



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
TEXAS LIFE INSURANCE COMPANY

NAIC Group Code.....4213.....4213..... NAIC Company Code.....69396..... Employer's ID Number.....74-0940890.....
(Current) (Prior)
Organized under the Laws of.....TX..... State of Domicile or Port of Entry.....TX.....
Country of Domicile.....US.....
Licensed as business type:.....Life, Accident and Health.....
Incorporated/Organized.....01/09/1901..... Commenced Business.....04/01/1901.....
Statutory Home Office.....P O Box 830..... Waco, TX, US 76703-0830.....
Main Administrative Office.....900 Washington Avenue.....
Waco, TX, US 76701..... 254-752-6521.....
(Telephone)
Mail Address.....900 Washington Avenue..... Waco, TX, US 76701.....
Primary Location of Books and
Records.....900 Washington Avenue..... 254-752-6521.....
Waco, TX, US 76701..... (Telephone)
Internet Website Address.....www.texaslife.com.....
Statutory Statement Contact.....Yinka NMN Okeowo..... 254-495-5293.....
(Telephone)
yokeowo@texaslife.com..... 254-754-4880.....
(E-Mail) (Fax)

OFFICERS

.....Douglas Edward Dixon, President, CEO..... Patricia Driscoll Harrigan, Secretary.....
.....Steven Daniel Lash#, Vice President, CFO..... Yinka NMN Okeowo#, Controller.....
OTHER
.....Margaret Sha Newton#, Vice President, CSO..... Bradley Dowe Kendrick, Vice President, IT.....
.....Michael Robert Khoury, Vice President, COO.....

DIRECTORS OR TRUSTEES

.....Michael Leonard Greer Jr..... Steven Daniel Lash.....
.....Douglas Edward Dixon..... Patricia Driscoll Harrigan.....
.....Andrew John Wood..... Raymond Andrew Eckert.....

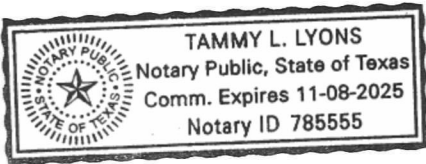
State of Texas.....
County of McLennan..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x [Signature] Douglas Edward Dixon President, CEO
x [Signature] Yinka NMN Okeowo# Controller
x [Signature] Kimiko Rae Inouye Appointed Actuary

Subscribed and sworn to before me
this 23 day of February, 2024
a. Is this an original filing? Yes
b. If no:
1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____

x [Signature]



ASSETS

| | | Current Year | | |
|----------------------|---|---------------|--------------------|-----------------------------------|
| | | 1 | 2 | 3 |
| | | | | |
| | | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) |
| | | | | Net Admitted Assets |
| 1. | Bonds (Schedule D) | 1,230,812,803 | | 1,230,812,803 |
| 2. | Stocks (Schedule D): | | | |
| 2.1 | Preferred stocks | 59,152,739 | | 59,152,739 |
| 2.2 | Common stocks | 12,406,211 | | 12,406,211 |
| 3. | Mortgage loans on real estate (Schedule B): | | | |
| 3.1 | First liens | 71,150,500 | | 71,150,500 |
| 3.2 | Other than first liens | | | |
| 4. | Real estate (Schedule A): | | | |
| 4.1 | Properties occupied by the company (less \$ encumbrances) | | | |
| 4.2 | Properties held for the production of income (less \$ encumbrances) | | | |
| 4.3 | Properties held for sale (less \$ encumbrances) | | | |
| 5. | Cash (\$ 23,706,243, Schedule E - Part 1), cash equivalents (\$ 30,635,815, Schedule E - Part 2) and short-term investments (\$ 0, Schedule DA) | 54,342,058 | | 54,342,058 |
| 6. | Contract loans (including \$ premium notes) | 52,191,569 | | 52,191,569 |
| 7. | Derivatives (Schedule DB) | | | |
| 8. | Other invested assets (Schedule BA) | 395,574,285 | | 395,574,285 |
| 9. | Receivables for securities | 4,037,363 | 56,451 | 3,980,912 |
| 10. | Securities lending reinvested collateral assets (Schedule DL) | | | |
| 11. | Aggregate write-ins for invested assets | | | |
| 12. | Subtotals, cash and invested assets (Lines 1 to 11) | 1,879,667,527 | 56,451 | 1,879,611,076 |
| 13. | Title plants less \$ charged off (for Title insurers only) | | | |
| 14. | Investment income due and accrued | 14,304,097 | 405,455 | 13,898,641 |
| 15. | Premiums and considerations: | | | |
| 15.1 | Uncollected premiums and agents' balances in the course of collection | 1,318,936 | 932,120 | 386,816 |
| 15.2 | Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 4,869,036 | | 4,869,036 |
| 15.3 | Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | |
| 16. | Reinsurance: | | | |
| 16.1 | Amounts recoverable from reinsurers | 340,419 | | 340,419 |
| 16.2 | Funds held by or deposited with reinsured companies | | | |
| 16.3 | Other amounts receivable under reinsurance contracts | 137,227 | | 137,227 |
| 17. | Amounts receivable relating to uninsured plans | | | |
| 18.1 | Current federal and foreign income tax recoverable and interest thereon | | | |
| 18.2 | Net deferred tax asset | 54,180,085 | 40,638,673 | 13,541,413 |
| 19. | Guaranty funds receivable or on deposit | 46,837 | | 46,837 |
| 20. | Electronic data processing equipment and software | 33,082 | | 33,082 |
| 21. | Furniture and equipment, including health care delivery assets (\$) | 25,211 | 18,713 | 6,498 |
| 22. | Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 23. | Receivables from parent, subsidiaries and affiliates | | | |
| 24. | Health care (\$) and other amounts receivable | | | |
| 25. | Aggregate write-ins for other-than-invested assets | 578,652 | 375,933 | 202,719 |
| 26. | Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 1,955,501,109 | 42,427,345 | 1,913,073,764 |
| 27. | From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 28. | Total (Lines 26 and 27) | 1,955,501,109 | 42,427,345 | 1,913,073,764 |
| Details of Write-Ins | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. | Summary of remaining write-ins for Line 11 from overflow page | | | |
| 1199. | Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | | | |
| 2501. | Met Life TPA Income Receivable | 202,719 | | 202,719 |
| 2502. | Miscellaneous Non-Admitted Items | 375,933 | 375,933 | |
| 2503. | | | | |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | | | |
| 2599. | Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 578,652 | 375,933 | 202,719 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | | | 1 | 2 |
|----------------------|---|--|---------------|---------------|
| | | | Current Year | Prior Year |
| 1. | Aggregate reserve for life contracts \$ 1,553,673,884 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve) | | 1,553,673,884 | 1,429,108,621 |
| 2. | Aggregate reserve for accident and health contracts (including \$ Modco Reserve) | | 637 | 1,546 |
| 3. | Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve) | | 7,111,062 | 6,537,763 |
| 4. | Contract claims: | | | |
| 4.1 | Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) | | 40,560,289 | 34,555,252 |
| 4.2 | Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) | | | |
| 5. | Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10) | | | |
| 6. | Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year-estimated amounts: | | | |
| 6.1 | Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco) | | | |
| 6.2 | Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) | | 9,788,296 | 9,933,796 |
| 6.3 | Coupons and similar benefits (including \$ Modco) | | | |
| 7. | Amount provisionally held for deferred dividend policies not included in Line 6 | | | |
| 8. | Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14) | | 69,218 | 94,234 |
| 9. | Contract liabilities not included elsewhere: | | | |
| 9.1 | Surrender values on canceled contracts | | | |
| 9.2 | Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act | | | |
| 9.3 | Other amounts payable on reinsurance, including \$ assumed and \$ ceded | | | |
| 9.4 | Interest Maintenance Reserve (IMR, Line 6) | | 4,227,264 | 6,432,827 |
| 10. | Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$ | | 4,892,243 | 3,793,548 |
| 11. | Commissions and expense allowances payable on reinsurance assumed | | | |
| 12. | General expenses due or accrued (Exhibit 2, Line 12, Col. 7) | | 9,916,573 | 9,440,168 |
| 13. | Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances) | | | |
| 14. | Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) | | 1,526,077 | 1,093,520 |
| 15.1 | Current federal and foreign income taxes, including \$ on realized capital gains (losses) | | 3,143,036 | 4,173,788 |
| 15.2 | Net deferred tax liability | | | |
| 16. | Unearned investment income | | 2,231,803 | 2,035,814 |
| 17. | Amounts withheld or retained by reporting entity as agent or trustee | | 1,513,927 | 1,384,939 |
| 18. | Amounts held for agents' account, including \$ 90,632 agents' credit balances | | 90,632 | 87,339 |
| 19. | Remittances and items not allocated | | 663,640 | 5,421,228 |
| 20. | Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 21. | Liability for benefits for employees and agents if not included above | | 994,711 | 1,058,032 |
| 22. | Borrowed money \$ and interest thereon \$ | | | |
| 23. | Dividends to stockholders declared and unpaid | | | |
| 24. | Miscellaneous liabilities: | | | |
| 24.01 | Asset valuation reserve (AVR, Line 16, Col. 7) | | 57,913,551 | 48,946,220 |
| 24.02 | Reinsurance in unauthorized and certified (\$) companies | | | |
| 24.03 | Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers | | | |
| 24.04 | Payable to parent, subsidiaries and affiliates | | | |
| 24.05 | Drafts outstanding | | | |
| 24.06 | Liability for amounts held under uninsured plans | | | |
| 24.07 | Funds held under coinsurance | | | |
| 24.08 | Derivatives | | | |
| 24.09 | Payable for securities | | 12,000,000 | 94,519 |
| 24.10 | Payable for securities lending | | | |
| 24.11 | Capital notes \$ and interest thereon \$ | | | |
| 25. | Aggregate write-ins for liabilities | | 1,167,046 | 1,120,424 |
| 26. | Total liabilities excluding Separate Accounts business (Lines 1 to 25) | | 1,711,483,887 | 1,565,313,578 |
| 27. | From Separate Accounts statement | | | |
| 28. | Total liabilities (Lines 26 and 27) | | 1,711,483,887 | 1,565,313,578 |
| 29. | Common capital stock | | 3,177,360 | 3,177,360 |
| 30. | Preferred capital stock | | | |
| 31. | Aggregate write-ins for other-than-special surplus funds | | | |
| 32. | Surplus notes | | | |
| 33. | Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) | | 26,558,427 | 26,558,427 |
| 34. | Aggregate write-ins for special surplus funds | | | |
| 35. | Unassigned funds (surplus) | | 173,177,930 | 152,108,918 |
| 36. | Less treasury stock, at cost: | | | |
| 36.1 | 22,064 shares common (value included in Line 29 \$ 99,288) | | 1,323,840 | 1,323,840 |
| 36.2 | shares preferred (value included in Line 30 \$) | | | |
| 37. | Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement) | | 198,412,517 | 177,343,505 |
| 38. | Totals of Lines 29, 30 and 37 (Page 4, Line 55) | | 201,589,877 | 180,520,865 |
| 39. | Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | | 1,913,073,764 | 1,745,834,443 |
| Details of Write-Ins | | | | |
| 2501. | Miscellaneous Other Liabilities | | 1,168,372 | 1,114,365 |
| 2502. | Abandoned Property | | (1,325) | 6,059 |
| 2503. | | | | |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | | | |
| 2599. | Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | | 1,167,047 | 1,120,424 |
| 3101. | | | | |
| 3102. | | | | |
| 3103. | | | | |
| 3198. | Summary of remaining write-ins for Line 31 from overflow page | | | |
| 3199. | Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | |

SUMMARY OF OPERATIONS

| | | 1 | 2 |
|-----------------------------|---|--------------|--------------|
| | | Current Year | Prior Year |
| 1. | Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 8) | 365,793,416 | 328,275,785 |
| 2. | Considerations for supplementary contracts with life contingencies | | 73,564 |
| 3. | Net investment income (Exhibit of Net Investment Income, Line 17) | 100,563,106 | 97,377,436 |
| 4. | Amortization of Interest Maintenance Reserve (IMR, Line 5) | 224,857 | 464,502 |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | | |
| 6. | Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | (772,223) | 49,888 |
| 7. | Reserve adjustments on reinsurance ceded | | |
| 8. | Miscellaneous Income: | | |
| 8.1 | Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | |
| 8.2 | Charges and fees for deposit-type contracts | | |
| 8.3 | Aggregate write-ins for miscellaneous income | 1,119,359 | 1,204,056 |
| 9. | Totals (Lines 1 to 8.3) | 466,928,515 | 427,445,231 |
| 10. | Death benefits | 139,474,371 | 138,398,938 |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | 269,048 | 47,255 |
| 12. | Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) | 1,208,234 | 1,159,385 |
| 13. | Disability benefits and benefits under accident and health contracts | 130,566 | 125,930 |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | |
| 15. | Surrender benefits and withdrawals for life contracts | 19,825,180 | 21,464,787 |
| 16. | Group conversions | | |
| 17. | Interest and adjustments on contract or deposit-type contract funds | 317,555 | 413,653 |
| 18. | Payments on supplementary contracts with life contingencies | 271,117 | 300,972 |
| 19. | Increase in aggregate reserves for life and accident and health contracts | 124,564,353 | 55,863,035 |
| 20. | Totals (Lines 10 to 19) | 286,060,425 | 217,773,955 |
| 21. | Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 78,406,415 | 63,153,395 |
| 22. | Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | | |
| 23. | General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6) | 36,078,802 | 31,141,813 |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) | 9,298,461 | 8,658,684 |
| 25. | Increase in loading on deferred and uncollected premiums | 408,161 | 316,273 |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | | |
| 27. | Aggregate write-ins for deductions | | 2,766 |
| 28. | Totals (Lines 20 to 27) | 410,252,264 | 321,046,886 |
| 29. | Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 56,676,251 | 106,398,345 |
| 30. | Dividends to policyholders and refunds to members | 9,177,474 | 9,576,180 |
| 31. | Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 47,498,777 | 96,822,165 |
| 32. | Federal and foreign income taxes incurred (excluding tax on capital gains) | 15,491,379 | 15,996,829 |
| 33. | Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 32,007,398 | 80,825,336 |
| 34. | Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 526,517 (excluding taxes of \$ (526,517) transferred to the IMR) | (5,040,715) | (1,013,926) |
| 35. | Net income (Line 33 plus Line 34) | 26,966,683 | 79,811,410 |
| Capital and Surplus Account | | | |
| 36. | Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 180,520,865 | 114,515,214 |
| 37. | Net income (Line 35) | 26,966,683 | 79,811,410 |
| 38. | Change in net unrealized capital gains (losses) less capital gains tax of \$ 518,683 | 1,951,235 | (19,769,996) |
| 39. | Change in net unrealized foreign exchange capital gain (loss) | | |
| 40. | Change in net deferred income tax | 7,834,680 | (3,038,723) |
| 41. | Change in nonadmitted assets | (6,716,256) | (903,554) |
| 42. | Change in liability for reinsurance in unauthorized and certified companies | | |
| 43. | Change in reserve on account of change in valuation basis, (increase) or decrease | | |
| 44. | Change in asset valuation reserve | (8,967,331) | 9,906,514 |
| 45. | Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1) | | |
| 46. | Surplus (contributed to) withdrawn from Separate Accounts during period | | |
| 47. | Other changes in surplus in Separate Accounts statement | | |
| 48. | Change in surplus notes | | |
| 49. | Cumulative effect of changes in accounting principles | | |
| 50. | Capital changes: | | |
| 50.1 | Paid in | | |
| 50.2 | Transferred from surplus (Stock Dividend) | | |
| 50.3 | Transferred to surplus | | |
| 51. | Surplus adjustment: | | |
| 51.1 | Paid in | | |
| 51.2 | Transferred to capital (Stock Dividend) | | |
| 51.3 | Transferred from capital | | |
| 51.4 | Change in surplus as a result of reinsurance | | |
| 52. | Dividends to stockholders | | |
| 53. | Aggregate write-ins for gains and losses in surplus | | |
| 54. | Net change in capital and surplus for the year (Lines 37 through 53) | 21,069,012 | 66,005,651 |
| 55. | Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 201,589,877 | 180,520,865 |
| Details of Write-Ins | | | |
| 08.301. | MetLife TPA Income | 1,109,591 | 1,182,726 |
| 08.302. | Other Income | 6,768 | 2,330 |
| 08.303. | MetLife TCA Income | 3,000 | 19,000 |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | | |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 1,119,359 | 1,204,056 |
| 2701. | Fines & Penalties | | 2,766 |
| 2702. | | | |
| 2703. | | | |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | | |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | 2,766 |
| 5301. | | | |
| 5302. | | | |
| 5303. | | | |
| 5398. | Summary of remaining write-ins for Line 53 from overflow page | | |
| 5399. | Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) | | |

CASH FLOW

| | | 1 | 2 |
|---|---|---------------|---------------|
| | | Current Year | Prior Year |
| Cash from Operations | | | |
| 1. | Premiums collected net of reinsurance | 365,391,090 | 328,163,521 |
| 2. | Net investment income | 96,000,730 | 81,196,278 |
| 3. | Miscellaneous income | 209,909 | 1,262,944 |
| 4. | Total (Lines 1 to 3) | 461,601,729 | 410,622,743 |
| 5. | Benefit and loss related payments | 154,452,084 | 163,815,415 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 121,777,632 | 99,433,793 |
| 8. | Dividends paid to policyholders | 9,322,974 | 9,588,368 |
| 9. | Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 16,522,131 | 14,206,883 |
| 10. | Total (Lines 5 through 9) | 302,074,821 | 287,044,459 |
| 11. | Net cash from operations (Line 4 minus Line 10) | 159,526,908 | 123,578,284 |
| Cash from Investments | | | |
| 12. | Proceeds from investments sold, matured or repaid: | | |
| 12.1 | Bonds | 89,286,498 | 186,029,784 |
| 12.2 | Stocks | 12,187,237 | 26,856,645 |
| 12.3 | Mortgage loans | 1,316,090 | 4,914,299 |
| 12.4 | Real estate | | |
| 12.5 | Other invested assets | 8,337,142 | 8,629,437 |
| 12.6 | Net gains or (losses) on cash, cash equivalents and short-term investments | | |
| 12.7 | Miscellaneous proceeds | 11,905,481 | 1,075,635 |
| 12.8 | Total investment proceeds (Lines 12.1 to 12.7) | 123,032,449 | 227,505,800 |
| 13. | Cost of investments acquired (long-term only): | | |
| 13.1 | Bonds | 182,269,495 | 246,173,986 |
| 13.2 | Stocks | 14,070,076 | 24,374,747 |
| 13.3 | Mortgage loans | | |
| 13.4 | Real estate | | |
| 13.5 | Other invested assets | 65,662,220 | 83,780,654 |
| 13.6 | Miscellaneous applications | 1,629,165 | 863,481 |
| 13.7 | Total investments acquired (Lines 13.1 to 13.6) | 263,630,956 | 355,192,867 |
| 14. | Net increase / (decrease) in contract loans and premium notes | 4,716,935 | 580,398 |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (145,315,442) | (128,267,465) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. | Cash provided (applied): | | |
| 16.1 | Surplus notes, capital notes | | |
| 16.2 | Capital and paid in surplus, less treasury stock | | |
| 16.3 | Borrowed funds | | |
| 16.4 | Net deposits on deposit-type contracts and other insurance liabilities | 573,299 | (814,494) |
| 16.5 | Dividends to stockholders | | |
| 16.6 | Other cash provided (applied) | (4,834,445) | 4,700,202 |
| 17. | Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | (4,261,146) | 3,885,708 |
| Reconciliation of Cash, Cash Equivalents and Short-Term Investments | | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 9,950,320 | (803,473) |
| 19. | Cash, cash equivalents and short-term investments: | | |
| 19.1 | Beginning of year | 44,391,738 | 45,195,211 |
| 19.2 | End of year (Line 18 plus Line 19.1) | 54,342,058 | 44,391,738 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---------------|--|--|
| 20.0001 | | |
|---------------|--|--|

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|----------------------|--|-------------|-----------------|------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 1. | Premiums and annuity considerations for life and accident and health contracts | 365,793,416 | 365,729,190 | 46,997 | 4,423 | 12,440 | 366 | | | |
| 2. | Considerations for supplementary contracts with life contingencies | | XXX | XXX | | | XXX | XXX | | XXX |
| 3. | Net investment income | 100,563,106 | 98,793,195 | | 955,350 | 814,561 | | | | |
| 4. | Amortization of Interest Maintenance Reserve (IMR) | 224,857 | 220,900 | | 2,136 | 1,821 | | | | |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | XXX | | |
| 6. | Commissions and expense allowances on reinsurance ceded | (772,223) | (772,223) | | | | | XXX | | |
| 7. | Reserve adjustments on reinsurance ceded | | | | | | | XXX | | |
| 8. | Miscellaneous Income: | | | | | | | | | |
| 8.1 | Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | XXX | | |
| 8.2 | Charges and fees for deposit-type contracts | | | | | | XXX | XXX | | |
| 8.3 | Aggregate write-ins for miscellaneous income | 1,119,359 | 1,119,359 | | | | | | | |
| 9. | Totals (Lines 1 to 8.3) | 466,928,515 | 465,090,421 | 46,997 | 961,909 | 828,823 | 366 | | | |
| 10. | Death benefits | 139,474,371 | 139,406,141 | 68,230 | | | XXX | XXX | | |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | 269,048 | 269,048 | | | | XXX | XXX | | |
| 12. | Annuity benefits | 1,208,234 | XXX | XXX | 77 | 1,208,158 | XXX | XXX | | XXX |
| 13. | Disability benefits and benefits under accident and health contracts | 130,566 | 130,566 | | | | | XXX | | |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | XXX | | |
| 15. | Surrender benefits and withdrawals for life contracts | 19,825,180 | 19,825,180 | | | | XXX | XXX | | |
| 16. | Group conversions | | | | | | | XXX | | |
| 17. | Interest and adjustments on contract or deposit-type contract funds | 317,555 | 317,555 | | | | | XXX | | |
| 18. | Payments on supplementary contracts with life contingencies | 271,117 | | | 271,117 | | XXX | XXX | | |
| 19. | Increase in aggregate reserves for life and accident and health contracts | 124,564,353 | 125,363,561 | 516 | (365,903) | (432,912) | (909) | XXX | | |
| 20. | Totals (Lines 10 to 19) | 286,060,425 | 285,312,052 | 68,746 | (94,710) | 775,246 | (909) | XXX | | |
| 21. | Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 78,406,415 | 78,406,411 | | | | 4 | | | XXX |
| 22. | Commissions and expense allowances on reinsurance assumed | | | | | | | XXX | | |
| 23. | General insurance expenses and fraternal expenses | 36,078,802 | 35,909,232 | 7,216 | 162,355 | | | | | |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes | 9,298,461 | 9,254,758 | 1,860 | 41,843 | | | | | |
| 25. | Increase in loading on deferred and uncollected premiums | 408,161 | 408,161 | | | | | XXX | | |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | XXX | | |
| 27. | Aggregate write-ins for deductions | | | | | | | | | |
| 28. | Totals (Lines 20 to 27) | 410,252,264 | 409,290,614 | 77,822 | 109,488 | 775,246 | (905) | | | |
| 29. | Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 56,676,251 | 55,799,807 | (30,825) | 852,421 | 53,577 | 1,271 | | | |
| 30. | Dividends to policyholders and refunds to members | 9,177,474 | 9,177,474 | | | | | XXX | | |
| 31. | Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 47,498,777 | 46,622,333 | (30,825) | 852,421 | 53,577 | 1,271 | | | |
| 32. | Federal income taxes incurred (excluding tax on capital gains) | 15,491,378 | 15,306,785 | (77,646) | 262,239 | | | | | |
| 33. | Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 32,007,399 | 31,315,549 | 46,821 | 590,181 | 53,577 | 1,271 | | | |
| 34. | Policies/certificates in force end of year | 993,921 | 993,455 | 115 | 172 | 177 | 2 | XXX | | |
| Details of Write-Ins | | | | | | | | | | |
| 08.301. | MetLife TPA Income | 1,109,591 | 1,109,591 | | | | | | | |
| 08.302. | MetLife TCA Income | | | | | | | | | |
| 08.303. | Other Income | 9,768 | 9,768 | | | | | | | |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 1,119,359 | 1,119,359 | | | | | | | |
| 2701. | Fines & Penalties | | | | | | | | | |
| 2702. | ..... |  |  |  |  |  |  |  |  |  |
| 2703. | ..... |  |  |  |  |  |  |  |  |  |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | | | | |

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|----------------------|--|-------------|-----------------|------------|-------------|--------------|----------------|--|---------------|----------------------------|-----------------|--------------------------|----------------------------|
| | | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 1. | Premiums for life contracts (a) | 365,729,190 | | 22,815,931 | 1,503,299 | | 339,074,684 | 2,335,276 | | | | | |
| 2. | Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. | Net investment income | 98,793,195 | | 20,585,268 | | | 78,207,928 | | | | | | |
| 4. | Amortization of Interest Maintenance Reserve (IMR) | 220,900 | | 46,028 | | | 174,871 | | | | | | |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | |
| 6. | Commissions and expense allowances on reinsurance ceded | (772,223) | | (772,223) | | | | | | | | | |
| 7. | Reserve adjustments on reinsurance ceded | | | | | | | | | | | | |
| 8. | Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 | Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | | | | |
| 8.2 | Charges and fees for deposit-type contracts | | | | | | | | | | | | |
| 8.3 | Aggregate write-ins for miscellaneous income | 1,119,359 | | 1,119,359 | | | | | | | | | |
| 9. | Totals (Lines 1 to 8.3) | 465,090,421 | | 43,794,363 | 1,503,299 | | 417,457,483 | 2,335,276 | | | | | |
| 10. | Death benefits | 139,406,141 | | 8,376,928 | 4,223,334 | | 123,399,316 | 3,406,563 | | | | | |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | 269,048 | | 269,048 | | | | | | | | | |
| 12. | Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. | Disability benefits and benefits under accident and health contracts | 130,566 | | 130,566 | | | | | | | | | |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | | | | |
| 15. | Surrender benefits and withdrawals for life contracts | 19,825,180 | | 5,516,524 | | | 14,308,656 | | | | | | |
| 16. | Group conversions | | | | | | | | | | | | |
| 17. | Interest and adjustments on contract or deposit-type contract funds | 317,555 | | 317,555 | | | | | | | | | |
| 18. | Payments on supplementary contracts with life contingencies | | | | | | | | | | | | |
| 19. | Increase in aggregate reserves for life and accident and health contracts | 125,363,561 | | 5,118,011 | 70,179 | | 120,237,710 | (62,339) | | | | | |
| 20. | Totals (Lines 10 to 19) | 285,312,052 | | 19,728,633 | 4,293,513 | | 257,945,682 | 3,344,224 | | | | | |
| 21. | Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 78,406,411 | | 330,362 | 10,326 | | 78,065,723 | | | | | | XXX |
| 22. | Commissions and expense allowances on reinsurance assumed | | | | | | | | | | | | |
| 23. | General insurance expenses | 35,909,232 | | 3,225,445 | | | 32,683,787 | | | | | | |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes | 9,254,758 | | 831,282 | | | 8,423,476 | | | | | | |
| 25. | Increase in loading on deferred and uncollected premiums | 408,161 | | 408,161 | | | | | | | | | |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | | | | |
| 27. | Aggregate write-ins for deductions | | | | | | | | | | | | |
| 28. | Totals (Lines 20 to 27) | 409,290,614 | | 24,523,883 | 4,303,839 | | 377,118,668 | 3,344,224 | | | | | |
| 29. | Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 55,799,808 | | 19,270,480 | (2,800,540) | | 40,338,815 | (1,008,948) | | | | | |
| 30. | Dividends to policyholders and refunds to members | 9,177,474 | | 9,177,474 | | | | | | | | | |
| 31. | Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 46,622,333 | | 10,093,006 | (2,800,540) | | 40,338,815 | (1,008,948) | | | | | |
| 32. | Federal income taxes incurred (excluding tax on capital gains) | 15,306,785 | | 1,387,093 | (332,394) | | 15,431,148 | (1,179,063) | | | | | |
| 33. | Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 31,315,549 | | 8,705,912 | (2,468,145) | | 24,907,667 | 170,115 | | | | | |
| 34. | Policies/certificates in force end of year | 993,455 | | 42,493 | 1,996 | | 943,711 | 5,255 | | | | | |
| Details of Write-Ins | | | | | | | | | | | | | |
| 08.301. | MetLife TPA Income | 1,109,591 | | 1,109,591 | | | | | | | | | |
| 08.302. | MetLife TCA Income | | | | | | | | | | | | |
| 08.303. | Other Income | 9,768 | | 9,768 | | | | | | | | | |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 1,119,359 | | 1,119,359 | | | | | | | | | |
| 2701. | Fines & Penalties | | | | | | | | | | | | |
| 2702. | | | | | | | | | | | | | |
| 2703. | | | | | | | | | | | | | |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | | | | |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | | | | | | | |

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|----------------------|--|----------|------------|-----------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 1. | Premiums for life contracts (b) | 46,997 | | 46,997 | | | | | | |
| 2. | Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. | Net investment income | | | | | | | | | |
| 4. | Amortization of Interest Maintenance Reserve (IMR) | | | | | | | | | |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | |
| 6. | Commissions and expense allowances on reinsurance ceded | | | | | | | | | |
| 7. | Reserve adjustments on reinsurance ceded | | | | | | | | | |
| 8. | Miscellaneous Income: | | | | | | | | | |
| | 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | |
| | 8.2 Charges and fees for deposit-type contracts | | | | | | | | | |
| | 8.3 Aggregate write-ins for miscellaneous income | | | | | | | | | |
| 9. | Totals (Lines 1 to 8.3) | 46,997 | | 46,997 | | | | | | |
| 10. | Death benefits | 68,230 | | 68,230 | | | | | | |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | | | |
| 12. | Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. | Disability benefits and benefits under accident and health contracts | | | | | | | | | |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | |
| 15. | Surrender benefits and withdrawals for life contracts | | | | | | | | | |
| 16. | Group conversions | | | | | | | | | |
| 17. | Interest and adjustments on contract or deposit-type contract funds | | | | | | | | | |
| 18. | Payments on supplementary contracts with life contingencies | | | | | | | | | |
| 19. | Increase in aggregate reserves for life and accident and health contracts | 516 | | 516 | | | | | | |
| 20. | Totals (Lines 10 to 19) | 68,746 | | 68,746 | | | | | | |
| 21. | Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | | | | | | | | | XXX |
| 22. | Commissions and expense allowances on reinsurance assumed | | | | | | | | | |
| 23. | General insurance expenses | 7,216 | | 7,216 | | | | | | |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes | 1,860 | | 1,860 | | | | | | |
| 25. | Increase in loading on deferred and uncollected premiums | | | | | | | | | |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | |
| 27. | Aggregate write-ins for deductions | | | | | | | | | |
| 28. | Totals (Lines 20 to 27) | 77,822 | | 77,822 | | | | | | |
| 29. | Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (30,825) | | (30,825) | | | | | | |
| 30. | Dividends to policyholders and refunds to members | | | | | | | | | |
| 31. | Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (30,825) | | (30,825) | | | | | | |
| 32. | Federal income taxes incurred (excluding tax on capital gains) | (77,646) | | (77,646) | | | | | | |
| 33. | Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 46,821 | | 46,821 | | | | | | |
| 34. | Policies/certificates in force end of year | 115 | | 115 | | | | | | |
| Details of Write-Ins | | | | | | | | | | |
| 08.301. | | | | | | | | | | |
| 08.302. | | | | | | | | | | |
| 08.303. | | | | | | | | | | |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | | | | | | | | | |
| 2701. | | | | | | | | | | |
| 2702. | | | | | | | | | | |
| 2703. | | | | | | | | | | |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | | | | |

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \$ Line 10 \$ Line 16 \$ Line 23 \$ Line 24 \$
(b) Include premium amounts for preneed plans included in Line 1 \$
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

| | | 1 | Deferred | | | | 6 | 7 |
|----------------------|--|-----------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | | 2 | 3 | 4 | 5 | | |
| | | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 1. | Premiums for individual annuity contracts | 4,423 | | | | | | 4,423 |
| 2. | Considerations for supplementary contracts with life contingencies | | XXX | XXX | XXX | XXX | | XXX |
| 3. | Net investment income | 955,350 | | | | | 673,773 | 281,577 |
| 4. | Amortization of Interest Maintenance Reserve (IMR) | 2,136 | | | | | 1,507 | 630 |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | |
| 6. | Commissions and expense allowances on reinsurance ceded | | | | | | | |
| 7. | Reserve adjustments on reinsurance ceded | | | | | | | |
| 8. | Miscellaneous Income: | | | | | | | |
| 8.1 | Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | |
| 8.2 | Charges and fees for deposit-type contracts | | | | | | | |
| 8.3 | Aggregate write-ins for miscellaneous income | | | | | | | |
| 9. | Totals (Lines 1 to 8.3) | 961,909 | | | | | 675,279 | 286,630 |
| 10. | Death benefits | | | | | | | |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. | Annuity benefits | 77 | | | | | | 77 |
| 13. | Disability benefits and benefits under accident and health contracts | | | | | | | |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. | Surrender benefits and withdrawals for life contracts | | | | | | | |
| 16. | Group conversions | | | | | | | |
| 17. | Interest and adjustments on contract or deposit-type contract funds | | | | | | | |
| 18. | Payments on supplementary contracts with life contingencies | 271,117 | | | | | 271,117 | |
| 19. | Increase in aggregate reserves for life and accident and health contracts | (365,903) | | | | | (365,903) | |
| 20. | Totals (Lines 10 to 19) | (94,710) | | | | | (94,786) | 77 |
| 21. | Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | | | | | | | |
| 22. | Commissions and expense allowances on reinsurance assumed | | | | | | | |
| 23. | General insurance expenses | 162,355 | | | | | 162,355 | |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes | 41,843 | | | | | 41,843 | |
| 25. | Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | |
| 27. | Aggregate write-ins for deductions | | | | | | | |
| 28. | Totals (Lines 20 to 27) | 109,488 | | | | | 109,411 | 77 |
| 29. | Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 852,421 | | | | | 565,868 | 286,553 |
| 30. | Dividends to policyholders and refunds to members | | | | | | | |
| 31. | Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 852,421 | | | | | 565,868 | 286,553 |
| 32. | Federal income taxes incurred (excluding tax on capital gains) | 262,239 | | | | | 249,213 | 13,027 |
| 33. | Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 590,182 | | | | | 316,655 | 273,526 |
| 34. | Policies/certificates in force end of year | 172 | | | | | 68 | 104 |
| Details of Write-Ins | | | | | | | | |
| 08.301. | ..... |  |  |  |  |  |  |  |
| 08.302. | ..... |  |  |  |  |  |  |  |
| 08.303. | ..... |  |  |  |  |  |  |  |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | | | | | | | |
| 2701. | ..... |  |  |  |  |  |  |  |
| 2702. | ..... |  |  |  |  |  |  |  |
| 2703. | ..... |  |  |  |  |  |  |  |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | | | | | | | |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

| | | 1 | Deferred | | | | 6 | 7 |
|----------------------|--|-----------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | | 2 | 3 | 4 | 5 | | |
| | | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 1. | Premiums for group annuity contracts | 12,440 | | | | | | 12,440 |
| 2. | Considerations for supplementary contracts with life contingencies | | XXX | XXX | XXX | XXX | | XXX |
| 3. | Net investment income | 814,561 | | | | | | 814,561 |
| 4. | Amortization of Interest Maintenance Reserve (IMR) | 1,821 | | | | | | 1,821 |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | |
| 6. | Commissions and expense allowances on reinsurance ceded | | | | | | | |
| 7. | Reserve adjustments on reinsurance ceded | | | | | | | |
| 8. | Miscellaneous Income: | | | | | | | |
| 8.1 | Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | |
| 8.2 | Charges and fees for deposit-type contracts | | | | | | | |
| 8.3 | Aggregate write-ins for miscellaneous income | | | | | | | |
| 9. | Totals (Lines 1 to 8.3) | 828,822 | | | | | | 828,822 |
| 10. | Death benefits | | | | | | | |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. | Annuity benefits | 1,208,158 | | | | | | 1,208,158 |
| 13. | Disability benefits and benefits under accident and health contracts | | | | | | | |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. | Surrender benefits and withdrawals for life contracts | | | | | | | |
| 16. | Group conversions | | | | | | | |
| 17. | Interest and adjustments on contract or deposit-type contract funds | | | | | | | |
| 18. | Payments on supplementary contracts with life contingencies | | | | | | | |
| 19. | Increase in aggregate reserves for life and accident and health contracts | (432,912) | | | | | | (432,912) |
| 20. | Totals (Lines 10 to 19) | 775,246 | | | | | | 775,246 |
| 21. | Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | | | | | | | |
| 22. | Commissions and expense allowances on reinsurance assumed | | | | | | | |
| 23. | General insurance expenses | | | | | | | |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes | | | | | | | |
| 25. | Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | |
| 27. | Aggregate write-ins for deductions | | | | | | | |
| 28. | Totals (Lines 20 to 27) | 775,246 | | | | | | 775,246 |
| 29. | Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 53,577 | | | | | | 53,577 |
| 30. | Dividends to policyholders and refunds to members | | | | | | | |
| 31. | Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 53,577 | | | | | | 53,577 |
| 32. | Federal income taxes incurred (excluding tax on capital gains) | | | | | | | |
| 33. | Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 53,577 | | | | | | 53,577 |
| 34. | Policies/certificates in force end of year | 177 | | | | | | 177 |
| Details of Write-Ins | | | | | | | | |
| 08.301. | ..... |  |  |  |  |  |  |  |
| 08.302. | ..... |  |  |  |  |  |  |  |
| 08.303. | ..... |  |  |  |  |  |  |  |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | | | | | | | |
| 2701. | ..... |  |  |  |  |  |  |  |
| 2702. | ..... |  |  |  |  |  |  |  |
| 2703. | ..... |  |  |  |  |  |  |  |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | | | | | | | |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

| | | 1 | Comprehensive (Hospital and Medical) | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|----------------------|--|-------|---|-------|------------------------|-------------|-------------|---|-------------------------|-----------------------|------------|----------------------|----------------|--------------|
| | | | 2 | 3 | | | | | | | | | | |
| | | Total | Individual | Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Title XVIII Medicare | Title XIX Medicaid | Credit A&H | Disability Income | Long-Term Care | Other Health |
| 1. | Premiums for accident and health contracts | 366 | | | | | | | | | | | | 366 |
| 2. | Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. | Net investment income | | | | | | | | | | | | | |
| 4. | Amortization of Interest Maintenance Reserve (IMR) | | | | | | | | | | | | | |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | | |
| 6. | Commissions and expense allowances on reinsurance ceded | | | | | | | | | | | | | |
| 7. | Reserve adjustments on reinsurance ceded | | | | | | | | | | | | | |
| 8. | Miscellaneous Income: | | | | | | | | | | | | | |
| 8.1 | Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | | | | | |
| 8.2 | Charges and fees for deposit-type contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8.3 | Aggregate write-ins for miscellaneous income | | | | | | | | | | | | | |
| 9. | Totals (Lines 1 to 8.3) | 366 | | | | | | | | | | | | 366 |
| 10. | Death benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12. | Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. | Disability benefits and benefits under accident and health contracts | | | | | | | | | | | | | |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | | | | | |
| 15. | Surrender benefits and withdrawals for life contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 16. | Group conversions | | | | | | | | | | | | | |
| 17. | Interest and adjustments on contract or deposit-type contract funds | | | | | | | | | | | | | |
| 18. | Payments on supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. | Increase in aggregate reserves for life and accident and health contracts | (909) | | | | | | | | | | | | (909) |
| 20. | Totals (Lines 10 to 19) | (909) | | | | | | | | | | | | (909) |
| 21. | Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 4 | | | | | | | | | | | | 4 |
| 22. | Commissions and expense allowances on reinsurance assumed | | | | | | | | | | | | | |
| 23. | General insurance expenses | | | | | | | | | | | | | |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes | | | | | | | | | | | | | |
| 25. | Increase in loading on deferred and uncollected premiums | | | | | | | | | | | | | |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | | | | | |
| 27. | Aggregate write-ins for deductions | | | | | | | | | | | | | |
| 28. | Totals (Lines 20 to 27) | (905) | | | | | | | | | | | | (905) |
| 29. | Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 1,271 | | | | | | | | | | | | 1,271 |
| 30. | Dividends to policyholders and refunds to members | | | | | | | | | | | | | |
| 31. | Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 1,271 | | | | | | | | | | | | 1,271 |
| 32. | Federal income taxes incurred (excluding tax on capital gains) | | | | | | | | | | | | | |
| 33. | Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 1,271 | | | | | | | | | | | | 1,271 |
| 34. | Policies/certificates in force end of year | 2 | | | | | | | | | | | | 2 |
| Details of Write-Ins | | | | | | | | | | | | | | |
| 08.301. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08.302. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08.303. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | | |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | | | | | | | | | | | | | |
| 2701. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2702. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2703. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | | | | | |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|---------------|-----------------|-------------|-----------|--------------|----------------|---|---------------|----------------------------|---------------------------------------|--------------------------|----------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (b) (N/A Fraternal) | Other Individual Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | | | | |
| 1. Reserve December 31 of prior year..... | 1,400,014,181 | | 276,727,532 | 4,728,663 | | 1,063,405,777 | 55,152,209 | | | | | |
| 2. Tabular net premiums or considerations..... | 361,043,509 | | 18,731,390 | 2,161,518 | | 337,815,325 | 2,335,276 | | | | | |
| 3. Present value of disability claims incurred..... | 27,202 | | 27,202 | | | | | | | | | |
| 4. Tabular interest..... | 59,770,584 | | 12,655,011 | 257,632 | | 44,546,486 | 2,311,455 | | | | | |
| 5. Tabular less actual reserve released..... | 39,517 | | 46,924 | 1,845 | | (9,252) | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | | | | | | | | | | | | |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve..... | | XXX | | | | | | | | XXX | | |
| 7. Other increases (net)..... | 25,800,000 | | | | | 25,800,000 | | | | | | |
| 8. Totals (Lines 1 to 7)..... | 1,846,694,993 | | 308,188,059 | 7,149,658 | | 1,471,558,336 | 59,798,940 | | | | | |
| 9. Tabular cost..... | 256,058,706 | | 17,141,326 | 2,234,063 | | 232,919,066 | 3,764,251 | | | | | |
| 10. Reserves released by death..... | 15,771,297 | | 4,857,286 | 29,356 | | 10,204,594 | 680,061 | | | | | |
| 11. Reserves released by other terminations (net)..... | 37,275,998 | | 4,904,814 | 71,114 | | 32,035,312 | 264,758 | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 132,364 | | 88,575 | 678 | | 43,111 | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | | | | | | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | 309,238,365 | | 26,992,001 | 2,335,211 | | 275,202,083 | 4,709,070 | | | | | |
| 15. Reserve December 31 of current year..... | 1,537,456,628 | | 281,196,058 | 4,814,447 | | 1,196,356,253 | 55,089,870 | | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | | | | |
| 16. CSV Ending balance December 31, current year..... | 936,313,089 | | 183,690,748 | 2,435,210 | | 743,183,166 | 7,003,965 | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV..... | 936,313,089 | | 183,690,748 | 2,435,210 | | 743,183,166 | 7,003,965 | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A FRATERNAL)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--------|------------|-----------|----------------|---------------|----------------------------|-----------------|---------------------|----------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (b) | Other Group Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | |
| 1. Reserve December 31 of prior year..... | 23,029 | | | | | | | 23,029 | |
| 2. Tabular net premiums or considerations..... | 46,997 | | | | | | | 46,997 | |
| 3. Present value of disability claims incurred..... | | | | | | | | | |
| 4. Tabular interest..... | 792 | | | | | | | 792 | |
| 5. Tabular less actual reserve released..... | | | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | | | | | | | | | |
| 7. Other increases (net)..... | | | | | | | | | |
| 8. Totals (Lines 1 to 7)..... | 70,818 | | | | | | | 70,818 | |
| 9. Tabular cost..... | 47,273 | | | | | | | 47,273 | |
| 10. Reserves released by death..... | | | | | | | | | |
| 11. Reserves released by other terminations (net)..... | | | | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | | | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | 47,273 | | | | | | | 47,273 | |
| 15. Reserve December 31 of current year..... | 23,545 | | | | | | | 23,545 | |
| Cash Surrender Value and Policy Loans | | | | | | | | | |
| 16. CSV Ending balance December 31, current year..... | | | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV..... | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

| | 1 | Deferred | | | | 6 | 7 |
|---|-----------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| Involving Life or Disability Contingencies (Reserves) | | | | | | | |
| (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year..... | 6,167,931 | | | | | 2,182,053 | 3,985,878 |
| 2. Tabular net premiums and considerations | 4,423 | | | | | | 4,423 |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 201,772 | | | | | 61,395 | 140,377 |
| 5. Tabular less actual reserve released | 157,504 | | | | | 130,231 | 27,273 |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | |
| 7. Other increases (net) | | | | | | | |
| 8. Totals (Lines 1 to 7) | 6,531,630 | | | | | 2,373,679 | 4,157,951 |
| 9. Tabular cost | | | | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies | 760,520 | | | | | 271,117 | 489,403 |
| 13. Net transfers to or (from) Separate Accounts | | | | | | | |
| 14. Total deductions (Lines 9 to 13) | 760,520 | | | | | 271,117 | 489,403 |
| 15. Reserve December 31 of current year | 5,771,110 | | | | | 2,102,562 | 3,668,548 |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year | 3,668,548 | | | | | | 3,668,548 |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A FRATERNAL)

| | 1 | Deferred | | | | 6 | 7 |
|--|------------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| Involving Life or Disability Contingencies (Reserves) | | | | | | | |
| (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year..... | 10,855,518 | | | | | | 10,855,518 |
| 2. Tabular net premiums and considerations..... | 12,440 | | | | | | 12,440 |
| 3. Present value of disability claims incurred..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest..... | 389,113 | | | | | | 389,113 |
| 5. Tabular less actual reserve released..... | 136,327 | | | | | | 136,327 |
| 6. Increase in reserve on account of change in valuation basis..... | | | | | | | |
| 7. Other increases (net)..... | | | | | | | |
| 8. Totals (Lines 1 to 7)..... | 11,393,398 | | | | | | 11,393,398 |
| 9. Tabular cost..... | | | | | | | |
| 10. Reserves released by death..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net)..... | | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 970,792 | | | | | | 970,792 |
| 13. Net transfers to or (from) Separate Accounts..... | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | 970,792 | | | | | | 970,792 |
| 15. Reserve December 31 of current year..... | 10,422,606 | | | | | | 10,422,606 |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year..... | 10,422,605 | | | | | | 10,422,605 |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV..... | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

| | | 1 | 2 |
|----------------------|---|-----------------------|--------------------|
| | | Collected During Year | Earned During Year |
| 1. | U.S. Government bonds | (a) 2,574,444 | 2,578,781 |
| 1.1 | Bonds exempt from U. S. tax | (a) | |
| 1.2 | Other bonds (unaffiliated) | (a) 67,166,449 | 69,612,900 |
| 1.3 | Bonds of affiliates | (a) | |
| 2.1 | Preferred stocks (unaffiliated) | (b) 3,614,525 | 3,659,569 |
| 2.11 | Preferred stocks of affiliates | (b) | |
| 2.2 | Common stocks (unaffiliated) | | 1,622,892 |
| 2.21 | Common stocks of affiliates | | |
| 3. | Mortgage loans | (c) 2,637,498 | 2,633,366 |
| 4. | Real estate | (d) | |
| 5. | Contract loans | | 3,799,868 |
| 6. | Cash, cash equivalents and short-term investments | (e) 2,104,817 | 2,148,959 |
| 7. | Derivative instruments | (f) | |
| 8. | Other invested assets | | 16,428,784 |
| 9. | Aggregate write-ins for investment income | | |
| 10. | Total gross investment income | 99,949,278 | 102,971,655 |
| 11. | Investment expenses | | (g) 2,408,548 |
| 12. | Investment taxes, licenses and fees, excluding federal income taxes | | (g) |
| 13. | Interest expense | | (h) |
| 14. | Depreciation on real estate and other invested assets | | (i) |
| 15. | Aggregate write-ins for deductions from investment income | | |
| 16. | Total deductions (Lines 11 through 15) | | 2,408,548 |
| 17. | Net investment income (Line 10 minus Line 16) | | 100,563,107 |
| Details of Write-Ins | | | |
| 0901. | | | |
| 0902. | | | |
| 0903. | | | |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | | |
| 0999. | Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | | |
| 1501. | | | |
| 1502. | | | |
| 1503. | | | |
| 1598. | Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. | Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) | | |

- (a) Includes \$ 6,327,486 accrual of discount less \$ (162,434) amortization of premium and less \$ 549,045 paid for accrued interest on purchases.
- (b) Includes \$ 539 accrual of discount less \$ 45,743 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | | 1 | 2 | 3 | 4 | 5 |
|----------------------|--|---|-------------------------------|---|---|--|
| | | Realized Gain (Loss) On Sales or Maturity | Other Realized Adjustments | Total Realized Capital Gain (Loss) (Columns 1 + 2) | Change in Unrealized Capital Gain (Loss) | Change in Unrealized Foreign Exchange Capital Gain (Loss) |
| 1. | U.S. Government bonds | | | | | |
| 1.1 | Bonds exempt from U. S. tax | | | | | |
| 1.2 | Other bonds (unaffiliated) | (1,610,503) | (1,445,627) | (3,056,130) | 49,379 | |
| 1.3 | Bonds of affiliates | | | | | |
| 2.1 | Preferred stocks (unaffiliated) | (1,313,386) | (2,811,101) | (4,124,487) | 3,361,240 | |
| 2.11 | Preferred stocks of affiliates | | | | | |
| 2.2 | Common stocks (unaffiliated) | (11,137) | | (11,137) | (189,298) | |
| 2.21 | Common stocks of affiliates | | | | | |
| 3. | Mortgage loans | | | | | |
| 4. | Real estate | | | | | |
| 5. | Contract loans | | | | | |
| 6. | Cash, cash equivalents and short-term investments | | | | | |
| 7. | Derivative instruments | | | | | |
| 8. | Other invested assets | 170,334 | | 170,334 | (751,402) | |
| 9. | Aggregate write-ins for capital gains (losses) | | | | | |
| 10. | Total capital gains (losses) | (2,764,692) | (4,256,729) | (7,021,421) | 2,469,918 | |
| Details of Write-Ins | | | | | | |
| 0901. | | | | | | |
| 0902. | | | | | | |
| 0903. | | | | | | |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | | | | | |
| 0999. | Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | | | | | |

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--------------------------------|--|-------------|-----------------|------------|----------------------|-----------------|-------------------|-----------|-------------------------|
| | | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident & Health | Fraternal | Other Lines of Business |
| FIRST YEAR (other than single) | | | | | | | | | |
| 1. | Uncollected..... | | | | | | | | |
| 2. | Deferred and accrued..... | | | | | | | | |
| 3. | Deferred, accrued and uncollected: | | | | | | | | |
| 3.1 | Direct..... | | | | | | | | |
| 3.2 | Reinsurance assumed..... | | | | | | | | |
| 3.3 | Reinsurance ceded..... | | | | | | | | |
| 3.4 | Net (Line 1 + Line 2)..... | | | | | | | | |
| 4. | Advance..... | | | | | | | | |
| 5. | Line 3.4 - Line 4..... | | | | | | | | |
| 6. | Collected during year: | | | | | | | | |
| 6.1 | Direct..... | 56,400,407 | 56,400,407 | | | | | | |
| 6.2 | Reinsurance assumed..... | | | | | | | | |
| 6.3 | Reinsurance ceded..... | | | | | | | | |
| 6.4 | Net..... | 56,400,407 | 56,400,407 | | | | | | |
| 7. | Line 5 + Line 6.4..... | 56,400,407 | 56,400,407 | | | | | | |
| 8. | Prior year (uncollected + deferred and accrued - advance)..... | | | | | | | | |
| 9. | First year premiums and considerations: | | | | | | | | |
| 9.1 | Direct..... | 56,400,407 | 56,400,407 | | | | | | |
| 9.2 | Reinsurance assumed..... | | | | | | | | |
| 9.3 | Reinsurance ceded..... | | | | | | | | |
| 9.4 | Net (Line 7 - Line 8)..... | 56,400,407 | 56,400,407 | | | | | | |
| SINGLE | | | | | | | | | |
| 10. | Single premiums and considerations: | | | | | | | | |
| 10.1 | Direct..... | 5,057,522 | 5,057,522 | | | | | | |
| 10.2 | Reinsurance assumed..... | | | | | | | | |
| 10.3 | Reinsurance ceded..... | | | | | | | | |
| 10.4 | Net..... | 5,057,522 | 5,057,522 | | | | | | |
| RENEWAL | | | | | | | | | |
| 11. | Uncollected..... | 1,426,880 | 1,426,880 | | | | | | |
| 12. | Deferred and accrued..... | 4,976,180 | 4,976,180 | | | | | | |
| 13. | Deferred, accrued and uncollected: | | | | | | | | |
| 13.1 | Direct..... | 6,861,899 | 6,861,899 | | | | | | |
| 13.2 | Reinsurance assumed..... | | | | | | | | |
| 13.3 | Reinsurance ceded..... | 458,839 | 458,839 | | | | | | |
| 13.4 | Net (Line 11 + Line 12)..... | 6,403,060 | 6,403,060 | | | | | | |
| 14. | Advance..... | 69,218 | 69,218 | | | | | | |
| 15. | Line 13.4 - Line 14..... | 6,333,842 | 6,333,842 | | | | | | |
| 16. | Collected during year: | | | | | | | | |
| 16.1 | Direct..... | 304,211,116 | 304,146,890 | 46,997 | 4,423 | 12,440 | 366 | | |
| 16.2 | Reinsurance assumed..... | | | | | | | | |
| 16.3 | Reinsurance ceded..... | 250,785 | 250,785 | | | | | | |
| 16.4 | Net..... | 303,960,331 | 303,896,105 | 46,997 | 4,423 | 12,440 | 366 | | |
| 17. | Line 15 + Line 16.4..... | 310,294,173 | 310,229,947 | 46,997 | 4,423 | 12,440 | 366 | | |
| 18. | Prior year (uncollected + deferred and accrued - advance)..... | 5,958,686 | 5,958,686 | | | | | | |
| 19. | Renewal premiums and considerations: | | | | | | | | |
| 19.1 | Direct..... | 304,439,713 | 304,375,487 | 46,997 | 4,423 | 12,440 | 366 | | |
| 19.2 | Reinsurance assumed..... | | | | | | | | |
| 19.3 | Reinsurance ceded..... | 104,226 | 104,226 | | | | | | |
| 19.4 | Net (Line 17 - Line 18)..... | 304,335,487 | 304,271,261 | 46,997 | 4,423 | 12,440 | 366 | | |
| TOTAL | | | | | | | | | |
| 20. | Total premiums and annuity considerations: | | | | | | | | |
| 20.1 | Direct..... | 365,897,642 | 365,833,416 | 46,997 | 4,423 | 12,440 | 366 | | |
| 20.2 | Reinsurance assumed..... | | | | | | | | |
| 20.3 | Reinsurance ceded..... | 104,226 | 104,226 | | | | | | |
| 20.4 | Net (Lines 9.4 + 10.4 + 19.4)..... | 365,793,416 | 365,729,190 | 46,997 | 4,423 | 12,440 | 366 | | |

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (DIRECT BUSINESS ONLY)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|------------|-----------------|------------|----------------------|-----------------|-------------------|-----------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident & Health | Fraternal | Other Lines of Business |
| POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1) | | | | | | | | |
| 21. To pay renewal premiums..... | 4,258,520 | 4,258,520 | | | | | | |
| 22. All other..... | 5,057,522 | 5,057,522 | | | | | | |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | |
| 23. First year (other than single): | | | | | | | | |
| 23.1 Reinsurance ceded..... | | | | | | | | |
| 23.2 Reinsurance assumed..... | | | | | | | | |
| 23.3 Net ceded less assumed..... | | | | | | | | |
| 24. Single: | | | | | | | | |
| 24.1 Reinsurance ceded..... | | | | | | | | |
| 24.2 Reinsurance assumed..... | | | | | | | | |
| 24.3 Net ceded less assumed..... | | | | | | | | |
| 25. Renewal: | | | | | | | | |
| 25.1 Reinsurance ceded..... | (772,223) | (772,223) | | | | | | |
| 25.2 Reinsurance assumed..... | | | | | | | | |
| 25.3 Net ceded less assumed..... | (772,223) | (772,223) | | | | | | |
| 26. Totals: | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6)..... | (772,223) | (772,223) | | | | | | |
| 26.2 Reinsurance assumed (Page 6, Line 22)..... | | | | | | | | |
| 26.3 Net ceded less assumed..... | (772,223) | (772,223) | | | | | | |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | |
| 27. First year (other than single)..... | 64,917,125 | 64,917,125 | | | | | | |
| 28. Single..... | | | | | | | | |
| 29. Renewal..... | 13,489,290 | 13,489,286 | | | | 4 | | |
| 30. Deposit-type contract funds..... | | | | | | | | |
| 31. Totals (to agree with Page 6, Line 21)..... | 78,406,415 | 78,406,411 | | | | 4 | | |

EXHIBIT 2 - GENERAL EXPENSES

| | | Insurance | | | | 5 | 6 | 7 |
|--|---|------------|---------------------|---------------|-----------------------------|------------|-------------------------|----------------|
| | | 1 | Accident and Health | | 4 | | | |
| | | | 2 | 3 | | | | |
| | | | | | | | | |
| | | Life | Cost Containment | All Other | All Other Lines of Business | Investment | Fraternal | Total |
| 1. | Rent | 1,052,036 | | | | | | 1,052,036 |
| 2. | Salaries and wages | 14,776,230 | | | | | | 14,776,230 |
| 3.11 | Contributions for benefit plans for employees | 3,405,024 | | | | | | 3,405,024 |
| 3.12 | Contributions for benefit plans for agents | | | | | | | |
| 3.21 | Payments to employees under non-funded benefit plans | | | | | | | |
| 3.22 | Payments to agents under non-funded benefit plans | | | | | | | |
| 3.31 | Other employee welfare | 239,732 | | | | | | 239,732 |
| 3.32 | Other agent welfare | 4,113 | | | | | | 4,113 |
| 4.1 | Legal fees and expenses | 211,033 | | | | | | 211,033 |
| 4.2 | Medical examination fees | 21,480 | | | | | | 21,480 |
| 4.3 | Inspection report fees | 9,423 | | | | | | 9,423 |
| 4.4 | Fees of public accountants and consulting actuaries | 1,462,173 | | | | | | 1,462,173 |
| 4.5 | Expense of investigation and settlement of policy claims | 92,410 | | | | | | 92,410 |
| 5.1 | Traveling expenses | 213,668 | | | | | | 213,668 |
| 5.2 | Advertising | 348,013 | | | | | | 348,013 |
| 5.3 | Postage, express, telegraph and telephone | 1,551,015 | | | | | | 1,551,015 |
| 5.4 | Printing and stationery | 548,947 | | | | | | 548,947 |
| 5.5 | Cost or depreciation of furniture and equipment | 4,151 | | | | | | 4,151 |
| 5.6 | Rental of equipment | 299,607 | | | | | | 299,607 |
| 5.7 | Cost or depreciation of EDP equipment and software | 2,819,864 | | | | | | 2,819,864 |
| 6.1 | Books and periodicals | 42,026 | | | | | | 42,026 |
| 6.2 | Bureau and association fees | 213,750 | | | | | | 213,750 |
| 6.3 | Insurance, except on real estate | 245,881 | | | | | | 245,881 |
| 6.4 | Miscellaneous losses | | | | | | | |
| 6.5 | Collection and bank service charges | 246,251 | | | | | | 246,251 |
| 6.6 | Sundry general expenses | 6,823,376 | | | | | | 6,823,376 |
| 6.7 | Group service and administration fees | | | | | | | |
| 6.8 | Reimbursements by uninsured plans | | | | | | | |
| 7.1 | Agency expense allowance | | | | | | | |
| 7.2 | Agents' balances charged off (less \$ 0 recovered) | | | | | | | |
| 7.3 | Agency conferences other than local meetings | 1,404,099 | | | | | | 1,404,099 |
| 8.1 | Official publication (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 8.2 | Expense of supreme lodge meetings(Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 9.1 | Real estate expenses | 44,501 | | | | | | 44,501 |
| 9.2 | Investment expenses not included elsewhere | | | | | 2,408,548 | | 2,408,548 |
| 9.3 | Aggregate write-ins for expenses | | | | | | | |
| 10. | General expenses incurred | 36,078,803 | | | | 2,408,548 | (b) | (a) 38,487,351 |
| 11. | General expenses unpaid December 31, prior year | 8,650,468 | | | | 789,700 | | 9,440,168 |
| 12. | General expenses unpaid December 31, current year | 9,347,573 | | | | 569,000 | | 9,916,573 |
| 13. | Amounts receivable relating to uninsured plans, prior year | | | | | | | |
| 14. | Amounts receivable relating to uninsured plans, current year | | | | | | | |
| 15. | General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14) | 35,381,698 | | | | 2,629,248 | | 38,010,946 |
| Details of Write-Ins | | | | | | | | |
| 09.301. | | | | | | | | |
| 09.302. | | | | | | | | |
| 09.303. | | | | | | | | |
| 09.398. | Summary of remaining write-ins for Line 9.3 from overflow page | | | | | | | |
| 09.399. | Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above) | | | | | | | |
| (a) Includes management fees of \$ to affiliates and \$ to non-affiliates. | | | | | | | | |
| (b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only): | | | | | | | | |
| 1. | Charitable | \$ | 2. | Institutional | \$ | 3. | Recreational and Health | \$ |
| 4. | Educational | \$ | 5. | Religious | \$ | 6. | Membership | \$ |
| 7. | Other | \$ | 8. | Total | \$ | | | |

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | | Insurance | | | 4 | 5 | 6 |
|-----|---|-----------|---------------------|-----------------------------|------------|-----------|-----------|
| | | 1 | 2 | 3 | | | |
| | | | | | | | |
| | | Life | Accident and Health | All Other Lines of Business | Investment | Fraternal | Total |
| 1. | Real estate taxes | | | | | | |
| 2. | State insurance department licenses and fees | 407,657 | | | | | 407,657 |
| 3. | State taxes on premiums | 7,450,662 | | | | | 7,450,662 |
| 4. | Other state taxes, incl. \$ 21,516 for employee benefits | 396,276 | | | | | 396,276 |
| 5. | U.S. Social Security taxes | 1,001,848 | | | | | 1,001,848 |
| 6. | All other taxes | 42,018 | | | | | 42,018 |
| 7. | Taxes, licenses and fees incurred | 9,298,461 | | | | | 9,298,461 |
| 8. | Taxes, licenses and fees unpaid December 31, prior year | 1,093,520 | | | | | 1,093,520 |
| 9. | Taxes, licenses and fees unpaid December 31, current year | 1,526,077 | | | | | 1,526,077 |
| 10. | Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) | 8,865,904 | | | | | 8,865,904 |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | | 1 | 2 |
|----------------------|---|-----------|---------------------|
| | | Life | Accident and Health |
| 1. | Applied to pay renewal premiums | 4,258,520 | |
| 2. | Applied to shorten the endowment or premium-paying period | | |
| 3. | Applied to provide paid-up additions | 5,057,522 | |
| 4. | Applied to provide paid-up annuities | | |
| 5. | Total Lines 1 through 4 | 9,316,042 | |
| 6. | Paid-in cash | 6,260 | |
| 7. | Left on deposit | 672 | |
| 8. | Aggregate write-ins for dividend or refund options | | |
| 9. | Total Lines 5 through 8 | 9,322,974 | |
| 10. | Amount due and unpaid | | |
| 11. | Provision for dividends or refunds payable in the following calendar year | 9,788,296 | |
| 12. | Terminal dividends | | |
| 13. | Provision for deferred dividend contracts | | |
| 14. | Amount provisionally held for deferred dividend contracts not included in Line 13 | | |
| 15. | Total Lines 10 through 14 | 9,788,296 | |
| 16. | Total from prior year | 9,933,796 | |
| 17. | Total dividends or refunds (Lines 9 + 15 - 16) | 9,177,474 | |
| Details of Write-Ins | | | |
| 0801. | | | |
| 0802. | | | |
| 0803. | | | |
| 0898. | Summary of remaining write-ins for Line 8 from overflow page | | |
| 0899. | Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|---------------|------------|---------------|-------------------------------|------------|
| Valuation Standard | Total (a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| Life Insurance | | | | | |
| 01 CSO 3.0% NL | 376 | | 376 | | |
| 01 CSO 3.5% NL | 260,262 | | 260,262 | | |
| 01 CSO 3.5% CRVM | 356,804,628 | | 356,804,628 | | |
| 01 CSO 4.0% CRVM | 56,972,114 | | 56,972,114 | | |
| 01 CSO 4.5% NL | 946,167 | | 946,167 | | |
| 01 CSO 5.0% NL | 718,501 | | 718,501 | | |
| 17 CSO 3.0% CRVM | 202,103 | | 202,103 | | |
| 17 CSO 3.5% CRVM | 7,660,850 | | 7,660,850 | | |
| 17 CSO 4.5% NL | 30,015 | | 30,015 | | |
| 41 CSO 3.0% NL | 756,033 | | 756,033 | | |
| 58 CET 2.5% NL | 2,570 | | 2,570 | | |
| 58 CSO 2.5% NL | 185,769 | | 185,769 | | |
| 58 CSO 2.5% CRVM | 2,678,397 | | 2,678,397 | | |
| 58 CSO 3.0% NL | 1,350,413 | | 1,350,413 | | |
| 58 CSO 3.0% CRVM | 1,520,114 | | 1,520,114 | | |
| 58 CSO 3.5% NL | 636,014 | | 612,469 | | 23,545 |
| 58 CSO 3.5% CRVM | 2,173,529 | | 2,173,529 | | |
| 58 CSO 4.0% NL | 125,754 | | 125,754 | | |
| 58 CSO 4.5% NL | 170,356 | | 170,356 | | |
| 58 CSO 4.5% CRVM | 4,627,384 | | 4,627,384 | | |
| 58 CSO 5.5% NL | 18,371,365 | | 18,371,365 | | |
| 58 CSO 5.5% NL | 508,289 | | 508,289 | | |
| 80 CET 2.5% NL | 1,274,936 | | 1,274,936 | | |
| 80 CET 3.0% NL | 226,765 | | 226,765 | | |
| 80 CET 4.5% NL | 248,609 | | 248,609 | | |
| 80 CET 5.0% NL | 250,616 | | 250,616 | | |
| 80 CET 5.5% NL | 173,298 | | 173,298 | | |
| 80 CSO 4.0% NL | 2,850 | | 2,850 | | |
| 80 CSO 2.5% NL | 367,895 | | 367,895 | | |
| 80 CSO 2.5% CRVM | 19,108,865 | | 19,108,865 | | |
| 80 CSO 3.0% NL | 1,913 | | 1,913 | | |
| 80 CSO 3.0% CRVM | 10,150,568 | | 10,150,568 | | |
| 80 CSO 3.0% NL | 15,589 | | 15,589 | | |
| 80 CSO 4.0% NL | 2,991,510 | | 2,991,510 | | |
| 80 CSO 4.0% CRVM | 350,440,035 | | 350,440,035 | | |
| 80 CSO 4.5% NL | 4,967,534 | | 4,967,534 | | |
| 80 CSO 4.5% CRVM | 264,017,746 | | 264,017,746 | | |
| 80 CSO 5.0% NL | 5,410,573 | | 5,410,573 | | |
| 80 CSO 5.0% CRVM | 18,270,963 | | 18,270,963 | | |
| 80 CSO 5.5% NL | 23,816,099 | | 23,816,099 | | |
| 80 CSO 5.5% CRVM | 110,400,231 | | 110,400,231 | | |
| AE 3.0% NL | 138,529 | | 138,529 | | |
| AE 3.5% NL | 46,133 | | 46,133 | | |
| 17 CSO 3.0% NPR VM-20 | 16,218,222 | | 16,218,222 | | |
| 17 CSO 3.5% NPR VM-20 | 23,701,301 | | 23,701,301 | | |
| 80 CSO 10.635% CRVM | 139,181,626 | | 139,181,626 | | — |
| 0199997 – Totals (Gross) | 1,448,123,409 | | 1,448,099,864 | | 23,545 |
| 0199998 – Reinsurance ceded | 823,038 | | 823,038 | | |
| 0199999 – Totals (Net) | 1,447,300,371 | | 1,447,276,826 | | 23,545 |
| Annuities (excluding supplementary contracts with life contingencies): | | | | | |
| 71 GAM 4.5% | 3,512 | XXX | | XXX | 3,512 |
| 71 IAM & GAM 4.0% | 3,749,053 | XXX | 832,269 | XXX | 2,916,784 |
| 71 IAM & GAM 5.5% | 10,338,588 | XXX | 2,836,279 | XXX | 7,502,309 |
| 0299997 – Totals (Gross) | 14,091,153 | XXX | 3,668,548 | XXX | 10,422,605 |
| 0299998 – Reinsurance ceded | | XXX | | XXX | |
| 0299999 – Totals (Net) | 14,091,153 | XXX | 3,668,548 | XXX | 10,422,605 |
| Supplementary Contracts with Life Contingencies: | | | | | |
| 1971 IAM | 139,060 | | 139,060 | | |
| 1983 Tab A | 212,354 | | 212,354 | | |
| 2000 Annuity | 1,303,239 | | 1,303,239 | | |
| 2012 Annuity | 387,789 | | 387,789 | | |
| Interest Only | 60,120 | | 60,120 | | |
| 0399997 – Totals (Gross) | 2,102,562 | | 2,102,562 | | |
| 0399998 – Reinsurance ceded | | | | | |
| 0399999 – Totals (Net) | 2,102,562 | | 2,102,562 | | |
| Accidental Death Benefits: | | | | | |
| 59 ADB 3.0% | 135,780 | | 135,780 | | |
| 80 CSO 4.0% | 273,184 | | 273,184 | | |
| Unearned Premium | 548,445 | | 548,445 | | |
| 59 ADB 58 CSO 3.0% VM-20 | 1,263 | | 1,263 | | |
| Unearned Premium VM-20 | 453,418 | | 453,418 | | |
| 0499997 – Totals (Gross) | 1,412,090 | | 1,412,090 | | |
| 0499998 – Reinsurance ceded | | | | | |
| 0499999 – Totals (Net) | 1,412,090 | | 1,412,090 | | |
| Disability-Active Lives: | | | | | |
| 52 Disability 3.0% | 423,339 | | 423,339 | | |
| Unearned Premium | 13,954 | | 13,954 | | |
| 52 Disability 3.0% VM-20 | 20,337 | | 20,337 | | |
| Unearned Premium VM-20 | 1,602 | | 1,602 | | |
| 0599997 – Totals (Gross) | 459,232 | | 459,232 | | |
| 0599998 – Reinsurance ceded | | | | | |
| 0599999 – Totals (Net) | 459,232 | | 459,232 | | |
| Disability-Disabled Lives: | | | | | |
| 52 Disability 3.0% | 509,463 | | 509,463 | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|---------------|------------|---------------|-------------------------------|------------|
| Valuation Standard | Total (a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0699997 – Totals (Gross) | 509,463 | | 509,463 | | |
| 0699998 – Reinsurance ceded | | | | | |
| 0699999 – Totals (Net) | 509,463 | | 509,463 | | |
| Miscellaneous Reserves | | | | | |
| For excess of valuation net premiums over corresponding gross premiums on respective policies | 5,694,598 | | 5,694,598 | | |
| For non-deduction of deferred fractional premiums or return of premiums at the death of the insured | 813,858 | | 813,858 | | |
| Future purchase option | 275,372 | | 275,372 | | |
| Extra hazard | 131,939 | | 131,939 | | |
| Net Over Gross Due & Def | 427,639 | | 427,639 | | |
| Post conversion reserve | 28,459 | | 28,459 | | |
| For non-deduction of deferred fractional premiums or return of premiums at the death of the insured VM-20 | 1,331 | | 1,331 | | |
| Additional actuarial reserves - Asset/Liability Analysis - Brochure UL | 80,400,000 | | 80,400,000 | | |
| For excess of valuation net premiums over corresponding gross premiums on respective policies VM-20 | 25,819 | | 25,819 | | |
| 0799997 – Totals (Gross) | 87,799,015 | | 87,799,015 | | |
| 0799998 – Reinsurance ceded | | | | | |
| 0799999 – Totals (Net) | 87,799,015 | | 87,799,015 | | |
| 9999999 – Totals (Net)-Page 3, Line 1 | 1,553,673,886 | | 1,543,227,736 | | 10,446,150 |

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability – Active Lives \$; Disability – Disabled Lives \$; Miscellaneous Reserves \$.

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

YES

1.2

If not, state which kind is issued:

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

NO

2.2

If not, state which kind is issued:

Non-Participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

YES

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

NO

4.1

Amount of insurance:

\$

4.2

Amount of reserve:

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year:

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

NO

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation.

\$

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

NO

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

NO

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

NO

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 Description of Valuation Class | Valuation Basis | | 4 Increase in Actuarial Reserve Due to Change |
|--|-----------------------|---------------------|--|
| | 2 Changed From | 3 Changed To | |
| LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5) | | | |
| 0199999 – Subtotal (Page 7, Line 6) | XXX | XXX | |
| ACCIDENT AND HEALTH CONTRACTS (Exhibit 6) | | | |
| 0299999 – Subtotal | XXX | XXX | |
| DEPOSIT-TYPE CONTRACTS (Exhibit 7) | | | |
| 0399999 – Subtotal | XXX | XXX | |
| 9999999 – TOTAL (Column 4 only) | XXX | XXX | |

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

| | 1 | Comprehensive | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|-------|---------------|-------|---------------------|-------------|-------------|--|----------------------|--------------------|------------|-------------------|----------------|--------------|
| | | 2 | 3 | | | | | | | | | | |
| | Total | Individual | Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Title XVIII Medicare | Title XIX Medicaid | Credit A&H | Disability Income | Long-Term Care | Other Health |
| ACTIVE LIFE RESERVE | | | | | | | | | | | | | |
| 1. Unearned premium reserves | 13 | | | | | | | | | | | | 13 |
| 2. Additional contract reserves (b) | 624 | | | | | | | | | | | | 624 |
| 3. Additional actuarial reserves - Asset/ Liability analysis | | | | | | | | | | | | | |
| 4. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 5. Reserve for rate credits | | | | | | | | | | | | | |
| 6. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 7. Totals (Gross) | 637 | | | | | | | | | | | | 637 |
| 8. Reinsurance ceded | | | | | | | | | | | | | |
| 9. Totals (Net) | 637 | | | | | | | | | | | | 637 |
| CLAIM RESERVE | | | | | | | | | | | | | |
| 10. Present value of amounts not yet due on claims | | | | | | | | | | | | | |
| 11. Additional actuarial reserves-Asset/ Liability analysis | | | | | | | | | | | | | |
| 12. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 13. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 14. Totals (Gross) | | | | | | | | | | | | | |
| 15. Reinsurance ceded | | | | | | | | | | | | | |
| 16. Totals (Net) | | | | | | | | | | | | | |
| 17. TOTAL (Net) | 637 | | | | | | | | | | | | 637 |
| 18. TABULAR FUND INTEREST | 20 | | | | | | | | | | | | 20 |
| Details of Write-Ins | | | | | | | | | | | | | |
| 0601. | | | | | | | | | | | | | |
| 0602. | | | | | | | | | | | | | |
| 0603. | | | | | | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | | | | | | | | | | | | | |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) | | | | | | | | | | | | | |
| 1301. | | | | | | | | | | | | | |
| 1302. | | | | | | | | | | | | | |
| 1303. | | | | | | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page | | | | | | | | | | | | | |
| 1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above) | | | | | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

| | | 1 | 2 | 3 | 4 | 5 | 6 |
|-----|--|-------------|----------------------------------|-------------------|---------------------------|---|------------------------------------|
| | | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. | Balance at the beginning of the year before reinsurance..... | 11,595,652 | | | 5,813,717 | 83,952 | 5,697,983 |
| 2. | Deposits received during the year..... | 1,368,976 | | | 1,368,976 | | |
| 3. | Investment earnings credited to the account..... | 464,229 | | | 371,351 | 1,577 | 91,301 |
| 4. | Other net change in reserves..... | | | | | | |
| 5. | Fees and other charges assessed..... | | | | | | |
| 6. | Surrender charges..... | | | | | | |
| 7. | Net surrender or withdrawal payments..... | 2,114,739 | | | 1,032,989 | | 1,081,750 |
| 8. | Other net transfers to or (from) Separate Accounts..... | | | | | | |
| 9. | Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)..... | 11,314,118 | | | 6,521,055 | 85,529 | 4,707,534 |
| 10. | Reinsurance balance at the beginning of the year..... | (5,057,889) | | | 99,454 | | (5,157,343) |
| 11. | Net change in reinsurance assumed..... | | | | | | |
| 12. | Net change in reinsurance ceded..... | (854,833) | | | 99,454 | | (954,287) |
| 13. | Reinsurance balance at the end of the year (Lines 10+11-12)..... | (4,203,056) | | | | | (4,203,056) |
| 14. | Net balance at the end of current year after reinsurance (Lines 9+13)..... | 7,111,062 | | | 6,521,055 | 85,529 | 504,478 |

- (a) FHLB funding agreements:
1. Reported as GICs (captured in column 2).....

2. Reported as Annuities Certain (captured in column 3).....

3. Reported as Supplemental Contracts (captured in column 4).....

4. Reported as Dividend Accumulations or Refunds (captured in column 5).....

5. Reported as Premium or Other Deposit Funds (captured in column 6).....

6. Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5).....
-

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|----|-------------------------------|------------|-----------------|------------|----------------------|-----------------|-------------------|-----------|-------------------------|
| | | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident & Health | Fraternal | Other Lines of Business |
| 1. | Due and unpaid: | | | | | | | | |
| | 1.1 Direct..... | | | | | | | | |
| | 1.2 Reinsurance assumed..... | | | | | | | | |
| | 1.3 Reinsurance ceded..... | | | | | | | | |
| | 1.4 Net..... | | | | | | | | |
| 2. | In course of settlement: | | | | | | | | |
| | 2.1 Resisted | | | | | | | | |
| | 2.11 Direct..... | | | | | | | | |
| | 2.12 Reinsurance assumed..... | | | | | | | | |
| | 2.13 Reinsurance ceded..... | | | | | | | | |
| | 2.14 Net..... | | (b) | (b) | (b) | | | | |
| | 2.2 Other | | | | | | | | |
| | 2.21 Direct..... | 32,015,081 | 31,929,081 | 86,000 | | | | | |
| | 2.22 Reinsurance assumed..... | | | | | | | | |
| | 2.23 Reinsurance ceded..... | 904,792 | 904,792 | | | | | | |
| | 2.24 Net..... | 31,110,289 | (b) 31,024,289 | (b) 86,000 | (b) | | (b) | | |
| 3. | Incurred but unreported: | | | | | | | | |
| | 3.1 Direct..... | 9,450,000 | 9,450,000 | | | | | | |
| | 3.2 Reinsurance assumed..... | | | | | | | | |
| | 3.3 Reinsurance ceded..... | | | | | | | | |
| | 3.4 Net..... | 9,450,000 | (b) 9,450,000 | (b) | (b) | | (b) | | |
| 4. | TOTALS | | | | | | | | |
| | 4.1 Direct..... | 41,465,081 | 41,379,081 | 86,000 | | | | | |
| | 4.2 Reinsurance assumed..... | | | | | | | | |
| | 4.3 Reinsurance ceded..... | 904,792 | 904,792 | | | | | | |
| | 4.4 Net..... | 40,560,289 | (a) 40,474,289 | (a) 86,000 | | | | | |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ 40,474,289 in Column 3

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 40,474,289 Group Life \$ and Individual Annuities \$ 86,000 are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|-----|--|-------------|---------------------|----------------|----------------------|-----------------|-------------------|-----------|-------------------------|
| | | Total | Individual Life (a) | Group Life (b) | Individual Annuities | Group Annuities | Accident & Health | Fraternal | Other Lines of Business |
| 1. | Settlements during the year: | | | | | | | | |
| 1.1 | Direct..... | 136,272,547 | 134,724,966 | 68,230 | 271,193 | 1,208,158 | | | |
| 1.2 | Reinsurance assumed..... | | | | | | | | |
| 1.3 | Reinsurance ceded..... | 2,668,275 | 2,668,275 | | | | | | |
| 1.4 | Net..... | (c) | | | | | | | |
| | | 133,604,272 | 132,056,691 | 68,230 | 271,193 | 1,208,158 | | | |
| 2. | Liability December 31, current year from Part 1: | | | | | | | | |
| 2.1 | Direct..... | 41,465,081 | 41,379,081 | 86,000 | | | | | |
| 2.2 | Reinsurance assumed..... | | | | | | | | |
| 2.3 | Reinsurance ceded..... | 904,792 | 904,792 | | | | | | |
| 2.4 | Net..... | 40,560,289 | 40,474,289 | 86,000 | | | | | |
| 3. | Amounts recoverable from reinsurers December 31, current year..... | 340,419 | 340,419 | | | | | | |
| 4. | Liability December 31, prior year: | | | | | | | | |
| 4.1 | Direct..... | 34,920,385 | 34,834,385 | 86,000 | | | | | |
| 4.2 | Reinsurance assumed..... | | | | | | | | |
| 4.3 | Reinsurance ceded..... | 365,133 | 365,133 | | | | | | |
| 4.4 | Net..... | 34,555,252 | 34,469,252 | 86,000 | | | | | |
| 5. | Amounts recoverable from reinsurers December 31, prior year..... | 1,379,369 | 1,379,369 | | | | | | |
| 6. | Incurred benefits: | | | | | | | | |
| 6.1 | Direct..... | 142,817,243 | 141,269,662 | 68,230 | 271,193 | 1,208,158 | | | |
| 6.2 | Reinsurance assumed..... | | | | | | | | |
| 6.3 | Reinsurance ceded..... | 2,168,984 | 2,168,984 | | | | | | |
| 6.4 | Net..... | 140,648,259 | 139,100,678 | 68,230 | 271,193 | 1,208,158 | | | |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1 and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$269,048 in Line 1.1, \$269,048 in Line 1.4.
\$269,048 in Line 6.1 and \$269,048 in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits

EXHIBIT OF NONADMITTED ASSETS

| | | 1 | 2 | 3 |
|----------------------|--|--|--|--|
| | | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. | Bonds (Schedule D)..... | | | |
| 2. | Stocks (Schedule D): | | | |
| 2.1 | Preferred stocks..... | | | |
| 2.2 | Common stocks..... | | | |
| 3. | Mortgage loans on real estate (Schedule B): | | | |
| 3.1 | First liens..... | | | |
| 3.2 | Other than first liens..... | | | |
| 4. | Real estate (Schedule A): | | | |
| 4.1 | Properties occupied by the company..... | | | |
| 4.2 | Properties held for the production of income..... | | | |
| 4.3 | Properties held for sale..... | | | |
| 5. | Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)..... | | | |
| 6. | Contract loans..... | | | |
| 7. | Derivatives (Schedule DB)..... | | | |
| 8. | Other invested assets (Schedule BA)..... | | | |
| 9. | Receivables for securities..... | 56,451 | 24,804 | (31,647) |
| 10. | Securities lending reinvested collateral assets (Schedule DL)..... | | | |
| 11. | Aggregate write-ins for invested assets..... | | | |
| 12. | Subtotals, cash and invested assets (Lines 1 to 11)..... | 56,451 | 24,804 | (31,647) |
| 13. | Title plants (for Title insurers only)..... | | | |
| 14. | Investment income due and accrued..... | 405,455 | | (405,455) |
| 15. | Premiums and considerations: | | | |
| 15.1 | Uncollected premiums and agents' balances in the course of collection..... | 932,120 | 1,127,871 | 195,751 |
| 15.2 | Deferred premiums, agents' balances and installments booked but deferred and not yet due..... | | | |
| 15.3 | Accrued retrospective premiums and contracts subject to redetermination..... | | | |
| 16. | Reinsurance: | | | |
| 16.1 | Amounts recoverable from reinsurers..... | | 876,214 | 876,214 |
| 16.2 | Funds held by or deposited with reinsured companies..... | | | |
| 16.3 | Other amounts receivable under reinsurance contracts..... | | | |
| 17. | Amounts receivable relating to uninsured plans..... | | | |
| 18.1 | Current federal and foreign income tax recoverable and interest thereon..... | | | |
| 18.2 | Net deferred tax asset..... | 40,638,673 | 33,475,527 | (7,163,146) |
| 19. | Guaranty funds receivable or on deposit..... | | | |
| 20. | Electronic data processing equipment and software..... | | | |
| 21. | Furniture and equipment, including health care delivery assets..... | 18,713 | 19,894 | 1,181 |
| 22. | Net adjustment in assets and liabilities due to foreign exchange rates..... | | | |
| 23. | Receivables from parent, subsidiaries and affiliates..... | | | |
| 24. | Health care and other amounts receivable..... | | | |
| 25. | Aggregate write-ins for other-than-invested assets..... | 375,930 | 186,776 | (189,154) |
| 26. | Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 42,427,342 | 35,711,086 | (6,716,256) |
| 27. | From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | |
| 28. | Total (Lines 26 and 27)..... | 42,427,342 | 35,711,086 | (6,716,256) |
| Details of Write-Ins | | | | |
| 1101. | ..... |  |  |  |
| 1102. | ..... |  |  |  |
| 1103. | ..... |  |  |  |
| 1198. | Summary of remaining write-ins for Line 11 from overflow page..... | | | |
| 1199. | Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | | | |
| 2501. | Miscellaneous Non Admitted Assets..... | 375,930 | 186,776 | (189,154) |
| 2502. | ..... |  |  |  |
| 2503. | ..... |  |  |  |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page..... | | | |
| 2599. | Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 375,930 | 186,776 | (189,154) |

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Texas Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the Department.

The state had adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Company had furniture and equipment that are admitted under Texas prescribed accounting practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below.

| | SSAP # | F/S Page | F/S Line # | 2023 | 2022 |
|---|--------|----------|------------|----------------|----------------|
| Net Income | | | | | |
| (1) State basis (Page 4, Line 35, Columns 1 & 2) | XXX | XXX | XXX | \$ 26,966,683 | \$ 79,811,410 |
| (2) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| Furniture and Equipment | 19 | 4 | 23 | 4,151 | 6,100 |
| (3) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ 26,962,532 | \$ 79,805,310 |
| Surplus | | | | | |
| (5) State basis (Page 3, Line 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 201,589,877 | \$ 180,520,865 |
| (6) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| Furniture and Equipment | 19 | 2 | 21 | 1,181 | 9,468 |
| (7) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 201,588,696 | \$ 180,511,397 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations with mortality and morbidity risk are recognized as revenue when received. Premiums received from annuity policies with no mortality or morbidity risk are recorded using deposit accounting. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate investments are classified in the balance sheet as properties held for production of income and are carried at depreciated cost or estimated market value. If quoted market prices are unavailable, fair values are based upon market appraisals performed every five years using certified valuation techniques.

In addition, the Company follows these accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost with the valuation prescribed by the Department and the NAIC. For other than temporary impairments, the cost basis of the bond is written down to fair market value as a new cost basis and the amount of the write down is accounted for as a realized loss.
- (3) Common stocks are valued at fair value except that investments in the common stock of wholly owned subsidiaries and affiliates are carried on the equity basis, adjusted to reflect application of statutory principles.
- (4) Highest-quality or high-quality redeemable preferred stocks (NAIC designations 1 and 2) are valued at amortized cost. All other redeemable preferred stocks (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value.

Perpetual preferred stocks are reported at fair value, not to exceed any stated call price.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid balance, excluding accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or fair market value. Significant changes in estimated cash flows are accounted for using the retrospective method.
- (7) The Company does not have any investment in subsidiaries, controlled and affiliated (SCA) entities.
- (8) The Company has minor ownership investments in joint ventures, partnerships and limited liability companies, which are classified as other invested assets on the balance sheet. The Company values these interests based on its proportionate share of the underlying audited GAAP equity of the investee or, if audited GAAP basis financial statements are not available for the investee, may be recorded based on the underlying audited U.S tax basis equity, in accordance with SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies.
- (9) The Company does not have any derivative instruments.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (10) The Company evaluates whether losses, loss adjustment expenses (LAE), and maintenance expenses exceed the recorded unearned premium reserve generally adjusted for anticipated investment income. If such condition exists, the Company records an additional liability for the deficiency, with the corresponding charge to net income. Insurance contracts are grouped in a manner consistent with how policies are marketed, serviced and measured.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for the losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

In accordance with SSAP No. 1, *Accounting Policies, Risks & Uncertainties, and Other Disclosures*, management has evaluated the Company's ability to continue as a going concern and has identified no issues which would impede the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

- A. Statutory Purchase Method - Not Applicable
- B. Statutory Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - Not Applicable

4. Discontinued Operations

- A. Discontinued Operation Disposed of or Classified as Held for Sale - Not Applicable
- B. Change in Plan of Sale of Discontinued Operation - Not Applicable
- C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal - Not Applicable
- D. Equity Interest Retained in the Discontinued Operation After Disposal - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No new mortgages were purchased in 2023. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over maximum loan which would be permitted by law on the land without the building.

- (1) The minimum and maximum lending rates for mortgage loans during 2023 were:

Commercial Loans: 3.4% to 3.9%
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed money mortgages, was 57.12%
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|------|-------------|-----------|------------|------------|-----------|------------|
| | | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$ | \$ | \$ | \$ | 71,150,500 | \$ | 71,150,500 |
| (b) 30 - 59 days past due | | | | | | | |
| (c) 60 - 89 days past due | | | | | | | |
| (d) 90 - 179 days past due | | | | | | | |
| (e) 180+ days past due | | | | | | | |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Interest accrued | | | | | | | |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Interest accrued | | | | | | | |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Number of loans | | | | | | | |
| (c) Percent reduced | % | % | % | % | % | % | % |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| b. Prior Year | | | | | | | |
| 1. Recorded Investment | | | | | | | |
| (a) Current | \$ | \$ | \$ | \$ | 72,466,590 | \$ | 72,466,590 |
| (b) 30 - 59 days past due | | | | | | | |
| (c) 60 - 89 days past due | | | | | | | |
| (d) 90 - 179 days past due | | | | | | | |
| (e) 180+ days past due | | | | | | | |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Interest accrued | | | | | | | |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Interest accrued | | | | | | | |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Number of loans | | | | | | | |
| (c) Percent reduced | % | % | % | % | % | % | % |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

Notes to the Financial Statements

5. Investments (Continued)

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI)

There were no securities with a recognized other-than-temporary impairment as a result of the Company's intent to sell the security or due to the inability or intent to retain the security for a sufficient period of time to recover the amortized cost basis.

| | (1) | (2) | | (3) |
|---|---|---|---------------------|-----------------------------|
| | Amortized Cost Basis Before Other- Than-Temporary Impairment | Other-Than-Temporary Impairment Recognized in Loss | | Fair Value 1 - (2a + 2b) |
| | | (2a) Interest | (2b) Noninterest | |
| OTTI Recognized 1st Quarter | | | | |
| a. Intent to sell | \$ | \$ | \$ | \$ |
| b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis | | | | |
| c. Total 1st Quarter | \$ | \$ | \$ | \$ |
| OTTI Recognized 2nd Quarter | | | | |
| d. Intent to sell | \$ | \$ | \$ | \$ |
| e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis | | | | |
| f. Total 2nd Quarter | \$ | \$ | \$ | \$ |
| OTTI Recognized 3rd Quarter | | | | |
| g. Intent to sell | \$ | \$ | \$ | \$ |
| h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis | | | | |
| i. Total 3rd Quarter | \$ | \$ | \$ | \$ |
| OTTI Recognized 4th Quarter | | | | |
| j. Intent to sell | \$ | \$ | \$ | \$ |
| k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis | | | | |
| l. Total 4th Quarter | \$ | \$ | \$ | \$ |
| m. Annual aggregate total | | \$ | \$ | |

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

There were no securities with an other-than-temporary impairment recognized in the current reporting period, on the basis that the present value of future cash flows expected to be collected is less than the amortized cost basis.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|-------------|---|---|-----------------|------------------------------|-------------------------------|--|
| CUSIP | Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows | Recognized OTTI | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date of Financial Statement Where Reported |
| Total | | | \$ | | | |

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss are summarized below by the length of time that individual securities have been in a continuous loss position.

| | |
|---|---------------------|
| a. The aggregate amount of unrealized losses: | |
| 1. Less than 12 months | \$ 2,350,201 |
| 2. 12 months or longer | 51,371,588 |
| b. The aggregate related fair value of securities with unrealized losses: | |
| 1. Less than 12 months | \$ 37,168,677 |
| 2. 12 months or longer | 340,841,969 |

(5) All securities are reviewed, at least quarterly, to determine if an other-than-temporary impairment should be recognized and, if so, the reason for the impairment.

The Company closely monitors all assets that are trading at an unrealized loss of at least 10% or \$200,000, as well as all assets that have been in an unrealized loss position for six months or more.

Notes to the Financial Statements

5. Investments (Continued)

For loan-backed securities, the categories of information considered when reaching conclusions as to whether impairments are not other-than-temporary may include the following: projected cash flows; pre-payment speeds; delinquency, default and severity rates; average borrower credit ratings; loan to value ratios; debt service coverage ratios; quality of the underlying collateral; cumulative losses in the underlying collateral pool; credit enhancement for the tranche owned and contractual allocation of losses to the tranche under varying circumstances; geographical distribution of collateral and expectations regarding general economic conditions, including home price appreciation and the effect of government programs on future cash flows.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate

(1) Impairment loss - Not Applicable

(2) Real estate sold or classified held for sale - Not Applicable

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

(4) Retail land sales operations - Not Applicable

(5) Participating mortgage loan features - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets

(1) Restricted assets (including pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | | Current Year | | | |
|--|---|--|-----------------------------|------------------------------------|---------------|--------------|-----------|------------------------------|---------------------------------|--|--------------------------------------|
| | Current Year | | | | | (6) | (7) | Current Year | | | |
| | (1) | (2) | (3) | (4) | (5) | | | (8) | (9) | (10) | (11) |
| | Total General Account (G/A) | G/A Supporting Separate Account (S/A) Activity | Total S/A Restricted Assets | S/A Assets Supporting G/A Activity | Total (1 + 3) | | | Total Nonadmitted Restricted | Total Admitted Restricted (5-8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets, % | Admitted to Total Admitted Assets, % |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | % | % |
| b. Collateral held under security lending agreements | | | | | | | | | | | |
| c. Subject to repurchase agreements | | | | | | | | | | | |
| d. Subject to reverse repurchase agreements | | | | | | | | | | | |
| e. Subject to dollar repurchase agreements | | | | | | | | | | | |
| f. Subject to dollar reverse repurchase agreements | | | | | | | | | | | |
| g. Placed under option contracts | | | | | | | | | | | |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | | | | | | | | | | |
| i. FHLB capital stock | | | | | | | | | | | |
| j. On deposit with states | 4,532,153 | | | | 4,532,153 | 4,443,597 | 88,556 | | 4,532,153 | 0.232 | 0.237 |
| k. On deposit with other regulatory bodies | | | | | | | | | | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | | | | | |
| m. Pledged as collateral not captured in other categories | | | | | | | | | | | |
| n. Other restricted assets | | | | | | | | | | | |
| o. Total restricted assets (Sum of a through n) | \$ 4,532,153 | \$ | \$ | \$ | \$ 4,532,153 | \$ 4,443,597 | \$ 88,556 | \$ | \$ 4,532,153 | 0.232 % | 0.237 % |

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

| | General Account | Separate Account |
|---|-----------------|------------------|
| (1) Number of CUSIPs..... | 2 | |
| (2) Aggregate amount of investment income..... | \$ 57,054 | \$ |
| R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable | | |

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable
- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus
All amounts of due and accrued investment income is included in Unassigned Surplus except for amounts that are over 90 days past due, which are nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.
- B. Total Amount Excluded
The total due and accrued investment income nonadmitted was \$405,455 and \$0 at December 31, 2023 and 2022 respectively.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

| Interest Income Due and Accrued | | Amount |
|------------------------------------|----|------------|
| 1. Gross..... | \$ | 14,304,097 |
| 2. Nonadmitted..... | \$ | 405,455 |
| 3. Admitted..... | \$ | 13,898,641 |
| D. The aggregate deferred interest | | |

| | Amount |
|--|------------|
| Aggregate Deferred Interest..... | \$ 717,290 |
| E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance | |

| | Amount |
|---|--------------|
| Cumulative amounts of PIK interest included in the current principal balance..... | \$ 4,559,337 |

8. Derivative Instruments

- A. Derivatives under SSAP No. 86 - Derivatives - Not Applicable
- B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability)
(1) Change between years by tax character

| | 2023 | | | 2022 | | | Change | | |
|---|---------------|----------------|-----------------|---------------|----------------|-----------------|--------------------|-------------------|-----------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Ordinary | Capital | Total (Col 1+2) | Ordinary | Capital | Total (Col 4+5) | Ordinary (Col 1-4) | Capital (Col 2-5) | Total (Col 7+8) |
| (a) Gross deferred tax assets..... | \$ 68,263,018 | \$ | \$ 68,263,018 | \$ 58,602,564 | \$ 43,824 | \$ 58,646,388 | \$ 9,660,454 | \$ (43,824) | \$ 9,616,630 |
| (b) Statutory valuation allowance adjustments..... | | | | | | | | | |
| (c) Adjusted gross deferred tax assets (1a - 1b)..... | 68,263,018 | | 68,263,018 | 58,602,564 | 43,824 | 58,646,388 | 9,660,454 | (43,824) | 9,616,630 |
| (d) Deferred tax assets nonadmitted..... | 40,638,674 | | 40,638,674 | 33,431,703 | 43,824 | 33,475,527 | 7,206,971 | (43,824) | 7,163,147 |
| (e) Subtotal net admitted deferred tax asset (1c - 1d)..... | \$ 27,624,344 | \$ | \$ 27,624,344 | \$ 25,170,861 | \$ | \$ 25,170,861 | \$ 2,453,483 | \$ | \$ 2,453,483 |
| (f) Deferred tax liabilities..... | 11,743,528 | 2,339,399 | 14,082,927 | 8,487,084 | 3,295,214 | 11,782,298 | 3,256,444 | (955,815) | 2,300,629 |
| (g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)..... | \$ 15,880,816 | \$ (2,339,399) | \$ 13,541,417 | \$ 16,683,777 | \$ (3,295,214) | \$ 13,388,563 | \$ (802,961) | \$ 955,815 | \$ 152,854 |

- (2) Admission calculation components SSAP No. 101

The amount by tax character, and the change in such, of admitting adjusted gross DTAs as the result of the application of SSAP101 is as follows:

Notes to the Financial Statements

9. Income Taxes (Continued)

| | 2023 | | | 2022 | | | Change | | |
|---|---------------|----------|--------------------|---------------|----------|--------------------|-----------------------|----------------------|--------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Ordinary | Capital | Total (Col 1+2) | Ordinary | Capital | Total (Col 4+5) | Ordinary (Col 1-4) | Capital (Col 2-5) | Total (Col 7+8) |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks..... | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| (b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)..... | 13,541,417 | | 13,541,417 | 13,388,563 | | 13,388,563 | 152,854 | | 152,854 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date..... | 13,541,417 | | 13,541,417 | 13,388,563 | | 13,388,563 | 152,854 | | 152,854 |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold..... | XXX | XXX | | XXX | XXX | 25,148,119 | XXX | XXX | (25,148,119) |
| (c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities..... | 14,082,927 | | 14,082,927 | 11,782,299 | | 11,782,299 | 2,300,628 | | 2,300,628 |
| (d) Deferred tax assets admitted as the result of application of SSAP No. 101. | | | | | | | | | |
| Total (2(a) + 2(b) + 2(c))..... | \$ 27,624,344 | \$ | \$ 27,624,344 | \$ 25,170,862 | \$ | \$ 25,170,862 | \$ 2,453,482 | \$ | \$ 2,453,482 |

(3) Ratio used as basis of admissibility

| | 2023 | 2022 |
|---|----------------|----------------|
| (a) Ratio percentage used to determine recovery period and threshold limitation amount..... | 483.502 % | 476.022 % |
| (b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above..... | \$ 187,021,849 | \$ 167,654,126 |

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

| | 2023 | | 2022 | | Change | |
|---|---------------|----------|---------------|-----------|------------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Ordinary | Capital | Ordinary | Capital | Ordinary (Col. 1-3) | Capital (Col. 2-4) |
| 1. Adjusted gross DTAs amount from Note 9A1(c).... | \$ 68,263,018 | \$ | \$ 58,602,564 | \$ 43,824 | \$ 9,660,454 | \$ (43,824) |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies..... | % | % | % | % | % | % |
| 3. Net admitted adjusted gross DTAs amount from Note 9A1(e)..... | \$ 27,624,344 | \$ | \$ 25,170,861 | \$ | \$ 2,453,483 | \$ |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies..... | % | % | % | % | % | % |

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance?.....NO.....

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

| | (1) | (2) | (3) |
|--|---------------|---------------|--------------|
| | 2023 | 2022 | Change (1-2) |
| Current income taxes incurred consist of the following major components: | | | |
| 1. Current Income Tax | | | |
| (a) Federal..... | \$ 15,491,379 | \$ 15,996,829 | \$ (505,450) |
| (b) Foreign..... | | | |
| (c) Subtotal (1a+1b)..... | \$ 15,491,379 | \$ 15,996,829 | \$ (505,450) |
| (d) Federal income tax on net capital gains..... | | (495,160) | 495,160 |
| (e) Utilization of capital loss carry-forwards..... | | | |
| (f) Other..... | | | |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f)..... | \$ 15,491,379 | \$ 15,501,669 | \$ (10,290) |

Notes to the Financial Statements

9. Income Taxes (Continued)

| | (1) 2023 | (2) 2022 | (3) Change (1-2) |
|--|---------------|---------------|---------------------|
| 2. Deferred Tax Assets | | | |
| (a) Ordinary | | | |
| (1) Discounting of unpaid losses | \$ | \$ | \$ |
| (2) Unearned premium reserve | | | |
| (3) Policyholder reserves | 32,134,441 | 25,617,981 | 6,516,460 |
| (4) Investments | | | |
| (5) Deferred acquisition costs | 32,442,799 | 29,209,022 | 3,233,777 |
| (6) Policyholder dividends accrual | 2,055,542 | 2,086,097 | (30,555) |
| (7) Fixed assets | | | |
| (8) Compensation and benefits accrual | 1,242,972 | 1,406,383 | (163,411) |
| (9) Pension accrual | 277,632 | 172,748 | 104,884 |
| (10) Receivables - nonadmitted | | | |
| (11) Net operating loss carry-forward | | | |
| (12) Tax credit carry-forward | | | |
| (13) Other | 109,632 | 110,333 | (701) |
| (99) Subtotal (Sum of 2a1 through 2a13) | \$ 68,263,018 | \$ 58,602,564 | \$ 9,660,454 |
| (b) Statutory valuation allowance adjustment | | | |
| (c) Nonadmitted | 40,638,674 | 33,431,703 | 7,206,971 |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | \$ 27,624,344 | \$ 25,170,861 | \$ 2,453,483 |
| (e) Capital | | | |
| (1) Investments | \$ | \$ | \$ |
| (2) Net capital loss carry-forward | | 43,824 | (43,824) |
| (3) Real estate | | | |
| (4) Other | | | |
| (99) Subtotal (2e1+2e2+2e3+2e4) | \$ | \$ 43,824 | \$ (43,824) |
| (f) Statutory valuation allowance adjustment | | | |
| (g) Nonadmitted | | 43,824 | (43,824) |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g) | | | |
| (i) Admitted deferred tax assets (2d + 2h) | \$ 27,624,344 | \$ 25,170,861 | \$ 2,453,483 |
| | (1) 2023 | (2) 2022 | (3) Change (1-2) |
| 3. Deferred Tax Liabilities | | | |
| (a) Ordinary | | | |
| (1) Investments | \$ 10,268,835 | \$ 7,369,520 | \$ 2,899,315 |
| (2) Fixed assets | | | |
| (3) Deferred and uncollected premium | 1,474,693 | 1,117,564 | 357,129 |
| (4) Policyholder reserves | | | |
| (5) Other | | | |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5) | \$ 11,743,528 | \$ 8,487,084 | \$ 3,256,444 |
| (b) Capital | | | |
| (1) Investments | \$ 3,185,844 | \$ 3,295,214 | \$ (109,370) |
| (2) Real estate | | | |
| (3) Other | (846,445) | | (846,445) |
| (99) Subtotal (3b1+3b2+3b3) | \$ 2,339,399 | \$ 3,295,214 | \$ (955,815) |
| (c) Deferred tax liabilities (3a99 + 3b99) | \$ 14,082,927 | \$ 11,782,298 | \$ 2,300,629 |
| 4. Net deferred tax assets/liabilities (2i - 3c) | \$ 13,541,417 | \$ 13,388,563 | \$ 152,854 |

D. Among the More Significant Book to Tax Adjustments

The provision for federal income taxes incurred is different than that which would be obtained by applying the statutory federal income tax rate to income before taxes. Significant items causing these differences were permanent differences of (\$1,253,794), and change in non-admitted assets of (\$5,706), resulting in a rate differential of (2.97%) from the enacted 21% tax rate.

E. Operating Loss and Tax Credit Carryforwards

(1) As of December 31, 2023 and 2022, the Company had \$4,030,691 and \$208,688 capital loss carry-forwards to offset future capital gains subject to tax.

The Inflation Reduction Act enacted the Corporate Alternative Minimum Tax (CAMT) on August 16, 2022. For applicable corporations that report over \$1 billion in profits to shareholders, the act includes a 15% CAMT based on book income. The Company has determined that it does not expect to be liable for CAMT in 2023 or 2024.

(2) Income tax expense available for recoupment - Not Applicable

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

- F. Consolidated Federal Income Tax Return
- (1) The Company, along with its life insurance affiliates, files a consolidated federal income tax return with its parent, Wilton Reassurance Company. Companies included in the consolidated return are as follows:
- Wilton Reassurance Company
 - Wilton Reassurance Life Company of New York
 - Texas Life Insurance Company
 - Wilcac Life Insurance Company
 - Redding Reassurance Company 3 LLC
- (2) The method of allocation among the companies is subject to written agreements approved by each company's Board of Directors. Allocation is based upon the separate return calculations with the credit for net losses granted when utilized on a separate company basis or in consolidation. Intercompany tax balances are settled quarterly.
- G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable
- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is a wholly-owned subsidiary of Wilton Reassurance Company ("parent") which, in turn is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc., a Delaware corporation ("Wilton Re U.S."). All but a de minimis portion of the economic interest and 100% of the voting interest of Wilton Re U.S. are held or controlled by Wilton Re U.S. Holdings Trust, an Ontario trust (the "Wilton Re Trust"). In turn, all economic interests associated with the Wilton Re Trust accrue to Wilton Re Ltd., a non-insurance holding company registered in Nova Scotia, Canada. Wilton Re Ltd. is deemed the ultimate parent corporation in the Company's holding company system.
- B. The Company paid no dividends to the parent company, Wilton Reassurance Company, for 2023. There were no dividends paid in 2022.
- C. Transactions With Related Party Who Are Not Reported on Schedule Y
- (1) Detail of material related party transactions - Not Applicable
- (2) Detail of material related party transactions involving services - Not Applicable
- (3) Detail of material related party transactions involving exchange of assets and liabilities - Not Applicable
- (4) Detail of amounts owed to/from a related party - Not Applicable
- D. At December 31, 2023 and 2022, the Company reported \$0 and \$0 respectively, due from parents, subsidiaries and affiliates related to administrative services performed by its affiliates on behalf of the Company. The Company would expect to generally settle these costs within ninety days of year end.
- E. The Company is party to a services agreement with its affiliates, Wilton Re U.S. Holdings Inc, (WRUSH), Wilton Reassurance Company, (WRAC) and Wilton Re Services, Inc., (WRSI). Under the services agreement, the Company incurs charges related to employee compensation which includes a Long-Term Incentive Plan (LTIP). A vesting period of three to five years applies after which final unit values are determined based on actual performance. The Company has been allocated a share of the expense with the LTIP payable carried as a component of general expenses due or accrued. Once the vesting period is complete and the LTIP awards are paid, the Company's LTIP payable will be settled. On December 31, 2023, and 2022, the portion of the Company's general expenses due or accrued attributable to the LTIP payable was \$2,171,872 and \$2,195,825, respectively.
- F. The Company did not have any guarantees or undertakings for the benefit of an affiliate or related party that would result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- G. All outstanding shares of the Company's common stock are owned by Wilton Reassurance Company.
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
- The Company no longer participates in a noncontributory defined benefit plan.

