2019	Paydown		18,891	18,891	18,891	18,891	0	0	0	0	0	18,891	0	0	0	1,058	12/15/2039
G0685H-AA-9	AYOLON 2017-1 LOANS - ABS	D	12/20/2019	Redemption @ 100.00		160,656	160,656	160,656	160,656	0	0	0	0	0	160,656	0	0	0	3,571	12/31/2024
G0685*-AA-3	AYOLON 2017-2 LOANS - ABS	D	12/20/2019	Redemption @ 100.00		180,348	180,348	180,348	180,348	0	0	0	0	0	180,348	0	0	0	3,848	05/31/2025
G7572L-AB-5	RISE 2014-1 A - ABS	D	04/01/2019	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	(234)	02/15/2039
H42097-AA-5	UBS GROUP AG	D	09/01/2019	VARIOUS		1,459,184	1,400,000	1,464,076	1,458,716	0	(6,271)	0	(6,271)	0	1,452,445	0	6,739	6,739	69,429	12/29/2049
R16582-SH-8	DNB BANK ASA	D	05/01/2019	CSFB (EUROPE) LTD, LONDON		413,600	400,000	411,800	410,951	0	(808)	0	(808)	0	410,143	0	3,457	3,457	27,228	10/18/2066
W94232-TS-9	SWEDBANK AB	D	04/01/2019	VARIOUS		391,422	400,000	407,960	407,352	0	(438)	0	(438)	0	406,914	0	(15,492)	(15,492)	12,033	12/16/2066
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						109,650,185	107,561,745	106,664,816	104,108,437	0	435,439	0	435,439	0	107,363,201	0	1,323,794	1,323,794	3,908,295	XXX
026874-DM-6	AMERICAN INTERNATIONAL GROUP INC		09/20/2019	VARIOUS		358,953	350,000	339,750	339,799	0	127	0	127	0	339,925	0	19,027	19,027	16,395	04/01/2048
05565A-AQ-6	BNP PARIBAS SA	C	04/18/2019	VARIOUS		633,082	600,000	632,360	0	0	(3,796)	0	(3,796)	0	625,058	0	8,024	8,024	25,713	03/30/2066
060505-17-9	BANK OF AMERICA CORP		03/14/2019	LLC		348,302	336,875	343,763	339,141	0	4,209	0	4,209	0	343,350	0	4,952	4,952	5,270	12/15/2086
06738E-BA-2	BARCLAYS PLC	C	02/15/2019	CREDIT SUISSE SECURITIES (USA) J.P. MORGAN SECURITIES		195,750	200,000	201,960	201,884	0	(47)	0	(47)	0	201,837	0	(6,087)	(6,087)	2,799	12/29/2049
084423-50-8	W. R. BERKLEY CORP		03/01/2019	LLC		94,180	90,500	90,882	90,836	0	(15)	0	(15)	0	90,821	0	3,359	3,359	0	03/01/2056
172967-GF-2	CITIGROUP INC		06/13/2019	VARIOUS		1,102,254	1,070,000	1,094,618	1,093,153	0	(1,997)	0	(1,997)	0	1,091,155	0	11,098	11,098	47,551	12/29/2049
172967-KD-2	CITIGROUP INC		01/25/2019	MLPFS INC FIXED INCOME		480,344	475,000	489,060	487,853	0	(512)	0	(512)	0	487,340	0	(6,997)	(6,997)	5,980	12/29/2049
225313-AE-5	CREDIT AGRICOLE SA	C	03/27/2019	Merril Lynch Pierce Fenner Smith		201,680	200,000	202,200	201,700	0	(558)	0	(558)	0	201,142	0	538	538	3,533	12/29/2049
23380Y-AB-3	DAI-ICHI LIFE INSURANCE CO LTD	C	05/01/2019	VARIOUS		617,565	575,000	624,213	620,040	0	(4,249)	0	(4,249)	0	615,791	0	1,774	1,774	28,497	12/29/2049
268317-AF-1	ELECTRICITE DE FRANCE SA	C	12/10/2019	Corporate Action		1,019,528	975,000	964,008	964,057	0	273	0	273	0	964,330	0	55,198	55,198	70,241	12/29/2049
404280-BC-2	HSBC HOLDINGS PLC	C	05/01/2019	VARIOUS		420,170	400,000	416,920	415,044	0	(1,834)	0	(1,834)	0	413,210	0	6,960	6,960	10,543	12/29/2049
45685E-AG-1	VOYA FINANCIAL INC		05/15/2019	JEFFERIES LLC		329,063	325,000	328,468	328,252	0	(277)	0	(277)	0	327,975	0	1,088	1,088	9,283	05/15/2053
46625H-HA-1	JPMORGAN CHASE & CO		10/30/2019	VARIOUS		382,500	383,000	385,931	383,000	0	0	0	0	0	383,000	0	(500)	(500)	17,603	12/29/2049
46625H-JQ-4	JPMORGAN CHASE & CO		03/25/2019	VARIOUS		492,938	450,000	495,776	493,560	0	(1,788)	0	(1,788)	0	491,772	0	1,166	1,166	19,875	12/29/2049
59156R-BP-2	METLIFE INC		04/25/2019	VARIOUS		732,643	730,000	740,397	738,946	0	(761)	0	(761)	0	738,185	0	(5,543)	(5,543)	7,601	12/29/2049
606839-AA-6	MIITSUI SUMITOMO INSURANCE CO LTD	C	06/06/2019	VARIOUS		435,000	400,000	435,750	433,011	0	(3,542)	0	(3,542)	0	429,468	0	5,532	5,532	17,967	03/15/2072
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		12/05/2019	VARIOUS		267,107	248,550	248,550	0	0	0	0	0	0	248,550	0	18,557	18,557	6,610	05/15/2064
65473P-AG-0	NISOURCE INC		08/20/2019	VARIOUS		353,734	355,000	352,430	352,469	0	54	0	54	0	352,523	0	1,211	1,211	13,718	12/29/2049

