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LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Texas Life Insurance Company

NAIC Group Code 4213 (Current) 4213 (Prior) NAIC Company Code 69396 Employer's ID Number 74-0940890

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 01/09/1901 Commenced Business 04/01/1901

Statutory Home Office P O Box 830 (Street and Number), Waco, TX, US 76703-0830 (City or Town, State, Country and Zip Code)

Main Administrative Office 900 Washington Avenue (Street and Number)
Waco, TX, US 76701 (City or Town, State, Country and Zip Code), 254-752-6521 (Area Code) (Telephone Number)

Mail Address 900 Washington Avenue (Street and Number or P.O. Box), Waco, TX, US 76701 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 900 Washington Avenue (Street and Number)
Waco, TX, US 76701 (City or Town, State, Country and Zip Code), 254-752-6521 (Area Code) (Telephone Number)

Internet Website Address www.texaslife.com

Statutory Statement Contact Dalila Noyola Richter (Name), 254-745-6360 (Area Code) (Telephone Number)
drichter@texaslife.com (E-mail Address), 254-754-4880 (FAX Number)

OFFICERS

President, CEO	Douglas Edward Dixon	Vice President, CFO	Maria Marilyn Porreca #
Secretary	Patricia Driscoll Harrigan	Controller	Dalila Noyola Richter

OTHER

Carroll Walter Fadal, Vice President	Bradley Dowe Kendrick, Vice President	Michael Robert Khoury, Vice President
Aaron Matthew Roby, Vice President		

DIRECTORS OR TRUSTEES

Michael Leonard Greer	Steven Daniel Lash	Douglas Edward Dixon
Michael Elliott Fleitz	Andrew John Wood	

State of Texas
County of McLennan SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Douglas Edward Dixon	Maria Marilyn Porreca	Dalila Noyola Richter
President, CEO	Vice President, CFO	Controller

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number .....
2. Date filed .....
3. Number of pages attached .....

Subscribed and sworn to before me this
7th day of January, 2022

Tammy L. Lyons
Senior General Accounting Team Leader-Finance
11/08/2025

TAMMY L. LYONS
Notary Public, State of Texas
Comm. Expires 11-08-2025
Notary ID 785555

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	1,063,640,925		1,063,640,925	1,060,740,503
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	76,809,286		76,809,286	50,561,531
	2.2 Common stocks	8,710,773		8,710,773	631,805
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	77,380,890		77,380,890	78,460,947
	3.2 Other than first liens			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ encumbrances)			0	0
	4.2 Properties held for the production of income (less $ encumbrances)			0	0
	4.3 Properties held for sale (less $ encumbrances)			0	0
5.	Cash ($ 13,747,032 , Schedule E - Part 1), cash equivalents ($ 31,448,179 , Schedule E - Part 2) and short-term investments ($ 0 , Schedule DA)	45,195,211		45,195,211	52,845,137
6.	Contract loans (including $ premium notes)	46,894,236		46,894,236	46,934,804
7.	Derivatives (Schedule DB)			0	0
8.	Other invested assets (Schedule BA)	280,735,390		280,735,390	152,620,279
9.	Receivables for securities	3,483,833		3,483,833	747,986
10.	Securities lending reinvested collateral assets (Schedule DL)			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,602,850,544	0	1,602,850,544	1,443,542,992
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	10,373,563		10,373,563	10,150,442
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	984,753	959,808	24,945	(171,734)
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	5,433,143	117,979	5,315,164	4,881,214
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	2,187,898	1,545,013	642,885	1,172
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts	9,000		9,000	6,000
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	44,647,496	31,779,164	12,868,332	12,329,635
19.	Guaranty funds receivable or on deposit	70,773		70,773	94,307
20.	Electronic data processing equipment and software	6,466		6,466	24,788
21.	Furniture and equipment, including health care delivery assets ($)	35,463	21,076	14,387	19,966
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates			0	0
24.	Health care ($ 0) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	599,456	384,492	214,964	100,122
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,667,198,555	34,807,532	1,632,391,023	1,470,978,904
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	1,667,198,555	34,807,532	1,632,391,023	1,470,978,904
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	MetLife Admin Charges	214,964		214,964	100,122
2502.	Miscellaneous Non-Admitted Items	384,492	384,492	0	0
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	599,456	384,492	214,964	100,122