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(1) Change in benefit obligation

A summary of the post-retirement medical benefits plan is as follows at December 31, 2023 and December 31, 2022:

(a) Pension benefits - Not Applicable

(b) Postretirement benefits

| | Overfunded | | Underfunded | |
|--|--------------|--------------|-------------|------|
| | 2023 | 2022 | 2023 | 2022 |
| 1. Benefit obligation at beginning of year | \$ 1,426,803 | \$ 1,129,026 | \$ | \$ |
| 2. Service cost | | | | |
| 3. Interest cost | 26,970 | 33,871 | | |
| 4. Contribution by plan participants | | | | |
| 5. Actuarial (gain) loss | 174,296 | 190,631 | | |
| 6. Foreign currency exchange rate changes | | | | |
| 7. Benefits paid | 49,901 | 73,275 | | |
| 8. Plan amendments | | | | |
| 9. Business combinations, divestitures, curtailments, settlements and special termination benefits | | | | |
| 10. Benefit obligation at end of year | \$ 1,677,970 | \$ 1,426,803 | \$ | \$ |

The premiums are funded from operations. This discount rate used in the weighted-average assumptions was 3.0% for 2023 and 3.0% for 2022. For measurement purposes, a 4.00% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2023 and 4.00% was assumed for 2022.

(c) Special or contractual benefits per SSAP No. 11 - Not Applicable

(2) Change in plan assets - Not Applicable

(3) Funded status - Not Applicable

(4) Components of net periodic benefit cost - Not Applicable

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable

(7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable

(8) Accumulated benefit obligation - Not Applicable

(9) Multiple non-pension postretirement benefit plans - Not Applicable

(10) Estimated future payments, which reflect expected future service, as appropriate - Not Applicable

(11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable

(12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable

(13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable

(14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable

(15) Special or contractual termination benefits recognized during the period - Not Applicable

(16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable

(17) Funded status of the plan and surplus impact - Not Applicable

(18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company has a defined contribution plan for its full-time employees under Section 401(k) of the Code. This plan enables the employees to contribute a percentage of their salary to the plan and the Company will match 100% of the first 6% contributed by the employee. Total expense recognized by the Company relating to this plan for 2023 and 2022 was approximately \$679,178, and \$664,703, respectively.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences

Postemployment benefits are immaterial and are on a pay as you go method of accounting. Compensated absences/vacation pay is recorded as an accrued liability and wages general expense.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has authorized capital stock totaling 800,000 shares of \$4.50 par value common stock of which 706,080 shares are issued and outstanding and held by WRAC, and 22,064 shares are held in treasury. The shares authorized, but not issued total 93,920.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividends on the Company's capital stock are paid as declared by its Board of Directors. According to the Texas Insurance laws governing the Company, the greater of prior year net gains from operations after federal income tax and before capital gains and losses or 10% of statutory capital and surplus can be paid as a dividend to the Company's stockholder.
- D. There were no dividends paid in 2023 or 2022.
- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains (losses) is: \$(17,650,949)
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company has committed to investing in several limited partnerships and joint ventures. As of December 31,2023, the Company has committed \$370,100,000 for investment and funded \$287,197,059. The unfunded portion of the commitments is 82,902,941

(2) Nature and circumstances of guarantee - Not Applicable

(3) Aggregate compilation of guarantee obligations - Not Applicable
- B. Assessments

(1) There were no known insolvencies during 2023 or 2022 that would result in a material guaranty fund assessment being charged to the Company. Below is a reconciliation of the Company's assessments recognized in the 2023 annual statement:

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges

| | | |
|--|----------|--------|
| a. Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end | \$ | 56,838 |
| b. Decreases current year: | | |
| Texas Annual Premium Tax Return | \$ | |
| Arkansas Annual Premium Tax Return | | |
| Arizona Annual Premium Tax Return | | 72 |
| Iowa Annual Premium Tax Return | | |
| Kentucky Annual Premium Tax Return | | |
| Indiana Annual Premium Tax Return | | |
| Pennsylvania Annual Premium Tax Return | | 180 |
| Oklahoma Annual Premium Tax Return | | |
| Virginia Annual Premium Tax Return | | |
| Kansas Annual Premium Tax Return | | |
| Missouri Annual Premium Tax Return | | 9,554 |
| Louisiana Annual Premium Tax Return | | 980 |
| c. Increases current year: | | |
| Louisiana Guaranty Assessment | \$ | |
| d. Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end | \$ | 46,052 |

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Joint and Several Liabilities - Not Applicable
- F. All Other Contingencies

Various lawsuits against the Company may arise in the ordinary course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company and no provisions have been made in the accompanying financial statements.

Notes to the Financial Statements

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

The Company leases office space in Waco, Texas. The lease periods are for ten years with two consecutive five-year options to renew. Rental Expense for 2023 and 2022 was approximately \$1,039,466 and \$1,084,377 respectively.

- (a) Rental expense - Not Applicable
- (b) Rental payment contingencies - Not Applicable
- (c) Terms of renewal or purchase options and escalation clauses - Not Applicable
- (d) Restrictions imposed by lease agreements - Not Applicable
- (e) Early termination of lease agreements - Not Applicable

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

At December 31, 2023, the minimum aggregate rental commitments are as follows for the five years.

| | Year Ending December 31 | Operating Leases |
|----|---------------------------------|--------------------------|
| 1. | 2024..... | \$..... 1,139,500 |
| 2. | 2025..... | 1,143,412 |
| 3. | 2026..... | 1,143,412 |
| 4. | 2027..... | 1,143,412 |
| 5. | 2028..... | 1,195,665 |
| 6. | Thereafter..... | 1,195,665 |
| 7. | Total (sum of 1 through 6)..... | <u>\$..... 6,961,066</u> |

(b) Sublease minimum rentals to be received - Not Applicable

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

- 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable
- 2. Nature of Terms - Not Applicable
- 3. Exposure to Credit Related Losses - Not Applicable
- 4. Collateral Policy - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not Applicable
- B. Transfer and Servicing of Financial Assets - Not Applicable
- C. Wash Sales

- (1) In the course of managing the Company's investment portfolio, securities may be sold and reacquired within 30 days of the sale date in order to enhance the Company's yield on its investment portfolio. Such transactions are referred to as wash sales. The Company had no wash sales during 2023 or 2022.
- (2) Details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31 and reacquired within 30 days of the sale date - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - Not Applicable
- B. ASC Plans - Not Applicable
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – includes assets valued using inputs that are quoted prices in active markets for identical assets.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Level 2 – includes assets valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, or observable inputs that can be corroborated by market data. Level 2 assets include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models are primarily industry-standard models that consider various inputs such as interest rate, credit spread, reported trades, broker/dealer quotes, issuer spreads and other inputs that are observable or derived from observable information in the marketplace or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 – includes assets valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets include those financial instruments whose fair value is estimated based on non-binding broker prices or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information.

At each reporting date, the Company classifies assets into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. The Company's assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset requires judgement.

(1) Fair value measurements at reporting date

The Company has no liabilities and only a limited number of assets that are measured and reported at fair value in the statement of financial position. The assets held and reported at fair value comprise the following:

| Description for each class of asset or liability | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|--|----------------------|----------------------|----------------------|-----------------------|----------------------|
| a. Assets at fair value | | | | | |
| Cash Equivalents | \$ 30,635,815 | \$ | \$ | \$ | \$ 30,635,815 |
| Preferred Stock | | 39,113,163 | 7,635,525 | | 46,748,688 |
| Common Stocks | 1,458 | | 12,404,752 | | 12,406,210 |
| Total assets at fair value/NAV | <u>\$ 30,637,273</u> | <u>\$ 39,113,163</u> | <u>\$ 20,040,277</u> | <u>\$</u> | <u>\$ 89,790,713</u> |
| b. Liabilities at fair value | | | | | |
| Total liabilities at fair value | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

(2) Fair value measurements in Level 3 of the fair value hierarchy

The table below represents the reconciliation for all assets measured and reported at fair value using significant unobservable inputs (Level 3).

| Description | Beginning balance as of 01/01/2023 | Transfers Into Level 3 | Transfers Out of Level 3 | Total Gains and (Losses) Included in Net Income | Total Gains and (Losses) Included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance at 12/31/2023 |
|-----------------------------|------------------------------------|------------------------|--------------------------|---|--|-------------------|-----------------|---------------------|-----------------|------------------------------|
| a. Assets | | | | | | | | | | |
| Common Stocks | \$ 12,376,504 | \$ | \$ | \$ | \$ (189,246) | \$ 217,494 | \$ | \$ | \$ | \$ 12,404,752 |
| Preferred Stocks | | 7,500,000 | | | 135,525 | | | | | 7,635,525 |
| Other Invested Assets | 26,320 | | | 170,000 | 16,180 | | | (212,500) | | |
| Total assets | <u>\$ 12,402,824</u> | <u>\$ 7,500,000</u> | <u>\$</u> | <u>\$ 170,000</u> | <u>\$ (37,541)</u> | <u>\$ 217,494</u> | <u>\$</u> | <u>\$ (212,500)</u> | <u>\$</u> | <u>\$ 20,040,277</u> |
| b. Liabilities | | | | | | | | | | |
| Total liabilities | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

- (3) The company's policy is to recognize transfers into and out of levels within the fair value hierarchy at the end of the period in which the actual event or change in circumstances that caused the transfer occurs.
- (4) The Company determines fair value for its investments using various valuation methodologies. Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. (See Note 20A also.)
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

As of December 31, 2023, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety were as follows:

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---------------------------------|----------------------|------------------|---------------|----------------|----------------|-----------------------|----------------------------------|
| Bonds | \$ 1,136,386,157 | \$ 1,230,812,803 | \$ 45,831,956 | \$ 984,872,097 | \$ 105,682,104 | \$ | \$ |
| Preferred Stocks | 58,218,042 | 59,152,739 | | 50,582,517 | 7,635,525 | | |
| Common Stocks | 12,406,211 | 12,406,211 | 1,459 | | 12,404,752 | | |
| Cash & S-T Investments | 54,342,058 | 54,342,058 | 54,342,058 | | | | |
| Other Invested Assets | 74,639,498 | 71,587,339 | | 35,661,310 | 38,978,188 | | |
| Commercial Mortgage Loans | 61,906,315 | 71,150,500 | | | 61,906,315 | | |

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

- A. Unusual or Infrequent Items - Not Applicable
- B. Troubled Debt Restructuring - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

C. Other Disclosures

The Company elected to use rounding in reporting amounts in the pages, exhibits and schedules, except for a few schedules where truncation was used. The Company also elected to suppress the printing of zeros in this statement.

1. There has been no material change of the assets that were on deposit with government authorities or their designated custodians as required by law.
2. No assets were maintained as compensating balances or pledged as collateral for bank loans and other financing agreements during 2023 or 2022.
3. In February 2021, the Company was notified that it was scheduled to be examined by its state of domicile as of December 31, 2020, in connection with the Company's quinquennial review requirements. The exam commenced in June 2021. The final report was issued May 11, 2022. There were no material findings.
4. On March 27, 2020, the Company was notified of a Market Conduct Examination. The California Department of Insurance examination is a rating and underwriting based market conduct examination of Texas Life for policies that were issued, renewed or terminated during the period February 1, 2020, to April 30, 2020. The examination started on September 1, 2020, and is ongoing.
5. In December 2018, the Company was notified of a new examination to be done on behalf of a number of states for the purpose of determining compliance with unclaimed property laws by the Company. The examination is ongoing.
6. On March 22, 2023, the Company was notified in writing by its state of domicile, Texas Department of Insurance Actuarial Office (TDI), of the Company's principle-based reserving (PBR) limited-scope exam for principle-based valuation under VM-20. The exam was completed on January 19, 2024.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

Classification of mortgage related securities is primarily based on information from outside data services. Certain characteristics are utilized to determine if a mortgage-backed security has sub-prime or Alt-A exposure.

Typical characteristics of mortgage-backed securities with sub-prime exposure are:

- Low average FICO score (< 650).
- High weighted average coupon relative to other mortgage-backed securities of similar average loan age and issue date.
- High percentage of loans with prepayment penalties (> 50%).
- Prospectus supplement indicates that underwriting standards are not "traditional", particularly with respect to credit and risk. Specific items discussed may include loan-to-value ratios, bankruptcy and foreclosure histories, and debt-to-income ratios.
- Issuer is one of several established sub-prime lenders.
- High percentage of ARM loans are 2/28 or 3/27 hybrid loans.
- High weighted average margin for ARM loans (typically > 5%).
- Very high percentage of full documentation loans (> 75%).
- Very low percentage of non-owner occupied properties (<6%).

Management practices

Credit discipline and ongoing surveillance underlie our asset manager's buy/hold/sell decisions for subprime securities. Our analyses include the following:

- Asset screens identify securities with specific and quantifiable risks.
- Hybrid quantitative and qualitative credit models analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks.
- Security cash flows are estimated by running credit/prepayment model outputs through cash flow waterfall and by stress testing the capital structure under various loss and prepayment scenarios.
- Third party credit, liquidity, and other idiosyncratic risks are assessed as part of a general relative value analysis.
- Surveillance and risk management is ongoing on a security level and includes monthly model calibrations.

As of December 31, 2023, the unrealized losses on the Company's subprime exposure are attributable to changes in asset values versus exposure to realized losses resulting from receiving less than anticipated cash flows or due to the potential sale of assets required to meet future cash flow requirements.

- (1) Subprime mortgage exposure - Not Applicable
- (2) Direct exposure through investments in subprime mortgage loans - Not Applicable
- (3) Direct exposure through other investments

The Company had the following exposure to Subprime and Alt-A lending at December 31, 2023:

Notes to the Financial Statements

21. Other Items (Continued)

| | Actual Cost | Book/Adjusted Carrying Value (Excluding Interest) | Fair Value | Other-Than- Temporary Impairment Losses Recognized |
|---|--------------|--|--------------|---|
| a. Residential mortgage-backed securities | \$ 1,666,290 | \$ 1,687,321 | \$ 1,535,751 | |
| b. Commercial mortgage-backed securities | | | | |
| c. Collateralized debt obligations | | | | |
| d. Structured securities | | | | |
| e. Equity investment in SCAs | | | | |
| f. Other assets | | | | |
| g. Total (a+b+c+d+e+f) | \$ 1,666,290 | \$ 1,687,321 | \$ 1,535,751 | |

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets

(1) A certain closed block of the Company's life insurance business utilized claim forms providing for Retained Assets Accounts administered by an administrator on behalf of the Company. In those situations, lump sum settlements were paid into a retained asset account, subject to 1) policy proceeds exceeding \$5,000, and 2) beneficiaries, in states where it was required, receiving notice they had the option of receiving a lump sum payment by check.

When the retained asset account was utilized, a new account packet containing explanatory material was mailed within claim payment time limits to the beneficiary/account holder along with a draft book, and claim proceeds were deposited into an interest-bearing draft account established for the beneficiary.

The Company's liability for these accounts is reported under Other Deposit Funds of Exhibit 7, Deposit Type Contracts.

(2)

| | In Force | | | |
|----------------------------------|-----------------------------|--------------|-------------------------|--------------|
| | As of End of Current Period | | As of End of Prior Year | |
| | Number | Balance | Number | Balance |
| a. Up to and including 12 months | | \$ | | \$ |
| b. 13 to 24 months | | | | |
| c. 25 to 36 months | | | | |
| d. 37 to 48 months | | | | |
| e. 49 to 60 months | | | | |
| f. Over 60 months | 111 | 4,203,057 | 119 | 5,151,863 |
| g. Total (a+b+c+d+e+f) | 111 | \$ 4,203,057 | 119 | \$ 5,151,863 |

(3)

| | Individual | | Group | |
|---|------------|--------------------|--------|--------------------|
| | Number | Balance/ Amount | Number | Balance/ Amount |
| a. Number/balance of retained asset accounts at the beginning of the year | 119 | \$ 5,151,863 | | \$ |
| b. Number/amount of retained asset accounts issued/added during the year | | | | |
| c. Investment earnings credited to retained asset accounts during the year | XXX | 135,168 | XXX | |
| d. Fees and other charges assessed to retained asset accounts during the year | XXX | | XXX | |
| e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year | | | | |
| f. Number/amount of retained asset accounts closed/withdrawn during the year | 8 | 1,083,975 | | |
| g. Number/balance of retained asset accounts at the end of the year (a+b+c-d-e-f) | 111 | 4,203,056 | | |

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of this financial statement February 29, 2024. No material subsequent event has occurred which would require an adjustment or disclosure.

Notes to the Financial Statements

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1)

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)
- (2)

Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1)

Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)
- (2)

Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1)

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- (2)

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

- B. Uncollectible Reinsurance - Not Applicable
- C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable
- F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable
- H. Reinsurance Credit

(1)

None

(2)

None

(3)

None

(4)

None

(5)

None

(6)

Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1)

Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

(2)

Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3)

Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4)

Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years - Not Applicable
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

- A. Entities Participating in Pool - Not Applicable
- B. Lines and Types of Business Subject to Pooling Agreement - Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. Not Applicable

27. Structured Settlements

- A. Reserves Eliminated by Annuities and Unrecorded Loss Contingencies - Not Applicable
- B. Aggregate Statement Value of Annuities Due from Life Insurers Equaling or Exceeding 1% of Policyholders' Surplus - Not Applicable

28. Health Care Receivables

- A. Pharmaceutical Rebate Receivables - Not Applicable
- B. Risk-Sharing Receivables - Not Applicable

29. Participating Policies

For the year ended December 31, 2023, life premiums for participating policies were \$6,435,677, or 1.8% of total life premiums earned on a direct cash basis. The Company accounts for its policyholder dividends on an accrual basis consistent with SSAP51 and SSAP54. The Company paid dividends in the amount of \$9,322,974 to life policyholders in 2023.

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

- 1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- 2. Extra premiums are charged for substandard lives plus the gross premium for a rated age or plus the gross premium for the true age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age or for the plan at the true age, whichever is appropriate; and holding, in addition, one-half of the extra premium charged for the month of flexible premium. Flexible death benefit product and one-half for the extra premium charge for the year for the traditional product.
- 3. At December 31, 2023 the Company had \$1,832,214,588 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Texas. Reserves to cover the above insurance totaled approximately \$4,760,849 are reported in Exhibit 5, Section 7.
- 4. The Tabular Interest, (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7, (or, alternatively, from the basic data for the calculation of policy reserves).
- 5. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of reserves and the actual reserves released).
- 6. Details for Other Changes

The Tabular Cost (Page 7, Part A, Line 9) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of policy reserves).

| Item | Total | Industrial Life | Ordinary | | | Credit Life Group and Individual | Group | |
|--|----------------------|-----------------|----------------------|----------------------|-------------------------|----------------------------------|-----------------|-----------------|
| | | | Life Insurance | Individual Annuities | Supplementary Contracts | | Life Insurance | Annuities |
| Change in Asset Adequacy Testing Reserves..... | \$ 25,800,000 | \$ | \$ 25,800,000 | \$ | \$ | \$ | \$ | \$ |
| Total | <u>\$ 25,800,000</u> | <u>\$</u> | <u>\$ 25,800,000</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

| | General Account | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | Percent of Total |
|---|-----------------|-------------------------------------|-----------------------------------|--------------|---------------------|
| (1) Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | \$ | \$ | \$ | \$ | % |
| b. At book value less current surrender charge of 5% or more | 1,734,620 | | | 1,734,620 | 47.284 |
| c. At fair value | | | | | |
| d. Total with market value adjustment or at fair value (total of a through c) | 1,734,620 | | | 1,734,620 | 47.284 |
| e. At book value without adjustment (minimal or no charge or adjustment) | 1,933,928 | | | 1,933,928 | 52.716 |
| (2) Not subject to discretionary withdrawal | | | | | |
| (3) Total (gross: direct + assumed) | \$ 3,668,548 | \$ | \$ | \$ 3,668,548 | 100.000 % |
| (4) Reinsurance ceded | | | | | |
| (5) Total (net) (3 - 4) | \$ 3,668,548 | \$ | \$ | \$ 3,668,548 | |
| (6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: | \$ | \$ | \$ | \$ | |

B. Group Annuities

| | General Account | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | Percent of Total |
|---|-----------------|-------------------------------------|-----------------------------------|---------------|---------------------|
| (1) Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | \$ | \$ | \$ | \$ | % |
| b. At book value less current surrender charge of 5% or more | 7,502,309 | | | 7,502,309 | 71.981 |
| c. At fair value | | | | | |
| d. Total with market value adjustment or at fair value (total of a through c) | 7,502,309 | | | 7,502,309 | 71.981 |
| e. At book value without adjustment (minimal or no charge or adjustment) | 2,904,981 | | | 2,904,981 | 27.872 |
| (2) Not subject to discretionary withdrawal | 15,315 | | | 15,315 | 0.147 |
| (3) Total (gross: direct + assumed) | \$ 10,422,605 | \$ | \$ | \$ 10,422,605 | 100.000 % |
| (4) Reinsurance ceded | | | | | |
| (5) Total (net) (3 - 4) | \$ 10,422,605 | \$ | \$ | \$ 10,422,605 | |
| (6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date: | \$ | \$ | \$ | \$ | |

C. Deposit-Type Contracts (no life contingencies)

| | General Account | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | Percent of Total |
|---|-----------------|-------------------------------------|-----------------------------------|---------------|---------------------|
| (1) Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | \$ | \$ | \$ | \$ | % |
| b. At book value less current surrender charge of 5% or more | | | | | |
| c. At fair value | 4,203,057 | | | 4,203,057 | 31.327 |
| d. Total with market value adjustment or at fair value (total of a through c) | 4,203,057 | | | 4,203,057 | 31.327 |
| e. At book value without adjustment (minimal or no charge or adjustment) | | | | | |
| (2) Not subject to discretionary withdrawal | 9,213,624 | | | 9,213,624 | 68.673 |
| (3) Total (gross: direct + assumed) | \$ 13,416,681 | \$ | \$ | \$ 13,416,681 | 100.000 % |
| (4) Reinsurance ceded | 4,203,057 | | | 4,203,057 | |
| (5) Total (net) (3 - 4) | \$ 9,213,624 | \$ | \$ | \$ 9,213,624 | |
| (6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date: | \$ | \$ | \$ | \$ | |

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

| | Amount |
|---|---------------|
| Life & Accident & Health Annual Statement | |
| (1) Exhibit 5, Annuities Section, Total (net) | \$ 14,091,153 |
| (2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) | 2,102,562 |
| (3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1 | 7,111,062 |
| (4) Subtotal (1+2+3) | \$ 23,304,777 |
| Separate Accounts Annual Statement | |
| (5) Exhibit 3, Line 0299999, Column 2 | |
| (6) Exhibit 3, Line 0399999, Column 2 | |
| (7) Policyholder dividend and coupon accumulations | |
| (8) Policyholder premiums | |
| (9) Guaranteed interest contracts | |
| (10) Other contract deposit funds | |
| (11) Subtotal (5+6+7+8+9+10) | \$ |
| (12) Combined Total (4+11) | \$ 23,304,777 |

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

| | Account Value | Cash Value | Reserve |
|--|----------------|----------------|------------------|
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | |
| a. Term Policies with Cash Value | \$ | \$ 2,457,857 | \$ 3,035,613 |
| b. Universal Life | 743,675,728 | 743,183,166 | 1,113,786,960 |
| c. Universal Life with Secondary Guarantees | 7,003,965 | 7,003,965 | 53,016,334 |
| d. Indexed Universal Life | | | |
| e. Indexed Universal Life with Secondary Guarantees | | | |
| f. Indexed Life | | | |
| g. Other Permanent Cash Value Life Insurance | | 192,204,524 | 276,879,894 |
| h. Variable Life | | | |
| i. Variable Universal Life | | | |
| j. Miscellaneous Reserves | | | |
| (2) Not subject to discretionary withdrawal or no cash values | | | |
| a. Term Policies without Cash Value | XXX | XXX | 1,404,607 |
| b. Accidental Death Benefits | XXX | XXX | 1,412,090 |
| c. Disability – Active Lives | XXX | XXX | 459,232 |
| d. Disability – Disabled Lives | XXX | XXX | 509,463 |
| e. Miscellaneous Reserves | XXX | XXX | 87,799,015 |
| (3) Total (gross: direct + assumed) | 750,679,693 | 944,849,512 | 1,538,303,208 |
| (4) Reinsurance Ceded | | | 823,037 |
| (5) Total (net) (3) - (4) | \$ 750,679,693 | \$ 944,849,512 | \$ 1,537,480,171 |

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

B. Separate Account with Guarantees

| | Account Value | Cash Value | Reserve |
|--|---------------|------------|---------|
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | |
| a. Term Policies with Cash Value | \$ | \$ | \$ |
| b. Universal Life | | | |
| c. Universal Life with Secondary Guarantees | | | |
| d. Indexed Universal Life | | | |
| e. Indexed Universal Life with Secondary Guarantees | | | |
| f. Indexed Life | | | |
| g. Other Permanent Cash Value Life Insurance | | | |
| h. Variable Life | | | |
| i. Variable Universal Life | | | |
| j. Miscellaneous Reserves | | | |
| (2) Not subject to discretionary withdrawal or no cash values | | | |
| a. Term Policies without Cash Value | XXX | XXX | |
| b. Accidental Death Benefits | XXX | XXX | |
| c. Disability – Active Lives | XXX | XXX | |
| d. Disability – Disabled Lives | XXX | XXX | |
| e. Miscellaneous Reserves | XXX | XXX | |
| (3) Total (gross: direct + assumed) | | | |
| (4) Reinsurance Ceded | | | |
| (5) Total (net) (3) - (4) | \$ | \$ | \$ |

C. Separate Account Nonguaranteed

| | Account Value | Cash Value | Reserve |
|--|---------------|------------|---------|
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | |
| a. Term Policies with Cash Value | \$ | \$ | \$ |
| b. Universal Life | | | |
| c. Universal Life with Secondary Guarantees | | | |
| d. Indexed Universal Life | | | |
| e. Indexed Universal Life with Secondary Guarantees | | | |
| f. Indexed Life | | | |
| g. Other Permanent Cash Value Life Insurance | | | |
| h. Variable Life | | | |
| i. Variable Universal Life | | | |
| j. Miscellaneous Reserves | | | |
| (2) Not subject to discretionary withdrawal or no cash values | | | |
| a. Term Policies without Cash Value | XXX | XXX | |
| b. Accidental Death Benefits | XXX | XXX | |
| c. Disability – Active Lives | XXX | XXX | |
| d. Disability – Disabled Lives | XXX | XXX | |
| e. Miscellaneous Reserves | XXX | XXX | |
| (3) Total (gross: direct + assumed) | | | |
| (4) Reinsurance Ceded | | | |
| (5) Total (net) (3) - (4) | \$ | \$ | \$ |

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Life Insurance Reserves

| | Amount |
|--|------------------|
| Life & Accident & Health Annual Statement: | |
| 1. Exhibit 5, Life Insurance Section, Total (net) | \$ 1,447,300,371 |
| 2. Exhibit 5, Accidental Death Benefits Section, Total (net) | 1,412,090 |
| 3. Exhibit 5, Disability – Active Lives Section, Total (net) | 459,232 |
| 4. Exhibit 5, Disability – Disabled Lives Section, Total (net) | 509,463 |
| 5. Exhibit 5, Miscellaneous Reserves Section, Total (net) | |
| 6. Subtotal (1+2+3+4+5) | \$ 1,449,681,156 |
| Separate Accounts Annual Statement: | |
| 7. Exhibit 3, Line 0199999, Column 2 | |
| 8. Exhibit 3, Line 0499999, Column 2 | |
| 9. Exhibit 3, Line 0599999, Column 2 | |
| 10. Subtotal (7+8+9) | \$ |
| 11. Combined Total (6+10) | \$ 1,449,681,156 |

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2023, were as follows:

| Type | Gross | Net of Loading |
|---------------------------|--------------|----------------|
| (1) Industrial | \$ | \$ |
| (2) Ordinary new business | | |
| (3) Ordinary renewal | 6,765,183 | 5,625,836 |
| (4) Credit life | | |
| (5) Group life | | |
| (6) Group annuity | | |
| (7) Totals (1+2+3+4+5+6) | \$ 6,765,183 | \$ 5,625,836 |

35. Separate Accounts

- A. Separate Account Activity - Not Applicable
- B. General Nature and Characteristics of Separate Accounts Business - Not Applicable
- C. Reconciliation of Net Transfers To or (From) Separate Accounts - Not Applicable

36. Loss/Claim Adjustment Expenses - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.
- 1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?.....YES
- 1.3. State Regulating?.....Texas
- 1.4. Is the reporting entity publicly traded or a member of a publicly traded group?.....NO
- 1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO
- 2.2. If yes, date of change:.....
- 3.1. State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2020
- 3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2020
- 3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....05/11/2022
- 3.4. By what department or departments?
Texas Department of Insurance
- 3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A
- 3.6. Have all of the recommendations within the latest financial examination report been complied with?.....YES
- 4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
- 4.11. sales of new business?.....NO
- 4.12. renewals?.....NO
- 4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
- 4.21. sales of new business?.....NO
- 4.22. renewals?.....NO
- 5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
If yes, complete and file the merger history data file with the NAIC.
- 5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |

- 6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO
- 6.2. If yes, give full information
- 7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?.....YES
- 7.2. If yes,
- 7.21. State the percentage of foreign control.....99.300 %
- 7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 | 2 |
|---------------|------------------|
| Nationality | Type of Entity |
| Canadian..... | Corporation..... |

- 8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?.....NO
- 8.2. If response to 8.1 is yes, please identify the name of the DIHC.....
- 8.3. Is the company affiliated with one or more banks, thrifts or securities firms?.....NO
- 8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|------------------------|-----|-----|------|-----|
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?.....NO
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?.....N/A
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP 695 East Main Street P O Box 10098 Stamford, CT 06901-2150
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?.....NO
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?.....NO
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?.....YES
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kimiko Rae Inouye Appointed Actuary for Texas Life Insurance Company 900 Washington Ave Waco, TX 76701
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?.....NO
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved.....
- 12.13 Total book / adjusted carrying value.....\$
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year?.....
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?.....NO
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?.....NO
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 | 2 | 3 | 4 |
|---|---------------------------------|---|--------|
| American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Circumstances That Can Trigger the Letter of Credit | Amount |
| | | | \$ |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?.....YES
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?.....YES
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?.....YES

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

20.12 To stockholders not officers

20.13 Trustees, supreme or grand (Fraternal only)
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

20.22 To stockholders not officers

20.23 Trustees, supreme or grand (Fraternal only)
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2. If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

21.22 Borrowed from others

21.23 Leased from others

21.24 Other
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?
- 22.2. If answer is yes:

22.21 Amount paid as losses or risk adjustment

22.22 Amount paid as expenses

22.23 Other amounts paid
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount.
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| 1 | 2 |
|---------------------|---|
| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
| | |

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs.
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?
- 25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.093. Total payable for securities lending reported on the liability page
- 26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).
- 26.2. If yes, state the amount thereof at December 31 of the current year:

26.21. Subject to repurchase agreements

26.22. Subject to reverse repurchase agreements

26.23. Subject to dollar repurchase agreements

26.24. Subject to reverse dollar repurchase agreements

26.25. Placed under option agreements

26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock

26.27. FHLB Capital Stock

26.28. On deposit with states

26.29. On deposit with other regulatory bodies

26.30. Pledged as collateral - excluding collateral pledged to an FHLB

26.31. Pledged as collateral to FHLB - including assets backing funding agreements

26.32. Other
- 26.3. For category (26.26) provide the following:

| 1 | 2 | 3 |
|-----------------------|-------------|--------|
| Nature of Restriction | Description | Amount |
| | | \$ |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?.....NO.....

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.....N/A.....

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?.....NO.....

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108.....

27.42 Permitted accounting practice.....

27.43 Other accounting guidance.....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:.....

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?.....NO.....

28.2. If yes, state the amount thereof at December 31 of the current year.....\$.....

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?.....YES.....

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

| 1 | 2 |
|-----------------------------------|---|
| Name of Custodian(s) | Custodian's Address |
| US Bank National Association..... | 50 South 16th Street, Suite 2000, Philadelphia, PA 19102..... |

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 | 2 | 3 |
|---------|-------------|-------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
| | | |

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?.....NO.....

29.04. If yes, give full and complete information relating thereto:

| 1 | 2 | 3 | 4 |
|---------------|---------------|----------------|--------|
| Old Custodian | New Custodian | Date of Change | Reason |
| | | | |

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 | 2 |
|---|-------------|
| Name of Firm or Individual | Affiliation |
| Guggenheim Partners Investment Management, LLC..... | U..... |
| Cohen & Steers Capital Management..... | U..... |
| Eagle Point Credit Management, LLC..... | U..... |
| Aegon USA Realty Advisors, LLC..... | U..... |

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?.....YES.....

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.....YES.....

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|--|---|-------------------------------|-----------------|---|
| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| 137432..... | Guggenheim Partners Investment Management, LLC..... | 549300XWQLVNUK615E79..... | SEC..... | NO..... |
| 106266..... | Cohen & Steers Capital Management..... | FW2FPJ6GDBIAYMEK6K90..... | SEC..... | NO..... |
| 166370..... | Eagle Point Credit Management, LLC..... | 549300JTV07DRG00U053..... | SEC..... | NO..... |
| 286438..... | Aegon USA Realty Advisors, LLC..... | 54930021S1WCKH88L448..... | SEC..... | NO..... |

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?.....NO.....

30.2. If yes, complete the following schedule:

| 1 | 2 | 3 |
|--------------------|---------------------|------------------------------|
| CUSIP # | Name of Mutual Fund | Book/Adjusted Carrying Value |
| 30.2999 TOTAL..... | | \$..... |

30.3. For each mutual fund listed in the table above, complete the following schedule:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

| 1 | 2 | 3 | 4 |
|--|--|--|-------------------|
| Name of Mutual Fund (from above table) | Name of Significant Holding of the Mutual Fund | Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding | Date of Valuation |
| | | \$ | |

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 | 2 | 3 |
|------------------------------|----------------------------|------------------------|---|
| | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 31.1. Bonds | \$ 1,230,812,805 | \$ 1,136,386,156 | \$ (94,426,649) |
| 31.2. Preferred Stocks | 59,152,739 | 58,218,042 | (934,697) |
| 31.3. Totals | \$ 1,289,965,544 | \$ 1,194,604,198 | \$ (95,361,346) |

31.4. Describe the sources or methods utilized in determining the fair values:
The majority of prices are obtained electronically from pricing services IDC (Interactive Data Corporation) and Refinitiv. Where necessary, price quotes or spreads may be obtained from approved Broker-Dealers. Pricing data is reviewed for stale prices and variances between periods.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? NO

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Competitive or indicative price quotes or spreads may be obtained from broker-dealers who are selected based on their experience with a particular security or security type. Reviews are done for stale prices, for variances period over period and by comparisons to other securities.

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%)) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? NO

38.1. Does the reporting entity directly hold cryptocurrencies? NO

38.2. If the response to 38.1 is yes, on what schedule are they reported?

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? NO

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly NO

39.22 Immediately converted to U.S. dollars NO

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

| 1 | 2 | 3 |
|------------------------|--|----------------------------------|
| Name of Cryptocurrency | Immediately Converted to USD, Directly Held, or Both | Accepted for Payment of Premiums |
| | | |

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 217,277

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

| 1 | 2 |
|------|-------------|
| Name | Amount Paid |
| | \$ |

41.1. Amount of payments for legal expenses, if any?\$..... 237,076

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 | 2 |
|---------------------------|----------------|
| Name | Amount Paid |
| Eversheds Sutherland..... | \$..... 78,452 |

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

| 1 | 2 |
|------|-------------|
| Name | Amount Paid |
| | \$ |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?..... NO
- 1.2 If yes, indicate premium earned on U.S. business only..... \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?..... \$
- 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above..... \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance..... \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned..... \$
- 1.62 Total incurred claims..... \$
- 1.63 Number of covered lives.....
- All years prior to most current three years:
- 1.64 Total premium earned..... \$
- 1.65 Total incurred claims..... \$
- 1.66 Number of covered lives.....
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned..... \$
- 1.72 Total incurred claims..... \$
- 1.73 Number of covered lives.....
- All years prior to most current three years:
- 1.74 Total premium earned..... \$
- 1.75 Total incurred claims..... \$
- 1.76 Number of covered lives.....

2. Health Test:

| | | 1 | 2 |
|-----|------------------------------|---------------------|---------------------|
| | | Current Year | Prior Year |
| 2.1 | Premium Numerator..... | \$..... | \$..... |
| 2.2 | Premium Denominator..... | \$..... 365,793,416 | \$..... 328,275,785 |
| 2.3 | Premium Ratio (2.1/2.2)..... | | |
| 2.4 | Reserve Numerator..... | \$..... 13 | \$..... 22 |
| 2.5 | Reserve Denominator..... | \$... 1,506,435,794 | \$... 1,400,844,598 |
| 2.6 | Reserve Ratio (2.4/2.5)..... | %..... | %..... |

- 3.1 Does this reporting entity have Separate Accounts?..... NO
- 3.2 If yes, has a Separate Accounts statement been filed with this Department?.....
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?..... \$
- 3.4 State the authority under which Separate Accounts are maintained:.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31?.....
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?.....
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?..... \$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:..... \$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| 1 | 2 |
|------------------------------------|---|
| P&C Insurance Company and Location | Statement Value on Purchase Date of Annuities (i.e., Present Value) |
| | \$..... |

- 5.1 Do you act as a custodian for health savings accounts?..... NO
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
- 5.3 Do you act as an administrator for health savings accounts?..... NO
- 5.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?..... NO
- 6.2 If the answer to 6.1 is yes, please provide the following:

| 1 | 2 | 3 | 4 | Assets Supporting Reserve Credit | | |
|--------------|-------------------|--------------------------|----------------|----------------------------------|------------------|---------|
| | | | | 5 | 6 | 7 |
| Company Name | NAIC Company Code | Domiciliary Jurisdiction | Reserve Credit | Letters of Credit | Trust Agreements | Other |
| | | | \$..... | \$..... | \$..... | \$..... |

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written..... \$
- 7.2 Total Incurred Claims..... \$
- 7.3 Number of Covered Lives.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

| *Ordinary Life Insurance Includes |
|---|
| Term (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Variable Life (with or without secondary guarantee) |
| Universal Life (with or without secondary guarantee) |
| Variable Universal Life (with or without secondary guarantee) |

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)"?.....YES.....
- 9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid.....\$

9.22 Received.....\$ 177,403
- 10.1 Does the reporting entity write any guaranteed interest contracts?.....NO.....
- 10.2 If yes, what amount pertaining to these items is included in:

10.21 Page 3, Line 1.....\$

10.22 Page 4, Line 1.....\$
11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:.....\$
12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash.....\$

12.12 Stock.....\$
- 13.1 Does the reporting entity reinsure any Workers Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers compensation insurance.NO.....
- 13.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement?.....
- 13.3 If 13.1 is Yes, the amounts of earned premiums and claims incurred in this statement are:

| | 1 | 2 | 3 |
|--|---------------------|-------------------|--------------|
| | Reinsurance Assumed | Reinsurance Ceded | Net Retained |
| 13.31 Earned premium..... | \$..... | \$..... | \$..... |
| 13.32 Paid claims..... | | | |
| 13.33 Claim liability and reserve (beginning of year)..... | | | |
| 13.34 Claim liability and reserve (end of year)..... | | | |
| 13.35 Incurred claims..... | | | |

- 13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

| | 1 | 2 |
|--------------------------------|----------------|-----------------------------|
| Attachment Point | Earned Premium | Claim Liability and Reserve |
| 13.41 <\$25,000..... | \$..... | \$..... |
| 13.42 \$25,000 – 99,999..... | | |
| 13.43 \$100,000 – 249,999..... | | |
| 13.44 \$250,000 – 999,999..... | | |
| 13.45 \$1,000,000 or more..... | | |

- 13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?.....\$.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?.....
15. How often are meetings of the subordinate branches required to be held?
16. How are the subordinate branches represented in the supreme or governing body?
17. What is the basis of representation in the governing body?
- 18.1 How often are regular meetings of the governing body held?
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
19. How are the expenses of the governing body defrayed?
20. When and by whom are the officers and directors elected?
21. What are the qualifications for membership?
22. What are the limiting ages for admission?
23. What is the minimum and maximum insurance that may be issued on any one life?
24. Is a medical examination required before issuing a benefit certificate to applicants?
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?
- 26.1 Are notices of the payments required sent to the members?
- 26.2 If yes, do the notices state the purpose for which the money is to be used?
27. What proportion of first and subsequent year's payments may be used for management expenses?
- 27.11 First Year%
- 27.12 Subsequent Years%
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?
- 28.2 If so, what amount and for what purpose?
- 29.1 Does the reporting entity pay an old age disability benefit?
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year?
- 30.2 If yes, when?
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements.....
- 32.2 If so, was an additional reserve included in Exhibit 5?
- 32.3 If yes, explain
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|-------|-------------------------|
| | \$..... |

FIVE-YEAR HISTORICAL DATA

SHOW AMOUNTS IN WHOLE DOLLARS ONLY, NO CENTS; SHOW PERCENTAGES TO ONE DECIMAL PLACE, I.E., 17.6
\$000 OMITTED FOR AMOUNTS OF LIFE INSURANCE

| | 1 | 2 | 3 | 4 | 5 |
|--|---------------|---------------|---------------|---------------|---------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 |
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary-whole life and endowment (Line 34, Col. 4) | 40,036,097 | 37,781,580 | 36,050,433 | 34,359,241 | 32,448,144 |
| 2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4) | 190,274 | 200,494 | 201,285 | 213,527 | 220,376 |
| 3. Credit life (Line 21, Col. 6) | | | | | |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) | 13,324 | 12,932 | 13,913 | 13,238 | 12,449 |
| 5. Industrial (Line 21, Col. 2) | | | | | |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4) | | | | | |
| 7. Total (Line 21, Col. 10) | 40,239,695 | 37,995,006 | 36,265,631 | 34,586,006 | 32,680,969 |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated | | | | | |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary-whole life and endowment (Line 34, Col. 2) | 5,479,864 | 4,875,824 | 4,280,873 | 4,749,074 | 4,932,831 |
| 9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2) | | | | | |
| 10. Credit life (Line 2, Col. 6) | | | | | |
| 11. Group (Line 2, Col. 9) | | | | | |
| 12. Industrial (Line 2, Col. 2) | | | | | |
| 13. Total (Line 2, Col. 10) | 5,479,864 | 4,875,824 | 4,280,873 | 4,749,074 | 4,932,831 |
| Premium Income-Lines of Business (Exhibit 1 - Part 1) | | | | | |
| 14. Individual life (Line 20.4, Col. 2) | 365,729,190 | 328,207,110 | 314,869,826 | 300,639,256 | 279,007,481 |
| 15. Group life (Line 20.4, Col. 3) | 46,997 | 46,747 | 48,171 | 45,968 | 45,476 |
| 16. Individual annuities (Line 20.4, Col. 4) | 4,423 | 4,758 | 4,729 | 59,446 | 6,263 |
| 17. Group annuities (Line 20.4, Col. 5) | 12,440 | 16,590 | 8,858 | 464,896 | 27,680 |
| 18. Accident & Health (Line 20.4, Col. 6) | 366 | 580 | 603 | 725 | 750 |
| 19. Other lines of business (Line 20.4, Col. 8) | | | | | |
| 20. Total | 365,793,416 | 328,275,785 | 314,932,187 | 301,210,291 | 279,087,650 |
| Balance Sheet (Pages 2 and 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) | 1,913,073,764 | 1,745,834,443 | 1,632,391,023 | 1,470,978,904 | 1,351,324,635 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) | 1,711,483,887 | 1,565,313,578 | 1,517,875,809 | 1,353,929,170 | 1,225,849,580 |
| 23. Aggregate life reserves (Page 3, Line 1) | 1,553,673,884 | 1,429,108,621 | 1,373,245,257 | 1,246,857,931 | 1,134,110,336 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 | | | | | |
| 24. Aggregate A & H reserves (Page 3, Line 2) | 637 | 1,546 | 1,877 | 2,645 | 2,645 |
| 25. Deposit-type contract funds (Page 3, Line 3) | 7,111,062 | 6,537,763 | 7,352,257 | 7,044,638 | 6,954,515 |
| 26. Asset valuation reserve (Page 3, Line 24.01) | 57,913,551 | 48,946,220 | 58,852,735 | 24,590,093 | 15,339,857 |
| 27. Capital (Page 3, Lines 29 & 30) | 3,177,360 | 3,177,360 | 3,177,360 | 3,177,360 | 3,177,360 |
| 28. Surplus (Page 3, Line 37) | 198,412,517 | 177,343,505 | 111,337,854 | 113,872,374 | 122,297,695 |
| Cash Flow (Page 5) | | | | | |
| 29. Net cash from operations (Line 11) | 159,526,908 | 123,578,284 | 113,728,011 | 116,460,910 | 104,893,894 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital | 264,397,576 | 234,433,983 | 178,340,941 | 146,334,326 | 145,521,777 |
| 31. Authorized control level risk-based capital | 51,235,387 | 46,435,921 | 38,840,757 | 29,476,066 | 24,548,428 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1) | 65.5 | 66.2 | 66.4 | 73.5 | 79.0 |
| 33. Stocks (Lines 2.1 and 2.2) | 3.8 | 4.1 | 5.3 | 3.5 | 3.4 |
| 34. Mortgage loans on real estate (Lines 3.1 and 3.2) | 3.8 | 4.2 | 4.8 | 5.4 | 6.0 |
| 35. Real estate (Lines 4.1, 4.2 and 4.3) | | | | | |
| 36. Cash, cash equivalents and short-term investments (Line 5) | 2.9 | 2.6 | 2.8 | 3.7 | 2.4 |
| 37. Contract loans (Line 6) | 2.8 | 2.8 | 2.9 | 3.3 | 3.6 |
| 38. Derivatives (Page 2, Line 7) | | | | | |
| 39. Other invested assets (Line 8) | 21.0 | 20.0 | 17.5 | 10.6 | 5.6 |
| 40. Receivables for securities (Line 9) | 0.2 | 0.1 | 0.2 | 0.1 | 0.1 |
| 41. Securities lending reinvested collateral assets (Line 10) | | | | | |
| 42. Aggregate write-ins for invested assets (Line 11) | | | | | |
| 43. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1) | | | | | |
| 45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1) | | | | | |
| 46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1) | | | | | |
| 47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) | | | | | |
| 48. Affiliated mortgage loans on real estate | | | | | |
| 49. All other affiliated | | | | | |
| 50. Total of above Lines 44 to 49 | | | | | |
| 51. Total investment in parent included in Lines 44 to 49 above | | | | | |

FIVE-YEAR HISTORICAL DATA

(CONTINUED)

| | 1 | 2 | 3 | 4 | 5 |
|--|---------------|---------------|---------------|---------------|---------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2) | 42,427,345 | 35,711,086 | 34,807,532 | 37,557,537 | 30,108,953 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3) | 1,913,073,764 | 1,745,834,443 | 1,632,391,023 | 1,470,978,904 | 1,351,324,635 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income) | 100,563,107 | 97,377,435 | 87,327,480 | 72,184,040 | 68,486,701 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1) | (5,040,715) | (1,013,926) | (252,427) | 798,566 | 5,410,024 |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) | 1,951,235 | (19,769,996) | 31,814,802 | 2,225,503 | 900,090 |
| 57. Total of above Lines 54, 55 and 56 | 97,473,627 | 76,593,513 | 118,889,855 | 75,208,109 | 74,796,815 |
| Benefits and Reserve Increase (Page 6) | | | | | |
| 58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) | 160,907,400 | 161,196,294 | 181,326,969 | 151,680,477 | 132,278,993 |
| 59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6) | | | (1,910) | | |
| 60. Increase in life reserves-other than group and annuities (Line 19, Col. 2) | 125,363,561 | 56,532,106 | 98,754,637 | 113,439,756 | 75,238,683 |
| 61. Increase in A & H reserves (Line 19, Col. 6) | (909) | (331) | (768) | | |
| 62. Dividends to policyholders and refunds to members (Line 30, Col. 1) | 9,177,474 | 9,576,180 | 9,527,429 | 9,591,239 | 9,397,768 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00 | 31.5 | 28.7 | 26.7 | 30.0 | 29.0 |
| 64. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15] / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00 | 7.9 | 8.1 | 6.9 | 8.0 | 8.5 |
| 65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2) | (240.0) | (56.3) | (438.8) | | (52.9) |
| 66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2) | | | | | |
| 67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2) | 1.1 | 0.7 | 0.7 | 2,910.6 | 2,680.4 |
| A & H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3) | | | XXX | XXX | XXX |
| 69. Prior years' claim liability and reserve- comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3) | | | XXX | XXX | XXX |
| 70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3) | | | XXX | XXX | XXX |
| 71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3) | | | XXX | XXX | XXX |
| Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33) | | | | | |
| 72. Individual industrial life (Page 6.1, Col. 2) | | | | | |
| 73. Individual whole life (Page 6.1, Col. 3) | 8,705,912 | 80,408,987 | 19,038,470 | (5,143,928) | 31,616,392 |
| 74. Individual term life (Page 6.1, Col. 4) | (2,468,145) | 678,174 | 398,428 | 439,725 | 154,781 |
| 75. Individual indexed life (Page 6.1, Col. 5) | | | | | |
| 76. Individual universal life (Page 6.1, Col. 6) | 24,907,667 | (251,859) | (148,148) | (130,198) | (42,091) |
| 77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) | 170,115 | (10,677) | (48,368) | 36,928 | 88,835 |
| 78. Individual variable life (Page 6.1, Col. 8) | | | | | |
| 79. Individual variable universal life (Page 6.1, Col. 9) | | | | | |
| 80. Individual credit life (Page 6.1, Col. 10) | | | | | |
| 81. Individual other life (Page 6.1, Col. 11) | | | | | |
| 82. Individual YRT mortality risk only (Page 6.1, Col. 12) | | | | | |
| 83. Group whole life (Page 6.2, Col. 2) | | | | | |
| 84. Group term life (Page 6.2, Col. 3) | 46,821 | | | | |
| 85. Group universal life (Page 6.2, Col.4) | | | | | |
| 86. Group variable life (Page 6.2, Col. 5) | | | | | |
| 87. Group variable universal life (Page 6.2, Col. 6) | | | | | |
| 88. Group credit life (Page 6.2, Col. 7) | | | | | |
| 89. Group other life (Page 6.2, Col. 8) | | | | | |
| 90. Group YRT mortality risk only (Page 6.2, Col. 9) | | | | | |
| 91. Individual deferred fixed annuities (Page 6.3, Col. 2) | | | | | |
| 92. Individual deferred indexed annuities (Page 6.3, Col. 3) | | | | | |
| 93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) | | | | | |
| 94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) | | | | | |
| 95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) | 316,655 | | | | |
| 96. Individual other annuities (Page 6.3, Col. 7) | 273,526 | | | | |
| 97. Group deferred fixed annuities (Page 6.4, Col. 2) | | | | | |
| 98. Group deferred indexed annuities (Page 6.4, Col. 3) | | | | | |
| 99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) | | | | | |
| 100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) | | | | | |
| 101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) | | | | | |
| 102. Group other annuities (Page 6.4, Col. 7) | 53,577 | | | | |
| 103. A & H-comprehensive individual (Page 6.5, Col. 2) | | | | | |
| 104. A & H-comprehensive group (Page 6.5, Col. 3) | | | | | |
| 105. A & H-Medicare supplement (Page 6.5, Col. 4) | | | | | |
| 106. A & H-vision only (Page 6.5, Col. 5) | | | | | |
| 107. A & H-dental only (Page 6.5, Col. 6) | | | | | |
| 108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) | | | | | |
| 109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) | | | | | |
| 110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) | | | | | |
| 111. A & H-credit (Page 6.5, Col. 10) | | | | | |
| 112. A & H-disability income (Page 6.5, Col. 11) | | | | | |
| 113. A & H-long-term care (Page 6.5, Col. 12) | | | | | |
| 114. A & H-other (Page 6.5, Col. 13) | 1,271 | 717 | 3,277 | (15,283) | (13,271) |
| 115. Aggregate of all other lines of business (Page 6, Col. 8) | | | | | |
| 116. Fraternal (Page 6, Col. 7) | | | | | |
| 117. Total (Page 6, Col. 1) | 32,007,399 | 80,825,342 | 19,243,659 | (4,812,757) | 31,804,646 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors?
If no, please explain

GRAND TOTAL DURING THE YEAR 2023



LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code: 4213

NAIC Company Code: 69396

| Line of Business | 1 Premiums and Annuities Considerations | 2 Other Considerations | Dividends to Policyholders/Refunds to Members | | | | | Claims and Benefits Paid | | | | |
|--|--|----------------------------------|---|--|--|----------------|----------------------------------|--|--------------------------------|---|------------------------------|--|
| | | | 3 Paid in Cash or Left on Deposit | 4 Applied to Pay Renewal Premiums | 5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period | 6 Other | 7 Total (Col. 3+4+5+6) | 8 Death and Annuity Benefits | 9 Matured Endowments | 10 Surrender Values and Withdrawals for Life Contracts | 11 All Other Benefits | 12 Total (Sum Columns 8 through 11) |
| Individual Life | | | | | | | | | | | | |
| 1. Industrial | | | | | | | | | | | | |
| 2. Whole | 18,906,071 | | 6,933 | 4,258,520 | 5,057,522 | | 9,322,975 | 11,734,415 | | 5,550,517 | | 17,284,932 |
| 3. Term | 1,529,105 | | | | | | | 3,814,913 | | | | 3,814,913 |
| 4. Indexed | | | | | | | | | | | | |
| 5. Universal | 337,693,191 | | | | | | | 13,809,542 | 269,048 | 14,308,656 | | 28,387,246 |
| 6. Universal with secondary guarantees | 2,335,276 | | | | | | | 104,966,481 | | | | 104,966,481 |
| 7. Variable | | | | | | | | | | | | |
| 8. Variable universal | | | | | | | | | | | | |
| 9. Credit | | | | | | | | | | | | |
| 10. Other (f) | | | | | | | | 130,565 | | | | 130,565 |
| 11. Total Individual Life | 360,463,643 | | 6,933 | 4,258,520 | 5,057,522 | | 9,322,975 | 134,455,916 | 269,048 | 19,859,173 | | 154,584,138 |
| Group Life | | | | | | | | | | | | |
| 12. Whole | | | | | | | | | | | | |
| 13. Term | 46,997 | | | | | | | 43,024 | | | | 43,024 |
| 14. Universal | | | | | | | | 25,206 | | | | 25,206 |
| 15. Variable | | | | | | | | | | | | |
| 16. Variable universal | | | | | | | | | | | | |
| 17. Credit | | | | | | | | | | | | |
| 18. Other (f) | | | | | | | | | | | | |
| 19. Total Group Life | 46,997 | | | | | | | 68,230 | | | | 68,230 |
| Individual Annuities | | | | | | | | | | | | |
| 20. Fixed | 4,424 | | | | | | | | | | | |
| 21. Indexed | | | | | | | | | | | | |
| 22. Variable with guarantees | | | | | | | | | | | | |
| 23. Variable without guarantees | | | | | | | | | | | | |
| 24. Life contingent payout | | | | | | | | | | | | |
| 25. Other (f) | | | | | | | | 77 | | | 1,254,107 | 1,254,184 |
| 26. Total Individual Annuities | 4,424 | | | | | | | 77 | | | 1,254,107 | 1,254,184 |
| Group Annuities | | | | | | | | | | | | |
| 27. Fixed | 12,440 | | | | | | | | | | | |
| 28. Indexed | | | | | | | | | | | | |
| 29. Variable with guarantees | | | | | | | | | | | | |
| 30. Variable without guarantees | | | | | | | | | | | | |
| 31. Life contingent payout | | | | | | | | | | | | |
| 32. Other (f) | | | | | | | | 1,208,158 | | | | 1,208,158 |
| 33. Total Group Annuities | 12,440 | | | | | | | 1,208,158 | | | | 1,208,158 |
| Accident and Health | | | | | | | | | | | | |
| 34. Comprehensive individual (d) | 366 | | | | | | | XXX | XXX | XXX | | |
| 35. Comprehensive group (d) | | | | | | | | XXX | XXX | XXX | | |
| 36. Medicare Supplement (d) | | | | | | | | XXX | XXX | XXX | | |
| 37. Vision only (d) | | | | | | | | XXX | XXX | XXX | | |
| 38. Dental only (d) | | | | | | | | XXX | XXX | XXX | | |
| 39. Federal Employees Health Benefits Plan (d) | | | | | | | | XXX | XXX | XXX | | |
| 40. Title XVIII Medicare (d) | (e) | | | | | | | XXX | XXX | XXX | | |
| 41. Title XIX Medicaid (d) | | | | | | | | XXX | XXX | XXX | | |
| 42. Credit A&H | | | | | | | | XXX | XXX | XXX | | |
| 43. Disability income (d) | | | | | | | | XXX | XXX | XXX | | |
| 44. Long-term care (d) | | | | | | | | XXX | XXX | XXX | | |
| 45. Other health (d) | | | | | | | | XXX | XXX | XXX | | |
| 46. Total Accident and Health | 366 | | | | | | | XXX | XXX | XXX | | |
| 47. Total | 360,527,870 (c) | | 6,933 | 4,258,520 | 5,057,522 | | 9,322,975 | 135,732,382 | 269,048 | 19,859,173 | 1,254,107 | 157,114,710 |

LIFE INSURANCE (STATE PAGE) (CONTINUED)^(b)

| Line of Business | | Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits | | | | | | | | | Policy Exhibit | | | | | | |
|------------------------------|--|---|------------------------------------|----------------------|-------------------------|----------------------|-----------------|----------------------|-----------------------------------|----------------------------------|----------------------|--------------------|----------------------|---------------------------------|----------------------|--|----|
| | | 13 | Claims Settled During Current Year | | | | | | | | 22 | Issued During Year | | Other Changes to In Force (Net) | | In Force December 31, Current Year (b) | |
| | | | Totals Paid | | Reduction by Compromise | | Amount Rejected | | Total Settled During Current Year | | | 23 | 24 | 25 | 26 | 27 | 28 |
| | | | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | | | | | | | |
| Incurred During Current Year | | Number of Pols/Certs | Amount | Number of Pols/Certs | Amount | Number of Pols/Certs | Amount | Number of Pols/Certs | Amount | Unpaid December 31, Current Year | Number of Pols/Certs | Amount | Number of Pols/Certs | Amount | Number of Pols/Certs | Amount | |
| Individual Life | | | | | | | | | | | | | | | | | |
| 1. | Industrial | | | | | | | | | | | | | | | | |
| 2. | Whole | 11,766,201 | 339 | 11,762,825 | | | | 339 | 11,762,825 | 1,439,687 | | | (2,717) | (83,191,749) | 42,493 | 1,048,029,873 | |
| 3. | Term | 3,953,043 | 20 | 3,729,646 | | | | 20 | 3,729,646 | 499,524 | | | (63) | (7,578,345) | 1,996 | 124,654,478 | |
| 4. | Indexed | | | | | | | | | | | | | | | | |
| 5. | Universal | 17,047,893 | 183 | 14,444,829 | | | | 183 | 14,444,829 | 28,933,572 | 116,669 | 5,479,867,455 | (71,399) | (3,139,336,708) | 943,711 | 38,864,523,492 | |
| 6. | Universal with secondary guarantees | 106,138,094 | 3,387 | 105,431,975 | 1,066,919 | | | 3,387 | 106,498,894 | 151,505 | | | (206) | (5,461,500) | 5,255 | 189,164,567 | |
| 7. | Variable | | | | | | | | | | | | | | | | |
| 8. | Variable universal | | | | | | | | | | | | | | | | |
| 9. | Credit | | | | | | | | | | | | | | | | |
| 10. | Other (f) | | | | | | | | | | | | (7) | (12,932,496) | | | |
| 11. | Total Individual Life | 138,905,231 | 3,929 | 135,369,275 | 1,066,919 | | | 3,929 | 136,436,194 | 31,024,288 | 116,669 | 5,479,867,455 | (74,392) | (3,248,500,798) | 993,455 | 40,226,372,410 | |
| Group Life | | | | | | | | | | | | | | | | | |
| 12. | Whole | | | | | | | | | | | | | | | | |
| 13. | Term | 129,024 | | 43,024 | | | | | 43,024 | 86,000 | | | | | | | |
| 14. | Universal | 25,206 | 9 | 25,206 | | | | 9 | 25,206 | | | | | | | | |
| 15. | Variable | | | | | | | | | | | | | | | | |
| 16. | Variable universal | | | | | | | | | | | | | | | | |
| 17. | Credit | | | | | | | | | | | | | | | (a) | |
| 18. | Other (f) | | | | | | | | | | | | | | | | |
| 19. | Total Group Life | 154,230 | 9 | 68,230 | | | | 9 | 68,230 | 86,000 | | | | | | | |
| Individual Annuities | | | | | | | | | | | | | | | | | |
| 20. | Fixed | | | | | | | | | | | | | | | | |
| 21. | Indexed | | | | | | | | | | | | | | | | |
| 22. | Variable with guarantees | | | | | | | | | | | | | | | | |
| 23. | Variable without guarantees | | | | | | | | | | | | | | | | |
| 24. | Life contingent payout | 77 | | | | | | | | | | | | | | | |
| 25. | Other (f) | | 1 | 77 | | | | 1 | 77 | | | | | | | | |
| 26. | Total Individual Annuities | 77 | 1 | 77 | | | | 1 | 77 | | | | | | | | |
| Group Annuities | | | | | | | | | | | | | | | | | |
| 27. | Fixed | | | | | | | | | | | | | | | | |
| 28. | Indexed | | | | | | | | | | | | | | | | |
| 29. | Variable with guarantees | | | | | | | | | | | | | | | | |
| 30. | Variable without guarantees | | | | | | | | | | | | | | | | |
| 31. | Life contingent payout | | | | | | | | | | | | | | | | |
| 32. | Other (f) | 1,208,158 | 124 | 1,208,158 | | | | 124 | 1,208,158 | | | | | | | | |
| 33. | Total Group Annuities | 1,208,158 | 124 | 1,208,158 | | | | 124 | 1,208,158 | | | | | | | | |
| Accident and Health | | | | | | | | | | | | | | | | | |
| 34. | Comprehensive individual (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 35. | Comprehensive group (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 36. | Medicare Supplement (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 37. | Vision only (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 38. | Dental only (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 39. | Federal Employees Health Benefits Plan (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 40. | Title XVIII Medicare (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 41. | Title XIX Medicaid (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 42. | Credit A&H | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 43. | Disability income (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 44. | Long-term care (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 45. | Other health (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 46. | Total Accident and Health | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 47. | Total | 140,267,696 | 4,063 | 136,645,740 | 1,066,919 | | | 4,063 | 137,712,659 | 31,110,288 | 116,669 | 5,479,867,455 | (74,392) | (3,248,500,798) | 993,455 | 40,226,372,410 | |

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$, current year \$

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount: \$

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ Group: \$ Total: \$

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life – Other includes the following amounts related to Separate Account policies: Column 1) \$ Column 7) \$ Column 12) \$

2. Group Life – Other includes the following amounts related to Separate Account policies: Column 1) \$ Column 7) \$ Column 12) \$

3. Individual Annuities – Other includes the following amounts related to Separate Account policies: Column 1) \$ Column 7) \$ Column 12) \$

4. Group Annuities – Other includes the following amounts related to Separate Account policies: Column 1) \$ Column 7) \$ Column 12) \$

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

| | | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 |
|---|---|--------------------|---------------------|--------------------|---------------------|--|---------------------|--------------------|------------------------|---------------------|---------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| | | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance | Number of Individual Policies and Group Certificates | Amount of Insurance | Number of Policies | Number of Certificates | Amount of Insurance | Total Amount of Insurance |
| 1. | In force end of prior year | | | 951,171 | 37,982,074 | | | 1 | 118 | 12,932 | 37,995,006 |
| 2. | Issued during year | | | 116,669 | 5,479,864 | | | | | | 5,479,864 |
| 3. | Reinsurance assumed | | | | | | | | | | |
| 4. | Revived during year | | | 747 | 33,997 | | | | | | 33,997 |
| 5. | Increased during year (net) | | | | 3,975 | | | | | 405 | 4,380 |
| 6. | Subtotals, Lines 2 to 5 | | | 117,416 | 5,517,836 | | | | | 405 | 5,518,241 |
| 7. | Additions by dividends during year | XXX | | XXX | 8,286 | XXX | | XXX | XXX | | 8,286 |
| 8. | Aggregate write-ins for increases | | | | | | | | | | |
| 9. | Totals (Lines 1 and 6 to 8) | | | 1,068,587 | 43,508,196 | | | 1 | 118 | 13,337 | 43,521,533 |
| Deductions during year: | | | | | | | | | | | |
| 10. | Death | | | 4,109 | 129,835 | | | XXX | 1 | 13 | 129,848 |
| 11. | Maturity | | | 29 | 765 | | | XXX | | | 765 |
| 12. | Disability | | | | | | | XXX | | | |
| 13. | Expiry | | | 428 | 10,903 | | | | | | 10,903 |
| 14. | Surrender | | | 11,223 | 409,473 | | | | | | 409,473 |
| 15. | Lapse | | | 59,343 | 2,695,970 | | | | | | 2,695,970 |
| 16. | Conversion | | | | | | | XXX | XXX | XXX | |
| 17. | Decreased (net) | | | | 34,879 | | | | 3 | | 34,879 |
| 18. | Reinsurance | | | | | | | | | | |
| 19. | Aggregate write-ins for decreases | | | | | | | | | | |
| 20. | Totals (Lines 10 to 19) | | | 75,132 | 3,281,825 | | | | 4 | 13 | 3,281,838 |
| 21. | In force end of year (b) (Line 9 minus Line 20) | | | 993,455 | 40,226,371 | | | 1 | 114 | 13,324 | 40,239,695 |
| 22. | Reinsurance ceded end of year | XXX | | XXX | 55,208 | XXX | | XXX | XXX | | 55,208 |
| 23. | Line 21 minus Line 22 | XXX | | XXX | 40,171,163 | XXX | (a) | XXX | XXX | 13,324 | 40,184,487 |
| Details of Write-Ins | | | | | | | | | | | |
| 0801.. | | | | | | | | | | | |
| 0802.. | | | | | | | | | | | |
| 0803.. | | | | | | | | | | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | | | | | | | | | | |
| 0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) | | | | | | | | | | | |
| 1901.. | | | | | | | | | | | |
| 1902.. | | | | | | | | | | | |
| 1903.. | | | | | | | | | | | |
| 1998. Summary of remaining write-ins for Line 19 from overflow page | | | | | | | | | | | |
| 1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above) | | | | | | | | | | | |

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$, Additional accidental death benefits included in life certificates were in amount \$ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|-----------------------------------|--------------------|---------------------|--------------------|---------------------|
| | 1 | 2 | 3 | 4 |
| | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance |
| 24. Additions by dividends..... | XXX | | XXX | 8,286 |
| 25. Other paid-up insurance..... | | | 12,816 | 188,116 |
| 26. Debit ordinary insurance..... | XXX | XXX | | |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| | Issued During Year (included in Line 2) | | In Force End of Year (included in Line 21) | |
|--|--|---------------------|---|---------------------|
| | 1 | 2 | 3 | 4 |
| | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance |
| Term Insurance Excluding Extended Term Insurance | | | | |
| 27. Term policies-decreasing..... | | | 1 | 3 |
| 28. Term policies-other..... | | | 1,995 | 120,096 |
| 29. Other term insurance-decreasing..... | XXX | | XXX | |
| 30. Other term insurance..... | XXX | | XXX | 4,556 |
| 31. Totals, (Lines 27 to 30)..... | | | 1,996 | 124,655 |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions..... | XXX | | XXX | 26,576 |
| 33. Totals, extended term insurance..... | XXX | XXX | 1,445 | 39,045 |
| 34. Totals, whole life and endowment..... | 116,669 | 5,479,864 | 990,014 | 40,036,097 |
| 35. Totals (Lines 31 to 34)..... | 116,669 | 5,479,864 | 993,455 | 40,226,373 |

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

| | Issued During Year (included in Line 2) | | In Force End of Year (included in Line 21) | |
|---|--|---------------|---|---------------|
| | 1 | 2 | 3 | 4 |
| | Non-Participating | Participating | Non-Participating | Participating |
| 36. Industrial..... | | | | |
| 37. Ordinary..... | 5,479,864 | | 40,150,440 | 75,933 |
| 38. Credit Life (Group and Individual)..... | | | | |
| 39. Group..... | | | 13,324 | |
| 40. Totals (Lines 36 to 39)..... | 5,479,864 | | 40,163,764 | 75,933 |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|---|--|---------------------|------------------------|---------------------|
| | 1 | 2 | 3 | 4 |
| | Number of Individual Policies and Group Certificates | Amount of Insurance | Number of Certificates | Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies..... | XXX | | XXX | |
| 42. Number in force end of year if the number under shared groups is counted on a pro rata basis..... | | XXX | | XXX |
| 43. Federal Employees' Group Life Insurance included in Line 2..... | | | | |
| 44. Servicemen's Group Life Insurance included in Line 21..... | | | | |
| 45. Group Permanent Insurance included in Line 21..... | | | | |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|--|------------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies..... | 24,811,112 |
|--|------------|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| | |
|--|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above..... | |
| 47.1 Actual..... | |
| 47.2 4000..... | |

POLICIES WITH DISABILITY PROVISIONS

| | Industrial | | Ordinary | | Credit | | Group | |
|----------------------------|--------------------|---------------------|--------------------|---------------------|--------------------|---------------------|------------------------|---------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance | Number of Certificates | Amount of Insurance |
| 48. Waiver of Premium..... | | | 11,221 | 4,016 | | | | |
| 49. Disability Income..... | | | | | | | | |
| 50. Extended Benefits..... | | | XXX | XXX | | | | |
| 51. Other..... | | | 8,838 | | | | | |
| 52. Total..... | | (a) | 20,059 | (a) 4,016 | | (a) | | (a) |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

| SUPPLEMENTARY CONTRACTS | | | | |
|-------------------------|--|------------------------------|----------------------------------|----------------------------------|
| | | Ordinary | | Group |
| | | 1 | 2 | 3 |
| | | Involving Life Contingencies | Not Involving Life Contingencies | Involving Life Contingencies |
| | | | | Not Involving Life Contingencies |
| 1. | In force end of prior year | 72 | 104 | |
| 2. | Issued during year | 1 | 14 | |
| 3. | Reinsurance assumed | | | |
| 4. | Increased during year (net) | | | |
| 5. | Total (Lines 1 to 4) | 73 | 118 | |
| Deductions during year: | | | | |
| 6. | Decreased (net) | 5 | 14 | |
| 7. | Reinsurance ceded | | | |
| 8. | Totals (Lines 6 and 7) | 5 | 14 | |
| 9. | In force end of year (line 5 minus line 8) | 68 | 104 | |
| 10. | Amount on deposit | 60,120 | (a) 3,039,793 | (a) |
| 11. | Income now payable | 2,042,442 | 3,474,780 | |
| 12. | Amount of income payable | (a) 196,880 | (a) 441,323 | (a) |

| ANNUITIES | | | | |
|--------------------------|--|-----------|---------------|--------------|
| | | Ordinary | | Group |
| | | 1 | 2 | 3 |
| | | Immediate | Deferred | Contracts |
| | | | | Certificates |
| 1. | In force end of prior year | 1 | 130 | 18 |
| 2. | Issued during year | | | |
| 3. | Reinsurance assumed | | | |
| 4. | Increased during year (net) | | | |
| 5. | Totals (Lines 1 to 4) | 1 | 130 | 18 |
| Deductions during year: | | | | |
| 6. | Decreased (net) | 1 | 11 | 1 |
| 7. | Reinsurance ceded | | | |
| 8. | Totals (Lines 6 and 7) | 1 | 11 | 1 |
| 9. | In force end of year (line 5 minus line 8) | | 119 | 17 |
| Income now payable: | | | | |
| 10. | Amount of income payable | (a) | XXX | XXX |
| Deferred fully paid: | | | | |
| 11. | Account balance | XXX | (a) 1,120,801 | XXX |
| Deferred not fully paid: | | | | |
| 12. | Account balance | XXX | (a) 2,547,748 | XXX |

| ACCIDENT AND HEALTH INSURANCE | | | | | | |
|-------------------------------|--|--------------|-------------------|----------|-------------------|----------|
| | | Group | | Credit | | Other |
| | | 1 | 2 | 3 | 4 | 5 |
| | | Certificates | Premiums in Force | Policies | Premiums in Force | Policies |
| | | | | | | 6 |
| 1. | In force end of prior year | | | | | 4 |
| 2. | Issued during year | | | | | |
| 3. | Reinsurance assumed | | | | | |
| 4. | Increased during year (net) | | XXX | | XXX | XXX |
| 5. | Totals (Lines 1 to 4) | | XXX | | XXX | 4 |
| Deductions during year: | | | | | | |
| 6. | Conversions | | XXX | XXX | XXX | XXX |
| 7. | Decreased (net) | | XXX | | XXX | 2 |
| 8. | Reinsurance ceded | | XXX | | XXX | XXX |
| 9. | Totals (Lines 6 to 8) | | XXX | | XXX | 2 |
| 10. | In force end of year (line 5 minus line 9) | | (a) | | (a) | 2 |

| DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS | | |
|--|--|----------------------------------|
| | | 1 |
| | | 2 |
| | | Deposit Funds Contracts |
| | | Dividend Accumulations Contracts |
| 1. | In force end of prior year | 12 |
| 2. | Issued during year | |
| 3. | Reinsurance assumed | |
| 4. | Increased during year (net) | |
| 5. | Totals (Lines 1 to 4) | 12 |
| Deductions during year: | | |
| 6. | Decreased (net) | |
| 7. | Reinsurance ceded | |
| 8. | Totals (Lines 6 and 7) | |
| 9. | In force end of year (line 5 minus line 8) | 12 |
| 10. | Amount of account balance | (a) 11,679 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

| INTEREST MAINTENANCE RESERVE | | 1 |
|------------------------------|---|-------------|
| | | Amount |
| 1. | Reserve as of December 31, prior year..... | 6,432,827 |
| 2. | Current year's realized pre-tax capital gains/(losses) of \$ (2,507,222) transferred into the reserve net of taxes of \$ (526,517)..... | (1,980,706) |
| 3. | Adjustment for current year's liability gains/(losses) released from the reserve..... | |
| 4. | Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)..... | 4,452,121 |
| 5. | Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)..... | 224,857 |
| 6. | Reserve as of December 31, current year (Line 4 minus Line 5)..... | 4,227,264 |

| AMORTIZATION | | | | | |
|----------------------|-----------------------|---|--|---|---|
| | | 1 | 2 | 3 | 4 |
| | | Reserve as of December 31, Prior Year | Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes | Adjustment for Current Year's Liability Gains/ (Losses) Released From the Reserve | Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3) |
| Year of Amortization | | | | | |
| 1. | 2023 | 895,271 | (670,415) | | 224,857 |
| 2. | 2024 | 659,296 | (242,549) | | 416,747 |
| 3. | 2025 | 547,455 | (211,116) | | 336,339 |
| 4. | 2026 | 497,429 | (164,593) | | 332,836 |
| 5. | 2027 | 502,520 | (117,380) | | 385,140 |
| 6. | 2028 | 512,056 | (66,673) | | 445,383 |
| 7. | 2029 | 593,376 | (37,682) | | 555,694 |
| 8. | 2030 | 532,675 | (32,616) | | 500,059 |
| 9. | 2031 | 495,809 | (26,117) | | 469,691 |
| 10. | 2032 | 455,480 | (20,429) | | 435,051 |
| 11. | 2033 | 479,184 | (13,789) | | 465,395 |
| 12. | 2034 | 331,485 | (11,686) | | 319,799 |
| 13. | 2035 | 227,699 | (13,190) | | 214,508 |
| 14. | 2036 | 163,246 | (14,660) | | 148,586 |
| 15. | 2037 | 99,179 | (17,356) | | 81,823 |
| 16. | 2038 | 47,584 | (18,506) | | 29,078 |
| 17. | 2039 | (1,882) | (20,335) | | (22,218) |
| 18. | 2040 | (36,777) | (20,300) | | (57,077) |
| 19. | 2041 | (50,960) | (21,187) | | (72,148) |
| 20. | 2042 | (59,169) | (21,154) | | (80,324) |
| 21. | 2043 | (67,852) | (21,967) | | (89,819) |
| 22. | 2044 | (75,977) | (22,619) | | (98,596) |
| 23. | 2045 | (73,036) | (23,549) | | (96,584) |
| 24. | 2046 | (67,128) | (24,476) | | (91,603) |
| 25. | 2047 | (58,163) | (26,360) | | (84,523) |
| 26. | 2048 | (44,877) | (27,284) | | (72,161) |
| 27. | 2049 | (31,643) | (25,355) | | (56,998) |
| 28. | 2050 | (22,127) | (20,093) | | (42,219) |
| 29. | 2051 | (12,788) | (14,830) | | (27,618) |
| 30. | 2052 | (4,541) | (9,568) | | (14,109) |
| 31. | 2053 and Later | | (2,870) | | (2,870) |
| 32. | Total (Lines 1 to 31) | 6,432,827 | (1,980,706) | | 4,452,121 |

ASSET VALUATION RESERVE

| | Default Component | | | Equity Component | | | 7 |
|--|------------------------------|----------------|---------------------|------------------|---|---------------------|-------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | |
| | Other Than Mortgage Loans | Mortgage Loans | Total (Cols. 1 + 2) | Common Stock | Real Estate and Other Invested Assets | Total (Cols. 4 + 5) | Total Amount (Cols. 3 + 6) |
| 1. Reserve as of December 31, prior year..... | 13,077,375 | 600,995 | 13,678,369 | 499,640 | 34,768,211 | 35,267,851 | 48,946,220 |
| 2. Realized capital gains/(losses) net of taxes-General Account..... | (3,557,509) | | (3,557,509) | (8,799) | 90 | (8,708) | (3,566,217) |
| 3. Realized capital gains/(losses) net of taxes-Separate Accounts..... | | | | | | | |
| 4. Unrealized capital gains/(losses) net of deferred taxes-General Account..... | 2,694,389 | | 2,694,389 | (149,546) | (606,390) | (755,936) | 1,938,453 |
| 5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts..... | | | | | | | |
| 6. Capital gains credited/(losses charged) to contract benefits, payments or reserves..... | | | | | | | |
| 7. Basic contribution..... | 5,088,782 | 102,936 | 5,191,719 | | 29,659 | 29,659 | 5,221,378 |
| 8. Accumulated balances (Lines 1 through 5 - 6 + 7)..... | 17,303,037 | 703,931 | 18,006,968 | 341,296 | 34,191,570 | 34,532,866 | 52,539,834 |
| 9. Maximum reserve..... | 21,341,972 | 590,317 | 21,932,289 | 2,412,955 | 62,726,464 | 65,139,419 | 87,071,708 |
| 10. Reserve objective..... | 13,893,677 | 454,048 | 14,347,725 | 2,412,955 | 62,647,742 | 65,060,697 | 79,408,422 |
| 11. 20% of (Line 10 - Line 8)..... | (681,872) | (49,977) | (731,849) | 414,332 | 5,691,234 | 6,105,566 | 5,373,718 |
| 12. Balance before transfers (Lines 8 + 11)..... | 16,621,165 | 653,954 | 17,275,119 | 755,627 | 39,882,805 | 40,638,432 | 57,913,551 |
| 13. Transfers..... | 63,637 | (63,637) | | | | | |
| 14. Voluntary contribution..... | | | | | | | |
| 15. Adjustment down to maximum/up to zero..... | | | | | | | |
| 16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)..... | 16,684,802 | 590,317 | 17,275,119 | 755,627 | 39,882,805 | 40,638,432 | 57,913,551 |

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book / Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1+2+3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------|------------------|---|--|--|--------------------------------------|--|--------------------|----------------------------|-------------------|----------------------------|-----------------|-----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4x5) | 7 Factor | 8 Amount (Cols. 4x7) | 9 Factor | 10 Amount (Cols. 4x9) |
| 1 | | LONG-TERM BONDS Exempt Obligations..... | 69,065,896 | XXX | XXX | 69,065,896 | | | | | | |
| 2.1 | 1 | NAIC Designation Category 1.A..... | 158,936,116 | XXX | XXX | 158,936,116 | 0.0002 | 31,787 | 0.0007 | 111,255 | 0.0013 | 206,617 |
| 2.2 | 1 | NAIC Designation Category 1.B..... | 38,050,007 | XXX | XXX | 38,050,007 | 0.0004 | 15,220 | 0.0011 | 41,855 | 0.0023 | 87,515 |
| 2.3 | 1 | NAIC Designation Category 1.C..... | 34,675,228 | XXX | XXX | 34,675,228 | 0.0006 | 20,805 | 0.0018 | 62,415 | 0.0035 | 121,363 |
| 2.4 | 1 | NAIC Designation Category 1.D..... | 53,658,088 | XXX | XXX | 53,658,088 | 0.0007 | 37,561 | 0.0022 | 118,048 | 0.0044 | 236,096 |
| 2.5 | 1 | NAIC Designation Category 1.E..... | 46,338,464 | XXX | XXX | 46,338,464 | 0.0009 | 41,705 | 0.0027 | 125,114 | 0.0055 | 254,862 |
| 2.6 | 1 | NAIC Designation Category 1.F..... | 99,626,156 | XXX | XXX | 99,626,156 | 0.0011 | 109,589 | 0.0034 | 338,729 | 0.0068 | 677,458 |
| 2.7 | 1 | NAIC Designation Category 1.G..... | 99,914,436 | XXX | XXX | 99,914,436 | 0.0014 | 139,880 | 0.0042 | 419,641 | 0.0085 | 849,273 |
| 2.8 | | Subtotal NAIC 1 (2.1 + 2.2 + 2.3 + 2.4 + 2.5 + 2.6 + 2.7)..... | 531,198,495 | XXX | XXX | 531,198,495 | XXX | 396,547 | XXX | 1,217,057 | XXX | 2,433,183 |
| 3.1 | 2 | NAIC Designation Category 2.A..... | 93,349,031 | XXX | XXX | 93,349,031 | 0.0021 | 196,033 | 0.0063 | 588,099 | 0.0105 | 980,165 |
| 3.2 | 2 | NAIC Designation Category 2.B..... | 179,391,289 | XXX | XXX | 179,391,289 | 0.0025 | 448,478 | 0.0076 | 1,363,374 | 0.0127 | 2,278,269 |
| 3.3 | 2 | NAIC Designation Category 2.C..... | 106,678,434 | XXX | XXX | 106,678,434 | 0.0036 | 384,042 | 0.0108 | 1,152,127 | 0.0180 | 1,920,212 |
| 3.4 | 2 | Subtotal NAIC 2 (3.1 + 3.2 + 3.3)..... | 379,418,754 | XXX | XXX | 379,418,754 | XXX | 1,028,554 | XXX | 3,103,600 | XXX | 5,178,646 |
| 4.1 | 3 | NAIC Designation Category 3.A..... | 15,642,852 | XXX | XXX | 15,642,852 | 0.0069 | 107,936 | 0.0183 | 286,264 | 0.0262 | 409,843 |
| 4.2 | 3 | NAIC Designation Category 3.B..... | 4,286,151 | XXX | XXX | 4,286,151 | 0.0099 | 42,433 | 0.0264 | 113,154 | 0.0377 | 161,588 |
| 4.3 | 3 | NAIC Designation Category 3.C..... | 184,527,436 | XXX | XXX | 184,527,436 | 0.0131 | 2,417,309 | 0.0350 | 6,458,460 | 0.0500 | 9,226,372 |
| 4.4 | | Subtotal NAIC 3 (4.1 + 4.2 + 4.3)..... | 204,456,440 | XXX | XXX | 204,456,440 | XXX | 2,567,678 | XXX | 6,857,879 | XXX | 9,797,802 |
| 5.1 | 4 | NAIC Designation Category 4.A..... | 41,097,277 | XXX | XXX | 41,097,277 | 0.0184 | 756,190 | 0.0430 | 1,767,183 | 0.0615 | 2,527,483 |
| 5.2 | 4 | NAIC Designation Category 4.B..... | 5,292,905 | XXX | XXX | 5,292,905 | 0.0238 | 125,971 | 0.0555 | 293,756 | 0.0793 | 419,727 |
| 5.3 | 4 | NAIC Designation Category 4.C..... | — | XXX | XXX | — | 0.0310 | — | 0.0724 | — | 0.1034 | — |
| 5.4 | | Subtotal NAIC 4 (5.1 + 5.2 + 5.3)..... | 46,390,182 | XXX | XXX | 46,390,182 | XXX | 882,161 | XXX | 2,060,939 | XXX | 2,947,210 |
| 6.1 | 5 | NAIC Designation Category 5.A..... | — | XXX | XXX | — | 0.0472 | — | 0.0846 | — | 0.1410 | — |
| 6.2 | 5 | NAIC Designation Category 5.B..... | 71,571 | XXX | XXX | 71,571 | 0.0663 | 4,745 | 0.1188 | 8,503 | 0.1980 | 14,171 |
| 6.3 | 5 | NAIC Designation Category 5.C..... | — | XXX | XXX | — | 0.0836 | — | 0.1498 | — | 0.2496 | — |
| 6.4 | | Subtotal NAIC 5 (6.1 + 6.2 + 6.3)..... | 71,571 | XXX | XXX | 71,571 | XXX | 4,745 | XXX | 8,503 | XXX | 14,171 |
| 7 | 6 | NAIC 6..... | 211,468 | XXX | XXX | 211,468 | 0.0000 | — | 0.2370 | 50,118 | 0.2370 | 50,118 |
| 8 | | Total Unrated Multi-Class Securities Acquired by Conversion..... | — | XXX | XXX | — | XXX | — | XXX | — | XXX | — |
| 9 | | Total Long-Term Bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7+8)..... | 1,230,812,805 | XXX | XXX | 1,230,812,805 | XXX | 4,879,684 | XXX | 13,298,095 | XXX | 20,421,130 |
| 10 | 1 | PREFERRED STOCKS Highest Quality..... | 390,000 | XXX | XXX | 390,000 | 0.0005 | 195 | 0.0016 | 624 | 0.0033 | 1,287 |
| 11 | 2 | High Quality..... | 48,136,654 | XXX | XXX | 48,136,654 | 0.0021 | 101,087 | 0.0064 | 308,075 | 0.0106 | 510,249 |
| 12 | 3 | Medium Quality..... | 10,433,183 | XXX | XXX | 10,433,183 | 0.0099 | 103,289 | 0.0263 | 274,393 | 0.0376 | 392,288 |
| 13 | 4 | Low Quality..... | 184,802 | XXX | XXX | 184,802 | 0.0245 | 4,528 | 0.0572 | 10,571 | 0.0817 | 15,098 |
| 14 | 5 | Lower Quality..... | — | XXX | XXX | — | 0.0630 | — | 0.1128 | — | 0.1880 | — |
| 15 | 6 | In or Near Default..... | 8,100 | XXX | XXX | 8,100 | 0.0000 | — | 0.2370 | 1,920 | 0.2370 | 1,920 |
| 16 | | Affiliated Life with AVR..... | — | XXX | XXX | — | 0.0000 | — | 0.0000 | — | 0.0000 | — |
| 17 | | Total Preferred Stocks (Sum of Lines 10 through 16)..... | 59,152,739 | XXX | XXX | 59,152,739 | XXX | 209,098 | XXX | 595,582 | XXX | 920,841 |

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|------------------------|------------------|---|--------------------------------|---------------------------------------|------------------------------|--|--------------------|--------------------|-------------------|--------------------|-----------------|--------------------|
| | | | Book / Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1+2+3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols. 4x5) | Factor | Amount (Cols. 4x7) | Factor | Amount (Cols. 4x9) |
| SHORT-TERM BONDS | | | | | | | | | | | | |
| 18 | | Exempt Obligations | | XXX | XXX | | | | | | | |
| 19.1 | 1 | NAIC Designation Category 1.A | | XXX | XXX | | 0.0002 | | 0.0007 | | 0.0013 | |
| 19.2 | 1 | NAIC Designation Category 1.B | | XXX | XXX | | 0.0004 | | 0.0011 | | 0.0023 | |
| 19.3 | 1 | NAIC Designation Category 1.C | | XXX | XXX | | 0.0006 | | 0.0018 | | 0.0035 | |
| 19.4 | 1 | NAIC Designation Category 1.D | | XXX | XXX | | 0.0007 | | 0.0022 | | 0.0044 | |
| 19.5 | 1 | NAIC Designation Category 1.E | | XXX | XXX | | 0.0009 | | 0.0027 | | 0.0055 | |
| 19.6 | 1 | NAIC Designation Category 1.F | | XXX | XXX | | 0.0011 | | 0.0034 | | 0.0068 | |
| 19.7 | 1 | NAIC Designation Category 1.G | | XXX | XXX | | 0.0014 | | 0.0042 | | 0.0085 | |
| 19.8 | | Subtotal NAIC 1 (19.1 + 19.2 + 19.3 + 19.4 + 19.5 + 19.6 + 19.7) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 20.1 | 2 | NAIC Designation Category 2.A | | XXX | XXX | | 0.0021 | | 0.0063 | | 0.0105 | |
| 20.2 | 2 | NAIC Designation Category 2.B | | XXX | XXX | | 0.0025 | | 0.0076 | | 0.0127 | |
| 20.3 | 2 | NAIC Designation Category 2.C | | XXX | XXX | | 0.0036 | | 0.0108 | | 0.0180 | |
| 20.4 | | Subtotal NAIC 2 (20.1 + 20.2 + 20.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 21.1 | 3 | NAIC Designation Category 3.A | | XXX | XXX | | 0.0069 | | 0.0183 | | 0.0262 | |
| 21.2 | 3 | NAIC Designation Category 3.B | | XXX | XXX | | 0.0099 | | 0.0264 | | 0.0377 | |
| 21.3 | 3 | NAIC Designation Category 3.C | | XXX | XXX | | 0.0131 | | 0.0350 | | 0.0500 | |
| 21.4 | | Subtotal NAIC 3 (21.1 + 21.2 + 21.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 22.1 | 4 | NAIC Designation Category 4.A | | XXX | XXX | | 0.0184 | | 0.0430 | | 0.0615 | |
| 22.2 | 4 | NAIC Designation Category 4.B | | XXX | XXX | | 0.0238 | | 0.0555 | | 0.0793 | |
| 22.3 | 4 | NAIC Designation Category 4.C | | XXX | XXX | | 0.0310 | | 0.0724 | | 0.1034 | |
| 22.4 | | Subtotal NAIC 4 (22.1 + 22.2 + 22.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 23.1 | 5 | NAIC Designation Category 5.A | | XXX | XXX | | 0.0472 | | 0.0846 | | 0.1410 | |
| 23.2 | 5 | NAIC Designation Category 5.B | | XXX | XXX | | 0.0663 | | 0.1188 | | 0.1980 | |
| 23.3 | 5 | NAIC Designation Category 5.C | | XXX | XXX | | 0.0836 | | 0.1498 | | 0.2496 | |
| 23.4 | | Subtotal NAIC 5 (23.1 + 23.2 + 23.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 24 | 6 | NAIC 6 | | XXX | XXX | | | | 0.2370 | | 0.2370 | |
| 25 | | Total Short-Term Bonds (18 + 19.8 + 20.4 + 21.4 + 22.4 + 23.4 + 24) | | XXX | XXX | | XXX | | XXX | | XXX | |
| DERIVATIVE INSTRUMENTS | | | | | | | | | | | | |
| 26 | | Exchange Traded | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 27 | 1 | Highest Quality | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 28 | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 29 | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 30 | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 31 | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 32 | 6 | In or Near Default | | XXX | XXX | | | | 0.2370 | | 0.2370 | |
| 33 | | Total Derivative Instruments | | XXX | XXX | | XXX | | XXX | | XXX | |
| 34 | | Total (Lines 9+ 17 + 25 + 33) | 1,289,965,544 | XXX | XXX | 1,289,965,544 | XXX | 5,088,782 | XXX | 13,893,677 | XXX | 21,341,972 |

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------|------------------|---|--------------------------------|---------------------------------------|------------------------------|--|--------------------|--------------------|-------------------|--------------------|-----------------|--------------------|
| | | | Book / Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1+2+3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols. 4x5) | Factor | Amount (Cols. 4x7) | Factor | Amount (Cols. 4x9) |
| | | MORTGAGE LOANS | | | | | | | | | | |
| | | In Good Standing: | | | | | | | | | | |
| 35 | | Farm Mortgages – CM1 – Highest Quality | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 36 | | Farm Mortgages – CM2 – High Quality | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 37 | | Farm Mortgages – CM3 – Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 38 | | Farm Mortgages – CM4 – Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 39 | | Farm Mortgages – CM5 – Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| 40 | | Residential Mortgages – Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 41 | | Residential Mortgages – All Other | | | XXX | | 0.0015 | | 0.0034 | | 0.0046 | |
| 42 | | Commercial Mortgages – Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 43 | | Commercial Mortgages – All Other – CM1 – Highest Quality | 62,643,385 | | XXX | 62,643,385 | 0.0011 | 68,908 | 0.0057 | 357,067 | 0.0074 | 463,561 |
| 44 | | Commercial Mortgages – All Other – CM2 – High Quality | 8,507,115 | | XXX | 8,507,115 | 0.0040 | 34,028 | 0.0114 | 96,981 | 0.0149 | 126,756 |
| 45 | | Commercial Mortgages – All Other – CM3 – Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 46 | | Commercial Mortgages – All Other – CM4 – Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 47 | | Commercial Mortgages – All Other – CM5 – Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| | | Overdue, Not in Process: | | | | | | | | | | |
| 48 | | Farm Mortgages | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 49 | | Residential Mortgages – Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 50 | | Residential Mortgages - All Other | | | XXX | | 0.0029 | | 0.0066 | | 0.0103 | |
| 51 | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 52 | | Commercial Mortgages - All Other | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| | | In Process of Foreclosure: | | | | | | | | | | |
| 53 | | Farm Mortgages | | | XXX | | | | 0.1942 | | 0.1942 | |
| 54 | | Residential Mortgages - Insured or Guaranteed | | | XXX | | | | 0.0046 | | 0.0046 | |
| 55 | | Residential Mortgages - All Other | | | XXX | | | | 0.0149 | | 0.0149 | |
| 56 | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | | | 0.0046 | | 0.0046 | |
| 57 | | Commercial Mortgages - All Other | | | XXX | | | | 0.1942 | | 0.1942 | |
| 58 | | Total Schedule B Mortgages (Sum of Lines 35 through 57) | 71,150,500 | | XXX | 71,150,500 | XXX | 102,936 | XXX | 454,048 | XXX | 590,317 |
| 59 | | Schedule DA Mortgages | | | XXX | | 0.0034 | | 0.0114 | | 0.0149 | |
| 60 | | Total Mortgage Loans on Real Estate (Lines 58 + 59) | 71,150,500 | | XXX | 71,150,500 | XXX | 102,936 | XXX | 454,048 | XXX | 590,317 |

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|---------------------|---|-----------------------------------|---|---------------------------------|---|--------------------|-----------------------|-------------------|-----------------------|-----------------|-----------------------|
| | | | Book / Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1+2+3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols. 4x5) | Factor | Amount (Cols. 4x7) | Factor | Amount (Cols. 4x9) |
| COMMON STOCK | | | | | | | | | | | | |
| 1 | | Unaffiliated Public | 1,458 | XXX | XXX | 1,458 | | | 0.1580 (a) | 230 | 0.1580 (a) | 230 |
| 2 | | Unaffiliated Private | 12,404,752 | XXX | XXX | 12,404,752 | | | 0.1945 | 2,412,724 | 0.1945 | 2,412,724 |
| 3 | | Federal Home Loan Bank | | XXX | XXX | | | | 0.0061 | | 0.0097 | |
| 4 | | Affiliated Life with AVR | | XXX | XXX | | | | | | | |
| | | Affiliated Investment Subsidiary: | | | | | | | | | | |
| 5 | | Fixed Income Exempt Obligations | | | | | XXX | | XXX | | XXX | |
| 6 | | Fixed Income Highest Quality | | | | | XXX | | XXX | | XXX | |
| 7 | | Fixed Income High Quality | | | | | XXX | | XXX | | XXX | |
| 8 | | Fixed Income Medium Quality | | | | | XXX | | XXX | | XXX | |
| 9 | | Fixed Income Low Quality | | | | | XXX | | XXX | | XXX | |
| 10 | | Fixed Income Lower Quality | | | | | XXX | | XXX | | XXX | |
| 11 | | Fixed Income In or Near Default | | | | | XXX | | XXX | | XXX | |
| 12 | | Unaffiliated Common Stock Public | | | | | | | 0.1580 (a) | | 0.1580 (a) | |
| 13 | | Unaffiliated Common Stock Private | | | | | | | 0.1945 | | 0.1945 | |
| 14 | | Real Estate | | | | | (b) | | (b) | | (b) | |
| 15 | | Affiliated-Certain Other (See SVO Purposes & Procedures Manual) | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 16 | | Affiliated - All Other | | XXX | XXX | | | | 0.1945 | | 0.1945 | |
| 17 | | Total Common Stock (Sum of Lines 1 through 16) | 12,406,211 | | | 12,406,211 | XXX | | XXX | 2,412,955 | XXX | 2,412,955 |
| REAL ESTATE | | | | | | | | | | | | |
| 18 | | Home Office Property (General Account only) | | | | | | | 0.0912 | | 0.0912 | |
| 19 | | Investment Properties | | | | | | | 0.0912 | | 0.0912 | |
| 20 | | Properties Acquired in Satisfaction of Debt | | | | | | | 0.1337 | | 0.1337 | |
| 21 | | Total Real Estate (Sum of Lines 18 through 20) | | | | | XXX | | XXX | | XXX | |
| OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS | | | | | | | | | | | | |
| 22 | | Exempt Obligations | | XXX | XXX | | | | | | | |
| 23 | 1 | Highest Quality | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 24 | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 25 | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 26 | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 27 | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 28 | 6 | In or Near Default | — | XXX | XXX | | | | 0.2370 | | 0.2370 | |
| 29 | | Total with Bond Characteristics (Sum of Lines 22 through 28) | — | XXX | XXX | | XXX | | XXX | | XXX | |

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|----------------|---------------------|---|-----------------------------------|---|---------------------------------|---|--------------------|-----------------------|-------------------|-----------------------|-----------------|-----------------------|
| | | | Book / Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1+2+3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols. 4x5) | Factor | Amount (Cols. 4x7) | Factor | Amount (Cols. 4x9) |
| | | INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS | | | | | | | | | | |
| 30 | 1 | Highest Quality | 27,720,824 | XXX | XXX | 27,720,824 | 0.0005 | 13,860 | 0.0016 | 44,353 | 0.0033 | 91,479 |
| 31 | 2 | High Quality | 7,523,084 | XXX | XXX | 7,523,084 | 0.0021 | 15,798 | 0.0064 | 48,148 | 0.0106 | 79,745 |
| 32 | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 33 | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 34 | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 35 | 6 | In or Near Default | | XXX | XXX | | | | 0.2370 | | 0.2370 | |
| 36 | | Affiliated Life with AVR | | XXX | XXX | | | | | | | |
| 37 | | Total with Preferred Stock Characteristics (Sum of Lines 30 through 36) | 35,243,908 | XXX | XXX | 35,243,908 | XXX | 29,659 | XXX | 92,501 | XXX | 171,223 |
| | | INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS | | | | | | | | | | |
| | | In Good Standing Affiliated: | | | | | | | | | | |
| 38 | | Mortgages - CM1 - Highest Quality | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 39 | | Mortgages - CM2 - High Quality | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 40 | | Mortgages - CM3 - Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 41 | | Mortgages - CM4 - Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 42 | | Mortgages - CM5 - Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| 43 | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 44 | | Residential Mortgages - All Other | | XXX | XXX | | 0.0015 | | 0.0034 | | 0.0046 | |
| 45 | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| | | Overdue, Not in Process Affiliated: | | | | | | | | | | |
| 46 | | Farm Mortgages | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 47 | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 48 | | Residential Mortgages - All Other | | | XXX | | 0.0029 | | 0.0066 | | 0.0103 | |
| 49 | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 50 | | Commercial Mortgages -- All Other | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| | | In Process of Foreclosure Affiliated: | | | | | | | | | | |
| 51 | | Farm Mortgages | | | XXX | | | | 0.1942 | | 0.1942 | |
| 52 | | Residential Mortgages - Insured or Guaranteed | | | XXX | | | | 0.0046 | | 0.0046 | |
| 53 | | Residential Mortgages - All Other | | | XXX | | | | 0.0149 | | 0.0149 | |
| 54 | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | | | 0.0046 | | 0.0046 | |
| 55 | | Commercial Mortgages - All Other | | | XXX | | | | 0.1942 | | 0.1942 | |
| 56 | | Total Affiliated (Sum of Lines 38 through 55) | | | XXX | | XXX | | XXX | | XXX | |
| 57 | | Unaffiliated - In Good Standing With Covenants | | | XXX | | (c) | | (c) | | (c) | |
| 58 | | Unaffiliated - In Good Standing Defeased With Government Securities | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 59 | | Unaffiliated - In Good Standing Primarily Senior | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 60 | | Unaffiliated - In Good Standing All Other | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 61 | | Unaffiliated - Overdue, Not in Process | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 62 | | Unaffiliated - In Process of Foreclosure | | | XXX | | | | 0.1942 | | 0.1942 | |
| 63 | | Total Unaffiliated (Sum of Lines 57 through 62) | | | XXX | | XXX | | XXX | | XXX | |
| 64 | | Total with Mortgage Loan Characteristics (Lines 56 + 63) | | | XXX | | XXX | | XXX | | XXX | |

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|--|--------------------------------|---------------------------------------|------------------------------|--|--------------------|--------------------|-------------------|--------------------|-----------------|--------------------|
| | | | Book / Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1+2+3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols. 4x5) | Factor | Amount (Cols. 4x7) | Factor | Amount (Cols. 4x9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK | | | | | | | | | | | | |
| 65 | | Unaffiliated Public | 2,775,760 | XXX | XXX | 2,775,760 | | | 0.1580 (a) | 438,570 | 0.1580 (a) | 438,570 |
| 66 | | Unaffiliated Private | 283,097,360 | XXX | XXX | 283,097,360 | | | 0.1945 | 55,062,436 | 0.1945 | 55,062,436 |
| 67 | | Affiliated Life with AVR | | XXX | XXX | | | | | | | |
| 68 | | Affiliated Certain Other (See SVO Purposes & Procedures Manual) | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 69 | | Affiliated Other - All Other | | XXX | XXX | | | | 0.1945 | | 0.1945 | |
| 70 | | Total with Common Stock Characteristics (Sum of Lines 65 through 69) | 285,873,119 | XXX | XXX | 285,873,119 | XXX | | XXX | 55,501,006 | XXX | 55,501,006 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE | | | | | | | | | | | | |
| 71 | | Home Office Property (General Account only) | | | | | | | 0.0912 | | 0.0912 | |
| 72 | | Investment Properties | 70,514,965 | | | 70,514,965 | | | 0.0912 | 6,430,965 | 0.0912 | 6,430,965 |
| 73 | | Properties Acquired in Satisfaction of Debt | | | | | | | 0.1337 | | 0.1337 | |
| 74 | | Total with Real Estate Characteristics (Sum of Lines 71 through 73) | 70,514,965 | | | 70,514,965 | XXX | | XXX | 6,430,965 | XXX | 6,430,965 |
| LOW INCOME HOUSING TAX CREDIT INVESTMENTS | | | | | | | | | | | | |
| 75 | | Guaranteed Federal Low Income Housing Tax Credit | | | | | 0.0003 | | 0.0006 | | 0.0010 | |
| 76 | | Non-guaranteed Federal Low Income Housing Tax Credit | | | | | 0.0063 | | 0.0120 | | 0.0190 | |
| 77 | | Guaranteed State Low Income Housing Tax Credit | | | | | 0.0003 | | 0.0006 | | 0.0010 | |
| 78 | | Non-guaranteed State Low Income Housing Tax Credit | | | | | 0.0063 | | 0.0120 | | 0.0190 | |
| 79 | | All Other Low Income Housing Tax Credit | | | | | 0.0273 | | 0.0600 | | 0.0975 | |
| 80 | | Total LIHTC (Sum of Lines 75 through 79) | | | | | XXX | | XXX | | XXX | |
| RESIDUAL TRANCHES OR INTERESTS | | | | | | | | | | | | |
| 81 | | Fixed Income Instruments – Unaffiliated | | XXX | | | | | 0.1580 | | 0.1580 | |
| 82 | | Fixed Income Instruments – Affiliated | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 83 | | Common Stock – Unaffiliated | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 84 | | Common Stock – Affiliated | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 85 | | Preferred Stock – Unaffiliated | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 86 | | Preferred Stock – Affiliated | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 87 | | Real Estate – Unaffiliated | | | | | | | 0.1580 | | 0.1580 | |
| 88 | | Real Estate – Affiliated | | | | | | | 0.1580 | | 0.1580 | |
| 89 | | Mortgage Loans – Unaffiliated | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 90 | | Mortgage Loans – Affiliated | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 91 | | Other – Unaffiliated | 130,950 | XXX | XXX | 130,950 | | | 0.1580 | 20,690 | 0.1580 | 20,690 |
| 92 | | Other – Affiliated | | XXX | XXX | | | | 0.1580 | | 0.1580 | |
| 93 | | Total Residual Tranches or Interests (Sum of Lines 81 through 92) | 130,950 | | | 130,950 | XXX | | XXX | 20,690 | XXX | 20,690 |
| ALL OTHER INVESTMENTS | | | | | | | | | | | | |
| 94 | | NAIC 1 Working Capital Finance Investments | | XXX | | | | | 0.0042 | | 0.0042 | |
| 95 | | NAIC 2 Working Capital Finance Investments | | XXX | | | | | 0.0137 | | 0.0137 | |
| 96 | | Other Invested Assets - Schedule BA | 3,813,795 | XXX | | 3,813,795 | | | 0.1580 | 602,580 | 0.1580 | 602,580 |
| 97 | | Other Short-Term Invested Assets - Schedule DA | | XXX | | | | | 0.1580 | | 0.1580 | |
| 98 | | Total All Other (Sum of Lines 94, 95, 96 and 97) | 3,813,795 | XXX | | 3,813,795 | XXX | | XXX | 602,580 | XXX | 602,580 |
| 99 | | Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98) | 395,576,737 | XXX | XXX | 395,576,737 | XXX | 29,659 | XXX | 62,647,742 | XXX | 62,726,464 |

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-----------------------|------|------------------|-------------------------|---|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP (6 digits) | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| 0599999 – Totals..... | | | | | | | | |

