



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Texas Life Insurance Company

NAIC Group Code	4213 (Current)	4213 (Prior)	NAIC Company Code	69396	Employer's ID Number	74-0940890
Organized under the Laws of	Texas			State of Domicile or Port of Entry	TX	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident and Health [X] Fraternal Benefit Societies []					
Incorporated/Organized	01/09/1901		Commenced Business	04/01/1901		
Statutory Home Office	P O Box 830 (Street and Number)		Waco, TX, US 76703-0830 (City or Town, State, Country and Zip Code)			
Main Administrative Office	900 Washington Avenue (Street and Number)		Waco, TX, US 76701 (City or Town, State, Country and Zip Code)			
			254-752-6521 (Area Code) (Telephone Number)			
Mail Address	900 Washington Avenue (Street and Number or P.O. Box)		Waco, TX, US 76701 (City or Town, State, Country and Zip Code)			
			254-752-6521 (Area Code) (Telephone Number)			
Primary Location of Books and Records	900 Washington Avenue (Street and Number)		Waco, TX, US 76701 (City or Town, State, Country and Zip Code)			
			254-752-6521 (Area Code) (Telephone Number)			
Internet Website Address	www.texaslife.com					
Statutory Statement Contact	Dalila Noyola Richter (Name)		254-745-6360 (Area Code) (Telephone Number)			
	drichter@texaslife.com (E-mail Address)		254-754-4880 (FAX Number)			

OFFICERS

President, CEO	Douglas Edward Dixon	Vice President, CFO	Dennis Eugene Harms
Secretary	Patricia Driscoll Harrigan	Controller	Dalila Noyola Richter

OTHER

Carroll Walter Fadal, Vice President	Bradley Dowe Kendrick, Vice President	Michael Robert Khoury, Vice President
Aaron Matthew Roby, Vice President		

DIRECTORS OR TRUSTEES

Michael Leonard Greer	Steven Daniel Lash	Douglas Edward Dixon
Michael Elliott Fleitz	Andrew John Wood	

State of Texas SS:
County of McLennan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Douglas Edward Dixon
President, CEO

Kimiko Rae Inouye
Appointed Actuary

Dalila Noyola Richter
Controller

Subscribed and sworn to before me this
5th day of February, 2021

a. Is this an original filing? Yes [X] No []

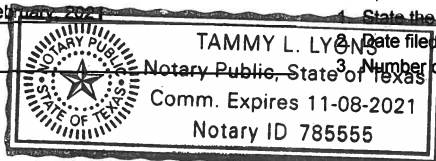
b. If no,

1. State the amendment number

2. Date filed

3. Number of pages attached

Tammy L Lyons
Senior General Accounting Team Leader-Finance
November 08, 2021



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,060,740,503		1,060,740,503	1,045,311,997
2. Stocks (Schedule D):				
2.1 Preferred stocks	50,561,531		50,561,531	44,731,606
2.2 Common stocks	631,805		631,805	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	78,460,947		78,460,947	79,458,531
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$			0	0
encumbrances)				
4.2 Properties held for the production of income (less				
\$			0	0
encumbrances)				
4.3 Properties held for sale (less \$			0	0
encumbrances)				
5. Cash (\$	19,089,248			
, Schedule E - Part 1), cash equivalents				
(\$	33,680,016			
, Schedule E - Part 2) and short-term				
investments (\$	75,873			
, Schedule DA)	52,845,137		52,845,137	31,327,818
6. Contract loans (including \$	46,934,804		46,934,804	47,046,350
premium notes)				
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	152,620,279		152,620,279	74,599,334
9. Receivables for securities	765,991	18,005	747,986	950,827
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,443,560,997	18,005	1,443,542,992	1,323,426,462
13. Title plants less \$				
charged off (for Title insurers				
only)			0	0
14. Investment income due and accrued	10,150,442		10,150,442	10,656,730
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,076,714	1,248,448	(171,734)	839,190
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	4,881,214		4,881,214	4,409,200
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$			0	0
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,857,903	1,856,731	1,172	576,978
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	6,000		6,000	21,000
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	46,455,184	34,125,549	12,329,635	11,096,512
19. Guaranty funds receivable or on deposit	94,307		94,307	120,526
20. Electronic data processing equipment and software	24,788		24,788	50,889
21. Furniture and equipment, including health care delivery assets				
(\$	42,520	22,554	19,966	23,042
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$			0	0
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	386,372	286,250	100,122	104,106
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	1,508,536,441	37,557,537	1,470,978,904	1,351,324,635
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts			0	0
28. Total (Lines 26 and 27)	1,508,536,441	37,557,537	1,470,978,904	1,351,324,635
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. MetLife Admin Charges	100,122		100,122	104,106
2502. Miscellaneous Non-Admitted Items	286,250	286,250	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	386,372	286,250	100,122	104,106

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 1,246,857,931 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	1,246,857,931	1,134,110,336
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,645	2,645
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	7,044,638	6,954,515
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	35,746,862	27,585,745
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	2,000	2,000
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	9,388,998	9,413,730
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	132,417	149,362
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest maintenance reserve (IMR, Line 6)	9,219,468	11,375,867
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	2,707,283	2,360,514
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	7,422,867	8,327,125
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	805,323	1,004,746
15.1 Current federal and foreign income taxes, including \$222,259 on realized capital gains (losses)	2,149,430	354,159
15.2 Net deferred tax liability		
16. Unearned investment income	1,995,591	1,993,337
17. Amounts withheld or retained by reporting entity as agent or trustee	555,217	578,171
18. Amounts held for agents' account, including \$78,807 agents' credit balances	78,807	75,562
19. Remittances and items not allocated	2,013,615	2,380,880
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	1,152,154	1,185,846
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	24,590,093	15,339,857
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities	1,250,000	1,911,903
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	813,831	743,280
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,353,929,170	1,225,849,580
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	1,353,929,170	1,225,849,580
29. Common capital stock	3,177,360	3,177,360
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	26,558,427	26,558,427
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	88,637,787	97,063,108
36. Less treasury stock, at cost:		
36.1 .....22,064 shares common (value included in Line 29 \$99,288)	1,323,840	1,323,840
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	113,872,374	122,297,695
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	117,049,734	125,475,055
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,470,978,904	1,351,324,635
DETAILS OF WRITE-INS		
2501. Miscellaneous Other Liabilities	817,161	742,741
2502. Abandoned Property	(3,330)	539
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	813,831	743,280
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	301,210,291	279,087,650
2. Considerations for supplementary contracts with life contingencies	0	31,104
3. Net investment income (Exhibit of Net Investment Income, Line 17)	72,184,040	68,486,701
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,732,922	2,130,450
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	398,654	1,648,296
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	1,325,557	1,441,087
9. Total (Lines 1 to 8.3)	376,851,464	352,825,288
10. Death benefits	130,640,887	109,363,079
11. Matured endowments (excluding guaranteed annual pure endowments)	66,055	63,153
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,434,765	1,625,283
13. Disability benefits and benefits under accident and health contracts	118,071	139,661
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	19,420,699	21,087,817
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	105,141	285,787
18. Payments on supplementary contracts with life contingencies	472,419	394,728
19. Increase in aggregate reserves for life and accident and health contracts	112,747,595	74,163,624
20. Totals (Lines 10 to 19)	265,005,632	207,123,132
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	63,194,030	56,790,985
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	27,482,282	25,908,803
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	7,057,886	7,132,806
25. Increase in loading on deferred and uncollected premiums	(1,002,752)	(290,664)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	14,976	2,726
28. Totals (Lines 20 to 27)	361,752,054	296,667,788
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	15,099,410	56,157,500
30. Dividends to policyholders and refunds to members	9,591,239	9,397,768
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,508,171	46,759,732
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	10,320,924	14,955,088
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,812,753)	31,804,644
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$334,828 (excluding taxes of \$(112,570) transferred to the IMR)	798,566	5,410,024
35. Net income (Line 33 plus Line 34)	(4,014,187)	37,214,668
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	125,475,055	94,986,882
37. Net income (Line 35)	(4,014,187)	37,214,668
38. Change in net unrealized capital gains (losses) less capital gains tax of \$591,589	2,225,503	900,090
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	10,062,183	4,786,380
41. Change in nonadmitted assets	(7,448,584)	(7,035,960)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(9,250,236)	(5,377,005)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	(8,425,321)	30,488,173
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	117,049,734	125,475,055
DETAILS OF WRITE-INS		
08.301. MetLife TCA Income	83,000	134,000
08.302. MetLife TPA Income	1,236,989	1,292,554
08.303. Other Income	5,568	14,533
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,325,557	1,441,087
2701. Fines & Penalties	14,976	2,726
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	14,976	2,726
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	303,514,011	279,425,387
2. Net investment income	71,242,221	66,456,021
3. Miscellaneous income	1,739,211	3,094,383
4. Total (Lines 1 through 3)	376,495,443	348,975,791
5. Benefit and loss related payments	143,546,795	128,452,525
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	
7. Commissions, expenses paid and aggregate write-ins for deductions	98,123,856	87,955,208
8. Dividends paid to policyholders	9,615,971	9,623,990
9. Federal and foreign income taxes paid (recovered) net of \$ 202,922 tax on capital gains (losses)	8,747,911	18,050,174
10. Total (Lines 5 through 9)	260,034,533	244,081,897
11. Net cash from operations (Line 4 minus Line 10)	116,460,910	104,893,894
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	220,939,006	209,204,351
12.2 Stocks	21,677,115	16,342,315
12.3 Mortgage loans	997,584	141,469
12.4 Real estate	0	8,031,338
12.5 Other invested assets	14,887,581	5,956,334
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(42,442)
12.7 Miscellaneous proceeds	202,841	1,911,903
12.8 Total investment proceeds (Lines 12.1 to 12.7)	258,704,127	241,545,268
13. Cost of investments acquired (long-term only):		
13.1 Bonds	236,105,652	214,785,173
13.2 Stocks	26,388,947	22,626,081
13.3 Mortgage loans	0	79,600,000
13.4 Real estate	0	0
13.5 Other invested assets	90,097,392	51,245,698
13.6 Miscellaneous applications	661,903	463,029
13.7 Total investments acquired (Lines 13.1 to 13.6)	353,253,895	368,719,981
14. Net increase (decrease) in contract loans and premium notes	(111,546)	1,764,538
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(94,438,221)	(128,939,252)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	
16.2 Capital and paid in surplus, less treasury stock	0	
16.3 Borrowed funds	0	
16.4 Net deposits on deposit-type contracts and other insurance liabilities	90,123	104,562
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(595,493)	1,270,343
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(505,370)	1,374,905
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	21,517,319	(22,670,453)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	31,327,818	53,998,271
19.2 End of year (Line 18 plus Line 19.1)	52,845,137	31,327,818

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchanges of invested assets reported as purchases and sales.	24,637,231	0
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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	301,210,291	300,639,256	45,968	59,446	464,896	725			0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income	72,184,038	70,754,798	0	750,712	678,528				0
4. Amortization of Interest Maintenance Reserve (IMR)	1,732,923	1,698,612	0	18,022	16,289				0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0				XXX		0
6. Commissions and expense allowances on reinsurance ceded	398,654	398,654	0			0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0				XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0				XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0			XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	1,325,557	1,325,557	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	376,851,463	374,816,877	45,968	828,180	1,159,713	725	0	0	0
10. Death benefits	130,640,887	130,429,282	211,605			XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	66,055	66,055	0			XXX	XXX		0
12. Annuity benefits	1,434,765	XXX	XXX	629,444	805,321	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	118,071	118,071	0				XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0				XXX		0
15. Surrender benefits and withdrawals for life contracts	19,420,699	19,420,699	0			XXX	XXX		0
16. Group conversions	0	0	0				XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	105,141	105,141	0				XXX		0
18. Payments on supplementary contracts with life contingencies	472,419	0	0	472,419		XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	112,747,595	113,439,756	1,052	(939,425)	246,212		XXX		0
20. Totals (Lines 10 to 19)	265,005,632	263,579,004	212,657	162,438	1,051,533	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	63,194,030	63,193,801			225	4	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0			0	XXX	0	0
23. General insurance expenses and fraternal expenses	27,482,281	27,351,947	5,496	63,209	46,720	14,909			0
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,057,889	7,022,057	1,412	16,233	11,998	6,189			0
25. Increase in loading on deferred and uncollected premiums	(1,002,752)	(1,002,752)	0				XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0				XXX		0
27. Aggregate write-ins for deductions	14,976	14,976	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	361,752,057	360,159,033	219,565	241,880	1,110,476	21,102	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	15,099,406	14,657,843	(173,597)	586,300	49,237	(20,377)	0	0	0
30. Dividends to policyholders and refunds to members	9,591,239	9,591,239	0				XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,508,167	5,066,605	(173,597)	586,300	49,237	(20,377)	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	10,320,924	10,210,533	(43,399)	146,575	12,309	(5,094)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,812,757)	(5,143,928)	(130,198)	439,725	36,928	(15,283)	0	0	0
34. Policies/certificates in force end of year	885,439	885,010	1	235	187	6	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	5,568	5,568							
08.302. TPA Income	1,236,989	1,236,989							
08.303. TCA Income	83,000	83,000							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,325,557	1,325,557	0	0	0	0	0	0	0
2701. Fines& Penalties	14,976	14,976							
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	14,976	14,976	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	300,639,256		28,005,206	1,597,289		268,388,483	2,648,278					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	70,754,798		14,400,680			55,751,104	603,014					
4. Amortization of Interest Maintenance Reserve (IMR)	1,698,612		345,718			1,338,418	14,476					
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded	398,654	0	398,654									
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	1,325,557	0	1,325,557	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	374,816,877	0	44,475,815	1,597,289	0	325,478,005	3,265,768	0	0	0	0	0
10. Death benefits	130,429,282		16,069,482	2,226,362		111,930,938	202,500					
11. Matured endowments (excluding guaranteed annual pure endowments)	66,055		66,055									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	118,071		118,071									
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	19,420,699		6,482,909			12,665,615	272,175					
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds	105,141		105,141									
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	113,439,756		3,630,735	118,323		109,535,684	155,014					
20. Totals (Lines 10 to 19)	263,579,004	0	26,472,393	2,344,685	0	234,132,237	629,689	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	63,193,801	0	2,782,387	13,219		60,398,196						XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0	0										
23. General insurance expenses	27,351,947		2,783,955			24,567,992						
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,022,057		714,964			6,307,093						
25. Increase in loading on deferred and uncollected premiums	(1,002,752)		(985,283)	(17,469)								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	14,976	0	14,976	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	360,159,033	0	31,783,392	2,340,435	0	325,405,518	629,689	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	14,657,843	0	12,692,423	(743,146)	0	72,487	2,636,079	0	0	0	0	0
30. Dividends to policyholders and refunds to members	9,591,239		9,591,239									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,066,605	0	3,101,184	(743,146)	0	72,487	2,636,079	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	10,210,533		775,296	(185,787)		8,962,004	659,020					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(5,143,928)	0	2,325,888	(557,359)	0	(8,889,517)	1,977,059	0	0	0	0	0
34. Policies/certificates in force end of year	885,010		54,742	2,070		822,307	5,891					
DETAILS OF WRITE-IN												
08.301. Miscellaneous Income	5,568		5,568									
08.302. TPA Income	1,236,989		1,236,989									
08.303. TCA Income	83,000		83,000									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	0	0	.0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,325,557	0	1,325,557	0	0	0	0	0	0	0	0	0
2701. Fines& Penalties	14,976		14,976									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	0	0	.0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	14,976	0	14,976	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	45,968		45,968						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	.0								
4. Amortization of Interest Maintenance Reserve (IMR)	.0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0								
6. Commissions and expense allowances on reinsurance ceded	.0								
7. Reserve adjustments on reinsurance ceded	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0								
8.2 Charges and fees for deposit-type contracts	.0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	45,968	0	45,968	0	0	0	0	0	0
10. Death benefits	211,605		211,605						
11. Matured endowments (excluding guaranteed annual pure endowments)	.0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits	.0								
15. Surrender benefits and withdrawals for life contracts	.0								
16. Group conversions	.0								
17. Interest and adjustments on contract or deposit-type contract funds	.0								
18. Payments on supplementary contracts with life contingencies	.0								
19. Increase in aggregate reserves for life and accident and health contracts	1,052		1,052						
20. Totals (Lines 10 to 19)	212,657	0	212,657	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	.0								XXX
22. Commissions and expense allowances on reinsurance assumed	.0								
23. General insurance expenses	5,496		5,496						
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,412		1,412						
25. Increase in loading on deferred and uncollected premiums	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0								
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	219,565	0	219,565	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(173,597)	0	(173,597)	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(173,597)	0	(173,597)	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(43,399)		(43,399)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(130,198)	0	(130,198)	0	0	0	0	0	0
34. Policies/certificates in force end of year	1		1						
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	0	.0	.0	0	.0	.0	0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	0	.0	.0	0	.0	.0	0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	59,446						59,446
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	750,712					526,942	223,770
4. Amortization of Interest Maintenance Reserve (IMR)	18,022					12,650	5,372
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	828,180	0	0	0	0	539,592	288,588
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	629,444						629,444
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	472,419					472,419	
19. Increase in aggregate reserves for life and accident and health contracts	(939,425)					(569,446)	(369,979)
20. Totals (Lines 10 to 19)	162,438	0	0	0	0	(97,027)	259,465
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	63,209					63,209	
24. Insurance taxes, licenses and fees, excluding federal income taxes	16,233					16,233	
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	241,880	0	0	0	0	(17,585)	259,465
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	586,300	0	0	0	0	557,177	29,123
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	586,300	0	0	0	0	557,177	29,123
32. Federal income taxes incurred (excluding tax on capital gains)	146,575					139,294	7,281
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	439,725	0	0	0	0	417,883	21,842
34. Policies/certificates in force end of year	235					86	149
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	464,896						464,896
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	678,528						678,528
4. Amortization of Interest Maintenance Reserve (IMR)	16,289						16,289
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	1,159,713	0	0	0	0	0	1,159,713
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	805,321						805,321
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	246,212						246,212
20. Totals (Lines 10 to 19)	1,051,533	0	0	0	0	0	1,051,533
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	225						225
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	46,720						46,720
24. Insurance taxes, licenses and fees, excluding federal income taxes	11,998						11,998
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,110,476	0	0	0	0	0	1,110,476
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	49,237	0	0	0	0	0	49,237
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	49,237	0	0	0	0	0	49,237
32. Federal income taxes incurred (excluding tax on capital gains)	12,309						12,309
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	36,928	0	0	0	0	0	36,928
34. Policies/certificates in force end of year	187						187
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	725												725
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	0												
4. Amortization of Interest Maintenance Reserve (IMR)	0												
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	0									0			
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0	0
Totals (Lines 1 to 8.3)	725	0	0	0	0	0	0	0	0	0	0	0	725
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0												
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	0												
Totals (Lines 10 to 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4									0			4
22. Commissions and expense allowances on reinsurance assumed	0									0			
23. General insurance expenses	14,909												14,909
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,189												6,189
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
Totals (Lines 20 to 27)	21,102	0	0	0	0	0	0	0	0	0	0	0	21,102
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(20,377)	0	0	0	0	0	0	0	0	0	0	0	(20,377)
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(20,377)	0	0	0	0	0	0	0	0	0	0	0	(20,377)
32. Federal income taxes incurred (excluding tax on capital gains)	(5,094)												(5,094)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(15,283)	0	0	0	0	0	0	0	0	0	0	0	(15,283)
34. Policies/certificates in force end of year	6												6
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	1,115,110,184	0	241,847,568	4,369,632	0	816,406,213	52,486,771	0	0	0	0	0
2. Tabular net premiums or considerations	295,891,467		21,157,622	2,366,455		269,719,112	2,648,278					
3. Present value of disability claims incurred	21,549		14,767			6,782						
4. Tabular interest	50,487,180		10,791,718	239,121		37,118,061	2,338,280					
5. Tabular less actual reserve released	(32,221)		(114,991)	53,079		29,691						
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX								XXX		
7. Other increases (net)	39,800,000					39,800,000						
8. Totals (Lines 1 to 7)	1,501,278,159	0	273,696,684	7,028,287	0	1,163,079,859	57,473,329	0	0	0	0	0
9. Tabular cost	224,887,404		16,570,572	2,304,006		202,697,970	3,314,856					
10. Reserves released by death	15,528,886		5,764,337	40,622		9,285,238	438,689					
11. Reserves released by other terminations (net)	32,186,648		5,864,749	141,360		25,900,352	280,187					
12. Annuity, supplementary contract and disability payments involving life contingencies	125,283		75,886	(2,817)		52,214						
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	272,728,221	0	28,275,544	2,483,171	0	237,935,774	4,033,732	0	0	0	0	0
15. Reserve December 31 of current year	1,228,549,938	0	245,421,140	4,545,116	0	925,144,085	53,439,597	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	750,785,009		162,074,802	2,257,949		579,455,889	6,996,369					
17. Amount Available for Policy Loans Based upon Line 16 CSV	750,785,009		162,074,802	2,257,949		579,455,889	6,996,369					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	22,923	0	0	0	0	0	0	22,923	0
2. Tabular net premiums or considerations	45,968							45,968	
3. Present value of disability claims incurred	0								
4. Tabular interest	797							797	
5. Tabular less actual reserve released	0								
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	69,688	0	0	0	0	0	0	69,688	0
9. Tabular cost	45,713							45,713	
10. Reserves released by death	0								
11. Reserves released by other terminations (net)	0								
12. Annuity, supplementary contract and disability payments involving life contingencies	0								
13. Net transfers to or (from) Separate Accounts	0								
14. Total Deductions (Lines 9 to 13)	45,713	0	0	0	0	0	0	45,713	0
15. Reserve December 31 of current year	23,975	0	0	0	0	0	0	23,975	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	6,685,568	0	0	0	0	3,227,643	3,457,925
2. Tabular net premiums or considerations	4,605						4,605
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	403,363					89,743	313,620
5. Tabular less actual reserve released	(874,504)					(186,770)	(687,734)
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	6,219,032	0	0	0	0	3,130,616	3,088,416
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	0						
12. Annuity, supplementary contract and disability payments involving life contingencies	472,889					472,419	470
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	472,889	0	0	0	0	472,419	470
15. Reserve December 31 of current year	5,746,143	0	0	0	0	2,658,197	3,087,946
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	3,087,946						3,087,946
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	12,291,665	0	0	0	0	0	12,291,665
2. Tabular net premiums or considerations	519,738						519,738
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	833,534						833,534
5. Tabular less actual reserve released	325,215						325,215
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	13,970,152	0	0	0	0	0	13,970,152
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	0						
12. Annuity, supplementary contract and disability payments involving life contingencies	1,432,275						1,432,275
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	1,432,275	0	0	0	0	0	1,432,275
15. Reserve December 31 of current year	12,537,877	0	0	0	0	0	12,537,877
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	12,537,877						12,537,877
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....1,757,374	.....1,650,932
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....53,878,815	.....53,497,718
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....2,745,180	.....2,749,295
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....2,900,980	.....2,897,842
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....3,332,191	.....3,333,174
6	Cash, cash equivalents and short-term investments	(e) .....172,646	.....172,829
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....10,146,604	.....10,184,999
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income	74,933,790	74,486,790
11.	Investment expenses		(g) .....2,302,750
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....2,302,750
17.	Net investment income (Line 10 minus Line 16)		72,184,040
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

(a) Includes \$3,758,309 accrual of discount less \$2,394,735 amortization of premium and less \$854,329 paid for accrued interest on purchases.

(b) Includes \$169 accrual of discount less \$26 amortization of premium and less \$0 paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$9,904 accrual of discount less \$0 amortization of premium and less \$195 paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(1,844)	.....0	.....(1,844)	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated) .....	.....518,821	.....(1,618,691)	.....(1,099,870)	.....0	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....286,219	.....0	.....286,219	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....1,463,536	.....0	.....1,463,536	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....	.....0	.....0	.....	.....0
5.	Contract loans .....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....0	.....0	.....0	.....0	.....0
7.	Derivative instruments .....	.....	.....	.....0	.....	.....
8.	Other invested assets .....	.....10,584	.....(61,274)	.....(50,690)	.....2,817,092	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	2,277,315	(1,679,965)	597,350	2,817,092	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	15,894		15,894									
2. Deferred and accrued	1,476		1,476									
3. Deferred , accrued and uncollected:												
3.1 Direct	17,370		17,370									
3.2 Reinsurance assumed	0											
3.3 Reinsurance ceded	0											
3.4 Net (Line 1 + Line 2)	17,370	0	17,370	0	0	0	0	0	0	0	0	0
4. Advance	11,422		11,422									
5. Line 3.4 - Line 4	5,948	0	5,948	0	0	0	0	0	0	0	0	0
6. Collected during year:												
6.1 Direct	47,495,638		47,495,638									
6.2 Reinsurance assumed	0											
6.3 Reinsurance ceded	200,954		200,954									
6.4 Net	47,294,684	0	47,294,684	0	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	47,300,632	0	47,300,632	0	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	462,687	0	462,687	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:												
9.1 Direct	47,038,900		47,038,900									
9.2 Reinsurance assumed	0											
9.3 Reinsurance ceded	200,954		200,954									
9.4 Net (Line 7 - Line 8)	46,837,946	0	46,837,946	0	0	0	0	0	0	0	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	5,267,424		5,267,424									
10.2 Reinsurance assumed	0											
10.3 Reinsurance ceded	0											
10.4 Net	5,267,424	0	5,267,424	0	0	0	0	0	0	0	0	0
RENEWAL												
11. Uncollected	595,777		595,777									
12. Deferred and accrued	5,683,989		5,683,989									
13. Deferred, accrued and uncollected:												
13.1 Direct	6,836,694		6,836,694									
13.2 Reinsurance assumed	0											
13.3 Reinsurance ceded	556,927		556,927									
13.4 Net (Line 11 + Line 12)	6,279,767	0	6,279,767	0	0	0	0	0	0	0	0	0
14. Advance	120,995		120,995									
15. Line 13.4 - Line 14	6,158,772	0	6,158,772	0	0	0	0	0	0	0	0	0
16. Collected during year:												
16.1 Direct	253,591,433		253,020,398	59,446		45,968	464,896			725		
16.2 Reinsurance assumed	0											
16.3 Reinsurance ceded	2,861,789		2,861,789									
16.4 Net	250,729,644	0	250,158,609	59,446	0	45,968	464,896	0	0	725	0	0
17. Line 15 + Line 16.4	256,888,416	0	256,317,381	59,446	0	45,968	464,896	0	0	725	0	0
18. Prior year (uncollected + deferred and accrued - advance)	7,783,494	0	7,783,494	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:												
19.1 Direct	251,925,014		251,353,979	59,446		45,968	464,896			725		
19.2 Reinsurance assumed	0											
19.3 Reinsurance ceded	2,820,093		2,820,093									
19.4 Net (Line 17 - Line 18)	249,104,921	0	248,533,886	59,446	0	45,968	464,896	0	0	725	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	304,231,338	0	303,660,303	59,446	0	45,968	464,896	0	0	725	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	3,021,047	0	3,021,047	0	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	301,210,291	0	300,639,256	59,446	0	45,968	464,896	0	0	725	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	4,342,309		4,342,309									
22. All other	5,267,424		5,267,424									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	286,837		286,837									
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	286,837	0	286,837	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	111,817		111,817									
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	111,817	0	111,817	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	398,654	0	398,654	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	398,654	0	398,654	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	51,530,671		51,530,671									
28. Single	0											
29. Renewal	11,663,359		11,663,130				225			4		
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	63,194,030	0	63,193,801	0	0	0	225	0	0	4	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent	994,862		547				995,409
2. Salaries and wages	13,450,715		7,402				13,458,117
3.11 Contributions for benefit plans for employees	2,759,863		1,519				2,761,382
3.12 Contributions for benefit plans for agents							0
3.21 Payments to employees under non-funded benefit plans							0
3.22 Payments to agents under non-funded benefit plans							0
3.31 Other employee welfare	128,853		11				128,864
3.32 Other agent welfare	4,604		3				4,607
4.1 Legal fees and expenses	441,345		243				441,588
4.2 Medical examination fees	24,478		13				24,491
4.3 Inspection report fees	13,341		7				13,348
4.4 Fees of public accountants and consulting actuaries	605,412		333				605,745
4.5 Expense of investigation and settlement of policy claims	112,685		62				112,747
5.1 Traveling expenses	74,243		41				74,284
5.2 Advertising	541,079		298				541,377
5.3 Postage, express, telegraph and telephone	1,544,588		850				1,545,438
5.4 Printing and stationery	390,179		215				390,394
5.5 Cost or depreciation of furniture and equipment	9,179		5				9,184
5.6 Rental of equipment	266,313						266,313
5.7 Cost or depreciation of EDP equipment and software	887,769		489				888,258
6.1 Books and periodicals	55,817		31				55,848
6.2 Bureau and association fees	201,600		111				201,711
6.3 Insurance, except on real estate	120,602		66				120,668
6.4 Miscellaneous losses							0
6.5 Collection and bank service charges	212,252		117				212,369
6.6 Sundry general expenses	3,699,640		2,036				3,701,676
6.7 Group service and administration fees							0
6.8 Reimbursements by uninsured plans							0
7.1 Agency expense allowance							0
7.2 Agents' balances charged off (less \$ recovered)	12,677		7				12,684
7.3 Agency conferences other than local meetings	775,897		427				776,324
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1 Real estate expenses	134,382		74				134,456
9.2 Investment expenses not included elsewhere					2,302,750		2,302,750
9.3 Aggregate write-ins for expenses	4,997	0	3	0	0	0	5,000
10. General expenses incurred	27,467,372	0	14,910	0	2,302,750	(b) 0	(a) 29,785,032
11. General expenses unpaid Dec. 31, prior year	7,649,915		4,210		673,000		8,327,125
12. General expenses unpaid Dec. 31, current year	6,840,103		3,764		579,000		7,422,867
13. Amounts receivable relating to uninsured plans, prior year							0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	28,277,184	0	15,356	0	2,396,750	0	30,689,290
DETAILS OF WRITE-INS							
09.301. Charitable Contributions	4,997		3				5,000
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	4,997	0	3	0	0	0	5,000

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$;

5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						0
2.	State insurance department licenses and fees	398,458	349				398,807
3.	State taxes on premiums	5,631,732	4,932				5,636,664
4.	Other state taxes, including \$ for employee benefits	149,782	131				149,913
5.	U.S. Social Security taxes	841,934	737				842,671
6.	All other taxes	29,805	26				29,831
7.	Taxes, licenses and fees incurred	7,051,711	6,175	0	0	0	7,057,886
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	1,004,746					1,004,746
9.	Taxes, licenses and fees unpaid Dec. 31, current year	805,323					805,323
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	7,251,134	6,175	0	0	0	7,257,309

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	4,342,309	0
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	5,267,424	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	9,609,733	0
6. Paid in cash	5,406	
7. Left on deposit	832	
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	9,615,971	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	9,388,998	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	9,388,998	0
16. Total from prior year	9,413,730	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	9,591,239	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 01 CSO 3.0% NL	514		514		0
0100002. 01 CSO 3.5% NL	307,548		307,548		0
0100003. 01 CSO 3.5% CRVM	185,520,629		185,520,629		0
0100004. 01 CSO 4.0% CRVM	53,625,653		53,625,653		0
0100005. 01 CSO 4.5% NL	498,097		498,097		0
0100006. 01 CSO 5.0% NL	427,036		427,036		0
0100007. 17 CSO 3.5% CRVM	1,546,374		1,546,374		0
0100008. 41 CSO 3.0% NL	948,504		948,504		0
0100009. 58 CET 2.5% NL	2,928		2,928		0
0100010. 58 CSO 2.5% NL	235,086		235,086		0
0100011. 58 CSO 2.5% CRVM	3,184,624		3,184,624		0
0100012. 58 CSO 3.0% NL	1,626,484		1,626,484		0
0100013. 58 CSO 3.0% CRVM	1,779,211		1,779,211		0
0100014. 58 CSO 3.5% NL	693,685		669,710		23,975
0100015. 58 CSO 3.5% CRVM	2,454,315		2,454,315		0
0100016. 58 CSO 4.0% NL	158,133		158,133		0
0100017. 58 CSO 4.5% NL	206,391		206,391		0
0100018. 58 CSO 4.5% CRVM	4,844,640		4,844,640		0
0100019. 58 CSO 5.0% NL	679		679		0
0100020. 58 CSO 5.5% NL	20,875,369		20,875,369		0
0100021. 58 CSO 5.5% NL	458,552		458,552		0
0100022. 80 CET 2.5% NL	1,373,146		1,373,146		0
0100023. 80 CET 3.0% NL	244,659		244,659		0
0100024. 80 CET 4.5% NL	98,358		98,358		0
0100025. 80 CET 5.0% NL	134,883		134,883		0
0100026. 80 CET 5.5% NL	146,406		146,406		0
0100027. 80 CSO 4.0% NL	6,750		6,750		0
0100028. 80 CSO 2.5% NL	251,579		251,579		0
0100029. 80 CSO 2.5% CRVM	20,819,676		20,819,676		0
0100030. 80 CSO 3.0% NL	7,847				0
0100031. 80 CSO 3.0% CRVM	9,831,083		9,831,083		0
0100032. 80 CSO 3.0% NL	24,172		24,172		0
0100033. 80 CSO 4.0% NL	3,618,890		3,618,890		0
0100034. 80 CSO 4.0% CRVM	297,731,986		297,731,986		0
0100035. 80 CSO 4.5% NL	8,549,039		8,549,039		0
0100036. 80 CSO 4.5% CRVM	302,015,459		302,015,459		0
0100037. 80 CSO 5.0% NL	18,247,685		18,247,685		0
0100038. 80 CSO 5.0% CRVM	45,000,021		45,000,021		0
0100039. 80 CSO 5.5% NL	38,664,127		38,664,127		0
0100040. 80 CSO 5.5% CRVM	138,039,522		138,039,522		0
0100041. AE 3.0% NL	176,415		176,415		0
0100042. 17 CSO 3.5% NPR VM-20	1,279,434		1,279,434		0
0199997. Totals (Gross)	1,165,655,589	0	1,165,631,614	0	23,975
0199998. Reinsurance ceded	2,329,273		2,329,273		
0199999. Life Insurance: Totals (Net)	1,163,326,316	0	1,163,302,341	0	23,975
0200001. 71 GAM 4.5%	3,101	XXX	0	XXX	3,101
0200002. 71 IAM & GAM 4.0%	3,912,171	XXX	961,472	XXX	2,950,699
0200003. 71 IAM & GAM 5.5%	11,702,944	XXX	2,840,480	XXX	8,862,464
0200004. 71 GAM 7.5%	2,741	XXX	2,741	XXX	0
0200005. 83 Table A	4,865	XXX	4,865	XXX	0
0299997. Totals (Gross)	15,625,822	XXX	3,809,558	XXX	11,816,264
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (Net)	15,625,822	XXX	3,809,558	XXX	11,816,264
0300001. 1937 SAT	1,512		1,512		
0300002. 1971 IAM	189,930		189,930		
0300003. 1983 Tab A	327,268		327,268		
0300004. 2000 Annuity	1,654,507		1,654,507		
0300005. 2012A 14M	385,535		385,535		
0300006. Interest Only	99,444		99,444		
0399997. Totals (Gross)	2,658,196	0	2,658,196	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	2,658,196	0	2,658,196	0	0
0400001. 59 ADB 58 CSO 3.0%	170,126		170,126		
0400002. 59 ADB 80 CSO 4.0%	259,696		259,696		
0400003. 59 ADB 58 CSO 3.0% VM-20	1,167		1,167		
0400004. Unearned Premium	686,941		686,941		
0400005. Unearned Premium VM-20	130,027		130,027		
0499997. Totals (Gross)	1,247,957	0	1,247,957	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	1,247,957	0	1,247,957	0	0
0500001. 52 Disability CSO 3.0%	584,828		584,828		
0500002. 52 Disability CSO 3.0% VM-20	17,250		17,250		
0599997. Totals (Gross)	602,078	0	602,078	0	0
0599998. Reinsurance ceded	0				
0599999. Disability-Active Lives: Totals (Net)	602,078	0	602,078	0	0
0600001. 52 Disability 3.0%	608,050		608,050		
0699997. Totals (Gross)	608,050	0	608,050	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	608,050	0	608,050	0	0
0700001. For excess of valuation net premiums over corresponding grosspremiums on respective policies	4,341,801		4,341,801		
0700002. Additional reserve for interest guarantees	1,427		1,427		
0700003. For non-deduction of deferred fractional premiums or retrun of premiums at the death of the insured	835,344		835,344		
0700004. Future purchase option	240,449		240,449		
0700005. Extra hazard	113,008		113,008		
0700006. Net Over Gross Due & Def	431,879		431,879		
0700007. Post conversion reserve	24,963		24,963		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0700008. Additional actuarial reserves - Asset/Liability analysis - Brochure UL	53,800,000		53,800,000		
0700009. Additional actuarial reserves - NPV 6% analysis - Legacy Par	3,000,000		3,000,000		
0700010. For excess of valuation net premiums over corresponding gross premiums on respective policies NPR VM-20	641		641		
0799997. Totals (Gross)	62,789,512	0	62,789,512	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	62,789,512	0	62,789,512	0	0
9999999. Totals (Net) - Page 3, Line 1	1,246,857,931	0	1,235,017,692	0	11,840,239

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 1,163,326,316 ; Annuities \$ 15,625,822 ; Supplementary Contracts with Life Contingencies \$ 2,658,196 ; Accidental Death Benefits \$ 1,247,957 ; Disability - Active Lives \$ 602,078 ; Disability - Disabled Lives \$ 608,050 ; Miscellaneous Reserves \$ 62,789,512 .

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-Participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	31												31
2. Additional contract reserves (b)	2,614												2,614
3. Additional actuarial reserves-Asset/Liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	2,645	0	0	0	0	0	0	0	0	0	0	0	2,645
8. Reinsurance ceded	0												
9. Totals (Net)	2,645	0	0	0	0	0	0	0	0	0	0	0	2,645
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	0												
11. Additional actuarial reserves-Asset/Liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded	0												
16. Totals (Net)	0	0	0	0	0	0	0	0	0	0	0	0	0
17. TOTAL (Net)	2,645	0	0	0	0	0	0	0	0	0	0	0	2,645
18. TABULAR FUND INTEREST	80												80
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	12,567,206	0	0	6,432,344	91,885	6,042,977
2. Deposits received during the year	712,053			712,053		
3. Investment earnings credited to the account	159,947					159,947
4. Other net change in reserves	79,259			84,718	1,701	(7,160)
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	1,222,510			701,190		521,320
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	12,295,955	0	0	6,527,925	93,586	5,674,444
10. Reinsurance balance at the beginning of the year	(5,612,691)	0	0	0	0	(5,612,691)
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	(361,374)					(361,374)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(5,251,317)	0	0	0	0	(5,251,317)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	7,044,638	0	0	6,527,925	93,586	423,127

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1.	Due and unpaid:											
	1.1 Direct	0										
	1.2 Reinsurance assumed	0										
	1.3 Reinsurance ceded	0										
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2.	In course of settlement:											
	2.1 Resisted											
	2.11 Direct	0										
	2.12 Reinsurance assumed	0										
	2.13 Reinsurance ceded	0										
	2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
	2.2 Other											
	2.21 Direct	31,655,476		31,655,476								
	2.22 Reinsurance assumed	0										
	2.23 Reinsurance ceded	408,614		408,614								
	2.24 Net	31,246,862	0	(b) 31,246,862	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3.	Incurred but unreported:											
	3.1 Direct	4,502,000		4,500,000								2,000
	3.2 Reinsurance assumed	0										
	3.3 Reinsurance ceded	0										
	3.4 Net	4,502,000	0	(b) 4,500,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 2,000
4.	TOTALS											
	4.1 Direct	36,157,476	0	36,155,476	0	0	0	0	0	0	0	2,000
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	408,614	0	408,614	0	0	0	0	0	0	0	0
	4.4 Net	35,748,862	(a) 0	(a) 35,746,862	0	0	0	(a) 0	0	0	0	2,000

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$
Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$
Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	126,440,587		124,321,798	2,490	472,419		211,605	1,432,275			
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	2,419,650		2,419,650								
1.4 Net (d)	124,020,937	0	121,902,148	2,490	472,419	0	211,605	1,432,275	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	36,157,476	0	36,155,476	0	0	0	0	0	0	0	2,000
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	408,614	0	408,614	0	0	0	0	0	0	0	0
2.4 Net	35,748,862	0	35,746,862	0	0	0	0	0	0	0	2,000
3. Amounts recoverable from reinsurers December 31, current year	1,857,904		1,857,904								
4. Liability December 31, prior year:											
4.1 Direct	27,715,411	0	27,713,411	0	0	0	0	0	0	0	2,000
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	127,666	0	127,666	0	0	0	0	0	0	0	0
4.4 Net	27,587,745	0	27,585,745	0	0	0	0	0	0	0	2,000
5. Amounts recoverable from reinsurers December 31, prior year	2,408,028		2,408,028								
6. Incurred Benefits											
6.1 Direct	134,882,652	0	132,763,863	2,490	472,419	0	211,605	1,432,275	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	2,150,474	0	2,150,474	0	0	0	0	0	0	0	0
6.4 Net	132,732,178	0	130,613,389	2,490	472,419	0	211,605	1,432,275	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$66,055 in Line 1.1, \$66,055 in Line 1.4.
\$66,055 in Line 6.1, and \$66,055 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$118,054 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities	18,005	64,902	46,897
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	18,005	64,902	46,897
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	1,248,448	2,027,451	779,003
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	1,856,731	1,831,050	(25,681)
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	34,125,549	25,888,078	(8,237,471)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	22,554	23,440	886
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	286,250	274,032	(12,218)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	37,557,537	30,108,953	(7,448,584)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	37,557,537	30,108,953	(7,448,584)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Miscellaneous Non-Admitted Items	286,250	274,032	(12,218)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	286,250	274,032	(12,218)

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Texas Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the Department.

The state had adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Company had furniture and equipment that are admitted under Texas prescribed accounting practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below.

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (4,014,187)	\$ 37,214,668
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (4,014,187)</u>	<u>\$ 37,214,668</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 117,049,734	\$ 125,475,055
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
Furniture and Equipment	19	2	21	19,966	23,042
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 117,029,768</u>	<u>\$ 125,452,013</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations with mortality and morbidity risk are recognized as revenue when received. Premiums received from annuity policies with no mortality or morbidity risk are recorded using deposit accounting. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate investments are classified in the balance sheet as properties held for production of income and are carried at depreciated cost or estimated market value. If quoted market prices are unavailable, fair values are based upon market appraisals performed every five years using certified valuation techniques.

In addition, the Company follows these accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost with the valuation prescribed by the Department and the NAIC. For other than temporary impairments, the cost basis of the bond is written down to fair market value as a new cost basis and the amount of the write down is accounted for as a realized loss.
- (3) Common stocks are valued at fair value except that investments in the common stock of wholly owned subsidiaries and affiliates are carried on the equity basis, adjusted to reflect application of statutory principles.
- (4) Preferred Stock is stated at cost, in accordance with the valuation prescribed by the Department and the NAIC.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or fair market value. Significant changes in estimated cash flows are accounted for using the retrospective method.
- (7) The Company does not have any investment in subsidiaries, controlled and affiliated (SCA) entities.
- (8) The Company has immaterial ownership interests in joint ventures, partnerships and limited liability companies, which are classified as other invested assets on the balance sheet. The Company values these interest based on its proportionate share of the underlying audited GAAP equity of the investee or if, the investee, may be recorded based on the underlying audited U.S. tax basis equity, in accordance with SSAP No. 48 – Joint Ventures, Partnerships and Limited Liability Companies.

The investment is recorded at cost, plus subsequent capital contributions, and adjusted for the Company’s share of investee’s audited GAAP basis earnings or losses and other equity adjustments, less distributions received. Distributions are recognized in net investment income to the extent they are not in excess of the undistributed accumulated earnings attributed to the investee. Distributions in excess of the undistributed accumulated earnings reduce the Company’s basis in the investment.

- (9) The Company does not have any derivative instruments.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (10) The Company evaluates whether losses, loss adjustment expenses (LAE), and maintenance expenses exceed the recorded unearned premium reserve generally adjusted for anticipated investment income. If such condition exists, the Company records an additional liability for the deficiency, with the corresponding charge to net income. Insurance contracts are grouped in a manner consistent with how policies are marketed, serviced and measured.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for the losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

In accordance with SSAP No. 1, Accounting Policies, Risks & Uncertainties, and Other Disclosures, management has evaluated the Company's ability to continue as a going concern and has identified no issues which would impede the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

- A. Statutory Purchase Method - Not Applicable
- B. Statutory Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable

4. Discontinued Operations

- A. Discontinued Operation Disposed of or Classified as Held for Sale - Not Applicable
- B. Change in Plan of Sale of Discontinued Operation - Not Applicable
- C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal - Not Applicable
- D. Equity Interest Retained in the Discontinued Operation After Disposal - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No new mortgages were purchased in 2020. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over maximum loan which would be permitted by law on the land without the building.

- (1) The minimum and maximum lending rates for mortgage loans during 2020 were:

Commercial Loans:	3.4% to 3.9%
-------------------	--------------
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed money mortgages, was 67.2%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Residential		Commerical		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other	
a.	Current Year						
1.	Recorded Investment (All)						
(a)	Current	\$	\$	\$	\$	78,460,947	\$ 78,460,947
(b)	30 - 59 days past due						
(c)	60 - 89 days past due						
(d)	90 - 179 days past due						
(e)	180+ days past due						
2.	Accruing Interest 90-179 Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Interest accrued						
3.	Accruing Interest 180+ Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Interest accrued						
4.	Interest Reduced						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Number of loans						
(c)	Percent reduced	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement						
(a)	Recorded investment	\$	\$	\$	\$		\$
b.	Prior Year						
1.	Recorded Investment						
(a)	Current	\$	\$	\$	\$	79,458,531	\$ 79,458,531
(b)	30 - 59 days past due						
(c)	60 - 89 days past due						
(d)	90 - 179 days past due						
(e)	180+ days past due						
2.	Accruing Interest 90-179 Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Interest accrued						
3.	Accruing Interest 180+ Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Interest accrued						
4.	Interest Reduced						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Number of loans						
(c)	Percent reduced	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement						
(a)	Recorded investment	\$	\$	\$	\$		\$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

- (1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI)

The Company has no securities with a recognized other-than-temporary impairment as a result of the Company's intent to sell the security or due to the inability or intent to retain the security for a sufficient period of time to recover the amortized cost basis.

	(1)	(2)		(3)
	Amortized Cost Basis Before Other- Than-Temporary Impairment	Other-Than-Temporary Impairment Recognized in Loss		Fair Value 1 - (2a + 2b)
		(2a)	(2b)	
		Interest	Noninterest	
OTTI Recognized 1st Quarter				
a. Intent to sell	\$ 1,075,650	\$	\$ 259,524	\$ 816,126
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
c. Total 1st Quarter	\$ 1,075,650	\$	\$ 259,524	\$ 816,126
OTTI Recognized 2nd Quarter				
d. Intent to sell	\$	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
f. Total 2nd Quarter	\$	\$	\$	\$
OTTI Recognized 3rd Quarter				
g. Intent to sell	\$ 2,742,836	\$	\$ 486,378	\$ 2,256,458
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
i. Total 3rd Quarter	\$ 2,742,836	\$	\$ 486,378	\$ 2,256,458
OTTI Recognized 4th Quarter				
j. Intent to sell	\$	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
l. Total 4th Quarter	\$	\$	\$	\$
m. Annual aggregate total		\$	\$ 745,902	

- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss are summarized below by the length of time that individual securities have been in a continuous loss position.

- a. The aggregate amount of unrealized losses:

1. Less than 12 months

\$ 10,463,022

2. 12 months or longer

17,653,740
- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

\$ 129,376,409

2. 12 months or longer

99,785,971

- (5) All securities are reviewed, at least quarterly, to determine if an other-than-temporary impairment should be recognized and, if so, the reason for the impairment.

The Company closely monitors all assets that are trading at an unrealized loss of at least 10% or \$200,000, as well as all assets that have been in an unrealized loss position for six months or more.

For loan-backed securities, the categories of information considered when reaching conclusions as to whether impairments are not other-than-temporary may include the following: projected cash flows; pre-payment speeds; delinquency, default and severity rates; average borrower credit ratings; loan to value ratios; debt service coverage ratios; quality of the underlying collateral; cumulative losses in the underlying collateral pool; credit enhancement for the tranche owned and contractual allocation of losses to the tranche under varying circumstances; geographical distribution of collateral and expectations regarding general economic conditions, including home price appreciation and the effect of government programs on future cash flows.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate

(1) Impairment loss - Not Applicable

(2) The Company did not have any investments in real estate as of December 31, 2020. In 2019, the Company had properties held for production of income, our Home Office Building and adjacent properties.

a. On January 14, 2019, the Company sold its home office and adjacent properties in Waco, TX to Brazos River Capital TLIC, LLC of Waco, TX for a total of \$8,100,000.

b. The gain on the sale of the building and adjacent properties sold during the year was \$5,479,857. This gain is included in the net realized capital gains (losses) caption in the Summary of Operations.

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

(4) Retail land sales operations - Not Applicable

(5) Participating mortgage loan features - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year								Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	4,481,794				4,481,794	4,479,741	2,053		4,481,794	0.299	0.305
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	\$ 4,481,794	\$	\$	\$	\$ 4,481,794	\$ 4,479,741	\$ 2,053	\$	\$ 4,481,794	0.299 %	0.305 %

Notes to the Financial Statements

5. Investments (Continued)

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs.....	2	
(2) Aggregate amount of investment income.....	\$ 70,877	\$

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable
- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus

All amounts of due and accrued investment income is included in Unassigned Surplus except for amounts that are over 90 days past due, which are nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.

- B. Total Amount Excluded

The total due and accrued investment income nonadmitted was \$18,005 and \$64,902 at December 31, 2020 and 2019 respectively.

8. Derivative Instruments

- A. Derivatives under SSAP No. 86 - Derivatives - Not Applicable
- B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability)

- (1) Change between years by tax character

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$ 49,936,305	\$ -	\$ 49,936,305	\$ 38,327,061	\$ 1,615,546	\$ 39,942,607	\$ 11,609,244	\$ (1,615,546)	\$ 9,993,698
(b) Statutory valuation allowance adjustments.....		-	-					-	-
(c) Adjusted gross deferred tax assets (1a - 1b).....	49,936,305	-	49,936,305	38,327,061	1,615,546	39,942,607	11,609,244	(1,615,546)	9,993,698
(d) Deferred tax assets nonadmitted.....	34,125,550	-	34,125,550	24,272,533	1,615,546	25,888,079	9,853,017	(1,615,546)	8,237,471
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$ 15,810,755	\$ -	\$ 15,810,755	\$ 14,054,528	\$	\$ 14,054,528	\$ 1,756,227	\$ -	\$ 1,756,227
(f) Deferred tax liabilities.....	3,182,702	298,416	3,481,118	2,958,015		2,958,015	224,687	298,416	523,103
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	\$ 12,628,053	\$ (298,416)	\$ 12,329,637	\$ 11,096,513	\$	\$ 11,096,513	\$ 1,531,540	\$ (298,416)	\$ 1,233,124

- (2) Admission calculation components SSAP No. 101

The amount by tax character, and the change in such, of admitting adjusted gross DTAs as the result of the application of SSAP101 is as follows:

Notes to the Financial Statements

9. Income Taxes (Continued)

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b) 1 and 2(b)2 below)	12,329,638	-	12,329,638	11,096,513		11,096,513	1,233,125	-	1,233,125
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	12,329,638	-	12,329,638	11,096,513		11,096,513	1,233,125	-	1,233,125
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	15,889,291	XXX	XXX	17,055,902	XXX	XXX	(1,166,611)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	3,182,702	298,416	3,481,118	2,958,015		2,958,015	224,687	298,416	523,103
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c))	\$ 15,512,340	\$ 298,416	\$ 15,810,756	\$ 14,054,528	\$	\$ 14,054,528	\$ 1,457,812	\$ 298,416	\$ 1,756,228

(3) Ratio used as basis of admissibility

	2020	2019
(a) Ratio percentage used to determine recovery period and threshold limitation amount	359.372 %	465.723 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 105,928,607	\$ 114,327,651

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2020		2019		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 49,936,305	\$ -	\$ 38,327,061	\$ 1,615,546	\$ 11,609,244	\$ (1,615,546)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 15,810,755	\$ -	\$ 14,054,528	\$	\$ 1,756,227	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

	(1) 2020	(2) 2019	(3) Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ 10,320,925	\$ 14,955,088	\$ (4,634,163)
(b) Foreign			
(c) Subtotal	\$ 10,320,925	\$ 14,955,088	\$ (4,634,163)
(d) Federal income tax on net capital gains	222,258	658,947	(436,689)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 10,543,183	\$ 15,614,035	\$ (5,070,852)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1)	(2)	(3)
	2020	2019	Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	22,541,288	13,199,277	9,342,011
(4) Investments			
(5) Deferred acquisition costs	24,010,957	21,579,825	2,431,132
(6) Policyholder dividends accrual	1,971,689	1,976,882	(5,193)
(7) Fixed assets			
(8) Compensation and benefits accrual	1,030,690	1,214,100	(183,410)
(9) Pension accrual	224,402	231,879	(7,477)
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)	157,279	125,098	32,181
(99) Subtotal	\$ 49,936,305	\$ 38,327,061	\$ 11,609,244
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	34,125,550	24,272,533	9,853,017
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 15,810,755	\$ 14,054,528	\$ 1,756,227
(e) Capital			
(1) Investments	\$ -	\$ 1,615,546	\$ (1,615,546)
(2) Net capital loss carry-forward	-		-
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)	-		-
(99) Subtotal	\$ -	\$ 1,615,546	\$ (1,615,546)
(f) Statutory valuation allowance adjustment	-		-
(g) Nonadmitted	-	1,615,546	(1,615,546)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	-		-
(i) Admitted deferred tax assets (2d + 2h)	\$ 15,810,755	\$ 14,054,528	\$ 1,756,227
	(1)	(2)	(3)
	2020	2019	Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 2,078,972	\$ 1,624,198	\$ 454,774
(2) Fixed assets			
(3) Deferred and uncollected premium	1,103,730	1,333,817	(230,087)
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities)			
(99) Subtotal	\$ 3,182,702	\$ 2,958,015	\$ 224,687
(b) Capital			
(1) Investments	\$ 298,416	\$	\$ 298,416
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal	\$ 298,416	\$	\$ 298,416
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 3,481,118	\$ 2,958,015	\$ 523,103
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 12,329,637	\$ 11,096,513	\$ 1,233,124

D. Among the More Significant Book to Tax Adjustments

The provision for federal income taxes incurred is different than that which would be obtained by applying the statutory federal income tax rate to income before taxes. Significant items causing these differences were permanent differences of (\$4,037,224), and change in non-admitted assets of \$222,008, resulting in a rate differential of -13.12% from the enacted 21% tax rate.

E. Operating Loss and Tax Credit Carryforwards

- (1) Unused loss carryforwards available - Not Applicable
- (2) Income tax expense available for recoupment

The Tax Cuts & Jobs Act of 2017 eliminated the operating loss carryback for Life Insurance companies for losses realized after 2017. The CARES Act of 2020 established a 5-year operating loss carryback. As of December 31, 2020, the company does not have an operating loss available for carryback. As such, prior year taxes are not available for recoupment.

- (3) Deposits admitted under IRC Section 6603 - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

F. Consolidated Federal Income Tax Return

- (1) The Company, along with its life insurance affiliates, files a consolidated federal income tax return with its parent, Wilton Reassurance Company. Companies included in the consolidated return are as follows:
- Wilton Reassurance Company
 - Wilton Reassurance Life Company of New York
 - Texas Life Insurance Company
 - Wilcac Life Insurance Company
 - Redding Reassurance Company 3 LLC
- (2) The method of allocation among the companies is subject to written agreements approved by each companies Board of Directors. Allocation is based upon the separate return calculations with the credit for net losses granted when utilized on a separate company basis or in consolidation. Inter Company tax balances are settled quarterly.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is a wholly-owned subsidiary of Wilton Reassurance Company (“parent”) which, in turn is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc., a Delaware corporation (“Wilton Re U.S.”). All but a de minimis portion of the economic interest and 100% of the voting interest of Wilton Re U.S. are held or controlled by Wilton Re U.S. Holdings Trust, an Ontario trust (the “Wilton Re Trust”). In turn, all economic interests associated with the Wilton Re Trust accrue to Wilton Re Ltd., a non-insurance holding company registered in Nova Scotia, Canada. Wilton Re Ltd. is deemed the ultimate parent corporation in the Company’s holding company system.
- B. The Company paid no dividends to the parent company, Wilton Reassurance Company, for 2020. There were no dividends paid in 2019.
- C. Transactions With Related Party Who Are Not Reported on Schedule Y
- (1) Detail of material related party transactions - Not Applicable
- (2) Detail of material related party transactions involving services - Not Applicable
- (3) Detail of material related party transactions involving exchange of assets and liabilities - Not Applicable
- (4) Detail of amounts owed to/from a related party - Not Applicable
- D. At December 31, 2020 and 2019, the Company reported \$0 and \$0 respectively, due from parents, subsidiaries and affiliates related to administrative services performed by its affiliates on behalf of the Company. The Company would expect to generally settle these costs within ninety days of year end.
- E. The Company is party to a Services Agreement with its affiliates, Wilton Re U.S. Holdings Inc, (WRUSH), Wilton Reassurance Company, (WRAC) and Wilton Re Services, Inc., (WRSI). Under the services agreement, the Company incurs charges related to employee compensation which includes a Long-Term Incentive Plan ("LTIP). A vesting period of three to five years applies after which final unit values are determined based on actual performance. The Company has been allocated a share of the expense with the LTIP payable carried as a component of general expenses due or accrued. Once the vesting period is complete and the LTIP awards are paid, the Company’s LTIP payable will be settled. At December 31, 2020 and 2019, the portion of the Company’s general expenses due or accrued attributable to the LTIP payable was \$1,798,148 and \$2,975,218,respectively.
- F. The Company did not have any guarantees or undertakings for the benefit of an affiliate or related party that would result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- G. All outstanding shares of the Company are owned by Wilton Reassurance Company.
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
- The Company no longer participates in a noncontributory defined benefit plan.

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(1) Change in benefit obligation

A summary of the post-retirement medical benefits plan is as follows at December 31, 2020 and December 31, 2019:

- (a) Pension benefits - Not Applicable
- (b) Postretirement benefits

	Overfunded		Underfunded	
	2020	2019	2020	2019
1. Benefit obligation at beginning of year	\$ 1,155,342	\$ 1,150,095		
2. Service cost				
3. Interest cost	34,661	43,129		
4. Contribution by plan participants				
5. Actuarial gain (loss)	(111,421)	(75,077)		
6. Foreign currency exchange rate changes				
7. Benefits paid	76,766	37,195		
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ 1,224,658	\$ 1,155,342	\$	\$

- (c) Special or contractual benefits per SSAP No. 11 - Not Applicable

- (2) Change in plan assets - Not Applicable
- (3) Funded status - Not Applicable
- (4) Components of net periodic benefit cost - Not Applicable
- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
- (8) Accumulated benefit obligation - Not Applicable
- (9) Multiple non-pension postretirement benefit plans - Not Applicable
- (10) Estimated future payments, which reflect expected future service, as appropriate - Not Applicable
- (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - Not Applicable
- (18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

The Company has a defined contribution plan for its full-time employees under Section 401(k) of the Code. This plan enables the employees to contribute a percentage of their salary to the plan and the Company will match 100% of the first 6% contributed by the employee. Total expense recognized by the Company relating to this plan for 2020 and 2019 was approximately \$606,811, and \$524,000, respectively.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences

Postemployment benefits are immaterial and are on a pay as you go method of accounting. Compensated absences/vacation pay is recorded as an accrued liability and wages general expense.

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has authorized capital totaling 800,000 shares of \$4.50 par value common stock of which 706,080 shares are issued and outstanding and held by Wilton Reassurance Company, and 22,064 shares held in treasury.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividends on Company stock are paid as declared by its Board of Directors. According to State law, the greater of prior year net gains from operations after federal income tax and before capital gains and losses or 10% of statutory capital and surplus can be paid as a dividend to the Company's stockholder.
- D. There were no dividends paid in 2020 or 2019.
- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains (losses) is: (881,493)

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company
The Company has committed to investing in several limited partnerships and joint ventures. As of December 31, 2020, the Company has committed \$310,300,000 for investment and funded \$91,125,397.
- (2) Nature and circumstances of guarantee - Not Applicable
- (3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments

- (1) There were no known insolvencies during 2019 or 2018 that would result in a material guaranty fund assessment being charged to the Company. Below is a reconciliation of the Company's assessments recognized in the 2019 statement:
- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end	\$	120,529
b. Decreases current year:		
Texas Annual Premium Tax Return	\$	329
Arkansas Annual Premium Tax Return		554
Delaware Annual Premium Tax Return		115
Iowa Annual Premium Tax Return		270
Kentucky Annual Premium Tax Return		3,056
Indiana Annual Premium Tax Return		1,903
Pennsylvania Annual Premium Tax Return		70
Oklahoma Annual Premium Tax Return		8,799
Virginia Annual Premium Tax Return		6
Kansas Annual Premium Tax Return		2,380
Missouri Annual Premium Tax Return		10,062
Louisiana Annual Premium Tax Return		828
c. Increases current year:		
Louisiana Guaranty Assessment	\$	2,152
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end	\$	<u>94,309</u>

- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Joint and Several Liabilities - Not Applicable
- F. All Other Contingencies

Various lawsuits against the Company may arise in the ordinary course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company and no provisions have been made in the accompanying financial statements.

Notes to the Financial Statements

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

The Company leases office space that we currently occupied at the time of the sale and the adjacent annex property. The lease periods are for ten years with two consecutive five-year options to renew. Rental Expense for 2020 and 2019 was approximately \$986,311 and \$943,431 respectively.

- (a) Rental expense - Not Applicable
- (b) Rental payment contingencies - Not Applicable
- (c) Terms of renewal or purchase options and escalation clauses - Not Applicable
- (d) Restrictions imposed by lease agreements - Not Applicable
- (e) Early termination of lease agreements - Not Applicable

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

At December 31, 2020, the minimum aggregate rental commitments are as follows for the five years.

	Year Ending December 31	Operating Leases
1.	2021.....	\$..... 1,048,848
2.	2022.....	..... 1,051,520
3.	2023.....	..... 1,051,520
4.	2024.....	..... 1,152,703
5.	2025.....	..... 1,156,660
6.	Total.....	\$..... 5,461,251

(b) Sublease minimum rentals to be received - Not Applicable

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

- 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable
- 2. Nature of Terms - Not Applicable
- 3. Exposure to Credit Related Losses - Not Applicable
- 4. Collateral Policy - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not Applicable
- B. Transfers and Servicing of Financial Assets - Not Applicable
- C. Wash Sales

(1) In the course of managing the Company's investment portfolio, securities may be sold and reacquired within 30 days of the sale date in order to enhance the Company's yield on its investment portfolio. Such transactions are referred to as wash sales. The Company had no wash sales during 2020 or 2019.

(2) Details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31 and reacquired within 30 days of the sale date - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - Not Applicable
- B. ASC Plans - Not Applicable
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – includes assets valued using inputs that are quoted prices in active markets for identical assets.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Level 2 – includes assets valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, or observable inputs that can be corroborated by market data. Level 2 assets include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models are primarily industry-standard models that consider various inputs such as interest rate, credit spread, reported trades, broker/dealer quotes, issuer spreads and other inputs that are observable or derived from observable information in the marketplace or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 – includes assets valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets include those financial instruments whose fair value is estimated based on non-binding broker prices or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information.

At each reporting date, the Company classifies assets into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. The Company's assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset requires judgement.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks	\$	\$	\$ 631,805	\$	\$ 631,805
Total assets at fair value/NAV	\$	\$	\$ 631,805	\$	\$ 631,805
b. Liabilities at fair value					
Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Ending balance as of 12/31/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for 12/31/2020
a. Assets										
Common Stocks	\$	\$ 631,805	\$	\$	\$	\$	\$	\$	\$	\$ 631,805
Total assets	\$	\$ 631,805	\$	\$	\$	\$	\$	\$	\$	\$ 631,805
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) There were no transfers into or out of the Level 3 category during the year.

(4) The Company owns a limited number of corporate bonds, preferred stocks and hybrid securities that are in or near default as suck are rated 6 by the NAIC. These securities are required to be reported at the lower of fair value or amortized cost. The fair values of these publicly-traded securities are based on quoted market prices from widely used pricing sources such as Interactive Data Corp (IDC) or Reuters\EJVV, and also may be obtained from independent third-party dealers. These securities would fall within Level 2 of the fair value hierarchy.

The Company has minor ownership interest in private equity investments and limited partnerships. The Company carries these investments based on its interest in the underlying GAAP equity of the investee. These Level 3 prices or valuation techniques may require inputs that are both unobservable and significant to the overall fair value measurement.

(5) Derivatives - Not Applicable

- B. Other Fair Value Disclosures - Not Applicable
- C. Fair Values for All Financial Instruments by Level 1, 2 and 3

As of December 31, 2020, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,166,415,510	\$ 1,060,740,503	\$ 10,015,083	\$ 1,046,896,787	\$ 109,503,640	\$	\$
Preferred Stocks	54,257,345	50,561,530		54,257,345			
Common Stocks	631,805	631,805			631,805		
Cash & S-T Investments	52,845,969	52,845,138	52,769,357	76,612			
Other Invested Assets	63,344,056	51,786,225		42,570,977	20,773,079		
Commercial Mortgage Loans	82,908,156	78,460,947			82,908,156		

- D. Not Practicable to Estimate Fair Value - Not Applicable
- E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

- A. Unusual or Infrequent Items - Not Applicable
- B. Troubled Debt Restructuring - Not Applicable
- C. Other Disclosures

The Company elected to use rounding in reporting amounts in the pages, exhibits and schedules, except for a few schedules where truncation was used. The Company also elected to suppress the printing of zeros in this statement.

Notes to the Financial Statements

21. Other Items (Continued)

1. Assets in the amount of \$4,481,794 and \$4,479,741 at December 31, 2020 and 2019, respectively, were on deposit with government authorities or their designated custodians as required by law.
2. No assets were maintained as compensating balances or pledged as collateral for bank loans and other financing agreements during 2020 or 2019.
3. On January 14, 2019, Texas Life sold its home office and adjacent properties in Waco, Texas to Brazos River Capital TLIC, LLC of Waco, Texas for a total contract sales price of \$8,100,000. Further, Texas Life entered into two lease agreements effective January 14, 2019, with Brazos River Capital, TLIC, LLC. The leased premises include the office space at Texas Life currently occupies and the adjacent annex property. The lease periods are for ten years with two consecutive 5-year options to review.
4. On April 15, 2020, the Company was notified of a Market Conduct Examination. TDI will review sales, advertising, agent licensing and appointments, policy forms, replacements, surrenders, claims practices and complaints on the individual life line of business for 2018. The examination began on June 17, 2020. This examination was completed in December, 2020.
5. On March 27, 2020, the Company was notified of a Market Conduct Examination. The CDI examination is a rating and underwriting based market conduct examination of Texas Life for policies that were issued, renewed or terminated during the period February 1, 2020 to April 30, 2020. The examination started on September 1, 2020.
6. As a result of the spread of COVID-19 globally, the World Health Organization declared a global emergency on January 30, 2020. The COVID-19 pandemic could have a material adverse effect on global, national and local economies, as well as the Company. The extent to which COVID-19 impacts the Company's results will depend on future developments.
7. On September 2, 2020, the Company was notified of a Premium and Maintenance Tax Audit. The Texas Comptroller of Public Accounts will obtain detail data files for all premium lines and other company records to determine that the correct tax was reported and paid for tax years 2017, 2018, and 2019. The examination began on October 13, 2020. This examination was completed in January, 2021.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

Classification of mortgage related securities is primarily based on information from outside data services. Certain characteristics are utilized to determine if a mortgage-backed security has sub-prime or Alt-A exposure.

Typical characteristics of mortgage-backed securities with sub-prime exposure are:

- Low average FICO score (< 650).
- High weighted average coupon relative to other mortgage-backed securities of similar average loan age and issue date.
- High percentage of loans with prepayment penalties (> 50%).
- Prospectus supplement indicates that underwriting standards are not "traditional", particularly with respect to credit and risk. Specific items discussed may include loan-to-value ratios, bankruptcy and foreclosure histories, and debt-to-income ratios.
- Issuer is one of several established sub-prime lenders.
- High percentage of ARM loans are 2/28 or 3/27 hybrid loans.
- High weighted average margin for ARM loans (typically > 5%).
- Very high percentage of full documentation loans (> 75%).
- Very low percentage of non-owner occupied properties (<6%).

Management practices

Credit discipline and ongoing surveillance underlie our asset manager's buy/hold/sell decisions for subprime securities. Our analyses include the following:

- Asset screens identify securities with specific and quantifiable risks.
- Hybrid quantitative and qualitative credit models analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks.
- Security cash flows are estimated by running credit/prepayment model outputs through cash flow waterfall and by stress testing the capital structure under various loss and prepayment scenarios.
- Third party credit, liquidity, and other idiosyncratic risks are assessed as part of a general relative value analysis.
- Surveillance and risk management is ongoing on a security level and includes monthly model calibrations.

As of December 31, 2020, the unrealized losses on the Company's subprime exposure are attributable to changes in asset values versus exposure to realized losses resulting from receiving less than anticipated cash flows or due to the potential sale of assets required to meet future cash flow requirements.

- (1) Subprime mortgage exposure - Not Applicable
- (2) Direct exposure through investments in subprime mortgage loans - Not Applicable
- (3) Direct exposure through other investments

The Company had the following exposure to Subprime and Alt-A lending at December 31, 2020:

Notes to the Financial Statements

21. Other Items (Continued)

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 3,714,561	\$ 3,956,486	\$ 4,257,022	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs				
f. Other assets				
g. Total	\$ 3,714,561	\$ 3,956,486	\$ 4,257,022	\$

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets

(1) A certain closed block of the Company's life insurance business utilized claim forms providing for Retained Assets Accounts administered by MetLife. In those situations, lump sum settlements were paid into a retained asset account, subject to 1) policy proceeds exceeding \$5,000, and 2) beneficiaries, in states where it was required, receiving notice they had the option of receiving a lump sum payment by check.

When the retained asset account was utilized, a new account packet containing explanatory material was mailed within claim payment time limits to the beneficiary/account holder along with a draft book, and claim proceeds were deposited into an interest bearing draft account established for the beneficiary.

The Company's liability for these accounts is reported under Other Deposit Funds of Exhibit 7, Deposit Type Contracts.

(2)

	In Force			
	As of End of Current Period		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months		\$		\$
b. 13 to 24 months				
c. 25 to 36 months				
d. 37 to 48 months				
e. 49 to 60 months				
f. Over 60 months	138	5,251,317	151	5,612,690
g. Total	138	\$ 5,251,317	151	\$ 5,612,690

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	151	\$ 5,612,690		\$
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	XXX	159,947	XXX	
d. Fees and other charges assessed to retained asset accounts during the year	XXX		XXX	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year	13	521,320		
g. Number/balance of retained asset accounts at the end of the year (a+b+c-d-e-f)	138	5,251,317		

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of this financial statement, December 31, 2020. No material subsequent event has occurred which would require an adjustment or disclosure.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?	No	
B. ACA fee assessment payable for the upcoming year	\$ -	\$
C. ACA fee assessment paid	\$ -	\$
D. Premium written subject to ACA 9010 assessment	\$ -	\$
E. Total adjusted capital before surplus adjustment	\$ -	
F. Total adjusted capital after surplus adjustment	\$ -	
G. Authorized control level	\$ -	
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level?	No	

Notes to the Financial Statements

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1)

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)
- (2)

Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1)

Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)
- (2)

Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1)

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- (2)

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

- B. Uncollectible Reinsurance - Not Applicable
- C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable
- F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable
- H. Reinsurance Credit

(1)

None

(2)

None

(3)

None

(4)

None

(5)

None

(6)

Non Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1)

Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

No

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

(2)

Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3)

Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4)

Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years - Not Applicable
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

- A. Entities Participating in Pool - Not Applicable
- B. Lines and Types of Business Subject to Pooling Agreement - Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. Not Applicable

27. Structured Settlements

- A. Reserves Eliminated by Annuities and Unrecorded Loss Contingencies - Not Applicable
- B. Aggregate Statement Value of Annuities Due from Life Insurers Equaling or Exceeding 1% of Policyholders' Surplus - Not Applicable

28. Health Care Receivables

- A. Pharmaceutical Rebate Receivables - Not Applicable
- B. Risk-Sharing Receivables - Not Applicable

29. Participating Policies

For the year ended December 31, 2020, life premiums for participating policies were \$6,853,348, or 2.2% of total life premiums earned on a direct cash basis. The Company accounts for its policyholder dividends on an accrual consistent basis consistent with SSAP51 and SSAP54. The Company paid dividends in the amount of \$9,869,557, to life policyholders in 2020.

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

- 1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- 2. Extra premiums are charged for substandard lives plus the gross premium for a rated age or plus the gross premium for the true age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age or for the plan at the true age, which ever is appropriate; and holding, in addition, one-half of the extra premium charged for the month of flexible premium. Flexible death benefit product and one-half for the extra premium charge for the year for the traditional product.
- 3. At December 31, 2020 the Company had \$1,928,040,814 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Texas. Reserves to cover the above insurance totaled approximately \$4,342,441 are reported in Exhibit 5, Section 7.
- 4. The Tabular Interest, (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7, (or, alternatively, from the basic data for the calculation of policy reserves).
- 5. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of reserves and the actual reserves released).
- 6. Details for Other Changes

The Tabular Cost (Page 7, Part A, Line 9) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of policy reserves).