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
743674-AK-1	PROTECTIVE LIFE CORP		10/15/2019	Maturity @ 100.00		1,976,000	1,976,000	2,110,833	1,990,431	0	(14,431)	0	(14,431)	0	1,976,000	0	0	0	145,730	10/15/2019
744320-80-5	PRUDENTIAL FINANCIAL INC		01/03/2019	JEFFERIES LLC		96,453	100,000	99,761	99,315	0	0	0	0	0	99,315	0	(2,862)	(2,862)	0	08/15/2058
744320-AL-6	PRUDENTIAL FINANCIAL INC		05/01/2019	VARIOUS		506,438	475,000	496,235	495,218	0	(1,714)	0	(1,714)	0	493,505	0	12,934	12,934	17,107	09/15/2042
749770-AQ-6	RABOBANK NEDERLAND NV	C	01/22/2019	RBC CAPITAL MARKETS J.P. MORGAN SECURITIES LLC		361,375	350,000	371,000	363,034	0	(1,666)	0	(1,666)	0	361,369	0	6	6	2,567	12/29/2049
759351-80-2	REINSURANCE GROUP OF AMERICA INC		03/28/2019	JPMORGAN CHASE BANK/EUROCLEAR BANK		133,718	125,000	128,987	128,783	0	(100)	0	(100)	0	128,683	0	5,035	5,035	1,797	06/15/2056
780097-AH-4	ROYAL BANK OF SCOTLAND GROUP PLC	C	09/04/2019	VARIOUS		269,500	200,000	250,868	249,704	0	(2,648)	0	(2,648)	0	247,056	0	22,444	22,444	14,276	12/29/2049
780097-BB-6	ROYAL BANK OF SCOTLAND GROUP PLC	C	08/06/2019	VARIOUS		849,770	800,000	857,740	0	0	(11,807)	0	(11,807)	0	840,271	0	9,499	9,499	41,400	12/29/2049
808513-AP-0	CHARLES SCHWAB CORP		03/25/2019	VARIOUS		954,353	975,000	977,357	977,002	0	(107)	0	(107)	0	976,895	0	(22,543)	(22,543)	21,418	12/29/2049
816851-60-4	SEMPRA ENERGY		11/01/2019	VARIOUS		86,814	81,975	83,174	0	0	(286)	0	(286)	0	82,888	0	3,926	3,926	1,244	07/01/2079
842400-FU-2	SOUTHERN CALIFORNIA EDISON CO		06/01/2019	VARIOUS		502,213	520,000	523,570	522,649	0	(355)	0	(355)	0	522,294	0	(20,082)	(20,082)	19,681	08/01/2049
842587-30-5	SOUTHERN CO		12/26/2019	J.P. MORGAN SECURITIES LLC		114,122	106,900	98,819	98,854	0	138	0	138	0	98,992	0	15,130	15,130	5,612	10/01/2076
857477-AQ-6	STATE STREET CORP		04/02/2019	MILPFS INC FIXED INCOME KEYBANC CAPITAL MARKETS INC		241,286	235,000	234,930	234,934	0	16	0	16	0	234,950	0	6,337	6,337	6,820	12/29/2049
867914-BJ-1	SUNTRUST BANKS INC		01/30/2019	VARIOUS		293,286	290,000	293,944	293,944	0	0	0	0	0	293,944	0	(658)	(658)	2,084	12/29/2049
902973-AY-2	U.S. BANCORP		01/30/2019	VARIOUS		515,466	510,000	525,001	523,260	0	(365)	0	(365)	0	522,895	0	(7,429)	(7,429)	13,519	12/29/2049
949746-PM-7	WELLS FARGO & CO		09/16/2019	Call @ 100.00		1,502,000	1,502,000	1,609,026	1,502,000	0	0	0	0	0	1,502,000	0	0	0	72,569	12/29/2049
949746-RN-3	WELLS FARGO & CO		09/11/2019	VARIOUS		1,295,098	1,185,000	1,239,194	1,237,588	0	(3,615)	0	(3,615)	0	1,233,973	0	61,125	61,125	41,056	12/29/2049
D2542N-AJ-5	ENBW ENERGIE BADEN WUERTEMBERG AG	D	02/22/2019	Deutsche Bank London CITIGROUP GBL MKRT LTD		631,780	620,000	622,325	622,208	0	(104)	0	(104)	0	622,104	0	9,676	9,676	28,333	04/05/2077
G0504L-BT-3	AQUARIUS INVESTMENTS PLC	D	01/22/2019	-LDN NOMURA INTERNATIONAL PLC		405,100	400,000	410,000	407,091	0	(671)	0	(671)	0	406,419	0	(1,319)	(1,319)	10,129	09/01/2024
G705A0-AC-9	PHOENIX GROUP HOLDINGS	D	12/06/2019	VARIOUS		208,490	200,000	187,310	187,653	0	1,067	0	1,067	0	188,720	0	19,770	19,770	15,349	07/06/2027
G7289N-TV-1	PRUDENTIAL PLC	D	10/21/2019	Morgan Stanley		532,688	450,000	453,160	453,083	0	(254)	0	(254)	0	452,829	0	79,858	79,858	30,875	10/20/2048
G83882-S2-8	VODAFONE GROUP PLC	D	02/26/2019	VARIOUS		384,250	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(15,750)	(15,750)	9,792	10/03/2078
H4209B-AE-8	UBS GROUP AG	D	05/03/2019	ECLR 99290 BNP PARI/BFI PARIS		207,000	200,000	206,880	206,105	0	(948)	0	(948)	0	205,156	0	1,844	1,844	15,469	12/29/2049
J17074-AB-1	FUKOKU MUTUAL LIFE INSURANCE CO	D	02/28/2019	ECLR 94787 HSBC NEW YORK		429,500	400,000	434,160	432,477	0	(1,056)	0	(1,056)	0	431,421	0	(1,921)	(1,921)	11,917	12/29/2049
N8353H-AB-7	VIVAT NV	D	07/23/2019	VARIOUS		599,240	600,000	608,848	608,285	0	(978)	0	(978)	0	607,307	0	(8,067)	(8,067)	22,951	11/16/2067
W871M-KD-3	SKANDINAVISKA ENSKILDA BANKEN AB	D	01/28/2019	US Bank		198,600	200,000	201,940	201,643	0	(96)	0	(96)	0	201,547	0	(2,947)	(2,947)	2,460	12/29/2049
4899999. Subtotal - Bonds - Hybrid Securities						21,759,330	21,065,800	21,812,096	19,718,006	0	(54,694)	0	(54,694)	0	21,475,968	0	283,362	283,362	863,292	XXX
9TERM4-J9-3	ABS TL STRIPES		12/20/2019	Redemption @ 100.00		255,773	255,773	249,466	252,239	0	434	0	434	0	252,673	0	3,100	3,100	8,593	03/20/2023
9TERM5-GE-2	CLAST 2014		11/01/2019	Redemption @ 100.00		115,753	115,753	115,753	115,753	0	0	0	0	0	115,753	0	0	0	(1,803)	03/15/2029
BGH3BD-T9-9	SEACO TL 1L USD - ABS	D	12/17/2019	Redemption @ 100.00		418,605	418,605	416,660	385,373	0	102	0	102	0	417,589	0	1,015	1,015	6,770	09/01/2024
G7572L-AB-5	RISE 2014-1 A - ABS	D	11/01/2019	Redemption @ 100.00		1,101,717	1,101,717	1,118,243	1,115,862	0	(147)	0	(147)	0	1,115,715	0	(13,997)	(13,997)	13,215	02/15/2039
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						1,891,848	1,891,848	1,900,121	1,869,227	0	389	0	389	0	1,901,730	0	(9,882)	(9,882)	26,774	XXX
8399997. Total - Bonds - Part 4						201,882,207	198,003,530	197,941,437	192,286,398	0	421,296	0	421,296	0	198,395,722	0	2,523,295	2,523,295	7,471,221	XXX
8399998. Total - Bonds - Part 5						8,290,094	8,031,775	8,125,605	0	0	(3,336)	0	(3,336)	0	8,122,269	0	163,065	163,065	107,731	XXX
8399999. Total - Bonds						210,172,301	206,035,305	206,067,041	192,286,398	0	417,960	0	417,960	0	206,517,991	0	2,686,361	2,686,361	7,578,953	XXX
007924-30-1	AEON NV	D	12/06/2019	VARIOUS		9,550,000	0.00	239,371	239,371	0	0	0	0	0	239,371	0	(883)	(883)	15,220	
026657-86-8	AMERICAN HOMES 4 RENT		02/07/2019	LLC		10,415,000	0.00	252,832	252,832	0	0	0	0	0	252,832	0	(7,874)	(7,874)	0	
054937-20-6	BB&T CORP		09/03/2019	Call @ 25.00		37,000,000	0.00	929,833	929,833	0	0	0	0	0	929,833	0	(4,833)	(4,833)	40,584	
054937-40-4	BB&T CORP		09/01/2019	Call @ 25.00		14,400,000	0.00	360,117	360,117	0	0	0	0	0	360,117	0	(117)	(117)	15,188	
060505-34-4	BANK OF AMERICA CORP		07/23/2019	CORPORATE ACTION		13,050,000	0.00	331,227	331,227	0	0	0	0	0	331,227	0	(90)	(90)	10,807	
14040H-70-9	CAPITAL ONE FINANCIAL CORP		12/02/2019	VARIOUS		81,200,000	0.00	2,032,940	2,032,940	0	0	0	0	0	2,032,940	0	(3,230)	(3,230)	136,010	
14040H-84-0	CAPITAL ONE FINANCIAL CORP		01/30/2019	JEFFERIES LLC		3,550,000	0.00	92,292	92,292	0	0	0	0	0	92,292	0	(2,534)	(2,534)	0	
14309L-20-1	CARLYLE GROUP LP		10/07/2019	VARIOUS		35,400,000	0.00	776,770	776,770	0	0	0	0	0	776,770	0	70,385	70,385	30,844	
200525-30-1	COMMERCE BANCSHARES INC		09/09/2019	J.P. MORGAN SECURITIES LLC		3,103,000	0.00	80,045	80,045	0	0	0	0	0	80,045	0	2,325	2,325	3,491	
253868-88-9	DIGITAL REALTY TRUST INC		02/06/2019	VARIOUS		3,650,000	0.00	92,528	92,528	0	0	0	0	0	92,528	0	(920)	(920)	0	
29359U-10-9	ENSTAR GROUP LTD	C	04/01/2019	Adjustment		0.000	0.00	0	0	0	0	0	0	0	0	0	0	0	225	
33616C-78-7	FIRST REPUBLIC BANK		12/30/2019	VARIOUS		4,500,000	0.00	112,500	112,500	0	0	0	0	0	112,500	0	1,331	1,331	0	