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|---------------|--------------------------------|---------------------------------------|----------------|-----------------------------|---|--|
| Contract Numbers | Claim Numbers | State of Residence of Claimant | Year of Claim for Death or Disability | Amount Claimed | Amount Paid During the Year | Amount Resisted Dec. 31 of Current Year | Why Compromised or Resisted |
| Claims Disposed of During Current Year, Death Claims, Ordinary | | | | | | | |
| 2082409 | 63933 | AL | 2022 | 25,000 | 25,000 | | Settlement |
| 2876190 | 63212 | TX | 2022 | 10,000 | | 800 | Misrepresentation |
| 2999826 | 64677 | TX | 2022 | 17,046 | | 180 | Misrepresentation |
| 2805206 | 63677 | AL | 2022 | 10,000 | | 562 | Misrepresentation |
| 1969880 | 39174 | CT | 2014 | 40,000 | | 946 | Misrepresentation |
| 1949412 | 40122 | DC | 2014 | 20,000 | | 1,211 | Misrepresentation |
| 2077702 | 41533 | MD | 2015 | 84,858 | | 431 | Misrepresentation |
| 2306468 | 45806 | LA | 2017 | 50,000 | | 348 | Misrepresentation |
| 2255719 | 46373 | TN | 2017 | 10,000 | | 544 | Misrepresentation |
| 2418121 | 48499 | LA | 2018 | 10,000 | | 478 | Misrepresentation |
| 2487952 | 50880 | TX | 2019 | 50,000 | | 2,452 | Misrepresentation |
| 2700976 | 53984 | CA | 2019 | 10,000 | | 26 | Misrepresentation |
| 2730811 | 60628 | CA | 2021 | 10,000 | | 774 | Misrepresentation |
| 2940894 | 60779 | GA | 2021 | 30,000 | | 87 | Misrepresentation |
| 2924134 | 62610 | AL | 2021 | 25,000 | | 135 | Misrepresentation |
| 2821018 | 63217 | OK | 2021 | 30,000 | | 366 | Misrepresentation |
| 2901658 | 63753 | FL | 2022 | 50,000 | | 227 | Misrepresentation |
| 2994466 | 63897 | CA | 2022 | 25,000 | | 214 | Misrepresentation |
| 2981686 | 64255 | LA | 2022 | 15,000 | | 256 | Misrepresentation |
| 2993635 | 64694 | LA | 2022 | 25,000 | | 545 | Misrepresentation |
| 2997787 | 64909 | CO | 2022 | 25,000 | | 424 | Misrepresentation |
| 2990971 | 64969 | IL | 2022 | 50,000 | | 912 | Misrepresentation |
| 2925139 | 65086 | IN | 2022 | 25,000 | | 140 | Misrepresentation |
| 3037118 | 65196 | TX | 2022 | 50,000 | | 106 | Misrepresentation |
| 3019120 | 66276 | NM | 2023 | 25,000 | | 782 | Misrepresentation |
| 2988949 | 66307 | OK | 2022 | 20,000 | | 1,194 | Misrepresentation |
| 3087050 | 66814 | IN | 2023 | 25,000 | | 350 | Misrepresentation |
| 2846733 | 67540 | TX | 2023 | 25,000 | | 388 | Misrepresentation-No Insurable Interest |
| 2967207 | | NV | 2023 | 300,000 | | 3,141 | Misrepresentation-Accelerated Death Benefit for Terminal Illness |
| 2480808 | 50070 | SD | 2017 | 25,000 | 72 | | Suicide |
| 2554450 | 52095 | WV | 2019 | 25,000 | | 211 | Suicide |
| 2777462 | 60871 | CA | 2021 | 25,000 | 1,752 | | Suicide |
| 3002689 | 65109 | WI | 2022 | 82,065 | 320 | | Suicide |
| 3068902 | 65785 | TX | 2022 | 150,000 | 214 | | Suicide |
| 3069187 | 66571 | MS | 2023 | 25,000 | 185 | | Suicide |
| 2910499 | 67000 | LA | 2023 | 25,000 | 261 | | Suicide |
| 3022306 | 67109 | OR | 2023 | 50,000 | 209 | | Suicide |
| 3023389 | 68147 | MS | 2023 | 25,000 | 440 | | Suicide |
| 2916060 | 68864 | IN | 2023 | 25,000 | 244 | | Suicide |
| 2947758 | 68875 | TX | 2023 | 15,000 | 714 | | Suicide |
| 3080580 | 64826 | OH | 2023 | 50,000 | 38 | | Suicide |
| 1947999 | 37947 | OK | 2013 | 10,000 | | | ADB Benefit Denied |
| 2092345 | 49300 | KY | 2018 | 25,000 | | | ADB Benefit Denied |
| 2135288 | 50442 | TX | 2018 | 25,000 | | | ADB Benefit Denied |
| 1409043 | 52396 | AL | 2018 | 25,000 | | | ADB Benefit Denied |
| 1183925 | 55068 | AL | 2019 | 25,000 | | | ADB Benefit Denied |
| 2032791 | 55800 | OH | 2020 | 10,000 | | | ADB Benefit Denied |
| 1194075 | 56125 | LA | 2020 | 50,000 | | | ADB Benefit Denied |
| 2019991 | 56372 | OH | 2020 | 50,000 | | | ADB Benefit Denied |
| 1932678 | 59169 | CA | 2020 | 25,000 | | | ADB Benefit Denied |
| 2534510 | 59363 | NM | 2021 | 25,000 | | | ADB Benefit Denied |
| 1289446 | 60799 | TX | 2021 | 40,000 | | | ADB Benefit Denied |
| 2891635 | 63122 | AL | 2021 | 25,000 | | | ADB Benefit Denied |
| 2914644 | 63167 | OK | 2022 | 25,000 | | | ADB Benefit Denied |
| 1851491 | 63338 | CA | 2022 | 25,000 | | | ADB Benefit Denied |
| 1801826 | 63476 | TX | 2022 | 25,000 | | | ADB Benefit Denied |
| 2202205 | 63602 | WV | 2022 | 50,000 | | | ADB Benefit Denied |
| 1697336 | 63684 | LA | 2022 | 25,000 | | | ADB Benefit Denied |
| 2111695 | 63685 | LA | 2022 | 25,000 | | | ADB Benefit Denied |
| 1795913 | 63696 | LA | 2022 | 100,000 | | | ADB Benefit Denied |
| 2196658 | 63780 | KY | 2022 | 50,000 | | | ADB Benefit Denied |
| 1563297 | 63906 | CA | 2022 | 25,000 | | | ADB Benefit Denied |
| 2289887 | 63948 | AL | 2022 | 10,000 | | | ADB Benefit Denied |
| 2419113 | 63949 | AL | 2022 | 25,000 | | | ADB Benefit Denied |
| 2789707 | 64078 | CO | 2022 | 25,000 | | | ADB Benefit Denied |
| 2598561 | 64204 | TX | 2022 | 50,000 | | | ADB Benefit Denied |
| 1833369 | 64243 | DC | 2022 | 15,000 | | | ADB Benefit Denied |
| 2375698 | 64294 | KY | 2022 | 10,000 | | | ADB Benefit Denied |
| 2965222 | 64358 | TX | 2022 | 10,000 | | | ADB Benefit Denied |
| 2798438 | 64691 | KY | 2022 | 15,000 | | | ADB Benefit Denied |
| 1593794 | 64701 | NM | 2022 | 110,000 | | | ADB Benefit Denied |
| 1699725 | 64702 | NM | 2022 | 50,000 | | | ADB Benefit Denied |
| 1792603 | 64703 | NM | 2022 | 40,000 | | | ADB Benefit Denied |
| 1880819 | 64793 | CA | 2022 | 50,000 | | | ADB Benefit Denied |
| 1400439 | 64810 | IN | 2022 | 25,000 | | | ADB Benefit Denied |
| 2635063 | 64838 | OK | 2022 | 25,000 | | | ADB Benefit Denied |
| 2912330 | 64896 | KY | 2022 | 50,000 | | | ADB Benefit Denied |
| 2402598 | 64951 | LA | 2022 | 25,000 | | | ADB Benefit Denied |
| 2952914 | 64968 | TX | 2022 | 25,000 | | | ADB Benefit Denied |
| 1919068 | 65051 | IN | 2022 | 25,000 | | | ADB Benefit Denied |

SCHEDULE F

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|---------------|--------------------------------|---------------------------------------|----------------|-----------------------------|---|--|
| Contract Numbers | Claim Numbers | State of Residence of Claimant | Year of Claim for Death or Disability | Amount Claimed | Amount Paid During the Year | Amount Resisted Dec. 31 of Current Year | Why Compromised or Resisted |
| 2559240..... | 65127..... | TX..... | 2022..... | 25,000..... | | | ADB Benefit Denied..... |
| 3047998..... | 65535..... | WI..... | 2022..... | 25,000..... | | | ADB Benefit Denied..... |
| 2476972..... | 65654..... | IN..... | 2022..... | 25,000..... | | | ADB Benefit Denied..... |
| 2524713..... | 66013..... | MO..... | 2022..... | 25,000..... | | | ADB Benefit Denied..... |
| 3037802..... | 66303..... | NC..... | 2023..... | 50,000..... | | | ADB Benefit Denied..... |
| 2217742..... | 66742..... | LA..... | 2023..... | 50,000..... | | | ADB Benefit Denied..... |
| 2057076..... | 66773..... | TX..... | 2023..... | 25,000..... | | | ADB Benefit Denied..... |
| 2147212..... | 66774..... | TX..... | 2023..... | 25,000..... | | | ADB Benefit Denied..... |
| 2419508..... | 66775..... | TX..... | 2023..... | 25,000..... | | | ADB Benefit Denied..... |
| 2770555..... | 66842..... | MD..... | 2023..... | 25,000..... | | | ADB Benefit Denied..... |
| 1577501..... | 66967..... | TX..... | 2023..... | 25,000..... | | | ADB Benefit Denied..... |
| 2384038..... | 67173..... | OK..... | 2023..... | 25,000..... | | | ADB Benefit Denied..... |
| 2049428..... | 67316..... | WI..... | 2023..... | 50,000..... | | | ADB Benefit Denied..... |
| 2189142..... | 67588..... | KY..... | 2023..... | 20,000..... | | | ADB Benefit Denied..... |
| 2391840..... | 68041..... | MS..... | 2023..... | 25,000..... | | | ADB Benefit Denied..... |
| 3040837..... | 66352..... | TX..... | 2023..... | 50,000..... | | | ADB Benefit Denied..... |
| 2781860..... | 60820..... | LA..... | 2021..... | 125,000..... | 115,000..... | | Settlement..... |
| 1510770..... | 63932..... | AL..... | 2022..... | 25,000..... | 25,000..... | | Settlement..... |
| 0199999 – Claims Disposed of During Current Year, Death Claims, Ordinary..... | | | | 3,528,969..... | 169,660..... | 18,019..... | XXX..... |
| 0599999 – Subtotals - Disposed - Death Claims..... | | | | 3,528,969..... | 169,660..... | 18,019..... | XXX..... |
| 2699999 – Subtotals - Claims Disposed of During Current Year..... | | | | 3,528,969..... | 169,660..... | 18,019..... | XXX..... |
| Claims Resisted During Current Year, Death Claims, Ordinary | | | | | | | |
| 3017165..... | 66148..... | NM..... | 2022..... | 100,000..... | | 100,000..... | Misrepresentation-Threatened Litigation..... |
| 2799999 – Claims Resisted During Current Year, Death Claims, Ordinary..... | | | | 100,000..... | | 100,000..... | XXX..... |
| 3199999 – Subtotals - Resisted - Death Claims..... | | | | 100,000..... | | 100,000..... | XXX..... |
| 5299999 – Subtotals - Claims Resisted During Current Year..... | | | | 100,000..... | | 100,000..... | XXX..... |
| 5399999 – Totals..... | | | | 3,628,969..... | 169,660..... | 118,019..... | XXX..... |

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 – ANALYSIS OF UNDERWRITING OPERATIONS

| | | Total | | Comprehensive (Hospital and Medical) Individual | | Comprehensive (Hospital and Medical) Group | | Medicare Supplement | | Vision Only | | Dental Only | | Federal Employees Health Benefits Plan | |
|----------------------|--|--------|---------|---|-----|--|-----|---------------------|-----|-------------|-----|-------------|-----|--|-----|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| 1. | Premiums written..... | 366 | XXX | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX |
| 2. | Premiums earned..... | 375 | XXX | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX |
| 3. | Incurred claims..... | | | | | | | | | | | | | | |
| 4. | Cost containment expenses..... | | | | | | | | | | | | | | |
| 5. | Incurred claims and cost containment expenses (Lines 3 and 4)..... | | | | | | | | | | | | | | |
| 6. | Increase in contract reserves..... | (900) | (240.0) | | | | | | | | | | | | |
| 7. | Commissions (a)..... | 4 | 1.1 | | | | | | | | | | | | |
| 8. | Other general insurance expenses..... | | | | | | | | | | | | | | |
| 9. | Taxes, licenses and fees..... | | | | | | | | | | | | | | |
| 10. | Total other expenses incurred..... | 4 | 1.1 | | | | | | | | | | | | |
| 11. | Aggregate write-ins for deductions..... | | | | | | | | | | | | | | |
| 12. | Gain from underwriting before dividends or refunds..... | 1,271 | 338.9 | | | | | | | | | | | | |
| 13. | Dividends or refunds..... | | | | | | | | | | | | | | |
| 14. | Gain from underwriting after dividends or refunds..... | 1,271 | 338.9 | | | | | | | | | | | | |
| Details of Write-Ins | | | | | | | | | | | | | | | |
| 1101. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1102. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1103. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1198.. | Summary of remaining write-ins for Line 11 from overflow page..... | | | | | | | | | | | | | | |
| 1199. | Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | | | | | | | | | | | | | | |

| | | Medicare Title XVIII | | Medicaid Title XIX | | Credit A&H | | Disability Income | | Long-Term Care | | Other Health | |
|----------------------|--|----------------------|-----|--------------------|-----|------------|-----|-------------------|-----|----------------|-----|--------------|---------|
| | | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| | | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| 1. | Premiums written..... | | XXX | | XXX | | XXX | | XXX | | XXX | 366 | XXX |
| 2. | Premiums earned..... | | XXX | | XXX | | XXX | | XXX | | XXX | 375 | XXX |
| 3. | Incurred claims..... | | | | | | | | | | | | |
| 4. | Cost containment expenses..... | | | | | | | | | | | | |
| 5. | Incurred claims and cost containment expenses (Lines 3 and 4)..... | | | | | | | | | | | | |
| 6. | Increase in contract reserves..... | | | | | | | | | | | (900) | (240.0) |
| 7. | Commissions (a)..... | | | | | | | | | | | 4 | 1.1 |
| 8. | Other general insurance expenses..... | | | | | | | | | | | | |
| 9. | Taxes, licenses and fees..... | | | | | | | | | | | | |
| 10. | Total other expenses incurred..... | | | | | | | | | | | 4 | 1.1 |
| 11. | Aggregate write-ins for deductions..... | | | | | | | | | | | | |
| 12. | Gain from underwriting before dividends or refunds..... | | | | | | | | | | | 1,271 | 338.9 |
| 13. | Dividends or refunds..... | | | | | | | | | | | | |
| 14. | Gain from underwriting after dividends or refunds..... | | | | | | | | | | | 1,271 | 338.9 |
| Details of Write-Ins | | | | | | | | | | | | | |
| 1101. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |
| 1102. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |
| 1103. | ..... |  |  |  |  |  |  |  |  |  |  |  |  |
| 1198.. | Summary of remaining write-ins for Line 11 from overflow page..... | | | | | | | | | | | | |
| 1199. | Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | | | | | | | | | | | | |

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (CONTINUED)

PART 2 - RESERVES AND LIABILITIES

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|-------|--|--|------------------------|-------------|-------------|--|-------------------------|--------------------|------------|-------------------|----------------|--------------|
| | Total | Comprehensive (Hospital and Medical) Individual | Comprehensive (Hospital and Medical) Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Medicare Title XVIII | Medicaid Title XIX | Credit A&H | Disability Income | Long-Term Care | Other Health |
| A. Premium Reserves: | | | | | | | | | | | | | |
| 1. Unearned premiums | 13 | | | | | | | | | | | | 13 |
| 2. Advance premiums | | | | | | | | | | | | | |
| 3. Reserve for rate credits | | | | | | | | | | | | | |
| 4. Total premium reserves, current year | 13 | | | | | | | | | | | | 13 |
| 5. Total premium reserves, prior year | 22 | | | | | | | | | | | | 22 |
| 6. Increase in total premium reserves | (9) | | | | | | | | | | | | (9) |
| B. Contract Reserves: | | | | | | | | | | | | | |
| 1. Additional reserves (a) | 624 | | | | | | | | | | | | 624 |
| 2. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 3. Total contract reserves, current year | 624 | | | | | | | | | | | | 624 |
| 4. Total contract reserves, prior year | 1,524 | | | | | | | | | | | | 1,524 |
| 5. Increase in contract reserves | (900) | | | | | | | | | | | | (900) |
| C. Claim Reserves and Liabilities: | | | | | | | | | | | | | |
| 1. Total current year | | | | | | | | | | | | | |
| 2. Total prior year | | | | | | | | | | | | | |
| 3. Increase | | | | | | | | | | | | | |

PART 3 - TEST OF PRIOR YEARS CLAIM RESERVES AND LIABILITIES

| | | | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 1. Claims paid during the year: | | | | | | | | | | | | | |
| 1.1. On claims incurred prior to current year | | | | | | | | | | | | | |
| 1.2. On claims incurred during current year | | | | | | | | | | | | | |
| 2. Claim reserves and liabilities, December 31, current year: | | | | | | | | | | | | | |
| 2.1. On claims incurred prior to current year | | | | | | | | | | | | | |
| 2.2. On claims incurred during current year | | | | | | | | | | | | | |
| 3. Test: | | | | | | | | | | | | | |
| 3.1. Lines 1.1 and 2.1 | | | | | | | | | | | | | |
| 3.2. Claim reserves and liabilities, December 31, prior year | | | | | | | | | | | | | |
| 3.3. Line 3.1 minus Line 3.2 | | | | | | | | | | | | | |

PART 4 - REINSURANCE

| | | | | | | | | | | | | | |
|-------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| A. Reinsurance Assumed: | | | | | | | | | | | | | |
| 1. Premiums written | | | | | | | | | | | | | |
| 2. Premiums earned | | | | | | | | | | | | | |
| 3. Incurred claims | | | | | | | | | | | | | |
| 4. Commissions | | | | | | | | | | | | | |
| B. Reinsurance Ceded: | | | | | | | | | | | | | |
| 1. Premiums written | | | | | | | | | | | | | |
| 2. Premiums earned | | | | | | | | | | | | | |
| 3. Incurred claims | | | | | | | | | | | | | |
| 4. Commissions | | | | | | | | | | | | | |

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|----|--|--|--|------------------------|-------------|-------------|--|-------------------------|--------------------|------------|-------------------|----------------|--------------|-------|
| | | Comprehensive (Hospital and Medical) Individual | Comprehensive (Hospital and Medical) Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Medicare Title XVIII | Medicaid Title XIX | Credit A&H | Disability Income | Long-Term Care | Other Health | Total |
| A. | Direct: | | | | | | | | | | | | | |
| | 1. Incurred Claims | | | | | | | | | | | | | |
| | 2. Beginning Claim Reserves and Liabilities | | | | | | | | | | | | | |
| | 3. Ending Claim Reserves and Liabilities | | | | | | | | | | | | | |
| | 4. Claims Paid | | | | | | | | | | | | | |
| B. | Assumed Reinsurance: | | | | | | | | | | | | | |
| | 1. Incurred Claims | | | | | | | | | | | | | |
| | 2. Beginning Claim Reserves and Liabilities | | | | | | | | | | | | | |
| | 3. Ending Claim Reserves and Liabilities | | | | | | | | | | | | | |
| | 4. Claims Paid | | | | | | | | | | | | | |
| C. | Ceded Reinsurance: | | | | | | | | | | | | | |
| | 1. Incurred Claims | | | | | | | | | | | | | |
| | 2. Beginning Claim Reserves and Liabilities | | | | | | | | | | | | | |
| | 3. Ending Claim Reserves and Liabilities | | | | | | | | | | | | | |
| | 4. Claims Paid | | | | | | | | | | | | | |
| D. | Net: | | | | | | | | | | | | | |
| | 1. Incurred Claims | | | | | | | | | | | | | |
| | 2. Beginning Claim Reserves and Liabilities | | | | | | | | | | | | | |
| | 3. Ending Claim Reserves and Liabilities | | | | | | | | | | | | | |
| | 4. Claims Paid | | | | | | | | | | | | | |
| E. | Net Incurred Claims and Cost Containment Expenses: | | | | | | | | | | | | | |
| | 1. Incurred Claims and Cost Containment Expenses | | | | | | | | | | | | | |
| | 2. Beginning Reserves and Liabilities | | | | | | | | | | | | | |
| | 3. Ending Reserves and Liabilities | | | | | | | | | | | | | |
| | 4. Paid Claims and Cost Containment Expenses | | | | | | | | | | | | | |

NONE

(41) Schedule S - Part 1 - Section 1

NONE

(42) Schedule S - Part 1 - Section 2

NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|------------|----------------|---|-----------------------------|-------------|---------------|
| NAIC Company Code | ID Number | Effective Date | Name of Company | Domiciliary Jurisdiction | Paid Losses | Unpaid Losses |
| Life and Annuity, Non-Affiliates, U.S. Non-Affiliates | | | | | | |
| 65978 | 13-5581829 | 01/01/2002 | Metropolitan Life | NY | | 68,443 |
| 93572 | 43-1235868 | 07/01/1991 | RGA Life Reinsurance Company | MO | | |
| 86231 | 39-0989781 | 01/01/1995 | TransAmerica Life Ins Co | NC | | |
| 65676 | 35-0472300 | 07/01/1991 | Security Life of Denver | IN | | |
| 86231 | 39-0989781 | 07/01/1991 | TransAmerica Life Ins Co | NC | | |
| 88099 | 75-1608507 | 08/01/1988 | Optimum Re Insurance Company | TX | | |
| 82627 | 06-0839705 | 02/16/1983 | Swiss Reinsurance Company Ltd. | MO | | |
| 65676 | 35-0472300 | 09/17/1984 | Lincoln National Life Insurance Company | IN | | 851,349 |
| 97985 | 93-6030398 | 01/01/2013 | LifeMap Assurance Company | OR | | |
| 87572 | 23-2038295 | 07/01/1991 | Scottish Re Group Ltd. | DE | 567,362 | |
| 93572 | 43-1235868 | 06/01/1983 | RGA Life Reinsurance Company | MO | | |
| 0899999 – Life and Annuity, Non-Affiliates, U.S. Non-Affiliates | | | | | 567,362 | 919,792 |
| 1099999 – Life and Annuity, Total Non-Affiliates | | | | | 567,362 | 919,792 |
| 1199999 – Total Life and Annuity | | | | | 567,362 | 919,792 |
| 2399999 – Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | | 567,362 | 919,792 |
| 9999999 – Total (Sum of 1199999 and 2299999) | | | | | 567,362 | 919,792 |

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|---|----------------|------------------------|---|----------------------------------|--------------------------------------|-----------------------------------|--|----------------------|------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates | | | | | | | | | | | | | | |
| 65676 | 35-0472300 | 07/01/1991 | Lincoln National Life Insurance Company | IN | YRT/I | OL | 70,314 | 1,602 | 1,487 | 1,388 | | | | |
| 65676 | 35-0472300 | 09/17/1984 | Lincoln National Life Insurance Company | IN | YRT/I | OL | 4,991,995 | 101,426 | 93,107 | 207,900 | | | | |
| 65676 | 35-0472300 | 04/01/1982 | Lincoln National Life Insurance Company | IN | YRT/I | OL | 166,383 | 655 | 1,138 | 5,475 | | | | |
| 65676 | 35-0472300 | 09/01/1983 | Lincoln National Life Insurance Company | IN | YRT/I | OL | 150,000 | 856 | 782 | 10,287 | | | | |
| 65676 | 35-0472300 | 10/26/1963 | Lincoln National Life Insurance Company | IN | YRT/I | OL | 145,392 | 3,477 | 3,298 | 3,981 | | | | |
| 88099 | 75-1608507 | 08/01/1988 | Optimum Re Insurance Company | TX | YRT/I | OL | 200,686 | 519 | 2,183 | 17,677 | | | | |
| 88099 | 75-1608507 | 08/01/1988 | Optimum Re Insurance Company | TX | YRT/I | OL | 867,494 | 83,928 | 84,210 | 75,072 | | | | |
| 82627 | 06-0839705 | 02/16/1983 | Swiss Reinsurance Company Ltd. | CT | YRT/I | OL | 228,094 | 949 | 858 | 7,208 | | | | |
| 82627 | 06-0839705 | 12/01/1982 | Swiss Reinsurance Company Ltd. | CT | YRT/I | OL | 8,568 | 20 | 22 | 291 | | | | |
| 82627 | 06-0839705 | 03/31/1976 | Swiss Reinsurance Company Ltd. | CT | YRT/I | OL | 24,392 | 666 | 622 | 618 | | | | |
| 87572 | 23-2038295 | 07/01/1991 | Scottish Re Group Ltd. | DE | YRT/I | OL | | | 62,395 | 130,906 | | | | |
| 87572 | 23-2038295 | 07/01/1991 | Scottish Re Group Ltd. | DE | YRT/I | OL | | | 18,252 | 192,511 | | | | |
| 87572 | 23-2038295 | 07/01/1991 | Scottish Re Group Ltd. | DE | YRT/I | XXXL | | | 768 | | | | | |
| 87572 | 23-2038295 | 12/01/1993 | Scottish Re Group Ltd. | DE | YRT/I | OL | | | 243 | | | | | |
| 86231 | 39-0989781 | 01/01/1995 | TransAmerica Life Ins Co | NC | YRT/I | OL | 9,594,277 | 21,281 | 18,759 | 138,288 | | | | |
| 88099 | 75-1608507 | 06/01/1990 | Optimum Re Insurance Company | TX | YRT/I | OL | 66,077 | 1,533 | 1,465 | 1,201 | | | | |
| 88099 | 75-1608507 | 10/01/1980 | Optimum Re Insurance Company | TX | YRT/I | OL | 18,025 | 144 | 134 | 133 | | | | |
| 88099 | 75-1608507 | 04/15/1985 | Optimum Re Insurance Company | TX | YRT/I | OL | 740,116 | 8,593 | 7,809 | 14,616 | | | | |
| 88099 | 75-1608507 | 11/01/1990 | Optimum Re Insurance Company | TX | OTH/I | ADB | — | — | — | 2,931 | | | | |
| 93572 | 43-1235868 | 07/01/1991 | RGA Life Reinsurance Company | MO | YRT/I | OL | 21,920,797 | 481,242 | 539,469 | 540,158 | | | | |
| 93572 | 43-1235868 | 07/01/1991 | RGA Life Reinsurance Company | MO | YRT/I | XXXL | 244,392 | 359 | 319 | 3,413 | | | | |
| 93572 | 43-1235868 | 06/01/1983 | RGA Life Reinsurance Company | MO | YRT/I | OL | 17,809 | 174 | 162 | 168 | | | | |
| 93572 | 43-1235868 | 07/01/1995 | RGA Life Reinsurance Company | MO | YRT/I | OL | 3,425,058 | 8,766 | 7,780 | 55,846 | | | | |
| 65978 | 13-5581829 | 01/01/2014 | Metropolitan Life | NY | CO/I | OL | | | 1,546,129 | (1,479,715) | | | | |
| 65978 | 13-5581829 | 01/01/2002 | Metropolitan Life | NY | OTH/I | OL | | 4,203,057 | 5,247,162 | | | | | |
| 68713 | 84-0499703 | 01/01/1992 | Security Life of Denver | CO | YRT/I | OL | 10,701,107 | 104,234 | 104,635 | 148,696 | | | | |
| 68713 | 84-0499703 | 01/01/1995 | Security Life of Denver | CO | YRT/I | OL | 1,627,382 | 2,614 | 2,264 | 25,177 | | | | |
| 0899999 – General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates | | | | | | | 55,208,358 | 5,026,095 | 7,745,452 | 104,226 | | | | |
| 1099999 – General Account, Authorized, Total Authorized Non-Affiliates | | | | | | | 55,208,358 | 5,026,095 | 7,745,452 | 104,226 | | | | |
| 1199999 – Total General Account Authorized | | | | | | | 55,208,358 | 5,026,095 | 7,745,452 | 104,226 | | | | |
| 4599999 – Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | 55,208,358 | 5,026,095 | 7,745,452 | 104,226 | | | | |
| 9199999 – Total U.S. | | | | | | | 55,208,358 | 5,026,095 | 7,745,452 | 104,226 | | | | |
| 9999999 – Total (Sum of 4599999 and 9099999) | | | | | | | 55,208,358 | 5,026,095 | 7,745,452 | 104,226 | | | | |

(45) Schedule S - Part 3 - Section 2

NONE

(46) Schedule S - Part 4

NONE

(46) Schedule S - Part 4 - Bank Information

NONE

(47) Schedule S - Part 5

NONE

(47) Schedule S - Part 5 - Bank Information

NONE

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

| | 1 | 2 | 3 | 4 | 5 |
|--|-------|-------|-------|-------|-------|
| | 2023 | 2022 | 2021 | 2020 | 2019 |
| A. OPERATIONS ITEMS | | | | | |
| 1. Premiums and annuity considerations for life and accident and health contracts | 104 | 2,368 | 2,259 | 3,021 | 4,051 |
| 2. Commissions and reinsurance expense allowances | (772) | 50 | 55 | 399 | 1,648 |
| 3. Contract claims | 2,169 | 1,476 | 2,194 | 2,150 | 2,898 |
| 4. Surrender benefits and withdrawals for life contracts | 34 | 156 | 231 | 381 | 88 |
| 5. Dividends to policyholders and refunds to members | | | | | |
| 6. Reserve adjustments on reinsurance ceded | | | | | |
| 7. Increase in aggregate reserves for life and accident and health contracts | 1,675 | 188 | 19 | 2,329 | 3,113 |
| B. BALANCE SHEET ITEMS | | | | | |
| 8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected | 459 | 605 | 564 | 557 | 599 |
| 9. Aggregate reserves for life and accident and health contracts | 823 | 2,498 | 7,557 | 7,581 | 8,725 |
| 10. Liability for deposit-type contracts | | | | | |
| 11. Contract claims unpaid | 905 | 365 | 620 | 409 | 128 |
| 12. Amounts recoverable on reinsurance | 340 | 503 | 643 | 1 | 577 |
| 13. Experience rating refunds due or unpaid | | | | | |
| 14. Policyholders' dividends and refunds to members (not included in Line 10) | | | | | |
| 15. Commissions and reinsurance expense allowances due | 772 | 50 | 55 | 17 | 208 |
| 16. Unauthorized reinsurance offset | | | | | |
| 17. Offset for reinsurance with Certified Reinsurers | | | | | |
| C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 18. Funds deposited by and withheld from (F) | | | | | |
| 19. Letters of credit (L) | | | | | |
| 20. Trust agreements (T) | | | | | |
| 21. Other (O) | | | | | |
| D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 22. Multiple Beneficiary Trust | | | | | |
| 23. Funds deposited by and withheld from (F) | | | | | |
| 24. Letters of credit (L) | | | | | |
| 25. Trust agreements (T) | | | | | |
| 26. Other (O) | | | | | |

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

| | 1 | 2 | 3 |
|---|-------------------------------|----------------------------|------------------------------|
| | As Reported (net of ceded) | Restatement Adjustments | Restated (gross of ceded) |
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12) | 1,879,611,076 | | 1,879,611,076 |
| 2. Reinsurance (Line 16) | 477,646 | (477,646) | |
| 3. Premiums and considerations (Line 15) | 5,255,853 | 458,839 | 5,714,691 |
| 4. Net credit for ceded reinsurance | XXX | 1,746,637 | 1,746,637 |
| 5. All other admitted assets (balance) | 27,729,189 | | 27,729,189 |
| 6. Total assets excluding Separate Accounts (Line 26) | 1,913,073,764 | 1,727,830 | 1,914,801,594 |
| 7. Separate Account assets (Line 27) | | | |
| 8. Total assets (Line 28) | 1,913,073,764 | 1,727,830 | 1,914,801,594 |
| LIABILITIES, CAPITAL AND SURPLUS (Page 3) | | | |
| 9. Contract reserves (Lines 1 and 2) | 1,553,674,521 | 823,038 | 1,554,497,559 |
| 10. Liability for deposit-type contracts (Line 3) | 7,111,062 | | 7,111,062 |
| 11. Claim reserves (Line 4) | 40,560,289 | 904,792 | 41,465,081 |
| 12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) | 9,788,296 | | 9,788,296 |
| 13. Premium & annuity considerations received in advance (Line 8) | 69,218 | | 69,218 |
| 14. Other contract liabilities (Line 9) | 4,227,264 | | 4,227,264 |
| 15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) | | | |
| 16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) | | | |
| 17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) | | | |
| 18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) | | | |
| 19. All other liabilities (balance) | 96,053,238 | | 96,053,238 |
| 20. Total liabilities excluding Separate Accounts (Line 26) | 1,711,483,887 | 1,727,830 | 1,713,211,717 |
| 21. Separate Account liabilities (Line 27) | | | |
| 22. Total liabilities (Line 28) | 1,711,483,887 | 1,727,830 | 1,713,211,717 |
| 23. Capital & surplus (Line 38) | 201,589,877 | XXX | 201,589,877 |
| 24. Total liabilities, capital & surplus (Line 39) | 1,913,073,764 | 1,727,830 | 1,914,801,594 |
| NET CREDIT FOR CEDED REINSURANCE | | | |
| 25. Contract reserves | 823,038 | XXX | XXX |
| 26. Claim reserves | 904,792 | XXX | XXX |
| 27. Policyholder dividends/reserves | | XXX | XXX |
| 28. Premium & annuity considerations received in advance | | XXX | XXX |
| 29. Liability for deposit-type contracts | | XXX | XXX |
| 30. Other contract liabilities | | XXX | XXX |
| 31. Reinsurance ceded assets | 477,646 | XXX | XXX |
| 32. Other ceded reinsurance recoverables | | XXX | XXX |
| 33. Total ceded reinsurance recoverables | 2,205,476 | XXX | XXX |
| 34. Premiums and considerations | 458,839 | XXX | XXX |
| 35. Reinsurance in unauthorized companies | | XXX | XXX |
| 36. Funds held under reinsurance treaties with unauthorized reinsurers | | XXX | XXX |
| 37. Reinsurance with Certified Reinsurers | | XXX | XXX |
| 38. Funds held under reinsurance treaties with Certified Reinsurers | | XXX | XXX |
| 39. Other ceded reinsurance payables/offsets | | XXX | XXX |
| 40. Total ceded reinsurance payable/offsets | 458,839 | XXX | XXX |
| 41. Total net credit for ceded reinsurance | 1,746,637 | XXX | XXX |

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

| States, Etc. | | 1 | Direct Business Only | | | | | |
|----------------------|--|-------------------|-------------------------|------------------------|---|----------------------|-------------------------------|------------------------|
| | | | Life Contracts | | 4 | 5 | 6 | 7 |
| | | | 2 | 3 | | | | |
| | | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 through 5 (b) | Deposit-Type Contracts |
| 1. | Alabama | AL L | 16,101,010 | 86 | | | 16,101,096 | |
| 2. | Alaska | AK L | 1,182,171 | | | | 1,182,171 | |
| 3. | Arizona | AZ L | 2,328,328 | | | | 2,328,328 | |
| 4. | Arkansas | AR L | 5,213,355 | | | | 5,213,355 | |
| 5. | California | CA L | 46,782,453 | | | | 46,782,453 | |
| 6. | Colorado | CO L | 3,781,127 | | | | 3,781,127 | |
| 7. | Connecticut | CT L | 275,089 | | | | 275,089 | |
| 8. | Delaware | DE L | 111,300 | | | | 111,300 | |
| 9. | District of Columbia | DC L | 241,695 | | | | 241,695 | |
| 10. | Florida | FL L | 7,488,532 | | | | 7,488,532 | |
| 11. | Georgia | GA L | 8,296,601 | 430 | | | 8,297,031 | |
| 12. | Hawaii | HI L | 42,298 | | | | 42,298 | |
| 13. | Idaho | ID L | 2,761,142 | | | | 2,761,142 | |
| 14. | Illinois | IL L | 13,123,219 | | | | 13,123,219 | |
| 15. | Indiana | IN L | 16,218,544 | | | | 16,218,544 | |
| 16. | Iowa | IA L | 495,729 | | | | 495,729 | |
| 17. | Kansas | KS L | 3,556,996 | | | | 3,556,996 | |
| 18. | Kentucky | KY L | 14,271,697 | | | | 14,271,697 | |
| 19. | Louisiana | LA L | 16,882,293 | 86 | | | 16,882,379 | |
| 20. | Maine | ME L | 49,338 | | | | 49,338 | |
| 21. | Maryland | MD L | 6,639,490 | | | | 6,639,490 | |
| 22. | Massachusetts | MA L | 1,167,501 | | | | 1,167,501 | |
| 23. | Michigan | MI L | 2,171,758 | | | | 2,171,758 | |
| 24. | Minnesota | MN L | 306,538 | | | | 306,538 | |
| 25. | Mississippi | MS L | 15,046,244 | | | | 15,046,244 | |
| 26. | Missouri | MO L | 5,087,830 | | | | 5,087,830 | |
| 27. | Montana | MT L | 490,545 | | | | 490,545 | |
| 28. | Nebraska | NE L | 148,626 | | | | 148,626 | |
| 29. | Nevada | NV L | 5,415,804 | | | | 5,415,804 | |
| 30. | New Hampshire | NH L | 95,501 | | | | 95,501 | |
| 31. | New Jersey | NJ L | 682,856 | | | | 682,856 | |
| 32. | New Mexico | NM L | 8,196,610 | 120 | | | 8,196,730 | |
| 33. | New York | NY N | 130,212 | 4 | | | 130,216 | |
| 34. | North Carolina | NC L | 11,587,030 | | | | 11,587,030 | |
| 35. | North Dakota | ND L | 24,301 | | | | 24,301 | |
| 36. | Ohio | OH L | 11,104,530 | | | | 11,104,530 | |
| 37. | Oklahoma | OK L | 19,482,286 | | | | 19,482,286 | |
| 38. | Oregon | OR L | 5,753,031 | | | | 5,753,031 | |
| 39. | Pennsylvania | PA L | 3,155,251 | | | | 3,155,251 | |
| 40. | Rhode Island | RI L | 88,130 | | | | 88,130 | |
| 41. | South Carolina | SC L | 3,117,536 | | | | 3,117,536 | |
| 42. | South Dakota | SD L | 44,637 | | | | 44,637 | |
| 43. | Tennessee | TN L | 3,556,097 | | | | 3,556,097 | |
| 44. | Texas | TX L | 89,041,360 | 16,138 | 366 | | 89,057,864 | |
| 45. | Utah | UT L | 1,093,064 | | | | 1,093,064 | |
| 46. | Vermont | VT L | 244,623 | | | | 244,623 | |
| 47. | Virginia | VA L | 3,359,684 | | | | 3,359,684 | |
| 48. | Washington | WA L | 847,102 | | | | 847,102 | |
| 49. | West Virginia | WV L | 2,491,729 | | | | 2,491,729 | |
| 50. | Wisconsin | WI L | 614,128 | | | | 614,128 | |
| 51. | Wyoming | WY L | 75,939 | | | | 75,939 | |
| 52. | American Samoa | AS N | 1,092 | | | | 1,092 | |
| 53. | Guam | GU N | 150 | | | | 150 | |
| 54. | Puerto Rico | PR N | 4,888 | | | | 4,888 | |
| 55. | U.S. Virgin Islands | VI N | 4,510 | | | | 4,510 | |
| 56. | Northern Mariana Islands | MP N | 171 | | | | 171 | |
| 57. | Canada | CAN N | 432 | | | | 432 | |
| 58. | Aggregate Other Alien | OT XXX | 36,506 | | | | 36,506 | |
| 59. | Subtotal | XXX | 360,510,639 | 16,864 | 366 | | 360,527,869 | |
| 90. | Reporting entity contributions for employee benefits plans | XXX | | | | | | |
| 91. | Dividends or refunds applied to purchase paid-up additions and annuities | XXX | 5,057,522 | | | | 5,057,522 | |
| 92. | Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | | |
| 93. | Premium or annuity considerations waived under disability or other contract provisions | XXX | 130,566 | | | | 130,566 | |
| 94. | Aggregate other amounts not allocable by State | XXX | | | | | | |
| 95. | Totals (Direct Business) | XXX | 365,698,727 | 16,864 | 366 | | 365,715,957 | |
| 96. | Plus Reinsurance Assumed | XXX | | | | | | |
| 97. | Totals (All Business) | XXX | 365,698,727 | 16,864 | 366 | | 365,715,957 | |
| 98. | Less Reinsurance Ceded | XXX | 250,785 | | | | 250,785 | |
| 99. | Totals (All Business) less Reinsurance Ceded | XXX | 365,447,942 | 16,864 | (c) 366 | | 365,465,172 | |
| Details of Write-Ins | | | | | | | | |
| 58001. | ZZZ - Other Alien | XXX | 36,506 | | | | 36,506 | |
| 58002. | ..... | XXX | | | | | | |
| 58003. | ..... | XXX | | | | | | |
| 58998. | Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | |
| 58999. | Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) | XXX | 36,506 | | | | 36,506 | |
| 9401. | ..... | XXX | | | | | | |
| 9402. | ..... | XXX | | | | | | |
| 9403. | ..... | XXX | | | | | | |
| 9498. | Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | | |
| 9499. | Totals (Lines 9401 through 9403 plus 9498) (Line 94 above) | XXX | | | | | | |

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....50
2. R – Registered – Non-domiciled RRGs.....5. N – None of the above - Not allowed to write business in the state.....7
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Premiums for all types are allocated to the residence of the insured at the time the premiums are paid.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Column 1, Line 1 indicate which;

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States And Territories

| | | | Direct Business Only | | | | | |
|--------------|--------------------------|-----|-----------------------------|----------------------------------|--|---------------------------------------|------------------------|-------------|
| | | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | | Life (Group and Individual) | Annuities (Group and Individual) | Disability Income (Group and Individual) | Long-Term Care (Group and Individual) | Deposit-Type Contracts | Totals |
| States, Etc. | | | | | | | | |
| 1. | Alabama | AL | 16,101,010 | 86 | | | | 16,101,096 |
| 2. | Alaska | AK | 1,182,171 | | | | | 1,182,171 |
| 3. | Arizona | AZ | 2,328,328 | | | | | 2,328,328 |
| 4. | Arkansas | AR | 5,213,355 | | | | | 5,213,355 |
| 5. | California | CA | 46,782,453 | | | | | 46,782,453 |
| 6. | Colorado | CO | 3,781,127 | | | | | 3,781,127 |
| 7. | Connecticut | CT | 275,089 | | | | | 275,089 |
| 8. | Delaware | DE | 111,300 | | | | | 111,300 |
| 9. | District of Columbia | DC | 241,695 | | | | | 241,695 |
| 10. | Florida | FL | 7,488,532 | | | | | 7,488,532 |
| 11. | Georgia | GA | 8,296,601 | 430 | | | | 8,297,031 |
| 12. | Hawaii | HI | 42,298 | | | | | 42,298 |
| 13. | Idaho | ID | 2,761,142 | | | | | 2,761,142 |
| 14. | Illinois | IL | 13,123,219 | | | | | 13,123,219 |
| 15. | Indiana | IN | 16,218,544 | | | | | 16,218,544 |
| 16. | Iowa | IA | 495,729 | | | | | 495,729 |
| 17. | Kansas | KS | 3,556,996 | | | | | 3,556,996 |
| 18. | Kentucky | KY | 14,271,697 | | | | | 14,271,697 |
| 19. | Louisiana | LA | 16,882,293 | 86 | | | | 16,882,379 |
| 20. | Maine | ME | 49,338 | | | | | 49,338 |
| 21. | Maryland | MD | 6,639,490 | | | | | 6,639,490 |
| 22. | Massachusetts | MA | 1,167,501 | | | | | 1,167,501 |
| 23. | Michigan | MI | 2,171,758 | | | | | 2,171,758 |
| 24. | Minnesota | MN | 306,538 | | | | | 306,538 |
| 25. | Mississippi | MS | 15,046,244 | | | | | 15,046,244 |
| 26. | Missouri | MO | 5,087,830 | | | | | 5,087,830 |
| 27. | Montana | MT | 490,545 | | | | | 490,545 |
| 28. | Nebraska | NE | 148,626 | | | | | 148,626 |
| 29. | Nevada | NV | 5,415,804 | | | | | 5,415,804 |
| 30. | New Hampshire | NH | 95,501 | | | | | 95,501 |
| 31. | New Jersey | NJ | 682,856 | | | | | 682,856 |
| 32. | New Mexico | NM | 8,196,610 | 120 | | | | 8,196,730 |
| 33. | New York | NY | 130,212 | 4 | | | | 130,216 |
| 34. | North Carolina | NC | 11,587,030 | | | | | 11,587,030 |
| 35. | North Dakota | ND | 24,301 | | | | | 24,301 |
| 36. | Ohio | OH | 11,104,530 | | | | | 11,104,530 |
| 37. | Oklahoma | OK | 19,482,286 | | | | | 19,482,286 |
| 38. | Oregon | OR | 5,753,031 | | | | | 5,753,031 |
| 39. | Pennsylvania | PA | 3,155,251 | | | | | 3,155,251 |
| 40. | Rhode Island | RI | 88,130 | | | | | 88,130 |
| 41. | South Carolina | SC | 3,117,536 | | | | | 3,117,536 |
| 42. | South Dakota | SD | 44,637 | | | | | 44,637 |
| 43. | Tennessee | TN | 3,556,097 | | | | | 3,556,097 |
| 44. | Texas | TX | 89,041,360 | 16,138 | | | | 89,057,498 |
| 45. | Utah | UT | 1,093,064 | | | | | 1,093,064 |
| 46. | Vermont | VT | 244,623 | | | | | 244,623 |
| 47. | Virginia | VA | 3,359,684 | | | | | 3,359,684 |
| 48. | Washington | WA | 847,102 | | | | | 847,102 |
| 49. | West Virginia | WV | 2,491,729 | | | | | 2,491,729 |
| 50. | Wisconsin | WI | 614,128 | | | | | 614,128 |
| 51. | Wyoming | WY | 75,939 | | | | | 75,939 |
| 52. | American Samoa | AS | 1,092 | | | | | 1,092 |
| 53. | Guam | GU | 150 | | | | | 150 |
| 54. | Puerto Rico | PR | 4,888 | | | | | 4,888 |
| 55. | U.S. Virgin Islands | VI | 4,510 | | | | | 4,510 |
| 56. | Northern Mariana Islands | MP | 171 | | | | | 171 |
| 57. | Canada | CAN | 432 | | | | | 432 |
| 58. | Aggregate Other Alien | OT | 36,506 | | | | | 36,506 |
| 59. | Totals | | 360,510,639 | 16,864 | | | | 360,527,503 |

| PART 1 – ORGANIZATIONAL CHART – 12/31/23 | | | |
|---|------------|------------|-------|
| | FEIN | NAIC | STATE |
| Wilton Re Ltd. | 98-1167824 | | |
| Wilton Reinsurance Bermuda Limited | 98-0473393 | AA-3190878 | |
| Mills Creek LLC | 83-3089547 | | DE |
| Wilton Re Atlantic Newco Limited | 98-1732804 | | |
| Wilton Re Atlantic Holding Partnership, LP | 98-1733065 | | |
| Wilton Re Atlantic Holding Intermediate Partnership, LP | 98-1733070 | | |
| Wilton Re Intermediate Holdco, LLC | 92-3955084 | | DE |
| Wilton Re Atlantic Limited | | | |
| Wilton Re International Intermediate Holdco Limited | 98-1736458 | | |
| Wilton Re International Limited | 98-1732840 | | |
| Wilton Re Overseas Limited | 98-1432366 | | |
| Wilton Re U.S. Holdings Trust | | | |
| Wilton Re U.S. Holdings, Inc. | 32-0132101 | | DE |
| Wilton Re Services, Inc. | 32-0132104 | | DE |
| Wilcac Structured Settlements, Inc. | 36-3658347 | | IL |
| Wilton Re Assignment Illinois, Inc. | 42-1477359 | | IL |
| Wilton Re Assignment Kentucky, Inc. | 61-1314968 | | KY |
| Wilton Re Annuity Service Corporation | 85-0325648 | | NM |
| Wilton Re Structured Settlements, Inc. | 61-1068209 | | KY |
| Wilton Re Distributors LLC | 35-2773107 | | DE |
| Wilton Reassurance Company | 41-1760577 | 66133 | MN |
| Wilton Reassurance Life Company of New York | 94-1516991 | 60704 | NY |
| Texas Life Insurance Company | 74-0940890 | 69396 | TX |
| Wilcac Life Insurance Company | 36-0947200 | 62413 | IL |
| Redding Reassurance Company 3 LLC | 82-5159810 | 16399 | MO |

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|--|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|---|--|---|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership, Provide Percentage | Ultimate Controlling Entity(ies) / Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | Wilton Re | | 98-1167824 | | | | Wilton Re Ltd | CAN | UIP | Wilton Re LTD | Ownership | | Wilton Re LTD | NO | |
| | Wilton Re | | 98-0473393 | | | | Wilton Reinsurance Bermuda Limited | BMU | IA | Wilton Re LTD | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 83-3089547 | | | | Mills Creek LLC | DE | NIA | Wilton Re Bermuda LTD | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | | | | | Wilton Re U S Holdings Trust | CAN | UIP | Wilton Re LTD | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 32-0132101 | | | | Wilton Re U S Holdings, Inc. | DE | UIP | Wilton Re U S Holdings Trust | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 98-1432366 | | | | Wilton Re Overseas Limited | BMU | IA | Wilton Re LTD | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | | | | | Wilton Re Atlantic Newco Limited | BMU | NIA | Wilton Re LTD | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 98-1732804 | | | | Wilton Re Atlantic Holding Partnership, LP | BMU | NIA | Wilton Re Atlantic Newco Limited | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 98-1733065 | | | | Wilton Re Atlantic Holding Intermediate Partnership, LP | BMU | NIA | Wilton Re Atlantic Newco Limited | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 98-1733070 | | | | Wilton Re Intermediate Holdco, LLC | DE | NIA | Wilton Re Atlantic Holding Intermediate Partnership, LP | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 92-3955084 | | | | Wilton Re Atlantic Limited | BMU | IA | Wilton Re Intermediate Holdco, LLC | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | | | | | Wilton Re International Intermediate Holdco Limited | BMU | NIA | Wilton Re Atlantic Holding Intermediate Partnership, LP | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 98-1736458 | | | | Wilton Re International Limited | BMU | IA | Wilton Re International Intermediate Holdco Limited | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 98-1732840 | | | | Wilton Re Services, Inc | DE | NIA | Wilton Re U S Holdings, Inc | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 32-0132104 | | | | Wilton Re Distributors, LLC | DE | NIA | Wilton Re U S Holdings, Inc | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 35-2773107 | | | | Wilcac Structured Settlements, Inc | IL | NIA | Wilton Re U S Holdings, Inc | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | 66133 | 41-1760577 | | | | Wilton Reassurance Company | MN | UDP | Wilton Re U S Holdings, Inc | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | 16399 | 82-5159810 | | | | Redding Reassurance Company 3, LLC | MO | OTH | Wilton Reassurance Company | Ownership | 100.000 | Wilton Re LTD | NO | 2 |
| | Wilton Re | | | | | | Wilton Reassurance Life Insurance Company of New York | NY | IA | Wilton Reassurance Company | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | 60704 | 94-1516991 | | | | Texas Life Insurance Company | TX | RE | Wilton Reassurance Company | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | 69396 | 74-0940890 | | | | Wilcac Life Insurance Company | IL | IA | Wilton Reassurance Company | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | 62413 | 36-0947200 | | | | Wilton Re Structured Settlements, Inc | KY | NIA | Wilton Re U S Holdings, Inc | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 61-1068209 | | | | Wilton Re Annuity Service Corporation | NM | NIA | Wilton Re U S Holdings, Inc | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 85-0325648 | | | | Wilton Re Assignment Illinois, Inc | IL | NIA | Wilton Re U S Holdings, Inc | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 42-1477359 | | | | Wilton Re Assignment Kentucky, Inc | KY | NIA | Wilton Re U S Holdings, Inc | Ownership | 100.000 | Wilton Re LTD | NO | |
| | Wilton Re | | 61-1314968 | | | | | | | | | | | | |
| Asterisk | Explanation | | | | | | | | | | | | | | |
| 1 | Nova Scotia Business Number 80116754RC0001 | | | | | | | | | | | | | | |
| 2 | Special purpose financial captive | | | | | | | | | | | | | | |

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--------------------------|------------|---|--------------------------|--------------------------|---|---|---|---|-----|--|---------------|--|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability) |
| 00000 | 98-1167824 | Wilton Re Ltd | (112,032,664) | (190,000) | | | (64,163) | | | | (112,286,827) | |
| 00000 | 98-0473393 | Wilton Reinsurance Bermuda Limited | (50,000,000) | 26,504,047 | | | (4,013,719) | 244,883,574 | | | 217,373,902 | (13,258,305,368) |
| 00000 | 83-3089547 | Mills Creek LLC | | (26,504,047) | | | | | | | (26,504,047) | |
| 00000 | 98-1732804 | Wilton Re Atlantic Newco Limited | | | | | | | | | | |
| 00000 | 98-1733065 | Wilton Re Atlantic Holding Partnership, LP | | | | | | | | | | |
| 00000 | 98-1733070 | Wilton Re Atlantic Holding Intermediate Partnership, LP | | | | | | | | | | |
| 00000 | 92-3955084 | Wilton Re Intermediate Holdco, LLC | | | | | | | | | | |
| 00000 | | Wilton Re Atlantic Limited | | 95,000 | | | | | | | 95,000 | |
| 00000 | | Wilton Re International Intermediate Holdco Limited | | | | | | | | | | |
| 00000 | 98-1736458 | Wilton Re International Limited | | 95,000 | | | | | | | 95,000 | |
| 00000 | 98-1732840 | Wilton Re Overseas Limited | (65,000,000) | | | | (655,908) | | | | (65,655,908) | |
| 00000 | | Wilton Re U.S. Holdings Trust | | | | | | | | | | |
| 00000 | 32-0132101 | Wilton Re U.S. Holdings, Inc. | 104,799,967 | 177,232,697 | | | | | | 20,625,000 | 302,657,664 | |
| 00000 | 32-0132104 | Wilton Re Services, Inc. | 369,134 | | | | 46,215,863 | | | | 46,584,997 | |
| 00000 | 36-3658347 | Wilcac Structured Settlements Inc. | | | | | | | | | | |
| 00000 | 42-1477359 | Wilton Re Assignment Illinois, Inc. | | | | | | | | | | |
| 00000 | | Wilton Re Assignment Kentucky, Inc. | | | | | | | | | | |
| 00000 | 61-1314968 | Wilton Re Annuity Service Corporation | | | | | | | | | | |
| 00000 | 85-0325648 | Wilton Re Structured Settlements, Inc. | | | | | | | | | | |
| 00000 | 61-1068209 | Wilton Re Distributors LLC | | | | | (49,669) | | | | (49,669) | |
| 00000 | 35-2773107 | Wilton Reassuranc Company | (78,318,998) | (242,878,372) | (155,193,136) | | (26,031,142) | (240,899,242) | | (20,625,000) | (763,945,890) | 10,724,641,089 |
| 66133 | 41-1760577 | Wilton Reassuranc Life Company of New York | (8,500,000) | | 155,193,136 | | (10,263,891) | 49,601,033 | | | 186,030,278 | 4,213,634,708 |
| 60704 | 94-1516991 | Texas Life Insurance Company | | | | | | | | | | |
| 69396 | 74-0940890 | Wilcac Life Insurance Company | (15,948,305) | | | | (5,794,472) | (6,162,290) | | | (27,905,067) | 1,706,927,718 |
| 62413 | 36-0947200 | Redding Reassuranc Company 3 LLC | | 65,645,675 | | | 657,101 | (47,423,075) | | | 18,879,701 | (2,776,898,147) |
| 16639 | 82-5159810 | | | | | | | | | | | |
| 9999999 – Control Totals | | | (224,630,866) | | | | | | XXX | | (224,630,866) | 610,000,000 |

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|--|---|--|----------------------------|--|--|--|
| Insurers in Holding Company | Owners with Greater than 10% Ownership | Ownership Percentage Column 2 of Column 1 | Granted Disclaimer of Control / Affiliation of Column 2 Over Column 1 (Yes/No) | Ultimate Controlling Party | U.S. Insurance Groups or Entities Controlled by Column 5 | Ownership Percentage (Column 5 of Column 6) | Granted Disclaimer of Control / Affiliation of Column 5 Over Column 6 (Yes/No) |
| Wilton Reassurance Company | Wilton Re U.S Holdings, Inc | 100.000 % | NO | Wilton Re Ltd | Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co | 100.000 % | NO |
| Wilton Reassurance Life Company of New York | Wilton Reassurance Company | 100.000 % | NO | Wilton Re Ltd | Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co | 100.000 % | NO |
| Wilcac Life Insurance Company | Wilton Reassurance Company | 100.000 % | NO | Wilton Re Ltd | Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co | 100.000 % | NO |
| Texas Life Insurance Company | Wilton Reassurance Company | 100.000 % | NO | Wilton Re Ltd | Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co | 100.000 % | NO |

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES
REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | | Response |
|--------------|--|----------|
| March Filing | | |
| 1. | Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 2. | Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 3. | Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |
| 4. | Will an actuarial opinion be filed by March 1? | YES |
| April Filing | | |
| 5. | Will Management's Discussion and Analysis be filed by April 1? | YES |
| 6. | Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) | YES |
| 7. | Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |
| June Filing | | |
| 8. | Will an audited financial report be filed by June 1? | YES |
| 9. | Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.






















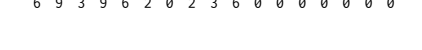


| | | |
|--------------|---|-----|
| March Filing | | |
| 10. | Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) | NO |
| 11. | Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 12. | Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 13. | Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 14. | Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 15. | Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 16. | Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 17. | Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 18. | Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 19. | Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 20. | Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 21. | Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 22. | Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 23. | Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 24. | Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 25. | Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 26. | Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 27. | Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 28. | Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) | NO |
| 29. | Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? | YES |
| 30. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 31. | Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 32. | Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 33. | Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 34. | Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 35. | Will the Health Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 36. | Will the Market Conduct Annual Statement (MCAS) Premium exhibit for the Year be filed with appropriate jurisdictions and with the NAIC by March 1? | NO |
| April Filing | | |
| 37. | Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? | YES |
| 38. | Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES


| | | Response |
|-----|--|----------|
| 39. | Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)..... | NO..... |
| 40. | Will the Accident and Health Policy Experience Exhibit be filed by April 1?..... | YES..... |
| 41. | Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?..... | NO..... |
| 42. | Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?..... | NO..... |
| 43. | Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?..... | YES..... |
| 44. | Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?..... | NO..... |
| 45. | Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?..... | YES..... |
| 46. | Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?..... | YES..... |
| 47. | Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?..... | YES..... |

August Filing

| | | |
|-----|---|----------|
| 48. | Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?..... | YES..... |
|-----|---|----------|

| | Explanation | Barcode |
|-----|---|--|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |
| 6. | | |
| 7. | | |
| 8. | | |
| 9. | | |
| 10. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 2 0 0 0 0 0 0 |
| 11. | Business Not Written |  6 9 3 9 6 2 0 2 3 3 6 0 0 0 0 0 0 |
| 12. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 9 0 0 0 0 0 0 |
| 13. | | |
| 14. | | |
| 15. | | |
| 16. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 4 3 0 0 0 0 0 |
| 17. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 4 4 0 0 0 0 0 |
| 18. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 4 5 0 0 0 0 0 |
| 19. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 4 6 0 0 0 0 0 |
| 20. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 4 7 0 0 0 0 0 |
| 21. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 4 8 0 0 0 0 0 |
| 22. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 4 9 0 0 0 0 0 |
| 23. | | |
| 24. | | |
| 25. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 5 1 0 0 0 0 0 |
| 26. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 5 2 0 0 0 0 0 |
| 27. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 5 3 0 0 0 0 0 |
| 28. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 5 4 0 0 0 0 0 |
| 29. | | |
| 30. | Business Not Written |  6 9 3 9 6 2 0 2 3 4 9 5 0 0 0 0 0 |
| 31. | Does Not Apply |  6 9 3 9 6 2 0 2 3 3 6 5 0 0 0 0 0 |
| 32. | Does Not Apply |  6 9 3 9 6 2 0 2 3 2 2 4 0 0 0 0 0 |
| 33. | Does Not Apply, we use the ultimate parents committee which has a majority of independent members |  6 9 3 9 6 2 0 2 3 2 2 5 0 0 0 0 0 |
| 34. | | |
| 35. | |  6 9 3 9 6 2 0 2 3 4 7 5 0 0 0 0 0 |
| 36. | |  6 9 3 9 6 2 0 2 3 6 0 0 0 0 0 0 0 |
| 37. | | |
| 38. | Business Not Written |  6 9 3 9 6 2 0 2 3 3 0 6 0 0 0 0 0 |
| 39. | Business Not Written |  6 9 3 9 6 2 0 2 3 2 3 0 0 0 0 0 0 |
| 40. | | |
| 41. | Business Not Written |  6 9 3 9 6 2 0 2 3 2 1 6 0 0 0 0 0 |
| 42. | Does Not Apply |  6 9 3 9 6 2 0 2 3 4 3 5 0 0 0 0 0 |
| 43. | | |

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

| | Explanation | Barcode |
|-----|----------------------|--|
| 44. | Business Not Written |  6 9 3 9 6 2 0 2 3 2 8 6 0 0 0 0 |
| 45. | | |
| 46. | | |
| 47. | | |
| 48. | | |

SUMMARY INVESTMENT SCHEDULE

| | | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|-----------------------|--|---------------------------|--------------------------------|---|---|-------------------------|--------------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| Investment Categories | | Amount | Percentage of Column 1 Line 13 | Amount | Securities Lending Reinvested Collateral Amount | Total (Col. 3+4) Amount | Percentage of Column 5 Line 13 |
| 1. | Long-term bonds (Schedule D, Part 1): | | | | | | |
| | 1.01 U.S. governments | 69,065,896 | 3.7 | 69,065,896 | | 69,065,896 | 3.7 |
| | 1.02 All other governments | 6,011,165 | 0.3 | 6,011,165 | | 6,011,165 | 0.3 |
| | 1.03 U.S. states, territories and possessions, etc. guaranteed | 2,011,711 | 0.1 | 2,011,711 | | 2,011,711 | 0.1 |
| | 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed | 41,709,545 | 2.2 | 41,709,545 | | 41,709,545 | 2.2 |
| | 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed | 177,885,753 | 9.5 | 177,885,753 | | 177,885,753 | 9.5 |
| | 1.06 Industrial and miscellaneous | 850,063,202 | 45.2 | 850,063,202 | | 850,063,202 | 45.2 |
| | 1.07 Hybrid securities | 80,697,404 | 4.3 | 80,697,404 | | 80,697,404 | 4.3 |
| | 1.08 Parent, subsidiaries and affiliates | | | | | | |
| | 1.09 SVO identified funds | | | | | | |
| | 1.10 Unaffiliated bank loans | 3,368,129 | 0.2 | 3,368,129 | | 3,368,129 | 0.2 |
| | 1.11 Unaffiliated certificates of deposit | | | | | | |
| | 1.12 Total long-term bonds | 1,230,812,805 | 65.5 | 1,230,812,805 | | 1,230,812,805 | 65.5 |
| 2. | Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| | 2.01 Industrial and miscellaneous (Unaffiliated) | 59,152,739 | 3.1 | 59,152,739 | | 59,152,739 | 3.1 |
| | 2.02 Parent, subsidiaries and affiliates | | | | | | |
| | 2.03 Total preferred stocks | 59,152,739 | 3.1 | 59,152,739 | | 59,152,739 | 3.1 |
| 3. | Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| | 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) | 1,458 | | 1,458 | | 1,458 | |
| | 3.02 Industrial and miscellaneous Other (Unaffiliated) | 12,404,752 | 0.7 | 12,404,752 | | 12,404,752 | 0.7 |
| | 3.03 Parent, subsidiaries and affiliates Publicly traded | | | | | | |
| | 3.04 Parent, subsidiaries and affiliates Other | | | | | | |
| | 3.05 Mutual funds | | | | | | |
| | 3.06 Unit investment trusts | | | | | | |
| | 3.07 Closed-end funds | | | | | | |
| | 3.08 Exchange traded funds | | | | | | |
| | 3.09 Total common stocks | 12,406,211 | 0.7 | 12,406,211 | | 12,406,211 | 0.7 |
| 4. | Mortgage loans (Schedule B): | | | | | | |
| | 4.01 Farm mortgages | | | | | | |
| | 4.02 Residential mortgages | | | | | | |
| | 4.03 Commercial mortgages | 71,150,500 | 3.8 | 71,150,500 | | 71,150,500 | 3.8 |
| | 4.04 Mezzanine real estate loans | | | | | | |
| | 4.05 Total valuation allowance | | | | | | |
| | 4.06 Total mortgage loans | 71,150,500 | 3.8 | 71,150,500 | | 71,150,500 | 3.8 |
| 5. | Real estate (Schedule A): | | | | | | |
| | 5.01 Properties occupied by company | | | | | | |
| | 5.02 Properties held for production of income | | | | | | |
| | 5.03 Properties held for sale | | | | | | |
| | 5.04 Total real estate | | | | | | |
| 6. | Cash, cash equivalents and short-term investments: | | | | | | |
| | 6.01 Cash (Schedule E, Part 1) | 23,706,243 | 1.3 | 23,706,243 | | 23,706,243 | 1.3 |
| | 6.02 Cash equivalents (Schedule E, Part 2) | 30,635,815 | 1.6 | 30,635,815 | | 30,635,815 | 1.6 |
| | 6.03 Short-term investments (Schedule DA) | | | | | | |
| | 6.04 Total cash, cash equivalents and short-term investments | 54,342,058 | 2.9 | 54,342,058 | | 54,342,058 | 2.9 |
| 7. | Contract loans | 52,191,569 | 2.8 | 52,191,569 | | 52,191,569 | 2.8 |
| 8. | Derivatives (Schedule DB) | | | | | | |
| 9. | Other invested assets (Schedule BA) | 395,574,285 | 21.0 | 395,574,285 | | 395,574,285 | 21.0 |
| 10. | Receivables for securities | 4,037,363 | 0.2 | 3,980,912 | | 3,980,912 | 0.2 |
| 11. | Securities lending (Schedule DL, Part 1) | | | | XXX | XXX | XXX |
| 12. | Other invested assets (Page 2, Line 11) | | | | | | |
| 13. | Total invested assets | 1,879,667,530 | 100.0 | 1,879,611,079 | | 1,879,611,079 | 100.0 |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | | |
|-----|---|--|--|
| 1. | Book/adjusted carrying value, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6) | | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9) | | |
| 3. | Current year change in encumbrances: | | |
| 3.1 | Totals, Part 1, Column 13 | | |
| 3.2 | Totals, Part 3, Column 11 | | |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | | |
| 6. | Total foreign exchange change in book / adjusted carrying value: | | |
| 6.1 | Totals, Part 1, Column 15 | | |
| 6.2 | Totals, Part 3, Column 13 | | |
| 7. | Deduct current year's other-than-temporary impairment recognized: | | |
| 7.1 | Totals, Part 1, Column 12 | | |
| 7.2 | Totals, Part 3, Column 10 | | |
| 8. | Deduct current year's depreciation: | | |
| 8.1 | Totals, Part 1, Column 11 | | |
| 8.2 | Totals, Part 3, Column 9 | | |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. | Deduct total nonadmitted amounts | | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | | |

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | | |
|------|---|--|------------|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | | 72,466,591 |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 7) | | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 8) | | |
| 3. | Capitalized deferred interest and other: | | |
| 3.1 | Totals, Part 1, Column 12 | | |
| 3.2 | Totals, Part 3, Column 11 | | |
| 4. | Accrual of discount | | |
| 5. | Unrealized valuation increase / (decrease): | | |
| 5.1 | Totals, Part 1, Column 9 | | |
| 5.2 | Totals, Part 3, Column 8 | | |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | | 1,316,090 |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| 9.1 | Totals, Part 1, Column 13 | | |
| 9.2 | Totals, Part 3, Column 13 | | |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| 10.1 | Totals, Part 1, Column 11 | | |
| 10.2 | Totals, Part 3, Column 10 | | |
| | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 71,150,500 |
| 11. | | | |
| 12. | Total valuation allowance | | |
| 13. | Subtotal (Line 11 plus Line 12) | | 71,150,500 |
| 14. | Deduct total nonadmitted amounts | | |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | | 71,150,500 |

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | | |
|------|---|------------|-------------|
| 1. | Book/adjusted carrying value, December 31 of prior year..... | | 342,001,350 |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 8)..... | 3,370,285 | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9)..... | 62,291,935 | 65,662,220 |
| 3. | Capitalized deferred interest and other: | | |
| 3.1 | Totals, Part 1, Column 16..... | | |
| 3.2 | Totals, Part 3, Column 12..... | | |
| 4. | Accrual of discount..... | | (3,155,672) |
| 5. | Unrealized valuation increase / (decrease): | | |
| 5.1 | Totals, Part 1, Column 13..... | (767,582) | |
| 5.2 | Totals, Part 3, Column 9..... | 16,180 | (751,402) |
| 6. | Total gain (loss) on disposals, Part 3, Column 19..... | | 170,334 |
| 7. | Deduct amounts received on disposals, Part 3, Column 16..... | | 8,337,142 |
| 8. | Deduct amortization of premium and depreciation..... | | 15,403 |
| 9. | Total foreign exchange change in book / adjusted carrying value: | | |
| 9.1 | Totals, Part 1, Column 17..... | | |
| 9.2 | Totals, Part 3, Column 14..... | | |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| 10.1 | Totals, Part 1, Column 15..... | | |
| 10.2 | Totals, Part 3, Column 11..... | | |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | | 395,574,285 |
| 12. | Deduct total nonadmitted amounts..... | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12)..... | | 395,574,285 |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | | |
|-----|---|-----------|---------------|
| 1. | Book/adjusted carrying value, December 31 of prior year..... | | 1,205,031,637 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7..... | | 196,339,570 |
| 3. | Accrual of discount..... | | 6,328,025 |
| 4. | Unrealized valuation increase / (decrease): | | |
| 4.1 | Part 1, Column 12..... | 49,379 | |
| 4.2 | Part 2, Section 1, Column 15..... | 2,113,442 | |
| 4.3 | Part 2, Section 2, Column 13..... | (189,298) | |
| 4.4 | Part 4, Column 11..... | 1,247,797 | 3,221,320 |
| 5. | Total gain (loss) on disposals, Part 4, Column 19..... | | (2,935,026) |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7..... | | 101,530,790 |
| 7. | Deduct amortization of premium..... | | (116,692) |
| 8. | Total foreign exchange change in book / adjusted carrying value: | | |
| 8.1 | Part 1, Column 15..... | | |
| 8.2 | Part 2, Section 1, Column 19..... | | |
| 8.3 | Part 2, Section 2, Column 16..... | | |
| 8.4 | Part 4, Column 15..... | | |
| 9. | Deduct current year's other-than-temporary impairment recognized: | | |
| 9.1 | Part 1, Column 14..... | 673,890 | |
| 9.2 | Part 2, Section 1, Column 17..... | 2,249,100 | |
| 9.3 | Part 2, Section 2, Column 14..... | | |
| 9.4 | Part 4, Column 13..... | 1,333,739 | 4,256,729 |
| | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, | | |
| 10. | Line 2..... | | 57,054 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)..... | | 1,302,371,754 |
| 12. | Deduct total nonadmitted amounts..... | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12)..... | | 1,302,371,754 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | 1 Book / Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|--|--|---------------------|----------------------|--------------------------------|
| BONDS | | | | |
| Governments (including all obligations guaranteed by governments) | | | | |
| 1. United States | 69,065,896 | 59,526,196 | 66,469,462 | 147,483,375 |
| 2. Canada | | | | |
| 3. Other Countries | 6,011,165 | 5,132,491 | 6,005,295 | 6,028,800 |
| 4. Totals | 75,077,061 | 64,658,687 | 72,474,757 | 153,512,175 |
| U.S. States, Territories and Possessions (direct and guaranteed) | | | | |
| 5. Totals | 2,011,711 | 2,068,058 | 2,009,054 | 2,700,000 |
| U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed) | | | | |
| 6. Totals | 41,709,545 | 44,203,245 | 36,282,555 | 61,253,619 |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions | | | | |
| 7. Totals | 177,885,753 | 173,624,721 | 169,484,167 | 302,111,443 |
| Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated) | | | | |
| 8. United States | 677,580,178 | 617,682,109 | 667,689,893 | 687,126,979 |
| 9. Canada | 30,553,149 | 27,846,696 | 30,509,146 | 31,922,143 |
| 10. Other Countries | 225,995,408 | 206,302,639 | 220,563,595 | 225,219,840 |
| 11. Totals | 934,128,735 | 851,831,445 | 918,762,635 | 944,268,963 |
| Parent, Subsidiaries and Affiliates | | | | |
| 12. Totals | | | | |
| 13. Total Bonds | 1,230,812,805 | 1,136,386,156 | 1,199,013,168 | 1,463,846,201 |
| PREFERRED STOCKS | | | | |
| Industrial and Miscellaneous (unaffiliated) | | | | |
| 14. United States | 50,660,570 | 49,951,991 | 53,798,842 | XXX |
| 15. Canada | 583,062 | 454,029 | 584,753 | XXX |
| 16. Other Countries | 7,909,107 | 7,812,022 | 9,867,623 | XXX |
| 17. Totals | 59,152,739 | 58,218,042 | 64,251,217 | XXX |
| Parent, Subsidiaries and Affiliates | | | | |
| 18. Totals | | | | XXX |
| 19. Total Preferred Stocks | 59,152,739 | 58,218,042 | 64,251,217 | XXX |
| COMMON STOCKS | | | | |
| Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds | | | | |
| 20. United States | 12,406,211 | 12,406,211 | 12,798,686 | XXX |
| 21. Canada | | | | XXX |
| 22. Other Countries | | | | XXX |
| 23. Totals | 12,406,211 | 12,406,211 | 12,798,686 | XXX |
| Parent, Subsidiaries and Affiliates | | | | |
| 24. Totals | | | | XXX |
| 25. Total Common Stocks | 12,406,211 | 12,406,211 | 12,798,686 | XXX |
| 26. Total Stocks | 71,558,949 | 70,624,252 | 77,049,903 | XXX |
| 27. Total Bonds and Stocks | 1,302,371,755 | 1,207,010,409 | 1,276,063,071 | XXX |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|------------------|--|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|------------------|-----------------------|-------------------------------|---------------------------------|-----------------------------|--------------------------|-------------------------------|
| | | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | No Maturity Date | Total Current Year | Col. 7 as a % of Line 12.7 | Total from Col. 7 Prior Year | % From Col. 8 Prior Year | Total Publicly Traded | Total Privately Placed (a) |
| 1. | U.S. Governments | | | | | | | | | | | | |
| 1.1. | NAIC 1..... | 1,995,794 | 5,358,211 | 3,606,217 | 6,716,981 | 51,388,694 | XXX | 69,065,896 | 5.6 | 66,581,781 | 5.9 | 69,065,896 | |
| 1.2. | NAIC 2..... | | | | | | XXX | | | | | | |
| 1.3. | NAIC 3..... | | | | | | XXX | | | | | | |
| 1.4. | NAIC 4..... | | | | | | XXX | | | | | | |
| 1.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 1.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 1.7. | Totals..... | 1,995,794 | 5,358,211 | 3,606,217 | 6,716,981 | 51,388,694 | XXX | 69,065,896 | 5.6 | 66,581,781 | 5.9 | 69,065,896 | |
| 2. | All Other Governments | | | | | | | | | | | | |
| 2.1. | NAIC 1..... | 411,520 | 617,280 | | 486,171 | 2,497,383 | XXX | 4,012,354 | 0.3 | 5,582,919 | 0.5 | | 4,012,354 |
| 2.2. | NAIC 2..... | | 1,998,811 | | | | XXX | 1,998,811 | 0.2 | 1,998,183 | 0.2 | | 1,998,811 |
| 2.3. | NAIC 3..... | | | | | | XXX | | | | | | |
| 2.4. | NAIC 4..... | | | | | | XXX | | | | | | |
| 2.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 2.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 2.7. | Totals..... | 411,520 | 2,616,091 | | 486,171 | 2,497,383 | XXX | 6,011,165 | 0.5 | 7,581,103 | 0.7 | | 6,011,165 |
| 3. | U.S. States, Territories and Possessions, etc., Guaranteed | | | | | | | | | | | | |
| 3.1. | NAIC 1..... | | 99,222 | | 1,912,489 | | XXX | 2,011,711 | 0.2 | 228,848 | 0.0 | 2,011,711 | |
| 3.2. | NAIC 2..... | | | | | | XXX | | | | | | |
| 3.3. | NAIC 3..... | | | | | | XXX | | | | | | |
| 3.4. | NAIC 4..... | | | | | | XXX | | | | | | |
| 3.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 3.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 3.7. | Totals..... | | 99,222 | | 1,912,489 | | XXX | 2,011,711 | 0.2 | 228,848 | 0.0 | 2,011,711 | |
| 4. | U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.1. | NAIC 1..... | 908,591 | 4,688,163 | 10,051,667 | 11,066,442 | 10,319,037 | XXX | 37,033,900 | 3.0 | 32,024,665 | 2.8 | 32,182,130 | 4,851,770 |
| 4.2. | NAIC 2..... | 128,133 | 512,532 | 640,664 | 1,281,329 | 2,112,987 | XXX | 4,675,645 | 0.4 | 9,453,998 | 0.8 | | 4,675,645 |
| 4.3. | NAIC 3..... | | | | | | XXX | | | | | | |
| 4.4. | NAIC 4..... | | | | | | XXX | | | | | | |
| 4.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 4.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 4.7. | Totals..... | 1,036,724 | 5,200,694 | 10,692,331 | 12,347,771 | 12,432,024 | XXX | 41,709,545 | 3.4 | 41,478,664 | 3.7 | 32,182,130 | 9,527,415 |
| 5. | U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1. | NAIC 1..... | 1,524,556 | 12,886,842 | 17,549,595 | 62,744,080 | 80,472,021 | XXX | 175,177,093 | 14.2 | 132,969,840 | 11.7 | 165,097,700 | 10,079,393 |
| 5.2. | NAIC 2..... | 55,064 | 129,573 | 860,688 | 621,088 | 680,427 | XXX | 2,346,840 | 0.2 | 1,718,425 | 0.2 | 654,594 | 1,692,246 |
| 5.3. | NAIC 3..... | | | | | | XXX | | | | | | |
| 5.4. | NAIC 4..... | | | | | 361,820 | XXX | 361,820 | 0.0 | 370,618 | 0.0 | | 361,820 |
| 5.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 5.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 5.7. | Totals..... | 1,579,620 | 13,016,415 | 18,410,282 | 63,365,168 | 81,514,267 | XXX | 177,885,753 | 14.5 | 135,058,883 | 11.9 | 165,752,295 | 12,133,458 |

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|------------------|---|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|------------------|-----------------------|-------------------------------|---------------------------------|-----------------------------|--------------------------|-------------------------------|
| NAIC Designation | | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | No Maturity Date | Total Current Year | Col. 7 as a % of Line 12.7 | Total from Col. 7 Prior Year | % From Col. 8 Prior Year | Total Publicly Traded | Total Privately Placed (a) |
| 6. | Industrial and Miscellaneous (unaffiliated) | | | | | | | | | | | | |
| 6.1. | NAIC 1..... | 16,135,240 | 65,771,829 | 42,112,654 | 40,811,544 | 131,698,141 | XXX | 296,529,408 | 24.1 | 250,936,143 | 22.1 | 119,071,458 | 177,457,950 |
| 6.2. | NAIC 2..... | 6,715,436 | 57,725,120 | 77,663,907 | 46,896,877 | 122,370,432 | XXX | 311,371,773 | 25.3 | 297,311,038 | 26.2 | 148,596,920 | 162,774,853 |
| 6.3. | NAIC 3..... | 356,160 | 88,986,752 | 102,245,372 | 229,486 | 4,032,850 | XXX | 195,850,620 | 15.9 | 220,768,620 | 19.5 | 7,549,351 | 188,301,269 |
| 6.4. | NAIC 4..... | 21,990,058 | 13,115,675 | 10,922,629 | | | XXX | 46,028,362 | 3.7 | 23,058,806 | 2.0 | 892,343 | 45,136,019 |
| 6.5. | NAIC 5..... | 25,935 | 29,787 | 5,660 | 10,189 | | XXX | 71,571 | 0.0 | 209,695 | 0.0 | | 71,571 |
| 6.6. | NAIC 6..... | 45,776 | 69,597 | 96,096 | | | XXX | 211,468 | 0.0 | | | 115,373 | 96,096 |
| 6.7. | Totals..... | 45,268,605 | 225,698,760 | 233,046,318 | 87,948,095 | 258,101,423 | XXX | 850,063,202 | 69.1 | 792,284,302 | 69.8 | 276,225,444 | 573,837,757 |
| 7. | Hybrid Securities | | | | | | | | | | | | |
| 7.1. | NAIC 1..... | | | 200,000 | 2,900,000 | 9,965,899 | XXX | 13,065,899 | 1.1 | 14,666,508 | 1.3 | | 13,065,899 |
| 7.2. | NAIC 2..... | 3,651,236 | 6,098,285 | 4,116,037 | 3,364,262 | 41,795,866 | XXX | 59,025,686 | 4.8 | 60,252,195 | 5.3 | 47,312,462 | 11,713,224 |
| 7.3. | NAIC 3..... | | 1,130,000 | 1,276,227 | 602,723 | 5,596,869 | XXX | 8,605,819 | 0.7 | 11,070,513 | 1.0 | 6,767,422 | 1,838,398 |
| 7.4. | NAIC 4..... | | | | | | XXX | | | 1,703,270 | 0.2 | | |
| 7.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 7.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 7.7. | Totals..... | 3,651,236 | 7,228,285 | 5,592,264 | 6,866,985 | 57,358,634 | XXX | 80,697,404 | 6.6 | 87,692,487 | 7.7 | 54,079,883 | 26,617,521 |
| 8. | Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1. | NAIC 1..... | | | | | | XXX | | | | | | |
| 8.2. | NAIC 2..... | | | | | | XXX | | | | | | |
| 8.3. | NAIC 3..... | | | | | | XXX | | | | | | |
| 8.4. | NAIC 4..... | | | | | | XXX | | | | | | |
| 8.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 8.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 8.7. | Totals..... | | | | | | XXX | | | | | | |
| 9. | SVO Identified Funds | | | | | | | | | | | | |
| 9.1. | NAIC 1..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.2. | NAIC 2..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.3. | NAIC 3..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.4. | NAIC 4..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.5. | NAIC 5..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.6. | NAIC 6..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.7. | Totals..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. | Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.1. | NAIC 1..... | 129,960 | 519,840 | 649,800 | 1,299,600 | 768,930 | XXX | 3,368,129 | 0.3 | 3,368,129 | 0.3 | | 3,368,129 |
| 10.2. | NAIC 2..... | | | | | | XXX | | | | | | |
| 10.3. | NAIC 3..... | | | | | | XXX | | | 72,444 | 0.0 | | |
| 10.4. | NAIC 4..... | | | | | | XXX | | | | | | |
| 10.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 10.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 10.7. | Totals..... | 129,960 | 519,840 | 649,800 | 1,299,600 | 768,930 | XXX | 3,368,129 | 0.3 | 3,440,573 | 0.3 | | 3,368,129 |
| 11. | Unaffiliated Certificates of Deposit | | | | | | | | | | | | |
| 11.1. | NAIC 1..... | | | | | | XXX | | | | | | |
| 11.2. | NAIC 2..... | | | | | | XXX | | | | | | |
| 11.3. | NAIC 3..... | | | | | | XXX | | | | | | |
| 11.4. | NAIC 4..... | | | | | | XXX | | | | | | |
| 11.5. | NAIC 5..... | | | | | | XXX | | | | | | |
| 11.6. | NAIC 6..... | | | | | | XXX | | | | | | |
| 11.7. | Totals..... | | | | | | XXX | | | | | | |

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|------------------|--|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|-------------------|-----------------------|-------------------------------|---------------------------------|-----------------------------|--------------------------|-------------------------------|
| | | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | No Maturity Date | Total Current Year | Col. 7 as a % of Line 12.7 | Total from Col. 7 Prior Year | % From Col. 8 Prior Year | Total Publicly Traded | Total Privately Placed (a) |
| 12. | Total Bonds Current Year | | | | | | | | | | | | |
| 12.1. | NAIC 1..... | (d) 21,105,660 | 89,941,387 | 74,169,932 | 127,937,307 | 287,110,105 | | 600,264,391 | 48.8 | XXX | XXX | 387,428,895 | 212,835,496 |
| 12.2. | NAIC 2..... | (d) 10,549,870 | 66,464,320 | 83,281,296 | 52,163,556 | 166,959,712 | | 379,418,754 | 30.8 | XXX | XXX | 196,563,976 | 182,854,778 |
| 12.3. | NAIC 3..... | (d) 356,160 | 90,116,752 | 103,521,599 | 832,209 | 9,629,719 | | 204,456,440 | 16.6 | XXX | XXX | 14,316,773 | 190,139,667 |
| 12.4. | NAIC 4..... | (d) 21,990,058 | 13,115,675 | 10,922,629 | | 361,820 | | 46,390,182 | 3.8 | XXX | XXX | 892,343 | 45,497,839 |
| 12.5. | NAIC 5..... | (d) 25,935 | 29,787 | 5,660 | 10,189 | | (c) 71,571 | 0.0 | XXX | XXX | XXX | | 71,571 |
| 12.6. | NAIC 6..... | (d) 45,776 | 69,597 | 96,096 | | | (c) 211,468 | 0.0 | XXX | XXX | XXX | 115,373 | 96,096 |
| 12.7. | Totals..... | 54,073,459 | 259,737,518 | 271,997,213 | 180,943,260 | 464,061,355 | (b) 1,230,812,805 | 100.0 | XXX | XXX | XXX | 599,317,359 | 631,495,446 |
| 12.8. | Line 12.7 as a % of Col. 7..... | 4.4 | 21.1 | 22.1 | 14.7 | 37.7 | | 100.0 | XXX | XXX | XXX | 48.7 | 51.3 |
| 13. | Total Bonds Prior Year | | | | | | | | | | | | |
| 13.1. | NAIC 1..... | 21,805,355 | 91,499,127 | 80,119,484 | 130,170,668 | 182,764,199 | | XXX | XXX | 506,358,833 | 44.6 | 309,468,497 | 196,890,337 |
| 13.2. | NAIC 2..... | 8,888,342 | 68,703,327 | 81,888,800 | 59,950,977 | 151,302,394 | | XXX | XXX | 370,733,840 | 32.7 | 164,783,092 | 205,950,747 |
| 13.3. | NAIC 3..... | 4,928,675 | 20,613,893 | 184,304,250 | 7,126,912 | 14,937,847 | | XXX | XXX | 231,911,577 | 20.4 | 18,046,589 | 213,864,988 |
| 13.4. | NAIC 4..... | 40,210 | 1,498,533 | 21,446,272 | 73,791 | 2,073,889 | | XXX | XXX | 25,132,695 | 2.2 | 1,047,481 | 24,085,214 |
| 13.5. | NAIC 5..... | 47,274 | 50,193 | 101,473 | 10,755 | | | XXX | XXX | (c) 209,695 | 0.0 | | 209,695 |
| 13.6. | NAIC 6..... | | | | | | | XXX | XXX | (c) | | | |
| 13.7. | Totals..... | 35,709,856 | 182,365,072 | 367,860,280 | 197,333,103 | 351,078,329 | | XXX | XXX | (b) 1,134,346,640 | 100.0 | 493,345,659 | 641,000,981 |
| 13.8. | Line 13.7 as a % of Col. 9..... | 3.1 | 16.1 | 32.4 | 17.4 | 31.0 | | XXX | XXX | 100.0 | XXX | 43.5 | 56.5 |
| 14. | Total Publicly Traded Bonds | | | | | | | | | | | | |
| 14.1. | NAIC 1..... | 5,640,497 | 40,190,663 | 37,961,897 | 86,627,724 | 217,008,115 | | 387,428,895 | 31.5 | 309,468,497 | 27.3 | 387,428,895 | XXX |
| 14.2. | NAIC 2..... | 3,480,082 | 19,386,552 | 27,417,537 | 19,260,497 | 127,019,308 | | 196,563,976 | 16.0 | 164,783,092 | 14.5 | 196,563,976 | XXX |
| 14.3. | NAIC 3..... | 115,071 | 5,624,171 | 1,297,808 | 671,498 | 6,608,225 | | 14,316,773 | 1.2 | 18,046,589 | 1.6 | 14,316,773 | XXX |
| 14.4. | NAIC 4..... | | 892,343 | | | | | 892,343 | 0.1 | 1,047,481 | 0.1 | 892,343 | XXX |
| 14.5. | NAIC 5..... | | | | | | | | | | | | XXX |
| 14.6. | NAIC 6..... | 45,776 | 69,597 | | | | | 115,373 | 0.0 | | | 115,373 | XXX |
| 14.7. | Totals..... | 9,281,426 | 66,163,326 | 66,677,241 | 106,559,719 | 350,635,647 | | 599,317,359 | 48.7 | 493,345,659 | 43.5 | 599,317,359 | XXX |
| 14.8. | Line 14.7 as a % of Col. 7..... | 1.5 | 11.0 | 11.1 | 17.8 | 58.5 | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14.9. | Line 14.7 as a % of Line 12.7, Col. 7, Section 12..... | 0.8 | 5.4 | 5.4 | 8.7 | 28.5 | | 48.7 | XXX | XXX | XXX | 48.7 | XXX |
| 15. | Total Privately Placed Bonds | | | | | | | | | | | | |
| 15.1. | NAIC 1..... | 15,465,163 | 49,750,724 | 36,208,036 | 41,309,583 | 70,101,990 | | 212,835,496 | 17.3 | 196,890,337 | 17.4 | XXX | 212,835,496 |
| 15.2. | NAIC 2..... | 7,069,787 | 47,077,768 | 55,863,760 | 32,903,058 | 39,940,405 | | 182,854,778 | 14.9 | 205,950,747 | 18.2 | XXX | 182,854,778 |
| 15.3. | NAIC 3..... | 241,090 | 84,492,582 | 102,223,791 | 160,710 | 3,021,494 | | 190,139,667 | 15.4 | 213,864,988 | 18.9 | XXX | 190,139,667 |
| 15.4. | NAIC 4..... | 21,990,058 | 12,223,333 | 10,922,629 | | 361,820 | | 45,497,839 | 3.7 | 24,085,214 | 2.1 | XXX | 45,497,839 |
| 15.5. | NAIC 5..... | 25,935 | 29,787 | 5,660 | 10,189 | | | 71,571 | 0.0 | 209,695 | 0.0 | XXX | 71,571 |
| 15.6. | NAIC 6..... | | | 96,096 | | | | 96,096 | 0.0 | | | XXX | 96,096 |
| 15.7. | Totals..... | 44,792,033 | 193,574,192 | 205,319,971 | 74,383,541 | 113,425,708 | | 631,495,446 | 51.3 | 641,000,981 | 56.5 | XXX | 631,495,446 |
| 15.8. | Line 15.7 as a % of Col. 7..... | 7.1 | 30.7 | 32.5 | 11.8 | 18.0 | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 15.9. | Line 15.7 as a % of Line 12.7, Col. 7, Section 12..... | 3.6 | 15.7 | 16.7 | 6.0 | 9.2 | | 51.3 | XXX | XXX | XXX | XXX | 51.3 |

(a) Includes \$555,182,559 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$12,000,000 current year of bonds with Z designations and \$3,528,690 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|----------------------|--|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|------------------|-----------------------|--------------------------------|---------------------------------|-----------------------------|--------------------------|---------------------------|
| | | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | No Maturity Date | Total Current Year | Col. 7 as a % of Line 12.09 | Total from Col. 7 Prior Year | % From Col. 8 Prior Year | Total Publicly Traded | Total Privately Placed |
| 1. | U.S. Governments | | | | | | | | | | | | |
| 1.01. | Issuer Obligations | 1,092,972 | 732,322 | 799,000 | 3,640,751 | 49,855,934 | XXX | 56,120,979 | 4.6 | 54,316,918 | 4.8 | 56,120,979 | |
| 1.02. | Residential Mortgage-Backed Securities | 69,206 | 128,262 | 21,522 | 333,762 | 1,361,689 | XXX | 1,914,440 | 0.2 | 1,254,686 | 0.1 | 1,914,440 | |
| 1.03. | Commercial Mortgage-Backed Securities | 833,615 | 4,497,627 | 2,785,695 | 2,742,469 | 171,071 | XXX | 11,030,477 | 0.9 | 11,010,177 | 1.0 | 11,030,477 | |
| 1.04. | Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 1.05. | Totals | 1,995,794 | 5,358,211 | 3,606,217 | 6,716,981 | 51,388,694 | XXX | 69,065,896 | 5.6 | 66,581,781 | 5.9 | 69,065,896 | |
| 2. | All Other Governments | | | | | | | | | | | | |
| 2.01. | Issuer Obligations | 411,520 | 2,616,091 | | 486,171 | 2,497,383 | XXX | 6,011,165 | 0.5 | 7,581,103 | 0.7 | | 6,011,165 |
| 2.02. | Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.03. | Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.04. | Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 2.05. | Totals | 411,520 | 2,616,091 | | 486,171 | 2,497,383 | XXX | 6,011,165 | 0.5 | 7,581,103 | 0.7 | | 6,011,165 |
| 3. | U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 3.01. | Issuer Obligations | | 99,222 | | 1,912,489 | | XXX | 2,011,711 | 0.2 | 228,848 | 0.0 | 2,011,711 | |
| 3.02. | Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.03. | Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.04. | Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 3.05. | Totals | | 99,222 | | 1,912,489 | | XXX | 2,011,711 | 0.2 | 228,848 | 0.0 | 2,011,711 | |
| 4. | U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.01. | Issuer Obligations | 1,036,724 | 5,200,694 | 10,692,331 | 12,347,771 | 12,432,024 | XXX | 41,709,545 | 3.4 | 41,478,664 | 3.7 | 32,182,130 | 9,527,415 |
| 4.02. | Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.03. | Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.04. | Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 4.05. | Totals | 1,036,724 | 5,200,694 | 10,692,331 | 12,347,771 | 12,432,024 | XXX | 41,709,545 | 3.4 | 41,478,664 | 3.7 | 32,182,130 | 9,527,415 |
| 5. | U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.01. | Issuer Obligations | | 3,664,070 | 4,149,685 | 41,096,086 | 45,800,689 | XXX | 94,710,531 | 7.7 | 75,460,253 | 6.7 | 93,264,223 | 1,446,308 |
| 5.02. | Residential Mortgage-Backed Securities | 754,245 | 1,953,690 | 8,007,433 | 6,250,568 | 30,309,071 | XXX | 47,275,007 | 3.8 | 26,418,935 | 2.3 | 47,275,007 | |
| 5.03. | Commercial Mortgage-Backed Securities | 670,113 | 4,587,174 | 5,211,861 | 13,096,632 | 1,857,411 | XXX | 25,423,191 | 2.1 | 22,121,811 | 2.0 | 23,038,065 | 2,385,126 |
| 5.04. | Other Loan-Backed and Structured Securities | 155,262 | 2,811,480 | 1,041,304 | 2,921,882 | 3,547,095 | XXX | 10,477,024 | 0.9 | 11,057,884 | 1.0 | 2,175,000 | 8,302,024 |
| 5.05. | Totals | 1,579,620 | 13,016,415 | 18,410,282 | 63,365,168 | 81,514,267 | XXX | 177,885,753 | 14.5 | 135,058,883 | 11.9 | 165,752,295 | 12,133,458 |
| 6. | Industrial and Miscellaneous | | | | | | | | | | | | |
| 6.01. | Issuer Obligations | 6,742,873 | 63,600,959 | 89,578,550 | 73,290,347 | 252,200,642 | XXX | 485,413,371 | 39.4 | 410,641,408 | 36.2 | 252,788,045 | 232,625,326 |
| 6.02. | Residential Mortgage-Backed Securities | 572,941 | 1,383,767 | 1,289,801 | 1,039,928 | 594,866 | XXX | 4,881,302 | 0.4 | 7,619,085 | 0.7 | 759,940 | 4,121,363 |
| 6.03. | Commercial Mortgage-Backed Securities | 7,262,716 | 18,928,376 | 3,125,905 | 3,015,912 | 1,510,663 | XXX | 33,843,572 | 2.8 | 40,812,324 | 3.6 | 18,408,019 | 15,435,553 |
| 6.04. | Other Loan-Backed and Structured Securities | 30,690,076 | 141,785,659 | 139,052,062 | 10,601,908 | 3,795,252 | XXX | 325,924,956 | 26.5 | 333,211,485 | 29.4 | 4,269,441 | 321,655,515 |
| 6.05. | Totals | 45,268,605 | 225,698,760 | 233,046,318 | 87,948,095 | 258,101,423 | XXX | 850,063,202 | 69.1 | 792,284,302 | 69.8 | 276,225,444 | 573,837,757 |
| 7. | Hybrid Securities | | | | | | | | | | | | |
| 7.01. | Issuer Obligations | 3,651,236 | 7,228,285 | 5,592,264 | 6,866,985 | 57,358,634 | XXX | 80,697,404 | 6.6 | 87,692,487 | 7.7 | 54,079,883 | 26,617,521 |
| 7.02. | Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.03. | Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.04. | Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 7.05. | Totals | 3,651,236 | 7,228,285 | 5,592,264 | 6,866,985 | 57,358,634 | XXX | 80,697,404 | 6.6 | 87,692,487 | 7.7 | 54,079,883 | 26,617,521 |
| 8. | Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.01. | Issuer Obligations | | | | | | XXX | | | | | | |
| 8.02. | Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.03. | Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.04. | Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 8.05. | Affiliated Bank Loans-Issued | | | | | | XXX | | | | | | |
| 8.06. | Affiliated Bank Loans-Acquired | | | | | | XXX | | | | | | |
| 8.07. | Totals | | | | | | XXX | | | | | | |

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|----------------------|---|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|------------------|-----------------------|--------------------------------|---------------------------------|-----------------------------|--------------------------|---------------------------|
| | | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | No Maturity Date | Total Current Year | Col. 7 as a % of Line 12.09 | Total from Col. 7 Prior Year | % From Col. 8 Prior Year | Total Publicly Traded | Total Privately Placed |
| 9. | SVO Identified Funds | | | | | | | | | | | | |
| 9.01. | Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. | Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.01. | Unaffiliated Bank Loans - Issued | | | | | | XXX | | | | | | |
| 10.02. | Unaffiliated Bank Loans - Acquired | 129,960 | 519,840 | 649,800 | 1,299,600 | 768,930 | XXX | 3,368,129 | 0.3 | 3,440,573 | 0.3 | | 3,368,129 |
| 10.03. | Totals | 129,960 | 519,840 | 649,800 | 1,299,600 | 768,930 | XXX | 3,368,129 | 0.3 | 3,440,573 | 0.3 | | 3,368,129 |
| 11. | Unaffiliated Certificates of Deposit | | | | | | | | | | | | |
| 11.01. | Totals | | | | | | XXX | | | | | | |
| 12. | Total Bonds Current Year | | | | | | | | | | | | |
| 12.01. | Issuer Obligations | 12,935,325 | 83,141,644 | 110,811,831 | 139,640,600 | 420,145,307 | XXX | 766,674,707 | 62.3 | XXX | XXX | 490,446,971 | 276,227,736 |
| 12.02. | Residential Mortgage-Backed Securities | 1,396,392 | 3,465,719 | 9,318,755 | 7,624,258 | 32,265,625 | XXX | 54,070,750 | 4.4 | XXX | XXX | 49,949,387 | 4,121,363 |
| 12.03. | Commercial Mortgage-Backed Securities | 8,766,444 | 28,013,177 | 11,123,461 | 18,855,013 | 3,539,146 | XXX | 70,297,239 | 5.7 | XXX | XXX | 52,476,561 | 17,820,679 |
| 12.04. | Other Loan-Backed and Structured Securities | 30,845,338 | 144,597,139 | 140,093,366 | 13,523,790 | 7,342,347 | XXX | 336,401,980 | 27.3 | XXX | XXX | 6,444,441 | 329,957,539 |
| 12.05. | SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 12.06. | Affiliated Bank Loans | | | | | | XXX | | | XXX | XXX | | |
| 12.07. | Unaffiliated Bank Loans | 129,960 | 519,840 | 649,800 | 1,299,600 | 768,930 | XXX | 3,368,129 | 0.3 | XXX | XXX | | 3,368,129 |
| 12.08. | Unaffiliated Certificates of Deposit | | | | | | XXX | | | XXX | XXX | | |
| 12.09. | Totals | 54,073,459 | 259,737,518 | 271,997,213 | 180,943,260 | 464,061,355 | | 1,230,812,805 | 100.0 | XXX | XXX | 599,317,359 | 631,495,446 |
| 12.10. | Lines 12.09 as a % Col. 7 | 4.4 | 21.1 | 22.1 | 14.7 | 37.7 | | 100.0 | XXX | XXX | XXX | 48.7 | 51.3 |
| 13. | Total Bonds Prior Year | | | | | | | | | | | | |
| 13.01. | Issuer Obligations | 12,531,874 | 68,011,782 | 113,311,218 | 151,007,091 | 332,537,716 | XXX | XXX | XXX | 677,399,680 | 59.7 | 404,026,757 | 273,372,924 |
| 13.02. | Residential Mortgage-Backed Securities | 3,117,731 | 9,006,470 | 8,250,855 | 7,785,273 | 7,132,376 | XXX | XXX | XXX | 35,292,706 | 3.1 | 28,582,657 | 6,710,049 |
| 13.03. | Commercial Mortgage-Backed Securities | 8,031,069 | 34,048,939 | 10,994,426 | 16,670,755 | 4,199,122 | XXX | XXX | XXX | 73,944,311 | 6.5 | 52,733,722 | 21,210,589 |
| 13.04. | Other Loan-Backed and Structured Securities | 11,831,605 | 70,797,354 | 234,678,123 | 20,618,667 | 6,343,620 | XXX | XXX | XXX | 344,269,369 | 30.4 | 7,930,079 | 336,339,290 |
| 13.05. | SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | XXX | XXX | | | | |
| 13.06. | Affiliated Bank Loans | | | | | | XXX | XXX | XXX | | | | |
| 13.07. | Unaffiliated Bank Loans | 197,576 | 500,527 | 625,659 | 1,251,317 | 865,494 | XXX | XXX | XXX | 3,440,573 | 0.3 | 72,444 | 3,368,129 |
| 13.08. | Unaffiliated Certificates of Deposit | | | | | | XXX | XXX | XXX | | | | |
| 13.09. | Totals | 35,709,856 | 182,365,072 | 367,860,280 | 197,333,103 | 351,078,329 | | XXX | XXX | 1,134,346,640 | 100.0 | 493,345,659 | 641,000,981 |
| 13.10. | Line 13.09 as a % of Col. 9 | 3.1 | 16.1 | 32.4 | 17.4 | 31.0 | | XXX | XXX | 100.0 | XXX | 43.5 | 56.5 |
| 14. | Total Publicly Traded Bonds | | | | | | | | | | | | |
| 14.01. | Issuer Obligations | 5,463,693 | 35,825,499 | 48,598,527 | 84,494,079 | 316,065,173 | XXX | 490,446,971 | 39.8 | 404,026,757 | 35.6 | 490,446,971 | XXX |
| 14.02. | Residential Mortgage-Backed Securities | 1,028,920 | 2,268,985 | 8,067,896 | 6,660,597 | 31,922,989 | XXX | 49,949,387 | 4.1 | 28,582,657 | 2.5 | 49,949,387 | XXX |
| 14.03. | Commercial Mortgage-Backed Securities | 2,456,616 | 23,828,762 | 9,888,865 | 15,019,241 | 1,283,076 | XXX | 52,476,561 | 4.3 | 52,733,722 | 4.6 | 52,476,561 | XXX |
| 14.04. | Other Loan-Backed and Structured Securities | 332,196 | 4,240,080 | 121,954 | 385,803 | 1,364,408 | XXX | 6,444,441 | 0.5 | 7,930,079 | 0.7 | 6,444,441 | XXX |
| 14.05. | SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | | | | XXX |
| 14.06. | Affiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 14.07. | Unaffiliated Bank Loans | | | | | | XXX | | | 72,444 | 0.0 | | XXX |
| 14.08. | Unaffiliated Certificates of Deposit | | | | | | XXX | | | | | | XXX |
| 14.09. | Totals | 9,281,426 | 66,163,326 | 66,677,241 | 106,559,719 | 350,635,647 | | 599,317,359 | 48.7 | 493,345,659 | 43.5 | 599,317,359 | XXX |
| 14.10. | Line 14.09 as a % of Col. 7 | 1.5 | 11.0 | 11.1 | 17.8 | 58.5 | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14.11. | Line 14.09 as a % of Line 12.09, Col. 7, Section 12 | 0.8 | 5.4 | 5.4 | 8.7 | 28.5 | | 48.7 | XXX | XXX | XXX | 48.7 | XXX |
| 15. | Total Privately Placed Bonds | | | | | | | | | | | | |
| 15.01. | Issuer Obligations | 7,471,632 | 47,316,145 | 62,213,304 | 55,146,521 | 104,080,134 | XXX | 276,227,736 | 22.4 | 273,372,924 | 24.1 | XXX | 276,227,736 |
| 15.02. | Residential Mortgage-Backed Securities | 367,471 | 1,196,734 | 1,250,860 | 963,661 | 342,636 | XXX | 4,121,363 | 0.3 | 6,710,049 | 0.6 | XXX | 4,121,363 |
| 15.03. | Commercial Mortgage-Backed Securities | 6,309,828 | 4,184,414 | 1,234,595 | 3,835,772 | 2,256,069 | XXX | 17,820,679 | 1.4 | 21,210,589 | 1.9 | XXX | 17,820,679 |
| 15.04. | Other Loan-Backed and Structured Securities | 30,513,142 | 140,357,059 | 139,971,412 | 13,137,987 | 5,977,940 | XXX | 329,957,539 | 26.8 | 336,339,290 | 29.7 | XXX | 329,957,539 |
| 15.05. | SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | |
| 15.06. | Affiliated Bank Loans | | | | | | XXX | | | | | XXX | |
| 15.07. | Unaffiliated Bank Loans | 129,960 | 519,840 | 649,800 | 1,299,600 | 768,930 | XXX | 3,368,129 | 0.3 | 3,368,129 | 0.3 | XXX | 3,368,129 |
| 15.08. | Unaffiliated Certificates of Deposit | | | | | | XXX | | | | | XXX | |
| 15.09. | Totals | 44,792,033 | 193,574,192 | 205,319,971 | 74,383,541 | 113,425,708 | | 631,495,446 | 51.3 | 641,000,981 | 56.5 | XXX | 631,495,446 |
| 15.10. | Line 15.09 as a % of Col. 7 | 7.1 | 30.7 | 32.5 | 11.8 | 18.0 | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 15.11. | Line 15.09 as a % of Line 12.09, Col. 7, Section 12 | 3.6 | 15.7 | 16.7 | 6.0 | 9.2 | | 51.3 | XXX | XXX | XXX | XXX | 51.3 |

(SI-10) Schedule DA - Short-Term Investments

NONE

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

| | | 1 | 2 | 3 | 4 |
|-----|---|-------------|-------|---------------------------------|-----------|
| | | Total | Bonds | Money Market Mutual Funds | Other (a) |
| 1. | Book/adjusted carrying value, December 31 of prior year..... | 23,395,655 | | 23,395,655 | |
| 2. | Cost of cash equivalents acquired | 320,143,056 | | 320,143,056 | |
| 3. | Accrual of discount | | | | |
| 4. | Unrealized valuation increase / (decrease)..... | | | | |
| 5. | Total gain (loss) on disposals..... | | | | |
| 6. | Deduct consideration received on disposals | 312,902,896 | | 312,902,896 | |
| 7. | Deduct amortization of premium | | | | |
| 8. | Total foreign exchange change in book / adjusted carrying value | | | | |
| 9. | Deduct current year's other-than-temporary impairment recognized | | | | |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 30,635,815 | | 30,635,815 | |
| 11. | Deduct total nonadmitted amounts | | | | |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | 30,635,815 | | 30,635,815 | |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Change in Book Value/Recorded Investment | | | | | 14 | 15 |
|---|------|------------|-------|-----------|---------------|------------------|---|--|---|---|---|---|-----------------------------|-------------------------------------|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | | |
| Loan Number | Code | City | State | Loan Type | Date Acquired | Rate of Interest | Book Value / Recorded Investment Excluding Accrued Interest | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in Book Value | Value of Land and Buildings | Date of Last Appraisal or Valuation |
| Mortgages in Good Standing - Commercial Mortgages - All Other | | | | | | | | | | | | | | |
| 905191441 | | Auburn | AL | | 09/30/2019 | 3.89 | 10,442,553 | | | | | | 17,100,000 | 10/13/2022 |
| 905191482 | | Richmond | VA | | 08/27/2019 | 3.92 | 9,010,718 | | | | | | 15,100,000 | 11/06/2022 |
| 905191631 | | Austin | TX | | 10/31/2019 | 3.42 | 9,000,000 | | | | | | 20,200,000 | 08/01/2022 |
| 905191656 | | Denver | CO | | 08/27/2019 | 3.71 | 6,611,647 | | | | | | 10,900,000 | 10/19/2022 |
| | | Woodbridge | | | | | | | | | | | | |
| 905191722 | | Township | NJ | | 10/08/2019 | 3.51 | 8,000,000 | | | | | | 27,000,000 | 08/24/2023 |
| 905191748 | | Urbandale | IA | | 09/30/2019 | 3.75 | 11,534,196 | | | | | | 20,200,000 | 10/06/2022 |
| 905191771 | | Portland | OR | | 10/03/2019 | 3.63 | 8,044,271 | | | | | | 16,100,000 | 11/07/2022 |
| | | West | | | | | | | | | | | | |
| 905191904 | | Sacramento | CA | | 09/30/2019 | 3.68 | 8,507,115 | | | | | | 16,000,000 | 07/18/2022 |
| 0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other | | | | | | | 71,150,500 | | | | | | 142,600,000 | XXX |
| 0899999 – Total Mortgages in Good Standing | | | | | | | 71,150,500 | | | | | | 142,600,000 | XXX |
| 3399999 – Total Mortgages | | | | | | | 71,150,500 | | | | | | 142,600,000 | XXX |