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Total	\$	\$	\$	\$	\$	\$	\$	\$

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ -	\$	\$	\$ -	- %
b. At book value less current surrender charge of 5% or more	1,795,084			1,795,084	47.121
c. At fair value	-			-	-
d. Total with market value adjustment or at fair value (total of a through c)	1,795,084			1,795,084	47.121
e. At book value without adjustment (minimal or no charge or adjustment)	2,014,474			2,014,474	52.879
(2) Not subject to discretionary withdrawal	-			-	-
(3) Total (gross: direct + assumed)	3,809,558			3,809,558	100.000 %
(4) Reinsurance ceded	-			-	
(5) Total (net) (3 - 4)	\$ 3,809,558	\$	\$	\$ 3,809,558	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

B. Group Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more	8,862,464			8,862,464	75.002
c. At fair value	-			-	-
d. Total with market value adjustment or at fair value (total of a through c)	8,862,464			8,862,464	75.002
e. At book value without adjustment (minimal or no charge or adjustment)	2,940,941			2,940,941	24.889
(2) Not subject to discretionary withdrawal	12,859			12,859	0.109
(3) Total (gross: direct + assumed)	11,816,264			11,816,264	100.000 %
(4) Reinsurance ceded					
(5) Total (net) (3 - 4)	\$ 11,816,264	\$	\$	\$ 11,816,264	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

C. Deposit-Type Contracts (no life contingencies)

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more					
c. At fair value	5,251,317			5,251,317	35.116
d. Total with market value adjustment or at fair value (total of a through c)	5,251,317			5,251,317	35.116
e. At book value without adjustment (minimal or no charge or adjustment)					
(2) Not subject to discretionary withdrawal	9,702,834			9,702,834	64.884
(3) Total (gross: direct + assumed)	14,954,151			14,954,151	100.000 %
(4) Reinsurance ceded	5,251,317			5,251,317	
(5) Total (net) (3 - 4)	\$ 9,702,834	\$	\$	\$ 9,702,834	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, annuities, total (net)	\$ 15,625,822
(2) Exhibit 5, supplementary contracts with life contingencies section, total (net)	2,658,196
(3) Exhibit of Deposit-type Contracts, Line 14, Column 1	7,044,637
(4) Subtotal	\$ 25,328,655
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$
(12) Combined total	\$ 25,328,655

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$ 2,281,016	\$ 2,639,189
b. Universal Life	580,046,525	579,455,889	869,246,829
c. Universal Life with Secondary Guarantees	6,996,369	6,996,369	50,871,973
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance		170,183,899	241,435,662
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	1,461,936
b. Accidental Death Benefits	XXX	XXX	1,247,957
c. Disability – Active Lives	XXX	XXX	602,078
d. Disability – Disabled Lives	XXX	XXX	608,050
e. Miscellaneous Reserves	XXX	XXX	62,789,512
(3) Total (gross: direct + assumed)	587,042,894	758,917,173	1,230,903,186
(4) Reinsurance Ceded		(923,590)	2,329,273
(5) Total (net) (3) - (4)	\$ 587,042,894	\$ 759,840,763	\$ 1,228,573,913

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

B. Separate Account with Guarantees

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)	\$	\$	\$

C. Separate Account Nonguaranteed

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)	\$	\$	\$

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Life Insurance Reserves		Amount
Life & Accident & Health Annual Statement:		
(1)	Exhibit 5, Life Insurance Section, Total (net)	\$
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	
(3)	Exhibit 5, Disability – Active Lives Section, Total (net)	
(4)	Exhibit 5, Disability – Disabled Lives Section, Total (net)	
(5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	
(6)	Subtotal	
Separate Accounts Annual Statement:		
(7)	Exhibit 3, Line 0199999, Column 2	
(8)	Exhibit 3, Line 0499999, Column 2	
(9)	Exhibit 3, Line 0599999, Column 2	
(10)	Subtotal (Lines (7) through (9))	
(11)	Combined Total ((6) and (10))	\$

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations		Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019, were as follows:	
	Type	Gross	Net of Loading
(1)	Industrial	\$	\$
(2)	Ordinary new business	17,370	7,650
(3)	Ordinary renewal	4,038,208	5,805,132
(4)	Credit life		
(5)	Group life		
(6)	Group annuity		
(7)	Totals	\$ 4,055,578	\$ 5,812,782

35. Separate Accounts

A.	Separate Account Activity - Not Applicable
B.	General Nature and Characteristics of Separate Accounts Business - Not Applicable
C.	Reconciliation of Net Transfers To or (From) Separate Accounts - Not Applicable

36. Loss/Claim Adjustment Expenses - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Texas

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/23/2017

3.4

By what department or departments?
Texas Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X] No []

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

98.2 %

1 Nationality	2 Type of Entity
Canadian	Corporation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche, LLP
695 East main Street
P O Box 10098
Stamford, CT 06901-2150

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Kimiko Rae Inouye
Appointed Actuary
900 Washington Ave
Waco, TX 76701

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

12.13

Total book/adjusted carrying value

\$

12.2

If, yes provide explanation:

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- | | | | |
|--|--------------------------------------|--|-------------|
| 1
American Bankers Association (ABA) Routing Number | 2
Issuing or Confirming Bank Name | 3
Circumstances That Can Trigger the Letter of Credit | 4
Amount |
| | | | |

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?	Yes [X]	No []
17.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?	Yes [X]	No []
18.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?	Yes [X]	No []

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?		Yes []	No [X]	
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers.....	\$		0
		20.12 To stockholders not officers.....	\$		0
		20.13 Trustees, supreme or grand (Fraternal Only)	\$		0
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers.....	\$		0
		20.22 To stockholders not officers.....	\$		0
		20.23 Trustees, supreme or grand (Fraternal Only)	\$		0
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?		Yes []	No [X]	
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others.....	\$		0
		21.22 Borrowed from others.....	\$		0
		21.23 Leased from others	\$		0
		21.24 Other	\$		0
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?		Yes []	No [X]	
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment \$			0
		22.22 Amount paid as expenses	\$		0
		22.23 Other amounts paid	\$		0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes []	No [X]	
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:		\$		0

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03).....	Yes	[X]	No	[]
24.02	If no, give full and complete information relating thereto				
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)				
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$			
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$			
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes	[]	No	[]
				N/A	[X]
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes	[]	No	[]
				N/A	[X]
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?	Yes	[]	No	[]
				N/A	[X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.093	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	4,481,794
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A [X]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US National Bank Association	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Guggenheim Partners Investment Management, LLC	U.....
Cohen & Steers Capital Management	U.....
Eagle Point Credit Management LLC	U.....
Aegon USA Realty Advisors, LLC	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
137432	Guggenheim Partners Investment Management, LLC	549300XWQLVNUK615E79	SEC	NO.....
106266	Cohen & Steers Capital Management	FW2FPJ6GDB1AYMEK6K90	SEC	NO.....
166370	Eagle Point Credit Management LLC	549300JTV07DRG00U053	SEC	NO.....
286438	Aegon USA Realty Advisors, LLC	54930021S1WCKH88L448	SEC	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

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GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	1,060,740,503	1,166,415,510	105,675,007
30.2 Preferred stocks	50,561,531	54,257,345	3,695,814
30.3 Totals	1,111,302,034	1,220,672,855	109,370,821

30.4 Describe the sources or methods utilized in determining the fair values:
The majority of prices are obtained electronically from pricing services and index providers such as ICE Data Services/IDC (Interactive Data Corporation) and Refinitiv (formerly Reuters). Where necessary, price quotes or spreads may be obtained from approved broker-dealers. Pricing data is reviewed for stale or missing prices and for variances from one period to the next.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Competitive or indicative price quotes may be obtained when price is not available via pricing. Broker-dealers used are selected based upon their experience in the asset class and experience with the particulat security. Broker-dealer pricing is reviewed for stale or missing prices and for variances from one period to the next and checked for resonableness are also done by comparing prices for similar securities.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

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GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$186,112

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LL Global/LIMRA/LOMA	85,076
.....	

38.1 Amount of payments for legal expenses, if any?\$268,533

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Locke Lord	140,541
Mitchell Williams	62,074
.....	

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only\$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$0

1.62 Total incurred claims\$0

1.63 Number of covered lives0

All years prior to most current three years

1.64 Total premium earned\$0

1.65 Total incurred claims\$0

1.66 Number of covered lives0

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$0

1.72 Total incurred claims\$0

1.73 Number of covered lives0

All years prior to most current three years

1.74 Total premium earned\$0

1.75 Total incurred claims\$0

1.76 Number of covered lives0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	301,210,291	279,087,650
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	2,031	2,031
2.5 Reserve Denominator	1,219,819,926	1,138,382,067
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$0

3.4 State the authority under which Separate Accounts are maintained:.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$0

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

21

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$0
- 7.2 Total Incurred Claims\$0
- 7.3 Number of Covered Lives0

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid\$0

9.22 Received\$257,847
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1\$0

10.22 Page 4, Line 1\$0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$0
12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash\$0

12.12 Stock\$0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	.....0	.....0	.....0
13.32 Paid claims	.....0	.....0	.....0
13.33 Claim liability and reserve (beginning of year)	.....0	.....0	.....0
13.34 Claim liability and reserve (end of year)	.....0	.....0	.....0
13.35 Incurred claims	.....0	.....0	.....0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....0	.....0
13.42	\$25,000 - 99,999	.....0	.....0
13.43	\$100,000 - 249,999	.....0	.....0
13.44	\$250,000 - 999,999	.....0	.....0
13.45	\$1,000,000 or more	.....0	.....0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
15. How often are meetings of the subordinate branches required to be held?
.....
16. How are the subordinate branches represented in the supreme or governing body?
.....
17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
.....
- 18.5 How many of the same were delegates of the subordinate branches?
.....
19. How are the expenses of the governing body defrayed?
.....
20. When and by whom are the officers and directors elected?
.....
21. What are the qualifications for membership?
.....
22. What are the limiting ages for admission?
.....
23. What is the minimum and maximum insurance that may be issued on any one life?
.....
24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose?\$
.....
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
.....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	34,359,241	32,448,144	30,331,610	29,023,218	27,159,802
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	213,527	220,376	228,592	238,216	247,387
3. Credit life (Line 21, Col. 6)	0	0	0	0	
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	13,238	12,449	12,309	12,479	12,619
5. Industrial (Line 21, Col. 2)	0	0	0	0	
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	
7. Total (Line 21, Col. 10)	34,586,006	32,680,969	30,572,511	29,273,913	27,419,808
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated				0	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	4,749,074	4,932,831	4,298,729	4,459,604	4,481,185
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	
10. Credit life (Line 2, Col. 6)	0	0	0	0	
11. Group (Line 2, Col. 9)	0	0	0	0	
12. Industrial (Line 2, Col. 2)	0	0	0	0	
13. Total (Line 2, Col. 10)	4,749,074	4,932,831	4,298,729	4,459,604	4,481,185
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	300,639,256	279,007,481	262,819,204	254,746,664	238,261,109
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	59,446	6,263	5,322	16,172	28,827
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	
17.1 Group life insurance (Line 20.4, Col. 6)	45,968	45,476	44,543	45,409	46,628
17.2 Group annuities (Line 20.4, Col. 7)	464,896	27,680	125,491	95,312	137,685
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	
18.3 A & H-other (Line 20.4, Col. 10)	725	750	874	1,066	1,165
19. Aggregate of all other lines of business (Line 20.4,Col. 11)	0	0	0	0	
20. Total	301,210,291	279,087,650	262,995,434	254,904,623	238,475,414
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,470,978,904	1,351,324,635	1,232,237,025	1,158,070,028	1,104,949,199
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,353,929,170	1,225,849,580	1,137,250,131	1,083,679,667	1,025,296,545
23. Aggregate life reserves (Page 3, Line 1)	1,246,857,931	1,134,110,336	1,059,946,309	1,002,328,178	945,731,258
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1				0	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	2,645	2,645	3,051	3,051	3,799
25. Deposit-type contract funds (Page 3, Line 3)	7,044,638	6,954,515	6,849,953	7,101,804	7,150,862
26. Asset valuation reserve (Page 3, Line 24.01)	24,590,093	15,339,857	9,962,852	7,014,088	7,017,259
27. Capital (Page 3, Lines 29 and 30)	3,177,360	3,177,360	3,177,360	3,177,360	3,177,360
28. Surplus (Page 3, Line 37)	113,872,374	122,297,695	91,809,534	71,213,001	76,475,296
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	116,460,910	104,893,894	88,706,982	89,415,300	75,307,062
Risk-Based Capital Analysis					
30. Total adjusted capital	146,334,326	145,521,777	109,769,722	86,156,006	91,312,245
31. Authorized control level risk - based capital	29,476,066	24,548,428	21,914,158	15,962,098	15,334,117
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	73.5	79.0	86.0	87.4	88.6
33. Stocks (Lines 2.1 and 2.2)	3.5	3.4	3.2	1.2	1.2
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	5.4	6.0	0.0	0.0	
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.2	0.2	0.2
36. Cash, cash equivalents and short-term investments (Line 5)	3.7	2.4	4.5	5.8	3.2
37. Contract loans (Line 6)	3.3	3.6	3.8	3.9	3.9
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	
39. Other invested assets (Line 8)	10.6	5.6	2.3	1.5	2.8
40. Receivables for securities (Line 9)	0.1	0.1	0.0	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0			
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0			
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	37,557,537	30,108,953	23,071,399	21,647,187	30,666,203
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,470,978,904	1,351,324,635	1,232,237,025	1,158,070,028	1,104,949,199
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	72,184,040	68,486,701	58,591,235	54,899,725	55,280,563
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	798,566	5,410,024	75,000	46,688	(3,031,980)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	2,225,503	900,090	(134,432)	(423,969)	1,986,499
57. Total of above Lines 54, 55 and 56	75,208,109	74,796,815	58,531,803	54,522,444	54,235,082
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	151,680,477	132,278,993	126,658,509	108,705,055	99,602,035
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	0	0	0	0	
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	113,439,756	75,238,683	59,855,432	57,421,541	57,320,147
61. Increase in A & H reserves (Line 19, Col. 6)		0	0	(748)	(1,332)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	9,591,239	9,397,768	9,708,432	8,996,762	9,125,695
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	30.0	29.0	26.6	28.1	30.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	8.0	8.5	10.5	8.9	8.9
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	0.0	(52.9)	0.0	(68.4)	(103.3)
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	2,910.6	2,680.4	2,049.4	1,660.6	1,484.6
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0		0		
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0		
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	0	0	2,000
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	2,000	2,000	2,000	2,000	2,000
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(5,143,928)	31,616,392	37,275,400	36,850,505	33,812,554
74. Ordinary - individual annuities (Page 6, Col. 4)	439,725	154,781	(4,782,646)	374,499	366,049
75. Ordinary-supplementary contracts	XXX	XXX	1,411,416	253,089	163,567
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(130,198)	(42,091)	(80,939)	(186,047)	(251,830)
78. Group annuities (Page 6, Col. 5)	36,928	88,835	4,891,198	(285,547)	(230,662)
79. A & H-group (Page 6.5, Col. 3)	0	0	4,789	0	
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(15,283)	(13,271)	(17,493)	(10,446)	(9,628)
82. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	
83. Fraternal (Page 6, Col. 7)	0	0			
84. Total (Page 6, Col. 1)	(4,812,757)	31,804,646	38,701,725	36,996,053	33,850,050

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain: _____



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2020

NAIC Group Code 4213

LIFE INSURANCE

NAIC Company Code 69396

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	300,472,669	0	45,968	0	300,518,637
2. Annuity considerations	52,737	0	471,606	0	524,343
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	300,525,406	0	517,574	0	301,042,980
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	6,238	0	0	0	6,238
6.2 Applied to pay renewal premiums	4,342,309	0	0	0	4,342,309
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	5,267,427	0	0	0	5,267,427
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	9,615,974	0	0	0	9,615,974
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	9,615,974	0	0	0	9,615,974
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	124,137,297	0	211,604	0	124,348,901
10. Matured endowments	66,055	0	0	0	66,055
11. Annuity benefits	2,490	0	1,432,276	0	1,434,766
12. Surrender values and withdrawals for life contracts	19,801,325	0	0	0	19,801,325
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	1,292,053	0	0	0	1,292,053
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	145,299,220	0	1,643,880	0	146,943,100
DETAILS OF WRITE-INS					
1301. Supplemental Contracts With Life Contingencies	472,419	0	0	0	472,419
1302. Supplemental Contracts Without Life Contingencies	701,190	0	0	0	701,190
1303. Wavier of Premium	118,444	0	0	0	118,444
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	1,292,053	0	0	0	1,292,053

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	1,001	23,785,750	0	0	0	0	0	0	1,001	23,785,750
17. Incurred during current year Settled during current year:	4,228	133,303,315	0	0	15	211,604	0	0	4,243	133,514,919
18.1 By payment in full	3,912	124,182,196	0	0	15	211,604	0	0	3,927	124,393,800
18.2 By payment on compromised claims	49	21,156	0	0	0	0	0	0	49	21,156
18.3 Totals paid	3,961	124,203,352	0	0	15	211,604	0	0	3,976	124,414,956
18.4 Reduction by compromise	0	1,638,847	0	0	0	0	0	0	0	1,638,847
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	3,961	125,842,199	0	0	15	211,604	0	0	3,976	126,053,803
19. Unpaid Dec. 31, current year (16+17-18.6)	1,268	31,246,866	0	0	0	0	0	0	1,268	31,246,866
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	843,457	32,668,518,629	0	(a) 0	1	12,449,000	0	0	843,458	32,680,967,629
21. Issued during year	113,582	4,749,073,728	0	0	0	0	0	0	113,582	4,749,073,728
22. Other changes to in force (Net)	(72,029)	(2,844,826,419)	0	0	0	789,000	0	0	(72,029)	(2,844,037,419)
23. In force December 31 of current year	885,010	34,572,765,938	0	(a) 0	1	13,238,000	0	0	885,011	34,586,003,938

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:	0	0	0	0	0
25.1 Non-cancelable (b)	313	313	0	0	0
25.2 Guaranteed renewable (b)	412	412	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	725	725	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	725	725	0	0	0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	843,457	32,668,520	0	0	1	124	12,449	32,680,969
2. Issued during year		0	113,582	4,749,074		0			0	4,749,074
3. Reinsurance assumed										0
4. Revived during year			906	37,686						37,686
5. Increased during year (net)				5,230				5	889	6,119
6. Subtotals, Lines 2 to 5	0	0	114,488	4,791,990	0	0	0	5	889	4,792,879
7. Additions by dividends during year	XXX		XXX	9,876	XXX		XXX	XXX		9,876
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	957,945	37,470,386	0	0	1	129	13,338	37,483,724
Deductions during year:										
10. Death			3,782	119,907			XXX	1	100	120,007
11. Maturity			38	485			XXX			485
12. Disability			0	0			XXX			0
13. Expiry			478	12,957						12,957
14. Surrender			10,767	397,989						397,989
15. Lapse			57,870	2,287,552						2,287,552
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)				78,728						78,728
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	72,935	2,897,618	0	0	0	1	100	2,897,718
21. In force end of year (b) (Line 9 minus Line 20)	0	0	885,010	34,572,768	0	0	1	128	13,238	34,586,006
22. Reinsurance ceded end of year	XXX		XXX	101,165	XXX		XXX	XXX		101,165
23. Line 21 minus Line 22	XXX	0	XXX	34,471,603	XXX	(a) 0	XXX	XXX	13,238	34,484,841
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	9,876
25. Other paid-up insurance			9,463	175,048
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			5	160
28. Term policies - other			2,065	139,015
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	7,110
31. Totals (Lines 27 to 30)	0	0	2,070	146,285
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	28,919
33. Totals, extended term insurance	XXX	XXX	1,366	38,321
34. Totals, whole life and endowment	113,582	4,749,074	881,574	34,359,241
35. Totals (Lines 31 to 34)	113,582	4,749,074	885,010	34,572,766

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	4,749,074		34,487,861	84,905
38. Credit Life (Group and Individual)				
39. Group			13,238	
40. Totals (Lines 36 to 39)	4,749,074	0	34,501,099	84,905

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies or Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	18,456,154
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Actual
47.2 4000

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			20,471	7,455				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other			11,013					
52. Total	0	(a) 0	31,484	(a) 7,455	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	103	112	0	0
2. Issued during year		12		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	103	124	0	0
Deductions during year:				
6. Decreased (net)	17	12		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	17	12	0	0
9. In force end of year (line 5 minus line 8)	86	112	0	0
10. Amount on deposit	99,444	(a) 2,550,841		(a)
11. Income now payable	2,558,752	3,668,746		
12. Amount of income payable	(a) 253,572	(a) 462,478	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2	158	21	199
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	2	158	21	199
Deductions during year:				
6. Decreased (net)		15	1	10
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	0	15	1	10
9. In force end of year (line 5 minus line 8)	2	143	20	189
Income now payable:				
10. Amount of income payable	(a) 2,490	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 1,128,717	XXX	(a) 12,859
Deferred not fully paid:				
12. Account balance	XXX	(a) 2,673,234	XXX	(a) 11,803,405

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		6	750
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	6	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	0	XXX
10. In force end of year (line 5 minus line 9)	0	(a)	0	(a)	6	(a) 725

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year	14		187
2. Issued during year			
3. Reinsurance assumed			
4. Increased during year (net)			
5. Totals (Lines 1 to 4)	14		187
Deductions During Year:			
6. Decreased (net)			3
7. Reinsurance ceded			
8. Totals (Lines 6 and 7)	0		3
9. In force end of year (line 5 minus line 8)	14		184
10. Amount of account balance	(a) 12,806	(a)	112,054

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		11,375,867
2. Current year's realized pre-tax capital gains/(losses) of \$ (536,047) transferred into the reserve net of taxes of \$ (112,570)		(423,477)
3. Adjustment for current year's liability gains/(losses) released from the reserve		0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		10,952,390
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		1,732,922
6. Reserve as of December 31, current year (Line 4 minus Line 5)		9,219,468

AMORTIZATION				
Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020	1,946,454	(213,532)	0	1,732,922
2. 2021	1,549,208	(44,082)	0	1,505,126
3. 2022	1,139,093	(48,253)	0	1,090,840
4. 2023	829,705	(34,316)	0	795,389
5. 2024	580,429	(19,547)	0	560,882
6. 2025	510,917	(4,684)	0	506,233
7. 2026	512,799	4,314	0	517,113
8. 2027	538,880	6,198	0	545,078
9. 2028	535,814	7,864	0	543,678
10. 2029	608,391	10,328	0	618,719
11. 2030	536,407	12,655	0	549,062
12. 2031	490,302	11,882	0	502,184
13. 2032	435,094	8,901	0	443,995
14. 2033	451,130	5,688	0	456,818
15. 2034	307,224	2,576	0	309,800
16. 2035	210,137	(1,011)	0	209,126
17. 2036	150,556	(3,737)	0	146,819
18. 2037	97,778	(5,546)	0	92,232
19. 2038	59,308	(7,383)	0	51,925
20. 2039	20,215	(9,724)	0	10,491
21. 2040	(3,669)	(11,494)	0	(15,163)
22. 2041	(7,678)	(12,639)	0	(20,317)
23. 2042	(13,506)	(12,302)	0	(25,808)
24. 2043	(22,733)	(12,299)	0	(35,032)
25. 2044	(29,703)	(11,773)	0	(41,476)
26. 2045	(25,679)	(11,910)	0	(37,589)
27. 2046	(18,782)	(10,437)	0	(29,219)
28. 2047	(11,088)	(8,303)	0	(19,391)
29. 2048	(2,412)	(5,930)	0	(8,342)
30. 2049	1,276	(3,795)	0	(2,519)
31. 2050 and Later		(1,186)	0	(1,186)
32. Total (Lines 1 to 31)	11,375,867	(423,477)	0	10,952,390

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	10,867,507	265,466	11,132,973	0	4,206,884	4,206,884	15,339,857
2. Realized capital gains/(losses) net of taxes - General Account	(260,810)		(260,810)	1,156,193		1,156,193	895,383
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account			0		2,225,503	2,225,503	2,225,503
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	3,905,432	139,782	4,045,214	0	24,800	24,800	4,070,014
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	14,512,130	405,248	14,917,377	1,156,193	6,457,186	7,613,379	22,530,757
9. Maximum reserve	16,041,341	718,907	16,760,248	99,825	21,729,204	21,829,029	38,589,277
10. Reserve objective	10,512,810	552,333	11,065,142	99,825	21,662,470	21,762,295	32,827,437
11. 20% of (Line 10 - Line 8)	(799,864)	29,417	(770,447)	(211,274)	3,041,057	2,829,783	2,059,336
12. Balance before transfers (Lines 8 + 11)	13,712,266	434,665	14,146,930	944,919	9,498,243	10,443,163	24,590,093
13. Transfers			0	(845,094)	845,094	0	0
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero			0			0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	13,712,266	434,665	14,146,930	99,825	10,343,337	10,443,163	24,590,093

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	25,325,142	XXX	XXX	25,325,142	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	168,855,099	XXX	XXX	168,855,099	0.0005	84,428	0.0016	270,168	0.0033	557,222
2.2	1	NAIC Designation Category 1.B	23,390,166	XXX	XXX	23,390,166	0.0005	11,695	0.0016	37,424	0.0033	77,188
2.3	1	NAIC Designation Category 1.C	41,490,733	XXX	XXX	41,490,733	0.0005	20,745	0.0016	66,385	0.0033	136,919
2.4	1	NAIC Designation Category 1.D	91,644,229	XXX	XXX	91,644,229	0.0005	45,822	0.0016	146,631	0.0033	302,426
2.5	1	NAIC Designation Category 1.E	30,097,740	XXX	XXX	30,097,740	0.0005	15,049	0.0016	48,156	0.0033	99,323
2.6	1	NAIC Designation Category 1.F	61,434,376	XXX	XXX	61,434,376	0.0005	30,717	0.0016	98,295	0.0033	202,733
2.7	1	NAIC Designation Category 1.G	68,863,335	XXX	XXX	68,863,335	0.0005	34,432	0.0016	110,181	0.0033	227,249
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	485,775,678	XXX	XXX	485,775,678	XXX	242,888	XXX	777,241	XXX	1,603,060
3.1	2	NAIC Designation Category 2.A	62,490,135	XXX	XXX	62,490,135	0.0021	131,229	0.0064	399,937	0.0106	662,395
3.2	2	NAIC Designation Category 2.B	158,886,941	XXX	XXX	158,886,941	0.0021	333,663	0.0064	1,016,876	0.0106	1,684,202
3.3	2	NAIC Designation Category 2.C	101,502,296	XXX	XXX	101,502,296	0.0021	213,155	0.0064	649,615	0.0106	1,075,924
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	322,879,372	XXX	XXX	322,879,372	XXX	678,047	XXX	2,066,428	XXX	3,422,521
4.1	3	NAIC Designation Category 3.A	21,538,924	XXX	XXX	21,538,924	0.0099	213,235	0.0263	566,474	0.0376	809,864
4.2	3	NAIC Designation Category 3.B	21,875,308	XXX	XXX	21,875,308	0.0099	216,566	0.0263	575,321	0.0376	822,512
4.3	3	NAIC Designation Category 3.C	147,098,747	XXX	XXX	147,098,747	0.0099	1,456,278	0.0263	3,868,697	0.0376	5,530,913
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	190,512,979	XXX	XXX	190,512,979	XXX	1,886,078	XXX	5,010,491	XXX	7,163,288
5.1	4	NAIC Designation Category 4.A	26,145,129	XXX	XXX	26,145,129	0.0245	640,556	0.0572	1,495,501	0.0817	2,136,057
5.2	4	NAIC Designation Category 4.B	4,693,941	XXX	XXX	4,693,941	0.0245	115,002	0.0572	268,493	0.0817	383,495
5.3	4	NAIC Designation Category 4.C	5,385,945	XXX	XXX	5,385,945	0.0245	131,956	0.0572	308,076	0.0817	440,032
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	36,225,015	XXX	XXX	36,225,015	XXX	887,513	XXX	2,072,071	XXX	2,959,584
6.1	5	NAIC Designation Category 5.A		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.2	5	NAIC Designation Category 5.B	22,316	XXX	XXX	22,316	0.0630	1,406	0.1128	2,517	0.1880	4,195
6.3	5	NAIC Designation Category 5.C		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	22,316	XXX	XXX	22,316	XXX	1,406	XXX	2,517	XXX	4,195
7.	6	NAIC 6		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	1,060,740,502	XXX	XXX	1,060,740,502	XXX	3,695,932	XXX	9,928,749	XXX	15,152,648
PREFERRED STOCKS												
10.	1	Highest Quality	1,766,744	XXX	XXX	1,766,744	0.0005	883	0.0016	2,827	0.0033	5,830
11.	2	High Quality	35,748,386	XXX	XXX	35,748,386	0.0021	75,072	0.0064	228,790	0.0106	378,933
12.	3	Medium Quality	12,748,572	XXX	XXX	12,748,572	0.0099	126,211	0.0263	335,287	0.0376	479,346
13.	4	Low Quality	297,829	XXX	XXX	297,829	0.0245	7,297	0.0572	17,036	0.0817	24,333
14.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	50,561,531	XXX	XXX	50,561,531	XXX	209,463	XXX	583,940	XXX	888,442

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	75,873	XXX	XXX	75,873	0.0005	38	0.0016	121	0.0033	250
19.2	1	NAIC Designation Category 1.B		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.3	1	NAIC Designation Category 1.C		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.4	1	NAIC Designation Category 1.D		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.5	1	NAIC Designation Category 1.E		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.6	1	NAIC Designation Category 1.F		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.7	1	NAIC Designation Category 1.G		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	75,873	XXX	XXX	75,873	XXX	38	XXX	121	XXX	250
20.1	2	NAIC Designation Category 2.A		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.2	2	NAIC Designation Category 2.B		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.3	2	NAIC Designation Category 2.C		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.2	3	NAIC Designation Category 3.B		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.3	3	NAIC Designation Category 3.C		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.2	4	NAIC Designation Category 4.B		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.3	4	NAIC Designation Category 4.C		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.2	5	NAIC Designation Category 5.B		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.3	5	NAIC Designation Category 5.C		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	75,873	XXX	XXX	75,873	XXX	38	XXX	121	XXX	250
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High Quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	1,111,377,906	XXX	XXX	1,111,377,906	XXX	3,905,432	XXX	10,512,810	XXX	16,041,341

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality			XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other			XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	60,021,442		XXX	60,021,442	0.0011	66,024	0.0057	342,122	0.0074	444,159
44.		Commercial Mortgages - All Other - CM2 - High Quality	18,439,505		XXX	18,439,505	0.0040	73,758	0.0114	210,210	0.0149	274,749
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other			XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other			XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	78,460,947	0	XXX	78,460,947	XXX	139,782	XXX	552,333	XXX	718,907
59.		Schedule DA Mortgages			XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	78,460,947	0	XXX	78,460,947	XXX	139,782	XXX	552,333	XXX	718,907

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	631,805	XXX	XXX	631,805	0.0000	0	0.1580 (a)	99,825	0.1580 (a)	99,825
2.		Unaffiliated - Private		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0061	0	0.0097	0
4.		Affiliated - Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate				0	(b)	0	(b)	0	(b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	631,805	0	0	631,805	XXX	0	XXX	99,825	XXX	99,825
REAL ESTATE												
18.		Home Office Property (General Account only)				0	0.0000	0	0.0912	0	0.0912	0
19.		Investment Properties				0	0.0000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	0	0	0	0	XXX	0	XXX	0	XXX	0
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	24,478,186	XXX	XXX	24,478,186	0.0005	12,239	0.0016	39,165	0.0033	80,778
31.	2	High Quality	5,981,202	XXX	XXX	5,981,202	0.0021	12,561	0.0064	38,280	0.0106	63,401
32.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	30,459,388	XXX	XXX	30,459,388	XXX	24,800	XXX	77,445	XXX	144,179
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality			XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other		XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other			XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other			XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants			XXX	0	(c)	0	(c)	0	(c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior			XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other			XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - Overdue, Not in Process			XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure			XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public	403,713	XXX	XXX	403,713	0.0000	0	0.1580 (a)	63,787	0.1580 (a)	63,787
66.		Unaffiliated Private	98,486,634	XXX	XXX	98,486,634	0.0000	0	0.1945	19,155,650	0.1945	19,155,650
67.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	98,890,347	XXX	XXX	98,890,347	XXX	0	XXX	19,219,437	XXX	19,219,437
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)				0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	19,628,109			19,628,109	0.0000	0	0.0912	1,790,084	0.0912	1,790,084
73.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	19,628,109	0	0	19,628,109	XXX	0	XXX	1,790,084	XXX	1,790,084
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX		0	0.0000	0	0.0042	0	0.0042	0
82.		NAIC 2 Working Capital Finance Investments		XXX		0	0.0000	0	0.0137	0	0.0137	0
83.		Other Invested Assets - Schedule BA	3,642,433	XXX		3,642,433	0.0000	0	0.1580	575,504	0.1580	575,504
84.		Other Short-Term Invested Assets - Schedule DA		XXX		0	0.0000	0	0.1580	0	0.1580	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	3,642,433	XXX	0	3,642,433	XXX	0	XXX	575,504	XXX	575,504
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	152,620,277	0	0	152,620,277	XXX	24,800	XXX	21,662,470	XXX	21,729,204

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
2410214	50086	CA	2020	50,000	367		Misrepresentation
2549740	53452	TX	2020	50,000	210		Misrepresentation
2079950	45217	IL	2020	37,510	468		Misrepresentation
2306502	49223	MS	2020	10,000	724		Misrepresentation
2619826	51939	OH	2020	10,000	163		Misrepresentation
2592614	53087	CA	2020	100,000	2,373		Misrepresentation
2590417	53218	CA	2020	25,000	320		Misrepresentation
2547148	53933	CA	2020	100,000	842		Misrepresentation
2518105	54077	NC	2020	20,000	1,140		Misrepresentation
2568396	54396	TX	2020	10,000	551		Misrepresentation
2551108	54468	CA	2020	10,000	870		Misrepresentation
2589953	55056	NC	2020	10,000	656		Misrepresentation
2584277	51382	TX	2020	10,000	203		Misrepresentation
2483546	53277	IN	2020	40,000	1,177		Misrepresentation
2760322	53880	IN	2020	100,000	219		Misrepresentation
2629028	54673	IL	2020	50,000	744		Misrepresentation
2474572	53689	TN	2020	20,000	1,314		Misrepresentation
2159774	44661	CA	2020	50,000	158		Misrepresentation
2571469	49684	TX	2020	10,000	22		Misrepresentation
2556663	51140	TX	2020	50,000	543		Misrepresentation
2602302	51629	OH	2020	20,000	131		Misrepresentation
2432739	52187	TX	2020	10,000	444		Misrepresentation
2608949	52334	OK	2020	75,000	690		Misrepresentation
2458515	52697	IL	2020	10,000	511		Misrepresentation
2729675	53116	TX	2020	200,000	110		Misrepresentation
2499322	53650	OH	2020	10,000	543		Misrepresentation
2533141	55395	NV	2020	10,000	548		Misrepresentation
2512831	51072	NC	2020	20,000	1,535		Misrepresentation
2681000	54687	NC	2020	7,500	298		Misrepresentation
2591614	50539	TX	2020	25,000	199		Misrepresentation
2732151	55106	GA	2020	50,000	242		Misrepresentation
2679710	55060	MS	2020	10,000	43		Misrepresentation
2800146	55033	TX	2020	25,000	82		Misrepresentation
2263054	49460	OH	2020	50,000	0		Suicide
2499810	50308	OR	2020	25,000	0		Suicide
2528804	51197	TX	2020	50,000	0		Misrepresentation & Suicide
2511851	51908	AR	2020	50,000	0		Suicide
2573525	52324	TX	2020	10,000	0		Suicide
2541346	52915	TX	2020	25,000	0		Suicide
2312788	53043	TX	2020	25,000	0		Suicide
2607037	53476	ID	2020	25,000	0		Suicide
2648695	53703	AL	2020	25,000	0		Suicide
2627457	53941	NV	2020	25,000	0		Suicide
2634041	54168	TX	2020	25,000	0		Suicide
2715718	55344	LA	2020	75,000	0		Suicide
2750396	55657	MT	2020	25,000	0		Suicide
2715933	55809	TX	2020	10,000	0		Suicide
2377633	53099	VA	2020	10,000	0		Suicide
2552875	55182	WA	2020	5,000	0		Suicide
2338893	52479	IN	2020	25,000	0		ADB Benefit Denied
1170117	52023	AL	2020	25,000	0		ADB Benefit Denied
1987092	51798	NC	2020	10,000	0		ADB Benefit Denied
2410214	50086	CA	2020	50,000	0		ADB Benefit Denied
2511270	51602	OK	2020	25,000	0		ADB Benefit Denied
2494881	52353	OH	2020	25,000	0		ADB Benefit Denied
2220898	47579	AZ	2020	100,000	0		ADB Benefit Denied
1864803	52622	TX	2020	40,000	0		ADB Benefit Denied
1953303	52623	TX	2020	25,000	0		ADB Benefit Denied
2429215	51954	OH	2020	50,000	0		ADB Benefit Denied
2336437	47556	LA	2020	15,000	0		ADB Benefit Denied
2671091	51470	AZ	2020	25,000	0		ADB Benefit Denied
2335577	54976	KY	2020	25,000	0		ADB Benefit Denied
2105149	50575	OK	2020	100,000	0		ADB Benefit Denied
1775593	47778	MS	2020	10,000	0		ADB Benefit Denied
1840956	47779	MS	2020	15,000	0		ADB Benefit Denied
1531948	53113	AZ	2020	50,000	0		ADB Benefit Denied
2448517	52614	TX	2020	75,000	0		ADB Benefit Denied
1393393	55771	TX	2020	50,000	0		ADB Benefit Denied
1656154	42753	MS	2020	50,000	17,500		Settlement
2466103	53574	TN	2020	25,000	15,257		Settlement
2377251	45870	CA	2019	50,000	58,000		Settlement
0199999. Death Claims - Ordinary				2,560,010	109,197	0	XXX
0599999. Death Claims - Disposed Of				2,560,010	109,197	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				2,560,010	109,197	0	XXX
2534508	54109	NM	2020	25,000		25,000	MISREP-THREATENED LITIGATION
2623048	50378	IN	2019	50,000		50,000	MISREP-THREATENED LITIGATION
2799999. Death Claims - Ordinary				75,000	0	75,000	XXX
3199999. Death Claims - Resisted				75,000	0	75,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
5299999. Claims Resisted During Current Year				75,000	0	75,000	XXX
5399999 - Totals				2,635,010	109,197	75,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	725	XXX		XXX		XXX		XXX	313	XXX	412	XXX		XXX		XXX		XXX
2. Premiums earned	725	XXX		XXX		XXX		XXX	313	XXX	412	XXX		XXX		XXX		XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	4	0.6		0.0		0.0		0.0	2	0.6	2	0.5		0.0		0.0		0.0
8. Other general insurance expenses	14,909	2,056.4		0.0		0.0		0.0	6,436	2,056.2	8,473	2,056.6		0.0		0.0		0.0
9. Taxes, licenses and fees	6,189	853.7		0.0		0.0		0.0	2,672	853.7	3,517	853.6		0.0		0.0		0.0
10. Total other expenses incurred	21,102	2,910.6	0	0.0	0	0.0	0	0.0	9,110	2,910.5	11,992	2,910.7	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(20,377)	(2,810.6)	0	0.0	0	0.0	0	0.0	(8,797)	(2,810.5)	(11,580)	(2,810.7)	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	(20,377)	(2,810.6)	0	0.0	0	0.0	0	0.0	(8,797)	(2,810.5)	(11,580)	(2,810.7)	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	31				14	17			
2. Advance premiums	0								
3. Reserve for rate credits	0								
4. Total premium reserves, current year	31	0	0	0	14	17	0	0	0
5. Total premium reserves, prior year	31	0	0	0	14	17	0	0	0
6. Increase in total premium reserves	0	0	0	0	0	0	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	2,614				624	1,990			
2. Reserve for future contingent benefits	0								
3. Total contract reserves, current year	2,614	0	0	0	624	1,990	0	0	0
4. Total contract reserves, prior year	2,614	0	0	0	624	1,990	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	2,000	0	0	0	2,000	0	0	0	0
2. Total prior year	2,000	0	0	0	2,000	0	0	0	0
3. Increase	0	0	0	0	0	0	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	0								
1.2 On claims incurred during current year	0								
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	0								
2.2 On claims incurred during current year	2,000				2,000				
3. Test:									
3.1 Lines 1.1 and 2.1	0	0	0	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	2,000	0	0	0	2,000	0	0	0	0
3.3 Line 3.1 minus Line 3.2	(2,000)	0	0	0	(2,000)	0	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				0
2. Beginning Claim Reserves and Liabilities	2,000			2,000
3. Ending Claim Reserves and Liabilities	2,000			2,000
4. Claims Paid	0	0	0	0
B. Assumed Reinsurance:				
5. Incurred Claims.....				0
6. Beginning Claim Reserves and Liabilities				0
7. Ending Claim Reserves and Liabilities				0
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims.....				0
10. Beginning Claim Reserves and Liabilities				0
11. Ending Claim Reserves and Liabilities				0
12. Claims Paid	0	0	0	0
D. Net:				
13. Incurred Claims.....	0	0	0	0
14. Beginning Claim Reserves and Liabilities	2,000	0	0	2,000
15. Ending Claim Reserves and Liabilities	2,000	0	0	2,000
16. Claims Paid	0	0	0	0
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses				0
18. Beginning Reserves and Liabilities	2,000			2,000
19. Ending Reserves and Liabilities	2,000			2,000
20. Paid Claims and Cost Containment Expenses	0	0	0	0

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

SCHEDULE S - PART 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999.	Total General Account - Authorized U.S. Affiliates						0	0	0	0	0	0	0	0
0699999.	Total General Account - Authorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
0799999.	Total General Account - Authorized Affiliates						0	0	0	0	0	0	0	0
65676	35-0472300	07/01/1991	Lincoln National Life Insurance Company	IN	YRT/I	OL	77,587	1,306	1,234	1,131				
65676	35-0472300	09/17/1984	Lincoln National Life Insurance Company	IN	YRT/I	OL	5,288,313	91,422	80,721	174,381				
65676	35-0472300	04/01/1982	Lincoln National Life Insurance Company	IN	YRT/I	OL	377,160	1,042	965	6,042				
65676	35-0472300	09/01/1983	Lincoln National Life Insurance Company	IN	YRT/I	OL	150,000	656	603	7,950				
65676	35-0472300	10/26/1963	Lincoln National Life Insurance Company	IN	YRT/I	OL	154,138	2,958	2,791	3,246				
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	YRT/I	OL	1,219,840	1,866	1,708	23,398				
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	YRT/I	OL	1,483,365	90,758	107,496	88,261				
82627	06-0839705	02/16/1983	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	271,205	935	1,023	9,068				
82627	06-0839705	12/01/1982	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	113,393	548	1,099	10,083				
82627	06-0839705	03/31/1976	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	26,245	543	507	503				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	OL	9,539,073	61,677	70,724	201,960				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	OL	5,196,013	14,268	12,588	178,374				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	XXXL	442,314	647	596	5,696				
87572	23-2038295	12/01/1993	Scottish Re Group Ltd.	DE	YRT/I	OL	50,000	206	190	1,372				
86231	39-0989781	01/01/1995	TransAmerica Life Ins Co	IA	YRT/I	OL	9,634,057	14,482	15,381	101,521				
88099	75-1608507	06/01/1990	Optimum Re Insurance Company	TX	YRT/I	OL	71,687	1,262	2,172	796				
88099	75-1608507	10/01/1980	Optimum Re Insurance Company	TX	YRT/I	OL	19,025	116	108	102				
88099	75-1608507	04/15/1985	Optimum Re Insurance Company	TX	YRT/I	OL	766,951	6,429	5,855	11,350				
88099	75-1608507	11/01/1990	Optimum Re Insurance Company	TX	ADB/I	OL	0	0	0	5,411				
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	YRT/I	OL	24,091,144	385,861	372,248	565,041				
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	YRT/I	XXXL	245,295	255	232	2,497				
93572	43-1235868	06/01/1983	RGA Life Reinsurance Company	MO	YRT/I	OL	18,897	141	132	130				
93572	43-1235868	07/01/1995	RGA Life Reinsurance Company	MO	YRT/I	OL	3,809,034	9,918	8,647	67,971				
65978	13-5581829	01/01/2014	Metropolitan Life	NY	COI/I	OL	24,716,376	1,542,217	2,324,445	1,309,347				
65978	13-5581829	01/01/2002	Metropolitan Life	NY	OTH/I	OL	0	5,251,317	5,612,690	0				
68713	84-0499703	01/01/1992	Security Life of Denver	CO	YRT/I	OL	11,758,256	98,063	96,868	214,210				
68713	84-0499703	01/01/1995	Security Life of Denver	CO	YRT/I	OL	1,645,934	1,698	4,182	31,206				
0899999.	General Account - Authorized U.S. Non-Affiliates						101,165,302	7,580,591	8,725,205	3,021,047	0	0	0	0
1099999.	Total General Account - Authorized Non-Affiliates						101,165,302	7,580,591	8,725,205	3,021,047	0	0	0	0
1199999.	Total General Account Authorized						101,165,302	7,580,591	8,725,205	3,021,047	0	0	0	0
1499999.	Total General Account - Unauthorized U.S. Affiliates						0	0	0	0	0	0	0	0
1799999.	Total General Account - Unauthorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
1899999.	Total General Account - Unauthorized Affiliates						0	0	0	0	0	0	0	0
2199999.	Total General Account - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0
2299999.	Total General Account Unauthorized						0	0	0	0	0	0	0	0
2599999.	Total General Account - Certified U.S. Affiliates						0	0	0	0	0	0	0	0
2899999.	Total General Account - Certified Non-U.S. Affiliates						0	0	0	0	0	0	0	0
2999999.	Total General Account - Certified Affiliates						0	0	0	0	0	0	0	0
3299999.	Total General Account - Certified Non-Affiliates						0	0	0	0	0	0	0	0
3399999.	Total General Account Certified						0	0	0	0	0	0	0	0
3699999.	Total General Account - Reciprocal Jurisdiction U.S. Affiliates						0	0	0	0	0	0	0	0
3999999.	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates						0	0	0	0	0	0	0	0
4099999.	Total General Account - Reciprocal Jurisdiction Affiliates						0	0	0	0	0	0	0	0
4399999.	Total General Account - Reciprocal Jurisdiction Non-Affiliates						0	0	0	0	0	0	0	0
4499999.	Total General Account Reciprocal Jurisdiction						0	0	0	0	0	0	0	0
4599999.	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction, and Certified						101,165,302	7,580,591	8,725,205	3,021,047	0	0	0	0
4899999.	Total Separate Accounts - Authorized U.S. Affiliates						0	0	0	0	0	0	0	0
5199999.	Total Separate Accounts - Authorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
5299999.	Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0	0
5599999.	Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0	0
5699999.	Total Separate Accounts Authorized						0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
6799999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0	0
7099999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
7499999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0	0
7799999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0	0
7899999. Total Separate Accounts Certified							0	0	0	0	0	0	0	0
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0	0
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0	0
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0	0
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0	0
8999999. Total Separate Accounts Reciprocal Jurisdiction							0	0	0	0	0	0	0	0
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							0	0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							101,165,302	7,580,591	8,725,205	3,021,047	0	0	0	0
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							0	0	0	0	0	0	0	0
9999999 - Totals							101,165,302	7,580,591	8,725,205	3,021,047	0	0	0	0

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	3,021	4,051	4,256	2,881	3,990
2. Commissions and reinsurance expense allowances	399	1,648	3,900	2,039	1,566
3. Contract claims	2,150	2,898	2,397	1,909	1,867
4. Surrender benefits and withdrawals for life contracts	381	88	31	4	1
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded	0	0	0	0	
7. Increase in aggregate reserve for life and accident and health contracts	2,329	3,113	1,994	1,529	1,463
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	557	599	524	530	1,147
9. Aggregate reserves for life and accident and health contracts	7,581	8,725	8,424	8,537	8,865
10. Liability for deposit-type contracts					
11. Contract claims unpaid	409	128	97	234	43
12. Amounts recoverable on reinsurance	1	577	94	9	7
13. Experience rating refunds due or unpaid	0	0	0	0	167
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	17	208	507	537	378
16. Unauthorized reinsurance offset	0	0	0	0	
17. Offset for reinsurance with Certified Reinsurers		0		0	
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	
19. Letters of credit (L)	0	0	0	0	
20. Trust agreements (T)	0	0	0	0	
21. Other (O)	0	0	0	0	
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust		0		0	
23. Funds deposited by and withheld from (F)		0		0	
24. Letters of credit (L)		0		0	
25. Trust agreements (T)		0		0	
26. Other (O)		0		0	

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,443,542,992		1,443,542,992
2. Reinsurance (Line 16)	7,172	(7,172)	0
3. Premiums and considerations (Line 15)	4,709,480	556,927	5,266,407
4. Net credit for ceded reinsurance	XXX	2,188,132	2,188,132
5. All other admitted assets (balance)	22,719,260		22,719,260
6. Total assets excluding Separate Accounts (Line 26)	1,470,978,904	2,737,887	1,473,716,791
7. Separate Account assets (Line 27)	0		0
8. Total assets (Line 28)	1,470,978,904	2,737,887	1,473,716,791
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	1,246,860,576	2,329,273	1,249,189,849
10. Liability for deposit-type contracts (Line 3)	7,044,638		7,044,638
11. Claim reserves (Line 4)	35,748,862	408,614	36,157,476
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	9,388,998		9,388,998
13. Premium & annuity considerations received in advance (Line 8)	132,417		132,417
14. Other contract liabilities (Line 9)	9,219,468		9,219,468
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0		0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0		0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			0
19. All other liabilities (balance)	45,534,211		45,534,211
20. Total liabilities excluding Separate Accounts (Line 26)	1,353,929,170	2,737,887	1,356,667,057
21. Separate Account liabilities (Line 27)			0
22. Total liabilities (Line 28)	1,353,929,170	2,737,887	1,356,667,057
23. Capital & surplus (Line 38)	117,049,734	XXX	117,049,734
24. Total liabilities, capital & surplus (Line 39)	1,470,978,904	2,737,887	1,473,716,791
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	2,329,273		
26. Claim reserves	408,614		
27. Policyholder dividends/reserves	0		
28. Premium & annuity considerations received in advance	0		
29. Liability for deposit-type contracts	0		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	7,172		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	2,745,059		
34. Premiums and considerations	556,927		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	556,927		
41. Total net credit for ceded reinsurance	2,188,132		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L		11,727,016				11,727,016	
2. Alaska	AK	L		655,729				655,729	
3. Arizona	AZ	L		2,101,468				2,101,468	
4. Arkansas	AR	L		3,573,131				3,573,131	
5. California	CA	L		31,731,249				31,731,249	
6. Colorado	CO	L		3,447,494				3,447,494	
7. Connecticut	CT	L		256,171				256,171	
8. Delaware	DE	L		115,425				115,425	
9. District of Columbia	DC	L		285,372				285,372	
10. Florida	FL	L		6,885,260				6,885,260	
11. Georgia	GA	L		6,614,621	360			6,614,981	
12. Hawaii	HI	L		38,633				38,633	
13. Idaho	ID	L		1,931,896				1,931,896	
14. Illinois	IL	L		12,498,637				12,498,637	
15. Indiana	IN	L		11,887,407				11,887,407	
16. Iowa	IA	L		417,176				417,176	
17. Kansas	KS	L		3,422,829				3,422,829	
18. Kentucky	KY	L		11,235,725				11,235,725	
19. Louisiana	LA	L		15,276,022	171			15,276,193	
20. Maine	ME	L		50,991				50,991	
21. Maryland	MD	L		5,011,913				5,011,913	
22. Massachusetts	MA	L		1,047,761				1,047,761	
23. Michigan	MI	L		1,296,930				1,296,930	
24. Minnesota	MN	L		551,826				551,826	
25. Mississippi	MS	L		11,400,132				11,400,132	
26. Missouri	MO	L		4,414,166				4,414,166	
27. Montana	MT	L		355,111				355,111	
28. Nebraska	NE	L		124,263				124,263	
29. Nevada	NV	L		3,653,752				3,653,752	
30. New Hampshire	NH	L		72,179				72,179	
31. New Jersey	NJ	L		546,482				546,482	
32. New Mexico	NM	L		7,970,602	19			7,970,621	
33. New York	NY	N		137,843	2			137,845	
34. North Carolina	NC	L		15,344,564				15,344,564	
35. North Dakota	ND	L		30,849				30,849	
36. Ohio	OH	L		7,593,557				7,593,557	
37. Oklahoma	OK	L		14,306,906	48,132			14,355,038	
38. Oregon	OR	L		3,234,657				3,234,657	
39. Pennsylvania	PA	L		2,278,786	2			2,278,788	
40. Rhode Island	RI	L		101,398				101,398	
41. South Carolina	SC	L		2,836,201				2,836,201	
42. South Dakota	SD	L		35,829				35,829	
43. Tennessee	TN	L		3,166,451				3,166,451	
44. Texas	TX	L		82,597,025	475,657	725		83,073,407	
45. Utah	UT	L		684,074				684,074	
46. Vermont	VT	L		246,853				246,853	
47. Virginia	VA	L		4,022,654				4,022,654	
48. Washington	WA	L		864,362				864,362	
49. West Virginia	WV	L		1,741,504				1,741,504	
50. Wisconsin	WI	L		566,081				566,081	
51. Wyoming	WY	L		57,628				57,628	
52. American Samoa	AS	N		590				590	
53. Guam	GU	N						0	
54. Puerto Rico	PR	N		7,647				7,647	
55. U.S. Virgin Islands	VI	N		4,559				4,559	
56. Northern Mariana Islands	MP	N						0	
57. Canada	CAN	N		100				100	
58. Aggregate Other Alien	OT	XXX		61,150	0	0	0	61,150	0
59. Subtotal	XXX	XXX		300,518,637	524,343	725	0	301,043,705	0
90. Reporting entity contributions for employee benefits plans	XXX	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	XXX		5,267,424				5,267,424	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	XXX		118,444				118,444	
94. Aggregate or other amounts not allocable by State	XXX	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX	XXX		305,904,505	524,343	725	0	306,429,573	0
96. Plus reinsurance assumed	XXX	XXX						0	
97. Totals (All Business)	XXX	XXX		305,904,505	524,343	725	0	306,429,573	0
98. Less reinsurance ceded	XXX	XXX		3,062,743				3,062,743	
99. Totals (All Business) less Reinsurance Ceded	XXX	XXX		302,841,762	524,343	(c) 725	0	303,366,830	0
DETAILS OF WRITE-INS									
58001. Other Alien		XXX		61,150				61,150	
58002.		XXX							
58003.		XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX		61,150	0	0	0	61,150	0
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX		0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....50 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
N - None of the above - Not allowed to write business in the state.....7

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Premiums for all types are allocated to the residence of the insured at the time the premiums are paid.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	11,727,016	0			0	11,727,016
2.	Alaska	AK	655,729	0			0	655,729
3.	Arizona	AZ	2,101,468	0			0	2,101,468
4.	Arkansas	AR	3,573,131	0			0	3,573,131
5.	California	CA	31,731,249	0			0	31,731,249
6.	Colorado	CO	3,447,494	0			0	3,447,494
7.	Connecticut	CT	256,171	0			0	256,171
8.	Delaware	DE	115,425	0			0	115,425
9.	District of Columbia	DC	285,372	0			0	285,372
10.	Florida	FL	6,885,260	0			0	6,885,260
11.	Georgia	GA	6,614,621	360			0	6,614,981
12.	Hawaii	HI	38,633	0			0	38,633
13.	Idaho	ID	1,931,896	0			0	1,931,896
14.	Illinois	IL	12,498,637	0			0	12,498,637
15.	Indiana	IN	11,887,407	0			0	11,887,407
16.	Iowa	IA	417,176	0			0	417,176
17.	Kansas	KS	3,422,829	0			0	3,422,829
18.	Kentucky	KY	11,235,725	0			0	11,235,725
19.	Louisiana	LA	15,276,022	171			0	15,276,193
20.	Maine	ME	50,991	0			0	50,991
21.	Maryland	MD	5,011,913	0			0	5,011,913
22.	Massachusetts	MA	1,047,761	0			0	1,047,761
23.	Michigan	MI	1,296,930	0			0	1,296,930
24.	Minnesota	MN	551,826	0			0	551,826
25.	Mississippi	MS	11,400,132	0			0	11,400,132
26.	Missouri	MO	4,414,166	0			0	4,414,166
27.	Montana	MT	355,111	0			0	355,111
28.	Nebraska	NE	124,263	0			0	124,263
29.	Nevada	NV	3,653,752	0			0	3,653,752
30.	New Hampshire	NH	72,179	0			0	72,179
31.	New Jersey	NJ	546,482	0			0	546,482
32.	New Mexico	NM	7,970,602	19			0	7,970,621
33.	New York	NY	137,843	2			0	137,845
34.	North Carolina	NC	15,344,564	0			0	15,344,564
35.	North Dakota	ND	30,849	0			0	30,849
36.	Ohio	OH	7,593,557	0			0	7,593,557
37.	Oklahoma	OK	14,306,906	48,132			0	14,355,038
38.	Oregon	OR	3,234,657	0			0	3,234,657
39.	Pennsylvania	PA	2,278,786	2			0	2,278,788
40.	Rhode Island	RI	101,398	0			0	101,398
41.	South Carolina	SC	2,836,201	0			0	2,836,201
42.	South Dakota	SD	35,829	0			0	35,829
43.	Tennessee	TN	3,166,451	0			0	3,166,451
44.	Texas	TX	82,597,025	475,657			0	83,072,682
45.	Utah	UT	684,074	0			0	684,074
46.	Vermont	VT	246,853	0			0	246,853
47.	Virginia	VA	4,022,654	0			0	4,022,654
48.	Washington	WA	864,362	0			0	864,362
49.	West Virginia	WV	1,741,504	0			0	1,741,504
50.	Wisconsin	WI	566,081	0			0	566,081
51.	Wyoming	WY	57,628	0			0	57,628
52.	American Samoa	AS	590	0			0	590
53.	Guam	GU	0	0			0	0
54.	Puerto Rico	PR	7,647	0			0	7,647
55.	U.S. Virgin Islands	VI	4,559	0			0	4,559
56.	Northern Mariana Islands	MP	0	0			0	0
57.	Canada	CAN	100	0			0	100
58.	Aggregate Other Alien	OT	61,150	0			0	61,150
59.	Total		300,518,637	524,343	0	0	0	301,042,980

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	FEIN	NAIC	STATE
Wilton Re Ltd.	98-1167824		
Wilton Reinsurance Bermuda Limited	98-0473393	AA-3190878	
Mills Creek LLC	83-3089547		DE
Proj Fox Acquisition Inc.			
Wilton Re (Canada) Limited			
ivari Holdings ULC			
ivari		AA-1561040	
Wilton Re Overseas Limited			
Wilton Re U.S. Holdings Trust			
Wilton Re U.S. Holdings, Inc.	32-0132101		
Wilton Re Services, Inc.	32-0132104		DE
Wilton Re Finance LLC	46-2151727		DE
Wilcac Structured Settlements, Inc.	36-3658347		IL
Wilton Re Assignment Illinois, Inc.	42-1477359		IL
Wilton Re Assignment Kentucky, Inc.	61-1314968		KY
Wilton Re Annuity Service Corporation	85-0325648		NM
Wilton Re Structured Settlements, Inc.	61-1068209		KY
Wilton Reassurance Company	41-1760577	66133	MN
Wilton Reassurance Life Company of New York	94-1516991	60704	NY
Texas Life Insurance Company	74-0940890	69396	TX
Wilcac Life Insurance Company	36-0947200	62413	IL
Redding Reassurance Company 3 LLC	82-5159810	16399	MO

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
4213	Wilton Re	00000	98-1167824				Wilton Re Ltd.	CAN	UIP	Wilton Re Ltd	Board of Directors	0.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	98-0473393				Wilton Reinsurance Bermuda Limited	BMU	IA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	83-3089547				Mills Creek LLC	DE	NIA	Wilton Re Bermuda Ltd.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000					Proj Fox Acquisition Inc.	CAN	NIA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000					Wilton Re (Canada) Ltd.	BMU	IA	Proj Fox Acquisition Inc.	Ownership	100.000	Wilton Re Ltd	N	1
4213	Wilton Re	00000					ivari Holdings ULC	CAN	IA	Wilton Re (Canada) Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	AA-1561040				ivari	CAN	IA	ivari Canada ULC	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000					Wilton Re U.S. Holdings Trust	CAN	UIP	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	32-0132101				Wilton Re U.S. Holdings, Inc.	DE	UDP	Wilton Re U.S. Holdings Trust	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000					Wilton Re Overseas Limited	BMU	IA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	32-0132104				Wilton Re Services, Inc.	DE	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	46-2151727				Wilton Re Finance LLC	DE	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	36-3658347				Wilcac Structured Settlements, Inc.	IL	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	66133	41-1760577				Wilton Reassurance Company	MN	UDP	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	16399	82-5159810				Redding Reassurance Company 3 LLC	MO	OTH	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	2
4213	Wilton Re	60704	94-1516991				Wilton Reassurance Life Company of New York	NY	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	69396	74-0940890				Texas Life Insurance Company	TX	RE	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	62413	36-0947200				Wilcac Life Insurance Company	IL	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	61-1068209				Wilton Re Structured Settlements, Inc.	KY	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	85-0325648				Wilton Re Annuity Service Corporation	NM	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	42-1477359				Wilton Re Assignment Illinois, Inc.	IL	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	
4213	Wilton Re	00000	61-1314968				Wilton Re Assignment Kentucky, Inc.	KY	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	N	

Asterisk	Explanation
1	Nova Scotia Business Number 80116754RC0001
2	Special purpose financial captive

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	98-1167824	Wilton Re Ltd	697,843,964	(274,244,141)	199,732,878		(93,846)				623,238,855	
00000	98-0473393	Wilton Reinsurance Bermuda Limited	(545,000,000)	65,746,657	(199,732,878)		(1,271,586)	14,459,654			(665,798,153)	(13,552,165,044)
00000	83-3089547	Mills Creek LLC		(65,746,657)							(65,746,657)	
00000		Proj Fox Acquisition Inc.					(22,300)				(22,300)	
00000		Wilton Re (Canada) Ltd.					(217,200)	(2,982,032)			(3,199,232)	(834,782)
00000		ivari Holdings ULC					1,286,853				1,286,853	
00000	AA-1561040	ivari		250,000,000			(1,047,353)	2,982,032			251,934,679	834,782
00000		Wilton Re Overseas Ltd		24,244,141			(2,611)				24,241,530	
00000		Wilton Re U.S. Holdings Trust									0	
00000	32-0132101	Wilton Re U.S. Holdings, Inc.	(152,843,964)				(34,542)			5,937,500	(146,941,006)	
00000	32-0132104	Wilton Re Services, Inc					30,873,345				30,873,345	
00000	46-2151727	Wilton Re Finance, LLC								14,687,500	14,687,500	
00000	36-3658347	Wilcac Structured Settlements Inc									0	
00000		Wilton Re Assignment Illinois, Inc.									0	
00000	61-1314968	Wilton Re Assignment Kentucky, Inc.									0	
00000	85-0325648	Wilton Re Annuity Service Corporation									0	
00000	61-1068209	Wilton Re Structured Settlements, Inc.									0	
66133	41-1760577	Wilton Reassurance Company		(9,279,209)			(25,286,909)	(62,048,919)		(20,625,000)	(117,240,037)	13,272,440,097
60704	94-1516991	Wilton Reassurance Life Company of New York					(1,599,613)	41,292,523			39,692,910	351,663,699
69396	74-0940890	Texas Life Insurance Company									0	
65900	04-2299444	Wilco Life Insurance Company					(2,564,969)				(2,564,969)	
62413	36-0947200	Wilcac Life Insurance Company					(1,715,929)	46,630,965			44,915,036	1,520,351,502
16639	82-5159810	Redding Reassurance Company 3 LLC		9,279,209			1,696,660	(40,334,223)			(29,358,354)	(1,492,290,254)
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	100,000,000

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES

APRIL FILING

41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ...	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
46.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
47.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
48.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
50.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
51.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
52.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO







AUGUST FILING

53.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
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Explanations:














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Bar Codes:

12.	SIS Stockholder Information Supplement [Document Identifier 420]	
13.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
14.	Trusted Surplus Statement [Document Identifier 490]	
18.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	
19.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	
20.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 <div>693962020447000000</div>
23.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 <div>693962020448000000</div>
24.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 <div>693962020449000000</div>
27.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 <div>693962020452000000</div>
28.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 <div>693962020453000000</div>
33.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 <div>693962020454000000</div>
34.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 <div>693962020495000000</div>
36.	Medicare Part D Coverage Supplement [Document Identifier 365]	 <div>693962020365000000</div>
37.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>693962020224000000</div>
38.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>693962020225000000</div>
39.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>693962020226000000</div>
42.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <div>693962020306000000</div>
43.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>693962020230000000</div>
45.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <div>693962020216000000</div>
46.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <div>693962020217000000</div>
47.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 <div>693962020435000000</div>
49.	Variable Annuities Supplement [Document Identifier 286]	 <div>693962020286000000</div>
50.	Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 <div>693962020457000000</div>
51.	Life Summary of the PBR Actuarial Report [Document Identifier 458]	 <div>693962020458000000</div>
52.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 <div>693962020459000000</div>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	25,325,142	1.754	25,325,142	0	25,325,142	1.754
1.02 All other governments	9,147,269	0.634	9,147,269	0	9,147,269	0.634
1.03 U.S. states, territories and possessions, etc. guaranteed	232,777	0.016	232,777	0	232,777	0.016
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	44,714,342	3.098	44,714,342	0	44,714,342	3.098
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	177,724,891	12.312	177,724,891	0	177,724,891	12.312
1.06 Industrial and miscellaneous	702,681,971	48.677	702,681,971	0	702,681,971	48.678
1.07 Hybrid securities	91,565,749	6.343	91,565,749	0	91,565,749	6.343
1.08 Parent, subsidiaries and affiliates		0.000			0	0.000
1.09 SVO identified funds		0.000			0	0.000
1.10 Unaffiliated Bank loans	9,348,363	0.648	9,348,363	0	9,348,363	0.648
1.11 Total long-term bonds	1,060,740,503	73.481	1,060,740,503	0	1,060,740,503	73.482
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	50,561,531	3.503	50,561,531	0	50,561,531	3.503
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	50,561,531	3.503	50,561,531	0	50,561,531	3.503
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	631,805	0.044	631,805	0	631,805	0.044
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other		0.000			0	0.000
3.05 Mutual funds		0.000			0	0.000
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	631,805	0.044	631,805	0	631,805	0.044
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	78,460,947	5.435	78,460,947	0	78,460,947	5.435
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance		0.000			0	0.000
4.06 Total mortgage loans	78,460,947	5.435	78,460,947	0	78,460,947	5.435
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0		0	0.000
5.02 Properties held for production of income		0.000	0		0	0.000
5.03 Properties held for sale		0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	19,089,248	1.322	19,089,248		19,089,248	1.322
6.02 Cash equivalents (Schedule E, Part 2)	33,680,016	2.333	33,680,016		33,680,016	2.333
6.03 Short-term investments (Schedule DA)	75,873	0.005	75,873		75,873	0.005
6.04 Total cash, cash equivalents and short-term investments	52,845,137	3.661	52,845,137	0	52,845,137	3.661
7. Contract loans	46,934,804	3.251	46,934,804		46,934,804	3.251
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	152,620,279	10.572	152,620,279		152,620,279	10.573
10. Receivables for securities	765,991	0.053	747,986		747,986	0.052
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	1,443,560,997	100.000	1,443,542,992	0	1,443,542,992	100.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	79,458,531
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	0
	3.2 Totals, Part 3, Column 11	0
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	0
	5.2 Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18	0
7.	Deduct amounts received on disposals, Part 3, Column 15	997,584
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	0
	9.2 Totals, Part 3, Column 13	0
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	0
	10.2 Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	78,460,947
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	78,460,947
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	78,460,947

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	74,599,334	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	29,462,440	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	60,634,952	90,097,392
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		52,088
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	2,817,092	
	5.2 Totals, Part 3, Column 9	0	2,817,092
6.	Total gain (loss) on disposals, Part 3, Column 19		10,584
7.	Deduct amounts received on disposals, Part 3, Column 16		14,887,581
8.	Deduct amortization of premium and depreciation		7,357
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	61,274	61,274
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		152,620,279
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		152,620,279

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	1,090,043,603	
2.	Cost of bonds and stocks acquired, Part 3, Column 7	262,494,599	
3.	Accrual of discount		3,758,478
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	0	
	4.2. Part 2, Section 1, Column 15	0	
	4.3. Part 2, Section 2, Column 13	0	
	4.4. Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19	2,266,731	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		242,686,998
7.	Deduct amortization of premium		2,394,761
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	573,519	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	1,045,172	1,618,691
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		70,877
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		1,111,933,839
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		1,111,933,839

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	25,325,142	28,554,938	25,148,213	25,743,665
	2. Canada				
	3. Other Countries	9,147,269	10,045,972	8,896,364	11,500,000
	4. Totals	34,472,411	38,600,909	34,044,577	37,243,665
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	232,777	283,436	241,929	200,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	44,714,342	57,581,565	36,903,538	62,692,954
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	177,724,891	217,156,200	169,174,530	217,157,442
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	554,190,718	594,796,009	555,030,082	556,440,539
	9. Canada	14,340,203	15,708,615	14,358,276	14,349,128
	10. Other Countries	235,065,161	242,288,775	236,084,047	238,670,089
	11. Totals	803,596,083	852,793,400	805,472,405	809,459,756
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,060,740,503	1,166,415,510	1,045,836,980	1,126,753,816
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	46,663,151	50,026,716	46,662,368	
	15. Canada				
	16. Other Countries	3,898,380	4,230,629	3,898,380	
	17. Totals	50,561,531	54,257,345	50,560,748	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	50,561,531	54,257,345	50,560,748	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	631,805	631,805	631,805	
	21. Canada				
	22. Other Countries				
	23. Totals	631,805	631,805	631,805	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	631,805	631,805	631,805	
	26. Total Stocks	51,193,336	54,889,150	51,192,553	
	27. Total Bonds and Stocks	1,111,933,839	1,221,304,660	1,097,029,533	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	18,900,448	5,159,660	4,021,189	7,650,241	593,467	XXX	36,325,004	3.4	26,546,963	2.5	36,325,004	0
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	18,900,448	5,159,660	4,021,189	7,650,241	593,467	XXX	36,325,004	3.4	26,546,963	2.5	36,325,004	0
2. All Other Governments												
2.1 NAIC 1	0	1,560,000	1,040,000	0	3,553,307	XXX	6,153,307	0.6	5,249,591	0.5	2,556,097	3,597,210
2.2 NAIC 2	0	2,993,963	0	0	0	XXX	2,993,963	0.3	2,992,667	0.3	996,956	1,997,007
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	4,553,963	1,040,000	0	3,553,307	XXX	9,147,269	0.9	8,242,258	0.8	3,553,052	5,594,217
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	99,147	133,629	0	XXX	232,777	0.0	3,036,225	0.3	232,777	0
3.2 NAIC 2						XXX	0	0.0		0.0		0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	0	0	99,147	133,629	0	XXX	232,777	0.0	3,036,225	0.3	232,777	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	1,631,460	6,473,226	10,967,850	14,739,360	2,894,905	XXX	36,706,801	3.4	39,498,941	3.8	36,706,801	0
4.2 NAIC 2	4,913,782	2,062,524	689,472	170,882	170,882	XXX	8,007,541	0.7	7,778,068	0.7	733,585	7,273,956
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	6,545,241	8,535,750	11,657,321	14,910,242	3,065,787	XXX	44,714,342	4.2	47,277,008	4.5	37,440,386	7,273,956
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	15,921,161	35,986,613	49,902,393	51,739,204	21,988,115	XXX	175,537,487	16.4	205,578,009	19.7	166,933,394	8,604,092
5.2 NAIC 2	34,421	109,591	174,438	525,479	896,540	XXX	1,740,470	0.2	1,800,836	0.2	0	1,740,470
5.3 NAIC 3						XXX	0	0.0		0.0		0
5.4 NAIC 4	0	0	0	0	446,933	XXX	446,933	0.0	491,829	0.0	0	446,933
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	15,955,583	36,096,204	50,076,832	52,264,683	23,331,589	XXX	177,724,891	16.6	207,870,675	19.9	166,933,394	10,791,496

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	25,127,085	104,222,849	55,577,547	30,443,515	33,848,898	XXX	249,219,894	23.3	266,472,043	25.5	62,672,484	186,547,410
6.2 NAIC 2	7,972,707	93,047,671	73,309,163	47,074,768	24,707,572	XXX	246,111,881	23.0	195,691,541	18.7	82,006,892	164,104,990
6.3 NAIC 3	6,020,273	17,172,725	149,445,997	948,044	583,968	XXX	174,171,008	16.3	198,427,230	19.0	17,403,109	156,767,899
6.4 NAIC 4	249,844	3,433,038	29,549,863	0	0	XXX	33,232,745	3.1	1,067,446	0.1	0	33,232,745
6.5 NAIC 5	3,130	0	19,187	0	0	XXX	22,316	0.0	0	0.0	19,187	3,130
6.6 NAIC 6						XXX	0	0.0	0	0.0		0
6.7 Totals	39,373,039	217,876,284	307,901,756	78,466,328	59,140,438	XXX	702,757,844	65.6	661,658,261	63.3	162,101,671	540,656,173
7. Hybrid Securities												
7.1 NAIC 1	0	7,162,224	5,021,195	0	0	XXX	12,183,420	1.1	12,942,419	1.2	0	12,183,420
7.2 NAIC 2	1,884,982	34,295,075	15,474,526	4,216,949	7,440,246	XXX	63,311,778	5.9	58,984,221	5.6	49,879,728	13,432,050
7.3 NAIC 3	1,311,732	8,856,007	3,761,257	263,452	1,472,668	XXX	15,665,115	1.5	15,849,113	1.5	12,310,666	3,354,449
7.4 NAIC 4	0	405,436	0	0	0	XXX	405,436	0.0	409,798	0.0	405,436	0
7.5 NAIC 5						XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6						XXX	0	0.0	0	0.0	0	0
7.7 Totals	3,196,715	50,718,742	24,256,978	4,480,400	8,912,914	XXX	91,565,749	8.5	88,185,552	8.4	62,595,830	28,969,919
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2						XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3						XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4						XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5						XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6						XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	417,867	0	0	5,400,000	XXX	5,817,867	0.5	835,354	0.1	0	5,817,867
10.2 NAIC 2	0	713,739	0	0	0	XXX	713,739	0.1	1,659,701	0.2	713,739	0
10.3 NAIC 3	0	676,857	0	0	0	XXX	676,857	0.1	0	0.0	676,857	0
10.4 NAIC 4	0	2,139,900	0	0	0	XXX	2,139,900	0.2	0	0.0	2,139,900	0
10.5 NAIC 5						XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6						XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	3,948,363	0	0	5,400,000	XXX	9,348,363	0.9	2,495,055	0.2	3,530,496	5,817,867

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 61,580,154	160,982,440	126,629,321	104,705,949	68,278,691	0	522,176,556	48.7	XXX	XXX	305,426,557	216,749,999
11.2 NAIC 2	(d) 14,805,892	133,222,562	89,647,599	51,988,078	33,215,241	0	322,879,373	30.1	XXX	XXX	134,330,900	188,548,473
11.3 NAIC 3	(d) 7,332,006	26,705,589	153,207,254	1,211,496	2,056,635	0	190,512,979	17.8	XXX	XXX	30,390,632	160,122,348
11.4 NAIC 4	(d) 249,844	5,978,374	29,549,863	0	446,933	0	36,225,015	3.4	XXX	XXX	2,545,336	33,679,679
11.5 NAIC 5	(d) 3,130	0	19,187	0	0	(c) 22,316	0	0.0	XXX	XXX	19,187	3,130
11.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.7 Totals	83,971,026	326,888,965	399,053,223	157,905,524	103,997,501	0	(b) 1,071,816,239	100.0	XXX	XXX	472,712,611	599,103,628
11.8 Line 11.7 as a % of Col. 7	7.8	30.5	37.2	14.7	9.7	0.0	100.0	XXX	XXX	XXX	44.1	55.9
12. Total Bonds Prior Year												
12.1 NAIC 1	46,904,258	141,661,664	160,000,781	133,909,690	77,683,152	0	XXX	XXX	560,159,545	53.6	344,946,206	215,213,339
12.2 NAIC 2	19,289,526	103,387,149	84,017,193	40,111,410	22,101,756	0	XXX	XXX	268,907,035	25.7	108,891,449	160,015,585
12.3 NAIC 3	2,506,820	27,613,064	181,759,262	2,020,680	376,517	0	XXX	XXX	214,276,343	20.5	20,749,173	193,527,170
12.4 NAIC 4	56,598	1,420,647	0	0	491,829	0	XXX	XXX	1,969,074	0.2	409,798	1,559,275
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		0
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		0
12.7 Totals	68,757,202	274,082,524	425,777,237	176,041,779	100,653,255	0	XXX	XXX	(b) 1,045,311,997	100.0	474,996,627	570,315,369
12.8 Line 12.7 as a % of Col. 9	6.6	26.2	40.7	16.8	9.6	0.0	XXX	XXX	100.0	XXX	45.4	54.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1	41,723,395	68,673,987	81,527,286	78,951,815	34,550,074	0	305,426,557	28.5	344,946,206	33.0	305,426,557	XXX
13.2 NAIC 2	6,083,715	53,179,700	39,119,488	17,199,973	18,748,023	0	134,330,900	12.5	108,891,449	10.4	134,330,900	XXX
13.3 NAIC 3	3,259,409	12,735,619	13,275,986	263,452	856,166	0	30,390,632	2.8	20,749,173	2.0	30,390,632	XXX
13.4 NAIC 4	0	2,545,336	0	0	0	0	2,545,336	0.2	409,798	0.0	2,545,336	XXX
13.5 NAIC 5	0	0	19,187	0	0	0	19,187	0.0	0	0.0	19,187	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	51,066,520	137,134,642	133,941,946	96,415,240	54,154,264	0	472,712,611	44.1	474,996,627	45.4	472,712,611	XXX
13.8 Line 13.7 as a % of Col. 7	10.8	29.0	28.3	20.4	11.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.8	12.8	12.5	9.0	5.1	0.0	44.1	XXX	XXX	XXX	44.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	19,856,759	92,308,453	45,102,035	25,754,135	33,728,617	0	216,749,999	20.2	215,213,339	20.6	XXX	216,749,999
14.2 NAIC 2	8,722,177	80,042,863	50,528,110	34,788,105	14,467,218	0	188,548,473	17.6	160,015,585	15.3	XXX	188,548,473
14.3 NAIC 3	4,072,597	13,969,970	139,931,268	948,044	1,200,469	0	160,122,348	14.9	193,527,170	18.5	XXX	160,122,348
14.4 NAIC 4	249,844	3,433,038	29,549,863	0	446,933	0	33,679,679	3.1	1,559,275	0.1	XXX	33,679,679
14.5 NAIC 5	3,130	0	0	0	0	0	3,130	0.0	0	0.0	XXX	3,130
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	32,904,506	189,754,324	265,111,276	61,490,284	49,843,238	0	599,103,628	55.9	570,315,369	54.6	XXX	599,103,628
14.8 Line 14.7 as a % of Col. 7	5.5	31.7	44.3	10.3	8.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.1	17.7	24.7	5.7	4.7	0.0	55.9	XXX	XXX	XXX	XXX	55.9