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
416518-60-3	HARTFORD FINANCIAL SERVICES GROUP INC		.01/02/2019	JEFFERIES LLC	3,696,000	93,798	.00	92,382	92,382	0	0	0	0	0	92,382	0	1,417	1,417	0	
456837-60-8	ING GROEP NV	C	.05/16/2019	WELLS FARGO SECURITIES LLC	22,900,000	580,068	.00	580,595	580,595	0	0	0	0	0	580,595	0	(527)	(527)	9,124	
481246-70-0	JPMORGAN CHASE & CO		.09/01/2019	Call @ 25.00	3,800,000	95,000	.00	97,010	97,010	0	0	0	0	0	97,010	0	(2,010)	(2,010)	4,489	
48128B-64-8	JPMORGAN CHASE & CO		.01/31/2019	JP MORGAN SECURITIES LLC	6,000,000	155,998	.00	150,000	0	0	0	0	0	0	150,000	0	5,998	5,998	0	
49446R-79-4	KIMCO REALTY CORP		.09/11/2019	WELLS FARGO SECURITIES LLC	7,500,000	189,221	.00	190,009	190,009	0	0	0	0	0	190,009	0	(788)	(788)	8,438	
61762V-60-6	MORGAN STANLEY		.01/28/2019	JEFFERIES LLC	5,000,000	125,940	.00	129,486	129,486	0	0	0	0	0	129,486	0	(3,546)	(3,546)	1,828	
637417-80-9	NATIONAL RETAIL PROPERTIES INC		.09/11/2019	WELLS FARGO SECURITIES LLC	18,240,000	456,447	.00	437,374	437,374	0	0	0	0	0	437,374	0	19,073	19,073	19,494	
65473P-88-1	NISOURCE INC		.02/01/2019	J.P. MORGAN SECURITIES LLC	4,200,000	112,871	.00	105,000	105,000	0	0	0	0	0	105,000	0	7,871	7,871	0	
674001-40-9	OAKTREE CAPITAL GROUP LLC		.06/26/2019	Merrill Lynch Pierce Fenner Smith	9,000,000	233,725	.00	224,893	224,893	0	0	0	0	0	224,893	0	8,832	8,832	7,369	
69360J-66-9	PS BUSINESS PARKS INC		.11/21/2019	CORPORATE ACTION	1,449,000	36,584	.00	36,111	36,111	0	0	0	0	0	36,111	0	474	474	1,562	
74460W-60-2	PUBLIC STORAGE		.10/14/2019	Call @ 25.00	15,416,000	385,400	.00	383,834	383,834	0	0	0	0	0	383,834	0	1,566	1,566	17,162	
74460W-82-6	PUBLIC STORAGE		.06/27/2019	Call @ 25.00	11,359,000	283,975	.00	286,386	286,386	0	0	0	0	0	286,386	0	(2,411)	(2,411)	8,519	
74460W-84-2	PUBLIC STORAGE		.03/28/2019	Call @ 25.00	9,999,000	249,975	.00	254,075	0	0	0	0	0	0	254,075	0	(4,100)	(4,100)	3,984	
7591EP-70-4	REGIONS FINANCIAL CORP		.08/19/2019	J.P. MORGAN SECURITIES LLC	8,218,000	221,042	.00	205,450	0	0	0	0	0	0	205,450	0	15,592	15,592	3,416	
78409W-20-1	SCE V 5.45 FXD FLTG RATE PRF		.05/07/2019	VARIOUS	14,250,000	318,389	.00	356,780	356,780	0	0	0	0	0	356,780	0	(38,390)	(38,390)	1,563	
78410V-20-0	SCE TRUST VI		.05/30/2019	VARIOUS	20,423,000	416,508	.00	397,545	397,545	0	0	0	0	0	397,545	0	18,963	18,963	2,694	
857477-88-9	STATE STREET CORP		.12/06/2019	WELLS FARGO SECURITIES LLC	11,550,000	292,786	.00	294,474	294,474	0	0	0	0	0	294,474	0	(1,687)	(1,687)	12,994	
87161C-70-9	SYNOVUS FINANCIAL CORP		.06/26/2019	MLPFS INC FIXED INCOME	200,000	5,060	.00	5,000	0	0	0	0	0	0	5,000	0	60	60	0	
92339V-20-9	VEREIT INC		.12/23/2019	VARIOUS	12,035,000	304,003	.00	301,907	301,907	0	0	0	0	0	301,907	0	2,096	2,096	16,288	
94988N-20-7	WELLS FARGO REAL ESTATE INVESTMENT CORP		.12/11/2019	Call @ 25.00	18,502,000	462,550	.00	475,054	475,054	0	0	0	0	0	475,054	0	(12,504)	(12,504)	28,013	
968603-14-4	PARTNERRE LTD	C	.01/30/2019	JEFFERIES LLC	401,000	10,900	.00	10,634	10,634	0	0	0	0	0	10,634	0	265	265	0	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						10,384,256	XXX	10,314,453	9,841,503	0	0	0	0	0	10,314,453	0	69,803	69,803	399,307	XXX
020002-30-9	ALLSTATE CORP		.02/26/2019	J.P. MORGAN SECURITIES LLC	7,600,000	191,378	.00	193,063	193,063	0	0	0	0	0	193,063	0	(1,685)	(1,685)	2,423	
025932-60-9	AMERICAN FINANCIAL GROUP INC		.04/09/2019	J.P. MORGAN SECURITIES LLC	600,000	15,321	.00	15,190	15,190	0	0	0	0	0	15,190	0	131	131	234	
361860-20-8	GMAC CAPITAL TRUST I		.12/13/2019	VARIOUS	11,600,000	303,625	.00	304,864	294,515	10,349	0	0	10,349	0	304,864	0	(1,239)	(1,239)	21,192	
69352P-20-2	PPL CAPITAL FUNDING INC		.10/29/2019	VARIOUS	14,500,000	372,985	.00	365,603	365,603	0	0	0	0	0	365,603	0	7,382	7,382	19,135	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						883,310	XXX	878,720	868,371	10,349	0	0	10,349	0	878,720	0	4,589	4,589	42,984	XXX
8999997. Total - Preferred Stocks - Part 4						11,267,565	XXX	11,193,173	10,709,874	10,349	0	0	10,349	0	11,193,173	0	74,392	74,392	442,291	XXX
8999998. Total - Preferred Stocks - Part 5						5,074,750	XXX	4,956,780	0	0	0	0	0	0	4,956,780	0	117,969	117,969	39,957	XXX
8999999. Total - Preferred Stocks						16,342,315	XXX	16,149,953	10,709,874	10,349	0	0	10,349	0	16,149,953	0	192,362	192,362	482,248	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						16,342,315	XXX	16,149,953	10,709,874	10,349	0	0	10,349	0	16,149,953	0	192,362	192,362	482,248	XXX
9999999 - Totals						226,514,616	XXX	222,216,995	202,996,272	10,349	417,960	0	428,310	0	222,667,945	0	2,878,722	2,878,722	8,061,201	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3130AE-NQ-9	FEDERAL HOME LOAN BANKS		01/28/2019	CROSS TRADE	07/25/2019	Call @ 100.00	400,000	400,022	400,000	400,000	0	(22)	0	(22)	0	0	0	0	8,120	406
3133EK-UU-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/05/2019	BONY/TORONTO DOMINION SECURITI	08/22/2019	BONY/TORONTO DOMINION	1,000,000	998,500	1,000,800	998,515	0	15	0	15	0	0	2,285	2,285	3,643	0
3133EK-UV-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/05/2019	DEUTSCHE BANK SECURITIES, INC.	10/10/2019	Call @ 100.00	1,000,000	998,500	1,000,000	998,529	0	29	0	29	0	0	1,471	1,471	7,800	0
3133EK-VA-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/10/2019	Deutsche Bank	08/22/2019	JPM/INTL FCSTONE FINANCIAL INC	1,000,000	998,800	1,020,300	998,806	0	6	0	6	0	0	21,494	21,494	2,907	0
3199999. Subtotal - Bonds - U.S. Special Revenues							3,400,000	3,395,822	3,421,100	3,395,850	0	28	0	28	0	0	25,250	25,250	22,470	406
033296-AA-2	ANCHF 1 A - CDO		01/24/2019	CROSS TRADE	07/29/2019	VARIOUS	250,000	247,750	254,760	250,000	0	2,250	0	2,250	0	0	0	0	10,135	60
90931C-AA-6	UAL 191 AA - ABS		01/28/2019	CITIGROUP GLOBAL MARKETS INC.	03/12/2019	VARIOUS	1,500,000	1,500,000	1,516,359	1,500,000	0	0	0	0	0	0	16,359	16,359	5,706	0
BGH67C-26-8	ABPCI FUND II WAREHOUSE - ABS		07/25/2019	DIRECT	11/12/2019	Redemption @ 100.00	1,750,000	1,755,017	1,750,000	1,754,925	0	(93)	0	(93)	0	0	(4,925)	(4,925)	27,417	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,500,000	3,502,767	3,521,119	3,504,925	0	2,157	0	2,157	0	0	11,434	11,434	43,258	60
025932-88-0	AMERICAN FINANCIAL GROUP INC		11/22/2019	VARIOUS	12/31/2019	J.P. MORGAN SECURITIES LLC	233,750	233,736	262,336	233,736	0	0	0	0	0	0	28,601	28,601	0	0
026874-B5-5	AMERICAN INTERNATIONAL GROUP INC		03/11/2019	VARIOUS	09/23/2019	JP MORGAN SECURITIES LLC	525,000	614,384	695,625	611,523	0	(2,861)	0	(2,861)	0	0	84,102	84,102	36,958	10,451
25746U-84-4	DOMINION RESOURCES INC		06/25/2019	Merril Lynch Pierce Fenner Smith	09/19/2019	J.P. MORGAN SECURITIES LLC	300,000	304,440	312,663	302,051	0	(2,389)	0	(2,389)	0	0	10,612	10,612	3,938	0
816851-60-4	SEMPRA ENERGY		07/11/2019	BARCLAYS CAP/FIXED INCOME, NEW YORK	10/30/2019	J.P. MORGAN SECURITIES LLC	73,025	74,456	77,251	74,186	0	(271)	0	(271)	0	0	3,066	3,066	1,108	0
4899999. Subtotal - Bonds - Hybrid Securities							1,131,775	1,227,016	1,347,876	1,221,495	0	(5,521)	0	(5,521)	0	0	126,381	126,381	42,003	10,451
8399998. Total - Bonds							8,031,775	8,125,605	8,290,094	8,122,269	0	(3,336)	0	(3,336)	0	0	163,065	163,065	107,731	10,917
020002-81-2	ALLSTATE CORP		11/04/2019	MLPFS INC FIXED INCOME	12/11/2019	VARIOUS	10,800,000	270,000	269,148	270,000	0	0	0	0	0	0	(852)	(852)	0	0
026874-76-8	AMERICAN INTERNATIONAL GROUP INC		05/01/2019	VARIOUS	07/29/2019	J.P. MORGAN SECURITIES LLC	10,000,000	256,089	267,893	256,089	0	0	0	0	0	0	11,804	11,804	3,697	0
054937-AL-1	BB&T CORP		07/22/2019	Morgan Stanley	09/11/2019	INC	560,000,000	560,000	563,285	560,000	0	0	0	0	0	0	3,285	3,285	0	0
06055H-20-2	BANK OF AMERICA CORP		09/10/2019	MLPFS INC FIXED INCOME	09/27/2019	JEFFERIES LLC	12,525,000	313,125	317,519	313,125	0	0	0	0	0	0	4,394	4,394	0	0
174610-20-4	CITIZENS FINANCIAL GROUP INC		01/22/2019	Morgan Stanley	01/23/2019	Fenner Smith	10,000,000	250,000	252,297	250,000	0	0	0	0	0	0	2,297	2,297	0	0
33616C-88-6	FIRST REPUBLIC BANK		02/07/2019	MLPFS INC FIXED INCOME	10/18/2019	Call @ 25.00	10,500,000	247,423	262,500	247,423	0	0	0	0	0	0	15,077	15,077	11,563	0
38148B-AE-8	GOLDMAN SACHS GROUP INC		06/12/2019	GOLDMAN, SACHS & CO.	08/14/2019	VARIOUS	350,000,000	350,000	361,841	350,000	0	0	0	0	0	0	11,841	11,841	0	0
46637G-12-4	JPMORGAN CHASE & CO		10/18/2019	VARIOUS	12/01/2019	Call @ 25.00	3,407,000	87,499	85,175	87,499	0	0	0	0	0	0	(2,324)	(2,324)	1,161	0
48128B-62-2	JPMORGAN CHASE & CO		11/01/2019	VARIOUS	11/29/2019	VARIOUS	17,325,000	433,263	437,673	433,263	0	0	0	0	0	0	4,410	4,410	0	0
637417-80-9	NATIONAL RETAIL PROPERTIES INC		07/19/2019	J.P. MORGAN SECURITIES LLC	09/11/2019	WELLS FARGO SECURITIES LLC	6,453,000	163,744	161,483	163,744	0	0	0	0	0	0	(2,261)	(2,261)	2,299	0
665859-85-6	NORTHERN TRUST CORP		10/29/2019	Morgan Stanley	12/06/2019	JEFFERIES LLC	14,400,000	360,000	364,845	360,000	0	0	0	0	0	0	4,845	4,845	0	0
69360J-55-2	PS BUSINESS PARKS INC		10/24/2019	WELLS FARGO SECURITIES LLC	12/10/2019	VARIOUS	17,000,000	425,000	423,716	425,000	0	0	0	0	0	0	(1,284)	(1,284)	0	0
69360J-66-9	PS BUSINESS PARKS INC		02/04/2019	VARIOUS	11/21/2019	CORPORATE ACTION	19,699,000	463,781	497,362	463,781	0	0	0	0	0	0	33,581	33,581	21,238	0
60684D-30-5	ATHENE HOLDING LTD	C	06/07/2019	VARIOUS	06/20/2019	JEFFERIES LLC	31,000,000	776,858	810,013	776,858	0	0	0	0	0	0	33,156	33,156	0	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								4,956,780	5,074,750	4,956,780	0	0	0	0	0	0	117,969	117,969	39,957	0
8999998. Total - Preferred Stocks								4,956,780	5,074,750	4,956,780	0	0	0	0	0	0	117,969	117,969	39,957	0
9799998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9899999. Total - Preferred and Common Stocks								4,956,780	5,074,750	4,956,780	0	0	0	0	0	0	117,969	117,969	39,957	0
9999999 - Totals								13,082,385	13,364,844	13,079,049	0	(3,336)	0	(3,336)	0	0	281,034	281,034	147,689	10,917