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|---------------------------|----------|-------|-----------|---------------|------------------|------------------------------------|--|-----------------------------|
| | 2 | 3 | | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Rate of Interest | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Value of Land and Buildings |
| 3399999 – Total Mortgages | | | | | | | | |

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

| 1 | Location | | 4 | 5 | 6 | 7 | Change in Book Value/Recorded Investment | | | | | | 14 | 15 | 16 | 17 | 18 |
|---|-----------------|-------|-----------|---------------|---------------|--|--|---|---|---|--|---|---|---------------|--|----------------------------------|-------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | 12 | 13 | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Disposal Date | Book Value / Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value / Recorded Investment Excluding Accrued Interest on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |
| Mortgages with partial repayments | | | | | | | | | | | | | | | | | |
| 905191482 | Richmond | VA | | 08/27/2019 | | 193,732 | | | | | | | 193,732 | 193,732 | | | |
| 905191656 | Denver | CO | | 08/27/2019 | | 151,372 | | | | | | | 151,372 | 151,372 | | | |
| 905191904 | West Sacramento | CA | | 09/30/2019 | | 125,206 | | | | | | | 125,206 | 125,206 | | | |
| 905191441 | Auburn | AL | | 09/30/2019 | | 320,451 | | | | | | | 320,451 | 320,451 | | | |
| 905191748 | Urbandale | IA | | 09/30/2019 | | 525,330 | | | | | | | 525,330 | 525,330 | | | |
| 0299999 – Mortgages with partial repayments | | | | | | 1,316,090 | | | | | | | 1,316,090 | 1,316,090 | | | |
| 0599999 – Total | | | | | | 1,316,090 | | | | | | | 1,316,090 | 1,316,090 | | | |

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book / Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|---|------|--------------|-------|---|--|--------------------------------|-------------------------|-------------|------------|--|---|---|--|--|---|----------------------|--|-------------------------------|
| | | | 4 | 5 | | | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Code | City | State | Name of Vendor or General Partner | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book / Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase / (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in B./A.C.V. | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 000000-00-0 | GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P. | | NEW YORK | NY | GENERAL ATLANTIC GP 2017, LLC | | 04/26/2018 | 1 | 22,952,856 | 24,955,296 | 24,955,296 | (3,809,274) | | | | | 3,052,797 | 854,738 | 0.610 |
| 000000-00-0 | WHITE HORSE LIQUIDITY PARTNERS II LP | | WILMINGTON | DE | WHITE HORSE LIQUIDITY PARTNERS INC | | 09/20/2018 | 1 | 8,010,839 | 5,574,605 | 5,574,605 | (930,905) | | | | | 1,128,780 | 4,801,660 | 1.190 |
| 000000-00-0 | SK CAPITAL PARTNERS V-A LP | | GRAND CAYMAN | CYM | SK Capital Investment V LP | | 10/09/2018 | 1 | 8,989,615 | 8,890,450 | 8,890,450 | 151,774 | | | | | 326,808 | 353,172 | 0.570 |
| 000000-00-0 | SIRIS PARTNERS IV, L.P. | | WILMINGTON | DE | SIRIS PARTNERS GP IV, L.P. | | 03/15/2019 | 1 | 6,175,894 | 8,242,877 | 8,242,877 | (501,404) | | | | | 330,958 | 1,023,431 | 0.200 |
| 000000-00-0 | Global Infrastructure Partners IV-A/B, L.P. | | WILMINGTON | DE | Global Infrastructure Investors IV, LLC | | 02/01/2019 | 1 | 10,245,712 | 10,742,363 | 10,742,363 | (39,968) | | | | | 459,724 | 2,584,384 | 0.050 |
| 000000-00-0 | Fortress Credit Opportunities Fund V (A-1) L.P. | | WILMINGTON | DE | FCO Fund V GP LLC | | 04/30/2019 | 1 | 14,803,948 | 15,411,792 | 15,411,792 | (505,903) | | | | | 1,103,610 | 7,542,051 | 1.260 |
| 000000-00-0 | Trident VIII, L.P. | | GRAND CAYMAN | CYM | Trident Capital VIII, L.P. | | 04/05/2019 | 1 | 9,612,663 | 12,202,497 | 12,202,497 | 451,229 | | | | | 212,358 | 965,448 | 0.240 |
| 000000-00-0 | Whitehorse Liquidity Partners III, LP | | WILMINGTON | DE | Whitehorse Liquidity Partners Inc | | 03/29/2019 | 1 | 7,693,975 | 5,487,485 | 5,487,485 | (731,104) | | | | | 874,108 | 5,026,926 | 0.600 |
| 000000-00-0 | Vista Equity Partners Fund VII, L.P (B class) | | GRAND CAYMAN | CYM | Vista Equity Partners Fund VII GP, L.P. | | 04/29/2019 | 1 | 11,124,929 | 12,796,712 | 12,796,712 | (1,318,305) | | | | | 1,050,853 | 2,102,494 | 0.160 |
| 000000-00-0 | WCAS XIII, L.P. | | NEW YORK | NY | WCAS XIII ASSOCIATES LLC | | 06/21/2019 | 1 | 12,109,937 | 13,216,097 | 13,216,097 | 1,839,789 | | | | | 71,468 | 2,478,929 | 0.320 |
| 000000-00-0 | GREAT HILL EQUITY PARTNERS VII, L.P. | | BOSTON | MA | GREAT HILL PARTNERS GP VII, L.P. | | 07/01/2019 | 1 | 5,521,034 | 8,962,402 | 8,962,402 | 898,996 | | | | | | 2,478,966 | 0.520 |
| 000000-00-0 | VERITAS CAPITAL FUND VII, L.P. | | NEW YORK | NY | VERITAS CAPITAL PARTNERS VII, LLC | | 08/16/2019 | 1 | 16,406,801 | 22,429,759 | 22,429,759 | 156,739 | | | | | | 854,082 | 0.260 |
| 000000-00-0 | BLACKSTONE LIFE SCIENCES V L.P. | | WILMINGTON | DE | BXLS V LLC | | 12/31/2019 | 1 | 4,162,608 | 4,662,206 | 4,662,206 | 440,383 | | | | | 202,859 | 6,022,952 | 0.220 |
| 000000-00-0 | INSIGHT PARTNERS XI L.P. | | GRAND CAYMAN | CYM | INSIGHT ASSOCIATES XI L.P. | | 12/17/2019 | 1 | 8,757,000 | 12,722,228 | 12,722,228 | (1,246,751) | | | | | 56,085 | 255,938 | 0.090 |
| 000000-00-0 | CLAYTON, DUBILIER & RICE FUND XI, L.P. | | GRAND CAYMAN | CYM | CD&R ASSOCIATES XI, L.P. | | 09/01/2020 | 1 | 14,456,256 | 14,957,815 | 14,957,815 | 413,940 | | | | | 6,946 | 3,408,409 | 0.120 |
| 000000-00-0 | NEW MOUNTAIN PARTNERS VI, L.P. | | WILMINGTON | DE | NEW MOUNTAIN INVESTMENTS VI, L.L.C. | | 09/01/2020 | 1 | 16,757,812 | 19,683,997 | 19,683,997 | 2,381,513 | | | | | 103,507 | 4,441,389 | 0.220 |
| 000000-00-0 | STERLING GROUP PARTNERS V L.P. | | GRAND CAYMAN | CYM | STERLING GROUP PARTNERS V GP, L.P. | | 09/01/2020 | | 16,214,997 | 19,084,842 | 19,084,842 | 1,508,566 | | | | | 333,584 | 5,047,127 | 1.900 |
| 000000-00-0 | WHITEHORSE LIQUIDITY PARTNERS IV LP | | WILMINGTON | DE | WHITEHORSE LIQUIDITY PARTNERS INC | | 09/01/2020 | | 10,532,326 | 9,511,523 | 9,511,523 | (93,092) | | | | | 180,715 | 8,498,575 | 0.390 |
| 000000-00-0 | FITZCARRALDO EQUITY FUNDED | | | | FITZCARRALDO EQUITY FUNDED | 2.B | 08/11/2020 | | 922,120 | 904,252 | 922,120 | | | | | | | | |
| 000000-00-0 | MOLLY AIDA EQUITY FUNDED | | | | MOLLY AIDA EQUITY FUNDED | 2.B | 08/11/2020 | | 1,131,395 | 583,207 | 1,131,395 | | | | | | | | |
| 000000-00-0 | BAIN CAPITAL FUND XIII, L.P. | | | DE | BAIN CAPITAL XIII GENERAL PARTNER, LLC | | 11/01/2020 | | 13,449,789 | 13,641,630 | 13,641,630 | 464,310 | | | | | 170,000 | 3,825,000 | 0.190 |
| 000000-00-0 | GENSTAR CAPITAL PARTNERS X, L.P. | | | DE | GENSTAR CAPITAL X, L.P. | | 04/01/2021 | | 11,868,175 | 12,250,350 | 12,250,350 | 181,776 | | | | | 54,598 | 986,424 | 0.130 |
| 000000-00-0 | T-VIII CELESTIAL CO-INVEST LP | | | DE | TRIDENT CAPITAL VIII, L.P. | | 04/01/2021 | | 5,008,889 | 4,095,488 | 4,095,488 | (243,027) | | | | | | (8,889) | 0.320 |
| 000000-00-0 | INSIGHT PARTNERS XII, L.P. | | | CYM | INSIGHT ASSOCIATES XII, L.P. | | 08/01/2021 | | 2,325,000 | 2,067,344 | 2,067,344 | 58,617 | | | | | 1 | 1,425,000 | 0.020 |
| 000000-00-0 | HYPNOS HOLDCO LLC INTERESTS FUNDED | | | | HYPNOS HOLDCO LLC INTERESTS FUNDED | 2.B | 10/22/2021 | | 478,401 | 635,549 | 478,401 | | | | | | 54,468 | | |
| 000000-00-0 | TRIDENT IX, L.P. | | | CYM | TRIDENT CAPITAL IX, L.P. | | 12/01/2021 | | 2,320,149 | 2,438,096 | 2,438,096 | 211,023 | | | | | | 2,679,851 | 0.100 |
| 000000-00-0 | THOMA BRAVO FUND XV, L.P. | | | DE | THOMA BRAVO UGP XV, LLC | | 11/01/2022 | | 7,131,805 | 7,478,153 | 7,478,153 | 346,348 | | | | | | 2,868,195 | 0.110 |
| 000000-00-0 | WCAS XIV, L.P. | | NEW YORK | NY | WCAS XIV Associates LLC | | 12/01/2022 | | 2,608,540 | 2,137,158 | 2,137,158 | (471,382) | | | | | | 7,391,460 | 0.210 |
| 000000-00-0 | General Atlantic Investment Partners 2022, L.P. | | | DE | General Atlantic GP 2022, LLC | | 02/01/2023 | | 704,982 | 660,602 | 660,602 | (44,380) | | | | | | 4,295,018 | 0.210 |
| 000000-00-0 | GPAM PDFNI 2017 LLC INTEREST 4 - ABS | | | | GPAM PDFNI 2017 LLC INTEREST 4 - ABS | 2.B | 05/11/2017 | | 738,318 | 580,728 | 341,094 | | (397,224) | | | | 481,726 | | |
| 000000-00-0 | GPAM PDFNI 2017 LLC INTEREST 5 - ABS | | | | GPAM PDFNI 2017 LLC INTEREST 5 - ABS | 2.B | 06/09/2017 | | 634,679 | 499,211 | 293,214 | | (341,465) | | | | 414,105 | | |

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book / Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|--|------|--------------|-------|--|---|--------------------------|-------------------|-------------|-------------|--|--|---|---|---|--|-------------------|--------------------------------------|-------------------------|
| | | | 4 | 5 | | | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Code | City | State | Name of Vendor or General Partner | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book / Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase / (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in B./A.C.V. | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| 000000-00-0 | GPAM PDFNI 2016 LLC INTEREST 2 - ABS | | | | GPAM PDFNI 2016 LLC INTEREST 2 - ABS | 2.B | 07/05/2016 | | 1,081,775 | 850,877 | 499,738 | | (582,037) | | | | 705,819 | | |
| 000000-00-0 | GPAM PDFNI 2016 LLC INTEREST 3 - ABS | | | | GPAM PDFNI 2016 LLC INTEREST 3 - ABS | 2.B | 08/26/2016 | | 843,458 | 663,427 | 389,668 | | (453,790) | | | | 550,326 | | |
| 45032M-AG-3 | ISAIL 2013 SENIOR A - ABS | | NY | | ISAIL 2013 SENIOR A - ABS | 2.B | 05/24/2013 | | 1,067,418 | 1,367,606 | 1,067,418 | | | | | | 33,011 | | |
| 45032M-AH-1 | ISAIL 2013 JUNIOR PART B - ABS | | NY | | ISAIL 2013 JUNIOR PART B - ABS | 2.B | 05/24/2013 | | 1,549 | 1,984 | 1,549 | | | | | | 270 | | |
| BGH31N-JB-4 | GPAM PDFNI LLC INTEREST 1 | | | | GPAM PDFNI LLC INTEREST 1 | 2.B | 07/11/2012 | | 843,292 | 182,903 | 843,292 | | | | | | 61,192 | | |
| BGH32Y-7N-6 | GPAM PDFNI LLC INTEREST 2 | | | | GPAM PDFNI LLC INTEREST 2 | 2.B | 10/26/2012 | | 129,737 | 28,139 | 129,737 | | | | | | 9,414 | | |
| BGH34R-SM-8 | GPAM PDFNI LLC INTEREST 3 | | | | GPAM PDFNI LLC INTEREST 3 | 2.B | 03/12/2013 | | 262,067 | 56,840 | 262,067 | | | | | | 19,016 | | |
| BGH4J0-CD-6 | GPAM PDFNI 2016 LLC INTEREST 1 - ABS | | | | GPAM PDFNI 2016 LLC INTEREST 1 - ABS | 2.B | 04/12/2016 | | 2,710,281 | 2,131,788 | 1,252,045 | | (1,458,236) | | | | 1,768,360 | | |
| BGH595-9K-1 | OP-IG FD ALT INVESTMENT CO LLC INT | | | | OP-IG FD ALT INVESTMENT CO LLC INT | 2.B | 12/07/2017 | | 26,417 | 31,581 | 26,417 | | | | | | | | |
| BGH6E2-QY-1 | ROSALES HOLDCO EQUITY FUNDED | | | | ROSALES HOLDCO EQUITY FUNDED | 2.B | 12/16/2019 | | 766,675 | 1,032,425 | 766,675 | | | | | | 96,851 | | |
| BGH6E2-R0-4 | ULMUS HOLDCO EQUITY FUNDED | | | | ULMUS HOLDCO EQUITY FUNDED | 2.B | 12/16/2019 | | 776,129 | 907,461 | 776,129 | | | | | | 137,951 | | |
| BGH79L-60-9 | ORINOCO FUNDING EQUITY FUNDED | | | | ORINOCO FUNDING EQUITY FUNDED | 2.B | 10/05/2021 | | 1,232,515 | 1,267,297 | 1,232,515 | | | | | | | | |
| BGH79L-84-9 | CAMPA FUNDING EQUITY FUNDED | | | | CAMPA FUNDING EQUITY FUNDED | 2.B | 10/05/2021 | | 1,155,877 | 1,109,011 | 1,155,877 | | | | | | | | |
| BGH8B5-21-1 | GLAM 3 MILHSG FEE LLC RESIDUAL | | | | GLAM 3 MILHSG FEE LLC RESIDUAL | 2.B | 02/16/2022 | | | 312,935 | | | | | | | | | |
| 1999999 – Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated | | | | | | | | | 264,748,634 | 287,450,989 | 285,873,119 | (430,489) | (3,232,751) | | | | 14,052,270 | 82,202,729 | XXX |
| Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 000000-00-0 | H.I.G. EUROPE REALTY PARTNERS II, L.P. | | GRAND CAYMAN | CYM | H.I.G. EUROPE REALTY PARTNERS II, L.P. | | 06/20/2018 | 2 | 6,113,071 | 6,978,905 | 6,978,905 | 1,102,834 | | | | | 96,235 | 2,912,266 | 1.670 |
| 000000-00-0 | CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P. | | WILMINGTON | DE | CONTRARIAN DRE IV MANAGEMENT, LLC | | 07/30/2019 | 2 | 2,935,615 | 2,768,738 | 2,768,738 | (320,935) | | | | | | 198,777 | 1.060 |
| 000000-00-0 | SIH DEBT OPPORTUNITIES FUND II, L.P. | | WILMINGTON | DE | SDOF II GP, LP | | 11/07/2019 | 2 | 4,945,126 | 5,976,813 | 5,976,813 | (188,851) | | | | | 251,076 | 1,419,543 | 1.930 |
| 000000-00-0 | SCULPTOR REAL ESTATE FUND IV L.P. | | WILMINGTON | DE | SCULPTOR REAL ESTATE CAPITAL IV LP | | 12/20/2019 | 2 | 6,028,339 | 6,353,865 | 6,353,865 | 286,894 | | | | | 157,589 | 4,198,987 | 1.030 |
| 000000-00-0 | GLP CAPITAL PARTNERS IV LP | | WILMINGTON | DE | GLP CAPITAL PARTNERS IV GP LP | | 08/31/2020 | 2 | 4,284,639 | 5,125,531 | 5,125,531 | (551,949) | | | | | 186,481 | 1,626,638 | 0.250 |
| 000000-00-0 | SABAL STRATEGIC OPPORTUNITIES FUND L.P. | | WILMINGTON | DE | SSO FUND GP, L.P. | | 09/01/2020 | 2 | 5,200,830 | 4,959,385 | 4,959,385 | (57,849) | | | | | | 799,170 | 1.240 |
| 000000-00-0 | OAK STREET REAL ESTATE CAPITAL FUND V L.P. | | WILMINGTON | DE | OAK STREET REAL ESTATE CAPITAL GP V LLC | | 09/01/2020 | 2 | 8,302,463 | 8,201,700 | 8,201,700 | (116,990) | | | | | 866,514 | 1,265,331 | 0.360 |
| 000000-00-0 | WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P. | | WILMINGTON | DE | WATERTON VENTURE XIV GP, L.L.C. | | 11/01/2020 | 2 | 1,758,049 | 1,708,020 | 1,708,020 | (263,732) | | | | | 6,870 | 248,530 | 0.170 |
| 000000-00-0 | CROW HOLDINGS REALTY PARTNERS IX, L.P. | | WILMINGTON | DE | CROW HOLDINGS REALTY ADVISORS IX, L.P. | | 11/01/2020 | 2 | 1,739,671 | 1,631,280 | 1,631,280 | (113,630) | | | | | | 540,442 | 0.120 |
| 000000-00-0 | MILESTONE REAL ESTATE INVESTORS V, LP | | WILMINGTON | DE | MREI V GP, LLC | | 05/31/2021 | | 4,015,470 | 4,166,411 | 4,166,411 | (179,490) | | | | | 404,666 | 1,177,863 | 0.670 |
| 000000-00-0 | CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P. | | WILMINGTON | DE | CROSSHARBOR INSTITUTIONAL PARTNERS 2021 | | 11/01/2021 | | 1,797,336 | 1,828,710 | 1,828,710 | 66,605 | | | | | 19,869 | 2,219,653 | 0.490 |
| 2199999 – Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated | | | | | | | | | 47,120,610 | 49,699,358 | 49,699,358 | (337,093) | | | | | 1,989,299 | 16,607,201 | XXX |
| Surplus Debentures, etc., Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 00452A-AA-8 | ACCIDENT FUND INSURANCE COMPANY OF AMERICA | | | MI | ACCIDENT FUND INSURANCE COMPANY OF AMERI | 2.B FE | 10/31/2022 | | 1,549,231 | 1,572,807 | 1,549,240 | | 9 | | | | 93,500 | | |
| 309588-AC-5 | FARMERS EXCHANGE CAPITAL | | | CA | FARMERS EXCHANGE CAPITAL | 2.A FE | 02/17/2010 | | 267,273 | 306,959 | 287,129 | | 2,266 | | | | 21,150 | | |
| 30958Q-AA-9 | FARMERS EXCHANGE CAPITAL III | | | CA | FARMERS EXCHANGE CAPITAL III | 2.A FE | 10/01/2014 | | 750,000 | 630,000 | 750,000 | | | | | | 40,905 | | |
| 309601-AA-0 | FARMERS INSURANCE EXCHANGE GUARDIAN LIFE INSURANCE | | | CA | FARMERS INSURANCE EXCHANGE GUARDIAN LIFE INSURANCE | 2.A FE | 03/02/2010 | | 841,768 | 805,093 | 801,607 | | (4,616) | | | | 69,000 | | |
| 401378-AA-2 | COMPANY OF AMERICA | | | NY | COMPANY OF AMERI | 1.D FE | 10/01/2009 | | 4,622,226 | 5,261,855 | 4,634,294 | | 1,162 | | | | 344,413 | | |

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book / Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|--|---|------|----------|-------|---|---|--------------------------|-------------------|-------------|-------------|--|--|---|---|---|--|-------------------|--------------------------------------|-------------------------|
| | | | 4 | 5 | | | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Code | City | State | Name of Vendor or General Partner | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book / Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase / (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in B./A.C.V. | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| 41020V-AA-9 | JOHN HANCOCK LIFE INSURANCE COMPANY (USA) | | | MA | JOHN HANCOCK LIFE INSURANCE COMPANY (USA) | 1.F FE | 03/26/1996 | | 955,320 | 1,001,241 | 999,540 | | 3,662 | | | | 73,750 | | |
| 468502-AA-7 | JACKSON NATIONAL LIFE INSURANCE CO | | | MI | JACKSON NATIONAL LIFE INSURANCE CO | 2.A FE | 02/11/2010 | | 2,136,565 | 2,264,366 | 2,135,107 | | (291) | | | | 173,921 | | |
| 55377P-AA-1 | MUTUAL TRUST LIFE INSURANCE CO | | | IL | MUTUAL TRUST LIFE INSURANCE CO | 2.A FE | 03/14/2013 | | 2,000,000 | 1,859,162 | 2,000,000 | | | | | | 125,000 | | |
| 575767-AM-0 | MASSACHUSETTS MUTUAL LIFE INSURANCE CO | | | MA | MASSACHUSETTS MUTUAL LIFE INSURANCE CO | 1.D FE | 02/28/2019 | | 4,000,000 | 3,642,420 | 4,000,000 | | | | | | 203,080 | | |
| 628312-AB-6 | MUTUAL OF OMAHA INSURANCE CO | | | NE | MUTUAL OF OMAHA INSURANCE CO | 1.G FE | 10/12/2010 | | 4,928,385 | 5,130,320 | 4,965,302 | | 4,023 | | | | 354,450 | | |
| 636792-AA-1 | NATIONAL LIFE INSURANCE CO | | | VT | NATIONAL LIFE INSURANCE CO | 1.G FE | 09/18/2009 | | 2,992,200 | 3,785,573 | 2,986,097 | | (899) | | | | 309,750 | | |
| 638671-AK-3 | NATIONWIDE MUTUAL INSURANCE CO | | | OH | NATIONWIDE MUTUAL INSURANCE CO | 1.G FE | 11/29/2011 | | 2,472,810 | 2,771,922 | 2,395,590 | | (9,548) | | | | 196,875 | | |
| 64952G-AQ-1 | NEW YORK LIFE INSURANCE CO | | | NY | NEW YORK LIFE INSURANCE CO | 1.C FE | 04/01/2019 | | 2,245,115 | 1,925,217 | 2,245,396 | | 30 | | | | 100,125 | | |
| 668138-AE-0 | NORTHWESTERN MUTUAL LIFE INSURANCE CO | | | WI | NORTHWESTERN MUTUAL LIFE INSURANCE CO | 1.C FE | 03/15/2021 | | 1,245,650 | 932,723 | 1,245,851 | | 91 | | | | 21,563 | | |
| 707567-AC-7 | PENN MUTUAL LIFE INSURANCE CO | | | PA | PENN MUTUAL LIFE INSURANCE CO | 1.F FE | 06/24/2010 | | 1,245,140 | 1,473,205 | 1,256,207 | | 1,259 | | | | 99,125 | | |
| 707567-AE-3 | PENN MUTUAL LIFE INSURANCE CO | | | PA | PENN MUTUAL LIFE INSURANCE CO | 1.F FE | 04/22/2021 | | 1,001,937 | 671,215 | 1,001,872 | | (23) | | | | 38,000 | | |
| 71909V-AA-2 | PHOENIX LIFE INSURANCE CO | | | CT | PHOENIX LIFE INSURANCE CO | 3.A FE | 08/04/2011 | | 3,357,325 | 4,834,860 | 3,813,795 | | 63,729 | | | | 377,806 | | |
| 95765P-AA-7 | WESTERN AND SOUTHERN LIFE INSURANCE CO | | | OH | WESTERN AND SOUTHERN LIFE INSURANCE CO | 1.F FE | 01/17/2019 | | 994,870 | 929,928 | 995,263 | | 91 | | | | 51,500 | | |
| 95765P-AE-9 | WESTERN AND SOUTHERN LIFE INSURANCE CO | | | OH | WESTERN AND SOUTHERN LIFE INSURANCE CO | 1.F FE | 04/21/2021 | | 995,270 | 697,307 | 995,414 | | 55 | | | | 37,500 | | |
| 2799999 – Surplus Debentures, etc., Unaffiliated | | | | | | | | | 38,601,085 | 40,496,170 | 39,057,702 | | 61,000 | | | | 2,731,412 | | XXX |
| Collateral Loans, Unaffiliated | | | | | | | | | | | | | | | | | | | |
| BGH6BD-0J-1 | ROSALES COLLATERAL LOAN FUNDED | | | | ROSALES COLLATERAL LOAN FUNDED | 2.B | 12/18/2019 | | 3,026,590 | 3,026,590 | 3,026,590 | | | | | | 245,493 | | |
| BGH6DV-Z2-8 | ULMUS COLLATERAL LOAN FUNDED | | | | ULMUS COLLATERAL LOAN FUNDED | 2.B | 12/18/2019 | | 3,084,802 | 3,084,802 | 3,084,802 | | | | | | 214,897 | | |
| BGH6SA-J0-0 | FITZCARRALDO COLL LOAN FUNDED | | | CA | FITZCARRALDO COLL LOAN FUNDED | 2.B | 08/11/2020 | | 2,766,361 | 2,766,361 | 2,766,361 | | | | | | 1,866 | | |
| BGH6SA-TE-9 | MOLLY AIDA COLLATERAL LOAN FUNDED | | | CA | MOLLY AIDA COLLATERAL LOAN FUNDED | 2.B | 08/11/2020 | | 3,335,103 | 3,337,475 | 3,335,536 | | 433 | | | | 955 | | |
| BGH79L-5T-7 | ORINOCO COLLATERAL LOAN FUNDED | | | | ORINOCO COLLATERAL LOAN FUNDED | 2.B | 10/05/2021 | | 3,696,912 | 3,697,543 | 3,697,030 | | 118 | | | | | | |
| BGH79L-81-5 | CAMPA COLLATERAL LOAN FUNDED | | | | CAMPA COLLATERAL LOAN FUNDED | 2.B | 10/05/2021 | | 3,467,631 | 3,467,631 | 3,467,631 | | | | | | 3,616 | | |
| BGH7FS-GD-8 | HYPNOS HOLDCO COLLATERAL LOAN FUND | | | | HYPNOS HOLDCO COLLATERAL LOAN FUND | 2.B | 10/22/2021 | | 1,435,204 | 1,435,204 | 1,435,204 | | | | | | 50,726 | | |
| 2999999 – Collateral Loans, Unaffiliated | | | | | | | | | 20,812,604 | 20,815,607 | 20,813,155 | | 552 | | | | 517,553 | | XXX |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of Fixed Income Instruments, Unaffiliated | | | | | | | | | | | | | | | | | | | |
| BGH7SX-87-5 | RECEIVABLE - CRKST CL A - ABS | | | IRL | RECEIVABLE - CRKST CL A - ABS | 2.B | 03/01/2022 | | | 65 | | | | | | | | | |
| BGH7T5-UD-7 | RECEIVABLE - CRKST CL B - ABS | | | IRL | RECEIVABLE - CRKST CL B - ABS | 2.B | 03/01/2022 | | | 230 | | | | | | | | | |
| 4699999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of Fixed Income Instruments, Unaffiliated | | | | | | | | | | 295 | | | | | | | | | XXX |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of Other, Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 75932V-20-5 | REIGN EXCHANGE LTD EQUITY | | | CYM | REIGN EXCHANGE LTD EQUITY | | 10/27/2022 | | 130,950 | 164,025 | 130,950 | | | | | | | | |
| 5699999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of Other, Unaffiliated | | | | | | | | | 130,950 | 164,025 | 130,950 | | | | | | | | XXX |
| 6099999 – Subtotals, Unaffiliated | | | | | | | | | 371,413,882 | 398,626,444 | 395,574,285 | (767,582) | (3,171,200) | | | | 19,290,535 | 98,809,930 | XXX |
| 6299999 – Totals | | | | | | | | | 371,413,882 | 398,626,444 | 395,574,285 | (767,582) | (3,171,200) | | | | 19,290,535 | 98,809,930 | XXX |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

| | | | | | | | | |
|----|----------------|---|-----------------|----------------|----------------|-------|----------------|-----------------|
| 1. | Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | |
| | 1A | 1A \$ | 1B \$ | 1C \$3,491,247 | 1D \$8,634,294 | 1E \$ | 1F \$5,248,296 | 1G \$10,346,988 |
| | 1B | 2A \$5,973,844 | 2B \$33,931,746 | 2C \$ | | | | |
| | 1C | 3A \$3,813,795 | 3B \$ | 3C \$ | | | | |
| | 1D | 4A \$ | 4B \$ | 4C \$ | | | | |
| | 1E | 5A \$ | 5B \$ | 5C \$ | | | | |
| | 1F | 6 \$ | | | | | | |

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|--|---|--------------|-------|--|--------------------------|-------------------|------------------------------------|--|------------------------|-------------------------|
| | | 3 | 4 | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Percentage of Ownership |
| Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated | | | | | | | | | | |
| 000000-00-0 | GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P. | NEW YORK | NY | GENERAL ATLANTIC GP 2017, LLC | 04/26/2018 | 1 | | 1,088,434 | | 0.700 |
| 000000-00-0 | WHITE HORSE LIQUIDITY PARTNERS II LP | WILMINGTON | DE | WHITE HORSE LIQUIDITY PARTNERS INC | 09/20/2018 | 1 | | 257,853 | | 1.390 |
| 000000-00-0 | SK CAPITAL PARTNERS V-A LP | GRAND CAYMAN | CYM | SK Capital Investment V LP | 10/09/2018 | 1 | | 904,973 | | 0.790 |
| 000000-00-0 | SIRIS PARTNERS IV, L.P. | WILMINGTON | DE | SIRIS PARTNERS GP IV, L.P. | 03/15/2019 | 1 | | 706,486 | | 0.230 |
| 000000-00-0 | Global Infrastructure Partners IV-A/B, L.P | WILMINGTON | DE | Global Infrastructure Investors IV, LLC. | 02/01/2019 | 1 | | 1,197,120 | | 0.200 |
| 000000-00-0 | Fortress Credit Opportunities Fund V (A-1) L.P. | WILMINGTON | CYM | FCO Fund V GP LLC | 04/30/2019 | 1 | | 4,211,705 | | 0.500 |
| 000000-00-0 | Trident VIII, L.P. | GRAND CAYMAN | CYM | Trident Capital VIII, L.P. | 04/05/2019 | 1 | | 182,325 | | 0.270 |
| 000000-00-0 | Whitehorse Liquidity Partners III, LP | WILMINGTON | DE | Whitehorse Liquidity Partners Inc. | 03/29/2019 | 1 | | 566,135 | | 0.690 |
| 000000-00-0 | Vista Equity Partners Fund VII, L.P (B class) | GRAND CAYMAN | CYM | Vista Equity Partners Fund VII GP, L.P. | 04/29/2019 | 1 | | 1,243,148 | | 0.180 |
| 000000-00-0 | WCAS XIII, L.P. | NEW YORK | DE | WCAS XIII ASSOCIATES LLC | 06/21/2019 | 1 | | 830,649 | | 0.220 |
| 000000-00-0 | GREAT HILL EQUITY PARTNERS VII, L.P. | BOSTON | DE | GREAT HILL PARTNERS GP VII, L.P. | 07/01/2019 | 1 | | 533,090 | | 0.350 |
| 000000-00-0 | VERITAS CAPITAL FUND VII, L.P. | NEW YORK | DE | VERITAS CAPITAL PARTNERS VII, LLC | 08/16/2019 | 1 | | 611,468 | | 0.180 |
| 000000-00-0 | BLACKSTONE LIFE SCIENCES V L.P. | WILMINGTON | DE | BXLS V LLC | 12/31/2019 | 1 | | 1,767,553 | | 0.110 |
| 000000-00-0 | CLAYTON, DUBILIER & RICE FUND XI, L.P. | GRAND CAYMAN | CYM | CD&R ASSOCIATES XI, L.P. | 09/01/2020 | 1 | | 3,394,440 | | |
| 000000-00-0 | NEW MOUNTAIN PARTNERS VI, L.P. | WILMINGTON | DE | NEW MOUNTAIN INVESTMENTS VI, L.L.C. | 09/01/2020 | 1 | | 6,281,707 | | |
| 000000-00-0 | STERLING GROUP PARTNERS V L.P. | GRAND CAYMAN | CYM | STERLING GROUP PARTNERS V GP, L.P. | 09/01/2020 | | | 7,508,182 | | |
| 000000-00-0 | WHITEHORSE LIQUIDITY PARTNERS IV LP | | DE | WHITEHORSE LIQUIDITY PARTNERS INC | 09/01/2020 | | | 1,388,202 | | |
| 000000-00-0 | FITZCARRALDO EQUITY FUNDED | | | FITZCARRALDO EQUITY FUNDED | 08/11/2020 | | 98,860 | | | |
| 000000-00-0 | MOLLY AIDA EQUITY FUNDED | | | MOLLY AIDA EQUITY FUNDED | 08/11/2020 | | 158,374 | | | |
| 000000-00-0 | BAIN CAPITAL FUND XIII, L.P. | | DE | BAIN CAPITAL XIII GENERAL PARTNER, LLC | 11/01/2020 | | | 6,035,000 | | |
| 000000-00-0 | GENSTAR CAPITAL PARTNERS X, L.P. | | DE | GENSTAR CAPITAL X, L.P. | 04/01/2021 | | | 5,461,545 | | |
| 000000-00-0 | INSIGHT PARTNERS XII, L.P. | | CYM | INSIGHT ASSOCIATES XII, L.P. | 08/01/2021 | | | 345,000 | | |
| 000000-00-0 | HYPNOS HOLDCO LLC INTERESTS FUNDED | | | HYPNOS HOLDCO LLC INTERESTS FUNDED | 10/22/2021 | | 167,269 | | | |
| 000000-00-0 | TRIDENT IX, L.P. | | CYM | TRIDENT CAPITAL IX, L.P. | 12/01/2021 | | | 1,314,417 | | |
| 000000-00-0 | THOMA BRAVO FUND XV, L.P. | | DE | THOMA BRAVO UGP XV, LLC | 11/01/2022 | | | 1,764,843 | | |
| 000000-00-0 | WCAS XIV, L.P. | | NY | WCAS XIV Associates LLC | 12/01/2022 | | | 2,298,027 | | |
| 000000-00-0 | General Atlantic Investment Partners 2022, L.P. | | DE | General Atlantic GP 2022, LLC | 02/01/2023 | | - | 704,982 | | |
| BGH79L-60-9 | ORINOCO FUNDING EQUITY FUNDED | | | ORINOCO FUNDING EQUITY FUNDED | 10/05/2021 | | 150,759 | | | |
| BGH79L-84-9 | CAMPA FUNDING EQUITY FUNDED | | | CAMPA FUNDING EQUITY FUNDED | 10/05/2021 | | 223,014 | | | |
| 1999999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated | | | | | | | 798,277 | 50,597,284 | | XXX |
| Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate, Unaffiliated | | | | | | | | | | |
| 000000-00-0 | H.I.G. EUROPE REALTY PARTNERS II, L.P. | GRAND CAYMAN | CYM | H.I.G. EUROPE REALTY PARTNERS II, L.P. | 06/20/2018 | 2 | | 83,306 | | 2.710 |
| 000000-00-0 | CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P. | WILMINGTON | DE | CONTRARIAN DRE IV MANAGEMENT, LLC | 07/30/2019 | 2 | | 641,045 | | 3.300 |
| 000000-00-0 | SCULPTOR REAL ESTATE FUND IV L.P. | WILMINGTON | DE | SCULPTOR REAL ESTATE CAPITAL IV LP | 12/20/2019 | 2 | | 2,441,334 | | 2.480 |
| 000000-00-0 | GLP CAPITAL PARTNERS IV LP | WILMINGTON | DE | GLP CAPITAL PARTNERS IV GP LP | 08/31/2020 | 2 | | 531,988 | | 2.290 |
| 000000-00-0 | SABAL STRATEGIC OPPORTUNITIES FUND L.P. | WILMINGTON | DE | SSO FUND GP, L.P. | 09/01/2020 | 2 | | 2,199,286 | | |
| 000000-00-0 | OAK STREET REAL ESTATE CAPITAL FUND V L.P. | WILMINGTON | DE | OAK STREET REAL ESTATE CAPITAL GP V LLC | 09/01/2020 | 2 | | 2,761,200 | | 0.960 |
| 000000-00-0 | WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P. | WILMINGTON | DE | WATERTON VENTURE XIV GP, L.L.C. | 11/01/2020 | 2 | | 702,093 | | 0.530 |
| 000000-00-0 | CROW HOLDINGS REALTY PARTNERS IX, L.P. | WILMINGTON | DE | CROW HOLDINGS REALTY ADVISORS IX, L.P. | 11/01/2020 | 2 | | 142,085 | | 0.590 |
| 000000-00-0 | MILESTONE REAL ESTATE INVESTORS V, LP | WILMINGTON | DE | MREI V GP, LLC | 05/31/2021 | | | 1,156,087 | | |
| 000000-00-0 | CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P. | WILMINGTON | DE | CROSSHARBOR INSTITUTIONAL PARTNERS 2021 | 11/01/2021 | | | 1,036,227 | | |
| 2199999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate, Unaffiliated | | | | | | | | 11,694,651 | | XXX |
| Surplus Debentures, etc., Unaffiliated | | | | | | | | | | |
| 00452A-AA-8 | ACCIDENT FUND INSURANCE COMPANY OF AMERICA | | MI | ACCIDENT FUND INSURANCE COMPANY OF AMERI | 10/31/2022 | | 49,231 | | | |
| 2799999 – Surplus Debentures, etc., Unaffiliated | | | | | | | 49,231 | | | XXX |
| Collateral Loans, Unaffiliated | | | | | | | | | | |
| BGH6SA-J0-0 | FITZCARRALDO COLL LOAN FUNDED | | CA | FITZCARRALDO COLL LOAN FUNDED | 08/11/2020 | | 296,581 | | | |
| BGH6SA-TE-9 | MOLLY AIDA COLLATERAL LOAN FUNDED | | CA | MOLLY AIDA COLLATERAL LOAN FUNDED | 08/11/2020 | | 472,750 | | | |
| BGH79L-5T-7 | ORINOCO COLLATERAL LOAN FUNDED | | | ORINOCO COLLATERAL LOAN FUNDED | 10/05/2021 | | 451,646 | | | |
| BGH79L-81-5 | CAMPA COLLATERAL LOAN FUNDED | | | CAMPA COLLATERAL LOAN FUNDED | 10/05/2021 | | 669,043 | | | |
| BGH7FS-GD-8 | HYPNOS HOLDCO COLLATERAL LOAN FUND | | | HYPNOS HOLDCO COLLATERAL LOAN FUND | 10/22/2021 | | 501,806 | | | |
| 2999999 – Collateral Loans, Unaffiliated | | | | | | | 2,391,827 | | | XXX |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of Other, Unaffiliated | | | | | | | | | | |
| 75932V-20-5 | REIGN EXCHANGE LTD EQUITY | | CYM | REIGN EXCHANGE LTD EQUITY | 10/27/2022 | | 130,950 | | | |
| 5699999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of Other, Unaffiliated | | | | | | | 130,950 | | | XXX |
| 6099999 – Subtotals, Unaffiliated | | | | | | | 3,370,285 | 62,291,935 | | XXX |

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|----------------------|---------------------|----------|-------|-----------------------------------|--------------------------|-------------------|------------------------------------|--|------------------------|-------------------------|
| | | 3 | 4 | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Percentage of Ownership |
| 6299999 – Totals | | | | | | | 3,370,285 | 62,291,935 | | XXX |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Change in Book / Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|--|---|------------|-------|---|--------------------------------|------------------|--|---|---|--|--|--|---|--|---------------|---|--|-------------------------------------|----------------------|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book / Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase / (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in B./A.C.V. (9+10-11+12) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value Less Encumbrances on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |
| Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 000000-00-0 | WHITE HORSE LIQUIDITY PARTNERS II LP | WILMINGTON | DE | WHITE HORSE LIQUIDITY PARTNERS INC. | 09/20/2018 | 12/29/2023 | 876,756 | | | | | | | 876,756 | 876,756 | | | | |
| 000000-00-0 | Fortress Credit Opportunities Fund V (A-1) L.P. | WILMINGTON | DE | FCO Fund V GP LLC | 04/30/2019 | 04/28/2023 | 2,575,919 | | | | | | | 2,575,919 | 2,575,919 | | | | |
| 000000-00-0 | Whitehorse Liquidity Partners III, LP | WILMINGTON | DE | Whitehorse Liquidity Partners Inc. | 03/29/2019 | 12/29/2023 | 1,283,110 | | | | | | | 1,283,110 | 1,283,110 | | | | |
| 000000-00-0 | WCAS XIII, L.P. | NEW YORK | NY | WCAS XIII ASSOCIATES LLC | 06/21/2019 | 01/06/2023 | 439,015 | | | | | | | 439,015 | 439,015 | | | | |
| 000000-00-0 | BLACKSTONE LIFE SCIENCES V L.P. | WILMINGTON | DE | BXLS V LLC | 12/31/2019 | 12/01/2023 | 377,923 | | | | | | | 377,923 | 377,923 | | | | |
| 000000-00-0 | WHITEHORSE LIQUIDITY PARTNERS IV LP | WILMINGTON | DE | WHITEHORSE LIQUIDITY PARTNERS INC. | 09/01/2020 | 12/29/2023 | 1,079,534 | | | | | | | 1,079,534 | 1,079,534 | | | | |
| 000000-00-0 | Stone Point Credit LLC | | | Stone Point Credit LLC | 02/08/2021 | 12/14/2023 | 26,320 | 16,180 | | | | 16,180 | | 42,500 | 212,500 | | 170,000 | 170,000 | |
| 45032M-AG-3 | ISAIL 2013 SENIOR A - ABS | | | ISAIL 2013 SENIOR A - ABS | 05/24/2013 | 12/29/2023 | 54,535 | | | | | | | 54,535 | 54,535 | | | | 1,616 |
| 45032M-AH-1 | ISAIL 2013 JUNIOR PART B - ABS | | | ISAIL 2013 JUNIOR PART B - ABS | 05/24/2013 | 12/29/2023 | 300 | | | | | | | 300 | 414 | | 114 | 114 | 39 |
| BGH595-9K-1 | OP-IG FD ALT INVESTMENT CO LLC INT | | | OP-IG FD ALT INVESTMENT CO LLC INT | 12/07/2017 | 12/31/2023 | 1,312 | | | | | | | 1,312 | 1,460 | | 148 | 148 | |
| BGH7BP-HJ-4 | G-PIPE LLC INTERESTS FUNDED | | | G-PIPE LLC INTERESTS FUNDED | 07/19/2021 | 12/21/2023 | 16,360 | | | | | | | 16,360 | 16,360 | | | | 307,099 |
| 1999999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated | | | | | | | 6,731,085 | 16,180 | | | | 16,180 | | 6,747,265 | 6,917,527 | | 170,262 | 170,262 | 308,753 |
| Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate, Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 000000-00-0 | OAK STREET REAL ESTATE CAPITAL FUND V L.P. | WILMINGTON | DE | OAK STREET REAL ESTATE CAPITAL GP V LLC | 09/01/2020 | 10/16/2023 | 843,196 | | | | | | | 843,196 | 843,196 | | | | |
| 000000-00-0 | CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P. | WILMINGTON | DE | CROSSHARBOR INSTITUTIONAL PARTNERS 2021 | 11/01/2021 | 10/06/2023 | 273,206 | | | | | | | 273,206 | 273,206 | | | | |
| 2199999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate, Unaffiliated | | | | | | | 1,116,401 | | | | | | | 1,116,401 | 1,116,401 | | | | |
| Collateral Loans, Unaffiliated | | | | | | | | | | | | | | | | | | | |
| BGH6DV-Z2-8 | ULMUS COLLATERAL LOAN FUNDED | | | ULMUS COLLATERAL LOAN FUNDED | 12/18/2019 | 03/24/2023 | 19,714 | | | | | | | 19,714 | 19,714 | | | | 440 |
| BGH7BP-GB-2 | GORES PIPE LLC SR SEC REV FUNDED - ABS | | | GORES PIPE LLC SR SEC REV FUNDED - ABS | 07/26/2021 | 06/20/2023 | 283,303 | | 125 | | | 125 | | 283,428 | 283,500 | | 72 | 72 | 4,610 |
| 2999999 – Collateral Loans, Unaffiliated | | | | | | | 303,017 | | 125 | | | 125 | | 303,142 | 303,214 | | 72 | 72 | 5,050 |
| 6099999 – Subtotals, Unaffiliated | | | | | | | 8,150,503 | 16,180 | 125 | | | 16,305 | | 8,166,808 | 8,337,142 | | 170,334 | 170,334 | 313,803 |
| 6299999 – Totals | | | | | | | 8,150,503 | 16,180 | 125 | | | 16,305 | | 8,166,808 | 8,337,142 | | 170,334 | 170,334 | 313,803 |

E10

| CUSIP Identification | Description | Codes | | | 6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | 7 Actual Cost | Fair Value | | 10 Par Value | 11 Book / Adjusted Carrying Value | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|-------|---------|--------------|---|----------------------|--------------------------------------|------------|---------------------|--|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | Code | Foreign | Bond CHAR | | | Rate Used To Obtain Fair Value | Fair Value | | | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| U.S. Governments, Issuer Obligations | | | | | | | | | | | | | | | | | | | | | |
| 911759-KX-5 | US DEPARTMENT OF HOUSING AND URBAN DEVEL | | | | 1.A | 993,000 | 100.005 | 993,047 | 993,000 | 993,000 | | | | | 4.350 | 4.349 | FA | 17,998 | 43,196 | 07/14/2010 | 08/01/2028 |
| 911759-LV-8 | US DEPARTMENT OF HOUSING AND URBAN DEVEL | | | 2 | 1.A | 799,000 | 94.202 | 752,672 | 799,000 | 799,000 | | | | | 3.460 | 3.460 | FA | 11,519 | 27,645 | 11/09/2011 | 08/01/2031 |
| 912803-GH-0 | UNITED STATES TREASURY | @ | | | 1.A | 34,607,180 | 32.393 | 30,449,063 | 94,000,000 | 36,371,165 | | 1,280,146 | | | | 3.354 | N/A | | | 11/03/2022 | 05/15/2052 |
| 912803-GK-3 | UNITED STATES TREASURY | @ | | | 1.A | 12,890,290 | 32.255 | 10,966,659 | 34,000,000 | 13,484,769 | | 462,323 | | | | 3.262 | N/A | | | 09/22/2022 | 08/15/2052 |
| 912810-FT-0 | UNITED STATES TREASURY | SD | | | 1.A | 3,821,137 | 106.648 | 3,623,061 | 3,397,200 | 3,640,751 | | (15,606) | | | 4.500 | 3.758 | FA | 57,743 | 152,874 | 03/10/2009 | 02/15/2036 |
| 91282C-CJ-8 | UNITED STATES TREASURY | SD | | | 1.A | 533,112 | 92.473 | 493,619 | 533,800 | 533,452 | | 137 | | | 0.875 | 0.901 | JD | 2,348 | 4,671 | 07/01/2021 | 06/30/2026 |
| 91282C-EK-3 | UNITED STATES TREASURY | SD | | | 1.A | 64,893 | 99.086 | 64,406 | 65,000 | 64,982 | | 54 | | | 2.500 | 2.586 | AO | 277 | 1,625 | 05/12/2022 | 04/30/2024 |
| 91282C-EK-3 | UNITED STATES TREASURY | | | | 1.A | 34,943 | 99.086 | 34,680 | 35,000 | 34,990 | | 29 | | | 2.500 | 2.586 | AO | 149 | 875 | 05/12/2022 | 04/30/2024 |
| 91282C-FM-8 | UNITED STATES TREASURY | SD | | | 1.A | 98,859 | 100.633 | 100,633 | 100,000 | 99,109 | | 217 | | | 4.125 | 4.386 | MS | 1,048 | 4,125 | 11/07/2022 | 09/30/2027 |
| 91282C-GC-9 | UNITED STATES TREASURY | SD | | | 1.A | 99,707 | 99.836 | 99,836 | 100,000 | 99,761 | | 54 | | | 3.875 | 3.940 | JD | 1,948 | 1,938 | 01/03/2023 | 12/31/2027 |
| 0019999999 – U.S. Governments, Issuer Obligations | | | | | | 53,942,121 | XXX | 47,577,674 | 134,023,000 | 56,120,979 | | 1,727,354 | | | XXX | XXX | XXX | 93,031 | 236,948 | XXX | XXX |
| U.S. Governments, Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | |
| 36202D-LU-3 | G2 003039 - RMBS | | | 4 | 1.A | 1,345 | 102.448 | 1,396 | 1,362 | 1,350 | | 2 | | | 6.500 | 6.855 | MON | 7 | 89 | 09/19/2002 | 02/20/2031 |
| 36202D-NL-1 | G2 003095 - RMBS | | | 4 | 1.A | 1,074 | 104.323 | 1,135 | 1,088 | 1,079 | | 2 | | | 6.500 | 6.829 | MON | 6 | 71 | 08/12/2002 | 06/20/2031 |
| 36202D-PS-4 | G2 003133 - RMBS | | | 4 | 1.A | 2,931 | 104.919 | 3,113 | 2,967 | 2,944 | | 4 | | | 6.500 | 6.806 | MON | 16 | 193 | 11/15/2002 | 09/20/2031 |
| 36225B-QQ-4 | GN 781363 - RMBS | | | 4 | 1.A | 784 | 99.885 | 766 | 767 | 768 | | (2) | | | 8.000 | 7.474 | MON | 5 | 61 | 11/19/2001 | 12/15/2025 |
| 38377D-XQ-4 | GNR 2010-104 MZ - CMO/RMBS | | | 4 | 1.A | 1,111,749 | 99.396 | 1,113,704 | 1,120,476 | 1,116,519 | | (359) | | | 4.500 | 4.576 | MON | 4,202 | 50,421 | 09/01/2010 | 08/20/2040 |
| 38383L-6X-3 | GNR 2022-218 EZ - CMO/RMBS | | | 4 | 1.A | 791,826 | 101.196 | 801,780 | 792,306 | 791,780 | | (46) | | | 5.500 | 5.552 | MON | 3,631 | 24,960 | 05/24/2023 | 12/20/2052 |
| 0029999999 – U.S. Governments, Residential Mortgage-Backed Securities | | | | | | 1,909,710 | XXX | 1,921,894 | 1,918,966 | | | | | | | | | | | | |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|--|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 13063A-5E-0 | CALIFORNIA ST | | | 1 | 1.C FE | 142,804 | 121.351 | 121,351 | 100,000 | 127,539 | | (2,112) | | | 7.500 | 4.170 | AO | 1,875 | 7,500 | 08/18/2015 | 04/01/2034 |
| 641462-KF-2 | NEVADA ST | | | 2 | 1.B FE | 1,767,125 | 73.814 | 1,845,350 | 2,500,000 | 1,784,950 | | 17,825 | | | 2.000 | 4.490 | MN | 8,333 | 25,000 | 05/22/2023 | 05/01/2040 |
| 956553-D5-7 | WEST VIRGINIA ST | | | 2 | 1.C FE | 99,125 | 101.357 | 101,357 | 100,000 | 99,222 | | 26 | | | 4.000 | 4.058 | JD | 333 | 4,000 | 03/23/2020 | 06/01/2043 |
| 0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations | | | | | | 2,009,054 | XXX | 2,068,058 | 2,700,000 | 2,011,711 | | 15,738 | | | XXX | XXX | XXX | 10,542 | 36,500 | XXX | XXX |
| 0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed) | | | | | | 2,009,054 | XXX | 2,068,058 | 2,700,000 | 2,011,711 | | 15,738 | | | XXX | XXX | XXX | 10,542 | 36,500 | XXX | XXX |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations | | | | | | | | | | | | | | | | | | | | | |
| 016059-DH-7 | ALHAMBRA CALIF UNI SCH DIST | @ | | | 1.C FE | 692,040 | 77.355 | 2,320,650 | 3,000,000 | 1,742,605 | | 106,870 | | | | 6.430 | N/A | | | 05/15/2009 | 08/01/2032 |
| 016059-DJ-3 | ALHAMBRA CALIF UNI SCH DIST | @ | | | 1.C FE | 643,530 | 74.755 | 2,242,650 | 3,000,000 | 1,629,660 | | 100,537 | | | | 6.470 | N/A | | | 05/15/2009 | 08/01/2033 |
| 03667P-HW-5 | ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST | | | 2 | 1.C FE | 283,693 | 74.345 | 293,663 | 395,000 | 285,229 | | 1,536 | | | 2.919 | 5.384 | FA | 4,804 | | 07/27/2023 | 08/01/2041 |
| 05914F-E7-1 | BALTIMORE CNTY MD | | | 1 | 1.A FE | 402,928 | 81.316 | 325,264 | 400,000 | 400,000 | | | | | 3.303 | 3.303 | JJ | 6,606 | 13,212 | 10/07/2016 | 07/01/2046 |
| 084154-G8-0 | BERKELEY CALIF UNI SCH DIST | | | 2 | 1.B FE | 250,000 | 73.229 | 183,073 | 250,000 | 250,000 | | | | | 2.798 | 2.798 | FA | 2,915 | 6,995 | 09/22/2021 | 08/01/2045 |
| | BEVERLY HILLS CALIF UNI SCH DIST | @ | | | 1.B FE | 613,050 | 79.209 | 1,980,225 | 2,500,000 | 1,492,672 | | 87,045 | | | | 6.100 | N/A | | | 03/05/2009 | 08/01/2032 |
| 251130-EC-0 | DETROIT MICH CITY SCH DIST | | | | 1.C FE | 1,665,000 | 108.660 | 1,809,189 | 1,665,000 | 1,665,000 | | | | | 6.645 | 6.644 | MN | 18,440 | 110,639 | 10/07/2010 | 05/01/2029 |
| 283770-MC-6 | EL PASO TEX INDPT SCH DIST | | | 2 | 1.A FE | 261,525 | 102.299 | 255,748 | 250,000 | 255,729 | | (1,274) | | | 4.000 | 3.399 | FA | 3,778 | 10,000 | 01/31/2019 | 08/15/2037 |
| 283770-MD-4 | EL PASO TEX INDPT SCH DIST | | | 2 | 1.A FE | 1,562,070 | 101.826 | 1,527,390 | 1,500,000 | 1,530,902 | | (6,862) | | | 4.000 | 3.459 | FA | 22,667 | 60,000 | 01/31/2019 | 08/15/2038 |
| 283770-ME-2 | EL PASO TEX INDPT SCH DIST | | | 2 | 1.A FE | 1,295,850 | 101.470 | 1,268,375 | 1,250,000 | 1,272,821 | | (5,060) | | | 4.000 | 3.520 | FA | 18,889 | 50,000 | 01/31/2019 | 08/15/2039 |
| | FORT BENNING FAMILY CMNTYS LLC | | | 1 | 2.C FE | 493,978 | 89.116 | 410,234 | 460,337 | 491,924 | | (492) | | | 6.090 | 5.595 | JJ | 12,927 | 28,035 | 04/10/2019 | 01/15/2051 |
| 44563@-AE-5 | HUNT MH BORROWER LLC FEE II | | | 5 | 1.F PL | 1,761,750 | 106.490 | 1,863,575 | 1,750,000 | 1,761,392 | | 81 | | | 5.250 | 5.207 | JD | 7,656 | 134,740 | 10/01/2020 | 12/01/2055 |
| 44563@-AF-2 | HUNT FEE III 2021-1 | | | 5 | 1.F PL | 2,097,772 | 106.490 | 2,233,917 | 2,097,772 | 2,098,588 | | 816 | | | 4.500 | 4.497 | JD | 7,867 | 93,514 | 09/29/2021 | 12/01/2055 |
| 44563@-AG-0 | HUNT FEE III 2021-2 | | | 5 | 1.F PL | 991,790 | 106.490 | 1,056,157 | 991,790 | 991,790 | | | | | 4.250 | 4.250 | JD | 22,246 | 63,423 | 09/29/2021 | 12/21/2048 |
| 50207#-AA-0 | LMH FEE | | | 2,5 | 2.B PL | 2,683,721 | 100.660 | 2,701,433 | 2,683,721 | 2,683,721 | | | | | 5.900 | 5.900 | JD | 4,398 | 237,509 | 05/21/2015 | 06/21/2048 |
| 50208@-AA-1 | LMH FEE II | | | 2,5 | 2.B PL | 1,500,000 | 97.180 | 1,457,700 | 1,500,000 | 1,500,000 | | | | | 4.350 | 4.350 | JD | 1,813 | 97,875 | 11/20/2020 | 06/21/2048 |
| 54438C-MS-8 | LOS ANGELES CALIF CMNTY COLLEGE DIST | | | 1 | 1.B FE | 2,000,000 | 112.696 | 2,253,920 | 2,000,000 | 2,000,000 | | | | | 7.530 | 7.528 | FA | 62,750 | 150,600 | 03/19/2009 | 08/01/2029 |
| 54438C-PC-0 | LOS ANGELES CALIF CMNTY COLLEGE DIST | | | 1 | 1.B FE | 1,062,550 | 115.433 | 923,464 | 800,000 | 984,571 | | (10,867) | | | 6.680 | 4.288 | FA | 22,267 | 53,440 | 08/21/2015 | 08/01/2036 |
| 587703-SE-0 | MERCEDES TEX INDPT SCH DIST | | | 1,2 | 1.A FE | 900,000 | 100.066 | 900,594 | 900,000 | 900,000 | | | | | 4.700 | 4.696 | FA | 15,980 | 42,300 | 02/25/2014 | 08/15/2032 |
| 60412A-UP-6 | MINNESOTA ST | | | 2 | 1.A FE | 1,756,614 | 70.169 | 1,754,225 | 2,500,000 | 1,774,507 | | 17,894 | | | 1.875 | 4.349 | FA | 19,531 | 23,438 | 05/22/2023 | 08/01/2040 |
| 64966J-AR-7 | NEW YORK N Y | | | 1 | 1.C FE | 2,643,592 | 110.283 | 2,255,287 | 2,045,000 | 2,480,989 | | (22,605) | | | 6.271 | 3.910 | JD | 10,687 | 128,242 | 08/20/2015 | 12/01/2037 |
| 671205-4E-9 | OAK GROVE CALIF SCH DIST | @ | | 3 | 1.D FE | 621,240 | 38.979 | 779,580 | 2,000,000 | 669,782 | | 31,901 | | | | 4.940 | N/A | | | 06/14/2022 | 06/01/2046 |
| | OHLONE CALIF CMNTY COLLEGE DIST | | | 2 | 1.B FE | 250,000 | 71.035 | 177,588 | 250,000 | 250,000 | | | | | 2.936 | 2.936 | FA | 3,058 | 7,340 | 04/20/2021 | 08/01/2044 |
| 70870E-CX-5 | PENNSYLVANIA ECONOMIC DEV FING AUTH PKG | @ | | | 1.C FE | 73,142 | 61.071 | 180,159 | 295,000 | 134,223 | | 7,889 | | | | 6.150 | N/A | | | 12/18/2013 | 01/01/2037 |
| 70870E-CZ-0 | PENNSYLVANIA ECONOMIC DEV FING AUTH PKG | @ | | | 1.C FE | 66,461 | 53.796 | 166,768 | 310,000 | 123,152 | | 7,351 | | | | 6.250 | N/A | | | 12/18/2013 | 01/01/2039 |
| 70870E-DB-2 | PENNSYLVANIA ECONOMIC DEV FING AUTH PKG | @ | | | 1.C FE | 54,330 | 48.469 | 142,984 | 295,000 | 101,757 | | 6,176 | | | | 6.360 | N/A | | | 12/18/2013 | 01/01/2041 |
| 70870E-DC-0 | PENNSYLVANIA ECONOMIC DEV FING AUTH PKG | @ | | | 1.C FE | 48,903 | 45.903 | 130,824 | 285,000 | 91,859 | | 5,600 | | | | 6.390 | N/A | | | 12/18/2013 | 01/01/2042 |
| 70870E-DD-8 | PENNSYLVANIA ECONOMIC DEV FING AUTH PKG | @ | | | 1.C FE | 44,738 | 43.592 | 122,058 | 280,000 | 84,281 | | 5,161 | | | | 6.420 | N/A | | | 12/18/2013 | 01/01/2043 |
| 70870E-DU-0 | PENNSYLVANIA ECONOMIC DEV FING AUTH PKG | @ | | | 1.C FE | 82,823 | 70.464 | 190,253 | 270,000 | 149,638 | | 8,576 | | | | 5.990 | N/A | | | 12/18/2013 | 01/01/2034 |
| 742327-CJ-6 | PRINCETON OHIO CITY SCH DIST | | | 2 | 1.C FE | 630,000 | 100.049 | 630,309 | 630,000 | 630,000 | | | | | 5.240 | 5.240 | JD | 2,751 | 33,012 | 09/10/2010 | 09/15/2027 |
| 796720-GJ-3 | SAN BERNARDINO CALIF CMNTY COLLEGE DIST | | | 1 | 1.C FE | 1,000,000 | 123.744 | 1,237,440 | 1,000,000 | 1,000,000 | | | | | 7.430 | 7.429 | FA | 30,958 | 74,300 | 06/10/2009 | 08/01/2039 |
| 797355-4E-1 | SAN DIEGO CALIF UNI SCH DIST | @ | | 3 | 1.A FE | 477,788 | 52.779 | 659,738 | 1,250,000 | 740,354 | | 32,866 | | | | 4.138 | N/A | | | 01/04/2016 | 07/01/2039 |
| 797355-M9-2 | SAN DIEGO CALIF UNI SCH DIST | @ | | | 1.D FE | 1,116,714 | 55.941 | 1,482,437 | 2,650,000 | 1,492,782 | | 54,226 | | | | 3.735 | N/A | | | 10/21/2016 | 07/01/2039 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|--|-------|---------|-----------|---|-------------|--------------------------------|------------|------------|--------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 797355-N2-6 | SAN DIEGO CALIF UNI SCH DIST | @ | | | 1.D FE | 182,795 | 53.046 | 265,230 | 500,000 | 260,533 | | 10,092 | | | | 3.990 | N/A | | | 01/07/2015 | 07/01/2040 |
| 797355-P2-4 | SAN DIEGO CALIF UNI SCH DIST | @ | | | 1.D FE | 691,824 | 37.301 | 783,321 | 2,100,000 | 897,547 | | 31,885 | | | | 3.650 | N/A | | | 10/17/2016 | 07/01/2047 |
| 798755-DP-6 | SAN MARCOS CALIF UNI SCH DIST | @ | | | 1.D FE | 1,223,650 | 37.937 | 1,896,850 | 5,000,000 | 1,803,885 | | 76,320 | | | | 4.370 | N/A | | | 01/06/2015 | 08/01/2047 |
| 845267-A8-6 | SOUTHWEST TEX INDPT SCH DIST | @ | | 3 | 1.A FE | 151,795 | 46.885 | 117,213 | 250,000 | 160,089 | | 3,898 | | | | 2.480 | N/A | | | 09/23/2021 | 02/01/2042 |
| 850000-7P-9 | SPRING INDEPENDENT SCHOOL DISTRICT HARRI | | | 2 | 1.A FE | 523,285 | 102.030 | 510,150 | 500,000 | 512,300 | | (2,417) | | | 4.000 | 3.420 | FA | 7,556 | 20,000 | 01/30/2019 | 08/15/2038 |
| 850000-7Q-7 | SPRING INDEPENDENT SCHOOL DISTRICT HARRI | | | 2 | 1.A FE | 520,815 | 101.635 | 508,175 | 500,000 | 511,010 | | (2,160) | | | 4.000 | 3.480 | FA | 7,556 | 20,000 | 01/30/2019 | 08/15/2039 |
| 891381-G5-8 | TORRANCE CALIF UNI SCH DIST | @ | | | 1.D FE | 541,053 | 60.112 | 1,623,024 | 2,700,000 | 1,393,159 | | 84,434 | | | | 6.351 | N/A | | | 10/16/2009 | 08/01/2034 |
| 938429-Y3-5 | WASHINGTON CNTY ORE SCH DIST NO 48J BEAV | @ | | 3 | 1.B FE | 2,419,748 | 31.302 | 2,582,415 | 8,250,000 | 2,511,096 | | 76,627 | | | | 4.924 | N/A | | | 06/23/2023 | 06/15/2048 |
| 0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations | | | | | | 36,282,555 | XXX | 44,203,245 | 61,253,619 | 41,709,545 | | 706,044 | | | XXX | XXX | XXX | 318,099 | 1,458,614 | XXX | XXX |
| 0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | 36,282,555 | XXX | 44,203,245 | 61,253,619 | 41,709,545 | | 706,044 | | | XXX | XXX | XXX | 318,099 | 1,458,614 | XXX | XXX |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations | | | | | | | | | | | | | | | | | | | | | |
| 00164T-AB-4 | AMCEST 2007 A A38 - RMBS | | | 1 | 1.F FE | 1,053,827 | 98.344 | 1,111,286 | 1,130,000 | 1,084,489 | | 3,260 | | | 5.870 | 6.443 | JJ | 30,586 | 66,331 | 07/22/2010 | 01/15/2038 |
| 00624Q-BG-2 | ADAMS IND CENT ELEM SCH BLDG CORP | | | 1 | 1.B FE | 900,000 | 101.083 | 909,747 | 900,000 | 900,000 | | | | | 5.250 | 5.249 | JJ | 21,788 | 47,250 | 09/20/2010 | 01/15/2026 |
| 13058R-AU-8 | CALIFORNIA SCH FACS FING AUTH REV | @ | | | 1.E FE | 1,574,700 | 29.100 | 8,439,000 | 29,000,000 | 4,634,998 | | 320,583 | | | | 7.297 | N/A | | | 12/17/2009 | 08/01/2049 |
| 167725-AC-4 | CHICAGO ILL TRAN AUTH SALES & TRANSFER T | | | 1 | 1.C FE | 1,865,112 | 114.236 | 2,155,896 | 1,887,230 | 1,870,910 | | 493 | | | 6.899 | 6.987 | JD | 10,850 | 130,200 | 04/02/2009 | 12/01/2040 |
| 235036-6Z-8 | DALLAS FORT WORTH TEX INTL ARPT REV | | | 1,2 | 1.E FE | 250,000 | 80.152 | 200,380 | 250,000 | 250,000 | | | | | 3.089 | 3.089 | MN | 1,287 | 7,723 | 07/31/2020 | 11/01/2040 |
| 26822L-LS-1 | E-470 PUB HWY AUTH COLO REV | @ | | | 1.E FE | 881,595 | 52.390 | 1,178,775 | 2,250,000 | 940,895 | | 47,954 | | | | 5.300 | N/A | | | 09/29/2022 | 09/01/2040 |
| 3130AJ-BZ-1 | FEDERAL HOME LOAN BANKS | | | 2 | 1.A | 2,250,000 | 72.264 | 1,625,950 | 2,250,000 | 2,250,000 | | | | | 2.470 | 2.470 | MS | 15,129 | 55,575 | 03/02/2020 | 03/23/2040 |
| 3130AJ-CP-2 | FEDERAL HOME LOAN BANKS | | | 2 | 1.A | 250,000 | 66.480 | 166,200 | 250,000 | 250,000 | | | | | 2.580 | 2.580 | MS | 1,989 | 6,450 | 03/03/2020 | 03/10/2045 |
| 3130AJ-D8-9 | FEDERAL HOME LOAN BANKS | | | 2 | 1.A | 77,778 | 74.987 | 58,323 | 77,778 | 77,778 | | | | | 2.350 | 2.350 | MS | 462 | 1,828 | 03/12/2020 | 03/30/2037 |
| 3130AJ-D9-7 | FEDERAL HOME LOAN BANKS | | | 2 | 1.A | 499,750 | 70.818 | 354,091 | 500,000 | 499,789 | | 11 | | | 2.340 | 2.343 | MS | 3,088 | 11,700 | 03/05/2020 | 03/26/2040 |
| 3130AJ-EM-7 | FEDERAL HOME LOAN BANKS | | | 2 | 1.A | 499,375 | 72.476 | 362,381 | 500,000 | 499,470 | | 26 | | | 2.490 | 2.498 | MS | 3,285 | 12,450 | 03/12/2020 | 03/26/2040 |
| 3133EG-3Z-6 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | | | 1.A | 700,000 | 85.050 | 595,347 | 700,000 | 700,000 | | | | | 3.390 | 3.390 | JJ | 10,744 | 23,730 | 01/10/2017 | 01/18/2039 |
| 3133EK-2P-0 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | | | 1.A | 3,565,800 | 65.902 | 3,295,100 | 5,000,000 | 3,591,943 | | 26,143 | | | 2.625 | 4.477 | AO | 27,708 | 131,250 | 02/03/2023 | 10/15/2049 |
| 3133EL-LU-6 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | | | 1.B FE | 1,100,450 | 76.147 | 761,466 | 1,000,000 | 1,084,607 | | (4,856) | | | 2.390 | 1.750 | FA | 9,560 | 23,900 | 09/01/2020 | 02/07/2039 |
| 3133EM-RN-4 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | | 2 | 1.B FE | 2,250,000 | 68.533 | 1,541,988 | 2,250,000 | 2,250,000 | | | | | 2.340 | 2.340 | FA | 18,428 | 52,650 | 02/17/2021 | 02/25/2041 |
| 3133EN-GJ-3 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | | 2 | 1.B FE | 499,375 | 73.807 | 369,036 | 500,000 | 499,424 | | 24 | | | 2.900 | 2.908 | JD | 886 | 14,500 | 12/01/2021 | 12/09/2041 |
| 31350A-CG-1 | FEDMFH 19M048 A | | | 2 | 1.A | 710,118 | 89.417 | 630,390 | 705,000 | 708,412 | | (382) | | | 3.150 | 3.080 | MON | 987 | 22,208 | 04/04/2019 | 01/15/2036 |
| 37353P-DC-0 | GEORGIA ST HSG & FIN AUTH REV | | | 2 | 1.A FE | 750,000 | 92.469 | 693,518 | 750,000 | 750,000 | | | | | 3.600 | 3.600 | JD | 2,250 | 27,000 | 04/10/2019 | 12/01/2044 |
| 37353P-DZ-9 | GEORGIA ST HSG & FIN AUTH REV | | | 2 | 1.A FE | 500,000 | 88.111 | 440,555 | 500,000 | 500,000 | | | | | 2.950 | 2.950 | JD | 1,229 | 14,750 | 09/18/2019 | 12/01/2039 |
| 409322-AE-4 | HAMPTON RDS PPV LLC | | | 1 | 4.A FE | 360,000 | 101.119 | 404,476 | 400,000 | 361,820 | | 241 | | | 8.421 | 9.381 | JD | 1,497 | 33,684 | 04/09/2013 | 06/15/2053 |
| 412493-AG-3 | HARFORD CNTY MD ECONOMIC DEV REV | | | | 1.E FE | 1,750,000 | 111.730 | 1,955,275 | 1,750,000 | 1,750,000 | | | | | 7.600 | 7.599 | JD | 5,911 | 133,000 | 12/16/2009 | 12/15/2039 |
| 413890-EM-2 | HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV | @ | | 3 | 1.E FE | 803,800 | 43.357 | 867,140 | 2,000,000 | 830,770 | | 26,970 | | | | 4.779 | N/A | | | 07/19/2023 | 11/15/2042 |
| 44372B-CP-6 | HUDSON CNTY N J IMPT AUTH FAC LEASE REV | | | | 1.E FE | 546,935 | 103.560 | 543,690 | 525,000 | 528,694 | | (1,744) | | | 7.400 | 7.001 | JD | 3,238 | 38,850 | 06/16/2009 | 12/01/2025 |
| 45129Y-4D-5 | IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R | | | 2 | 1.B FE | 1,500,000 | 103.650 | 1,554,750 | 1,500,000 | 1,500,000 | | | | | 6.160 | 6.160 | JJ | 2,823 | | 11/30/2023 | 01/01/2054 |
| 45201Y-3P-0 | ILLINOIS HSG DEV AUTH REV | | | 2 | 1.A FE | 50,000 | 87.472 | 43,736 | 50,000 | 50,000 | | | | | 3.000 | 3.000 | AO | 375 | 1,500 | 06/12/2019 | 10/01/2039 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|---|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 45656R-CW-0 | INDUSTRY CALIF SALES TAX REV | | | 2 | 1.E FE | 1,303,638 | 98.072 | 1,225,900 | 1,250,000 | 1,265,353 | | (7,234) | | | 4.625 | 3.980 | JJ | 28,906 | 57,813 | 03/05/2018 | 01/01/2034 |
| 544495-VY-7 | LOS ANGELES CALIF DEPT WTR & PWR REV | | | 1 | 1.D FE | 2,461,638 | 118.910 | 2,080,925 | 1,750,000 | 2,355,352 | | (17,216) | | | 6.574 | 4.131 | JJ | 57,523 | 115,045 | 01/12/2017 | 07/01/2045 |
| 57586N-MV-0 | MASSACHUSETTS HOUSING FINANCE AGENCY | | | 2 | 1.C FE | 165,000 | 97.316 | 160,571 | 165,000 | 165,000 | | | | | 4.836 | 4.836 | JD | 665 | 7,979 | 09/14/2012 | 06/01/2043 |
| 57586N-MY-4 | MASSACHUSETTS HOUSING FINANCE AGENCY | | | 2 | 1.C FE | 75,000 | 94.080 | 70,560 | 75,000 | 75,000 | | | | | 4.711 | 4.711 | JD | 294 | 3,533 | 09/14/2012 | 12/01/2037 |
| 57586N-YV-7 | MASSACHUSETTS HOUSING FINANCE AGENCY | | | 2 | 1.C FE | 100,000 | 88.013 | 88,013 | 100,000 | 100,000 | | | | | 4.614 | 4.614 | JD | 385 | 4,758 | 03/18/2015 | 12/01/2053 |
| 59333N-ND-1 | MIAMI-DADE CNTY FLA SPL OBLIG | @ | | | 1.E FE | 120,488 | 69.472 | 607,880 | 875,000 | 375,743 | | 28,414 | | | | 8.020 | N/A | | | 07/02/2009 | 10/01/2034 |
| 59333N-NE-9 | MIAMI-DADE CNTY FLA SPL OBLIG | @ | | | 1.E FE | 253,280 | 66.438 | 1,328,760 | 2,000,000 | 792,082 | | 60,041 | | | | 8.040 | N/A | | | 07/02/2009 | 10/01/2035 |
| 59333N-NF-6 | MIAMI-DADE CNTY FLA SPL OBLIG | @ | | | 1.E FE | 470,377 | 63.290 | 2,556,916 | 4,040,000 | 1,475,104 | | 112,077 | | | | 8.060 | N/A | | | 07/02/2009 | 10/01/2036 |
| 59333N-NH-2 | MIAMI-DADE CNTY FLA SPL OBLIG | @ | | | 1.E FE | 204,956 | 56.741 | 1,183,050 | 2,085,000 | 646,323 | | 49,337 | | | | 8.100 | N/A | | | 07/02/2009 | 10/01/2038 |
| 59333N-NJ-8 | MIAMI-DADE CNTY FLA SPL OBLIG | @ | | | 1.E FE | 278,483 | 53.871 | 1,661,920 | 3,085,000 | 880,638 | | 67,379 | | | | 8.120 | N/A | | | 07/02/2009 | 10/01/2039 |
| 59333N-NK-5 | MIAMI-DADE CNTY FLA SPL OBLIG | @ | | | 1.E FE | 165,740 | 51.203 | 1,024,060 | 2,000,000 | 525,558 | | 40,304 | | | | 8.140 | N/A | | | 07/02/2009 | 10/01/2040 |
| 63610E-AB-5 | ATIONAL FINANCE AUTHORITY MULTIFAMILY MO | | | | 1.A FE | 1,749,914 | 104.385 | 1,826,738 | 1,750,000 | 1,749,929 | | 14 | | | 5.770 | 5.770 | MON | 8,598 | | 12/08/2023 | 07/01/2057 |
| 63861U-AA-7 | NATIONWIDE CHILDREN'S HOSPITAL | | | 1,2 | 1.C FE | 1,000,000 | 93.640 | 936,397 | 1,000,000 | 1,000,000 | | | | | 4.556 | 4.556 | MN | 7,593 | 45,560 | 05/03/2022 | 11/01/2052 |
| 64503T-AA-2 | NEW HAVEN CONN HSG AUTH MULTIFAMILY TAX- | | | | 1.A FE | 340,033 | 76.182 | 259,044 | 340,033 | 340,033 | | | | | 2.260 | 2.282 | MON | 662 | 7,791 | 04/06/2021 | 05/01/2038 |
| 64613A-BQ-4 | NEW JERSEY ST HSG & MTG FIN AGY REV | | | 2 | 1.C FE | 1,540,000 | 96.733 | 1,489,688 | 1,540,000 | 1,540,000 | | | | | 3.850 | 3.850 | AO | 14,823 | 59,290 | 02/14/2019 | 10/01/2039 |
| 647201-FW-7 | NEW MEXICO MTG FIN AUTH | | | 2 | 1.A FE | 350,000 | 89.706 | 313,971 | 350,000 | 350,000 | | | | | 3.600 | 3.600 | JJ | 6,300 | 12,600 | 04/11/2019 | 07/01/2044 |
| 64972E-FE-4 | NEW YORK N Y CITY HSG DEV CORP MULTIFAMI | | | 2 | 1.C FE | 440,000 | 90.959 | 400,220 | 440,000 | 440,000 | | | | | 3.550 | 3.550 | MN | 2,603 | 15,620 | 04/05/2019 | 11/01/2044 |
| 64972G-SK-1 | NEW YORK N Y CITY MUN WTR FIN AUTH WTR & | | | 2 | 1.B FE | 148,875 | 99.526 | 149,289 | 150,000 | 148,964 | | 23 | | | 4.000 | 4.044 | JD | 267 | 6,000 | 03/23/2020 | 06/15/2049 |
| 64987J-MN-8 | NEW YORK ST HSG FIN AGY REV | | | 2 | 1.C FE | 130,000 | 74.821 | 97,267 | 130,000 | 130,000 | | | | | 2.400 | 2.400 | MN | 520 | 3,120 | 09/22/2021 | 11/01/2041 |
| 64987J-NR-8 | NEW YORK ST HSG FIN AGY REV | | | 2 | 1.C FE | 120,000 | 74.821 | 89,785 | 120,000 | 120,000 | | | | | 2.400 | 2.400 | MN | 480 | 2,880 | 09/22/2021 | 11/01/2041 |
| 649902-T4-5 | NEW YORK STATE DORMITORY AUTHORITY | | | | 1.B FE | 1,665,000 | 101.587 | 1,691,424 | 1,665,000 | 1,665,000 | | | | | 5.051 | 5.050 | MS | 24,763 | 84,099 | 09/16/2010 | 09/15/2027 |
| 64990C-ZW-4 | NEW YORK STATE DORMITORY AUTHORITY | | | 1,2 | 1.D FE | 900,000 | 90.326 | 812,934 | 900,000 | 900,000 | | | | | 3.998 | 3.998 | JJ | 17,991 | 35,982 | 05/17/2017 | 07/01/2039 |
| 64990G-JY-9 | NEW YORK STATE DORMITORY AUTHORITY | | | 1,2 | 1.D FE | 1,001,057 | 90.366 | 903,660 | 1,000,000 | 1,000,609 | | (96) | | | 4.294 | 4.281 | JJ | 21,470 | 42,940 | 02/13/2019 | 07/01/2044 |
| 658909-4F-0 | NORTH DAKOTA ST HSG FIN AGY | | | 2 | 1.B FE | 200,000 | 100.960 | 201,920 | 200,000 | 200,000 | | | | | 5.421 | 5.422 | JJ | 4,096 | | 07/19/2023 | 07/01/2038 |
| 66285W-BW-5 | NORTH TEX TWY AUTH REV | @ | | | 1.D FE | 430,337 | 80.447 | 1,327,376 | 1,650,000 | 1,071,739 | | 64,069 | | | | 6.260 | N/A | | | 03/09/2009 | 01/01/2031 |
| 66285W-EE-2 | NORTH TEX TWY AUTH REV | | | 2 | 1.D FE | 1,572,556 | 103.135 | 2,372,105 | 2,300,000 | 2,233,851 | | 1,896 | | | 6.200 | 6.473 | JJ | 71,300 | 142,600 | 04/15/2009 | 01/01/2042 |
| 664754-6W-3 | NORTHERN ARIZ UNIV REVS | | | 1 | 1.E FE | 139,109 | 79.489 | 119,234 | 150,000 | 140,689 | | 438 | | | 3.087 | 3.611 | FA | 1,929 | 4,631 | 03/12/2020 | 08/01/2039 |
| 664754-6X-1 | NORTHERN ARIZ UNIV REVS | | | 1 | 1.E FE | 91,512 | 74.692 | 74,692 | 100,000 | 92,438 | | 258 | | | 3.207 | 3.756 | FA | 1,336 | 3,207 | 03/12/2020 | 08/01/2043 |
| 668068-AT-6 | NORTHWESTERN CONS SCH BLDG CORP | | | 1 | 1.B FE | 530,000 | 102.887 | 545,301 | 530,000 | 530,000 | | | | | 5.610 | 5.609 | JJ | 13,710 | 29,733 | 05/27/2010 | 01/15/2027 |
| 679191-GZ-3 | OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL | | | 2 | 1.D FE | 550,000 | 85.710 | 471,405 | 550,000 | 550,000 | | | | | 4.130 | 4.130 | FA | 9,465 | 22,715 | 04/10/2019 | 08/01/2048 |
| 691879-EY-2 | OXNARD CALIF FING AUTH WTR REV | | | 1 | 1.F FE | 1,580,000 | 114.737 | 1,812,845 | 1,580,000 | 1,580,000 | | | | | 7.000 | 7.000 | JD | 9,217 | 110,600 | 01/29/2010 | 06/01/2040 |
| 696624-BD-6 | PALM DESERT CALIF REDEV AGY SUCCESSOR AG | | | 2 | 1.C FE | 243,843 | 93.704 | 234,260 | 250,000 | 246,527 | | 440 | | | 3.750 | 3.987 | AO | 2,344 | 9,375 | 01/19/2017 | 10/01/2030 |
| 696624-BG-9 | PALM DESERT CALIF REDEV AGY SUCCESSOR AG | | | 2 | 1.C FE | 737,093 | 91.454 | 685,905 | 750,000 | 740,113 | | 514 | | | 4.250 | 4.379 | AO | 7,969 | 31,875 | 01/19/2017 | 10/01/2037 |
| 70879Q-DV-2 | PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M | | | 2 | 1.B FE | 500,000 | 90.622 | 453,110 | 500,000 | 500,000 | | | | | 3.350 | 3.350 | AO | 4,188 | 16,750 | 05/23/2019 | 10/01/2045 |
| 73358W-XP-4 | PORT AUTH N Y & N J | | | 2 | 1.D FE | 460,000 | 92.539 | 425,679 | 460,000 | 460,000 | | | | | 4.823 | 4.823 | JD | 1,849 | 22,186 | 05/19/2015 | 06/01/2045 |
| 73358X-DP-4 | PORT AUTH N Y & N J | | | 1,2 | 1.D FE | 750,000 | 75.251 | 564,383 | 750,000 | 750,000 | | | | | 3.139 | 3.139 | FA | 8,894 | 23,543 | 12/16/2021 | 02/15/2051 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|--|-------|---------|--------------|--|-------------|--------------------------------------|------------|-------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 83712E-GZ-1 | SOUTH CAROLINA ST HSG FIN & DEV AUTH MUL | | | | 1.B FE | 675,000 | 90.657 | 611,935 | 675,000 | 675,000 | | | | | 3.500 | 3.552 | MON | 394 | 24,150 | 03/08/2019 | 03/01/2038 |
| 876392-AB-7 | TARRANT COUNTY HOUSING FINANCE CORPORATI | | | | 1.A FE | 350,000 | 112.483 | 393,691 | 350,000 | 350,000 | | | | | 5.370 | 5.449 | MON | 1,880 | 4,803 | 08/21/2023 | 09/01/2041 |
| 880461-YK-8 | TENNESSEE HOUSING DEVELOPMENT AGENCY | | | 2 | 1.B FE | 440,000 | 93.866 | 413,010 | 440,000 | 440,000 | | | | | 3.750 | 3.750 | JJ | 8,250 | 16,500 | 02/13/2019 | 07/01/2039 |
| 880591-DZ-2 | TENNESSEE VALLEY AUTHORITY | | | | 1.A | 793,133 | 109.561 | 602,585 | 550,000 | 768,580 | | (3,716) | | | 5.375 | 3.350 | AO | 7,391 | 29,563 | 09/08/2016 | 04/01/2056 |
| 880591-EH-1 | TENNESSEE VALLEY AUTHORITY | | | | 1.A | 1,806,588 | 106.108 | 1,485,515 | 1,400,000 | 1,683,574 | | (13,264) | | | 5.250 | 3.555 | MS | 21,642 | 73,500 | 01/07/2013 | 09/15/2039 |
| 880591-ES-7 | TENNESSEE VALLEY AUTHORITY | | | | 1.A | 1,070,454 | 91.879 | 1,010,665 | 1,100,000 | 1,072,092 | | 232 | | | 4.250 | 4.383 | MS | 13,765 | 46,750 | 09/21/2015 | 09/15/2065 |
| 88059E-D4-3 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 1,325,464 | 45.757 | 1,374,084 | 3,003,000 | 1,352,587 | | 27,123 | | | | 5.129 | N/A | | | 08/04/2023 | 10/01/2039 |
| 88059E-D6-8 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 595,326 | 43.507 | 620,406 | 1,426,000 | 607,580 | | 12,253 | | | | 5.159 | N/A | | | 08/04/2023 | 10/01/2040 |
| 88059E-D9-2 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 1,364,595 | 40.340 | 1,396,966 | 3,463,000 | 1,393,447 | | 28,852 | | | | 5.051 | N/A | | | 07/28/2023 | 04/01/2042 |
| 88059E-F5-8 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 1,043,463 | 30.357 | 1,069,177 | 3,522,000 | 1,066,130 | | 22,667 | | | | 4.989 | N/A | | | 07/20/2023 | 04/01/2048 |
| 88059E-F7-4 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 992,992 | 28.931 | 1,018,650 | 3,521,000 | 1,014,564 | | 21,571 | | | | 4.989 | N/A | | | 07/20/2023 | 04/01/2049 |
| 88059E-F8-2 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 947,651 | 28.247 | 972,836 | 3,444,000 | 968,237 | | 20,586 | | | | 4.989 | N/A | | | 07/20/2023 | 10/01/2049 |
| 88059E-F9-0 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 945,516 | 27.640 | 973,494 | 3,522,000 | 966,056 | | 20,540 | | | | 4.989 | N/A | | | 07/20/2023 | 04/01/2050 |
| 88059E-G2-4 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 922,517 | 26.944 | 948,971 | 3,522,000 | 942,558 | | 20,040 | | | | 4.989 | N/A | | | 07/20/2023 | 10/01/2050 |
| 88059E-G3-2 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 900,047 | 26.245 | 924,340 | 3,522,000 | 919,599 | | 19,552 | | | | 4.989 | N/A | | | 07/20/2023 | 04/01/2051 |
| 88059E-G6-5 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 660,043 | 24.497 | 681,258 | 2,781,000 | 674,381 | | 14,339 | | | | 4.989 | N/A | | | 07/20/2023 | 10/01/2052 |
| 88059E-G7-3 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 809,675 | 23.073 | 813,568 | 3,526,000 | 837,779 | | 28,103 | | | | 4.974 | N/A | | | 04/19/2023 | 04/01/2053 |
| 88059E-G8-1 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 790,000 | 22.496 | 793,216 | 3,526,000 | 817,421 | | 27,421 | | | | 4.974 | N/A | | | 04/19/2023 | 10/01/2053 |
| 88059E-G9-9 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 770,854 | 21.944 | 773,753 | 3,526,000 | 797,610 | | 26,756 | | | | 4.974 | N/A | | | 04/19/2023 | 04/01/2054 |
| 88059E-H2-3 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 752,131 | 21.407 | 754,804 | 3,526,000 | 778,238 | | 26,106 | | | | 4.974 | N/A | | | 04/19/2023 | 10/01/2054 |
| 88059E-H3-1 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 733,866 | 20.886 | 736,440 | 3,526,000 | 759,339 | | 25,473 | | | | 4.974 | N/A | | | 04/19/2023 | 04/01/2055 |
| 88059E-H4-9 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 716,060 | 20.651 | 728,135 | 3,526,000 | 740,915 | | 24,855 | | | | 4.974 | N/A | | | 04/19/2023 | 10/01/2055 |
| 88059E-H5-6 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 698,712 | 19.991 | 704,884 | 3,526,000 | 722,964 | | 24,252 | | | | 4.974 | N/A | | | 04/19/2023 | 04/01/2056 |
| 88059E-M5-0 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 675,289 | 35.957 | 690,736 | 1,921,000 | 689,567 | | 14,278 | | | | 5.051 | N/A | | | 07/28/2023 | 07/15/2044 |
| 88059E-N5-9 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 1,037,225 | 29.497 | 1,032,377 | 3,500,000 | 1,062,533 | | 25,308 | | | | 5.021 | N/A | | | 07/05/2023 | 01/15/2048 |
| 88059F-BP-5 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 3,290,570 | 19.991 | 3,198,567 | 16,000,000 | 3,458,888 | | 140,659 | | | | 4.794 | N/A | | | 03/03/2023 | 04/01/2056 |
| 88059F-BS-9 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 486,928 | 46.911 | 495,848 | 1,057,000 | 587,290 | | 21,569 | | | | 3.777 | N/A | | | 12/28/2018 | 09/15/2039 |
| 88059F-BW-0 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 330,842 | 38.932 | 316,519 | 813,000 | 399,234 | | 14,701 | | | | 3.787 | N/A | | | 12/28/2018 | 12/15/2042 |
| 88059F-CG-4 | TENNESSEE VALLEY AUTHORITY | @ | | | 1.A | 2,554,057 | 13.707 | 2,950,896 | 21,528,000 | 2,687,495 | | 130,276 | | | | 5.031 | N/A | | | 12/20/2022 | 09/15/2065 |
| 882750-PJ-5 | TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE | | | 2 | 1.B FE | 645,000 | 97.708 | 630,217 | 645,000 | 645,000 | | | | | 3.900 | 3.900 | JJ | 12,578 | 25,155 | 02/06/2019 | 07/01/2044 |
| 88275L-AA-4 | TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF | | | | 1.B FE | 973,237 | 94.085 | 915,670 | 973,237 | 973,237 | | | | | 3.500 | 3.550 | MON | 568 | 34,442 | 01/25/2019 | 08/01/2036 |
| 88283K-AK-4 | TEXAS TRANSN COMMN CENT TEX TPK SYS REV | @ | | 3 | 1.F FE | 489,620 | 55.490 | 554,900 | 1,000,000 | 528,524 | | 24,171 | | | | 4.736 | N/A | | | 05/11/2022 | 08/15/2037 |
| 91514A-DE-2 | UNIVERSITY TEX FING SYS REV TAXABLE IAM | | | 1 | 1.A FE | 2,359,666 | 86.531 | 1,903,682 | 2,200,000 | 2,334,816 | | (3,877) | | | 3.852 | 3.459 | FA | 32,014 | 84,744 | 11/09/2016 | 08/15/2046 |
| 91514A-GU-3 | UNIVERSITY TEX FING SYS REV TAXABLE IAM | | | 1,2 | 1.A FE | 1,091,552 | 79.220 | 871,420 | 1,100,000 | 1,092,700 | | 199 | | | 3.354 | 3.395 | FA | 13,938 | 36,894 | 11/02/2017 | 08/15/2047 |
| 915217-RY-1 | UNIVERSITY VA UNIV REVS | | | 1 | 1.A FE | 997,110 | 113.422 | 1,134,220 | 1,000,000 | 997,959 | | 75 | | | 6.200 | 6.221 | MS | 20,667 | 62,000 | 04/15/2009 | 09/01/2039 |
| 92812V-CD-6 | VIRGINIA ST HSG DEV AUTH WESTCHESTER CNTY N Y LOC DEV | | | 2 | 1.B FE | 2,250,000 | 90.636 | 2,039,310 | 2,250,000 | 2,250,000 | | | | | 4.666 | 4.666 | MN | 17,498 | 104,985 | 10/29/2014 | 11/01/2044 |
| 95737T-EK-8 | CORP REV WESTCHESTER CNTY N Y LOC DEV | | | 2 | 1.E FE | 500,000 | 72.269 | 361,345 | 500,000 | 500,000 | | | | | 3.846 | 3.846 | MN | 3,205 | 19,230 | 08/28/2020 | 11/01/2050 |
| 95737T-FR-2 | CORP REV | | | 2 | 2.C FE | 654,863 | 112.847 | 705,294 | 625,000 | 654,594 | | (268) | | | 5.750 | 5.131 | MN | 3,993 | | 11/09/2023 | 11/01/2053 |
| 0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations | | | | | | 86,396,587 | XXX | 98,109,061 | 209,240,277 | 94,710,531 | | 1,560,215 | | | XXX | XXX | XXX | 662,018 | 2,341,468 | XXX | XXX |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | |
| 31283H-2T-1 | FH G01686 - RMBS | | | 4 | 1.A | 7,854 | 103.156 | 8,119 | 7,871 | 7,850 | | – | | | 7.500 | 7.600 | MON | 49 | 590 | 04/14/2004 | 08/01/2031 |
| 3136A6-TN-4 | FNR 2012-63 ZM - CMO/RMBS | | | 4 | 1.A | 177,959 | 81.379 | 145,399 | 178,670 | 178,000 | | 21 | | | 4.000 | 4.045 | MON | 596 | 6,994 | 04/26/2012 | 06/25/2042 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|----------------------------|-------|---------|--------------|--|-------------|--------------------------------------|------------|------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 3136AB-N6-6 | FNR 2013-6 ZJ - CMO/RMBS | | | 4 | 1.A | 43,990 | 73.887 | 32,902 | 44,530 | 43,433 | | 36 | | | 3.000 | 3.147 | MON | 111 | 1,314 | 01/17/2013 | 02/25/2043 |
| 3136AB-YU-1 | FNR 2013-1 JZ - CMO/RMBS | | | 4 | 1.A | 475,575 | 83.913 | 403,947 | 481,387 | 474,702 | | (516) | | | 3.000 | 3.125 | MON | 1,203 | 14,210 | 01/16/2013 | 02/25/2043 |
| 3136AC-VY-4 | FNR 2013-20 YZ - CMO/RMBS | | | 4 | 1.A | 189,491 | 80.765 | 154,674 | 191,512 | 189,285 | | 314 | | | 3.000 | 3.105 | MON | 479 | 5,653 | 01/23/2013 | 03/25/2043 |
| 3136AD-A7-4 | FNR 2013-44 Z - CMO/RMBS | | | 4 | 1.A | 88,633 | 74.792 | 67,345 | 90,044 | 84,933 | | 74 | | | 3.000 | 3.359 | MON | 225 | 2,658 | 03/20/2013 | 05/25/2043 |
| 3136AD-CC-1 | FNR 2013-23 ZL - CMO/RMBS | | | 4 | 1.A | 187,778 | 79.591 | 151,737 | 190,647 | 188,261 | | 1,134 | | | 3.000 | 3.141 | MON | 477 | 5,628 | 01/25/2013 | 03/25/2043 |
| 3136AF-XR-0 | FNR 2013-87 KZ - CMO/RMBS | | | 4 | 1.A | 1,415,535 | 89.420 | 1,511,922 | 1,690,809 | 1,607,935 | | 15,272 | | | 3.000 | 4.205 | MON | 4,227 | 50,661 | 06/21/2013 | 08/25/2043 |
| 3136B0-ZZ-2 | FNR 2018-2 CZ - CMO/RMBS | | | 4 | 1.A | 2,201,351 | 89.814 | 1,990,915 | 2,216,707 | 2,203,672 | | (2,505) | | | 3.500 | 3.580 | MON | 6,465 | 77,585 | 01/18/2018 | 02/25/2048 |
| 3136BA-S2-1 | FNR 2020-47 GZ - CMO/RMBS | | | 4 | 1.A | 1,040,312 | 61.049 | 982,069 | 1,608,669 | 1,057,383 | | 17,071 | | | 2.000 | 4.251 | MON | 2,681 | 21,289 | 04/06/2023 | 07/25/2050 |
| 3136BJ-JW-6 | FNR 2021-69 VZ - CMO/RMBS | | | 4 | 1.A | 1,190,924 | 53.616 | 1,121,634 | 2,091,977 | 1,215,978 | | 25,055 | | | 2.000 | 4.361 | MON | 3,487 | 34,549 | 02/15/2023 | 10/25/2051 |
| 3136BJ-KA-2 | FNR 2021-69 DZ - CMO/RMBS | | | 4 | 1.A | 2,027,311 | 60.126 | 1,908,042 | 3,173,401 | 2,064,169 | | 36,858 | | | 2.500 | 4.520 | MON | 6,611 | 65,361 | 02/07/2023 | 10/25/2051 |
| 3136BM-AH-1 | FNR 2022-9 Z - CMO/RMBS | | | 4 | 1.A | 2,580,595 | 69.260 | 2,378,057 | 3,433,521 | 2,612,321 | | 31,726 | | | 3.000 | 4.485 | MON | 8,584 | 78,221 | 03/30/2023 | 03/25/2052 |
| 3136BP-L8-2 | FNR 2023-12 LZ - CMO/RMBS | | | 4 | 1.A | 2,022,694 | 93.496 | 1,941,226 | 2,076,262 | 2,023,982 | | 1,288 | | | 5.000 | 5.149 | MON | 8,651 | 59,561 | 04/27/2023 | 04/25/2053 |
| 3136BQ-EH-8 | FNR 2023-37 - CMO/RMBS | | | 4 | 1.A | 2,553,425 | 103.637 | 2,650,847 | 2,557,819 | 2,553,205 | | (220) | | | 5.500 | 5.540 | MON | 11,723 | 57,819 | 07/20/2023 | 08/25/2053 |
| 31371E-2L-8 | FN 250179 - RMBS | | | 4 | 1.A | 293 | 99.677 | 306 | 307 | 304 | | 2 | | | 7.500 | 9.249 | MON | 2 | 23 | 09/16/1994 | 12/01/2024 |
| 3137A0-3H-6 | FHR 3680 ZA - CMO/RMBS | | | 4 | 1.A | 32,382 | 98.519 | 32,461 | 32,949 | 32,431 | | (5) | | | 4.500 | 4.848 | MON | 124 | 1,483 | 07/08/2010 | 06/15/2040 |
| 3137A0-BA-2 | FHR 3701 Z - CMO/RMBS | | | 4 | 1.A | 126,166 | 98.381 | 125,820 | 127,890 | 126,946 | | (15) | | | 4.500 | 4.668 | MON | 480 | 5,755 | 09/09/2010 | 07/15/2040 |
| 3137A0-XK-6 | FHR 3714 ZK - CMO/RMBS | | | 4 | 1.A | 2,474,740 | 98.339 | 2,421,376 | 2,462,279 | 2,461,675 | | (397) | | | 4.500 | 4.491 | MON | 38,856 | 82,758 | 08/31/2010 | 08/15/2040 |
| 3137AX-W3-3 | FHR 4158 ZT - CMO/RMBS | | | 4 | 1.A | 270,000 | 82.685 | 225,960 | 273,277 | 269,934 | | 67 | | | 3.000 | 3.122 | MON | 683 | 8,067 | 01/10/2013 | 01/15/2043 |
| 3137B1-5N-8 | FHR 4180 ZB - CMO/RMBS | | | 4 | 1.A | 127,324 | 74.074 | 96,309 | 130,018 | 123,338 | | 622 | | | 3.000 | 3.373 | MON | 325 | 3,838 | 03/01/2013 | 03/15/2043 |
| 3137BY-5W-6 | FHR 4680 BQ - CMO/RMBS | | | 4 | 1.A | 203,642 | 90.101 | 189,159 | 209,941 | 199,872 | | (2,232) | | | 3.500 | 4.199 | MON | 612 | 7,348 | 02/07/2019 | 05/15/2047 |
| 3137FF-ZX-8 | FHR 5085 PZ - CMO/RMBS | | | 4 | 1.A | 5,246,970 | 49.580 | 4,999,070 | 10,082,841 | 5,388,369 | | 141,399 | | | 1.500 | 4.246 | MON | 12,604 | 137,605 | 01/10/2023 | 03/25/2051 |
| 3137H3-2U-5 | FHR 5150 Z - CMO/RMBS | | | 4 | 1.A | 2,540,120 | 50.700 | 2,253,841 | 4,445,452 | 2,591,393 | | 51,272 | | | 2.000 | 4.249 | MON | 7,409 | 73,416 | 02/16/2023 | 10/25/2051 |
| 3137H5-EQ-6 | FHR 5192 GZ - CMO/RMBS | | | 4 | 1.A | 1,867,242 | 60.660 | 1,812,782 | 2,988,411 | 1,901,592 | | 34,350 | | | 2.500 | 4.726 | MON | 6,226 | 55,453 | 02/24/2023 | 02/25/2052 |
| 3137H5-FH-5 | FHR 5190 CZ - CMO/RMBS | | | 4 | 1.A | 1,720,960 | 58.735 | 1,078,256 | 1,835,804 | 1,729,875 | | 4,578 | | | 2.500 | 2.772 | MON | 3,825 | 45,280 | 01/07/2022 | 01/25/2052 |
| 3137H5-J4-0 | FHR 5197 AZ - CMO/RMBS | | | 4 | 1.A | 1,724,242 | 60.595 | 1,112,404 | 1,835,804 | 1,733,390 | | 4,705 | | | 2.500 | 2.779 | MON | 3,825 | 45,280 | 01/07/2022 | 02/25/2052 |
| 3137H7-AY-9 | FHR 5222 EY - CMO/RMBS | | | 4 | 1.A | 475,874 | 85.630 | 492,787 | 575,482 | 476,864 | | 990 | | | 4.000 | 5.424 | MON | 1,918 | 7,673 | 08/10/2023 | 05/25/2052 |
| 3137H9-RD-3 | FHR 5295 ZJ - CMO/RMBS | | | 4 | 1.A | 4,153,732 | 96.974 | 4,060,437 | 4,187,161 | 4,155,387 | | 1,655 | | | 5.500 | 5.616 | MON | 19,191 | 150,410 | 04/18/2023 | 03/25/2053 |
| 31394C-2J-0 | FNR 0523A ZC - CMO/RMBS | | | 4 | 1.A | 136,576 | 101.037 | 136,491 | 135,091 | 135,579 | | (90) | | | 5.500 | 5.331 | MON | 619 | 7,430 | 03/04/2009 | 04/25/2035 |
| 31395C-QX-2 | FHR 2825 PZ - CMO/RMBS | | | 4 | 1.A | 792,746 | 101.072 | 793,253 | 784,843 | 786,522 | | (336) | | | 5.500 | 5.428 | MON | 3,597 | 43,166 | 03/10/2009 | 07/15/2034 |
| 31395F-2F-0 | FHR 2835 NZ - CMO/RMBS | | | 4 | 1.A | 220,013 | 101.040 | 220,074 | 217,808 | 218,262 | | (17) | | | 5.500 | 5.432 | MON | 998 | 11,979 | 03/10/2009 | 08/15/2034 |
| 31395U-4N-8 | FHR 2972 WG - CMO/RMBS | | | 4 | 1.A | 264,074 | 101.752 | 274,414 | 269,689 | 266,969 | | 103 | | | 5.500 | 5.783 | MON | 1,236 | 14,833 | 01/05/2007 | 05/15/2035 |
| 31396F-GZ-0 | FHR 3073 ME - CMO/RMBS | | | 4 | 1.A | 390,113 | 102.007 | 409,984 | 401,919 | 397,418 | | 3 | | | 5.500 | 5.816 | MON | 1,842 | 22,106 | 11/16/2005 | 11/15/2035 |
| 31396P-B2-6 | FNR 2007-14 QE - CMO/RMBS | | | 4 | 1.A | 535,138 | 101.693 | 585,157 | 575,417 | 557,306 | | 414 | | | 5.500 | 6.333 | MON | 2,637 | 31,648 | 06/11/2007 | 03/25/2037 |
| 31397E-VT-9 | FHRR R010 ZA - CMO/RMBS | | | 4 | 1.A | 266,305 | 101.370 | 267,370 | 263,757 | 264,692 | | (75) | | | 5.500 | 5.411 | MON | 1,209 | 14,507 | 03/05/2009 | 02/15/2037 |
| 31397N-WX-9 | FNR 2009-30 Z - CMO/RMBS | | | 4 | 1.A | 269,522 | 103.226 | 278,621 | 269,913 | 269,165 | | — | | | 6.500 | 6.545 | MON | 1,462 | 17,544 | 03/30/2009 | 05/25/2039 |
| 31398F-5A-5 | FNR 2009-99 HZ - CMO/RMBS | | | 4 | 1.A | 43,878 | 92.972 | 41,612 | 44,757 | 43,792 | | 23 | | | 5.000 | 5.415 | MON | 186 | 2,238 | 03/18/2010 | 12/25/2039 |
| 31398F-YE-5 | FNR 2009-93 VZ - CMO/RMBS | | | 4 | 1.A | 42,806 | 98.232 | 44,806 | 45,612 | 43,306 | | (388) | | | 4.500 | 5.446 | MON | 171 | 2,053 | 11/30/2009 | 11/25/2039 |
| 31398G-BZ-1 | FNR 2009-102 EZ - CMO/RMBS | | | 4 | 1.A | 27,285 | 100.258 | 27,921 | 27,849 | 27,230 | | 18 | | | 5.000 | 5.437 | MON | 116 | 1,392 | 03/17/2010 | 12/25/2039 |
| 31398G-MM-8 | FNR 2009-115 HZ - CMO/RMBS | | | 4 | 1.A | 44,844 | 100.553 | 46,040 | 45,787 | 44,766 | | 3 | | | 5.000 | 5.445 | MON | 191 | 2,289 | 03/18/2010 | 01/25/2040 |
| 31398G-PX-1 | FNR 2009-108 ZH - CMO/RMBS | | | 4 | 1.A | 64,371 | 100.761 | 67,589 | 67,079 | 64,236 | | (131) | | | 5.000 | 5.838 | MON | 279 | 3,354 | 04/20/2010 | 01/25/2040 |
| 31398G-U7-2 | FNR 2010-4 GZ - CMO/RMBS | | | 4 | 1.A | 39,265 | 100.258 | 40,242 | 40,139 | 39,294 | | 21 | | | 5.000 | 5.400 | MON | 167 | 2,007 | 03/17/2010 | 02/25/2040 |
| 31398G-Y4-5 | FNR 2010-10 BZ - CMO/RMBS | | | 4 | 1.A | 204,251 | 100.569 | 209,997 | 208,808 | 206,552 | | 229 | | | 5.000 | 5.290 | MON | 870 | 10,440 | 03/18/2010 | 02/25/2040 |
| 31398L-YL-6 | FHR 3623 CZ - CMO/RMBS | | | 4 | 1.A | 221,672 | 100.531 | 228,508 | 227,300 | 224,683 | | 109 | | | 5.000 | 5.340 | MON | 947 | 11,365 | 03/18/2010 | 01/15/2040 |
| 31398L-ZZ-4 | FHR 3621 HZ - CMO/RMBS | | | 4 | 1.A | 373,230 | 100.588 | 380,965 | 378,738 | 375,991 | | 217 | | | 5.000 | 5.211 | MON | 1,578 | 18,937 | 03/17/2010 | 01/15/2040 |
| 31398M-YC-4 | FNR 2010-19 Z - CMO/RMBS | | | 4 | 1.A | 149,586 | 100.559 | 152,787 | 151,937 | 150,487 | | 43 | | | 5.000 | 5.225 | MON | 633 | 7,597 | 03/17/2010 | 03/25/2040 |
| 31398M-ZX-7 | FNR 2010-23 LZ - CMO/RMBS | | | 4 | 1.A | 197,672 | 100.497 | 201,241 | 200,246 | 198,808 | | 56 | | | 5.000 | 5.168 | MON | 834 | 10,012 | 03/17/2010 | 03/25/2040 |
| 3140FX-FH-0 | FN BF0167 - RMBS | | | 4 | 1.A | 1,534,644 | 88.015 | 1,382,256 | 1,570,470 | 1,525,956 | | (673) | | | 3.000 | 3.342 | MON | 3,926 | 47,114 | 01/19/2018 | 02/01/2057 |
| 31418C-TP-9 | FN MA3257 - RMBS | | | 4 | 1.A | | 91.229 | | | | | | | | 3.500 | 2.896 | MON | | | 12/08/2017 | 01/01/2048 |
| 31418E-ES-5 | FN MA4644 - RMBS | | | 4 | 1.A | 1,115,238 | 94.592 | 1,055,913 | 1,116,285 | 1,115,157 | | (29) | | | 4.000 | 4.010 | MON | 3,721 | 44,651 | 04/19/2022 | 05/01/2052 |
| 35563P-AQ-2 | SCRT 2017-1 HB - CMO/RMBS | | | 4 | 1.A | 692,036 | 77.974 | 584,802 | 750,000 | 715,892 | | 2,611 | | | 3.000 | 3.624 | MON | 1,875 | 22,500 | 10/11/2017 | 01/25/2056 |
| 35563P-BG-3 | SCRT 2017-2 HB - CMO/RMBS | | | 4 | 1.A | 1,150,840 | 77.533 | 969,161 | 1,250,000 | 1,192,595 | | 4,088 | | | 3.000 | 3.616 | MON | 3,125 | 37,500 | 10/11/2017 | 08/25/2056 |
| 35563P-BZ-1 | SCRT 2017-3 HB - CMO/RMBS | | | 4 | 1.A | 712,117 | 79.473 | 596,046 | 750,000 | 713,871 | | 2,444 | | | 3.250 | 3.855 | MON | 2,031 | 39,263 | 10/04/2017 | 07/25/2056 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|--|-------|---------|--------------|--|-------------|--------------------------------------|-------------|-------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 0829999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities | | | | | | 46,655,336 | XXX | 43,345,051 | 59,014,887 | 47,275,007 | | 371,241 | | | XXX | XXX | XXX | 185,902 | 1,532,409 | XXX | XXX |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | |
| 3132Y6-DU-8 | FEDERAL HOME LOAN MORTGAGE CORPORATION - | | | 4 | 1.A | 960,685 | 88.727 | 871,764 | 982,523 | 963,456 | | 1,621 | | | 3.350 | 3.634 | MON | 2,743 | 32,915 | 04/13/2022 | 01/01/2039 |
| 3132Y7-H7-3 | FH WE2054 - CMBS/RMBS | | | 4 | 1.A | 442,078 | 85.001 | 421,288 | 495,629 | 443,351 | | 1,273 | | | 3.790 | 4.851 | MON | 1,565 | 12,523 | 04/06/2023 | 05/01/2052 |
| 3137BF-XU-0 | FHMS K-042 X1 - CMBS | | | 3 | 1.A FE | 311,925 | 0.641 | 23,449 | | 36,549 | | (41,497) | | | 1.013 | -31.830 | MON | 3,088 | 39,696 | 01/21/2015 | 12/25/2024 |
| 3137HA-AA-4 | FRETE ML-16 AUS - CMBS | | | 4 | 1.B FE | 491,668 | 99.710 | 495,457 | 496,898 | 491,769 | | 101 | | | 4.632 | 4.760 | MON | 1,918 | 11,509 | 06/15/2023 | 07/25/2038 |
| 3137HA-MK-9 | FRETE ML-17 A - CMBS | | | 4 | 1.B FE | 1,973,749 | 84.043 | 2,098,180 | 2,496,556 | 1,980,094 | | 6,344 | | | 2.990 | 5.214 | MON | 6,220 | 18,855 | 09/12/2023 | 04/25/2043 |
| 3138L6-LM-8 | FN AM5731 - CMBS/RMBS | | | 4 | 1.A | 1,673,462 | 92.139 | 1,510,459 | 1,639,330 | 1,649,593 | | (4,076) | | | 3.990 | 3.770 | MON | 5,451 | 65,409 | 05/15/2014 | 06/01/2044 |
| 3138L9-4A-7 | FN AM8916 - CMBS/RMBS | | | 4 | 1.A | 1,344,875 | 88.299 | 1,236,181 | 1,400,000 | 1,373,483 | | 3,575 | | | 3.160 | 3.518 | MON | 3,810 | 44,854 | 05/05/2015 | 06/01/2035 |
| 3138L9-L6-7 | FN AM8448 - CMBS/RMBS | | | 4 | 1.A | 1,295,734 | 81.709 | 1,062,222 | 1,300,000 | 1,294,601 | | 154 | | | 3.450 | 3.469 | MON | 3,862 | 45,473 | 05/05/2015 | 05/01/2045 |
| 3138LE-MK-4 | FN AN2161 - CMBS/RMBS | | | 4 | 1.A | 454,750 | 84.416 | 379,026 | 448,997 | 449,924 | | (499) | | | 3.350 | 3.183 | MON | 1,295 | 15,250 | 06/16/2016 | 08/01/2046 |
| 3138LL-ET-8 | FN AN7345 - CMBS/RMBS | | | 4 | 1.A | 1,327,220 | 88.397 | 1,172,487 | 1,326,391 | 1,323,962 | | (400) | | | 3.210 | 3.182 | MON | 3,666 | 43,168 | 10/12/2017 | 11/01/2037 |
| 3138LM-E9-0 | FN AN8259 - CMBS/RMBS | | | 4 | 1.A | 366,292 | 92.194 | 332,299 | 360,435 | 332,228 | | (479) | | | 3.300 | 3.105 | MON | 1,024 | 12,060 | 12/26/2017 | 02/01/2033 |
| 3138LM-RA-3 | FN AN8580 - CMBS/RMBS | | | 4 | 1.A | 1,404,375 | 87.605 | 1,226,466 | 1,400,000 | 1,399,519 | | (690) | | | 3.510 | 3.460 | MON | 4,232 | 49,823 | 02/07/2018 | 04/01/2038 |
| 3140HS-2H-3 | FN BL1675 - CMBS/RMBS | | | 4 | 1.A | 2,025,625 | 86.392 | 1,727,842 | 2,000,000 | 2,016,309 | | (1,821) | | | 4.170 | 4.052 | MON | 7,182 | 84,558 | 01/28/2019 | 02/01/2049 |
| 3140HS-5E-7 | FN BL1744 - CMBS/RMBS | | | 4 | 1.A | 500,313 | 92.949 | 464,744 | 500,000 | 499,020 | | (218) | | | 3.940 | 3.908 | MON | 1,696 | 19,974 | 02/06/2019 | 06/01/2035 |
| 3140HS-ZJ-3 | FN BL1644 - CMBS/RMBS | | | 4 | 1.A | 2,006,250 | 92.678 | 1,853,561 | 2,000,000 | 2,000,060 | | (1,110) | | | 3.660 | 3.606 | MON | 6,303 | 74,217 | 01/24/2019 | 03/01/2034 |
| 3140HT-F2-0 | FN BL1984 - CMBS/RMBS | | | 4 | 1.A | 550,344 | 92.159 | 506,872 | 550,000 | 549,059 | | (225) | | | 3.590 | 3.557 | MON | 1,700 | 20,019 | 03/01/2019 | 05/01/2034 |
| 3140HT-F3-8 | FN BL1985 - CMBS/RMBS | | | 4 | 1.A | 580,363 | 92.159 | 534,520 | 580,000 | 579,007 | | (237) | | | 3.590 | 3.557 | MON | 1,793 | 21,111 | 03/01/2019 | 05/01/2034 |
| 3140HT-F4-6 | FN BL1986 - CMBS/RMBS | | | 4 | 1.A | 510,319 | 92.159 | 470,009 | 510,000 | 509,127 | | (209) | | | 3.590 | 3.557 | MON | 1,577 | 18,563 | 03/01/2019 | 05/01/2034 |
| 3140HT-FN-4 | FN BL1972 - CMBS/RMBS | | | 4 | 1.A | 1,508,438 | 92.395 | 1,385,922 | 1,500,000 | 1,502,839 | | (1,066) | | | 3.630 | 3.553 | MON | 4,689 | 55,206 | 02/28/2019 | 04/01/2034 |
| 3140HT-FX-2 | FN BL1981 - CMBS/RMBS | | | 4 | 1.A | 800,500 | 91.779 | 734,232 | 800,000 | 798,631 | | (327) | | | 3.590 | 3.557 | MON | 2,473 | 29,119 | 03/01/2019 | 05/01/2034 |
| 3140HT-FY-0 | FN BL1982 - CMBS/RMBS | | | 4 | 1.A | 560,350 | 92.159 | 516,088 | 560,000 | 559,041 | | (229) | | | 3.590 | 3.557 | MON | 1,731 | 20,383 | 03/01/2019 | 05/01/2034 |
| 3140HT-LY-3 | FN BL2142 - CMBS/RMBS | | | 4 | 1.A | 1,001,875 | 90.212 | 902,124 | 1,000,000 | 999,338 | | (465) | | | 3.350 | 3.306 | MON | 2,885 | 33,965 | 04/18/2019 | 05/01/2034 |
| 3140HT-YC-7 | FN BL2506 - CMBS/RMBS | | | 4 | 1.A | 151,969 | 84.944 | 127,415 | 150,000 | 151,226 | | (154) | | | 3.830 | 3.700 | MON | 495 | 5,825 | 04/12/2019 | 05/01/2049 |
| 3140HT-YD-5 | FN BL2507 - CMBS/RMBS | | | 4 | 1.A | 354,594 | 84.944 | 297,302 | 350,000 | 352,860 | | (360) | | | 3.830 | 3.700 | MON | 1,154 | 13,591 | 04/12/2019 | 05/01/2049 |
| 3140HV-ZC-1 | FN BL4338 - CMBS/RMBS | | | 4 | 1.A | 528,379 | 79.772 | 540,488 | 677,545 | 532,009 | | 3,630 | | | 3.035 | 5.341 | MON | 1,771 | 13,937 | 03/30/2023 | 11/01/2049 |
| 3140HY-EA-2 | FN BL6428 - CMBS/RMBS | | | 4 | 1.A | 95,033 | 76.147 | 70,902 | 93,113 | 94,661 | | (98) | | | 2.600 | 2.415 | MON | 208 | 2,455 | 03/12/2020 | 04/01/2050 |
| 3140LG-SJ-2 | FN BS5920 - CMBS/RMBS | | | 4 | 1.A | 124,940 | 89.027 | 130,906 | 147,042 | 125,348 | | 409 | | | 4.250 | 6.257 | MON | 521 | 2,083 | 08/16/2023 | 06/01/2052 |
| 35563C-AE-8 | FMMHR 2015-R1 1XB - CMBS | | | 4 | 1.A | 245,073 | 6.981 | 220,296 | | 224,918 | | (9,090) | | | 0.700 | 5.817 | MON | 368 | 22,336 | 12/16/2019 | 11/26/2055 |
| 35563C-AT-5 | FMMHR 2015-R1 3XA - CMBS | | | 4 | 1.A | 2,314,247 | 5.683 | 2,011,573 | | 2,160,208 | | (104,642) | | | 0.646 | 5.111 | MON | 3,811 | 251,336 | 10/07/2021 | 11/25/2052 |
| 0839999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities | | | | | | 25,905,423 | XXX | 23,324,073 | 23,764,459 | 25,423,191 | | (150,787) | | | XXX | XXX | XXX | 79,231 | 1,080,214 | XXX | XXX |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities | | | | | | | | | | | | | | | | | | | | | |
| 35563C-AA-6 | FMMHR 2015-R1 1A - CMBS | | | 4 | 1.A | 1,950,654 | 82.870 | 1,494,440 | 1,803,356 | 1,939,731 | | (4,188) | | | 2.686 | 4.039 | MON | 807 | 83,937 | 03/07/2018 | 11/26/2055 |
| 35563C-AJ-7 | FMMHR 2015-R1 2A - CMBS | | | 4 | 1.B | 3,472,742 | 79.382 | 2,571,838 | 3,239,809 | 3,439,021 | | (8,214) | | | 4.312 | 3.798 | MON | 2,329 | 139,990 | 07/26/2019 | 10/25/2052 |
| 35563C-AM-0 | FMMHR 2015-R1 2B - CMBS | | | 4 | 1.A | 686,651 | 77.324 | 536,816 | 694,245 | 687,108 | | 1,475 | | | 3.430 | 4.407 | MON | 397 | 29,998 | 01/25/2019 | 10/25/2052 |
| 59333M-B3-8 | MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN | | | 1 | 1.E FE | 2,175,000 | 105.852 | 2,302,281 | 2,175,000 | 2,175,000 | | | | | 6.485 | 6.484 | JD | 6,269 | 141,049 | 06/11/2010 | 06/15/2027 |
| 59524E-AB-8 | MIDATL 2005 2 - RMBS | | | 1 | 1.E FE | 556,285 | 91.318 | 408,751 | 447,614 | 543,918 | | (3,369) | | | 5.240 | 3.448 | FA | 9,773 | 23,455 | 03/02/2020 | 08/01/2050 |
| 59524E-AC-6 | MIDATL 2005 3 - RMBS | | | 4 | 2.B FE | 1,685,488 | 88.487 | 1,532,410 | 1,731,797 | 1,692,246 | | 1,013 | | | 5.300 | 5.526 | FA | 38,244 | 91,785 | 10/07/2016 | 08/01/2050 |
| 0849999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities | | | | | | 10,526,821 | XXX | 8,846,535 | 10,091,820 | 10,477,024 | | (13,282) | | | XXX | XXX | XXX | 57,818 | 510,213 | XXX | XXX |
| 0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 169,484,167 | XXX | 173,624,721 | 302,111,443 | 177,885,753 | | 1,767,386 | | | XXX | XXX | XXX | 984,969 | 5,464,304 | XXX | XXX |
| Industrial and Miscellaneous (Unaffiliated), Issuer Obligations | | | | | | | | | | | | | | | | | | | | | |
| 000000-00-0 | NFL VENTURES LP | | | | 2.B | 286,890 | 81.731 | 234,479 | 286,890 | 286,890 | | | | | 3.420 | 3.420 | AO | 7,052 | 4,906 | 08/18/2020 | 04/15/2045 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|--|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 00032@-AA-8 | LENDLEASE AAFHHC PRA TL 2021 | | | 2 | 1.E PL | 767,000 | 91.400 | 701,038 | 767,000 | 767,000 | | | | | 4.719 | 4.720 | JJ | 36,601 | 70,518 | 04/13/2021 | 07/01/2056 |
| 00032@-AC-4 | LENDLEASE AAFHHC PRA REV | | | 5 | 1.E PL | 880,207 | 100.000 | 880,207 | 880,207 | 880,207 | | | | | 7.931 | 7.931 | MON | 5,817 | 28,038 | 11/13/2023 | 04/01/2026 |
| 00032@-AD-2 | FUNDED | | | 2 | 1.E PL | 958,000 | 95.190 | 911,920 | 958,000 | 958,000 | | | | | 5.116 | 5.190 | N/A | 28,998 | 108,490 | 12/08/2021 | 07/01/2048 |
| 00032@-AE-0 | LENDLEASE AAFHHC PRA TL 2022 | | | 2 | 1.E PL | 766,000 | 110.320 | 845,051 | 766,000 | 766,000 | | | | | 8.288 | 8.289 | JJ | 14,146 | | 10/04/2023 | 07/01/2056 |
| 00084D-AL-4 | ABN AMRO BANK NV | | C | 2 | 2.B FE | 2,445,762 | 97.745 | 2,394,743 | 2,450,000 | 2,448,842 | | 466 | | | 4.800 | 4.822 | AO | 23,847 | 117,600 | 04/11/2016 | 04/18/2026 |
| 00108W-AF-7 | AEP TEXAS INC | | | 1,2 | 2.A FE | 722,050 | 75.694 | 756,938 | 1,000,000 | 722,340 | | 290 | | | 3.800 | 6.010 | AO | 9,500 | | 12/11/2023 | 10/01/2047 |
| 00130H-CC-7 | AES CORP | | | 1,2 | 2.C FE | 2,240,933 | 92.330 | 2,077,416 | 2,250,000 | 2,243,843 | | 809 | | | 3.950 | 3.998 | JJ | 40,981 | 88,875 | 05/15/2020 | 07/15/2030 |
| 00388W-AK-7 | ABU DHABI NATIONAL ENERGY COMPANY PJSC | | C | 2 | 1.D FE | 1,000,000 | 74.732 | 747,320 | 1,000,000 | 1,000,000 | | | | | 3.400 | 3.400 | AO | 5,856 | 34,000 | 04/20/2021 | 04/29/2051 |
| 008474-E*-5 | AGNICO EAGLE MINES LIMITED | | A | | 2.A FE | 500,000 | 95.065 | 475,326 | 500,000 | 500,000 | | | | | 4.380 | 4.380 | AO | 16,182 | 10,950 | 04/20/2018 | 04/05/2028 |
| 008474-F@-2 | AGNICO ENERGY MINES LTD | | | | 2.A FE | 1,250,000 | 79.562 | 994,519 | 1,250,000 | 1,250,000 | | | | | 2.880 | 2.880 | AO | 8,400 | 36,000 | 03/05/2020 | 04/05/2032 |
| 015271-BB-4 | ALEXANDRIA REAL ESTATE EQUITIES INC | | | 1,2 | 2.A FE | 820,875 | 96.456 | 795,761 | 825,000 | 821,040 | | 165 | | | 5.150 | 5.182 | AO | 8,970 | 28,207 | 02/02/2023 | 04/15/2053 |
| 01626P-AP-1 | ALIMENTATION COUCHE-TARD INC | | | 1,2 | 2.A FE | 1,103,299 | 75.283 | 828,110 | 1,100,000 | 1,102,987 | | (129) | | | 3.439 | 3.418 | MN | 5,044 | 37,829 | 06/08/2021 | 05/13/2041 |
| 01626P-AQ-9 | ALIMENTATION COUCHE-TARD INC | | | 1,2 | 2.A FE | 745,580 | 73.739 | 737,389 | 1,000,000 | 751,618 | | 3,927 | | | 3.625 | 5.367 | MN | 4,833 | 36,250 | 06/10/2022 | 05/13/2051 |
| 017175-AF-7 | ALLEGHANY CORP | | | 1,2 | 1.E FE | 246,795 | 75.633 | 189,083 | 250,000 | 246,951 | | 67 | | | 3.250 | 3.318 | FA | 3,069 | 8,125 | 08/10/2021 | 08/15/2051 |
| 020002-AU-5 | ALLSTATE CORP | | | 1,2,5 | 2.C FE | 262,125 | 99.372 | 298,117 | 300,000 | 271,637 | | 849 | | | 6.500 | 7.469 | MN | 2,492 | 19,500 | 09/29/2011 | 05/15/2067 |
| 02124T-AA-1 | ALT-2 STRUCTURED TRUST | | | 2 | 1.D PL | 1,737,028 | 90.214 | 1,576,850 | 1,747,900 | 1,739,609 | | 990 | | | 2.950 | 3.023 | FMAN | 6,732 | 51,563 | 05/13/2021 | 05/14/2031 |
| 025676-AM-9 | AMERICAN EQUITY INVESTMENT LIFE HOLDING | | | 1,2 | 2.C FE | 1,308,272 | 96.032 | 1,248,410 | 1,300,000 | 1,303,151 | | (889) | | | 5.000 | 4.917 | JD | 2,889 | 65,000 | 06/20/2017 | 06/15/2027 |
| 025816-CX-5 | AMERICAN EXPRESS CO | | | 2,5 | 1.G FE | 1,000,000 | 99.528 | 995,279 | 1,000,000 | 1,000,000 | | | | | 4.989 | 4.989 | MN | 4,850 | 49,890 | 05/18/2022 | 05/26/2033 |
| 026874-DP-9 | AMERICAN INTERNATIONAL GROUP INC | | | 1,2 | 2.B FE | 994,940 | 89.265 | 892,652 | 1,000,000 | 995,336 | | 92 | | | 4.375 | 4.405 | JD | 21,997 | 21,875 | 05/06/2020 | 06/30/2050 |
| 03060N-AD-2 | AMERICO LIFE INC | | | 1,2 | 2.B FE | 1,372,195 | 78.293 | 1,072,612 | 1,370,000 | 1,371,712 | | (224) | | | 3.450 | 3.429 | AO | 9,978 | 47,265 | 08/19/2021 | 04/15/2031 |
| 03115A-AC-7 | AMFAM HOLDINGS INC | | | 1,2 | 2.C FE | 494,625 | 60.783 | 334,308 | 550,000 | 495,871 | | 911 | | | 3.833 | 4.442 | MS | 6,442 | 21,082 | 08/15/2022 | 03/11/2051 |
| 031162-DF-4 | AMGEN INC | | | 1,2 | 2.A FE | 752,205 | 84.633 | 634,750 | 750,000 | 752,128 | | (42) | | | 4.200 | 4.182 | FA | 11,288 | 31,500 | 02/17/2022 | 02/22/2052 |
| 031162-DT-4 | AMGEN INC | | | 1,2 | 2.A FE | 1,747,480 | 105.209 | 1,841,150 | 1,750,000 | 1,747,508 | | 28 | | | 5.650 | 5.660 | MS | 32,684 | 49,438 | 02/15/2023 | 03/02/2053 |
| 032654-AW-5 | ANALOG DEVICES INC | | | 1,2 | 1.F FE | 992,270 | 74.438 | 744,376 | 1,000,000 | 992,933 | | 302 | | | 2.800 | 2.851 | AO | 7,000 | 28,000 | 09/28/2021 | 10/01/2041 |
| 034863-AW-0 | ANGLO AMERICAN CAPITAL PLC | | C | 1,2 | 2.A FE | 1,120,300 | 101.498 | 1,116,482 | 1,100,000 | 1,113,412 | | (2,133) | | | 5.625 | 5.363 | AO | 15,469 | 61,875 | 08/14/2020 | 04/01/2030 |
| 034863-AY-6 | ANGLO AMERICAN CAPITAL PLC | | C | 1,2 | 2.A FE | 692,222 | 75.939 | 531,571 | 700,000 | 692,695 | | 149 | | | 3.950 | 4.014 | MS | 8,525 | 27,650 | 09/09/2020 | 09/10/2050 |
| 034863-BA-7 | ANGLO AMERICAN CAPITAL PLC | | C | 1,2 | 2.A FE | 498,750 | 85.044 | 425,220 | 500,000 | 499,064 | | 115 | | | 2.875 | 2.904 | MS | 4,153 | 14,375 | 03/15/2021 | 03/17/2031 |
| 034863-BC-3 | ANGLO AMERICAN CAPITAL PLC | | C | 1,2 | 2.A FE | 848,100 | 85.774 | 857,739 | 1,000,000 | 851,144 | | 2,045 | | | 4.750 | 5.832 | MS | 13,854 | 47,500 | 07/12/2022 | 03/16/2052 |
| 03740L-AE-2 | AON CORP | | | 1,2 | 2.A FE | 738,645 | 79.458 | 595,937 | 750,000 | 739,123 | | 249 | | | 3.900 | 3.970 | FA | 9,994 | 29,250 | 02/23/2022 | 02/28/2052 |
| 03765H-AB-7 | APOLLO MANAGEMENT HOLDINGS LP | | | 1,2 | 1.F FE | 1,798,416 | 97.964 | 1,763,347 | 1,800,000 | 1,799,554 | | 172 | | | 4.400 | 4.411 | MN | 7,480 | 79,200 | 05/24/2016 | 05/27/2026 |
| 037833-ER-7 | APPLE INC | | | 1,2 | 1.B FE | 3,984,443 | 89.070 | 4,230,838 | 4,750,000 | 3,992,386 | | 6,394 | | | 4.100 | 5.042 | FA | 77,359 | 194,750 | 10/06/2022 | 08/08/2062 |
| 038222-AG-0 | APPLIED MATERIALS INC | | | 1 | 1.F FE | 614,365 | 110.222 | 551,111 | 500,000 | 598,109 | | (3,730) | | | 5.850 | 4.247 | JD | 1,300 | 29,250 | 04/08/2019 | 06/15/2041 |
| 038336-AA-1 | APTARGROUP INC | | | 1,2 | 2.C FE | 1,994,820 | 89.814 | 1,796,274 | 2,000,000 | 1,995,640 | | 448 | | | 3.600 | 3.631 | MS | 21,200 | 72,000 | 03/02/2022 | 03/15/2032 |
| 039936-AA-7 | ARES FINANCE CO IV LLC | | | 1,2 | 2.A FE | 510,188 | 71.247 | 534,351 | 750,000 | 510,380 | | 193 | | | 3.650 | 6.022 | FA | 11,406 | | 12/08/2023 | 02/01/2052 |
| 04015C-AA-6 | ARES FINANCE CO LLC | | | 1,2 | 2.A FE | 1,965,360 | 97.866 | 1,957,320 | 2,000,000 | 1,996,804 | | 4,014 | | | 4.000 | 4.214 | AO | 18,444 | 80,000 | 10/01/2014 | 10/08/2024 |
| 04018V-AA-1 | ARES FINANCE CO III LLC | | | 2 | 2.C FE | 601,151 | 84.746 | 508,475 | 600,000 | 600,649 | | (242) | | | 4.125 | 4.079 | JD | 12,444 | 12,375 | 01/05/2022 | 06/30/2051 |
| 040555-DC-5 | ARIZONA PUBLIC SERVICE CO | | | 1,2 | 1.G FE | 1,105,453 | 61.339 | 1,061,163 | 1,730,000 | 1,121,695 | | 10,570 | | | 2.650 | 5.067 | MS | 13,499 | 45,845 | 06/13/2022 | 09/15/2050 |
| 04250C-AB-8 | ARMYHW 153A A - RMBS | | | 1,2 | 1.G FE | 875,000 | 95.315 | 834,008 | 875,000 | 875,000 | | | | | 5.750 | 5.750 | JD | 2,236 | 50,313 | 04/15/2015 | 06/15/2050 |
| 04250G-AB-9 | ARMYHW 153B 3B - RMBS | | | 1,2 | 1.G FE | 1,118,443 | 95.315 | 1,057,999 | 1,110,000 | 1,117,274 | | (267) | | | 5.750 | 5.688 | JD | 2,837 | 63,825 | 01/22/2021 | 06/15/2050 |
| 04316J-AE-9 | ARTHUR J. GALLAGHER & CO | | | 1,2 | 2.B FE | 1,017,640 | 101.761 | 1,017,608 | 1,000,000 | 1,017,547 | | (93) | | | 5.750 | 5.626 | MS | 19,007 | 28,750 | 04/18/2023 | 03/02/2053 |
| 04317@-AN-8 | ARTHUR J GALLAGHER & CO | | | | 2.A FE | 1,250,000 | 97.545 | 1,219,318 | 1,250,000 | 1,250,000 | | | | | 4.310 | 4.310 | JD | 27,985 | 26,938 | 06/24/2014 | 06/24/2025 |
| 04621W-AD-2 | ASSURED GUARANTY US HOLDINGS INC | | | 1,2 | 2.A FE | 498,585 | 88.638 | 443,188 | 500,000 | 498,915 | | 127 | | | 3.150 | 3.183 | JD | 700 | 15,750 | 05/19/2021 | 06/15/2031 |
| 04621W-AE-0 | ASSURED GUARANTY US HOLDINGS INC | | | 1,2 | 2.A FE | 1,357,771 | 71.358 | 1,177,414 | 1,650,000 | 1,363,348 | | 3,791 | | | 3.600 | 4.695 | MS | 17,490 | 54,000 | 12/04/2023 | 09/15/2051 |
| 048677-AB-4 | ATLANTIC MARINE CORPS CMNTYS LLC | | | 1 | 1.G FE | 519,241 | 90.056 | 409,238 | 454,426 | 507,548 | | (1,570) | | | 5.343 | 4.306 | JD | 2,023 | 24,280 | 09/16/2016 | 12/01/2050 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|--|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 048677-AC-2 | ATLANTIC MARINE CORPS CMNTYS LLC | | | | 2.B FE | 795,897 | 89.810 | 720,683 | 802,451 | 798,254 | | 189 | | | 5.373 | 5.423 | JD | 3,593 | 43,116 | 02/02/2017 | 12/01/2050 |
| 05178Q-AC-1 | AURORA MILITARY HSG LLC | | | 1 | 1.D FE | 945,960 | 91.931 | 735,449 | 800,000 | 918,911 | | (4,255) | | | 5.655 | 4.445 | JD | 2,011 | 45,240 | 09/15/2016 | 12/15/2041 |
| 05178R-AC-9 | AURORA MILITARY HSG II LLC | | | 1 | 1.D FE | 998,220 | 94.918 | 949,179 | 1,000,000 | 998,436 | | 30 | | | 5.695 | 5.707 | JD | 2,531 | 56,950 | 12/16/2015 | 12/15/2047 |
| 05526D-BT-1 | BAT CAPITAL CORP | | | 1,2 | 2.B FE | 333,648 | 73.511 | 242,585 | 330,000 | 333,200 | | (142) | | | 3.734 | 3.654 | MS | 3,286 | 12,322 | 09/23/2020 | 09/25/2040 |
| 055451-BF-4 | BHP BILLITON FINANCE (USA) LTD. | | C | 1,2 | 1.F FE | 736,493 | 109.036 | 817,768 | 750,000 | 736,549 | | 56 | | | 5.500 | 5.625 | MS | 12,948 | | 09/05/2023 | 09/08/2053 |
| 05565A-AR-4 | BNP PARIBAS SA | | C | | 2.A FE | 1,226,350 | 97.387 | 1,217,343 | 1,250,000 | 1,243,083 | | 2,709 | | | 4.375 | 4.625 | MN | 7,444 | 54,688 | 12/15/2016 | 05/12/2026 |
| 05565A-M3-4 | BNP PARIBAS SA | | C | 2 | 2.C FE | 1,604,250 | 102.077 | 1,633,232 | 1,600,000 | 1,603,598 | | (498) | | | 7.750 | 7.698 | FA | 46,500 | 124,000 | 08/26/2022 | 12/31/2049 |
| 05565A-S2-0 | BNP PARIBAS SA | | C | 2 | 2.C FE | 623,790 | 106.937 | 641,619 | 600,000 | 619,331 | | (4,060) | | | 9.250 | 8.257 | MN | 6,783 | 55,500 | 11/22/2022 | 12/29/2049 |
| 05605@-AA-4 | DEER VALLEY-ALTERRA (EXTELL) | | | 2 | 1.D PL | 1,981,389 | 85.590 | 1,711,800 | 2,000,000 | 1,993,598 | | 4,015 | | | 5.000 | 4.979 | AO | 25,000 | 149,583 | 12/17/2020 | 10/01/2055 |
| 05605@-AA-4 | DEER VALLEY-ALTERRA (EXTELL) | | | 2 | 1.D PL | 1,000,000 | 85.590 | 855,900 | 1,000,000 | 1,000,000 | | | | | 5.000 | 4.999 | AO | 62,500 | | 12/10/2020 | 10/01/2055 |
| 05682*-AC-8 | BAIN CAPITAL HOLDINGS LP | | | | 1.D PL | 1,500,000 | 72.453 | 1,086,791 | 1,500,000 | 1,500,000 | | | | | 2.840 | 2.840 | AO | 30,293 | 21,300 | 01/26/2021 | 04/15/2036 |
| 05682*-AG-9 | BAIN CAPITAL HOLDINGS LP | | | | 1.D PL | 500,000 | 71.797 | 358,986 | 500,000 | 500,000 | | | | | 3.720 | 3.720 | N/A | 13,640 | 9,300 | 01/07/2022 | 04/07/2042 |
| 05964H-AB-1 | BANCO SANTANDER SA | | C | | 1.G FE | 1,734,390 | 96.862 | 1,695,090 | 1,750,000 | 1,744,131 | | 1,631 | | | 4.250 | 4.361 | AO | 16,528 | 74,375 | 04/04/2017 | 04/11/2027 |
| 064159-8S-8 | BANK OF NOVA SCOTIA | | | 2 | 2.C FE | 2,432,335 | 103.891 | 2,493,377 | 2,400,000 | 2,428,487 | | (3,635) | | | 8.625 | 8.238 | JAJO | 36,800 | 143,031 | 12/27/2023 | 10/27/2082 |
| 064159-HB-5 | BANK OF NOVA SCOTIA | | | | 2.A FE | 472,675 | 98.353 | 491,764 | 500,000 | 493,424 | | 3,114 | | | 4.500 | 5.216 | JD | 938 | 22,500 | 02/09/2016 | 12/16/2025 |
| 06738E-BX-2 | BARCLAYS PLC | | C | 2 | 3.A FE | 1,200,000 | 98.141 | 1,177,695 | 1,200,000 | 1,200,000 | | | | | 8.000 | 8.000 | MJSD | 4,267 | 95,467 | 08/01/2022 | 12/29/2049 |
| 081331-AD-2 | BELVOIR LAND LLC | | | | 1.D FE | 112,850 | 96.543 | 178,604 | 185,000 | 124,177 | | 1,285 | | | 5.270 | 8.955 | JD | 433 | 9,750 | 04/08/2009 | 12/15/2047 |
| 081331-AF-7 | BELVOIR LAND LLC | | | | 1.E FE | 565,250 | 90.437 | 452,183 | 500,000 | 557,134 | | (1,286) | | | 5.400 | 4.487 | JD | 1,200 | 27,000 | 09/16/2016 | 12/15/2047 |
| 084664-CX-7 | BERKSHIRE HATHAWAY FINANCE CORP | | | 1,2 | 1.C FE | 1,709,809 | 65.321 | 1,143,124 | 1,750,000 | 1,712,518 | | 938 | | | 2.500 | 2.611 | JJ | 20,174 | 43,750 | 01/06/2021 | 01/15/2051 |
| 084664-DB-4 | BERKSHIRE HATHAWAY FINANCE CORP | | | 1,2 | 1.C FE | 249,118 | 83.556 | 208,890 | 250,000 | 249,147 | | 16 | | | 3.850 | 3.870 | MS | 2,834 | 9,625 | 03/07/2022 | 03/15/2052 |
| 09031W-AA-1 | BIMBO BAKERIES USA INC | | | 1,2 | 2.A FE | 494,825 | 80.055 | 400,275 | 500,000 | 495,071 | | 97 | | | 4.000 | 4.060 | MN | 2,444 | 20,000 | 05/12/2021 | 05/17/2051 |
| 09062X-AG-8 | BIOGEN INC | | | 1,2 | 2.A FE | 1,369,080 | 70.216 | 1,404,324 | 2,000,000 | 1,384,784 | | 10,501 | | | 3.150 | 5.339 | MN | 10,500 | 63,000 | 06/28/2022 | 05/01/2050 |
| 09261B-AH-3 | BLACKSTONE HOLDINGS FINANCE CO LLC | | | 1,2 | 1.E FE | 2,196,403 | 68.822 | 1,548,487 | 2,250,000 | 2,198,376 | | 1,049 | | | 3.200 | 3.324 | JJ | 30,200 | 72,000 | 02/28/2022 | 01/30/2052 |
| 09581J-AG-1 | BLUE OWL FINANCE LLC | | | 1,2 | 2.B FE | 2,222,213 | 87.249 | 1,963,090 | 2,250,000 | 2,226,530 | | 2,343 | | | 4.375 | 4.530 | FA | 37,188 | 98,438 | 02/10/2022 | 02/15/2032 |
| 09659T-2A-8 | BNP PARIBAS SA | | C | 2 | 2.A FE | 1,495,185 | 93.599 | 1,403,978 | 1,500,000 | 1,496,697 | | 286 | | | 4.375 | 4.432 | MS | 21,875 | 65,625 | 02/22/2018 | 03/01/2033 |
| 097023-CV-5 | BOEING CO | | | 1,2 | 2.C FE | 2,500,000 | 103.394 | 2,584,836 | 2,500,000 | 2,500,000 | | | | | 5.705 | 5.705 | MN | 23,771 | 142,625 | 04/30/2020 | 05/01/2040 |
| 100743-AN-3 | BOSTON GAS CO | | | 1,2 | 2.A FE | 753,961 | 104.257 | 781,927 | 750,000 | 753,939 | | (23) | | | 6.119 | 6.080 | JJ | 20,524 | | 07/17/2023 | 07/20/2053 |
| 10922N-AF-0 | BRIGHTHOUSE FINANCIAL INC | | | 1,2 | 2.B FE | 289,090 | 79.480 | 283,744 | 357,000 | 294,112 | | 1,178 | | | 4.700 | 6.124 | JD | 419 | 16,779 | 04/24/2019 | 06/22/2047 |
| 111021-AE-1 | BRITISH TELECOMMUNICATIONS PLC | | C | 1 | 2.B FE | 384,703 | 123.740 | 309,350 | 250,000 | 354,087 | | (13,295) | | | 9.625 | 2.958 | JD | 1,069 | 24,063 | 08/24/2021 | 12/15/2030 |
| 11135F-BH-3 | BROADCOM INC | | | 1,2 | 2.C FE | 235,910 | 85.506 | 213,766 | 250,000 | 239,439 | | 1,305 | | | 2.450 | 3.116 | FA | 2,314 | 6,125 | 03/22/2021 | 02/15/2031 |
| 11259P-20-8 | BROOKFIELD BRP HOLDINGS (CANADA) INC | | | 2 | 2.C FE | 804,516 | 15.940 | 513,268 | 805,000 | 886,057 | | 40,578 | | | 4.875 | 38.843 | JAJO | 6,650 | 39,244 | 12/09/2021 | 12/29/2049 |
| 11271L-AD-4 | BROOKFIELD FINANCE INC | | | 1,2 | 1.G FE | 1,497,315 | 99.376 | 1,490,640 | 1,500,000 | 1,498,562 | | 235 | | | 4.850 | 4.871 | MS | 18,592 | 72,750 | 01/24/2019 | 03/29/2029 |
| 11271L-AF-9 | BROOKFIELD FINANCE INC | | | 1,2 | 1.G FE | 383,717 | 73.124 | 329,057 | 450,000 | 383,898 | | 107 | | | 3.500 | 4.368 | MS | 3,981 | 8,750 | 12/04/2023 | 03/30/2051 |
| 115236-AF-8 | BROWN & BROWN INC | | | 1,2 | 2.C FE | 986,310 | 88.631 | 886,313 | 1,000,000 | 986,679 | | 210 | | | 4.950 | 5.039 | MS | 14,300 | 49,500 | 03/14/2022 | 03/17/2052 |
| 125523-CQ-1 | CIGNA GROUP | | | 1,2 | 2.A FE | 778,950 | 73.946 | 739,458 | 1,000,000 | 784,768 | | 3,761 | | | 3.400 | 4.830 | MS | 10,011 | 34,000 | 06/10/2022 | 03/15/2051 |
| 12661P-AD-1 | CSL FINANCE PLC | | C | 2 | 1.G FE | 1,255,799 | 95.304 | 1,191,297 | 1,250,000 | 1,255,474 | | (196) | | | 4.625 | 4.589 | AO | 10,278 | 57,813 | 04/20/2022 | 04/27/2042 |
| 126650-DV-9 | CVS HEALTH CORP | | | 1,2 | 2.B FE | 998,560 | 101.361 | 1,013,606 | 1,000,000 | 998,576 | | 16 | | | 5.625 | 5.635 | FA | 20,313 | 28,125 | 02/13/2023 | 02/21/2053 |
| 12717@-AA-5 | CTL - CVS PASS-THROUGH TRUST | | | | 2.B | 1,744,609 | 84.432 | 1,473,003 | 1,744,609 | 1,744,609 | | | | | 3.860 | 3.860 | MON | 20,872 | 50,506 | 09/18/2019 | 11/10/2041 |
| 13034V-AA-2 | CALIFORNIA INSTITUTE OF TECHNOLOGY | | | 1 | 1.D FE | 1,342,960 | 88.585 | 1,329,666 | 1,501,000 | 1,343,123 | | 145 | | | 4.700 | 5.259 | MN | 11,758 | 70,547 | 12/05/2022 | 11/01/2111 |
| 134011-AE-5 | CAMP PENDLETON & QUANTICO HSG LLC | | | 1 | 2.B FE | 372,789 | 90.115 | 270,345 | 300,000 | 363,968 | | (1,353) | | | 5.586 | 4.220 | AO | 4,190 | 16,758 | 07/21/2016 | 10/01/2049 |
| 134011-AG-0 | CAMP PENDLETON & QUANTICO HSG LLC | | | 1 | 2.B FE | 1,474,524 | 93.188 | 1,719,313 | 1,845,000 | 1,520,486 | | 4,924 | | | 5.354 | 6.838 | AO | 24,695 | 98,781 | 05/18/2010 | 10/01/2048 |
| 134011-AJ-4 | CAMP PENDLETON & QUANTICO HOUSING LLC | | | 1 | 2.B FE | 237,652 | 100.031 | 295,090 | 295,000 | 243,612 | | 641 | | | 5.572 | 7.023 | AO | 4,109 | 16,437 | 05/17/2010 | 10/01/2050 |
| 14448C-AS-3 | CARRIER GLOBAL CORP | | | 1,2 | 2.B FE | 2,110,123 | 78.223 | 2,151,138 | 2,750,000 | 2,124,851 | | 10,999 | | | 3.577 | 5.168 | AO | 23,499 | 98,413 | 09/01/2022 | 04/05/2050 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.9