(a) Includes \$ 508,378,459 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 11,217,116 current year of bonds with Z designations and \$ 2,684,621 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 11,075,736 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	17,935,870	0	0	3,685,738	0	XXX	21,621,609	2.0	11,117,555	1.1	21,621,609	0
1.02 Residential Mortgage-Backed Securities	(83,302)	1,405,460	988,057	462,945	133,291	XXX	2,906,452	0.3	2,581,082	0.2	2,906,452	0
1.03 Commercial Mortgage-Backed Securities	1,047,880	3,754,199	3,033,131	3,501,557	460,176	XXX	11,796,944	1.1	12,848,326	1.2	11,796,944	0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.05 Totals	18,900,448	5,159,660	4,021,189	7,650,241	593,467	XXX	36,325,004	3.4	26,546,963	2.5	36,325,004	0
2. All Other Governments												
2.01 Issuer Obligations	0	4,553,963	1,040,000	0	3,553,307	XXX	9,147,269	0.9	8,242,258	0.8	3,553,052	5,594,217
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.05 Totals	0	4,553,963	1,040,000	0	3,553,307	XXX	9,147,269	0.9	8,242,258	0.8	3,553,052	5,594,217
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	99,147	133,629	0	XXX	232,777	0.0	3,036,225	0.3	232,777	0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.05 Totals	0	0	99,147	133,629	0	XXX	232,777	0.0	3,036,225	0.3	232,777	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	6,545,241	8,535,750	11,657,321	14,910,242	3,065,787	XXX	44,714,342	4.2	47,277,008	4.5	37,440,386	7,273,956
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.05 Totals	6,545,241	8,535,750	11,657,321	14,910,242	3,065,787	XXX	44,714,342	4.2	47,277,008	4.5	37,440,386	7,273,956
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	6,819,572	3,975,339	25,681,587	28,944,677	16,686,746	XXX	82,107,920	7.7	99,806,306	9.5	80,586,249	1,521,671
5.02 Residential Mortgage-Backed Securities	8,356,191	27,253,203	13,515,337	6,912,989	499,196	XXX	56,536,915	5.3	67,174,544	6.4	56,536,915	0
5.03 Commercial Mortgage-Backed Securities	647,004	3,916,269	7,830,386	13,845,544	1,563,841	XXX	27,803,044	2.6	29,784,953	2.8	27,172,077	630,967
5.04 Other Loan-Backed and Structured Securities	132,816	951,394	3,049,521	2,561,473	4,581,807	XXX	11,277,012	1.1	11,104,872	1.1	2,638,153	8,638,859
5.05 Totals	15,955,583	36,096,204	50,076,832	52,264,683	23,331,589	XXX	177,724,891	16.6	207,870,675	19.9	166,933,394	10,791,496
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	21,834,652	84,408,234	85,470,655	53,593,339	48,592,907	XXX	293,899,788	27.4	252,903,858	24.2	130,007,828	163,891,960
6.02 Residential Mortgage-Backed Securities	2,216,353	5,957,310	3,189,373	1,652,586	807,590	XXX	13,823,211	1.3	17,453,660	1.7	3,174,855	10,648,356
6.03 Commercial Mortgage-Backed Securities	2,096,374	21,184,545	10,984,294	2,924,802	7,084,808	XXX	44,274,823	4.1	53,414,676	5.1	24,703,503	19,571,320
6.04 Other Loan-Backed and Structured Securities	13,225,660	106,326,195	208,257,434	20,295,600	2,655,133	XXX	350,760,023	32.7	337,886,067	32.3	4,215,485	346,544,538
6.05 Totals	39,373,039	217,876,284	307,901,756	78,466,328	59,140,438	XXX	702,757,844	65.6	661,658,261	63.3	162,101,671	540,656,173
7. Hybrid Securities												
7.01 Issuer Obligations	3,196,715	50,718,742	24,256,978	4,480,400	8,912,914	XXX	91,565,749	8.5	88,185,552	8.4	62,595,830	28,969,919
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.05 Totals	3,196,715	50,718,742	24,256,978	4,480,400	8,912,914	XXX	91,565,749	8.5	88,185,552	8.4	62,595,830	28,969,919
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0		0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
10.02 Unaffiliated Bank Loans - Acquired	0	3,948,363	0	0	5,400,000	XXX	9,348,363	0.9	2,495,055	0.2	3,530,496	5,817,867
10.03 Totals	0	3,948,363	0	0	5,400,000	XXX	9,348,363	0.9	2,495,055	0.2	3,530,496	5,817,867
11. Total Bonds Current Year												
11.01 Issuer Obligations	56,332,050	152,192,028	148,205,689	105,748,026	80,811,661	XXX	543,289,454	50.7	XXX	XXX	336,037,732	207,251,722
11.02 Residential Mortgage-Backed Securities	10,489,242	34,615,973	17,692,767	9,028,520	1,440,076	XXX	73,266,577	6.8	XXX	XXX	62,618,221	10,648,356
11.03 Commercial Mortgage-Backed Securities	3,791,258	28,855,013	21,847,811	20,271,904	9,108,825	XXX	83,874,811	7.8	XXX	XXX	63,672,524	20,202,286
11.04 Other Loan-Backed and Structured Securities ..	13,358,477	107,277,589	211,306,955	22,857,074	7,236,940	XXX	362,037,035	33.8	XXX	XXX	6,853,638	355,183,396
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	3,948,363	0	0	5,400,000	XXX	9,348,363	0.9	XXX	XXX	3,530,496	5,817,867
11.08 Totals	83,971,026	326,888,965	399,053,223	157,905,524	103,997,501	0	1,071,816,239	100.0	XXX	XXX	472,712,611	599,103,628
11.09 Line 11.08 as a % of Col. 7	7.8	30.5	37.2	14.7	9.7	0.0	100.0	XXX	XXX	XXX	44.1	55.9
12. Total Bonds Prior Year												
12.01 Issuer Obligations	43,406,319	130,243,198	148,660,835	109,155,563	79,102,846	XXX	XXX	XXX	510,568,762	48.8	314,057,841	196,510,921
12.02 Residential Mortgage-Backed Securities	6,340,536	18,885,132	28,724,882	29,645,557	3,613,179	XXX	XXX	XXX	87,209,285	8.3	75,544,125	11,665,160
12.03 Commercial Mortgage-Backed Securities	4,355,767	22,140,349	37,034,291	21,986,760	10,530,788	XXX	XXX	XXX	96,047,955	9.2	74,543,810	21,504,145
12.04 Other Loan-Backed and Structured Securities ..	14,654,581	100,318,789	211,357,228	15,253,900	7,406,441	XXX	XXX	XXX	348,990,939	33.4	9,191,149	339,799,789
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	2,495,055	0	0	0	XXX	XXX	XXX	2,495,055	0.2	1,659,701	835,354
12.08 Totals	68,757,202	274,082,524	425,777,237	176,041,779	100,653,255	0	XXX	XXX	1,045,311,997	100.0	474,996,627	570,315,369
12.09 Line 12.08 as a % of Col. 9	6.6	26.2	40.7	16.8	9.6	0.0	XXX	XXX	100.0	XXX	45.4	54.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	38,242,120	81,406,777	94,495,842	71,076,097	50,816,895	XXX	336,037,732	31.4	314,057,841	30.0	336,037,732	XXX
13.02 Residential Mortgage-Backed Securities	9,386,715	29,708,253	14,632,982	7,638,801	1,251,470	XXX	62,618,221	5.8	75,544,125	7.2	62,618,221	XXX
13.03 Commercial Mortgage-Backed Securities	3,216,284	19,609,608	21,330,260	17,430,473	2,085,898	XXX	63,672,524	5.9	74,543,810	7.1	63,672,524	XXX
13.04 Other Loan-Backed and Structured Securities ..	221,401	2,879,507	3,482,862	269,868	0	XXX	6,853,638	0.6	9,191,149	0.9	6,853,638	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	3,530,496	0	0	0	XXX	3,530,496	0.3	1,659,701	0.2	3,530,496	XXX
13.08 Totals	51,066,520	137,134,642	133,941,946	96,415,240	54,154,264	0	472,712,611	44.1	474,996,627	45.4	472,712,611	XXX
13.09 Line 13.08 as a % of Col. 7	10.8	29.0	28.3	20.4	11.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.8	12.8	12.5	9.0	5.1	0.0	44.1	XXX	XXX	XXX	44.1	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	18,089,930	70,785,250	53,709,847	34,671,929	29,994,766	XXX	207,251,722	19.3	196,510,921	18.8	XXX	207,251,722
14.02 Residential Mortgage-Backed Securities	1,102,527	4,907,719	3,059,785	1,389,719	188,606	XXX	10,648,356	1.0	11,665,160	1.1	XXX	10,648,356
14.03 Commercial Mortgage-Backed Securities	574,974	9,245,405	517,551	2,841,431	7,022,926	XXX	20,202,286	1.9	21,504,145	2.1	XXX	20,202,286
14.04 Other Loan-Backed and Structured Securities ..	13,137,076	104,398,082	207,824,093	22,587,206	7,236,940	XXX	355,183,396	33.1	339,799,789	32.5	XXX	355,183,396
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	417,867	0	0	5,400,000	XXX	5,817,867	0.5	835,354	0.1	XXX	5,817,867
14.08 Totals	32,904,506	189,754,324	265,111,276	61,490,284	49,843,238	0	599,103,628	55.9	570,315,369	54.6	XXX	599,103,628
14.09 Line 14.08 as a % of Col. 7	5.5	31.7	44.3	10.3	8.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.1	17.7	24.7	5.7	4.7	0.0	55.9	XXX	XXX	XXX	XXX	55.9

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0				
2. Cost of short-term investments acquired	309,414	309,414	0	0	0
3. Accrual of discount	9,863	9,863	0	0	0
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	243,404	243,404	0	0	0
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	75,873	75,873	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	75,873	75,873	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	13,932,834	0	13,932,834	0
2. Cost of cash equivalents acquired	358,440,170	10,999,822	347,440,349	0
3. Accrual of discount	41	41	0	0
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	338,693,029	0	338,693,029	0
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	33,680,016	10,999,863	22,680,154	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	33,680,016	10,999,863	22,680,154	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14	15
		3	4					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest							Value of Land and Buildings	Date of Last Appraisal or Valuation
905191441		Auburn	AL		.09/30/2019	3.891	11,388,019	0	0	0	0	0	16,800,000	11/03/2020
905191482		Richmond	VA		.08/27/2019	3.922	9,570,055	0	0	0	0	0	13,680,000	10/08/2020
905191631		Austin	TX		.10/31/2019	3.424	9,000,000	0	0	0	0	0	18,200,000	10/02/2020
905191656		Denver	CO		.08/27/2019	3.708	6,800,000	0	0	0	0	0	10,400,000	12/16/2020
905191722		Woodbridge Township	NJ		.10/08/2019	3.505	8,000,000	0	0	0	0	0	21,500,000	07/14/2020
905191748		Urbandale	IA		.09/30/2019	3.749	13,053,423	0	0	0	0	0	20,600,000	09/28/2020
905191771		Portland	OR		.10/03/2019	3.627	11,800,000	0	0	0	0	0	24,000,000	09/15/2020
905191904		West Sacramento	CA		.09/30/2019	3.678	8,869,450	0	0	0	0	0	14,600,000	10/02/2020
0599999. Mortgages in good standing - Commercial mortgages-all other							78,460,947	0	0	0	0	0	139,780,000	XXX
0899999. Total Mortgages in good standing							78,460,947	0	0	0	0	0	139,780,000	XXX
1699999. Total - Restructured Mortgages							0	0	0	0	0	0	0	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	0	0	0	XXX
3399999 - Totals							78,460,947	0	0	0	0	0	139,780,000	XXX

General Interrogatory:

- | | | | |
|----|---|-----------------------|--------------------------|
| 1. | Mortgages in good standing \$ | unpaid taxes \$ | interest due and unpaid. |
| 2. | Restructured mortgages \$ | unpaid taxes \$ | interest due and unpaid. |
| 3. | Mortgages with overdue interest over 90 days not in process of foreclosure \$ | unpaid taxes \$ | interest due and unpaid. |
| 4. | Mortgages in process of foreclosure \$ | unpaid taxes \$ | interest due and unpaid. |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.		NEW YORK	NY	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.		04/26/2018	1	18,216,993	23,892,856	23,892,856	5,182,205	0	0	0	0	572,798	2,706,716	0.608
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP		WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS II LP		09/20/2018	1	10,082,314	8,006,421	8,006,421	(2,137,983)	0	0	0	0	1,465,496	2,730,186	1.194
000000-00-0	SK CAPITAL PARTNERS V-A LP		GRAND CAYMAN	CYM	SK CAPITAL PARTNERS V-A LP		10/09/2018	1	3,465,574	3,144,471	3,144,471	(212,880)	0	0	0	0	0	4,534,426	0.629
000000-00-0	SIRIS PARTNERS IV, L.P.		WILMINGTON	DE	SIRIS PARTNERS IV, L.P.		03/15/2019	1	3,856,912	3,753,463	3,753,463	(144,233)	0	0	0	0	(39,789)	3,143,088	0.203
000000-00-0	Global Infrastructure Partners IV-A/B, L.P		WILMINGTON	DE	Global Infrastructure Partners IV-A/B, L.P.		02/01/2019	1	10,803	1	1	(10,802)	0	0	0	0	(207,444)	11,989,197	0.172
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.		WILMINGTON	DE	Fortress Credit Opportunities Fund V (A-1) L.P.		04/30/2019	1	13,260,762	13,260,762	13,260,762	(222,756)	0	0	0	0	(808,265)	5,898,580	0.429
000000-00-0	Trident VIII, L.P.		GRAND CAYMAN	CYM	Trident VIII, L.P.		04/05/2019	1	3,271,874	3,303,440	3,303,440	31,566	0	0	0	0	(89,522)	6,728,126	0.241
000000-00-0	Whitehorse Liquidity Partners III, LP		WILMINGTON	DE	Whitehorse Liquidity Partners III, LP		03/29/2019	1	8,179,291	7,970,848	7,970,848	(531,005)	0	0	0	0	567,487	4,541,610	0.596
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)		GRAND CAYMAN	CYM	Vista Equity Partners Fund VII, L.P (B class)		04/29/2019	1	5,922,710	6,052,398	6,052,398	294,359	0	0	0	0	(78,043)	6,077,290	0.158
000000-00-0	WCAS XIII, L.P.		NEW YORK	NY	WCAS XIII, L.P.		06/21/2019	1	3,137,938	3,187,415	3,187,415	49,477	0	0	0	0	0	10,362,062	0.317
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.		BOSTON	MA	GREAT HILL EQUITY PARTNERS VII, L.P.		07/01/2019	1	341,167	1,560,753	1,560,753	1,219,586	0	0	0	0	0	7,658,833	0.516
000000-00-0	VERITAS CAPITAL FUND VII, L.P.		NEW YORK	NY	VERITAS CAPITAL FUND VII, L.P.		08/16/2019	1	3,359,973	3,127,571	3,127,571	(232,402)	0	0	0	0	0	13,640,027	0.262
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P.		WILMINGTON	DE	BLACKSTONE LIFE SCIENCES V L.P.		12/31/2019	1	1,126,859	1,062,748	1,062,748	(64,112)	0	0	0	0	34,874	8,906,882	0.217
000000-00-0	INSIGHT PARTNERS XI L.P.		GRAND CAYMAN	CYM	INSIGHT PARTNERS XI L.P.		12/17/2019	1	4,338,000	4,829,152	4,829,152	491,152	0	0	0	0	866	4,662,000	0.241
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.		GRAND CAYMAN	CYM	CLAYTON, DUBILIER & RICE FUND XI, L.P.		09/01/2020	1	0	0	0	0	0	0	0	0	0	17,500,000	0.146
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.		WILMINGTON	DE	NEW MOUNTAIN PARTNERS VI, L.P.		09/01/2020	1	0	0	0	0	0	0	0	0	0	21,000,000	0.219
000000-00-0	STERLING GROUP PARTNERS V L.P.		GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V L.P.		09/01/2020	0	0	0	0	0	0	0	0	0	0	21,000,000	2.100
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		WILMINGTON	DE	WHITEHORSE LIQUIDITY PARTNERS IV LP		09/01/2020	0	5,315,705	5,314,648	5,314,648	(1,057)	0	0	0	0	448,649	10,801,611	0.707
000000-00-0	FITZCARRALDO EQUITY FUNDED			US	FITZCARRALDO EQUITY FUNDED		08/11/2020	0	174,465	174,465	174,465	0	0	0	0	0	0	0	0.000
000000-00-0	MOLLY AIDA EQUITY FUNDED			US	MOLLY AIDA EQUITY FUNDED		08/11/2020	0	229,248	229,248	229,248	0	0	0	0	0	0	0	0.000
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		WILMINGTON	DE	BAIN CAPITAL FUND XIII, L.P.		11/01/2020	0	0	0	0	0	0	0	0	0	0	17,000,000	0.167
45032M-AG-3	ISAIL 2013 SENIOR A - ABS			NY	ISAIL 2013 SENIOR A - ABS		05/24/2013	0	1,227,477	921,667	1,227,477	0	0	0	0	0	34,497	0	0.000
45032M-AH-1	ISAIL 2013 JUNIOR PART B - ABS			NY	ISAIL 2013 JUNIOR PART B - ABS		05/24/2013	0	3,009	2,260	3,009	0	0	0	0	0	249	0	0.000
BGH31N-JB-4	GPAM PDFNI LLC INTEREST 1			US	GPAM PDFNI LLC INTEREST 1		07/11/2012	0	843,292	406,665	843,292	0	0	0	0	0	(19,393)	0	0.000
BGH32Y-7N-6	GPAM PDFNI LLC INTEREST 2			US	GPAM PDFNI LLC INTEREST 2		10/26/2012	0	129,737	62,564	129,737	0	0	0	0	0	(2,983)	0	0.000
BGH34R-SM-8	GPAM PDFNI LLC INTEREST 3			US	GPAM PDFNI LLC INTEREST 3		03/12/2013	0	262,067	126,378	262,067	0	0	0	0	0	(6,027)	0	0.000
BGH4J0-CD-6	GPAM PDFNI 2016 LLC INTEREST 1			US	GPAM PDFNI 2016 LLC INTEREST 1		04/12/2016	0	2,710,281	2,665,773	2,710,281	0	0	0	0	0	266,598	0	0.000
BGH4PY-1Z-8	GPAM PDFNI 2016 LLC INTEREST 2			US	GPAM PDFNI 2016 LLC INTEREST 2		07/05/2016	0	1,081,775	1,064,010	1,081,775	0	0	0	0	0	106,409	0	0.000
BGH4R3-Y5-4	GPAM PDFNI 2016 LLC INTEREST 3			US	GPAM PDFNI 2016 LLC INTEREST 3		08/26/2016	0	843,458	829,607	843,458	0	0	0	0	0	82,967	0	0.000
BGH523-TA-3	GPAM PDFNI 2017 LLC INTEREST 4			US	GPAM PDFNI 2017 LLC INTEREST 4		05/11/2017	0	738,318	726,193	738,318	0	0	0	0	0	72,625	0	0.000
BGH530-RN-2	GPAM PDFNI 2017 LLC INTEREST 5 - ABS			US	GPAM PDFNI 2017 LLC INTEREST 5 - ABS		06/09/2017	0	634,679	624,256	634,679	0	0	0	0	0	62,431	0	0.000
BGH595-9K-1	OP-IG FD ALT INVESTMENT CO LLC INT			US	OP-IG FD ALT INVESTMENT CO LLC INT		12/07/2017	0	27,729	35,539	27,729	0	0	0	0	0	0	0	0.000
BGH6E2-QY-1	ROSALDES HOLDCO EQUITY FUNDED			US	ROSALDES HOLDCO EQUITY FUNDED		12/16/2019	0	756,491	620,468	756,491	0	0	0	0	0	43,070	0	0.000
BGH6E2-R0-4	ULMUS HOLDCO EQUITY FUNDED			US	ULMUS HOLDCO EQUITY FUNDED		12/16/2019	0	761,375	637,264	761,375	0	0	0	0	0	19,079	0	0.000
1999999 Joint Venture Interests - Common Stock - Unaffiliated										94,310,275	97,593,303	98,890,347	3,711,115	0	0	0	2,526,629	180,880,634	XXX
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.		GRAND CAYMAN	CYM	H.I.G. EUROPE REALTY PARTNERS II, L.P.		06/20/2018	2	2,373,462	2,094,770	2,094,770	(407,866)	0	0	0	0	376,442	5,906,959	1.666
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.		WILMINGTON	DE	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.		07/30/2019	2	1,233,717	1,103,286	1,103,286	(92,150)	0	0	0	0	(32,654)	1,766,283	1.070
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P.		WILMINGTON	DE	SIH DEBT OPPORTUNITIES FUND II, L.P.		11/07/2019	2	2,975,148	2,753,287	2,753,287	(221,861)	0	0	0	0	(2,797,664)	3,138,446	1.714
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.		WILMINGTON	DE	SCULPTOR REAL ESTATE FUND IV L.P.		12/20/2019	2	1,121,886	989,111	989,111	(132,775)	0	0	0	0	(368,140)	8,948,305	1.034
000000-00-0	QLP CAPITAL PARTNERS IV LP		WILMINGTON	DE	QLP CAPITAL PARTNERS IV LP		08/31/2020	2	3,144,392	3,118,674	3,118,674	(25,718)	0	0	0	0	0	1,855,608	0.717
000000-00-0	SABAL STRATEGIC OPPORTUNITIES FUND L.P.		WILMINGTON	DE	SABAL STRATEGIC OPPORTUNITIES FUND L.P.		09/01/2020	2	30,479	30,478	30,478	0	0	0	0	0	0	5,969,521	1.000
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.		WILMINGTON	DE	OAK STREET REAL ESTATE CAPITAL FUND V L.P.		09/01/2020	2	2,279,271	2,265,619	2,265,619	(13,653)	0	0	0	0	13,653	6,720,729	0.360
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.		WILMINGTON	DE	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.		11/01/2020	2	11,882	11,882	11,882	0	0	0	0	0	0	1,988,118	0.176
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.		WILMINGTON	DE	CROW HOLDINGS REALTY PARTNERS IX, L.P.		11/01/2020	2	0	0	0	0	0	0	0	0	0	2,000,000	0.147
2199999 Joint Venture Interests - Real Estate - Unaffiliated										13,170,237	12,367,107	12,367,107	(894,023)	0	0	0	(2,808,364)	38,293,970	XXX
309588-AC-5	FARMERS EXCHANGE CAPITAL			DE	FARMERS EXCHANGE CAPITAL		02/17/2010	0	267,273	373,090	280,838	0	919	0	0	0	10,575	0	0.000
309580-AA-9	FARMERS EXCHANGE CAPITAL III			DE	FARMERS EXCHANGE CAPITAL III		10/01/2014	0	750,000	922,050	750,000	0	0	0	0	0	20,453	0	0.000
309601-AA-0	FARMERS INSURANCE EXCHANGE			CA	FARMERS INSURANCE EXCHANGE		03/02/2010	0	841,768	944,118	814,446	0	(1,882)	0	0	0	34,500	0	0.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
401378-AA-2	GUARDIAN LIFE INSURANCE CO OF AMERICA			..NY..	GUARDIAN LIFE INSURANCE CO OF AMERICA JOHN HANCOCK LIFE INSURANCE COMPANY (USA)		..10/01/2009		4,622,226	7,083,239	4,631,046	..0	..482	..0	..0	..0	172,206	..0	..0.000
41020V-AA-9	JOHN HANCOCK LIFE INSURANCE COMPANY (USA)			..MA..			..03/26/1996		955,320	1,178,851	989,341	..0	..2,914	..0	..0	..0	73,750	..0	..0.000
41161E-AA-6	HARBORWALK FUNDING TRUST - CMO			..DE..	HARBORWALK FUNDING TRUST - CMO		..02/28/2019		4,000,000	5,193,662	4,000,000	..0	..0	..0	..0	..0	203,080	..0	..0.000
468502-AA-7	JACKSON NATIONAL LIFE INSURANCE CO			..MI..	JACKSON NATIONAL LIFE INSURANCE CO		..02/11/2010		2,136,565	2,915,863	2,135,917	..0	..(119)	..0	..0	..0	86,961	..0	..0.000
55377P-AA-1	MUTUAL TRUST LIFE INSURANCE CO			..IL..	MUTUAL TRUST LIFE INSURANCE CO		..03/14/2013		2,000,000	2,229,967	2,000,000	..0	..0	..0	..0	..0	62,500	..0	..0.000
628312-AB-6	MUTUAL OF OMAHA INSURANCE CO			..NE..	MUTUAL OF OMAHA INSURANCE CO		..10/12/2010		4,928,385	7,189,069	4,954,031	..0	..1,678	..0	..0	..0	177,225	..0	..0.000
636792-AA-1	NATIONAL LIFE INSURANCE CO			..VT..	NATIONAL LIFE INSURANCE CO		..09/18/2009		2,992,200	4,707,556	2,988,547	..0	..(347)	..0	..0	..0	154,875	..0	..0.000
638671-AK-3	NATIONWIDE MUTUAL INSURANCE CO			..OH..	NATIONWIDE MUTUAL INSURANCE CO		..11/29/2011		2,472,810	3,656,244	2,422,205	..0	..(3,911)	..0	..0	..0	98,438	..0	..0.000
64952G-AQ-1	NEW YORK LIFE INSURANCE CO			..NY..	NEW YORK LIFE INSURANCE CO		..04/01/2019		2,245,115	3,023,343	2,245,311	..0	..26	..0	..0	..0	100,125	..0	..0.000
707567-AC-7	PENN MUTUAL LIFE INSURANCE CO			..PA..	PENN MUTUAL LIFE INSURANCE CO		..06/24/2010		1,245,140	1,873,591	1,252,703	..0	..515	..0	..0	..0	49,563	..0	..0.000
71909V-AA-2	PHOENIX LIFE INSURANCE CO			..DC..	PHOENIX LIFE INSURANCE CO		..08/04/2011		3,357,325	4,385,720	3,642,433	..0	..45,297	..0	..0	..0	377,806	..0	..0.000
95765P-AA-7	WESTERN AND SOUTHERN LIFE INSURANCE CO			..OH..	WESTERN AND SOUTHERN LIFE INSURANCE CO		..01/17/2019		994,870	1,280,334	995,004	..0	..78	..0	..0	..0	51,500	..0	..0.000
27999999. Surplus Debentures, etc - Unaffiliated									33,808,997	46,956,698	34,101,822	..0	..45,650	..0	..0	..0	1,673,555	..0	XXX
BGH6BD-OJ-1	ROSALLES COLLATERAL LOAN FUNDED			..US..	ROSALLES COLLATERAL LOAN FUNDED		..12/18/2019		3,004,365	3,004,365	3,004,365	..0	..0	..0	..0	..0	119,245	..0	..0.000
BGH6DV-ZZ-8	ULMUS COLLATERAL LOAN FUNDED			..US..	ULMUS COLLATERAL LOAN FUNDED		..12/18/2019		3,045,499	3,045,499	3,045,499	..0	..0	..0	..0	..0	133,529	..0	..0.000
BGH6SA-JQ-0	FITZCARRALDO COLL LOAN FUNDED			..US..	FITZCARRALDO COLL LOAN FUNDED		..08/11/2020		523,395	523,395	523,395	..0	..0	..0	..0	..0	1,315	..0	..0.000
BGH6SA-TE-9	MOLLY AIDA COLLATERAL LOAN FUNDED			..US..	MOLLY AIDA COLLATERAL LOAN FUNDED		..08/11/2020		687,744	687,744	687,744	..0	..0	..0	..0	..0	7,393	..0	..0.000
29999999. Collateral Loans - Unaffiliated									7,261,003	7,261,003	7,261,003	..0	..0	..0	..0	..0	261,482	..0	XXX
48999999. Total - Unaffiliated									148,550,512	164,178,110	152,620,278	2,817,092	45,650	0	0	0	1,653,302	219,174,603	XXX
49999999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
50999999 - Totals									148,550,512	164,178,110	152,620,278	2,817,092	45,650	0	0	0	1,653,302	219,174,603	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
2A ..\$0 2B ..\$0 2C ..\$0
3A ..\$0 3B ..\$0 3C ..\$0
4A ..\$0 4B ..\$0 4C ..\$0
5A ..\$0 5B ..\$0 5C ..\$0
6 ...\$0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK	.NY	GENERAL ATLANTIC INVESTMENT PARTNERS 201	04/26/2018		0	6,986,550	0	0.700
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	.DE	WHITE HORSE LIQUIDITY PARTNERS II LP	09/20/2018		0	1,423,956	0	1.390
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	.CYM	SK CAPITAL PARTNERS V-A LP	10/09/2018		0	1,219,213	0	0.790
000000-00-0	SIRIS PARTNERS IV, L.P.	WILMINGTON	.DE	SIRIS PARTNERS IV, L.P.	03/15/2019		0	655,803	0	0.230
000000-00-0	Global Infrastructure Partners IV-A/B, L.P.	WILMINGTON	.DE	Global Infrastructure Partners IV-A/B, L	02/01/2019		0	10,803	0	0.200
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.	WILMINGTON	.CYM	Fortress Credit Opportunities Fund V (A-	04/30/2019		0	13,897,609	0	0.500
000000-00-0	Trident VIII, L.P.	GRAND CAYMAN	.CYM	Trident VIII, L.P.	04/05/2019		0	3,387,379	0	0.270
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	.DE	Whitehorse Liquidity Partners III, LP	03/29/2019		0	3,357,337	0	0.690
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)	GRAND CAYMAN	.CYM	Vista Equity Partners Fund VII, L.P (B c	04/29/2019		0	2,973,780	0	0.180
000000-00-0	WCAS XIII, L.P.	NEW YORK	.DE	WCAS XIII, L.P.	06/21/2019		0	3,038,911	0	0.220
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.	BOSTON	.DE	GREAT HILL EQUITY PARTNERS VII, L.P.	07/01/2019		0	341,167	0	0.350
000000-00-0	VERITAS CAPITAL FUND VII, L.P.	NEW YORK	.DE	VERITAS CAPITAL FUND VII, L.P.	08/16/2019		0	3,359,973	0	0.180
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P.	WILMINGTON	.DE	BLACKSTONE LIFE SCIENCES V L.P.	12/31/2019		0	1,149,500	0	0.110
000000-00-0	INSIGHT PARTNERS XI L.P.	GRAND CAYMAN	.DE	INSIGHT PARTNERS XI L.P.	12/17/2019		0	4,338,000	0	0.270
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.	GRAND CAYMAN	.CYM	CLAYTON, DUBILIER & RICE FUND XI, L.P.	09/01/2020		0	0	0	0.000
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.	WILMINGTON	.DE	NEW MOUNTAIN PARTNERS VI, L.P.	09/01/2020		0	0	0	0.000
000000-00-0	STERLING GROUP PARTNERS V L.P.	GRAND CAYMAN	.CYM	STERLING GROUP PARTNERS V L.P.	09/01/2020		0	0	0	0.000
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		.DE	WHITEHORSE LIQUIDITY PARTNERS IV LP	09/01/2020		0	5,551,999	0	0.000
000000-00-0	FITZCARRALDO EQUITY FUNDED		.US	FITZCARRALDO EQUITY FUNDED	08/11/2020		174,465	0	0	0.000
000000-00-0	MOLLY AIDA EQUITY FUNDED		.US	MOLLY AIDA EQUITY FUNDED	08/11/2020		229,248	0	0	0.000
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		.DE	BAIN CAPITAL FUND XIII, L.P.	11/01/2020		0	0	0	0.000
BGH6E2-QY-1	ROSALES HOLDCO EQUITY FUNDED		.US	ROSALES HOLDCO EQUITY FUNDED	12/16/2019		102,799	0	0	0.000
BGH6E2-RO-4	ULMUS HOLDCO EQUITY FUNDED		.US	ULMUS HOLDCO EQUITY FUNDED	12/16/2019		145,417	0	0	0.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated							651,929	51,691,979	0	XXX
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.	GRAND CAYMAN	.CYM	H.I.G. EUROPE REALTY PARTNERS II, L.P.	06/20/2018		0	1,318,241	0	2.710
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.	WILMINGTON	.DE	CONTRARIAN DISTRESSED REAL ESTATE DEBT F	07/30/2019		0	498,317	0	3.300
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.	WILMINGTON	.DE	SCULPTOR REAL ESTATE FUND IV L.P.	12/20/2019		0	1,660,391	0	2.480
000000-00-0	GLP CAPITAL PARTNERS IV LP	WILMINGTON	.DE	GLP CAPITAL PARTNERS IV LP	08/31/2020		0	3,144,392	0	2.290
000000-00-0	SABAL STRATEGIC OPPORTUNITIES FUND L.P.	WILMINGTON	.DE	SABAL STRATEGIC OPPORTUNITIES FUND L.P.	09/01/2020		0	30,478	0	0.000
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.	WILMINGTON	.DE	OAK STREET REAL ESTATE CAPITAL FUND V L.	09/01/2020		0	2,279,271	0	0.960
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.	WILMINGTON	.DE	WATERTON RESIDENTIAL PROPERTY VENTURE XI	11/01/2020		0	11,882	0	0.530
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.	WILMINGTON	.DE	CROW HOLDINGS REALTY PARTNERS IX, L.P.	11/01/2020		0	0	0	0.590
2199999. Joint Venture Interests - Real Estate - Unaffiliated							0	8,942,973	0	XXX
309588-AC-5	FARMERS EXCHANGE CAPITAL		.DE	FARMERS EXCHANGE CAPITAL	02/17/2010		279,919	0	0	0.000
309580-AA-9	FARMERS EXCHANGE CAPITAL III		.DE	FARMERS EXCHANGE CAPITAL III	10/01/2014		750,000	0	0	0.000
309601-AA-0	FARMERS INSURANCE EXCHANGE		.CA	FARMERS INSURANCE EXCHANGE	03/02/2010		816,328	0	0	0.000
401378-AA-2	GUARDIAN LIFE INSURANCE CO OF AMERICA		.NY	GUARDIAN LIFE INSURANCE CO OF AMERICA	10/01/2009		4,630,564	0	0	0.000
468502-AA-7	JACKSON NATIONAL LIFE INSURANCE CO		.MI	JACKSON NATIONAL LIFE INSURANCE CO	02/11/2010		2,136,036	0	0	0.000
55377P-AA-1	MUTUAL TRUST LIFE INSURANCE CO		.IL	MUTUAL TRUST LIFE INSURANCE CO	03/14/2013		2,000,000	0	0	0.000
591560-AA-5	METLIFE CAPITAL TRUST IV		.NY	METLIFE CAPITAL TRUST IV	09/23/2011		2,134,801	0	0	0.000
628312-AB-6	MUTUAL OF OMAHA INSURANCE CO		.NE	MUTUAL OF OMAHA INSURANCE CO	10/12/2010		4,952,352	0	0	0.000
636792-AA-1	NATIONAL LIFE INSURANCE CO		.VT	NATIONAL LIFE INSURANCE CO	09/18/2009		2,988,894	0	0	0.000
638671-AK-3	NATIONWIDE MUTUAL INSURANCE CO		.OH	NATIONWIDE MUTUAL INSURANCE CO	11/29/2011		2,426,116	0	0	0.000
677412-AF-5	OHIO NATIONAL LIFE INSURANCE CO		.OH	OHIO NATIONAL LIFE INSURANCE CO	06/06/2012		2,239,309	0	0	0.000
707567-AC-7	PENN MUTUAL LIFE INSURANCE CO		.PA	PENN MUTUAL LIFE INSURANCE CO	06/24/2010		1,252,188	0	0	0.000
2799999. Surplus Debentures, etc - Unaffiliated							26,606,508	0	0	XXX
BGH6BD-OJ-1	ROSALES COLLATERAL LOAN FUNDED		.US	ROSALES COLLATERAL LOAN FUNDED	12/18/2019		411,194	0	0	0.000
BGH6DV-Z2-8	ULMUS COLLATERAL LOAN FUNDED		.US	ULMUS COLLATERAL LOAN FUNDED	12/18/2019		581,670	0	0	0.000
BGH6SA-JO-0	FITZCARRALDO COLL LOAN FUNDED		.US	FITZCARRALDO COLL LOAN FUNDED	08/11/2020		523,395	0	0	0.000
BGH6SA-TE-9	MOLLY AIDA COLLATERAL LOAN FUNDED		.US	MOLLY AIDA COLLATERAL LOAN FUNDED	08/11/2020		687,744	0	0	0.000
2999999. Collateral Loans - Unaffiliated							2,204,003	0	0	XXX
4899999. Total - Unaffiliated							29,462,440	60,634,952	0	XXX
4999999. Total - Affiliated							0	0	0	XXX
5099999 - Totals							29,462,440	60,634,952	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK	NY	Return of Capital	04/26/2018	08/17/2020	9,615	0	0	0	0	0	0	9,615	9,615	0	0	0	9,615
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	Return of Capital	09/20/2018	07/30/2020	467,306	0	0	0	0	0	0	467,306	467,306	0	0	0	467,306
000000-00-0	SIRIS PARTNERS IV, L.P.	WILMINGTON	DE	Return of Capital	03/15/2019	12/10/2020	39,789	0	0	0	0	0	0	39,789	39,789	0	0	0	39,789
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.	WILMINGTON	CYM	Return of Capital	04/30/2019	12/15/2020	4,832,274	0	0	0	0	0	0	4,832,274	4,832,274	0	0	0	3,167,606
000000-00-0	Trident VIII, L.P.	GRAND CAYMAN	CYM	Return of Capital	04/05/2019	09/29/2020	115,505	0	0	0	0	0	0	115,505	115,505	0	0	0	115,505
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Return of Capital	03/29/2019	12/24/2020	859,512	0	0	0	0	0	0	859,512	859,512	0	0	0	733,507
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)	GRAND CAYMAN	CYM	Return of Capital	04/29/2019	09/10/2020	78,043	0	0	0	0	0	0	78,043	78,043	0	0	0	78,043
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P.	WILMINGTON	DE	Return of Capital	11/07/2019	03/11/2020	2,880,001	0	0	0	0	0	0	2,880,001	2,880,001	0	0	0	2,766,407
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P.	WILMINGTON	DE	Return of Capital	12/31/2019	10/02/2020	22,641	0	0	0	0	0	0	22,641	22,641	0	0	0	0
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP	DE	DE	Return of Capital	09/01/2020	12/31/2020	0	0	0	0	0	0	0	236,293	236,293	0	0	0	172,344
45032M-AG-3	ISAIL 2013 SENIOR A - ABS	NY	NY	ISAIL 2013 SENIOR A - ABS	05/24/2013	12/29/2020	47,800	0	0	0	0	0	0	47,800	47,800	0	0	0	965
45032M-AH-1	ISAIL 2013 JUNIOR PART B - ABS	NY	NY	ISAIL 2013 JUNIOR PART B - ABS	05/24/2013	12/29/2020	1,461	0	0	0	0	0	0	1,461	1,461	0	0	0	88
BGH31N-JB-4	GPAM PDFNI LLC INTEREST 1	GPAM	US	Return of Capital	07/11/2012	01/17/2020	19,393	0	0	0	0	0	0	19,393	19,393	0	0	0	19,393
BGH32Y-7N-6	GPAM PDFNI LLC INTEREST 2	GPAM	US	Return of Capital	10/26/2012	01/17/2020	2,983	0	0	0	0	0	0	2,983	2,983	0	0	0	2,983
BGH34R-SM-8	GPAM PDFNI LLC INTEREST 3	GPAM	US	Return of Capital	03/12/2013	01/17/2020	6,027	0	0	0	0	0	0	6,027	6,027	0	0	0	6,027
1999999. Joint Venture Interests - Common Stock - Unaffiliated							9,382,350	0	0	0	0	0	0	9,618,643	9,618,643	0	0	0	7,579,579
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.	GRAND CAYMAN	CYM	Return of Capital	06/20/2018	11/23/2020	208,827	0	0	0	0	0	0	208,827	208,827	0	0	0	202,151
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.	WILMINGTON	DE	Return of Capital	07/30/2019	05/06/2020	32,654	0	0	0	0	0	0	32,654	32,654	0	0	0	32,654
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P.	WILMINGTON	DE	Return of Capital	11/07/2019	12/31/2020	144,851	0	0	0	0	0	0	144,851	144,851	0	0	0	144,851
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.	WILMINGTON	DE	Return of Capital	12/20/2019	11/20/2020	538,505	0	0	0	0	0	0	538,505	538,505	0	0	0	468,314
2199999. Joint Venture Interests - Real Estate - Unaffiliated							924,837	0	0	0	0	0	0	924,837	924,837	0	0	0	847,970
591560-AA-5	METLIFE CAPITAL TRUST IV	NY	NY	METLIFE CAPITAL TRUST IV	09/23/2011	09/01/2020	0	0	(1,046)	0	0	(1,046)	0	2,133,755	2,133,755	0	0	0	0
677412-AF-5	OHIO NATIONAL LIFE INSURANCE CO	OH	OH	OHIO NATIONAL LIFE INSURANCE CO	06/06/2012	08/06/2020	0	0	128	61,274	0	(61,146)	0	2,178,163	2,189,335	0	11,172	11,172	20,542
2799999. Surplus Debentures, etc - Unaffiliated							0	0	(918)	61,274	0	(62,193)	0	4,311,918	4,323,090	0	11,172	11,172	20,542
BGH6BD-OJ-1	ROSALLES COLLATERAL LOAN FUNDED	US	US	ROSALLES COLLATERAL LOAN FUNDED	12/18/2019	11/12/2020	18,664	0	0	0	0	0	0	21,599	21,011	0	(588)	(588)	480
2999999. Collateral Loans - Unaffiliated							18,664	0	0	0	0	0	0	21,599	21,011	0	(588)	(588)	480
4899999. Total - Unaffiliated							10,325,851	0	(918)	61,274	0	(62,193)	0	14,876,997	14,887,581	0	10,584	10,584	8,448,570
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							10,325,851	0	(918)	61,274	0	(62,193)	0	14,876,997	14,887,581	0	10,584	10,584	8,448,570

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
911759-KX-5	U.S. DEPARTMENT OF HOUSING AND URBAN DEV				1.A	1,125,000	100.3012	1,128,388	1,125,000	1,125,000	.0	.0	.0	.0	4.350	4.349	FA	20,391	55,680	07/14/2010	08/01/2028
911759-LV-8	U.S. DEPARTMENT OF HOUSING AND URBAN DEV		2		1.A	810,000	101.7079	823,834	810,000	810,000	.0	.0	.0	.0	3.460	3.460	FA	11,678	28,026	11/09/2011	08/01/2031
912810-FT-0	UNITED STATES TREASURY	.SD			1.A	191,214	146.7617	249,495	170,000	184,446	.0	(694)	.0	.0	4.500	3.758	FA	2,890	7,650	03/10/2009	02/15/2036
912810-FT-0	UNITED STATES TREASURY				1.A	3,629,922	146.7617	4,736,294	3,227,200	3,501,293	.0	(13,251)	.0	.0	4.500	3.759	FA	54,854	145,224	03/10/2009	02/15/2036
912828-S7-6	UNITED STATES TREASURY	.SD			1.A	4,222,080	100.5859	4,239,696	4,215,000	4,215,850	.0	(1,449)	.0	.0	1.125	1.090	JJ	19,844	47,419	08/11/2016	07/31/2021
912828-S7-6	UNITED STATES TREASURY				1.A	786,319	100.5859	789,599	785,000	785,158	.0	(270)	.0	.0	1.125	1.090	JJ	3,696	8,831	08/11/2016	07/31/2021
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						10,764,535	XXX	11,967,306	10,332,200	10,621,746	0	(15,663)	0	0	XXX	XXX	XXX	113,351	292,830	XXX	XXX
36202D-LU-3	G2 003039 - RMBS			4	1.A	2,641	113.4526	3,036	2,676	2,649	.0	3	.0	.0	6.500	6.857	MON	14	175	09/19/2002	02/20/2031
36202D-NL-1	G2 003095 - RMBS			4	1.A	1,996	118.6857	2,400	2,022	2,003	.0	2	.0	.0	6.500	6.832	MON	11	132	08/12/2002	06/20/2031
36202D-PS-4	G2 003133 - RMBS			4	1.A	5,698	117.5841	6,782	5,768	5,715	.0	5	.0	.0	6.500	6.808	MON	31	375	11/15/2002	09/20/2031
36205S-CN-3	GN 398877 - RMBS			4	1.A	13,844	100.3948	13,768	13,714	13,736	.0	(20)	.0	.0	8.000	7.707	MON	91	1,098	09/25/1996	09/15/2026
36225B-QQ-4	GN 781363 - RMBS			4	1.A	7,045	109.6077	7,549	6,887	6,925	.0	(14)	.0	.0	8.000	7.474	MON	46	553	11/19/2001	12/15/2025
36225B-QX-9	GN 781370 - RMBS			4	1.A	97	100.4243	90	90	91	.0	.0	.0	.0	9.000	6.841	MON	1	12	11/19/2001	05/15/2023
38377D-H6-6	GNR 2010-105 ZC - CMO/RMBS			4	1.A	1,120,467	116.5169	1,297,348	1,113,441	1,115,081	.0	(1,354)	.0	.0	4.500	4.482	MON	4,175	48,905	08/31/2010	08/16/2040
38377D-X0-4	GNR 2010-104 MZ - CMO/RMBS			4	1.A	1,534,054	113.4535	1,754,625	1,546,559	1,541,979	.0	2,512	.0	.0	4.500	4.582	MON	5,800	67,928	09/01/2010	08/20/2040
38382D-W8-8	GNR 2020-036 UZ - CMO/RMBS			4	1.A	218,340	100.0520	219,403	219,289	218,272	.0	(67)	.0	.0	2.500	2.536	MON	457	4,097	03/04/2020	03/20/2050
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,904,182	XXX	3,305,001	2,910,446	2,906,452	0	1,066	0	0	XXX	XXX	XXX	10,627	123,274	XXX	XXX
38373M-4S-6	GNR 2008-092 Z - CMB5			4	1.A	1,160,621	105.8127	1,370,837	1,295,532	1,243,796	.0	9,556	.0	.0	4.700	5.616	MON	5,074	59,368	04/24/2009	10/16/2048
38373M-6D-7	GNR 2009-027 Z - CMB5			4	1.A	166,989	114.6514	191,456	166,989	166,989	.0	.0	.0	.0	5.366	5.380	MON	747	8,960	03/23/2009	01/16/2051
38373M-6N-5	GNR 2009-019 Z - CMB5			4	1.A	1,234,937	104.2857	1,316,793	1,262,678	1,240,368	.0	898	.0	.0	5.352	5.847	MON	5,632	67,579	03/17/2009	03/16/2051
38373M-M2-3	GNR 2007-069 D - CMB5			4	1.A	131,397	103.5090	134,619	130,055	130,265	.0	(66)	.0	.0	5.250	4.954	MON	569	6,830	03/19/2009	06/16/2041
38373M-P6-1	GNR 2007-077 E - CMB5			4	1.A	567,627	103.5539	565,873	546,452	550,842	.0	(866)	.0	.0	5.469	4.803	MON	2,490	29,889	04/08/2009	03/16/2042
38373M-VK-3	GNR 2006-030 Z - CMB5			4	1.A	194,273	103.9959	280,874	270,081	222,411	.0	3,527	.0	.0	3.400	9.243	MON	765	9,185	05/18/2009	05/16/2046
38373M-WW-6	GNR 2007-013 Z - CMB5			4	1.A	50,924	103.0767	54,900	53,261	51,802	.0	114	.0	.0	5.000	6.453	MON	222	2,693	04/02/2009	09/16/2048
38374X-SJ-5	GNR 2009-030 Z - CMB5			4	1.A	2,601,756	105.4928	2,842,950	2,694,924	2,654,086	.0	2,623	.0	.0	5.250	5.696	MON	11,790	141,484	04/17/2009	03/16/2049
38376G-SJ-0	GNR 2010-083 Z - CMB5			4	1.A	607,523	109.1147	763,917	700,104	627,348	.0	3,489	.0	.0	4.300	6.913	MON	2,509	29,414	06/02/2010	01/16/2052
38376G-UP-3	GNR 2010-100 Z - CMB5			4	1.A	343,041	108.3306	421,479	389,068	355,205	.0	1,842	.0	.0	4.300	6.847	MON	1,394	16,731	07/09/2010	10/16/2052
38376G-VS-6	GNR 2010-123 Z - CMB5			4	1.A	550,160	107.8349	710,552	658,925	576,087	.0	4,492	.0	.0	3.900	7.598	MON	2,142	25,698	08/04/2010	10/16/2052
38376G-XC-9	GNR 2010-141 Z - CMB5			4	1.A	1,966,923	110.6914	2,466,742	2,228,485	2,030,196	.0	10,028	.0	.0	3.900	5.255	MON	7,243	85,102	09/01/2010	09/16/2050
38378B-R8-4	GNR 2012-142 Z - CMB5			4	1.A	491,554	105.2438	588,962	559,617	506,499	.0	1,991	.0	.0	2.700	3.437	MON	1,259	14,891	11/16/2012	04/16/2054
38378B-SJ-9	GNR 2012-045 Z - CMB5			4	1.A	300,412	108.5344	343,506	316,495	303,935	.0	510	.0	.0	3.283	3.692	MON	866	10,312	04/19/2012	01/16/2055
38378B-T4-1	GNR 2012-135 Z - CMB5			4	1.A	1,111,358	100.0669	1,229,173	1,228,351	1,137,114	.0	3,536	.0	.0	2.347	2.875	MON	2,403	28,782	11/28/2012	05/16/2053
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						11,479,495	XXX	13,282,631	12,501,019	11,796,944	0	41,673	0	0	XXX	XXX	XXX	45,104	536,920	XXX	XXX
0599999. Total - U.S. Government Bonds						25,148,213	XXX	28,554,938	25,743,665	25,325,142	0	27,075	0	0	XXX	XXX	XXX	169,081	953,023	XXX	XXX
05970A-AA-0	BANCO NACIONAL DE COMERCIO EXTERIOR SNC	C	1		2.B FE	1,994,380	110.5000	2,210,000	2,000,000	1,997,007	.0	551	.0	.0	4.375	4.410	AO	18,715	87,500	10/06/2015	10/14/2025
085209-AH-7	BERMUDA, GOVERNMENT OF (GOVERNMENT)	C	1,2		1.F FE	997,190	107.7500	1,077,500	1,000,000	997,210	.0	20	.0	.0	3.375	3.390	FA	12,281	.0	08/17/2020	08/20/2050
141844-AF-7	CARIBBEAN DEVELOPMENT BANK	C			1.B FE	2,600,000	114.7500	2,983,500	2,600,000	2,600,000	.0	.0	.0	.0	4.375	4.373	MM	16,431	113,750	11/06/2012	11/09/2027
45905U-XB-5	INTERNATIONAL BANK FOR RECONSTRUCTION AN	@	3		1.A FE	2,312,044	54.4635	2,668,712	4,900,000	2,556,097	.0	58,338	.0	.0	0.000	4.477	N/A	.0	.0	06/13/2016	06/24/2041
698299-BD-5	PANAMA, REPUBLIC OF (GOVERNMENT)	C	1,2		2.B FE	992,750	110.6260	1,106,260	1,000,000	996,956	.0	744	.0	.0	4.000	4.089	MS	11,000	40,000	09/15/2014	09/22/2024
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						8,896,364	XXX	10,045,972	11,500,000	9,147,269	0	59,654	0	0	XXX	XXX	XXX	58,427	241,250	XXX	XXX
1099999. Total - All Other Government Bonds						8,896,364	XXX	10,045,972	11,500,000	9,147,269	0	59,654	0	0	XXX	XXX	XXX	58,427	241,250	XXX	XXX
13063A-SE-0	CALIFORNIA ST		1		1.C FE	142,804	166.6660	166,666	100,000	133,629	.0	(1,871)	.0	.0	7.500	4.170	AO	1,875	7,500	08/18/2015	04/01/2034
956553-D5-7	WEST VIRGINIA ST		2		1.D FE	99,125	116.7700	116,770	100,000	99,147	.0	22	.0	.0	4.000	4.058	JD	333	4,000	03/23/2020	06/01/2043
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						241,929	XXX	283,436	200,000	232,777	0	(1,849)	0	0	XXX	XXX	XXX	2,208	11,500	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						241,929	XXX	283,436	200,000	232,777	0	(1,849)	0	0	XXX	XXX	XXX	2,208	11,500	XXX	XXX
016059-DH-7	ALHAMBRA CALIF UNI SCH DIST	@			1.C FE	692,040	82.6000	2,478,000	3,000,000	1,441,255	.0	88,389	.0	.0	0.000	6.430	N/A	.0	.0	05/15/2009	08/01/2032
016059-DJ-3	ALHAMBRA CALIF UNI SCH DIST	@			1.C FE	643,530	80.2860	2,408,580	3,000,000	1,346,272	.0	83,055	.0	.0	0.000	6.470	N/A	.0	.0	05/15/2009	08/01/2033

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03667P-EN-8	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST	.0	3		1.C FE	1,159,025	.69,0610	1,726,525	2,500,000	1,479,954	.0	60,395	.0	.0	.0,000	4,210	N/A	.0	.0	01/27/2015	08/01/2033
05914F-E7-1	BALTIMORE CNTY MD		1		1.A FE	402,928	113.1110	452,444	400,000	400,000	.0	.0	.0	.0	3,303	3,263	JJ	6,606	13,212	10/07/2016	07/01/2046
088023-JB-3	BEVERLY HILLS CALIF UNI SCH DIST	.0			1.B FE	613,050	85.2020	2,130,050	2,500,000	1,246,469	.0	72,688	.0	.0	.0,000	6,100	N/A	.0	.0	03/05/2009	08/01/2032
088365-HL-8	BEXAR CNTY TEX HOSP DIST		2		1.B FE	783,998	118.9040	891,780	750,000	777,764	.0	(3,390)	.0	.0	4,000	3,410	FA	11,333	30,000	02/01/2019	02/15/2036
251130-EC-0	DETROIT MICH CITY SCH DIST				1.C FE	1,665,000	140.7610	2,343,671	1,665,000	1,665,000	.0	.0	.0	.0	6,645	6,644	MM	18,440	110,639	10/07/2010	05/01/2029
283770-MC-6	EL PASO TEX INDPT SCH DIST		2		1.A FE	261,525	120.2390	300,598	250,000	259,426	.0	(1,152)	.0	.0	4,000	3,399	FA	3,778	10,000	01/31/2019	08/15/2037
283770-MD-4	EL PASO TEX INDPT SCH DIST		2		1.A FE	1,562,070	119.9650	1,799,475	1,500,000	1,550,802	.0	(6,191)	.0	.0	4,000	3,459	FA	22,667	60,000	01/31/2019	08/15/2038
283770-ME-2	EL PASO TEX INDPT SCH DIST		2		1.A FE	1,295,850	119.7390	1,496,738	1,250,000	1,287,485	.0	(4,557)	.0	.0	4,000	3,520	FA	18,889	50,000	01/31/2019	08/15/2039
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC		1		2.C FE	513,327	124.9925	597,924	478,368	512,646	.0	(433)	.0	.0	6,090	5,595	N/A	13,433	29,133	04/10/2019	01/15/2051
445630-AA-3	HUNT MH BORROWER LLC FEE		2,5		2.B PL	2,179,763	102.9200	2,243,412	2,179,763	2,179,763	.0	.0	.0	.0	6,000	6,000	JD	3,633	139,152	02/22/2016	12/21/2048
445630-AB-1	HUNT MH BORROWER LLC FEE II		2		2.B PL	1,761,750	105.6100	1,848,175	1,750,000	1,761,724	.0	(26)	.0	.0	5,250	5,203	JD	2,552	41,164	10/01/2020	12/21/2048
502071-AA-0	LIH FEE		2,5		2.B PL	2,819,824	104.8500	2,956,585	2,819,824	2,819,824	.0	.0	.0	.0	5,900	5,900	JD	4,621	166,350	05/21/2015	06/21/2048
54438C-MS-8	LOS ANGELES CALIF CMNTY COLLEGE DIST		1		1.B FE	2,000,000	145.0970	2,901,940	2,000,000	2,000,000	.0	.0	.0	.0	7,530	7,528	FA	62,750	150,600	03/19/2009	08/01/2029
54438C-PC-0	LOS ANGELES CALIF CMNTY COLLEGE DIST		1		1.B FE	1,062,550	157.5810	1,260,648	800,000	1,015,835	.0	(9,568)	.0	.0	6,680	4,288	FA	22,267	53,440	08/21/2015	08/01/2036
587703-SE-0	MERCEDES TEX INDPT SCH DIST		1,2		1.A FE	900,000	111.3880	1,002,492	900,000	900,000	.0	.0	.0	.0	4,700	4,696	FA	15,980	42,300	02/25/2014	08/15/2032
625506-HQ-6	MULTNOMAH CNTY ORE	.0			1.A FE	1,896,336	99.4380	4,773,024	4,800,000	4,345,289	.0	294,789	.0	.0	.0,000	7,150	N/A	.0	.0	03/09/2009	06/01/2022
64966J-AR-7	NEW YORK N Y		1		1.C FE	2,643,592	151.4160	3,096,457	2,045,000	2,546,083	.0	(19,957)	.0	.0	6,271	4,228	JD	10,687	128,242	08/20/2015	12/01/2037
68666P-AA-4	ORLEANS PARISH LA SCH BRD REV				1.F FE	957,059	100.2410	952,290	950,000	950,080	.0	(932)	.0	.0	4,400	4,298	FA	17,417	41,800	12/16/2011	02/01/2021
70870E-BK-4	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	73,681	81.7760	159,463	195,000	110,084	.0	6,118	.0	.0	.0,000	5,800	N/A	.0	.0	12/18/2013	01/01/2031
70870E-BL-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	72,263	79.4090	162,788	205,000	108,482	.0	6,098	.0	.0	.0,000	5,870	N/A	.0	.0	12/18/2013	01/01/2032
70870E-BM-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	72,384	76.8000	168,960	220,000	109,111	.0	6,194	.0	.0	.0,000	5,930	N/A	.0	.0	12/18/2013	01/01/2033
70870E-BN-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	70,553	74.4380	171,207	230,000	106,784	.0	6,120	.0	.0	.0,000	5,990	N/A	.0	.0	12/18/2013	01/01/2034
70870E-BP-3	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	65,700	72.3620	166,433	230,000	99,847	.0	5,777	.0	.0	.0,000	6,050	N/A	.0	.0	12/18/2013	01/01/2035
70870E-BQ-1	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	65,234	70.1340	171,828	245,000	99,477	.0	5,801	.0	.0	.0,000	6,100	N/A	.0	.0	12/18/2013	01/01/2036
70870E-BR-9	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	58,266	67.8870	159,534	235,000	89,156	.0	5,240	.0	.0	.0,000	6,150	N/A	.0	.0	12/18/2013	01/01/2037
70870E-BS-7	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	56,514	65.7490	161,085	245,000	86,770	.0	5,140	.0	.0	.0,000	6,200	N/A	.0	.0	12/18/2013	01/01/2038
70870E-BT-5	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	56,813	63.6240	168,604	265,000	87,527	.0	5,224	.0	.0	.0,000	6,250	N/A	.0	.0	12/18/2013	01/01/2039
70870E-BU-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	50,760	61.6260	157,146	255,000	78,469	.0	4,720	.0	.0	.0,000	6,300	N/A	.0	.0	12/18/2013	01/01/2040
70870E-BV-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	45,122	59.6440	146,128	245,000	70,038	.0	4,251	.0	.0	.0,000	6,360	N/A	.0	.0	12/18/2013	01/01/2041
70870E-BW-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	40,324	57.5550	135,254	235,000	62,718	.0	3,824	.0	.0	.0,000	6,390	N/A	.0	.0	12/18/2013	01/01/2042
70870E-BX-6	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	35,951	55.5940	125,087	225,000	56,030	.0	3,431	.0	.0	.0,000	6,420	N/A	.0	.0	12/18/2013	01/01/2043
70870E-CX-5	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	73,142	69.5150	205,069	295,000	111,919	.0	6,578	.0	.0	.0,000	6,150	N/A	.0	.0	12/18/2013	01/01/2037
70870E-CZ-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	66,461	65.3430	202,563	310,000	102,390	.0	6,111	.0	.0	.0,000	6,250	N/A	.0	.0	12/18/2013	01/01/2039
70870E-DB-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	54,330	61.4360	181,236	295,000	84,331	.0	5,118	.0	.0	.0,000	6,360	N/A	.0	.0	12/18/2013	01/01/2041
70870E-DC-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	48,903	59.3720	169,210	285,000	76,062	.0	4,637	.0	.0	.0,000	6,390	N/A	.0	.0	12/18/2013	01/01/2042
70870E-DD-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	44,738	57.3430	160,815	280,000	69,726	.0	4,270	.0	.0	.0,000	6,420	N/A	.0	.0	12/18/2013	01/01/2043
70870E-DU-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	.0			1.C FE	82,823	75.7890	204,630	270,000	125,356	.0	7,184	.0	.0	.0,000	5,990	N/A	.0	.0	12/18/2013	01/01/2034
725894-DN-6	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST	.0			1.D FE	406,620	89.6330	537,798	600,000	470,057	.0	15,175	.0	.0	.0,000	3,070	N/A	.0	.0	10/19/2016	08/01/2029
742327-CJ-6	PRINCETON OHIO CITY SCH DIST		2		1.C FE	630,000	100.2500	631,575	630,000	630,000	.0	.0	.0	.0	5,240	5,240	JD	2,751	33,012	09/10/2010	09/15/2027
752147-FL-7	RANCHO SANTIAGO CALIF CMNTY COLLEGE DIST	.0			1.C FE	605,640	87.7840	877,840	1,000,000	723,572	.0	28,661	.0	.0	.0,000	3,670	N/A	.0	.0	11/14/2016	09/01/2030
796720-GJ-3	SAN BERNARDINO CALIF CMNTY COLLEGE DIST		1		1.C FE	1,000,000	178.3100	1,783,100	1,000,000	1,000,000	.0	.0	.0	.0	7,430	7,429	FA	30,958	74,300	06/10/2009	08/01/2039
797355-AE-1	SAN DIEGO CALIF UNI SCH DIST	.0	3		1.A FE	477,788	52.0290	650,363	1,250,000	641,757	.0	32,956	.0	.0	.0,000	4,138	N/A	.0	.0	01/04/2016	07/01/2039
797355-M9-2	SAN DIEGO CALIF UNI SCH DIST	.0			1.D FE	1,116,714	70.9800	1,880,970	2,650,000	1,335,954	.0	48,517	.0	.0	.0,000	3,734	N/A	.0	.0	10/21/2016	07/01/2039
797355-N2-6	SAN DIEGO CALIF UNI SCH DIST	.0			1.D FE	182,795	68.9900	344,950	500,000	231,413	.0	8,964	.0	.0	.0,000	3,990	N/A	.0	.0	01/07/2015	07/01/2040
797355-P2-4	SAN DIEGO CALIF UNI SCH DIST	.0			1.D FE	691,824	55.7310	1,170,351	2,100,000	805,249	.0	28,606	.0	.0	.0,000	3,650	N/A	.0	.0	10/17/2016	07/01/2047
797355-Q2-3	SAN DIEGO CALIF UNI SCH DIST	.0			1.D FE	466,110	89.2360	892,360	1,000,000	689,549	.0	32,764	.0	.0	.0,000	4,730	N/A	.0	.0	02/26/2014	07/01/2030
798755-DP-6	SAN MARCOS CALIF UNI SCH DIST	.0			1.D FE	1,223,650	52.7620	2,638,100	5,000,000	1,584,477	.0	67,037	.0	.0	.0,000	4,370	N/A	.0	.0	01/06/2015	08/01/2047
850000-7P-9	SPRING TEX INDPT SCH DIST		2		1.A FE	523,285	118.1850	590,925	500,000	519,312	.0	(2,183)	.0	.0	4,000	3,420	FA	7,556	20,000	01/30/2019	08/15/2038
850000-7Q-7	SPRING TEX INDPT SCH DIST		2		1.A FE	520,815	117.9500	589,750	500,000	517,273	.0	(1,948)	.0	.0	4,000	3,480	FA	7,556	20,000	01/30/2019	08/15/2039
891381-GS-8	TORRANCE CALIF UNI SCH DIST	.0			1.D FE	541,053	64.1520	1,732,104	2,700,000	1,154,898	.0	69,994	.0	.0	.0,000	6,351	N/A	.0	.0	10/16/2009	08/01/2034
891381-K9-5	TORRANCE CALIF UNI SCH DIST	.0	3		1.D FE	228,280	70.9040	354,520	500,000	322,495	.0	(2,443)	.0	.0	.0,000	4,830	N/A	.0	.0	02/13/2014	08/01/2030
899096-AU-5	TULARE CALIF JT UN HIGH SCH DIST	.0			2.B FE	374,367	98.4190	846,403	860,000	733,585	.0	43,786	.0	.0	.0,000	6,250	N/A	.0	.0	01/21/2010	08/01/2023
966782-SQ-8	WHITTIER CALIF UN HIGH SCH DIST	.0	3		1.D FE	967,424	76.4130	1,222,608	1,600,000	1,134,806	.0	40,251	.0	.0	.0,000	3,220	N/A	.0	.0	10/05/2016	08/01

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1899999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					36,903,538	XXX	57,581,565	62,692,954	44,714,342	0	1,065,084	0	0	XXX	XXX	XXX	283,873	1,213,343	XXX	XXX
2499999	Total - U.S. Political Subdivisions Bonds					36,903,538	XXX	57,581,565	62,692,954	44,714,342	0	1,065,084	0	0	XXX	XXX	XXX	283,873	1,213,343	XXX	XXX
00164T-AB-4	AMCEST 2007 A A38 - RMBS			1	.1 F FE	1,053,827		136,2408	1,130,000	1,074,738	0	2,788	0	0	5.870	6.443	JJ	30,586	66,331	07/22/2010	01/15/2038
00624Q-BG-2	ADAMS IND CENT ELEM SCH BLDG CORP			1	.1 B FE	900,000		118,3110	900,000	900,000	0	0	0	0	5.250	5.249	JJ	21,788	47,250	09/20/2010	01/15/2026
13058R-AU-8	CALIFORNIA SCH FACS FING AUTH REV		.@		.1 F FE	1,574,700		33,8450	29,000,000	3,738,235	0	258,558	0	0	0.000	7.297	N/A	0	0	12/17/2009	08/01/2049
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T			1	.1 C FE	1,976,560		144,5960	2,000,000	1,981,238	0	426	0	0	6.899	6.987	JD	11,498	137,980	04/02/2009	12/01/2040
16772P-AX-4	CHICAGO ILL TRAN AUTH SALES TAX ROPTS RE			2	.1 C FE	106,518		104,6230	100,000	100,718	0	(754)	0	0	5.250	4.440	JD	438	5,250	10/28/2011	12/01/2027
235036-6Z-8	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	.1 E FE	250,000		104,8970	250,000	250,000	0	0	0	0	3.089	3.089	MM	1,287	1,695	07/31/2020	11/01/2040
3130A0-7B-0	FEDERAL HOME LOAN BANKS				.1 A	499,557		124,0013	500,000	499,731	0	29	0	0	4.000	4.008	MS	6,667	20,000	10/03/2013	09/01/2028
3130AD-JG-8	FEDERAL HOME LOAN BANKS			2	.1 A	798,800		100,2051	800,000	798,986	0	66	0	0	3.500	3.513	JJ	11,978	28,000	01/24/2018	01/27/2033
3130AE-W3-0	FEDERAL HOME LOAN BANKS			2	.1 A	1,482,591		102,4197	1,500,000	1,483,790	0	611	0	0	4.070	4.157	MS	18,315	61,050	01/28/2019	09/13/2038
3130AF-IN-3	FEDERAL HOME LOAN BANKS			2	.1 A	500,000		100,4864	500,000	500,000	0	0	0	0	3.900	3.900	FA	6,825	19,500	02/13/2019	02/25/2036
3130AG-OS-7	FEDERAL HOME LOAN BANKS			2	.1 A	0		100,0035	0	0	0	0	0	0	3.450	3.450	JJ	0	0	07/10/2019	07/18/2039
3130AJ-BZ-1	FEDERAL HOME LOAN BANKS			2	.1 A	2,250,000		100,4040	2,250,000	2,250,000	0	0	0	0	2.470	2.470	MS	15,129	27,788	03/02/2020	03/23/2040
3130AJ-CP-2	FEDERAL HOME LOAN BANKS			2	.1 A	250,000		99,3115	250,000	250,000	0	0	0	0	2.580	2.580	MS	1,989	3,225	03/03/2020	03/10/2045
3130AJ-D8-9	FEDERAL HOME LOAN BANKS			2	.1 A	77,778		99,9861	77,778	77,778	0	0	0	0	2.350	2.350	MS	462	914	03/12/2020	03/30/2037
3130AJ-D9-7	FEDERAL HOME LOAN BANKS			2	.1 A	499,750		100,2901	500,000	499,758	0	8	0	0	2.340	2.343	MS	3,088	5,850	03/05/2020	03/26/2040
3130AJ-EM-7	FEDERAL HOME LOAN BANKS			2	.1 A	499,375		100,0065	500,000	499,394	0	19	0	0	2.490	2.498	MS	3,285	6,225	03/12/2020	03/26/2040
3133EG-3Z-6	FEDERAL FARM CREDIT BANKS FUNDING CORP				.1 A	700,000		125,0585	700,000	700,000	0	0	0	0	3.390	3.390	JJ	10,744	23,730	01/10/2017	01/18/2039
3133EJ-6N-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	.1 A	998,500		103,5409	1,000,000	998,647	0	78	0	0	3.900	3.913	FA	16,250	39,000	01/25/2019	02/01/2034
3133EL-LU-6	FEDERAL FARM CREDIT BANKS FUNDING CORP				.1 A	1,100,450		109,6179	1,000,000	1,098,925	0	(1,525)	0	0	2.390	1.750	FA	9,560	0	09/01/2020	02/07/2039
3133XF-J4-9	FEDERAL HOME LOAN BANKS				.1 A	4,954,614		154,5922	4,600,000	4,856,313	0	(10,972)	0	0	5.625	5.094	MS	76,906	258,750	04/17/2009	03/14/2036
3134A4-AB-0	FEDERAL HOME LOAN MORTGAGE CORP		.@		.1 A	1,449,824		87,0192	3,333,706	2,312,516	0	109,642	0	0	0.000	4.930	N/A	0	0	09/30/2016	03/15/2031
31350A-CG-1	FIMV 19M048 A			2	.1 A	735,300		113,0610	730,000	734,683	0	(361)	0	0	3.150	3.080	MON	1,022	22,995	04/04/2019	01/15/2036
31358D-DS-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.@		.1 A	3,817,300		87,7444	9,000,000	5,918,503	0	245,998	0	0	0.000	4.291	N/A	0	0	09/02/2010	11/15/2030
37353P-DC-0	GEORGIA ST HSG & FIN AUTH REV			2	.1 A FE	750,000		109,1850	750,000	750,000	0	0	0	0	3.600	3.600	JD	2,250	27,000	04/10/2019	12/01/2044
37353P-DZ-9	GEORGIA ST HSG & FIN AUTH REV			2	.1 A FE	500,000		107,6470	500,000	500,000	0	0	0	0	2.950	2.950	JD	1,229	16,840	09/18/2019	12/01/2039
409322-AE-4	HAMPTON RDS PPV LLC			1	4 A FE	445,500		128,3811	495,000	446,933	0	226	0	0	8.421	9.381	JD	1,853	41,684	04/09/2013	06/15/2053
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV				.1 E FE	1,900,000		129,7000	1,900,000	1,900,000	0	0	0	0	7.600	7.599	JD	6,418	144,400	12/16/2009	12/15/2039
44372B-CP-6	HUDSON CNTY N J IMPT AUTH FAC LEASE REV				.1 F FE	1,229,300		114,9250	1,180,000	1,199,302	0	(3,191)	0	0	7.400	7.001	JD	7,277	87,320	06/16/2009	12/01/2025
45201Y-3P-0	ILLINOIS HSG DEV AUTH REV			2	.1 A FE	840,000		108,2620	840,000	840,000	0	0	0	0	3.000	3.080	AO	6,300	25,200	06/12/2019	10/01/2039
45656R-CW-0	INDUSTRY CALIF SALES TAX REV			2	.1 E FE	1,303,638		114,4580	1,250,000	1,286,228	0	(6,428)	0	0	4.625	3.980	JJ	28,906	57,813	03/05/2018	01/01/2034
45750T-AN-3	INLAND VY DEV AGY CALIF SUCCESSOR AGY TA			1	.1 C FE	250,000		107,4330	250,000	250,000	0	0	0	0	4.382	4.383	MS	3,652	10,955	05/08/2014	03/01/2023
50420B-BF-8	LA QUINTA CALIF REDEV AGY SUCCESSOR AGY				.1 C FE	500,000		111,2280	500,000	500,000	0	0	0	0	4.890	4.888	MS	8,150	24,450	12/18/2013	09/01/2023
542403-AC-4	LONG BEACH CALIF ARPT REV			2	.1 G FE	1,600,000		100,4020	1,600,000	1,600,000	0	0	0	0	7.765	7.765	JD	10,353	124,240	11/20/2009	06/01/2039
544495-VY-7	LOS ANGELES CALIF DEPT WTR & PHW REV			1	.1 D FE	2,461,638		175,1170	1,750,000	2,404,959	0	(15,229)	0	0	6.574	4.131	JJ	57,523	115,045	01/12/2017	07/01/2045
57586N-MV-0	MASSACHUSETTS ST HSG FIN AGY			2	.1 C FE	280,000		100,9340	280,000	280,000	0	0	0	0	4.836	4.836	JD	1,128	13,541	09/14/2012	06/01/2043
57586N-MY-4	MASSACHUSETTS ST HSG FIN AGY			2	.1 C FE	120,000		100,9560	120,000	120,000	0	0	0	0	4.711	4.711	JD	5,653	5,653	09/14/2012	12/01/2037
57586N-VY-7	MASSACHUSETTS ST HSG FIN AGY			2	.1 C FE	135,000		103,5770	135,000	135,000	0	0	0	0	4.614	4.614	JD	519	6,826	03/18/2015	12/01/2053
58333N-ND-1	MIAMI-DADE CNTY FLA SPL OBLIG		.@		.1 E FE	120,488		70,4020	875,000	296,783	0	22,443	0	0	0.000	8.020	N/A	0	0	07/02/2009	10/01/2034
58333N-NE-9	MIAMI-DADE CNTY FLA SPL OBLIG		.@		.1 E FE	253,280		67,9420	2,000,000	625,267	0	47,396	0	0	0.000	8.040	N/A	0	0	07/02/2009	10/01/2035
58333N-NF-6	MIAMI-DADE CNTY FLA SPL OBLIG		.@		.1 E FE	470,377		65,5090	2,646,564	1,163,772	0	88,423	0	0	0.000	8.060	N/A	0	0	07/02/2009	10/01/2036
58333N-NH-2	MIAMI-DADE CNTY FLA SPL OBLIG		.@		.1 E FE	204,956		60,8450	2,085,000	509,324	0	38,879	0	0	0.000	8.100	N/A	0	0	07/02/2009	10/01/2038
58333N-NJ-8	MIAMI-DADE CNTY FLA SPL OBLIG		.@		.1 E FE	278,483		58,3120	3,085,000	693,571	0	53,067	0	0	0.000	8.120	N/A	0	0	07/02/2009	10/01/2039
58333N-NK-5	MIAMI-DADE CNTY FLA SPL OBLIG		.@		.1 E FE	165,740		56,3950	1,127,900	413,682	0	31,724	0	0	0.000	8.140	N/A	0	0	07/02/2009	10/01/2040
584712-VA-6	MICHIGAN ST UNIV REVS			2	.1 C FE	1,459,738		118,1720	1,400,000	1,450,097	0	(5,251)	0	0	4.000	3.490	FA	21,156	56,000	02/08/2019	02/15/2037
64613A-BQ-4	NEW JERSEY ST HSG & MTG FIN AGY REV			2	.1 C FE	1,675,000		112,0500	1,675,000	1,675,000	0	0	0	0	3.850	3.850	AO	16,122	64,488	02/14/2019	10/01/2039
647201-FW-7	NEW MEXICO MTG FIN AUTH			2	.1 A FE	500,000		109,4080	500,000	500,000	0	0	0	0	3.600	3.600	JJ	9,000	18,000	04/11/2019	07/01/2044
64972E-FE-4	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	.1 C FE	500,000		107,6530	500,000	500,000	0	0	0	0	3.550	3.550	MM	2,958	17,750	04/05/2019	11/01/2044
64972G-SK-1	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	.1 B FE	148,875		115,4510	150,000	148,898	0	23	0	0	4.000	4.044	JD	267	6,000	03/23/2020	06/15/2049
649902-T4-5	NEW YORK STATE DORMITORY AUTHORITY				.1 B FE	1,665,000		126,0450	1,665,000	1,665,000	0	0	0	0	5.051	5.050	MS	24,763	84,099	09/16/2010	09/15/2027
64990C-ZW-4	NEW YORK STATE DORMITORY AUTHORITY			1,2	.1 D FE	900,000		110,7190	900,000	900,000	0	0	0	0	3.998	3.998	JJ	17,991	35,982	05/17/2017	07/01/2039