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Compass Bank-Reg Operations Waco, TX		0.000	0	0	2,525,271	XXX
Compass Bank-MMA Waco, TX		0.014	15,243	0	13,050,298	XXX
Wells Fargo-Depository Minneapolis, MN					2,093,937	XXX
Wells Fargo-Disbursements Wilmington, DE					(117,961)	XXX
US Bank Philadelphia, PA			8,493		(164,649)	XXX
Regions Bank Little Rock, AR	SD				1,688	XXX
0199998 Deposits in ... 2 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	5,100	XXX
0199999. Totals - Open Depositories	XXX	XXX	23,736	0	17,393,684	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	23,736	0	17,393,684	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	1,300	XXX
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	23,736	0	17,394,984	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	13,069,523	4. April.....	9,220,146	7. July.....	15,277,165	10. October.....	16,274,603
2. February.....	18,581,806	5. May.....	17,632,417	8. August.....	15,491,289	11. November.....	16,469,290
3. March.....	20,845,882	6. June.....	20,796,247	9. September.....	9,866,415	12. December.....	17,394,984

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	Life Insurance	151,769	150,568	0	0
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	Life Insurance	150,082	148,881	0	0
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	Life Insurance	500,273	496,270	0	0
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	Life Insurance	500,273	496,270	0	0
31. New Jersey	NJ					
32. New Mexico	NM	Life Insurance	215,117	213,396	0	0
33. New York	NY					
34. North Carolina	NC	Life Insurance	400,218	397,016	0	0
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	Life Insurance	185,139	225,688	0	0
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	Life Insurance	2,251,802	2,234,387	0	0
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	Life Insurance	125,068	124,067	0	0
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	4,479,741	4,486,543	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0



SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

United States Policy Forms Direct Business Only
For The Year Ended December 31, 2019
(To Be Filed By April 1)

NAIC Group Code 4213.....

NAIC Company Code 69396.....

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
A. INDIVIDUAL BUSINESS							
1. Comprehensive Major Medical							
1.1 With Contract Reserves				0.0			
1.2 Without Contract Reserves				0.0			
1.3 Subtotal	0	0	0	0.0	0	0	0
2. Short-Term Medical							
2.1 With Contract Reserves				0.0			
2.2 Without Contract Reserves				0.0			
2.3 Subtotal	0	0	0	0.0	0	0	0
3. Other Medical (Non-Comprehensive)							
3.1 With Contract Reserves				0.0			
3.2 Without Contract Reserves				0.0			
3.3 Subtotal	0	0	0	0.0	0	0	0
4. Specified/Named Disease							
4.1 With Contract Reserves				0.0			
4.2 Without Contract Reserves				0.0			
4.3 Subtotal	0	0	0	0.0	0	0	0
5. Limited Benefit							
5.1 With Contract Reserves				0.0			
5.2 Without Contract Reserves				0.0			
5.3 Subtotal	0	0	0	0.0	0	0	0
6. Student							
6.1 With Contract Reserves				0.0			
6.2 Without Contract Reserves				0.0			
6.3 Subtotal	0	0	0	0.0	0	0	0
7. Accident Only or AD&D							
7.1 With Contract Reserves				0.0			
7.2 Without Contract Reserves				0.0			
7.3 Subtotal	0	0	0	0.0	0	0	0
8. Disability Income - Short - Term							
8.1 With Contract Reserves				0.0			
8.2 Without Contract Reserves				0.0			
8.3 Subtotal	0	0	0	0.0	0	0	0

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
A. INDIVIDUAL BUSINESS (Continued)							
9. Disability Income - Long - Term							
9.1 With Contract Reserves				0.0			
9.2 Without Contract Reserves				0.0			
9.3 Subtotal	0	0	0	0.0	0	0	0
10. Long-Term Care							
10.1 With Contract Reserves				0.0			
10.2 Without Contract Reserves				0.0			
10.3 Subtotal	0	0	0	0.0	0	0	0
11. Medicare Supplement (Medigap)							
11.1 With Contract Reserves				0.0			
11.2 Without Contract Reserves				0.0			
11.3 Subtotal	0	0	0	0.0	0	0	0
12. Dental							
12.1 With Contract Reserves				0.0			
12.2 Without Contract Reserves				0.0			
12.3 Subtotal	0	0	0	0.0	0	0	0
13. State Children's Health Insurance Program							
13.1 With Contract Reserves				0.0			
13.2 Without Contract Reserves				0.0			
13.3 Subtotal	0	0	0	0.0	0	0	0
14. Medicare							
14.1 With Contract Reserves				0.0			
14.2 Without Contract Reserves				0.0			
14.3 Subtotal	0	0	0	0.0	0	0	0
15. Medicaid							
15.1 With Contract Reserves				0.0			
15.2 Without Contract Reserves				0.0			
15.3 Subtotal	0	0	0	0.0	0	0	0
16. Medicare Part D - Stand-Alone							
16.1 With Contract Reserves				0.0			
16.2 Without Contract Reserves				0.0			
16.3 Subtotal	0	0	0	0.0	0	0	0
17. Other Individual Business							
17.1 With Contract Reserves	756			0.0	6		
17.2 Without Contract Reserves				0.0			
17.3 Subtotal	756	0	0	0.0	6	0	0
18. Total Individual Business							
18.1 With Contract Reserves	756	0	0	0.0	6	0	0
18.2 Without Contract Reserves	0	0	0	0.0	0	0	0
19. Grand Total Individual	756	0	0	0.0	6	0	0