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|--|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 16412X-A#-2 | CHENIERE CORPUS CHRISTI HOLDINGS L | | | 2 | 2.B FE | 2,000,000 | 81.323 | 1,626,464 | 2,000,000 | 2,000,000 | | | | | 3.520 | 3.521 | JD | 35,396 | 70,400 | 08/11/2020 | 12/31/2039 |
| 16876B-AA-0 | CHILDREN'S HOSPITAL CORP CHILDREN'S HOSPITAL OF PHILADELPHIA | | | 1,2 | 1.C FE | 1,700,000 | 87.824 | 1,493,007 | 1,700,000 | 1,700,000 | | | | | 4.115 | 4.116 | JJ | 34,978 | 69,955 | 01/24/2017 | 01/01/2047 |
| 16877P-AA-8 | CHOICE HOTELS INTERNATIONAL INC | | | 1,2 | 1.C FE | 1,050,250 | 67.396 | 707,656 | 1,050,000 | 1,050,233 | | (6) | | | 2.704 | 2.703 | JJ | 14,196 | 28,392 | 01/29/2021 | 07/01/2050 |
| 169905-AG-1 | CHUBB INA HOLDINGS INC | | | 1,2 | 2.C FE | 994,940 | 86.205 | 862,050 | 1,000,000 | 996,384 | | 441 | | | 3.700 | 3.759 | JJ | 17,061 | 37,000 | 07/09/2020 | 01/15/2031 |
| 171239-AJ-5 | CITIGROUP INC | | | 1,2,5 | 1.F FE | 2,237,558 | 71.557 | 1,610,041 | 2,250,000 | 2,237,948 | | 166 | | | 3.050 | 3.074 | JD | 3,050 | 68,625 | 11/15/2021 | 12/15/2061 |
| 17327C-AQ-6 | COMCAST CORP | | | 1,2 | 1.G FE | 1,750,000 | 85.318 | 1,493,068 | 1,750,000 | 1,750,000 | | | | | 3.057 | 3.057 | JJ | 23,182 | 53,498 | 01/18/2022 | 01/25/2033 |
| 20030N-EF-4 | COMMONWEALTH EDISON CO | | | 1,2 | 1.F FE | 1,991,380 | 103.398 | 2,067,961 | 2,000,000 | 1,991,481 | | 101 | | | 5.350 | 5.379 | MN | 13,672 | 55,283 | 05/01/2023 | 05/15/2053 |
| 202795-JY-7 | CONOCOPHILLIPS CO | | | 1,2 | 1.F FE | 2,493,925 | 101.537 | 2,538,427 | 2,500,000 | 2,494,117 | | 192 | | | 5.300 | 5.316 | FA | 55,208 | 73,979 | 01/03/2023 | 02/01/2053 |
| 20826F-BE-5 | CONSTELLATION BRANDS INC | | | 1,2 | 2.C FE | 2,235,983 | 102.778 | 2,312,509 | 2,250,000 | 2,236,069 | | 86 | | | 5.300 | 5.342 | MN | 15,238 | 56,975 | 05/09/2023 | 05/15/2053 |
| 21036P-BG-2 | COREBRIDGE FINANCIAL INC | | | 1,2 | 2.A FE | 506,355 | 79.696 | 398,479 | 500,000 | 505,884 | | (135) | | | 3.750 | 3.679 | MN | 3,125 | 18,750 | 04/23/2020 | 05/01/2050 |
| 21871X-AM-1 | CORVIAS MGMT FEE BORROWER LLC | | | 5 | 1.C | 808,376 | 83.814 | 838,142 | 1,000,000 | 811,852 | | 2,682 | | | 4.400 | 5.756 | AO | 10,511 | 44,000 | 09/12/2022 | 04/05/2052 |
| 22101@-AA-8 | COX COMMUNICATIONS INC | | | 1,2 | 2.B FE | 2,298,040 | 121.750 | 2,797,864 | 2,298,040 | 2,298,040 | | | | | 6.250 | 6.250 | JJ | 71,814 | 143,628 | 10/02/2013 | 01/01/2044 |
| 224044-CP-0 | UBS GROUP AG | | C | 1,2 | 1.G FE | 2,237,288 | 72.778 | 1,637,515 | 2,250,000 | 2,237,950 | | 253 | | | 3.600 | 3.631 | JD | 3,600 | 81,000 | 05/18/2021 | 06/15/2051 |
| 225401-AC-2 | DTE ELECTRIC CO | | | 1,2 | 1.E FE | 1,500,000 | 96.859 | 1,452,885 | 1,500,000 | 1,500,000 | | 209 | | | 4.282 | 4.282 | JJ | 30,688 | 64,230 | 01/04/2017 | 01/09/2028 |
| 23338V-AT-3 | DT MIDSTREAM INC | | | 1,2 | 2.C FE | 2,495,400 | 104.962 | 2,624,055 | 2,500,000 | 2,495,609 | | 261 | | | 5.400 | 5.412 | AO | 33,750 | 78,000 | 02/27/2023 | 04/01/2053 |
| 23345M-AC-1 | DELTA AIR LINES INC | | | 1 | 2.B FE | 2,246,895 | 89.756 | 2,019,510 | 2,250,000 | 2,247,350 | | | | | 4.300 | 4.317 | AO | 20,425 | 96,750 | 03/30/2022 | 04/15/2032 |
| 247361-ZX-9 | DEUTSCHE BANK AG (NEW YORK BRANCH) | | | 2,5 | 2.C FE | 750,000 | 101.741 | 763,059 | 750,000 | 750,000 | | (238) | | | 7.000 | 6.993 | FA | 8,750 | 52,500 | 04/27/2020 | 05/01/2025 |
| 251526-CT-4 | DOBIE CENTER PROPERTIES LTD | | | 1,2 | 2.B FE | 603,646 | 103.171 | 773,783 | 750,000 | 603,408 | | 2,463 | | | 6.750 | 7.221 | MN | 8,438 | 21,237 | 02/08/2023 | 02/10/2034 |
| 256060-AA-2 | DOLLAR GENERAL CORP | | | 1,2 | 2.A FE | 713,640 | 96.433 | 1,205,407 | 1,250,000 | 737,056 | | (572) | | | 5.500 | 5.268 | MN | 50,625 | 76,580 | 05/27/2009 | 05/01/2028 |
| 256677-AM-7 | DOW CHEMICAL CO | | | 1,2 | 2.B FE | 1,496,280 | 76.537 | 1,148,049 | 1,500,000 | 1,496,636 | | 140 | | | 5.500 | 5.268 | MN | 11,458 | 76,580 | 09/09/2022 | 11/01/2052 |
| 260543-DD-2 | DUKE ENERGY CORP | | | 1,2 | 1.F FE | 3,001,185 | 77.241 | 2,510,317 | 3,250,000 | 3,008,219 | | 4,162 | | | 3.600 | 4.033 | JD | 14,950 | 49,500 | 06/28/2022 | 11/15/2050 |
| 26441C-BM-6 | DUKE ENERGY CAROLINAS LLC | | | 1,2 | 1.F FE | 747,653 | 76.601 | 754,504 | 750,000 | 747,743 | | 46 | | | 3.300 | 3.317 | JD | 2,200 | 49,500 | 06/07/2021 | 06/15/2041 |
| 26442C-BH-6 | DUKE ENERGY OHIO INC | | | 1,2 | 1.F FE | 749,123 | 104.734 | 785,502 | 750,000 | 749,146 | | 24 | | | 3.550 | 3.567 | MS | 7,840 | 26,625 | 03/01/2022 | 03/15/2052 |
| 26442E-AK-6 | DYAL III ISSUER B | | | 2 | 1.G PL | 749,123 | 87.334 | 785,502 | 750,000 | 749,146 | | | | | 5.650 | 5.658 | AO | 10,594 | 22,247 | 03/20/2023 | 04/01/2053 |
| 26746*-AA-2 | DYAL III ISSUER A | | | 2 | 1.F PL | 1,277,261 | 87.334 | 1,115,487 | 1,277,261 | 1,277,261 | | | | | 4.400 | 4.400 | N/A | 2,498 | 56,199 | 06/11/2020 | 06/15/2040 |
| 26746@-AA-0 | EXTELL - HARD ROCK NYC | | | 2 | 1.G PL | 2,222,739 | 87.334 | 1,941,213 | 2,222,739 | 2,222,739 | | | | | 4.400 | 4.400 | N/A | 4,347 | 97,801 | 06/11/2020 | 06/15/2040 |
| 26931@-AA-5 | EBAY INC | | | 2 | 1.F PL | 2,977,846 | 82.690 | 2,462,381 | 2,977,846 | 2,977,846 | | | | | 4.000 | 4.000 | MS | 39,705 | 119,114 | 01/14/2022 | 03/01/2050 |
| 278642-AZ-6 | ELEVANCE HEALTH INC | | | 1,2 | 2.A FE | 729,325 | 76.018 | 684,164 | 900,000 | 732,149 | | 2,341 | | | 3.650 | 4.822 | MN | 4,654 | 32,850 | 10/27/2022 | 05/10/2051 |
| 28622H-AC-5 | EMERA INC | | | 1,2 | 2.B FE | 1,992,680 | 100.129 | 2,002,577 | 2,000,000 | 1,992,800 | | 120 | | | 5.125 | 5.149 | FA | 38,722 | 53,243 | 01/30/2023 | 02/15/2053 |
| 290876-AD-3 | ENBRIDGE INC | | | 2,5 | 3.A FE | 1,405,125 | 97.922 | 1,346,427 | 1,375,000 | 1,374,658 | | (6,206) | | | 6.750 | 6.270 | JD | 4,125 | 92,813 | 10/04/2022 | 06/15/2076 |
| 29250N-BE-4 | ENBRIDGE INC | | | 1,2 | 2.A FE | 1,092,561 | 72.837 | 1,092,561 | 1,500,000 | 1,499,909 | | (1) | | | 3.400 | 3.400 | FA | 21,250 | 51,000 | 09/29/2021 | 08/01/2051 |
| 29250N-BZ-7 | ENCORE CAPITAL GROUP INC | | | 1,2 | 2.C FE | 749,025 | 116.303 | 872,274 | 750,000 | 749,030 | | 5 | | | 6.700 | 6.710 | MN | 7,258 | | 11/06/2023 | 11/15/2053 |
| 292554-AA#-9 | ENEL FINANCE INTERNATIONAL NV | | | | 2.A FE | 150,000 | 98.911 | 148,366 | 150,000 | 150,000 | | | | | 5.625 | 5.624 | FMAN | 11,719 | 7,172 | 08/11/2017 | 08/11/2024 |
| 29278G-AY-4 | ENEL FINANCE INTERNATIONAL NV | | C | 1,2 | 2.A FE | 2,222,640 | 94.360 | 2,123,108 | 2,250,000 | 2,223,217 | | 378 | | | 5.500 | 5.584 | JD | 5,500 | 123,750 | 06/08/2022 | 06/15/2052 |
| 29278G-BA-5 | ENSTAR GROUP LTD | | | 1,2 | 2.A FE | 195,738 | 114.157 | 228,315 | 200,000 | 196,100 | | 299 | | | 7.500 | 7.811 | AO | 3,208 | 15,000 | 10/06/2022 | 10/14/2032 |
| 29359U-AB-5 | ENSTAR FINANCE LLC | | | 1,2 | 2.C FE | 498,050 | 97.466 | 487,328 | 500,000 | 498,828 | | 184 | | | 4.950 | 5.000 | JD | 2,063 | 24,750 | 05/22/2019 | 06/01/2029 |
| 29360A-AB-6 | ENTERGY TEXAS INC | | | 1,2 | 1.G FE | 310,554 | 84.694 | 262,551 | 310,000 | 310,355 | | (105) | | | 5.500 | 5.458 | JJ | 7,862 | 17,050 | 01/13/2022 | 01/15/2042 |
| 29365T-AM-6 | ENTERGY ARKANSAS LLC | | | 1,2 | 1.F FE | 994,260 | 94.990 | 949,898 | 1,000,000 | 994,412 | | 99 | | | 5.000 | 5.037 | MS | 14,722 | 52,778 | 08/22/2022 | 09/15/2052 |
| 29366M-AA-6 | ENTERPRISE PRODUCTS OPERATING LLC | | | 1,2 | 1.G FE | 1,323,438 | 85.596 | 1,069,950 | 1,250,000 | 1,320,446 | | (1,678) | | | 4.200 | 3.845 | AO | 13,125 | 52,500 | 03/02/2022 | 04/01/2049 |
| 29379V-CA-9 | ENTERPRISE PRODUCTS OPERATING LLC | | | 1,2 | 1.G FE | 1,240,413 | 72.870 | 910,870 | 1,250,000 | 1,241,051 | | 193 | | | 3.200 | 3.239 | FA | 15,111 | 40,000 | 07/30/2020 | 02/15/2052 |
| 29379V-CB-7 | EQUINIX INC | | | 1,2 | 2.B FE | 746,020 | 74.095 | 555,710 | 750,000 | 746,178 | | 77 | | | 3.300 | 3.327 | FA | 9,350 | 24,750 | 09/07/2021 | 02/15/2053 |
| 29444U-BJ-4 | EVERCORE INC | | | 1,2 | 2.A | 2,363,260 | 67.863 | 2,375,192 | 3,500,000 | 2,379,898 | | 12,444 | | | 3.000 | 5.242 | JJ | 48,417 | 45,000 | 07/27/2023 | 07/15/2050 |
| 29977A-C*-4 | EVERBANK FINANCIAL CORP | | | 2 | 3.A FE | 1,000,000 | 86.645 | 866,450 | 1,000,000 | 1,000,000 | | | | | 4.540 | 4.540 | AO | 31,023 | 45,400 | 07/17/2019 | 08/01/2033 |
| 29977G-AA-0 | | | | 2 | 3.A FE | 400,000 | 92.560 | 370,238 | 400,000 | 400,000 | | | | | 5.750 | 5.750 | JJ | 11,436 | 23,000 | 06/26/2015 | 07/02/2025 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|--|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 299808-AH-8 | EVEREST REINSURANCE HOLDINGS INC. | | | 1,2 | 1.G FE | 2,242,727 | 73.461 | 1,652,868 | 2,250,000 | 2,243,184 | | 139 | | | 3.500 | 3.517 | AO | 16,625 | 78,750 | 10/09/2020 | 10/15/2050 |
| 30036F-AB-7 | EVERGY KANSAS CENTRAL INC. | | | 1,2 | 1.F FE | 1,960,540 | 104.376 | 2,087,511 | 2,000,000 | 1,960,791 | | 251 | | | 5.700 | 5.840 | MS | 33,567 | 57,317 | 08/29/2023 | 03/15/2053 |
| 30161N-BL-4 | EXELON CORP | | | 1,2 | 2.B FE | 1,020,830 | 101.603 | 1,016,034 | 1,000,000 | 1,020,760 | | (70) | | | 5.600 | 5.456 | MS | 16,489 | 31,733 | 04/18/2023 | 03/15/2053 |
| 30190A-20-3 | F&G ANNUITIES & LIFE INC | | | 2 | 2.C FE | 498,830 | 25.870 | 517,400 | 500,000 | 498,834 | | 4 | | | 7.950 | 7.970 | MJSD | 2,760 | | 12/11/2023 | 12/15/2053 |
| 30231G-BF-8 | EXXON MOBIL CORP | | | 1,2 | 1.D FE | 2,247,225 | 92.802 | 2,088,052 | 2,250,000 | 2,247,568 | | 96 | | | 4.227 | 4.236 | MS | 26,947 | 95,108 | 03/18/2020 | 03/19/2040 |
| 302635-AF-4 | FS KKR CAPITAL CORP | | | 1,2 | 2.C FE | 5,000,000 | 101.858 | 5,092,888 | 5,000,000 | 5,000,000 | | | | | 8.625 | 8.627 | MN | 55,104 | 431,250 | 04/24/2020 | 05/15/2025 |
| 30292*-AA-2 | CTL - FBI BRONX TRUST 2018 | | | | 1.B PL | 2,787,773 | 93.630 | 2,610,192 | 2,787,773 | 2,787,773 | | | | | 3.910 | 3.910 | MON | 32,331 | 84,097 | 02/08/2018 | 07/15/2033 |
| 30306V-AA-6 | FLNG LIQUEFACTION 3 LLC | | | | 2.C FE | 1,985,850 | 79.480 | 1,578,360 | 1,985,850 | 1,985,850 | | | | | 3.080 | 3.080 | JD | 31,462 | 34,778 | 04/15/2021 | 06/30/2039 |
| 31428X-CA-2 | FEDEX CORP | | | 1,2 | 2.B FE | 2,714,165 | 99.529 | 2,488,211 | 2,500,000 | 2,695,603 | | (5,041) | | | 5.250 | 4.697 | MN | 16,771 | 105,000 | 08/09/2023 | 05/15/2050 |
| 31620M-BU-9 | FIDELITY NATIONAL INFORMATION SERVICES I | | | 1,2 | 2.B FE | 496,047 | 74.131 | 370,653 | 500,000 | 496,468 | | 153 | | | 3.100 | 3.154 | MS | 5,167 | 15,500 | 02/24/2021 | 03/01/2041 |
| 31620M-BZ-8 | FIDELITY NATIONAL INFORMATION SERVICES I | | | 1,2 | 2.B FE | 1,499,340 | 101.496 | 1,522,442 | 1,500,000 | 1,499,359 | | 9 | | | 5.625 | 5.628 | JJ | 38,906 | 84,844 | 07/06/2022 | 07/15/2052 |
| 32055R-A@-6 | FIRST INDUSTRIAL LP | | | | 2.B FE | 650,000 | 95.587 | 621,312 | 650,000 | 650,000 | | | | | 4.300 | 4.300 | AO | 19,487 | 27,950 | 04/20/2017 | 04/20/2027 |
| 33835P-AA-4 | FIVE CORNERS FUNDING TRUST IV | | | 1,2 | 1.G FE | 4,267,133 | 108.112 | 4,594,779 | 4,250,000 | 4,267,028 | | (105) | | | 5.997 | 5.968 | FA | 96,285 | 111,153 | 04/18/2023 | 02/15/2053 |
| 33972P-AA-7 | FLNG LIQUEFACTION 2 LLC | | | 1 | 2.B FE | 2,025,840 | 87.500 | 1,772,599 | 2,025,840 | 2,025,840 | | | | | 4.125 | 4.124 | MS | 21,124 | 83,566 | 07/12/2016 | 03/31/2038 |
| 34354P-AF-2 | FLOWSERVE CORP | | | 1,2 | 2.C FE | 1,947,932 | 88.335 | 1,766,703 | 2,000,000 | 1,954,804 | | 5,132 | | | 3.500 | 3.857 | AO | 17,500 | 70,000 | 10/13/2022 | 10/01/2030 |
| 34490@-AC-8 | NFL TRUST 20-XI | | | | 1.F FE | 1,000,000 | 92.610 | 926,104 | 1,000,000 | 1,000,000 | | | | | 2.970 | 3.013 | OCT | 37,373 | | 07/17/2020 | 10/05/2027 |
| 34490@-AD-6 | FOOTBALL CLUB SER 2020-XI-D TR CTF | | | | 1.F FE | 2,000,000 | 86.429 | 1,728,572 | 2,000,000 | 2,000,000 | | | | | 3.330 | 3.378 | OCT | 83,805 | | 07/17/2020 | 10/05/2032 |
| 34490@-AF-1 | FOOTBALL CLUB SER 2020-XI-F TR CTF | | | | 1.F FE | 706,000 | 79.169 | 558,930 | 706,000 | 706,000 | | | | | 3.850 | 3.850 | OCT | 33,674 | | 07/17/2020 | 10/05/2040 |
| 34490@-AK-0 | FOOTBALL CLUB SER 2020-XI-J TR CTF | | | | 1.F FE | 294,000 | 79.169 | 232,755 | 294,000 | 294,000 | | | | | 3.850 | 3.850 | OCT | 14,023 | | 07/17/2020 | 10/05/2040 |
| 34964C-AG-1 | FORTUNE BRANDS INNOVATIONS INC | | | 1,2 | 2.B FE | 1,257,945 | 83.903 | 1,350,005 | 1,609,000 | 1,262,634 | | 4,373 | | | 4.500 | 6.110 | MS | 19,308 | 67,905 | 12/04/2023 | 03/25/2052 |
| 35952F-AA-8 | FT HUACHUCA YPG CMNTYS II LLC | | | 1 | 2.B FE | 2,477,097 | 109.284 | 2,688,391 | 2,460,000 | 2,389,020 | | 1,298 | | | 8.250 | 8.548 | JD | 9,020 | 202,950 | 04/22/2009 | 12/15/2053 |
| 360271-AJ-9 | FULTON FINANCIAL CORP | | | | 2.B FE | 189,923 | 98.026 | 187,230 | 191,000 | 190,886 | | 126 | | | 4.500 | 4.571 | MN | 1,098 | 8,595 | 11/12/2014 | 11/15/2024 |
| 36143L-2H-7 | GA GLOBAL FUNDING TRUST | | | | 1.F FE | 1,747,130 | 81.818 | 1,431,813 | 1,750,000 | 1,747,636 | | 258 | | | 2.900 | 2.919 | JJ | 24,670 | 50,750 | 01/03/2022 | 01/06/2032 |
| 361448-BE-2 | GATX CORP | | | 1,2 | 2.B FE | 2,247,723 | 99.176 | 2,231,460 | 2,250,000 | 2,248,714 | | 217 | | | 4.700 | 4.713 | AO | 26,438 | 105,750 | 01/30/2019 | 04/01/2029 |
| 361448-BH-5 | GATX CORP | | | 1,2 | 2.B FE | 658,830 | 65.800 | 657,996 | 1,000,000 | 664,351 | | 5,198 | | | 3.100 | 5.480 | JD | 2,583 | 31,000 | 12/07/2022 | 06/01/2051 |
| 361841-AR-0 | GLP CAPITAL LP | | | 1,2 | 2.C FE | 1,597,209 | 84.425 | 1,350,804 | 1,600,000 | 1,597,741 | | 242 | | | 3.250 | 3.270 | JJ | 23,978 | 52,000 | 12/08/2021 | 01/15/2032 |
| 36244*-AA-8 | CTL - BOND BUILDING (DC) | | | | 1.A | 1,068,199 | 94.200 | 1,066,243 | 1,068,199 | 1,068,199 | | | | | 3.350 | 3.350 | MON | 11,268 | 37,161 | 03/21/2013 | 09/10/2029 |
| 36321P-AE-0 | GALAXY PIPELINE ASSETS BIDCO LTD | C | | 1 | 1.C FE | 933,120 | 82.278 | 767,753 | 933,120 | 933,120 | | | | | 2.940 | 2.940 | MS | 6,935 | 27,434 | 02/09/2021 | 09/30/2040 |
| 363576-AB-5 | ARTHUR J. GALLAGHER & CO. GEORGETOWN 11TH AVE BR LLC | | | 1,2 | 2.B FE | 247,020 | 74.078 | 185,194 | 250,000 | 247,173 | | 60 | | | 3.500 | 3.565 | MN | 997 | 8,750 | 05/13/2021 | 05/20/2051 |
| 37269#-AB-0 | CLASS B | | | | 1.G PL | 1,000,000 | 65.328 | 653,282 | 1,000,000 | 1,000,000 | | | | | 3.500 | 3.500 | JJ | 16,139 | 35,194 | 12/29/2020 | 07/15/2046 |
| 37513#-AB-4 | GIES LLC | | | | 2.C PL | 2,000,000 | 89.319 | 1,786,378 | 2,000,000 | 2,000,000 | | | | | 3.750 | 3.750 | FMAN | 11,667 | 65,777 | 02/04/2022 | 02/07/2032 |
| 37677@-AA-0 | GLAM MILHSG FEE LLC SENIOR | | | 2 | 1.E PL | 545,000 | 96.290 | 524,781 | 545,000 | 545,000 | | | | | 4.150 | | JD | 22,680 | (113,637) | 02/16/2022 | 06/30/2045 |
| 37677@-AB-8 | GLAM MILHSG FEE LLC SUB | | | 2 | 2.A PL | 3,921,842 | 85.220 | 3,342,193 | 3,921,842 | 3,921,842 | | | | | 4.150 | 4.147 | JD | 164,080 | 111,041 | 02/16/2022 | 12/30/2051 |
| 37677@-AD-4 | GLAM MILHSG FEE LLC SENIOR-2 | | | 2 | 1.E PL | 3,470,752 | 94.520 | 3,280,555 | 3,470,752 | 3,470,752 | | | | | 5.100 | 5.171 | JD | 91,261 | 214,834 | 06/01/2022 | 12/30/2059 |
| 37677@-AF-9 | GLAM 3 MILHSG FEE LLC SUB | | | 2 | 2.A PL | 303,486 | 104.460 | 317,021 | 303,486 | 303,486 | | | | | 7.000 | 7.103 | JD | 10,917 | 2,381 | 04/21/2023 | 12/30/2050 |
| 37940X-AC-6 | GLOBAL PAYMENTS INC | | | 1,2 | 2.C FE | 710,535 | 79.087 | 514,068 | 650,000 | 707,085 | | (1,376) | | | 4.150 | 3.615 | FA | 10,191 | 26,975 | 05/21/2021 | 08/15/2049 |
| 37940X-AH-5 | GLOBAL PAYMENTS INC | | | 1,2 | 2.C FE | 1,495,485 | 85.539 | 1,283,084 | 1,500,000 | 1,496,329 | | 409 | | | 2.900 | 2.935 | MN | 5,558 | 43,500 | 11/16/2021 | 11/15/2031 |
| 37959G-AB-3 | GLOBAL ATLANTIC (FIN) CO | | | 1,2 | 2.B FE | 612,509 | 81.924 | 491,546 | 600,000 | 609,823 | | (1,209) | | | 3.125 | 2.872 | JD | 833 | 18,750 | 09/21/2021 | 06/15/2031 |
| 37959G-AC-1 | GLOBAL ATLANTIC (FIN) CO | | | 2 | 3.A FE | 632,144 | 85.709 | 539,969 | 630,000 | 631,251 | | (453) | | | 4.700 | 4.616 | AO | 6,251 | 29,610 | 01/03/2022 | 10/15/2051 |
| 38141G-YC-2 | GOLDMAN SACHS GROUP INC | | | 1,2,5 | 1.F FE | 750,000 | 76.576 | 574,317 | 750,000 | 750,000 | | | | | 3.210 | 3.210 | AO | 4,614 | 24,075 | 04/15/2021 | 04/22/2042 |
| 38141G-ZN-7 | GOLDMAN SACHS GROUP INC | | | 1,2,5 | 1.F FE | 250,000 | 78.105 | 195,262 | 250,000 | 250,000 | | | | | 3.436 | 3.436 | FA | 3,030 | 8,590 | 01/19/2022 | 02/24/2043 |
| 38148Y-AA-6 | GOLDMAN SACHS GROUP INC | | | 1,2,5 | 2.A FE | 1,100,000 | 87.237 | 959,603 | 1,100,000 | 1,100,000 | | | | | 4.017 | 4.017 | AO | 7,487 | 44,187 | 10/24/2017 | 10/31/2038 |
| 40168*-AA-2 | GUGGENHEIM LOAN SERV CO LLC | | | | 1.C | 429,475 | 206.730 | 887,853 | 429,475 | 431,938 | | (78) | | | 16.309 | 16.216 | MON | 3,113 | 57,118 | 11/26/2012 | 07/15/2055 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|----------------------|--|-------|---------|-----------|---|-------------|--------------------------------|------------|-----------|--------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 404119-BY-4 | HCA INC | | | 1,2 | 2.C FE | 1,074,230 | 95.291 | 1,000,552 | 1,050,000 | 1,071,153 | | (1,018) | | | 5.125 | 4.926 | JD | 2,392 | 53,813 | 09/24/2021 | 06/15/2039 |
| 404119-CB-3 | HCA INC | | | 1,2 | 2.C FE | 995,010 | 70.417 | 704,171 | 1,000,000 | 995,269 | | 100 | | | 3.500 | 3.527 | JJ | 16,139 | 35,000 | 06/21/2021 | 07/15/2051 |
| 404119-CS-6 | HCA INC | | | 1,2 | 2.C FE | 246,065 | 84.480 | 211,199 | 250,000 | 246,307 | | 139 | | | 4.375 | 4.495 | MS | 3,220 | 10,938 | 03/02/2022 | 03/15/2042 |
| 404280-AT-6 | HSBC HOLDINGS PLC | | C | 2 | 2.C FE | 996,138 | 98.724 | 987,244 | 1,000,000 | 996,409 | | 54 | | | 6.375 | 6.390 | MS | 16,115 | 63,750 | 10/18/2018 | 12/29/2049 |
| 409322-AD-6 | HAMPTON ROADS PPV LLC | | | | 3.B FE | 554,943 | 87.014 | 413,317 | 475,000 | 551,845 | | (1,028) | | | 6.621 | 5.505 | JD | 1,398 | 31,450 | 09/30/2020 | 06/15/2053 |
| 41242*-BX-9 | HARDWOOD FUNDING LLC | | | | 1.G FE | 1,000,000 | 83.325 | 833,248 | 1,000,000 | 1,000,000 | | | | | 3.440 | 3.440 | N/A | 19,493 | 17,200 | 05/28/2020 | 06/07/2035 |
| 43942@-AA-7 | HOPE GAS HOLDINGS LLC | | | | 2.C PL | 1,000,000 | 94.754 | 947,537 | 1,000,000 | 1,000,000 | | | | | 4.950 | 4.946 | JD | 138 | 67,000 | 05/12/2022 | 12/31/2032 |
| 43942@-AB-5 | HOPE GAS HOLDINGS LLC | | | | 2.C PL | 400,000 | 94.561 | 378,244 | 400,000 | 400,000 | | | | | 5.100 | 5.096 | JD | 57 | 27,600 | 05/12/2022 | 12/31/2034 |
| 440327-AK-0 | HORACE MANN EDUCATORS CORP | | | 1,2 | 2.B FE | 3,740,063 | 98.007 | 3,675,256 | 3,750,000 | 3,747,752 | | 1,099 | | | 4.500 | 4.533 | JD | 14,063 | 168,750 | 11/18/2015 | 12/01/2025 |
| 448579-AH-5 | HYATT HOTELS CORP | | | 1,2 | 2.C FE | 2,031,925 | 100.111 | 2,002,219 | 2,000,000 | 2,009,122 | | (7,045) | | | 5.375 | 4.983 | AO | 20,306 | 110,000 | 09/30/2020 | 04/23/2025 |
| 44988D-AA-3 | IP LENDING I LLC | | | 2 | 1.G FE | 244,388 | 94.064 | 229,881 | 244,388 | 244,388 | | | | | 4.000 | 4.000 | JAJO | 2,254 | 9,776 | 05/20/2021 | 09/08/2025 |
| 45138L-BJ-1 | IDAHO POWER CO | | | 1,2 | 1.G FE | 2,476,900 | 106.814 | 2,670,346 | 2,500,000 | 2,477,055 | | 155 | | | 5.800 | 5.865 | AO | 44,306 | | 09/06/2023 | 04/01/2054 |
| 458140-BV-1 | INTEL CORP | | | 1,2 | 1.F FE | 749,318 | 74.886 | 561,647 | 750,000 | 749,380 | | 27 | | | 2.800 | 2.806 | FA | 8,108 | 21,000 | 08/10/2021 | 08/12/2041 |
| 458140-BW-9 | INTEL CORP | | | 1,2 | 1.F FE | 249,170 | 70.416 | 176,041 | 250,000 | 249,212 | | 18 | | | 3.050 | 3.067 | FA | 2,944 | 7,625 | 08/10/2021 | 08/12/2051 |
| 458140-CB-4 | INTEL CORP | | | 1,2 | 1.F FE | 1,247,463 | 97.857 | 1,223,212 | 1,250,000 | 1,247,517 | | 39 | | | 4.900 | 4.913 | FA | 24,840 | 61,250 | 08/02/2022 | 08/05/2052 |
| 458140-CK-4 | INTEL CORP | | | 1,2 | 1.F FE | 1,999,080 | 111.460 | 2,229,208 | 2,000,000 | 1,999,085 | | 5 | | | 5.900 | 5.903 | FA | 46,217 | 59,000 | 02/07/2023 | 02/10/2063 |
| 45866F-AX-2 | INTERCONTINENTAL EXCHANGE INC | | | 1,2 | 1.G FE | 1,479,150 | 99.616 | 1,494,242 | 1,500,000 | 1,479,712 | | 316 | | | 4.950 | 5.040 | JD | 3,300 | 74,250 | 05/12/2022 | 06/15/2052 |
| 45866F-AY-0 | INTERCONTINENTAL EXCHANGE INC | | | 1,2 | 1.G FE | 841,590 | 102.203 | 1,022,028 | 1,000,000 | 841,851 | | 261 | | | 5.200 | 6.297 | JD | 2,311 | 26,000 | 10/24/2023 | 06/15/2062 |
| 459200-AM-3 | INTERNATIONAL BUSINESS MACHINES CORP | | | 1 | 1.G FE | 1,956,140 | 104.102 | 2,082,040 | 2,000,000 | 1,994,059 | | 2,941 | | | 7.000 | 7.176 | AO | 23,722 | 140,000 | 10/27/1995 | 10/30/2025 |
| 459200-KZ-3 | INTERNATIONAL BUSINESS MACHINES CORP | | | 1,2 | 1.G FE | 1,989,040 | 100.299 | 2,005,980 | 2,000,000 | 1,989,184 | | 144 | | | 5.100 | 5.136 | FA | 41,083 | 51,000 | 01/30/2023 | 02/06/2053 |
| 459506-AR-2 | INTERNATIONAL FLAVORS & FRAGRANCES INC | | | 1,2 | 2.C FE | 749,955 | 71.556 | 536,670 | 750,000 | 749,999 | | — | | | 3.268 | 3.268 | MN | 3,132 | 24,510 | 09/09/2020 | 11/15/2040 |
| 459506-AS-0 | INTERNATIONAL FLAVORS & FRAGRANCES INC | | | 1,2 | 2.C FE | 989,623 | 68.249 | 853,108 | 1,250,000 | 996,124 | | 4,274 | | | 3.468 | 4.798 | JD | 3,613 | 43,350 | 06/23/2022 | 12/01/2050 |
| 46590X-AQ-9 | JBS USA LUX SA | | | 1,2 | 2.C FE | 999,670 | 74.444 | 744,444 | 1,000,000 | 999,700 | | 25 | | | 4.375 | 4.377 | FA | 18,108 | 43,750 | 01/19/2022 | 02/02/2052 |
| 46590X-AX-4 | JBS USA LUX SA | | | 1,2 | 2.C FE | 1,234,075 | 100.550 | 1,256,874 | 1,250,000 | 1,234,443 | | 341 | | | 6.500 | 6.597 | JD | 6,771 | 81,250 | 06/06/2022 | 12/01/2052 |
| 478111-AC-1 | JOHNS HOPKINS HEALTH SYSTEM CORP | | | 1 | 1.D FE | 956,056 | 84.761 | 847,614 | 1,000,000 | 962,448 | | 1,010 | | | 3.837 | 4.095 | MN | 4,903 | 38,370 | 11/14/2016 | 05/15/2046 |
| 478115-AF-5 | JOHNS HOPKINS UNIVERSITY | | | 1,2 | 1.C FE | 2,118,732 | 65.435 | 2,159,349 | 3,300,000 | 2,124,428 | | 5,696 | | | 2.813 | 4.974 | JJ | 46,415 | | 07/12/2023 | 01/01/2060 |
| 478375-AS-7 | JOHNSON CONTROLS INTERNATIONAL PLC | | C | 1,2 | 2.B FE | 1,898,400 | 95.654 | 1,913,087 | 2,000,000 | 1,899,575 | | 1,175 | | | 5.125 | 5.525 | MS | 30,465 | 51,250 | 07/24/2023 | 09/14/2045 |
| 48121@-AQ-4 | JRD HOLDINGS LLC | | | | 2.B PL | 400,000 | 74.374 | 297,496 | 400,000 | 400,000 | | | | | 2.980 | 2.980 | N/A | 8,510 | 5,960 | 10/01/2021 | 10/14/2036 |
| 48250A-AA-1 | KKR GROUP FINANCE CO III LLC | | | 1,2 | 1.F FE | 251,403 | 91.426 | 182,852 | 200,000 | 246,443 | | (1,591) | | | 5.125 | 3.496 | JD | 854 | 10,250 | 10/01/2020 | 06/01/2044 |
| 48255B-AA-4 | KKR GROUP FINANCE CO X LLC | | | 1,2 | 1.F FE | 498,380 | 68.999 | 344,994 | 500,000 | 498,451 | | 34 | | | 3.250 | 3.267 | JD | 722 | 16,250 | 12/01/2021 | 12/15/2051 |
| 48305Q-AD-5 | KAISER FOUNDATION HOSPITALS | | | 1,2 | 1.D FE | 2,614,745 | 88.334 | 2,296,689 | 2,600,000 | 2,612,811 | | (333) | | | 4.150 | 4.117 | MN | 17,983 | 107,900 | 05/16/2017 | 05/01/2047 |
| 487312-AA-8 | KEENAN FT DETRICK ENERGY LLC | | | 1 | 1.F FE | 201,096 | 100.018 | 238,437 | 238,395 | 218,549 | | 1,647 | | | 6.093 | 8.140 | MN | 1,856 | 14,525 | 04/24/2009 | 05/15/2033 |
| 487312-AD-2 | KEENAN FORT DETRICK ENERGY LLC | | | 1 | 1.D FE | 250,000 | 86.801 | 217,002 | 250,000 | 250,000 | | | | | 4.166 | 4.166 | MN | 1,331 | 10,415 | 04/03/2019 | 11/15/2048 |
| 49271V-AR-1 | KEURIG DR PEPPER INC | | | 1,2 | 2.B FE | 2,229,885 | 91.434 | 2,057,261 | 2,250,000 | 2,230,423 | | 334 | | | 4.500 | 4.555 | AO | 21,375 | 101,250 | 04/07/2022 | 04/15/2052 |
| 49338C-AC-7 | KEYSPAN GAS EAST CORP | | | 1,2 | 2.A FE | 898,288 | 69.330 | 866,624 | 1,250,000 | 902,793 | | 4,505 | | | 3.586 | 5.551 | JJ | 20,296 | 22,413 | 02/14/2023 | 01/18/2052 |
| 49549*-AB-1 | KJ FDG SEC TL A-2 | | | | 1.G PL | 3,000,000 | 98.491 | 2,954,733 | 3,000,000 | 3,000,000 | | | | | 5.750 | 5.750 | JD | 232,875 | | 09/01/2022 | 12/06/2056 |
| 524660-BA-4 | LEGGETT & PLATT INC | | | 1,2 | 2.B FE | 2,453,248 | 71.740 | 1,972,844 | 2,750,000 | 2,455,340 | | 1,987 | | | 3.500 | 4.106 | MN | 12,299 | 78,750 | 07/27/2023 | 11/15/2051 |
| 53079E-BK-9 | LIBERTY MUTUAL GROUP INC | | | 1,2 | 2.B FE | 998,990 | 71.875 | 718,750 | 1,000,000 | 999,040 | | 12 | | | 3.950 | 3.955 | MN | 5,047 | 39,500 | 04/28/2020 | 05/15/2060 |
| 53079E-BN-3 | LIBERTY MUTUAL GROUP INC | | | 1,2 | 2.B FE | 3,991,160 | 98.493 | 3,939,708 | 4,000,000 | 3,991,427 | | 123 | | | 5.500 | 5.515 | JD | 9,778 | 220,000 | 06/01/2022 | 06/15/2052 |
| 539439-AT-6 | LLOYDS BANKING GROUP PLC | | C | | 1.G FE | 1,495,470 | 98.343 | 1,475,151 | 1,500,000 | 1,497,650 | | 447 | | | 4.550 | 4.588 | FA | 25,594 | 68,250 | 08/09/2018 | 08/16/2028 |
| 539830-BX-6 | LOCKHEED MARTIN CORP | | | 1,2 | 1.G FE | 2,231,550 | 112.500 | 2,531,251 | 2,250,000 | 2,231,913 | | (733) | | | 5.700 | 5.756 | MN | 16,388 | 135,731 | 10/19/2022 | 11/15/2054 |
| 548661-EB-9 | LOWE'S COMPANIES INC | | | 1,2 | 2.A FE | 1,532,980 | 74.750 | 1,495,006 | 2,000,000 | 1,543,371 | | 7,669 | | | 3.500 | 5.052 | AO | 17,500 | 70,000 | 08/22/2022 | 04/01/2051 |
| 548661-EN-3 | LOWE'S COMPANIES INC | | | 1,2 | 2.A FE | 744,330 | 105.806 | 793,545 | 750,000 | 744,392 | | 43 | | | 5.800 | 5.849 | MS | 12,808 | 44,346 | 09/06/2022 | 09/15/2062 |
| 548661-ES-2 | LOWE'S COMPANIES INC | | | 1,2 | 2.A FE | 249,615 | 104.730 | 261,826 | 250,000 | 249,617 | | 2 | | | 5.850 | 5.860 | AO | 3,656 | 7,353 | 03/28/2023 | 04/01/2063 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|----------------------|--|-------|---------|-----------|---|-------------|--------------------------------|------------|-----------|--------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 55336V-BT-6 | MPLX LP | | | 1,2 | 2.B FE | 2,190,030 | 88.955 | 2,223,866 | 2,500,000 | 2,194,725 | | 4,367 | | | 4.950 | 5.838 | MS | 36,781 | 123,750 | 12/06/2022 | 03/14/2052 |
| 55336V-BW-9 | MPLX LP | | | 1,2 | 2.B FE | 995,360 | 98.757 | 987,569 | 1,000,000 | 995,467 | | 107 | | | 5.650 | 5.682 | MS | 18,833 | 31,703 | 02/02/2023 | 03/01/2053 |
| 55608J-BE-7 | MACQUARIE GROUP LTD | | C | 2,5 | 1.F FE | 500,000 | 91.243 | 456,215 | 500,000 | 500,000 | | | | | 4.442 | 4.442 | JD | 617 | 22,210 | 03/15/2022 | 06/21/2033 |
| 55616*-AA-8 | CTL - MACYS (MOONACHIE NJ) | | | 3,A | | 635,192 | 96.350 | 612,007 | 635,192 | 635,192 | | | | | 6.020 | 6.020 | MON | 8,109 | 43,162 | 10/27/2011 | 03/15/2037 |
| 55903V-BD-4 | WARNERMEDIA HOLDINGS INC | | | 1,2 | 2.C FE | 2,250,727 | 88.158 | 1,983,557 | 2,250,000 | 2,250,700 | | (9) | | | 5.050 | 5.047 | MS | 33,456 | 113,625 | 03/10/2022 | 03/15/2042 |
| | MAGELLAN MIDSTREAM | | | | | | | | | | | | | | | | | | | | |
| 559080-AN-6 | PARTNERS LP | | | 1,2 | 2.B FE | 290,898 | 88.339 | 220,847 | 250,000 | 288,071 | | (913) | | | 4.850 | 3.883 | FA | 5,052 | 12,125 | 09/30/2020 | 02/01/2049 |
| 570535-AX-2 | MARKEL GROUP INC | | | 1,2 | 2.B FE | 1,972,925 | 71.126 | 1,600,330 | 2,250,000 | 1,978,497 | | 4,127 | | | 3.450 | 4.140 | MN | 11,644 | 77,625 | 09/08/2022 | 05/07/2052 |
| 571903-BD-4 | MARRIOTT INTERNATIONAL INC | | | 1,2 | 2.B FE | 52,998 | 100.583 | 53,309 | 53,000 | 53,000 | | - | | | 5.750 | 5.750 | MN | 508 | 3,048 | 04/14/2020 | 05/01/2025 |
| 571903-BE-2 | MARRIOTT INTERNATIONAL INC | | | 1,2 | 2.B FE | 496,895 | 98.199 | 490,996 | 500,000 | 497,850 | | 279 | | | 4.625 | 4.703 | JD | 1,028 | 23,125 | 05/28/2020 | 06/15/2030 |
| | MARTIN MARIETTA MATERIALS INC | | | | | | | | | | | | | | | | | | | | |
| 573284-AX-4 | | | | 1,2 | 2.B FE | 717,110 | 74.259 | 742,588 | 1,000,000 | 723,245 | | 4,549 | | | 3.200 | 5.077 | JJ | 14,756 | 32,000 | 08/22/2022 | 07/15/2051 |
| 574599-BM-7 | MASCO CORP | | | 1,2 | 2.B FE | 743,880 | 86.075 | 860,749 | 1,000,000 | 749,081 | | 4,411 | | | 4.500 | 6.626 | MN | 5,750 | 45,000 | 10/26/2022 | 05/15/2047 |
| 59156R-AV-0 | METLIFE INC | | | 1,2,5 | 2.B FE | 1,889,785 | 133.702 | 1,571,002 | 1,175,000 | 1,693,790 | | (38,554) | | | 10.750 | 5.149 | FA | 52,630 | 126,313 | 10/08/2019 | 08/01/2069 |
| 59156R-BS-6 | METLIFE INC | | | 1,2,5 | 2.B FE | 1,542,462 | 112.305 | 1,347,655 | 1,200,000 | 1,462,055 | | (21,812) | | | 9.250 | 6.060 | AO | 25,592 | 111,000 | 08/25/2022 | 04/08/2068 |
| 59156R-CD-8 | METLIFE INC | | | 1,2 | 1.G FE | 991,960 | 102.675 | 1,026,746 | 1,000,000 | 992,082 | | 122 | | | 5.250 | 5.303 | JJ | 24,208 | 27,563 | 01/03/2023 | 01/15/2054 |
| | MIDWEST CONNECTOR CAPITAL COMPANY LLC | | | | | | | | | | | | | | | | | | | | |
| 59833C-AC-6 | MITSUBISHI UFJ FINANCIAL | | | 1,2 | 2.B FE | 1,975,947 | 96.275 | 1,877,366 | 1,950,000 | 1,967,517 | | (3,072) | | | 4.625 | 4.423 | AO | 22,547 | 90,188 | 09/28/2021 | 04/01/2029 |
| 606822-CD-4 | GROUP INC | | C | 2 | 1.G FE | 1,000,000 | 85.660 | 856,600 | 1,000,000 | 1,000,000 | | | | | 2.852 | 2.852 | JJ | 12,834 | 28,520 | 01/11/2022 | 01/19/2033 |
| 615369-AY-1 | MOODY'S CORP | | | 1,2 | 2.A FE | 245,225 | 81.811 | 204,527 | 250,000 | 245,388 | | 90 | | | 3.750 | 3.858 | FA | 3,281 | 9,375 | 02/23/2022 | 02/25/2052 |
| | MS WEISS ALPHA BALANCED RISK STRAT | | | | | | | | | | | | | | | | | | | | |
| 61769H-ZV-0 | | | | | 1.E FE | 3,750,000 | 82.670 | 3,100,125 | 3,750,000 | 3,750,000 | | | | | 0.500 | 0.500 | JAJO | 3,438 | 18,750 | 10/17/2019 | 10/23/2029 |
| 62676*-AA-7 | MURPHYS BOWL LLC | | | | 1.F PL | 500,000 | 66.885 | 334,426 | 500,000 | 500,000 | | | | | 3.200 | 3.200 | JD | 8,044 | 16,000 | 10/22/2021 | 06/30/2056 |
| 62878U-2E-1 | NBN CO LTD | | C | 1,2 | 1.D FE | 2,243,183 | 83.744 | 1,884,234 | 2,250,000 | 2,244,485 | | 613 | | | 2.500 | 2.534 | JJ | 27,031 | 56,250 | 09/28/2021 | 01/08/2032 |
| 62952E-AE-7 | NYU LANGONE HOSPITALS | | | 1,2 | 1.F FE | 304,260 | 90.794 | 272,381 | 300,000 | 303,595 | | (106) | | | 4.368 | 4.280 | JJ | 6,552 | 13,104 | 05/23/2017 | 07/01/2047 |
| 63111X-AK-7 | NASDAQ INC | | | 1,2 | 2.B FE | 2,428,640 | 107.413 | 2,685,314 | 2,500,000 | 2,429,362 | | 722 | | | 5.950 | 6.158 | FA | 75,615 | | 08/28/2023 | 08/15/2053 |
| 632525-AW-1 | NATIONAL AUSTRALIA BANK LTD | | C | | 2.A FE | 1,500,000 | 65.062 | 975,927 | 1,500,000 | 1,500,000 | | | | | 2.648 | 2.648 | JJ | 18,426 | 39,720 | 01/05/2021 | 01/14/2041 |
| 632525-BB-6 | NATIONAL AUSTRALIA BANK LTD | | C | 2 | 2.A FE | 500,000 | 82.986 | 414,929 | 500,000 | 500,000 | | | | | 3.347 | 3.347 | JJ | 7,856 | 16,735 | 01/04/2022 | 01/12/2037 |
| | NATIONAL RURAL UTILITIES COOPERATIVE FIN | | | 2 | 2.A FE | 740,000 | 103.067 | 762,697 | 740,000 | 740,000 | | | | | 7.125 | 7.124 | MS | 15,525 | 15,964 | 05/17/2023 | 09/15/2053 |
| 64128X-AG-5 | NEUBERGER BERMAN GROUP LLC | | | 1,2 | 2.B FE | 396,820 | 95.831 | 383,325 | 400,000 | 398,821 | | 334 | | | 4.500 | 4.600 | MS | 5,300 | 18,000 | 03/09/2017 | 03/15/2027 |
| 65120F-AE-4 | NEWCREST FINANCE PTY LTD | | C | 1,2 | 2.A FE | 1,846,868 | 86.106 | 1,937,383 | 2,250,000 | 1,856,260 | | 6,576 | | | 4.200 | 5.460 | MN | 12,600 | 96,750 | 07/28/2022 | 05/13/2050 |
| | NEXTERA ENERGY CAPITAL HOLDINGS INC | | | 1,2 | 2.A FE | 2,465,550 | 98.218 | 2,455,447 | 2,500,000 | 2,465,837 | | 287 | | | 5.250 | 5.322 | FA | 44,844 | 72,552 | 04/18/2023 | 02/28/2053 |
| 65364U-AS-5 | NIAGARA MOHAWK POWER CORP | | | 1,2 | 2.A FE | 1,000,000 | 103.416 | 1,034,162 | 1,000,000 | 1,000,000 | | | | | 5.783 | 5.783 | MS | 16,867 | 57,830 | 09/12/2022 | 09/16/2052 |
| 65473P-AM-7 | NISOURCE INC | | | 1,2 | 2.B FE | 862,740 | 93.457 | 934,572 | 1,000,000 | 863,484 | | 744 | | | 5.000 | 6.007 | JD | 2,222 | 25,000 | 08/18/2023 | 06/15/2052 |
| 655844-CS-5 | NORFOLK SOUTHERN CORP | | | 1,2 | 2.A FE | 1,491,240 | 103.924 | 1,558,858 | 1,500,000 | 1,491,284 | | 44 | | | 5.350 | 5.389 | FA | 33,215 | | 07/31/2023 | 08/01/2054 |
| 66516X-AC-9 | NORTHERN GROUP HSG LLC | | | | 1.C FE | 1,000,000 | 107.650 | 1,076,502 | 1,000,000 | 1,000,000 | | | | | 6.803 | 6.803 | MON | 3,024 | 68,030 | 07/25/2013 | 08/15/2053 |
| 665228-H#2 | NICOR GAS | | | | 1.D | 1,000,000 | 61.552 | 615,522 | 1,000,000 | 1,000,000 | | | | | 2.770 | 2.770 | MS | 9,233 | 27,700 | 08/11/2020 | 08/31/2050 |
| | OHANA MILITARY COMMUNITIES LLC | | | 1 | 1.D FE | 1,678,352 | 103.499 | 1,397,237 | 1,350,000 | 1,645,401 | | (12,725) | | | 6.193 | 4.307 | AO | 20,901 | 83,606 | 04/22/2021 | 04/01/2049 |
| 677071-AC-6 | OHANA MILITARY COMMUNITIES LLC | | | | | | | | | | | | | | | | | | | | |
| 677071-AK-8 | | | | | 1.F FE | 910,798 | 93.857 | 839,061 | 893,982 | 908,289 | | (542) | | | 5.880 | 5.722 | AO | 13,142 | 52,566 | 01/14/2016 | 10/01/2051 |
| 677071-AU-6 | OHANA 2007A I - RMBS | | | 1 | 1.D FE | 1,644,240 | 102.744 | 1,960,350 | 1,907,993 | 1,692,059 | | 4,475 | | | 6.000 | 7.220 | AO | 28,620 | 114,480 | 03/11/2010 | 10/01/2051 |
| 677071-AV-4 | OHANA 2007A II - RMBS | | | | 2.A FE | 130,672 | 95.728 | 131,483 | 137,350 | 131,998 | | 70 | | | 6.150 | 6.547 | AO | 2,112 | 8,447 | 02/22/2012 | 10/01/2051 |
| | OKLAHOMA GAS AND ELECTRIC CO | | | 1,2 | 1.G FE | 5,066,450 | 105.003 | 5,250,148 | 5,000,000 | 5,065,862 | | (588) | | | 5.600 | 5.508 | AO | 70,000 | 138,444 | 04/18/2023 | 04/01/2053 |
| 680223-AL-8 | OLD REPUBLIC INTERNATIONAL CORP | | | 1,2 | 2.B FE | 792,910 | 73.159 | 731,588 | 1,000,000 | 797,654 | | 3,247 | | | 3.850 | 5.250 | JD | 2,139 | 38,500 | 07/12/2022 | 06/11/2051 |
| | ONEAMERICA FINANCIAL PARTNERS INC | | | 1,2 | 1.G FE | 256,021 | 71.931 | 179,826 | 250,000 | 255,664 | | (118) | | | 4.250 | 4.108 | AO | 2,243 | 10,625 | 09/25/2020 | 10/15/2050 |
| 682441-AB-6 | ONEOK INC | | | 1,2 | 2.B FE | 772,660 | 83.720 | 837,201 | 1,000,000 | 774,230 | | 1,570 | | | 4.500 | 6.265 | MS | 13,250 | 22,500 | 07/20/2023 | 03/15/2050 |
| 682680-BC-6 | ONEOK INC | | | 1,2 | 2.B FE | 1,492,605 | 111.914 | 1,678,706 | 1,500,000 | 1,492,655 | | 50 | | | 6.625 | 6.663 | MS | 35,057 | | 08/10/2023 | 09/01/2053 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.13

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|---------------------------------|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 68389X-BZ-7 | ORACLE CORP | | | 1,2 | 2.B FE | 2,212,789 | 79.311 | 1,824,161 | 2,300,000 | 2,217,628 | | 2,813 | | | 3.650 | 3.918 | MS | 22,387 | 83,950 | 06/22/2022 | 03/25/2041 |
| 68389X-CK-9 | ORACLE CORP | | | 1,2 | 2.B FE | 999,370 | 117.367 | 1,173,672 | 1,000,000 | 999,378 | | 7 | | | 6.900 | 6.905 | MN | 9,967 | 69,000 | 11/07/2022 | 11/09/2052 |
| 690742-AH-4 | OWENS CORNING | | | 1,2 | 2.B FE | 1,057,613 | 87.002 | 1,109,276 | 1,275,000 | 1,057,849 | | 237 | | | 4.400 | 5.710 | JJ | 23,531 | | 12/12/2023 | 01/30/2048 |
| 69403W-AG-2 | PACBEA 2006 - A AG - RMBS | | | | 2.B FE | 276,418 | 91.904 | 301,273 | 327,812 | 287,046 | | 728 | | | 5.628 | 6.895 | JJ | 8,507 | 18,449 | 01/02/2014 | 07/15/2051 |
| 695114-DA-3 | PACIFICORP | | | 1,2 | 1.F FE | 499,780 | 98.111 | 490,554 | 500,000 | 499,780 | | — | | | 5.500 | 5.503 | MN | 3,514 | 13,597 | 05/15/2023 | 05/15/2054 |
| 70450Y-AM-5 | PAYPAL HOLDINGS INC | | | 1,2 | 1.G FE | 2,242,733 | 100.780 | 2,267,539 | 2,250,000 | 2,242,938 | | 109 | | | 5.050 | 5.071 | JD | 9,469 | 113,625 | 05/16/2022 | 06/01/2052 |
| 714046-AJ-8 | REVVITY INC | | | 1,2 | 2.B FE | 499,995 | 71.940 | 359,698 | 500,000 | 499,998 | | — | | | 3.625 | 3.625 | MS | 5,337 | 18,125 | 03/04/2021 | 03/15/2051 |
| 71531Q-AB-7 | PERSHING SQUARE HOLDINGS LTD | | C | 1,2 | 2.B FE | 2,000,000 | 79.195 | 1,583,889 | 2,000,000 | 2,000,000 | | | | | 4.950 | 4.950 | JJ | 45,650 | 99,000 | 07/12/2019 | 07/15/2039 |
| 71531Q-AC-5 | PERSHING SQUARE HOLDINGS LTD | | C | 1,2 | 2.B FE | 2,000,000 | 73.635 | 1,472,697 | 2,000,000 | 2,000,000 | | | | | 3.000 | 3.000 | JJ | 27,667 | 60,000 | 08/24/2020 | 07/15/2032 |
| 718546-AK-0 | PHILLIPS 66 | | | 1,2 | 2.A FE | 1,225,473 | 97.239 | 1,205,757 | 1,240,000 | 1,230,464 | | 657 | | | 4.650 | 4.741 | MN | 7,368 | 57,660 | 11/12/2014 | 11/15/2034 |
| 718546-BA-1 | PHILLIPS 66 | | | 1,2 | 2.A FE | 496,315 | 71.599 | 357,997 | 500,000 | 496,456 | | 75 | | | 3.300 | 3.339 | MS | 4,858 | 16,500 | 11/10/2021 | 03/15/2052 |
| 722844-AA-5 | PINE STREET TRUST I | | | 1,2 | 2.A FE | 1,000,000 | 95.090 | 950,904 | 1,000,000 | 1,000,000 | | | | | 4.572 | 4.573 | FA | 17,272 | 45,720 | 04/02/2019 | 02/15/2029 |
| 74352@-AA-5 | CTL - AMZN PROJECT DIXIE | | | | 1.E | 1,110,775 | 82.740 | 917,534 | 1,108,936 | 1,110,550 | | (69) | | | 2.980 | 2.969 | MON | 7,458 | 27,539 | 03/04/2020 | 10/10/2041 |
| 743820-AB-8 | PROVIDENCE ST JOSEPH HEALTH | | | 1,2 | 1.F FE | 596,374 | 60.570 | 363,419 | 600,000 | 596,551 | | 80 | | | 2.700 | 2.729 | AO | 4,050 | 16,200 | 10/01/2021 | 10/01/2051 |
| 744320-BK-7 | PRUDENTIAL FINANCIAL INC | | | 1,2 | 2.B FE | 1,199,262 | 99.520 | 1,184,288 | 1,190,000 | 1,198,272 | | (733) | | | 6.000 | 5.893 | MS | 23,800 | 74,177 | 08/15/2022 | 09/01/2052 |
| 744320-BL-5 | PRUDENTIAL FINANCIAL INC | | | 1,2 | 2.B FE | 230,000 | 104.191 | 239,640 | 230,000 | 230,000 | | | | | 6.750 | 6.749 | MS | 5,175 | 7,935 | 02/22/2023 | 03/01/2053 |
| 74460W-AH-0 | PUBLIC STORAGE OPERATING CO | | | 1,2 | 1.F FE | 249,330 | 104.405 | 261,012 | 250,000 | 249,336 | | 6 | | | 5.350 | 5.368 | FA | 5,759 | | 07/24/2023 | 08/01/2053 |
| 74728G-AE-0 | QBE INSURANCE GROUP LTD | | C | 2 | 2.C FE | 402,964 | 97.429 | 389,717 | 400,000 | 400,889 | | (612) | | | 5.875 | 5.700 | MN | 3,199 | 23,500 | 05/05/2020 | 12/29/2049 |
| 747525-BR-3 | QUALCOMM INC | | | 1,2 | 1.F FE | 1,956,420 | 93.380 | 1,867,602 | 2,000,000 | 1,957,606 | | 710 | | | 4.500 | 4.635 | MN | 10,250 | 90,000 | 05/05/2022 | 05/20/2052 |
| 74762E-AJ-1 | QUANTA SERVICES INC | | | 1,2 | 2.C FE | 998,514 | 73.410 | 734,103 | 1,000,000 | 998,639 | | 53 | | | 3.050 | 3.060 | AO | 7,625 | 30,500 | 09/09/2021 | 10/01/2041 |
| 74992*-AG-0 | RXR REALTY LLC | | | 2,5 | 2.B PL | 958,040 | 97.842 | 978,423 | 1,000,000 | 985,553 | | 8,658 | | | 6.750 | 7.759 | AO | 16,875 | 63,809 | 07/23/2020 | 07/17/2025 |
| 75513E-CX-7 | RTX CORP | | | 1,2 | 2.A FE | 996,250 | 115.768 | 1,157,681 | 1,000,000 | 996,213 | | (37) | | | 6.400 | 6.429 | MS | 9,422 | | 11/06/2023 | 03/15/2054 |
| 75932T-AA-9 | REIGN EXCHANGE LLC NOTES | | C | | 1.G IF | 2,119,050 | 81.888 | 1,842,480 | 2,250,000 | 2,121,596 | | 2,356 | | | 4.920 | 5.333 | MN | 9,533 | 110,700 | 10/27/2022 | 05/30/2049 |
| 761713-BB-1 | REYNOLDS AMERICAN INC | | | 1,2 | 2.B FE | 1,331,392 | 93.606 | 936,056 | 1,000,000 | 1,301,317 | | (9,200) | | | 5.850 | 3.768 | FA | 22,100 | 58,500 | 07/28/2020 | 08/15/2045 |
| 775109-CJ-8 | ROGERS COMMUNICATIONS INC | | | 1,2 | 2.C FE | 989,970 | 88.211 | 882,113 | 1,000,000 | 990,605 | | 375 | | | 4.500 | 4.577 | MS | 76,000 | 13,250 | 03/07/2022 | 03/15/2042 |
| 780099-CK-1 | NATWEST GROUP PLC | | C | 2 | 2.C FE | 422,020 | 100.315 | 401,260 | 400,000 | 405,870 | | (3,650) | | | 8.000 | 7.029 | MJSD | 8,089 | 32,000 | 04/28/2020 | 12/29/2049 |
| 78081B-AP-8 | ROYALTY PHARMA PLC | | | 1,2 | 2.C FE | 243,913 | 67.615 | 169,037 | 250,000 | 244,213 | | 123 | | | 3.350 | 3.481 | MS | 2,768 | 8,375 | 07/15/2021 | 09/02/2051 |
| 785592-A*-7 | SABINE PASS LIQUEFACTION | | | 2 | 2.A FE | 2,500,000 | 93.428 | 2,335,708 | 2,500,000 | 2,500,000 | | | | | 5.000 | 5.000 | MS | 99,306 | 62,500 | 02/24/2017 | 09/15/2037 |
| 78646U-AA-7 | SAFEHOLD GL HOLDINGS LLC | | | 1,2 | 2.A FE | 1,496,533 | 82.167 | 1,232,500 | 1,500,000 | 1,497,410 | | 304 | | | 2.800 | 2.826 | JD | 1,867 | 42,000 | 09/28/2021 | 06/15/2031 |
| 79466L-AM-6 | SALESFORCE INC | | | 1,2 | 1.F FE | 1,245,975 | 70.153 | 876,915 | 1,250,000 | 1,246,110 | | 55 | | | 3.050 | 3.064 | JJ | 17,580 | 38,125 | 06/29/2021 | 07/15/2061 |
| 795830-AS-7 | SALVATION ARMY | | | | 1.E FE | 1,539,157 | 101.212 | 1,725,666 | 1,705,000 | 1,597,666 | | 4,778 | | | 5.707 | 6.408 | MS | 32,435 | 97,304 | 07/24/2019 | 09/01/2036 |
| 795830-AV-0 | SALVATION ARMY | | | | 1.E FE | 537,816 | 101.433 | 608,600 | 600,000 | 585,410 | | 4,846 | | | 5.637 | 6.648 | MS | 11,274 | 33,822 | 03/31/2009 | 09/01/2026 |
| 79588T-AA-8 | SAMMONS FINANCIAL GROUP INC | | | 1 | 2.A FE | 2,800,000 | 91.730 | 2,568,444 | 2,800,000 | 2,800,000 | | | | | 7.000 | 7.000 | AO | 41,378 | 196,000 | 10/22/2013 | 10/15/2043 |
| 79588T-AE-0 | SAMMONS FINANCIAL GROUP INC | | | 1,2 | 2.A FE | 999,050 | 87.691 | 876,912 | 1,000,000 | 999,184 | | 79 | | | 4.750 | 4.762 | AO | 10,951 | 47,500 | 04/05/2022 | 04/08/2032 |
| 816300-AH-0 | SELECTIVE INSURANCE GROUP INC | | | 1,2 | 2.B FE | 980,300 | 95.723 | 957,227 | 1,000,000 | 981,742 | | 329 | | | 5.375 | 5.510 | MS | 17,917 | 53,750 | 02/27/2019 | 03/01/2049 |
| 816851-BM-0 | SEMPRA | | | 2 | 2.C FE | 500,120 | 85.817 | 429,084 | 500,000 | 500,073 | | (21) | | | 4.125 | 4.119 | AO | 5,156 | 20,625 | 11/16/2021 | 04/01/2052 |
| 832248-BB-3 | SMITHFIELD FOODS INC | | | 1,2 | 2.C FE | 748,884 | 95.705 | 717,787 | 750,000 | 749,330 | | 103 | | | 5.200 | 5.219 | AO | 9,750 | 39,000 | 03/28/2019 | 04/01/2029 |
| 832248-BC-1 | SMITHFIELD FOODS INC | | | 1,2 | 2.C FE | 98,838 | 82.092 | 82,092 | 100,000 | 99,180 | | 107 | | | 3.000 | 3.135 | AO | 633 | 3,000 | 09/10/2020 | 10/15/2030 |
| 83368R-BJ-0 | SOCIETE GENERALE SA | | C | 2,5 | 2.B FE | 2,250,000 | 84.089 | 1,891,991 | 2,250,000 | 2,250,000 | | | | | 3.337 | 3.337 | JJ | 33,370 | 75,083 | 01/11/2022 | 01/21/2033 |
| 83370R-AC-2 | SOCIETE GENERALE SA | | C | 2 | 3.B FE | 1,077,750 | 104.612 | 1,046,118 | 1,000,000 | 1,065,052 | | (12,698) | | | 9.375 | 7.416 | MN | 10,156 | 93,750 | 01/31/2023 | 12/29/2049 |
| 842587-CX-3 | SOUTHERN CO | | | 1,2 | 2.B FE | 587,665 | 88.043 | 440,216 | 500,000 | 579,006 | | (2,389) | | | 4.400 | 3.376 | JJ | 11,000 | 22,000 | 03/04/2020 | 07/01/2046 |
| 845011-AD-7 | SOUTHWEST GAS CORP | | | 1,2 | 2.A FE | 918,913 | 65.521 | 826,873 | 1,262,000 | 927,658 | | 5,579 | | | 3.180 | 4.950 | FA | 15,161 | 40,132 | 06/01/2022 | 08/15/2051 |
| 845743-BW-2 | SOUTHWESTERN PUBLIC SERVICE CO | | | 1,2 | 1.G FE | 3,232,775 | 90.268 | 2,933,710 | 3,250,000 | 3,232,732 | | 262 | | | 5.150 | 5.186 | JD | 13,948 | 167,375 | 05/23/2022 | 06/01/2052 |
| 84859D-AA-5 | SPIRE MISSOURI INC | | | 1,2 | 1.F FE | 249,288 | 70.599 | 176,496 | 250,000 | 249,328 | | 15 | | | 3.300 | 3.315 | JD | 688 | 8,250 | 05/13/2021 | 06/01/2051 |
| 85238@-AA-1 | STADCO LA LLC | | | | 2.C PL | 4,500,000 | 70.083 | 3,153,735 | 4,500,000 | 4,500,000 | | | | | 3.750 | 3.750 | N/A | 21,563 | 168,750 | 07/14/2021 | 05/15/2056 |
| 853254-BP-4 | STANDARD CHARTERED PLC | | C | 2,5 | 1.G FE | 2,000,000 | 93.275 | 1,865,492 | 2,000,000 | 2,000,000 | | | | | 4.305 | 4.306 | MN | 9,567 | 86,100 | 05/16/2019 | 05/21/2030 |
| 854502-AN-1 | STANLEY BLACK & DECKER INC | | | 1,2 | 2.A FE | 1,111,580 | 61.597 | 1,231,932 | 2,000,000 | 1,116,342 | | 4,762 | | | 2.750 | 6.122 | MN | 7,028 | 27,500 | 08/21/2023 | 11/15/2050 |
| 857473-AE-2 | STATE STREET CORP | | | | 1.F FE | 1,892,060 | 105.337 | 2,106,747 | 2,000,000 | 1,974,659 | | 9,020 | | | 7.350 | 7.929 | JD | 6,533 | 147,000 | 04/24/2009 | 06/15/2026 |
| 858155-AE-4 | STEELCASE INC | | | 1,2 | 3.C FE | 9,340 | 94.779 | 7,582 | 8,000 | 8,862 | | (166) | | | 5.125 | 2.714 | JJ | 186 | 410 | 01/14/2021 | 01/18/2029 |
| 85917P-AB-3 | STERIS IRISH FINCO UNLIMITED CO | | C | 1,2 | 2.B FE | 1,244,000 | 77.438 | 967,972 | 1,250,000 | 1,244,298 | | 118 | | | 3.750 | 3.777 | MS | 13,802 | 46,875 | 03/24/2021 | 03/15/2051 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.14