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64990G-JY-9	NEW YORK STATE DORMITORY AUTHORITY	.	.	1,2	.1.D FE	1,001,057		1,115,960	1,000,000	1,000,886	.0	(.85)	.0	.0	4.294	4.282	JJ	21,470	42,940	02/13/2019	07/01/2044
66285W-BW-5	NORTH TEX TWY AUTH REV	.	.		.1.E FE	430,337		84,5750	1,395,488	890,793	.0	53,252	.0	.0	0.000	6.260	N/A	.0	.0	03/09/2009	01/01/2031
66285W-EE-2	NORTH TEX TWY AUTH REV	2	.		.1.E FE	1,572,556		2,733,734	2,300,000	2,228,508	.0	1,565	.0	.0	6.200	6.473	JJ	71,300	142,600	04/15/2009	01/01/2042
664754-6W-3	NORTHERN ARIZ UNIV REVS	1	.		.1.F FE	139,109		156,798	150,000	139,419	.0	.311	.0	.0	3.087	3.611	FA	1,929	1,891	03/12/2020	08/01/2039
664754-6X-1	NORTHERN ARIZ UNIV REVS	1	.		.1.F FE	91,512		105,043	100,000	91,694	.0	.182	.0	.0	3.207	3.756	FA	1,336	1,310	03/12/2020	08/01/2043
668068-AT-6	NORTHWESTERN CONS SCH BLDG CORP	1	.		.1.B FE	530,000		637,458	530,000	530,000	.0	.0	.0	.0	5.610	5.609	JJ	13,710	29,733	05/27/2010	01/15/2027
679191-GZ-3	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL	2	.		.1.D FE	550,000		108,9550	550,000	550,000	.0	.0	.0	.0	4.130	4.130	FA	9,465	22,715	04/10/2019	08/01/2048
691879-EY-2	OXNARD CALIF FING AUTH WTR REV	1	.		.1.F FE	1,580,000		2,515,091	1,580,000	1,580,000	.0	.0	.0	.0	7.000	7.000	JD	9,217	110,600	01/29/2010	06/01/2040
696624-BD-6	PALM DESERT CALIF REDEV AGY SUCCESSOR AG	2	.		.1.C FE	243,843		276,635	250,000	245,256	.0	.392	.0	.0	3.750	3.987	AO	2,344	9,375	01/19/2017	10/01/2030
696624-BG-9	PALM DESERT CALIF REDEV AGY SUCCESSOR AG	2	.		.1.C FE	737,093		109,9660	750,000	738,633	.0	.453	.0	.0	4.250	4.379	AO	7,969	31,875	01/19/2017	10/01/2037
708790-DV-2	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M	2	.		.1.C FE	500,000		106,9950	500,000	500,000	.0	.0	.0	.0	3.350	3.350	AO	4,188	16,750	05/23/2019	10/01/2045
73358W-XP-4	PORT AUTH N Y & N J	2	.		.1.D FE	460,000		112,5100	460,000	460,000	.0	.0	.0	.0	4.823	4.823	JD	1,849	22,186	05/19/2015	06/01/2045
786106-GN-8	SACRAMENTO CNTY CALIF	.	.		.1.B FE	637,650		104,3080	610,202	585,000	.0	(5,753)	.0	.0	7.680	6.588	FA	16,973	46,272	03/04/2009	08/15/2021
83712E-GZ-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MUL	.	.		.1.B FE	750,000		116,9640	750,000	750,000	.0	.0	.0	.0	3.500	3.552	MON	438	26,688	03/08/2019	03/01/2038
83756C-XT-7	SOUTH DAKOTA HSG DEV AUTH	2	.		.1.A FE	500,000		111,8310	500,000	500,000	.0	.0	.0	.0	3.800	3.800	MM	3,167	19,000	02/06/2019	11/01/2039
875518-EL-2	TANGIPAHOA PARISH LA HOSP SVC DIST NO 1	2	.		.1.G FE	1,589,450		100,4020	1,600,000	1,591,010	.0	.177	.0	.0	7.200	7.252	FA	48,000	115,200	02/27/2009	02/01/2042
880461-YK-8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR	2	.		.1.B FE	750,000		112,1700	750,000	750,000	.0	.0	.0	.0	3.750	3.750	JJ	14,063	28,125	02/13/2019	07/01/2039
880591-DZ-2	TENNESSEE VALLEY AUTHORITY	.	.		.1.A	793,133		172,0180	550,000	779,379	.0	(3,373)	.0	.0	5.375	3.350	AO	7,391	29,563	09/08/2016	04/01/2056
880591-EH-1	TENNESSEE VALLEY AUTHORITY	.	.		.1.A	1,808,588		150,2363	1,400,000	1,722,047	.0	(11,973)	.0	.0	5.250	3.555	MS	21,642	73,500	01/07/2013	09/15/2039
880591-ES-7	TENNESSEE VALLEY AUTHORITY	.	.		.1.A	1,070,454		150,8772	1,100,000	1,071,425	.0	.204	.0	.0	4.250	4.383	MS	13,765	46,750	09/21/2015	09/15/2065
88059F-BS-9	TENNESSEE VALLEY AUTHORITY	.	.		.1.A	486,928		65,1148	688,263	1,057,000	.0	19,279	.0	.0	0.000	3.777	N/A	.0	.0	12/28/2018	09/15/2039
88059F-BW-0	TENNESSEE VALLEY AUTHORITY	.	.		.1.A	330,842		60,2022	813,000	356,734	.0	13,136	.0	.0	0.000	3.787	N/A	.0	.0	12/28/2018	12/15/2042
88059F-CF-6	TENNESSEE VALLEY AUTHORITY	.	.		.1.A	164,658		98,3661	195,000	174,743	.0	5,097	.0	.0	0.000	2.982	N/A	.0	.0	12/28/2018	09/15/2024
882750-PJ-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE	2	.		.1.B FE	990,000		111,8320	990,000	990,000	.0	.0	.0	.0	3.900	3.900	JJ	19,305	38,691	02/06/2019	07/01/2044
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF	.	.		.1.B FE	1,000,000		116,2310	1,000,000	1,000,000	.0	.0	.0	.0	3.500	3.550	MON	583	35,583	01/25/2019	08/01/2036
91514A-DE-2	UNIVERSITY TEX UNIV REVS IAM COML PAPER	1	.		.1.A FE	2,359,666		129,9980	2,200,000	2,346,059	.0	(3,498)	.0	.0	3.852	3.459	FA	32,014	84,744	11/09/2016	08/15/2046
91514A-GU-3	UNIVERSITY TEX UNIV REVS IAM COML PAPER	1,2	.		.1.A FE	1,091,552		120,0750	1,100,000	1,092,122	.0	.180	.0	.0	3.354	3.395	FA	13,938	36,894	11/02/2017	08/15/2047
915217-RY-1	UNIVERSITY VA UNIV REVS	1	.		.1.A FE	997,110		158,8510	1,000,000	997,746	.0	.63	.0	.0	6.200	6.221	MS	20,667	62,000	04/15/2009	09/01/2039
92812V-CD-6	VIRGINIA ST HSG DEV AUTH	2	.		.1.B FE	2,250,000		104,8540	2,250,000	2,250,000	.0	.0	.0	.0	4.666	4.666	MM	17,498	104,985	10/29/2014	11/01/2044
93978T-F2-0	WASHINGTON ST HSG FIN COMMN	2	.		.1.A FE	390,000		111,9640	390,000	390,000	.0	.0	.0	.0	3.750	3.750	JD	1,219	14,625	02/15/2019	12/01/2039
95737T-EK-8	WESTCHESTER CNTY N Y LOC DEV CORP REV	2	.		.1.F FE	500,000		104,5220	500,000	500,000	.0	.0	.0	.0	3.846	3.846	MM	3,205	3,098	08/28/2020	11/01/2050
976890-KT-2	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	2	.		.1.C FE	500,000		111,0020	500,000	500,000	.0	.0	.0	.0	3.500	3.500	MS	5,833	17,500	02/28/2019	09/01/2035
2599999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					73,925,991	XXX	109,691,523	122,593,778	82,107,920	0	926,303	0	0	XXX	XXX	XXX	860,575	2,974,008	XXX	XXX
31283H-RT-1	FH 601686 - RMBS	.	.	4	.1.A	19,713		118,7786	23,466	19,705	.0	(1)	.0	.0	7.500	7.600	MON	123	1,483	04/14/2004	08/01/2031
3132XC-R3-1	FH 667706 - RMBS	.	.	4	.1.A	2,179,598		109,2960	2,144,745	2,167,245	.0	(8,555)	.0	.0	3.500	3.064	MON	6,256	75,058	01/29/2018	12/01/2047
3132XC-R4-9	FH 667707 - RMBS	.	.	4	.1.A	2,335,541		110,1904	2,295,548	2,320,770	.0	(10,621)	.0	.0	3.500	3.045	MON	6,695	80,336	01/29/2018	01/01/2048
3132XU-R5-6	FH 052307 - RMBS	.	.	4	.1.A	2,302,229		109,2964	2,264,284	2,288,117	.0	(9,536)	.0	.0	3.500	3.064	MON	6,604	79,245	01/29/2018	11/01/2047
31335G-HW-8	FH 080245 - RMBS	.	.	4	.1.A	906		100,3783	950	947	.0	.5	.0	.0	7.500	9.435	MON	.6	.71	09/16/1994	10/01/2024
31358W-PL-2	FNR 69224 Z - CMO/RMBS	.	.	4	.1.A	3,097		100,9764	3,105	3,075	.0	(3)	.0	.0	6.500	6.299	MON	.17	.297	05/14/2002	04/25/2022
31358P-CB-1	FNR 69240 ZC - CMO/RMBS	.	.	4	.1.A	5,681		102,4593	5,812	5,650	.0	(3)	.0	.0	7.000	6.951	MON	.33	.428	05/14/2002	07/25/2022
3136A5-T7-1	FNR 2012-49 QW - CMO/RMBS	.	.	4	.1.A	2,499,764		109,1111	2,673,221	2,450,000	.0	(8,165)	.0	.0	3.500	3.335	MON	7,146	85,750	05/25/2012	05/25/2042
3136A6-TN-4	FNR 2012-63 ZM - CMO/RMBS	.	.	4	.1.A	561,389		103,4311	542,296	541,210	.0	(15)	.0	.0	4.000	4.043	MON	1,809	21,603	04/26/2012	06/25/2042
3136A6-ZY-3	FNR 2012-66 KE - CMO/RMBS	.	.	4	.1.A	1,602,188		116,7320	1,750,980	1,500,000	.0	(11,179)	.0	.0	4.000	3.509	MON	5,000	60,000	05/22/2012	06/25/2042
3136A7-JB-9	FNR 2012-67 MZ - CMO/RMBS	.	.	4	.1.A	1,462,725		104,5471	1,533,585	1,466,884	.0	.421	.0	.0	3.500	3.515	MON	4,278	51,081	06/13/2012	07/25/2042
3136A8-D6-4	FNR 2012-103 ZC - CMO/RMBS	.	.	4	.1.A	1,290,793		108,0110	1,445,283	1,338,089	.0	10,820	.0	.0	3.500	3.809	MON	3,903	45,957	06/03/2013	09/25/2042
3136AB-N6-6	FNR 2013-6 ZJ - CMO/RMBS	.	.	4	.1.A	436,300		100,5912	444,582	441,969	.0	3,617	.0	.0	3.000	3.137	MON	1,105	19,681	01/17/2013	02/25/2043
3136AB-YU-1	FNR 2013-11 JZ - CMO/RMBS	.	.	4	.1.A	1,318,424		100,8483	1,346,701	1,335,373	.0	6,668	.0	.0	3.000	3.136	MON	3,338	39,778	01/16/2013	02/25/2043
3136AC-VY-4	FNR 2013-20 YZ - CMO/RMBS	.	.	4	.1.A	385,215		100,0393	389,678	389,525	.0	1,907	.0	.0	3.000	3.125	MON	974	11,599	01/23/2013	03/25/2043
3136AD-A7-4	FNR 2013-44 Z - CMO/RMBS	.	.	4	.1.A	647,446		99,7794	656,810	658,262	.0	14,531	.0	.0	3.000	3.375	MON	1,646	62,226	03/20/2013	05/25/2043
3136AD-CC-1	FNR 2013-23 ZL - CMO/RMBS	.	.	4	.1.A	691,178		100,9894	709,377	702,427	.0	3,020	.0	.0	3.000	3.144	MON	1,756	27,897	01/25/2013	03/25/2043
3136AD-PF-0	FNR 2013-34 GZ - CMO/RMBS	.	.	4	.1.A	8,286		99,7594	8,454	8,387	.0	.87	.0	.0	3.000	3.153	MON	.21	.257	03/01/2013	04/25/2043
3136AE-N2-9	FNR 2013-52 ZA - CMO/RMBS	.	.	4	.1.A	390,488		100,1182	403,364	402,888	.0	9,143	.0	.0	3.000	3.403	MON	1,007	12,034	05/30/2013	06/25/2043
3136AF-AE-4	FNR 2013-79 EZ - CMO/RMBS	.	.	4	.1.A	2,752,014		110,9075	3,243,244	2,924,280	.0	33,109	.0	.0	3.500	3.970	MON	8,529	100,436	06/11/2013	07/25/2043

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
					NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char																	
3136AF-XR-0	FNR 2013-87 KZ - CMO/RMBS			4	1.A	1,443,889	108.5341	1,897,598	1,748,389	1,611,516	0	32,860	0	0	3.000	4.381	MON	4,371	51,609	06/21/2013	08/25/2043
3136B0-ZZ-2	FNR 2018-2 CZ - CMO/RMBS			4	1.A	3,848,109	106.5148	4,128,076	3,875,589	3,858,053	0	7,777	0	0	3.500	3.601	MON	11,304	133,109	01/18/2018	02/25/2048
3136B9-GE-1	FNR 2020-24 BZ - CMO/RMBS			4	1.A	370,738	99.7098	369,662	370,738	370,738	0	0	0	0	3.000	3.009	MON	927	8,342	03/10/2020	04/25/2050
31371E-2L-8	FN 250179 - RMBS			4	1.A	2,052	104.9492	2,261	2,155	2,095	0	11	0	0	7.500	9.260	MON	13	162	09/16/1994	12/01/2024
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS			4	1.A	61,709	112.9588	70,926	62,789	62,118	0	164	0	0	4.500	4.859	MON	235	2,830	07/08/2010	06/15/2040
3137A0-BA-2	FHR 3701 Z - CMO/RMBS			4	1.A	285,046	112.5774	325,284	288,943	287,608	0	416	0	0	4.500	4.669	MON	1,084	13,003	09/09/2010	07/15/2040
3137A0-XK-6	FHR 3714 ZK - CMO/RMBS			4	1.A	2,399,355	116.6657	2,783,580	2,385,945	2,386,918	0	(3,862)	0	0	4.500	4.483	MON	8,947	104,796	08/31/2010	08/15/2040
3137AS-V5-0	FHR 4094 BZ - CMO/RMBS			4	1.A	1,532,284	106.3509	1,642,687	1,544,591	1,541,959	0	1,487	0	0	3.000	3.042	MON	3,861	45,593	08/28/2012	08/15/2032
3137AW-FT-7	FHR 4136 EZ - CMO/RMBS			4	1.A	64,940	98.4609	65,177	66,196	66,203	0	1,161	0	0	3.000	3.312	MON	165	1,984	01/11/2013	11/15/2042
3137AX-W3-3	FHR 4158 ZT - CMO/RMBS			4	1.A	777,761	101.0151	795,686	787,690	781,217	0	(306)	0	0	3.000	3.100	MON	1,969	23,411	01/10/2013	01/15/2043
3137AY-FG-1	FHR 4171 Z - CMO/RMBS			4	1.A	259,131	99.7443	263,674	264,350	263,890	0	3,441	0	0	3.000	3.275	MON	661	7,896	01/30/2013	02/15/2043
3137B0-C0-5	FHR 4184 GZ - CMO/RMBS			4	1.A	121,100	97.9850	121,728	124,231	117,413	0	(1,883)	0	0	3.000	3.478	MON	311	3,731	03/05/2013	03/15/2043
3137B1-3B-6	FHR 4182 ZD - CMO/RMBS			4	1.A	3,655,877	112.3593	4,272,067	3,802,147	3,750,548	0	27,889	0	0	3.500	3.816	MON	11,090	130,586	05/31/2013	03/15/2043
3137B1-5N-8	FHR 4180 ZB - CMO/RMBS			4	1.A	488,744	100.2892	501,049	499,604	492,214	0	6,734	0	0	3.000	3.400	MON	1,249	14,923	03/01/2013	03/15/2043
3137BY-5W-6	FHR 4680 BQ - CMO/RMBS			4	1.A	483,761	104.2282	519,810	498,723	488,969	0	4,081	0	0	3.500	4.575	MON	1,455	17,455	02/07/2019	05/15/2047
3138WJ-TG-3	FN AS8650 - RMBS			4	1.A	552,611	105.0808	584,639	556,371	553,309	0	516	0	0	3.000	3.138	MON	1,391	16,689	01/09/2018	01/01/2047
31394C-2J-0	FNR 0523A ZC - CMO/RMBS			4	1.A	281,012	116.0620	322,603	277,957	278,946	0	(1)	0	0	5.500	5.330	MON	1,274	15,308	03/04/2009	04/25/2035
31395C-QX-2	FHR 2825 PZ - CMO/RMBS			4	1.A	1,543,916	116.5403	1,781,348	1,528,525	1,532,214	0	(401)	0	0	5.500	5.430	MON	7,006	84,096	03/10/2009	07/15/2034
31395F-2F-0	FHR 2835 NZ - CMO/RMBS			4	1.A	439,803	114.2049	497,243	435,395	436,306	0	(113)	0	0	5.500	5.432	MON	1,996	23,955	03/10/2009	08/15/2034
31395U-4N-8	FHR 2972 WG - CMO/RMBS			4	1.A	570,716	116.8013	680,777	582,851	577,217	0	602	0	0	5.500	5.781	MON	2,671	32,066	01/05/2007	05/15/2035
31396F-GZ-0	FHR 3073 ME - CMO/RMBS			4	1.A	745,119	117.0972	898,919	767,669	759,411	0	765	0	0	5.500	5.818	MON	3,518	42,238	11/16/2005	11/15/2035
31396P-B2-6	FNR 2007-14 QE - CMO/RMBS			4	1.A	1,076,722	115.7043	1,339,585	1,157,766	1,125,231	0	5,272	0	0	5.500	6.339	MON	5,306	63,717	06/11/2007	03/25/2037
31397E-VT-9	FHRR R010 ZA - CMO/RMBS			4	1.A	499,044	116.6073	576,354	494,269	495,831	0	(168)	0	0	5.500	5.409	MON	2,265	27,200	03/05/2009	02/15/2037
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS			4	1.A	567,493	118.6785	674,469	568,316	566,739	0	12	0	0	6.500	6.546	MON	3,078	36,944	03/30/2009	05/25/2039
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS			4	1.A	80,874	107.6470	88,803	82,495	81,215	0	106	0	0	5.000	5.423	MON	344	4,128	03/18/2010	12/25/2039
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS			4	1.A	85,023	104.8202	94,963	90,597	87,866	0	683	0	0	4.500	5.471	MON	340	4,134	11/30/2009	11/25/2039
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS			4	1.A	51,243	107.6806	56,319	52,302	51,451	0	67	0	0	5.000	5.444	MON	218	2,619	03/17/2010	12/25/2039
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS			4	1.A	81,975	107.7286	90,167	83,699	82,304	0	101	0	0	5.000	5.452	MON	349	4,190	03/18/2010	01/25/2040
31398G-PX-1	FNR 2009-108 ZH - CMO/RMBS			4	1.A	139,348	115.1804	167,252	145,209	139,664	0	(742)	0	0	5.000	5.818	MON	605	7,278	04/20/2010	01/25/2040
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS			4	1.A	72,372	108.6360	80,371	73,982	72,874	0	33	0	0	5.000	5.405	MON	308	3,705	03/17/2010	02/25/2040
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS			4	1.A	433,527	114.6793	508,260	443,201	437,938	0	(173)	0	0	5.000	5.286	MON	1,847	22,166	03/18/2010	02/25/2040
31398L-YL-6	FHR 3623 CZ - CMO/RMBS			4	1.A	437,146	114.6100	513,733	448,245	443,255	0	170	0	0	5.000	5.341	MON	1,868	22,423	03/18/2010	01/15/2040
31398L-ZZ-4	FHR 3621 HZ - CMO/RMBS			4	1.A	759,199	113.6163	875,303	770,402	764,684	0	216	0	0	5.000	5.210	MON	3,210	38,533	03/17/2010	01/15/2040
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS			4	1.A	291,974	114.7749	340,379	296,562	293,857	0	79	0	0	5.000	5.226	MON	1,236	14,837	03/17/2010	03/25/2040
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS			4	1.A	389,207	114.5969	451,826	394,274	391,588	0	149	0	0	5.000	5.169	MON	1,643	19,722	03/17/2010	03/25/2040
3140FX-FH-0	FN BF0167 - RMBS			4	1.A	2,297,240	108.6555	2,554,349	2,350,869	2,308,878	0	15,054	0	0	3.000	3.551	MON	5,877	70,522	01/19/2018	02/01/2057
3140GU-L8-8	FN BH5750 - RMBS			4	1.A	2,472,262	109.7599	2,670,368	2,432,917	2,454,894	0	(9,524)	0	0	3.500	3.088	MON	7,096	85,148	01/29/2018	11/01/2047
314007-XN-2	FN CA0684 - RMBS			4	1.A	2,160,056	109.2642	2,322,071	2,125,190	2,147,105	0	(8,469)	0	0	3.500	3.039	MON	6,198	74,375	01/29/2018	11/01/2047
31418C-TP-9	FN MA3257 - RMBS			4	1.A	820,997	104.0938	838,621	805,639	814,379	0	(4,386)	0	0	3.500	2.772	MON	2,350	28,186	12/08/2017	01/01/2048
35563P-A0-2	SCRT 2017-1 HB - CMO/RMBS			4	1.A	692,036	110.3654	827,741	750,000												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3138LM-RA-3	FN AN8580 - CMBS/RMBS			4	1.A	1,404,375		1,19,4435	1,400,000	1,418,719	.0	9,168	.0	.0	3.510	3.878	MON	4,232	49,959	02/07/2018	04/01/2038
3138LM-VP-5	FN AN8721 - CMBS/RMBS			4	1.A	2,498,629		118.9000	2,509,805	2,516,028	.0	12,797	.0	.0	3.580	3.967	MON	7,737	91,349	01/25/2019	04/01/2033
3140HS-2H-3	FN BL1675 - CMBS/RMBS			4	1.A	2,025,625		121.4400	2,000,000	2,022,037	.0	(2,050)	.0	.0	4.170	4.041	MON	7,182	84,790	01/28/2019	02/01/2049
3140HS-5E-7	FN BL1744 - CMBS/RMBS			4	1.A	500,313		115.9794	500,000	499,778	.0	(320)	.0	.0	3.940	3.894	MON	1,696	20,028	02/06/2019	06/01/2035
3140HS-ZJ-3	FN BL1644 - CMBS/RMBS			4	1.A	2,008,250		118.7691	2,000,000	2,003,771	.0	(1,476)	.0	.0	3.660	3.593	MON	6,303	74,420	01/24/2019	03/01/2034
3140HT-F2-0	FN BL1984 - CMBS/RMBS			4	1.A	550,344		121.3636	550,000	549,841	.0	(331)	.0	.0	3.590	3.545	MON	1,700	20,074	03/01/2019	05/01/2034
3140HT-F3-8	FN BL1985 - CMBS/RMBS			4	1.A	580,363		121.3636	580,000	579,832	.0	(349)	.0	.0	3.590	3.545	MON	1,793	21,169	03/01/2019	05/01/2034
3140HT-F4-6	FN BL1986 - CMBS/RMBS			4	1.A	510,319		121.3636	510,000	509,852	.0	(307)	.0	.0	3.590	3.545	MON	1,577	18,614	03/01/2019	05/01/2034
3140HT-FN-4	FN BL1972 - CMBS/RMBS			4	1.A	1,508,438		120.6376	1,500,000	1,506,318	.0	(1,332)	.0	.0	3.630	3.540	MON	4,689	55,358	02/28/2019	04/01/2034
3140HT-FX-2	FN BL1981 - CMBS/RMBS			4	1.A	800,500		121.3636	800,000	799,769	.0	(481)	.0	.0	3.590	3.545	MON	2,473	29,199	03/01/2019	05/01/2034
3140HT-FY-0	FN BL1982 - CMBS/RMBS			4	1.A	560,350		121.3636	560,000	559,838	.0	(337)	.0	.0	3.590	3.545	MON	1,731	20,439	03/01/2019	05/01/2034
3140HT-LY-3	FN BL2142 - CMBS/RMBS			4	1.A	1,001,875		118.5161	1,000,000	1,000,917	.0	(644)	.0	.0	3.350	3.295	MON	2,885	34,058	04/18/2019	05/01/2034
3140HT-SG-5	FN BL2318 - CMBS/RMBS			4	1.A	1,020,625		120.8769	1,000,000	1,017,930	.0	(1,847)	.0	.0	3.570	3.337	MON	3,074	36,295	04/01/2019	06/01/2034
3140HT-YC-7	FN BL2506 - CMBS/RMBS			4	1.A	151,969		117.5397	150,000	151,710	.0	(173)	.0	.0	3.830	3.688	MON	495	5,841	04/12/2019	05/01/2049
3140HT-YD-5	FN BL2507 - CMBS/RMBS			4	1.A	354,594		117.5397	350,000	353,989	.0	(403)	.0	.0	3.830	3.688	MON	1,154	13,628	04/12/2019	05/01/2049
3140HX-4D-9	FN BL6219 - CMBS/RMBS			4	1.A	500,938		106.6154	500,000	500,782	.0	(156)	.0	.0	2.400	2.354	MON	1,033	9,167	02/26/2020	03/01/2040
3140HY-EA-2	FN BL6428 - CMBS/RMBS			4	1.A	100,862		106.8312	98,824	100,793	.0	(69)	.0	.0	2.600	2.405	MON	221	1,742	03/12/2020	04/01/2050
35563C-AE-8	FIMHR 2015-R1 1XB - CMBS			4	1.A	256,334		6.8144	.0	251,708	.0	(8,848)	.0	.0	0.700	5.806	MON	385	23,324	12/16/2019	11/26/2055
35563C-AT-5	FIMHR 2015-R1 3XA - CMBS			4	1.A	390,608		5.9797	.0	379,259	.0	(18,394)	.0	.0	0.700	5.288	MON	662	35,504	01/29/2020	11/25/2052
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						27,825,722	XXX	32,064,958	26,778,619	27,803,044	0	14,992	0	0	XXX	XXX	XXX	86,753	1,071,728	XXX	XXX
35563C-AA-6	FIMHR 2015-R1 1A - CMBS			4	1.A	2,040,282		122.8328	1,886,216	2,038,932	.0	5,655	.0	.0	4.492	4.044	MON	1,412	87,811	03/07/2018	11/26/2055
35563C-AJ-7	FIMHR 2015-R1 2A - CMBS			4	1.A	3,590,986		117.8628	3,350,122	3,577,123	.0	(12,217)	.0	.0	4.324	3.804	MON	2,414	145,094	07/26/2019	10/25/2052
35563C-AM-0	FIMHR 2015-R1 2B - CMBS			4	1.A	824,622		114.8685	717,883	709,423	.0	(393)	.0	.0	4.096	4.422	MON	490	31,093	01/25/2019	10/25/2052
59333M-B3-8	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			1	1.E FE	2,175,000		129.0830	2,175,000	2,175,000	.0	.0	.0	.0	6.485	6.484	JD	6,269	141,049	06/11/2010	06/15/2027
59333M-H5-7	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			2	1.E FE	499,320		109.9970	450,000	463,153	.0	(5,315)	.0	.0	5.000	3.680	MN	3,750	22,500	03/21/2013	05/01/2031
59524E-AB-8	MIDATL 2005 2 - RMBS			1	1.E FE	575,487		124.8172	463,064	572,910	.0	(2,577)	.0	.0	5.240	3.450	FA	10,110	12,132	03/02/2020	08/01/2050
59524E-AC-6	MIDATL 2005 3 - RMBS			4	2.B FE	1,762,674		113.6156	1,811,103	1,740,470	.0	(37,100)	.0	.0	5.300	5.664	FA	39,995	95,988	10/07/2016	08/01/2050
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						11,353,780	XXX	13,028,283	10,853,388	11,277,012	0	(51,947)	0	0	XXX	XXX	XXX	64,441	535,668	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						169,174,530	XXX	217,156,200	217,157,442	177,724,891	0	1,008,780	0	0	XXX	XXX	XXX	1,188,557	6,744,807	XXX	XXX
000000-00-0	NFL VENTURES LP				1.D FE	300,000		99.0144	300,000	300,000	.0	.0	.0	.0	3.420	3.420	AO	3,392	.0	08/18/2020	04/15/2045
00084D-AL-4	ABN AMRO BANK NV		C		2.B FE	2,445,762		117.1781	2,450,000	2,447,508	.0	405	.0	.0	4.800	4.822	AO	23,847	117,600	04/11/2016	04/18/2026
00130H-CC-7	AES CORP		1,2		2.C FE	2,240,933		113.0410	2,250,000	2,241,501	.0	568	.0	.0	3.950	3.998	JJ	52,831	.0	07/15/2020	07/15/2030
00205G-AD-9	APT PIPELINES LTD		C	1,2	2.B FE	794,440		113.6222	800,000	796,167	.0	497	.0	.0	4.250	4.335	JJ	15,678	34,000	03/16/2017	07/15/2027
00206R-4D-9	AT&T INC		2		2.B FE	224,003		27.9800	222,500	221,959	.0	(896)	.0	.0	5.625	5.414	FIAN	2,086	11,717	04/15/2020	08/01/2067
008474-E*5	AGNICO EAGLE MINES LIMITED		A		2.B FE	500,000		113.9439	500,000	500,000	.0	.0	.0	.0	4.380	4.380	AO	5,232	21,900	04/20/2018	04/05/2028
013822-AB-7	ALCOA NEDERLAND HOLDING BV		C	1,2	3.A FE	1,957,938		106.5000	1,900,000	1,949,351	.0	(2,288)	.0	.0	7.000	6.701	MS	33,619	133,000	10/24/2016	09/30/2026
017175-AE-0	ALLEGHANY CORP		1,2		2.A FE	1,498,005		112.4964	1,500,000	1,498,106	.0	101	.0	.0	3.625	3.641	MN	6,948	26,734	05/13/2020	05/15/2030
020002-AU-5	ALLSTATE CORP		1,2,5		2.B FE	262,125		135.7290	300,000	269,088	.0	852	.0	.0	6.500	7.469	MN	2,492	19,500	09/29/2011	05/15/2067
02209S-BD-4	ALTRIA GROUP INC		1,2		2.B FE	2,503,023		119.8097	2,500,000	2,502,606	.0	(305)	.0	.0	4.800	4.783	FA	45,667	120,000	04/11/2019	02/14/2029
025676-AM-9	AMERICAN EQUITY INVESTMENT LIFE HOLDING		1,2		2.C FE	1,308,272		112.9461	1,300,000	1,305,700	.0	(774)	.0	.0	5.000	4.917	JD	2,889	65,000	06/20/2017	06/15/2027
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC		1,2		2.A FE	994,940		130.9368	1,000,000	995,073	.0	133	.0	.0	4.375	4.405	JD	122	27,830	05/06/2020	06/30/2050
034863-AW-0	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	1,120,300		127.0630	1,100,000	1,119,706	.0	(594)	.0	.0	5.625	5.343	AO	15,469	30,938	08/14/2020	04/01/2030
034863-AY-6	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	692,222		112.1980	700,000	692,264	.0	42	.0	.0	3.950	4.014	MS	8,525	.0	09/09/2020	09/10/2050
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP		1,2		1.G FE	1,798,416		116.2112	1,800,000	1,799,059	.0	151	.0	.0	4.400	4.411	MN	7,480	79,200	05/24/2016	05/27/2026
038222-AG-0	APPLIED MATERIALS INC		1		1.G FE	614,365		157.5214	500,000	608,846	.0	(3,290)	.0	.0	5.850	4.247	JD	1,300	29,250	04/08/2019	06/15/2041
038222-AK-1	APPLIED MATERIALS INC		1,2		1.G FE	2,989,890		139.0327	3,000,000	2,991,684	.0	370	.0	.0	5.100	5.127	AO	38,250	153,000	09/21/2015	10/01/2035
03938L-BA-1	ARCELOMITTAL SA		C	1	3.A FE	999,133		112.3546	1,000,000	999,331	.0	112	.0	.0	4.550	4.565	MS	13,903	45,500	03/06/2019	03/11/2026
04015G-AA-6	ARES FINANCE CO LLC		1,2		2.A FE	1,965,360		107.4068	2,000,000	1,985,239	.0	3,551	.0	.0	4.000	4.214	AO	18,444	80,000	10/01/2014	10/08/2024
04250C-AB-8	ARMY HAWAII FMILY HSING TRST III-A		1,2		1.G FE	900,000		125.4872	900,000	900,000	.0	.0	.0	.0	5.750	5.750	JD	2,300	51,750	04/15/2015	06/15/2050
04250G-AB-9	ARMY HAWAII FMILY HSING TRST III-B		1,2		1.G FE	1,158,443		125.4826	1,150,000	1,158,034	.0	(227)	.0	.0	5.750	5.690	JD	2,939	66,125	01/22/2019	06/15/2050

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
043178-AN-8	ARTHUR J GALLAGHER & CO				2.B PL	1,250,000	106.9072	1,336,340	1,250,000	1,250,000	.0	.0	.0	.0	4.310	4.310	JD	1,048	53,875	06/24/2014	06/24/2025
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC		1		2.B FE	349,283	114.3544	400,240	350,000	349,711	.0	.74	.0	.0	5.000	5.026	JJ	8,750	17,500	06/17/2014	07/01/2024
048677-AC-2	ATLANTIC MARINE CORPS CMNTYS LLC				1.G FE	831,933	118.2354	991,740	838,784	833,806	.0	.198	.0	.0	5.373	5.425	JD	3,756	45,067	02/02/2017	12/01/2050
05178Q-AC-1	AURORA MILITARY HSG LLC		1		1.D FE	945,960	129.8427	1,038,741	800,000	931,137	.0	(3,731)	.0	.0	5.655	4.445	JD	2,011	45,240	09/15/2016	12/15/2041
05178R-AC-9	AURORA MILITARY HSG II LLC		1		1.D FE	998,220	134.5277	1,345,277	1,000,000	998,351	.0	.25	.0	.0	5.695	5.707	JD	2,531	56,950	12/16/2015	12/15/2047
052528-AM-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C	2		2.A FE	500,794	102.0171	510,085	500,000	500,787	.0	(7)	.0	.0	2.570	2.552	MN	1,285	.0	11/17/2020	11/25/2035
05526D-BT-1	BAT CAPITAL CORP		1,2		2.B FE	754,865	104.3040	782,280	750,000	754,818	.0	(47)	.0	.0	3.734	3.687	MS	7,468	.0	09/23/2020	09/25/2040
05565A-AR-4	BNP PARIBAS SA	C			2.A FE	1,226,350	114.7817	1,434,771	1,250,000	1,235,310	.0	2,366	.0	.0	4.375	4.625	MN	7,444	54,688	12/15/2016	05/12/2026
056058-AA-4	DEER VALLEY-ALTERRA (EXTELL)		2		1.D Z	1,981,389	108.4500	2,169,000	2,000,000	1,981,554	.0	.165	.0	.0	5.000	4.979	AO	41,111	5,000	12/17/2020	10/01/2055
05964H-AB-1	BANCO SANTANDER SA	C			1.G FE	1,734,390	115.6758	2,024,326	1,750,000	1,739,437	.0	1,437	.0	.0	4.250	4.361	AO	16,528	74,375	04/04/2017	04/11/2027
05969L-AA-9	BANCO INBURSA SA INSTITUCION DE BANCA MU	C	1		2.C FE	2,335,860	107.6260	2,583,024	2,400,000	2,369,408	.0	8,028	.0	.0	4.125	4.529	JD	6,875	99,000	11/21/2016	06/06/2024
064159-HB-5	BANK OF NOVA SCOTIA	C			2.A FE	472,675	116.5942	582,971	500,000	484,541	.0	2,670	.0	.0	4.500	5.216	JD	938	22,500	02/09/2016	12/16/2025
064159-VJ-2	BANK OF NOVA SCOTIA	C	2		2.C FE	280,000	108.2670	303,148	280,000	280,000	.0	.0	.0	.0	4.900	4.900	MSJD	1,029	6,860	05/28/2020	12/31/2049
06738E-AN-5	BARCLAYS PLC	C			2.B FE	2,338,532	115.2595	2,708,599	2,350,000	2,343,606	.0	1,112	.0	.0	4.375	4.436	JJ	48,265	102,813	01/05/2016	01/12/2026
06887F-AB-7	BARRY-WHELMILLER COMPANIES INC				2.C PL	500,000	104.5755	522,878	500,000	500,000	.0	.0	.0	.0	3.680	3.680	AO	4,498	18,400	10/03/2013	10/03/2023
071813-BW-8	BAXTER INTERNATIONAL INC		1,2		2.A FE	249,078	119.5111	298,778	250,000	249,137	.0	.60	.0	.0	3.950	3.995	AO	2,469	5,075	03/24/2020	04/01/2030
081331-AD-2	BELVOIR LAND LLC				1.D FE	112,850	124.7652	230,816	185,000	120,636	.0	.988	.0	.0	5.270	8.955	JD	433	9,750	04/08/2009	12/15/2047
081331-AF-7	BELVOIR LAND LLC				1.E FE	565,250	121.0996	605,498	500,000	560,824	.0	(1,123)	.0	.0	5.400	4.512	JD	1,200	27,000	09/16/2016	12/15/2047
084423-60-7	W. R. BERKLEY CORP		2		2.C FE	503,421	25.6200	526,491	513,750	499,515	.0	(645)	.0	.0	5.750	5.777	MSJD	2,462	29,541	04/23/2019	06/01/2056
084680-AA-5	BERKSHIRE HILLS BANCORP INC		2,5		2.B FE	2,471,250	104.9720	2,624,301	2,500,000	2,484,095	.0	1,881	.0	.0	6.875	6.999	MS	44,401	171,875	09/20/2012	09/28/2027
09659T-2A-8	BNP PARIBAS SA	C	2		2.A FE	1,495,185	114.5780	1,718,670	1,500,000	1,495,872	.0	.252	.0	.0	4.375	4.404	MS	21,875	65,625	02/22/2018	03/01/2033
097023-CV-5	BOEING CO		1,2		2.C FE	2,500,000	129.7721	3,244,302	2,500,000	2,500,000	.0	.0	.0	.0	5.705	5.705	MN	23,771	70,124	04/30/2020	05/01/2040
103186-AB-8	BOXER PARENT COMPANY INC		1,2		4.C FE	250,000	108.5447	271,362	250,000	250,000	.0	.0	.0	.0	7.125	7.128	AO	4,453	5,938	05/14/2020	10/02/2025
10922N-AF-0	BRIGHTHOUSE FINANCIAL INC		1,2		2.B FE	370,938	104.4246	480,353	460,000	373,155	.0	1,283	.0	.0	4.700	6.154	JD	541	21,620	04/24/2019	06/22/2047
10922N-AG-8	BRIGHTHOUSE FINANCIAL INC		1,2		2.B FE	309,600	123.4481	382,689	310,000	309,619	.0	.19	.0	.0	5.625	5.642	MN	2,228	8,719	05/13/2020	05/15/2030
11135F-BA-8	BROADCOM INC		1,2		2.C FE	1,990,500	119.2722	2,385,444	2,000,000	1,991,998	.0	.909	.0	.0	4.750	4.809	AO	20,056	95,000	03/29/2019	04/15/2029
11271L-AC-6	BROOKFIELD FINANCE INC	C	1,2		1.G FE	477,961	114.7422	573,711	500,000	483,146	.0	1,989	.0	.0	3.900	4.462	JJ	8,450	19,500	04/19/2018	01/25/2028
11271L-AD-4	BROOKFIELD FINANCE INC	C	1,2		1.G FE	1,497,315	122.5038	1,837,558	1,500,000	1,497,889	.0	.204	.0	.0	4.850	4.871	MS	18,592	72,750	01/24/2019	03/29/2029
11271L-AF-9	BROOKFIELD FINANCE INC	C	1,2		1.G FE	248,283	106.7959	266,990	250,000	248,291	.0	.9	.0	.0	3.500	3.537	MS	2,260	.0	09/23/2020	03/30/2051
1248EP-BT-9	CCO HOLDINGS LLC		1,2		3.B FE	2,500,000	106.1190	2,652,975	2,500,000	2,500,000	.0	.0	.0	.0	5.125	5.122	MN	21,354	128,125	01/17/2017	05/01/2027
12508E-AD-3	CDK GLOBAL INC		1,2		3.A FE	1,950,000	109.8750	2,142,563	1,950,000	1,950,000	.0	.0	.0	.0	5.000	4.998	AO	20,583	97,500	10/08/2014	10/15/2024
127178-AA-5	CVS PASS-THROUGH TRUST				2.B	1,936,110	105.9314	2,050,949	1,936,110	1,936,110	.0	.0	.0	.0	3.860	3.860	MON	4,359	74,734	09/18/2019	11/10/2041
134011-AE-5	CAMP PENDLETON & QUANTICO HSG LLC		1		2.B FE	372,789	125.8898	377,669	300,000	367,867	.0	(1,197)	.0	.0	5.586	4.220	AO	4,190	16,758	07/21/2016	10/01/2049
134011-AG-0	CAMP PENDLETON & QUANTICO HSG LLC		1		2.B FE	1,702,296	115.8147	2,466,852	2,130,000	1,739,382	.0	4,659	.0	.0	5.354	6.838	AO	28,510	114,040	05/18/2010	10/01/2048
134011-AJ-4	CAMP PENDLETON & QUANTICO HOUSING LLC		1		2.B FE	318,212	120.7817	377,088	395,000	323,783	.0	.700	.0	.0	5.572	7.024	AO	5,502	22,009	05/17/2010	10/01/2050
14040H-BJ-3	CAPITAL ONE FINANCIAL CORP		2		2.C FE	499,960	114.1712	570,856	500,000	499,979	.0	.4	.0	.0	4.200	4.201	AO	3,617	21,000	10/26/2015	10/29/2025
14040H-CA-1	CAPITAL ONE FINANCIAL CORP		2		2.A FE	1,247,300	109.5377	1,369,221	1,250,000	1,248,277	.0	.517	.0	.0	3.900	3.948	JJ	20,583	48,750	01/24/2019	01/29/2024
16876B-AA-0	CHILDREN'S HOSPITAL CORP		1,2		1.C FE	1,700,000	128.3171	2,181,390	1,700,000	1,700,000	.0	.0	.0	.0	4.115	4.116	JJ	34,978	69,955	01/24/2017	01/01/2047
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA		1,2		1.C FE	1,000,000	103.5563	1,035,563	1,000,000	1,000,000	.0	.0	.0	.0	2.704	2.704	JJ	5,859	.0	10/06/2020	07/01/2050
169905-AG-1	CHOICE HOTELS INTERNATIONAL INC		1,2		2.C FE	994,940	110.7520	1,107,520	1,000,000	995,109	.0	.169	.0	.0	3.700	3.759	JJ	16,239	.0	07/09/2020	01/15/2031
178180-GD-1	CITY NATIONAL BANK (CALIFORNIA)				1.F FE	389,981	106.5867	415,688	390,000												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
290876-AD-3	EMERA INC	C	2,5		3.A FE	721,875		116,8750	675,000	709,377	.0	(5,630)	.0	.0	6.750	5.628	JD	2,025	45,563	10/01/2018	06/15/2076
29250N-BC-8	ENBRIDGE INC	C	2		2.C FE	280,504		112,5820	280,000	280,488	.0	(16)	.0	.0	5.750	5.726	JJ	.0	.0	07/22/2020	07/15/2080
292554-A#-8	ENCORE CAPITAL GROUP INC				3.B PL	750,000		103,9244	750,000	750,000	.0	.0	.0	.0	5.625	5.624	FMAN	5,859	57,188	08/11/2017	08/11/2024
29336U-AB-3	ENLINK MIDSTREAM PARTNERS LP		1,2		3.A FE	520,035		98,6770	500,000	507,382	.0	(2,276)	.0	.0	4.400	3.875	AO	5,500	22,000	11/06/2014	04/01/2024
29359U-AB-5	ENSTAR GROUP LTD	C	1,2		2.C FE	498,050		113,1167	500,000	498,302	.0	.159	.0	.0	4.950	5.000	JD	2,063	24,750	05/22/2019	06/01/2029
29379V-CA-9	ENTERPRISE PRODUCTS OPERATING LLC		1,2		2.A FE	1,240,413		101,6749	1,250,000	1,240,489	.0	.76	.0	.0	3.200	3.239	FA	16,000	.0	07/30/2020	02/15/2052
29377A-C*-4	EVERCORE INC				2.B	1,000,000		112,0547	1,000,000	1,000,000	.0	.0	.0	.0	4.540	4.540	AO	7,693	56,750	07/17/2019	08/01/2033
29377G-AA-0	TIAA FSB HOLDINGS INC	2			1.G FE	400,000		109,3509	400,000	400,000	.0	.0	.0	.0	5.750	5.750	JJ	11,436	23,000	06/26/2015	07/02/2025
293908-AH-8	EVEREST REINSURANCE HOLDINGS INC	1,2			1.G FE	2,242,727		113,4350	2,250,000	2,242,770	.0	.43	.0	.0	3.500	3.517	AO	18,375	.0	10/09/2020	10/15/2050
30231G-BF-8	EXXON MOBIL CORP	1,2			1.C FE	2,247,225		124,5350	2,250,000	2,247,291	.0	.67	.0	.0	4.227	4.236	MS	26,947	47,554	03/18/2020	03/19/2040
302635-AF-4	FS KKR CAPITAL CORP	1,2			2.C FE	5,000,000		114,0090	5,000,000	5,000,000	.0	.0	.0	.0	8.625	8.627	MN	55,104	233,594	04/24/2020	05/15/2025
30292*-AA-2	CTL - FBI BRONX TRUST 2018		1,2		1.D FE	3,188,406		108,5422	3,188,406	3,188,406	.0	.0	.0	.0	3.910	3.910	MON	5,541	124,666	02/08/2018	07/15/2033
31428X-BZ-8	FEDEX CORP		1,2		2.B FE	748,185		121,5013	750,000	748,332	.0	.147	.0	.0	4.250	4.279	MN	4,073	19,302	04/03/2020	05/15/2030
31428X-CA-2	FEDEX CORP		1,2		2.B FE	1,780,335		141,6431	1,500,000	1,777,262	.0	(3,073)	.0	.0	5.250	4.146	MN	10,063	47,688	05/05/2020	05/15/2050
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I		1,2		2.B FE	638,266		118,4828	640,000	639,059	.0	.170	.0	.0	5.000	5.035	AO	6,756	32,000	10/13/2015	10/15/2025
31620R-AJ-4	FIDELITY NATIONAL FINANCIAL INC		1,2		2.B FE	508,368		109,8172	500,000	507,967	.0	(401)	.0	.0	3.400	3.199	JD	756	8,642	06/11/2020	06/15/2030
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP	1			2.B FE	824,687		105,6596	850,000	843,128	.0	3,069	.0	.0	4.300	4.712	FA	15,229	36,550	02/21/2014	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL CORP	1			2.B FE	1,155,624		110,8368	1,150,000	1,152,481	.0	(575)	.0	.0	4.600	4.539	MN	6,759	52,900	11/07/2014	11/15/2025
32055R-A#-6	FIRST INDUSTRIAL LP				2.B FE	650,000		112,7466	650,000	650,000	.0	.0	.0	.0	4.300	4.300	AO	5,512	27,950	04/20/2017	04/20/2027
33972P-AA-7	FLNG LIQUEFACTION 2 LLC	1			2.B FE	2,290,560		98,2772	2,290,560	2,290,560	.0	.0	.0	.0	4.125	4.124	MS	23,884	94,486	07/12/2016	03/31/2038
34354P-AF-2	FLOWERVE CORP	1,2			2.C FE	1,490,902		106,7439	1,500,000	1,491,108	.0	.206	.0	.0	3.500	3.572	AO	14,583	.0	10/06/2020	10/01/2030
34490#-AC-8	NFL TRUST 20-XI				1.F FE	1,000,000		103,1365	1,000,000	1,000,000	.0	.0	.0	.0	2.970	3.013	OCT	7,260	3,795	07/17/2020	10/05/2027
34490#-AF-1	FOOTBALL CLUB SER 2020-XI-F TR CTF				1.F FE	706,000		103,5855	706,000	706,000	.0	.0	.0	.0	3.850	3.850	OCT	6,493	3,473	07/17/2020	10/05/2040
34490#-AK-0	FOOTBALL CLUB SER 2020-XI-J TR CTF				1.F FE	294,000		103,5956	294,000	294,000	.0	.0	.0	.0	3.850	3.850	OCT	2,798	.0	07/17/2020	10/05/2040
35952F-AA-8	FT HUACHUCA YPG CMNTYS II LLC	1			2.A FE	2,477,097		149,9619	2,460,000	2,385,611	.0	.437	.0	.0	8.250	8.548	JD	9,020	202,950	04/22/2009	12/15/2053
360271-AJ-9	FULTON FINANCIAL CORP				2.A FE	397,744		110,7324	400,000	399,004	.0	.231	.0	.0	4.500	4.571	MN	2,300	18,000	11/12/2014	11/15/2024
361448-BE-2	GATX CORP	1,2			2.B FE	2,247,723		121,9058	2,250,000	2,248,093	.0	.189	.0	.0	4.700	4.713	AO	26,438	105,750	01/30/2019	04/01/2029
36244*-AA-8	CTL - BOND BUILDING (DC)				1.B	1,549,100		104,0966	1,549,100	1,549,100	.0	.0	.0	.0	3.350	3.350	MON	3,027	51,896	03/21/2013	09/10/2029
36962G-3P-7	GENERAL ELECTRIC CO				2.B FE	1,739,521		135,5338	1,835,000	1,745,418	.0	2,855	.0	.0	5.875	6.348	JJ	50,010	107,806	11/30/2018	01/14/2038
36962G-4B-7	GENERAL ELECTRIC CO				2.B FE	241,290		147,2082	225,000	240,407	.0	(453)	.0	.0	6.875	6.237	JJ	7,348	15,469	12/13/2018	01/10/2039
37149#-AA-8	GENERATIONAL PC LLC				1.D PL	6,970,339		102,4300	6,970,339	6,970,339	.0	.0	.0	.0	5.250	5.250	N/A	30,495	367,298	02/02/2018	12/01/2057
378750-AA-4	GLENN POOL OIL & GAS TRUST II				5.B FE	3,210		95,3340	3,124	3,130	.0	(13)	.0	.0	6.000	5.704	MON	16	278	03/01/2012	08/02/2021
38141G-VB-6	GOLDMAN SACHS GROUP INC	1,2			2.A FE	324,090		114,1195	320,888	324,407	.0	.85	.0	.0	3.850	3.884	JJ	5,387	12,513	01/23/2017	01/26/2027
38148Y-AA-6	GOLDMAN SACHS GROUP INC	1,2,5			2.A FE	1,100,000		122,0339	1,100,000	1,100,000	.0	.0	.0	.0	4.017	4.017	AO	7,487	44,187	10/24/2017	10/31/2038
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC	5			1.C	607,950		217,0498	607,950	611,768	.0	(111)	.0	.0	9.066	9.703	MON	2,639	47,735	11/26/2012	07/15/2055
404119-BY-4	HCA INC	1,2			2.C FE	1,011,325		127,9586	1,000,000	1,010,774	.0	(363)	.0	.0	5.125	5.033	JD	2,278	51,250	06/07/2019	06/15/2039
404280-AT-6	HSBC HOLDINGS PLC	C	2		2.C FE	996,138		109,2900	1,000,000	996,249	.0	.54	.0	.0	6.375	6.393	MS	16,115	63,750	10/18/2018	12/29/2049
404280-AW-9	HSBC HOLDINGS PLC	C			1.F FE	748,913		115,2155	750,000	749,379	.0	.105	.0	.0	4.300	4.318	MS	10,123	32,250	03/01/2016	03/08/2026
409322-AD-6	HAMPTON ROADS PPV LLC				3.B FE	584,150		117,0403	585,202	583,968	.0	(182)	.0	.0	6.621	5.505	N/A	1,471	16,553	09/30/2020	06/15/2053
41242*-BX-9	HARDWOOD FUNDING LLC				1.G FE	1,000,000		98,4864	1,000,000	1,000,000	.0	.0	.0	.0	3.440	3.440	N/A	2,293	15,002	05/28/2020	06/07/2035
42809H-AG-2	HESS CORP	1,2			3.A FE	748,425		110,2472	750,000	748,982	.0	.139	.0	.0	4.300	4.325	AO	8,063	32,250	09/19/2016	04/01/2027
42829I-AN-8	HEXCEL CORP	1,2			2.C FE	107,441		108,0880	100,000	107,392	.0	(49)	.0	.0	3.950	2.585	FA	1,492	.0	12/14/2020	02/15/2027
440327-AK-0	HORACE MANN EDUCATORS CORP	1,2			2.B FE	3,740,063		109,1047	3,750,000	3,744,595	.0	.962	.0	.0	4.500	4.533	JD	14,063	168,750	11/18/2015	12/01/2025
442164-BL-2	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC				1.F FE	1,669,500		101,6447	1,500,000	1,503,465	.0	(16,622)	.0	.0	9.150	7.959	MS	137,250	11,150	11/15/2002	03/15/2021
44320I-AA-6	HOWMET AEROSPACE INC	1,2			3.A FE	1,271,876		117,0000	1,250,000	1,269,331	.0	(2,545)	.0	.0	6.875	6.454	MN	14,323	44,640	05/01/2020	05/01/2025
448579-AD-4	HYATT HOTELS CORP	1,2			2.C FE	129,800		101,6090	130,000	129,986	.0	.21	.0	.0	5.375	5.393	FA	2,640	6,988	08/04/2011	08/15/2021
448579-AH-5	HYATT HOTELS CORP	1,2			2.C FE	2,031,925		113,0117	2,000,000	2,029,451	.0	(2,474)	.0	.0	5.375	4.980	AO	20,306	53,750	09/30/2020	04/23/2025
45665Q-AF-0	INFINITY PROPERTY AND CASUALTY CORP	1			2.C FE	1,900,000		106,0816	1,900,000	1,900,000	.0	.0	.0	.0	5.000	4.999	MS	26,917	95,000	09/12/2012	09/19/2022
459200-AM-3	INTERNATIONAL BUSINESS MACHINES CORP	1			1.F FE	1,956,140		129,9527	2,000,000	1,985,818	.0	2,385	.0	.0	7.000	7.176	AO	23,722	140,000	10/27/1995	10/30/2025
46611J-AB-8	JBG / ROCKVILLE NC1 CAMPUS L L C				1.C FE	2,200,000		117,9054	2,200,000	2,200,000	.0	.0	.0	.0	6.100	6.099	MON	5,964	134,200	08/27/2010	07/15/2033
47102X-AJ-4	JANUS CAPITAL GROUP INC	1,2			2.B FE	523,205		115,1212	500,000	513,271	.0	(2,731)	.0	.0	4.875	4.200	FA	10,156	24,375	02/15/2017	08/01/2025
475795-AE-0	JELD-WEN INC	2			3.B FE	350,000		108,0000	350,000	350,000	.0	.0	.0	.0	6.250	6.249	MN	2,795	11,606	04/27/2020	05/15/2025
478111-AC-1	JOHNS HOPKINS HEALTH SYSTEM CORP	1			1.D FE	956,056		124,6088	1,000,000	959,537	.0	.895	.0	.0	3.837	4.095	MN	4,903	38,370	11/14/2016	05/15/2046

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
48250A-AA-1	KKR GROUP FINANCE CO III LLC			1,2	1.F FE	251,403		131,2645	200,000	251,056	.0	(347)	.0	.0	5.125	3.496	JD	854	5,125	10/01/2020	06/01/2044
48252A-AA-9	KKR GROUP FINANCE CO VI LLC			1,2	1.F FE	996,110		116,3603	1,000,000	996,398	.0	288	.0	.0	3.750	3.800	JJ	18,750	18,750	04/14/2020	07/01/2029
483050-AD-5	KAISER FOUNDATION HOSPITALS			1,2	1.D FE	2,614,745		130,2422	2,600,000	2,613,771	.0	(295)	.0	.0	4.150	4.117	MN	17,983	107,900	05/16/2017	05/01/2047
487312-AA-8	KEENAN FT DETRICK ENERGY LLC			1	1.G FE	244,226		120,6372	249,275	289,525	.0	2,638	.0	.0	6.093	8.077	MN	2,254	17,641	04/24/2009	05/15/2033
487312-AD-2	KEENAN FORT DETRICK ENERGY LLC			1	1.D FE	250,000		104,3623	250,000	250,000	.0	.0	.0	.0	4.166	4.166	MN	1,331	10,415	04/03/2019	11/15/2048
49725V-AB-8	KIOWA POWER PARTNERS LLC			1	2.A FE	205,634		100,3561	205,634	205,634	.0	.0	.0	.0	5.737	5.778	MJSD	33	19,797	11/24/2004	03/30/2021
513774-AA-7	LANCASHIRE HOLDINGS LTD			C, 1	2.B FE	1,295,151		108,1428	1,405,856	1,300,000	.0	538	.0	.0	5.700	5.748	AO	18,525	74,100	10/05/2012	10/01/2022
53079E-BK-9	LIBERTY MUTUAL GROUP INC			1,2	2.B FE	998,990		119,3600	1,000,000	999,006	.0	16	.0	.0	3.950	3.955	MN	5,047	20,628	04/28/2020	05/15/2060
539439-AT-6	LLOYDS BANKING GROUP PLC			C, 1	1.G FE	1,495,470		120,5899	1,500,000	1,496,368	.0	390	.0	.0	4.550	4.588	FA	25,594	68,250	08/09/2018	08/16/2028
539439-AU-3	LLOYDS BANKING GROUP PLC			C, 2	2.C FE	609,998		115,0000	600,000	607,800	.0	(1,363)	.0	.0	7.500	7.170	MJSD	500	45,000	05/03/2019	12/27/2066
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)				3.C	708,458		87,0075	708,458	708,458	.0	.0	.0	.0	6.020	6.020	MON	1,896	42,565	10/27/2011	03/15/2037
559090-AN-6	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2.A FE	290,898		125,8836	250,000	290,704	.0	(194)	.0	.0	4.850	3.883	FA	5,052	.0	09/30/2020	02/01/2049
571903-BD-4	MARRIOTT INTERNATIONAL INC			1,2	2.C FE	499,980		116,9701	500,000	499,998	.0	18	.0	.0	5.750	5.750	MN	4,792	15,573	04/14/2020	05/01/2025
571903-BE-2	MARRIOTT INTERNATIONAL INC			1,2	2.C FE	496,895		117,3479	500,000	497,050	.0	155	.0	.0	4.625	4.703	JD	1,028	12,462	05/28/2020	06/15/2030
57763R-AA-5	MAUSER PACKAGING SOLUTIONS HOLDING CO			1,2	4.C FE	247,500		103,5000	250,000	247,839	.0	339	.0	.0	8.500	8.809	AO	4,486	9,326	05/04/2020	04/15/2024
58156R-AP-3	METLIFE INC			1,2,5	2.B FE	261,250		129,3439	250,000	260,789	.0	(481)	.0	.0	6.400	5.861	JD	711	16,000	04/03/2020	12/15/2066
58156R-AV-0	METLIFE INC			1,2,5	2.B FE	1,889,785		171,3297	1,175,000	1,805,165	.0	(34,425)	.0	.0	10.750	5.150	FA	52,630	126,313	10/08/2019	08/01/2069
58156R-BS-6	METLIFE INC			1,2,5	2.B FE	938,712		152,4639	700,000	910,100	.0	(13,099)	.0	.0	9.250	5.751	AO	14,928	64,750	11/05/2018	04/08/2068
58833C-AC-6	MIDWEST CONNECTOR CAPITAL COMPANY LLC			1,2	2.B FE	1,868,197		104,8255	1,850,000	1,867,908	.0	(289)	.0	.0	4.625	4.480	AO	21,391	5,781	12/21/2020	04/01/2029
60687Y-AA-7	MIZUHO FINANCIAL GROUP INC			C, 1	2.B FE	2,300,000		113,4630	2,300,000	2,300,000	.0	.0	.0	.0	4.353	4.353	AO	19,746	100,119	10/13/2015	10/20/2025
614810-AB-5	ENDURANCE SPECIALTY HOLDINGS LTD			C, 1	1.G FE	1,975,850		106,8714	1,950,000	1,955,805	.0	(3,063)	.0	.0	4.700	4.524	AO	19,348	91,650	11/13/2014	10/15/2022
61769H-ZV-0	MS WEISS ALPHA BALANCED RISK STRAT			5	1.F FE	3,750,000		109,6300	3,750,000	3,750,000	.0	.0	.0	.0	0.500	0.500	N/A	3,542	37,344	10/17/2019	10/23/2029
62952E-AE-7	NYU LANGONE HOSPITALS			1,2	1.G FE	304,260		122,1323	300,000	303,898	.0	(93)	.0	.0	4.368	4.280	JJ	6,552	13,104	05/23/2017	07/01/2047
63486*-AA-9	NATIONAL BASKETBALL ASSOCIATION				1.G FE	1,000,000		100,0704	1,000,000	1,000,000	.0	.0	.0	.0	2.410	2.410	JD	1,138	.0	12/16/2020	12/16/2023
63486*-AB-7	NATIONAL BASKETBALL ASSOCIATION				1.G FE	1,000,000		100,1910	1,000,000	1,000,000	.0	.0	.0	.0	2.510	2.510	JD	1,046	.0	12/16/2020	12/16/2024
63859H-AE-9	NATIONWIDE BUILDING SOCIETY			C, 1	2.B FE	2,392,944		111,3259	2,400,000	2,395,638	.0	669	.0	.0	4.000	4.036	MS	28,533	96,000	09/07/2016	09/14/2026
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2.B FE	396,820		112,9363	400,000	397,863	.0	292	.0	.0	4.500	4.600	MS	5,300	18,000	03/09/2017	03/15/2027
654579-AA-9	NIPPON LIFE INSURANCE CO			C, 2,5	1.G FE	1,760,000		106,2500	1,760,000	1,760,000	.0	.0	.0	.0	5.000	5.000	AO	17,844	88,000	10/11/2012	10/18/2042
66516X-AC-9	NORTHERN GROUP HSG LLC				1.C FE	1,000,000		150,8540	1,000,000	1,000,000	.0	.0	.0	.0	6.803	6.802	MON	3,024	68,030	07/25/2013	08/15/2053
665228-HF-2	NICOR GAS				1.D Z	1,000,000		97,9699	1,000,000	1,000,000	.0	.0	.0	.0	2.770	2.770	MS	9,310	.0	08/11/2020	08/31/2050
67059T-AH-8	NUSTAR LOGISTICS LP			1,2	3.C FE	1,027,462		113,2800	1,000,000	1,026,991	.0	(471)	.0	.0	6.375	5.989	AO	18,948	.0	10/30/2020	10/01/2030
67079B-AE-0	NUTRITION & BIOSCIENCES INC			1,2	2.B FE	749,955		107,4599	750,000	749,974	.0	19	.0	.0	3.268	3.268	MN	7,149	.0	09/09/2020	11/15/2040
674599-BM-6	OCCIDENTAL PETROLEUM CORP			1	3.C FE	2,009,109		102,0000	1,985,940	1,976,486	.0	(3,047)	.0	.0	7.200	6.931	AO	35,046	140,184	01/31/2002	04/01/2028
674599-BT-1	OCCIDENTAL PETROLEUM CORP			1	3.C FE	1,120,740		107,5000	1,075,000	1,062,473	.0	(5,442)	.0	.0	8.450	7.412	FA	31,922	84,500	07/11/2001	02/15/2029
677071-AC-6	OHANA MILITARY COMMUNITIES LLC			1	1.D FE	1,324,304		143,4417	1,100,000	1,326,833	.0	(6,615)	.0	.0	6.193	4.485	AO	17,031	68,123	03/05/2020	04/01/2049
677071-AK-8	OHANA MILITARY COMMUNITIES LLC				1.F FE	943,463		130,4700	1,208,210	942,002	.0	(384)	.0	.0	5.880	5.720	AO	13,613	54,451	01/14/2016	10/01/2051
677071-AU-6	OHANA 2007A I - RMBS			1	1.D FE	1,706,188		136,1844	2,696,286	1,742,380	.0	4,152	.0	.0	6.000	7.218	AO	29,698	118,793	03/11/2010	10/01/2051
677071-AV-4	OHANA 2007A II - RMBS				1.F FE	135,453		134,4253	191,388	136,437	.0	111	.0	.0	6.150	6.548	AO	2,189	8,756	02/22/2012	10/01/2051
680223-AA-0	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	1,194,275		114,8648	1,435,810	1,206,658	.0	6,580	.0	.0	3.875	4.578	FA	16,819	48,438	02/01/2019	08/26/2026
682441-AB-6	ONEAMERICA FINANCIAL PARTNERS INC			1,2	1.G FE	256,021		107,9348	269,837	255,998	.0	(23)	.0	.0	4.250	4.108	AO	2,951	.0	09/25/2020	10/15/2050
69403H-AG-2	PACBEA 2006 - A AG - RMBS				2.B FE	286,003		116,4321	339,179	294,362	.0	779	.0	.0	5.628	6.902	JJ	8,802	19,089	01/02/2014	07/15/2051
694156-AA-0	PETERSHILL II ONSHORE IM			2	2.B PL	361,000		108,7772	361,000	361,000	.0	.0	.0	.0	5.000	5.000	JJ	8,323	.0	09/27/2019	12/02/2039
69416*-AA-1	PETERSHILL II OFFSHORE IM			2	2.B PL	267,000		108,7772	267,000	267,000	.0	.0	.0	.0	5.000	5.000	JJ	6,156	10,272	09/27/2019	12/02/2039
694166-AA-9	PETERSHILL II ONSHORE GP			2	2.B PL	211,000		108,7772	211,000	211,000	.0	.0	.0	.0	5.000	5.000	JJ	4,865	8,118	09/27/2019	12/02/2039
69417*-AA-6	PETERSHILL II OFFSHORE GP			2	2.B PL	161,000		108,7772	161,000	161,000	.0	.0	.0	.0	5.000	5.000	JJ	3,712	6,194	09/27/2019	12/02/2039
709599-AH-7	PENSKE TRUCK LEASING CO LP			1	2.B FE	1,853,806		106,6111	1,870,000	1,866,994	.0	1,849	.0	.0	4.875	4.986	JJ	43,049	91,163	08/15/2012	07/11/2022
715310-AA-9	PERSHING SQUARE HOLDINGS LTD			C, 1,2	2.B FE	2,300,000		105,6050	2,300,000	2,300,000	.0	.0	.0	.0	5.500	5.500	JJ	58,331	126,500	06/23/2015	07/15/2022
715310-AB-7	PERSHING SQUARE HOLDINGS LTD			C, 1,2	2.B FE	2,000,000		111,5965	2,000,000	2,000,000	.0	.0	.0	.0	4.950	4.950	JJ	45,650	96,250	07/12/2019	07/15/2039
715310-AC-5	PERSHING SQUARE HOLDINGS LTD			C, 2	2.B FE	2,000,000		99,1418	2,000,000	2,000,000	.0	.0	.0	.0	3.000	3.000	JJ	21,000	.0	08/24/2020	07/15/2032
718546-AK-0	PHILLIPS 66			1,2	2.A FE	1,225,473		121,1536	1,240,000	1,228,581	.0	571	.0	.0	4.650	4.741	MN	7,368	57,660	11/12/2014	11/15/2034
722844-AA-5	PINE STREET TRUST I			1,2	2.B FE	1,000,000		118,5527	1,000,000	1,000,000	.0	.0	.0	.0	4.572	4.272	FA	45,720	.0	04/02/2019	02/15/2029
743528-AA-5	CTL - AMZN PROJECT DIXIE FUNDED				1.B	1,183,279		100,4951	1,181,320	1,183,253	.0	(26)	.0	.0	2.980	2.969	MON	2,054	12,615	03/04/2020	10/10/2041
744320-AM-4	PRUDENTIAL FINANCIAL INC			1,2,5	2.B FE	660,708		107,2425	640,000	650,115	.0	(4,882)	.0	.0	5.625	4.752	JD	1,600	36,000	04/17/2020	06/15/2043