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
B. GROUP BUSINESS							
Comprehensive Major Medical							
1. Single Employer							
1.1 Small Employer				0.0			
1.2 Other Employer				0.0			
1.3 Single Employer Subtotal	0	0	0	0.0	0	0	0
2. Multiple Employer Assns and Trusts				0.0			
3. Other Associations and Discretionary Trusts				0.0			
4. Other Comprehensive Major Medical				0.0			
5. Comprehensive/Major Medical Subtotal	0	0	0	0.0	0	0	0
Other Medical (Non-Comprehensive)							
6. Specified/Named Disease				0.0			
7. Limited Benefit				0.0			
8. Student				0.0			
9. Accident Only or AD&D				0.0			
10. Disability Income - Short-term				0.0			
11. Disability Income - Long-term				0.0			
12. Long-Term Care				0.0			
13. Medicare Supplement (Medigap)				0.0			
14. Federal Employees Health Benefits Plans				0.0			
15. Tricare				0.0			
16. Dental				0.0			
17. Medicare				0.0			
18. Medicare Part D - Stand-Alone.....				0.0			
19. Other Group Care				0.0			
20. Grand Total Group Business	0	0	0	0.0	0	0	0
C. OTHER BUSINESS							
1. Credit (Individual and Group)				0.0			
2. Stop Loss/Excess Loss				0.0			
3. Administrative Services Only	XXX	XXX	XXX	XXX			
4. Administrative Services Contracts	XXX	XXX	XXX	XXX			
5. Grand Total Other Business	0	0	0	0.0	0	0	0
D. TOTAL BUSINESS							
1. Total Non U.S. Policy Forms				0.0			
2. Grand Total Individual, Group and Other Business	756	0	0	0.0	6	0	0

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

PART 1 – INDIVIDUAL POLICIES

SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1
1. U.S. Forms Direct Business	756	0	0	0.0
2. Other Forms Direct Business				0.0
3. Total Direct Business	756	0	0	0.0
4. Reinsurance Assumed				0.0
5. Less Reinsurance Ceded				0.0
6. Total	756	0	0	0.0

PART 2 – GROUP POLICIES

SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1
1. U.S. Forms Direct Business	NONE			
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total				

PART 3 – CREDIT POLICIES (Individual and Group)

SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1
1. U.S. Forms Direct Business	NONE			
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. Total				

PART 4 – ALL INDIVIDUAL, GROUP AND CREDIT POLICIES

SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2+3)/1
1. U.S. Forms Direct Business	756			0.0
2. Other Forms Direct Business				0.0
3. Total Direct Business	756	0	0	0.0
4. Reinsurance Assumed				0.0
5. Less Reinsurance Ceded				0.0
6. Total	756	0	0	0.0



SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For The Year Ended December 31, 2019
(To Be Filed by April 1)

Of The Texas Life Insurance Company
ADDRESS (City, State and Zip Code) Waco , TX 76701
NAIC Group Code 4213 NAIC Company Code 69396 Federal Employer's Identification Number (FEIN) 74-0940890

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. \$ 1,351,324,635

2. Ten largest exposures to a single issuer/borrower/investment.

	1	2	3	4
	Issuer	Description of Exposure	Amount	Percentage of Total Admitted Assets
2.01			\$	0.0 %
2.02			\$	0.0 %
2.03			\$	0.0 %
2.04			\$	0.0 %
2.05			\$	0.0 %
2.06			\$	0.0 %
2.07			\$	0.0 %
2.08			\$	0.0 %
2.09			\$	0.0 %
2.10			\$	0.0 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

	Bonds	1	2	Preferred Stocks	3	4
3.01	NAIC-1	\$ 560,159,545	41.5 %	3.07 P/RP-1	\$	0.0 %
3.02	NAIC-2	\$ 268,907,035	19.9 %	3.08 P/RP-2	\$	0.0 %
3.03	NAIC-3	\$ 214,276,343	15.9 %	3.09 P/RP-3	\$	0.0 %
3.04	NAIC-4	\$ 1,969,074	0.1 %	3.10 P/RP-4	\$	0.0 %
3.05	NAIC-5	\$ 0	0.0 %	3.11 P/RP-5	\$	0.0 %
3.06	NAIC-6	\$ 0	0.0 %	3.12 P/RP-6	\$	0.0 %

4. Assets held in foreign investments:

4.01	Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets?	Yes [] No []
	If response to 4.01 above is yes, responses are not required for interrogatories 5 - 10.	
4.02	Total admitted assets held in foreign investments	\$ 0.0 %
4.03	Foreign-currency-denominated investments	\$ 0.0 %
4.04	Insurance liabilities denominated in that same foreign currency	\$ 0.0 %

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:			
		<u>1</u>	<u>2</u>
5.01	Countries designated NAIC-1 .....	\$ .....	.....0.0 %
5.02	Countries designated NAIC-2 .....	\$ .....	.....0.0 %
5.03	Countries designated NAIC-3 or below .....	\$ .....	.....0.0 %
6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:			
		<u>1</u>	<u>2</u>
	Countries designated NAIC - 1:		
6.01	Country 1: .....	\$ .....	.....0.0 %
6.02	Country 2: .....	\$ .....	.....0.0 %
	Countries designated NAIC - 2:		
6.03	Country 1: .....	\$ .....	.....0.0 %
6.04	Country 2: .....	\$ .....	.....0.0 %
	Countries designated NAIC - 3 or below:		
6.05	Country 1: .....	\$ .....	.....0.0 %
6.06	Country 2: .....	\$ .....	.....0.0 %
		<u>1</u>	<u>2</u>
7.	Aggregate unhedged foreign currency exposure .....	\$ .....	.....0.0 %
8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:			
		<u>1</u>	<u>2</u>
8.01	Countries designated NAIC-1 .....	\$ .....	.....0.0 %
8.02	Countries designated NAIC-2 .....	\$ .....	.....0.0 %
8.03	Countries designated NAIC-3 or below .....	\$ .....	.....0.0 %
9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:			
		<u>1</u>	<u>2</u>
	Countries designated NAIC - 1:		
9.01	Country 1: .....	\$ .....	.....0.0 %
9.02	Country 2: .....	\$ .....	.....0.0 %
	Countries designated NAIC - 2:		
9.03	Country 1: .....	\$ .....	.....0.0 %
9.04	Country 2: .....	\$ .....	.....0.0 %
	Countries designated NAIC - 3 or below:		
9.05	Country 1: .....	\$ .....	.....0.0 %
9.06	Country 2: .....	\$ .....	.....0.0 %
10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:			
	<u>1</u>	<u>2</u>	
	Issuer	NAIC Designation	
10.01	.....	.....	\$ .....0.0 %
10.02	.....	.....	\$ .....0.0 %
10.03	.....	.....	\$ .....0.0 %
10.04	.....	.....	\$ .....0.0 %
10.05	.....	.....	\$ .....0.0 %
10.06	.....	.....	\$ .....0.0 %
10.07	.....	.....	\$ .....0.0 %
10.08	.....	.....	\$ .....0.0 %
10.09	.....	.....	\$ .....0.0 %
10.10	.....	.....	\$ .....0.0 %

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

11. Amounts and percentages of the reporting entity’s total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? Yes [] No []

If response to 11.01 is yes, detail is not required for the remainder of interrogatory 11.

		1	2
11.02	Total admitted assets held in Canadian investments .....	\$ .....	.....0.0 %
11.03	Canadian-currency-denominated investments .....	\$ .....	.....0.0 %
11.04	Canadian-denominated insurance liabilities .....	\$ .....	.....0.0 %
11.05	Unhedged Canadian currency exposure .....	\$ .....	.....0.0 %

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions:

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets? Yes [] No []

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

		1	2	3
12.02	Aggregate statement value of investments with contractual sales restrictions .....	\$ .....	.....	.....0.0 %
	Largest three investments with contractual sales restrictions:			
12.03	.....	\$ .....	.....	.....0.0 %
12.04	.....	\$ .....	.....	.....0.0 %
12.05	.....	\$ .....	.....	.....0.0 %

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interests less than 2.5% of the reporting entity's total admitted assets? Yes [] No []

If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

		1	2	3
	Issuer			
13.02	.....	\$ .....	.....	.....0.0 %
13.03	.....	\$ .....	.....	.....0.0 %
13.04	.....	\$ .....	.....	.....0.0 %
13.05	.....	\$ .....	.....	.....0.0 %
13.06	.....	\$ .....	.....	.....0.0 %
13.07	.....	\$ .....	.....	.....0.0 %
13.08	.....	\$ .....	.....	.....0.0 %
13.09	.....	\$ .....	.....	.....0.0 %
13.10	.....	\$ .....	.....	.....0.0 %
13.11	.....	\$ .....	.....	.....0.0 %

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

14. Amounts and percentages of the reporting entity’s total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity’s total admitted assets? Yes [] No []

If response to 14.01 above is yes, responses are not required for the remainder of Interrogatory 14.