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | | |
|-------------------------|-------------------------------|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date | |
| 86171#AA-6 | STONE POINT CAPITAL LLC | | | | 1.F PL | 3,000,000 | 73.906 | 2,217,189 | 3,000,000 | 3,000,000 | | | | | 3.200 | 3.200 | N/A | 33,333 | 96,000 | 02/26/2021 | 02/26/2036 | |
| 86668@AA-8 | SCA 2019-1 A | | | | 1.G PL | 702,715 | 94.509 | 664,129 | 702,715 | 702,713 | | — | | | 4.180 | 4.180 | JD | 16,562 | 29,414 | 11/19/2019 | 12/15/2027 | |
| 871829-BM-8 | SYSCO CORP | | | 1,2 | 2.B FE | 998,020 | 111.863 | 1,118,626 | 1,000,000 | 998,222 | | 60 | | | 6.600 | 6.618 | AO | 16,500 | 66,000 | 03/30/2020 | 04/01/2040 | |
| 871829-BR-7 | SYSCO CORP | | | 1,2 | 2.B FE | 248,270 | 71.624 | 179,059 | 250,000 | 248,343 | | 36 | | | 3.150 | 3.186 | JD | 372 | 7,875 | 12/01/2021 | 12/14/2051 | |
| 87264A-BL-8 | T-MOBILE USA INC | | | 1,2 | 2.B FE | 393,722 | 74.836 | 299,343 | 400,000 | 394,471 | | 241 | | | 3.000 | 3.105 | FA | 4,533 | 12,000 | 10/20/2020 | 02/15/2041 | |
| 87264A-CT-0 | T-MOBILE USA INC | | | 1,2 | 2.B FE | 1,997,960 | 72.835 | 1,456,697 | 2,000,000 | 1,998,244 | | 35 | | | 3.400 | 3.405 | AO | 14,356 | 68,000 | 08/10/2021 | 10/15/2052 | |
| 87264A-DD-4 | T-MOBILE USA INC | | | 1,2 | 2.B FE | 249,575 | 109.666 | 274,165 | 250,000 | 249,549 | | (26) | | | 6.000 | 6.013 | JD | 667 | 3,792 | 09/11/2023 | 06/15/2054 | |
| 87302@AB-6 | TCFC PC LEASECO LP 2022 REFI | | | 2 | 1.D PL | 6,284,698 | 76.290 | 4,794,596 | 6,284,698 | 6,284,698 | | | | | 4.000 | 4.000 | MN | 39,105 | 251,595 | 01/24/2022 | 11/05/2057 | |
| 87302@AC-4 | TCFC PC LEASECO LP 2022 DDL | | | 2 | 1.D PL | 559,584 | 76.300 | 426,963 | 559,584 | 559,584 | | | | | 4.000 | 4.000 | MN | 25,876 | 22,591 | 01/24/2022 | 11/05/2057 | |
| 87612E-BR-6 | TARGET CORP | | | 1,2 | 1.F FE | 823,380 | 99.242 | 992,423 | 1,000,000 | 823,858 | | 478 | | | 4.800 | 6.102 | JJ | 22,133 | | 10/24/2023 | 01/15/2053 | |
| 87612G-AA-9 | TARGA RESOURCES CORP | | | 1,2 | 2.C FE | 1,247,688 | 91.943 | 1,149,292 | 1,250,000 | 1,247,938 | | 183 | | | 4.200 | 4.222 | FA | 21,875 | 52,500 | 03/23/2022 | 02/01/2033 | |
| 88240T-AD-3 | ERCOTT 2022 A4 | | | | 1.A FE | 999,897 | 99.988 | 999,877 | 1,000,000 | 1,000,905 | | 229 | | | 5.167 | 5.167 | FA | 21,529 | 58,272 | 06/08/2022 | 02/01/2052 | |
| 88579Y-BK-6 | 3M CO | | | 1,2 | 1.G FE | 3,324,690 | 72.510 | 3,262,945 | 4,500,000 | 3,345,494 | | 20,804 | | | 3.250 | 5.044 | FA | 50,781 | 146,250 | 01/17/2023 | 08/26/2049 | |
| 887389-AL-8 | TIMKEN CO | | | 1,2 | 2.B FE | 1,724,354 | 91.689 | 1,604,564 | 1,750,000 | 1,728,117 | | 2,164 | | | 4.125 | 4.307 | AO | 18,047 | 72,188 | 03/22/2022 | 04/01/2032 | |
| 89117F-8Z-5 | TORONTO-DOMINION BANK | | | 2 | 2.A FE | 2,852,350 | 104.079 | 2,914,209 | 2,800,000 | 2,843,856 | | (8,329) | | | 8.125 | 7.645 | JAJ0 | 38,549 | 218,833 | 07/05/2023 | 10/31/2082 | |
| 89417E-AS-8 | TRAVELERS COMPANIES INC | | | 1,2 | 1.F FE | 2,490,100 | 107.828 | 2,695,703 | 2,500,000 | 2,490,181 | | 81 | | | 5.450 | 5.477 | MN | 13,625 | 68,125 | 05/22/2023 | 05/25/2053 | |
| | TRITON CONTAINER | | | | | | | | | | | | | | | | | | | | | |
| 89680Y-AC-9 | INTERNATIONAL LTD | | C | 1,2 | 2.C FE | 2,155,356 | 79.552 | 1,670,598 | 2,100,000 | 2,143,416 | | (5,353) | | | 3.150 | 2.831 | JD | 2,940 | 66,150 | 09/16/2021 | 06/15/2031 | |
| 89787E-AA-9 | TRUSTAGE FINANCIAL GROUP INC | | | 1,2 | 2.B FE | 1,985,520 | 87.093 | 1,741,851 | 2,000,000 | 1,987,636 | | 1,193 | | | 4.625 | 4.716 | AO | 19,528 | 92,500 | 03/22/2022 | 04/15/2032 | |
| 898813-AV-2 | TUCSON ELECTRIC POWER CO | | | 1,2 | 1.G FE | 1,994,420 | 101.875 | 2,037,489 | 2,000,000 | 1,994,798 | | 378 | | | 5.500 | 5.518 | AO | 23,222 | 73,028 | 02/13/2023 | 04/15/2053 | |
| 907818-FT-0 | UNION PACIFIC CORP | | | 1,2 | 1.G FE | 499,855 | 79.959 | 399,796 | 500,000 | 499,869 | | 6 | | | 3.200 | 3.202 | MN | 1,822 | 16,000 | 05/17/2021 | 05/20/2041 | |
| 90983V-AA-1 | UNITED COMMUNITIES LLC | | | | 2.B FE | 853,791 | 85.500 | 676,244 | 790,928 | 844,513 | | (1,385) | | | 5.611 | 4.990 | MS | 13,067 | 44,379 | 07/08/2016 | 09/15/2051 | |
| 911684-88-4 | UNITED STATES CELLULAR CORP | | | 2 | 3.B FE | 275,099 | 17.570 | 193,375 | 275,150 | 275,096 | | (1) | | | 5.500 | 5.501 | MJSD | 1,261 | 15,133 | 05/28/2021 | 06/01/2070 | |
| 91324P-ES-7 | UNITEDHEALTH GROUP INC | | | 1,2 | 1.F FE | 992,410 | 113.258 | 1,132,584 | 1,000,000 | 992,421 | | 54 | | | 5.875 | 5.930 | FA | 22,194 | 46,837 | 10/25/2022 | 02/15/2053 | |
| 91412N-BE-9 | UNIVERSITY OF CHICAGO | | | 1,2 | 1.C FE | 599,194 | 68.812 | 412,869 | 600,000 | 599,276 | | 26 | | | 2.547 | 2.554 | AO | 3,821 | 15,282 | 08/27/2020 | 04/01/2050 | |
| 918453-AA-9 | VZ IRVING TX REPACK TR | | | | 2.B PL | 797,061 | 34.780 | 939,060 | 2,700,000 | 1,478,027 | | 96,751 | | | 0.088 | 6.481 | N/A | 2,495 | 2,617 | 12/12/2016 | 08/20/2036 | |
| 91913Y-AE-0 | VALERO ENERGY CORP | | | 1 | 2.B FE | 3,245,775 | 115.002 | 2,875,047 | 2,500,000 | 3,023,516 | | (51,167) | | | 7.500 | 4.450 | AO | 39,583 | 187,500 | 04/22/2019 | 04/15/2032 | |
| 92556H-AB-3 | PARAMOUNT GLOBAL | | | 1,2 | 2.C FE | 2,251,875 | 94.833 | 2,133,731 | 2,250,000 | 2,250,672 | | (337) | | | 4.950 | 4.934 | JJ | 51,356 | 111,375 | 04/30/2020 | 01/15/2031 | |
| | VIRGINIA ELECTRIC AND POWER | | | | | | | | | | | | | | | | | | | | | |
| 927804-GL-2 | CO | | | 1,2 | 1.F FE | 2,554,750 | 102.962 | 2,574,057 | 2,500,000 | 2,554,285 | | (465) | | | 5.450 | 5.302 | AO | 34,063 | 68,503 | 04/18/2023 | 04/01/2053 | |
| 92838@AA-1 | VISTA RIDGE LLC | | | | 1.F PL | 462,942 | 70.562 | 326,661 | 462,942 | 462,942 | | | | | 2.570 | 2.570 | N/A | 9,647 | 11,937 | 11/19/2020 | 10/14/2049 | |
| 92857W-AB-6 | VODAFONE GROUP PLC | | C | 1 | 2.B FE | 1,166,130 | 108.559 | 1,085,591 | 1,000,000 | 1,119,905 | | (10,666) | | | 6.250 | 4.595 | MN | 5,382 | 62,500 | 04/12/2019 | 11/30/2032 | |
| 92857W-BY-5 | VODAFONE GROUP PLC | | C | 1,2 | 2.B FE | 1,991,660 | 100.831 | 2,016,627 | 2,000,000 | 1,991,758 | | 98 | | | 5.625 | 5.654 | FA | 44,063 | 56,250 | 02/07/2023 | 02/10/2053 | |
| 928881-AF-8 | VONTIER CORP | | | 1,2 | 2.C FE | 494,790 | 84.145 | 420,724 | 500,000 | 496,106 | | 472 | | | 2.950 | 3.071 | AO | 3,688 | 14,750 | 03/05/2021 | 04/01/2031 | |
| 929218-AA-3 | CTL - VZ REPACK TRUST | | | | 2.B PL | 851,838 | 37.730 | 1,094,170 | 2,900,000 | 1,699,722 | | 105,516 | | | | | | | 1,314 | | 12/11/2015 | 05/20/2035 |
| | CTL - WALGREENS (LAMBERTVILLE | | | | | | | | | | | | | | | | | | | | | |
| 93042#AA-9 | MI) | | | | 2.B | 58,863 | 93.000 | 54,742 | 58,863 | 58,868 | | — | | | 5.440 | 5.439 | MON | 2,060 | 6,137 | 03/28/2012 | 06/30/2033 | |
| 931427-AC-2 | WALGREENS BOOTS ALLIANCE INC | | | 1,2 | 2.C FE | 278,393 | 83.318 | 208,294 | 250,000 | 275,883 | | (804) | | | 4.800 | 4.049 | MN | 1,433 | 12,000 | 09/18/2020 | 11/18/2044 | |
| 931427-AT-5 | WALGREENS BOOTS ALLIANCE INC | | | 1,2 | 2.C FE | 289,969 | 72.617 | 205,507 | 283,000 | 289,520 | | (143) | | | 4.100 | 3.957 | AO | 2,450 | 11,603 | 08/20/2020 | 04/15/2050 | |
| 95829T-AA-3 | WESTERN GROUP HSG LP | | | 1 | 1.C FE | 2,158,131 | 107.553 | 2,321,135 | 2,158,131 | 2,158,131 | | | | | 6.750 | 6.748 | MS | 42,893 | 145,674 | 03/06/2012 | 03/15/2057 | |
| 961214-DF-7 | WESTPAC BANKING CORP | | C | 2 | 2.A FE | 650,000 | 96.145 | 624,939 | 650,000 | 650,000 | | | | | 4.322 | 4.321 | MN | 2,965 | 28,093 | 11/15/2016 | 11/23/2031 | |
| 963320-AV-8 | WHIRLPOOL CORP | | | 1,2 | 2.B FE | 406,250 | 83.881 | 419,403 | 500,000 | 406,361 | | 111 | | | 4.500 | 6.035 | JD | 1,875 | | 12/08/2023 | 06/01/2046 | |
| 963320-AW-6 | WHIRLPOOL CORP | | | 1,2 | 2.B FE | 494,050 | 99.579 | 497,897 | 500,000 | 496,578 | | 571 | | | 4.750 | 4.902 | FA | 8,247 | 23,750 | 02/26/2019 | 02/26/2029 | |
| 963320-AX-4 | WHIRLPOOL CORP | | | 1,2 | 2.B FE | 1,628,986 | 84.247 | 1,744,759 | 2,071,000 | 1,629,478 | | 492 | | | 4.600 | 6.262 | MN | 12,173 | | 12/04/2023 | 05/15/2050 | |
| 96928*BX-4 | CTL - WALGREENS | | | | 2.C | 530,019 | 99.140 | 525,461 | 530,019 | 530,439 | | (25) | | | 6.900 | 6.890 | MON | 14,174 | 24,302 | 08/14/2009 | 01/15/2035 | |
| | CTL - WALGREENS (BETHEL PARK | | | | | | | | | | | | | | | | | | | | | |
| 96928*DD-6 | PA) | | | | 2.C | 216,863 | 97.160 | 210,704 | 216,863 | 216,863 | | | | | 6.540 | 6.540 | MON | 3,013 | 12,942 | 06/17/2010 | 10/15/2034 | |
| | WISCONSIN ALUMNI RESEARCH | | | | | | | | | | | | | | | | | | | | | |
| 97658W-AA-8 | FOUNDATION | | | 1,2 | 1.A FE | 695,490 | 79.249 | 792,488 | 1,000,000 | 701,180 | | 4,959 | | | 3.564 | 5.817 | AO | 8,910 | 35,640 | 11/04/2022 | 10/01/2049 | |
| | YALE NEW HAVEN HEALTH | | | | | | | | | | | | | | | | | | | | | |
| 98459H-AA-0 | SERVICES CORP | | | 1,2 | 1.E FE</ | | | | | | | | | | | | | | | | | |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|--|-------|---------|--------------|--|-------------|--------------------------------------|-------------|-------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| BGH8FM-BV-4 | HUNT FEE IV 2023 | | | 2 | 1.F PL | 10,000,000 | 106.490 | 10,649,000 | 10,000,000 | 10,000,000 | | | | | 6.200 | 6.200 | N/A | 51,667 | 75,778 | 10/05/2023 | 12/01/2050 |
| BGH8QG-EF-7 | DEER VALLEY-ALTERRA (EXTELL) | | | 2 | 1.F Z | 12,000,000 | 100.820 | 12,098,400 | 12,000,000 | 12,000,000 | | | | | 6.750 | 6.755 | SEP | | | 12/19/2023 | 09/01/2058 |
| C8665*-AD-8 | TFI INTERNATIONAL INC | | | 2 | 2.B PL | 2,250,000 | 81.563 | 1,835,170 | 2,250,000 | 2,250,000 | | | | | 3.350 | 3.350 | N/A | 36,850 | 56,531 | 10/23/2020 | 01/05/2033 |
| F1876N-BV-3 | CNP ASSURANCES SA | | D | 2 | 2.A FE | 603,250 | 78.100 | 468,600 | 600,000 | 602,443 | | (314) | | | 4.875 | 4.803 | AO | 6,892 | 29,250 | 04/08/2021 | 12/29/2049 |
| T6827#-AA-1 | GUGGENHEIM NSA NAPOLI-MIRABELLA TR | | C | 2 | 1.G PL | 3,632,491 | 95.090 | 3,454,136 | 3,632,491 | 3,632,491 | | | | | 5.000 | 4.997 | OCT | 45,406 | 183,643 | 11/27/2019 | 10/01/2045 |
| W94240-HF-3 | SWEDBANK AB | | D | 2 | 2.C FE | 200,000 | 97.520 | 195,040 | 200,000 | 200,000 | | | | | 7.625 | 7.624 | MS | 4,406 | 8,642 | 02/16/2023 | 12/29/2049 |
| 1019999999 - Industrial and Miscellaneous (Unaffiliated), Issuer Obligations | | | | | | 483,951,881 | XXX | 451,411,587 | 501,473,391 | 485,413,371 | | 274,551 | | | XXX | XXX | XXX | 6,300,762 | 18,679,551 | XXX | XXX |
| Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | |
| 007036-QT-6 | ARMT 2005-8 7A2 - RMBS | | | 4,5 | 6. FM | 98,871 | 96.269 | 115,373 | 119,844 | 115,373 | (5,011) | 2,015 | | | 6.030 | 5.497 | MON | 120 | 5,683 | 11/20/2012 | 11/25/2035 |
| 17323T-AS-9 | CMLTI 2015-RP2 A2B - CMO/RMBS | | | 4 | 1.A | 35,962 | 95.952 | 34,308 | 35,755 | 36,702 | | 128 | | | 4.000 | 3.213 | MON | 119 | 1,430 | 06/09/2015 | 01/27/2053 |
| 33852A-AC-1 | FSMT 2019-1INV A3 - CMO/RMBS | | | 2 | 1.A | 377,428 | 89.004 | 330,655 | 371,508 | 385,151 | | (1,985) | | | 3.500 | 2.781 | MON | 1,084 | 13,003 | 10/25/2019 | 10/25/2049 |
| 36186X-AB-3 | GMACN 2005-BLIS A2 - CMBS/CMO | | | 1 | 2.A FE | 259,521 | 81.065 | 202,663 | 250,000 | 258,002 | | (234) | | | 5.254 | 4.998 | MON | 766 | 13,135 | 05/20/2016 | 07/10/2050 |
| 3622EU-AD-8 | GSAA 2007-2 A4A - RMBS | | | 4 | 1.A FM | 114,204 | 29.371 | 54,622 | 185,975 | 61,030 | | (2,872) | | | 5.983 | 6.053 | MON | 927 | 1,774 | 02/07/2014 | 03/25/2037 |
| 3629BY-AC-4 | GSAA 2006-14 A3A - RMBS | | | 4,5 | 1.A FM | 601,623 | 31.083 | 322,065 | 1,036,164 | 342,771 | | (22,012) | | | 5.970 | 7.141 | MON | 1,031 | 12,294 | 03/19/2013 | 09/25/2036 |
| 46649H-AG-7 | JPMMT 2017-6 A7 - CMO/RMBS | | | 4 | 1.A | 805,162 | 89.246 | 710,971 | 796,641 | 804,300 | | 932 | | | 3.500 | 3.254 | MON | 2,324 | 27,872 | 12/14/2017 | 12/28/2048 |
| 46654W-BS-9 | JPMMT 221 A15 - CMO/RMBS | | | 2 | 1.A | 1,265,392 | 79.766 | 1,050,378 | 1,316,831 | 1,266,614 | | 1,213 | | | 2.500 | 2.935 | MON | 2,743 | 32,921 | 01/26/2022 | 07/25/2052 |
| 67389M-AE-1 | OAKS 2015-1 A5 - CMO/RMBS | | | 4 | 1.A | 10,538 | 89.158 | 9,474 | 10,626 | 10,507 | | 1 | | | 3.500 | 3.717 | MON | 31 | 372 | 11/25/2015 | 04/25/2046 |
| 81746Q-AG-6 | SEMT 182 A7 - CMO/RMBS | | | 4 | 1.A | 1,323,805 | 88.159 | 1,169,886 | 1,327,021 | 1,323,919 | | - | | | 3.500 | 3.526 | MON | 3,870 | 46,446 | 01/16/2018 | 02/25/2048 |
| 86362V-AD-4 | SASC 2006-BC6 A4 - RMBS | | | 4,5 | 1.A FM | 94,340 | 98.015 | 117,792 | 120,178 | 123,312 | | 4,136 | | | 5.640 | 5.248 | MON | 113 | 4,049 | 02/12/2014 | 01/25/2037 |
| 93934F-DF-6 | WMALT 2005-8 3C1 - CMO/RMBS | | | 4 | 3.C FM | 127,295 | 74.677 | 122,011 | 163,386 | 117,454 | | 390 | | | 6.000 | 6.277 | MON | 817 | 9,804 | 11/19/2014 | 10/25/2035 |
| 97652Q-AC-3 | WIN 142 A3 - CMO/RMBS | | | 4 | 1.A | 35,346 | 91.130 | 31,774 | 34,867 | 36,168 | | (191) | | | 3.500 | 2.841 | MON | 102 | 1,220 | 10/08/2014 | 09/20/2044 |
| 1029999999 - Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities | | | | | | 5,149,487 | XXX | 4,271,973 | 5,768,795 | 4,881,302 | (5,011) | (18,479) | | | XXX | XXX | XXX | 14,048 | 170,002 | XXX | XXX |
| Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | |
| 05492Q-AG-1 | BDS 2020-FL5 C - CMBS | | C | 2,5 | 1.E FE | 481,250 | 97.266 | 486,331 | 500,000 | 508,768 | | (906) | | | 7.523 | 5.727 | MON | 1,463 | 36,079 | 07/27/2020 | 02/18/2037 |
| 05591X-AJ-0 | BRSP 2021-FL1 D - CMBS | | C | 2,5 | 2.B FE | 250,000 | 88.250 | 220,624 | 250,000 | 250,000 | | | | | 8.170 | 8.282 | MON | 2,448 | 19,655 | 07/12/2021 | 08/19/2038 |
| 08162B-BG-6 | BMARK 2019-B11 XA - CMBS | | | 3 | 1.A FE | 693,145 | 3.658 | 313,439 | | 354,608 | | (72,954) | | | 1.001 | 3.897 | MON | 7,150 | 91,416 | 05/23/2019 | 05/17/2052 |
| 12515A-BF-6 | CD 2016-CD2 XA - CMBS | | | 3 | 1.A FE | 315,353 | 1.128 | 94,992 | | 116,706 | | (42,595) | | | 0.558 | 0.999 | MON | 3,914 | 52,076 | 02/14/2019 | 11/15/2049 |
| 12529M-AG-3 | CF 2019-CF1 XA - CMBS | | | 3 | 1.A FE | 241,893 | 4.017 | 118,287 | | 130,705 | | (37,603) | | | 1.127 | 2.884 | MON | 2,766 | 35,350 | 03/11/2020 | 05/17/2052 |
| 12531W-BH-4 | CFCRE 2016-C3 C - CMBS | | | 4 | 1.D | 2,193,275 | 86.500 | 2,032,746 | 2,350,000 | 2,256,607 | | 6,813 | | | 4.910 | 5.517 | MON | 9,616 | 113,232 | 01/22/2016 | 01/10/2048 |
| 12593A-BB-0 | COMM 2015-CCRE23 XA - CMBS | | | 3 | 1.B FE | 1,506,232 | 0.832 | 181,439 | | 194,014 | | (187,320) | | | 0.890 | 4.560 | MON | 16,183 | 203,282 | 05/08/2015 | 05/12/2048 |
| 12593Q-BJ-8 | COMM 2015-CCRE26 C - CMBS | | | 4 | 1.F | 2,347,266 | 92.924 | 2,323,101 | 2,500,000 | 2,464,664 | | 17,909 | | | 4.613 | 5.405 | MON | 9,611 | 113,192 | 01/14/2016 | 10/13/2048 |
| 126281-BB-9 | CSAIL 2015-C1 XA - CMBS | | | 3 | 1.A FE | 1,689,028 | 0.437 | 105,519 | | 189,518 | | (284,683) | | | 0.805 | -78.538 | MON | 16,208 | 212,361 | 04/24/2015 | 04/15/2050 |
| 14069B-AA-2 | CPMRK 2007A A1 - CMBS/RMBS | | | 4 | 2.C | 455,221 | 90.583 | 410,810 | 453,520 | 455,110 | | (38) | | | 5.746 | 5.781 | MON | 1,520 | 26,059 | 02/11/2015 | 02/10/2052 |
| 17323V-BF-1 | CGCMT 2015-GC29 XA - CMBS | | | 3 | 1.A FE | 1,330,651 | 0.927 | 147,080 | | 137,239 | | (211,070) | | | 1.012 | 3.195 | MON | 13,387 | 172,060 | 04/06/2015 | 04/10/2048 |
| 17324T-AM-1 | CGCMT 2016-GC36 C - CMBS | | | 4 | 2.B | 2,066,606 | 65.955 | 1,418,021 | 2,150,000 | 2,128,172 | | 9,211 | | | 4.746 | 5.360 | MON | 8,504 | 103,472 | 10/11/2017 | 02/12/2049 |
| 17325D-AH-6 | CGCMT 2016-P5 C - CMBS | | | 4 | 3.A | 2,304,438 | 73.164 | 1,682,760 | 2,300,000 | 2,312,803 | | (55) | | | 4.278 | 4.377 | MON | 8,200 | 99,808 | 09/30/2016 | 10/13/2049 |
| 22945D-AL-7 | CSAIL 2019-C15 XA - CMBS | | | 3 | 1.A FE | 301,101 | 3.640 | 140,101 | | 153,851 | | (31,907) | | | 1.192 | 3.757 | MON | 3,824 | 42,436 | 03/01/2019 | 03/15/2052 |
| 23312J-AG-8 | DBJPM 2017-C6 XA - CMBS | | | 3 | 1.B FE | 213,777 | 2.233 | 89,269 | | 101,629 | | (31,995) | | | 1.051 | 3.635 | MON | 3,500 | 39,535 | 03/12/2020 | 06/10/2050 |
| 30262S-AR-9 | FREMF 2015-K42 B - CMBS | | | 4 | 1.A | 514,027 | 97.750 | 488,748 | 500,000 | 500,314 | | (1,773) | | | 3.979 | 3.566 | MON | 1,658 | 19,515 | 01/16/2015 | 01/27/2048 |
| 30285F-AE-9 | FREMF 14K40 B - CMBS | | | 4 | 1.A | 2,113,171 | 98.438 | 2,067,207 | 2,100,000 | 2,095,589 | | (2,271) | | | 4.182 | 4.052 | MON | 7,319 | 86,498 | 10/29/2014 | 11/25/2047 |
| 30286X-AN-9 | FREMF 2015-K43 B - CMBS | | | 4 | 1.A | 1,005,223 | 97.603 | 976,030 | 1,000,000 | 998,109 | | (939) | | | 3.854 | 3.723 | MON | 3,212 | 37,849 | 02/19/2015 | 02/25/2048 |
| 30292G-AN-8 | FREMF 2014-K39 B - CMBS | | | 4 | 1.A | 2,099,185 | 98.601 | 1,972,022 | 2,000,000 | 2,000,396 | | (12,626) | | | 4.238 | 3.586 | MON | 7,063 | 84,097 | 01/16/2015 | 08/26/2047 |
| 36186Y-AF-2 | GMACN 2007A CTF - CMBS/RMBS | | | 4 | 2.B | 1,579,081 | 99.473 | 1,361,370 | 1,368,581 | 1,548,877 | | (4,539) | | | 6.107 | 5.002 | MON | 4,875 | 83,579 | 10/07/2016 | 08/10/2052 |
| 36252S-AX-5 | GSMS 2019-GC38 XA - CMBS | | | 3 | 1.A FE | 1,639,880 | 4.251 | 906,448 | | 990,955 | | (168,354) | | | 1.171 | 4.293 | MON | 20,816 | 248,903 | 02/15/2019 | 02/12/2052 |
| 38011S-AC-9 | GMACN XVII A3 - CMBS/RMBS | | | 4 | 1.F | 2,351,016 | 101.182 | 2,124,816 | 2,100,000 | 2,306,249 | | (7,830) | | | 6.356 | 5.500 | MON | 7,786 | 133,476 | 05/11/2017 | 09/10/2044 |
| | GMAC COMMERCIAL MILIARTY HSG TR XIX - CM | | | | | | | | | | | | | | | | | | | | |
| 38012D-AB-3 | | | | 1 | 2.B FE | 740,214 | 90.338 | 625,083 | 691,941 | 732,241 | | (1,140) | | | 5.466 | 4.919 | MON | 2,206 | 37,821 | 05/20/2016 | 05/10/2050 |
| 43730X-AB-0 | HPA 2021-3 B - CMBS | | | 4 | 1.D FE | 459,289 | 87.238 | 400,692 | 459,310 | 459,160 | | (73) | | | 2.649 | 2.642 | MON | 1,014 | 12,167 | 12/16/2021 | 01/18/2041 |
| 43730X-AC-8 | HPA 2021-3 C - CMBS | | | 4 | 1.G FE | 229,648 | 86.337 | 198,276 | 229,655 | 229,579 | | (39) | | | 2.799 | 2.792 | MON | 536 | 6,428 | 12/16/2021 | 01/18/2041 |
| 46590K-AK-0 | JPMCC 2015-JP1 C - CMBS | | | 4 | 1.F | 1,381,116 | 83.525 | 1,219,469 | 1,460,000 | 1,438,575 | | 8,717 | | | 4.881 | 5.550 | MON | 5,938 | 69,936 | 01/25/2016 | 01/15/2049 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|-------|---------|--------------|--|-------------|--------------------------------------|------------|------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 46590L-AZ-5 | JPMDB 2016-C2 C - CMBS | | | 4 | 3.A | 934,336 | 69.270 | 692,695 | 1,000,000 | 979,240 | | 7,361 | | | 3.479 | 4.310 | MON | 2,899 | 33,933 | 01/09/2017 | 06/17/2049 |
| 46644A-BH-4 | JPMBB 2015-C27 XA - CMBS | | | 3 | 1.A FE | 720,686 | 0.784 | 118,922 | | 100,561 | | (166,491) | | | 1.107 | 50.742 | MON | 13,997 | 187,280 | 02/15/2019 | 02/18/2048 |
| 48275R-AG-2 | KREF 2021-FL2 C - CMBS | | | 2 | 1.G FE | 100,000 | 91.423 | 91,423 | 100,000 | 100,000 | | | | | 7.476 | 7.477 | MON | 353 | 7,110 | 07/23/2021 | 02/17/2039 |
| 53948H-AG-1 | LNCR 2021-CRE6 C - CMBS | | | 2,5 | 1.G FE | 1,750,000 | 90.297 | 1,580,196 | 1,750,000 | 1,750,000 | | | | | 7.776 | 7.847 | MON | 6,426 | 130,125 | 10/27/2021 | 11/15/2038 |
| 55283T-AJ-7 | MF1 2021-FL6 D - CMBS | | | 2,5 | 2.B FE | 500,000 | 93.778 | 468,890 | 500,000 | 500,000 | | | | | 8.023 | 8.163 | MON | 1,560 | 38,687 | 06/10/2021 | 07/18/2036 |
| 61765D-AX-6 | MSC 2015-MS1 B - CMBS | | | 4 | 1.A | 1,991,726 | 91.693 | 1,833,864 | 2,000,000 | 1,995,923 | | 578 | | | 4.157 | 4.157 | MON | 6,928 | 81,593 | 06/25/2015 | 05/15/2048 |
| 87264J-AG-1 | TMSQ 2014-1500 B - CMBS | | | 2 | 1.A | 1,022,338 | 78.027 | 780,272 | 1,000,000 | 1,001,161 | | (2,732) | | | 3.963 | 3.640 | MON | 3,302 | 38,882 | 10/23/2014 | 10/10/2036 |
| 94989H-AZ-3 | WFCM 2015-NXS1 XA - CMBS | | | 3 | 1.A FE | 512,098 | 0.757 | 46,762 | | 80,390 | | (70,946) | | | 1.195 | -36.339 | MON | 6,152 | 73,346 | 04/21/2015 | 05/15/2048 |
| 94989Y-BE-2 | WFCM 2016-C32 B - CMBS | | | 4 | 1.A | 2,390,977 | 92.973 | 2,091,888 | 2,250,000 | 2,281,858 | | (16,670) | | | 4.887 | 4.013 | MON | 9,162 | 107,868 | 06/24/2016 | 01/17/2059 |
| 1039999999 - Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities | | | | | | 40,423,245 | XXX | 29,809,589 | 31,013,008 | 33,843,572 | | (1,306,962) | | | XXX | XXX | XXX | 221,497 | 2,879,108 | XXX | XXX |
| Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities | | | | | | | | | | | | | | | | | | | | | |
| 00037U-AD-2 | AASET 183 A - ABS | | C | 4 | 2.C FE | 1,339,490 | 89.280 | 1,207,398 | 1,352,372 | 1,344,371 | | 1,710 | | | 4.460 | 4.860 | MON | 2,681 | 60,530 | 07/28/2020 | 12/17/2038 |
| 000823-AS-3 | ABPCI II D - CDO | | C | 2,5 | 2.C FE | 500,000 | 92.702 | 463,508 | 500,000 | 500,000 | | | | | 10.177 | 10.218 | JAJO | 10,319 | 48,019 | 02/19/2021 | 04/20/2032 |
| 00255U-AA-3 | AASET 2020-1 A - ABS | | | 2 | 2.A FE | 441,925 | 88.292 | 395,785 | 448,269 | 444,175 | | 1,329 | | | 3.351 | 3.862 | MON | 668 | 15,021 | 04/20/2021 | 01/17/2040 |
| 00256D-AA-0 | AASET 2019-1 A - ABS | | | 2 | 5.B FE | 45,301 | 75.606 | 39,884 | 52,752 | 50,062 | | 3,753 | | | 3.844 | 9.709 | MON | 90 | 2,028 | 06/25/2020 | 05/15/2039 |
| 00256D-AB-8 | AASET 2019-1 B - ABS | | | 2 | 6. FE | 96,096 | 26.985 | 129,656 | 480,479 | 96,096 | | | | | 4.948 | 24.738 | MON | 1,057 | 23,774 | 06/12/2019 | 05/15/2039 |
| 009088-AB-1 | AIR CANADA 2015-2 PASS THROUGH TRUSTS - AIR CANADA PASS THROUGH TRUST 2020-2A | | | 1 | 2.B FE | 962,295 | 91.635 | 877,411 | 957,507 | 959,589 | | (396) | | | 4.125 | 4.055 | JD | 1,755 | 39,497 | 12/04/2015 | 06/15/2029 |
| 00909D-AA-1 | ALS 2016-1 D1 - ABS | | | 1 | 1.F FE | 934,335 | 97.979 | 915,452 | 934,335 | 934,335 | | | | | 5.250 | 5.245 | AO | 12,263 | 49,053 | 09/09/2020 | 10/01/2030 |
| 009349-AR-2 | ALS 2016-1 D1 - ABS | | C | 4 | 2.B | 131,754 | 37.303 | 132,027 | 353,937 | 87,318 | | (24,767) | | | 16.000 | 36.869 | MON | 23,596 | 53,343 | 12/23/2016 | 12/15/2041 |
| 009349-AU-5 | ALS 2016-1 D2 - ABS | | C | 4 | 2.B | 22 | 37.303 | 25 | 67 | 35 | | 6 | | | 19.512 | 19.512 | MON | | | 12/23/2016 | 12/15/2041 |
| 009349-AX-9 | ALS 2016-1 AR - ABS | | D | 2 | 2.A PL | 1,127,614 | 96.136 | 1,118,051 | 1,162,994 | 1,131,753 | | (4,105) | | | 5.625 | 6.968 | MON | 22,227 | 54,534 | 04/22/2019 | 05/15/2034 |
| 01627A-AB-4 | ADC 2021-1 B - ABS | | | 4 | 2.B FE | 500,000 | 87.416 | 437,078 | 500,000 | 500,000 | | | | | 2.482 | 2.495 | MON | 552 | 12,410 | 08/11/2021 | 08/15/2046 |
| 021485-AA-5 | AV-DAL 2020 A - ABS | | | 4 | 2.A PL | 1,215,140 | 87.289 | 1,060,679 | 1,215,140 | 1,215,140 | | | | | 4.250 | 4.288 | MON | 15,523 | 49,698 | 10/08/2020 | 12/15/2045 |
| 03290A-AA-8 | ANCHF 13 A1 - CDO | | C | 1,2 | 1.A FE | 750,000 | 88.190 | 661,427 | 750,000 | 750,000 | | | | | 2.875 | 2.885 | JAJO | 3,833 | 21,563 | 05/25/2021 | 07/27/2039 |
| 03290A-AB-6 | ANCHF 13 B1 - CDO | | C | 2 | 1.D FE | 500,000 | 89.903 | 449,515 | 500,000 | 500,000 | | | | | 3.225 | 3.238 | JAJO | 2,867 | 16,125 | 05/25/2021 | 07/27/2039 |
| 033295-AA-4 | ANCHF 14 A - CDO | | C | 2 | 1.A FE | 500,000 | 87.161 | 435,807 | 500,000 | 500,000 | | | | | 3.000 | 3.011 | JAJO | 2,917 | 15,000 | 11/16/2021 | 01/23/2040 |
| 03329T-AG-9 | ANCHF 4 AR - CDO | | | 2 | 1.A FE | 2,500,000 | 91.896 | 2,297,406 | 2,500,000 | 2,500,000 | | | | | 2.723 | 2.732 | JAJO | 12,102 | 68,075 | 01/29/2021 | 04/27/2039 |
| 03329T-AJ-3 | ANCHF 4 BR - CDO | | | 2 | 1.D FE | 250,000 | 89.543 | 223,857 | 250,000 | 250,000 | | | | | 3.123 | 3.135 | JAJO | 1,388 | 7,808 | 01/29/2021 | 04/27/2039 |
| 03329T-AL-8 | ANCHF 4 CR - CDO | | | 2 | 1.G FE | 250,000 | 85.120 | 212,799 | 250,000 | 250,000 | | | | | 3.523 | 3.538 | JAJO | 1,566 | 8,808 | 01/29/2021 | 04/27/2039 |
| 03330E-AJ-3 | ANCHF 3 A1R - CDO | | | 2 | 1.A FE | 1,250,000 | 90.324 | 1,129,044 | 1,250,000 | 1,250,000 | | | | | 2.871 | 2.881 | JAJO | 6,280 | 35,888 | 12/24/2020 | 01/28/2030 |
| 03330P-AS-8 | ANCHF 5RR CR2 - CDO | | | 2 | 1.B FE | 500,000 | 87.042 | 435,212 | 500,000 | 500,000 | | | | | 3.112 | 3.111 | AO | 2,853 | 15,560 | 08/06/2021 | 04/25/2036 |
| 03755D-AA-0 | APEXC 192 E - CDO | | C | 4,5 | 3.C FE | 1,202,380 | 93.101 | 1,176,794 | 1,264,000 | 1,270,460 | | 22,774 | | | 12.790 | 12.661 | JAJO | 30,536 | 153,933 | 08/18/2021 | 10/25/2032 |
| 03767G-AA-9 | APID XXIX D - CDO | | C | 4,5 | 3.C FE | 5,837,000 | 92.803 | 5,660,961 | 6,100,000 | 6,068,119 | | 39,691 | | | 10.890 | 11.124 | JAJO | 125,475 | 634,640 | 03/11/2021 | 07/25/2030 |
| 03768B-AA-9 | APID XXX D - CDO | | | 4,5 | 3.C FE | 3,650,000 | 93.795 | 3,423,504 | 3,650,000 | 3,650,000 | | | | | 11.257 | 11.344 | JAJO | 85,597 | 390,625 | 08/07/2018 | 10/20/2031 |
| 03770F-AA-6 | AASET 141R AR - ABS | | | 4 | 1.F FE | 179,427 | 99.177 | 177,950 | 179,427 | 179,427 | | - | | | 4.076 | 4.110 | MON | 325 | 7,313 | 01/31/2018 | 01/15/2043 |
| 03770F-AC-2 | AASET 141R BR - ABS | | | 4 | 4.B FE | 11,382 | 96.097 | 19,943 | 20,753 | 10,571 | | (806) | | | 5.906 | 138.214 | MON | 54 | 1,226 | 12/19/2022 | 01/15/2043 |
| 03770F-AE-8 | AASET 141R CR - ABS | | | 4 | 5.B FE | 21,509 | 88.519 | 162,178 | 183,212 | 21,509 | | | | | 7.350 | 62.586 | MON | 598 | | 01/31/2018 | 01/15/2043 |
| 03789X-AE-8 | DIN 2019-1 A22 - RMBS | | | 2 | 2.B FE | 2,698,059 | 95.805 | 2,608,297 | 2,722,500 | 2,710,932 | | 4,316 | | | 4.723 | 4.940 | MJSD | 9,287 | 128,584 | 10/29/2020 | 06/07/2049 |
| 038779-AB-0 | ARBYS 2020-1 A2 - RMBS | | | 2 | 2.C FE | 2,418,750 | 91.233 | 2,206,708 | 2,418,750 | 2,418,750 | | | | | 3.237 | 3.250 | JAJO | 13,267 | 78,295 | 07/23/2020 | 07/30/2050 |
| 04015H-AL-1 | ARES XXXIV ER - CDO | | | 4,5 | 3.C FE | 3,527,563 | 91.945 | 3,278,764 | 3,566,000 | 3,774,675 | | 33,375 | | | 12.514 | 11.355 | JAJO | 94,211 | 425,734 | 01/26/2021 | 04/18/2033 |
| 04015V-AE-6 | ARES XLV E - CDO | | C | 4,5 | 3.C FE | 963,375 | 93.144 | 978,010 | 1,050,000 | 987,005 | | 15,700 | | | 11.755 | 13.635 | JAJO | 26,401 | 117,032 | 08/16/2022 | 10/15/2030 |
| 04017X-AA-8 | ARES LIV E - CDO | | C | 4,5 | 3.C FE | 2,393,550 | 98.000 | 2,646,002 | 2,700,000 | 2,689,076 | | 42,534 | | | 12.995 | 13.234 | JAJO | 75,049 | 334,791 | 03/09/2020 | 10/15/2032 |
| 04546K-AA-6 | AASET 2018-2 A - ABS | | | 2 | 3.A FE | 235,017 | 87.563 | 248,686 | 284,008 | 235,017 | | | | | 4.454 | 5.382 | MON | 527 | 12,650 | 01/28/2021 | 11/18/2038 |
| 04965T-AA-9 | ATRM XLII E - CDO | | C | 4,5 | 4.A FE | 4,661,781 | 96.246 | 4,555,343 | 4,733,000 | 5,089,295 | | 30,365 | | | 11.724 | 9.817 | JAJO | 107,892 | 529,044 | 02/05/2020 | 11/21/2030 |
| 06759N-AA-7 | BABSN 161R ER - CDO | | C | 4,5 | 3.C FE | 3,147,260 | 87.671 | 2,805,483 | 3,200,000 | 3,215,800 | | 9,686 | | | 11.674 | 11.619 | JAJO | 72,635 | 356,071 | 01/14/2021 | 07/23/2030 |
| 06760K-AA-0 | BABSN 182 D - CDO | | C | 4,5 | 3.C FE | 3,700,500 | 95.618 | 3,585,664 | 3,750,000 | 4,055,044 | | 24,511 | | | 11.205 | 9.112 | JAJO | 89,877 | 397,116 | 04/04/2018 | 04/15/2030 |
| 06760Y-AA-0 | BABSN 184 E - CDO | | | 4,5 | 3.C FE | 4,069,300 | 92.812 | 3,800,650 | 4,095,000 | 4,414,811 | | 26,788 | | | 11.495 | 9.529 | JAJO | 101,650 | 444,830 | 10/27/2021 | 10/15/2030 |
| 06761P-AE-0 | BABSN 2019-III ER - CDO | | C | 4,5 | 3.C FE | 547,500 | 97.869 | 587,213 | 600,000 | 559,535 | | 9,254 | | | 12.377 | 14.338 | JAJO | 15,059 | 71,006 | 08/29/2022 | 04/21/2031 |
| 07132M-AE-7 | BATLN XI ER - CDO | | | 4,5 | 3.C FE | 1,416,094 | 88.510 | 1,261,269 | 1,425,000 | 1,458,943 | | 15,178 | | | 12.510 | 12.141 | JAJO | 34,168 | 171,285 | 02/03/2022 | 04/24/2034 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|---|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 07134H-AA-4 | BATLN XII E - CDO | | | 2,5 | 3.C FE | 4,801,313 | 87.412 | 4,313,777 | 4,935,000 | 5,296,463 | | 37,559 | | | 11.721 | 9.869 | FMAN | 72,304 | 561,184 | 05/02/2019 | 05/19/2031 |
| 08866T-AA-0 | BIB MERCHANT VOUCHER RECEIVABLES LIMITED | | C | 4 | 1.G FE | 314,100 | 96.323 | 302,551 | 314,100 | 314,100 | | | | | 4.080 | 4.101 | JAJO | 2,990 | 12,815 | 02/22/2017 | 04/07/2027 |
| 08866T-AB-8 | BIB MERCHANT VOUCHER RECEIVABLES LTD - A | | C | 4 | 1.G FE | 648,505 | 95.893 | 621,870 | 648,505 | 648,505 | | | | | 4.180 | 4.202 | JAJO | 6,325 | 28,039 | 03/23/2018 | 04/07/2028 |
| 09204J-AA-1 | BLACK 192 D - CDO | | C | 4,5 | 3.C FE | 3,561,250 | 89.944 | 3,327,914 | 3,700,000 | 3,943,178 | | 50,576 | | | 12.604 | 11.162 | JAJO | 90,675 | 446,499 | 06/18/2019 | 07/23/2032 |
| 09204V-AE-6 | BLACK 161R DR - CDO | | C | 4,5 | 4.A FE | 3,562,500 | 90.192 | 3,382,185 | 3,750,000 | 3,982,025 | | 45,243 | | | 11.241 | 9.734 | JAJO | 78,454 | 403,309 | 04/12/2018 | 04/28/2031 |
| 09629Q-AA-2 | BLUEM XXII E - CDO | | | 4,5 | 3.C FE | 3,123,840 | 83.157 | 2,661,031 | 3,200,000 | 3,451,712 | | 28,111 | | | 10.595 | 8.794 | JAJO | 73,273 | 322,695 | 06/19/2018 | 07/15/2031 |
| 09629R-AA-0 | BLUEM 23 E - CDO | | C | 4,5 | 3.C FE | 3,086,888 | 93.847 | 2,913,949 | 3,105,000 | 3,158,138 | | 5,882 | | | 11.327 | 10.937 | JAJO | 71,320 | 334,402 | 01/24/2020 | 10/20/2031 |
| 10806L-AA-6 | BRDGS II D - CDO | | C | 4,5 | 3.C FE | 392,200 | 98.472 | 393,888 | 400,000 | 407,211 | | 7,806 | | | 12.847 | 12.580 | JAJO | 10,421 | 49,244 | 12/16/2021 | 07/20/2034 |
| 11042A-AA-2 | BRITISH AIRWAYS PASS THROUGH TRUST 2013- | | C | 1 | 1.E FE | | 99.614 | | | | | | | | 4.625 | 4.650 | MJSD | | - | 06/25/2013 | 12/20/2025 |
| 11042C-AA-8 | BRITISH AIRWAYS PASS THROUGH CERTIFICATE | | | 1 | 1.E FE | 693,643 | 85.460 | 592,786 | 693,643 | 693,643 | | | | | 2.900 | 2.900 | MJSD | 894 | 20,116 | 07/20/2021 | 09/15/2036 |
| 11044M-AA-4 | BRITISH AIRWAYS PASS THROUGH CERTIFICATE | | | 1 | 1.G FE | 661,566 | 93.099 | 605,403 | 650,280 | 660,353 | | (426) | | | 4.250 | 4.036 | FMAN | 3,531 | 27,637 | 01/28/2021 | 11/15/2032 |
| 12479M-AH-1 | CBCI 2016-1 A - ABS | | | 4 | 1.F FE | 1,839,755 | 89.609 | 1,648,576 | 1,839,755 | 1,839,755 | | | | | 5.250 | 5.284 | JAJO | 20,391 | 96,319 | 05/19/2016 | 07/15/2046 |
| 12479M-AJ-7 | CBCI 2016-1 B - ABS | | | 4 | 2.B FE | 6,500,000 | 76.462 | 4,970,011 | 6,500,000 | 6,500,000 | | | | | 7.500 | 7.804 | JAJO | 105,625 | 486,146 | 05/19/2016 | 07/15/2046 |
| 12510H-AE-0 | CAUTO 2020-1 A5 - ABS | | | 4 | 1.E FE | 101,845 | 91.043 | 89,886 | 98,729 | 100,318 | | (474) | | | 3.480 | 2.954 | MON | 153 | 3,436 | 09/01/2020 | 02/15/2050 |
| 12510H-AF-7 | CAUTO 2020-1 A6 - ABS | | | 4 | 1.E FE | 837,757 | 84.633 | 668,456 | 789,833 | 821,234 | | (4,508) | | | 3.810 | 3.105 | MON | 1,337 | 30,097 | 09/01/2020 | 02/15/2050 |
| 12510H-AJ-9 | CAUTO 2020-1 B3 - ABS | | | 4 | 2.B FE | 528,340 | 83.538 | 417,691 | 500,000 | 517,680 | | (6,834) | | | 4.950 | 3.886 | MON | 1,100 | 24,750 | 09/01/2021 | 02/15/2050 |
| 12510H-AN-0 | CAUTO 211 A4 - ABS | | | 4 | 1.E FE | 99,495 | 73.575 | 73,222 | 99,521 | 99,500 | | 2 | | | 2.760 | 2.779 | MON | 122 | 2,747 | 07/27/2021 | 08/15/2051 |
| 12510H-AQ-3 | CAUTO 221 A2 - ABS | | | 2 | 1.E FE | 493,056 | 87.461 | 431,293 | 493,125 | 493,072 | | 9 | | | 3.700 | 3.731 | MON | 811 | 18,249 | 03/08/2022 | 03/15/2052 |
| 12547W-AA-2 | CIFC 2018-I E - CDO | | C | 4,5 | 3.C FE | 1,893,930 | 92.614 | 1,946,743 | 2,102,000 | 2,141,249 | | 32,927 | | | 10.657 | 10.222 | JAJO | 46,667 | 212,170 | 11/19/2020 | 04/18/2031 |
| 12554U-AE-8 | CIFC 193R DR - CDO | | C | 4,5 | 3.C FE | 975,000 | 99.044 | 965,679 | 975,000 | 975,000 | | | | | 12.455 | 12.569 | JAJO | 25,975 | 115,573 | 08/16/2021 | 10/16/2034 |
| 12563L-AN-7 | CLIF 2020-1 A - ABS | | | 2 | 1.F FE | 333,471 | 89.310 | 297,959 | 333,625 | 333,518 | | 15 | | | 2.080 | 2.099 | MON | 251 | 6,939 | 08/27/2020 | 09/18/2045 |
| 12807C-AA-1 | CAI 2020-1 A - ABS | | C | 4 | 1.F FE | 693,919 | 90.046 | 624,990 | 694,076 | 693,978 | | 18 | | | 2.220 | 2.235 | MON | 257 | 15,408 | 09/01/2020 | 09/25/2045 |
| 14070E-AA-3 | CPMRK 2008A-1A A1A - RMBS | | | 4 | 1.E FE | 2,186,242 | 104.183 | 1,779,819 | 1,708,364 | 2,123,687 | | (9,054) | | | 6.897 | 4.999 | MON | 6,873 | 117,826 | 05/25/2016 | 07/10/2055 |
| 143109-AQ-9 | CGMS 2016-4 BR - CDO | | C | 2,5 | 1.C FE | 313,250 | 99.752 | 349,133 | 350,000 | 352,199 | | 6,601 | | | 7.777 | 7.549 | JAJO | 5,520 | 25,097 | 04/20/2020 | 10/20/2027 |
| 14310Q-AA-6 | CGFM 2015-1 A1R - CDO | | | 2,5 | 1.A FE | 394,240 | 99.562 | 398,246 | 400,000 | 413,614 | | (3,463) | | | 7.095 | 4.271 | JAJO | 6,071 | 26,181 | 01/22/2019 | 10/15/2031 |
| 14311Y-AA-8 | CGMS 2018-1 D - CDO | | | 4,5 | 3.C FE | 4,494,900 | 87.372 | 3,957,972 | 4,530,000 | 4,551,745 | | 7,443 | | | 11.427 | 11.367 | JAJO | 104,970 | 492,464 | 01/19/2021 | 04/21/2031 |
| 14312G-AC-2 | CGMS 123RR DR - CDO | | C | 4,5 | 4.A FE | 1,140,781 | 86.510 | 1,059,753 | 1,225,000 | 1,191,775 | | 24,237 | | | 12.045 | 13.016 | JAJO | 31,849 | 142,412 | 01/20/2022 | 01/14/2032 |
| 143134-AA-2 | CGMS 216 E - CDO | | C | 4,5 | 3.C FE | 1,633,500 | 98.622 | 1,627,255 | 1,650,000 | 1,717,699 | | 15,035 | | | 12.005 | 11.403 | JAJO | 42,758 | 189,913 | 06/30/2021 | 07/17/2034 |
| 14314N-AA-9 | CGMS 2014-2R D - CDO | | C | 4,5 | 3.C FE | 808,000 | 86.920 | 760,549 | 875,000 | 870,788 | | 51,724 | | | 10.991 | 11.217 | FMAN | 12,556 | 92,762 | 09/22/2021 | 05/15/2031 |
| 14314T-AA-6 | CGMS 2014-4R D - CDO | | C | 4,5 | 3.C FE | 2,750,000 | 87.915 | 2,417,673 | 2,750,000 | 2,750,000 | | | | | 11.195 | 11.397 | JAJO | 66,498 | 293,999 | 06/15/2018 | 07/15/2030 |
| 14315M-AA-0 | CGMS 2014-3R D - CDO | | C | 4,5 | 3.C FE | 2,950,000 | 86.048 | 2,538,429 | 2,950,000 | 2,950,000 | | | | | 11.049 | 11.138 | JAJO | 59,757 | 311,694 | 05/23/2018 | 07/28/2031 |
| 14316D-AA-9 | CGMS 2019-1 D - CDO | | | 4,5 | 3.C FE | 1,624,833 | 95.806 | 1,619,128 | 1,690,000 | 1,763,115 | | 12,779 | | | 12.377 | 11.228 | JAJO | 42,417 | 200,001 | 02/24/2021 | 04/21/2031 |
| 14686C-AE-5 | CARVL II ER - CDO | | C | 4,5 | 3.C FE | 1,410,900 | 97.010 | 1,396,950 | 1,440,000 | 1,492,463 | | 11,192 | | | 12.247 | 11.371 | JAJO | 35,763 | 168,517 | 08/10/2022 | 04/20/2032 |
| 14855M-AA-6 | CLAST 2019-1 A - ABS | | | 2 | 2.B FE | 1,523,225 | 87.131 | 1,327,102 | 1,523,109 | 1,523,205 | | (14) | | | 3.967 | 3.998 | MON | 2,685 | 60,422 | 09/23/2021 | 04/15/2039 |
| 14856C-AA-7 | CLAST 2018-1 A - ABS | | | 4 | 2.A FE | 78,767 | 91.166 | 93,300 | 102,342 | 85,728 | | 7,938 | | | 4.125 | 14.448 | MON | 188 | 4,222 | 06/05/2020 | 06/15/2043 |
| 14856G-AA-8 | CLAST 2021-1 A - ABS | | | 4 | 1.G FE | 337,391 | 91.787 | 309,690 | 337,400 | 337,393 | | 1 | | | 3.474 | 3.500 | MON | 521 | 11,721 | 01/20/2021 | 01/15/2046 |
| 14856G-AB-6 | CLAST 2021-1 B - ABS | | | 4 | 3.A FE | 362,634 | 82.312 | 298,502 | 362,645 | 362,808 | | (70) | | | 6.656 | 6.728 | MON | 1,073 | 24,138 | 01/20/2021 | 01/15/2046 |
| 14988#-AA-1 | CEAMER FINANCE LLC - ABS | | | 2 | 2.B PL | 725,833 | 93.631 | 693,474 | 740,646 | 741,895 | | 4,548 | | | 3.690 | 4.564 | MN | 4,555 | 29,470 | 03/12/2021 | 03/22/2031 |
| 15674J-AA-9 | CERB 30 A - CDO | | C | 2,5 | 1.A FE | 1,000,000 | 100.007 | 1,000,065 | 1,000,000 | 1,000,000 | | | | | 7.505 | 7.498 | JAJO | 16,053 | 68,487 | 11/20/2020 | 01/17/2033 |
| 17180Y-AA-9 | CIFC 2018-2 D - CDO | | C | 4,5 | 3.C FE | 5,585,271 | 94.820 | 5,381,025 | 5,675,000 | 5,771,256 | | 18,262 | | | 11.527 | 11.128 | JAJO | 132,654 | 622,693 | 11/10/2020 | 04/21/2031 |
| 17182H-AA-4 | CIFC 2018-IV D - CDO | | C | 4,5 | 3.C FE | 5,730,775 | 94.918 | 5,524,197 | 5,820,000 | 5,925,580 | | 20,575 | | | 11.564 | 11.157 | JAJO | 142,088 | 688,775 | 10/27/2021 | 10/17/2031 |
| 25755T-AE-0 | DPABS 2015-1 A2 - RMBS | | | 4 | 2.A FE | 744,000 | 97.808 | 727,689 | 744,000 | 744,000 | | | | | 4.474 | 4.498 | JAJO | 6,103 | 33,287 | 10/14/2015 | 10/25/2045 |
| 25755T-AP-5 | DPABS 2021-1 AII - RMBS | | | 4 | 2.A FE | 1,218,750 | 85.726 | 1,044,782 | 1,218,750 | 1,218,750 | | | | | 3.151 | 3.163 | JAJO | 7,041 | 38,403 | 04/08/2021 | 04/25/2051 |
| 26244F-AG-2 | DRSLF 40 ER - CDO | | | 4,5 | 3.C FE | 504,328 | 86.940 | 456,437 | 525,000 | 542,554 | | 4,870 | | | 11.391 | 10.630 | FMAN | 7,808 | 57,845 | 01/11/2021 | 08/15/2031 |
| 26244L-AC-8 | DRSLF 41 ER - CDO | | C | 4,5 | 3.C FE | 3,618,975 | 80.766 | 2,956,043 | 3,660,000 | 3,967,174 | | 29,813 | | | 10.955 | 8.923 | JAJO | 85,763 | 378,675 | 02/08/2021 | 04/15/2031 |
| 26251M-AA-0 | DRSLF 64 E - CDO | | C | 2,5 | 3.C FE | 1,723,331 | 85.896 | 1,559,009 | 1,815,000 | 1,893,297 | | 20,827 | | | 11.257 | 10.208 | JAJO | 42,564 | 194,232 | 04/01/2021 | 04/18/2031 |
| 27830U-AA-0 | EATON 2014-1 E - CDO | | | 4,5 | 3.C FE | 3,467,500 | 89.789 | 3,187,513 | 3,550,000 | 3,821,465 | | 34,120 | | | 11.355 | 9.511 | JAJO | 86,223 | 381,321 | 11/15/2018 | 07/15/2030 |
| 28000X-AA-6 | EDGE 221 A2 - ABS | | | 4 | 2.B FE | 951,549 | 92.650 | 906,424 | 978,333 | 958,724 | | 4,252 | | | 4.250 | 4.875 | MON | 693 | 41,579 | 04/08/2022 | 03/25/2052 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.18

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|---------------------------------|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 30227X-AA-9 | EXTNT 191 A2 - ABS | | | 4 | 1.G FE | 942,500 | 97.705 | 977,049 | 1,000,000 | 991,860 | | 13,906 | | | 3.204 | 4.708 | MON | 534 | 32,040 | 03/18/2020 | 07/26/2049 |
| 30605Y-AB-7 | FLCON 171 A - ABS | | D | 4 | 1.G FE | 362,629 | 93.479 | 347,595 | 371,844 | 367,071 | | 5,072 | | | 4.581 | 5.853 | MON | 757 | 20,027 | 09/30/2020 | 02/15/2042 |
| 30605Y-AD-3 | FLCON 171 B - ABS | | D | 4 | 2.C FE | 111,790 | 87.550 | 98,008 | 111,946 | 111,897 | | 164 | | | 6.300 | 6.426 | MON | 313 | 7,053 | 02/01/2017 | 02/15/2042 |
| 30610G-AA-1 | FLCON 2019-1 A - ABS | | D | 2 | 2.B FE | 1,243,503 | 91.287 | 1,151,448 | 1,261,353 | 1,246,933 | | 877 | | | 3.597 | 4.048 | MON | 2,016 | 45,371 | 01/22/2021 | 09/15/2039 |
| 34961J-BG-8 | FCO IX CR - CDO | | | 2,5 | 1.G FE | 750,000 | 96.971 | 727,283 | 750,000 | 750,000 | | | | | 8.455 | 8.479 | JAJO | 13,564 | 58,569 | 09/20/2021 | 10/15/2033 |
| 34961J-BJ-2 | FCO IX DR - CDO | | | 2,5 | 2.C FE | 250,000 | 91.151 | 227,878 | 250,000 | 250,000 | | | | | 9.605 | 9.651 | JAJO | 5,136 | 22,430 | 09/20/2021 | 10/15/2033 |
| 34963U-AA-5 | FCBSL XIV E - CDO | | C | 4,5 | 3.C FE | 759,113 | 92.756 | 718,855 | 775,000 | 786,184 | | 6,863 | | | 13.064 | 12.889 | JAJO | 19,686 | 97,128 | 01/12/2022 | 10/23/2034 |
| 36173M-AA-4 | GPIM 1 A - CDO | | | 4 | 3.C SYE | 881,238 | 107.315 | 945,701 | 881,238 | 881,238 | | | | | 1.500 | 1.501 | JAJO | 2,791 | 13,182 | 12/17/2018 | 12/15/2060 |
| 36173M-AB-2 | GPIM 1 B - CDO | | | 4 | 4.B SYE | 892,343 | 100.361 | 895,567 | 892,343 | 892,343 | | | | | 1.500 | 2.514 | JAJO | 6,282 | 10,039 | 12/17/2018 | 12/15/2060 |
| 36186E-AA-7 | GMACN 2003A CTF - RMBS | | | 4 | 1.F | 723,008 | 102.057 | 616,665 | 604,238 | 692,928 | | (4,395) | | | 6.240 | 4.459 | MON | 3,142 | 37,704 | 10/04/2016 | 10/10/2041 |
| 375414-AA-7 | GILBT 1 E - CDO | | C | 4,5 | 4.A FE | 1,255,825 | 95.640 | 1,616,310 | 1,690,000 | 1,501,895 | | 52,646 | | | 12.055 | 15.511 | JAJO | 43,577 | 193,492 | 12/11/2020 | 10/15/2030 |
| 38011W-AA-4 | GMACN 2002A CTF - RMBS | | | 4 | 1.G YE | 733,301 | 106.576 | 635,985 | 596,741 | 702,612 | | (7,488) | | | 6.845 | 4.099 | MON | 3,404 | 40,847 | 10/05/2021 | 05/10/2037 |
| 38013A-AB-8 | GMACN 2011A CTF - RMBS | | | 4 | 2.A FE | 500,275 | 90.262 | 451,589 | 500,312 | 468,097 | | (32,191) | | | 6.650 | 6.326 | MON | 1,941 | 27,952 | 08/25/2011 | 05/10/2050 |
| 38175B-AC-8 | GOCAP 36 B - CDO | | C | 2,5 | 1.C FE | 500,000 | 99.455 | 497,273 | 500,000 | 500,000 | | | | | 7.304 | 7.340 | FMAN | 5,681 | 34,015 | 02/23/2018 | 02/05/2031 |
| 39809B-AA-4 | GWOLF VII D - CDO | | | 4,5 | 3.C FE | 1,337,175 | 92.958 | 1,254,938 | 1,350,000 | 1,409,444 | | 15,420 | | | 11.606 | 10.490 | JAJO | 31,771 | 149,725 | 05/07/2021 | 10/20/2031 |
| 40170F-AA-4 | GPIM 2018-1 A1 - CDO | | C | 2,5 | 1.A FE | 1,310,913 | 99.766 | 1,307,841 | 1,310,913 | 1,310,913 | | | | | 7.185 | 6.827 | JAJO | 20,147 | 85,538 | 11/20/2018 | 01/15/2031 |
| 40171D-BJ-8 | GUGG 2019-1 CR - CDO | | C | 2,5 | 2.C FE | 500,000 | 98.759 | 493,795 | 500,000 | 500,000 | | | | | 9.005 | 9.041 | JAJO | 9,631 | 41,827 | 10/12/2021 | 10/15/2032 |
| 40437C-AA-0 | HLM 1812 D - CDO | | C | 4,5 | 3.C FE | 1,150,000 | 92.444 | 1,063,102 | 1,150,000 | 1,150,000 | | | | | 10.807 | 10.882 | JAJO | 25,891 | 117,827 | 05/16/2018 | 07/18/2031 |
| 40437J-AA-5 | HLM 8-2016 ER - CDO | | | 4,5 | 3.C FE | 2,150,000 | 85.486 | 1,837,940 | 2,150,000 | 2,150,000 | | | | | 11.177 | 11.241 | JAJO | 48,730 | 228,281 | 06/15/2018 | 07/22/2030 |
| 44988U-AA-5 | IPL 3 A - CDO | | C | 2 | 1.G FE | 80,000 | 89.397 | 71,518 | 80,000 | 80,000 | | | | | 3.375 | 3.401 | MON | 180 | 2,842 | 01/13/2022 | 11/02/2026 |
| 46433@-AA-6 | CLOUD HQ 2019-1 A2 - ABS | | | 2 | 1.E PL | 935,817 | 84.961 | 795,076 | 935,817 | 935,817 | | | | | 3.410 | 3.417 | MON | 10,660 | 20,842 | 02/19/2020 | 07/15/2040 |
| 46590U-AB-8 | HENDR 182 B - RMBS | | | 2 | 2.A FE | 104,739 | 86.478 | 79,214 | 91,600 | 101,715 | | (528) | | | 4.700 | 2.972 | MON | 191 | 4,316 | 11/05/2020 | 10/15/2077 |
| 46616Q-AA-9 | HENDR 2011-2 A - RMBS | | | 2 | 1.A FE | 711,093 | 94.602 | 673,093 | 711,502 | 711,448 | | 2 | | | 4.940 | 4.992 | MON | 1,562 | 35,148 | 12/01/2011 | 09/15/2056 |
| 46617J-AA-4 | HENDR 2013-2 A - RMBS | | | 2 | 1.A FE | 358,266 | 89.879 | 322,083 | 358,350 | 358,582 | | (4) | | | 4.210 | 4.237 | MON | 671 | 15,087 | 07/23/2013 | 03/15/2062 |
| 46617L-AA-9 | HENDR 133 A - RMBS | | | 2 | 1.A FE | 469,638 | 90.476 | 425,256 | 470,019 | 470,105 | | (2) | | | 4.080 | 4.112 | MON | 852 | 19,190 | 10/10/2013 | 01/17/2073 |
| 46617T-AA-2 | HENDR 2014-1 A - RMBS | | | 2 | 1.A FE | 681,953 | 89.252 | 608,999 | 682,338 | 682,308 | | (1,760) | | | 3.960 | 3.994 | MON | 1,201 | 27,021 | 02/10/2014 | 03/15/2063 |
| 46650X-AA-1 | HENDR 191 A - RMBS | | | 4 | 1.A FE | 70,104 | 85.310 | 61,995 | 72,670 | 72,642 | | 1 | | | 3.820 | 3.856 | MON | 123 | 2,776 | 04/13/2020 | 08/17/2071 |
| 46651N-AA-2 | JOLAR 2019-1 A - ABS | | C | 2 | 2.A FE | 2,560,810 | 90.985 | 2,392,810 | 2,629,887 | 2,578,945 | | 6,568 | | | 3.967 | 4.541 | MON | 4,637 | 104,328 | 09/21/2021 | 04/15/2044 |
| 470170-AD-3 | NCBJ 2016-1 A - ABS | | C | | 2.C FE | 317,370 | 100.151 | 317,849 | 317,370 | 317,370 | | | | | 5.625 | 5.625 | JAJO | 4,265 | 16,975 | 11/21/2016 | 01/08/2027 |
| 47047Q-AA-6 | JTWN 12 D - CDO | | | 4,5 | 3.C FE | 2,384,617 | 98.086 | 2,427,634 | 2,475,000 | 2,493,015 | | 43,767 | | | 12.677 | 12.563 | JAJO | 63,625 | 300,429 | 08/22/2022 | 04/20/2032 |
| 47050V-AA-9 | JTWN XV E - CDO | | C | 4,5 | 3.C FE | 2,475,230 | 97.950 | 2,487,937 | 2,540,000 | 2,571,224 | | 22,958 | | | 12.655 | 12.495 | JAJO | 68,754 | 306,219 | 12/17/2021 | 04/15/2033 |
| 47232X-AA-6 | JMHT 2010-A A - RMBS | | | 4 | 1.G FE | 1,386,012 | 103.776 | 1,469,758 | 1,416,274 | 1,391,807 | | 429 | | | 6.730 | 6.996 | MON | 5,560 | 95,315 | 05/26/2010 | 06/10/2055 |
| 48249X-AG-2 | KKR 131R DR - CDO | | | 4,5 | 3.C FE | 796,875 | 98.555 | 837,715 | 850,000 | 822,655 | | 14,352 | | | 11.625 | 12.823 | JAJO | 21,336 | 94,568 | 05/03/2022 | 04/16/2029 |
| 48252X-AA-9 | KKR 23 E - CDO | | | 4,5 | 3.C FE | 478,500 | 95.264 | 476,322 | 500,000 | 499,866 | | 7,185 | | | 11.677 | 11.763 | JAJO | 11,840 | 55,623 | 11/30/2021 | 10/20/2031 |
| 48253P-AE-7 | KKR 26 ER - CDO | | C | 4,5 | 3.C FE | 790,000 | 98.340 | 786,716 | 800,000 | 830,527 | | 18,120 | | | 12.805 | 12.167 | JAJO | 21,912 | 97,660 | 07/21/2021 | 10/16/2034 |
| 48254X-AA-7 | KKR 36 E - CDO | | C | 4,5 | 3.C FE | 2,503,000 | 92.477 | 2,311,913 | 2,500,000 | 2,586,204 | | 24,747 | | | 12.825 | 12.374 | JAJO | 68,580 | 308,475 | 01/07/2022 | 10/16/2034 |
| 48255K-AA-4 | KKR CORE SR SECURED NOTES - ABS | | C | 2 | 2.B PL | 2,908,118 | 90.038 | 2,618,417 | 2,908,118 | 2,908,131 | | (2) | | | 4.000 | 3.999 | FA | 43,945 | 113,105 | 10/19/2022 | 08/12/2031 |
| 50188C-AB-8 | LCORRT 1503 A - ABS | @ | | 3 | 1.F PL | 791,017 | 41.016 | 1,189,464 | 2,900,000 | 1,770,198 | | 129,638 | | | | 5.749 | N/A | | | 03/13/2015 | 09/16/2032 |
| 50188H-AC-5 | LCM XVIII ER - CDO | | | 4,5 | 4.A FE | 1,675,000 | 77.013 | 1,289,969 | 1,675,000 | 1,675,000 | | | | | 11.627 | 11.704 | JAJO | 39,493 | 185,489 | 04/12/2018 | 04/21/2031 |
| 50200Q-AA-3 | LCM 28 E - CDO | | | 4,5 | 3.C FE | 2,596,788 | 82.342 | 2,169,709 | 2,635,000 | 2,653,206 | | 8,001 | | | 11.427 | 11.311 | JAJO | 61,059 | 286,455 | 06/08/2021 | 10/22/2030 |
| 55283L-AA-3 | MAPSL 191 A - ABS | | C | 2 | 2.C | 769,612 | 89.542 | 689,140 | 769,625 | 769,617 | | 1 | | | 4.458 | 4.500 | MON | 1,525 | 34,310 | 02/20/2019 | 03/15/2044 |
| 55446M-AA-5 | MAACH 1 A - ABS | | C | 2 | 2.A FE | 760,400 | 86.382 | 659,299 | 763,239 | 768,807 | | 8,062 | | | 3.474 | 3.773 | MON | 1,178 | 26,515 | 08/06/2021 | 10/15/2039 |
| 55818T-AG-7 | MDPK 14RR ER - CDO | | | 4,5 | 3.C FE | 4,377,523 | 94.875 | 4,322,742 | 4,556,250 | 4,573,430 | | 33,427 | | | 11.474 | 11.445 | JAJO | 101,648 | 497,770 | 08/10/2022 | 10/22/2031 |
| 55819E-AA-2 | MDPK XXXI E - CDO | | | 4,5 | 3.C FE | 761,515 | 94.362 | 731,307 | 775,000 | 798,583 | | 5,390 | | | 11.274 | 10.557 | JAJO | 16,989 | 83,101 | 08/11/2021 | 01/23/2031 |
| 55819U-AG-3 | MDPK 20R ER - CDO | | C | 4,5 | 4.A FE | 2,222,375 | 94.004 | 2,162,093 | 2,300,000 | 2,455,919 | | 21,199 | | | 10.949 | 9.291 | JAJO | 46,169 | 240,684 | 11/19/2018 | 07/29/2030 |
| 55820E-AA-9 | MDPK 29 E - CDO | | C | 4,5 | 3.C FE | 3,300,000 | 96.015 | 3,168,499 | 3,300,000 | 3,300,000 | | | | | 11.357 | 11.447 | JAJO | 78,077 | 356,514 | 09/28/2018 | 10/18/2030 |
| 55954G-AE-4 | MAGNE 17R ER - CDO | | C | 4,5 | 3.C FE | 4,830,250 | 91.848 | 4,528,085 | 4,930,000 | 5,068,415 | | 22,924 | | | 11.227 | 10.527 | JAJO | 112,240 | 525,952 | 11/20/2018 | 07/21/2031 |
| 56564R-AA-8 | MAPSL 2018-1 A - ABS | | C | 2 | 1.G FE | 263,642 | 89.647 | 238,527 | 266,074 | 264,512 | | 360 | | | 4.212 | 4.542 | MON | 498 | 11,207 | 06/18/2020 | 05/15/2043 |
| 56578L-AA-5 | MCLO XII D - CDO | | | 4,5 | 4.B FE | 3,977,000 | 71.865 | 2,946,476 | 4,100,000 | 4,389,991 | | 38,622 | | | 11.637 | 9.888 | JAJO | 99,396 | 454,581 | 10/11/2018 | 04/18/2031 |
| 59801N-AA-4 | MIDO 8 E - CDO | | | 4,5 | 3.C FE | 5,321,527 | 89.706 | 5,021,740 | 5,598,000 | 5,893,414 | | 52,922 | | | 11.489 | 10.160 | FMAN | 75,033 | 623,310 | 09/11/2020 | 02/20/2031 |
| 59802N-AA-3 | MIDO IX E - CDO | | | 4,5 | 3.C FE | 1,831,500 | 93.511 | 1,729,958 | 1,850,000 | 2,006,095 | | 13,841 | | | 11.727 | 9.627 | JAJO | 43,994 | 206,744 | 07/03/2018 | 07/21/2031 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.19

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|---|-------|---------|--------------|--|-------------|--------------------------------------|------------|------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 62848G-AA-8 | MYERS 1 E - CDO | | | 4,5 | 3.C FE | 1,350,000 | 96.146 | 1,297,977 | 1,350,000 | 1,350,000 | | | | | 11.177 | 11.241 | JAJO | 30,598 | 143,339 | 08/16/2018 | 10/20/2030 |
| 64132F-AL-7 | NEUB 30 ER - CDO | | C | 4,5 | 3.C FE | 1,605,625 | 96.869 | 1,695,211 | 1,750,000 | 1,641,270 | | 27,157 | | | 11.877 | 13.677 | JAJO | 42,148 | 198,230 | 08/23/2022 | 01/21/2031 |
| 643821-AB-7 | USRE 211 B1 - ABS | | | 2 | 2.A FE | 292,630 | 81.073 | 243,218 | 300,000 | 295,274 | | 1,539 | | | 2.410 | 3.004 | MON | 221 | 7,230 | 05/09/2022 | 10/20/2061 |
| 67111M-AA-4 | OZLM XVII D - CDO | | | 4,5 | 3.C FE | 2,715,513 | 95.183 | 2,641,321 | 2,775,000 | 2,922,309 | | 21,164 | | | 11.667 | 10.252 | JAJO | 65,654 | 308,428 | 06/22/2021 | 07/22/2030 |
| 67112E-AA-1 | OZLM XXI D - CDO | | | 4,5 | 3.C FE | 1,983,375 | 91.965 | 1,885,285 | 2,050,000 | 2,187,808 | | 17,307 | | | 11.217 | 9.484 | JAJO | 46,630 | 218,494 | 10/31/2018 | 01/20/2031 |
| 67112H-AA-4 | OZLM XVIII E - CDO | | | 4,5 | 3.C FE | 1,311,255 | 83.508 | 1,127,361 | 1,350,000 | 1,447,701 | | 12,551 | | | 11.045 | 9.365 | JAJO | 31,894 | 142,279 | 08/22/2018 | 04/15/2031 |
| 67591W-AA-1 | OCT37 37 D - CDO | | | 4,5 | 3.C FE | 3,750,000 | 85.182 | 3,194,315 | 3,750,000 | 3,750,000 | | | | | 11.040 | 11.138 | JAJO | 78,199 | 395,851 | 05/29/2018 | 07/25/2030 |
| 67591X-AA-9 | OCT38 38 D - CDO | | | 4,5 | 3.C FE | 4,250,001 | 91.331 | 3,977,466 | 4,355,000 | 4,648,824 | | 39,639 | | | 11.377 | 9.705 | JAJO | 100,474 | 471,232 | 10/13/2021 | 07/22/2030 |
| 67592A-AA-8 | OCT39 39 E - CDO | | | 4,5 | 3.C FE | 1,711,261 | 92.259 | 1,660,658 | 1,800,000 | 1,904,194 | | 20,177 | | | 11.427 | 9.989 | JAJO | 41,710 | 195,681 | 11/27/2018 | 10/21/2030 |
| 682337-AA-8 | OELF III A1 - CDO | | C | 2 | 1.A FE | 1,000,000 | 97.073 | 970,727 | 1,000,000 | 1,000,000 | | | | | 4.250 | 4.272 | JAJO | 8,500 | 42,500 | 05/24/2019 | 07/19/2037 |
| 683453-AA-2 | OP:IG FD ALTERNATIVE INVT CO LLC - ABS | | | 4 | 4.A SYE | 13,836,556 | 91.492 | 17,585,862 | 19,221,307 | 21,979,487 | | 1,721,824 | | | 1.500 | 9.245 | DEC | 286,740 | 20,801 | 12/07/2017 | 11/08/2067 |
| 693342-AD-9 | PCG 2022-A A4 - ABS | | | 4 | 1.A FE | 749,977 | 90.297 | 677,226 | 750,000 | 749,969 | | (642) | | | 4.451 | 4.451 | JD | 5,564 | 33,383 | 05/03/2022 | 12/01/2049 |
| 693342-AK-3 | PCG 2022-B A5 - ABS | | | 4 | 1.A FE | 999,906 | 100.026 | 1,000,262 | 1,000,000 | 1,000,242 | | 135 | | | 5.099 | 5.097 | JD | 4,249 | 69,545 | 07/13/2022 | 06/01/2054 |
| 69403W-AJ-6 | PACBEA 2006 - A AG - RMBS | | | 4 | 2.A FE | 109,778 | 91.904 | 122,138 | 132,897 | 111,855 | | (3,227) | | | 5.628 | 7.389 | JJ | 3,449 | 7,479 | 01/02/2014 | 07/15/2051 |
| 70016A-AE-2 | PAIA 2016-1 DR - CDO | | | 4,5 | 3.C FE | 675,000 | 84.230 | 758,068 | 900,000 | 811,775 | | 26,717 | | | 11.395 | 14.433 | FMAN | 10,915 | 100,784 | 03/12/2020 | 08/25/2031 |
| 70338C-10-9 | PATRNL 2004-I A - ABS | | | 4 | 1.G FE | 672,350 | 98.692 | 785,276 | 795,681 | 683,202 | | (9,276) | | | 6.673 | 14.265 | MON | 110,174 | 59,468 | 04/11/2012 | 05/04/2054 |
| 74979R-AA-0 | RRAM 5 D - CDO | | C | 4,5 | 3.C FE | 4,112,061 | 94.317 | 3,890,563 | 4,125,000 | 4,161,156 | | 9,079 | | | 11.295 | 11.261 | JAJO | 100,630 | 445,170 | 10/28/2021 | 10/15/2031 |
| 74988M-AA-0 | RRAM 3 DR2 - CDO | | | 4,5 | 4.A FE | 461,344 | 90.128 | 428,107 | 475,000 | 482,372 | | 4,034 | | | 11.055 | 10.710 | JAJO | 11,232 | 49,581 | 10/14/2021 | 01/15/2030 |
| 77342H-AA-5 | ROCKT 2018-1 E - CDO | | | 4,5 | 3.C FE | 5,624,104 | 86.288 | 5,198,860 | 6,025,000 | 6,272,561 | | 72,903 | | | 11.479 | 10.471 | FMAN | 80,686 | 670,245 | 12/17/2020 | 05/20/2031 |
| 77342L-AA-6 | ROCKT 182 E - CDO | | | 4,5 | 3.C FE | 5,295,481 | 87.290 | 4,757,299 | 5,450,000 | 5,400,871 | | 25,801 | | | 11.677 | 11.999 | JAJO | 129,052 | 606,293 | 04/19/2022 | 10/20/2031 |
| 77588J-AC-0 | RCF II B - CDO | | C | 2 | 1.D FE | 1,250,000 | 87.532 | 1,094,145 | 1,250,000 | 1,250,000 | | | | | 2.925 | 2.925 | AO | 6,703 | 36,563 | 09/02/2021 | 10/25/2039 |
| 77588J-AE-6 | RCF II C - CDO | | C | 4 | 1.G FE | 250,000 | 83.864 | 209,660 | 250,000 | 250,000 | | | | | 3.425 | 3.424 | AO | 1,570 | 8,563 | 09/02/2021 | 10/25/2039 |
| 78109A-AE-3 | RRAM 1 D1B - CDO | | | 4,5 | 3.C FE | 954,982 | 96.036 | 984,368 | 1,025,000 | 971,502 | | 10,906 | | | 11.895 | 13.243 | JAJO | 26,320 | 116,836 | 08/17/2022 | 07/16/2035 |
| 78520E-AA-4 | SDCP 201 A2 - ABS | | | 4 | 1.E FE | 993,011 | 96.365 | 963,649 | 1,000,000 | 998,037 | | 1,442 | | | 3.812 | 4.000 | MON | 1,165 | 38,120 | 04/23/2020 | 04/20/2045 |
| 80307A-AA-8 | SAPA 201 A - ABS | | C | 2 | 2.A FE | 766,179 | 85.311 | 681,175 | 798,460 | 773,028 | | 2,884 | | | 3.228 | 4.099 | MON | 1,146 | 25,774 | 10/13/2020 | 03/15/2040 |
| 81761T-AC-9 | SERV 2020-1 A22 - ABS | | | 4 | 2.C FE | 1,564,588 | 81.605 | 1,276,335 | 1,564,040 | 1,564,457 | | (41) | | | 3.337 | 3.346 | JAJO | 8,844 | 52,192 | 11/30/2020 | 01/30/2051 |
| 817743-AA-5 | SPRO 2019-1 A2 - ABS | | | 1,2 | 2.C FE | 1,460,250 | 93.932 | 1,352,616 | 1,440,000 | 1,448,896 | | (2,890) | | | 3.882 | 3.663 | JAJO | 10,248 | 55,901 | 10/01/2019 | 10/25/2049 |
| 82323M-AA-7 | SAIL 2018-1 CN - ABS | | | 4 | 2.C S | — | 0.000 | — | 188,951 | — | | | | | | 250.000 | MON | 249 | | 12/19/2022 | 09/15/2065 |
| 83546D-AQ-1 | SONIC 2021-1 A22 - RMBS | | | 2 | 2.B FE | 977,500 | 79.596 | 778,050 | 977,500 | 977,500 | | | | | 2.636 | 2.651 | MON | 787 | 25,767 | 07/29/2021 | 08/21/2051 |
| 84858W-AA-4 | SPIRIT AIRLINES CLASS AA PASS THROUGH CE | | | 1 | 1.G FE | 179,818 | 86.755 | 181,397 | 209,091 | 186,682 | | 2,281 | | | 3.375 | 6.052 | FA | 2,666 | 7,057 | 05/15/2020 | 08/15/2031 |
| 85816H-AA-5 | STCR 221 E - CDO | | C | 4,5 | 3.C FE | 1,638,750 | 93.245 | 1,608,477 | 1,725,000 | 1,686,932 | | 30,941 | | | 13.354 | 13.962 | JAJO | 49,910 | 220,841 | 02/28/2022 | 04/16/2035 |
| 85816M-AA-4 | STCR 182 E - CDO | | C | 4,5 | 3.C FE | 5,209,563 | 80.745 | 4,380,415 | 5,425,000 | 5,469,941 | | 40,068 | | | 11.829 | 11.733 | FMAN | 74,866 | 627,516 | 04/08/2021 | 08/18/2031 |
| 86212V-AA-2 | STR 2016-1 A1 - ABS | | | 2 | 1.C FE | 214,081 | 94.376 | 202,147 | 214,194 | 214,156 | | 12 | | | 3.960 | 4.000 | MON | 259 | 8,482 | 10/12/2016 | 10/22/2046 |
| 86212X-AC-4 | STR 2019-1 A3 - ABS | | | 2 | 1.C FE | 979,349 | 89.751 | 879,187 | 979,583 | 979,480 | | 33 | | | 3.320 | 3.347 | MON | 994 | 32,522 | 11/06/2019 | 11/22/2049 |
| 86213C-AB-1 | STR 2015-1 A2 - ABS | | | 2 | 1.C FE | 1,098,235 | 95.334 | 1,048,832 | 1,100,167 | 1,099,860 | | 223 | | | 4.170 | 4.229 | MON | 1,402 | 45,877 | 05/06/2015 | 04/20/2045 |
| 87248X-AE-6 | TICP 8R DR - CDO | | C | 4,5 | 3.C FE | 1,300,813 | 96.981 | 1,260,759 | 1,300,000 | 1,342,016 | | 9,552 | | | 12.375 | 11.844 | JAJO | 32,623 | 153,847 | 01/20/2022 | 10/20/2034 |
| 87342R-AC-8 | BELL 2016-1 A23 - RMBS | | | 2 | 2.B FE | 1,218,750 | 98.452 | 1,199,887 | 1,218,750 | 1,218,750 | | | | | 4.970 | 4.999 | FMAN | 6,057 | 60,572 | 05/04/2016 | 05/25/2046 |
| 87342R-AJ-3 | BELL 2021-1 A23 - RMBS | | | 2 | 2.B FE | 491,250 | 80.955 | 397,693 | 491,250 | 491,250 | | | | | 2.542 | 2.550 | FMAN | 1,249 | 12,488 | 08/11/2021 | 08/25/2051 |
| 87404L-AA-0 | TLWND 2019-1 A - ABS | | C | 2 | 2.A FE | 975,940 | 90.717 | 955,843 | 1,053,650 | 1,072,803 | | (2,968) | | | 3.967 | 3.368 | MON | 1,858 | 41,798 | 04/01/2020 | 12/15/2044 |
| 88432C-BK-1 | WINDR 2014-1 ER - CDO | | C | 4,5 | 4.A FE | 1,293,250 | 62.684 | 877,577 | 1,400,000 | 1,378,552 | | 27,292 | | | 11.957 | 12.480 | JAJO | 34,874 | 159,765 | 08/16/2021 | 07/18/2031 |
| 88432W-AA-0 | WINDR 2018-1 E - CDO | | | 4,5 | 3.C FE | 672,700 | 91.139 | 637,972 | 700,000 | 709,871 | | 6,769 | | | 11.045 | 10.861 | JAJO | 16,702 | 73,775 | 08/12/2021 | 07/15/2030 |
| 88433L-AA-3 | WINDR 2018-2 E - CDO | | C | 4,5 | 3.C FE | 1,111,824 | 85.513 | 962,021 | 1,125,000 | 1,134,342 | | 2,564 | | | 11.295 | 11.277 | JAJO | 27,444 | 121,410 | 01/30/2020 | 07/15/2030 |
| 88576X-AB-2 | HENDR 2010-1 B - RMBS | | | 2 | 1.A FE | 104,957 | 103.166 | 108,332 | 105,007 | 105,277 | | (60) | | | 9.310 | 9.332 | MON | 434 | 9,776 | 04/15/2010 | 07/15/2061 |
| 89300K-AA-3 | TRAL VII E - CDO | | C | 4,5 | 3.C FE | 551,563 | 88.804 | 555,025 | 625,000 | 570,758 | | 8,222 | | | 13.030 | 15.190 | JAJO | 15,382 | 78,585 | 06/02/2022 | 04/25/2034 |
| 89854D-A*-2 | TSGE 2017-1 NOTE - ABS | | | 2 | 2.A PL | 717,209 | 100.000 | 717,209 | 717,209 | 717,209 | | | | | 6.250 | 6.332 | MON | 11,998 | 37,355 | 08/15/2017 | 09/25/2031 |
| 909319-AA-3 | UNITED AIRLINES PASS THROUGH TRUST 2013 | | | 1 | 2.C FE | — | 96.902 | — | — | — | | | | | 4.300 | 4.295 | FA | | | 08/01/2013 | 02/15/2027 |
| 91823A-AW-1 | VBTEL 2022-1 C22 - RMBS | | | 2 | 1.F FE | 1,000,000 | 82.284 | 822,838 | 1,000,000 | 1,000,000 | | | | | 3.706 | 3.735 | MON | 1,647 | 37,060 | 02/18/2022 | 02/15/2057 |
| 92557R-AA-2 | VIBR VIII D - CDO | | C | 4,5 | 3.C FE | 2,123,679 | 73.969 | 1,601,946 | 2,165,700 | 2,333,112 | | 17,399 | | | 11.427 | 9.473 | JAJO | 50,184 | 235,763 | 08/20/2018 | 01/20/2031 |
| 92558D-AA-2 | VIBR VII D - CDO | | | 4,5 | 3.C FE | 2,303,058 | 79.175 | 1,900,208 | 2,400,000 | 2,530,814 | | 10,172 | | | 12.277 | 10.629 | JAJO | 59,750 | 281,592 | 04/17/2019 | 09/16/2030 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|--|-------|---------|--------------|--|-------------|--------------------------------------|-------------|-------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 92580@-AA-1 | VICOF 3 TERM LOAN FUNDED - ABS | | | 2 | 1.G PL | 3,831,952 | 92.913 | 3,560,378 | 3,831,952 | 3,831,952 | | | | | 4.000 | 4.097 | MON | 53,991 | 181,789 | 12/13/2022 | 11/30/2029 |
| 92581*-AA-2 | VICOF 2 REFI TERM LOAN FUNDED - ABS | | | 2 | 1.G PL | 900,600 | 95.824 | 865,156 | 902,857 | 901,671 | | 511 | | | 4.000 | 4.157 | MON | 1,103 | 38,580 | 02/22/2022 | 02/20/2030 |
| 92916Y-AA-3 | INGIM 2013-2 DR - CDO | | | 4,5 | 4.A FE | 890,500 | 72.993 | 784,673 | 1,075,000 | 999,136 | | 25,885 | | | 11.240 | 13.297 | JAJO | 22,823 | 116,043 | 09/22/2021 | 04/25/2031 |
| 94354K-AA-8 | WAAV 2019-1 A - ABS | | | 4 | 2.A FE | 2,000,594 | 83.502 | 1,686,398 | 2,019,590 | 2,005,355 | | 1,784 | | | 3.597 | 3.807 | MON | 3,229 | 72,645 | 08/06/2021 | 09/15/2044 |
| 95058X-AP-3 | WEN 2022-1 A22 - RMBS | | | 4 | 2.B FE | 1,950,670 | 91.393 | 1,782,783 | 1,950,670 | 1,950,670 | | | | | 4.535 | 4.561 | MJSD | 3,932 | 88,463 | 03/23/2022 | 03/15/2052 |
| 97770*-AA-2 | WOLFENT 2021-1 A - ABS | | | 2 | 2.B PL | 1,113,155 | 97.445 | 1,084,708 | 1,113,155 | 1,113,155 | | | | | 2.990 | 3.524 | FMAN | 14,915 | 17,807 | 03/19/2021 | 05/20/2045 |
| 98625F-AA-3 | GNRT 7 E - CDO | C | | 4,5 | 3.C FE | 337,500 | 98.158 | 368,093 | 375,000 | 345,891 | | 5,089 | | | 12.614 | 14.741 | JAJO | 9,197 | 45,291 | 07/27/2022 | 01/24/2033 |
| 98887H-AQ-7 | ZCLO3 3 CR - CDO | | | 2,5 | 3.A FE | 1,924,875 | 85.123 | 1,851,426 | 2,175,000 | 2,100,638 | | 38,058 | | | 9.385 | 10.371 | JAJO | 43,662 | 190,303 | 07/08/2021 | 07/15/2031 |
| BGH7PR-6X-6 | VICOF 2 REFI REVOLVING LOAN UNFUND - ABS | | | 4,5 | 1.G PL | | 0.000 | — | 200,000 | | | | | | 1.250 | | MON | 208 | | 02/10/2022 | 02/20/2030 |
| BGH7QH-K2-9 | THUNDERBIRD 2022-1 A UNFUNDED DDL - ABS | | | 4 | 2.B | | 0.000 | 1 | 543,458 | | | | | | 0.350 | | MON | 506 | | 02/10/2022 | 03/01/2037 |
| BGH7QH-KE-3 | LIGHTNING 2022-1 A UNFUNDED DDL - ABS | | | 4 | 1.G PL | | 0.000 | 1 | 558,412 | | | | | | 0.350 | | MON | 511 | | 02/10/2022 | 03/01/2037 |
| C5170@-AA-6 | LIGHTNING 2022-1 A FUNDED - ABS | | | 4 | 1.G PL | 607,099 | 93.500 | 568,229 | 607,732 | 607,109 | | 10 | | | 5.500 | 5.520 | MS | 11,142 | 26,321 | 11/20/2023 | 03/01/2037 |
| C8854@-AA-3 | THUNDERBIRD 2022-1 A FUNDED - ABS | | | 2 | 1.G PL | 616,935 | 93.500 | 576,834 | 616,935 | 616,935 | | | | | 5.500 | 5.498 | MS | 11,310 | 33,091 | 11/20/2023 | 03/01/2037 |
| 1049999999 – Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities | | | | | | 304,821,061 | XXX | 286,965,235 | 321,018,541 | 325,924,956 | | 3,452,536 | | | XXX | XXX | XXX | 5,635,831 | 26,732,551 | XXX | XXX |
| 1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated) | | | | | | 834,345,674 | XXX | 772,458,384 | 859,273,734 | 850,063,202 | (5,011) | 2,401,646 | | | XXX | XXX | XXX | 12,172,138 | 48,461,212 | XXX | XXX |
| Hybrid Securities, Issuer Obligations | | | | | | | | | | | | | | | | | | | | | |
| 007924-AJ-2 | AEGON LTD | | C | 2,5 | 2.C FE | 578,610 | 94.953 | 569,716 | 600,000 | 580,881 | | 461 | | | 5.500 | 5.752 | AO | 7,333 | 33,000 | 10/22/2018 | 04/11/2048 |
| 008252-85-0 | AFFILIATED MANAGERS GROUP INC | | | 2 | 2.C FE | 243,056 | 22.470 | 217,959 | 242,500 | 242,567 | | (263) | | | 5.875 | 5.793 | MJSD | 3,601 | 10,685 | 03/29/2022 | 03/30/2059 |
| 015857-AH-8 | ALGONQUIN POWER & UTILITIES CORP | | | 1,2 | 3.A FE | 646,206 | 84.500 | 545,870 | 646,000 | 646,131 | | (39) | | | 4.750 | 4.743 | JJ | 13,893 | 30,685 | 01/12/2022 | 01/18/2082 |
| 018820-AB-6 | ALLIANZ SE | C | | 2 | 1.G FE | 1,000,110 | 78.930 | 789,298 | 1,000,000 | 1,000,043 | | 20 | | | 3.200 | 3.199 | APR | 21,422 | 32,000 | 09/01/2021 | 12/29/2049 |
| 018820-AC-4 | ALLIANZ SE | C | | 2 | 1.E FE | 200,000 | 103.684 | 207,368 | 200,000 | 200,000 | | | | | 6.350 | 6.349 | MS | 4,057 | | 08/30/2023 | 09/06/2053 |
| 020002-BB-6 | ALLSTATE CORP | | | 2,5 | 2.C FE | 2,000,000 | 99.356 | 1,987,128 | 2,000,000 | 2,000,000 | | | | | 8.579 | 8.579 | FMAN | 22,402 | 158,772 | 08/05/2013 | 08/15/2053 |
| 025537-AU-5 | AMERICAN ELECTRIC POWER COMPANY INC | | | 2 | 2.C FE | 310,000 | 83.928 | 260,176 | 310,000 | 310,000 | | | | | 3.875 | 3.875 | FA | 4,538 | 12,013 | 11/10/2021 | 02/15/2062 |
| 025932-86-4 | AMERICAN FINANCIAL GROUP INC | | | 2 | 2.C FE | 500,000 | 19.710 | 394,190 | 500,000 | 500,000 | | | | | 4.500 | 4.500 | MJSD | 1,000 | 22,500 | 09/08/2020 | 09/15/2060 |
| 025932-88-0 | AMERICAN FINANCIAL GROUP INC | | | 2 | 2.C FE | 500,000 | 22.380 | 447,600 | 500,000 | 500,000 | | | | | 5.125 | 5.125 | MJSD | 1,139 | 25,625 | 11/21/2019 | 12/15/2059 |
| 03769M-20-5 | APOLLO GLOBAL MANAGEMENT INC | | | 2 | 2.A FE | 649,725 | 27.310 | 709,760 | 649,725 | 649,725 | | | | | 7.625 | 7.625 | JD | 88 | 15,550 | 08/16/2023 | 09/15/2053 |
| 04621X-AK-4 | ASSURANT INC | | | 2,5 | 2.C FE | 484,358 | 100.811 | 478,850 | 475,000 | 479,564 | | (978) | | | 7.000 | 6.716 | MS | 8,682 | 33,250 | 10/18/2018 | 03/27/2048 |
| 052528-AM-8 | AUSTRALIA AND NEW ZEALAND BANKING GROUP | C | | 2 | 2.A FE | 500,794 | 80.649 | 403,243 | 500,000 | 500,569 | | (75) | | | 2.570 | 2.552 | MN | 1,285 | 12,850 | 11/17/2020 | 11/25/2035 |
| 05254H-AA-2 | AUSTRALIA AND NEW ZEALAND BANKING GROUP | C | | 2 | 2.B FE | 500,625 | 100.650 | 503,249 | 500,000 | 500,256 | | (93) | | | 6.750 | 6.725 | JD | 1,500 | 33,750 | 01/11/2019 | 12/29/2049 |
| 05463H-AC-5 | AXIS SPECIALTY FINANCE LLC | | | 1,2 | 2.B FE | 400,000 | 83.113 | 332,450 | 400,000 | 400,000 | | | | | 4.900 | 4.900 | JJ | 9,038 | 19,600 | 12/03/2019 | 01/15/2040 |
| 05565A-5R-0 | BNP PARIBAS SA | C | | 2 | 2.C FE | 598,500 | 104.722 | 628,334 | 600,000 | 598,511 | | 11 | | | 8.500 | 8.522 | FA | 19,408 | | 08/18/2023 | 12/29/2049 |
| 05565A-AN-3 | BNP PARIBAS SA | C | | 2 | 2.C FE | 422,940 | 100.139 | 400,556 | 400,000 | 405,678 | | (3,477) | | | 7.375 | 6.438 | FA | 10,817 | 29,500 | 03/18/2019 | 12/29/2049 |
| 05565A-GF-4 | BNP PARIBAS SA | C | | 2 | 2.C FE | 413,640 | 98.168 | 392,670 | 400,000 | 406,772 | | (1,463) | | | 7.000 | 6.567 | FA | 10,500 | 28,000 | 04/24/2019 | 12/29/2049 |
| 05565Q-DV-7 | BP CAPITAL MARKETS PLC | C | | 2 | 2.A FE | 2,967,675 | 94.980 | 2,820,899 | 2,970,000 | 2,967,772 | | 42 | | | 4.875 | 4.880 | JD | 3,620 | 144,788 | 03/08/2022 | 12/29/2049 |
| 05946K-AG-6 | BANCO BILBAO VIZCAYA ARGENTARIA SA | C | | 2 | 3.B FE | 200,000 | 98.154 | 196,309 | 200,000 | 200,000 | | | | | 6.500 | 6.500 | MJSD | 939 | 13,000 | 08/28/2019 | 12/29/2049 |
| 060505-EL-4 | BANK OF AMERICA CORP | | | 2,5 | 2.B FE | 1,044,351 | 99.515 | 995,154 | 1,000,000 | 1,006,894 | | (8,126) | | | 6.500 | 5.614 | AO | 12,278 | 65,000 | 12/06/2018 | 10/23/2024 |
| 060505-FL-3 | BANK OF AMERICA CORP | | | 2,5 | 2.B FE | 265,039 | 95.736 | 244,127 | 255,000 | 255,000 | | (577) | | | 5.875 | 5.875 | MS | 4,411 | 14,981 | 06/18/2019 | 12/29/2049 |
| 064058-AF-7 | BANK OF NEW YORK MELLON CORP | | | 2,5 | 2.A FE | 971,250 | 95.217 | 952,171 | 1,000,000 | 974,233 | | 491 | | | 4.625 | 4.800 | MS | 12,976 | 46,250 | 03/01/2017 | 12/29/2049 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|-------------------------|--|-------|---------|--------------|--|-------------|--------------------------------------|------------|-----------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 06738E-BG-9 | BARCLAYS PLC | | C | 2 | 3.A FE | 400,000 | 99.312 | 397,250 | 400,000 | 400,000 | | | | | 8.000 | 8.000 | MJSD | 1,422 | 32,000 | 03/20/2019 | 12/29/2049 |
| 084423-87-0 | W R BERKLEY CORP | | | 2 | 2.B FE | 500,000 | 20.180 | 403,600 | 500,000 | 500,000 | | | | | 4.125 | 4.125 | MJSD | 5,214 | 15,469 | 02/03/2021 | 03/30/2061 |
| 084423-88-8 | W R BERKLEY CORP | | | 2 | 2.B FE | 1,820,000 | 22.240 | 1,619,072 | 1,820,000 | 1,820,000 | | | | | 4.250 | 4.250 | MJSD | 19,552 | 58,013 | 09/16/2020 | 09/30/2060 |
| 11259P-10-9 | BROOKFIELD BRP HOLDINGS (CANADA) INC | | | 2 | 2.C FE | 606,671 | 15.670 | 382,348 | 610,000 | 606,089 | | 75 | | | 4.625 | 4.669 | JAJO | 191 | 28,213 | 05/05/2021 | 12/29/2049 |
| 11276B-10-9 | BROOKFIELD INFRASTRUCTURE FINANCE ULC | | | 2 | 2.C FE | 419,957 | 16.470 | 289,279 | 439,100 | 419,293 | | 43 | | | 5.000 | 5.243 | MJSD | 5,550 | 21,955 | 09/15/2022 | 05/24/2081 |
| 125896-BU-3 | CMS ENERGY CORP | | | 1,2 | 2.C FE | 532,750 | 90.293 | 476,747 | 528,000 | 531,244 | | (444) | | | 4.750 | 4.634 | JD | 2,090 | 25,080 | 05/19/2020 | 06/01/2050 |
| 14314C-10-5 | CARLYLE FINANCE LLC | | | 2 | 2.B FE | 789,239 | 20.580 | 654,444 | 795,000 | 788,350 | | 55 | | | 4.625 | 4.671 | FMAN | 4,698 | 36,769 | 06/04/2021 | 05/15/2061 |
| 172967-KM-2 | CITIGROUP INC | | | 2,5 | 3.A FE | 656,250 | 98.700 | 592,199 | 600,000 | 618,599 | | (6,488) | | | 6.250 | 4.974 | FA | 14,167 | 37,500 | 05/03/2017 | 12/29/2049 |
| 21871X-AP-4 | COREBRIDGE FINANCIAL INC | | | 1,2 | 2.C FE | 1,419,040 | 99.661 | 1,450,062 | 1,455,000 | 1,421,669 | | 2,533 | | | 6.875 | 7.060 | JD | 4,446 | 100,031 | 12/15/2022 | 12/15/2052 |
| 225313-AJ-4 | CREDIT AGRICOLE SA | | C | 2 | 2.C FE | 1,521,244 | 101.842 | 1,425,794 | 1,400,000 | 1,438,051 | | (17,742) | | | 8.125 | 6.645 | MJSD | 2,528 | 113,750 | 12/10/2018 | 12/29/2049 |
| 225313-AL-9 | CREDIT AGRICOLE SA | | C | 2 | 2.C FE | 703,600 | 99.411 | 695,879 | 700,000 | 703,600 | | | | | 6.875 | 6.136 | MS | 13,101 | 48,125 | 06/01/2022 | 12/29/2049 |
| 225401-AK-4 | CREDIT SUISSE GROUP AG | | C | | 2.B | | 10.750 | | | | | | | | 7.250 | 180.366 | MS | 7,250 | | 04/09/2019 | 12/29/2049 |
| 225401-AL-2 | CREDIT SUISSE GROUP AG | | C | | 2.B | 26,110 | 11.500 | 80,500 | 700,000 | 80,500 | | | | | 6.375 | 162.331 | FA | 16,115 | 22,313 | 08/14/2019 | 12/29/2049 |
| 23380Y-AC-1 | DAIICHI LIFE HOLDINGS INC | | C | 1,2,5 | 1.G FE | 2,000,000 | 99.012 | 1,980,240 | 2,000,000 | 2,000,000 | | 54,390 | | 673,890 | 5.100 | 5.100 | AO | 17,850 | 102,000 | 10/23/2014 | 12/29/2049 |
| 23380Y-AD-9 | DAIICHI LIFE HOLDINGS INC | | C | 1,2,5 | 1.G FE | 400,000 | 95.697 | 382,786 | 400,000 | 400,000 | | | | | 4.000 | 4.000 | JJ | 6,978 | 16,000 | 07/13/2016 | 12/29/2049 |
| 29250N-AN-5 | ENBRIDGE INC | | | 2,5 | 2.C FE | 763,625 | 94.929 | 759,428 | 800,000 | 764,025 | | 84 | | | 6.000 | 6.294 | JJ | 22,133 | 48,000 | 02/05/2019 | 01/15/2077 |
| 29250N-AS-4 | ENBRIDGE INC | | | 2,5 | 2.C FE | 96,415 | 91.406 | 100,546 | 110,000 | 96,441 | | 26 | | | 5.500 | 6.306 | JJ | 2,790 | 3,025 | 06/01/2023 | 07/15/2077 |
| 29250N-AW-5 | ENBRIDGE INC | | | 2,5 | 2.C FE | 358,660 | 92.434 | 337,384 | 365,000 | 358,714 | | (15) | | | 6.250 | 6.339 | MS | 7,604 | 22,813 | 05/16/2019 | 03/01/2078 |
| 29250N-BC-8 | ENBRIDGE INC | | | 2 | 2.C FE | 280,504 | 92.250 | 258,300 | 280,000 | 280,360 | | (45) | | | 5.750 | 5.725 | JJ | 7,424 | 16,100 | 07/22/2020 | 07/15/2080 |
| 29250N-BN-4 | ENBRIDGE INC | | | 2 | 2.C FE | 340,000 | 98.335 | 334,340 | 340,000 | 340,000 | | | | | 7.375 | 7.375 | JJ | 11,562 | 20,548 | 09/15/2022 | 01/15/2083 |
| 29250N-BP-9 | ENBRIDGE INC | | | 2 | 2.C FE | 580,000 | 100.152 | 580,881 | 580,000 | 580,000 | | | | | 7.625 | 7.625 | JJ | 20,393 | 36,240 | 09/15/2022 | 01/15/2083 |
| 29250N-BS-3 | ENBRIDGE INC | | | 2 | 2.C FE | 950,000 | 103.183 | 980,236 | 950,000 | 950,000 | | | | | 8.250 | 8.250 | JJ | 20,900 | | 09/18/2023 | 01/15/2084 |
| 29250N-BT-1 | ENBRIDGE INC | | | 2 | 2.C FE | 700,000 | 106.365 | 744,552 | 700,000 | 700,000 | | | | | 8.500 | 8.500 | JJ | 15,867 | | 09/18/2023 | 01/15/2084 |
| 29273V-AM-2 | ENERGY TRANSFER LP | | | 2 | 3.B FE | 894,040 | 92.148 | 829,331 | 900,000 | 894,185 | | 72 | | | 7.125 | 7.179 | MN | 8,194 | 64,125 | 03/24/2022 | 12/29/2049 |
| 30767E-AD-1 | FARM CREDIT BANK OF TEXAS | | | 2 | 2.B FE | 475,375 | 95.000 | 451,250 | 475,000 | 475,356 | | (6) | | | 5.700 | 5.694 | MJSD | 1,203 | 27,075 | 07/15/2020 | 12/29/2049 |
| 37959E-30-0 | GLOBE LIFE INC | | | 2 | 2.C FE | 750,000 | 18.950 | 568,500 | 750,000 | 750,000 | | | | | 4.250 | 4.250 | MJSD | 1,417 | 31,875 | 06/09/2021 | 06/15/2061 |
| 40427L-AB-0 | HSBC CAPITAL FUNDING (DOLLAR1) LP | | C | 2,5 | 2.C FE | 379,700 | 126.692 | 323,064 | 255,000 | 323,978 | | (10,614) | | | 10.176 | 4.706 | JD | 13,046 | 25,949 | 10/23/2018 | 12/29/2049 |
| 404280-BP-3 | HSBC HOLDINGS PLC | | C | 2 | 2.C FE | 406,950 | 96.454 | 385,816 | 400,000 | 403,289 | | (778) | | | 6.500 | 6.272 | MS | 7,078 | 26,000 | 04/17/2019 | 12/29/2049 |
| 404280-DT-3 | HSBC HOLDINGS PLC | | C | 2 | 2.C FE | 600,000 | 102.929 | 617,573 | 600,000 | 600,000 | | | | | 8.000 | 7.999 | MS | 15,200 | 24,000 | 02/28/2023 | 12/29/2049 |
| 456837-AR-4 | ING GROEP NV | | C | 2 | 3.A FE | 400,000 | 93.353 | 373,413 | 400,000 | 400,000 | | | | | 5.750 | 5.750 | MN | 2,875 | 23,000 | 09/03/2019 | 12/29/2049 |
| 46115H-AU-1 | INTESA SANPAOLO SPA | | C | 2 | 3.C FE | 201,250 | 98.261 | 196,522 | 200,000 | 200,416 | | (220) | | | 7.700 | 7.557 | MS | 4,449 | 15,400 | 07/24/2019 | 12/29/2049 |
| 46625H-JQ-4 | JPMORGAN CHASE & CO | | | 2,5 | 2.B FE | 563,446 | 99.797 | 523,936 | 525,000 | 525,688 | | (8,032) | | | 6.750 | 5.145 | FA | 14,766 | 35,438 | 10/23/2018 | 12/29/2049 |
| 48124B-AC-9 | JPMORGAN CHASE & CO | | | 2,5 | 2.B FE | 1,256,250 | 100.583 | 1,257,288 | 1,250,000 | 1,250,000 | | (6,250) | | | 8.889 | 8.887 | MN | 18,827 | 28,378 | 08/16/2023 | 12/29/2049 |
| 48126H-AA-8 | JPMORGAN CHASE & CO | | | 2,5 | 2.B FE | 841,795 | 100.875 | 816,079 | 809,000 | 809,000 | | (4,452) | | | 8.939 | 8.928 | FMAN | 12,253 | 48,469 | 08/03/2023 | 12/29/2049 |
| 48126H-AC-4 | JPMORGAN CHASE & CO | | | 2,5 | 2.B FE | 481,926 | 99.451 | 467,421 | 470,000 | 471,719 | | (2,192) | | | 6.100 | 5.593 | AO | 7,168 | 28,670 | 10/22/2018 | 12/29/2049 |
| 48128B-AD-3 | JPMORGAN CHASE & CO | | | 2 | 2.B FE | 2,000,000 | 99.628 | 1,992,553 | 2,000,000 | 2,000,000 | | | | | 8.219 | | FMAN | 27,852 | 154,688 | 10/13/2017 | 12/29/2049 |
| 48253M-10-4 | KKR GROUP FINANCE CO IX LLC | | | 2 | 2.A FE | 561,107 | 18.870 | 423,273 | 560,775 | 560,908 | | (55) | | | 4.625 | 4.614 | JAJO | 6,484 | 25,936 | 04/20/2021 | 04/01/2061 |
| 514666-AN-6 | LAND O LAKES INC | | | 2 | 3.B FE | 376,531 | 74.500 | 279,375 | 375,000 | 376,447 | | (19) | | | 7.000 | 6.943 | MJSD | 1,167 | 26,250 | 10/04/2018 | 12/29/2049 |
| 53079E-BL-7 | LIBERTY MUTUAL GROUP INC | | | 2 | 3.A FE | 935,838 | 65.585 | 655,845 | 1,000,000 | 937,564 | | 623 | | | 4.300 | 4.655 | FA | 17,917 | 43,000 | 02/18/2021 | 02/01/2061 |
| 539439-AG-4 | LLOYDS BANKING GROUP PLC | | C | 2 | 2.C FE | 511,690 | 98.990 | 494,951 | 500,000 | 501,175 | | (2,299) | | | 7.500 | 7.005 | MJSD | 417 | 37,500 | 10/23/2018 | 12/31/2049 |
| 539439-AU-3 | LLOYDS BANKING GROUP PLC | | C | 2 | 2.C FE | 1,224,998 | 97.929 | 1,175,149 | 1,200,000 | 1,211,399 | | (5,999) | | | 7.500 | 6.914 | MJSD | 1,000 | 90,000 | 05/26/2022 | 12/27/2066 |
| 53944Y-AV-5 | LLOYDS BANKING GROUP PLC | | C | 2 | 3.C FE | 600,000 | 100.200 | 601,199 | 600,000 | 600,000 | | | | | 8.000 | 8.000 | MJSD | 533 | 37,867 | 03/06/2023 | 12/29/2049 |
| 556079-AC-5 | MACQUARIE BANK LTD | | C | | 2.B FE | 109,608 | 86.898 | 86,898 | 100,000 | 106,804 | | (966) | | | 3.624 | 2.471 | JD | 282 | 3,624 | 01/04/2021 | 06/03/2030 |
| 556079-AD-3 | MACQUARIE BANK LTD | | C | 2 | 2.B FE | 1,748,125 | 80.475 | 1,408,309 | 1,750,000 | 1,748,416 | | 105 | | | 3.052 | 3.066 | MS | 17,507 | 53,410 | 02/24/2021 | 03/03/2036 |
| 585270-AA-9 | MEIJI YASUDA LIFE INSURANCE CO | | C | 1,2 | 1.G FE | 1,857,500 | 98.384 | 1,820,109 | 1,850,000 | 1,851,954 | | (1,073) | | | 5.200 | 5.133 | AO | 18,973 | 96,200 | 10/24/2018 | 10/20/2045 |
| 591560-AA-5 | METLIFE CAPITAL TRUST IV | | | 1,2,5 | 2.B FE | 2,143,135 | 107.408 | 2,212,599 | 2,060,000 | 2,113,546 | | (6,061) | | | 7.875 | 7.398 | JD | 7,210 | 162,225 | 05/03/2019 | 12/15/2067 |
| 59156R-BT-4 | METLIFE INC | | | 2,5 | 2.B FE | 205,945 | 98.014 | 196,028 | 200,000 | 203,013 | | (621) | | | 5.875 | 5.469 | MS | 3,460 | 11,750 | 10/01/2018 | 12/31/2049 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|---|-------|---------|--------------|--|-------------|--------------------------------------|-------------|-------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|------------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 62582P-AA-8 | MUENCHENER RUECKVERSICHERUNGS GESELLSCHA | | C | 2 | 1.F FE | 2,400,000 | 100.000 | 2,400,000 | 2,400,000 | 2,400,000 | | | | | 5.875 | 5.874 | MN | 14,883 | 141,000 | 05/18/2022 | 05/23/2042 |
| 65339K-BK-5 | NEXTERA ENERGY CAPITAL HOLDINGS INC. | | | 2,5 | 2.B FE | 555,100 | 93.835 | 521,723 | 556,000 | 554,464 | | (164) | | | 5.650 | 5.635 | MN | 5,236 | 31,414 | 04/24/2020 | 05/01/2079 |
| 654579-AH-4 | NIPPON LIFE INSURANCE CO | | C | 2 | 1.G FE | 250,000 | 82.829 | 207,071 | 250,000 | 250,000 | | | | | 2.750 | 2.750 | JJ | 3,056 | 6,875 | 01/21/2021 | 01/21/2051 |
| 654579-AK-7 | NIPPON LIFE INSURANCE CO | | C | 2 | 1.G FE | 250,000 | 82.331 | 205,828 | 250,000 | 250,000 | | | | | 2.900 | 2.900 | MS | 2,115 | 7,250 | 09/09/2021 | 09/16/2051 |
| 65559C-AA-9 | NORDEA BANK ABP | | C | 2 | 2.B FE | 200,000 | 98.873 | 197,747 | 200,000 | 200,000 | | | | | 6.625 | 6.624 | MS | 3,497 | 13,250 | 03/19/2019 | 12/29/2049 |
| 665859-AQ-7 | NORTHERN TRUST CORP | | | 2,5 | 2.A FE | 1,643,525 | 95.351 | 1,573,292 | 1,650,000 | 1,644,231 | | 112 | | | 4.600 | 4.623 | AO | 18,975 | 75,900 | 02/13/2017 | 12/29/2049 |
| 693475-AM-7 | PNC FINANCIAL SERVICES GROUP INC | | | 2,5 | 2.B FE | 2,728,110 | 99.742 | 2,722,960 | 2,730,000 | 2,728,416 | | 24 | | | 8.679 | 8.809 | MJSD | 20,402 | 185,946 | 05/31/2013 | 12/29/2049 |
| 744320-BF-8 | PRUDENTIAL FINANCIAL INC | | | 2,5 | 2.B FE | 458,813 | 96.002 | 432,007 | 450,000 | 454,870 | | (928) | | | 5.700 | 5.427 | MS | 7,553 | 25,650 | 04/25/2019 | 09/15/2048 |
| 759351-AE-9 | REINSURANCE GROUP OF AMERICA INC | | | 1,2,5 | 2.C FE | 3,512,625 | 86.750 | 3,422,284 | 3,945,000 | 3,603,517 | | 8,134 | | | 8.311 | 9.251 | MJSD | 15,483 | 315,215 | 09/28/2011 | 12/15/2065 |
| 76025L-AB-0 | SCENTRE GROUP TRUST 2 | | C | 1,2 | 2.A FE | 1,110,800 | 89.034 | 979,376 | 1,100,000 | 1,108,054 | | (1,050) | | | 5.125 | 4.989 | MS | 15,190 | 56,375 | 04/13/2021 | 09/24/2080 |
| 78397D-AA-6 | SBL HOLDINGS INC | | | 2 | 3.B FE | 323,500 | 66.084 | 224,687 | 340,000 | 323,970 | | 165 | | | 7.000 | 7.400 | MN | 3,173 | 23,800 | 01/04/2021 | 12/29/2049 |
| 808513-BD-6 | CHARLES SCHWAB CORP | | | 2 | 2.C FE | 500,000 | 98.612 | 493,060 | 500,000 | 500,000 | | | | | 5.375 | 5.375 | MJSD | 2,240 | 26,875 | 04/27/2020 | 12/29/2049 |
| 857477-AQ-6 | STATE STREET CORP | | | 2,5 | 2.A FE | 167,000 | 100.781 | 168,305 | 167,000 | 167,000 | | | | | 9.243 | 9.378 | MJSD | 729 | 14,922 | 05/14/2015 | 12/29/2049 |
| 86564C-AB-6 | SUMITOMO LIFE INSURANCE CO SWISS RE FINANCE LUXEMBOURG | | C | 2,5 | 1.G FE | 1,800,000 | 93.678 | 1,686,210 | 1,800,000 | 1,800,000 | | | | | 4.000 | 4.000 | MS | 21,400 | 72,000 | 09/07/2017 | 09/14/2077 |
| 87089N-AA-8 | SA | | C | 2 | 1.F FE | 2,423,800 | 95.500 | 2,292,000 | 2,400,000 | 2,413,902 | | (2,277) | | | 5.000 | 4.872 | AO | 29,667 | 120,222 | 04/04/2019 | 04/02/2049 |
| 89356B-AB-4 | TRANSCANADA TRUST | | | 2,5 | 2.C FE | 1,395,621 | 94.528 | 1,309,210 | 1,385,000 | 1,379,700 | | (2,944) | | | 5.875 | 5.647 | FA | 30,739 | 81,369 | 06/30/2022 | 08/15/2076 |
| 89356B-AE-8 | TRANSCANADA TRUST | | | 2,5 | 2.C FE | 1,205,005 | 85.298 | 1,019,312 | 1,195,000 | 1,201,339 | | (933) | | | 5.500 | 5.390 | MS | 19,352 | 65,725 | 09/24/2019 | 09/15/2079 |
| 89356B-AG-3 | TRANSCANADA TRUST | | | 2 | 2.C FE | 1,044,406 | 83.774 | 886,333 | 1,058,000 | 1,044,331 | | (44) | | | 5.600 | 5.668 | MS | 18,762 | 59,248 | 07/19/2022 | 03/07/2082 |
| 902613-AL-2 | UBS GROUP AG | | C | 2,5 | 1.G FE | 500,000 | 73.953 | 369,767 | 500,000 | 500,000 | | | | | 3.179 | 3.179 | FA | 6,181 | 15,898 | 01/04/2022 | 02/11/2043 |
| 902613-BE-7 | UBS GROUP AG | | C | 2 | 2.C FE | 200,000 | 110.827 | 221,653 | 200,000 | 200,000 | | | | | 9.250 | 9.248 | MN | 2,467 | | 11/08/2023 | 12/29/2049 |
| 902613-BF-4 | UBS GROUP AG | | C | 2 | 2.C FE | 403,200 | 107.878 | 431,511 | 400,000 | 403,133 | | (67) | | | 9.250 | 9.043 | MN | 4,933 | | 11/13/2023 | 12/29/2049 |
| 90352J-AF-0 | UBS GROUP AG | | C | 2 | 2.C FE | 400,000 | 99.969 | 399,877 | 400,000 | 400,000 | | | | | 7.000 | 6.999 | JJ | 11,744 | 28,000 | 01/28/2019 | 12/29/2049 |
| 92857W-BQ-2 | VODAFONE GROUP PLC | | C | 2 | 3.A FE | 679,798 | 103.100 | 691,804 | 671,000 | 676,228 | | (856) | | | 7.000 | 6.811 | AO | 11,351 | 46,970 | 05/08/2019 | 04/04/2079 |
| 929089-AG-5 | VOYA FINANCIAL INC. | | | 2 | 3.A FE | 536,890 | 103.600 | 549,080 | 530,000 | 530,000 | | (1,101) | | | 7.748 | 7.747 | MS | 12,091 | 32,463 | 10/19/2018 | 12/29/2049 |
| 949746-NL-1 | WELLS FARGO & CO | | | 1,2,5 | 2.B FE | 540,405 | 101.433 | 507,164 | 500,000 | 531,860 | | (1,680) | | | 5.950 | 5.265 | JD | 1,322 | 29,750 | 10/01/2018 | 12/01/2086 |
| F5616K-AC-8 | LA MONDIALE SAM | | D | 2 | 2.A FE | 393,950 | 97.068 | 388,272 | 400,000 | 394,861 | | 175 | | | 5.875 | 5.978 | JJ | 10,118 | 23,500 | 10/01/2018 | 01/26/2047 |
| G5361W-AB-0 | LANCASHIRE HOLDINGS LTD | | D | 1,2,5 | 3.A FE | 603,500 | 85.375 | 512,250 | 600,000 | 602,723 | | (301) | | | 5.625 | 5.547 | MS | 9,656 | 33,750 | 04/08/2021 | 09/18/2041 |
| G7S40C-AG-8 | ROTHESAY LIFE PLC | | D | 2 | 2.C FE | 600,200 | 80.122 | 480,732 | 600,000 | 600,124 | | (34) | | | 4.875 | 4.867 | AO | 6,338 | 29,250 | 10/26/2021 | 12/29/2049 |
| G7S8MZ-AA-7 | PHOENIX GROUP HOLDINGS PLC | | D | 2 | 2.B FE | 200,000 | 95.500 | 191,000 | 200,000 | 200,000 | | | | | 5.625 | 5.624 | AO | 2,031 | 11,250 | 01/22/2020 | 12/29/2049 |
| H4209B-AD-0 | UBS GROUP AG | | D | 2 | 3.B FE | 602,770 | 98.156 | 588,936 | 600,000 | 599,556 | | (733) | | | 6.875 | 6.736 | AUG | 16,500 | 41,250 | 11/01/2018 | 12/29/2049 |
| N4578E-LM-8 | ING GROEP NV | | D | 2 | 3.A FE | 600,000 | 100.085 | 600,507 | 600,000 | 600,000 | | | | | 7.500 | 7.499 | MN | 5,625 | 34,000 | 02/07/2023 | 12/29/2049 |
| Q7787G-AE-0 | QBE INSURANCE GROUP LTD | | D | 2 | 2.C FE | 593,170 | 97.739 | 586,437 | 600,000 | 592,958 | | (8) | | | 5.875 | 5.944 | JD | 1,371 | 35,250 | 03/25/2020 | 06/17/2046 |
| Q78063-AG-1 | QBE INSURANCE GROUP LTD | | D | 2 | 2.C FE | 1,039,592 | 99.737 | 997,371 | 1,000,000 | 1,005,113 | | (6,132) | | | 6.750 | 6.054 | JD | 5,438 | 60,750 | 07/05/2023 | 12/02/2044 |
| W8T54F-K5-6 | SKANDINAVISKA ENSKILDA BANKEN AB | | D | 2 | 2.C FE | 200,900 | 98.125 | 196,250 | 200,000 | 200,664 | | (163) | | | 6.875 | 6.767 | JD | 6,913 | 14,590 | 05/31/2022 | 12/29/2049 |
| W9T10Z-ZQ-1 | SVENSKA HANDELSBANKEN AB | | D | 2 | 2.B FE | 200,000 | 82.250 | 164,500 | 200,000 | 200,000 | | | | | 4.750 | 4.749 | MAR | 7,917 | 9,500 | 09/29/2020 | 12/29/2049 |
| 1219999999 – Hybrid Securities, Issuer Obligations | | | | | | 81,048,832 | XXX | 76,177,936 | 81,627,100 | 80,697,404 | 54,390 | (95,625) | 673,890 | | XXX | XXX | XXX | 968,473 | 4,475,773 | XXX | XXX |
| 1309999999 – Subtotals – Hybrid Securities | | | | | | 81,048,832 | XXX | 76,177,936 | 81,627,100 | 80,697,404 | 54,390 | (95,625) | 673,890 | | XXX | XXX | XXX | 968,473 | 4,475,773 | XXX | XXX |
| Unaffiliated Bank Loans – Acquired | | | | | | | | | | | | | | | | | | | | | |
| 49549*-AA-3 | KJ FDG SEC TL | | | 5 | 1.G PL | 3,368,129 | 94.864 | 3,195,125 | 3,368,129 | 3,368,129 | | | | | 4.800 | 4.800 | MJSD | | 66,420 | 07/20/2018 | 12/01/2049 |
| 1829999999 – Unaffiliated Bank Loans – Acquired | | | | | | 3,368,129 | XXX | 3,195,125 | 3,368,129 | 3,368,129 | | | | | XXX | XXX | XXX | | 66,420 | XXX | XXX |
| 1909999999 – Subtotals – Unaffiliated Bank Loans | | | | | | 3,368,129 | XXX | 3,195,125 | 3,368,129 | 3,368,129 | | | | | XXX | XXX | XXX | | 66,420 | XXX | XXX |
| 2419999999 – Subtotals – Issuer Obligations | | | | | | 749,636,325 | XXX | 724,680,053 | 996,346,188 | 766,674,707 | 54,390 | 4,189,538 | 673,890 | | XXX | XXX | XXX | 8,413,205 | 27,457,490 | XXX | XXX |
| 2429999999 – Subtotals – Residential Mortgage-Backed Securities | | | | | | 53,714,533 | XXX | 49,538,918 | 66,702,648 | 54,070,750 | (5,011) | 352,363 | | | XXX | XXX | XXX | 207,817 | 1,778,206 | XXX | XXX |
| 2439999999 – Subtotals – Commercial Mortgage-Backed Securities | | | | | | 76,946,298 | XXX | 63,160,291 | 66,318,875 | 70,297,239 | | (1,419,185) | | | XXX | XXX | XXX | 341,042 | 4,438,562 | XXX | XXX |
| 2449999999 – Subtotals – Other Loan-Backed and Structured Securities | | | | | | 315,347,882 | XXX | 295,811,770 | 331,110,361 | 336,401,980 | | 3,439,254 | | | XXX | XXX | XXX | 5,693,650 | 27,242,764 | XXX | XXX |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|-------------|-------|---------|--------------|--|---------------|--------------------------------------|---------------|---------------|--------------------------------------|---|---|--|---|----------|----------------------|-----------|--|-------------------------------|----------|--|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 2479999999 – Subtotals – Unaffiliated Bank Loans | | | | | | 3,368,129 | XXX | 3,195,125 | 3,368,129 | 3,368,129 | | | | | XXX | XXX | XXX | | 66,420 | XXX | XXX |
| 2509999999 – Subtotals – Total Bonds | | | | | | 1,199,013,168 | XXX | 1,136,386,156 | 1,463,846,201 | 1,230,812,805 | 49,379 | 6,561,970 | 673,890 | | XXX | XXX | XXX | 14,655,714 | 60,983,442 | XXX | XXX |