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
744320-AN-2	PRUDENTIAL FINANCIAL INC		1, 2, 5	2	2.B FE	347,071	106.2421	371,847	350,000	347,324	.0	.116	.0	.0	5.200	5.260	MS	5,359	18,200	10/22/2018	03/15/2044
747280-AE-0	QBE INSURANCE GROUP LTD	C	2	2	2.C FE	402,964	109.2500	437,000	400,000	402,628	.0	(336)	.0	.0	5.875	5.701	MN	3,199		05/05/2020	12/29/2049
747360-AB-0	QSPCF LP (QUANTUM PARTNERS)				1.G PL	1,500,000	100.2007	1,503,011	1,500,000	1,500,000	.0	.0	.0	.0	5.480	5.480	JJ	36,077	82,200	12/06/2013	01/23/2021
747370-AA-2	QBE INSURANCE GROUP LTD	C	2	2	2.B FE	2,612,049	112.2500	2,637,875	2,350,000	2,470,556	.0	(37,429)	.0	.0	7.500	5.555	MN	18,115	176,250	11/21/2016	11/24/2043
74992*-AG-0	RXR REALTY LLC		2	2	2.A PL	958,040	103.9337	1,039,337	1,000,000	961,101	.0	3,061	.0	.0	5.250	6.247	N/A	22,021	8,896	07/23/2020	07/17/2025
761250-AA-2	REST LLC				3.C PL	654,732	99.2500	649,821	654,732	654,732	.0	.0	.0	.0	5.000	5.000	JJ	16,277	32,737	09/09/2014	01/06/2022
761713-BB-1	REYNOLDS AMERICAN INC		1, 2	2	2.B FE	1,331,392	127.8751	1,278,751	1,000,000	1,327,919	.0	(3,473)	.0	.0	5.850	3.768	FA	22,100	29,250	07/28/2020	08/15/2045
780099-CK-1	NATWEST GROUP PLC	C	2	2	3.B FE	422,020	116.5000	466,000	400,000	416,820	.0	(3,034)	.0	.0	8.000	6.927	MJSD	89	28,000	04/28/2020	12/29/2049
78081B-AD-5	ROYALTY PHARMA PLC		1, 2	2	2.C FE	1,978,054	102.6920	2,074,378	2,020,000	1,979,301	.0	1,246	.0	.0	2.200	2.435	MS	14,690	.0	08/24/2020	09/02/2030
785592-A*-7	SABINE PASS LIQUEFACTION				2.C FE	2,500,000	116.7692	2,919,230	2,500,000	2,500,000	.0	.0	.0	.0	5.000	5.000	MS	36,806	125,000	02/24/2017	09/15/2037
795830-AS-7	SALVATION ARMY				1.F FE	1,539,157	129.6388	2,210,342	1,705,000	1,584,390	.0	3,768	.0	.0	5.707	6.394	MS	32,435	97,304	07/24/2019	09/01/2036
795830-AV-0	SALVATION ARMY				1.F FE	994,960	122.1895	1,356,303	1,110,000	1,057,775	.0	7,389	.0	.0	5.637	6.648	MS	20,857	62,571	03/31/2009	09/01/2026
79588T-AA-8	SAMMONS FINANCIAL GROUP INC		1	2	2.A FE	2,800,000	137.5710	3,851,989	2,800,000	2,800,000	.0	.0	.0	.0	7.000	7.000	AO	41,378	196,000	10/22/2013	10/15/2043
816300-AH-0	SELECTIVE INSURANCE GROUP INC		1, 2	2	2.B FE	980,300	127.8897	1,278,897	1,000,000	980,804	.0	281	.0	.0	5.375	5.510	MS	17,917	53,750	02/27/2019	03/01/2049
832248-BB-3	SMITHFIELD FOODS INC		1, 2	2	2.C FE	748,884	119.0577	892,933	750,000	749,036	.0	88	.0	.0	5.200	5.219	AO	9,750	39,000	03/28/2019	04/01/2029
832248-BC-1	SMITHFIELD FOODS INC		1, 2	2	2.C FE	98,838	105.8077	105,808	100,000	98,869	.0	31	.0	.0	3.000	3.135	AO	883	.0	09/10/2020	10/15/2030
83368J-KG-4	SOCIETE GENERALE SA	C	2	2	3.B FE	1,022,660	102.4030	1,024,030	1,000,000	1,003,447	.0	(8,482)	.0	.0	7.375	6.491	MS	22,125	73,750	12/19/2018	12/29/2049
83370R-AA-6	SOCIETE GENERALE SA	C	2	2	3.B FE	600,000	106.0370	636,222	600,000	600,000	.0	.0	.0	.0	5.375	5.375	MN	3,852	.0	11/12/2020	12/29/2049
842587-CX-3	SOUTHERN CO		1, 2	2	2.B FE	587,665	125.7898	628,949	500,000	585,941	.0	(1,724)	.0	.0	4.400	3.376	JJ	11,000	11,000	03/04/2020	07/01/2046
852891-AC-4	STANCORP FINANCIAL GROUP INC		1	2	2.A FE	1,837,901	106.3921	1,968,253	1,850,000	1,847,652	.0	1,356	.0	.0	5.000	5.083	FA	34,944	92,500	08/03/2012	08/15/2022
853254-BA-7	STANDARD CHARTERED PLC	C	2	2	3.A FE	410,400	104.2500	417,000	400,000	403,981	.0	(2,970)	.0	.0	7.500	6.646	AO	7,417	30,000	10/18/2018	12/29/2049
853254-BH-2	STANDARD CHARTERED PLC	C	2	2	3.A FE	412,080	108.3750	433,500	400,000	406,274	.0	(2,624)	.0	.0	7.750	6.977	AO	7,664	31,000	10/01/2018	12/29/2049
853254-BP-4	STANDARD CHARTERED PLC	C	2, 5	2	1.F FE	2,000,000	117.1242	2,342,483	2,000,000	2,000,000	.0	.0	.0	.0	4.305	4.306	MN	9,567	86,100	05/16/2019	05/21/2030
857473-AE-2	STATE STREET CORP				1.F FE	1,892,060	130.9203	2,618,407	2,000,000	1,949,568	.0	7,147	.0	.0	7.350	7.929	JD	6,533	147,000	04/24/2009	06/15/2026
858155-AE-4	STEELCASE INC		1, 2	2	2.C FE	290,633	116.1036	290,259	250,000	290,460	.0	(172)	.0	.0	5.125	2.800	JJ	5,801	.0	12/16/2020	01/18/2029
859428-AT-1	STERLING NATIONAL BANK		2, 5	2	2.A FE	2,512,500	100.7349	2,518,373	2,500,000	2,500,754	.0	(2,977)	.0	.0	5.250	5.125	AO	32,813	131,250	08/30/2016	04/01/2026
866600-AA-8	SCA 2019-1 A		5		1.G PL	930,894	93.0000	865,732	930,894	930,891	.0	(2)	.0	.0	4.180	4.180	JD	1,729	28,633	11/19/2019	12/15/2027
869099-AH-4	TRUIST FINANCIAL CORP				1.G FE	1,750,000	107.2124	1,876,217	1,750,000	1,750,000	.0	.0	.0	.0	5.375	5.374	FA	35,535	94,063	08/08/2012	08/15/2022
871510-AC-0	SYMETRA FINANCIAL CORP		1	2	2.A FE	598,198	110.5130	663,078	600,000	599,266	.0	188	.0	.0	4.250	4.288	JJ	11,758	25,500	07/31/2014	07/15/2024
871829-BL-0	SYSCO CORP		1, 2	2	2.C FE	997,920	131.4045	1,314,045	1,000,000	998,035	.0	115	.0	.0	5.950	5.978	AO	14,875	29,585	03/30/2020	04/01/2030
871829-BM-8	SYSCO CORP		1, 2	2	2.B FE	998,020	146.2757	1,462,757	1,000,000	998,054	.0	34	.0	.0	6.600	6.618	AO	16,500	32,817	03/30/2020	04/01/2040
87264A-AP-0	T-MOBILE USA INC		1, 2	2	3.B FE	1,745,625	103.5000	1,811,250	1,750,000	1,747,422	.0	418	.0	.0	6.500	6.536	JJ	52,451	143,567	11/16/2015	01/15/2026
87264A-BK-0	T-MOBILE USA INC		1, 2	2	2.C FE	393,722	103.6720	414,688	400,000	393,761	.0	39	.0	.0	3.000	3.105	FA	2,833	.0	10/20/2020	02/15/2041
883203-CB-5	TEXTRON INC		1, 2	2	2.B FE	1,990,460	107.7949	2,155,899	2,000,000	1,991,220	.0	760	.0	.0	3.000	3.054	JD	5,000	42,333	03/10/2020	06/01/2030
89356B-AA-6	TRANSCANADA TRUST	C	2, 5	2	2.C FE	720,716	109.5868	771,491	704,000	717,542	.0	(3,063)	.0	.0	5.625	5.075	MN	4,510	39,600	12/18/2019	05/20/2075
89566E-A0-7	TRI-STATE GENERATION & TRANSMISSIO				1.G	400,000	101.2174	404,870	400,000	400,000	.0	.0	.0	.0	6.310	6.309	AO	5,819	25,240	03/20/2009	04/08/2021
90290M-AC-5	US FOODS INC		1, 2	2	4.C FE	1,000,000	106.8750	1,068,750	1,000,000	1,000,000	.0	.0	.0	.0	6.250	6.251	AO	13,194	28,993	04/23/2020	04/15/2025
90983V-AA-1	UNITED COMMUNITIES LLC				2.B FE	888,030	118.0933	971,490	822,646	882,600	.0	(1,123)	.0	.0	5.611	4.991	MS	13,591	46,159	07/08/2016	09/15/2051
911684-70-2	UNITED STATES CELLULAR CORP		2	2	3.A FE	280,285	26.4100	295,792	280,000	280,259	.0	(26)	.0	.0	6.250	6.227	MJSD	1,458	5,299	08/25/2020	09/01/2069
911684-80-1	UNITED STATES CELLULAR CORP		2	2	3.A FE	480,000	25.3300	486,336	480,000	480,000	.0	.0	.0	.0	5.500	5.500	MJSD	2,127	.0	11/30/2020	03/01/2070
913017-AS-8	RAYTHEON TECHNOLOGIES CORP				2.A FE	2,194,143	101.3079	1,855,805	1,831,846	1,837,311	.0	(32,678)	.0	.0	8.750	6.857	MS	53,429	160,287	05/14/2002	03/01/2021
91412N-BE-9	UNIVERSITY OF CHICAGO		1, 2	2	1.C FE	599,194	100.2319	601,391	600,000	599,201	.0	7	.0	.0	2.547	2.554	AO	3,821	1,231	08/27/2020	04/01/2050
918453-AA-9	VZ IRVING TX REPACK TR				2.B PL	797,061	42.9600	1,159,920	2,700,000	1,187,775	.0	97,016	.0	.0	0.088	6.481	N/A	1,301	2,457	12/12/2016	08/20/2036
91913Y-AE-0	VALERO ENERGY CORP		1	2	2.B FE	3,245,775	139.7321	3,493,303	2,500,000	3,170,618	.0	(44,943)	.0	.0	7.500	4.450	AO	39,583	187,500	04/22/2019	04/15/2032
92556H-AB-3	VIACOMCBS INC		1, 2	2	2.B FE	2,251,875	125.5128	2,824,038	2,250,000	2,251,727	.0	(148)	.0	.0	4.950	4.930	JJ	51,356	32,175	04/30/2020	01/15/2031
92857W-AB-6	VODAFONE GROUP PLC	C	1	2	2.B FE	1,166,130	136.9850	1,369,850	1,000,000	1,150,512	.0	(9,316)	.0	.0	6.250	4.595	MN	5,382	62,500	04/12/2019	11/30/2032
929218-AA-3	VZ REPACK TRUST				2.B PL	851,838	45.5800	1,321,820	2,900,000	1,383,175	.0	105,805	.0	.0	0.000	12.394	MON	.0	1,234	12/11/2015	05/20/2035
93042*-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)				2.B	71,972	105.2947	75,783	71,972	71,981	.0	.0	.0	.0	5.440	5.439	MON	174	3,912	03/28/2012	06/30/2033
931427-AC-2	WALGREENS BOOTS ALLIANCE INC		1, 2	2	2.B FE	278,393	113.5857	283,964	250,000	278,204	.0	(188)	.0	.0	4.800	4.049	MN	1,433	6,000	09/18/2020	11/18/2044
931427-AT-5	WALGREENS BOOTS ALLIANCE INC		1, 2	2	2.B FE	718,528	105.8481	740,937	700,000	718,431	.0	(97)	.0	.0	4.100	3.946	AO	6,059	14,350	08/20/2020	04/15/2050
95829T-AA-3	WESTERN GROUP HSG LP		1	2	1.C FE	2,205,376	143.2000	3,158,099	2,205,376	2,205,376	.0	.0	.0	.0	6.750	6.748	MS	43,832	148,863	03/06/2012	03/15/2057
961214-DF-7	WESTPAC BANKING CORP	C	2	2	2.A FE	650,000	114.0275	741,179	650,000	650,000	.0	.0	.0	.0	4.322	4.322	MN	2,965	28,093	11/15/2016	11/23/2031

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
96928*-BX-4	CTL - WALGREENS				2.B	781,583	113.7917	889,376	781,583	782,307	.0	(30)	.0	.0	.6.900	.6.890	MON	2,547	53,799	08/14/2009	01/15/2035
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)				2.B	254,388	112.4969	286,178	254,388	254,388	.0	.0	.0	.0	.6.540	.6.540	MON	.739	16,637	06/17/2010	10/15/2034
98462Y-CF-5	YAMANA GOLD INC.	A			2.C	900,000	107.2188	964,969	900,000	900,000	.0	.0	.0	.0	4.780	4.780	JD	.120	43,020	06/10/2013	06/30/2023
BGH6JE-U0-9	AGNICO ENERGY MINES LTD	C			2.B FE	1,250,000	101.2406	1,265,508	1,250,000	1,250,000	.0	.0	.0	.0	2.880	2.880	AO	.8,400	18,000	03/05/2020	04/05/2032
BGH6P7-UB-3	PRICEDWATERHOUSECOOPERS LLP				1.D Z	1,000,000	107.0602	1,070,602	1,000,000	1,000,000	.0	.0	.0	.0	3.730	3.730	N/A	11,604	.0	06/09/2020	09/14/2035
BGH6PF-Y8-8	DYAL III ISSUER A	2			1.D PL	2,222,739	104.4472	2,321,589	2,222,739	2,222,739	.0	.0	.0	.0	4.400	4.400	N/A	4,347	27,007	06/11/2020	06/15/2040
BGH6PL-E9-5	DYAL III ISSUER B	2			1.D PL	1,277,261	104.4472	1,334,063	1,277,261	1,277,261	.0	.0	.0	.0	4.400	4.400	N/A	2,498	46,999	06/11/2020	06/15/2040
BGH6RD-8S-6	FOOTBALL CLUB SER 2020-XI-D TR CTF				1.D FE	2,000,000	102.1889	2,043,778	2,000,000	2,000,000	.0	.0	.0	.0	3.330	3.378	OCT	16,280	8,510	07/17/2020	10/05/2032
BGH6SG-XN-1	EXTELL - DEER VALLEY RESORT UPSIZE	2			1.D Z	1,000,000	108.4500	1,084,500	1,000,000	1,000,000	.0	.0	.0	.0	5.000	4.999	AO	20,556	.0	12/10/2020	10/01/2055
BGH6SL-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS L				2.B FE	2,000,000	101.3969	2,027,938	2,000,000	2,000,000	.0	.0	.0	.0	3.520	3.521	JD	25,813	.0	08/11/2020	12/31/2039
BGH6UL-ZA-3	MIDCAP SPV SR SEC TERM LOAN	2,5			3.B Z	2,000,000	100.0000	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	5.653	5.584	MON	7,223	10,649	10/15/2020	10/08/2024
BGH6WC-F8-8	LIH FEE II	2,5			2.B PL	1,500,000	104.0700	1,561,050	1,500,000	1,500,000	.0	.0	.0	.0	4.350	4.350	N/A	11,238	.0	11/20/2020	06/21/2048
BGH6X2-DT-5	VISTA RIDGE LLC				1.D FE	499,276	99.4515	496,537	499,276	499,276	.0	.0	.0	.0	2.570	2.570	N/A	1,069	1,069	11/19/2020	10/14/2049
G7S8M2-AA-7	PHOENIX GROUP HOLDINGS PLC	D	2		2.C FE	200,000	105.9800	211,960	200,000	200,000	.0	.0	.0	.0	5.625	5.624	AO	2,031	8,344	01/22/2020	12/29/2049
H42097-AA-5	UBS GROUP AG	D	2,5		3.B FE	200,540	103.1250	206,250	200,000	200,255	.0	(285)	.0	.0	7.125	6.857	AUG	5,581	14,250	04/27/2020	12/29/2049
H81989-YE-5	CREDIT SUISSE GROUP AG	D	2		3.C FE	1,017,580	105.6250	1,056,250	1,000,000	1,007,587	.0	(4,680)	.0	.0	7.125	6.582	JJ	30,083	71,250	12/19/2018	12/29/2049
R16582-SH-8	DNB BANK ASA	C	2		2.B FE	410,920	104.6250	418,500	400,000	403,861	.0	(3,147)	.0	.0	6.500	5.642	MAR	19,861	26,000	10/01/2018	12/29/2049
T6827F-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR	D	2		1.G PL	3,993,310	105.2900	4,204,556	3,993,310	3,993,310	.0	.0	.0	.0	5.000	4.997	AO	49,916	159,178	11/27/2019	10/01/2045
W9T10Z-EB-7	SVENSKA HANDELSBANKEN AB	D	2		2.B FE	604,250	109.1250	654,750	600,000	602,677	.0	(848)	.0	.0	6.250	6.084	MAR	31,250	38,438	02/19/2019	12/29/2049
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						293,818,782	XXX	333,931,528	294,938,170	293,899,788	0	(1,348)	0	0	XXX	XXX	XXX	3,401,092	12,040,910	XXX	XXX
007036-QT-6	ARMT 2005-8 7A2 - RMBS			4	1.D FM	293,631	97.5924	347,347	355,916	329,407	.0	(1,176)	.0	.0	0.708	5.441	MON	28	7,807	11/20/2012	11/25/2035
161588-9A-4	CHASE LINCOLN FIRST BK N A RESTR - CMO/R			4	1.B FE	.1	100.0000	.1	.0	.1	.0	.0	.0	.0	4.500	4.500	MON	.0	439	02/01/2010	10/01/2023
17323T-AS-9	CMLTI 2015-RP2 A2B - CMO/RMBS			4	1.D FM	162,893	104.0702	168,548	161,956	163,460	.0	(320)	.0	.0	4.000	3.186	MON	540	6,443	06/09/2015	01/27/2053
23321P-AC-2	DLJMA 902 A - CMO/RMBS			4	2.B FM	26	100.0000	26	.0	26	.0	.0	.0	.0	3.423	0.000	MON	.0	.0	02/05/1991	01/25/2022
33852A-AC-1	FSMT 1911NV A3 - CMO/RMBS			4	1.D FM	1,339,422	102.9193	1,356,898	1,318,410	1,336,939	.0	(2,806)	.0	.0	3.500	2.555	MON	3,845	46,144	10/25/2019	10/25/2049
36186X-AB-3	GMAON 2005-BLIS A2 - CMB5/CMO			1	2.A FE	259,521	112.4496	281,124	250,000	258,672	.0	(202)	.0	.0	5.254	4.998	MON	766	13,135	05/20/2016	07/10/2050
3622EU-AD-8	GSAA 2007-2 A4A - RMBS	4			1.D FM	132,457	40.4331	87,214	215,699	67,778	.0	(7,444)	.0	.0	5.983	10.472	MON	1,075	3,856	02/07/2014	03/25/2037
36298Y-AC-4	GSAA 2006-14 A3A - RMBS	4			1.D FM	743,487	46.4448	594,722	1,280,494	502,906	.0	(64,546)	.0	.0	0.648	6.704	MON	92	20,821	03/19/2013	09/25/2036
437084-NZ-5	HEAT 2005-7 M1 - RMBS	4			1.D FM	622,474	99.7663	752,181	753,943	738,970	.0	412	.0	.0	0.598	4.121	MON	50	8,373	03/15/2013	01/25/2036
46649H-AG-7	JPMIT 2017-6 A7 - CMO/RMBS	4			1.D FM	3,537,437	102.7040	3,594,640	3,500,000	3,523,582	.0	(7,281)	.0	.0	3.500	3.354	MON	10,208	122,279	12/14/2017	12/28/2048
53946J-AC-8	LINCR 2019-CRE2 AS - CDO/RMBS	C	2		1.A FE	443,500	99.3837	496,918	500,000	452,716	.0	9,216	.0	.0	1.659	4.840	MON	392	5,910	04/14/2020	05/15/2036
67389M-AE-1	OAKS 2015-1 A5 - CMO/RMBS	4			1.D FM	34,446	101.7275	35,333	34,733	34,416	.0	(12)	.0	.0	3.500	3.705	MON	101	1,210	11/25/2015	04/25/2046
761136-AJ-9	RAST 2007-A1 A9 - CMO/RMBS	4			1.D FM	439,493	56.5056	339,911	601,553	282,745	.0	(38,020)	.0	.0	5.750	7.814	MON	2,882	34,958	11/19/2014	03/25/2037
81746C-AY-8	SENT 2014-3 B1 - CMO/RMBS	4			1.D FM	1,507,698	103.6469	1,536,249	1,482,195	1,489,934	.0	(3,684)	.0	.0	3.930	3.633	MON	4,854	58,312	05/13/2015	10/25/2044
81746Q-AG-6	SENT 182 A7 - CMO/RMBS	4			1.D FM	2,992,730	102.9596	3,088,789	3,000,000	2,992,810	.0	31	.0	.0	3.500	3.527	MON	8,750	104,994	01/16/2018	02/25/2048
86362P-AD-7	SASC 2007-BC1 A4 - RMBS				1.D FM	134,798	98.3577	162,152	164,859	157,047	.0	2,569	.0	.0	0.278	5.222	MON	.5	1,285	03/05/2014	02/25/2037
86362V-AD-4	SASC 2006-BC6 A4 - RMBS				1.D FM	487,629	98.1164	609,483	621,183	578,251	.0	491	.0	.0	0.318	5.124	MON	22	5,104	02/12/2014	01/25/2037
92976Y-AA-0	WASI 2007-HE1 A - RMBS	4			1.D FM	185,448	93.0566	197,365	212,092	204,991	.0	2,531	.0	.0	0.288	3.548	MON	.7	1,680	03/28/2013	07/25/2037
93934F-DF-6	WIALT 2005-8 3C1 - CMO/RMBS	4			1.D FM	181,813	79.7836	186,185	233,362	134,814	.0	(8,710)	.0	.0	6.000	10.437	MON	1,167	13,686	11/19/2014	10/25/2035
93935H-AH-0	WIALT 2006-7 A5 - RMBS	4			1.D FM	663,471	41.7354	473,825	1,135,306	378,835	.0	(59,854)	.0	.0	4.170	6.817	MON	3,945	21,964	11/19/2014	09/25/2036
9497EB-AB-5	WFHET 2006-3 A2 - RMBS	4			1.D FM	3,692	100.0034	4,079	4,079	4,076	.0	53	.0	.0	0.448	1.652	MON	.0	.99	04/12/2013	01/25/2037
97652Q-AC-3	WIN 142 A3 - CMO/RMBS			4	1.D FM	189,612	102.1060	190,979	187,040	190,836	.0	(76)	.0	.0	3.500	2.861	MON	546	6,285	10/08/2014	09/20/2044
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						14,355,677	XXX	14,503,968	16,012,847	13,823,211	0	(178,828)	0	0	XXX	XXX	XXX	39,277	484,781	XXX	XXX
08162B-BG-6	BIAMARK 2019-B11 XA - CMB5			3	1.A FE	725,778	6.7342	604,134	.0	605,637	.0	(80,567)	.0	.0	1.047	3.172	MON	7,826	100,923	05/23/2019	05/17/2052
12515A-BF-6	CD 2016-CQ2 XA - CMB5			3	1.A FE	365,466	2.5788	251,584	.0	277,112	.0	(51,959)	.0	.0	0.646	(0.054)	MON	5,250	71,090	02/14/2019	11/15/2049
12529M-AG-3	CF 2019-CF1 XA - CMB5			3	1.A FE	245,548	7.2155	215,677	.0	223,804	.0	(22,233)	.0	.0	1.141	1.973	MON	2,843	27,636	03/11/2020	05/17/2052
12531W-BH-4	CFORE 2016-C3 C - CMB5			4	1.D FM	2,193,275	97.1588	2,283,232	2,350,000	2,236,436	.0	(7,100)	.0	.0	4.754	5.576	MON	9,310	113,600	01/22/2016	01/10/2048
12593A-BB-0	COMM 2015-CORE23 XA - CMB5			3	1.B FE	1,778,577	2.9647	763,580	.0	794,771	.0	(211,959)	.0	.0	0.892	4.479	MON	19,141	259,685	05/08/2015	05/12/2048
12593Q-BJ-8	COMM 2015-CORE26 C - CMB5			4	1.D FM	2,347,266	105.8326	2,645,815	2,500,000	2,413,373	.0	14,727	.0	.0	4.480	5.403	MON	9,333	113,907	01/14/2016	10/13/2048
126281-BB-9	CSAIL 2015-C1 XA - CMB5			3	1.A FE	1,820,604	2.7603	719,115	.0	942,561	.0	(248,260)	.0	.0	0.827	(6.743)	MON	17,958	240,774	04/24/2015	04/15/2050

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12630B-BB-3	COMM 2013-CORE13 XA - CMBS			3	1.A FE	707,333	1.9178	233,224	0	506,343	0	93,746	0	0	0.754	(14.252)	MON	7,637	104,034	01/15/2015	11/12/2046
14069B-AA-2	CPMRK 2007A A1 - CMBS/RMBS			4	2.A	472,548	113.4517	534,111	470,782	472,548	0	(36)	0	0	5.746	5.781	MON	1,578	27,051	02/11/2015	02/10/2052
14070E-AA-3	CAPMARK MILITARY HSG TR XXXIX - CMBS			4	1.E FE	2,236,236	144.5473	2,525,861	1,747,429	2,199,270	0	(8,504)	0	0	6.897	5.000	MON	7,030	120,520	05/25/2016	07/10/2055
17323V-BF-1	CGOMT 2015-GC29 XA - CMBS			3	1.A FE	1,438,993	3.8206	655,767	0	663,734	0	(185,125)	0	0	1.037	3.426	MON	14,829	202,495	04/06/2015	04/10/2048
17324T-AM-1	CGOMT 2016-GC36 C - CMBS			4	1.D FM	1,333,192	95.8644	1,390,034	1,450,000	1,382,157	0	12,072	0	0	4.755	5.968	MON	5,745	70,100	02/03/2016	02/12/2049
17324T-AM-1	CGOMT 2016-GC36 C - CMBS			4	3.B FM	733,414	95.8644	671,051	700,000	721,703	0	(3,520)	0	0	4.755	4.170	MON	2,774	33,841	10/11/2017	02/12/2049
17325D-AH-6	CGOMT 2016-P5 C - CMBS			4	3.B FM	2,304,438	97.0987	2,233,269	2,300,000	2,298,712	0	(1,536)	0	0	4.274	4.354	MON	8,193	100,971	09/30/2016	10/13/2049
22945D-AL-7	CSAIL 2019-C15 XA - CMBS			3	1.A FE	311,648	6.4864	258,405	0	253,954	0	(32,410)	0	0	1.046	2.712	MON	3,474	45,130	03/01/2019	03/15/2052
23312J-AG-8	DBJPM 2017-C6 XA - CMBS			3	1.B FE	262,979	4.6366	228,013	0	234,013	0	(30,353)	0	0	1.018	4.006	MON	4,175	40,732	03/12/2020	06/10/2050
30262S-AR-9	FREMF 2015-K42 B - CMBS			4	1.D FM	514,027	108.7324	543,662	500,000	505,322	0	(1,584)	0	0	3.850	3.564	MON	1,604	19,582	01/16/2015	01/27/2048
30263A-AJ-5	FREMF 2011-KA1V B - CMBS			4	1.D FM	547,578	101.4703	507,352	500,000	502,112	0	(7,578)	0	0	4.944	3.399	MON	2,060	24,720	05/29/2014	06/25/2046
30285F-AE-9	FREMF 14K40 B - CMBS			4	1.D FM	2,113,171	110.3999	2,318,398	2,100,000	2,101,952	0	(2,033)	0	0	4.070	4.052	MON	7,123	86,941	10/29/2014	11/25/2047
30286X-AN-9	FREMF 2015-K43 B - CMBS			4	1.D FM	1,005,223	109.2202	1,092,202	1,000,000	1,000,688	0	(763)	0	0	3.733	3.723	MON	3,111	37,971	02/19/2015	02/25/2048
30291N-AE-4	FREMF 2013-K32 B - CMBS			4	1.D FM	1,208,398	105.8984	1,323,731	1,250,000	1,235,064	0	4,532	0	0	3.538	4.026	MON	3,685	44,932	05/06/2014	10/25/2046
30291W-AN-4	FREMF 2014-K36 B - CMBS			4	1.D FM	1,081,953	108.9034	1,089,034	1,000,000	1,027,504	0	(9,955)	0	0	4.365	3.336	MON	3,637	44,346	01/16/2015	12/26/2046
30292G-AN-8	FREMF 2014-K39 B - CMBS			4	1.D FM	2,099,185	110.2111	2,204,222	2,000,000	2,036,824	0	(11,272)	0	0	4.153	3.582	MON	6,922	84,364	01/16/2015	08/26/2047
36186Y-AF-2	GMAON 2007A CTF - CMBS/RMBS			4	2.A	1,633,503	113.9526	1,613,282	1,415,749	1,615,992	0	(4,231)	0	0	6.107	5.002	MON	5,043	86,460	10/07/2016	08/10/2052
36252S-AX-5	GSMS 2019-GC38 XA - CMBS			3	1.A FE	1,913,027	6.4598	1,606,909	0	1,558,412	0	(195,997)	0	0	0.960	4.295	MON	19,913	259,788	02/15/2019	02/12/2052
38011S-AC-9	GMAON XVII A3 - CMBS/RMBS			4	1.B	2,351,016	129.9269	2,728,465	2,100,000	2,328,207	0	(6,750)	0	0	6.356	5.488	MON	11,123	133,476	05/11/2017	09/10/2044
38012D-AB-3	GMAC COMMERCIAL MILIARTY HSG TR XIX - CM			1	2.B FE	772,622	111.8305	807,679	722,235	767,784	0	(1,106)	0	0	5.466	4.919	MON	2,303	39,475	05/20/2016	05/10/2050
38013A-AB-8	GMAON 2011-DRUM A - CMBS			4	2.A FE	519,215	109.3193	567,644	519,253	519,227	0	1	0	0	5.587	5.653	MON	1,692	29,011	08/25/2011	05/10/2050
46590K-AK-0	JPMCC 2015-JP1 C - CMBS			4	1.D FM	1,381,116	110.8571	1,618,514	1,460,000	1,413,405	0	7,419	0	0	4.730	5.549	MON	5,755	70,165	01/25/2016	01/15/2049
46590L-AZ-5	JPMDB 2016-C2 C - CMBS			4	1.D FM	934,336	84.9367	849,367	1,000,000	957,570	0	6,206	0	0	3.350	4.316	MON	2,792	34,666	01/09/2017	06/17/2049
46644A-BH-4	JPMBB 2015-C27 XA - CMBS			3	1.A FE	809,316	3.9647	675,522	0	553,683	0	(210,207)	0	0	1.159	13.252	MON	16,461	249,419	02/15/2019	02/18/2048
49836M-AA-6	KREIGN I NTS - CMBS			4	1.G FE	2,250,000	100.0479	2,251,077	2,250,000	2,250,000	0	0	0	0	5.000	5.163	MON	9,688	111,875	04/25/2019	05/30/2049
61762M-BI-0	MSBAM 2013-C10 A4 - CMBS			4	1.D FM	2,038,290	107.1136	2,142,272	2,000,000	2,009,316	0	(3,870)	0	0	4.082	3.902	MON	6,803	83,002	06/24/2013	07/17/2046
61765D-AX-6	MSC 2015-MS1 B - CMBS			4	1.D FM	1,991,726	106.2234	2,124,468	2,000,000	1,993,804	0	321	0	0	4.031	4.154	MON	6,719	81,967	06/25/2015	05/15/2048
87264J-AG-1	TMSQ 2014-1500 B - CMBS			2	1.D FM	1,022,338	105.2263	1,052,263	1,000,000	1,008,825	0	(2,346)	0	0	3.835	3.641	MON	3,196	38,988	10/23/2014	10/10/2036
94989H-AZ-3	WFCM 2015-NXS1 XA - CMBS			3	1.A FE	598,185	3.6890	266,217	0	312,679	0	(110,795)	0	0	1.095	(3.684)	MON	6,584	105,133	04/21/2015	05/15/2048
94989Y-BE-2	WFCM 2016-C32 B - CMBS			4	1.D FM	2,390,977	111.1754	2,501,446	2,250,000	2,350,324	0	6,889	0	0	4.709	4.195	MON	8,829	108,110	06/24/2016	01/17/2059
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						48,452,496	XXX	46,096,596	36,585,448	44,274,823	0	(1,306,136)	0	0	XXX	XXX	XXX	262,138	3,446,880	XXX	XXX
000366-AA-2	AASET 2017-1 A - ABS			2	2.B FE	1,287,799	92.7404	1,204,634	1,298,931	1,284,288	0	(1,572)	0	0	3.967	4.210	MON	2,147	51,178	05/15/2020	05/16/2042
00037U-AA-8	AASET 2018-3 A - ABS		D	2	2.A FE	2,559,823	95.3236	2,463,581	2,584,440	2,562,071	0	2,248	0	0	4.460	4.765	MON	5,123	108,768	07/28/2020	12/15/2038
00085C-AA-9	ABPCI V A1 - CDO		C	4	1.A FE	2,250,000	99.4248	2,237,059	2,250,000	2,250,000	0	0	0	0	1.938	1.964	JAJO	8,844	68,793	02/11/2019	04/21/2031
00085K-AA-1	ABPCI 7 A1A - CDO			4	1.A FE	2,250,000	99.2939	2,234,113	2,250,000	2,250,000	0	0	0	0	2.028	2.053	JAJO	9,254	65,996	10/22/2019	10/20/2031
00086G-AA-9	ABPCI 6 A1 - CDO		C	4	1.A FE	2,250,000	99.9453	2,248,769	2,250,000	2,250,000	0	0	0	0	1.967	1.973	JAJO	9,589	86,488	07/19/2019	08/09/2030
001406-AA-5	DCAL 2015 A1 - ABS			2	3.C FE	1,131,095	77.5648	1,131,095	1,458,258	1,131,095	0	546	326,116	0	4.213	5.431	MON	2,731	61,418	01/22/2019	02/15/2040
00140Q-AA-1	ATIGIM 2018-1 E - CDO		C	4	3.C FE	1,426,438	97.2086	1,409,524	1,450,000	1,420,446	0	(5,991)	0	0	6.668	7.282	JAJO	19,607	82,685	01/27/2020	01/20/2032
00255U-AA-3	AASET 2020-1 A - ABS			2	1.G FE	559,813	94.1309	537,034	570,518	560,467	0	654	0	0	3.351	3.752	MON	850	14,737	06/29/2020	01/17/2040
00256D-AA-0	AASET 2019-1 A - ABS			</																	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
038779-AB-0	ARBSY 2020-1 A2 - RMBS			2	2.C FE	2,493,750	102.1810	2,548,139	2,493,750	2,493,750	0	0	0	0	3.237	3.250	JAU	13,678	20,181	07/23/2020	08/01/2050
04017X-AA-8	ARES LIV E - CDO	C		4	3.C FE	3,280,050	99.3295	3,575,863	3,600,000	3,282,305	0	2,255	0	0	7.577	8.805	JAU	59,397	287,435	03/09/2020	10/15/2032
04546K-AA-6	AASET 2018-2 A - ABS			2	2.B FE	445,808	94.4720	449,132	475,413	446,283	0	475	0	0	4.454	6.057	MON	882	1,765	11/18/2020	11/18/2038
04650U-AA-6	AT FDG NT ISSUER LLC - ABS	2		1	1.F PL	1,595,437	94.3819	1,505,804	1,595,437	1,595,437	0	0	0	0	4.250	4.272	IJSD	19,001	50,707	06/14/2013	09/23/2027
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS LLC - ABS			1	1.F FE	538,215	119.1144	561,067	471,032	531,229	0	(1,628)	0	0	5.343	4.306	JD	2,097	25,166	09/16/2016	12/01/2050
04965T-AA-9	ATRM XIII E - CDO	C		4	4.A FE	5,137,375	93.3361	4,860,944	5,208,000	5,053,547	0	(70,195)	0	0	6.259	7.094	JAU	63,384	371,525	02/05/2020	11/21/2030
05400E-AB-0	AVOLON AEROSPACE FDG 10 LTD - ABS			1	1.G PL	1,541,364	99.7042	1,536,805	1,541,364	1,541,364	0	0	0	0	3.388	3.388	MON	2,321	52,357	04/10/2017	03/31/2022
05492Q-AG-1	BDS 2020-FL5 C - CDO	C		2	1.G FE	481,250	98.5161	492,580	500,000	482,961	0	1,711	0	0	2.208	3.134	MON	429	4,630	07/27/2020	02/18/2037
05580N-AA-4	BRAD 2014-1 A - ABS			4	2.B PL	260,859	98.2500	256,294	260,859	260,859	0	0	0	0	4.213	4.247	MON	641	10,983	12/15/2014	03/12/2026
05580N-AC-0	BRAD 2014-1 B - ABS			4	3.B PL	213,131	98.3200	209,550	213,131	213,131	0	0	0	0	5.438	5.499	MON	612	11,583	12/15/2014	03/12/2026
06759N-AA-7	BABSN 161R ER - CDO	C		4	3.C FE	2,300,000	92.4085	2,125,396	2,300,000	2,300,000	0	0	0	0	6.209	6.149	JAU	27,769	169,735	07/25/2018	07/23/2030
06760K-AA-0	BABSN 182 D - CDO	C		4	3.C FE	3,700,500	93.6769	3,512,884	3,750,000	3,591,663	0	(90,068)	0	0	5.787	6.738	JAU	47,018	262,317	04/04/2018	04/15/2030
06760Y-AA-0	BABSN 184 E - CDO			4	3.C FE	3,631,750	94.4804	3,448,534	3,650,000	3,542,110	0	(71,776)	0	0	6.187	6.707	JAU	48,928	265,341	10/26/2018	10/15/2030
07132K-AE-1	BATLN X DR - CDO			4	3.C FE	4,160,000	99.9991	4,159,963	4,160,000	4,160,000	0	0	0	0	6.865	7.239	JAU	53,148	335,897	04/25/2019	01/24/2029
07133N-AA-2	BATLN XVI E - CDO	C		4	3.C FE	977,960	99.1348	991,348	1,000,000	975,076	0	(2,884)	0	0	7.918	8.016	JAU	16,057	75,517	03/12/2020	12/19/2032
07134H-AA-4	BATLN 12 E - CDO			2	3.C FE	4,801,313	94.5589	4,666,479	4,935,000	4,682,742	0	(101,904)	0	0	6.312	7.419	FIAN	38,937	357,945	05/02/2019	05/19/2031
08866T-AA-0	BIB MERCHANT VOUCHER RECEIVABLES LTD - A	C		4	2.A FE	550,000	106.7017	586,859	550,000	550,000	0	0	0	0	4.080	4.101	JAU	5,236	22,440	02/22/2017	04/07/2027
08866T-AB-8	BIB MERCHANT VOUCHER RECEIVABLES LTD - A	C		4	2.A FE	900,000	108.7105	978,395	900,000	900,000	0	0	0	0	4.180	4.202	JAU	8,778	37,620	03/23/2018	04/07/2028
09204J-AA-1	BLACK 192 D - CDO			4	3.C FE	3,561,250	83.3042	3,082,255	3,700,000	3,525,427	0	4,204	0	0	7.139	7.557	JAU	51,362	396,193	06/18/2019	07/23/2032
09204V-AE-6	BLACK 161R DR - CDO	C		4	4.A FE	3,562,500	79.1932	2,969,745	3,750,000	3,475,496	0	(80,486)	0	0	5.815	7.231	JAU	40,582	259,403	04/12/2018	04/26/2031
09629L-AJ-4	BLUEM 23 D - CDO			4	2.C FE	457,496	95.9783	455,897	475,000	456,524	0	(973)	0	0	3.118	3.855	JAU	3,004	0	12/07/2020	10/20/2031
09629Q-AA-2	BLUEM XX11 E - CDO			4	3.C FE	3,123,840	87.7795	2,808,944	3,200,000	3,045,087	0	(72,520)	0	0	5.287	6.303	JAU	36,656	207,577	06/19/2018	07/15/2031
09629R-AA-0	BLUEM 23 E - CDO	C		4	3.C FE	3,086,888	93.3551	2,898,677	3,105,000	3,084,051	0	(2,837)	0	0	5.868	6.220	JAU	36,949	202,988	01/24/2020	10/20/2031
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C		1	1.F FE	0	99.4416	0	0	0	0	0	0	0	4.625	4.657	IJSD	0	(62)	06/25/2013	12/20/2025
11044M-AA-4	BRITISH AIRWAYS PASS THROUGH CERTIFICATE			1	1.G FE	1,107,250	106.8750	1,175,625	1,100,000	1,107,242	0	(8)	0	0	4.250	4.177	FIAN	4,026	0	12/23/2020	05/15/2034
12479M-AH-1	CBCI 2016-1 A - ABS			4	1.F FE	2,079,694	94.6130	1,967,661	2,079,694	2,079,694	0	0	0	0	5.250	5.284	JAU	23,050	122,389	05/19/2016	07/15/2046
12479M-AJ-7	CBCI 2016-1 B - ABS			4	2.B FE	6,500,000	93.6509	6,087,309	6,500,000	6,500,000	0	0	0	0	7.500	7.570	JAU	102,917	487,500	05/19/2016	07/15/2046
12479R-AB-3	CAUTO 2014-1 A - ABS			4	1.E FE	823,760	100.2781	833,589	831,278	830,024	0	1,479	0	0	3.660	3.887	MON	1,352	30,340	07/13/2016	10/17/2044
12479R-AD-9	CAUTO 2017-1 A1 - ABS			4	1.E FE	278,150	100.1514	276,240	275,822	276,587	0	(563)	0	0	3.870	3.676	MON	474	10,647	02/05/2018	04/15/2047
12502Y-AP-8	CCRIN 2012 C - ABS	C		4	1.F FE	140,238	101.4695	142,299	140,238	140,238	0	0	0	0	4.750	4.797	MON	389	6,678	07/06/2012	07/11/2022
12510H-AE-0	CAUTO 2020-1 A5 - ABS			4	1.E FE	103,113	104.7332	104,690	99,958	102,966	0	(147)	0	0	3.480	2.954	MON	155	1,140	09/01/2020	02/15/2050
12510H-AF-7	CAUTO 2020-1 A6 - ABS			4	1.E FE	848,187	104.5932	836,397	799,667	844,788	0	(3,400)	0	0	3.810	3.105	MON	1,354	24,189	09/01/2020	02/15/2050
12547W-AA-2	C1FC 2018-1 E - CDO	C		4	3.C FE	1,893,930	90.3802	1,899,792	2,102,000	1,881,069	0	(16,592)	0	0	5.218	7.294	JAU	22,545	107,937	11/19/2020	04/18/2031
12550G-AG-8	C1FC 185 C - CDO	C		4	2.C FE	261,750	97.0339	291,102	300,000	263,728	0	1,978	0	0	3.237	5.335	JAU	2,104	5,710	05/11/2020	01/15/2032
12554X-AG-7	C1FC 195 C - CDO	C		4	2.C FE	543,750	100.3078	601,847	600,000	546,066	0	2,316	0	0	4.037	5.585	JAU	5,248	13,860	05/08/2020	10/15/2032
12563L-AN-7	CLIF 2020-1 A - ABS			2	1.F FE	482,278	101.0534	487,583	482,500	482,281	0	.4	0	0	2.080	2.099	MON	362	2,537	08/27/2020	09/18/2045
12635X-AA-3	CSCN 1 A - CDO			4	1.E PL	750,529	111.4040	893,500	802,036	740,890	0	(26,809)	0	0	1.500	0.695	FIAN	1,136	12,231	12/15/2016	04/01/2056
12635X-AB-1	CSCN 1 B - CDO			4	2.B PL	591,513	133.1670	787,700	591,513	591,513	0	0	0	0	1.500	2.402	FIAN	838	9,021	09/16/2015	04/01/2056
12807C-AA-1	CAI 2020-1 A - ABS	C		4	1.F FE	1,223,161	101.2714	1,238,993	1,223,438	1,223,202	0	41	0	0	2.220	2.243	MON	453	16,788	09/01/2020	09/25/2045
14310G-AO-9	CGMS 2016-4 BR - CDO	C		2	1.F FE	313,250	97.5278	341,347	350,000	316,556	0	3,306	0	0	2.318	4.479	JAU	1,645	4,984	04/20/2020	10/20/2027
14310Q-AA-6																					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
166430-AA-6	CHEST 1412 N - RMBS			2	1.G FE	715,500	102.8295	735,745	715,500	715,500	0	0	0	0	4.500	4.525	MJSD	1,431	32,198	12/11/2014	12/15/2034
17180Y-AA-9	C1FC 2018-2 D - CDO	C		4	3.C FE	5,585,271	95.3443	5,410,787	5,675,000	5,570,433	0	(15,033)	0	0	6.068	6.641	JAJO	69,833	383,976	11/10/2020	04/21/2031
17182H-AA-4	C1FC 2018-IV D - CDO	C		4	3.C FE	5,266,700	95.4305	5,105,534	5,350,000	5,254,364	0	(13,237)	0	0	6.118	6.608	JAJO	67,278	394,029	08/08/2019	10/17/2031
25257A-AC-8	DIMND 191 A2 - CDO	C		2	1.A FE	500,000	99.2331	496,166	500,000	500,000	0	0	0	0	2.065	2.069	JAJO	1,921	15,792	04/12/2019	04/25/2029
25257A-AE-4	DIMND 191 B - CDO	C		2	1.C FE	250,000	98.6062	246,515	250,000	250,000	0	0	0	0	2.715	2.747	JAJO	1,263	9,552	04/12/2019	04/25/2029
25755T-AE-0	DPABS 2015-1 A2 - RMBS			4	2.A FE	766,000	105.6790	809,501	766,000	766,000	0	0	0	0	4.474	4.499	JAJO	6,283	34,271	10/14/2015	10/25/2045
25755T-AH-3	DPABS 2017-1 A23 - RMBS			4	2.A FE	1,746,000	107.1300	1,870,490	1,746,000	1,746,000	0	0	0	0	4.118	4.139	JAJO	13,182	71,946	06/12/2017	07/25/2047
26244L-AC-8	DRSLF 41 ER - CDO	C		4	3.C FE	3,469,375	89.5736	3,135,077	3,500,000	3,361,030	0	(87,465)	0	0	5.537	6.428	JAJO	41,988	235,801	04/30/2018	04/15/2031
26249Y-AG-6	DRSLF 37 CN - CDO			4	1.D FE	487,142	90.3062	451,531	500,000	515,222	0	(10,243)	0	0	0.000	1.192	JAJO	0	36,432	01/29/2015	04/15/2027
26251M-AA-0	DRSLF 64 E - CDO	C		2	3.C FE	1,419,986	93.8901	1,408,351	1,500,000	1,393,108	0	(21,940)	0	0	5.818	7.320	JAJO	17,938	75,119	10/02/2020	04/18/2031
27830U-AA-0	EATON 2014-1 E - CDO			4	3.C FE	3,467,500	94.2589	3,346,190	3,550,000	3,383,747	0	(71,636)	0	0	5.937	6.959	JAJO	45,665	253,740	11/15/2018	07/15/2030
30227X-AA-9	EXTNT 191 A2 - ABS			4	1.G FE	942,500	103.6509	1,036,509	1,000,000	952,013	0	9,513	0	0	3.204	4.713	MON	534	26,700	03/18/2020	07/26/2049
30256W-AC-1	FDF 1 C - CDO	C		2	1.F FE	297,750	100.2020	300,606	300,000	298,863	0	364	0	0	6.875	6.985	MN	2,807	20,625	10/23/2015	11/12/2030
30258H-AA-6	FNBM LLC - ABS			4	1.F PL	1,350,000	100.6000	1,358,100	1,350,000	1,350,000	0	0	0	0	4.192	4.221	MON	5,817	52,825	05/31/2017	05/31/2022
30605Y-AB-7	FLCON 171 A - ABS			4	1.G FE	1,170,326	95.7970	1,149,627	1,200,066	1,170,926	0	1,012	0	0	4.581	5.218	MON	2,443	34,145	09/30/2020	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS			4	2.C FE	229,273	80.9137	185,773	229,584	229,119	0	(247)	0	0	6.300	6.409	MON	643	14,459	02/01/2017	02/15/2042
30610G-AA-1	FLCON 2019-1 A - ABS	D		4	2.B FE	1,140,219	95.7745	1,126,122	1,175,806	1,137,259	0	(2,933)	0	0	3.597	4.390	MON	1,880	38,997	10/06/2020	09/15/2039
32010A-AC-2	NSCDN 001R BR - CDO			2	1.A FE	1,000,000	99.2521	992,521	1,000,000	1,000,000	0	0	0	0	2.265	2.294	JAJO	4,215	33,622	07/01/2019	01/25/2027
35040T-AA-2	FFIN 2016-1 A - ABS			2	1.B FE	88,081	100.9878	88,963	88,093	88,091	0	3	0	0	3.960	3.968	MON	155	3,365	08/12/2016	06/15/2035
36173M-AA-4	GP1M 1 A - CDO			4	1.D PL	1,355,012	96.4142	1,306,424	1,355,012	1,355,012	0	0	0	0	1.500	2.122	JAJO	4,291	20,325	12/17/2018	12/15/2060
36173M-AB-2	GP1M 1 B - CDO			4	2.B PL	921,779	85.1067	784,496	921,779	921,779	0	0	0	0	1.500	14.792	JAJO	2,919	13,827	12/17/2018	12/15/2060
36186E-AA-7	GMAON 2003A CTF - RMBS			4	1.F	780,027	126.4039	824,014	651,890	761,555	0	(4,495)	0	0	6.240	4.459	MON	3,390	40,678	10/04/2016	10/10/2041
36656A-AG-3	SIX10 181 A3 - CDO	C		2	1.A FE	978,594	100.1090	979,661	978,594	978,594	0	0	0	0	3.890	3.908	JAJO	7,825	38,067	04/17/2019	07/17/2028
375414-AA-7	GILBT 1 E - CDO	C		4	3.C FE	3,610,613	98.0128	4,106,735	4,190,000	3,608,207	0	(2,784)	0	0	6.637	9.592	JAJO	60,252	257,686	12/11/2020	10/15/2030
37952U-AD-5	SEACO 2014-1 A1 - RMBS	D		2	1.G FE	179,129	100.0013	179,169	179,167	179,152	0	4	0	0	3.190	3.216	MON	222	5,706	07/23/2014	07/17/2029
38011W-AA-4	GMAON 2002A CTF - RMBS			4	1.F	473,030	125.1315	491,370	392,683	460,093	0	(3,673)	0	0	6.845	4.603	MON	2,240	26,879	05/11/2017	05/10/2037
38172X-AL-3	GOCAP 16 BR - CDO	C		2	1.C FE	1,000,000	98.6430	986,430	1,000,000	1,000,000	0	0	0	0	2.465	2.495	JAJO	4,587	35,661	01/09/2020	07/25/2029
38175B-AC-8	GOCAP 36 B - CDO	C		2	1.C FE	500,000	96.3394	481,697	500,000	500,000	0	0	0	0	1.875	1.879	FMAN	1,484	13,989	02/23/2018	02/05/2031
38522H-AE-1	GACM 2020-FL2 B - CDO	C		4	1.D FE	247,012	102.1891	255,473	250,000	247,453	0	441	0	0	4.413	4.904	MON	521	5,954	05/29/2020	03/16/2035
40168P-AA-6	GPDFNI-2 2 A1 - CDO			4	1.G FE	2,785,047	101.4992	2,826,800	2,785,047	2,785,047	0	0	0	0	2.987	3.010	JAJO	18,024	115,536	04/12/2016	04/15/2027
40168P-AB-4	GPDFNI-2 2 A2 - CDO			4	1.G FE	1,420,560	101.4992	1,441,857	1,420,560	1,420,560	0	0	0	0	2.987	3.010	JAJO	9,193	58,931	07/05/2016	04/15/2027
40168P-AC-2	GPDFNI-2 2 A3 - CDO			4	1.G FE	1,214,953	101.4992	1,233,168	1,214,953	1,214,953	0	0	0	0	2.987	3.010	JAJO	7,863	50,402	08/26/2016	04/15/2027
40168P-AD-0	GPDFNI-2 2 A4 - CDO			4	1.G FE	1,121,496	101.4992	1,138,309	1,121,496	1,121,496	0	0	0	0	2.987	3.010	JAJO	7,258	46,525	05/11/2017	04/15/2027
40168P-AE-8	GPDFNI-2 2 A5 - CDO			4	1.G FE	1,401,206	101.4992	1,422,213	1,401,206	1,401,206	0	0	0	0	2.987	3.010	JAJO	9,068	58,128	06/09/2017	04/15/2027
40168P-AH-1	GPDFNI-2 2 B1 - CDO			4	2.C FE	934,579	102.1875	955,023	934,579	934,579	0	0	0	0	3.362	3.387	JAJO	6,808	42,334	04/12/2016	04/15/2027
40168P-AJ-7	GPDFNI-2 2 B2 - CDO			4	2.C FE	467,290	102.1875	477,512	467,290	467,290	0	0	0	0	3.362	3.387	JAJO	3,404	21,167	07/05/2016	04/15/2027
40168P-AK-4	GPDFNI-2 2 B3 - CDO			4	2.C FE	467,290	102.1875	477,512	467,290	467,290	0	0	0	0	3.362	3.387	JAJO	3,404	21,167	08/26/2016	04/15/2027
40168P-AL-2	GPDFNI-2 2 B4 - CDO			4	2.C FE	467,290	102.1875	477,512	467,290	467,290	0	0	0	0	3.362	3.387	JAJO	3,404	21,167	05/11/2017	04/15/2027
40168P-AM-0	GPDFNI-2 2 B5 - CDO			4	2.C FE	647,948	102.1875	662,122	647,948	647,948	0	0	0	0	3.362	3.387	JAJO	4,720	29,350	06/09/2017	04/15/2027
40168P-AO-1	GPDFNI-2 2 C1 - CDO			4	3.B FE	718,052	123.0877	883,834	718,052	871,670	0	40,420	0	0	3.000	7.540	JAJO	4,667	21,901	04/12/2016	04/15/2027
40168P-AR-9	GPDFNI-																				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
42806D-BQ-1	HERTZ 2018-1 A - ABS			2	1.F FE	200,413	100.1117	205,255	205,026	201,343	0	931	0	0	3.290	4.201	MON	112	3,935	06/03/2020	02/25/2024
42806D-CD-9	HERTZ 191 A - ABS			4	2.A FE	110,930	100.1262	114,505	114,361	111,992	0	1,062	0	0	3.710	5.512	MON	71	2,475	06/01/2020	03/25/2023
46433B-AA-6	CLOUD HQ 2019-1 A2 - ABS			2	1.E PL	994,435	107.2910	1,066,939	994,435	994,435	0	0	0	0	3.410	3.420	MON	5,560	25,061	02/19/2020	07/15/2040
46590U-AB-8	HENDR 182 B - RMBS			2	2.B FE	114,344	114.0109	114,011	100,000	114,152	0	(192)	0	0	4.700	2.979	MON	209	783	11/05/2020	10/15/2077
46616Q-AA-9	HENDR 2011-2 A - RMBS			2	1.A FE	951,641	120.1993	1,144,524	952,188	952,109	0	2	0	0	4.940	4.992	MON	2,091	47,039	12/01/2011	09/15/2056
46617J-AA-4	HENDR 2013-2 A - RMBS			2	1.A FE	475,451	115.7823	550,617	475,563	475,470	0	(2)	0	0	4.210	4.250	MON	890	19,960	07/23/2013	03/15/2062
46617L-AA-9	HENDR 133 A - RMBS			2	1.A FE	611,782	114.4632	700,833	612,278	611,866	0	3	0	0	4.080	4.125	MON	1,110	24,963	10/10/2013	01/17/2073
46617T-AA-2	HENDR 2014-1 A - RMBS			2	1.A FE	926,635	113.7186	1,054,351	927,158	928,823	0	122	0	0	3.960	4.022	MON	1,632	36,711	02/10/2014	03/15/2063
46650X-AA-1	HENDR 191 A - RMBS			4	1.A FE	89,870	114.2424	106,428	93,160	89,950	0	80	0	0	3.820	4.363	MON	158	2,372	04/13/2020	08/17/2071
46651N-AA-2	JOLAR 2019-1 A - ABS	C		2	2.A FE	3,243,175	96.5401	3,219,122	3,334,492	3,244,250	0	1,075	0	0	3.967	4.470	MON	5,879	83,980	10/28/2020	04/15/2044
470170-AD-3	NCBJ 2016-1 A - ABS	C		1	3.A FE	563,153	107.2174	603,798	563,153	563,153	0	0	0	0	5.625	5.625	JAJQ	7,567	31,928	11/21/2016	01/08/2027
47206W-AE-2	JPARK 1R DR - CDO			4	3.C FE	2,300,000	94.5286	2,174,159	2,300,000	2,300,000	0	0	0	0	5.418	5.678	JAJQ	25,271	151,474	10/17/2018	10/20/2027
47232X-AA-6	JIHHT 10A A - RMBS			4	1.F FE	1,420,416	134.1350	1,946,874	1,451,429	1,425,085	0	391	0	0	6.730	6.996	MON	5,698	97,681	05/26/2010	06/10/2055
48253P-AA-5	KKR 26 E - CDO	C		4	3.C FE	1,333,000	99.9967	1,549,949	1,550,000	1,339,047	0	6,047	0	0	7.237	9.527	JAJQ	24,304	95,620	03/11/2020	07/15/2032
50184K-BA-5	LCM 13R ER - CDO	D		4	4.B FE	342,879	89.0855	423,156	475,000	347,244	0	4,365	0	0	7.518	13.559	JAJQ	7,340	9,091	08/25/2020	07/19/2027
50188C-AB-8	LCORRT 1503 A - ABS		@	3	1.F PL	791,017	34.4500	999,050	2,900,000	1,381,285	0	129,993	0	0	0.000	6.436	N/A	0	0	03/13/2015	09/16/2032
50188H-AC-5	LCM XVIII ER - CDO			4	4.A FE	2,900,000	89.8255	2,604,939	2,900,000	2,900,000	0	0	0	0	6.168	6.423	JAJQ	36,274	213,041	04/12/2018	04/21/2031
50200Q-AA-3	LCM 28 E - CDO			4	3.C FE	1,850,000	91.4882	1,692,531	1,850,000	1,850,000	0	0	0	0	5.968	6.131	JAJQ	22,390	132,154	10/16/2018	10/20/2030
55283L-AA-3	MAPSL 191 A - ABS	C		2	1.F	1,934,102	95.0640	1,838,664	1,934,133	1,934,105	0	0	0	0	4.458	4.500	MON	3,832	86,224	02/20/2019	03/15/2044
55316L-AC-0	MMILO 192 A2 - CDO			2	1.C FE	1,000,000	97.7530	977,530	1,000,000	1,000,000	0	0	0	0	2.637	2.647	JAJQ	5,713	37,926	04/26/2019	04/15/2029
55446M-AA-5	MAACH 1 A - ABS	C		2	1.F FE	917,904	96.6045	892,021	923,374	917,845	0	(59)	0	0	3.474	3.609	MON	1,426	31,187	08/06/2020	10/15/2039
55818T-AG-7	MDPK 14RR ER - CDO			4	3.C FE	2,720,773	92.1783	2,627,081	2,850,000	2,718,934	0	(1,839)	0	0	6.016	6.909	JAJQ	33,814	127,569	11/16/2020	10/22/2030
55819U-AG-3	MDPK 20R ER - CDO	C		4	4.A FE	2,222,375	91.9224	2,114,216	2,300,000	2,177,173	0	(38,943)	0	0	5.516	6.622	JAJQ	23,261	152,478	11/19/2018	07/29/2030
55820E-AA-9	MDPK 29 E - CDO	C		4	4.A FE	3,300,000	94.2094	3,108,911	3,300,000	3,300,000	0	0	0	0	5.918	6.166	JAJQ	40,142	235,947	09/28/2018	10/18/2030
55953M-AW-2	MAGNE 15R DR - CDO	C		4	2.C FE	322,500	97.0579	363,967	375,000	325,506	0	3,006	0	0	2.965	5.318	JAJQ	2,069	6,385	05/11/2020	07/25/2031
55953T-AQ-0	MAGNE XVIII DR - CDO	C		4	2.C FE	328,125	98.4375	369,141	375,000	332,006	0	3,881	0	0	2.921	5.386	FIAN	1,400	9,833	05/08/2020	11/15/2028
55954G-AE-4	MAGNE 17R ER - CDO	C		4	3.C FE	4,830,250	96.0587	4,735,694	4,930,000	4,789,180	0	(36,845)	0	0	5.768	6.482	JAJQ	57,666	342,175	11/20/2018	07/21/2031
56564R-AA-8	MAPSL 2018-1 A - ABS	C		2	2.A FE	551,344	95.2973	530,263	556,430	551,332	0	(16)	0	0	4.212	4.393	MON	1,042	22,599	06/18/2020	05/15/2043
56578L-AA-5	MCLO XII D - CDO			4	4.C FE	3,977,000	76.6874	3,144,182	4,100,000	3,888,106	0	(77,755)	0	0	6.198	7.150	JAJQ	52,233	304,850	10/11/2018	04/18/2031
58571L-AA-8	MTL 2019-1 A - ABS			4	1.F FE	1,238,781	104.0366	1,288,787	1,238,781	1,238,781	0	0	0	0	3.768	3.798	MON	2,075	46,677	04/09/2019	04/15/2049
58571L-AB-6	MTL 2019-1 B - ABS			4	2.B FE	500,000	104.0625	520,312	500,000	500,000	0	0	0	0	4.701	4.747	MON	1,045	23,505	04/09/2019	04/15/2049
59801N-AA-4	MIDO 8 E - CDO			4	3.C FE	5,321,527	90.9363	5,090,611	5,598,000	5,238,988	0	(72,143)	0	0	6.084	7.423	FIAN	39,733	352,405	09/11/2020	02/20/2031
59802N-AA-3	MIDO 1X E - CDO			4	3.C FE	1,831,500	90.8652	1,681,007	1,850,000	1,781,432	0	(41,022)	0	0	6.268	7.161	JAJQ	23,515	137,781	07/03/2018	07/21/2031
610333-AU-0	MOCAP 2014-1 BR - CDO			2	1.A FE	896,625	98.1721	883,549	900,000	895,965	0	(660)	0	0	1.916	2.377	JAJQ	3,400	18,835	03/03/2020	10/22/2026
610333-AW-6	MOCAP 2014-1 CR - CDO			2	1.D FE	250,000	95.7778	239,445	250,000	247,648	0	(2,089)	0	0	2.616	3.213	JAJQ	1,290	9,345	06/18/2019	10/22/2026
62848G-AA-8	MYERS 1 E - CDO			4	3.C FE	1,350,000	92.9821	1,255,258	1,350,000	1,350,000	0	0	0	0	5.718	5.951	JAJQ	15,654	93,015	08/16/2018	10/20/2030
65130P-AS-9	NEWFL 2016-1 CR - CDO	C		4	1.F FE	1,467,270	98.4543	1,550,655	1,575,000	1,478,491	0	11,221	0	0	2.218	4.005	JAJQ	7,085	21,626	05/13/2020	04/20/2028
65252A-AG-0	NIWSTR 2017-1 ON - CDO			2	1.D FE	750,000	95.1782	713,836	750,000	750,000	0	0	0	0	3.739	3.749	MJSD	857	33,575	02/15/2017	03/22/2027
67111M-AA-4	OZLM XVII D - CDO			4	3.C FE	1,600,320	89.7382	1,435,811	1,600,000	1,548,154	0	(40,912)	0	0	6.208	6.826	JAJQ	20,143	118,189	04/05/2018	07/22/2030
67112E-AA-1	OZLM XXI D - CDO			4	3.C FE	1,983,375	90.0408	1,845,836	2,050,000	1,942,216	0	(35,756)	0	0	5.758	6.877	JAJQ	23,937	142,076	10/31/2018	01/20/2031

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
77342H-AA-5	ROCKT 2018-1 E - CDO			4	3.C FE	5,624,104	.92,5656	5,577,079	6,025,000	5,544,204	.0	(63,653)	.0	.0	6.074	7.613	FIAN	42,693	384,228	12/17/2020	05/20/2031
77342L-AA-6	ROCKT 182 E - CDO			4	3.C FE	4,079,450	.93,1679	3,889,759	4,175,000	4,083,581	.0	4,131	.0	.0	6.218	6.755	JAJO	52,645	298,134	03/11/2020	10/20/2031
77342N-AA-2	ROCKT 191 E - CDO	C		4	3.C FE	4,324,696	.95,1848	4,402,297	4,625,000	4,321,579	.0	(3,117)	.0	.0	6.569	7.647	JAJO	60,760	174,899	09/22/2020	04/20/2032
78403D-AF-7	SBATOW 2013-2 2C - RMBS			1	1.F FE	2,600,000	102,6118	2,667,908	2,600,000	2,600,000	.0	.0	.0	.0	3.722	3.722	MON	4,301	96,503	04/04/2013	04/09/2048
78520E-AA-4	SDCP 201 A2 - ABS			4	1.E FE	993,011	106,5223	1,065,223	1,000,000	993,855	.0	844	.0	.0	3.812	4.002	MON	1,059	24,566	04/23/2020	04/20/2045
78711D-AA-5	SAIL 4 VFN NT ISSUER LLC - ABS			4	4.B PL	1,124,211	.83,1147	934,385	1,124,211	1,124,211	.0	.0	.0	.0	5.268	5.268	JAJO	13,325	59,223	08/21/2013	10/31/2025
80307A-AA-7	SAPA 201 A - ABS	C		2	2.A FE	1,038,475	.96,8110	1,047,716	1,082,228	1,037,342	.0	(1,132)	.0	.0	3.228	3.842	MON	1,553	27,677	10/13/2020	03/15/2040
81761T-AC-9	SERV 2020-1 A22 - RMBS			4	2.C FE	1,650,578	101,7040	1,678,116	1,650,000	1,650,576	.0	(2)	.0	.0	3.337	3.346	JAJO	3,365	.0	11/30/2020	01/30/2051
817743-AA-5	SPRO 2019-1 A2 - RMBS			2	2.C FE	1,505,883	106,5740	1,582,624	1,485,000	1,502,717	.0	(2,593)	.0	.0	3.882	3.663	JAJO	10,569	61,491	10/01/2019	10/25/2049
82323M-AA-7	SAIL 2018-1 CN - ABS			4	2.C PL	194,052	.52,2804	101,451	194,052	194,052	.0	.0	.0	.0	1.500	0.401	MON	359	2,689	02/02/2018	09/15/2065
84858W-AA-4	SPIRIT AIRLINES CLASS AA PASS THROUGH CE			1	1.E FE	223,817	.96,5417	251,252	260,252	224,627	.0	810	.0	.0	3.375	6.051	FA	3,318	4,392	05/15/2020	08/15/2031
85816M-AA-4	STOR 182 E - CDO	C		4	3.C FE	3,297,250	.83,7738	2,785,479	3,325,000	3,274,871	.0	(18,577)	.0	.0	6.420	6.582	FIAN	26,092	236,177	12/14/2020	08/18/2031
86212V-AA-2	STR 2016-1 A1 - ABS			2	1.E FE	230,315	102,7395	236,750	230,437	230,360	.0	11	.0	.0	3.960	4.000	MON	279	9,125	10/12/2016	10/22/2046
86212X-AC-4	STR 2019-1 A3 - ABS			2	1.E FE	994,346	.99,7533	992,130	994,583	994,381	.0	30	.0	.0	3.320	3.347	MON	1,009	33,021	11/06/2019	11/22/2049
86213A-AB-5	STR 2013-3 A2 - ABS			2	1.E FE	877,249	103,0955	904,917	877,746	877,571	.0	53	.0	.0	5.210	5.275	MON	1,397	45,730	11/21/2013	11/20/2043
86213B-AB-3	STR 2014-1 A2 - ABS			2	1.E FE	241,633	104,9109	253,644	241,771	241,717	.0	14	.0	.0	5.000	5.060	MON	369	12,089	04/29/2014	04/20/2044
86213C-AB-1	STR 2015-1 A2 - ABS			2	1.E FE	1,115,455	103,5272	1,156,830	1,117,417	1,116,455	.0	186	.0	.0	4.170	4.229	MON	1,424	46,596	05/06/2015	04/20/2045
87244A-BN-9	WINDR 121RR BR2 - CDO	C		2	1.C FE	1,000,000	.99,5656	995,656	1,000,000	1,000,000	.0	.0	.0	.0	1.687	1.687	JAJO	3,655	28,268	06/19/2019	01/15/2026
87249A-AE-5	TIOC 9 C - CDO			4	1.F FE	709,141	.97,8785	709,619	725,000	709,910	.0	769	.0	.0	2.098	2.562	JAJO	3,085	3,987	08/27/2020	01/20/2031
87250L-AA-5	THLLS 1 A - CDO			2	1.A FE	2,096,000	.99,4446	2,088,337	2,100,000	2,096,705	.0	705	.0	.0	1.937	2.013	JAJO	8,813	62,862	05/18/2020	04/15/2030
87342R-AC-8	BELL 2016-1 A23 - RMBS			2	2.B FE	1,254,500	107,8500	1,352,978	1,254,500	1,254,500	.0	.0	.0	.0	4.970	5.000	FIAN	6,235	62,349	05/04/2016	05/25/2046
87404L-AA-0	TLWIND 2019-1 A - ABS	C		2	2.B FE	1,337,392	.91,3469	1,318,942	1,443,882	1,491,777	.0	60,200	.0	.0	3.967	3.305	MON	2,546	54,417	04/01/2020	12/15/2044
88315L-AC-2	TMCL 2019-1 A - ABS			2	1.F FE	2,599,148	101,1865	2,630,848	2,600,000	2,599,291	.0	88	.0	.0	3.960	4.000	MON	3,146	102,960	04/17/2019	04/20/2044
88315L-AE-8	TMCL 2020-1 A - ABS	C		2	1.F FE	3,618,453	102,8626	3,722,664	3,619,066	3,618,482	.0	29	.0	.0	2.730	2.750	MON	3,019	32,934	08/04/2020	08/21/2045
88433L-AA-3	WINDR 2018-2 E - CDO	C		4	3.C FE	1,111,824	.90,0697	1,013,284	1,125,000	1,111,683	.0	(141)	.0	.0	5.987	6.416	JAJO	14,593	76,526	01/30/2020	07/15/2030
88576X-AB-2	HENDR 2010-1 B - RMBS			2	1.A FE	208,552	119,8049	249,975	208,652	208,649	.0	.0	.0	.0	9.310	9.493	MON	863	19,428	04/15/2010	07/15/2061
89854D-A*-2	TSGE 2017-1 NOTE - ABS			2	2.A PL	800,000	104,3064	834,451	800,000	800,000	.0	.0	.0	.0	6.250	6.332	MON	5,000	45,833	08/15/2017	09/25/2031
89899F-AA-2	TURBN 2013-1 A - ABS	C		2	2.A FE	1,033,328	.81,0072	1,046,337	1,291,660	1,033,328	.0	(3,151)	247,403	.0	5.125	6.406	MON	2,942	66,171	11/27/2013	12/13/2048
90139A-AA-0	CL-DAL 2020 A - ABS			4	2.C PL	4,439,481	103,1214	4,578,055	4,439,481	4,439,481	.0	.0	.0	.0	4.250	4.288	MON	8,386	49,468	08/20/2020	12/15/2045
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013			1	2.B FE	.0	100,9975	.0	.0	.0	.0	.0	.0	.0	4.300	4.302	FA	.0	.0	08/01/2013	02/15/2027
91823A-AS-0	VBTOV 2020-1 F - RMBS			2	3.C FE	1,250,000	107,3289	1,341,611	1,250,000	1,250,000	.0	.0	.0	.0	6.657	6.750	MON	3,698	45,536	05/12/2020	06/15/2050
92557R-AA-2	VIBR VIII D - CDO	C		4	3.C FE	2,123,679	.88,0338	1,906,547	2,165,700	2,069,691	.0	(44,850)	.0	.0	5.968	6.906	JAJO	26,210	154,706	08/20/2018	01/20/2031
92558D-AA-2	VIBR VII D - CDO			4	3.C FE	2,303,058	.92,2381	2,213,715	2,400,000	2,267,593	.0	(31,998)	.0	.0	6.818	7.886	JAJO	33,183	192,126	04/17/2019	09/15/2030
92558G-AA-5	VIBR 6 E - CDO			4	4.A FE	2,280,910	.86,7407	1,995,036	2,300,000	2,224,341	.0	(45,183)	.0	.0	5.989	6.487	MJSD	4,209	155,718	08/29/2018	06/20/2029
92916Y-AA-3	INGIM 2013-2 DR - CDO			4	4.A FE	458,250	.88,6139	452,139	600,000	462,202	.0	3,952	.0	.0	5.815	10.503	JAJO	6,493	8,864	08/27/2020	04/25/2031
94354K-AA-8	WAAV 191 A - ABS			4	2.A FE	2,406,865	.97,5158	2,372,532	2,432,973	2,407,132	.0	266	.0	.0	3.597	3.809	MON	3,890	69,282	12/18/2020	09/15/2044
95058X-AC-2	WEN 2015-1 A23 - RMBS			2	2.B FE	1,421,250	101,4630	1,442,043	1,421,250	1,421,250	.0	.0	.0	.0	4.497	4.522	MJSD	2,841	63,912	05/19/2015	06/15/2045
95058X-AD-0	WEN 2018-1 A21 - RMBS			2	2.B FE	220,675	103,0840	249,979	242,500	223,547	.0	2,872	.0	.0	3.573	5.761	MJSD	385	6,498	03/26/2020	03/16/2048
96262P-AA-1	YQLO 6 E - CDO	C		4	3.C FE	1,356,094	.99,8269	1,372,619	1,375,000	1,350,730	.0	(5,364)	.0	.0	7.276	7.466	JAJO	19,730	.0	12/18/2020	07/22/2032
BGH4VU-Z5-8	EFLAND 2016-1 NOTE - ABS			2	2.B PL	1,046,131	100,2119	1,048,348	1,046,131	1,046,131	.0	.0	.0	.0	6.720	6.815	MON	3,124	70,250	12/09/2016	05/15/2030
BGH5ZA-HX-4	VICOF 2 TERM LOAN FUNDED - ABS			2	1.D PL	1,250,000	103,0270	1,287,838	1,250,000	1,250,000	.0	.0	.0	.0	5.500	5.645	MON	5,729	69,306	07/13/2020	08/16/2027
BGH6M6-92-2	FINIS 2020-1 A1 - ABS			4	1.D PL	4,000,000	.99,9500	3,998,000	4,000,000	4,000,000	.0	.0	.0	.0	5.000	5.894	JAJO	43,333	87,222	04/22/2020	05/15/2038
BGH6UA-2X-3	AV-DAL 2020 A - ABS			4	1. Z	2,985,562	103,6844	3,095,562	2,985,562	2,985,562	.0	.0	.0	.0	4.250	4.288	MJSD	5,639	34,189	10/08/2020	12/15/2045
G0685F-AA-9	AVOLON 2017-1 LOANS - ABS	D		2	1.G PL	1,491,736	100,0941	1,493,139	1,491,736	1,491,736	.0	.0	.0	.0	4.125	4.163	JAJO	1,709	61,753	03/28/2018	12/31/2024
G0685F-AA-3	AVOLON 2017-2 LOANS - ABS	D		2	1.G PL	1,766,553	100,1364	1,768,963	1,766,553	1,766,553	.0	.0	.0	.0	4.000	4.036	MON	1,963	70,936	06/21/2018	05/31/2025
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						347,445,236	XXX	348,137,121	361,943,598	350,684,150	0	213,156	573,519	0	XXX	XXX	XXX	3,044,254	17,816,204	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						704,072,191	XXX	742,669,213	709,480,062	702,681,971	0	(1,273,156)	573,519	0	XXX	XXX	XXX	6,746,762	33,788,775	XXX	XXX
007924-AJ-2	AEGON NV	C		2,5	2.B FE	578,610	113,6994	682,197	600,000	579,542	.0	420	.0	.0	5.500	5.752	AO	7,333	33,000	10/22/2018	04/11/2048
008252-84-3	AFFILIATED MANAGERS GROUP INC			2	2.C FE	290,000	.26,1900	303,804	290,000	290,000	.0	.0	.0	.0	4.750	4.750	MJSD	.38	3,712	09/17/2020	09/30/2060
015857-70-9	ALGONQUIN POWER & UTILITIES CORP	C		2,5	3.A FE	389,681	28,2000	436,395	386,875	386,292	.0	4	.0	.0	6.875	6.887	JAJO	5,467	26,598	01/14/2019	10/17/2078
015857-80-8	ALGONQUIN POWER & UTILITIES CORP	C		2,5	3.A FE	436,903	28,1000	488,940	435,000	436,361	.0	(341)	.0	.0	6.200	6.100	JAJO	.0	26,970	05/20/2019	07/01/2079