	1	2	3
14.02	Aggregate statement value of investments held in nonaffiliated, privately placed equities .....	\$ .....	.....0.0 %
	Largest three investments held in nonaffiliated, privately placed equities:		
14.03	.....	\$ .....	.....0.0 %
14.04	.....	\$ .....	.....0.0 %
14.05	.....	\$ .....	.....0.0 %

Ten largest fund managers:

	1	2	3	4
	Fund Manager	Total Invested	Diversified	Nondiversified
14.06	\$0	\$	\$
14.07	\$0	\$	\$
14.08	\$0	\$	\$
14.09	\$0	\$	\$
14.10	\$0	\$	\$
14.11	\$0	\$	\$
14.12	\$0	\$	\$
14.13	\$0	\$	\$
14.14	\$0	\$	\$
14.15	\$0	\$	\$

15. Amounts and percentages of the reporting entity’s total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity’s total admitted assets? Yes [] No []

If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

	1	2	3
15.02	Aggregate statement value of investments held in general partnership interests .....	\$ .....	.....0.0 %
	Largest three investments in general partnership interests:		
15.03	.....	\$ .....	.....0.0 %
15.04	.....	\$ .....	.....0.0 %
15.05	.....	\$ .....	.....0.0 %

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? Yes [] No []

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

	1	2	3
	Type (Residential, Commercial, Agricultural)		
16.02		\$	0.0 %
16.03		\$	0.0 %
16.04		\$	0.0 %
16.05		\$	0.0 %
16.06		\$	0.0 %
16.07		\$	0.0 %
16.08		\$	0.0 %
16.09		\$	0.0 %
16.10		\$	0.0 %
16.11		\$	0.0 %

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

		Loans	
16.12	Construction loans	\$	0.0 %
16.13	Mortgage loans over 90 days past due	\$	0.0 %
16.14	Mortgage loans in the process of foreclosure	\$	0.0 %
16.15	Mortgage loans foreclosed	\$	0.0 %
16.16	Restructured mortgage loans	\$	0.0 %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

		Residential		Commercial		Agricultural	
Loan to Value		1	2	3	4	5	6
17.01	above 95%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %
17.02	91 to 95%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %
17.03	81 to 90%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %
17.04	71 to 80%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %
17.05	below 70%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes [] No []

If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.

	Description	1	2	3
18.02		\$		0.0 %
18.03		\$		0.0 %
18.04		\$		0.0 %
18.05		\$		0.0 %
18.06		\$		0.0 %

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes [] No []

If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

	1	2	3
19.02	Aggregate statement value of investments held in mezzanine real estate loans:	\$	0.0 %
	Largest three investments held in mezzanine real estate loans:		
19.03		\$	0.0 %
19.04		\$	0.0 %
19.05		\$	0.0 %

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

20. Amounts and percentages of the reporting entity’s total admitted assets subject to the following types of agreements:

		At Year End		1st Quarter	At End of Each Quarter		3rd Quarter
		1	2	3	2nd Quarter	4	5
20.01	Securities lending agreements (do not include assets held as collateral for such transactions)	\$ .....	.....0.0 %	\$	\$	\$	\$
20.02	Repurchase agreements	\$ .....	.....0.0 %	\$	\$	\$	\$
20.03	Reverse repurchase agreements	\$ .....	.....0.0 %	\$	\$	\$	\$
20.04	Dollar repurchase agreements	\$ .....	.....0.0 %	\$	\$	\$	\$
20.05	Dollar reverse repurchase agreements	\$ .....	.....0.0 %	\$	\$	\$	\$

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

		Owned		Written	
		1	2	3	4
21.01	Hedging	\$ .....	.....0.0 %	\$ .....	.....0.0 %
21.02	Income generation	\$ .....	.....0.0 %	\$ .....	.....0.0 %
21.03	Other	\$ .....	.....0.0 %	\$ .....	.....0.0 %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

		At Year End		1st Quarter	At End of Each Quarter		3rd Quarter
		1	2	3	2nd Quarter	4	5
22.01	Hedging	\$0	.....0.0 %	\$0	\$0	\$0	\$0
22.02	Income generation	\$0	.....0.0 %	\$0	\$0	\$0	\$0
22.03	Replications	\$0	.....0.0 %	\$0	\$0	\$0	\$0
22.04	Other	\$0	.....0.0 %	\$0	\$0	\$0	\$0

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

		At Year End		1st Quarter	At End of Each Quarter		3rd Quarter
		1	2	3	2nd Quarter	4	5
23.01	Hedging	\$0	.....0.0 %	\$0	\$0	\$0	\$0
23.02	Income generation	\$ .....	.....0.0 %	\$	\$	\$	\$
23.03	Replications	\$ .....	.....0.0 %	\$	\$	\$	\$
23.04	Other	\$ .....	.....0.0 %	\$	\$	\$	\$

Variable Annuities Supplement - Part 1 - Individual

N O N E

Variable Annuities Supplement - Part 2 - Group Contracts With Individual Certificates

N O N E



LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION MODEL ACT
ASSESSMENT BASE RECONCILIATION EXHIBIT

FOR THE YEAR ENDED DECEMBER 31, 2019
(To Be Filed by April 1)

OF THE Texas Life Insurance Company..... NAIC COMPANY CODE69396.....

DIRECT BUSINESS IN THE STATE OF: Grand Total

	1	2	3	4
	Life Insurance Premiums	Annuity Considerations	A & H Premiums	Deposit-Type Contract Funds and Other Considerations
PREMIUMS, CONSIDERATIONS AND DEPOSITS				
1. Premiums, considerations and deposits from Schedule T or Exhibit of Premiums and Losses	277,779,042	33,942	750	0
2. Premiums, considerations and deposits NOT reported in Schedule T or Exhibit of Premiums and Losses, including investment contract receipts credited to a liability account	5,351,781	0	0	0
2.1 Contract fees for variable contracts with guarantees	0	0	0	0
2.2 Any other premiums, considerations and deposits not reported in Schedule T or Exhibit of Premiums and Losses	5,351,781	0	0	0
3. Amounts, if applicable, that were deducted prior to determining amounts included in Lines 1 or 2 which are in the following categories:				
3.1 Transfers to guaranteed Separate Accounts	0	0	0	0
3.2 Roll over of GICs or annuities into other companies	0	0	0	0
3.3 Surrenders or other benefits paid out	0	0	0	0
3.4 Excess interest credited to accounts	0	0	0	0
3.5 Aggregate write-ins for other amounts deducted prior to determining amounts included in Lines 1 or 2	0	0	0	0
3.99 Total (Lines 3.1 through 3.5)	0	0	0	0
4. Transfers:				
4.1 Enter in Column 2, as a negative number, and Column 4, as a positive number, the total of all amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, that are included in Column 2, Lines 1, 2 and 3.99	0	(13,928)	0	13,928
4.2 Enter in Column 2, as a positive number, and Column 4, as a negative number, any amounts reported in Column 4, Lines 1, 2 and 3.99 that are allocated. (Note: amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, should not be included in line 4.2)	0	0	0	0
4.3 Enter in Column 4, as a positive number, and Column 2, as a negative number, any amounts reported in Column 2, Lines 1, 2 and 3.99 that are unallocated	0	0	0	0
4.99 Total (Lines 4.1 + 4.2 + 4.3)	0	(13,928)	0	13,928
5. Total (Lines 1 + 2 + 3.99 + 4.99)	283,130,823	20,014	750	13,928
DEVELOPMENT OF AMOUNTS INCLUDED IN LINES 1 THROUGH 5 THAT SHOULD BE DEDUCTED IN DETERMINING THE BASE Do not include any amount more than once in Lines 6 through 9				
6. Aggregate write-ins for amounts where the insurer is not subject to risk. Premiums for portions of policies or contracts NOT guaranteed or under which the entire investment risk is borne by the policyholder. (Please specify such deductions and indicate where such amounts were reported in the Annual Statement)	0	0	0	0
7. Amounts NOT allocated to individuals or individual certificate holders or amounts received for such contracts in excess of limits:				
7.1 Unallocated funding obligations that do NOT fund government lotteries or employee, union, or association of natural persons benefit plans	XXX	XXX	XXX	0
7.2 Unallocated funding obligations that fund any employee, union, or association of natural persons benefit plans protected by the Federal Pension Benefit Guaranty Corporation	XXX	XXX	XXX	0
7.3 Unallocated funding obligations that fund governmental lotteries or employee, union, or association of natural persons benefit plans in excess of \$5 million per contract which are NOT: (a) government retirement plans established under Sections 401, 403(b) or 457 of the U.S. Internal Revenue Code, or (b) protected by the Federal Pension Benefit Guaranty Corporation	XXX	XXX	XXX	0
7.4 Total (Lines 7.1 + 7.2 + 7.3)	XXX	XXX	XXX	0
8. Dividends/Experience rating credits paid or credited, but only if NOT guaranteed in advance (include only amounts NOT already deducted in determining Lines 1 and 2)	0	0	0	0
9. Aggregate write-ins for Other Deductions	0	0	0	0
10. Total (Lines 6 + 7.4 + 8 + 9)	0	0	0	0
MODEL ACT BASE (Line 5 minus Line 10)				
11. Current Year	283,130,823	20,014	750	13,928
DETAILS OF WRITE-INS				
3.501.				
3.502.				
3.503.				
3.598. Summary of remaining write-ins for Line 3.5 from overflow page	0	0	0	0
3.599. Totals (Lines 3.501 thru 3.503 plus 3.598)(Line 3.5 above)	0	0	0	0
0601.				
0602.				
0603.				
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)	0	0	0	0
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0