| | | | | | | | | | | | |
|----|----------------|---|------------------|------------------|-----------------|-----------------|-----------------|-----------------|--|--|--|
| 1. | Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | | | | |
| | 1A | 1A \$228,002,012 | 1B \$38,050,007 | 1C \$34,675,228 | 1D \$53,658,088 | 1E \$46,338,464 | 1F \$99,626,156 | 1G \$99,914,436 | | | |
| | 1B | 2A \$93,349,031 | 2B \$179,391,289 | 2C \$106,678,434 | | | | | | | |
| | 1C | 3A \$15,642,852 | 3B \$4,286,151 | 3C \$184,527,436 | | | | | | | |
| | 1D | 4A \$41,097,277 | 4B \$5,292,905 | 4C \$ | | | | | | | |
| | 1E | 5A \$ | 5B \$71,571 | 5C \$ | | | | | | | |
| | 1F | 6 \$211,468 | | | | | | | | | |

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | 7 | 8 | Fair Value | | 11 | Dividends | | | Change in Book / Adjusted Carrying Value | | | | | 20 | 21 |
|--|--|-------|---------|------------------|---------------------|----------------|--------------------------------|--|------------|-------------|---------------------|-----------------------------|---------------------------------|--|---|---|--------------------------------------|--|---|---------------|
| | | 3 | 4 | | | | | 9 | 10 | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Par Value per Share | Rate per Share | Book / Adjusted Carrying Value | Rate per Share Used To Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (15+16-17) | Total Foreign Exchange Change in B./A.C.V. | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Acquired |
| Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred | | | | | | | | | | | | | | | | | | | | |
| 020002-78-8 | ALLSTATE CORP | | | 19,314.000 | 25.00 | | 523,120 | 27.085 | 523,120 | 484,246 | 8,903 | 14,541 | | 38,874 | | | 38,874 | | 2.C FE | 05/16/2023 |
| 020002-83-8 | ALLSTATE CORP | | | 21,207.000 | 25.00 | | 449,800 | 21.210 | 449,800 | 477,674 | 6,760 | 27,039 | | 31,386 | | | 31,386 | | 2.C FE | 03/20/2020 |
| 02005N-BM-1 | ALLY FINANCIAL INC | | | 250,000.000 | 1,000.00 | 75.006 | 187,515 | 75.006 | 187,515 | 250,000 | | 11,750 | | 20,328 | | | 20,328 | | 3.C FE | 04/19/2021 |
| 02005N-BN-9 | ALLY FINANCIAL INC | | | 800,000.000 | 1,000.00 | 67.846 | 542,766 | 67.846 | 542,766 | 800,000 | | 37,600 | | 41,766 | | | 41,766 | | 3.C FE | 05/25/2021 |
| 02665T-86-8 | AMERICAN HOMES 4 RENT | | | 7,336.000 | 25.00 | 25.440 | 186,628 | 25.440 | 186,628 | 191,297 | | 11,463 | | 16,697 | | | 16,697 | | 3.A FE | 10/04/2019 |
| 038923-87-6 | ARBOR REALTY TRUST INC | | | 13,600.000 | 25.00 | | 242,080 | 17.800 | 242,080 | 340,000 | | 21,675 | | 4,760 | | | 4,760 | | 2.A PL | 05/25/2021 |
| 03939A-10-7 | ARCH CAPITAL GROUP LTD | C | | 39,493.000 | 25.00 | | 937,959 | 23.750 | 937,959 | 933,541 | 13,452 | 53,809 | | 135,856 | | | 135,856 | | 2.B FE | 07/26/2022 |
| 03939A-40-4 | ARCH CAPITAL GROUP LTD | C | | 102,400.000 | 25.00 | | 2,049,024 | 20.010 | 2,049,024 | 2,560,000 | 29,120 | 116,480 | | 245,248 | | | 245,248 | | 2.B FE | 06/02/2021 |
| 04651L-30-5 | AT&T MOBILITY II LLC | | | 7,500.000 | 25.00 | | 7,635,525 | 1,018.070 | 7,635,525 | 7,500,000 | | 150,167 | | 135,525 | | | 135,525 | | 2.B PL | 06/13/2023 |
| 05461T-30-5 | AXIS CAPITAL HOLDINGS LTD | C | | 10,000.000 | 25.00 | | 211,700 | 21.170 | 211,700 | 201,444 | 3,438 | 3,438 | | 10,256 | | | 10,256 | | 2.C FE | 08/04/2023 |
| 05554M-10-0 | BIP BERMUDA HOLDINGS I LTD | C | | 14,325.000 | 25.00 | | 240,823 | 16.811 | 240,823 | 358,152 | 4,588 | 18,354 | | 8,515 | | | 8,515 | | 2.C FE | 01/12/2022 |
| 05973K-AB-3 | BANCO MERCANTIL DEL NORTE SA (CAYMAN ISL | C | | 200,000.000 | 1,000.00 | 85.050 | 170,100 | 85.050 | 170,100 | 200,000 | | 13,250 | | (29,900) | | | (29,900) | | 3.C FE | 11/17/2021 |
| 060505-19-5 | BANK OF AMERICA CORP | | | 21,824.000 | 25.00 | | 538,835 | 24.690 | 538,835 | 563,518 | 8,014 | 32,054 | | 34,482 | | | 34,482 | | 2.B FE | 03/09/2022 |
| 064058-AL-4 | BANK OF NEW YORK MELLON CORP | | | 250,000.000 | 1,000.00 | | 216,083 | 86.433 | 216,083 | 250,000 | | 9,375 | | 14,719 | | | 14,719 | | 2.A FE | 11/08/2021 |
| 10922N-70-7 | BRIGHTHOUSE FINANCIAL INC | | | 24,000.000 | 25.00 | 18.760 | 450,240 | 18.760 | 450,240 | 600,000 | | 32,250 | | 29,760 | | | 29,760 | | 3.A FE | 11/10/2020 |
| 12542R-30-8 | CHS INC | | | 4,452.000 | 25.00 | | 118,067 | 26.520 | 118,067 | 118,411 | | 8,765 | | 4,510 | | | 4,510 | | 2.B | 04/07/2022 |
| 12542R-80-3 | CHS INC | | | 25,523.000 | 25.00 | 25.280 | 645,221 | 25.280 | 645,221 | 695,173 | | 47,856 | | (12,762) | | | (12,762) | | 3.B | 10/26/2018 |
| 172967-PC-9 | CITIGROUP INC | | | 590,000.000 | 1,000.00 | 101.210 | 597,137 | 101.210 | 597,137 | 590,000 | | 10,878 | | 7,137 | | | 7,137 | | 3.A FE | 02/28/2023 |
| 19075Q-AD-4 | COBANK ACB | | | 2,000,000.000 | 25.00 | | 1,600,000 | 80.000 | 1,600,000 | 2,000,000 | 21,250 | 85,000 | | (96,652) | | | (96,652) | | 2.B FE | 12/02/2021 |
| 19075Q-AE-2 | COBANK ACB | | | 410,000.000 | 1,000.00 | | 397,700 | 97.000 | 397,700 | 410,000 | 6,611 | 29,530 | | (5,125) | | | (5,125) | | 2.B FE | 08/16/2022 |
| 249670-AB-6 | DEPOSITORY TRUST & CLEARING CORP | | | 500,000.000 | 1,000.00 | | 390,000 | 78.000 | 390,000 | 500,000 | | 8,438 | | (5,000) | | | (5,000) | | 1.F FE | 06/08/2021 |
| 25746U-DM-8 | DOMINION ENERGY INC | | | 402,000.000 | 1,000.00 | | 356,460 | 88.672 | 356,460 | 402,800 | | 17,487 | | 18,806 | | | 18,806 | | 2.C FE | 12/09/2021 |
| 281020-AT-4 | EDISON INTERNATIONAL | | | 496,000.000 | 1,000.00 | 93.110 | 461,827 | 93.110 | 461,827 | 502,410 | | 24,800 | | 45,187 | | | 45,187 | | 3.A FE | 01/03/2022 |
| 29273V-40-7 | ENERGY TRANSFER LP | | | 20,648.000 | 25.00 | 25.300 | 522,394 | 25.300 | 522,394 | 461,928 | | 45,428 | | 60,466 | | | 60,466 | | 3.B FE | 12/11/2018 |
| 29273V-60-5 | ENERGY TRANSFER LP | | | 19,589.000 | 25.00 | 24.895 | 487,668 | 24.895 | 487,668 | 487,345 | | 37,219 | | 56,906 | | | 56,906 | | 3.B FE | 08/09/2019 |
| 29273V-AN-0 | ENERGY TRANSFER LP | | | 300,000.000 | 1,000.00 | 95.028 | 285,084 | 95.028 | 285,084 | 300,000 | | 19,500 | | 25,838 | | | 25,838 | | 3.B FE | 06/01/2021 |
| 29359U-10-9 | ENSTAR GROUP LTD | C | | 31,665.000 | 25.00 | | 796,691 | 25.160 | 796,691 | 798,087 | | 47,539 | | 100,287 | | | 100,287 | | 2.C FE | 07/06/2023 |
| 29452E-20-0 | EQUITABLE HOLDINGS INC | | | 8,945.000 | 25.00 | | 191,691 | 21.430 | 191,691 | 205,057 | | 11,740 | | 21,155 | | | 21,155 | | 2.C FE | 06/30/2020 |
| 29452E-AA-9 | EQUITABLE HOLDINGS INC | | | 1,750,000.000 | 1,000.00 | | 1,665,246 | 95.157 | 1,665,246 | 1,750,000 | | 86,625 | | 15,521 | | | 15,521 | | 2.C FE | 08/06/2020 |
| 33616C-72-0 | FIRST REPUBLIC BANK | | | 20,000.000 | 25.00 | 0.090 | 1,800 | 0.090 | 1,800 | 200 | | 5,000 | | 187,400 | | 499,800 | (312,400) | | 6. * | 07/14/2021 |
| 33616C-74-6 | FIRST REPUBLIC BANK | | | 10,000.000 | 25.00 | 0.090 | 900 | 0.090 | 900 | 100 | | 2,656 | | 84,100 | | 249,900 | (165,800) | | 6. * | 01/28/2021 |
| 33616C-76-1 | FIRST REPUBLIC BANK | | | 60,000.000 | 25.00 | 0.090 | 5,400 | 0.090 | 5,400 | 600 | | 15,469 | | 544,800 | | 1,499,400 | (954,600) | | 6. * | 09/09/2020 |
| 360271-30-8 | FULTON FINANCIAL CORP | | | 28,000.000 | 25.00 | 16.700 | 467,600 | 16.700 | 467,600 | 712,878 | 8,967 | 35,868 | | (70,560) | | | (70,560) | | 3.A FE | 05/05/2021 |
| 376536-88-4 | GLADSTONE COMMERCIAL CORP | | | 12,000.000 | 25.00 | | 233,281 | 19.440 | 233,281 | 300,000 | | 18,000 | | (3,120) | | | (3,120) | | 2.C PL | 06/21/2021 |
| 534187-88-5 | LINCOLN NATIONAL CORP | | | 46,855.000 | 25.00 | | 1,277,267 | 27.260 | 1,277,267 | 1,215,375 | | 108,059 | | 23,896 | | | 23,896 | | 2.C FE | 12/08/2022 |
| 534187-BR-9 | LINCOLN NATIONAL CORP | | | 165,000.000 | 1,000.00 | | 180,086 | 109.143 | 180,086 | 165,000 | | 11,828 | | 6,288 | | | 6,288 | | 2.C FE | 11/15/2022 |
| 58551T-AA-5 | MELLON CAPITAL IV | | | 250,000.000 | 1,000.00 | | 200,935 | 80.374 | 200,935 | 251,167 | | 14,641 | | (374) | | | (374) | | 2.A FE | 05/06/2021 |
| 61761J-40-6 | MORGAN STANLEY | | | 57,700.000 | 25.00 | | 1,429,806 | 24.780 | 1,429,806 | 1,487,931 | 22,990 | 91,959 | | 20,201 | | | 20,201 | | 2.C FE | 02/23/2022 |
| 61762V-20-0 | MORGAN STANLEY | | | 40,800.000 | 25.00 | | 1,022,448 | 25.060 | 1,022,448 | 1,060,996 | 18,572 | 42,216 | | (8,901) | | | (8,901) | | 2.C FE | 09/13/2023 |
| 61762V-85-3 | MORGAN STANLEY | | | 9,936.000 | 25.00 | | 259,429 | 26.110 | 259,429 | 259,688 | 4,037 | 16,146 | | 7,253 | | | 7,253 | | 2.C FE | 08/09/2022 |
| 61763E-20-7 | MORGAN STANLEY | | | 47,775.000 | 25.00 | | 1,195,569 | 25.025 | 1,195,569 | 1,261,866 | 20,528 | 64,066 | | (3,964) | | | (3,964) | | 2.C FE | 08/07/2023 |
| 637870-20-5 | NATIONAL STORAGE AFFILIATES TRUST | | | 21,000.000 | 25.00 | | 501,060 | 23.860 | 501,060 | 521,430 | | 31,500 | | 35,910 | | | 35,910 | | 2.B FE | 05/16/2019 |
| 65473P-88-1 | NISOURCE INC | | | 15,968.000 | 25.00 | 24.960 | 398,561 | 24.960 | 398,561 | 407,774 | | 25,948 | | 6,627 | | | 6,627 | | 3.A FE | 04/19/2022 |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | 7 | 8 | Fair Value | | 11 | Dividends | | | Change in Book / Adjusted Carrying Value | | | | | 20 | 21 |
|---|---------------------------------------|-------|---------|------------------|---------------------|----------------|--------------------------------|--|------------|-------------|---------------------|-----------------------------|---------------------------------|--|---|---|--------------------------------------|--|---|---------------|
| | | 3 | 4 | | | | | 9 | 10 | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Par Value per Share | Rate per Share | Book / Adjusted Carrying Value | Rate per Share Used To Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (15+16-17) | Total Foreign Exchange Change in B./A.C.V. | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Acquired |
| 674001-30-0 | OAKTREE CAPITAL GROUP LLC | | | 15,335.000 | 25.00 | | 333,059 | 21.719 | 333,059 | 386,901 | | 25,399 | | 4,124 | | | 4,124 | | 2.B FE | 06/24/2022 |
| 674001-40-9 | OAKTREE CAPITAL GROUP LLC | | | 42,028.000 | 25.00 | | 898,138 | 21.370 | 898,138 | 1,062,537 | | 51,616 | | (7,985) | | | (7,985) | | 2.B FE | 06/24/2022 |
| 693475-BD-6 | PNC FINANCIAL SERVICES GROUP INC | | | 295,000.000 | 1,000.00 | | 279,369 | 94.701 | 279,369 | 295,000 | | 17,700 | | 2,180 | | | 2,180 | | 2.B FE | 04/21/2022 |
| 693475-BF-1 | PNC FINANCIAL SERVICES GROUP INC | | | 855,000.000 | 1,000.00 | | 831,263 | 97.224 | 831,263 | 855,400 | | 63,121 | | (4,285) | | | (4,285) | | 2.B FE | 08/17/2022 |
| 693475-BP-9 | PNC FINANCIAL SERVICES GROUP INC | | | 455,000.000 | 1,000.00 | | 424,136 | 93.217 | 424,136 | 453,725 | | 14,219 | | (29,589) | | | (29,589) | | 2.B FE | 02/27/2023 |
| 74460W-42-0 | PUBLIC STORAGE | | | 10,000.000 | 25.00 | | 181,700 | 18.170 | 181,700 | 250,000 | | 10,000 | | 17,700 | | | 17,700 | | 2.A FE | 11/09/2021 |
| 74460W-57-8 | PUBLIC STORAGE | | | 50,000.000 | 25.00 | | 1,089,750 | 21.795 | 1,089,750 | 1,250,000 | | 59,375 | | 113,750 | | | 113,750 | | 2.A FE | 12/11/2019 |
| 74460W-62-8 | PUBLIC STORAGE | | | 35,000.000 | 25.00 | | 786,800 | 22.480 | 786,800 | 874,900 | | 42,656 | | 95,550 | | | 95,550 | | 2.A FE | 09/06/2019 |
| 7591EP-70-4 | REGIONS FINANCIAL CORP | | | 19,782.000 | 25.00 | 21.340 | 422,148 | 21.340 | 422,148 | 494,550 | | 28,189 | | (33,234) | | | (33,234) | | 3.A FE | 04/23/2019 |
| 75968N-30-9 | RENAISSANCERE HOLDINGS LTD | | C | 24,115.000 | 25.00 | | 576,349 | 23.900 | 576,349 | 599,273 | | 34,665 | | 48,953 | | | 48,953 | | 2.B FE | 03/25/2022 |
| 78397D-AC-2 | SBL HOLDINGS INC | | | 480,000.000 | 1,000.00 | 61.500 | 295,200 | 61.500 | 295,200 | 480,000 | | 31,200 | | (184,800) | | | (184,800) | | 3.B FE | 06/17/2021 |
| 808513-CB-9 | CHARLES SCHWAB CORP | | | 1,212,000.000 | 1,000.00 | | 1,094,154 | 90.277 | 1,094,154 | 1,214,073 | | 60,600 | | (12,400) | | | (12,400) | | 2.C FE | 03/04/2022 |
| 84860W-20-1 | SPIRIT REALTY CAPITAL INC | | | 11,993.000 | 25.00 | 23.749 | 284,824 | 23.749 | 284,824 | 279,389 | | 17,990 | | 23,976 | | | 23,976 | | 3.A FE | 10/01/2018 |
| 857477-60-8 | STATE STREET CORP | | | 12,000.000 | 25.00 | | 300,360 | 25.030 | 300,360 | 300,000 | | 17,709 | | 10,320 | | | 10,320 | | 2.A FE | 02/25/2014 |
| 88224Q-30-5 | TEXAS CAPITAL BANCSHARES INC | | | 11,237.000 | 25.00 | 18.590 | 208,895 | 18.590 | 208,895 | 278,370 | | 16,153 | | (2,361) | | | (2,361) | | 3.C FE | 03/03/2021 |
| 89832Q-69-5 | TRUIST FINANCIAL CORP | | | 24,400.000 | 25.00 | | 492,880 | 20.200 | 492,880 | 610,221 | | 28,975 | | 27,206 | | | 27,206 | | 2.B FE | 08/03/2020 |
| 902973-AZ-9 | US BANCORP | | | 1,150,000.000 | 1,000.00 | | 1,031,585 | 89.703 | 1,031,585 | 1,150,000 | | 60,950 | | 29,279 | | | 29,279 | | 2.B FE | 02/02/2017 |
| 938824-30-7 | WAFD INC | | | 17,000.000 | 25.00 | 15.250 | 259,250 | 15.250 | 259,250 | 425,000 | 5,180 | 20,719 | | (41,951) | | | (41,951) | | 3.A FE | 02/01/2021 |
| 949746-46-5 | WELLS FARGO & CO | | | 30,900.000 | 25.00 | | 776,208 | 25.120 | 776,208 | 857,074 | | 51,178 | | 10,216 | | | 10,216 | | 2.B FE | 09/26/2019 |
| 95002Y-AA-1 | WELLS FARGO & CO | | | 2,530,000.000 | 1,000.00 | | 2,654,757 | 104.931 | 2,654,757 | 2,551,847 | | 75,557 | | 102,910 | | | 102,910 | | 2.B FE | 07/21/2023 |
| 95082P-30-3 | WESCO INTERNATIONAL INC | | | 20,000.000 | 25.00 | 26.420 | 528,400 | 26.420 | 528,400 | 585,051 | 13,281 | 53,125 | | 1,400 | | | 1,400 | | 3.C FE | 06/15/2022 |
| G16249-16-4 | BROOKFIELD PROPERTY PARTNERS LP | | C | 16,000.000 | 25.00 | 11.550 | 184,802 | 11.550 | 184,802 | 400,000 | 131 | 19,092 | | 29,797 | (55,875) | | (26,078) | | 4.B FE | 02/10/2020 |
| G16252-26-7 | BROOKFIELD INFRASTRUCTURE PARTNERS LP | | C | 22,400.000 | 25.00 | | 370,496 | 16.540 | 370,496 | 560,000 | | 28,700 | | 10,978 | | | 10,978 | | 2.C FE | 09/14/2020 |
| G16258-23-1 | BROOKFIELD RENEWABLE PARTNERS LP | | C | 2,349.000 | 25.00 | | 40,238 | 17.130 | 40,238 | 58,725 | | 3,083 | | (4,393) | | | (4,393) | | 2.C FE | 02/19/2020 |
| G68603-16-9 | PARTNERRE LTD | | C | 40,000.000 | 25.00 | | 749,200 | 18.730 | 749,200 | 1,000,000 | | 48,750 | | (3,600) | | | (3,600) | | 2.B FE | 03/09/2021 |
| G7498P-12-7 | RENAISSANCERE HOLDINGS LTD | | C | 80,000.000 | 25.00 | | 1,383,200 | 17.290 | 1,383,200 | 2,000,000 | | 84,000 | | 105,600 | | | 105,600 | | 2.B FE | 07/07/2021 |
| 4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred | | | | | | | 46,748,689 | XXX | 46,748,689 | 51,848,127 | 195,821 | 2,482,126 | | 2,113,442 | (55,875) | 2,249,100 | (191,533) | | XXX | XXX |
| Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred | | | | | | | | | | | | | | | | | | | | |
| 00775V-10-4 | AEGON FUNDING COMPANY LLC | | | 29,200.000 | 25.00 | | 736,239 | 21.680 | 633,056 | 736,239 | | 37,230 | | | | | | | 2.C FE | 01/24/2022 |
| 008252-84-3 | AFFILIATED MANAGERS GROUP INC | | | 11,600.000 | 25.00 | | 290,000 | 18.975 | 220,110 | 290,000 | 3,482 | 10,331 | | | | | | | 2.C FE | 09/17/2020 |
| 015857-80-8 | ALGONQUIN POWER & UTILITIES CORP | | | 8,114.000 | 25.00 | 24.110 | 203,062 | 24.110 | 195,629 | 204,753 | 126 | 12,577 | | (405) | | | (405) | | 3.A FE | 05/20/2019 |
| 020002-30-9 | ALLSTATE CORP | | | 6,644.000 | 25.00 | | 167,003 | 25.160 | 167,163 | 167,003 | 3,744 | 10,565 | | | | | | | 2.C FE | 02/01/2023 |
| 025932-80-7 | AMERICAN FINANCIAL GROUP INC | | | 20,672.000 | 25.00 | | 517,084 | 23.970 | 495,508 | 517,084 | 7,591 | 22,772 | | | | | | | 2.C FE | 03/29/2022 |
| 025932-87-2 | AMERICAN FINANCIAL GROUP INC | | | 11,200.000 | 25.00 | | 280,000 | 23.150 | 259,280 | 280,000 | 1,313 | 15,750 | | | | | | | 2.B FE | 05/21/2020 |
| 04621X-30-6 | ASSURANT INC | | | 13,600.000 | 25.00 | 19.960 | 340,083 | 19.960 | 271,456 | 340,194 | (694) | 17,850 | | | (38) | | (38) | | 3.A FE | 11/16/2020 |

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | 7 | 8 | Fair Value | | 11 | Dividends | | | Change in Book / Adjusted Carrying Value | | | | | 20 | 21 |
|--|----------------------------------|-------|---------|------------------|---------------------|----------------|--------------------------------|--|------------|-------------|---------------------|-----------------------------|---------------------------------|--|---|---|--------------------------------------|--|---|---------------|
| | | 3 | 4 | | | | | 9 | 10 | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Par Value per Share | Rate per Share | Book / Adjusted Carrying Value | Rate per Share Used To Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (15+16-17) | Total Foreign Exchange Change in B./A.C.V. | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Acquired |
| 064058-AH-3 | BANK OF NEW YORK MELLON CORP | | | 250,000.000 | 1,000.00 | | 250,000 | 97.453 | 243,632 | 250,000 | | 11,750 | | | | | | | 2.A FE | 05/12/2020 |
| 11271L-10-2 | BROOKFIELD FINANCE INC | | | 15,200.000 | 25.00 | | 380,000 | 17.000 | 258,400 | 380,000 | (732) | 17,575 | | | | | | | 2.B FE | 10/08/2020 |
| 125896-84-5 | CMS ENERGY CORP | | | 24,500.000 | 25.00 | | 612,561 | 24.970 | 611,765 | 613,909 | 2,999 | 35,984 | | | (490) | | (490) | | 2.C FE | 04/08/2022 |
| 125896-85-2 | CMS ENERGY CORP | | | 23,397.000 | 25.00 | | 575,575 | 24.880 | 582,117 | 579,210 | 7,255 | 34,364 | | | (1,156) | | (1,156) | | 2.C FE | 08/04/2022 |
| 125896-86-0 | CMS ENERGY CORP | | | 10,182.000 | 25.00 | | 243,922 | 24.550 | 249,968 | 245,554 | 636 | 14,318 | | | 27 | | 27 | | 2.C FE | 11/01/2018 |
| 12621E-30-1 | CNO FINANCIAL GROUP INC | | | 8,400.000 | 25.00 | 17.600 | 210,000 | 17.600 | 147,840 | 210,000 | 1,076 | 10,763 | | | | | | | 3.A FE | 11/18/2020 |
| 174610-AQ-8 | CITIZENS FINANCIAL GROUP INC | | | 400,000.000 | 1,000.00 | 91.025 | 400,000 | 91.025 | 364,101 | 400,000 | | 25,500 | | | | | | | 3.A FE | 10/22/2018 |
| 19075Q-86-2 | COBANK ACB | | | 4,000.000 | 100.00 | | 422,400 | 97.250 | 389,000 | 422,400 | 6,200 | 24,800 | | | | | | | 2.B FE | 10/15/2018 |
| 281020-AS-6 | EDISON INTERNATIONAL | | | 510,000.000 | 1,000.00 | 94.580 | 510,000 | 94.580 | 482,357 | 510,000 | | 27,413 | | | | | | | 3.A FE | 03/02/2021 |
| 50149X-AA-2 | KUVARE US HOLDINGS INC | | | 1,750,000.000 | 1,000.00 | | 1,750,000 | 100.750 | 1,763,125 | 1,750,000 | | 122,500 | | | | | | | 2.C FE | 02/11/2021 |
| 744320-87-0 | PRUDENTIAL FINANCIAL INC | | | 10,400.000 | 25.00 | | 260,000 | 25.510 | 265,304 | 260,000 | | 15,470 | | | | | | | 2.A FE | 08/09/2022 |
| 759351-80-2 | REINSURANCE GROUP OF AMERICA INC | | | 27,965.000 | 25.00 | | 699,125 | 25.370 | 709,472 | 699,125 | | 40,200 | | | | | | | 2.B FE | 06/01/2016 |
| 759351-88-5 | REINSURANCE GROUP OF AMERICA INC | | | 26,000.000 | 25.00 | | 650,000 | 26.060 | 677,560 | 650,000 | 11,578 | 49,143 | | | | | | | 2.B FE | 09/15/2022 |
| 816851-BK-4 | SEMPRA | | | 450,000.000 | 1,000.00 | | 450,000 | 97.826 | 440,218 | 450,000 | | 21,938 | | | | | | | 2.C FE | 06/10/2020 |
| 842587-80-0 | SOUTHERN CO | | | 43,499.000 | 25.00 | | 1,088,417 | 22.500 | 978,728 | 1,090,014 | 9,121 | 53,830 | | | (834) | | (834) | | 2.C FE | 01/31/2022 |
| 911684-70-2 | UNITED STATES CELLULAR CORP | | | 11,200.000 | 25.00 | 19.470 | 280,099 | 19.470 | 218,064 | 280,285 | 1,458 | 17,500 | | | (56) | | (56) | | 3.B FE | 08/25/2020 |
| 911684-80-1 | UNITED STATES CELLULAR CORP | | | 19,200.000 | 25.00 | 17.775 | 480,000 | 17.775 | 341,280 | 480,000 | 2,200 | 26,400 | | | | | | | 3.B FE | 11/30/2020 |
| 91529Y-60-1 | UNUM GROUP | | | 15,977.000 | 25.00 | 25.210 | 409,954 | 25.210 | 402,780 | 398,920 | 1,110 | 25,743 | | | 13,437 | | 13,437 | | 3.A FE | 10/12/2018 |
| G1624R-10-7 | BROOKFIELD PROPERTY PREFERRED LP | | C | 8,000.000 | 25.00 | 12.680 | 198,525 | 12.680 | 101,440 | 198,400 | 500 | 12,409 | | | 57 | | 57 | | 3.B FE | 10/14/2021 |
| 4029999999 – Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred | | | | | | | 12,404,050 | XXX | 11,469,353 | 12,403,090 | 58,961 | 714,674 | | | 10,541 | | 10,541 | | XXX | XXX |
| 4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated) | | | | | | | 59,152,739 | XXX | 58,218,042 | 64,251,217 | 254,783 | 3,196,800 | | 2,113,442 | (45,334) | 2,249,100 | (180,992) | | XXX | XXX |
| 4509999999 – Total Preferred Stocks | | | | | | | 59,152,739 | XXX | 58,218,042 | 64,251,217 | 254,783 | 3,196,800 | | 2,113,442 | (45,334) | 2,249,100 | (180,992) | | XXX | XXX |

| | | | | | | | | | | | |
|----|-------------|---|-----------------|-----------------|-------|-------|--------------|-------|--|--|--|
| 1. | Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | | | | |
| | 1A | 1A \$ | 1B \$ | 1C \$ | 1D \$ | 1E \$ | 1F \$390,000 | 1G \$ | | | |
| | 1B | 2A \$3,527,708 | 2B \$26,639,838 | 2C \$17,969,108 | | | | | | | |
| | 1C | 3A \$5,601,314 | 3B \$3,194,192 | 3C \$1,637,676 | | | | | | | |
| | 1D | 4A \$ | 4B \$184,802 | 4C \$ | | | | | | | |
| | 1E | 5A \$ | 5B \$ | 5C \$ | | | | | | | |
| | 1F | 6 \$8,100 | | | | | | | | | |

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book / Adjusted Carrying Value | | | | 17 | 18 |
|---|-------------------------------|-------|---------|-------------------|--------------------------------|--|------------------|------------------|---------------------|-----------------------------|---------------------------------|--|---|-----------------------------------|--|------------------|---|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Book / Adjusted Carrying Value | Rate per Share Used To Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase / (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (13-14) | Total Foreign Exchange Change in B./A.C.V. | Date Acquired | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| Industrial and Miscellaneous (Unaffiliated), Publicly Traded | | | | | | | | | | | | | | | | | |
| 902685-10-6 | UDEM Y ORD ..... | ..... | ..... | 99.000 | 1,458 | 14.730 | 1,458 | 1,511 ..... | ..... | ..... | ..... | (52) ..... | ..... | (52) ..... | ..... | 12/14/2023 | XXX |
| 5019999999 – Industrial and Miscellaneous (Unaffiliated), Publicly Traded | | | | | 1,458 | XXX | 1,458 | 1,511 ..... | ..... | ..... | ..... | (52) ..... | ..... | (52) ..... | ..... | XXX | XXX |
| Industrial and Miscellaneous (Unaffiliated), Other | | | | | | | | | | | | | | | | | |
| 000000-00-0 | Stone Point Credit Corp ..... | ..... | ..... | 641,009.513 | 12,404,752 | 19.352 | 12,404,752 | 12,797,175 ..... | ..... | 1,622,892 ..... | ..... | (189,246) ..... | ..... | (189,246) ..... | ..... | 09/28/2023 | XXX |
| 5029999999 – Industrial and Miscellaneous (Unaffiliated), Other | | | | | 12,404,752 | XXX | 12,404,752 | 12,797,175 ..... | ..... | 1,622,892 ..... | ..... | (189,246) ..... | ..... | (189,246) ..... | ..... | XXX | XXX |
| 5109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated) | | | | | 12,406,211 | XXX | 12,406,211 | 12,798,686 ..... | ..... | 1,622,892 ..... | ..... | (189,298) ..... | ..... | (189,298) ..... | ..... | XXX | XXX |
| 5989999999 – Total Common Stocks | | | | | 12,406,211 | XXX | 12,406,211 | 12,798,686 ..... | ..... | 1,622,892 ..... | ..... | (189,298) ..... | ..... | (189,298) ..... | ..... | XXX | XXX |
| 5999999999 – Total Preferred and Common Stocks | | | | | 71,558,949 | XXX | 70,624,252 | 77,049,903 | 254,783 | 4,819,691 ..... | ..... | 1,924,144 | 2,249,100 | (370,290) ..... | ..... | XXX | XXX |