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
020002-BB-6	ALLSTATE CORP			2,5	2,B FE	2,000,000	107.0060	2,140,120	2,000,000	2,000,000	0	0	0	0	5.750	5.750	FA	43,444	115,000	08/05/2013	08/15/2053
025932-86-4	AMERICAN FINANCIAL GROUP INC			2	2,C FE	500,000	27.6800	553,600	500,000	500,000	0	0	0	0	4.500	4.500	MJSD	1,000	5,625	09/08/2020	09/15/2060
025932-87-2	AMERICAN FINANCIAL GROUP INC			2	2,B FE	280,000	28.5600	319,872	280,000	280,000	0	0	0	0	5.625	5.625	MJSD	1,313	7,963	05/21/2020	06/01/2060
025932-88-0	AMERICAN FINANCIAL GROUP INC			2	2,C FE	500,000	27.4700	549,400	500,000	500,000	0	0	0	0	5.125	5.125	MJSD	1,139	26,550	11/21/2019	12/15/2059
03765H-AE-1	APOLLO MANAGEMENT HOLDINGS LP			2	2,B FE	218,937	102.1994	222,795	218,000	218,759	0	(171)	0	0	4.950	4.852	JD	420	10,791	12/11/2019	01/14/2050
04621X-30-6	ASSURANT INC			2	3,A FE	340,194	27.0200	367,472	340,000	340,191	0	(4)	0	0	5.250	5.237	JAJO	2,083	0	11/16/2020	01/15/2061
04621X-AK-4	ASSURANT INC			2,5	3,A FE	484,358	112.5000	534,375	475,000	482,403	0	(888)	0	0	7.000	6.716	MS	8,682	33,250	10/18/2018	03/27/2048
05254H-AA-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C		2	2,B FE	500,625	116.7150	583,575	500,000	500,518	0	(76)	0	0	6.750	6.726	JD	1,500	33,750	01/11/2019	12/29/2049
054536-AC-1	AXA SA	C		1,2,5	2,B FE	727,207	139.1250	939,094	675,000	722,731	0	(2,999)	0	0	6.379	5.665	JD	2,033	43,058	07/17/2019	12/29/2049
05463H-AC-5	AXIS SPECIALTY FINANCE LLC			1,2	2,B FE	400,000	104.6271	418,509	400,000	400,000	0	0	0	0	4.900	4.900	JJ	9,038	11,706	12/03/2019	01/15/2040
05565A-AB-9	BNP PARIBAS SA	C		2,5	2,C FE	629,350	111.0000	666,000	600,000	625,839	0	(1,571)	0	0	7.195	6.730	JD	720	43,170	10/23/2018	12/29/2049
05565A-AN-3	BNP PARIBAS SA	C		2	2,C FE	634,190	115.6870	694,122	600,000	623,646	0	(5,118)	0	0	7.375	6.376	FA	16,225	44,250	03/18/2019	12/29/2049
05565A-AQ-6	BNP PARIBAS SA	C		2	2,C FE	834,720	101.2500	810,000	800,000	803,591	0	(14,533)	0	0	7.625	5.675	MS	15,419	61,000	11/02/2018	12/29/2049
05565A-CA-9	BNP PARIBAS SA	C		2	2,C FE	201,980	104.5000	209,000	200,000	200,757	0	(591)	0	0	6.750	6.407	MS	4,013	13,500	10/24/2018	12/29/2049
05565A-GF-4	BNP PARIBAS SA	C		2	2,C FE	413,640	118.5000	474,000	400,000	411,163	0	(1,467)	0	0	7.000	6.528	FA	10,500	28,000	04/24/2019	12/29/2049
05565A-HN-6	BNP PARIBAS SA	C		2,5	2,C FE	500,000	109.1250	545,625	500,000	500,000	0	0	0	0	6.625	6.625	MS	8,833	33,125	03/18/2019	12/29/2049
05565Q-DV-7	BP CAPITAL MARKETS PLC	C		2	2,A FE	2,660,000	111.5700	2,967,762	2,660,000	2,660,000	0	0	0	0	4.875	4.875	JD	3,242	64,838	06/17/2020	12/29/2049
05946K-AG-6	BANCO BILBAO VIZCAYA ARGENTARIA SA	C		2	3,B FE	200,000	106.5620	213,124	200,000	200,000	0	0	0	0	6.500	6.500	MJSD	939	13,000	08/28/2019	12/29/2049
060505-EH-3	BANK OF AMERICA CORP			2,5	2,C FE	494,177	110.9562	521,494	470,000	485,277	0	(4,027)	0	0	6.250	5.226	MS	9,465	29,375	10/18/2018	12/29/2049
060505-EL-4	BANK OF AMERICA CORP			2,5	2,C FE	1,273,262	114.2500	1,388,138	1,215,000	1,254,346	0	(9,085)	0	0	6.500	5.543	AO	14,918	78,975	12/06/2018	12/29/2049
060505-EN-0	BANK OF AMERICA CORP			2,5	2,C FE	499,735	113.3050	538,199	475,000	492,021	0	(3,545)	0	0	6.100	5.142	MS	8,371	28,975	10/01/2018	12/29/2049
060505-FL-3	BANK OF AMERICA CORP			5	2,C FE	265,039	113.0000	288,150	255,000	261,130	0	(2,593)	0	0	5.875	4.711	MS	4,411	14,981	06/18/2019	12/29/2049
064058-AB-6	BANK OF NEW YORK MELLON CORP			2,5	2,A FE	698,588	102.0800	714,560	700,000	698,739	0	21	0	0	4.500	4.511	JD	.963	31,500	06/03/2013	12/29/2049
064058-AF-7	BANK OF NEW YORK MELLON CORP			2,5	2,A FE	971,250	106.0000	1,060,000	1,000,000	972,825	0	427	0	0	4.625	4.800	MS	12,976	46,250	03/01/2017	12/29/2049
06428J-AA-7	BANK OF CHINA HONG KONG LTD	C		2	2,B FE	1,003,600	108.5016	1,085,016	1,000,000	1,001,964	0	(729)	0	0	5.900	5.818	MS	17,536	59,000	10/25/2018	12/29/2049
06738E-BA-2	BARCLAYS PLC	C		2	3,B FE	399,620	107.5000	430,000	400,000	399,299	0	(173)	0	0	7.750	7.718	MJSD	1,378	31,000	10/23/2018	12/29/2049
06738E-BG-9	BARCLAYS PLC	C		2	3,B FE	400,000	111.5000	446,000	400,000	400,000	0	0	0	0	8.000	8.000	MJSD	1,422	32,000	03/20/2019	12/29/2049
084423-88-8	W. R. BERKLEY CORP			2	2,C FE	1,820,000	26.3400	1,917,552	1,820,000	1,820,000	0	0	0	0	4.250	4.250	JD	.215	21,271	09/16/2020	09/30/2060
11271L-10-2	BROOKFIELD FINANCE INC	C		2	2,B FE	380,000	25.7000	390,640	380,000	380,000	0	0	0	0	4.625	4.625	JAJO	3,661	0	10/08/2020	10/16/2080
125896-84-5	CMS ENERGY CORP			2	2,C FE	499,978	27.9950	559,900	500,000	499,978	0	0	0	0	5.875	5.875	MJSD	2,448	29,375	02/06/2019	03/01/2079
125896-85-2	CMS ENERGY CORP			2	2,C FE	256,508	28.4100	301,061	264,925	255,534	0	(387)	0	0	5.875	6.096	JAJO	3,286	15,015	03/19/2020	10/15/2078
125896-86-0	CMS ENERGY CORP			2	2,C FE	245,554	28.4700	289,882	254,550	243,847	0	22	0	0	5.625	5.881	MJSD	636	14,318	11/01/2018	03/15/2078
125896-BU-3	CMS ENERGY CORP			1,2	2,C FE	532,750	112.6542	594,814	528,000	532,519	0	(232)	0	0	4.750	4.634	JD	2,090	12,749	05/19/2020	06/01/2050
12621E-30-1	CNO FINANCIAL GROUP INC			2	3,B FE	210,000	26.3400	221,256	210,000	210,000	0	0	0	0	5.125	5.125	FIAN	1,076	0	11/18/2020	11/25/2060
15189T-AS-6	CENTERPOINT ENERGY INC			2,5	3,A FE	497,147	104.7500	513,275	490,000	494,156	0	(1,409)	0	0	6.125	5.776	MS	10,004	30,013	10/18/2018	12/31/2049
172967-GD-7	CITIGROUP INC			2,5	3,A FE	461,400	104.9599	503,808	480,000	461,879	0	220	0	0	5.950	6.233	JJ	11,979	28,560	12/12/2018	12/29/2049
172967-KM-2	CITIGROUP INC			2,5	3,A FE	1,143,125	114.6958	1,232,980	1,075,000	1,121,476	0	(6,965)	0	0	6.250	5.346	FA	25,382	67,188	01/25/2019	12/29/2049
225313-AJ-4	CREDIT AGRICOLE SA	C		2	2,C FE	1,521,244	121.5000	1,701,000	1,400,000	1,488,543	0	(15,128)	0	0	8.125	6.620	MJSD	2,528	113,750	12/10/2018	12/29/2049
225313-AL-9	CREDIT AGRICOLE SA	C		2	2,C FE	500,000	110.9370	554,685	500,000	500,000	0	0	0	0	6.875	6.874	MS	9,358	34,375	02/20/2019	12/29/2049
225401-AJ-7	CREDIT SUISSE GROUP AG	C		2	3,A FE	1,025,220	109.0000	1,090,000	1,000,000	1,013,383	0	(5,284)	0	0	7.500	6.915	JJ	34,167	75,000	10/23/2018	12/29/2049
225401-AK-4	CREDIT SUISSE GROUP AG	C		2	3,A FE	204,250	112.5234	225,047	200,000	203,107	0	(663)	0	0	7.250	6.854	MS	4,390	14,500	04/09/2019	12/29/2049

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
404280-BG-2	HSBC HOLDINGS PLC	C	2		2.C FE	831,440	101.7500	814,000	800,000	805,078	0	(12,068)	0	0	6.875	5.288	JD	4,583	55,000	10/25/2018	12/29/2049
404280-BP-3	HSBC HOLDINGS PLC	C	2		2.C FE	406,950	112.2500	449,000	400,000	405,623	0	(780)	0	0	6.500	6.253	MS	7,078	26,000	04/17/2019	12/29/2049
456837-AR-4	JNG GROEP NV	C	2		3.A FE	400,000	108.6880	434,752	400,000	400,000	0	0	0	0	5.750	5.750	MN	2,875	23,000	09/03/2019	12/29/2049
45685E-AG-1	VOYA FINANCIAL INC		1, 2, 5		2.C FE	253,588	106.0000	265,000	250,000	251,841	0	(780)	0	0	5.650	5.294	MN	1,805	14,125	10/02/2018	05/15/2053
46115H-AU-1	INTESA SANPAOLO SPA	C	2		3.C FE	201,250	113.5000	227,000	200,000	201,030	0	(176)	0	0	7.700	7.564	MS	4,449	15,400	07/24/2019	12/29/2049
46625H-JQ-4	JPMORGAN CHASE & CO		2, 5		2.B FE	1,002,942	112.2702	1,038,499	925,000	971,514	0	(14,383)	0	0	6.750	4.923	FA	26,016	62,438	10/23/2018	12/29/2049
48126H-AA-8	JPMORGAN CHASE & CO		2, 5		2.B FE	531,250	106.0000	530,000	500,000	512,917	0	(5,019)	0	0	6.000	4.826	FA	12,500	30,000	05/02/2017	12/29/2049
48126H-AC-4	JPMORGAN CHASE & CO		2, 5		2.B FE	481,926	109.6761	515,478	470,000	477,956	0	(1,866)	0	0	6.100	5.592	AO	7,168	28,670	10/22/2018	12/29/2049
48128B-AD-3	JPMORGAN CHASE & CO		2, 5		2.B FE	2,000,000	98.7354	1,974,708	2,000,000	2,000,000	0	0	0	0	4.625	4.625	MN	15,417	92,500	10/13/2017	12/29/2049
514666-AN-6	LAND O LAKES INC		2		3.B FE	376,531	93.8750	352,031	375,000	376,501	0	(16)	0	0	7.000	6.943	MJSD	1,167	26,250	10/04/2018	12/29/2049
539439-AG-4	LLOYDS BANKING GROUP PLC	C	2		2.C FE	511,690	112.7780	563,890	500,000	507,630	0	(1,876)	0	0	7.500	7.002	MJSD	417	37,500	10/23/2018	12/29/2049
539473-AE-8	LLOYDS BANK PLC	C	2, 5		2.C FE	1,225,280	115.3730	1,153,730	1,000,000	1,143,717	0	(36,402)	0	0	12.000	7.399	JD	5,000	120,000	10/23/2018	12/16/2024
55261F-AG-9	M&T BANK CORP		2, 5		2.B FE	1,500,000	110.7500	1,661,250	1,500,000	1,500,000	0	0	0	0	6.450	6.450	FA	36,550	96,750	02/06/2014	12/29/2049
585270-AA-9	MEIJI YASUDA LIFE INSURANCE CO	C	1, 2		1.G FE	2,265,900	114.7312	2,581,451	2,250,000	2,261,147	0	(2,141)	0	0	5.200	5.081	AO	23,075	117,000	10/24/2018	10/20/2045
591560-AA-5	METLIFE CAPITAL TRUST IV		1, 2, 5		2.B FE	2,143,135	141.0000	2,904,600	2,060,000	2,131,729	0	(3,072)	0	0	7.875	7.386	JD	7,210	81,113	05/03/2019	12/15/2067
59156R-BT-4	METLIFE INC		2, 5		2.B FE	205,945	114.5500	229,100	200,000	204,782	0	(530)	0	0	5.875	5.469	MS	3,460	11,750	10/01/2018	12/31/2049
606839-AB-4	MITSUI SUMITOMO INSURANCE CO LTD	C	2		1.G FE	600,900	119.2500	715,500	600,000	600,766	0	(75)	0	0	4.950	4.930	MS	9,488	29,700	02/28/2019	12/29/2049
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1, 2		2.A FE	301,450	29.2000	352,094	301,450	301,450	0	0	0	0	5.500	5.501	FIAMN	2,119	16,580	04/29/2019	05/15/2064
65339K-96-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		2		2.B FE	471,388	28.5432	538,296	471,475	471,365	0	(12)	0	0	5.650	5.649	MJSD	2,220	26,638	03/12/2019	03/01/2079
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC		2, 5		2.B FE	555,100	117.8446	655,216	556,000	554,931	0	(120)	0	0	5.650	5.634	MN	5,236	31,414	04/24/2020	05/01/2079
654579-AD-3	NIPPON LIFE INSURANCE CO	C	1, 2		1.G FE	1,425,480	112.2500	1,571,500	1,400,000	1,415,938	0	(4,215)	0	0	5.100	4.766	AO	14,875	71,400	10/22/2018	10/16/2044
65559C-AA-9	NORDEA BANK ABP	C	2		2.B FE	200,000	114.7500	229,500	200,000	200,000	0	0	0	0	6.625	6.624	MS	3,497	13,250	03/19/2019	12/29/2049
665859-AQ-7	NORTHERN TRUST CORP		2, 5		2.A FE	1,643,525	106.7500	1,761,375	1,650,000	1,643,910	0	97	0	0	4.600	4.623	AO	18,975	75,900	02/13/2017	12/29/2049
693475-AM-7	PNC FINANCIAL SERVICES GROUP INC		2, 5		2.B FE	2,728,110	104.3750	2,849,438	2,730,000	2,728,347	0	21	0	0	4.850	4.853	JD	11,034	132,405	05/31/2013	12/29/2049
743863-AA-0	PROVIDENT FINANCING TRUST I				3.A FE	264,108	116.0640	290,160	250,000	263,452	0	(401)	0	0	7.405	6.867	MS	5,451	18,513	04/09/2019	03/15/2038
744320-80-5	PRUDENTIAL FINANCIAL INC		2		2.B FE	542,820	28.4900	622,763	546,475	542,255	0	90	0	0	5.625	5.709	FIAMN	3,928	30,739	10/01/2018	08/15/2058
744320-AL-6	PRUDENTIAL FINANCIAL INC		1, 2, 5		2.B FE	1,900,000	107.3143	2,038,972	1,900,000	1,900,000	0	0	0	0	5.875	5.874	MS	32,867	111,625	08/06/2012	09/15/2042
744320-BF-8	PRUDENTIAL FINANCIAL INC		2, 5		2.B FE	458,813	115.4515	519,532	450,000	457,520	0	(798)	0	0	5.700	5.425	MS	7,553	25,650	04/25/2019	09/15/2048
759351-AE-9	REINSURANCE GROUP OF AMERICA INC		1, 2		2.C FE	3,512,625	87.5000	3,451,875	3,945,000	3,579,116	0	8,156	0	0	2.881	3.321	MJSD	5,368	138,518	09/28/2011	12/15/2065
76025L-AB-0	SCENTRE GROUP TRUST 2	C	1, 2		2.A FE	900,000	105.4641	949,177	900,000	900,000	0	0	0	0	5.125	5.125	MS	12,428	.0	09/16/2020	09/24/2080
780097-BB-6	NATWEST GROUP PLC	C	2		3.B FE	848,408	103.7910	830,328	800,000	810,602	0	(17,170)	0	0	8.625	6.442	MJSD	192	69,000	10/22/2018	12/29/2049
783970-AA-6	SBL HOLDINGS INC		2		3.B FE	240,000	83.6250	200,700	240,000	240,000	0	0	0	0	7.000	6.999	MN	2,240	12,880	02/04/2020	12/31/2049
808513-AP-0	CHARLES SCHWAB CORP		2, 5		2.B FE	2,400,000	101.7500	2,442,000	2,400,000	2,400,000	0	0	0	0	4.625	4.626	MS	37,000	111,000	10/24/2016	12/29/2049
808513-BD-6	CHARLES SCHWAB CORP		2		2.B FE	1,000,000	111.3750	1,113,750	1,000,000	1,000,000	0	0	0	0	5.375	5.375	MJSD	4,479	31,503	04/27/2020	12/29/2049
816851-60-4	SEMPRA ENERGY		2		2.C FE	214,146	28.3000	237,720	210,000	212,626	0	(616)	0	0	5.750	5.380	JAJO	.0	12,075	07/12/2019	07/01/2079
833677-BF-5	SOCIETE GENERALE SA	C	2		3.B FE	207,200	110.3750	220,750	200,000	204,096	0	(1,387)	0	0	7.875	7.095	JD	569	15,750	10/03/2018	12/29/2049
838518-20-7	SOUTH JERSEY INDUSTRIES INC		2		3.A FE	613,970	25.7300	617,983	600,450	607,196	0	(1,757)	0	0	5.625	5.289	MJSD	1,407	31,647	11/12/2020	09/16/2079
842587-80-0	SOUTHERN CO		2		2.C FE	1,120,000	27.4900	1,231,552	1,120,000	1,120,000	0	0	0	0	4.950	4.951	JAJO	9,394	44,814	01/06/2020	01/30/2080
842587-CY-1	SOUTHERN CO		2, 5		2.C FE	793,334	103.9655	821,327	790,000	791,179	0	(970)	0	0	5.500	5.364	MS	12,794	43,450	10/24/2018	03/15/2057
857477-AQ-6	STATE STREET CORP		2		2.A FE	500,000	99.5000	497,500	500,000	500,000	0	0	0	0	3.813	3.813	MJSD	900	31,113	05/14/2015	12/29/2049
86564C-AB-6	SUMITOMO LIFE INSURANCE CO	C	2, 5		1.G FE	1,800,000	111.1260	2,000,268	1,800,000												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP	C	2		3.A FE	400,000	21.6400	346,240	16,000	416,166	.0	16,166	.0	.0	5.750	4.823	MJSD	3	19,933	02/10/2020	12/29/2049
H4209B-AD-0	UBS GROUP AG	D	2		3.B FE	602,770	112.8500	677,100	600,000	601,626	.0	(610)	.0	.0	6.875	6.742	AUG	16,500	41,250	11/01/2018	12/29/2049
H4209B-AE-8	UBS GROUP AG	D	2		3.B FE	512,170	100.8790	504,395	500,000	501,130	.0	(5,136)	.0	.0	6.875	5.561	MAR	26,641	34,375	10/24/2018	12/29/2049
J17074-AC-9	FUKOKU MUTUAL LIFE INSURANCE CO	D	1, 2, 5		2.A FE	399,370	111.7500	447,000	400,000	399,410	.0	13	.0	.0	5.000	5.008	JJ	8,500	20,000	10/01/2018	12/29/2049
N4578E-BG-2	ING GROEP NV	D	2		3.A FE	203,948	104.4750	208,950	200,000	201,545	.0	(1,120)	.0	.0	6.875	6.233	AO	2,865	13,750	10/04/2018	12/29/2049
Q7787G-AE-0	QBE INSURANCE GROUP LTD	D	2		2.C FE	593,170	110.0036	660,021	600,000	592,991	.0	(25)	.0	.0	5.875	5.943	JD	1,371	35,250	03/25/2020	06/17/2046
Q78063-AG-1	QBE INSURANCE GROUP LTD	D	2		2.C FE	841,180	112.3750	899,000	800,000	826,197	.0	(6,700)	.0	.0	6.750	5.802	JD	4,350	54,000	10/24/2018	12/02/2044
W9T10Z-ZQ-1	SVENSKA HANDELSBANKEN AB	D	2		2.B FE	200,000	106.5000	213,000	200,000	200,000	.0	0	.0	.0	4.750	4.751	MAR	2,243	.0	09/29/2020	12/29/2049
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						92,076,788	XXX	99,859,355	90,539,000	91,565,749	0	(234,403)	0	0	XXX	XXX	XXX	1,020,294	4,885,342	XXX	XXX
4899999. Total - Hybrid Securities						92,076,788	XXX	99,859,355	90,539,000	91,565,749	0	(234,403)	0	0	XXX	XXX	XXX	1,020,294	4,885,342	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
49549*-AA-3	KJ FDG SEC TL			5	1.E PL	5,400,000	116.3831	6,284,687	5,400,000	5,400,000	.0	.0	.0	.0	4.800	4.870	MJSD	.0	33,224	07/20/2018	12/01/2049
9TERM4-J9-3	ABS TL STRIPES			5	3.B PL	664,988	93.0000	634,076	681,802	676,857	.0	2,240	.0	.0	5.750	6.174	N/A	.0	28,715	09/11/2015	03/20/2023
BGH3AT-5V-2	ASSOCATED PARTNERS			5	2.B FE	713,739	101.7263	726,060	713,739	713,739	.0	.0	.0	.0	5.218	5.218	N/A	.0	30,755	08/12/2014	10/16/2023
BGH3BD-T9-9	SEACO TL 1L USD - ABS	D	2, 5		1.G FE	416,646	99.8200	417,836	418,590	417,867	.0	197	.0	.0	5.750	5.881	FIAM	1,119	11,364	10/21/2014	09/01/2024
BGH6MC-PS-4	US FOODS INC 1L TLB APRIL 2020 CL			5	4.B FE	1,140,703	99.0000	1,214,297	1,226,563	1,152,063	.0	11,360	.0	.0	4.250	5.909	MON	4,344	34,720	04/27/2020	04/24/2025
BGH6W2-6Y-3	SUTHERLAND GLOBAL INC 1L TL CTP			5	4.B FE	987,350	98.7875	987,875	1,000,000	987,837	.0	487	.0	.0	8.250	8.678	N/A	.0	.0	10/22/2020	10/14/2025
6499999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						9,323,426	XXX	10,264,832	9,440,694	9,348,363	0	14,285	0	0	XXX	XXX	XXX	5,463	138,778	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						9,323,426	XXX	10,264,832	9,440,694	9,348,363	0	14,285	0	0	XXX	XXX	XXX	5,463	138,778	XXX	XXX
7699999. Total - Issuer Obligations						516,627,928	XXX	623,360,685	592,796,101	532,289,591	0	1,797,778	0	0	XXX	XXX	XXX	5,739,820	21,659,182	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						73,328,896	XXX	80,180,405	75,854,949	73,266,577	0	(58,330)	0	0	XXX	XXX	XXX	226,691	2,771,458	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						87,757,714	XXX	91,444,185	75,865,087	83,874,811	0	(1,249,471)	0	0	XXX	XXX	XXX	393,995	5,055,528	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						358,799,017	XXX	361,165,404	372,796,986	361,961,162	0	161,209	573,519	0	XXX	XXX	XXX	3,108,695	18,351,872	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						9,323,426	XXX	10,264,832	9,440,694	9,348,363	0	14,285	0	0	XXX	XXX	XXX	5,463	138,778	XXX	XXX
8399999 - Total Bonds						1,045,836,980	XXX	1,166,415,510	1,126,753,816	1,060,740,503	0	665,471	573,519	0	XXX	XXX	XXX	9,474,664	47,976,818	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$191,194,679 1B ..\$23,390,166 1C ..\$41,490,733 1D ..\$91,644,229 1E ..\$30,097,740 1F ...\$61,434,376 1G ..\$68,863,335
2A ..\$62,490,135 2B ..\$158,886,941 2C ..\$101,502,296
3A ..\$21,538,924 3B ..\$21,875,308 3C ..\$147,098,747
4A ..\$26,145,129 4B ..\$4,693,941 4C ..\$5,385,945
5A ..\$0 5B ..\$22,316 5C ..\$0
6 ...\$0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Date Acquired
020002-83-8	ALLSTATE CORP			33,277,000	25.00	0.000	779,424	27.975	930,924	779,424	10,607	39,081	0	0	0	0	0	0	2.B FE	03/20/2020
02665T-80-1	AMERICAN HOMES 4 RENT			10,825,000	25.00	25.610	254,388	25.610	277,228	254,388	0	17,185	0	0	0	0	0	0	3.B FE	02/07/2019
02665T-86-8	AMERICAN HOMES 4 RENT			10,453,000	25.00	26.798	269,137	26.798	280,115	269,137	0	16,333	0	0	0	0	0	0	3.B FE	10/04/2019
02665T-88-4	AMERICAN HOMES 4 RENT			11,661,000	25.00	25.880	263,387	25.880	301,787	263,387	0	17,127	0	0	0	0	0	0	3.B FE	01/24/2019
03768E-30-3	APOLLO GLOBAL MANAGEMENT INC			4,200,000	25.00	0.000	105,191	26.660	111,972	105,191	0	6,694	0	0	0	0	0	0	2.B FE	04/23/2019
03768E-40-2	APOLLO GLOBAL MANAGEMENT INC			32,317,000	25.00	0.000	789,434	27.380	884,839	789,434	0	51,505	0	0	0	0	0	0	2.B FE	01/31/2019
03939A-10-7	ARCH CAPITAL GROUP LTD			22,341,000	25.00	0.000	514,575	26.430	590,473	514,575	0	30,440	0	0	0	0	0	0	2.B FE	10/10/2019
03939A-20-6	ARCH CAPITAL GROUP LTD			11,000,000	25.00	0.000	281,053	25.870	284,570	281,053	0	14,438	0	0	0	0	0	0	2.C FE	10/30/2019
03990B-20-0	ARES MANAGEMENT CORP			26,126,000	25.00	0.000	689,507	25.980	678,753	689,507	0	45,721	0	0	0	0	0	0	2.C FE	11/13/2018
060505-19-5	BANK OF AMERICA CORP			16,324,000	25.00	0.000	407,310	27.610	450,706	407,310	5,994	23,976	0	0	0	0	0	0	2.C FE	10/22/2018
060505-22-9	BANK OF AMERICA CORP			22,700,000	25.00	0.000	614,590	27.900	633,330	614,590	0	34,050	0	0	0	0	0	0	2.C FE	09/27/2019
060505-26-0	BANK OF AMERICA CORP			18,097,000	25.00	0.000	472,253	25.340	458,578	472,253	6,786	27,146	0	0	0	0	0	0	2.C FE	10/01/2018
060505-28-6	BANK OF AMERICA CORP			18,651,000	25.00	0.000	474,275	24.980	465,902	474,275	7,227	28,909	0	0	0	0	0	0	2.C FE	12/13/2018
06053U-60-1	BANK OF AMERICA CORP			9,820,000	25.00	0.000	245,344	27.295	268,037	245,344	0	13,966	0	0	0	0	0	0	2.C FE	06/19/2019
064058-AH-3	BANK OF NEW YORK MELLON CORP			250,000,000	1,000.00	0.000	250,000	110.280	275,700	250,000	0	3,949	0	0	0	0	0	0	2.A FE	05/12/2020
10922N-70-7	BRIGHTHOUSE FINANCIAL INC			24,000,000	25.00	26.900	600,000	26.900	645,600	600,000	0	0	0	0	0	0	0	0	3.A FE	11/10/2020
12542R-80-3	CHS INC			25,523,000	25.00	29.540	695,173	29.540	753,949	695,173	0	47,856	0	0	0	0	0	0	3.B	10/26/2018
172967-31-7	CITIGROUP INC			9,333,000	25.00	25.510	236,189	25.510	238,085	236,189	0	14,699	0	0	0	0	0	0	3.A FE	12/14/2018
172967-34-1	CITIGROUP INC			18,335,000	25.00	28.430	487,125	28.430	521,264	487,125	0	31,513	0	0	0	0	0	0	3.A FE	12/07/2018
174610-A0-8	CITIZENS FINANCIAL GROUP INC			400,000,000	1,000.00	103.000	400,000	103.000	412,000	400,000	0	25,500	0	0	0	0	0	0	3.A FE	10/22/2018
174610-AU-9	CITIZENS FINANCIAL GROUP INC			170,000,000	1,000.00	112.270	170,000	112.270	190,859	170,000	2,401	3,255	0	0	0	0	0	0	3.B FE	05/28/2020
19075Q-80-5	COBANK ACB			7,850,000	100.00	0.000	812,525	105.500	828,175	812,525	12,266	49,063	0	0	0	0	0	0	2.A FE	11/27/2018
19075Q-86-2	COBANK ACB			4,000,000	100.00	0.000	422,400	111.000	444,000	422,400	6,200	24,800	0	0	0	0	0	0	2.A FE	10/15/2018
19075Q-87-0	COBANK ACB			5,200,000	100.00	0.000	521,820	103.200	536,640	521,820	7,963	31,850	0	0	0	0	0	0	2.A FE	10/31/2018
200340-AU-1	COMERICA INC			250,000,000	1,000.00	110.750	251,030	110.750	276,875	251,030	3,516	4,883	0	0	0	0	0	0	3.A FE	05/20/2020
25432G-20-8	DIME COMMUNITY BANCSHARES INC			17,000,000	25.00	25.640	391,123	25.640	435,880	391,123	0	15,488	0	0	0	0	0	0	3.C FE	06/03/2020
26441C-50-1	DUKE ENERGY CORP			39,850,000	25.00	0.000	996,705	28.580	1,138,909	996,705	0	57,284	0	0	0	0	0	0	2.C FE	03/26/2019
26441C-B6-9	DUKE ENERGY CORP			440,000,000	1,000.00	0.000	440,000	108.283	476,445	440,000	0	21,688	0	0	0	0	0	0	2.C FE	09/09/2019
29278N-30-1	ENERGY TRANSFER OPERATING LP			20,648,000	25.00	20.773	461,928	20.773	428,921	461,928	0	38,070	0	0	0	0	0	0	3.B FE	12/11/2018
29278N-50-9	ENERGY TRANSFER OPERATING LP			19,589,000	25.00	22.280	487,345	22.280	436,443	487,345	0	37,219	0	0	0	0	0	0	3.B FE	08/09/2019
29359U-10-9	ENSTAR GROUP LTD			22,665,000	25.00	28.410	593,514	28.410	643,913	593,514	0	39,664	0	0	0	0	0	0	3.A FE	10/18/2018
29452E-20-0	EQUITABLE HOLDINGS INC			8,945,000	25.00	0.000	205,057	26.410	236,237	205,057	0	5,870	0	0	0	0	0	0	2.C FE	06/30/2020
29452E-AA-9	EQUITABLE HOLDINGS INC			1,750,000,000	1,000.00	106.375	1,750,000	106.375	1,861,563	1,750,000	0	29,838	0	0	0	0	0	0	3.A FE	08/06/2020
319626-30-5	FIRST CITIZENS BANCSHARES INC (DELAWARE)			16,875,000	25.00	0.000	421,875	27.040	456,300	421,875	0	17,196	0	0	0	0	0	0	2.C FE	03/05/2020
33616C-76-1	FIRST REPUBLIC BANK			60,000,000	25.00	0.000	1,500,000	26.440	1,586,400	1,500,000	0	7,563	0	0	0	0	0	0	2.C FE	09/09/2020
33616C-78-7	FIRST REPUBLIC BANK			7,581,000	25.00	0.000	159,051	26.555	201,313	159,051	0	7,251	0	0	0	0	0	0	2.C FE	03/23/2020
360271-30-8	FULTON FINANCIAL CORP			16,000,000	25.00	0.000	400,000	25.970	415,520	400,000	0	0	0	0	0	0	0	0	2.C FE	10/22/2020
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC			335,000,000	1,000.00	110.250	345,327	110.250	369,338	345,327	0	0	0	0	0	0	0	0	3.B FE	11/09/2020
404280-60-4	HSBC HOLDINGS PLC			16,300,000	25.00	0.000	400,333	25.125	409,538	400,333	0	18,949	0	0	0	0	0	0	2.B FE	04/17/2020
416518-60-3	HARTFORD FINANCIAL SERVICES GROUP INC			9,931,000	25.00	0.000	249,672	29.020	288,198	249,672	0	14,897	0	0	0	0	0	0	2.C FE	11/01/2019
446150-70-8	HUNTINGTON BANCSHARES INC			9,700,000	25.00	25.410	248,524	25.410	246,477	248,524	3,789	15,156	0	0	0	0	0	0	3.A FE	11/14/2018
48127V-82-7	JPMORGAN CHASE & CO			21,400,000	25.00	0.000	554,529	25.880	553,832	554,529	0	32,903	0	0	0	0	0	0	2.C FE	09/25/2019
48127X-54-2	JPMORGAN CHASE & CO			14,100,000	25.00	0.000	360,882	25.695	362,300	360,882	0	21,503	0	0	0	0	0	0	2.B FE	10/16/2018
48128B-64-8	JPMORGAN CHASE & CO			12,764,000	25.00	0.000	333,255	28.610	365,178	333,255	0	19,146	0	0	0	0	0	0	2.B FE	09/30/2019
48128B-65-5	JPMORGAN CHASE & CO			29,167,000	25.00	0.000	752,350	28.110	819,884	752,350	0	41,928	0	0	0	0	0	0	2.B FE	11/29/2019
48251W-20-3	KKR & CO INC			13,875,000	25.00	0.000	365,377	26.720	370,740	365,377	0	23,414	0	0	0	0	0	0	2.A FE	10/03/2018
48251W-30-2	KKR & CO INC			5,025,000	25.00	0.000	135,429	27.300	137,183	135,429	0	8,166	0	0	0	0	0	0	2.A FE	10/01/2019
570535-AW-4	MARKET CORP			300,000,000	1,000.00	110.625	300,000	110.625	331,875	300,000	0	9,200	0	0	0	0	0	0	3.A FE	05/21/2020
59156R-87-6	METLIFE INC			8,350,000	25.00	0.000	210,845	28.270	236,055	210,845	0	11,742	0	0	0	0	0	0	2.B FE	10/01/2018
61761J-40-6	MORGAN STANLEY			48,600,000	25.00	0.000	1,246,385	28.740	1,396,764	1,246,385	19,364	77,457	0	0	0	0	0	0	2.C FE	11/12/2018
61762V-60-6	MORGAN STANLEY			19,650,000	25.00	0.000	498,946	28.950	568,868	498,946	7,185	28,739	0	0	0	0	0	0	2.C FE	10/19/2018
61763E-20-7	MORGAN STANLEY			10,875,000	25.00	0.000	291,330	28.585	310,862	291,330	4,673	18,692	0	0	0	0	0	0	2.C FE	10/24/2018
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST			21,000,000	25.00	0.000	521,430	26.280	551,880	521,430	0	31,500	0	0	0	0	0	0		05/16/2019

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Date Acquired
65473P-88-1	NISOURCE INC			9,168,000	25.00	28.530	228,903	28.530	261,563	228,903	0	14,898	0	0	0	0	0	0	3.A FE	12/19/2018
674001-30-0	OAKTREE CAPITAL GROUP LLC			10,050,000	25.00	0.000	251,402	27.550	276,878	251,402	0	16,645	0	0	0	0	0	0	2.B FE	02/22/2019
674001-40-9	OAKTREE CAPITAL GROUP LLC			20,848,000	25.00	0.000	514,573	27.760	514,573	514,573	0	34,139	0	0	0	0	0	0	2.B FE	02/06/2019
693475-85-7	PNC FINANCIAL SERVICES GROUP INC			14,850,000	25.00	0.000	399,389	26.807	398,079	399,389	0	22,739	0	0	0	0	0	0	2.B FE	10/12/2018
74460W-57-8	PUBLIC STORAGE			50,000,000	25.00	0.000	1,250,000	28.280	1,414,000	1,250,000	0	61,354	0	0	0	0	0	0	2.A FE	12/11/2019
74460W-62-8	PUBLIC STORAGE			35,000,000	25.00	0.000	874,900	27.785	972,475	874,900	0	42,656	0	0	0	0	0	0	2.A FE	09/06/2019
7591EP-70-4	REGIONS FINANCIAL CORP			19,782,000	25.00	28.900	494,550	28.900	571,700	494,550	0	28,189	0	0	0	0	0	0	3.A FE	04/23/2019
7591EP-AR-1	REGIONS FINANCIAL CORP			170,000,000	1,000.00	111.400	170,000	111.400	189,380	170,000	0	5,159	0	0	0	0	0	0	3.A FE	06/02/2020
75968N-30-9	RENAISSANCE HOLDINGS LTD	C		19,579,000	25.00	0.000	484,037	28.240	552,911	484,037	0	28,145	0	0	0	0	0	0	2.B FE	10/26/2018
76169C-20-9	REXFORD INDUSTRIAL REALTY INC			11,000,000	25.00	25.400	282,480	25.400	282,480	282,480	0	4,039	0	0	0	0	0	0	3.A FE	11/12/2020
808513-40-2	CHARLES SCHWAB CORP			22,000,000	25.00	0.000	558,433	25.385	558,470	558,433	0	27,150	0	0	0	0	0	0	2.B FE	06/30/2020
808513-60-0	CHARLES SCHWAB CORP			21,426,000	25.00	0.000	547,636	25.980	556,647	547,636	0	31,882	0	0	0	0	0	0	2.B FE	10/03/2018
82981J-80-2	SITE CENTERS CORP			14,110,000	25.00	24.431	317,021	24.431	344,719	317,021	5,512	22,047	0	0	0	0	0	0	3.B FE	12/06/2018
82981J-87-7	SITE CENTERS CORP			10,850,000	25.00	24.290	255,540	24.290	263,547	255,540	4,323	17,292	0	0	0	0	0	0	3.B FE	02/04/2019
84857L-30-9	SPIRE INC			6,475,000	25.00	27.730	162,027	27.730	179,552	162,027	0	9,551	0	0	0	0	0	0	3.A FE	05/14/2019
84860W-20-1	SPIRIT REALTY CAPITAL INC			11,993,000	25.00	26.830	279,389	26.830	321,772	279,389	0	17,990	0	0	0	0	0	0	3.A FE	10/01/2018
857477-60-8	STATE STREET CORP			32,898,000	25.00	0.000	853,170	28.220	928,375	853,170	0	48,518	0	0	0	0	0	0	2.B FE	07/16/2019
87161C-70-9	SYNOVUS FINANCIAL CORP			12,000,000	25.00	26.730	300,000	26.730	320,760	300,000	4,406	17,625	0	0	0	0	0	0	3.C FE	06/24/2019
898320-69-5	TRUIST FINANCIAL CORP			24,400,000	25.00	0.000	610,221	27.220	664,168	610,221	0	9,497	0	0	0	0	0	0	2.B FE	08/03/2020
898320-74-5	TRUIST FINANCIAL CORP			11,400,000	25.00	0.000	284,809	27.820	317,148	284,809	0	7,648	0	0	0	0	0	0	2.B FE	05/20/2020
898320-AE-9	TRUIST FINANCIAL CORP			546,000,000	1,000.00	0.000	547,514	110.001	600,605	547,514	0	13,514	0	0	0	0	0	0	2.B FE	05/28/2020
898320-AF-6	TRUIST FINANCIAL CORP			510,000,000	1,000.00	0.000	510,420	114.251	582,680	510,420	0	0	0	0	0	0	0	0	2.B FE	06/16/2020
902973-83-3	U.S. BANCORP			6,700,000	25.00	0.000	185,041	26.735	179,125	185,041	2,722	10,888	0	0	0	0	0	0	2.A FE	09/13/2018
902973-AZ-9	U.S. BANCORP			1,150,000,000	1,000.00	0.000	1,150,000	1,124.475	1,293,463	1,150,000	0	112,475	0	0	0	0	0	0	2.A FE	02/02/2017
92339V-20-9	VEREIT INC			10,657,000	25.00	25.140	265,111	25.140	267,917	265,111	1,488	17,978	0	0	0	0	0	0	3.A FE	10/24/2018
929089-20-9	VOYA FINANCIAL INC			15,125,000	25.00	28.450	378,125	28.450	430,306	378,125	0	0	0	0	0	0	0	0	3.A FE	06/11/2019
949746-46-5	WELLS FARGO & CO			39,400,000	25.00	0.000	1,091,429	29.110	1,146,934	1,091,429	0	65,256	0	0	0	0	0	0	2.B FE	09/26/2019
949746-55-6	WELLS FARGO & CO			10,671,000	25.00	0.000	285,946	26.950	287,583	285,946	0	14,809	0	0	0	0	0	0	2.B FE	02/28/2020
95082P-30-3	WESCO INTERNATIONAL INC			10,000,000	25.00	31.040	297,829	31.040	310,400	297,829	0	6,641	0	0	0	0	0	0	4.B FE	11/17/2020
G16258-23-1	BROOKFIELD RENEWABLE PARTNERS LP	C		2,349,000	25.00	0.000	58,725	27.400	64,363	58,725	0	2,115	0	0	0	0	0	0	2.C FE	02/19/2020
G68603-13-6	PARTNERRE LTD	C		7,021,000	25.00	0.000	171,060	25.620	179,878	171,060	0	8,557	0	0	0	0	0	0	2.B FE	04/15/2020
G68603-14-4	PARTNERRE LTD	C		13,500,000	25.00	0.000	321,126	25.680	346,680	321,126	0	18,352	0	0	0	0	0	0	2.B FE	03/25/2020
G68603-15-1	PARTNERRE LTD	C		10,930,000	25.00	0.000	270,846	25.560	279,371	270,846	0	14,666	0	0	0	0	0	0	2.B FE	04/27/2020
G7293H-11-4	PRUDENTIAL PLC	C		10,000,000	25.00	0.000	243,110	28.175	281,750	243,110	0	12,656	0	0	0	0	0	0	2.A FE	04/01/2020
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							40,522,104	XXX	43,578,513	40,522,104	116,421	1,987,459	0	0	0	0	0	0	XXX	XXX
00775V-10-4	AEGION FUNDING COMPANY LLC			28,000,000	25.00	0.000	700,000	27.450	768,600	700,000	0	35,700	0	0	0	0	0	0	2.B FE	10/15/2019
025816-BJ-7	AMERICAN EXPRESS CO			750,000,000	1,000.00	0.000	750,000	99.250	744,375	750,000	0	34,356	0	0	0	0	0	0	2.C FE	11/05/2014
025932-80-7	AMERICAN FINANCIAL GROUP INC			20,000,000	25.00	0.000	500,000	28.440	568,800	500,000	0	29,375	0	0	0	0	0	0	2.C FE	03/11/2019
064058-AD-2	BANK OF NEW YORK MELLON CORP			250,000,000	1,000.00	0.000	250,000	100.103	250,258	250,000	0	10,899	0	0	0	0	0	0	2.A FE	04/23/2015
249670-AA-8	DEPOSITORY TRUST & CLEARING CORP			1,250,000,000	1,000.00	0.000	1,245,314	96.000	1,244,531	1,244,531	0	52,385	0	0	162	0	162	0	1.F FE	02/24/2016
361860-20-8	GMAC CAPITAL TRUST I			54,002,000	25.00	26.930	1,411,237	26.930	1,454,274	1,411,237	0	94,282	0	0	0	0	0	0	3.C FE	10/24/2018
416518-50-4	HARTFORD FINANCIAL SERVICES GROUP INC			6,406,000	25.00	0.000	151,645	27.560	176,549	151,645	3,153	9,459	0	0	0	0	0	0	2.B FE	03/26/2020
45822P-20-4	INTEGRYS HOLDING INC			11,400,000	25.00	0.000	295,260	26.720	304,608	295,260	0	17,100	0	0	0	0	0	0	2.B FE	10/05/2020
69352P-20-2	PPL CAPITAL FUNDING INC			15,735,000	25.00	0.000	396,147	26.420	415,719	396,147	0	19,385	0	0	0	0	0	0	2.C FE	07/01/2020
744320-88-8	PRUDENTIAL FINANCIAL INC			11,593,000	25.00	0.000	289,825	26.320	305,128	289,825	0	3,321	0	0	0	0	0	0	2.A FE	08/18/2020
759351-70-3	REINSURANCE GROUP OF AMERICA INC			93,600,000	25.00	0.000	2,340,000	27.800	2,602,080	2,340,000	0	145,080	0	0	0	0	0	0	2.B FE	08/14/2012
759351-80-2	REINSURANCE GROUP OF AMERICA INC			28,000,000	25.00	0.000	700,000	28.940	810,320	700,000	0	40,250	0	0	0	0	0	0	2.B FE	06/01/2016
816851-BK-4	SEMPRA ENERGY			450,000,000	1,000.00	0.000	450,000	106.875	480,938	450,000	0	7,069	0	0	0	0	0	0	2.C FE	06/10/2020
G16252-26-7	BROOKFIELD INFRASTRUCTURE PARTNERS LP	C		22,400,000	25.00	0.000	560,000	26.660	597,184	560,000	0	6,697	0	0	0	0	0	0	2.C FE	09/14/2020
8599999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							10,039,427	XXX	10,678,832	10,038,644	3,153	505,356	0	0	162	0	162	0	XXX	XXX
8999999 - Total Preferred Stocks							50,561,531	XXX	54,257,345	50,560,748	119,574	2,492,816	0	0	162	0	162	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	1,245,314	1G ..\$	0
2A ..\$	6,750,426	2B ..\$	16,135,207	2C ..\$	12,862,752								
3A ..\$	7,126,966	3B ..\$	3,519,247	3C ..\$	2,102,360								
4A ..\$	0	4B ..\$	297,829	4C ..\$	0								
5A ..\$	0	5B ..\$	0	5C ..\$	0								
6 ...\$	0												

SCHEDULE D - PART 2 - SECTION 2

[illegible]

1A ..\$.....0	1B ..\$.....0	1C ..\$.....0	1D ..\$.....0	1E ..\$.....0	1F ..\$.....0	1G ..\$.....0
2A ..\$.....0	2B ..\$.....0	2C ..\$.....0				
3A ..\$.....0	3B ..\$.....0	3C ..\$.....0				
4A ..\$.....0	4B ..\$.....0	4C ..\$.....0				
5A ..\$.....0	5B ..\$.....0	5C ..\$.....0				
6 ...\$.....0						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38373M-4S-6	GNR 2008-092 Z - CMBS		12/01/2020	Direct		59,368	59,368	0
38376G-SJ-0	GNR 2010-083 Z - CMBS		12/01/2020	Direct		29,414	29,414	0
38376G-XC-9	GNR 2010-141 Z - CMBS		12/01/2020	Direct		85,102	85,102	0
38377D-H6-6	GNR 2010-105 ZC - CMO/RMBS		12/01/2020	Direct		48,905	48,905	0
38377D-XQ-4	GNR 2010-104 MZ - CMO/RMBS		12/01/2020	Direct		67,928	67,928	0
38378B-P8-4	GNR 2012-142 Z - CMBS		12/01/2020	Direct		14,891	14,891	0
38378B-SJ-9	GNR 2012-045 Z - CMBS		12/01/2020	Direct		10,312	10,312	0
38378B-T4-1	GNR 2012-135 Z - CMBS		12/01/2020	Direct		28,782	28,782	0
38382D-W8-8	GNR 2020-036 UZ - CMO/RMBS		08/01/2020	BMO Capital Markets Corp.		251,521	252,615	521
0599999. Subtotal - Bonds - U.S. Governments						596,224	597,318	521
085209-AH-7	BERMUDA, GOVERNMENT OF (GOVERNMENT)	C.	08/17/2020	HSBC Securities (USA), Inc.		997,190	1,000,000	0
1099999. Subtotal - Bonds - All Other Governments						997,190	1,000,000	0
956553-D5-7	WEST VIRGINIA ST		03/23/2020	KEYBANC CAPITAL MARKETS INC		99,125	100,000	1,267
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						99,125	100,000	1,267
445638-AB-1	HUNT MH BORROWER LLC FEE 11		10/01/2020	Not Provided		261,750	250,000	3,901
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						261,750	250,000	3,901
235036-6Z-8	DALLAS FORT WORTH TEX INTL APRT REV		07/31/2020	Morgan Stanley & Co. LLC		250,000	250,000	0
3130AJ-BZ-1	FEDERAL HOME LOAN BANKS		03/02/2020	Deutsche Bank		2,250,000	2,250,000	0
3130AJ-CP-2	FEDERAL HOME LOAN BANKS		03/03/2020	WELLS FARGO SECURITIES LLC		250,000	250,000	0
3130AJ-D8-9	FEDERAL HOME LOAN BANKS		03/12/2020	Various		700,000	700,000	0
3130AJ-D9-7	FEDERAL HOME LOAN BANKS		03/05/2020	CITIGROUP GLOBAL MARKETS INC.		499,750	500,000	0
3130AJ-EM-7	FEDERAL HOME LOAN BANKS		03/12/2020	WELLS FARGO SECURITIES LLC		499,375	500,000	0
3133EL-LU-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/01/2020	TD SECURITIES (USA) LLC		1,100,450	1,000,000	1,660
3136A6-TN-4	FNR 2012-63 ZM - CMO/RMBS		11/01/2020	Direct		5,702	5,702	0
3136A7-JB-9	FNR 2012-67 MZ - CMO/RMBS		06/01/2020	Direct		33,785	33,785	0
3136A8-D6-4	FNR 2012-103 ZC - CMO/RMBS		12/01/2020	Direct		45,957	45,957	0
3136AB-N6-6	FNR 2013-6 ZJ - CMO/RMBS		10/01/2020	Direct		14,276	14,276	0
3136AB-YU-1	FNR 2013-001 JZ - CMO/RMBS		04/01/2020	Direct		25,779	25,779	0
3136AC-VY-4	FNR 2013-20 YZ - CMO/RMBS		08/01/2020	Direct		9,733	9,733	0
3136AD-A7-4	FNR 2013-44 Z - CMO/RMBS		11/01/2020	Direct		19,009	19,009	0
3136AD-CC-1	FNR 2013-23 ZL - CMO/RMBS		08/01/2020	Direct		20,979	20,979	0
3136AE-N2-9	FNR 2013-52 ZA - CMO/RMBS		06/01/2020	Direct		15,976	15,976	0
3136AF-AE-4	FNR 2013-79 EZ - CMO/RMBS		12/01/2020	Direct		100,436	100,436	0
3136AF-XR-0	FNR 2013-87 KZ - CMO/RMBS		12/01/2020	Direct		51,609	51,609	0
3136B0-ZZ-2	FNR 2018-2 CZ - CMO/RMBS		12/01/2020	Direct		133,109	133,109	0
3136B9-GE-1	FNR 2024B BZ - CMO/RMBS		03/10/2020	PERFORMANCE TRUST CAPITAL PARTNERS		750,000	750,000	1,875
3137A0-XK-6	FHR 3714 ZK - CMO/RMBS		12/01/2020	Direct		104,796	104,796	0
3137AS-V5-0	FHR 4094 BZ - CMO/RMBS		12/01/2020	Direct		45,593	45,593	0
3137AW-FT-7	FHR 4136A EZ - CMO/RMBS		03/01/2020	Direct		1,537	1,537	0
3137AX-W3-3	FHR 4158 ZT - CMO/RMBS		09/01/2020	Direct		23,199	23,199	0
3137AY-FG-1	FHR 4171 Z - CMO/RMBS		06/01/2020	Direct		8,013	8,013	0
3137B0-CQ-5	FHR 4184 GZ - CMO/RMBS		12/01/2020	Direct		936	936	0
3137B1-3B-6	FHR 4182 ZD - CMO/RMBS		12/01/2020	Direct		130,586	130,586	0
3137B1-5N-8	FHR 4180 ZB - CMO/RMBS		06/01/2020	Direct		9,967	9,967	0
3140HX-4D-9	FN BL6219 - CMBS/RMBS		02/26/2020	DUNCAN WILLIAMS INC.		500,938	500,000	867
3140HY-EA-2	FN BL6428 - CMBS/RMBS		04/01/2020	DUNCAN WILLIAMS INC.		102,063	100,000	166
35563C-AT-5	FIMHR 15R1 3XA - ABS		01/29/2020	BREAN CAPITAL, LLC		397,653	5,774,194	2,358
58524E-AB-8	MIDATL 0508 2 - ABS		03/02/2020	RAYMOND JAMES & ASSOCIATES INC.		578,087	465,157	2,234
64972G-SK-1	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		03/23/2020	Morgan Stanley & Co. LLC		148,875	150,000	1,667
664754-6W-3	NORTHERN ARIZ UNIV REVS		03/12/2020	LOOP CAPITAL MARKETS LLC		139,109	150,000	154
664754-6X-1	NORTHERN ARIZ UNIV REVS		03/12/2020	LOOP CAPITAL MARKETS LLC		91,512	100,000	107
95737T-EK-8	WESTCHESTER CNTY N Y LOC DEV CORP REV		08/28/2020	BARCLAYS CAPITAL INC		500,000	500,000	0
3199999. Subtotal - Bonds - U.S. Special Revenues						9,558,787	14,740,327	11,088
62927F-AT-3	NFL VENTURES LP		08/18/2020	Not Provided		300,000	300,000	0
000366-AA-2	AASET 2017-1 A - ABS		05/15/2020	CREDIT SUISSE SECURITIES (USA)		16,970	20,951	7
00037U-AA-8	AASET 2018-3 A - ABS	D.	12/15/2020	Direct		190,753	215,370	507
00130H-CC-7	AES CORP		05/15/2020	CREDIT SUISSE SECURITIES (USA)		2,240,933	2,250,000	0
00140Q-AA-1	AIGIM 181 E - CDO	C.	01/27/2020	CITIGROUP GLOBAL MARKETS INC.		1,426,438	1,450,000	2,665
00206R-4D-9	AT&T INC		04/15/2020	Various		52,284	50,000	0
00255U-AA-3	AASET 2020-1 A - ABS		06/29/2020	Various		586,141	597,070	145
00256D-AA-0	AASET 2019-1 A - ABS		06/25/2020	CREDIT SUISSE SECURITIES (USA)		152,370	177,435	284
00909D-AA-1	ATR CANADA PASS THROUGH TRUST 2020-2A -		09/09/2020	CITIGROUP GLOBAL MARKETS INC.		1,500,000	1,500,000	0
017175-AE-0	ALLEGHANY CORP		05/13/2020	GOLDMAN, SACHS & CO.		1,498,005	1,500,000	0

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC		05/06/2020	CITIGROUP GLOBAL MARKETS INC		994,940	1,000,000	0
03330E-AJ-3	ANCHF 3R A1R - CDO		12/24/2020	GREENSLEDGE CAPITAL MARKETS		1,250,000	1,250,000	0
034863-AW-0	ANGLO AMERICAN CAPITAL PLC	C.	08/14/2020	Various		1,120,300	1,100,000	2,141
034863-AY-6	ANGLO AMERICAN CAPITAL PLC	C.	09/09/2020	Various		692,222	700,000	11
03767G-AA-9	APID XXIX D - CDO	C.	09/22/2020	PERSHING LLC		1,572,750	1,800,000	16,209
03789X-AD-0	D1N 2019-1 A21 - RMBS		10/28/2020	BARCLAYS CAPITAL INC		706,563	750,000	2,942
03789X-AE-8	D1N 2019-1 A22 - RMBS		10/29/2020	BARCLAYS CAPITAL INC		475,313	500,000	3,398
038779-AB-0	ARBYS 201 A2 - RMBS		07/23/2020	BARCLAYS CAPITAL INC		2,500,000	2,500,000	0
04017X-AA-8	ARES 54 E - CDO	C.	03/09/2020	Various		3,280,050	3,600,000	106,325
04546K-AA-6	AASET 2018-2 A - ABS		11/18/2020	BARCLAYS CAPITAL INC		448,467	478,249	183
04965T-AA-9	ATRM 13 E - CDO	C.	02/05/2020	CITIGROUP GLOBAL MARKETS INC		740,322	757,750	2,365
052528-AM-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C.	11/17/2020	Various		500,794	500,000	0
054920-AG-1	BDS 20FL5 C - CDO	C.	07/27/2020	Morgan Stanley & Co. LLC		481,250	500,000	280
05526D-BT-1	BAT CAPITAL CORP		09/23/2020	Various		754,865	750,000	0
056058-AA-4	DEER VALLEY-ALTERRA (EXTELL)		12/17/2020	Not Provided		2,981,389	3,000,000	18,611
064159-VJ-2	BANK OF NOVA SCOTIA	C.	05/28/2020	SCOTIA CAPITAL USA INC		280,000	280,000	0
07133N-AA-2	BATLN 16 E - CDO	C.	03/12/2020	Various		977,960	1,000,000	21,074
071813-BW-8	BAXTER INTERNATIONAL INC		03/24/2020	J.P. Morgan Securities LLC		249,078	250,000	0
09629L-AJ-4	BLUEM 23 D - CDO	C.	12/07/2020	CITIGROUP GLOBAL MARKETS INC		457,496	475,000	2,057
09629R-AA-0	BLUEM 23 E - CDO	C.	01/24/2020	BARCLAYS CAPITAL INC FIXED INC		786,888	805,000	1,169
097023-CV-5	BOEING CO		04/30/2020	CITIGROUP GLOBAL MARKETS INC		2,500,000	2,500,000	0
103186-AB-8	BOXER PARENT COMPANY INC		05/14/2020	JEFFERIES LLC		250,000	250,000	0
10922N-AG-8	BRIGHTHOUSE FINANCIAL INC		05/13/2020	WELLS FARGO SECURITIES LLC		309,600	310,000	0
11044M-AA-4	BRITISH AIRWAYS PASS THROUGH CERTIFICATE		12/23/2020	Various		1,107,250	1,100,000	307
11271L-AF-9	BROOKFIELD FINANCE INC	C.	09/23/2020	MLPFS INC FIXED INCOME		248,283	250,000	0
12510H-AE-0	CAUTO 2020-1 A5 - ABS		09/01/2020	CREDIT SUISSE SECURITIES (USA)		103,156	100,000	155
12510H-AF-7	CAUTO 2020-1 A6 - ABS		09/01/2020	CREDIT SUISSE SECURITIES (USA)		848,541	800,000	1,990
12529M-AG-3	CF 2019-CF1 XA - CMBS		03/11/2020	BFA SECURITIES INC		246,036	0	1,301
12547W-AA-2	C1FC 2018-1 E - CDO	C.	11/19/2020	MORGAN STANLEY & CO. LLC		381,612	425,000	2,156
12550G-AG-8	C1FC 185 C - CDO	C.	05/11/2020	HILLTOP SECURITIES INC		261,750	300,000	984
12554X-AG-7	C1FC 195 C - CDO	C.	05/08/2020	SG AMERICAS SECURITIES, LLC		543,750	600,000	2,259
12563L-AN-7	CLIF 2020-1 A - ABS		08/27/2020	BANK OF AMERICA SECURITIES		499,770	500,000	0
12807C-AA-1	CAI 2020-1 A - ABS	C.	09/01/2020	WELLS FARGO SECURITIES LLC		1,249,718	1,250,000	0
143109-AQ-9	CGMS 2016-4 BR - CDO	C.	04/20/2020	BARCLAYS CAPITAL INC		313,250	350,000	63
14316D-AA-9	CGMS 191 D - CDO		08/20/2020	CITIGROUP GLOBAL MARKETS INC		1,277,895	1,340,000	7,668
14855J-AD-7	CLAST 161 C - ABS		12/15/2020	Direct		1,126	1,126	0
14856C-AA-7	CLAST 2018-1 A - ABS		06/05/2020	Various		221,055	287,472	483
15674J-AA-9	CERB 30 A - CDO	C.	11/20/2020	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	0
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA		10/06/2020	J.P. Morgan Securities LLC		1,000,000	1,000,000	0
169905-AG-1	CHOICE HOTELS INTERNATIONAL INC		07/09/2020	WELLS FARGO SECURITIES LLC		994,940	1,000,000	0
17180Y-AA-9	C1FC 2018-2 D - CDO	C.	11/10/2020	NOMURA SECURITIES/FIXED INCOME		350,681	375,000	1,517
21036P-BG-2	CONSTELLATION BRANDS INC		04/23/2020	Various		506,355	500,000	0
23312J-AG-8	DBJPM 17C6 XA - CMBS		03/12/2020	BARCLAYS CAPITAL INC		264,366	0	2,116
247361-ZX-9	DELTA AIR LINES INC		04/27/2020	J.P. Morgan Securities LLC		750,000	750,000	0
260543-DD-2	DOW CHEMICAL CO		08/17/2020	Various		2,233,305	2,250,000	0
26251M-AA-0	DRSLF 64 E - CDO	C.	10/02/2020	Southwest Securities		481,861	550,000	7,177
29250N-BC-8	ENBRIDGE INC	C.	07/22/2020	Various		280,504	280,000	62
29379V-CA-9	ENTERPRISE PRODUCTS OPERATING LLC		07/30/2020	JP MORGAN SECURITIES LLC		1,240,413	1,250,000	0
299808-AH-8	EVEREST REINSURANCE HOLDINGS INC		10/09/2020	WELLS FARGO SECURITIES LLC		2,242,727	2,250,000	510
30227X-AA-9	EXTNT 191 A2 - ABS		03/18/2020	Various		942,500	1,000,000	2,225
30231G-BF-8	EXXON MOBIL CORP		03/18/2020	Various		2,247,225	2,250,000	29
302635-AF-4	FSK 8.625 05/15/25		04/24/2020	Not Provided		5,000,000	5,000,000	0
30605Y-AB-7	FLCON 171 A - ABS		09/30/2020	DIRECT		523,987	556,691	0
30610G-AA-1	FLCON 2019-1 A - ABS	D.	10/06/2020	Various		479,399	524,043	1,446
31428X-BZ-8	FEDEX CORP		04/03/2020	J.P. Morgan Securities LLC		748,185	750,000	0
31428X-CA-2	FEDEX CORP		05/05/2020	BARCLAYS CAPITAL INC		1,780,335	1,500,000	6,563
31620R-AJ-4	FIDELITY NATIONAL FINANCIAL INC		06/11/2020	Various		508,368	500,000	142
34354P-AF-2	FLOWERVE CORP		10/06/2020	Various		1,490,902	1,500,000	1,410
344908-AC-8	NFL TRUST 20-XI		07/17/2020	Not Provided		1,000,000	1,000,000	0
344908-AF-1	SER 2020-XI-F TR CTF		07/17/2020	Not Provided		706,000	706,000	0
344908-AK-0	SER 2020-XI-J TR CTF		07/17/2020	Not Provided		294,000	294,000	0
375414-AA-7	GILBT 1 E - CDO	C.	12/11/2020	Various		1,747,125	2,230,000	26,021
38172X-AL-3	GOCAP 16R BR - CDO	C.	01/09/2020	BARCLAYS CAPITAL INC		1,000,000	1,000,000	9,310
38522H-AE-1	GACM 20FL2 B - CDO	C.	05/29/2020	GOLDMAN, SACHS & CO.		247,012	250,000	0
409322-AD-6	HAMPTON ROADS PPV LLC		09/30/2020	DUNCAN WILLIAMS INC		584,150	500,000	9,840

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
41242*-BX-9	HARDWOOD FUNDING LLC		05/28/2020	U.S. BANCORP INVESTMENTS, INC.		1,000,000	1,000,000	.0
42806D-BQ-2	HERTZ 164 A - ABS		06/04/2020	BARCLAYS CAPITAL INC		223,534	228,241	.218
42806D-BQ-1	HERTZ 2018-1 A - ABS		06/03/2020	BANK OF AMERICA SECURITIES		804,737	823,260	.752
42806D-CD-9	HERTZ 191 A - ABS		06/01/2020	BARCLAYS CAPITAL INC		443,699	457,422	.377
428291-AN-8	HEXCEL CORP		12/14/2020	GOLDMAN, SACHS & CO.		107,441	100,000	1,328
443201-AA-6	HOWMET AEROSPACE INC		05/01/2020	Various		1,271,876	1,250,000	1,595
448579-AH-5	HYATT HOTELS CORP		09/30/2020	Various		2,031,925	2,000,000	8,988
464338-AA-6	CLOUD HQ 2019-1 A2 - ABS		01/01/2020	GOLDMAN, SACHS & CO.		(1,000,000)	(1,000,000)	.0
464338-AA-6	CLOUD HQ 2019-1 A2 - ABS		08/03/2020	Direct		1,000,000	1,000,000	.0
46590U-AB-8	HENDR 182 B - RMBS		11/05/2020	CREDIT SUISSE SECURITIES (USA)		114,344	100,000	.313
46650X-AA-1	HENDR 191 A - ABS		04/13/2020	BARCLAYS CAPITAL INC		93,701	97,131	.0
46651N-AA-2	JOLAR 2019-1 A - ABS	C.	10/28/2020	Various		1,516,302	1,609,456	2,581
475795-AE-0	JELD-WEN INC		04/27/2020	BANK OF AMERICA SECURITIES		350,000	350,000	.0
48250A-AA-1	KKR GROUP FINANCE CO III LLC		10/01/2020	Various		251,403	200,000	3,488
48252A-AA-9	KKR GROUP FINANCE CO VI LLC		04/14/2020	CITIGROUP GLOBAL MARKETS INC.		996,110	1,000,000	11,458
48253P-AA-5	KKR 26 E - CDO	C.	03/11/2020	BARCLAYS CAPITAL INC FIXED INC		1,333,000	1,550,000	22,054
49549*-AA-3	KJ FDG SEC TL		07/01/2020	U.S. BANK, N.A.		(5,400,000)	(5,400,000)	.0
50184K-BA-5	LOM 13R ER - CDO	D.	08/25/2020	NOMURA SECURITIES/FIXED INCOME		342,879	475,000	3,796
53079E-BK-9	LIBERTY MUTUAL GROUP INC		04/28/2020	CREDIT SUISSE SECURITIES (USA)		998,990	1,000,000	.0
53946J-AC-8	LINCR 2019-CRE2 AS - CMBS	C.	04/14/2020	J.P. Morgan Securities LLC		443,500	500,000	.31
55446M-AA-5	MAACH 1 A - ABS	C.	08/06/2020	CREDIT SUISSE SECURITIES (USA)		41,245	47,070	.114
55818T-AG-7	MDPK 14RR ER - CDO		11/16/2020	BARCLAYS CAPITAL INC.		947,668	1,076,895	4,859
559080-AN-6	MAGELLAN MIDSTREAM PARTNERS LP		09/30/2020	RBC CAPITAL MARKETS, LLC		230,898	250,000	2,055
55953M-AW-2	MAGNE 15R DR - CDO	C.	05/11/2020	Southwest Securities		322,500	375,000	.624
55953T-AQ-0	MAGNE XVIII DR - CDO	C.	05/08/2020	BOFA SECURITIES INC.		328,125	375,000	3,843
56564R-AA-8	MAPSL 2018-1 A - ABS	C.	06/18/2020	CREDIT SUISSE SECURITIES (USA)		36,853	42,239	.35
571903-BD-4	MARRIOTT INTERNATIONAL INC		04/14/2020	MLPFS INC FIXED INCOME		499,980	500,000	.0
571903-BE-2	MARRIOTT INTERNATIONAL INC		05/28/2020	GOLDMAN, SACHS & CO.		496,895	500,000	.0
57763R-AA-5	MAUSER PACKAGING SOLUTIONS HOLDING CO		05/04/2020	BANK OF AMERICA SECURITIES		247,500	250,000	.0
59156R-AP-3	METLIFE INC		04/03/2020	MLPFS INC FIXED INCOME		261,250	250,000	4,978
59801N-AA-4	MIDO 8 E - CDO		09/11/2020	MORGAN STANLEY & CO. LLC		647,438	750,000	3,311
59833C-AC-6	MIDWEST CONNECTOR CAPITAL COMPANY LLC		12/21/2020	Various		1,868,197	1,850,000	10,605
610333-AU-0	MOCAP 141R BR - CDO		03/03/2020	BARCLAYS CAPITAL INC		896,625	900,000	3,765
63486*-AA-9	NATIONAL BASKETBALL ASSOCIATION		12/16/2020	BANK OF AMERICA SECURITIES		1,000,000	1,000,000	.0
63486*-AB-7	NATIONAL BASKETBALL ASSOCIATION		12/16/2020	Not Provided		1,000,000	1,000,000	.0
65130P-AS-9	NEWFL 2016-1 CR - CDO	C.	05/13/2020	BARCLAYS CAPITAL INC FIXED INC		1,467,270	1,575,000	3,429
665228-HH-2	NICOR GAS		08/11/2020	Not Provided		1,000,000	1,000,000	.0
67059T-AH-8	NUSTAR LOGISTICS LP		10/30/2020	Various		1,027,462	1,000,000	4,896
67079B-AE-0	NUTRITION & BIOSCIENCES INC		09/09/2020	Morgan Stanley & Co. LLC		749,955	750,000	.0
67591J-AS-1	OCT29 29 DR - CDO	C.	07/09/2020	Various		907,318	1,015,974	5,900
677071-AC-6	HI 6.193 04/01/49		03/05/2020	RAYMOND JAMES & ASSOCIATES INC.		1,032,304	700,000	19,026
682441-AB-6	ONEAMERICA FINANCIAL PARTNERS INC		09/25/2020	RBC CAPITAL MARKETS, LLC		256,021	250,000	.236
70016A-AE-2	PAIA 161R DR - CDO		03/12/2020	BAIRD, ROBERT W., & COMPANY IN		675,000	900,000	3,955
71531Q-AC-5	PERSHING SQUARE HOLDINGS LTD		08/24/2020	Not Provided		2,000,000	2,000,000	.0
743528-AA-5	CTL - AMZN PROJECT DIXIE FUNDED		05/01/2020	NATWEST SECURITIES		1,183,279	1,181,320	.0
744320-AM-4	PRUDENTIAL FINANCIAL INC		04/17/2020	Various		138,818	140,000	2,608
74728G-AE-0	QBE INSURANCE GROUP LTD	C.	05/05/2020	Various		402,964	400,000	.0
74992*-AG-0	RXR REALTY LLC		07/23/2020	Not Provided		958,040	1,000,000	.0
761136-AJ-9	RAST 2007-A1 A9 - CMO/RMBS		07/01/2020	Direct		369	369	.0
761713-BB-1	REYNOLDS AMERICAN INC		07/28/2020	CITIGROUP GLOBAL MARKETS INC.		1,331,392	1,000,000	26,813
77342H-AA-5	ROCKT 2018-1 E - CDO		12/17/2020	NOMURA SECURITIES/FIXED INCOME		1,138,204	1,375,000	6,479
77342L-AA-6	ROCKT 182 E - CDO		03/11/2020	BROWNSTONE INVESTMENT GROUP LLC		429,450	525,000	5,930
77342N-AA-2	ROCKT 191 E - CDO	C.	09/22/2020	MORGAN STANLEY & CO. LLC		4,324,696	4,625,000	39,247
780099-CK-1	ROYAL BANK OF SCOTLAND GROUP PLC	C.	04/28/2020	UBS Securities, LLC		210,060	200,000	1,333
78081B-AD-5	ROYALTY PHARMA PLC		08/24/2020	Various		1,978,054	2,020,000	.0
78520E-AA-4	SDCP 202 A2 - ABS		04/23/2020	GUGGENHEIM SECURITIES, LLC		993,011	1,000,000	.0
80307A-AA-7	SAPA 201 A - ABS	C.	10/13/2020	Various		1,147,405	1,195,541	.659
81761T-AC-9	SERV 201 A22 - RMBS		11/30/2020	Various		1,650,578	1,650,000	.0
832248-BC-1	SMITHFIELD FOODS INC		09/10/2020	Morgan Stanley & Co. LLC		98,838	100,000	.0
83370R-AA-6	SOCIETE GENERALE SA	C.	11/12/2020	FTN Financial		600,000	600,000	.0
842587-CX-3	SOUTHERN CO		03/04/2020	CROSS TRADE		587,665	500,000	4,278
84858W-AA-4	SPIRIT AIRLINES INC - ABS		05/15/2020	BARCLAYS CAPITAL INC		231,150	268,779	2,369
858155-AE-4	STEELCASE INC		12/16/2020	JEFFERIES LLC		290,633	250,000	5,339
85816M-AA-4	STOR 182 E - CDO	C.	12/14/2020	BARCLAYS CAPITAL INC FIXED INC		106,250	125,000	.624
866688-AA-8	SCA 2019-1 A		06/01/2020	GOLDMAN, SACHS & CO.		(246)	0	.0