Supplemental Term and Universal Life Insurance Reinsurance Exhibit - Part 2A

N O N E

Supplemental Term and Universal Life Insurance Reinsurance Exhibit - Part 2B

N O N E

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company
PART 3 - COLLATERAL FOR ALL TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE TRANSACTIONS
REPORTED ON PART 2A OR PART 2B

Part 2 Cession ID
Name of Company:
NAIC Company Code ID Number
Effective Date or Prior Year Annual Statement Date:

Security Category Description	As of Effective Date or Prior Year's Annual Statement		As of Current Year's Annual Statement	
	1 Assets	2 Affiliate or Parental Guarantee (YES/NO)	3 Assets	4 Affiliate or Parental Guarantee (YES/NO)
Primary Security				
1. Cash				
2. NAIC 1 SVO-Listed Securities				
3. NAIC 2 SVO-Listed Securities				
4. NAIC 3 SVO-Listed Securities				
5. NAIC 4 SVO-Listed Securities				
6. NAIC 5 SVO-Listed Securities				
7. NAIC 6 SVO-Listed Securities				
8. Commercial Loans				
9. Policy Loans				
10. Derivatives Acquired in the Normal Course				
11. Subtotal Primary Security		XXX		XXX
Other Security				
12. Other Investments Admissible per the NAIC AP&P Manual				
13. Evergreen Unconditional LOCs				
14. Other LOCs				
15. Affiliate or Parental Guarantees				
16. LOC-like Assets				
17. Excess of Loss Reinsurance				
18. All Other Assets				
19. Subtotal Other Security		XXX		XXX
20. Total		XXX		XXX

Indicate here the basis for the valuation used if the ceding company is unable to determine the statutory accounting value of any asset after making a diligent effort to do so:

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

PART 4 - NON-COLLATERAL ASSETS SUPPORTING RESERVES FOR ALL AFFILIATE TERM AND UNIVERSAL LIFE INSURANCE

REINSURANCE TRANSACTIONS REPORTED ON PART 2A OR PART 2B

Part 2 Cession ID
Name of Company:
NAIC Company Code ID Number
Effective Date or Prior Year Annual Statement Date:

Asset Category Description	As of Effective Date or Prior Year's Annual Statement		As of Current Year's Annual Statement	
	1 Non-Collateral Assets Supporting Reserves - Affiliate Transactions	2 Affiliate or Parental Guarantee (YES/NO)	3 Non-Collateral Assets Supporting Reserves - Affiliate Transactions	4 Affiliate or Parental Guarantee (YES/NO)
1. Cash				
2. NAIC 1 SVO-Listed Securities				
3. NAIC 2 SVO-Listed Securities				
4. NAIC 3 SVO-Listed Securities				
5. NAIC 4 SVO-Listed Securities				
6. NAIC 5 SVO-Listed Securities				
7. NAIC 6 SVO-Listed Securities				
8. Commercial Loans				
9. Policy Loans				
10. Derivatives Acquired in the Normal Course				
11. Other Investments Admissible per the NAIC AP&P Manual				
12. Evergreen Unconditional LOCs				
13. Other LOCs				
14. Affiliate or Parental Guarantees				
15. LOC-like Assets				
16. Excess of Loss Reinsurance				
17. All Other Assets				
18. Total		XXX		XXX

Indicate here the basis for the valuation used if the ceding company is unable to determine the statutory accounting value of any asset after making a diligent effort to do so:

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

PART 5 - SUPPLEMENTAL TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE
EXHIBIT INTERROGATORIES

PART 3 - INTERROGATORIES

1.1

Is any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit a letter of credit, synthetic letter of credit, contingent note, credit-linked note or other similar security that operates in a manner similar to a letter of credit?

Yes [] No [] N/A []

1.2

If the response to 1.1 is yes:

1.21

Describe the amount and nature of the collateral:

1.22

Describe all contingencies or conditions to performance:

2.1

Is any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit pledged to a financing provider?

Yes [] No [] N/A []

2.2

If the response to 2.1 is yes:

2.21

Describe the amount and nature of the collateral that is pledged:

2.22

Describe the duration and the terms of the pledge:

3.1

Does any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit have a duration that is less than the duration of the underlying policy liabilities?

Yes [] No [] N/A []

3.2

If the response to 3.1 is yes:

3.21

Describe the amount and nature of the collateral:

3.22

Compare the duration of the collateral to the duration of the underlying policy liabilities:

4.1

Is any asset identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit as being guaranteed by an affiliate or parent?

Yes [] No [] N/A []

4.2

If the response to 4.1 is yes:

4.21

Provide the legal name of the guarantor:

4.22

Describe the nature of the affiliate relationship between the reporting entity and the guarantor:

4.23

Specify the dollar amount of the guarantee: \$

4.24

Describe all contingencies or conditions to performance of the guarantee:

NONE

PART 4 - INTERROGATORIES

5.1

Is any asset identified in Part 4 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit as being guaranteed by an affiliate or parent?

Yes [] No [] N/A []

5.2

If the response to 5.1 is yes:

5.21

Provide the legal name of the guarantor:

5.22

Describe the nature of the affiliate relationship between the reporting entity and the guarantor:

5.23

Specify the dollar amount of the guarantee: \$

5.24

Describe all contingencies or conditions to performance of the guarantee:

6.1

Is any asset identified in Part 4 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit pledged to a financing provider?

Yes [] No [] N/A []

6.2

If the response to 6.1 is yes:

6.21

Describe the asset that is pledged:

6.22

Specify the dollar amount of the pledge: \$

6.23

Describe the duration and the terms of the pledge:



SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

VM-20 RESERVES SUPPLEMENT – PART 1

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2019
(To Be Filed by March 1)
(\$000 Omitted Except for Number of Policies)

NAIC Group Code 4213

NAIC Company Code 69396

	Prior Year	Current Year													
	1	2	3	SECTION A					SECTION B				SECTION C		
	Reported Reserve	Reported Reserve	Deferred Premium Asset	4 Net Premium Reserve	5 Deterministic Reserve	6 Stochastic Reserve	7 Number of Policies	8 Face Amount	9 Net Premium Reserve	10 Deterministic Reserve	11 Number of Policies	12 Face Amount	13 Net Premium Reserve	14 Number of Policies	15 Face Amount
1. Post-Reinsurance-Ceded Reserve															
1.1. Term Life Insurance							XXX	XXX			XXX	XXX	XXX	XXX	XXX
1.2. Universal Life With Secondary Guarantee ..							XXX	XXX			XXX	XXX		XXX	XXX
1.3. Non-Participating Whole Life							XXX	XXX			XXX	XXX		XXX	XXX
1.4. Participating Whole Life							XXX	XXX			XXX	XXX		XXX	XXX
1.5. Universal Life Without Secondary Guarantee							XXX	XXX			XXX	XXX		XXX	XXX
1.6. Variable Universal Life							XXX	XXX			XXX	XXX		XXX	XXX
1.7. Variable Life							XXX	XXX			XXX	XXX		XXX	XXX
1.8. Indexed Life							XXX	XXX			XXX	XXX		XXX	XXX
1.9. Aggregate Write-Ins for Other Products	0	0	0	0	0	0	XXX	XXX	0	0	XXX	XXX	0	XXX	XXX
2. Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9)	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Pre-Reinsurance-Ceded Reserve													XXX		
3.1. Term Life Insurance															
3.2. Universal Life With Secondary Guarantee ..															
3.3. Non-Participating Whole Life															
3.4. Participating Whole Life															
3.5. Universal Life Without Secondary Guarantee															
3.6. Variable Universal Life															
3.7. Variable Life															
3.8. Indexed Life															
3.9. Aggregate Write-Ins for Other Products	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total Pre-Reinsurance-Ceded Reserve (Sum of Lines 3.1 through 3.9)	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5. Total Reserves Ceded (Line 4 minus Line 2)	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
DETAILS OF WRITE-INS															
1.901.							XXX	XXX			XXX	XXX		XXX	XXX
1.902.							XXX	XXX			XXX	XXX		XXX	XXX
1.903.							XXX	XXX			XXX	XXX		XXX	XXX
1.998. Summary of remaining write-ins for Line 1.9 from overflow page	0	0	0	0	0	0	XXX	XXX	0	0	XXX	XXX	0	XXX	XXX
1.999. Totals (Lines 1.901 thru 1.903 plus 1.998) (Line 1.9 above)	0	0	0	0	0	0	XXX	XXX	0	0	XXX	XXX	0	XXX	XXX
3.901.															
3.902.															
3.903.															
3.998. Summary of remaining write-ins for Line 3.9 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.999. Totals (Lines 3.901 thru 3.903 plus 3.998) (Line 3.9 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