| | | | | | | | | | | | | | | | | | |
|----|-------------|---|-------|-------|-------|-------|-------|-------|--|--|--|--|--|--|--|--|--|
| 1. | Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | | | | | | | | | | |
| | 1A | 1A \$ | 1B \$ | 1C \$ | 1D \$ | 1E \$ | 1F \$ | 1G \$ | | | | | | | | | |
| | 1B | 2A \$ | 2B \$ | 2C \$ | | | | | | | | | | | | | |
| | 1C | 3A \$ | 3B \$ | 3C \$ | | | | | | | | | | | | | |
| | 1D | 4A \$ | 4B \$ | 4C \$ | | | | | | | | | | | | | |
| | 1E | 5A \$ | 5B \$ | 5C \$ | | | | | | | | | | | | | |
| | 1F | 6 \$ | | | | | | | | | | | | | | | |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--|---------|---------------|--------------------------------------|------------------------------|-------------|------------|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| Bonds: U.S. Governments | | | | | | | | |
| 38373M-4S-6 | GNR 2008-092 Z - CMBS | | 12/01/2023 | Direct | XXX | 68,339 | 68,339 | |
| 38376G-XC-9 | GNR 2010-141 Z - CMBS | | 12/01/2023 | Direct | XXX | 95,647 | 95,647 | |
| 38378B-R8-4 | GNR 2012-142 Z - CMBS | | 12/01/2023 | Direct | XXX | 15,765 | 15,765 | |
| 38378B-SJ-9 | GNR 2012-045 Z - CMBS | | 12/01/2023 | Direct | XXX | 10,832 | 10,832 | |
| 38378B-T4-1 | GNR 2012-135 Z - CMBS | | 12/01/2023 | Direct | XXX | 27,780 | 27,780 | |
| 38383L-6X-3 | GNR 2022-218 EZ - CMO/RMBS | | 12/01/2023 | Morgan Stanley & Co. LLC | XXX | 791,826 | 792,306 | 3,400 |
| 91282C-GC-9 | UNITED STATES TREASURY | | 01/03/2023 | Morgan Stanley & Co. LLC | XXX | 99,707 | 100,000 | 43 |
| 0109999999 – Bonds: U.S. Governments | | | | | | 1,109,896 | 1,110,669 | 3,443 |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) | | | | | | | | |
| 641462-KF-2 | NEVADA ST | | 05/22/2023 | BARCLAYS CAPITAL INC | XXX | 1,767,125 | 2,500,000 | 3,194 |
| 0509999999 – Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) | | | | | | 1,767,125 | 2,500,000 | 3,194 |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | | | |
| 03667P-HW-5 | ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST | | 07/27/2023 | CROSS TRADE | XXX | 283,693 | 395,000 | 64 |
| 50208@-AA-1 | LMH FEE II | | 01/01/2023 | DIRECT LOAN FUND | XXX | 1,500,000 | 1,500,000 | |
| 60412A-UP-6 | MINNESOTA ST | | 05/22/2023 | RBC CAPITAL MARKETS, LLC | XXX | 1,756,614 | 2,500,000 | |
| 938429-Y3-5 | WASHINGTON CNTY ORE SCH DIST NO 48J BEAV | | 06/23/2023 | CROSS TRADE | XXX | 1,783,200 | 6,000,000 | |
| 0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | 5,323,506 | 10,395,000 | 64 |
| Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | |
| 3132Y7-H7-3 | FH WE2054 - CMBS/RMBS | | 04/06/2023 | MORGAN STANLEY & CO. LLC | XXX | 445,977 | 500,000 | 579 |
| 3133EK-2P-0 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | 02/03/2023 | WELLS FARGO SECURITIES LLC | XXX | 3,565,800 | 5,000,000 | 40,469 |
| 3136A6-TN-4 | FNR 2012-63 ZM - CMO/RMBS | | 12/01/2023 | Direct | XXX | 6,994 | 6,994 | |
| 3136AB-N6-6 | FNR 2013-6 ZJ - CMO/RMBS | | 12/01/2023 | Direct | XXX | 1,314 | 1,314 | |
| 3136AB-YU-1 | FNR 2013-1 JZ - CMO/RMBS | | 12/01/2023 | Direct | XXX | 14,210 | 14,210 | |
| 3136AC-VY-4 | FNR 2013-20 YZ - CMO/RMBS | | 12/01/2023 | Direct | XXX | 5,653 | 5,653 | |
| 3136AD-A7-4 | FNR 2013-44 Z - CMO/RMBS | | 12/01/2023 | Direct | XXX | 2,658 | 2,658 | |
| 3136AD-CC-1 | FNR 2013-23 ZL - CMO/RMBS | | 12/01/2023 | Direct | XXX | 5,628 | 5,628 | |
| 3136AF-XR-0 | FNR 2013-87 KZ - CMO/RMBS | | 03/01/2023 | PERSHING LLC | XXX | 13,958 | 13,958 | |
| 3136BA-S2-1 | FNR 2020-47 GZ - CMO/RMBS | | 12/01/2023 | J.P. MORGAN SECURITIES LLC | XXX | 1,040,312 | 1,608,669 | 970 |
| 3136BJ-JW-6 | FNR 2021-69 VZ - CMO/RMBS | | 12/01/2023 | J.P. MORGAN SECURITIES LLC | XXX | 1,190,924 | 2,091,977 | |
| 3136BJ-KA-2 | FNR 2021-69 DZ - CMO/RMBS | | 12/01/2023 | NOMURA SECURITIES/FIXED INCOME | XXX | 2,027,311 | 3,173,401 | 1,943 |
| 3136BM-AH-1 | FNR 2022-9 Z - CMO/RMBS | | 12/01/2023 | BAIRD, ROBERT W | XXX | 2,580,595 | 3,433,521 | 1,354 |
| 3136BP-L8-2 | FNR 2023-12 LZ - CMO/RMBS | | 12/01/2023 | PERSHING LLC | XXX | 2,022,694 | 2,076,262 | 280 |
| 3136BQ-EH-8 | FNR 2023-37 - CMO/RMBS | | 12/01/2023 | BOFA SECURITIES, INC | XXX | 2,553,425 | 2,557,819 | 11,458 |
| 3137A0-XK-6 | FHR 3714 ZK - CMO/RMBS | | 04/01/2023 | Direct | XXX | 39,374 | 39,374 | |
| 3137AX-W3-3 | FHR 4158 ZT - CMO/RMBS | | 12/01/2023 | Direct | XXX | 8,067 | 8,067 | |
| 3137B1-5N-8 | FHR 4180 ZB - CMO/RMBS | | 12/01/2023 | U.S. Bank | XXX | 3,838 | 3,838 | |
| 3137FF-ZX-8 | FHR 5085 PZ - CMO/RMBS | | 12/01/2023 | BARCLAYS CAPITAL INC | XXX | 5,246,970 | 10,082,841 | 4,973 |
| 3137H3-2U-5 | FHR 5150 Z - CMO/RMBS | | 12/01/2023 | Various | XXX | 2,540,120 | 4,445,452 | 3,429 |
| 3137H5-EQ-6 | FHR 5192 GZ - CMO/RMBS | | 12/01/2023 | WELLS FARGO SECURITIES, LLC | XXX | 1,867,242 | 2,988,411 | |
| 3137H5-FH-5 | FHR 5190 CZ - CMO/RMBS | | 12/01/2023 | WELLS FARGO SECURITIES LLC | XXX | 45,280 | 45,280 | |
| 3137H5-J4-0 | FHR 5197 AZ - CMO/RMBS | | 12/01/2023 | Mizuho Securities USA, Inc. | XXX | 45,280 | 45,280 | |
| 3137H7-AY-9 | FHR 5222 EY - CMO/RMBS | | 08/10/2023 | CITIGROUP GLOBAL MARKETS INC | XXX | 475,874 | 575,482 | 895 |
| 3137H9-RD-3 | FHR 5295 ZJ - CMO/RMBS | | 12/01/2023 | MITSUBISHI UFJ SECURITIES (USA), INC | XXX | 4,153,732 | 4,187,161 | 12,335 |
| 3137HA-AA-4 | FRETE ML-16 AUS - CMBS | | 06/15/2023 | CITIGROUP GLOBAL MARKETS INC | XXX | 494,738 | 500,000 | 1,351 |
| 3137HA-MK-9 | FRETE ML-17 A - CMBS | | 09/12/2023 | WELLS FARGO SECURITIES LLC | XXX | 1,976,473 | 2,500,000 | 4,152 |
| 3140HV-ZC-1 | FN BL4338 - CMBS/RMBS | | 03/30/2023 | BOFA SECURITIES, INC | XXX | 534,884 | 685,887 | 174 |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--|---------|---------------|---------------------------------------|------------------------------|-------------|-------------|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 3140LG-SJ-2 | FN BS5920 - CMBS/RMBS | | 08/16/2023 | PERSHING LLC | XXX | 125,517 | 147,721 | 349 |
| 35563P-BZ-1 | SCRT 2017-3 HB - CMO/RMBS | | 12/01/2023 | CITIGROUP GLOBAL MARKETS INC. | XXX | 25,484 | 25,484 | |
| 413890-EM-2 | HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV | | 07/19/2023 | CROSS TRADE | XXX | 803,800 | 2,000,000 | |
| 45129Y-4D-5 | IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R | | 11/30/2023 | BARCLAYS CAPITAL INC. | XXX | 1,500,000 | 1,500,000 | |
| 63610E-AB-5 | ATIONAL FINANCE AUTHORITY MULTIFAMILY MO | | 12/08/2023 | STIFEL, NICOLAUS & CO., INC. | XXX | 1,749,914 | 1,750,000 | 4,013 |
| 658909-4F-0 | NORTH DAKOTA ST HSG FIN AGY | | 07/19/2023 | RBC CAPITAL MARKETS, LLC | XXX | 200,000 | 200,000 | |
| 876392-AB-7 | TARRANT COUNTY HOUSING FINANCE CORPORATI | | 08/21/2023 | STIFEL NICOLAUS & COMPANY INC. | XXX | 350,000 | 350,000 | 1,462 |
| 88059E-D4-3 | TENNESSEE VALLEY AUTHORITY | | 08/04/2023 | BREAN CAPITAL, LLC | XXX | 1,325,464 | 3,003,000 | |
| 88059E-D6-8 | TENNESSEE VALLEY AUTHORITY | | 08/04/2023 | PERSHING LLC | XXX | 595,326 | 1,426,000 | |
| 88059E-D9-2 | TENNESSEE VALLEY AUTHORITY | | 07/28/2023 | PERSHING LLC | XXX | 1,364,595 | 3,463,000 | |
| 88059E-F5-8 | TENNESSEE VALLEY AUTHORITY | | 07/20/2023 | PERSHING LLC | XXX | 1,043,463 | 3,522,000 | |
| 88059E-F7-4 | TENNESSEE VALLEY AUTHORITY | | 07/20/2023 | PERSHING LLC | XXX | 992,992 | 3,521,000 | |
| 88059E-F8-2 | TENNESSEE VALLEY AUTHORITY | | 07/20/2023 | PERSHING LLC | XXX | 947,651 | 3,444,000 | |
| 88059E-F9-0 | TENNESSEE VALLEY AUTHORITY | | 07/20/2023 | PERSHING LLC | XXX | 945,516 | 3,522,000 | |
| 88059E-G2-4 | TENNESSEE VALLEY AUTHORITY | | 07/20/2023 | PERSHING LLC | XXX | 922,517 | 3,522,000 | |
| 88059E-G3-2 | TENNESSEE VALLEY AUTHORITY | | 07/20/2023 | PERSHING LLC | XXX | 900,047 | 3,522,000 | |
| 88059E-G6-5 | TENNESSEE VALLEY AUTHORITY | | 07/20/2023 | PERSHING LLC | XXX | 660,043 | 2,781,000 | |
| 88059E-G7-3 | TENNESSEE VALLEY AUTHORITY | | 04/19/2023 | PERSHING LLC | XXX | 809,675 | 3,526,000 | |
| 88059E-G8-1 | TENNESSEE VALLEY AUTHORITY | | 04/19/2023 | PERSHING LLC | XXX | 790,000 | 3,526,000 | |
| 88059E-G9-9 | TENNESSEE VALLEY AUTHORITY | | 04/19/2023 | PERSHING LLC | XXX | 770,854 | 3,526,000 | |
| 88059E-H2-3 | TENNESSEE VALLEY AUTHORITY | | 04/19/2023 | PERSHING LLC | XXX | 752,131 | 3,526,000 | |
| 88059E-H3-1 | TENNESSEE VALLEY AUTHORITY | | 04/19/2023 | PERSHING LLC | XXX | 733,866 | 3,526,000 | |
| 88059E-H4-9 | TENNESSEE VALLEY AUTHORITY | | 04/19/2023 | PERSHING LLC | XXX | 716,060 | 3,526,000 | |
| 88059E-H5-6 | TENNESSEE VALLEY AUTHORITY | | 04/19/2023 | PERSHING LLC | XXX | 698,712 | 3,526,000 | |
| 88059E-M5-0 | TENNESSEE VALLEY AUTHORITY | | 07/28/2023 | PERSHING LLC | XXX | 675,289 | 1,921,000 | |
| 88059E-N5-9 | TENNESSEE VALLEY AUTHORITY | | 07/05/2023 | NOMURA SECURITIES/FIXED INCOME | XXX | 1,037,225 | 3,500,000 | |
| 88059F-BP-5 | TENNESSEE VALLEY AUTHORITY | | 03/03/2023 | NOMURA SECURITIES/FIXED INCOME | XXX | 2,145,220 | 11,000,000 | |
| 95737T-FR-2 | WESTCHESTER CNTY N Y LOC DEV CORP REV | | 11/09/2023 | BANK OF AMERICA SECURITIES | XXX | 654,863 | 625,000 | |
| 0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 57,145,549 | 126,026,341 | 90,185 |
| Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | | | |
| 00032@-AC-4 | LENDLEASE AAFHHC PRA REV FUNDED | | 11/13/2023 | Various | XXX | 927,390 | 927,390 | |
| 00108W-AF-7 | AEP TEXAS INC | | 12/11/2023 | Various | XXX | 722,050 | 1,000,000 | 7,600 |
| 015271-BB-4 | ALEXANDRIA REAL ESTATE EQUITIES INC | | 02/02/2023 | GOLDMAN, SACHS & CO. | XXX | 820,875 | 825,000 | |
| 031162-DT-4 | AMGEN INC | | 02/15/2023 | CITIGROUP GLOBAL MARKETS INC. | XXX | 1,747,480 | 1,750,000 | |
| 03770F-AC-2 | AASET 141R BR - ABS | | 01/01/2023 | Unknown | XXX | | | (44) |
| 039936-AA-7 | ARES FINANCE CO. IV LLC | | 12/08/2023 | MITSUBISHI UFJ SECURITIES (USA), INC. | XXX | 510,188 | 750,000 | 9,961 |
| 04316J-AE-9 | ARTHUR J. GALLAGHER & CO. | | 04/18/2023 | BARCLAYS CAPITAL INC. | XXX | 1,017,640 | 1,000,000 | 7,667 |
| 04621W-AE-0 | ASSURED GUARANTY US HOLDINGS INC | | 12/04/2023 | CROSS TRADE | XXX | 99,579 | 150,000 | 1,215 |
| 055451-BF-4 | BHP BILLITON FINANCE (USA) LTD | C | 09/05/2023 | J.P. Morgan Securities LLC | XXX | 736,493 | 750,000 | |
| 064159-8S-8 | BANK OF NOVA SCOTIA | | 12/27/2023 | Various | XXX | 911,640 | 900,000 | 15,238 |
| 08866T-AB-8 | BIB MERCHANT VOUCHER RECEIVABLES LTD - A | C | 10/07/2023 | Direct | XXX | — | — | |
| 100743-AN-3 | BOSTON GAS CO | | 07/17/2023 | Various | XXX | 753,961 | 750,000 | |
| 11271L-AF-9 | BROOKFIELD FINANCE INC | | 12/04/2023 | CROSS TRADE | XXX | 135,434 | 200,000 | 1,283 |
| 126650-DV-9 | CVS HEALTH CORP | | 02/13/2023 | BANK OF AMERICA SECURITIES | XXX | 998,560 | 1,000,000 | |
| 20030N-EF-4 | COMCAST CORP | | 05/01/2023 | WELLS FARGO SECURITIES, LLC | XXX | 1,991,380 | 2,000,000 | |
| 202795-JY-7 | COMMONWEALTH EDISON CO | | 01/03/2023 | BANK OF AMERICA SECURITIES | XXX | 2,493,925 | 2,500,000 | |
| 20826F-BE-5 | CONOCOPHILLIPS CO | | 05/09/2023 | TD SECURITIES (USA) LLC | XXX | 2,235,983 | 2,250,000 | |
| 23338V-AT-3 | DTE ELECTRIC CO | | 02/27/2023 | BOFA SECURITIES, INC | XXX | 2,495,400 | 2,500,000 | |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------------------|--|---------|---------------|---------------------------------------|------------------------------|-------------|-------------|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 251526-CT-4 | DEUTSCHE BANK AG (NEW YORK BRANCH) | | 02/08/2023 | Various | XXX | 603,646 | 600,000 | |
| 26442E-AK-6 | DUKE ENERGY OHIO INC | | 03/20/2023 | CITIGROUP GLOBAL MARKETS INC. | XXX | 749,123 | 750,000 | |
| 28622H-AC-5 | ELEVANCE HEALTH INC | | 01/30/2023 | BARCLAYS CAPITAL INC | XXX | 1,992,680 | 2,000,000 | |
| 29250N-BZ-7 | ENBRIDGE INC | | 11/06/2023 | Morgan Stanley & Co. LLC | XXX | 749,025 | 750,000 | |
| 29444U-BJ-4 | EQUINIX INC | | 07/27/2023 | RBC CAPITAL MARKETS, LLC | XXX | 1,290,520 | 2,000,000 | 2,667 |
| 30036F-AB-7 | EVERGY KANSAS CENTRAL INC | | 08/29/2023 | J.P. MORGAN SECURITIES LLC | XXX | 1,960,540 | 2,000,000 | 51,775 |
| 30161N-BL-4 | EXELON CORP | | 04/18/2023 | MUFG SECURITIES AMERICAS INC. | XXX | 1,020,830 | 1,000,000 | 9,178 |
| 30190A-20-3 | F&G ANNUITIES & LIFE INC | | 12/11/2023 | Various | XXX | 498,830 | 500,000 | 773 |
| 31428X-CA-2 | FEDEX CORP | | 08/09/2023 | RBC CAPITAL MARKETS, LLC | XXX | 933,830 | 1,000,000 | 12,542 |
| 33835P-AA-4 | FIVE CORNERS FUNDING TRUST IV | | 04/18/2023 | Various | XXX | 4,267,133 | 4,250,000 | 12,244 |
| 34964C-AG-1 | FORTUNE BRANDS INNOVATIONS INC | | 12/04/2023 | CROSS TRADE | XXX | 79,024 | 100,000 | 888 |
| 37677@-AF-9 | GLAM 3 MILHSG FEE LLC SUB | | 04/21/2023 | DIRECT FROM ISSUER | XXX | 310,000 | 310,000 | |
| 45138L-BJ-1 | IDAHO POWER CO | | 09/06/2023 | MUFG SECURITIES AMERICAS INC. | XXX | 2,476,900 | 2,500,000 | |
| 458140-CK-4 | INTEL CORP | | 02/07/2023 | Morgan Stanley & Co. LLC | XXX | 1,999,080 | 2,000,000 | |
| 45866F-AY-0 | INTERCONTINENTAL EXCHANGE INC | | 10/24/2023 | BOFA SECURITIES, INC | XXX | 841,590 | 1,000,000 | 18,922 |
| 459200-KZ-3 | INTERNATIONAL BUSINESS MACHINES CORP | | 01/30/2023 | GOLDMAN, SACHS & CO. | XXX | 1,989,040 | 2,000,000 | |
| 478115-AF-5 | JOHNS HOPKINS UNIVERSITY | | 07/12/2023 | CROSS TRADE | XXX | 2,118,732 | 3,300,000 | 4,641 |
| 478375-AS-7 | JOHNSON CONTROLS INTERNATIONAL PLC | C | 07/24/2023 | TRUIST SECURITIES, INC. | XXX | 1,898,400 | 2,000,000 | 37,583 |
| 49338C-AC-7 | KEYSPAN GAS EAST CORP | | 02/14/2023 | J.P. MORGAN SECURITIES LLC | XXX | 898,288 | 1,250,000 | 3,486 |
| 50208@-AA-1 | LMH FEE II | | 01/01/2023 | DIRECT LOAN FUND | XXX | (1,500,000) | (1,500,000) | |
| 524660-BA-4 | LEGGETT & PLATT INC | | 07/27/2023 | TRUIST SECURITIES, INC. | XXX | 708,410 | 1,000,000 | 7,389 |
| 548661-ES-2 | LOWE'S COMPANIES INC | | 03/28/2023 | J.P. Morgan Securities LLC | XXX | 249,615 | 250,000 | |
| 55336V-BW-9 | MPLX LP | | 02/02/2023 | J.P. Morgan Securities LLC | XXX | 995,360 | 1,000,000 | |
| 59156R-CD-8 | METLIFE INC | | 01/03/2023 | BANK OF AMERICA SECURITIES | XXX | 991,960 | 1,000,000 | |
| 63111X-AK-7 | NASDAQ INC | | 08/28/2023 | GOLDMAN SACHS & CO. | XXX | 2,428,640 | 2,500,000 | 18,263 |
| 637432-PB-5 | NATIONAL RURAL UTILITIES COOPERATIVE FIN | | 05/17/2023 | RBC CAPITAL MARKETS, LLC | XXX | 740,000 | 740,000 | |
| 65339K-CQ-1 | NEXTERA ENERGY CAPITAL HOLDINGS INC | | 04/18/2023 | MORGAN STANLEY & CO. LLC | XXX | 2,465,550 | 2,500,000 | 25,885 |
| 65473P-AM-7 | NISOURCE INC | | 08/18/2023 | Jefferies LLC | XXX | 862,740 | 1,000,000 | 9,306 |
| 655844-CS-5 | NORFOLK SOUTHERN CORP | | 07/31/2023 | WELLS FARGO SECURITIES LLC | XXX | 1,491,240 | 1,500,000 | |
| 678858-BY-6 | OKLAHOMA GAS AND ELECTRIC CO | | 04/18/2023 | Various | XXX | 5,066,450 | 5,000,000 | 7,933 |
| 682680-BC-6 | ONEOK INC | | 07/20/2023 | Jefferies LLC | XXX | 772,660 | 1,000,000 | 16,125 |
| 682680-BN-2 | ONEOK INC | | 08/10/2023 | GOLDMAN, SACHS & CO. | XXX | 1,492,605 | 1,500,000 | |
| 690742-AH-4 | OWENS CORNING | | 12/12/2023 | AMHERST PIERPONT SECURITIES | XXX | 1,057,613 | 1,275,000 | 20,882 |
| 695114-DA-3 | PACIFICORP | | 05/15/2023 | SMBC NIKKO SECURITIES AMERICA, INC. | XXX | 499,780 | 500,000 | |
| 744320-BL-5 | PRUDENTIAL FINANCIAL INC | | 02/22/2023 | Various | XXX | 230,000 | 230,000 | |
| 74460W-AH-0 | PUBLIC STORAGE | | 07/24/2023 | J.P. Morgan Securities LLC | XXX | 249,330 | 250,000 | |
| 75513E-CX-7 | RTX CORP | | 11/06/2023 | CITIGROUP GLOBAL MARKETS INC. | XXX | 996,250 | 1,000,000 | |
| 75932T-AA-9 | REIGN EXCHANGE LLC NOTES | C | 06/01/2023 | Unknown | XXX | (9,450) | | |
| 78711D-AA-5 | SAIL 4 VFN NT ISSUER LLC - ABS | | 10/10/2023 | Direct | XXX | 15,868 | 15,868 | |
| 83370R-AC-2 | SOCIETE GENERALE SA | C | 01/31/2023 | BNP PARIBAS SEC CORP/BOND | XXX | 1,077,750 | 1,000,000 | 17,813 |
| 854502-AN-1 | STANLEY BLACK & DECKER INC | | 08/21/2023 | GOLDMAN SACHS & CO. | XXX | 1,111,580 | 2,000,000 | 14,972 |
| 87264A-DD-4 | T-MOBILE USA INC | | 09/11/2023 | Morgan Stanley & Co. LLC | XXX | 249,575 | 250,000 | |
| 87612E-BR-6 | TARGET CORP | | 10/24/2023 | MITSUBISHI UFJ SECURITIES (USA), INC. | XXX | 823,380 | 1,000,000 | 13,467 |
| 88579Y-BK-6 | 3M CO | | 01/17/2023 | BARCLAYS CAPITAL INC. | XXX | 3,324,690 | 4,500,000 | 58,094 |
| 89117F-8Z-5 | TORONTO-DOMINION BANK | C | 07/05/2023 | Various | XXX | 828,500 | 800,000 | 13,813 |
| 89417E-AS-8 | TRAVELERS COMPANIES INC | | 05/22/2023 | MORGAN STANLEY & CO. LLC | XXX | 2,490,100 | 2,500,000 | |
| 898813-AV-2 | TUCSON ELECTRIC POWER CO | | 02/13/2023 | TRUIST SECURITIES, INC. | XXX | 1,994,420 | 2,000,000 | |
| 927804-GL-2 | VIRGINIA ELECTRIC AND POWER CO | | 04/18/2023 | Morgan Stanley & Co. LLC | XXX | 2,554,750 | 2,500,000 | 7,569 |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|-----------------------------------|---------|---------------|--|------------------------------|-------------|-------------|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 92857W-BY-5 | VODAFONE GROUP PLC | C | 02/07/2023 | BANK OF AMERICA SECURITIES | XXX | 1,991,660 | 2,000,000 | |
| 963320-AV-8 | WHIRLPOOL CORP | | 12/08/2023 | J.P. MORGAN SECURITIES LLC | XXX | 406,250 | 500,000 | 688 |
| 963320-AX-4 | WHIRLPOOL CORP | | 12/04/2023 | Jefferies LLC | XXX | 1,628,986 | 2,071,000 | 5,557 |
| BGH8B5-0Y-1 | GLAM 3 MILHSG FEE LLC SENIOR | | 04/21/2023 | DIRECT LOAN FUND | XXX | 1,000,000 | 1,000,000 | |
| BGH8FM-BV-4 | HUNT FEE IV 2023 | | 10/05/2023 | DIRECT LOAN FUND | XXX | 10,000,000 | 10,000,000 | |
| BGH8P4-M9-0 | LENDLEASE AAFHHC PRA TL 2023 | | 10/04/2023 | DIRECT FROM ISSUER | XXX | 766,000 | 766,000 | |
| BGH8QG-EF-7 | DEER VALLEY-ALTERRA (EXTELL) | | 12/19/2023 | DIRECT LOAN FUND | XXX | 12,000,000 | 12,000,000 | |
| C5170@-AA-6 | LIGHTNING 2022-1 A FUNDED - ABS | | 11/20/2023 | Various | XXX | 203,550 | 204,183 | 633 |
| C8854@-AA-3 | THUNDERBIRD 2022-1 A FUNDED - ABS | | 11/20/2023 | DIRECT LOAN FUND | XXX | 204,183 | 204,183 | |
| W94240-HF-3 | SWEDBANK AB | D | 02/16/2023 | BNP-PARIBAS SA, PARIS | XXX | 200,000 | 200,000 | |
| 1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | 107,935,182 | 114,818,624 | 436,007 |
| Bonds: Hybrid Securities | | | | | | | | |
| 018820-AC-4 | ALLIANZ SE | C | 08/30/2023 | CITIGROUP GLOBAL MARKETS INC. | XXX | 200,000 | 200,000 | |
| 03769M-20-5 | APOLLO GLOBAL MANAGEMENT INC | | 08/16/2023 | MORGAN STANLEY & CO. LLC | XXX | 660,000 | 660,000 | |
| 05565A-5R-0 | BNP PARIBAS SA | C | 08/18/2023 | Various | XXX | 598,500 | 600,000 | 378 |
| 29250N-AS-4 | ENBRIDGE INC | C | 06/01/2023 | RBC CAPITAL MARKETS, LLC | XXX | 96,415 | 110,000 | 2,353 |
| 29250N-BS-3 | ENBRIDGE INC | | 09/18/2023 | MORGAN STANLEY & CO. LLC | XXX | 950,000 | 950,000 | |
| 29250N-BT-1 | ENBRIDGE INC | | 09/18/2023 | MORGAN STANLEY & CO. LLC | XXX | 700,000 | 700,000 | |
| 404280-DT-3 | HSBC HOLDINGS PLC | C | 02/28/2023 | HSBC SECURITIES INC. | XXX | 600,000 | 600,000 | |
| 48124B-AC-9 | JPMORGAN CHASE & CO | | 08/16/2023 | UBS SECURITIES LLC | XXX | 1,256,250 | 1,250,000 | 5,244 |
| 48126H-AA-8 | JPMORGAN CHASE & CO | | 08/03/2023 | WELLS FARGO SECURITIES, LLC | XXX | 310,545 | 309,000 | 460 |
| 53944Y-AV-5 | LLOYDS BANKING GROUP PLC | C | 03/06/2023 | MORGAN STANLEY & CO. LLC | XXX | 600,000 | 600,000 | |
| 902613-BE-7 | UBS GROUP AG | C | 11/08/2023 | UBS SECURITIES LLC | XXX | 200,000 | 200,000 | |
| 902613-BF-4 | UBS GROUP AG | C | 11/13/2023 | Various | XXX | 403,200 | 400,000 | 103 |
| N4578E-LM-8 | ING GROEP NV | D | 02/07/2023 | JP MORGAN SEC LONDON | XXX | 600,000 | 600,000 | |
| Q78063-AG-1 | QBE INSURANCE GROUP LTD | D | 07/05/2023 | JANE STREET EXECUTION SERVICES, NEW YORK | XXX | 198,412 | 200,000 | 1,313 |
| 1309999999 – Bonds: Hybrid Securities | | | | | | 7,373,322 | 7,379,000 | 9,850 |
| 2509999997 – Subtotals - Bonds - Part 3 | | | | | | 180,654,580 | 262,229,634 | 542,742 |
| 2509999998 – Summary Item from Part 5 for Bonds | | | | | | 1,614,914 | 1,628,155 | 6,303 |
| 2509999999 – Subtotals - Bonds | | | | | | 182,269,495 | 263,857,789 | 549,045 |
| Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | | | |
| 020002-78-8 | ALLSTATE CORP | | 05/16/2023 | Various | 39,814.000 | 996,746 | | |
| 05461T-30-5 | AXIS CAPITAL HOLDINGS LTD | C | 08/04/2023 | Various | 10,000.000 | 201,444 | | |
| 172967-PC-9 | CITIGROUP INC | | 02/28/2023 | CITIGROUP GLOBAL MARKETS INC. | 590,000.000 | 590,000 | | |
| 29359U-10-9 | ENSTAR GROUP LTD | C | 07/06/2023 | Various | 9,000.000 | 204,574 | | |
| 61762V-20-0 | MORGAN STANLEY | | 09/13/2023 | Various | 22,800.000 | 578,649 | | |
| 61763E-20-7 | MORGAN STANLEY | | 08/07/2023 | Various | 14,000.000 | 353,807 | | |
| 693475-BP-9 | PNC FINANCIAL SERVICES GROUP INC | | 02/27/2023 | Various | 455,000.000 | 453,725 | | |
| 95002Y-AA-1 | WELLS FARGO & CO | | 07/21/2023 | Various | 2,530,000.000 | 2,551,847 | | |
| 4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | 5,930,793 | XXX | |
| Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred | | | | | | | | |
| 020002-30-9 | ALLSTATE CORP | | 02/01/2023 | Jefferies LLC | 6,644.000 | 167,003 | | |
| 04651L-30-5 | AT&T MOBILITY II LLC | | 06/13/2023 | DIRECT LOAN FUND | 7,500.000 | 7,500,000 | | |
| 4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred | | | | | | 7,667,003 | XXX | |
| 4509999997 – Subtotals - Preferred Stocks - Part 3 | | | | | | 13,597,796 | XXX | |
| 4509999998 – Summary Item from Part 5 for Preferred Stocks | | | | | | 198,700 | XXX | |
| 4509999999 – Subtotals - Preferred Stocks | | | | | | 13,796,496 | XXX | |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|-------------------------------|---------|------------------|-----------------|------------------------------|-------------------|-----------|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | | |
| 902685-10-6 | UDEM Y ORD | | 12/14/2023 | U.S. Bank | 99,000 | 1,511 | XXX | |
| 5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | 1,511 | XXX | |
| Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other | | | | | | | | |
| 000000-00-0 | Stone Point Credit Corp | | 09/28/2023 | DIRECT | 11,238.908 | 217,494 | XXX | |
| 5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other | | | | | | 217,494 | XXX | |
| 5989999997 – Subtotals - Common Stocks - Part 3 | | | | | | 219,005 | XXX | |
| 5989999998 – Summary Item from Part 5 for Common Stocks | | | | | | 54,575 | XXX | |
| 5989999999 – Subtotals - Common Stocks | | | | | | 273,580 | XXX | |
| 5999999999 – Subtotals - Preferred and Common Stocks | | | | | | 14,070,076 | XXX | |
| 6009999999 – Totals | | | | | | 196,339,570 | XXX | 549,045 |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|--|--|---------|---------------|------------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| Bonds: U.S. Governments | | | | | | | | | | | | | | | | | | | | |
| 36202D-LU-3 | G2 003039 - RMBS | | 12/01/2023 | Paydown | XXX | 272 | 272 | 269 | 270 | | 3 | | 3 | | 272 | | | | 10 | 02/20/2031 |
| 36202D-NL-1 | G2 003095 - RMBS | | 12/01/2023 | Paydown | XXX | 189 | 189 | 187 | 187 | | 2 | | 2 | | 189 | | - | - | 7 | 06/20/2031 |
| 36202D-PS-4 | G2 003133 - RMBS | | 12/01/2023 | Paydown | XXX | 741 | 741 | 732 | 734 | | 7 | | 7 | | 741 | | | | 27 | 09/20/2031 |
| 36225B-QQ-4 | GN 781363 - RMBS | | 12/01/2023 | Paydown | XXX | 961 | 961 | 983 | 964 | | (3) | | (3) | | 961 | | - | - | 39 | 12/15/2025 |
| 36225B-QX-9 | GN 781370 - RMBS | | 02/15/2023 | Paydown | XXX | 3 | 3 | 3 | 3 | | | | | | 3 | | - | - | - | 05/15/2023 |
| 38373M-6D-7 | GNR 2009-027 Z - CMBS | | 12/01/2023 | Paydown | XXX | 2,736 | 2,736 | 2,736 | 2,736 | | | | | | 2,736 | | | | 80 | 01/16/2051 |
| 38373M-6N-5 | GNR 2009-019 Z - CMBS | | 12/01/2023 | Paydown | XXX | 41,934 | 41,934 | 41,013 | 41,298 | | | 636 | | 636 | 41,934 | | - | - | 1,228 | 03/16/2051 |
| 38373M-P6-1 | GNR 2007-077 E - CMBS | | 12/01/2023 | Paydown | XXX | 48,868 | 48,868 | 50,762 | 48,985 | | (116) | | (116) | | 1,459 | | | | 1,459 | 03/16/2042 |
| 38373M-VK-3 | GNR 2006-030 Z - CMBS | | 12/01/2023 | Paydown | XXX | 26,188 | 26,188 | 18,837 | 22,248 | | 3,940 | | 3,940 | | 26,188 | | | | 263 | 05/16/2046 |
| 38373M-WW-6 | GNR 2007-013 Z - CMBS | | 12/01/2023 | Paydown | XXX | 961 | 961 | 919 | 939 | | 22 | | 22 | | 961 | | | | 26 | 09/16/2048 |
| 38374X-SJ-5 | GNR 2009-030 Z - CMBS | | 12/01/2023 | Paydown | XXX | 80,294 | 80,294 | 77,518 | 79,207 | | 1,087 | | 1,087 | | 80,294 | | - | - | 2,304 | 03/16/2049 |
| 38376G-SJ-0 | GNR 2010-083 Z - CMBS | | 12/01/2023 | Paydown | XXX | 18,025 | 18,025 | 15,837 | 16,481 | | 1,544 | | 1,544 | | 18,025 | | - | - | 443 | 01/16/2052 |
| 38376G-UP-3 | GNR 2010-100 Z - CMBS | | 12/01/2023 | Paydown | XXX | 12,723 | 12,723 | 11,218 | 11,736 | | 987 | | 987 | | 12,723 | | - | - | 298 | 10/16/2052 |
| 38376G-VS-6 | GNR 2010-123 Z - CMBS | | 12/01/2023 | Paydown | XXX | 14,635 | 14,635 | 12,219 | 12,997 | | 1,638 | | 1,638 | | 14,635 | | - | - | 311 | 10/16/2052 |
| 38377D-XQ-4 | CMO/RMBS | | 12/01/2023 | Paydown | XXX | 129,932 | 129,932 | 128,920 | 129,515 | | 417 | | 417 | | 129,932 | | - | - | 3,224 | 08/20/2040 |
| 911759-KX-5 | US DEPARTMENT OF HOUSING AND URBAN DEVEL | | 02/01/2023 | Call @ 100.00 | XXX | 23,000 | 23,000 | 23,000 | 23,000 | | | | | | 23,000 | | | | 500 | 08/01/2028 |
| 0109999999 - Bonds: U.S. Governments | | | | | | 401,464 | 401,464 | 385,155 | 391,300 | | 10,164 | | 10,164 | | 401,464 | | - | - | 10,220 | XXX |
| Bonds: All Other Governments | | | | | | | | | | | | | | | | | | | | |
| 141844-AF-7 | CARIBBEAN DEVELOPMENT BANK | C | 11/09/2023 | Various | XXX | 1,562,489 | 1,571,200 | 1,571,200 | 1,571,200 | | | | | | 1,571,200 | | (8,711) | (8,711) | 26,925 | 11/09/2027 |
| 0309999999 - Bonds: All Other Governments | | | | | | 1,562,489 | 1,571,200 | 1,571,200 | 1,571,200 | | | | | | 1,571,200 | | (8,711) | (8,711) | 26,925 | XXX |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | | | | | | | | | | | | | | | |
| 088365-HL-8 | BEXAR CNTY TEX HOSP DIST | | 01/04/2023 | OPPENHEIMER & CO. INC | XXX | 759,555 | 750,000 | 783,998 | 770,629 | | (50) | | (50) | | 770,579 | | (11,024) | (11,024) | 11,750 | 02/15/2036 |
| 346845-AG-5 | FORT BENNING FAMILY CMNTYS LLC | | 07/15/2023 | Paydown | XXX | 6,375 | 6,375 | 6,841 | 6,820 | | (444) | | (444) | | 6,375 | | | | 293 | 01/15/2051 |
| 44563@-AA-3 | HUNT MH BORROWER LLC FEE | | 01/01/2023 | Call @ 100.00 | XXX | | | | | | | | | | | | (43,286) | (43,286) | 43,286 | 12/21/2048 |
| 44563@-AC-9 | HUNT FEE III 2021-1 | | 06/21/2023 | Paydown | XXX | 34,259 | 34,259 | 34,259 | 34,259 | | | | | | 34,259 | | | | 48,362 | 12/21/2048 |
| 44563@-AD-7 | HUNT FEE III 2021-2 | | 06/21/2023 | Paydown | XXX | 8,210 | 8,210 | 8,210 | 8,210 | | | | | | 8,210 | | | | 174 | 12/21/2048 |
| 50207#-AA-0 | LMH FEE | | 12/21/2023 | Paydown | XXX | 48,026 | 48,026 | 48,026 | 48,026 | | | | | | 48,026 | | - | - | 4,230 | 06/21/2048 |
| 725894-DN-6 | PLACENTIA-YORBA LINDA CALIF UNI SCH DIST | | 01/04/2023 | BOFA SECURITIES, INC | XXX | 487,680 | 600,000 | 406,620 | 500,325 | | 207 | | 207 | | 500,532 | | (12,852) | (12,852) | | 08/01/2029 |
| 752147-FL-7 | RANCHO SANTIAGO CALIF CMNTY COLLEGE DIST | | 01/04/2023 | STIFEL, NICOLAUS & CO., INC. | XXX | 784,480 | 1,000,000 | 605,640 | 780,737 | | 392 | | 392 | | 781,129 | | 3,351 | 3,351 | | 09/01/2030 |
| 797355-Q2-3 | SAN DIEGO CALIF UNI SCH DIST | | 10/13/2023 | PERSHING LLC | XXX | 764,240 | 1,000,000 | 466,110 | 754,898 | | 25,871 | | 25,871 | | 780,769 | | (16,529) | (16,529) | | 07/01/2030 |
| 891381-K9-5 | TORRANCE CALIF UNI SCH DIST | | 08/01/2023 | DIRECT FROM ISSUER | XXX | 357,995 | 500,000 | 228,280 | 350,006 | | 7,989 | | 7,989 | | 357,995 | | | | | 08/01/2030 |
| 899096-AU-5 | TULARE CALIF JT UN HIGH SCH DIST | | 08/01/2023 | Maturity @ 100.00 | XXX | 860,000 | 860,000 | 374,367 | 829,673 | | 30,327 | | 30,327 | | 860,000 | | | | | 08/01/2023 |
| 966782-SQ-8 | WHITTIER CALIF UN HIGH SCH DIST | | 01/04/2023 | BARCLAYS CAPITAL INC | XXX | 1,163,920 | 1,600,000 | 967,424 | 1,215,088 | | 550 | | 550 | | 1,215,638 | | (51,718) | (51,718) | | 08/01/2032 |
| 0709999999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | 5,274,741 | 6,406,871 | 3,929,775 | 5,298,670 | | 64,842 | | 64,842 | | 5,363,511 | | (132,057) | (132,057) | 108,095 | XXX |
| Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | | | | | | | | | | | | | |
| 167725-AC-4 | CHICAGO ILL TRAN AUTH SALES & TRANSFER T | | 12/01/2023 | Call @ 100.00 | XXX | 57,770 | 57,770 | 57,093 | 57,255 | | 14 | | 14 | | 57,269 | | 501 | 501 | 3,986 | 12/01/2040 |
| 31283H-2T-1 | FH G01686 - RMBS | | 12/01/2023 | Paydown | XXX | 2,363 | 2,363 | 2,358 | 2,356 | | 6 | | 6 | | 2,363 | | - | - | 94 | 08/01/2031 |
| 3132Y6-DU-8 | FEDERAL HOME LOAN MORTGAGE CORPORATION - | | 12/01/2023 | Paydown | XXX | 10,627 | 10,627 | 10,391 | 10,403 | | 224 | | 224 | | 10,627 | | | | 194 | 01/01/2039 |
| 3132Y7-H7-3 | FH WE2054 - CMBS/RMBS | | 12/01/2023 | Paydown | XXX | 4,371 | 4,371 | 3,899 | | | 472 | | 472 | | 4,371 | | - | - | 62 | 05/01/2052 |
| 31335G-HW-8 | FH C80245 - RMBS | | 04/17/2023 | Paydown | XXX | 284 | 284 | 272 | 281 | | 3 | | 3 | | 284 | | - | - | 6 | 10/01/2024 |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|-------------------------|---|---------|------------------|-----------------------------|---------------------------------|---------------|-----------|-------------|---|---|---|--|--|---|---|---|--|-------------------------------------|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 3133XF-J4-9 | FEDERAL HOME LOAN BANKS | | 10/13/2023 | WELLS FARGO SECURITIES, LLC | XXX | 4,758,594 | 4,600,000 | 4,954,614 | 4,832,679 | | (9,962) | | (9,962) | | 4,822,717 | | (64,123) | (64,123) | 281,750 | 03/14/2036 |
| 3134A4-AB-0 | FEDERAL HOME LOAN MORTGAGE CORP | | 03/07/2023 | PERSHING LLC | XXX | 2,675,149 | 3,831,000 | 1,449,824 | 2,549,711 | | 23,358 | | 23,358 | | 2,573,069 | | 102,080 | 102,080 | | 03/15/2031 |
| 3136A5-T7-1 | FNR 2012-49 QW - CMO/RMBS | | 02/28/2023 | Various | XXX | 2,126,159 | 2,285,598 | 2,332,023 | 2,301,551 | | (423) | | (423) | | 2,301,128 | | (174,970) | (174,970) | 20,108 | 05/25/2042 |
| 3136A6-ZY-3 | FNR 2012-66 KE - CMO/RMBS | | 02/28/2023 | BARCLAYS CAPITAL INC. | XXX | 1,411,095 | 1,500,000 | 1,602,188 | 1,552,309 | | (907) | | (907) | | 1,551,402 | | (140,307) | (140,307) | 15,000 | 06/25/2042 |
| 3136AF-XR-0 | FNR 2013-87 KZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 179,513 | 179,513 | 150,287 | 169,093 | | 10,420 | | 10,420 | | 179,513 | | - | - | 3,376 | 08/25/2043 |
| 3136B0-ZZ-2 | FNR 2018-2 CZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 197,628 | 197,628 | 196,259 | 196,689 | | 939 | | 939 | | 197,628 | | - | - | 3,702 | 02/25/2048 |
| 31371E-2L-8 | FN 250179 - RMBS | | 12/01/2023 | Paydown | XXX | 667 | 667 | 635 | 656 | | 11 | | 11 | | 667 | | - | - | 27 | 12/01/2024 |
| 3137A0-3H-6 | FHR 3680 ZA - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 3,957 | 3,957 | 3,888 | 3,895 | | 62 | | 62 | | 3,957 | | - | - | 93 | 06/15/2040 |
| 3137A0-BA-2 | FHR 3701 Z - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 17,056 | 17,056 | 16,826 | 16,932 | | 124 | | 124 | | 17,056 | | - | - | 461 | 07/15/2040 |
| 3137A0-XK-6 | FHR 3714 ZK - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 216,918 | 187,296 | 188,243 | 187,280 | | 16 | | 16 | | 187,296 | | 29,623 | 29,623 | 4,178 | 08/15/2040 |
| 3137BY-5W-6 | FHR 4680 BQ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 15,365 | 15,365 | 14,904 | 14,791 | | 574 | | 574 | | 15,365 | | - | - | 351 | 05/15/2047 |
| 3137HA-AA-4 | FRETE ML-16 AUS - CMBS | | 12/01/2023 | Paydown | XXX | 3,102 | 3,102 | 3,069 | | | 33 | | 33 | | 3,102 | | - | - | 42 | 07/25/2038 |
| 3137HA-MK-9 | FRETE ML-17 A - CMBS | | 12/01/2023 | Paydown | XXX | 3,444 | 3,444 | 2,723 | | | 721 | | 721 | | 3,444 | | - | - | 17 | 04/25/2043 |
| 3138L6-LM-8 | FN AM5731 - CMBS/RMBS | | 12/01/2023 | Paydown | XXX | 46,089 | 46,089 | 47,049 | 46,492 | | (403) | | (403) | | 46,089 | | - | - | 1,003 | 06/01/2044 |
| 3138LE-MK-4 | FN AN2161 - CMBS/RMBS | | 12/01/2023 | Paydown | XXX | 10,570 | 10,570 | 10,706 | 10,604 | | (34) | | (34) | | 10,570 | | - | - | 195 | 08/01/2046 |
| 3138LL-ET-8 | FN AN7345 - CMBS/RMBS | | 12/01/2023 | Paydown | XXX | 31,545 | 31,545 | 31,564 | 31,496 | | 48 | | 48 | | 31,545 | | - | - | 558 | 11/01/2037 |
| 3138LM-E9-0 | FN AN8259 - CMBS/RMBS | | 12/01/2023 | Paydown | XXX | 7,572 | 7,572 | 7,695 | 7,640 | | (69) | | (69) | | 7,572 | | - | - | 138 | 02/01/2033 |
| 31394C-2J-0 | FNR 0523A ZC - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 29,901 | 29,901 | 30,229 | 30,029 | | (128) | | (128) | | 29,901 | | - | - | 901 | 04/25/2035 |
| 31395C-QX-2 | FHR 2825 PZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 137,775 | 137,775 | 139,162 | 138,129 | | (354) | | (354) | | 137,775 | | - | - | 3,983 | 07/15/2034 |
| 31395F-2F-0 | FHR 2835 NZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 37,279 | 37,279 | 37,657 | 37,360 | | (81) | | (81) | | 37,279 | | - | - | 1,089 | 08/15/2034 |
| 31395U-4N-8 | FHR 2972 WG - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 48,811 | 48,811 | 47,795 | 48,301 | | 511 | | 511 | | 48,811 | | - | - | 1,198 | 05/15/2035 |
| 31396F-GZ-0 | FHR 3073 ME - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 67,713 | 67,713 | 65,724 | 66,954 | | 759 | | 759 | | 67,713 | | - | - | 1,830 | 11/15/2035 |
| 31396P-B2-6 | FNR 2007-14 QE - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 102,619 | 102,619 | 95,435 | 99,315 | | 3,304 | | 3,304 | | 102,619 | | - | - | 2,702 | 03/25/2037 |
| 31397E-VT-9 | FHRR R010 ZA - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 40,786 | 40,786 | 41,180 | 40,942 | | (156) | | (156) | | 40,786 | | - | - | 1,184 | 02/15/2037 |
| 31397N-WX-9 | FNR 2009-30 Z - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 57,750 | 57,750 | 57,666 | 57,589 | | 160 | | 160 | | 57,750 | | - | - | 1,614 | 05/25/2039 |
| 31398F-5A-5 | FNR 2009-99 HZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 4,792 | 4,792 | 4,698 | 4,686 | | 106 | | 106 | | 4,792 | | - | - | 81 | 12/25/2039 |
| 31398F-YE-5 | FNR 2009-93 VZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 3,353 | 3,353 | 3,147 | 3,212 | | 141 | | 141 | | 3,353 | | - | - | 76 | 11/25/2039 |
| 31398G-BZ-1 | FNR 2009-102 EZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 3,060 | 3,060 | 2,998 | 2,990 | | 70 | | 70 | | 3,060 | | - | - | 57 | 12/25/2039 |
| 31398G-MM-8 | FNR 2009-115 HZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 4,195 | 4,195 | 4,109 | 4,102 | | 94 | | 94 | | 4,195 | | - | - | 80 | 01/25/2040 |
| 31398G-PX-1 | FNR 2009-108 ZH - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 8,527 | 8,527 | 8,183 | 8,183 | | 345 | | 345 | | 8,527 | | - | - | 182 | 01/25/2040 |
| 31398G-U7-2 | FNR 2010-4 GZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 4,297 | 4,297 | 4,204 | 4,205 | | 93 | | 93 | | 4,297 | | - | - | 73 | 02/25/2040 |
| 31398G-Y4-5 | FNR 2010-10 BZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 44,082 | 44,082 | 43,119 | 43,557 | | 525 | | 525 | | 44,082 | | - | - | 1,328 | 02/25/2040 |
| 31398L-YL-6 | FHR 3623 CZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 38,127 | 38,127 | 37,183 | 37,670 | | 457 | | 457 | | 38,127 | | - | - | 968 | 01/15/2040 |
| 31398L-ZZ-4 | FHR 3621 HZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 73,410 | 73,410 | 72,342 | 72,835 | | 574 | | 574 | | 73,410 | | - | - | 1,908 | 01/15/2040 |
| 31398M-YC-4 | FNR 2010-19 Z - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 25,514 | 25,514 | 25,120 | 25,264 | | 251 | | 251 | | 25,514 | | - | - | 675 | 03/25/2040 |
| 31398M-ZX-7 | FNR 2010-23 LZ - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 33,899 | 33,899 | 33,463 | 33,646 | | 253 | | 253 | | 33,899 | | - | - | 899 | 03/25/2040 |
| 3140FX-FH-0 | FN BF0167 - RMBS | | 12/01/2023 | Paydown | XXX | 125,117 | 125,117 | 122,263 | 121,624 | | 3,493 | | 3,493 | | 125,117 | | - | - | 1,775 | 02/01/2057 |
| 3140HV-ZC-1 | FN BL4338 - CMBS/RMBS | | 12/01/2023 | Paydown | XXX | 8,342 | 8,342 | 6,505 | | | 1,836 | | 1,836 | | 8,342 | | - | - | 97 | 11/01/2049 |
| 3140HY-EA-2 | FN BL6428 - CMBS/RMBS | | 12/01/2023 | Paydown | XXX | 1,976 | 1,976 | 2,017 | 2,011 | | (35) | | (35) | | 1,976 | | - | - | 28 | 04/01/2050 |
| 3140LG-SJ-2 | FN BS5920 - CMBS/RMBS | | 12/01/2023 | Paydown | XXX | 679 | 679 | 577 | | | 102 | | 102 | | 679 | | - | - | 6 | 06/01/2052 |
| 31418E-ES-5 | FN MA4644 - RMBS | | 12/01/2023 | Paydown | XXX | 81,606 | 81,606 | 81,529 | 81,525 | | 80 | | 80 | | 81,606 | | - | - | 1,800 | 05/01/2052 |
| 35563C-AA-6 | FMMHR 2015-R1 1A - CMBS | | 12/25/2023 | Paydown | XXX | 29,372 | 29,372 | 31,771 | 31,662 | | (2,289) | | (2,289) | | 29,372 | | - | - | 779 | 11/26/2055 |
| 35563C-AJ-7 | FMMHR 2015-R1 2A - CMBS | | 12/25/2023 | Paydown | XXX | 39,321 | 39,321 | 42,148 | 41,838 | | (2,517) | | (2,517) | | 39,321 | | - | - | 930 | 10/25/2052 |
| 35563C-AM-0 | FMMHR 2015-R1 2B - CMBS | | 12/25/2023 | Paydown | XXX | 8,426 | 8,426 | 8,334 | 8,321 | | 105 | | 105 | | 8,426 | | - | - | 199 | 10/25/2052 |
| 35563P-BZ-1 | SCRT 2017-3 HB - CMO/RMBS | | 12/02/2023 | Paydown | XXX | 9,710 | 25,484 | 24,178 | 24,155 | | 1,330 | | 1,330 | | 25,484 | | (15,774) | (15,774) | 886 | 07/25/2056 |
| 409322-AE-4 | HAMPTON RDS PPV LLC | | 12/15/2023 | Call @ 100.00 | XXX | 10,000 | 10,000 | 9,000 | 9,039 | | 4 | | 4 | | 9,044 | | 956 | 956 | 632 | 06/15/2053 |
| 412493-AG-3 | HARFORD CNTY MD ECONOMIC DEV REV | | 12/15/2023 | Call @ 100.00 | XXX | 55,000 | 55,000 | 55,000 | 55,000 | | | | | | 55,000 | | - | - | 4,180 | 12/15/2039 |
| 44372B-CP-6 | HUDSON CNTY N J IMPT AUTH FAC LEASE REV | | 12/01/2023 | Call @ 100.00 | XXX | 230,000 | 230,000 | 239,609 | 232,383 | | (696) | | (696) | | 231,686 | | (1,686) | (1,686) | 17,020 | 12/01/2025 |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|--|--|---------|---------------|--------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 45750T-AN-3 | INLAND VY DEV AGY CALIF SUCCESSOR AGY TA | | 03/01/2023 | Maturity @ 100.00 | XXX | 250,000 | 250,000 | 250,000 | 250,000 | | | | | | 250,000 | | | | 5,478 | 03/01/2023 |
| 50420B-BF-8 | LA QUINTA CALIF REDEV AGY SUCCESSOR AGY | | 09/01/2023 | Call @ 100.00 | XXX | 500,000 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | | | 24,450 | 09/01/2023 |
| 57586N-YV-7 | MASSACHUSETTS ST HSG FIN AGY | | 10/05/2023 | Call @ 100.00 | XXX | 10,000 | 10,000 | 10,000 | 10,000 | | | | | | 10,000 | | | | 245 | 12/01/2053 |
| 59333M-H5-7 | MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN | | 01/04/2023 | GOLDMAN SACHS & CO. | XXX | 452,367 | 450,000 | 499,320 | 451,934 | | (81) | | (81) | | 451,853 | | 514 | 514 | 4,063 | 05/01/2031 |
| 594712-VA-6 | MICHIGAN ST UNIV REVS | | 01/04/2023 | MORGAN STANLEY & CO. LLC | XXX | 1,418,900 | 1,400,000 | 1,459,738 | 1,439,034 | | (77) | | (77) | | 1,438,957 | | (20,057) | (20,057) | 21,933 | 02/15/2037 |
| 59524E-AB-8 | MIDATL 2005 2 - RMBS | | 08/01/2023 | Paydown | XXX | 5,423 | 5,423 | 6,739 | 6,630 | | (1,208) | | (1,208) | | 5,423 | | | | 208 | 08/01/2050 |
| 59524E-AC-6 | MIDATL 2005 3 - RMBS | | 08/01/2023 | Paydown | XXX | 27,844 | 27,844 | 27,100 | 27,192 | | 652 | | 652 | | 27,844 | | - | - | 1,087 | 08/01/2050 |
| 64503T-AA-2 | NEW HAVEN CONN HSG AUTH MULTIFAMILY TAX- | | 12/26/2023 | Call @ 100.00 | XXX | 3,987 | 3,987 | 3,987 | 3,987 | | | | | | 3,987 | | | | 50 | 05/01/2038 |
| 647201-FW-7 | NEW MEXICO MTG FIN AUTH | | 01/01/2023 | Call @ 100.00 | XXX | 10,000 | 10,000 | 10,000 | 10,000 | | | | | | 10,000 | | | | 180 | 07/01/2044 |
| 88059F-CG-4 | TENNESSEE VALLEY AUTHORITY | | 01/01/2023 | | XXX | | | | 28 | | (28) | | (28) | | | | | | | 09/15/2065 |
| 88275L-AA-4 | TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF | | 12/26/2023 | Call @ 100.00 | XXX | 11,846 | 11,846 | 11,846 | 11,846 | | | | | | 11,846 | | - | - | 227 | 08/01/2036 |
| 0909999999 - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 15,835,642 | 17,046,128 | 15,241,585 | 16,069,292 | | 32,821 | | 32,821 | | 16,118,886 | | (283,244) | (283,244) | 442,425 | XXX |
| Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 62927#-AT-3 | NFL VENTURES LP | | 10/15/2023 | Paydown | XXX | 10,939 | 8,767 | 8,767 | 8,767 | | | | | | 8,767 | | 2,171 | 2,171 | 150 | 04/15/2045 |
| 00032@-AC-4 | LENLEASE AAFHHC PRA REV FUNDED | | 10/11/2023 | DIRECT FROM ISSUER | XXX | 372,583 | 372,583 | 372,583 | 325,400 | | | | | | 372,583 | | | | 23,113 | 04/01/2026 |
| 00037U-AD-2 | AASET 183 A - ABS | C | 12/17/2023 | Paydown | XXX | 728,042 | 746,746 | 739,633 | 741,384 | | 5,362 | | 5,362 | | 746,746 | | (18,703) | (18,703) | 23,598 | 12/17/2038 |
| 001406-AA-5 | DCAL 2015 A1 - ABS | D | 01/31/2023 | Paydown | XXX | - | - | - | - | | | | | | - | | - | - | | 02/15/2040 |
| 00255U-AA-3 | AASET 2020-1 A - ABS | | 12/15/2023 | Paydown | XXX | 74,815 | 74,815 | 73,756 | 73,910 | | 905 | | 905 | | 74,815 | | | | 1,784 | 01/17/2040 |
| 00256D-AA-0 | AASET 2019-1 A - ABS | | 12/15/2023 | Paydown | XXX | 44,139 | 44,139 | 37,905 | 38,748 | | 5,392 | | 5,392 | | 44,139 | | - | - | 1,039 | 05/15/2039 |
| 007036-QT-6 | ARMT 2005-8 7A2 - RMBS | | 12/26/2023 | Paydown | XXX | 36,800 | 36,800 | 30,360 | 36,347 | | 453 | | 453 | | 36,800 | | - | - | 1,005 | 11/25/2035 |
| 009088-AB-1 | AIR CANADA 2015-2 PASS THROUGH TRUSTS - | | 12/15/2023 | Paydown | XXX | 72,332 | 72,332 | 72,693 | 72,519 | | (187) | | (187) | | 72,332 | | | | 2,238 | 06/15/2029 |
| 00909D-AA-1 | AIR CANADA PASS THROUGH TRUST 2020-2A - | | 10/01/2023 | Paydown | XXX | 188,555 | 188,555 | 188,555 | 188,555 | | | | | | 188,555 | | | | 7,424 | 10/01/2030 |
| 009349-AX-9 | ALS 2016-1 AR - ABS | D | 12/15/2023 | Paydown | XXX | 717,584 | 715,804 | 694,028 | 699,102 | | 16,702 | | 16,702 | | 715,804 | | 1,780 | 1,780 | 16,704 | 05/15/2034 |
| 02124T-AA-1 | ALT-2 STRUCTURED TRUST | | 11/14/2023 | Paydown | XXX | 205,278 | 205,278 | 204,001 | 204,188 | | 1,090 | | 1,090 | | 205,278 | | - | - | 3,799 | 05/14/2031 |
| 021485-AA-5 | AV-DAL 2020 A - ABS | | 12/15/2023 | Paydown | XXX | 763,760 | 752,320 | 752,320 | 752,320 | | | | | | 752,320 | | (2,328) | (2,328) | 14,141 | 12/15/2045 |
| 02209S-BD-4 | ALTRIA GROUP INC. | | 04/03/2023 | GOLDMAN SACHS & CO. | XXX | 2,494,050 | 2,500,000 | 2,503,023 | 2,501,965 | | (85) | | (85) | | 2,501,880 | | (7,830) | (7,830) | 76,667 | 02/14/2029 |
| 03770F-AA-6 | AASET 141R AR - ABS | | 12/15/2023 | Paydown | XXX | 442,938 | 442,886 | 442,886 | 442,886 | | - | | - | | 442,886 | | 52 | 52 | 7,371 | 01/15/2043 |
| 03770F-AC-2 | AASET 141R BR - ABS | | 12/15/2023 | Paydown | XXX | 45,562 | 45,577 | 24,996 | 10,211 | | 20,564 | | 20,564 | | 45,577 | | (16) | (16) | 1,236 | 01/15/2043 |
| 03789X-AD-0 | DIN 2019-1 A21 - RMBS | | 04/17/2023 | Paydown | XXX | 742,500 | 742,500 | 699,497 | 724,564 | | 17,936 | | 17,936 | | 742,500 | | | | 11,418 | 06/07/2049 |
| 038222-AK-1 | APPLIED MATERIALS INC. | | 04/03/2023 | MARKETS INC. | XXX | 3,139,890 | 3,000,000 | 2,989,890 | 2,992,483 | | 107 | | 107 | | 2,992,590 | | 147,300 | 147,300 | 77,775 | 10/01/2035 |
| 038779-AB-0 | ARBYS 2020-1 A2 - RMBS | | 10/30/2023 | Paydown | XXX | 25,000 | 25,000 | 25,000 | 25,000 | | | | | | 25,000 | | | | 506 | 07/30/2050 |
| 04250C-AB-8 | ARMYHW 153A A - RMBS | | 12/15/2023 | Call @ 100.00 | XXX | 25,000 | 25,000 | 25,000 | 25,000 | | | | | | 25,000 | | | | 1,150 | 06/15/2050 |
| 04250G-AB-9 | ARMYHW 153B 3B - RMBS | | 12/15/2023 | Call @ 100.00 | XXX | 40,000 | 40,000 | 40,000 | 40,000 | | | | | | 40,000 | | | | 1,725 | 06/15/2050 |
| 04546K-AA-6 | AASET 2018-2 A - ABS | | 12/16/2023 | Paydown | XXX | 186,998 | 186,998 | 154,741 | 154,741 | | 32,257 | | 32,257 | | 186,998 | | - | - | 5,679 | 11/18/2038 |
| 04621W-AC-4 | HOLDINGS INC. | | 09/25/2023 | Call @ 100.00 | XXX | 230,000 | 230,000 | 229,529 | 229,915 | | 41 | | 41 | | 229,956 | | 44 | 44 | 14,183 | 07/01/2024 |
| 04650U-AA-6 | AT FDG NT ISSUER LLC - ABS | | 01/31/2023 | DIRECT | XXX | - | - | - | - | | | | | | - | | - | - | | 09/23/2027 |
| 048677-AB-4 | ATLANTIC MARINE CORPS CMNTYS LLC | | 12/01/2023 | Paydown | XXX | 7,257 | 7,257 | 8,292 | 8,130 | | (873) | | (873) | | 7,257 | | | | 294 | 12/01/2050 |
| 048677-AC-2 | ATLANTIC MARINE CORPS CMNTYS LLC | | 12/01/2023 | Paydown | XXX | 12,788 | 12,788 | 12,684 | 12,719 | | 70 | | 70 | | 12,788 | | - | - | 521 | 12/01/2050 |
| 06738E-BA-2 | BARCLAYS PLC | C | 09/15/2023 | Call @ 100.00 | XXX | 400,000 | 400,000 | 399,620 | 398,913 | | (150) | | (150) | | 398,762 | | 1,238 | 1,238 | 23,250 | 12/29/2049 |
| 06887#-AB-7 | BARRY-WEHMILLER COMPANIES INC. | | 10/03/2023 | Maturity @ 100.00 | XXX | 500,000 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | | | 18,400 | 10/03/2023 |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|-------------------------|--|---------|------------------|----------------------|---------------------------------|---------------|-----------|-------------|---|---|---|--|--|---|---|---|--|-------------------------------------|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 08866T-AA-0 | BIB MERCHANT VOUCHER RECEIVABLES LIMITED | C | 10/07/2023 | Paydown | XXX | 81,846 | 81,846 | 81,846 | 81,846 | | | | | | 81,846 | | - | - | 2,098 | 04/07/2027 |
| 08866T-AB-8 | BIB MERCHANT VOUCHER RECEIVABLES LTD - A - BOXER PARENT COMPANY INC | C | 10/02/2023 | Paydown | XXX | 128,362 | 128,362 | 128,362 | 128,362 | | | | | | 128,362 | | | | 2,440 | 04/07/2028 |
| 103186-AB-8 | BRITISH AIRWAYS PASS THROUGH CERTIFICATE | | 04/27/2023 | Various | XXX | 251,006 | 250,000 | 250,000 | 250,000 | | | | | | 250,000 | | 1,006 | 1,006 | 9,878 | 10/02/2025 |
| 11042C-AA-8 | BRITISH AIRWAYS PASS THROUGH CERTIFICATE | | 12/15/2023 | Paydown | XXX | 44,373 | 44,373 | 44,373 | 44,373 | | | | | | 44,373 | | | | 809 | 09/15/2036 |
| 11044M-AA-4 | BRITISH AIRWAYS PASS THROUGH CERTIFICATE | | 11/15/2023 | Paydown | XXX | 48,083 | 48,083 | 48,917 | 48,859 | | (776) | | (776) | | 48,083 | | - | - | 1,277 | 11/15/2032 |
| 11135F-BA-8 | BROADCOM INC | | 04/03/2023 | GOLDMAN SACHS & CO. | XXX | 1,982,300 | 2,000,000 | 1,990,500 | 1,993,652 | | 222 | | 222 | | 1,993,874 | | (11,574) | (11,574) | 44,597 | 04/15/2029 |
| 12479M-AH-1 | CBCI 2016-1 A - ABS | | 10/15/2023 | Paydown | XXX | 82,613 | 82,613 | 82,613 | 82,613 | | | | | | 82,613 | | | | 2,344 | 07/15/2046 |
| 1248EP-BT-9 | CCO HOLDINGS LLC | | 04/05/2023 | BARCLAYS CAPITAL INC | XXX | 2,350,000 | 2,500,000 | 2,500,000 | 2,500,000 | | | | | | 2,500,000 | | (150,000) | (150,000) | 56,589 | 05/01/2027 |
| 12510H-AE-0 | CAUTO 2020-1 A5 - ABS | | 12/15/2023 | Paydown | XXX | 500 | 500 | 516 | 510 | | (10) | | (10) | | 500 | | - | - | 9 | 02/15/2050 |
| 12510H-AF-7 | CAUTO 2020-1 A6 - ABS | | 12/15/2023 | Paydown | XXX | 4,000 | 4,000 | 4,243 | 4,182 | | (182) | | (182) | | 4,000 | | - | - | 78 | 02/15/2050 |
| 12510H-AN-0 | CAUTO 211 A4 - ABS | | 12/15/2023 | Paydown | XXX | 333 | 333 | 333 | 333 | | - | | - | | 333 | | - | - | 6 | 08/15/2051 |
| 12510H-AQ-3 | CAUTO 221 A2 - ABS | | 12/15/2023 | Paydown | XXX | 3,125 | 3,125 | 3,125 | 3,125 | | - | | - | | 3,125 | | - | - | 51 | 03/15/2052 |
| 12563L-AN-7 | CLIF 2020-1 A - ABS | | 12/18/2023 | Paydown | XXX | 49,500 | 49,500 | 49,477 | 49,482 | | 18 | | 18 | | 49,500 | | | | 558 | 09/18/2045 |
| 12630B-BB-3 | COMM 2013-CCRE13 XA - CMBS | | 12/12/2023 | Paydown | XXX | | | 670,087 | 418,921 | | (418,921) | | (418,921) | | | | | | 68,928 | 11/12/2046 |
| 12635X-AA-3 | CSCN 1 A - CDO | | 12/21/2021 | Redemption @ 100.00 | XXX | | | | | | | | | | | | | | 3,166 | 04/01/2056 |
| 12635X-AB-1 | CSCN 1 B - CDO | | 12/21/2021 | Redemption @ 100.00 | XXX | | | | | | | | | | | | | | 10,095 | 04/01/2056 |
| 12717@-AA-5 | CTL - CVS PASS-THROUGH TRUST | | 12/10/2023 | Paydown | XXX | 66,309 | 66,309 | 66,309 | 66,309 | | | | | | 66,309 | | - | - | 1,286 | 11/10/2041 |
| 12807C-AA-1 | CAI 2020-1 A - ABS | C | 12/25/2023 | Paydown | XXX | 81,515 | 81,515 | 81,497 | 81,501 | | 14 | | 14 | | 81,515 | | - | - | 981 | 09/25/2045 |
| 134011-AG-0 | CAMP PENDLETON & QUANTICO HSG LLC | | 10/01/2023 | Call @ 100.00 | XXX | 110,000 | 110,000 | 87,912 | 90,362 | | 210 | | 210 | | 90,573 | | 19,427 | 19,427 | 5,756 | 10/01/2048 |
| 14069B-AA-2 | CPMRK 2007A A1 - CMBS/RMBS | | 12/10/2023 | Paydown | XXX | 6,096 | 6,096 | 6,119 | 6,118 | | (22) | | (22) | | 6,096 | | - | - | 191 | 02/10/2052 |
| 14070E-AA-3 | CPMRK 2008A-1A A1A - RMBS | | 05/10/2023 | Paydown | XXX | 5,695 | 5,695 | 7,287 | 7,109 | | (1,415) | | (1,415) | | 5,695 | | - | - | 99 | 07/10/2055 |
| 14070E-AA-3 | CPMRK 2008A-1A A1A - RMBS | | 12/10/2023 | Paydown | XXX | 8,260 | 8,260 | 10,571 | 10,312 | | (2,052) | | (2,052) | | 8,260 | | - | - | 428 | 07/10/2055 |
| 14855J-AB-1 | CLAST 161 A - ABS | | 03/15/2023 | Paydown | XXX | 81,828 | 81,828 | 81,804 | 81,825 | | 3 | | 3 | | 81,828 | | | | 375 | 08/15/2041 |
| 14855J-AC-9 | CLAST 161 B - ABS | | 03/15/2023 | Paydown | XXX | 55,362 | 55,362 | 55,324 | 55,357 | | 5 | | 5 | | 55,362 | | | | 614 | 08/15/2041 |
| 14855M-AA-6 | CLAST 2019-1 A - ABS | | 12/15/2023 | Paydown | XXX | 86,146 | 86,146 | 86,153 | 86,152 | | (6) | | (6) | | 86,146 | | - | - | 1,434 | 04/15/2039 |
| 14856C-AA-7 | CLAST 2018-1 A - ABS | | 11/15/2023 | Paydown | XXX | 19,730 | 19,730 | 15,185 | 14,997 | | 4,733 | | 4,733 | | 19,730 | | - | - | 201 | 06/15/2043 |
| 14856E-AA-3 | CLAST 151R A - ABS | | 02/15/2023 | Paydown | XXX | 115,653 | 115,654 | 115,131 | 115,588 | | 65 | | 65 | | 115,654 | | - | - | 561 | 03/15/2034 |
| 14856G-AA-8 | CLAST 2021-1 A - ABS | | 12/15/2023 | Paydown | XXX | 132,191 | 126,880 | 126,876 | 126,877 | | 3 | | 3 | | 126,880 | | 5,311 | 5,311 | 2,592 | 01/15/2046 |
| 14988#-AA-1 | CEAMER FINANCE LLC - ABS | | 11/01/2023 | Paydown | XXX | 228,994 | 228,994 | 224,414 | 227,973 | | 1,020 | | 1,020 | | 228,994 | | - | - | 5,741 | 03/22/2031 |
| 16158@-9A-4 | CHASE LINCOLN FIRST BK N A RESTR - CMO/R | | 10/01/2023 | Maturity @ 100.00 | XXX | 1 | 1 | 1 | 1 | | | | | | 1 | | | | 2,207 | 10/01/2023 |
| 17323T-AS-9 | CMLTI 2015-RP2 A2B - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 7,679 | 7,679 | 7,723 | 7,855 | | (176) | | (176) | | 7,679 | | - | - | 178 | 01/27/2053 |
| 22101@-AA-8 | CORVIAS MGMT FEE BORROWER LLC | | 07/01/2023 | Paydown | XXX | 54,191 | 54,191 | 54,191 | 54,191 | | | | | | 54,191 | | | | 2,553 | 01/01/2044 |
| 23321P-AC-2 | DLJMA 902 A - CMO/RMBS | | 06/01/2023 | Maturity @ 100.00 | XXX | (26) | | | | | | | | | | | (26) | (26) | | 01/25/2022 |
| 25755T-AE-0 | DPABS 2015-1 A2 - RMBS | | 10/25/2023 | Paydown | XXX | 8,000 | 8,000 | 8,000 | 8,000 | | | | | | 8,000 | | | | 224 | 10/25/2045 |
| 25755T-AP-5 | DPABS 2021-1 AII - RMBS | | 10/25/2023 | Paydown | XXX | 12,500 | 12,500 | 12,500 | 12,500 | | | | | | 12,500 | | | | 246 | 04/25/2051 |
| 26931@-AA-5 | EXTELL - HARD ROCK NYC | | 09/01/2023 | Paydown | XXX | 22,154 | 22,154 | 22,154 | 22,154 | | | | | | 22,154 | | | | 886 | 03/01/2050 |
| 28000X-AA-6 | EDGE 221 A2 - ABS | | 12/25/2023 | Paydown | XXX | 15,000 | 15,000 | 14,589 | 14,634 | | 366 | | 366 | | 15,000 | | - | - | 381 | 03/25/2052 |
| 292554-A#-9 | ENCORE CAPITAL GROUP INC. | | 11/11/2023 | Paydown | XXX | 200,000 | 200,000 | 200,000 | 200,000 | | | | | | 200,000 | | | | 6,414 | 08/11/2024 |
| 30291N-AE-4 | FREMF 2013-K32 B - CMBS | | 06/26/2023 | Paydown | XXX | 1,250,000 | 1,250,000 | 1,208,398 | 1,244,712 | | 5,288 | | 5,288 | | 1,250,000 | | | | 19,366 | 10/25/2046 |
| 30291W-AN-4 | FREMF 2014-K36 B - CMBS | | 10/25/2023 | Paydown | XXX | 1,000,000 | 1,000,000 | 1,081,953 | 1,006,639 | | (6,639) | | (6,639) | | 1,000,000 | | | | 37,571 | 12/26/2046 |
| 30292*-AA-2 | CTL - FBI BRONX TRUST 2018 | | 12/15/2023 | Paydown | XXX | 137,809 | 140,244 | 140,244 | 140,244 | | | | | | 140,244 | | (2,435) | (2,435) | 2,859 | 07/15/2033 |
| 30306V-A#-6 | FLNG LIQUEFACTION 3 LLC | | 12/31/2023 | Paydown | XXX | 46,708 | 94,050 | 94,050 | 94,050 | | | | | | 94,050 | | (47,342) | (47,342) | 1,212 | 06/30/2039 |
| 30605Y-AB-7 | FLCON 171 A - ABS | D | 12/15/2023 | Paydown | XXX | 327,936 | 332,548 | 324,307 | 323,743 | | 8,805 | | 8,805 | | 332,548 | | (4,612) | (4,612) | 9,206 | 02/15/2042 |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|-------------------------|---|---------|------------------|---------------------|---------------------------------|---------------|-----------|-------------|---|---|---|--|--|---|---|---|--|-------------------------------------|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 30605Y-AD-3 | FLCON 171 B - ABS | D | 12/15/2023 | Paydown | XXX | 51,402 | 51,402 | 51,330 | 51,303 | | 98 | | 98 | | 51,402 | | | | 2,627 | 02/15/2042 |
| 30610G-AA-1 | FLCON 2019-1 A - ABS | D | 12/15/2023 | Paydown | XXX | 528,787 | 528,787 | 521,304 | 522,374 | | 6,413 | | 6,413 | | 528,787 | | - | - | 10,935 | 09/15/2039 |
| 33852A-AC-1 | FSMT 2019-1INV A3 - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 36,131 | 36,132 | 36,707 | 37,652 | | (1,520) | | (1,520) | | 36,132 | | - | - | 704 | 10/25/2049 |
| 33972P-AA-7 | FLNG LIQUEFACTION 2 LLC | | 09/30/2023 | Paydown | XXX | 95,520 | 95,520 | 95,520 | 95,520 | | | | | | 95,520 | | | | 2,975 | 03/31/2038 |
| 36173M-AA-4 | GPIM 1 A - CDO | | 10/15/2023 | Paydown | XXX | 201,192 | 201,192 | 201,192 | 201,192 | | | | | | 201,192 | | - | - | 1,916 | 12/15/2060 |
| 36173M-AB-2 | GPIM 1 B - CDO | | 10/15/2023 | Paydown | XXX | 29,436 | 29,436 | 29,436 | 29,436 | | | | | | 29,436 | | | | 331 | 12/15/2060 |
| 36186E-AA-7 | GMACN 2003A CTF - RMBS | | 12/10/2023 | Paydown | XXX | 16,963 | 16,963 | 20,297 | 19,576 | | (2,613) | | (2,613) | | 16,963 | | - | - | 579 | 10/10/2041 |
| 36186Y-AF-2 | GMACN 2007A CTF - CMBS/RMBS | | 12/10/2023 | Paydown | XXX | 16,708 | 16,708 | 19,278 | 18,965 | | (2,257) | | (2,257) | | 16,708 | | - | - | 558 | 08/10/2052 |
| 3622EU-AD-8 | GSAA 2007-2 A4A - RMBS | | 12/01/2023 | Paydown | XXX | 7,283 | 7,283 | 4,472 | 2,502 | | 4,781 | | 4,781 | | 7,283 | | | | 35 | 03/25/2037 |
| 36244*-AA-8 | CTL - BOND BUILDING (DC) | | 12/10/2023 | Paydown | XXX | 212,890 | 165,692 | 165,692 | 165,692 | | | | | | 165,692 | | 47,198 | 47,198 | 4,257 | 09/10/2029 |
| 36298Y-AC-4 | GSAA 2006-14 A3A - RMBS | | 12/26/2023 | Paydown | XXX | 49,861 | 49,861 | 28,951 | 17,554 | | 32,308 | | 32,308 | | 49,861 | | - | - | 353 | 09/25/2036 |
| 36321P-AE-0 | GALAXY PIPELINE ASSETS BIDCO LTD | C | 09/30/2023 | Paydown | XXX | 33,410 | 33,410 | 33,410 | 33,410 | | | | | | 33,410 | | | | 737 | 09/30/2040 |
| 37677@-AB-8 | GLAM MILHSG FEE LLC SUB | | 12/30/2023 | Paydown | XXX | 30,581 | 30,581 | 30,581 | 30,581 | | | | | | 30,581 | | - | - | 948 | 12/30/2051 |
| 37677@-AD-4 | GLAM MILHSG FEE LLC SENIOR-2 5.10 | | 12/30/2023 | Paydown | XXX | 26,969 | 26,969 | 26,969 | 26,969 | | | | | | 26,969 | | | | 1,678 | 12/30/2059 |
| 37677@-AF-9 | GLAM 3 MILHSG FEE LLC SUB | | 06/30/2023 | Paydown | XXX | 6,514 | 6,514 | 6,514 | 6,514 | | | | | | 6,514 | | - | - | 51 | 12/30/2050 |
| 38011W-AA-4 | GMACN 2002A CTF - RMBS | | 12/01/2023 | Paydown | XXX | 25,341 | 25,341 | 31,140 | 30,154 | | (4,814) | | (4,814) | | 25,341 | | - | - | 950 | 05/10/2037 |
| 38012D-AB-3 | GMAC COMMERCIAL MILIARTY HSG TR XIX - CM | | 12/10/2023 | Paydown | XXX | 10,694 | 10,694 | 11,440 | 11,335 | | (640) | | (640) | | 10,694 | | - | - | 320 | 05/10/2050 |
| 38013A-AB-8 | GMACN 2011-DRUM A - CMBS | | 08/10/2023 | Paydown | XXX | 4,441 | 4,441 | 4,441 | 4,441 | | - | | - | | 4,441 | | | | 94 | 05/10/2050 |
| 38013A-AB-8 | GMACN 2011A CTF - RMBS | | 12/10/2023 | Paydown | XXX | 2,295 | 2,295 | 2,295 | 2,295 | | - | | - | | 2,295 | | - | - | 112 | 05/10/2050 |
| 40168*-AA-2 | GUGGENHEIM LOAN SERV CO LLC | | 12/15/2023 | Paydown | XXX | 54,213 | 54,213 | 54,213 | 54,534 | | (321) | | (321) | | 54,213 | | - | - | 3,755 | 07/15/2055 |
| 40168P-BB-3 | GPDFNI-2 2 D5 - CDO | | 01/01/2023 | Adjustment | XXX | | | | 3,217 | | 46,730 | | 46,730 | | 49,947 | | (49,947) | (49,947) | | 04/15/2027 |
| 40170F-AA-4 | GPIM 2018-1 A1 - CDO | C | 10/16/2023 | Paydown | XXX | 189,087 | 189,087 | 189,087 | 189,087 | | | | | | 189,087 | | | | 10,948 | 01/15/2031 |
| 409322-AD-6 | HAMPTON ROADS PPV LLC | | 12/15/2023 | Call @ 100.00 | XXX | 25,000 | 25,000 | 29,208 | 29,099 | | (51) | | (51) | | 29,047 | | (4,047) | (4,047) | 1,655 | 06/15/2053 |
| 43730X-AB-0 | HPA 2021-3 B - CMBS | | 12/01/2023 | Paydown | XXX | 8,009 | 8,009 | 8,009 | 8,008 | | 1 | | 1 | | 8,009 | | - | - | 95 | 01/18/2041 |
| 43730X-AC-8 | HPA 2021-3 C - CMBS | | 12/01/2023 | Paydown | XXX | 4,005 | 4,005 | 4,004 | 4,004 | | 1 | | 1 | | 4,005 | | - | - | 50 | 01/18/2041 |
| 44988U-AA-5 | IPL 3 A - CDO | C | 08/03/2023 | Paydown | XXX | 420,000 | 420,000 | 420,000 | 420,000 | | | | | | 420,000 | | | | 9,012 | 11/02/2026 |
| 44988W-AA-1 | IPL 2 SR | | 07/07/2023 | Paydown | XXX | 500,000 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | | | 7,401 | 07/15/2025 |
| 46433@-AA-6 | CLOUD HQ 2019-1 A2 - ABS | | 12/01/2023 | Paydown | XXX | 15,445 | 16,022 | 16,022 | 16,022 | | | | | | 16,022 | | (577) | (577) | 254 | 07/15/2040 |
| 46590U-AB-8 | HENDR 182 B - RMBS | | 12/15/2023 | Paydown | XXX | 7,183 | 7,183 | 8,213 | 8,018 | | (835) | | (835) | | 7,183 | | | | 169 | 10/15/2077 |
| 46611J-AB-8 | JBG / ROCKVILLE NCI CAMPUS L L C | | 02/15/2023 | Call @ 100.00 | XXX | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | | | | | | 2,200,000 | | | | 22,367 | 07/15/2033 |
| 46616Q-AA-9 | HENDR 2011-2 A - RMBS | | 12/15/2023 | Paydown | XXX | 70,836 | 70,836 | 70,795 | 70,830 | | 6 | | 6 | | 70,836 | | - | - | 1,692 | 09/15/2056 |
| 46617J-AA-4 | HENDR 2013-2 A - RMBS | | 12/15/2023 | Paydown | XXX | 34,760 | 34,760 | 34,752 | 34,783 | | (23) | | (23) | | 34,760 | | - | - | 705 | 03/15/2062 |
| 46617L-AA-9 | HENDR 133 A - RMBS | | 12/15/2023 | Paydown | XXX | 44,659 | 44,659 | 44,623 | 44,668 | | (8) | | (8) | | 44,659 | | | | 920 | 01/17/2073 |
| 46617T-AA-2 | HENDR 2014-1 A - RMBS | | 12/15/2023 | Paydown | XXX | 69,931 | 69,931 | 69,892 | 70,109 | | (177) | | (177) | | 69,931 | | - | - | 1,411 | 03/15/2063 |
| 46649H-AG-7 | JPMMT 2017-6 A7 - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 194,076 | 194,076 | 196,152 | 195,715 | | (1,639) | | (1,639) | | 194,076 | | - | - | 4,173 | 12/28/2048 |
| 46650X-AA-1 | HENDR 191 A - RMBS | | 12/15/2023 | Paydown | XXX | 5,569 | 5,569 | 5,372 | 5,566 | | 2 | | 2 | | 5,569 | | - | - | 111 | 08/17/2071 |
| 46651N-AA-2 | JOLAR 2019-1 A - ABS | C | 12/15/2023 | Paydown | XXX | 341,366 | 341,366 | 332,400 | 333,901 | | 7,465 | | 7,465 | | 341,366 | | | | 6,723 | 04/15/2044 |
| 46654W-BS-9 | JPMMT 221 A15 - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 80,967 | 80,967 | 77,804 | 77,805 | | 3,162 | | 3,162 | | 80,967 | | - | - | 1,184 | 07/25/2052 |
| 470170-AD-3 | NCBJ 2016-1 A - ABS | C | 10/05/2023 | Redemption @ 100.00 | XXX | 87,405 | 87,405 | 87,405 | 87,405 | | | | | | 87,405 | | | | 3,065 | 01/08/2027 |
| 47232X-AA-6 | JMHT 2010-A A - RMBS | | 12/10/2023 | Paydown | XXX | 12,518 | 12,518 | 12,250 | 12,298 | | 220 | | 220 | | 12,518 | | - | - | 461 | 06/10/2055 |
| 475795-AE-0 | WELLS FARGO SECURITIES JELD-WEN INC | | 04/05/2023 | LLC | XXX | 349,125 | 350,000 | 350,000 | 350,000 | | | | | | 350,000 | | (875) | (875) | 8,811 | 05/15/2025 |
| 48255K-AA-4 | KKR CORE SR SECURED NOTES - ABS | C | 12/14/2023 | Not Provided | XXX | 19,223 | 19,223 | 19,223 | 19,223 | | | | | | 19,223 | | | | 748 | 08/12/2031 |
| 487312-AA-8 | KEENAN FT DETRICK ENERGY LLC | | 11/15/2023 | Paydown | XXX | 18,080 | 18,080 | 15,252 | 16,450 | | 1,630 | | 1,630 | | 18,080 | | - | - | 831 | 05/15/2033 |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|--|---------|---------------|--------------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 49725V-AB-8 | KIOWA POWER PARTNERS LLC | | 04/01/2023 | Adjustment | XXX | | — | — | — | | | | | | — | | — | — | | 03/30/2021 |
| 50212Y-AD-6 | LPL HOLDINGS INC | | 04/05/2023 | J.P. Morgan Securities LLC | XXX | 670,313 | 750,000 | 750,000 | 750,000 | | | | | 750,000 | | (79,688) | (79,688) | 17,083 | 03/15/2029 | |
| 53946J-AC-8 | LNCR 2019-CRE2 AS - CMBS | C | 11/15/2023 | Paydown | XXX | 436,885 | 436,885 | 387,517 | 434,467 | | 2,418 | | 2,418 | 436,885 | | — | — | 18,975 | 05/15/2036 | |
| 55283L-AA-3 | MAPSL 191 A - ABS | C | 12/15/2023 | Paydown | XXX | 425,685 | 425,685 | 425,679 | 425,681 | | 5 | | 5 | 425,685 | | — | — | 11,159 | 03/15/2044 | |
| 55446M-AA-5 | MAACH 1 A - ABS | C | 12/15/2023 | Paydown | XXX | 153,655 | 153,655 | 153,084 | 153,153 | | 502 | | 502 | 153,655 | | — | — | 4,314 | 10/15/2039 | |
| 55616*-AA-8 | CTL - MACYS (MOONACHIE NJ) | | 12/15/2023 | Paydown | XXX | 27,359 | 27,167 | 27,167 | 27,167 | | | | | 27,167 | | 192 | 192 | 1,236 | 03/15/2037 | |
| 56564R-AA-8 | MAPSL 2018-1 A - ABS | C | 12/15/2023 | Paydown | XXX | 118,775 | 118,775 | 117,689 | 117,917 | | 858 | | 858 | 118,775 | | | | 2,807 | 05/15/2043 | |
| 57763R-AA-5 | MAUSER PACKAGING SOLUTIONS HOLDING CO | | 02/24/2023 | Call @ 102.12 | XXX | 255,313 | 250,000 | 247,500 | 249,082 | | 101 | | 101 | 249,183 | | 6,130 | 6,130 | 7,615 | 04/15/2024 | |
| 61762M-BW-0 | MSBAM 2013-C10 A4 - CMBS | | 06/16/2023 | Paydown | XXX | 2,000,000 | 2,000,000 | 2,038,290 | 2,001,597 | | (1,597) | | (1,597) | 2,000,000 | | | | 36,673 | 07/17/2046 | |
| 63486*-AA-9 | NATIONAL BASKETBALL ASSOCIATION | | 12/16/2023 | Maturity @ 100.00 | XXX | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | 1,000,000 | | | | 24,100 | 12/16/2023 | |
| 63859W-AE-9 | NATIONWIDE BUILDING SOCIETY | C | 02/28/2023 | BARCLAYS CAPITAL INC. | XXX | 2,245,152 | 2,400,000 | 2,392,944 | 2,397,058 | | 122 | | 122 | 2,397,180 | | (152,028) | (152,028) | 44,800 | 09/14/2026 | |
| 67059T-AH-8 | NUSTAR LOGISTICS LP | | 04/05/2023 | JEFFERIES LLC | XXX | 963,750 | 1,000,000 | 1,027,462 | 1,022,373 | | (675) | | (675) | 1,021,698 | | (57,948) | (57,948) | 33,469 | 10/01/2030 | |
| 67389M-AE-1 | OAKS 2015-1 A5 - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 925 | 925 | 917 | 914 | | 11 | | 11 | 925 | | | | 18 | 04/25/2046 | |
| 674599-BM-6 | OCCIDENTAL PETROLEUM CORP | | 04/11/2023 | MARKETAXESS | XXX | 2,022,174 | 1,947,000 | 2,009,109 | 1,969,741 | | (1,007) | | (1,007) | 1,968,735 | | 53,439 | 53,439 | 74,486 | 04/01/2028 | |
| 674599-BT-1 | OCCIDENTAL PETROLEUM CORP | | 04/12/2023 | MARKETAXESS | XXX | 1,107,740 | 1,000,000 | 1,120,740 | 1,050,325 | | (1,837) | | (1,837) | 1,048,488 | | 59,252 | 59,252 | 55,747 | 02/15/2029 | |
| 677071-AK-8 | OHANA MILITARY COMMUNITIES LLC | | 10/01/2023 | Paydown | XXX | 11,585 | 11,585 | 11,803 | 11,777 | | (192) | | (192) | 11,585 | | | | 516 | 10/01/2051 | |
| 677071-AU-6 | OHANA 2007A I - RMBS | | 10/01/2023 | Paydown | XXX | 25,399 | 25,399 | 21,888 | 22,465 | | 2,934 | | 2,934 | 25,399 | | — | — | 1,148 | 10/01/2051 | |
| 677071-AV-4 | OHANA 2007A II - RMBS | | 10/01/2023 | Paydown | XXX | 1,775 | 1,775 | 1,689 | 1,705 | | 70 | | 70 | 1,775 | | | | 82 | 10/01/2051 | |
| 69403W-AG-2 | PACBEA 2006 - A AG - RMBS | | 07/15/2023 | Paydown | XXX | 4,372 | 4,372 | 3,686 | 3,818 | | 553 | | 553 | 4,372 | | — | — | 187 | 07/15/2051 | |
| 69403W-AJ-6 | PACBEA 2006 - A AG - RMBS | | 07/15/2023 | Paydown | XXX | 1,772 | 1,772 | 1,464 | 1,535 | | 238 | | 238 | 1,772 | | — | — | 76 | 07/15/2051 | |
| 70338C-10-9 | PATRONS LEGACY 2004-I A LILACS - ABS | | 02/04/2023 | Paydown | XXX | 114,583 | 114,583 | 96,823 | 99,721 | | 14,862 | | 14,862 | 114,583 | | | | 1,274 | 05/04/2054 | |
| 74352@-AA-5 | CTL - AMZN PROJECT DIXIE FUNDED | | 12/10/2023 | Paydown | XXX | 34,543 | 34,543 | 34,601 | 34,596 | | (52) | | (52) | 34,543 | | — | — | 540 | 10/10/2041 | |
| 744320-AN-2 | PRUDENTIAL FINANCIAL INC | | 08/16/2023 | BARCLAYS CAPITAL INC. | XXX | 345,625 | 350,000 | 347,071 | 347,554 | | 72 | | 72 | 347,627 | | (2,002) | (2,002) | 16,835 | 03/15/2044 | |
| 74737E-AA-2 | QBE INSURANCE GROUP LTD | C | 11/24/2023 | Call @ 100.00 | XXX | 2,350,000 | 2,350,000 | 2,612,049 | 2,389,299 | | (39,299) | | (39,299) | 2,350,000 | | | | 176,250 | 11/24/2043 | |
| 76125G-AA-2 | REST LLC | | 01/02/2023 | Maturity @ 100.00 | XXX | 241,877 | 241,877 | 241,877 | 241,877 | | | | | 241,877 | | | | 5,980 | 01/02/2023 | |
| 78711D-AA-5 | SAIL 4 VFN NT ISSUER LLC - ABS | | 12/28/2023 | Various | XXX | 89,151 | 550,543 | 107,958 | 107,958 | | 71,775 | | 71,775 | 179,733 | | (90,582) | (90,582) | 35,956 | 10/31/2025 | |
| 795830-AV-0 | SALVATION ARMY | | 09/01/2023 | Call @ 100.00 | XXX | 180,000 | 180,000 | 161,345 | 174,176 | | 951 | | 951 | 175,127 | | 4,873 | 4,873 | 10,147 | 09/01/2026 | |
| 80307A-AA-7 | SAPA 201 A - ABS | C | 12/15/2023 | Paydown | XXX | 97,496 | 97,496 | 93,555 | 94,039 | | 3,458 | | 3,458 | 97,496 | | — | — | 1,616 | 03/15/2040 | |
| 81746Q-AG-6 | SEMT 182 A7 - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 110,206 | 110,206 | 109,939 | 109,949 | | 258 | | 258 | 110,206 | | — | — | 1,681 | 02/25/2048 | |
| 81761T-AC-9 | SERV 2020-1 A22 - ABS | | 10/30/2023 | Paydown | XXX | 57,085 | 57,085 | 57,105 | 57,101 | | (17) | | (17) | 57,085 | | | | 1,021 | 01/30/2051 | |
| 817743-AA-5 | SPRO 2019-1 A2 - ABS | | 10/25/2023 | Paydown | XXX | 15,000 | 15,000 | 15,211 | 15,123 | | (123) | | (123) | 15,000 | | | | 364 | 10/25/2049 | |
| 82323M-AA-7 | SAIL 2018-1 CN - ABS | | 04/19/2023 | Paydown | XXX | 338 | 338 | | | | 338 | | 338 | 338 | | | | | 09/15/2065 | |
| 83546D-AQ-1 | SONIC 2021-1 A22 - RMBS | | 12/20/2023 | Paydown | XXX | 10,000 | 10,000 | 10,000 | 10,000 | | | | | 10,000 | | | | 143 | 08/21/2051 | |
| 84858W-AA-4 | SPIRIT AIRLINES CLASS AA PASS THROUGH CE | | 08/15/2023 | Paydown | XXX | 17,054 | 17,054 | 14,666 | 15,040 | | 2,014 | | 2,014 | 17,054 | | | | 432 | 08/15/2031 | |
| 853254-BH-2 | STANDARD CHARTERED PLC | C | 03/02/2023 | CREDIT SUISSE SECURITIES (USA) | XXX | 400,080 | 400,000 | 412,080 | 400,721 | | (507) | | (507) | 400,214 | | (134) | (134) | 13,261 | 12/29/2049 | |
| 858155-AE-4 | STEELCASE INC | | 12/27/2023 | Various | XXX | 350,798 | 392,000 | 456,418 | 441,163 | | (5,279) | | (5,279) | 435,884 | | (85,086) | (85,086) | 22,052 | 01/18/2029 | |
| 86212V-AA-2 | STR 2016-1 A1 - ABS | | 12/20/2023 | Paydown | XXX | 5,632 | 5,632 | 5,629 | 5,631 | | 1 | | 1 | 5,632 | | — | — | 122 | 10/22/2046 | |
| 86212X-AC-4 | STR 2019-1 A3 - ABS | | 12/20/2023 | Paydown | XXX | 5,000 | 5,000 | 4,999 | 4,999 | | 1 | | 1 | 5,000 | | | | 90 | 11/22/2049 | |
| 86213C-AB-1 | STR 2015-1 A2 - ABS | | 12/20/2023 | Paydown | XXX | 5,750 | 5,750 | 5,740 | 5,747 | | 3 | | 3 | 5,750 | | | | 130 | 04/20/2045 | |
| 86362P-AD-7 | SASC 2007-BC1 A4 - RMBS | | 07/25/2023 | Paydown | XXX | 24,086 | 24,087 | 19,694 | 23,750 | | 336 | | 336 | 24,087 | | — | — | 324 | 02/25/2037 | |
| 86362V-AD-4 | SASC 2006-BC6 A4 - RMBS | | 12/26/2023 | Paydown | XXX | 37,263 | 37,263 | 29,252 | 36,952 | | 311 | | 311 | 37,263 | | — | — | 699 | 01/25/2037 | |
| 86668@-AA-8 | SCA 2019-1 A | | 12/15/2023 | Paydown | XXX | 51,085 | 51,085 | 51,085 | 51,085 | | — | | — | 51,085 | | — | — | 3,564 | 12/15/2027 | |
| 871829-BL-0 | SYSCO CORP | | 06/14/2023 | BARCLAYS CAPITAL INC. | XXX | 1,043,160 | 1,000,000 | 997,920 | 998,375 | | 82 | | 82 | 998,457 | | 44,703 | 44,703 | 41,981 | 04/01/2030 | |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|-------------------------------------|---------|---------------|-----------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 87302@-AB-6 | TCFC PC LEASECO LP 2022 REFI | | 11/05/2023 | Paydown | XXX | 3,743 | 3,743 | 3,743 | 3,743 | | | | | | 3,743 | | — | — | 115 | 11/05/2057 |
| 87302@-AC-4 | TCFC PC LEASECO LP 2022 DDL | | 11/05/2023 | Paydown | XXX | 312 | 312 | 312 | 312 | | | | | | 312 | | | | 11 | 11/05/2057 |
| 87342R-AC-8 | BELL 2016-1 A23 - RMBS | | 08/25/2023 | Paydown | XXX | 9,750 | 9,750 | 9,750 | 9,750 | | | | | | 9,750 | | | | 242 | 05/25/2046 |
| 87342R-AJ-3 | BELL 2021-1 A23 - RMBS | | 08/25/2023 | Paydown | XXX | 3,750 | 3,750 | 3,750 | 3,750 | | | | | | 3,750 | | | | 48 | 08/25/2051 |
| 87404L-AA-0 | TLWND 2019-1 A - ABS | C | 12/15/2023 | Paydown | XXX | 113,157 | 113,156 | 104,811 | 115,532 | | (2,376) | | (2,376) | | 113,156 | | — | — | 2,296 | 12/15/2044 |
| 88315L-AE-8 | TMCL 2020-1 A - ABS | C | 01/11/2023 | BOFA SECURITIES, INC | XXX | 2,568,209 | 2,792,005 | 2,791,532 | 2,791,671 | | 2 | | 2 | | 2,791,673 | | (223,464) | (223,464) | 4,870 | 08/21/2045 |
| 88576X-AB-2 | HENDR 2010-1 B - RMBS | | 12/15/2023 | Paydown | XXX | 31,018 | 31,018 | 31,003 | 31,115 | | (98) | | (98) | | 31,018 | | — | — | 1,578 | 07/15/2061 |
| 89356B-AA-6 | TRANSCANADA TRUST | C | 02/07/2023 | GOLDMAN SACHS & CO. | XXX | 681,120 | 704,000 | 720,716 | 710,946 | | (374) | | (374) | | 710,571 | | (29,451) | (29,451) | 8,690 | 05/20/2075 |
| 89854D-A*2 | TSGE 2017-1 NOTE - ABS | | 11/25/2023 | Paydown | XXX | 78,896 | 78,896 | 78,896 | 78,896 | | | | | | 78,896 | | — | — | 2,428 | 09/25/2031 |
| 90983V-AA-1 | UNITED COMMUNITIES LLC | | 09/15/2023 | Paydown | XXX | 11,176 | 11,176 | 12,064 | 11,952 | | (777) | | (777) | | 11,176 | | — | — | 470 | 09/15/2051 |
| 92580@-AA-1 | VICOF 3 TERM LOAN FUNDED - ABS | | 12/20/2023 | Paydown | XXX | 356,939 | 356,939 | 356,939 | 356,939 | | | | | | 356,939 | | — | — | 9,832 | 11/30/2029 |
| 92581*-AA-2 | VICOF 2 REFI TERM LOAN FUNDED - ABS | | 12/20/2023 | Paydown | XXX | 400,805 | 400,805 | 399,803 | 400,052 | | 753 | | 753 | | 400,805 | | — | — | 7,681 | 02/20/2030 |
| 92838@-AA-1 | VISTA RIDGE LLC | | 12/31/2023 | Paydown | XXX | 9,443 | 12,549 | 12,549 | 12,549 | | | | | | 12,549 | | (3,106) | (3,106) | 244 | 10/14/2049 |
| 93042#-AA-9 | CTL - WALGREENS (LAMBERTVILLE MI) | | 12/15/2023 | Paydown | XXX | 11,790 | 4,609 | 4,609 | 4,610 | | — | | — | | 4,609 | | 7,181 | 7,181 | 404 | 06/30/2033 |
| 93934F-DF-6 | WMALT 2005-8 3C1 - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 6,028 | 12,055 | 9,392 | 8,637 | | 3,418 | | 3,418 | | 12,055 | | (6,027) | (6,027) | 437 | 10/25/2035 |
| 94354K-AA-8 | WAAV 2019-1 A - ABS | | 12/15/2023 | Paydown | XXX | 290,328 | 290,328 | 287,597 | 288,025 | | 2,303 | | 2,303 | | 290,328 | | — | — | 5,212 | 09/15/2044 |
| 95058X-AP-3 | WEN 2022-1 A22 - RMBS | | 12/15/2023 | Paydown | XXX | 20,049 | 39,330 | 39,330 | 39,330 | | | | | | 39,330 | | (19,281) | (19,281) | 1,444 | 03/15/2052 |
| 95829T-AA-3 | WESTERN GROUP HSG LP | | 09/15/2023 | Paydown | XXX | 16,772 | 16,771 | 16,771 | 16,771 | | | | | | 16,771 | | — | — | 854 | 03/15/2057 |
| 96928*-BX-4 | CTL - WALGREENS | | 12/14/2023 | Paydown | XXX | 37,443 | 37,360 | 37,360 | 37,392 | | (31) | | (31) | | 37,360 | | 83 | 83 | 1,151 | 01/15/2035 |
| 96928*-DD-6 | CTL - WALGREENS (BETHEL PARK PA) | | 12/15/2023 | Paydown | XXX | 14,357 | 13,332 | 13,332 | 13,332 | | | | | | 13,332 | | 1,025 | 1,025 | 527 | 10/15/2034 |
| 970648-AL-5 | WILLIS NORTH AMERICA INC | | 02/28/2023 | WELLS FARGO SECURITIES, LLC | XXX | 2,174,108 | 2,250,000 | 2,248,988 | 2,249,186 | | 27 | | 27 | | 2,249,213 | | (75,106) | (75,106) | 22,378 | 06/15/2027 |
| 97652Q-AC-3 | WIN 142 A3 - CMO/RMBS | | 12/01/2023 | Paydown | XXX | 8,151 | 8,151 | 8,263 | 8,499 | | (349) | | (349) | | 8,151 | | — | — | 173 | 09/20/2044 |
| 97770*-AA-2 | WOLFENT 2021-1 A - ABS | | 11/20/2023 | Paydown | XXX | 902,804 | 866,252 | 866,252 | 866,252 | | | | | | 866,252 | | 36,552 | 36,552 | 20,686 | 05/20/2045 |
| BGH8B5-0Y-1 | GLAM 3 MILHSG FEE LLC SENIOR | | 12/30/2023 | Paydown | XXX | 7,747 | 7,747 | 7,747 | | | | | | | 7,747 | | — | — | 53 | 12/30/2050 |
| H4414N-AH-6 | JULIUS BAER GRUPPE AG | D | 11/22/2023 | EUROCLEAR 98730 | XXX | 166,100 | 200,000 | 200,500 | 200,452 | | (81) | | (81) | | 200,370 | | (34,270) | (34,270) | 13,292 | 12/29/2049 |
| T6827#-AA-1 | GUGGENHEIM NSA NAPOLI-MIRABELLA TR | C | 10/06/2023 | Paydown | XXX | 95,340 | 95,340 | 95,340 | 95,340 | | | | | | 95,340 | | | | 4,820 | 10/01/2045 |
| 1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | 51,828,229 | 52,753,756 | 53,267,477 | 52,625,583 | | (167,841) | | (167,841) | | 52,533,988 | | (719,527) | (719,527) | 1,537,239 | XXX |
| Bonds: Hybrid Securities | | | | | | | | | | | | | | | | | | | | |
| 03769M-20-5 | APOLLO GLOBAL MANAGEMENT INC | | 09/28/2023 | JPMSUS3X JP MORGAN SEC NY | XXX | 10,760 | 10,275 | 10,275 | | | | | | | 10,275 | | 485 | 485 | | 09/15/2053 |
| 05565A-HN-6 | BNP PARIBAS SA | C | 08/08/2023 | BNP PARIBAS SEC CORP/BOND | XXX | 492,750 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | (7,250) | (7,250) | 28,984 | 12/29/2049 |
| 060505-EL-4 | BANK OF AMERICA CORP | | 08/16/2023 | MORGAN STANLEY & CO. LLC | XXX | 215,043 | 215,000 | 228,911 | 219,651 | | (1,567) | | (1,567) | | 218,085 | | (3,042) | (3,042) | 11,452 | 10/23/2024 |
| 060505-EN-0 | BANK OF AMERICA CORP | | 07/24/2023 | J.P. MORGAN SECURITIES LLC | XXX | 472,625 | 475,000 | 499,735 | 484,378 | | (2,295) | | (2,295) | | 482,084 | | (9,459) | (9,459) | 24,870 | 12/29/2049 |
| 064058-AB-6 | BANK OF NEW YORK MELLON CORP | | 12/20/2023 | Call @ 100.00 | XXX | 700,000 | 700,000 | 698,588 | 698,783 | | 23 | | 23 | | 698,806 | | 1,194 | 1,194 | 44,374 | 12/29/2049 |
| 064159-VJ-2 | MIZUHO SECURITIES USA INC. | | 12/27/2023 | | XXX | 267,400 | 280,000 | 280,000 | 280,000 | | | | | | 280,000 | | (12,600) | (12,600) | 14,673 | 12/31/2049 |
| 15189T-AS-6 | CENTERPOINT ENERGY INC | | 09/01/2023 | Various | XXX | 479,519 | 490,000 | 497,147 | 491,092 | | (490) | | (490) | | 490,602 | | (11,083) | (11,083) | 21,526 | 12/31/2049 |
| 172967-GD-7 | CITIGROUP INC | | 10/30/2023 | Call @ 100.00 | XXX | 480,000 | 480,000 | 461,400 | 462,362 | | 218 | | 218 | | 462,581 | | 17,419 | 17,419 | 48,163 | 12/29/2049 |
| 172967-KM-2 | CITIGROUP INC | | 03/02/2023 | Various | XXX | 473,743 | 475,000 | 486,875 | 481,351 | | (271) | | (271) | | 481,080 | | (7,337) | (7,337) | 16,489 | 12/29/2049 |
| 21871X-AN-9 | COREBRIDGE FINANCIAL INC | | 05/31/2023 | | XXX | | | (107) | | | 107 | | 107 | | | | | | | 12/15/2052 |
| 225401-AJ-7 | DEUTSCHE BANK SECURITIES, INC. | C | 12/15/2023 | | XXX | 64,500 | 600,000 | 22,380 | 601,486 | | (1,365) | 577,741 | (579,106) | | 22,380 | | 42,120 | 42,120 | 22,500 | 12/29/2049 |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|--------------------------------------|---------|------------------|-----------------------------------|---------------------------------|---------------|------------|-------------|---|---|---|--|--|---|---|---|--|-------------------------------------|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 225401-AK-4 | CREDIT SUISSE GROUP AG | C | 12/15/2023 | DEUTSCHE BANK SECURITIES, INC. | XXX | 21,500 | 200,000 | 7,460 | 201,784 | | (328) | 193,997 | (194,324) | | 7,460 | | 14,040 | 14,040 | 7,250 | 12/29/2049 |
| 225401-AX-6 | CREDIT SUISSE GROUP AG | C | 03/14/2023 | BNP PARIBAS SEC CORP/BOND | XXX | 144,500 | 200,000 | 200,000 | 200,000 | | | | | | 200,000 | | (55,500) | (55,500) | 4,496 | 12/23/2070 |
| 23380Y-AC-1 | DAIICHI LIFE HOLDINGS INC | C | 01/06/2023 | DAIWA CAPITAL MARKETS AMERICA | XXX | 389,520 | 400,000 | 404,110 | 401,265 | | (17) | | (17) | | 401,248 | | (11,728) | (11,728) | 4,080 | 12/29/2049 |
| 29265W-AA-6 | ENEL SPA | C | 01/19/2023 | TENDER/PURCHASE OFFER | XXX | 964,250 | 950,000 | 1,046,900 | 965,284 | | (1,485) | | (1,485) | | 963,799 | | 451 | 451 | 28,170 | 09/24/2073 |
| 316773-CM-0 | FIFTH THIRD BANCORP | | 04/05/2023 | UBS SECURITIES LLC | XXX | 660,000 | 750,000 | 750,000 | 750,000 | | | | | | 750,000 | | (90,000) | (90,000) | 29,750 | 12/29/2049 |
| 45685E-AG-1 | VOYA FINANCIAL INC | | 02/07/2023 | BOFA SECURITIES, INC. | XXX | 197,010 | 198,000 | 200,841 | 198,226 | | (66) | | (66) | | 198,160 | | (1,150) | (1,150) | 2,610 | 05/15/2053 |
| 501555-AB-2 | KYOBO LIFE INSURANCE CO LTD | C | 02/08/2023 | CITIGROUP GLOBAL MARKETS INC. | XXX | 197,750 | 200,000 | 200,000 | 200,000 | | | | | | 200,000 | | (2,250) | (2,250) | 1,803 | 06/15/2082 |
| 55261F-AG-9 | M&T BANK CORP | | 04/13/2023 | Various | XXX | 1,300,660 | 1,500,000 | 1,500,000 | 1,500,000 | | | | | | 1,500,000 | | (199,340) | (199,340) | 64,726 | 12/29/2049 |
| 585270-AA-9 | MEIJI YASUDA LIFE INSURANCE CO | C | 08/16/2023 | PERSHING LLC | XXX | 390,000 | 400,000 | 408,400 | 403,662 | | (779) | | (779) | | 402,883 | | (12,883) | (12,883) | 17,218 | 10/20/2045 |
| 606839-AB-4 | MITSUMI SUMITOMO INSURANCE CO LTD | C | 05/16/2023 | SG AMERICAS SECURITIES, LLC | XXX | 591,000 | 600,000 | 600,900 | 600,606 | | (32) | | (32) | | 600,574 | | (9,574) | (9,574) | 20,790 | 12/29/2049 |
| 654579-AD-3 | NIPPON LIFE INSURANCE CO | C | 09/21/2023 | Various | XXX | 786,862 | 800,000 | 813,780 | 804,093 | | (1,488) | | (1,488) | | 802,605 | | (15,743) | (15,743) | 35,587 | 10/16/2044 |
| 808513-BD-6 | CHARLES SCHWAB CORP | | 07/27/2023 | BNP PARIBAS SECURITIES BOND | XXX | 293,259 | 300,000 | 300,000 | 300,000 | | | | | | 300,000 | | (6,741) | (6,741) | 10,750 | 12/29/2049 |
| 842587-CY-1 | SOUTHERN CO | | 01/04/2023 | Call @ 100.00 | XXX | 790,000 | 790,000 | 793,334 | 790,000 | | | | | | 790,000 | | | | 3,686 | 03/15/2057 |
| 87089N-AA-8 | SWISS RE FINANCE LUXEMBOURG SA | C | 10/16/2023 | TENDER/PURCHASE OFFER | XXX | 190,450 | 200,000 | 200,000 | 200,000 | | | | | | 200,000 | | (9,550) | (9,550) | 10,666 | 04/02/2049 |
| 92556H-AE-7 | PARAMOUNT GLOBAL | | 12/29/2023 | Jefferies LLC | XXX | 400,500 | 445,000 | 443,875 | 443,880 | | 7 | | 7 | | 443,887 | | (43,387) | (43,387) | 35,697 | 03/30/2062 |
| 92857W-BQ-2 | VODAFONE GROUP PLC | C | 12/27/2023 | Sumridge Partners | XXX | 236,729 | 229,000 | 229,249 | 229,174 | | (23) | | (23) | | 229,151 | | 7,577 | 7,577 | 19,815 | 04/04/2079 |
| E2R99C-Q5-9 | SBILGB2L CITIGROUP | | | | | | | | | | | | | | | | | | | |
| G2335P-EL-9 | GLOBAL LOND | D | 07/20/2023 | PARBFRPP | XXX | 386,500 | 400,000 | 399,080 | 399,024 | | (8) | | (8) | | 399,016 | | (12,516) | (12,516) | 21,277 | 12/29/2049 |
| J17074-AC-9 | FUKOKU MUTUAL LIFE INSURANCE CO | D | 08/23/2023 | ECLR 91510 DAIWA SECS AMERICA | XXX | 194,028 | 200,000 | 187,600 | 187,676 | | 209 | | 209 | | 187,884 | | 6,144 | 6,144 | 13,156 | 06/24/2046 |
| W9T10Z-EB-7 | SVENSKA HANDELSBANKEN AB | D | 05/18/2023 | MSNYUS33 MORGAN STANLEY NY | XXX | 388,880 | 400,000 | 399,370 | 399,433 | | 4 | | 4 | | 399,438 | | (10,558) | (10,558) | 16,333 | 12/29/2049 |
| 1309999999 – Bonds: Hybrid Securities | | | | | | 12,775,165 | 13,987,275 | 13,374,459 | 13,994,091 | | (10,371) | 771,737 | (782,108) | | 13,222,258 | | (447,093) | (447,093) | 644,330 | XXX |
| Bonds: Unaffiliated Bank Loans | | | | | | | | | | | | | | | | | | | | |
| G8538#-AA-1 | ABS TL STRIPES | | 04/12/2023 | Various | XXX | 72,336 | 72,495 | 70,707 | 72,444 | | 30 | | 30 | | 72,474 | | (137) | (137) | 916 | 03/20/2023 |
| 1909999999 – Bonds: Unaffiliated Bank Loans | | | | | | 72,336 | 72,495 | 70,707 | 72,444 | | 30 | | 30 | | 72,474 | | (137) | (137) | 916 | XXX |
| 2509999997 – Subtotals - Bonds - Part 4 | | | | | | 87,750,067 | 92,239,189 | 87,840,358 | 90,022,580 | | (70,355) | 771,737 | (842,092) | | 89,283,782 | | (1,590,769) | (1,590,769) | 2,770,151 | XXX |
| 2509999998 – Summary Item from Part 5 for Bonds | | | | | | 1,593,485 | 1,628,155 | 1,614,914 | | | (1,695) | | (1,695) | | 1,613,220 | | (19,734) | (19,734) | 46,425 | XXX |
| 2509999999 – Subtotals - Bonds | | | | | | 89,343,553 | 93,867,344 | 89,455,272 | 90,022,580 | | (72,050) | 771,737 | (843,787) | | 90,897,002 | | (1,610,503) | (1,610,503) | 2,816,577 | XXX |
| Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | | | | | | | | | | | | | | | |
| 020002-78-8 | ALLSTATE CORP | | 08/30/2023 | Various | | 20,500.000 | 546,343 | 512,500 | | | | | | | 512,500 | | 33,843 | 33,843 | | XXX |
| 020002-83-8 | ALLSTATE CORP | | 05/12/2023 | J.P. MORGAN SECURITIES LLC | | 1,959.000 | 45,547 | 48,975 | 38,651 | 10,324 | | | 10,324 | | 48,975 | | (3,428) | (3,428) | 1,249 | XXX |
| 02665T-86-8 | AMERICAN HOMES 4 RENT | | 05/11/2023 | J.P. MORGAN SECURITIES LLC | | 3,117.000 | 79,109 | 77,841 | 72,202 | 5,638 | | | 5,638 | | 77,841 | | 1,269 | 1,269 | 1,218 | XXX |
| 03769W-20-3 | APOLLO ASSET MANAGEMENT INC | | 09/22/2023 | Call @ 25.00 | | 4,800.000 | 120,000 | 120,122 | 107,808 | 12,313 | | | 12,313 | | 120,122 | | (122) | (122) | 5,886 | XXX |
| 060505-22-9 | BANK OF AMERICA CORP | | 08/22/2023 | Various | | 22,693.000 | 559,586 | 577,001 | 547,809 | 29,192 | | | 29,192 | | 577,001 | | (17,415) | (17,415) | 21,030 | XXX |
| 172967-34-1 | CITIGROUP INC | | 11/15/2023 | Call @ 25.00 | | 22,935.000 | 573,375 | 607,132 | 574,522 | 32,610 | | | 32,610 | | 607,132 | | (33,757) | (33,757) | 58,517 | XXX |
| 26441C-50-1 | DUKE ENERGY CORP | | 03/03/2023 | Various | | 12,050.000 | 298,679 | 301,705 | 284,752 | 16,953 | | | 16,953 | | 301,705 | | (3,026) | (3,026) | 4,330 | XXX |
| 316773-88-6 | FIFTH THIRD BANCORP | | 06/29/2023 | Various | | 21,044.000 | 507,227 | 538,726 | 470,965 | 67,762 | | | 67,762 | | 538,726 | | (31,499) | (31,499) | 16,122 | XXX |
| 320517-80-8 | FIRST HORIZON CORP | | 11/17/2023 | Various | | 7,144.000 | 165,385 | 177,930 | 174,957 | 2,973 | | | 2,973 | | 177,930 | | (12,545) | (12,545) | 7,591 | XXX |
| 33616C-78-7 | FIRST REPUBLIC BANK | | 07/14/2023 | J.P. MORGAN SECURITIES LLC | | 7,581.000 | 53 | 76 | 137,671 | 21,380 | | 158,975 | (137,595) | | 76 | | (23) | (23) | 2,227 | XXX |
| 33616C-81-1 | FIRST REPUBLIC BANK | | 07/14/2023 | J.P. MORGAN SECURITIES LLC | | 16,130.000 | 161 | 161 | 312,599 | 90,588 | | 403,027 | (312,438) | | 161 | | – | – | 5,167 | XXX |

Annual Statement for the Year 2023 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|-----------------------------------|---------|---------------|------------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 48251K-20-9 | KKR REAL ESTATE FINANCE TRUST INC | | 06/29/2023 | J.P. MORGAN SECURITIES LLC | 13,000.000 | 222,154 | | 326,690 | 214,072 | 112,618 | | | 112,618 | | 326,690 | | (104,536) | (104,536) | 10,563 | XXX |
| 61762V-60-6 | MORGAN STANLEY | | 06/12/2023 | Various | 19,650.000 | 466,858 | | 498,946 | 454,210 | 44,736 | | | 44,736 | | 498,946 | | (32,088) | (32,088) | 14,369 | XXX |
| 61762V-85-3 | MORGAN STANLEY | | 09/25/2023 | Various | 16,489.000 | 425,802 | | 416,453 | 418,491 | (2,038) | | | (2,038) | | 416,453 | | 9,349 | 9,349 | 17,257 | XXX |
| 674001-30-0 | OAKTREE CAPITAL GROUP LLC | | 11/21/2023 | Various | 8,302.000 | 176,000 | | 207,548 | 178,078 | 29,471 | | | 29,471 | | 207,548 | | (31,549) | (31,549) | 9,540 | XXX |
| 674001-40-9 | OAKTREE CAPITAL GROUP LLC | | 09/27/2023 | Various | 6,220.000 | 151,225 | | 154,558 | 134,103 | 20,454 | | | 20,454 | | 154,558 | | (3,333) | (3,333) | 5,093 | XXX |
| 695263-20-2 | PACWEST BANCORP | | 03/20/2023 | Various | 12,000.000 | 134,527 | | 303,116 | 301,680 | 1,436 | | | 1,436 | | 303,116 | | (168,590) | (168,590) | 5,814 | XXX |
| 78486Q-AP-6 | SVB FINANCIAL GROUP | | 03/30/2023 | Various | 470,000.000 | 25,855 | | 470,000 | 308,343 | 161,657 | | | 161,657 | | 470,000 | | (444,145) | (444,145) | 4,994 | XXX |
| 808513-60-0 | CHARLES SCHWAB CORP | | 05/23/2023 | Various | 47,326.000 | 1,168,799 | | 1,203,788 | 1,126,936 | 76,852 | | | 76,852 | | 1,203,788 | | (34,990) | (34,990) | 35,211 | XXX |
| 82981J-87-7 | SITE CENTERS CORP | | 07/11/2023 | J.P. MORGAN SECURITIES LLC | 10,850.000 | 260,681 | | 255,540 | 237,615 | 17,925 | | | 17,925 | | 255,540 | | 5,141 | 5,141 | 11,226 | XXX |
| 84857L-30-9 | SPIRE INC | | 04/05/2023 | Various | 6,475.000 | 156,456 | | 162,027 | 146,270 | 15,757 | | | 15,757 | | 162,027 | | (5,571) | (5,571) | 2,388 | XXX |
| 857477-60-8 | STATE STREET CORP | | 06/23/2023 | Various | 26,098.000 | 652,735 | | 685,784 | 630,789 | 54,995 | | | 54,995 | | 685,784 | | (33,049) | (33,049) | 19,263 | XXX |
| 879433-76-1 | TELEPHONE AND DATA SYSTEMS INC | | 08/14/2023 | Various | 21,600.000 | 319,616 | | 540,047 | 277,992 | 262,055 | | | 262,055 | | 540,047 | | (220,431) | (220,431) | 24,300 | XXX |
| 88224Q-30-5 | TEXAS CAPITAL BANCSHARES INC | | 03/20/2023 | Various | 5,538.000 | 97,744 | | 138,450 | 104,114 | 34,336 | | | 34,336 | | 138,450 | | (40,706) | (40,706) | 1,990 | XXX |
| 949746-46-5 | WELLS FARGO & CO | | 09/27/2023 | Various | 8,500.000 | 213,673 | | 234,355 | 210,710 | 23,645 | | | 23,645 | | 234,355 | | (20,682) | (20,682) | 10,559 | XXX |
| 949746-55-6 | WELLS FARGO & CO | | 06/02/2023 | Various | 10,671.000 | 264,907 | | 285,946 | 244,259 | 41,686 | | | 41,686 | | 285,946 | | (21,039) | (21,039) | 7,803 | XXX |
| 94988U-65-6 | WELLS FARGO & CO | | 10/03/2023 | JPMORGAN SEC NY | 16,800.000 | 377,916 | | 426,703 | 364,224 | 62,479 | | | 62,479 | | 426,703 | | (48,787) | (48,787) | 17,719 | XXX |
| 4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | 8,010,412 | XXX | 9,272,119 | 8,073,823 | 1,247,797 | | 562,001 | 685,796 | | 9,272,119 | | (1,261,707) | (1,261,707) | 321,422 | XXX |
| Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred | | | | | | | | | | | | | | | | | | | | |
| 015857-70-9 | ALGONQUIN POWER & UTILITIES CORP | | 11/06/2023 | Call @ 25.00 | 15,475.000 | 386,875 | | 389,681 | 386,303 | | 5 | | 5 | | 386,308 | | 567 | 567 | 28,605 | XXX |
| 015857-80-8 | ALGONQUIN POWER & UTILITIES CORP | | 11/27/2023 | JPMORGAN SEC NY | 9,286.000 | 227,962 | | 232,150 | 232,150 | | | | | | 232,150 | | (4,188) | (4,188) | 14,470 | XXX |
| 29250N-47-7 | ENBRIDGE INC | C | 04/15/2023 | Call @ 25.00 | 44,950.000 | 1,123,750 | | 1,128,277 | 1,117,095 | | (647) | | (647) | | 1,116,448 | | 7,302 | 7,302 | 35,818 | XXX |
| 45822P-20-4 | INTEGRYS HOLDING INC | | 08/01/2023 | Call @ 25.00 | 21,400.000 | 535,000 | | 546,760 | 546,760 | | | | | | 546,760 | | (11,760) | (11,760) | 24,075 | XXX |
| 570535-AW-4 | MARKEL CORP | | 03/02/2023 | WELLS FARGO SECURITIES, LLC | 300,000.000 | 301,750 | | 300,000 | 300,000 | | | | | | 300,000 | | 1,750 | 1,750 | | XXX |
| 744320-87-0 | PRUDENTIAL FINANCIAL INC | | 09/11/2023 | Various | 6,000.000 | 148,296 | | 150,000 | 150,000 | | | | | | 150,000 | | (1,704) | (1,704) | 6,694 | XXX |
| 75932V-20-5 | REIGN EXCHANGE LTD EQUITY | C | 06/01/2023 | Adjustment | 2,250,000.000 | 130,950 | 2,250,000 | 130,950 | 130,950 | | | | | | 130,950 | | | | | XXX |
| 759351-80-2 | REINSURANCE GROUP OF AMERICA INC | | 11/29/2023 | BOK FINANCIAL SECURITIES INC | 35.000 | 910 | | 875 | 875 | | | | | | 875 | | 35 | 35 | 38 | XXX |
| 816851-60-4 | SEMPRA | | 07/20/2023 | Various | 8,400.000 | 205,192 | | 214,146 | 211,291 | | (319) | | (319) | | 210,972 | | (5,780) | (5,780) | 6,413 | XXX |
| 842587-80-0 | SOUTHERN CO | | 06/02/2023 | Various | 10,000.000 | 228,390 | | 250,000 | 250,000 | | | | | | 250,000 | | (21,610) | (21,610) | 7,131 | XXX |
| 89832Q-AF-6 | TRUIST FINANCIAL CORP | | 02/07/2023 | J.P. MORGAN SECURITIES LLC | 510,000.000 | 508,028 | | 510,420 | 510,420 | | | | | | 510,420 | | (2,392) | (2,392) | | XXX |
| 91529Y-60-1 | UNUM GROUP | | 07/31/2023 | Various | 6,023.000 | 144,326 | | 151,503 | 150,392 | | 1,093 | | 1,093 | | 151,484 | | (7,158) | (7,158) | 3,927 | XXX |
| 4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred | | | | | | 3,941,428 | XXX | 4,004,762 | 3,986,236 | | 131 | | 131 | | 3,986,367 | | (44,938) | (44,938) | 127,171 | XXX |
| 4509999997 – Subtotals - Preferred Stocks - Part 4 | | | | | | 11,951,841 | XXX | 13,276,881 | 12,060,059 | 1,247,797 | | 562,001 | 685,927 | | 13,258,486 | | (1,306,645) | (1,306,645) | 448,593 | XXX |
| 4509999998 – Summary Item from Part 5 for Preferred Stocks | | | | | | 191,959 | XXX | 198,700 | | | | | | | 198,700 | | (6,741) | (6,741) | 10,448 | XXX |
| 4509999999 – Subtotals - Preferred Stocks | | | | | | 12,143,800 | XXX | 13,475,581 | 12,060,059 | 1,247,797 | | 562,001 | 685,927 | | 13,457,186 | | (1,313,386) | (1,313,386) | 459,041 | XXX |
| 5989999998 – Summary Item from Part 5 for Common Stocks | | | | | | 43,437 | XXX | 54,575 | | | | | | | 54,575 | | (11,137) | (11,137) | | XXX |
| 5989999999 – Subtotals - Common Stocks | | | | | | 43,437 | XXX | 54,575 | | | | | | | 54,575 | | (11,137) | (11,137) | | XXX |
| 5999999999 – Subtotals - Preferred and Common Stocks | | | | | | 12,187,237 | XXX | 13,530,156 | 12,060,059 | 1,247,797 | | 562,001 | 685,927 | | 13,511,761 | | (1,324,523) | (1,324,523) | 459,041 | XXX |
| 6009999999 – Totals | | | | | | 101,530,790 | XXX | 102,985,428 | 102,082,639 | 1,247,797 | (71,919) | 1,333,739 | (157,860) | | 104,408,762 | | (2,935,026) | (2,935,026) | 3,275,618 | XXX |

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 |
|--|----------------------------------|---------|---------------|----------------------------|---------------|--------------------------------|---|-------------|---------------|--|--|---|---|--------------------------------------|--|--|----------------------------------|-------------------------------|---|---|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | |
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book / Adjusted Carrying Value at Disposal | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 00032@-AC-4 | LENDLEASE AAFHHC PRA REV FUNDED | | 03/14/2023 | Various | 10/11/2023 | DIRECT FROM ISSUER | 431,155 | 431,155 | 431,155 | 431,155 | | | | | | | | | 19,908 | |
| 045487-60-0 | ASSOCIATED BANC-CORP | | 02/06/2023 | BOFA SECURITIES, INC | 05/17/2023 | Various | 160,000 | 160,000 | 130,631 | 160,000 | | | | | | | (29,369) | (29,369) | 2,339 | |
| 404280-DX-4 | HSBC HOLDINGS PLC | C | 06/15/2023 | Jefferies LLC | 12/12/2023 | BROADCORT CAPITAL CORP FIXED I | 200,000 | 198,312 | 200,220 | 198,371 | | 59 | | 59 | | | 1,849 | 1,849 | 6,329 | |
| 46115H-BZ-9 | INTESA SANPAOLO SPA | C | 06/12/2023 | J.P. MORGAN SECURITIES LLC | 06/15/2023 | Jefferies LLC | 200,000 | 199,870 | 198,004 | 199,870 | | | | | | | (1,866) | (1,866) | | |
| 1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | | 991,155 | 989,337 | 960,010 | 989,396 | | 59 | | 59 | | | (29,385) | (29,385) | 28,575 | |
| Bonds: Hybrid Securities | | | | | | | | | | | | | | | | | | | | |
| 693475-AK-1 | PNC FINANCIAL SERVICES GROUP INC | | 08/16/2023 | Various | 11/01/2023 | Call @ 100.00 | 414,000 | 416,257 | 414,000 | 414,000 | | (2,257) | | (2,257) | | | | | 9,852 | 1,152 |
| 949746-RG-8 | WELLS FARGO & CO | | 05/04/2023 | Various | 07/20/2023 | RBC CAPITAL MARKETS, LLC | 187,000 | 174,940 | 184,195 | 175,436 | | 496 | | 496 | | | 8,759 | 8,759 | 6,712 | 4,328 |
| 949746-RN-3 | WELLS FARGO & CO | | 05/03/2023 | BOFA SECURITIES, INC | 07/20/2023 | Cantor Fitzgerald & Co. | 36,000 | 34,380 | 35,280 | 34,388 | | 8 | | 8 | | | 892 | 892 | 1,287 | 823 |
| 1309999999 – Bonds: Hybrid Securities | | | | | | | 637,000 | 625,577 | 633,475 | 623,824 | | (1,753) | | (1,753) | | | 9,651 | 9,651 | 17,850 | 6,303 |
| 2509999998 – Subtotals - Bonds | | | | | | | 1,628,155 | 1,614,914 | 1,593,485 | 1,613,220 | | (1,695) | | (1,695) | | | (19,734) | (19,734) | 46,425 | 6,303 |
| Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | | | | | | | | | | | | | | | |
| 03769W-20-3 | APOLLO ASSET MANAGEMENT INC | | 08/14/2023 | Jefferies LLC | 09/22/2023 | Call @ 25.00 | 1,602,000 | 39,880 | 40,050 | 39,880 | | | | | | | 170 | 170 | 688 | |
| 320517-80-8 | FIRST HORIZON CORP | | 02/21/2023 | Various | 12/19/2023 | JPMSUS3X JP MORGAN SEC NY | 6,400,000 | 158,820 | 151,909 | 158,820 | | | | | | | (6,911) | (6,911) | 9,760 | |
| 4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | | | 198,700 | 191,959 | 198,700 | | | | | | | (6,741) | (6,741) | 10,448 | |
| 4509999998 – Subtotals – Preferred Stocks | | | | | | | | 198,700 | 191,959 | 198,700 | | | | | | | (6,741) | (6,741) | 10,448 | |
| Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | | | | | | | | | | | | | | |
| M6191J-10-0 | JFROG ORD | | 08/17/2023 | U.S. Bank | 09/06/2023 | SIDCO/VIRTU AMERICAS | 484,000 | 12,986 | 14,083 | 12,986 | | | | | | | 1,098 | 1,098 | | |
| M7S64H-10-6 | MONDAYCOM ORD | C | 09/12/2023 | U.S. Bank | 09/27/2023 | SIDCO/VIRTU AMERICAS | 201,000 | 41,589 | 29,354 | 41,589 | | | | | | | (12,235) | (12,235) | | |
| 5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | | 54,575 | 43,437 | 54,575 | | | | | | | (11,137) | (11,137) | | |
| 5989999998 – Subtotals - Common Stocks | | | | | | | | 54,575 | 43,437 | 54,575 | | | | | | | (11,137) | (11,137) | | |
| 5999999999 – Subtotals - Preferred and Common Stocks | | | | | | | | 253,275 | 235,396 | 253,275 | | | | | | | (17,878) | (17,878) | 10,448 | |
| 6009999999 – Totals | | | | | | | | 1,868,189 | 1,828,882 | 1,866,495 | | (1,695) | | (1,695) | | | (37,613) | (37,613) | 56,873 | 6,303 |

(E-16) Schedule D - Part 6 - Section 1
NONE

(E-16) Schedule D - Part 6 - Section 2
NONE

(E-17) Schedule DA - Part 1
NONE

(E-18) Schedule DB - Part A - Section 1
NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)
NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge
NONE

(E-19) Schedule DB - Part A - Section 2
NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)
NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge
NONE

(E-20) Schedule DB - Part B - Section 1
NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name
NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)
NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge
NONE

(E-21) Schedule DB - Part B - Section 2
NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)
NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge
NONE

(E-22) Schedule DB - Part D - Section 1
NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity
NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity
NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--|------|------------------|---|--|------------|-----|
| Depository | Code | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance | * |
| Open Depositories | | | | | | |
| PNC Bank – Waco, TX..... | | | 946,651 | | 21,240,303 | XXX |
| US Bank – Philadelphia, PA..... | | | | | 1,350,710 | XXX |
| Wells Fargo Bank – Minneapolis, MN..... | | | | | 1,098,173 | XXX |
| Regions Bank – Birmingham, AL..... | SD | | | | 15,957 | XXX |
| 0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories..... | | | | | | XXX |
| 0199999 – Totals – Open Depositories..... | | | 946,651 | | 23,705,143 | XXX |
| 0399999 – Total Cash on Deposit..... | | | 946,651 | | 23,705,143 | XXX |
| 0499999 – Cash in Company's Office..... | | | XXX | XXX | 1,100 | XXX |
| 0599999 – Total Cash..... | | | 946,651 | | 23,706,243 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|------------------|------------|---------------|------------|-------------------|------------|-------------------|------------|
| 1. January..... | 13,205,352 | 4. April..... | 13,195,925 | 7. July..... | 26,913,995 | 10. October..... | 28,279,176 |
| 2. February..... | 19,696,457 | 5. May..... | 18,147,628 | 8. August..... | 14,998,184 | 11. November..... | 28,991,701 |
| 3. March..... | 20,057,442 | 6. June..... | 28,103,112 | 9. September..... | 19,592,325 | 12. December..... | 23,705,143 |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|----------------------------------|----------|------------------|------------------|---------------|--------------------------------|------------------------------------|-----------------------------|
| CUSIP Identification | Description | Code | Date Acquired | Rate of Interest | Maturity Date | Book / Adjusted Carrying Value | Amount of Interest Due and Accrued | Amount Received During Year |
| Exempt Money Market Mutual Funds – as Identified by SVO | | | | | | | | |
| 31846V-41-9 | FIRST AMER:TRS OBG V | SD | 11/02/2023 | 5.090 | XXX | – | | |
| 31846V-54-2 | FIRST AMER:TRS OBG Z | SD | 12/21/2023 | 5.210 | XXX | 75,311 | 335 | 2,014 |
| 61747C-58-2 | MORG STAN I LQ:TRS I | | 12/29/2023 | 5.180 | XXX | 30,557,672 | 132,793 | 15,893 |
| 8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO | | | | | | 30,632,983 | 133,128 | 17,906 |
| All Other Money Market Mutual Funds | | | | | | | | |
| 000000-00-0 | RBS CITIZENS NA CASH SWEEP | SD | 10/02/2023 | | XXX | 2,831 | | 28 |
| 8309999999 – All Other Money Market Mutual Funds | | | | | | 2,831 | | 28 |
| 8609999999 – Total Cash Equivalents | | | | | | 30,635,815 | 133,128 | 17,935 |

| | | | | | | | | |
|----|-------------|---|-------|-------|-------|-------|-------|-------|
| 1. | Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | |
| | 1A | 1A \$ | 1B \$ | 1C \$ | 1D \$ | 1E \$ | 1F \$ | 1G \$ |
| | 1B | 2A \$ | 2B \$ | 2C \$ | | | | |
| | 1C | 3A \$ | 3B \$ | 3C \$ | | | | |
| | 1D | 4A \$ | 4B \$ | 4C \$ | | | | |
| | 1E | 5A \$ | 5B \$ | 5C \$ | | | | |
| | 1F | 6 \$ | | | | | | |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| | | 1 | 2 | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|----------------------|---|-----------------|--------------------|---|------------|------------------------------|------------|
| | | | | 3 | 4 | 5 | 6 |
| States, Etc. | | Type of Deposit | Purpose of Deposit | Book/Adjusted Carrying Value | Fair Value | Book/Adjusted Carrying Value | Fair Value |
| 1. | Alabama | AL | | | | | |
| 2. | Alaska | AK | | | | | |
| 3. | Arizona | AZ | | | | | |
| 4. | Arkansas | AR | B Life Insurance | 139,201 | 138,602 | | |
| 5. | California | CA | | | | | |
| 6. | Colorado | CO | | | | | |
| 7. | Connecticut | CT | | | | | |
| 8. | Delaware | DE | | | | | |
| 9. | District of Columbia | DC | | | | | |
| 10. | Florida | FL | | | | | |
| 11. | Georgia | GA | B Life Insurance | 123,245 | 122,646 | | |
| 12. | Hawaii | HI | | | | | |
| 13. | Idaho | ID | | | | | |
| 14. | Illinois | IL | | | | | |
| 15. | Indiana | IN | | | | | |
| 16. | Iowa | IA | | | | | |
| 17. | Kansas | KS | | | | | |
| 18. | Kentucky | KY | | | | | |
| 19. | Louisiana | LA | | | | | |
| 20. | Maine | ME | | | | | |
| 21. | Maryland | MD | | | | | |
| 22. | Massachusetts | MA | B Life Insurance | 428,677 | 426,594 | | |
| 23. | Michigan | MI | | | | | |
| 24. | Minnesota | MN | | | | | |
| 25. | Mississippi | MS | | | | | |
| 26. | Missouri | MO | | | | | |
| 27. | Montana | MT | | | | | |
| 28. | Nebraska | NE | | | | | |
| 29. | Nevada | NV | | | | | |
| 30. | New Hampshire | NH | O Life Insurance | 404,716 | 402,763 | | |
| 31. | New Jersey | NJ | | | | | |
| 32. | New Mexico | NM | B Life Insurance | 290,933 | 291,466 | | |
| 33. | New York | NY | | | | | |
| 34. | North Carolina | NC | B Life Insurance | 471,255 | 469,324 | | |
| 35. | North Dakota | ND | | | | | |
| 36. | Ohio | OH | | | | | |
| 37. | Oklahoma | OK | | | | | |
| 38. | Oregon | OR | | | | | |
| 39. | Pennsylvania | PA | | | | | |
| 40. | Rhode Island | RI | | | | | |
| 41. | South Carolina | SC | B Life Insurance | 182,188 | 181,302 | | |
| 42. | South Dakota | SD | | | | | |
| 43. | Tennessee | TN | | | | | |
| 44. | Texas | TX | O Life Insurance | 2,367,623 | 2,319,244 | | |
| 45. | Utah | UT | | | | | |
| 46. | Vermont | VT | | | | | |
| 47. | Virginia | VA | B Life Insurance | 124,316 | 123,712 | | |
| 48. | Washington | WA | | | | | |
| 49. | West Virginia | WV | | | | | |
| 50. | Wisconsin | WI | | | | | |
| 51. | Wyoming | WY | | | | | |
| 52. | American Samoa | AS | | | | | |
| 53. | Guam | GU | | | | | |
| 54. | Puerto Rico | PR | | | | | |
| 55. | US Virgin Islands | VI | | | | | |
| 56. | Northern Mariana Islands | MP | | | | | |
| 57. | Canada | CAN | | | | | |
| 58. | Aggregate Alien and Other | OT | XXX | XXX | | | |
| 59. | Totals | XXX | XXX | 4,532,154 | 4,475,653 | | |
| Details of Write-Ins | | | | | | | |
| 5801. | ..... |  |  |  |  |  |  |
| 5802. | ..... |  |  |  |  |  |  |
| 5803. | ..... |  |  |  |  |  |  |
| 5898. | Summary of remaining write-ins for Line 58 from overflow page | | | | | | |
| 5899. | Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) | | | | | | |



VM-20 RESERVES SUPPLEMENT – PART 1A

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2023
(To Be Filed by March 1)

NAIC Group Code: 4213

NAIC Company Code: 69396

| | | Prior Year | Current Year | |
|----------------------|--|------------------|------------------|--------------------------------|
| | | 1 | 2 | 3 |
| | | Reported Reserve | Reported Reserve | Due and Deferred Premium Asset |
| 1. | Post-Reinsurance-Ceded Reserve | | | |
| 1.1. | Term Life Insurance..... | | | |
| 1.2. | Universal Life With Secondary Guarantee..... | | | |
| 1.3. | Non-Participating Whole Life..... | 527,418 | 778,401 | 5,129 |
| 1.4. | Participating Whole Life..... | | | |
| 1.5. | Universal Life Without Secondary Guarantee..... | 16,684,359 | 39,168,271 | |
| 1.6. | Variable Universal Life..... | | | |
| 1.7. | Variable Life..... | | | |
| 1.8. | Indexed Life..... | | | |
| 1.9. | Aggregate Write-Ins for Other Products..... | | | |
| 2. | Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9)..... | 17,211,777 | 39,946,672 | XXX |
| 3. | Pre-Reinsurance-Ceded Reserve | | | |
| 3.1. | Term Life Insurance..... | | | |
| 3.2. | Universal Life With Secondary Guarantee..... | | | |
| 3.3. | Non-Participating Whole Life..... | 527,418 | 778,401 | 5,129 |
| 3.4. | Participating Whole Life..... | | | |
| 3.5. | Universal Life Without Secondary Guarantee..... | 16,684,359 | 39,168,271 | |
| 3.6. | Variable Universal Life..... | | | |
| 3.7. | Variable Life..... | | | |
| 3.8. | Indexed Life..... | | | |
| 3.9. | Aggregate Write-Ins for Other Products..... | | | |
| 4. | Total Pre-Reinsurance-Ceded Reserve (Sum of Lines 3.1 through 3.9)..... | 17,211,777 | 39,946,672 | XXX |
| 5. | Total Reserves Ceded (Line 4 minus Line 2)..... | | | XXX |
| Details of Write-Ins | | | | |
| 01.901. | ..... |  |  |  |
| 01.902. | ..... |  |  |  |
| 01.903. | ..... |  |  |  |
| 01.998. | Summary of remaining write-ins for Line 1.9 from overflow page..... | | | |
| 01.999. | Totals (Lines 01.901 through 01.903 plus 01.998) (Line 1.9 above)..... | | | |
| 03.901. | ..... |  |  |  |
| 03.902. | ..... |  |  |  |
| 03.903. | ..... |  |  |  |
| 03.998. | Summary of remaining write-ins for Line 3.9 from overflow page..... | | | |
| 03.999. | Totals (Lines 03.901 through 03.903 plus 03.998) (Line 3.9 above)..... | | | |

Supp456.1

VM-20 RESERVES SUPPLEMENT – PART 1B

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2023
(To Be Filed by March 1)
(\$000 Omitted for Face Amounts)

| | | Current Year | | | | | | | | | | | |
|----------------------|---|---------------------|-----------------------|--------------------|--------------------|-------------|---------------------|-----------------------|--------------------|-------------|---------------------|--------------------|-------------|
| | | SECTION A | | | | | SECTION B | | | | SECTION C | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | | Net Premium Reserve | Deterministic Reserve | Stochastic Reserve | Number of Policies | Face Amount | Net Premium Reserve | Deterministic Reserve | Number of Policies | Face Amount | Net Premium Reserve | Number of Policies | Face Amount |
| 1. | Post-Reinsurance-Ceded Reserve | | | | | | | | | | | | |
| 1.1. | Term Life Insurance | | | | XXX | XXX | | | XXX | XXX | XXX | XXX | XXX |
| 1.2. | Universal Life With Secondary Guarantee | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 1.3. | Non-Participating Whole Life | 778,401 | 36,565 | 2,374 | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 1.4. | Participating Whole Life | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 1.5. | Universal Life Without Secondary Guarantee | 39,168,271 | (14,947,117) | 37,852,422 | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 1.6. | Variable Universal Life | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 1.7. | Variable Life | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 1.8. | Indexed Life | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 1.9. | Aggregate Write-Ins for Other Products | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 2. | Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. | Pre-Reinsurance-Ceded Reserve | | | | | | | | | | XXX | | |
| 3.1. | Term Life Insurance | | | | | | | | | | | | |
| 3.2. | Universal Life With Secondary Guarantee | | | | | | | | | | | | |
| 3.3. | Non-Participating Whole Life | 778,401 | 36,565 | 2,374 | 1,333 | 26,069 | | | | | | | |
| 3.4. | Participating Whole Life | | | | | | | | | | | | |
| 3.5. | Universal Life Without Secondary Guarantee | 39,168,271 | (14,947,117) | 37,852,422 | 335,503 | 14,882,641 | | | | | | | |
| 3.6. | Variable Universal Life | | | | | | | | | | | | |
| 3.7. | Variable Life | | | | | | | | | | | | |
| 3.8. | Indexed Life | | | | | | | | | | | | |
| 3.9. | Aggregate Write-Ins for Other Products | | | | | | | | | | | | |
| 4. | Total Pre-Reinsurance-Ceded Reserve (Sum of Lines 3.1 through 3.9) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5. | Total Reserves Ceded (Line 4 minus Line 2) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Details of Write-Ins | | | | | | | | | | | | | |
| 01.901 | | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 01.902 | | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 01.903 | | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 01.998 | Summary of remaining write-ins for Line 1.9 from overflow page | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 01.999 | Totals (Lines 01.901 through 01.903 plus 01.998) (Line 1.9 above) | | | | XXX | XXX | | | XXX | XXX | | XXX | XXX |
| 03.901 | | | | | | | | | | | | | |
| 03.902 | | | | | | | | | | | | | |
| 03.903 | | | | | | | | | | | | | |
| 03.998 | Summary of remaining write-ins for Line 3.9 from overflow page | | | | | | | | | | | | |
| 03.999 | Totals (Lines 03.901 through 03.903 plus 03.998) (Line 3.9 above) | | | | | | | | | | | | |

VM-20 RESERVES SUPPLEMENT – PART 2

Life PBR Exemption
For The Year Ended December 31, 2023
(To Be Filed by March 1)

| Life PBR Exemption as defined in the NAIC adopted Valuation Manual (VM) | |
|---|---|
| 1. | Has the company been allowed a Life PBR Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile?..... NO |
| 2. | If the response to Question 1 is "Yes", then check the source of the "Life PBR Exemption" definition? (Check either 2.1, 2.2 or 2.3) |
| 2.1 | NAIC Adopted VM..... |
| 2.2 | State Statute (SVL) (Complete items "a" and "b", as appropriate.)..... |
| 2.2.a | Is the criteria in the State Statute (SVL) different from the NAIC adopted VM? |
| 2.2.b | If the answer to "a" above is "Yes", provide the criteria the state has used to allow the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM): |
| 2.3 | State Regulation (Complete items "a" and "b," as appropriate.)..... |
| 2.3.a | Is the criteria in the State Regulation different from the NAIC adopted VM?..... NO |
| 2.3.b | If the answer to "a" above is "Yes", provide the criteria of the state's Life PBR Exemption that the company has met the and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM): |
| 3. | If the criteria for the "Life PBR Exemption" is the same as or substantially similar to the NAIC adopted VM (i.e., Question 2.1 is checked or Question 2.2.a is "No" or Question 2.3.a is "No"), then provide the most recent year that the company filed a statement of exemption that was allowed. If such calendar year is not the current calendar year for this statement, also provide confirmation that the company meets the criteria for utilizing an ongoing statement of exemption, meaning that none of the following apply: 1) the company fails to meet either of the conditions in VM Section II, Subsection 1.G.2, 2) the policies exempted contain those in VM Section II, Subsection 1.G.3, or 3) the domiciliary commissioner contacted the company prior to Sept. 1 and notified them that the statement of exemption was not allowed: |

VM-20 RESERVES SUPPLEMENT – PART 3

Other Exclusions from Life PBR
For The Year Ended December 31, 2023
(To Be Filed by March 1)

| | |
|-----|---|
| 1A. | Has the company filed and been granted a Single State Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile?..... NO |
| 1B. | If the answer to question 1A is "Yes" please discuss any business not covered under the Single State Exemption. |
| 2A. | If the answer to question 1A is "Yes", does the company have risks for policies issued outside its state of domicile? |
| 2B. | If the answer to question 2A is "Yes" please discuss the risks for policies issued outside the state of domicile, how those risks came to be a responsibility of the company, and why the company would still be considered a Single State Company with such risks. |
| 3. | Is all of the company's individual ordinary life insurance business excluded from the requirements of VM-20 pursuant to Section II.B of the Valuation Manual?..... NO |



SCHEDULE O SUPPLEMENT
For The Year Ended December 31, 2023
(To Be Filed by March 1)

Of The: TEXAS LIFE INSURANCE COMPANY

Address (City, State and Zip Code): Waco, TX, US 76701

NAIC Group Code: 4213

NAIC Company Code: 69396

Employer's ID Number: 74-0940890

SUPPLEMENTAL SCHEDULE O – PART 1
Development of Incurred Losses
(\$000 Omitted)

SECTION A – GROUP ACCIDENT AND HEALTH

| | | Cumulative Net Amounts Paid Policyholders | | | | |
|-------------------------------------|------------|---|------|------|------|----------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 (a) |
| 1. | Prior..... | | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SECTION B – OTHER ACCIDENT AND HEALTH

| | | Cumulative Net Amounts Paid Policyholders | | | | |
|-------------------------------------|------------|---|------|------|------|----------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 (a) |
| 1. | Prior..... | (6) | 1 | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SECTION C – CREDIT ACCIDENT AND HEALTH

| | | Cumulative Net Amounts Paid Policyholders | | | | |
|-------------------------------------|------------|---|------|------|------|----------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 (a) |
| 1. | Prior..... | | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

SUPPLEMENTAL SCHEDULE O – PART 1
Development of Incurred Losses
(\$000 Omitted)

SECTION D – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Cumulative Net Amounts Paid Policyholders | | | | |
|-------------------------------------|------------|---|------|------|------|----------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 (a) |
| 1. | Prior..... | NONE | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SECTION E – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Cumulative Net Amounts Paid Policyholders | | | | |
|-------------------------------------|------------|---|------|------|------|----------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 (a) |
| 1. | Prior..... | NONE | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SECTION F – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Cumulative Net Amounts Paid Policyholders | | | | |
|-------------------------------------|------------|---|------|------|------|----------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 (a) |
| 1. | Prior..... | NONE | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SECTION G – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Cumulative Net Amounts Paid Policyholders | | | | |
|-------------------------------------|------------|---|------|------|------|----------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 (a) |
| 1. | Prior..... | NONE | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SUPPLEMENTAL SCHEDULE O – PART 2

Development of Incurred Losses
(\$000 Omitted)

SECTION A – GROUP ACCIDENT AND HEALTH

| | | Net Amounts Paid for Cost Containment Expenses | | | | |
|-------------------------------------|------------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | Prior..... | | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SECTION B – OTHER ACCIDENT AND HEALTH

| | | Net Amounts Paid for Cost Containment Expenses | | | | |
|-------------------------------------|------------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | Prior..... | | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SECTION C – CREDIT ACCIDENT AND HEALTH

| | | Net Amounts Paid for Cost Containment Expenses | | | | |
|-------------------------------------|------------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | Prior..... | | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | XXX | | | | |
| 4. | 2021..... | XXX | XXX | | | |
| 5. | 2022..... | XXX | XXX | XXX | | |
| 6. | 2023..... | XXX | XXX | XXX | XXX | |

SUPPLEMENTAL SCHEDULE O – PART 2

Development of Incurred Losses
(\$000 Omitted)

SECTION D – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Net Amounts Paid for Cost Containment Expenses | | | | |
|-------------------------------------|------------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | Prior..... | NONE | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | | | | | |
| 4. | 2021..... | | | | | |
| 5. | 2022..... | | | | | |
| 6. | 2023..... | | | | | |

SECTION E – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Net Amounts Paid for Cost Containment Expenses | | | | |
|-------------------------------------|------------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | Prior..... | NONE | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | | | | | |
| 4. | 2021..... | | | | | |
| 5. | 2022..... | | | | | |
| 6. | 2023..... | | | | | |

SECTION F – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Net Amounts Paid for Cost Containment Expenses | | | | |
|-------------------------------------|------------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | Prior..... | NONE | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | | | | | |
| 4. | 2021..... | | | | | |
| 5. | 2022..... | | | | | |
| 6. | 2023..... | | | | | |

SECTION G – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Net Amounts Paid for Cost Containment Expenses | | | | |
|-------------------------------------|------------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | Prior..... | NONE | | | | |
| 2. | 2019..... | | | | | |
| 3. | 2020..... | | | | | |
| 4. | 2021..... | | | | | |
| 5. | 2022..... | | | | | |
| 6. | 2023..... | | | | | |

SUPPLEMENTAL SCHEDULE O – PART 3

Development of Incurred Losses
(\$000 Omitted)

SECTION A – GROUP ACCIDENT AND HEALTH

| | | Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | NONE | | | XXX | XXX |
| 2. | 2020 | | | | | XXX |
| 3. | 2021 | | | | | |
| 4. | 2022 | | | | XXX | |
| 5. | 2023 | | | | XXX | |

SECTION B – OTHER ACCIDENT AND HEALTH

| | | Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | | | | XXX | XXX |
| 2. | 2020 | XXX | 2 | | | XXX |
| 3. | 2021 | XXX | XXX | | | |
| 4. | 2022 | XXX | XXX | XXX | | |
| 5. | 2023 | XXX | XXX | XXX | XXX | |

SECTION C – CREDIT ACCIDENT AND HEALTH

| | | Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | NONE | | | XXX | XXX |
| 2. | 2020 | | | | | XXX |
| 3. | 2021 | | | | | |
| 4. | 2022 | | | | XXX | |
| 5. | 2023 | | | | XXX | |

SUPPLEMENTAL SCHEDULE O – PART 3
Development of Incurred Losses
(\$000 Omitted)

SECTION D – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | NONE | | | | |
| 2. | 2020 | | | | | |
| 3. | 2021 | | | | | |
| 4. | 2022 | | | | | |
| 5. | 2023 | | | | | |

SECTION E – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | NONE | | | | |
| 2. | 2020 | | | | | |
| 3. | 2021 | | | | | |
| 4. | 2022 | | | | | |
| 5. | 2023 | | | | | |

SECTION F – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | NONE | | | | |
| 2. | 2020 | | | | | |
| 3. | 2021 | | | | | |
| 4. | 2022 | | | | | |
| 5. | 2023 | | | | | |

SECTION G – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|--|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | NONE | | | | |
| 2. | 2020 | | | | | |
| 3. | 2021 | | | | | |
| 4. | 2022 | | | | | |
| 5. | 2023 | | | | | |

SUPPLEMENTAL SCHEDULE O – PART 4

Development of Incurred Losses
(\$000 Omitted)

SECTION A – GROUP ACCIDENT AND HEALTH

| | | Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|---|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | NONE | | | | |
| 2. | 2020 | | | | | |
| 3. | 2021 | | | | | |
| 4. | 2022 | | | XXX | | |
| 5. | 2023 | | XXX | XXX | XXX | |

SECTION B – OTHER ACCIDENT AND HEALTH

| | | Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|---|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | | | | | |
| 2. | 2020 | XXX | | | | |
| 3. | 2021 | XXX | XXX | | | |
| 4. | 2022 | XXX | XXX | XXX | | |
| 5. | 2023 | XXX | XXX | XXX | XXX | |

SECTION C – CREDIT ACCIDENT AND HEALTH

| | | Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|------|---|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019 | NONE | | | | |
| 2. | 2020 | | | | | |
| 3. | 2021 | | | | | |
| 4. | 2022 | | | XXX | | |
| 5. | 2023 | | XXX | XXX | XXX | |

SUPPLEMENTAL SCHEDULE O – PART 4
Development of Incurred Losses
(\$000 Omitted)

SECTION D – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|-----------|---|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019..... | NONE | | | | |
| 2. | 2020..... | | | | | |
| 3. | 2021..... | | | | | |
| 4. | 2022..... | | | | | |
| 5. | 2023..... | | | | | |

SECTION E – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|-----------|---|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019..... | NONE | | | | |
| 2. | 2020..... | | | | | |
| 3. | 2021..... | | | | | |
| 4. | 2022..... | | | | | |
| 5. | 2023..... | | | | | |

SECTION F – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|-----------|---|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019..... | NONE | | | | |
| 2. | 2020..... | | | | | |
| 3. | 2021..... | | | | | |
| 4. | 2022..... | | | | | |
| 5. | 2023..... | | | | | |

SECTION G – OTHER COVERAGES USING THE DEVELOPMENT METHOD

| | | Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year | | | | |
|-------------------------------------|-----------|---|------|------|------|------|
| | | 1 | 2 | 3 | 4 | 5 |
| Years in Which Losses Were Incurred | | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1. | 2019..... | NONE | | | | |
| 2. | 2020..... | | | | | |
| 3. | 2021..... | | | | | |
| 4. | 2022..... | | | | | |
| 5. | 2023..... | | | | | |

SUPPLEMENTAL SCHEDULE O – PART 5
(\$000 Omitted)

RESERVE AND LIABILITY METHODOLOGY - EXHIBITS 6 AND 8

| | | 1 | 2 |
|------------------|---------------------------------|-------------|--------|
| Line of Business | | Methodology | Amount |
| 1. | Industrial life..... | | |
| 2. | Ordinary life..... | | 40,560 |
| 3. | Individual annuity..... | | |
| 4. | Supplementary contracts..... | | |
| 5. | Credit life..... | | |
| 6. | Group life..... | | |
| 7. | Group annuities..... | | |
| 8. | Group accident and health..... | | |
| 9. | Credit accident and health..... | | |
| 10. | Other accident and health..... | | |
| 11. | Total..... | XXX | 40,560 |