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871829-BL-0	SYSCO CORP		03/30/2020	GOLDMAN, SACHS & CO.		997,920	1,000,000	.0
871829-BM-8	SYSCO CORP		03/30/2020	GOLDMAN, SACHS & CO.		998,020	1,000,000	.0
87249A-AE-5	TIOP 9 C - CDO		08/27/2020	Raymond James Financial		709,141	725,000	1,820
87250L-AA-5	THLLS 1 A - CDO		05/18/2020	PIPER SANDLER & CO.		96,000	100,000	.284
87264A-BK-0	T-MOBILE USA INC		10/20/2020	Various		393,722	400,000	.398
87404L-AA-0	TLWIND 2019-1 A - ABS	C.	04/01/2020	BANK OF AMERICA SECURITIES		301,925	428,262	.849
88315L-AE-8	TMOL 2020-1 A - ABS	C.	08/04/2020	RBC CAPITAL MARKETS, LLC		3,749,365	3,750,000	.0
883203-CB-5	TEXTRON INC		03/10/2020	BANK OF AMERICA SECURITIES		1,990,460	2,000,000	.0
88433L-AA-3	WINDR 182 E - CDO	C.	01/30/2020	GOLDMAN, SACHS & CO.		211,824	225,000	.900
90139A-AA-0	CL-DAL 2020 A - ABS		08/20/2020	Not Provided		4,500,000	4,500,000	.0
90290M-AC-5	US FOODS INC		04/23/2020	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	.0
911684-70-2	UNITED STATES CELLULAR CORP		08/25/2020	Various		280,285	280,000	.0
911684-80-1	UNITED STATES CELLULAR CORP		11/30/2020	WELLS FARGO SECURITIES LLC		480,000	480,000	.0
91412N-BE-9	UNIVERSITY OF CHICAGO		08/27/2020	Various		599,194	600,000	.0
91823A-AS-0	VBTOV 201 F - ABS		05/12/2020	BARCLAYS CAPITAL INC		1,250,000	1,250,000	.0
92556H-AB-3	VIACOMCBS INC		04/30/2020	J.P. Morgan Securities LLC		2,251,875	2,250,000	2,475
92916Y-AA-3	INGIM 2013-2 DR - CDO		08/27/2020	NOMURA SECURITIES/FIXED INCOME		458,250	600,000	3,409
931427-AC-2	WALGREENS BOOTS ALLIANCE INC		09/18/2020	CITIGROUP GLOBAL MARKETS INC.		278,393	250,000	4,133
931427-AT-5	WALGREENS BOOTS ALLIANCE INC		08/20/2020	GOLDMAN, SACHS & CO.		718,528	700,000	9,943
94354K-AA-8	WAAV 191 A - ABS		12/18/2020	CREDIT SUISSE SECURITIES (USA)		538,125	564,326	.791
95058X-AD-0	WEN 181 A21 - ABS		03/26/2020	BARCLAYS CAPITAL INC.		222,381	244,375	.364
98625P-AA-1	YLOO 6 E - CDO	C.	12/18/2020	MORGAN STANLEY & CO. LLC		1,356,094	1,375,000	16,951
BGH5ZA-HX-4	VICOF 2 TERM LOAN FUNDED - ABS		07/13/2020	U.S. Bank		875,000	875,000	.0
BGH6JE-U0-9	AGNICO ENERGY MINES LTD	C.	03/05/2020	Not Provided		1,250,000	1,250,000	.0
BGH6MG-92-2	FINS 2020-1 A1 - ABS		04/22/2020	MLPFS INC FIXED INCOME		4,000,000	4,000,000	.0
BGH6P7-UB-3	PRICEWATERHOUSECOOPERS LLP		06/09/2020	U.S. BANCORP INVESTMENTS, INC.		1,000,000	1,000,000	.0
BGH6PF-Y8-8	DYAL III ISSUER A		06/11/2020	Not Provided		2,222,739	2,222,739	.0
BGH6PL-E9-5	DYAL III ISSUER B		06/11/2020	Not Provided		1,277,261	1,277,261	.0
BGH6RD-8S-6	SER 2020-XI-D TR CTF		07/17/2020	BANK OF AMERICA SECURITIES		2,000,000	2,000,000	.0
BGH6SG-XN-1	EXTELL - DEER VALLEY RESORT UPSIZE		12/10/2020	DIRECT LOAN FUND		1,000,000	1,000,000	18,611
BGH6SL-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS L		08/11/2020	Not Provided		2,000,000	2,000,000	.0
BGH6UA-2X-3	AV-DAL 2020 A - ABS		10/08/2020	DIRECT LOAN FUND		3,000,000	3,000,000	.0
BGH6UL-ZA-3	MIDCAP SPV SR SEC TERM LOAN		10/15/2020	DIRECT		2,000,000	2,000,000	.0
BGH6WC-F8-8	LMH FEE II		11/20/2020	DIRECT LOAN FUND		1,500,000	1,500,000	.0
BGH6X2-DT-5	VISTA RIDGE LLC		11/19/2020	Not Provided		500,000	500,000	.0
G7S8MZ-AA-7	PHOENIX GROUP HOLDINGS PLC	D.	01/22/2020	HSBC London		200,000	200,000	.0
H42097-AA-5	UBS GROUP AG	D.	04/27/2020	MERRILL LYNCH INTERNATIONAL LONDON		200,540	200,000	10,252
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						159,353,261	161,786,818	561,571
008252-84-3	AFFILIATED MANAGERS GROUP INC		09/17/2020	MLPFS INC FIXED INCOME		290,000	290,000	.0
025932-86-4	AMERICAN FINANCIAL GROUP INC		09/08/2020	WELLS FARGO SECURITIES LLC		500,000	500,000	.0
025932-87-2	AMERICAN FINANCIAL GROUP INC		05/21/2020	MLPFS INC FIXED INCOME		280,000	280,000	.0
04621X-30-6	ASSURANT INC		11/16/2020	Various		340,194	340,000	.0
05565Q-DV-7	BP CAPITAL MARKETS PLC	C.	06/17/2020	Various		2,660,000	2,660,000	.0
084423-88-8	W. R. BERKLEY CORP		09/16/2020	Morgan Stanley & Co. LLC		1,820,000	1,820,000	.0
11271L-10-2	BROOKFIELD FINANCE INC	C.	10/08/2020	JP MORGAN SECURITIES LLC		380,000	380,000	.0
125896-85-2	CMS ENERGY CORP		03/19/2020	JEFFERIES LLC		30,567	37,425	.0
125896-BU-3	CMS ENERGY CORP		05/19/2020	Various		532,750	528,000	.0
12621E-30-1	CNO FINANCIAL GROUP INC		11/18/2020	MLPFS INC FIXED INCOME		210,000	210,000	.0
29278N-AT-0	ENERGY TRANSFER OPERATING LP		01/07/2020	CITIGROUP GLOBAL MARKETS INC.		440,000	440,000	.0
30767E-AD-1	FARM CREDIT BANK OF TEXAS		07/15/2020	Various		475,375	475,000	.0
581560-AA-5	METLIFE CAPITAL TRUST IV		09/01/2020	Reclassification		2,133,755	2,060,000	.0
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC		04/24/2020	Various		73,995	76,000	1,897
76025L-AB-0	SCENTRE GROUP TRUST 2	C.	09/16/2020	CITIGROUP GLOBAL MARKETS INC.		900,000	900,000	.0
78397D-AA-6	SBL HOLDINGS INC		02/04/2020	RBC CAPITAL MARKETS		240,000	240,000	.0
808513-BD-6	CHARLES SCHWAB CORP		04/27/2020	CREDIT SUISSE SECURITIES (USA)		1,000,000	1,000,000	.0
838518-20-7	SOUTH JERSEY INDUSTRIES INC		11/12/2020	Various		52,310	50,450	.0
842587-80-0	SOUTHERN CO		01/06/2020	MLPFS INC FIXED INCOME		1,270,000	1,270,000	.0
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP	C.	02/10/2020	WELLS FARGO SECURITIES LLC		400,000	16,000	.0
Q7787G-AE-0	QBE INSURANCE GROUP LTD	D.	03/25/2020	JP MORGAN SEC LONDON		192,000	200,000	3,264
W9T10Z-Z0-1	SVENSKA HANDELSBANKEN AB	D.	09/29/2020	Morgan Stanley		200,000	200,000	.0
4899999. Subtotal - Bonds - Hybrid Securities						14,420,947	13,972,875	5,161
49549-AA-3	KJ FDG SEC TL		07/01/2020	U.S. BANK, N.A.		5,400,000	5,400,000	.0
BGH6MC-PS-4	US FOODS INC 1L TLB APRIL 2020 CL		05/01/2020	DIRECT		1,162,500	1,250,000	.0
BGH6W2-GY-3	SUTHERLAND GLOBAL INC 1L TL CTP		10/22/2020	DIRECT		987,350	1,000,000	.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						7,549,850	7,650,000	0
8399997. Total - Bonds - Part 3						192,837,134	200,097,338	583,508
8399998. Total - Bonds - Part 5						43,268,518	45,761,185	270,821
8399999. Total - Bonds						236,105,652	245,858,523	854,329
020002-83-8	ALLSTATE CORP		03/20/2020	Various	10,500,000	209,902	0.00	0
064058-AH-3	BANK OF NEW YORK MELLON CORP		05/12/2020	CREDIT SUISSE SECURITIES (USA)	250,000,000	250,000	0.00	0
10922N-70-7	BRIGHTHOUSE FINANCIAL INC		11/10/2020	Morgan Stanley	24,000,000	600,000	0.00	0
174610-AU-9	CITIZENS FINANCIAL GROUP INC		05/28/2020	Morgan Stanley	170,000,000	170,000	0.00	0
200340-AU-1	COMERICA INC		05/20/2020	Various	250,000,000	251,030	0.00	0
25432G-20-8	DIME COMMUNITY BANCSHARES INC		06/03/2020	Various	17,000,000	391,123	0.00	0
29452E-20-0	EQUITABLE HOLDINGS INC		06/30/2020	J.P. MORGAN SECURITIES LLC	8,945,000	205,057	0.00	0
29452E-AA-9	EQUITABLE HOLDINGS INC		08/06/2020	WELLS FARGO SECURITIES LLC	1,750,000,000	1,750,000	0.00	0
319626-30-5	FIRST CITIZENS BANCSHARES INC (DELAWARE)		03/05/2020	KEYBANC CAPITAL MARKETS INC	34,000,000	850,000	0.00	0
33616C-76-1	FIRST REPUBLIC BANK		09/09/2020	BANK OF AMERICA SECURITIES	60,000,000	1,500,000	0.00	0
33616C-78-7	FIRST REPUBLIC BANK		03/23/2020	JEFFERIES LLC	4,514,000	82,376	0.00	0
360271-30-8	FULTON FINANCIAL CORP		10/22/2020	STIFEL NICOLAUS & COMPANY INC.	16,000,000	400,000	0.00	0
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC		11/09/2020	Various	335,000,000	345,327	0.00	0
404280-60-4	HSBC HOLDINGS PLC	C.	04/17/2020	JEFFERIES LLC	21,000,000	513,229	0.00	0
570535-AW-4	MARKEL CORP		05/21/2020	WELLS FARGO SECURITIES LLC	300,000,000	300,000	0.00	0
7591EP-AR-1	REGIONS FINANCIAL CORP		06/02/2020	GOLDMAN, SACHS & CO.	170,000,000	170,000	0.00	0
76169C-20-9	REXFORD INDUSTRIAL REALTY INC		11/12/2020	WELLS FARGO SECURITIES LLC	11,000,000	282,480	0.00	0
808513-40-2	CHARLES SCHWAB CORP		06/30/2020	J.P. MORGAN SECURITIES LLC	7,800,000	198,873	0.00	0
89832Q-69-5	TRUIST FINANCIAL CORP		08/03/2020	Various	24,400,000	610,221	0.00	0
89832Q-74-5	TRUIST FINANCIAL CORP		05/20/2020	Various	11,400,000	284,809	0.00	0
89832Q-AE-9	TRUIST FINANCIAL CORP		05/28/2020	Various	546,000,000	547,514	0.00	0
89832Q-AF-6	TRUIST FINANCIAL CORP		06/16/2020	Various	510,000,000	510,420	0.00	0
949746-55-6	WELLS FARGO & CO		02/28/2020	JEFFERIES LLC	10,671,000	285,946	0.00	0
95082P-30-3	WESCO INTERNATIONAL INC		11/17/2020	Various	10,000,000	297,829	0.00	0
G16252-26-7	BROOKFIELD INFRASTRUCTURE PARTNERS LP	C.	09/14/2020	Morgan Stanley	22,400,000	560,000	0.00	0
G68603-13-6	PARTNERRE LTD	C.	04/15/2020	JEFFERIES LLC	7,021,000	171,060	0.00	0
G68603-14-4	PARTNERRE LTD	C.	03/25/2020	Various	13,500,000	321,126	0.00	0
G68603-15-1	PRTNRRE 5.875 NON CUM REDM SPS I PRF	C.	04/27/2020	JEFFERIES LLC	3,779,000	90,632	0.00	0
G7293H-11-4	PRUDENTIAL PLC	D.	04/01/2020	JEFFERIES LLC	10,000,000	243,110	0.00	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						12,392,064	XXX	0
416518-50-4	HARTFORD FINANCIAL SERVICES GROUP INC		03/26/2020	JEFFERIES LLC	6,406,000	151,645	0.00	0
69352P-20-2	PPL CAPITAL FUNDING INC		07/01/2020	Various	5,185,000	131,925	0.00	0
744320-88-8	PRUDENTIAL FINANCIAL INC		08/18/2020	WELLS FARGO SECURITIES LLC	25,200,000	630,000	0.00	0
816851-BK-4	SEMPRA ENERGY		06/10/2020	CITIGROUP GLOBAL MARKETS INC.	450,000,000	450,000	0.00	0
G16258-23-1	BROOKFIELD RENEWABLE PARTNERS LP	C.	02/19/2020	WELLS FARGO SECURITIES LLC	6,400,000	160,000	0.00	0
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						1,523,570	XXX	0
8999997. Total - Preferred Stocks - Part 3						13,915,634	XXX	0
8999998. Total - Preferred Stocks - Part 5						2,887,984	XXX	0
8999999. Total - Preferred Stocks						16,803,618	XXX	0
96MSCF-VD-5	FITZCARRALDO EQUITY FUNDED		08/11/2020	BARCLAYS CAPITAL INC FIXED INC	28,907,030	28,907	0.00	0
96MSCF-VC-7	MOLLY AIDA EQUITY FUNDED		08/11/2020	BARCLAYS CAPITAL INC FIXED INC	135,571,480	135,571	0.00	0
000000-00-0	Stone Point Credit Corp		12/24/2020	Not Provided	31,590,256	631,805	0.00	0
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						796,284	XXX	0
9799997. Total - Common Stocks - Part 3						796,284	XXX	0
9799998. Total - Common Stocks - Part 5						8,789,046	XXX	0
9799999. Total - Common Stocks						9,585,329	XXX	0
9899999. Total - Preferred and Common Stocks						26,388,947	XXX	0
9999999 - Totals						262,494,599	XXX	854,329

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36202D-LU-3	G2 003039 - RMBS		12/01/2020	Paydown		1,140	1,140	1,125	1,128	0	12	0	12	0	1,140	0	0	0	.43	02/20/2031
36202D-NL-1	G2 003095 - RMBS		12/01/2020	Paydown		475	475	468	470	0	5	0	5	0	475	0	0	0	.17	06/20/2031
36202D-PS-4	G2 003133 - RMBS		12/01/2020	Paydown		1,277	1,277	1,262	1,265	0	13	0	13	0	1,277	0	0	0	.49	09/20/2031
36205S-CN-3	GN 398877 - RMBS		12/01/2020	Paydown		4,344	4,344	4,385	4,358	0	(14)	0	(14)	0	4,344	0	0	0	.190	09/15/2026
36225B-QQ-4	GN 781363 - RMBS		12/01/2020	Paydown		3,432	3,432	3,511	3,458	0	(26)	0	(26)	0	3,432	0	0	0	.137	12/15/2025
36225B-QX-9	GN 781370 - RMBS		12/01/2020	Paydown		188	188	203	191	0	(3)	0	(3)	0	188	0	0	0	.5	05/15/2023
38373M-6D-7	GNR 2009-027 Z - CMBS		12/01/2020	Paydown		2,205	2,205	2,205	2,205	0	0	0	0	0	2,205	0	0	0	.65	01/16/2051
38373M-6N-5	GNR 2009-019 Z - CMBS		12/01/2020	Paydown		36,590	36,590	35,786	35,917	0	673	0	673	0	36,590	0	0	0	1,071	03/16/2051
38373M-M2-3	GNR 2007-069 D - CMBS		12/01/2020	Paydown		32,418	32,418	32,753	32,487	0	(69)	0	(69)	0	32,418	0	0	0	1,262	06/16/2041
38373M-P6-1	GNR 2007-077 E - CMBS		12/01/2020	Paydown		68,562	68,562	71,218	69,221	0	(659)	0	(659)	0	68,562	0	0	0	2,338	03/16/2042
38373M-VK-3	GNR 2006-030 Z - CMBS		12/01/2020	Paydown		157,583	157,583	113,351	127,711	0	29,872	0	29,872	0	157,583	0	0	0	3,548	05/16/2046
38373M-WW-6	GNR 2007-013 Z - CMBS		12/01/2020	Paydown		18,523	18,523	17,711	17,976	0	547	0	547	0	18,523	0	0	0	476	09/16/2048
38374X-SJ-5	GNR 2009-030 Z - CMBS		12/01/2020	Paydown		66,973	66,973	64,658	65,893	0	1,080	0	1,080	0	66,973	0	0	0	1,922	03/16/2049
38376G-UP-3	GNR 2010-100 Z - CMBS		12/01/2020	Paydown		606,235	606,235	534,517	550,602	0	55,634	0	55,634	0	606,235	0	0	0	13,617	10/16/2052
38376G-VS-6	GNR 2010-123 Z - CMBS		12/01/2020	Paydown		273,874	273,874	228,667	237,576	0	36,298	0	36,298	0	273,874	0	0	0	1,193	10/16/2052
38378N-DV-2	GNR 2013-145 AH - CMBS		11/16/2020	Paydown		184,333	184,333	178,205	181,337	0	2,996	0	2,996	0	184,333	0	0	0	3,321	09/16/2044
38382D-W8-8	GNR 2020-036 UZ - CMO/RMBS		12/01/2020	Paydown		33,326	33,326	33,182	0	0	144	0	144	0	33,326	0	0	0	.510	03/20/2050
911759-KX-5	U.S. DEPARTMENT OF HOUSING AND URBAN DEV		08/01/2020	Call @ 100.00		310,000	310,000	310,000	310,000	0	0	0	0	0	310,000	0	0	0	6,743	08/01/2028
912828-NT-3	UNITED STATES TREASURY		08/15/2020	Maturity @ 100.00		170,000	170,000	172,053	170,146	0	(146)	0	(146)	0	170,000	0	0	0	4,463	08/15/2020
0599999. Subtotal - Bonds - U.S. Governments						1,971,479	1,971,479	1,805,261	1,811,940	0	126,358	0	126,358	0	1,971,479	0	0	0	40,968	XXX
449856-AD-3	IPIC GMTN LTD	C.	03/31/2020	Mizuho Securities USA, Inc.		155,719	150,000	156,900	151,832	0	(203)	0	(203)	0	151,629	0	4,090	4,090	4,835	03/01/2022
1099999. Subtotal - Bonds - All Other Governments						155,719	150,000	156,900	151,832	0	(203)	0	(203)	0	151,629	0	4,090	4,090	4,835	XXX
130638-JB-9	CALIFORNIA ST		09/14/2020	Adjustment		2,895,115	2,895,000	2,900,848	2,895,723	0	(608)	0	(608)	0	2,895,115	0	0	0	193,812	11/01/2030
13063D-XP-8	CALIFORNIA ST		12/03/2020	Call @ 100.00		5,000	5,000	5,010	5,001	0	(1)	0	(1)	0	5,000	0	0	0	.419	11/01/2030
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,900,115	2,900,000	2,905,858	2,900,724	0	(609)	0	(609)	0	2,900,115	0	0	0	194,231	XXX
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC		07/15/2020	Paydown		5,329	5,329	5,718	5,716	0	(387)	0	(387)	0	5,329	0	0	0	.245	01/15/2051
445638-AA-3	HUNT MH BORROWER LLC FEE		12/21/2020	Paydown		31,346	29,547	29,547	29,547	0	0	0	0	0	29,547	0	1,799	1,799	1,460	12/21/2048
50207#-AA-0	LIH FEE		12/21/2020	Paydown		40,341	40,341	40,341	40,341	0	0	0	0	0	40,341	0	0	0	1,814	06/21/2048
514014-MB-2	LANCASTER CNTY NEB SCH DIST NO 001		07/15/2020	Call @ 100.00		1,090,000	1,090,000	1,090,000	1,090,000	0	0	0	0	0	1,090,000	0	0	0	65,400	01/15/2028
575158-GQ-7	MASON CNTY WASH PUB HOSP DIST NO 001		12/01/2020	Call @ 100.00		1,665,000	1,665,000	1,665,000	1,665,000	0	0	0	0	0	1,665,000	0	0	0	106,510	12/01/2035
625506-HN-3	MULTNOMAH CNTY ORE		06/01/2020	Maturity @ 100.00		1,090,000	1,090,000	499,994	1,058,897	0	31,103	0	31,103	0	1,090,000	0	0	0	0	06/01/2020
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,922,016	3,920,217	3,330,600	3,889,500	0	30,717	0	30,717	0	3,920,217	0	1,799	1,799	175,428	XXX
02765U-DB-7	AMERICAN MUN PWIR OHIO INC REV		02/18/2020	Call @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	24,587	02/15/2029
033177-XV-3	ANCHORAGE ALASKA ELEC UTIL REV		10/30/2020	Call @ 100.00		1,920,000	1,920,000	1,920,000	1,920,000	0	0	0	0	0	1,920,000	0	0	0	115,071	12/01/2039
31283H-2T-1	FH G01686 - RMBS		12/01/2020	Paydown		6,056	6,057	6,043	6,041	0	15	0	15	0	6,057	0	0	0	.281	08/01/2031
3130A8-M7-5	FEDERAL HOME LOAN BANKS		03/26/2020	Various		500,000	500,000	476,740	477,913	0	17,367	0	17,367	0	495,279	0	4,721	4,721	9,082	07/11/2031
3130A9-5C-1	FEDERAL HOME LOAN BANKS		05/05/2020	Paydown		2,000,000	2,000,000	1,867,140	1,873,680	0	126,320	0	126,320	0	2,000,000	0	0	0	31,692	08/25/2031
3130AF-YE-1	FEDERAL HOME LOAN BANKS		03/04/2020	Call @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	30,225	03/04/2039
3130AG-AA-7	FEDERAL HOME LOAN BANKS		04/22/2020	Call @ 100.00		2,250,000	2,250,000	2,248,875	2,248,923	0	21	0	21	0	2,248,945	0	1,055	1,055	39,600	04/22/2032
3130AG-AV-7	FEDERAL HOME LOAN BANKS		04/29/2020	Call @ 100.00		1,750,000	1,750,000	1,747,375	1,747,435	0	29	0	29	0	1,747,465	0	2,535	2,535	33,250	04/29/2039
3130AJ-D8-9	FEDERAL HOME LOAN BANKS		09/30/2020	Paydown		622,222	622,222	622,222	622,222	0	0	0	0	0	622,222	0	0	0	.7	03/30/2037
3132XC-R3-1	FH 667706 - RMBS		12/01/2020	Paydown		645,013	645,013	655,494	654,352	0	(9,339)	0	(9,339)	0	645,013	0	0	0	13,941	12/01/2047
3132XC-R4-9	FH 667707 - RMBS		12/01/2020	Paydown		512,698	512,698	521,630	520,703	0	(8,005)	0	(8,005)	0	512,698	0	0	0	10,978	01/01/2048
3132XU-R5-6	FH 052307 - RMBS		12/01/2020	Paydown		588,797	588,797	598,664	597,474	0	(8,677)	0	(8,677)	0	588,797	0	0	0	12,539	11/01/2047
31335G-HW-8	FH C80245 - RMBS		12/01/2020	Paydown		294	294	281	285	0	9	0	9	0	294	0	0	0	.12	10/01/2024
3133EH-K8-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/26/2020	Call @ 100.00		1,000,000	1,000,000	999,500	999,540	0	16	0	16	0	999,555	0	445	445	34,300	10/26/2037
3133EH-YC-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/14/2020	Call @ 100.00		900,000	900,000	864,200	865,443	0	973	0	973	0	866,616	0	33,584	33,584	29,430	09/14/2037
3133EK-AB-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/13/2020	Call @ 100.00		2,000,000	2,000,000	1,999,500	1,999,522	0	3	0	3	0	1,999,525	0	475	475	40,000	02/13/2034
3133EK-UJ-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/08/2020	Call @ 100.00		1,000,000	1,000,000	999,250	999,263	0	14	0	14	0	999,276	0	724	724	34,900	07/08/2039
31350A-CG-1	FMV 19M048 A		10/15/2020	Call @ 100.00		20,000	20,000	20,145	20,138	0	(8)	0	(8)	0	20,131	0	(131)	(131)	.512	01/15/2036
31358M-PL-2	FNR G9224 Z - CMO/RMBS		12/01/2020	Paydown		10,555	10,555	10,630	10,528	0	26	0	26	0	10,555	0	0	0	.236	04/25/2022
31358P-CB-1	FNR G9240 ZC - CMO/RMBS		12/01/2020	Paydown		7,975	7,975	7,987	7,948	0	27	0	27	0	7,975	0	0	0	.274	07/25/2022
3136A6-TN-4	FNR 2012-63 ZM - CMO/RMBS		12/01/2020	Paydown		81,736	81,736	81,391	81,517	0	219	0	219	0	81,736	0	0	0	2,340	06/25/2042
3136A7-JB-9	FNR 2012-67 MZ - CMO/RMBS		12/01/2020	Paydown		483,461	483,461	482,090	482,377	0	1,084	0	1,084	0	483,461	0	0	0	14,094	07/25/2042
3136AB-N6-6	FNR 2013-6 ZJ - CMO/RMBS		12/01/2020	Paydown		128,358	136,967	135,210	135,646	0	1,321	0	1,321	0	136,967	0	(8,609)	(8,609)	5,878	02/25/2043

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3136AB-YU-1	FNR 2013-1 JZ - CMO/RMBS		12/01/2020	Paydown		1,258,611	1,258,611	1,242,637	1,248,892	0	9,719	0	9,719	0	1,258,611	0	0	0	28,032	02/25/2043
3136AC-VY-4	FNR 2013-20 YZ - CMO/RMBS		12/01/2020	Paydown		102,593	102,593	101,458	101,621	0	972	0	972	0	102,593	0	0	0	2,829	03/25/2043
3136AD-A7-4	FNR 2013-44 Z - CMO/RMBS		12/01/2020	Paydown		41,047	43,395	42,682	42,118	0	1,277	0	1,277	0	43,395	0	(2,348)	(2,348)	4,281	05/25/2043
3136AD-CC-1	FNR 2013-23 ZL - CMO/RMBS		12/01/2020	Paydown		347,838	358,380	352,641	355,324	0	3,056	0	3,056	0	358,380	0	(10,542)	(10,542)	12,634	03/25/2043
3136AD-PF-0	FNR 2013-34 GZ - CMO/RMBS		12/01/2020	Paydown		324,606	324,606	317,381	317,918	0	6,688	0	6,688	0	324,606	0	0	0	6,825	04/25/2043
3136AE-N2-9	FNR 2013-52 ZA - CMO/RMBS		12/01/2020	Paydown		671,522	671,522	650,854	656,691	0	14,831	0	14,831	0	671,522	0	0	0	16,479	06/25/2043
3136B9-GE-1	FNR 2020-24 BZ - CMO/RMBS		12/01/2020	Paydown		379,262	379,262	379,262	0	0	0	0	0	0	379,262	0	0	0	6,099	04/25/2050
31371E-2L-8	FN 250179 - RMBS		12/01/2020	Paydown		521	521	496	504	0	17	0	17	0	521	0	0	0	21	12/01/2024
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS		12/01/2020	Paydown		24,268	24,268	23,850	23,945	0	323	0	323	0	24,268	0	0	0	600	06/15/2040
3137A0-BA-2	FHR 3701 Z - CMO/RMBS		12/01/2020	Paydown		136,153	136,153	134,317	135,328	0	825	0	825	0	136,153	0	0	0	3,149	07/15/2040
3137AW-FT-7	FHR 4136 EZ - CMO/RMBS		12/01/2020	Paydown		244,680	244,680	240,038	240,414	0	4,266	0	4,266	0	244,680	0	0	0	5,012	11/15/2042
3137AX-W3-3	FHR 4158 ZT - CMO/RMBS		12/01/2020	Paydown		256,293	256,293	253,062	254,287	0	2,006	0	2,006	0	256,293	0	0	0	7,194	01/15/2043
3137AY-FG-1	FHR 4171 Z - CMO/RMBS		12/01/2020	Paydown		274,529	274,529	269,109	270,478	0	4,051	0	4,051	0	274,529	0	0	0	6,779	02/15/2043
3137B0-C0-5	FHR 4184 GZ - CMO/RMBS		11/01/2020	Paydown		158,387	158,387	154,384	152,076	0	6,311	0	6,311	0	158,387	0	0	0	3,140	03/15/2043
3137B1-5N-8	FHR 4180 ZB - CMO/RMBS		12/01/2020	Paydown		170,705	170,705	166,994	165,879	0	4,826	0	4,826	0	170,705	0	0	0	4,264	03/15/2043
3137BY-5W-6	FHR 4680 B0 - CMO/RMBS		12/01/2020	Paydown		251,277	251,277	243,739	244,307	0	6,971	0	6,971	0	251,277	0	0	0	7,386	05/15/2047
3138L6-CG-1	FN AM5470 - CMBS/RMBS		12/01/2020	Paydown		12,438	12,438	12,522	12,647	0	(209)	0	(209)	0	12,438	0	0	0	278	03/01/2029
3138L6-LM-8	FN AM5731 - CMBS/RMBS		12/01/2020	Paydown		39,955	39,955	40,787	41,077	0	(1,122)	0	(1,122)	0	39,955	0	0	0	871	06/01/2044
3138L9-5W-8	FN AM8960 - CMBS/RMBS		05/26/2020	Paydown		3,050,000	3,050,000	3,124,105	3,111,241	0	(61,241)	0	(61,241)	0	3,050,000	0	0	0	583,219	12/01/2033
3138LC-C5-2	FN AN0091 - CMBS/RMBS		12/01/2020	Paydown		7,420	7,420	7,430	7,451	0	(31)	0	(31)	0	7,420	0	0	0	251	10/01/2030
3138LE-NK-4	FN AN2161 - CMBS/RMBS		12/01/2020	Paydown		9,128	9,128	9,245	9,232	0	(104)	0	(104)	0	9,128	0	0	0	170	08/01/2046
3138LL-ET-8	FN AN7345 - CMBS/RMBS		12/01/2020	Paydown		27,805	27,805	27,822	27,795	0	10	0	10	0	27,805	0	0	0	495	11/01/2037
3138LM-E9-0	FN AN8259 - CMBS/RMBS		12/01/2020	Paydown		6,528	6,528	6,634	6,638	0	(110)	0	(110)	0	6,528	0	0	0	120	02/01/2033
3138LM-VP-5	FN AN8721 - CMBS/RMBS		12/01/2020	Paydown		40,934	40,934	40,752	40,827	0	107	0	107	0	40,934	0	0	0	814	04/01/2033
3138WJ-TG-3	FN AS8650 - RMBS		12/01/2020	Paydown		228,474	228,474	226,930	227,005	0	1,469	0	1,469	0	228,474	0	0	0	4,609	01/01/2047
31394C-2J-0	FNR 0523A ZC - CMO/RMBS		12/01/2020	Paydown		97,485	97,485	98,556	97,832	0	(347)	0	(347)	0	97,485	0	0	0	2,858	04/25/2035
31395C-QX-2	FHR 2825 PZ - CMO/RMBS		12/01/2020	Paydown		337,800	337,800	341,202	338,704	0	(904)	0	(904)	0	337,800	0	0	0	10,407	07/15/2034
31395F-2F-0	FHR 2835 NZ - CMO/RMBS		12/01/2020	Paydown		93,885	93,885	94,835	94,105	0	(221)	0	(221)	0	93,885	0	0	0	2,541	08/15/2034
31395U-4N-8	FHR 2972 WQ - CMO/RMBS		12/01/2020	Paydown		146,826	146,826	143,769	145,255	0	1,571	0	1,571	0	146,826	0	0	0	4,936	05/15/2035
31396F-GZ-0	FHR 3073 ME - CMO/RMBS		12/01/2020	Paydown		191,716	191,716	186,084	189,462	0	2,253	0	2,253	0	191,716	0	0	0	5,333	11/15/2035
31396P-B2-6	FNR 2007-14 QE - CMO/RMBS		12/01/2020	Paydown		377,873	377,873	351,422	365,534	0	12,339	0	12,339	0	377,873	0	0	0	11,832	03/25/2037
31397E-VT-9	FHR 810 ZA - CMO/RMBS		12/01/2020	Paydown		120,644	120,644	121,810	121,066	0	(422)	0	(422)	0	120,644	0	0	0	4,024	02/15/2037
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS		12/01/2020	Paydown		90,217	90,217	90,087	89,965	0	252	0	252	0	90,217	0	0	0	3,845	05/25/2039
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS		12/01/2020	Paydown		29,341	29,341	28,764	28,848	0	493	0	493	0	29,341	0	0	0	664	12/25/2039
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS		12/01/2020	Paydown		42,988	42,988	40,344	41,369	0	1,619	0	1,619	0	42,988	0	0	0	1,114	11/25/2039
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS		12/01/2020	Paydown		18,365	18,365	17,993	18,042	0	323	0	323	0	18,365	0	0	0	416	12/25/2039
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS		12/01/2020	Paydown		30,831	30,831	30,196	30,280	0	551	0	551	0	30,831	0	0	0	790	01/25/2040
31398G-PX-1	FNR 2009-108 ZH - CMO/RMBS		12/01/2020	Paydown		33,436	33,436	32,086	32,331	0	1,105	0	1,105	0	33,436	0	0	0	988	01/25/2040
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS		12/01/2020	Paydown		101,412	101,413	99,205	99,847	0	1,565	0	1,565	0	101,413	0	0	0	1,529	02/25/2040
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS		12/01/2020	Paydown		96,940	96,940	94,824	95,827	0	1,113	0	1,113	0	96,940	0	0	0	2,448	02/25/2040
31398L-VL-6	FHR 3623 CZ - CMO/RMBS		12/01/2020	Paydown		114,620	114,619	111,782	113,300	0	1,320	0	1,320	0	114,619	0	0	0	3,103	01/15/2040
31398L-ZZ-4	FHR 3621 HZ - CMO/RMBS		12/01/2020	Paydown		188,305	188,305	185,567	186,855	0	1,450	0	1,450	0	188,305	0	0	0	4,958	01/15/2040
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS		12/01/2020	Paydown		75,321	75,321	74,156	74,614	0	707	0	707	0	75,321	0	0	0	2,172	03/25/2040
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS		12/01/2020	Paydown		109,510	109,510	108,103	108,723	0	787	0	787	0	109,510	0	0	0	3,128	03/25/2040
3140FX-FH-0	FN BF0167 - RMBS		12/01/2020	Paydown		326,640	326,													

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
57586N-YV-7	MASSACHUSETTS ST HSG FIN AGY		11/02/2020	Call @ 100.00		40,000	40,000	40,000	40,000	0	0	0	0	0	40,000	0	0	0	1,100	12/01/2053
584556-EB-6	MEDICAL CTR EDL BLDG CORP MISS REV		11/02/2020	Call @ 100.00		650,000	650,000	650,000	650,000	0	0	0	0	0	650,000	0	0	0	40,890	06/01/2035
59259N-ZH-9	METROPOLITAN TRANSN AUTH N Y DEDICATED T		03/30/2020	WELLS FARGO SECURITIES LLC		2,870,980	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	870,980	870,980	55,428	11/15/2039
59259Y-BZ-1	METROPOLITAN TRANSN AUTH N Y REV		04/02/2020	J.P. Morgan Securities LLC		1,146,080	1,000,000	1,337,930	1,298,094	0	(2,507)	0	(2,507)	0	1,295,587	0	(149,507)	(149,507)	26,038	11/15/2039
59259Y-GG-8	METROPOLITAN TRANSN AUTH N Y REV		06/23/2020	SIEBERT WILLIAMS SHANK & CO LLC		405,330	400,000	472,036	409,028	0	(3,820)	0	(3,820)	0	405,207	0	123	123	14,276	11/15/2030
59524E-AB-8	MIDATL 2005 2 - ABS		08/01/2020	Paydown		2,093	2,093	2,601	0	0	(508)	0	(508)	0	2,093	0	0	0	55	08/01/2050
59524E-AC-6	MIDATL 2005 3 - ABS		08/01/2020	Paydown		23,705	23,705	23,071	23,266	0	439	0	439	0	23,705	0	0	0	920	08/01/2050
664754-08-4	NORTHERN ARIZ UNIV REVS		06/01/2020	Call @ 100.00		1,580,000	1,580,000	1,575,077	1,575,890	0	44	0	44	0	1,575,933	0	4,067	4,067	52,827	06/01/2039
786106-GN-8	SACRAMENTO CNTY CALIF		08/15/2020	Call @ 100.00		480,000	480,000	523,200	487,829	0	(2,902)	0	(2,902)	0	484,927	0	(4,927)	(4,927)	35,520	08/15/2021
882750-PJ-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		12/01/2020	Call @ 100.00		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	293	07/01/2044
93978T-F2-0	WASHINGTON ST HSG FIN COMMN		12/01/2020	Call @ 100.00		610,000	610,000	610,000	610,000	0	0	0	0	0	610,000	0	0	0	22,875	12/01/2039
3199999. Subtotal - Bonds - U.S. Special Revenues						41,560,223	40,568,296	40,831,060	39,708,066	0	102,601	0	102,601	0	40,815,952	0	744,270	744,270	1,657,450	XXX
000366-AA-2	AASET 2017-1 A - ABS		07/16/2020	Paydown		112,349	112,349	111,721	111,550	0	799	0	799	0	112,349	0	0	0	1,013	05/16/2042
000366-AB-0	AASET 2017-1 B - ABS		05/13/2020	Various		387,051	683,769	519,273	683,762	0	1	164,489	(164,488)	0	519,274	0	(132,223)	(132,223)	16,797	05/16/2042
00037U-AA-8	AASET 2018-3 A - ABS	D	10/15/2020	Paydown		72,141	72,141	72,141	72,141	0	0	0	0	0	72,141	0	0	0	536	12/15/2038
001406-AA-5	DCAL 2015 A1 - ABS	D	12/15/2020	Paydown		74,044	74,044	73,135	73,964	0	881	800	81	0	74,044	0	0	0	977	02/15/2040
001406-AB-3	DCAL 2015 B1 - ABS	D	06/02/2020	Various		75,499	246,123	202,556	239,176	0	1,524	36,592	(35,068)	0	204,108	0	(128,609)	(128,609)	5,632	02/15/2040
00255U-AA-3	AASET 2020-1 A - ABS		12/15/2020	Paydown		26,552	26,552	26,328	0	0	224	0	224	0	26,552	0	0	0	341	01/17/2040
00256D-AA-0	AASET 2019-1 A - ABS		12/15/2020	Paydown		1,989	1,989	1,707	0	0	283	0	283	0	1,989	0	0	0	40	05/15/2039
00256D-AB-8	AASET 2019-1 B - ABS		04/15/2020	Paydown		37,876	37,876	37,875	37,875	0	1	0	1	0	37,876	0	0	0	235	05/15/2039
007036-0T-6	ARMT 2005-8 7A2 - RMBS		12/28/2020	Paydown		99,759	99,759	82,301	92,659	0	7,101	0	7,101	0	99,759	0	0	0	1,483	11/25/2035
00791A-AA-8	AECORN LLC - ABS		12/19/2020	Redemption @ 100.00		82,442	82,442	82,442	82,442	0	0	0	0	0	82,442	0	0	0	517	12/19/2065
009088-AB-1	AIR CANADA 2015-2 PASS THROUGH TRUSTS -	C	12/15/2020	Paydown		72,332	72,332	72,693	72,598	0	(266)	0	(266)	0	72,332	0	0	0	2,339	06/15/2029
009349-AX-9	ALS 2016-1 AR - ABS	D	12/15/2020	Paydown		358,931	358,931	358,931	358,931	0	0	0	0	0	358,931	0	0	0	7,247	05/15/2034
037411-AW-5	APACHE CORP		04/06/2020	J.P. Morgan Securities LLC		590,990	1,250,000	552,148	1,259,306	0	48	707,095	(707,047)	0	552,259	0	38,731	38,731	38,349	09/01/2040
03766#-AA-2	AASET 2014-1 AR - ABS		12/15/2020	Paydown		260,904	260,904	260,904	260,904	0	0	0	0	0	260,904	0	0	0	2,518	01/15/2043
03766#-AB-0	AASET 2014-1 CR - ABS		10/15/2020	Paydown		10,545	10,545	10,545	10,545	0	0	0	0	0	10,545	0	0	0	85	01/15/2043
03766E-AB-3	AASET 162 A - ABS		02/15/2020	Paydown		762,591	762,591	764,085	763,555	0	(964)	0	(964)	0	762,591	0	0	0	5,595	11/15/2041
03766E-AC-1	AASET 162 B - ABS	C	02/15/2020	Paydown		1,474,343	1,474,343	1,478,452	1,477,054	0	(2,711)	0	(2,711)	0	1,474,343	0	0	0	15,220	11/15/2041
03789X-AD-0	DIN 2019-1 A21 - RMBS		12/05/2020	Paydown		1,875	1,875	1,766	0	0	109	0	109	0	1,875	0	0	0	20	06/07/2049
03789X-AE-8	DIN 2019-1 A22 - RMBS		12/05/2020	Paydown		6,875	6,875	6,813	5,625	0	62	0	62	0	6,875	0	0	0	280	06/07/2049
038779-AA-2	ARBYS 2015-1 A2 - ABS		08/31/2020	Paydown		1,632,000	1,632,000	1,632,000	1,632,000	0	0	0	0	0	1,632,000	0	0	0	93,932	10/30/2045
038779-AB-0	ARBYS 2020-1 A2 - RMBS		10/30/2020	Paydown		6,250	6,250	6,250	0	0	0	0	0	0	6,250	0	0	0	51	08/01/2050
04016K-AA-7	ARES XL1 E - CDO		12/04/2020	MARKETS INC.		2,659,200	2,770,000	2,672,071	2,668,331	0	(49,713)	0	(49,713)	0	2,618,618	0	40,582	40,582	264,668	01/16/2029
04546K-AA-6	AASET 2018-2 A - ABS		12/16/2020	Paydown		2,836	2,836	2,659	0	0	177	0	177	0	2,836	0	0	0	11	11/18/2038
04546K-AB-4	AASET 2018-2 B - ABS		07/28/2020	Paydown		157,520	225,479	168,674	227,202	0	(142)	58,443	(58,585)	0	168,618	0	(11,098)	(11,098)	7,802	11/18/2038
04650U-AA-6	AT FDG NT ISSUER LLC - ABS		12/23/2020	Paydown		201,414	201,414	201,414	201,414	0	0	0	0	0	201,414	0	0	0	4,981	09/23/2027
048677-AB-4	ATLANTIC MARINE CORPS CMINTYS LLC - ABS		12/01/2020	Paydown		3,634	3,634	4,153	4,111	0	(477)	0	(477)	0	3,634	0	0	0	148	12/01/2050
048677-AC-2	ATLANTIC MARINE CORPS CMINTYS LLC		12/01/2020	Paydown		10,841	10,841	10,752	10,774	0	67	0	67	0	10,841	0	0	0	444	12/01/2050
04942T-AA-7	ATQLO 12 E - CDO		01/22/2020	FIXED INC		1,779,980	1,950,000	1,911,000	1,904,036	0	182	0	182	0	1,904,217	0	(124,238)	(124,238)	39,299	10/24/2031
04973P-AB-5	ATTN 3 A1B - CDO		10/13/2020	Paydown		47,316	47,316	16,324	42,785	0	4,531	0	4,531	0	47,316	0	0	0	713	10/11/2042
05400E-AB-0	AVOLON AEROSPACE FDG 10 LTD - ABS	C	12/15/2020	Redemption @ 100.00		350,591	350,591	350,591	350,591	0	0	0	0	0	350,591	0	0	0	6,483	03/31/2022
05580N-AA-4	BRAD 2014-1 A - ABS		12/10/2020	Paydown		221,911	221,911	221,911	221,911	0	0	0	0	0	221,911	0	0	0	3,512	03/12/2026
05580N-AC-0	BRAD 2014-1 B - ABS		12/12/2020	Paydown		28,410	28,410	28,411	28,411	0	0	0	0	0	28,411	0	0	0	803	03/12/2026
05605E-AA-4	DEER VALLEY-ALTERRA (EXTELL)		12/17/2020	US BANK		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	23,611	10/01/2055
084423-AR-3	W. R. BERKLEY CORP		09/15/2020	Maturity @ 100.00		470,000	470,000	468,637	469,885	0	115	0	115	0	470,000	0	0	0	25,263	09/15/2020
095766-AG-6	BLUEM 154R ER - CDO	C	01/15/2020	NOMURA SECURITIES/FIXED INCOME		2,105,180	2,200,000	2,200,000	2,200,000	0	0	0	0	0	2,200,000	0	(94,820)	(94,820)	42,570	04/22/2030
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C	12/20/2020	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	62	12/20/2025
12479M-AH-1	CBCL 2016-1 A - ABS		10/15/2020	Paydown		81,168	81,168	81,168	81,168	0	0	0	0	0	81,168	0	0	0	2,299	07/15/2046
12479R-AB-3	CAUTO 2014-1 A - ABS		12/15/2020	Paydown		30,350	30,349	30,075	30,250	0	100	0	100	0	30,349	0	0	0	811	10/17/2044

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12479R-AD-9	CAUTO 2017-1 A1 - ABS		12/15/2020	Paydown		7,947	7,947	8,014	7,985	0	(38)	0	(38)	0	7,947	0	0	0	237	04/15/2047
12502Y-AP-8	CCORIN 2012 C - ABS	C	12/10/2020	Paydown		88,571	88,571	88,571	88,571	0	0	0	0	0	88,571	0	0	0	2,262	07/11/2022
125039-AK-3	CD 2017-CD6 C - CMBS		04/20/2020	MARKETS INC.		158,359	200,000	205,983	204,812	0	(198)	0	(198)	0	204,614	0	(46,254)	(46,254)	3,407	11/15/2050
12510H-AE-0	CAUTO 2020-1 A5 - ABS		12/15/2020	Paydown		42	42	43	0	0	(1)	0	(1)	0	42	0	0	0	0	02/15/2050
12510H-AF-7	CAUTO 2020-1 A6 - ABS		12/15/2020	Paydown		333	333	354	0	0	(20)	0	(20)	0	333	0	0	0	9	02/15/2050
12514M-BG-9	CD 2016-CD1 C - CMBS		12/09/2020	BMO Capital Markets Corp.		385,188	400,000	395,906	396,844	0	(44,913)	0	(44,913)	0	351,931	0	33,256	33,256	14,927	08/12/2049
12528H-AA-8	CFIP 2017-1 E - CDO		12/04/2020	BROWNSTONE INVESTMENT GROUP LLC		2,553,938	2,650,000	2,646,688	2,631,306	0	(58,250)	0	(58,250)	0	2,573,056	0	(19,118)	(19,118)	226,601	01/18/2030
12550N-AJ-7	CIFC 155R DR - CDO	D	12/04/2020	Southwest Securities		2,920,375	3,050,000	3,050,000	3,050,000	0	0	0	0	0	3,050,000	0	(129,625)	(129,625)	232,375	10/25/2027
125634-AJ-4	CLIF 2013-2 NTS - RMBS		10/19/2020	Paydown		552,160	552,160	551,956	552,070	0	90	0	90	0	552,160	0	0	0	12,981	06/19/2028
12563L-AJ-6	CLIF 181 A - ABS		09/18/2020	Paydown		1,236,727	1,236,727	1,233,656	1,234,071	0	2,656	0	2,656	0	1,236,727	0	0	0	35,763	04/20/2043
12563L-AN-7	CLIF 2020-1 A - ABS		12/18/2020	Paydown		17,500	17,500	17,492	0	0	8	0	8	0	17,500	0	0	0	54	09/18/2045
12635X-AA-3	CSCN 1 A - CDO		11/27/2020	Paydown		46,967	46,967	43,951	44,957	0	2,011	0	2,011	0	46,967	0	0	0	427	04/01/2056
12635X-AB-1	CSCN 1 B - CDO		11/27/2020	Paydown		35,888	35,888	35,888	35,888	0	0	0	0	0	35,888	0	0	0	346	04/01/2056
12717H-AA-5	CVS PASS-THROUGH TRUST		12/10/2020	Paydown		59,069	59,069	59,069	59,069	0	0	0	0	0	59,069	0	0	0	1,242	11/10/2041
12805P-AE-6	CAI 181 A - ABS	C	09/25/2020	Paydown		1,960,000	1,960,000	1,959,390	1,959,489	0	511	0	511	0	1,960,000	0	0	0	55,836	02/25/2043
12807C-AA-1	CAI 2020-1 A - ABS	C	12/25/2020	Paydown		26,563	26,563	26,557	0	0	6	0	6	0	26,563	0	0	0	188	09/25/2045
14069B-AA-2	CPMRK 2007A A1 - CMBS/RMBS		12/10/2020	Paydown		5,109	5,109	5,128	5,128	0	(20)	0	(20)	0	5,109	0	0	0	161	02/10/2052
14070E-AA-3	CAPMARK MILITARY HSG TR XXXIX - CMBS		12/10/2020	Paydown		11,282	11,282	14,438	14,255	0	(2,972)	0	(2,972)	0	11,282	0	0	0	426	07/10/2055
14311V-AE-6	CGMS 164R DR - CDO	C	01/22/2020	INC.		2,121,489	2,300,000	2,300,000	2,300,000	0	0	0	0	0	2,300,000	0	(178,511)	(178,511)	44,217	10/20/2027
14855J-AB-1	CLAST 161 A - ABS		12/15/2020	Paydown		262,777	262,777	262,700	262,733	0	44	0	44	0	262,777	0	0	0	5,746	08/15/2041
14855J-AC-9	CLAST 161 B - ABS		12/15/2020	Paydown		131,275	131,275	131,185	131,219	0	56	0	56	0	131,275	0	0	0	4,235	08/15/2041
14855J-AD-7	CLAST 161 C - ABS		06/15/2020	Paydown		136,660	136,660	135,668	136,535	0	125	0	125	0	136,660	0	0	0	2,388	08/15/2041
14855L-AB-6	CLAST 171 A - ABS		12/15/2020	Paydown		48,403	48,403	48,403	48,403	0	0	0	0	0	48,403	0	0	0	882	07/15/2042
14855M-AA-6	CLAST 2019-1 A - ABS		12/15/2020	Paydown		270,980	270,980	270,980	270,979	0	1	0	1	0	270,980	0	0	0	4,057	04/15/2039
14856C-AA-7	CLAST 2018-1 A - ABS		12/15/2020	Paydown		31,673	31,673	24,181	0	0	7,492	0	7,492	0	31,673	0	0	0	656	06/15/2043
14856E-AA-3	CLAST 151R A - ABS		12/15/2020	Paydown		675,949	675,949	672,894	673,498	0	2,451	0	2,451	0	675,949	0	0	0	12,424	03/15/2034
15673B-AA-7	CERB 17 A - CDO		12/16/2020	Paydown		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	0	0	55,016	01/18/2028
16158H-9A-4	CHASE LINCOLN FIRST BK N A RESTR - CMO/R		10/15/2020	Redemption @ 100.00		2,566	2,566	2,566	2,566	0	0	0	0	0	2,566	0	0	0	366	10/01/2023
166430-AA-6	CHEST 1412 N - ABS		09/15/2020	Paydown		87,000	87,000	87,000	87,000	0	0	0	0	0	87,000	0	0	0	2,228	12/15/2034
17312B-AD-4	CMLTI 2007-WFHE2. A4 - RMBS		05/26/2020	Paydown		120,697	120,697	96,595	119,455	0	1,241	0	1,241	0	120,697	0	0	0	613	03/25/2037
17323T-AS-9	CMLTI 2015-RP2 A2B - CMO/RMBS		12/01/2020	Paydown		137,645	137,645	138,442	139,195	0	(1,550)	0	(1,550)	0	137,645	0	0	0	2,851	01/27/2053
17324D-AX-2	CGOIT 2015-P1 B - CMBS		04/03/2020	Morgan Stanley & Co. LLC		170,000	200,000	205,986	203,637	0	(152)	0	(152)	0	203,485	0	(33,485)	(33,485)	3,062	09/17/2048
17324T-AM-1	CGOIT 2016-GC36 C - CMBS		12/09/2020	MARKETS INC.		667,570	700,000	643,610	661,420	0	5,902	0	5,902	0	667,323	0	248	248	34,797	02/12/2049
210795-QC-7	UNITED AIRLINES INC - ABS		10/29/2020	Various		341,271	341,271	341,271	341,271	0	0	0	0	0	341,271	0	0	0	17,840	04/29/2022
22101H-AA-8	CORVAS MGMT FEE BORROWER LLC		07/01/2020	Paydown		45,050	45,050	45,050	45,050	0	0	0	0	0	45,050	0	0	0	2,123	01/01/2044
227170-AF-4	CRNN 2014-1 NTS - RMBS	C	10/19/2020	Paydown		401,869	401,869	401,728	401,809	0	60	0	60	0	401,869	0	0	0	9,115	08/20/2029
23204G-AC-4	CUSTOMERS BANCORP INC		09/29/2020	Various		660,409	653,000	651,531	652,231	0	181	0	181	0	652,412	0	7,997	7,997	15,825	06/30/2022
23312L-AV-0	DBJPM 2016-C1 C - CMBS		04/22/2020	BARCLAYS CAPITAL INC.		1,005,000	1,500,000	1,441,641	1,454,331	0	1,718	0	1,718	0	1,456,049	0	(451,049)	(451,049)	20,330	05/12/2049
23321P-AC-2	DLJMA 1990-2 A - CMO/RMBS		01/01/2020	Paydown		3	3	3	3	0	0	0	0	0	3	0	0	0	0	01/25/2022
247131-AF-2	DELPHI FINANCIAL GROUP INC		01/31/2020	Maturity @ 100.00		2,130,000	2,130,000	2,153,714	2,130,277	0	(277)	0	(277)	0	2,130,000	0	0	0	83,869	01/31/2020
25755T-AE-0	DPABS 2015-1 A2 - RMBS		10/25/2020	Paydown		8,000	8,000	8,000	8,000	0	0	0	0	0	8,000	0	224	224	10,25/2045	02/15/2042
25755T-AH-3	DPABS 2017-1 A23 - RMBS		10/25/2020	Paydown		18,000	18,000	18,000	18,000	0	0	0	0	0	18,000	0	0	0	417	07/25/2047
26249B-AY-7	DRSLF 30R ER - CDO		01/22/2020	NOMURA SECURITIES/FIXED INCOME		3,104,955	3,150,000	3,110,625	3,097,562	0	381	0	381	0	3,097,943	0	7,012	7,012	46,917	11/15/2028
26252G-AA-2	DRSLF 71 E - CDO	C	02/13/2020	Redemption @ 100.00		2,200,000	2,200,000	2,112,000	2,113,193	0	1,278	0	1,278	0	2,114,471	0	85,529	85,529	60,257	01/15/2029
26884U-AA-8	EPR PROPERTIES		05/08/2020	PACIFIC INVESTMENT MANAGEMENT COMPA		200,000	250,000	216,923	250,000	0	0	33,077	(33,077)	0	216,923	0	(16,923)	(16,923)	8,962	08/22/2026
292554-AF-9	ENCORE CAPITAL GROUP INC.		11/11/2020	Paydown		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	8,008	08/11/2024
30292*-AA-2	CTL - FBI BRONX TRUST 2018		12/15/2020	Paydown		119,717	119,717	119,717	119,717	0	0	0	0	0	119,717	0	0	0	2,551	07/15/2033
30605Y-AB-7	FLCON 171 A - ABS		12/15/2020	Paydown		280,441	280,441	280,731	270,014	0	(120)	0	(120)	0	280,441	0	0	0	3,244	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS		12/15/2020	Paydown		86,600	86,600	86,479	86,514	0	86	0	86	0	86,600	0	0	0	1,358	02/15/2042
30610G-AA-1	FLCON 2019-1 A - ABS	D	12/15/2020	Paydown		329,037	329,037	319,943	222,199	0	9,101	0	9,101	0	329,037	0	0	0	7,278	09/15/2039

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
309588-AA-5	FARMERS EXCHANGE CAPITAL		06/30/2020	Reclassification		279,919	(300,000)	267,273	279,054	0	865	0	865	0	279,919	0	0	0	10,575	07/15/2028
309580-AA-9	FARMERS EXCHANGE CAPITAL III		06/30/2020	Reclassification		750,000	(750,000)	750,000	750,000	0	0	0	0	0	750,000	0	0	0	20,453	10/15/2054
309601-AA-0	FARMERS INSURANCE EXCHANGE		06/30/2020	Reclassification		816,328	(800,000)	841,768	818,102	0	(1,774)	0	(1,774)	0	816,328	0	0	0	34,500	05/01/2024
33852A-AC-1	FSMT 1911NV A3 - CMO/RMBS		12/01/2020	Paydown		818,979		832,032	832,232	0	(13,253)	0	(13,253)	0	818,979	0	0	0	16,578	10/25/2049
33972P-AA-7	FLNG LIQUEFACTION 2 LLC		09/30/2020	Paydown		76,560	76,560	76,560	76,560	0	0	0	0	0	76,560	0	0	0	2,391	03/31/2038
345370-B3-7	FORD MOTOR CO		05/18/2020	Various		197,676		277,500	277,720	0	(24)	0	(24)	0	277,697	0	(80,021)	(80,021)	3,920	12/01/2059
345370-B4-5	FORD MOTOR CO		04/30/2020	Various		182,598	251,600	251,159	251,152	0	(5)	0	(5)	0	251,147	0	(68,550)	(68,550)	3,900	06/01/2059
34956X-AE-0	FCOI I A2 - CDO		09/01/2020	Paydown		(64,902)	0	0	13	0	0	0	0	0	0	0	(64,902)	(64,902)	0	07/15/2019
35040T-AA-2	FFIN 2016-1 A - ABS		12/15/2020	Paydown		130,526	130,526	130,509	130,518	0	8	0	8	0	130,526	0	0	0	2,791	06/15/2035
36173M-AA-4	GPIM 1 A - CDO		10/15/2020	Paydown		65,731	65,731	65,731	65,731	0	0	0	0	0	65,731	0	0	0	553	12/15/2060
36173M-AB-2	GPIM 1 B - CDO		04/15/2020	Paydown		25,383	25,383	25,383	25,383	0	0	0	0	0	25,383	0	0	0	121	12/15/2060
36186E-AA-7	GMAON 2003A CTF - RMBS		12/10/2020	Paydown		13,865	13,865	16,591	16,293	0	(2,428)	0	(2,428)	0	13,865	0	0	0	474	10/10/2041
36186Y-AF-2	GMAON 2007A CTF - CMBS/RMBS		12/10/2020	Paydown		13,868	13,868	16,001	15,871	0	(2,003)	0	(2,003)	0	13,868	0	0	0	463	08/10/2052
36198F-AT-9	GSMS 2013-GCJ14 C - CMBS		12/09/2020	GOLDMAN, SACHS & CO.		203,660	200,000	210,445	206,869	0	(1,737)	0	(1,737)	0	205,133	0	(1,473)	(1,473)	9,919	08/10/2046
3622EU-AD-8	GSAA 2007-2 A4A - RMBS		12/01/2020	Paydown		12,204	12,204	7,494	4,256	0	7,948	0	7,948	0	12,204	0	0	0	143	03/25/2037
36244*-AA-8	CTL - BOND BUILDING (DC)		12/10/2020	Paydown		149,870	149,870	149,870	149,870	0	0	0	0	0	149,870	0	0	0	2,732	09/10/2029
36298Y-AC-4	GSAA 2006-14 A3A - RMBS		12/28/2020	Paydown		143,147	143,147	83,115	63,436	0	79,712	0	79,712	0	143,147	0	0	0	1,369	09/25/2036
36656A-AG-3	SIX10 181 A3 - CDO	C.	10/17/2020	Paydown		21,406	21,406	21,406	21,406	0	0	0	0	0	21,406	0	0	0	833	07/17/2028
37149F-AA-8	GENERATIONAL PC LLC		12/01/2020	Paydown		2,373	2,373	2,373	2,373	0	0	0	0	0	2,373	0	0	0	125	12/01/2057
378750-AA-4	GLENN POOL OIL & GAS TRUST II		12/01/2020	Paydown		7,519	7,519	7,726	7,560	0	(41)	0	(41)	0	7,519	0	0	0	160	08/02/2021
37952U-AD-5	SEACO 2014-1 A1 - RMBS	D.	12/17/2020	Paydown		50,000	50,000	49,990	49,995	0	5	0	5	0	50,000	0	0	0	874	07/17/2029
38011W-AA-4	GMAON 2002A CTF - RMBS		12/01/2020	Paydown		11,988	11,988	14,441	14,158	0	(2,170)	0	(2,170)	0	11,988	0	0	0	450	05/10/2037
38012D-AB-3	GMAON COMMERCIAL MILIARTY HSG TR XIX - CM		12/10/2020	Paydown		8,958	8,958	9,583	9,536	0	(579)	0	(579)	0	8,958	0	0	0	268	05/10/2050
38013A-AB-8	GMAON 2011-DRUM A - CMBS		12/10/2020	Paydown		5,521	5,521	5,521	5,521	0	0	0	0	0	5,521	0	0	0	169	05/10/2050
38141E-A5-8	GOLDMAN SACHS GROUP INC		03/15/2020	Maturity @ 100.00		2,135,000	2,135,000	2,115,764	2,134,515	0	485	0	485	0	2,135,000	0	0	0	57,378	03/15/2020
401378-AA-2	GUARDIAN LIFE INSURANCE CO OF AMERICA		06/30/2020	Reclassification		4,630,564	(4,670,000)	4,622,226	4,630,110	0	453	0	453	0	4,630,564	0	0	0	172,206	09/30/2039
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC		12/15/2020	Paydown		70,848	70,848	70,848	71,306	0	(458)	0	(458)	0	70,848	0	0	0	2,883	07/15/2055
40168P-AQ-1	GPDFNI-2 2 C1 - CDO		10/15/2020	Paydown		25,691	25,691	25,691	25,106	0	585	0	585	0	25,691	0	0	0	488	04/15/2027
40168P-AR-9	GPDFNI-2 2 C2 - CDO		10/15/2020	Redemption @ 100.00		12,095	12,095	12,095	13,910	0	272	0	272	0	14,181	0	(2,086)	(2,086)	230	04/15/2027
40168P-AS-7	GPDFNI-2 2 C3 - CDO		10/15/2020	Redemption @ 100.00		9,503	9,503	9,503	10,929	0	213	0	213	0	11,143	0	(1,639)	(1,639)	180	04/15/2027
40168P-AT-5	GPDFNI-2 2 C4 - CDO		10/15/2020	Paydown		4,435	4,435	4,435	4,334	0	101	0	101	0	4,435	0	0	0	84	04/15/2027
40168P-AU-2	GPDFNI-2 2 C5 - CDO		10/15/2020	Paydown		10,681	10,681	10,681	10,438	0	243	0	243	0	10,681	0	0	0	203	04/15/2027
40168P-AX-6	GPDFNI-2 2 D1 - CDO		10/15/2020	Paydown		14,824	14,824	14,824	14,367	0	457	0	457	0	14,824	0	0	0	281	04/15/2027
40168P-AY-4	GPDFNI-2 2 D2 - CDO		10/15/2020	Redemption @ 100.00		7,228	7,228	7,228	8,415	0	219	0	219	0	8,634	0	(1,406)	(1,406)	137	04/15/2027
40168P-AZ-1	GPDFNI-2 2 D3 - CDO		10/15/2020	Paydown		5,979	5,979	5,979	5,795	0	184	0	184	0	5,979	0	0	0	113	04/15/2027
40168P-BA-5	GPDFNI-2 2 D4 - CDO		10/15/2020	Paydown		5,908	5,908	5,908	5,727	0	182	0	182	0	5,908	0	0	0	112	04/15/2027
40168P-BB-3	GPDFNI-2 2 D5 - CDO		10/15/2020	Paydown		6,169	6,169	6,169	5,979	0	190	0	190	0	6,169	0	0	0	117	04/15/2027
42806D-BC-2	HERTZ 164 A - ABS		12/25/2020	Paydown		176,084	176,084	172,452	0	0	3,632	0	3,632	0	176,084	0	0	0	1,297	07/25/2022
42806D-BQ-1	HERTZ 2018-1 A - ABS		12/25/2020	Paydown		618,234	618,234	604,324	0	13,910	0	13,910	0	618,234	0	0	0	5,647	02/25/2024	
42806D-CD-9	HERTZ 191 A - ABS		12/25/2020	Paydown		343,062	343,061	332,770	0	10,292	0	10,292	0	343,061	0	0	0	3,534	03/25/2023	
437084-NZ-5	HEAT 2005-7 M1 - RMBS		12/28/2020	Paydown		581,230	581,230	479,878	569,370	0	11,860	0	11,860	0	581,230	0	0	0	4,784	01/25/2036
464338-AA-6	CLOUD HQ 2019-1 A2 - ABS		12/01/2020	Paydown		5,565	5,565	5,565	0	0	0	0	0	0	5,565	0	0	0	109	07/15/2040
46616Q-AA-9	HENDR 2011-2 A - RMBS		12/15/2020	Paydown		96,355	96,355	96,299	96,347	0	8	0	8	0	96,355	0	0	0	2,556	09/15/2056
46617J-AA-4	HENDR 2013-2 A - RMBS		12/15/2020	Paydown		49,453	49,453	49,442	49,444	0	9	0	9	0	49,453	0	0	0	1,044	03/15/2062
46617L-AA-9	HENDR 133 A - RMBS		12/15/2020	Paydown		53,543	53,543	53,500	53,507	0	36	0	36	0	53,543	0	0	0	1,105	01/17/2073
46617T-AA-2	HENDR 2014-1 A - RMBS		12/15/2020	Paydown		81,817	81,817	81,770	81,953	0</										

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
55377P-AA-1	MUTUAL TRUST LIFE INSURANCE CO		06/30/2020	Reclassification		2,000,000	(2,000,000)	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	62,500	03/15/2028
55446M-AA-5	MAACH 1 A - ABS	C	12/15/2020	Paydown		110,675	110,675	110,288	107,572	0	387	0	387	0	110,675	0	0	0	2,439	10/15/2039
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)		12/15/2020	Paydown		20,196	20,202	20,202	20,202	0	0	0	0	0	20,202	0	(5)	(5)	677	03/15/2037
				J.P. MORGAN SECURITIES																
55818T-AG-7	MDPK 14RR ER - CDO		01/22/2020	INC.		2,602,800	2,696,895	2,696,895	2,696,895	0	0	0	0	0	2,696,895	0	(94,095)	(94,095)	54,598	10/22/2030
55819V-AA-4	MDPK 22 E - CDO		02/20/2020	Redemption @ 100.00		1,380,000	1,380,000	1,384,692	1,377,441	0	6	0	6	0	1,377,447	0	2,553	2,553	38,720	10/25/2029
56564R-AA-8	MAPSL 2018-1 A - ABS	C	12/15/2020	Paydown		52,479	52,479	52,159	49,984	0	319	0	319	0	52,479	0	0	0	1,316	05/15/2043
58571L-AA-8	MTEL 2019-1 A - ABS		12/15/2020	Paydown		11,219	11,219	11,219	11,219	0	0	0	0	0	11,219	0	0	0	299	04/15/2049
628312-AB-6	MUTUAL OF OMAHA INSURANCE CO		06/30/2020	Reclassification		4,952,352	(5,100,000)	4,928,385	4,950,771	0	1,581	0	1,581	0	4,952,352	0	0	0	177,225	10/15/2040
632990-9A-7	NATIONSBANC MTG CORP S 12.0 01APR20 - CM		04/01/2020	Redemption @ 100.00		119	119	115	118	0	0	0	0	118	0	0	0	0	0	04/01/2020
636792-AA-1	NATIONAL LIFE INSURANCE CO		06/30/2020	Reclassification		2,988,894	(2,950,000)	2,992,200	2,989,215	0	(321)	0	(321)	0	2,988,894	0	0	0	154,875	09/15/2039
638671-AK-3	NATIONWIDE MUTUAL INSURANCE CO		06/30/2020	Reclassification		2,426,116	(2,100,000)	2,472,810	2,429,822	0	(3,706)	0	(3,706)	0	2,426,116	0	0	0	98,438	08/15/2039
64072T-AC-9	CSC HOLDINGS LLC		08/18/2020	Call @ 100.00		1,303,225	1,250,000	1,300,000	1,293,261	0	(1,501)	0	(1,501)	0	1,291,760	0	(41,760)	(41,760)	143,628	10/15/2025
668457-AA-2	NORTHWIND HOLDINGS LLC - ABS		12/01/2020	Paydown		900,000	900,000	698,400	876,151	0	23,849	0	23,849	0	900,000	0	0	0	13,164	12/01/2037
				AGP ALLIANCE GLOBAL																
67108H-AG-7	OZLNF 4R D1R - CDO		01/22/2020	PARTNERS		2,440,126	2,600,000	2,613,000	2,593,493	0	(30)	0	(30)	0	2,593,462	0	(153,336)	(153,336)	56,009	10/22/2030
67389M-AE-1	OAKS 2015-1 A5 - CMO/RMBS		12/01/2020	Paydown		31,946	31,946	31,682	31,665	0	281	0	281	0	31,946	0	0	0	710	04/25/2046
				NOMURA SECURITIES/FIXED																
67574Q-AL-1	OCT22 22RR ERR - CDO	C	01/22/2020	INCOME		1,276,290	1,350,000	1,326,375	1,320,861	0	123	0	123	0	1,320,984	0	(44,694)	(44,694)	26,085	01/22/2030
				JANNEY MONTGOMERY SCOTT																
67590H-AG-2	OCT17 17RRR ER2 - CDO		01/22/2020	INC		878,750	950,000	946,438	941,074	0	30	0	30	0	941,103	0	(62,353)	(62,353)	17,025	01/27/2031
67590M-AA-4	OCT19 XIX E - CDO	C	11/03/2020	Paydown		2,350,000	2,350,000	1,741,938	2,007,519	0	342,481	0	342,481	0	2,350,000	0	0	0	153,970	04/15/2026
677071-AK-8	OHANA MILITARY COMMUNITIES LLC		10/01/2020	Paydown		8,955	8,955	9,123	9,113	0	(158)	0	(158)	0	8,955	0	0	0	398	10/01/2051
677071-AU-6	OHANA 2007A I - RMBS		10/01/2020	Paydown		21,227	21,227	18,293	18,636	0	2,591	0	2,591	0	21,227	0	0	0	959	10/01/2051
677071-AV-4	OHANA 2007A II - RMBS		10/01/2020	Paydown		1,475	1,475	1,403	1,412	0	63	0	63	0	1,475	0	0	0	68	10/01/2051
				WELLS FARGO SECURITIES																
677412-AF-5	OHIO NATIONAL LIFE INSURANCE CO		06/30/2020	LLC		2,271,154	(2,204,000)	2,272,582	2,272,332	0	(23)	0	(23)	0	2,272,309	0	(1,155)	(1,155)	78,000	06/15/2042
69403W-AG-2	PACBEA 2006 - A AG - ABS		07/15/2020	Paydown		2,696	2,696	2,273	2,334	0	362	0	362	0	2,696	0	0	0	115	07/15/2051
69403W-AJ-6	PACBEA 2006 - A AG - ABS		07/15/2020	Paydown		1,093	1,093	903	896	0	197	0	197	0	1,093	0	0	0	47	07/15/2051
707567-AC-7	PENNA MUTUAL LIFE INSURANCE CO		06/30/2020	Reclassification		1,252,188	(1,300,000)	1,245,140	1,251,705	0	483	0	483	0	1,252,188	0	0	0	49,563	06/15/2040
743478-AA-3	PROSIGHT GLOBAL INC		11/26/2020	Maturity @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	56,250	11/26/2020
				SG AMERICAS SECURITIES,																
744320-AN-2	PRUDENTIAL FINANCIAL INC		04/28/2020	LLC		394,080	400,000	402,595	401,953	0	(162)	0	(162)	0	401,791	0	(7,711)	(7,711)	13,000	03/15/2044
744320-AV-4	PRUDENTIAL FINANCIAL INC		05/29/2020	Morgan Stanley		386,250	375,000	378,338	377,767	0	(196)	0	(196)	0	377,571	0	8,679	8,679	11,030	05/15/2045
761136-AJ-9	RAST 2007-A1 A9 - CMO/RMBS		12/01/2020	Paydown		42,481	38,130	27,855	20,328	0	17,802	0	17,802	0	38,130	0	4,351	4,351	1,300	03/25/2037
76125G-AA-2	REST LLC		07/02/2020	Paydown		234,444	234,444	234,444	234,444	0	0	0	0	0	234,444	0	0	0	9,045	01/05/2022
78711D-AA-5	SAIL 4 VFN NT ISSUER LLC - ABS		04/10/2020	Paydown		87,053	87,053	87,053	87,053	0	0	0	0	0	87,053	0	0	0	1,723	10/31/2025
795830-AV-0	SALVATION ARMY		09/01/2020	Call @ 100.00		150,000	150,000	134,454	141,946	0	656	0	656	0	142,602	0	7,398	7,398	8,456	09/01/2026
				J.P. Morgan Securities																
80281L-AG-0	SANTANDER UK GROUP HOLDINGS PLC	C	09/14/2020	LLC		2,565,328	2,300,000	2,300,000	2,300,000	0	0	0	0	0	2,300,000	0	265,328	265,328	76,449	11/03/2028
80307A-AA-7	SAPA 201 A - ABS	C	12/15/2020	Paydown		113,313	113,313	108,930	0	0	4,382	0	4,382	0	113,313	0	0	0	1,785	03/15/2040
814120-AC-5	SECURITY BENEFIT LIFE INSURANCE COMPANY		03/06/2020	Various		631,499	590,000	514,775	528,567	0	446	0	446	0	529,013	0	102,486	102,486	19,501	10/01/2033
81745E-AA-7	SEMT 2013-8 A1 - CMO/RMBS		04/14/2020	Various		1,269,794	1,264,382	1,235,348	1,244,042	0	2,180	0	2,180	0	1,246,222	0	23,572	23,572	13,606	06/25/2043
81746C-AY-8	SEMT 2014-3 B1 - CMO/RMBS		12/01/2020	Paydown		356,844	356,844	362,984	359,594	0	(2,750)	0	(2,750)	0	356,844	0	0	0	9,343	10/25/2044
817743-AA-5	SPRO 2019-1 A2 - RMBS		10/25/2020	Paydown		15,000	15,000	15,211	(205)	0	15,205	0	15,205	0	15,000	0	0	0	403	10/25/2049
82323M-AA-7	SAIL 2018-1 CN - ABS		12/17/2020	Paydown		10,682	10,682	10,682	10,682	0	0	0	0	0	10,682	0	0	0	19	09/15/2065
				DEUTSCHE BANK																
835407-AA-5	SOMPO JAPAN INSURANCE INC	C	01/24/2020	SECURITIES, INC.		428,004	400,000	414,960	410,886	0	(240)	0	(240)	0	410,645	0	17,359	17,359	7,100	03/28/2073
83546D-AB-4	SONIC 131R A2 - ABS		01/20/2020	Paydown		1,903,034	1,903,034	1,903,034	1,903,034	0	0	0	0	0	1,903,034	0	0	0	6,542	07/20/2043
83546D-AD-0	SONIC 161 A2 - ABS		01/20/2020	Various		417,435	417,435	417,435	417,435	0	0	0	0	0	417,435	0	0	0	4,976	05/21/2046
84859W-AA-4	SPIRIT AIRLINES CLASS AA PASS THROUGH CE		08/15/2020	Paydown		8,527	8,527	7,333	0	0	1,194	0	1,194	0	8,527	0	0	0	144	08/15/2031
86212V-AA-2	STR 2016-1 A1 - ABS		12/20/2020	Paydown		4,996	4,996	4,993	4,994	0	2	0	2	0	4,996	0	0	0	108	10/22/2046
86212X-AC-4	STR 2019-1 A3 - ABS		12/20/2020	Paydown		5,000	5,000	4,999	4,999	0	1	0	1	0	5,000	0	0	0	89	11/22/2049
86213A-AB-5	STR 2013-3 A2 - ABS		12/20/2020	Paydown		19,986	19,986	19,975	19,981	0	5	0	5	0	19,986	0	0	0	569	11/20/2043
86213B-AB-3	STR 2014-1 A2 - ABS		12/20/2020	Paydown		1,250	1,250	1,249	1,250	0	0	0	0	0	1,250	0	0	0	34	04/20/2044
86213C-AB-1	STR 2015-1 A2 - ABS		12/20/2020	Paydown		5,750	5,750	5,744	5,744	0	6	0	6	0	5,750	0	0	0	130	04/20/2045
86362P-AD-7	SASC 2007-BC1 A4 - RMBS		12/28/2020	Paydown		50,465	50,465	41,263	47,287	0	3,178	0	3,178	0	50,465	0	0	0	312	02/25/2037
86362V-AD-4	SASC 2006-BC6 A4 - RMBS		12/28/2020	Paydown		145,993	145,993	114,604	135,787	0	10,206	0	10,206	0	145,993	0	0	0	862	01/25/2037