VM-20 RESERVES SUPPLEMENT – PART 2

Reserves for Policies Not Based on VM-20 as a Result of the Three-Year Transition Period

For The Year Ended December 31, 2019

(To Be Filed by March 1)

(\$000 Omitted Except for Number of Policies)

Three-Year Transition Period						
	Prior Year		Current Year			
	1	2	3	4	5	6
	Gross Reserve	Net Reserve	Gross Reserve	Net Reserve	Number of Policies	Face Amount
1. Life Insurance Reserves						
1.1. Term Life						
1.2. Universal Life With Secondary Guarantee						
1.3. Non-Participating Whole Life	1,251	508	4,509	3,093	21,444	430,654
1.4. Participating Whole Life						
1.5. Universal Life Without Secondary Guarantee	3,843	3,843	9,403	9,403	259,069	10,581,257
1.6. Variable Universal Life						
1.7. Variable Life						
1.8. Indexed Life						
1.9. Aggregate Write-Ins for Other Products	0	0	0	0	0	0
2. Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9)	5,094	4,351	13,912	12,496	280,513	11,011,911
DETAILS OF WRITE-INS						
1.901.						
1.902.						
1.903.						
1.998. Summary of remaining write-ins for Line 1.9 from overflow page	0	0	0	0	0	0
1.999. Totals (Lines 1.901 thru 1.903 plus 1.998) (Line 1.9 above)	0	0	0	0	0	0

VM-20 RESERVES SUPPLEMENT – PART 3

Life PBR Exemption

For The Year Ended December 31, 2019

(To Be Filed by March 1)

Life PBR Exemption as defined in the NAIC adopted Valuation Manual (VM)	
1. Has the company filed and been granted a Life PBR Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile?	Yes [] No [X]
2. If the response to Question 1 is "Yes", then check the source of the granted "Life PBR Exemption" definition? (Check either 2.1, 2.2 or 2.3)	
2.1 NAIC Adopted VM []	
2.2 State Statute (SVL) [] Complete items "a" and "b" as appropriate.	
a. Is the criteria in the State Statute (SVL) different from the NAIC adopted VM?	Yes [] No []
b. If the answer to "a" above is "Yes", provide the criteria the state has used to grant the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):	
2.3 State Regulation [] Complete items "a" and "b" as appropriate.	
a. Is the criteria in the State Regulation different from the NAIC adopted VM?	Yes [] No []
b. If the answer to "a" above is "Yes", provide the criteria the state has used to grant the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):	

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

VM-20 RESERVES SUPPLEMENT – PART 4

Other Exclusions from Life PBR
For The Year Ended December 31, 2019
(To Be Filed by March 1)

- 1A.

Has the company filed and been granted a Single State Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile?

Yes [] No [X]
- 1B.

If the answer to question 1A is “Yes” please discuss any business not covered under the Single State Exemption.

.....
- 2A.

If the answer to question 1A is "Yes", does the company have risks for policies issued outside its state of domicile?

Yes [] No []
- 2B.

If the answer to question 2A is “Yes” please discuss the risks for policies issued outside the state of domicile, how those risks came to be a responsibility of the company, and why the company would still be considered a Single State Company with such risks.

.....
3.

Is all of the company's individual ordinary life insurance business excluded from the requirements of VM-20 pursuant to Section II.B of the Valuation Manual?

Yes [] No [X]



SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2019
(To Be Filed by March 1)

Of The Texas Life Insurance Company
ADDRESS (City, State and Zip Code) Waco , TX 76703-0830
NAIC Group Code 4213 NAIC Company Code 69396 Employer's Identification Number (FEIN) 74-0940890

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
	1 2015	2 2016	3 2017	4 2018	5 2019(a)
1. Prior					
2. 2015					
3. 2016	XXX				
4. 2017	XXX	XX			
5. 2018	XXX	XX	XXX		
6. 2019	XXX	XXX	XXX	XXX	

Section B - Other Accident and Health

1. Prior	7	6	4	0	
2. 2015					
3. 2016	XXX				
4. 2017	XXX	XXX	0		
5. 2018	XXX	XXX	XXX	0	
6. 2019	XXX	XXX	XXX	XXX	0

Section C - Credit Accident and Health

1. Prior					
2. 2015					
3. 2016	XXX				
4. 2017	XXX	XX			
5. 2018	XXX	XX	XXX		
6. 2019	XXX	XX	XXX	XXX	

Section D -

1. Prior					
2. 2015					
3. 2016	XXX				
4. 2017	XXX	XX			
5. 2018	XXX	XX	XXX		
6. 2019	XXX	XX	XXX	XXX	

Section E -

1. Prior					
2. 2015					
3. 2016	XXX				
4. 2017	XXX	XX			
5. 2018	XXX	XX	XXX		
6. 2019	XXX	XX	XXX	XXX	

Section F -

1. Prior					
2. 2015					
3. 2016	XXX				
4. 2017	XXX	XX			
5. 2018	XXX	XX	XXX		
6. 2019	XXX	XX	XXX	XXX	

Section G -

1. Prior					
2. 2015					
3. 2016	XXX				
4. 2017	XXX	XX			
5. 2018	XXX	XX	XXX		
6. 2019	XXX	XX	XXX	XXX	

(a) See the Annual Audited Financial Reports section of the Annual Statement for details.

Supplement Schedule O - Part 2 Section A
N O N E

Supplement Schedule O - Part 2 Section B
N O N E

Supplement Schedule O - Part 2 Section C
N O N E

Supplement Schedule O - Part 2 Section D
N O N E

Supplement Schedule O - Part 2 Section E
N O N E

Supplement Schedule O - Part 2 Section F
N O N E

Supplement Schedule O - Part 2 Section G
N O N E

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 3

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1 2015	2 2016	3 2017	4 2018	5 2019
1.	2015				XXX	XXX
2.	2016	XXX				XXX
3.	2017	XXX	XX			
4.	2018	XXX	XXX	XXX		
5.	2019	XXX	XXX	XXX	XXX	

Section B - Other Accident and Health

1.	2015	2			XXX	XXX
2.	2016	XXX	2			XXX
3.	2017	XXX	XXX	2		
4.	2018	XXX	XXX	XXX	2	
5.	2019	XXX	XXX	XXX	XXX	2

Section C - Credit Accident and Health

1.	2015				XXX	XXX
2.	2016	XXX				XXX
3.	2017	XXX	XX			
4.	2018	XXX		XXX		
5.	2019	XX	XX	XXX	XXX	

Section D -

1.	2015				XXX	XXX
2.	2016	XXX				XXX
3.	2017	XXX	XX			
4.	2018	XX		XXX		
5.	2019	XX	XX	XXX	XXX	

Section E -

1.	2015				XXX	XXX
2.	2016	XXX				XXX
3.	2017	XXX	XX			
4.	2018	XX		XXX		
5.	2019	XX	XX	XXX	XXX	

Section F -

1.	2015				XXX	XXX
2.	2016	XXX				XXX
3.	2017	XXX	XX			
4.	2018	XX		XXX		
5.	2019	XX	XX	XXX	XXX	

Section G -

1.	2015				XXX	XXX
2.	2016	XXX				XXX
3.	2017	XXX	XX			
4.	2018	XX		XXX		
5.	2019	XX	XX	XXX	XXX	

SUPPLEMENT FOR THE YEAR 2019 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 4

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2015	2 2016	3 2017	4 2018	5 2019
1. 2015	NONE				
2. 2016					
3. 2017					
4. 2018					
5. 2019					

Section B - Other Accident and Health

1. 2015	2				
2. 2016	XXX	2			
3. 2017	XXX	XXX	2		
4. 2018	XXX	XXX	XXX	2	
5. 2019	XXX	XXX	XXX	XXX	2

Section C - Credit Accident and Health

1. 2015					
2. 2016	XXX				
3. 2017	XXX	XXX			
4. 2018	XXX		XXX		
5. 2019	XXX	XXX	XXX	XXX	

1. 2015					
2. 2016	XXX				
3. 2017	XXX	XXX			
4. 2018	XXX		XXX		
5. 2019	XXX	XXX	XXX	XXX	

1. 2015					
2. 2016	XXX				
3. 2017	XXX	XXX			
4. 2018	XXX		XXX		
5. 2019	XXX	XXX	XXX	XXX	

1. 2015					
2. 2016	XXX				
3. 2017	XXX	XXX			
4. 2018	XXX		XXX		
5. 2019	XXX	XXX	XXX	XXX	

1. 2015					
2. 2016	XXX				
3. 2017	XXX	XXX			
4. 2018	XXX		XXX		
5. 2019	XXX	XXX	XXX	XXX	

SUPPLEMENTAL SCHEDULE O - PART 5

(\$000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business		1 Methodology	2 Amount
1. Industrial Life			
2. Ordinary Life	Other		27,588
3. Individual Annuity			
4. Supplementary Contracts			
5. Credit Life			
6. Group Life			
7. Group Annuities			
8. Group Accident and Health			
9. Credit Accident and Health			
10. Other Accident and Health	Other		2
11. Total			27,590

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