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
866686-AA-8	SCA 2019-1 A		12/15/2020	Paydown		69,106	69,106	69,106	69,106	0	0	0	0	0	69,106	0	0	0	1,606	12/15/2027
87342R-AC-8	BELL 2016-1 A23 - RMBS		11/25/2020	Paydown		13,000	13,000	13,000	13,000	0	0	0	0	0	13,000	0	0	0	404	05/25/2046
87404L-AA-0	TLWIND 2019-1 A - ABS	C	12/15/2020	Paydown		295,385	295,385	275,533	247,931	0	14	0	14	0	295,385	0	0	0	6,990	12/15/2044
87407P-AJ-9	TAL 141 A - RMBS		09/21/2020	Paydown		208,333	208,333	208,331	208,332	0	1	0	1	0	208,333	0	0	0	5,046	02/22/2039
87407P-AP-5	TAL 2014-2 A2 - RMBS		09/21/2020	Paydown		221,528	221,528	221,431	221,502	0	26	0	26	0	221,528	0	0	0	4,770	05/20/2039
88315F-AA-9	TMCL 2017-1 A - RMBS	C	08/20/2020	Paydown		987,006	987,006	986,963	986,977	0	29	0	29	0	987,006	0	0	0	23,665	05/20/2042
88315F-AE-1	TMCL 2017-2 A - RMBS	C	09/22/2020	Paydown		797,894	797,894	797,752	797,794	0	100	0	100	0	797,894	0	0	0	20,319	06/20/2042
88315L-AC-2	TMCL 2019-1 A - ABS	C	12/20/2020	Paydown		240,000	240,000	239,921	239,926	0	74	0	74	0	240,000	0	0	0	5,148	04/20/2044
88315L-AE-8	TMCL 2020-1 A - ABS	C	12/20/2020	Paydown		130,934	130,934	130,912	0	0	22	0	22	0	130,934	0	0	0	751	08/21/2045
88576X-AB-2	HENDR 2010-1 B - RMBS		12/15/2020	Paydown		37,390	37,390	37,373	37,390	0	0	0	0	0	37,390	0	0	0	1,743	07/15/2061
89566E-AA-7	TRI-STATE GENERATION & TRANSMISSIO		04/08/2020	Paydown		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	12,620	04/08/2021
89989F-AA-2	TURBN 131 A - ABS	C	01/15/2020	Paydown		9,262	9,262	9,163	9,207	0	56	0	56	0	9,262	0	0	0	66	12/13/2048
90139A-AA-0	CL-DAL 2020 A - ABS		12/15/2020	Paydown		60,519	60,519	60,519	0	0	0	0	0	0	60,519	0	(201)	(201)	470	12/15/2045
90983V-AA-1	UNITED COMMUNITIES LLC		09/15/2020	Paydown		9,431	9,431	10,181	10,132	0	(700)	0	(700)	0	9,431	0	0	0	397	09/15/2051
92976Y-AA-0	WASI 2007-HE1 A - RMBS		12/28/2020	Paydown		48,212	48,212	42,156	46,023	0	2,189	0	2,189	0	48,212	0	0	0	284	07/25/2037
93042F-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)		12/15/2020	Paydown		3,920	3,917	3,917	3,917	0	0	0	0	0	3,917	0	4	4	116	06/30/2033
93934F-DF-6	WMALT 2005-8 3C1 - CMO/RMBS		12/01/2020	Paydown		40,874	48,757	37,987	29,986	0	18,771	0	18,771	0	48,757	0	(7,883)	(7,883)	1,599	10/25/2035
93935H-AH-0	WMALT 2006-7 A5 - RMBS		12/01/2020	Paydown		80,385	80,385	46,977	31,060	0	49,325	0	49,325	0	80,385	0	0	0	940	09/25/2036
94354K-AA-8	WAAY 191 A - ABS		12/15/2020	Paydown		95,553	95,553	95,373	92,678	0	180	0	180	0	95,553	0	0	0	1,606	09/15/2044
9497EB-AB-5	WFHET 2006-3 A2 - RMBS		12/28/2020	Paydown		81,246	81,246	73,528	80,122	0	1,124	0	1,124	0	81,246	0	0	0	412	01/25/2037
94987M-AB-7	WFCM 2010-C1 A2 - CMBS		08/17/2020	Paydown		1,364,599	1,364,599	1,405,751	1,365,146	0	(546)	0	(546)	0	1,364,599	0	0	0	25,840	11/18/2043
94989V-AJ-8	WFCM 15NKS3 B - CMBS		03/31/2020	J.P. Morgan Securities LLC		461,094	500,000	513,991	508,347	0	(338)	0	(338)	0	508,009	0	(46,915)	(46,915)	7,746	09/17/2057
95000C-BG-7	WFCM 2016-NXS5 B - CMBS		04/02/2020	Various		681,201	750,000	764,979	760,434	0	(214)	0	(214)	0	760,219	0	(79,018)	(79,018)	12,921	01/17/2059
95058X-AC-2	WEN 2015-1 A23 - RMBS		12/15/2020	Paydown		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	423	06/15/2045
95058X-AD-0	WEN 2018-1 A21 - RMBS		12/15/2020	Paydown		1,875	1,875	1,706	0	0	169	0	169	0	1,875	0	0	0	34	03/16/2048
95829T-AA-3	WESTERN GROUP HSG LP		09/15/2020	Paydown		13,851	13,851	13,851	13,851	0	0	0	0	0	13,851	0	0	0	705	03/15/2057
96928*-BX-4	CTL - WALGREENS		12/14/2020	Paydown		37,087	36,950	36,950	36,986	0	(36)	0	(36)	0	36,950	0	137	137	1,390	01/15/2035
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)		12/15/2020	Paydown		10,963	10,963	10,963	10,963	0	0	0	0	0	10,963	0	0	0	392	10/15/2034
970631-AA-5	WESTF 2012-A A1 - ABS		03/03/2020	Paydown		1,356,234	1,356,234	1,356,234	1,356,234	0	0	0	0	0	1,356,234	0	0	0	31,159	09/15/2037
97650W-AG-3	WINTRUST FINANCIAL CORP		06/08/2020	Various		1,037,119	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	37,119	37,119	23,046	06/06/2029
97652Q-AC-3	WIN 142 A3 - CMO/RMBS		12/01/2020	Paydown		298,988	298,988	303,099	305,179	0	(6,191)	0	(6,191)	0	298,988	0	0	0	6,244	09/20/2044
980236-AQ-6	WOODSIDE FINANCE LTD	C	04/06/2020	J.P. Morgan Securities LLC		458,292	500,000	454,490	499,146	0	19	44,675	(44,656)	0	454,490	0	3,803	3,803	13,359	03/04/2029
BCC28G-EV-9	ATLSS 2014-1 A - ABS		03/15/2020	Paydown		2,016,032	2,016,032	1,984,523	2,015,046	0	987	0	987	0	2,016,032	0	0	0	25,131	12/15/2039
BGH4VU-Z5-8	EFLAND 2016-1 NOTE - ABS		12/15/2020	Paydown		264,834	264,834	264,834	264,834	0	0	0	0	0	264,834	0	0	0	9,672	05/15/2030
BGH5ZA-HX-4	VICOF 2 TERM LOAN FUNDED - ABS		06/01/2020	Paydown		(1,344)	(1,344)	(1,344)	(1,344)	0	0	0	0	0	(1,344)	0	0	0	0	08/16/2027
BGH6UA-2X-3	AV-DAL 2020 A - ABS		12/15/2020	Paydown		14,438	14,438	14,438	0	0	0	0	0	0	14,438	0	0	0	165	12/15/2045
BGH6X2-DT-5	VISTA RIDGE LLC		12/31/2020	Paydown		724	724	724	0	0	0	0	0	0	724	0	0	0	2	10/14/2049
G0620B-AC-2	ATLSS 2014-1 B - ABS		03/15/2020	Paydown		108,044	108,044	108,044	108,044	0	0	0	0	0	108,044	0	0	0	1,238	12/15/2039
G0685*-AA-9	AVOLON 2017-1 LOANS - ABS	D	12/20/2020	Redemption @ 100.00		160,656	160,656	160,656	160,656	0	0	0	0	0	160,656	0	0	0	3,548	12/31/2024
G0685*-AA-3	AVOLON 2017-2 LOANS - ABS	D	12/20/2020	Redemption @ 100.00		180,348	180,348	180,348	180,348	0	0	0	0	0	180,348	0	0	0	3,837	05/31/2025
T6827#-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR	C	10/01/2020	Paydown		6,690	6,690	6,690	6,690	0	0	0	0	0	6,690	0	0	0	267	10/01/2045
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						113,827,553	68,312,393	114,538,272	113,362,909	0	468,674	1,045,172	(576,498)	0	115,529,861	0	(1,773,184)	(1,773,184)	3,948,724	XXX
055451-AX-6	BHP BILLITON FINANCE (USA) LTD	C	12/30/2020	Call @ 100.00		2,903,418	2,650,000	2,767,497	2,731,683	0	(59,551)	0	(59,551)	0	2,672,132	0	231,286	231,286	193,734	10/19/2075
05946K-AG-6	BANCO BILBAO VIZCAYA ARGENTARIA SA	C	04/28/2020	BNP SECURITIES		183,240	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(16,760)	(16,760)	5,236	12/29/2049
084423-80-5	W. R. BERKLEY CORP		05/22/2020	Various		321,191	330,000	330,000	330,000	0	0	0	0	0	330,000	0	(8,809)	(8,809)	4,862	12/30/2059
25746U-DD-8	DOMINION ENERGY INC		03/26/2020	Morgan Stanley		467,400	570,000	570,675	570,669	0	(30)	0	(30)	0	570,639	0	(103,239)	(103,239)	7,878	12/31/2049
38144G-AB-7	GOLDMAN SACHS GROUP INC		05/18/2020	DEUTSCHE BANK SECURITIES, INC. JP MORGAN SECURITIES		242,301	255,000	255,000	255,000	0	0	0	0	0	255,000	0	(12,699)	(12,699)	6,487	12/29/2049
46625H-HA-1	JPMORGAN CHASE & CO		05/08/2020	LLC		499,670	552,000	557,056	552,000	0	0	0	0	0	552,000	0	(52,330)	(52,330)	15,714	12/29/2049
591560-AA-5	METLIFE CAPITAL TRUST IV		06/30/2020	Reclassification		2,134,801	(2,060,000)	2,143,135	2,136,761	0	(1,959)	0	(1,959)	0	2,134,801	0	0	0	81,113	12/15/2067
606839-AB-4	MIITSUI SUMITOMO INSURANCE CO LTD	C	03/18/2020	CITIGROUP GLOBAL MARKETS INC.		210,500	200,000	200,000	200,000	0	0	0	0	0	200,000	0	10,500	10,500	5,335	12/29/2049
654579-AE-1	NIPPON LIFE INSURANCE CO	C	05/19/2020	CITIGROUP GLOBAL MARKETS INC.		440,000	400,000	396,700	396,834	0	38	0	38	0	396,872	0	43,128	43,128	15,719	01/20/2046

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
744320-80-5	PRUDENTIAL FINANCIAL INC		12/31/2020	Various		110,848	97,275	97,042	96,612	0	5	0	5	0	96,617	0	14,231	14,231	5,472	08/15/2058
759351-80-2	REINSURANCE GROUP OF AMERICA INC		02/05/2020	Various		476,252	401,650	407,623	405,653	0	(46)	0	(46)	0	405,607	0	70,645	70,645	0	06/15/2056
780097-AH-4	NATWEST GROUP PLC	C	09/21/2020	Corporate Action J.P. MORGAN SECURITIES LLC		588,039	380,000	477,050	467,926	0	(5,472)	0	(5,472)	0	462,453	0	125,585	125,585	28,580	12/29/2049
842587-80-0	SOUTHERN CO		06/18/2020	DAIWA CAPITAL MARKETS AMERICA		150,562	150,000	150,000	0	0	0	0	0	0	150,000	0	562	562	2,289	01/30/2080
86564C-AA-8	SUMITOMO LIFE INSURANCE CO	C	12/17/2020	DEUTSCHE BANK SECURITIES, INC.		451,200	400,000	434,900	426,727	0	(6,563)	0	(6,563)	0	420,164	0	31,036	31,036	32,572	09/20/2073
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA	C	03/12/2020	Various		216,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	16,000	16,000	4,556	04/02/2049
949746-PM-7	WELLS FARGO & CO		03/16/2020	PERSHING LLC JERSEY CITY		1,863,953	1,863,000	1,987,205	1,863,000	0	0	0	0	0	1,863,000	0	953	953	24,514	12/29/2049
D17047-2W-6	COMMERZBANK AG	D	04/27/2020			175,460	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(24,540)	(24,540)	11,278	12/29/2049
4899999. Subtotal - Bonds - Hybrid Securities						11,434,835	6,788,925	11,373,882	11,032,865	0	(73,579)	0	(73,579)	0	11,109,286	0	325,549	325,549	445,337	XXX
9TERM4-J9-3	ABS TL STRIPES		12/20/2020	Redemption @ 100.00		274,236	274,236	267,473	271,346	0	471	0	471	0	271,816	0	2,419	2,419	6,840	03/20/2023
BGH3BD-T9-9	SEACO TL 1L USD - ABS	D	12/17/2020	Redemption @ 100.00		418,605	418,605	416,660	417,685	0	105	0	105	0	417,789	0	815	815	6,953	09/01/2024
BGH6MC-PS-4	US FOODS INC TL TLB APRIL 2020 CL		12/31/2020	Redemption @ 100.00		23,438	23,438	21,797	0	0	134	0	134	0	21,931	0	1,507	1,507	295	04/24/2025
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						716,278	716,278	705,930	689,030	0	709	0	709	0	711,536	0	4,742	4,742	14,088	XXX
8399997. Total - Bonds - Part 4						176,488,218	125,327,588	175,647,764	173,546,866	0	654,667	1,045,172	(390,505)	0	177,110,075	0	(692,734)	(692,734)	6,481,062	XXX
8399998. Total - Bonds - Part 5						44,521,665	45,761,185	43,268,518		0	43,436	0	43,436	0	43,311,954	0	1,209,711	1,209,711	669,065	XXX
8399999. Total - Bonds						221,009,883	171,088,774	218,916,282	173,546,866	0	698,103	1,045,172	(347,069)	0	220,422,029	0	516,977	516,977	7,150,127	XXX
020002-83-8	ALLSTATE CORP		06/10/2020	Various	8,798,000	228,364	0.00	219,950	219,950	0	0	0	0	0	219,950	0	8,414	8,414	5,609	
03768E-40-2	APOLLO GLOBAL MANAGEMENT LLC		04/16/2020	Various	7,800,000	194,883	0.00	194,561	194,561	0	0	0	0	0	194,561	0	322	322	3,108	
054561-20-4	AXA EQUITABLE HOLDINGS INC		01/08/2020	JEFFERIES LLC	11,400,000	295,221	0.00	284,697	284,697	0	0	0	0	0	284,697	0	10,524	10,524	0	
060505-31-0	BANK OF AMERICA CORP		01/27/2020	Call @ 25.00	11,205,000	280,125	0.00	285,335	285,335	0	0	0	0	0	285,335	0	(5,210)	(5,210)	4,552	
14040H-40-2	CAPITAL ONE FINANCIAL CORP		03/02/2020	Call @ 25.00	9,650,000	241,250	0.00	243,749	243,749	0	0	0	0	0	243,749	0	(2,499)	(2,499)	3,619	
26441C-BG-9	DUKE ENERGY CORP		06/18/2020	Various	190,000,000	194,256	0.00	190,000	190,000	0	0	0	0	0	190,000	0	4,256	4,256	2,243	
319626-30-5	FIRST CITIZENS BANCSHARES INC (DELAWARE)		05/14/2020	Various	17,125,000	427,657	0.00	428,125	0	0	0	0	0	0	428,125	0	(468)	(468)	0	
33616C-78-7	FIRST REPUBLIC BANK		10/02/2020	J.P. MORGAN SECURITIES LLC	14,833,000	366,112	0.00	370,825	370,825	0	0	0	0	0	370,825	0	(4,713)	(4,713)	7,796	
404280-60-4	HSBC HOLDINGS PLC	C	12/14/2020	Call @ 25.00	4,700,000	118,003	0.00	112,896	0	0	0	0	0	0	112,896	0	5,108	5,108	5,464	
48127R-46-1	JPMORGAN CHASE & CO		03/01/2020	Morgan Stanley	6,800,000	170,000	0.00	172,573	172,573	0	0	0	0	0	172,573	0	(2,573)	(2,573)	2,603	
55261F-AL-8	M&T BANK CORP		05/28/2020	Various	230,000,000	228,083	0.00	230,000	230,000	0	0	0	0	0	230,000	0	(1,917)	(1,917)	5,782	
693475-83-2	PNC FINANCIAL SERVICES GROUP INC		08/13/2020	Various	10,136,000	256,587	0.00	258,758	258,758	0	0	0	0	0	258,758	0	(2,172)	(2,172)	6,810	
69360J-62-8	PS BUSINESS PARKS INC		05/22/2020	WELLS FARGO SECURITIES LLC	3,627,000	90,474	0.00	93,126	93,126	0	0	0	0	0	93,126	0	(2,652)	(2,652)	1,179	
74460W-10-7	PUBLIC STORAGE		09/17/2020	WELLS FARGO SECURITIES LLC	11,000,000	274,906	0.00	279,614	279,614	0	0	0	0	0	279,614	0	(4,708)	(4,708)	10,725	
74460W-80-0	PUBLIC STORAGE		06/18/2020	Various	26,377,000	663,359	0.00	670,925	670,925	0	0	0	0	0	670,925	0	(7,566)	(7,566)	14,027	
74460W-87-5	PUBLIC STORAGE		09/17/2020	CREDIT SUISSE SECURITIES (USA)	14,433,000	360,725	0.00	365,682	365,682	0	0	0	0	0	365,682	0	(4,957)	(4,957)	13,930	
857477-BA-0	STATE STREET CORP		03/19/2020	Various	185,000,000	145,283	0.00	184,769	184,769	0	0	0	0	0	184,769	0	(39,486)	(39,486)	0	
898320-84-4	TRUIST FINANCIAL CORP		09/10/2020	Call @ 25.00	10,967,000	279,477	0.00	280,346	280,346	0	0	0	0	0	280,346	0	(870)	(870)	9,920	
92339V-20-9	VEREIT INC		09/21/2020	JEFFERIES LLC	6,771,000	169,275	0.00	168,596	168,596	0	0	0	0	0	168,596	0	679	679	7,625	
929089-20-9	VOYA FINANCIAL INC		01/22/2020	Various	6,200,000	170,801	0.00	155,000	155,000	0	0	0	0	0	155,000	0	15,801	15,801	0	
949746-36-6	WELLS FARGO & CO		12/04/2020	Call @ 25.00	15,150,000	378,749	0.00	387,102	387,102	0	0	0	0	0	387,102	0	(8,353)	(8,353)	8,403	
949746-74-7	WELLS FARGO & CO		06/25/2020	Various	11,000,000	273,689	0.00	277,281	277,281	0	0	0	0	0	277,281	0	(3,592)	(3,592)	7,150	
94988U-73-0	WELLS FARGO & CO		12/15/2020	Call @ 25.00	10,000,000	250,000	0.00	258,774	258,774	0	0	0	0	0	258,774	0	(8,774)	(8,774)	0	
916258-23-1	BROOKFIELD RENEWABLE PARTNERS LP	C	05/11/2020	Various	4,051,000	103,844	0.00	101,275	0	0	0	0	0	0	101,275	0	2,569	2,569	0	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						6,161,121	XXX	6,213,958	5,571,662	0	0	0	0	0	6,213,958	0	(52,837)	(52,837)	135,543	XXX
151327-20-2	CENTAUR FUNDING CORPORATION	C	04/21/2020	Maturity @ 1000.00	1,800,000	1,800,000	0.00	1,353,000	1,353,000	0	0	0	0	0	1,353,000	0	447,000	447,000	64,922	
744320-88-8	PRUDENTIAL FINANCIAL INC		12/30/2020	Various	13,607,000	349,826	0.00	340,175	0	0	0	0	0	0	340,175	0	9,651	9,651	1,432	
842587-20-6	SOUTHERN CO		09/18/2020	WELLS FARGO SECURITIES LLC	7,000,000	177,446	0.00	178,738	178,738	0	0	0	0	0	178,738	0	(1,292)	(1,292)	8,203	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						2,327,272	XXX	1,871,913	1,531,738	0	0	0	0	0	1,871,913	0	455,359	455,359	74,557	XXX
8999997. Total - Preferred Stocks - Part 4						8,488,392	XXX	8,085,871	7,103,400	0	0	0	0	0	8,085,871	0	402,521	402,521	210,101	XXX
8999998. Total - Preferred Stocks - Part 5						2,771,663	XXX	2,887,984		0	(19)	0	(19)	0	2,887,966	0	(116,302)	(116,302)	42,121	XXX
8999999. Total - Preferred Stocks						11,260,056	XXX	10,973,855	7,103,400	0	(19)	0	(19)	0	10,973,837	0	286,219	286,219	252,221	XXX
96MISCF-VD-5	FITZCARRALDO EQUITY FUNDED		10/01/2020	Adjustment	0.000	28,907		28,907	0	0	0	0	0	0	28,907	0	0	0	0	
96MISCF-VC-7	MOLLY AIDA EQUITY FUNDED		10/01/2020	Adjustment	0.000	135,571		135,571	0	0	0	0	0	0	135,571	0	0	0	0	
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						164,479	XXX	164,479	0	0	0	0	0	0	164,479	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						164,479	XXX	164,479	0	0	0	0	0	0	164,479	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						10,252,581	XXX	8,789,046		0	0	0	0	0	8,789,046	0	1,463,536	1,463,536	0	XXX
9799999. Total - Common Stocks						10,417,060	XXX	8,953,524	0	0	0	0	0	0	8,953,524	0	1,463,536	1,463,536	0	XXX
9899999. Total - Preferred and Common Stocks						21,677,115	XXX	19,927,380	7,103,400	0	(19)	0	(19)	0	19,927,361	0	1,749,755	1,749,755	252,221	XXX
9999999 - Totals						242,686,998	XXX	238,843,662	180,650,266	0	698,084	1,045,172	(347,088)	0	240,349,390	0	2,266,731	2,266,731	7,402,348	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
38382C-QE-4	GNR 2020-015 WZ - CMO/RMBS		06/01/2020	BMO Capital Markets Corp.	09/21/2020	Paydown	251,844	250,907	250,000	251,844	0	938	0	938	0	0	(1,844)	(1,844)	5,702	563
0599999	Subtotal - Bonds - U.S. Governments						251,844	250,907	250,000	251,844	0	938	0	938	0	0	(1,844)	(1,844)	5,702	563
13063D-XJ-2	CALIFORNIA ST		09/14/2020	Unknown	11/01/2020	Call @ 100.00	2,895,000	2,895,115	2,895,000	2,895,000	0	(115)	0	(115)	0	0	0	0	111,458	82,355
574193-NL-8	MARYLAND ST		03/12/2020	Various	03/30/2020	CITIGROUP GLOBAL MARKETS INC	250,000	299,199	310,383	298,912	0	(287)	0	(287)	0	0	11,470	11,470	556	35
574193-SK-5	MARYLAND ST		03/12/2020	Morgan Stanley & Co. LLC	03/30/2020	CITIGROUP GLOBAL MARKETS INC	500,000	640,450	660,185	639,962	0	(488)	0	(488)	0	0	20,223	20,223	903	0
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions						3,645,000	3,834,764	3,865,568	3,833,874	0	(890)	0	(890)	0	0	31,693	31,693	112,916	82,389
3130AJ-AE-9	FEDERAL HOME LOAN BANKS		02/21/2020	BREAN CAPITAL, LLC	06/30/2020	Call @ 100.00	1,000,000	999,750	1,000,000	999,714	0	(36)	0	(36)	0	0	286	286	9,455	0
3130AJ-AW-9	FEDERAL HOME LOAN BANKS		02/25/2020	CITIGROUP GLOBAL MARKETS INC.	04/15/2020	Various	2,300,000	2,297,240	2,297,700	2,297,251	0	11	0	11	0	0	449	449	6,674	0
3130AJ-CK-3	FEDERAL HOME LOAN BANKS		03/03/2020	Deutsche Bank	08/26/2020	Call @ 100.00	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	7,660	0
3130AJ-D7-1	FEDERAL HOME LOAN BANKS		03/06/2020	Various	05/07/2020	Deutsche Bank	1,000,000	1,000,000	1,008,500	1,000,000	0	0	0	0	0	0	8,500	8,500	2,343	0
3132DV-SC-5	FH SDR043 - RMBS		02/25/2020	Morgan Stanley & Co. LLC	03/31/2020	Various	2,235,766	2,260,744	2,317,433	2,260,494	0	(249)	0	(249)	0	0	56,939	56,939	4,658	1,708
3133N3-VH-3	FH RE6048 - RMBS		03/12/2020	BANK OF AMERICA SECURITIES	03/25/2020	BANK OF AMERICA SECURITIES	2,250,000	2,246,836	2,278,125	2,246,836	0	0	0	0	0	0	31,289	31,289	2,188	2,188
3141BD-NG-3	FN MA3990 - RMBS		02/26/2020	BARCLAYS CAPITAL INC	03/25/2020	BANK OF AMERICA SECURITIES	2,000,000	2,023,906	2,068,438	2,023,835	0	(71)	0	(71)	0	0	44,603	44,603	3,472	1,528
34153Q-QP-4	FLORIDA ST BRD ED PUB ED		03/12/2020	BARCLAYS CAPITAL INC	03/30/2020	CITIGROUP GLOBAL MARKETS INC	250,000	312,783	319,748	312,515	0	(268)	0	(268)	0	0	7,233	7,233	4,167	3,646
3199999	Subtotal - Bonds - U.S. Special Revenues						12,035,766	12,141,258	12,289,943	12,140,646	0	(613)	0	(613)	0	0	149,298	149,298	40,616	9,069
00119M-AQ-4	AGL 3 C - CDO	C	06/24/2020	Various	09/23/2020	J.P. MORGAN SECURITIES INC	1,725,000	1,615,375	1,692,225	1,617,876	0	2,501	0	2,501	0	0	74,349	74,349	26,865	10,982
020054-AG-7	ALM 5RRR DR3 - CDO		02/05/2020	BROWNSTONE INVESTMENT GROUP LLC	03/04/2020	Redemption @ 100.00	4,991,000	4,977,666	4,991,000	4,976,987	0	(679)	0	(679)	0	0	14,013	14,013	42,142	15,774
04016K-AA-7	ARES XLI E - CDO		11/10/2020	MORGAN STANLEY DW INC/ALGO/SOFT	12/04/2020	CITIGROUP GLOBAL MARKETS INC	800,000	754,400	768,000	754,594	0	194	0	194	0	0	13,406	13,406	8,684	4,664
04019L-AG-9	ARES 51 C - CDO	C	03/30/2020	BROWNSTONE INVESTMENT GROUP LLC	04/20/2020	J.P. MORGAN SECURITIES INC	1,150,000	993,600	1,075,250	994,387	0	787	0	787	0	0	80,863	80,863	14,048	11,146
04623G-AA-1	ASRNT 4 E - CDO		03/11/2020	J.P. MORGAN SECURITIES INC	06/25/2020	J.P. MORGAN SECURITIES INC	2,500,000	2,196,875	2,187,500	2,203,651	0	6,776	0	6,776	0	0	(16,151)	(16,151)	94,666	31,847
05682X-AA-9	BCC 194 E - CDO	C	03/09/2020	NOMURA SECURITIES/FIXED INCOME	06/25/2020	CREDIT SUISSE SECURITIES	2,300,000	2,006,750	2,073,680	2,006,066	0	(684)	0	(684)	0	0	67,614	67,614	123,938	58,077
125523-CJ-7	CIGNA CORP		03/04/2020	Various	05/28/2020	JEFFERIES LLC	2,250,000	2,253,858	2,356,605	2,253,827	0	(31)	0	(31)	0	0	102,778	102,778	15,000	0
14316B-AJ-4	CGMS 191 C - CDO		05/13/2020	U.S. Bank	12/17/2020	GOLDMAN, SACHS & CO.	300,000	266,625	300,300	268,031	0	1,406	0	1,406	0	0	32,269	32,269	8,736	1,007
29002G-AD-3	ELMIW4 IV C - CDO	C	05/14/2020	MORGAN STANLEY & CO. LLC	09/23/2020	MORGAN STANLEY & CO. LLC	1,400,000	1,324,750	1,376,900	1,323,214	0	(1,536)	0	(1,536)	0	0	53,686	53,686	23,000	6,661
361803-AQ-2	GLGOH 131 D - CDO		05/15/2020	RBC CAPITAL MARKETS, LLC	12/18/2020	RBC CAPITAL MARKETS, LLC	1,450,000	1,388,375	1,450,000	1,402,743	0	14,368	0	14,368	0	0	47,257	47,257	38,486	6,051
38137P-AY-6	GLD10 10R DR - CDO	D	05/08/2020	Brownstone Investment Group LLC	11/30/2020	MLPFS INC FIXED INCOME	375,000	323,438	368,438	325,787	0	2,349	0	2,349	0	0	42,651	42,651	8,615	959
48251A-AD-4	KKR 14 ER - CDO		03/19/2020	CREDIT SUISSE SECURITIES	05/28/2020	GOLDMAN, SACHS & CO.	950,000	384,750	655,500	388,434	0	3,684	0	3,684	0	0	267,066	267,066	28,306	14,322
599191-AA-1	MILEAGE PLUS HOLDINGS LLC		06/25/2020	GOLDMAN, SACHS & CO.	06/29/2020	GOLDMAN, SACHS & CO.	500,000	493,750	500,825	493,750	0	0	0	0	0	0	6,875	6,875	0	0
69689N-AA-0	PSTAT 2019-3 D - CDO	C	03/20/2020	CREDIT SUISSE SECURITIES	04/09/2020	Various	2,200,000	1,364,000	1,454,600	1,369,180	0	5,180	0	5,180	0	0	85,420	85,420	22,644	13,776
88315L-AA-6	TMCL 2018-1 A - RMBS	C	05/27/2020	WELLS FARGO SECURITIES LLC	09/21/2020	Paydown	173,600	173,149	173,600	173,600	0	451	0	451	0	0	0	0	2,354	178
89532T-AJ-5	TREST 3 C - CDO	C	05/08/2020	MORGAN STANLEY & CO. LLC	09/23/2020	BOFA SECURITIES INC.	1,575,000	1,484,438	1,554,210	1,485,377	0	940	0	940	0	0	68,833	68,833	28,836	0
98885G-AA-6	ZAISB 8 A - CDO		07/30/2020	BNP Paribas	11/24/2020	Various	5,188,975	5,039,792	5,137,721	5,048,087	0	8,295	0	8,295	0	0	89,634	89,634	23,510	3,355
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						29,828,575	27,041,589	28,116,154	27,085,590	0	44,001	0	44,001	0	0	1,030,564	1,030,564	509,831	178,800
8399998	Total - Bonds						45,761,185	43,268,518	44,521,665	43,311,954	0	43,436	0	43,436	0	0	1,209,711	1,209,711	669,065	270,821
064058-AH-3	BANK OF NEW YORK MELLON CORP		05/19/2020	Various	07/16/2020	Morgan Stanley	485,000,000	487,592	514,325	487,592	0	0	0	0	0	0	26,733	26,733	0	0
30767E-3Q-7	FARM CREDIT BANK OF TEXAS		03/26/2020	MLPFS INC FIXED INCOME	08/19/2020	Call @ 1000.00	300,000	302,550	300,000	302,550	0	0	0	0	0	0	(2,550)	(2,550)	20,333	0
48128B-AG-6	JPMORGAN CHASE & CO		01/15/2020	JP MORGAN SECURITIES LLC	03/20/2020	Various	710,000,000	710,000	535,372	710,000	0	0	0	0	0	0	(174,628)	(174,628)	0	0
59158R-85-0	METLIFE INC		01/07/2020	WELLS FARGO SECURITIES LLC	05/22/2020	Various	15,200,000	380,000	374,839	380,000	0	0	0	0	0	0	(5,161)	(5,161)	0	0
74460W-8Q-0	PUBLIC STORAGE		03/25/2020	WELLS FARGO SECURITIES LLC	06/18/2020	WELLS FARGO SECURITIES LLC	3,166,000	71,855	79,212	71,855	0	0	0	0	0	0	7,356	7,356	1,064	0
74460W-87-5	PUBLIC STORAGE		02/26/2020	JEFFERIES LLC	09/17/2020	WELLS FARGO SECURITIES LLC	8,000,000	202,347	199,932	202,347	0	0	0	0	0	0	(2,415)	(2,415)	7,800	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
854502-85-3	STANLEY BLACK & DECKER INC		05/08/2020	Various	05/20/2020	Various	371,000	371,530	390,239	371,530	0	0	0	0	0	0	18,709	18,709	0	0
67293H-18-9	PRUDENTIAL PLC	C	04/21/2020	JEFFERIES LLC	10/01/2020	J.P. MORGAN SECURITIES LLC	3,363,000	73,050	90,246	73,050	0	0	0	0	0	0	17,197	17,197	2,732	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								2,598,924	2,484,163	2,598,924	0	0	0	0	0	0	(114,761)	(114,761)	31,929	0
65339K-80-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/12/2020	Various	10/24/2020	Call @ 25.00	11,500,000	289,061	287,500	289,042	0	(19)	0	(19)	0	0	(1,542)	(1,542)	10,191	0
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								289,061	287,500	289,042	0	(19)	0	(19)	0	0	(1,542)	(1,542)	10,191	0
8999998. Total - Preferred Stocks								2,887,984	2,771,663	2,887,966	0	(19)	0	(19)	0	0	(116,302)	(116,302)	42,121	0
12621E-10-3	CNO FINANCIAL GROUP ORD		03/20/2020	Various	04/09/2020	MERRILL LYNCH PIERCE FENNER SMITH INC	351,783,000	3,793,064	4,533,195	3,793,064	0	0	0	0	0	0	740,131	740,131	0	0
744320-10-2	PRUDENTIAL FINANCIAL ORD		03/18/2020	JONES TRADING INST	03/31/2020	MERRILL LYNCH PIERCE FENNER SMITH INC	56,788,000	2,500,029	2,975,838	2,500,029	0	0	0	0	0	0	475,809	475,809	0	0
759351-60-4	REINSURANCE GROUP OF AMER ORD		03/19/2020	JONES TRADING INST	04/06/2020	MERRILL LYNCH PIERCE FENNER SMITH INC	32,428,000	2,495,952	2,743,548	2,495,952	0	0	0	0	0	0	247,596	247,596	0	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								8,789,046	10,252,581	8,789,046	0	0	0	0	0	0	1,463,536	1,463,536	0	0
9799998. Total - Common Stocks								8,789,046	10,252,581	8,789,046	0	0	0	0	0	0	1,463,536	1,463,536	0	0
9899999. Total - Preferred and Common Stocks								11,677,030	13,024,244	11,677,011	0	(19)	0	(19)	0	0	1,347,233	1,347,233	42,121	0
9999999 - Totals								54,945,548	57,545,909	54,988,965	0	43,417	0	43,417	0	0	2,556,944	2,556,944	711,185	270,821

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
HERTZ 162 A			06/01/2020	Various	03/25/2022	75,873	0	1,848	0	0	76,546	74,025	38	0	2,950	6,852	MON	1,317	195
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						75,873	0	1,848	0	0	76,546	74,025	38	0	XXX	XXX	XXX	1,317	195
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						75,873	0	1,848	0	0	76,546	74,025	38	0	XXX	XXX	XXX	1,317	195
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7699999. Total - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Other Loan-Backed and Structured Securities						75,873	0	1,848	0	0	76,546	74,025	38	0	XXX	XXX	XXX	1,317	195
8099999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						75,873	0	1,848	0	0	76,546	74,025	38	0	XXX	XXX	XXX	1,317	195
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						75,873	0	1,848	0	0	XXX	74,025	38	0	XXX	XXX	XXX	1,317	195

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$75,873 1G ..\$0
2A ..\$0 2B ..\$0 2C ..\$0
3A ..\$0 3B ..\$0 3C ..\$0
4A ..\$0 4B ..\$0 4C ..\$0
5A ..\$0 5B ..\$0 5C ..\$0
6\$0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Compass Bank-Reg Operations Waco, TX		0.000	0	0	2,979,610	XXX
Compass Bank-MMA Waco, TX		0.000	13,996	0	13,816,382	XXX
Wells Fargo-Depository Minneapolis, MN		0.000	0	0	2,381,814	XXX
Wells Fargo-Disbursements Wilmington, DE					(88,456)	XXX
US Bank Philadelphia, PA					(9,877)	XXX
Regions Bank Little Rock, AR	SD				3,375	XXX
0199998 Deposits in ... 2 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			5,100	XXX
0199999. Totals - Open Depositories	XXX	XXX	13,996	0	19,087,948	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	13,996	0	19,087,948	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	1,300	XXX
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	13,996	0	19,089,248	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	21,659,571	4. April.....	19,873,216	7. July.....	16,810,984	10. October.....	15,799,015
2. February.....	15,199,315	5. May.....	25,994,710	8. August.....	19,233,640	11. November.....	21,728,931
3. March.....	17,937,497	6. June.....	20,128,648	9. September.....	13,753,739	12. December.....	19,089,248

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible][illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	Life Insurance	153,405	154,254	0	0
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	Life Insurance	150,030	150,879	0	0
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	Life Insurance	500,101	502,930	0	0
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	Life Insurance	502,914	505,742	0	0
31. New Jersey	NJ					
32. New Mexico	NM	Life Insurance	215,043	216,260	0	0
33. New York	NY					
34. North Carolina	NC	Life Insurance	400,081	402,344	0	0
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	Life Insurance	184,446	249,495	0	0
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	Life Insurance	2,250,749	2,263,054	0	0
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	Life Insurance	125,025	125,732	0	0
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	4,481,794	4,570,689	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0



SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

United States Policy Forms Direct Business Only
For The Year Ended December 31, 2020

(To Be Filed By April 1)

NAIC Group Code 4213.....

NAIC Company Code 69396.....

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
A. INDIVIDUAL BUSINESS							
1. Comprehensive Major Medical							
1.1 With Contract Reserves				0.0			
1.2 Without Contract Reserves				0.0			
1.3 Subtotal	0	0	0	0.0	0	0	0
2. Short-Term Medical							
2.1 With Contract Reserves				0.0			
2.2 Without Contract Reserves				0.0			
2.3 Subtotal	0	0	0	0.0	0	0	0
3. Other Medical (Non-Comprehensive)							
3.1 With Contract Reserves				0.0			
3.2 Without Contract Reserves				0.0			
3.3 Subtotal	0	0	0	0.0	0	0	0
4. Specified/Named Disease							
4.1 With Contract Reserves				0.0			
4.2 Without Contract Reserves				0.0			
4.3 Subtotal	0	0	0	0.0	0	0	0
5. Limited Benefit							
5.1 With Contract Reserves				0.0			
5.2 Without Contract Reserves				0.0			
5.3 Subtotal	0	0	0	0.0	0	0	0
6. Student							
6.1 With Contract Reserves				0.0			
6.2 Without Contract Reserves				0.0			
6.3 Subtotal	0	0	0	0.0	0	0	0
7. Accident Only or AD&D							
7.1 With Contract Reserves				0.0			
7.2 Without Contract Reserves				0.0			
7.3 Subtotal	0	0	0	0.0	0	0	0
8. Disability Income - Short - Term							
8.1 With Contract Reserves				0.0			
8.2 Without Contract Reserves				0.0			
8.3 Subtotal	0	0	0	0.0	0	0	0

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
A. INDIVIDUAL BUSINESS (Continued)							
9. Disability Income - Long - Term							
9.1 With Contract Reserves				0.0			
9.2 Without Contract Reserves				0.0			
9.3 Subtotal	0	0	0	0.0	0	0	0
10. Long-Term Care							
10.1 With Contract Reserves				0.0			
10.2 Without Contract Reserves				0.0			
10.3 Subtotal	0	0	0	0.0	0	0	0
11. Medicare Supplement (Medigap)							
11.1 With Contract Reserves				0.0			
11.2 Without Contract Reserves				0.0			
11.3 Subtotal	0	0	0	0.0	0	0	0
12. Dental							
12.1 With Contract Reserves				0.0			
12.2 Without Contract Reserves				0.0			
12.3 Subtotal	0	0	0	0.0	0	0	0
13. State Children's Health Insurance Program							
13.1 With Contract Reserves				0.0			
13.2 Without Contract Reserves				0.0			
13.3 Subtotal	0	0	0	0.0	0	0	0
14. Medicare							
14.1 With Contract Reserves				0.0			
14.2 Without Contract Reserves				0.0			
14.3 Subtotal	0	0	0	0.0	0	0	0
15. Medicaid							
15.1 With Contract Reserves				0.0			
15.2 Without Contract Reserves				0.0			
15.3 Subtotal	0	0	0	0.0	0	0	0
16. Medicare Part D - Stand-Alone							
16.1 With Contract Reserves				0.0			
16.2 Without Contract Reserves				0.0			
16.3 Subtotal	0	0	0	0.0	0	0	0
17. Other Individual Business							
17.1 With Contract Reserves	725			0.0	6	6	6
17.2 Without Contract Reserves				0.0			
17.3 Subtotal	725	0	0	0.0	6	6	6
18. Total Individual Business							
18.1 With Contract Reserves	725	0	0	0.0	6	6	6
18.2 Without Contract Reserves	0	0	0	0.0	0	0	0
19. Grand Total Individual	725	0	0	0.0	6	6	6

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
B. GROUP BUSINESS							
Comprehensive Major Medical							
1. Single Employer							
1.1 Small Employer				0.0			
1.2 Other Employer				0.0			
1.3 Single Employer Subtotal	0	0	0	0.0	0	0	0
2. Multiple Employer Assns and Trusts				0.0			
3. Other Associations and Discretionary Trusts				0.0			
4. Other Comprehensive Major Medical				0.0			
5. Comprehensive/Major Medical Subtotal	0	0	0	0.0	0	0	0
Other Medical (Non-Comprehensive)							
6. Specified/Named Disease				0.0			
7. Limited Benefit				0.0			
8. Student				0.0			
9. Accident Only or AD&D				0.0			
10. Disability Income - Short-term				0.0			
11. Disability Income - Long-term				0.0			
12. Long-Term Care				0.0			
13. Medicare Supplement (Medigap)				0.0			
14. Federal Employees Health Benefits Plans				0.0			
15. Tricare				0.0			
16. Dental				0.0			
17. Medicare				0.0			
18. Medicare Part D - Stand-Alone.....				0.0			
19. Other Group Care				0.0			
20. Grand Total Group Business	0	0	0	0.0	0	0	0
C. OTHER BUSINESS							
1. Credit (Individual and Group)				0.0			
2. Stop Loss/Excess Loss				0.0			
3. Administrative Services Only	XXX	XXX	XXX	XXX			
4. Administrative Services Contracts	XXX	XXX	XXX	XXX			
5. Grand Total Other Business	0	0	0	0.0	0	0	0
D. TOTAL BUSINESS							
1. Total Non U.S. Policy Forms				0.0			
2. Grand Total Individual, Group and Other Business	725	0	0	0.0	6	6	6

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

PART 1 – INDIVIDUAL POLICIES

SUMMARY

Description		1	2	3	4
		Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1
1.	U.S. Forms Direct Business	725	0	0	0.0
2.	Other Forms Direct Business				0.0
3.	Total Direct Business	725	0	0	0.0
4.	Reinsurance Assumed				0.0
5.	Less Reinsurance Ceded				0.0
6.	Total	725	0	0	0.0

PART 2 – GROUP POLICIES

SUMMARY

Description		1	2	3	4
		Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1
1.	U.S. Forms Direct Business	NONE			
2.	Other Forms Direct Business				
3.	Total Direct Business				
4.	Reinsurance Assumed				
5.	Less Reinsurance Ceded				
6.	Total				

PART 3 – CREDIT POLICIES (Individual and Group)

SUMMARY

Description		1	2	3	4
		Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1
1.	U.S. Forms Direct Business	NONE			
2.	Other Forms Direct Business				
3.	Total Direct Business				
4.	Reinsurance Assumed				
5.	Less Reinsurance Ceded				
6.	Total				

PART 4 – ALL INDIVIDUAL, GROUP AND CREDIT POLICIES

SUMMARY

Description		1	2	3	4
		Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2+3)/1
1.	U.S. Forms Direct Business	725			0.0
2.	Other Forms Direct Business				0.0
3.	Total Direct Business	725	0	0	0.0
4.	Reinsurance Assumed				0.0
5.	Less Reinsurance Ceded				0.0
6.	Total	725	0	0	0.0



SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For The Year Ended December 31, 2020
(To Be Filed by April 1)

Of The Texas Life Insurance Company
ADDRESS (City, State and Zip Code) Waco , TX 76701
NAIC Group Code 4213 NAIC Company Code 69396 Federal Employer's Identification Number (FEIN) 74-0940890

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. \$ 1,470,978,904

2. Ten largest exposures to a single issuer/borrower/investment.

	1	2	3	4
	Issuer	Description of Exposure	Amount	Percentage of Total Admitted Assets
2.01	Federal National Mortgage Association	Bonds, MBS, CMO	\$ 64,808,715	4.4 %
2.02	Freddie Mac	Bonds, Municipal, ABS, MBS, CMO	\$ 34,822,424	2.4 %
2.03	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	Sch BA-Joint Venture	\$ 23,892,856	1.6 %
2.04	Guggenheim Private Debt Fund Note Issuer 2.0, LLC	ABS	\$ 17,233,744	1.2 %
2.05	Op-Ig Fund Alternative Investment Co Llc	ABS	\$ 14,122,436	1.0 %
2.06	F00 Fund V GP LLC	Sch BA-Joint Venture	\$ 13,260,762	0.9 %
2.07	SFI Limited Partnership 39	MBS	\$ 13,053,423	0.9 %
2.08	Bakery Blocks, LLC	MBS	\$ 11,800,000	0.8 %
2.09	Federal Home Loan Banks	Bonds	\$ 11,715,750	0.8 %
2.10	Shelton Road LLC	MBS	\$ 11,368,019	0.8 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

	Bonds	1	2		Preferred Stocks	3	4
3.01	NAIC-1	\$522,176,556	.....35.5 %	3.07	P/RP-1	\$1,766,744	.....0.1 %
3.02	NAIC-2	\$322,879,373	.....21.9 %	3.08	P/RP-2	\$35,748,386	.....2.4 %
3.03	NAIC-3	\$190,512,979	.....13.0 %	3.09	P/RP-3	\$12,748,572	.....0.9 %
3.04	NAIC-4	\$36,225,015	.....2.5 %	3.10	P/RP-4	\$297,829	.....0.0 %
3.05	NAIC-5	\$22,316	.....0.0 %	3.11	P/RP-5 .....	\$ .....	.....0.0 %
3.06	NAIC-6	\$0	.....0.0 %	3.12	P/RP-6 .....	\$ .....	.....0.0 %

4. Assets held in foreign investments:

4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [] No [X]
If response to 4.01 above is yes, responses are not required for interrogatories 5 - 10.

4.02 Total admitted assets held in foreign investments. \$ 275,966,651 18.8 %

4.03 Foreign-currency-denominated investments \$ 0.0 %

4.04 Insurance liabilities denominated in that same foreign currency \$ 0.0 %

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:

		1	2
5.01	Countries designated NAIC-1	\$213,352,396	.....14.5 %
5.02	Countries designated NAIC-2 .....	\$ .....	.....0.0 %
5.03	Countries designated NAIC-3 or below	\$62,614,254	.....4.3 %

6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:

		1	2
Countries designated NAIC - 1:			
6.01	Country 1: Cayman Islands	\$150,151,417	.....10.2 %
6.02	Country 2: United Kingdom	\$24,567,807	.....1.7 %
Countries designated NAIC - 2:			
6.03	Country 1: Italy	\$5,199,725	.....0.4 %
6.04	Country 2: Mexico	\$2,369,408	.....0.2 %
Countries designated NAIC - 3 or below:			
6.05	Country 1: Guernsey	\$6,300,000	.....0.4 %
6.06	Country 2: Supranational	\$5,156,097	.....0.4 %

		1	2
7.	Aggregate unhedged foreign currency exposure .....	\$ .....	.....0.0 %

8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:

		1	2
8.01	Countries designated NAIC-1 .....	\$ .....	.....0.0 %
8.02	Countries designated NAIC-2 .....	\$ .....	.....0.0 %
8.03	Countries designated NAIC-3 or below .....	\$ .....	.....0.0 %

9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:

		1	2
Countries designated NAIC - 1:			
9.01	Country 1: .....	\$ .....	.....0.0 %
9.02	Country 2: .....	\$ .....	.....0.0 %
Countries designated NAIC - 2:			
9.03	Country 1: .....	\$ .....	.....0.0 %
9.04	Country 2: .....	\$ .....	.....0.0 %
Countries designated NAIC - 3 or below:			
9.05	Country 1: .....	\$ .....	.....0.0 %
9.06	Country 2: .....	\$ .....	.....0.0 %

10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:

	1	2	3	4
	Issuer	NAIC Designation		
10.01	FCO Fund V GP LLC	Sch BA-Joint Venture	\$13,260,762	.....0.9 %
10.02	Credit Suisse Group AG	2	\$6,642,020	.....0.5 %
10.03	Vista Equity Partners Fund VII GP, L.P.	Sch BA-Joint Venture	\$6,052,398	.....0.4 %
10.04	BNP Paribas SA	2FE	\$5,896,177	.....0.4 %
10.05	CIFC Funding 2018 - II LTD	3FE	\$5,570,433	.....0.4 %
10.06	Apidos CLO XXIX	3FE	\$5,328,284	.....0.4 %
10.07	Cifc Funding 2018-Iv Ltd	3FE	\$5,254,364	.....0.4 %
10.08	Madison Park Funding XLIII Ltd	4FE	\$5,053,547	.....0.3 %
10.09	Magnetite XVII, Limited	3FE	\$4,789,180	.....0.3 %
10.10	Rockford Tower CLO 2019-1 Ltd	3FE	\$4,321,579	.....0.3 %

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 11.01 is yes, detail is not required for the remainder of interrogatory 11.

		1	2
11.02	Total admitted assets held in Canadian investments	\$	0.0 %
11.03	Canadian-currency-denominated investments	\$	0.0 %
11.04	Canadian-denominated insurance liabilities	\$	0.0 %
11.05	Unhedged Canadian currency exposure	\$	0.0 %

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions:

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

		1	2	3
12.02	Aggregate statement value of investments with contractual sales restrictions	\$		0.0 %
	Largest three investments with contractual sales restrictions:			
12.03	.....	\$ .....		0.0 %
12.04	.....	\$ .....		0.0 %
12.05	.....	\$ .....		0.0 %

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interests less than 2.5% of the reporting entity's total admitted assets? Yes [] No [X]

If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

		1	2	3
	Issuer			
13.02	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	\$	23,892,856	1.6 %
13.03	FCO Fund V GP LLC	\$	13,260,762	0.9 %
13.04	WHITE HORSE LIQUIDITY PARTNERS INC	\$	8,006,421	0.5 %
13.05	Whitehorse Liquidity Partners Inc.	\$	7,970,848	0.5 %
13.06	Vista Equity Partners Fund VII GP, L.P.	\$	6,052,398	0.4 %
13.07	WHITEHORSE LIQUIDITY PARTNERS INC	\$	5,314,648	0.4 %
13.08	INSIGHT ASSOCIATES XI L.P.	\$	4,829,152	0.3 %
13.09	Harborwalk Funding Trust	\$	4,000,000	0.3 %
13.10	SIRIS PARTNERS GP IV, L.P.	\$	3,753,463	0.3 %
13.11	Trident Capital VIII, L.P.	\$	3,303,440	0.2 %

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

14. Amounts and percentages of the reporting entity’s total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity’s total admitted assets? Yes [] No [X]

If response to 14.01 above is yes, responses are not required for 14.02 through 14.05.

	1	2	3
14.02 Aggregate statement value of investments held in nonaffiliated, privately placed equities	\$110,853,741	.....7.5 %	
Largest three investments held in nonaffiliated, privately placed equities:			
14.03 GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	\$23,892,856	.....1.6 %	
14.04 FCO Fund V GP LLC	\$13,260,762	.....0.9 %	
14.05 WHITE HORSE LIQUIDITY PARTNERS INC	\$8,006,421	.....0.5 %	

Ten largest fund managers:

	1	2	3	4
	Fund Manager	Total Invested	Diversified	Nondiversified
14.06	Goldman Sachs Trust – Goldman Sachs Financial Square Treasury Instruments Fund	\$22,602,030	\$	\$22,602,030
14.07	Guggenheim Private Debt Fund Note Issuer 2.0, LLC	\$6,008,511	\$	\$6,008,511
14.08	GUGGENHEIM PRIVATE DEBT FD NTISSUER LLC	\$1,235,096	\$	\$1,235,096
14.09	ULMUS HOLDCO LLC	\$761,375	\$	\$761,375
14.10	ROSALES HOLDCO LLC	\$756,491	\$	\$756,491
14.11	MOLLY AIDA FUNDING LLC	\$229,248	\$	\$229,248
14.12	FITZCARRALDO FUNDING LLC	\$174,465	\$	\$174,465
14.13	First American Funds, Inc. – Treasury Obligations Fund	\$75,311	\$	\$75,311
14.14	OP-IG Alternative Investment Company, LLC	\$27,729	\$	\$27,729
14.15	RBS CITIZENS NA CASH SWEEP	\$2,813	\$	\$2,813

15. Amounts and percentages of the reporting entity’s total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity’s total admitted assets? Yes [X] No []

If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

	1	2	3
15.02 Aggregate statement value of investments held in general partnership interests .....	\$ .....	.....0.0 %	
Largest three investments in general partnership interests:			
15.03 .....	\$ .....	.....0.0 %	
15.04 .....	\$ .....	.....0.0 %	
15.05 .....	\$ .....	.....0.0 %	

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? Yes [] No [X]

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

	1	2	3
	Type (Residential, Commercial, Agricultural)		
16.02	Commercial Mortgages - Multi Unit	\$ 51,860,947	3.5 %
16.03	Commercial Mortgages - Offices	\$ 118,000,001	8.0 %
16.04	Commercial Mortgages - Industrial	\$ 8,000,000	0.5 %
16.05	Commercial Mortgages - Retail	\$ 6,800,000	0.5 %
16.06		\$	0.0 %
16.07		\$	0.0 %
16.08		\$	0.0 %
16.09		\$	0.0 %
16.10		\$	0.0 %
16.11		\$	0.0 %

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

		Loans	
16.12	Construction loans	\$	0.0 %
16.13	Mortgage loans over 90 days past due	\$	0.0 %
16.14	Mortgage loans in the process of foreclosure	\$	0.0 %
16.15	Mortgage loans foreclosed	\$	0.0 %
16.16	Restructured mortgage loans	\$	0.0 %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

Loan to Value	Residential		Commercial		Agricultural	
	1	2	3	4	5	6
17.01 above 95%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %
17.02 91 to 95%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %
17.03 81 to 90%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %
17.04 71 to 80%.....	\$	0.0 %	\$	0.0 %	\$	0.0 %
17.05 below 70%.....	\$	0.0 %	\$ 78,460,947	5.3 %	\$	0.0 %

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.

	Description	2	3
	1		
18.02		\$	0.0 %
18.03		\$	0.0 %
18.04		\$	0.0 %
18.05		\$	0.0 %
18.06		\$	0.0 %

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

	1	2	3
19.02	Aggregate statement value of investments held in mezzanine real estate loans:	\$	0.0 %
	Largest three investments held in mezzanine real estate loans:		
19.03		\$	0.0 %
19.04		\$	0.0 %
19.05		\$	0.0 %

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

		At Year End		1st Quarter	At End of Each Quarter		3rd Quarter
		1	2	3	2nd Quarter	4	5
20.01	Securities lending agreements (do not include assets held as collateral for such transactions)	\$ .....	.....0.0 %	\$	\$	\$	\$
20.02	Repurchase agreements	\$ .....	.....0.0 %	\$	\$	\$	\$
20.03	Reverse repurchase agreements	\$ .....	.....0.0 %	\$	\$	\$	\$
20.04	Dollar repurchase agreements	\$ .....	.....0.0 %	\$	\$	\$	\$
20.05	Dollar reverse repurchase agreements	\$ .....	.....0.0 %	\$	\$	\$	\$

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

		Owned		Written	
		1	2	3	4
21.01	Hedging	\$ .....	.....0.0 %	\$ .....	.....0.0 %
21.02	Income generation	\$ .....	.....0.0 %	\$ .....	.....0.0 %
21.03	Other	\$ .....	.....0.0 %	\$ .....	.....0.0 %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

		At Year End		1st Quarter	At End of Each Quarter		3rd Quarter
		1	2	3	2nd Quarter	4	5
22.01	Hedging	\$0	.....0.0 %	\$	\$	\$	\$
22.02	Income generation	\$0	.....0.0 %	\$	\$	\$	\$
22.03	Replications	\$0	.....0.0 %	\$	\$	\$	\$
22.04	Other	\$0	.....0.0 %	\$	\$	\$	\$

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

		At Year End		1st Quarter	At End of Each Quarter		3rd Quarter
		1	2	3	2nd Quarter	4	5
23.01	Hedging	\$0	.....0.0 %	\$	\$	\$	\$
23.02	Income generation	\$ .....	.....0.0 %	\$	\$	\$	\$
23.03	Replications	\$ .....	.....0.0 %	\$	\$	\$	\$
23.04	Other	\$ .....	.....0.0 %	\$	\$	\$	\$

Variable Annuities Supplement - Part 1 - Individual

N O N E

Variable Annuities Supplement - Part 2 - Group Contracts With Individual Certificates

N O N E



LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION MODEL ACT
ASSESSMENT BASE RECONCILIATION EXHIBIT

FOR THE YEAR ENDED DECEMBER 31, 2020
(To Be Filed by April 1)

OF THE Texas Life Insurance Company..... NAIC COMPANY CODE69396.....

DIRECT BUSINESS IN THE STATE OF: Grand Total

	1	2	3	4
	Life Insurance Premiums	Annuity Considerations	A & H Premiums	Deposit-Type Contract Funds and Other Considerations
PREMIUMS, CONSIDERATIONS AND DEPOSITS				
1. Premiums, considerations and deposits from Schedule T or Exhibit of Premiums and Losses	300,452,238	524,343	725	0
2. Premiums, considerations and deposits NOT reported in Schedule T or Exhibit of Premiums and Losses, including investment contract receipts credited to a liability account	5,385,869	0	0	0
2.1 Contract fees for variable contracts with guarantees	0	0	0	0
2.2 Any other premiums, considerations and deposits not reported in Schedule T or Exhibit of Premiums and Losses	5,385,869	0	0	0
3. Amounts, if applicable, that were deducted prior to determining amounts included in Lines 1 or 2 which are in the following categories:				
3.1 Transfers to guaranteed Separate Accounts	0	0	0	0
3.2 Roll over of GICs or annuities into other companies	0	0	0	0
3.3 Surrenders or other benefits paid out	0	0	0	0
3.4 Excess interest credited to accounts	0	0	0	0
3.5 Aggregate write-ins for other amounts deducted prior to determining amounts included in Lines 1 or 2	0	0	0	0
3.99 Total (Lines 3.1 through 3.5)	0	0	0	0
4. Transfers:				
4.1 Enter in Column 2, as a negative number, and Column 4, as a positive number, the total of all amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, that are included in Column 2, Lines 1, 2 and 3.99	0	(15,847)	0	15,847
4.2 Enter in Column 2, as a positive number, and Column 4, as a negative number, any amounts reported in Column 4, Lines 1, 2 and 3.99 that are allocated. (Note: amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, should not be included in line 4.2)	0	0	0	0
4.3 Enter in Column 4, as a positive number, and Column 2, as a negative number, any amounts reported in Column 2, Lines 1, 2 and 3.99 that are unallocated	0	0	0	0
4.99 Total (Lines 4.1 + 4.2 + 4.3)	0	(15,847)	0	15,847
5. Total (Lines 1 + 2 + 3.99 + 4.99)	305,838,107	508,496	725	15,847
DEVELOPMENT OF AMOUNTS INCLUDED IN LINES 1 THROUGH 5 THAT SHOULD BE DEDUCTED IN DETERMINING THE BASE Do not include any amount more than once in Lines 6 through 9				
6. Aggregate write-ins for amounts where the insurer is not subject to risk. Premiums for portions of policies or contracts NOT guaranteed or under which the entire investment risk is borne by the policyholder. (Please specify such deductions and indicate where such amounts were reported in the Annual Statement)	0	0	0	0
7. Amounts NOT allocated to individuals or individual certificate holders or amounts received for such contracts in excess of limits:				
7.1 Unallocated funding obligations that do NOT fund government lotteries or employee, union, or association of natural persons benefit plans	XXX	XXX	XXX	0
7.2 Unallocated funding obligations that fund any employee, union, or association of natural persons benefit plans protected by the Federal Pension Benefit Guaranty Corporation	XXX	XXX	XXX	0
7.3 Unallocated funding obligations that fund governmental lotteries or employee, union, or association of natural persons benefit plans in excess of \$5 million per contract which are NOT: (a) government retirement plans established under Sections 401, 403(b) or 457 of the U.S. Internal Revenue Code, or (b) protected by the Federal Pension Benefit Guaranty Corporation	XXX	XXX	XXX	0
7.4 Total (Lines 7.1 + 7.2 + 7.3)	XXX	XXX	XXX	0
8. Dividends/Experience rating credits paid or credited, but only if NOT guaranteed in advance (include only amounts NOT already deducted in determining Lines 1 and 2)	0	0	0	0
9. Aggregate write-ins for Other Deductions	0	0	0	0
10. Total (Lines 6 + 7.4 + 8 + 9)	0	0	0	0
MODEL ACT BASE (Line 5 minus Line 10)				
11. Current Year	305,838,107	508,496	725	15,847
DETAILS OF WRITE-INS				
3.501.				
3.502.				
3.503.				
3.598. Summary of remaining write-ins for Line 3.5 from overflow page	0	0	0	0
3.599. Totals (Lines 3.501 thru 3.503 plus 3.598)(Line 3.5 above)	0	0	0	0
0601.				
0602.				
0603.				
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)	0	0	0	0
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0



SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SUPPLEMENTAL TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE EXHIBIT

For The Year Ended December 31, 2020
(To Be Filed by April 1)

OF THE Texas Life Insurance Company

NAIC Group Code 4213 NAIC Company Code 69396

PART 1 - ALL CESSIONS OF TERM AND UNIVERSAL LIFE INSURANCE WITH SECONDARY GUARANTEES

[illegible]

345-1

Supplemental Term and Universal Life Insurance Reinsurance Exhibit - Part 2A

N O N E

Supplemental Term and Universal Life Insurance Reinsurance Exhibit - Part 2B

N O N E

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company
PART 3 - COLLATERAL FOR ALL TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE TRANSACTIONS
REPORTED ON PART 2A OR PART 2B

Part 2 Cession ID
Name of Company:
NAIC Company Code ID Number
Effective Date or Prior Year Annual Statement Date:

Security Category Description	As of Effective Date or Prior Year's Annual Statement		As of Current Year's Annual Statement	
	1 Assets	2 Affiliate or Parental Guarantee (YES/NO)	3 Assets	4 Affiliate or Parental Guarantee (YES/NO)
Primary Security				
1. Cash				
2. NAIC 1 SVO-Listed Securities				
3. NAIC 2 SVO-Listed Securities				
4. NAIC 3 SVO-Listed Securities				
5. NAIC 4 SVO-Listed Securities				
6. NAIC 5 SVO-Listed Securities				
7. NAIC 6 SVO-Listed Securities				
8. Commercial Loans				
9. Policy Loans				
10. Derivatives Acquired in the Normal Course				
11. Subtotal Primary Security		XXX		XXX
Other Security				
12. Other Investments Admissible per the NAIC AP&P Manual				
13. Evergreen Unconditional LOCs				
14. Other LOCs				
15. Affiliate or Parental Guarantees				
16. LOC-like Assets				
17. Excess of Loss Reinsurance				
18. All Other Assets				
19. Subtotal Other Security		XXX		XXX
20. Total		XXX		XXX

Indicate here the basis for the valuation used if the ceding company is unable to determine the statutory accounting value of any asset after making a diligent effort to do so:

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

PART 4 - NON-COLLATERAL ASSETS SUPPORTING RESERVES FOR ALL AFFILIATE TERM AND UNIVERSAL LIFE INSURANCE

REINSURANCE TRANSACTIONS REPORTED ON PART 2A OR PART 2B

Part 2 Cession ID
Name of Company:
NAIC Company Code ID Number
Effective Date or Prior Year Annual Statement Date:

Asset Category Description	As of Effective Date or Prior Year's Annual Statement		As of Current Year's Annual Statement	
	1 Non-Collateral Assets Supporting Reserves - Affiliate Transactions	2 Affiliate or Parental Guarantee (YES/NO)	3 Non-Collateral Assets Supporting Reserves - Affiliate Transactions	4 Affiliate or Parental Guarantee (YES/NO)
1. Cash				
2. NAIC 1 SVO-Listed Securities				
3. NAIC 2 SVO-Listed Securities				
4. NAIC 3 SVO-Listed Securities				
5. NAIC 4 SVO-Listed Securities				
6. NAIC 5 SVO-Listed Securities				
7. NAIC 6 SVO-Listed Securities				
8. Commercial Loans				
9. Policy Loans				
10. Derivatives Acquired in the Normal Course				
11. Other Investments Admissible per the NAIC AP&P Manual				
12. Evergreen Unconditional LOCs				
13. Other LOCs				
14. Affiliate or Parental Guarantees				
15. LOC-like Assets				
16. Excess of Loss Reinsurance				
17. All Other Assets				
18. Total		XXX		XXX

Indicate here the basis for the valuation used if the ceding company is unable to determine the statutory accounting value of any asset after making a diligent effort to do so:

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

PART 5 - SUPPLEMENTAL TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE

EXHIBIT INTERROGATORIES

PART 3 - INTERROGATORIES

1.1

Is any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit a letter of credit, synthetic letter of credit, contingent note, credit-linked note or other similar security that operates in a manner similar to a letter of credit?

Yes [] No [] N/A []

1.2

If the response to 1.1 is yes:

1.21

Describe the amount and nature of the collateral:

1.22

Describe all contingencies or conditions to performance:

2.1

Is any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit pledged to a financing provider?

Yes [] No [] N/A []

2.2

If the response to 2.1 is yes:

2.21

Describe the amount and nature of the collateral that is pledged:

2.22

Describe the duration and the terms of the pledge:

3.1

Does any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit have a duration that is less than the duration of the underlying policy liabilities?

Yes [] No [] N/A []

3.2

If the response to 3.1 is yes:

3.21

Describe the amount and nature of the collateral:

3.22

Compare the duration of the collateral to the duration of the underlying policy liabilities:

4.1

Is any asset identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit as being guaranteed by an affiliate or parent?

Yes [] No [] N/A []

4.2

If the response to 4.1 is yes:

4.21

Provide the legal name of the guarantor:

4.22

Describe the nature of the affiliate relationship between the reporting entity and the guarantor:

4.23

Specify the dollar amount of the guarantee: \$

4.24

Describe all contingencies or conditions to performance of the guarantee:

PART 4 - INTERROGATORIES

5.1

Is any asset identified in Part 4 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit as being guaranteed by an affiliate or parent?

Yes [] No [] N/A []

5.2

If the response to 5.1 is yes:

5.21

Provide the legal name of the guarantor:

5.22

Describe the nature of the affiliate relationship between the reporting entity and the guarantor:

5.23

Specify the dollar amount of the guarantee: \$

5.24

Describe all contingencies or conditions to performance of the guarantee:

6.1

Is any asset identified in Part 4 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit pledged to a financing provider?

Yes [] No [] N/A []

6.2

If the response to 6.1 is yes:

6.21

Describe the asset that is pledged:

6.22

Specify the dollar amount of the pledge: \$

6.23

Describe the duration and the terms of the pledge:



SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

VM-20 RESERVES SUPPLEMENT – PART 1A

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2020
(To Be Filed by March 1)

NAIC Group Code 4213

NAIC Company Code 69396

	Prior Year	Current Year	
	1 Reported Reserve	2 Reported Reserve	3 Due and Deferred Premium Asset
1. Post-Reinsurance-Ceded Reserve			
1.1. Term Life Insurance.....	.0		
1.2. Universal Life With Secondary Guarantee .....	.0		
1.3. Non-Participating Whole Life .....	.0	4,184	.908
1.4. Participating Whole Life .....	.0		
1.5. Universal Life Without Secondary Guarantee .....	.0	1,275,891	
1.6. Variable Universal Life Without Secondary Guarantee .....	.0		
1.7. Variable Life Without Secondary Guarantee .....	.0		
1.8. Indexed Life Without Secondary Guarantee .....	.0		
1.9. Aggregate Write-Ins for Other Products	0	0	0
2. Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9)	0	1,280,075	XXX
3. Pre-Reinsurance-Ceded Reserve			
3.1. Term Life Insurance.....	.0		
3.2. Universal Life With Secondary Guarantee .....	.0		
3.3. Non-Participating Whole Life .....	.0	4,184	.908
3.4. Participating Whole Life .....	.0		
3.5. Universal Life Without Secondary Guarantee .....	.0	1,275,891	
3.6. Variable Universal Life Without Secondary Guarantee .....	.0		
3.7. Variable Life Without Secondary Guarantee .....	.0		
3.8. Indexed Life Without Secondary Guarantee .....	.0		
3.9. Aggregate Write-Ins for Other Products	0	0	0
4. Total Pre-Reinsurance-Ceded Reserve (Sum of Lines 3.1 through 3.9)	0	1,280,075	XXX
5. Total Reserves Ceded (Line 4 minus Line 2)	0	0	XXX
DETAILS OF WRITE-INS			
1.901.			
1.902.			
1.903.			
1.998. Summary of remaining write-ins for Line 1.9 from overflow page .....	.0	.0	.0
1.999. Totals (Lines 1.901 thru 1.903 plus 1.998) (Line 1.9 above)	0	0	0
3.901.			
3.902.			
3.903.			
3.998. Summary of remaining write-ins for Line 3.9 from overflow page .....	.0	.0	.0
3.999. Totals (Lines 3.901 thru 3.903 plus 3.998) (Line 3.9 above)	0	0	0

VM-20 RESERVES SUPPLEMENT – PART 1B

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2020
(To Be Filed by March 1)
(\$000 Omitted for Face Amounts)

[illegible]

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

VM-20 RESERVES SUPPLEMENT – PART 2

Life PBR Exemption
For The Year Ended December 31, 2020
(To Be Filed by March 1)

Life PBR Exemption as defined in the NAIC adopted Valuation Manual (VM)	
1. Has the company filed and been granted a Life PBR Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile?	Yes [] No [X]
2. If the response to Question 1 is "Yes", then check the source of the granted "Life PBR Exemption" definition? (Check either 2.1, 2.2 or 2.3)	
2.1 NAIC Adopted VM []	
2.2 State Statute (SVL) [] Complete items "a" and "b" as appropriate.	
a. Is the criteria in the State Statute (SVL) different from the NAIC adopted VM?	Yes [] No []
b. If the answer to "a" above is "Yes", provide the criteria the state has used to grant the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):	
2.3 State Regulation [] Complete items "a" and "b" as appropriate.	
a. Is the criteria in the State Regulation different from the NAIC adopted VM?	Yes [] No [X]
b. If the answer to "a" above is "Yes", provide the criteria the state has used to grant the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):	

VM-20 RESERVES SUPPLEMENT – PART 3

Other Exclusions from Life PBR
For The Year Ended December 31, 2020
(To Be Filed by March 1)

1A. Has the company filed and been granted a Single State Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile?	Yes [] No [X]	
1B. If the answer to question 1A is "Yes" please discuss any business not covered under the Single State Exemption.		
2A. If the answer to question 1A is "Yes", does the company have risks for policies issued outside its state of domicile?		Yes [] No []
2B. If the answer to question 2A is "Yes" please discuss the risks for policies issued outside the state of domicile, how those risks came to be a responsibility of the company, and why the company would still be considered a Single State Company with such risks.		
3. Is all of the company's individual ordinary life insurance business excluded from the requirements of VM-20 pursuant to Section II.B of the Valuation Manual?		Yes [] No [X]



SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2020
(To Be Filed by March 1)

Of The Texas Life Insurance Company
ADDRESS (City, State and Zip Code) Waco , TX 76703-0830
NAIC Group Code 4213 NAIC Company Code 69396 Employer's Identification Number (FEIN) 74-0940890

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred		Cumulative Net Amounts Paid Policyholders				
		1 2016	2 2017	3 2018	4 2019	5 2020(a)
1.	Prior	NONE				
2.	2016					
3.	2017					
4.	2018					
5.	2019					
6.	2020					

Section B - Other Accident and Health

1.	Prior	(1)	(3)	(7)	(7)	
2.	2016					
3.	2017	XXX	0			
4.	2018	XXX	XXX	0		
5.	2019	XXX	XXX	XXX	0	
6.	2020	XXX	XXX	XXX	XXX	

Section C - Credit Accident and Health

1.	Prior	NONE				
2.	2016					
3.	2017					
4.	2018					
5.	2019	XXX			XXX	
6.	2020	XXX	XXX		XXX	XXX

Section D -

1.	Prior	NONE				
2.	2016					
3.	2017					
4.	2018					
5.	2019	XXX			XXX	
6.	2020	XXX	XXX			XXX

Section E -

1.	Prior	NONE				
2.	2016					
3.	2017					
4.	2018					
5.	2019	XXX				
6.	2020	XXX	XXX			XXX

Section F -

1.	Prior	NONE				
2.	2016					
3.	2017					
4.	2018					
5.	2019	XXX			XXX	
6.	2020	XXX	XXX		XXX	XXX

Section G -

1.	Prior	NONE				
2.	2016					
3.	2017					
4.	2018					
5.	2019	XXX				
6.	2020	XXX	XXX	XXX		XXX

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

Supplement Schedule O - Part 2 Section A
N O N E

Supplement Schedule O - Part 2 Section B
N O N E

Supplement Schedule O - Part 2 Section C
N O N E

Supplement Schedule O - Part 2 Section D
N O N E

Supplement Schedule O - Part 2 Section E
N O N E

Supplement Schedule O - Part 2 Section F
N O N E

Supplement Schedule O - Part 2 Section G
N O N E

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 3

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1 2016	2 2017	3	4 2019	5 2020
1.	2016	NONE				
2.	2017					
3.	2018					
4.	2019					
5.	2020					

Section B - Other Accident and Health

1.	2016	2			XXX	XXX
2.	2017	XXX	2			XXX
3.	2018	XXX	XXX	2		
4.	2019	XXX	XXX	XXX	2	
5.	2020	XXX	XXX	XXX	XXX	2

Section C - Credit Accident and Health

1.	2016				XXX	XXX
2.	2017	XXX				XXX
3.	2018	XXX				
4.	2019	XXX	XX	XXX		
5.	2020	XXX	XX	XXX	XXX	

Section D -

1.	2016				XXX	XXX
2.	2017	XXX				XXX
3.	2018	XXX				
4.	2019	XX	XX	XXX		
5.	2020	XXX	XX	XXX	XXX	

Section E -

1.	2016				XXX	XXX
2.	2017	XXX				XXX
3.	2018	XXX				
4.	2019	XX	XX	XXX		
5.	2020	XXX	XX	XXX	XXX	

Section F -

1.	2016				XXX	XXX
2.	2017	XXX				XXX
3.	2018	XXX				
4.	2019	XX	XX	XXX		
5.	2020	XXX	XX	XXX	XXX	

Section G -

1.	2016				XXX	XXX
2.	2017	XXX				XXX
3.	2018	XXX				
4.	2019	XX	XX	XXX		
5.	2020	XXX	XX	XXX	XXX	

SUPPLEMENT FOR THE YEAR 2020 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 4

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2016	2 2017	3	4 2019	5 2020
1. 2016					
2. 2017	XXX				
3. 2018	XXX	XX			
4. 2019	XXX	XXX	XXX		
5. 2020	XXX	XXX	XXX	XXX	

Section B - Other Accident and Health

1. 2016	2				
2. 2017	XXX	2			
3. 2018	XXX	XXX	2		
4. 2019	XXX	XXX	XXX	2	
5. 2020	XXX	XXX	XXX	XXX	2

Section C - Credit Accident and Health

1. 2016					
2. 2017	XXX				
3. 2018	XXX				
4. 2019	XXX	XX	XXX		
5. 2020	XXX	XX	XXX	XXX	

Section D -

1. 2016					
2. 2017	XXX				
3. 2018	XXX				
4. 2019	XXX	XX	XXX		
5. 2020	XXX	XX	XXX	XXX	

Section E -

1. 2016					
2. 2017	XXX				
3. 2018	XXX				
4. 2019	XXX	XX	XXX		
5. 2020	XXX	XX	XXX	XXX	

Section F -

1. 2016					
2. 2017	XXX				
3. 2018	XXX				
4. 2019	XXX	XX	XXX		
5. 2020	XXX	XX	XXX	XXX	

Section G -

1. 2016					
2. 2017	XXX				
3. 2018	XXX				
4. 2019	XXX	XX	XXX		
5. 2020	XXX	XX	XXX	XXX	

SUPPLEMENTAL SCHEDULE O - PART 5

(\$000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business		1 Methodology	2 Amount
1.	Industrial Life		
2.	Ordinary Life		35,747
3.	Individual Annuity		
4.	Supplementary Contracts		
5.	Credit Life		
6.	Group Life		
7.	Group Annuities		
8.	Group Accident and Health		
9.	Credit Accident and Health		
10.	Other Accident and Health		2
11.	Total		35,749