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 1,373,245,257 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ Modco Reserve)	1,373,245,257	1,246,857,931
2.	Aggregate reserve for accident and health contracts (including $ Modco Reserve)	1,877	2,645
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	7,352,257	7,044,638
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	37,268,274	35,746,862
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	2,000
5.	Policyholders' dividends/refunds to members $ and coupons $ due and unpaid (Exhibit 4, Line 10)	0	0
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ Modco)		
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ Modco)	9,945,984	9,388,998
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	162,861	132,417
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ 0 is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ assumed and $ ceded	0	0
	9.4 Interest maintenance reserve (IMR, Line 6)	9,838,263	9,219,468
10.	Commissions to agents due or accrued-life and annuity contracts $ accident and health $ and deposit-type contract funds $	2,215,519	2,707,283
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	7,941,632	7,422,867
13.	Transfers to Separate Accounts due or accrued (net) (including $ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	672,766	805,323
15.1	Current federal and foreign income taxes, including $ 267,530 on realized capital gains (losses)	2,879,002	2,149,430
15.2	Net deferred tax liability		
16.	Unearned investment income	1,972,735	1,995,591
17.	Amounts withheld or retained by reporting entity as agent or trustee	819,420	555,217
18.	Amounts held for agents' account, including $ 84,836 agents' credit balances	84,836	78,807
19.	Remittances and items not allocated	1,684,518	2,013,615
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above	1,108,195	1,152,154
22.	Borrowed money $ and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	58,852,735	24,590,093
	24.02 Reinsurance in unauthorized and certified ($ 0) companies	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates		
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives	0	0
	24.09 Payable for securities	958,000	1,250,000
	24.10 Payable for securities lending		
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	871,678	813,831
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,517,875,809	1,353,929,170
27.	From Separate Accounts Statement		
28.	Total liabilities (Lines 26 and 27)	1,517,875,809	1,353,929,170
29.	Common capital stock	3,177,360	3,177,360
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes		0
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	26,558,427	26,558,427
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	86,103,267	88,637,787
36.	Less treasury stock, at cost:		
	36.1 22,064 shares common (value included in Line 29 $ 99,288)	1,323,840	1,323,840
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	111,337,854	113,872,374
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	114,515,214	117,049,734
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,632,391,023	1,470,978,904
	DETAILS OF WRITE-INS		
2501.	Miscellaneous Other Liabilities	860,298	817,161
2502.	Abandoned Property	11,380	(3,330)
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	871,678	813,831
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	314,932,187	301,210,291
2.	Considerations for supplementary contracts with life contingencies	0	0
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	87,327,480	72,184,040
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,362,493	1,732,922
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	55,088	398,654
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	1,254,578	1,325,557
9.	Total (Lines 1 to 8.3)	404,931,826	376,851,464
10.	Death benefits	159,516,937	130,640,887
11.	Matured endowments (excluding guaranteed annual pure endowments)	48,726	66,055
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,395,451	1,434,765
13.	Disability benefits and benefits under accident and health contracts	122,992	118,071
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0
15.	Surrender benefits and withdrawals for life contracts	20,240,950	19,420,699
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	156,233	105,141
18.	Payments on supplementary contracts with life contingencies	443,617	472,419
19.	Increase in aggregate reserves for life and accident and health contracts	97,909,055	112,747,595
20.	Totals (Lines 10 to 19)	279,833,961	265,005,632
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	57,826,873	63,194,030
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	26,439,008	27,482,282
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	7,707,773	7,057,886
25.	Increase in loading on deferred and uncollected premiums	(626,369)	(1,002,752)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27.	Aggregate write-ins for deductions	7,831	14,976
28.	Totals (Lines 20 to 27)	371,189,077	361,752,054
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	33,742,749	15,099,410
30.	Dividends to policyholders and refunds to members	9,527,429	9,591,239
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	24,215,320	5,508,171
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	4,971,660	10,320,924
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	19,243,660	(4,812,753)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (259,141) (excluding taxes of $ 526,671 transferred to the IMR)	(252,427)	798,566
35.	Net income (Line 33 plus Line 34)	18,991,233	(4,014,187)
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	117,049,734	125,475,055
37.	Net income (Line 35)	18,991,233	(4,014,187)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 8,457,099	31,814,802	2,225,503
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	6,649,411	10,062,183
41.	Change in nonadmitted assets	2,750,005	(7,448,584)
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease	(28,477,500)	0
44.	Change in asset valuation reserve	(34,262,642)	(9,250,236)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in	0	0
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		
53.	Aggregate write-ins for gains and losses in surplus	171	0
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(2,534,520)	(8,425,321)
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	114,515,214	117,049,734
	DETAILS OF WRITE-INS		
08.301.	MetLife TCA Income	61,000	83,000
08.302.	MetLife TPA Income	1,193,410	1,236,989
08.303.	Other Income	168	5,568
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,254,578	1,325,557
2701.	Fines & Penalties	7,831	14,976
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	7,831	14,976
5301.	Prior Year Adj to Income	171	
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	171	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	315,129,032	303,514,011
2.	Net investment income	83,399,032	71,242,221
3.	Miscellaneous income	1,306,666	1,739,211
4.	Total (Lines 1 through 3)	399,834,730	376,495,443
5.	Benefit and loss related payments	180,735,486	143,546,795
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	91,891,262	98,123,856
8.	Dividends paid to policyholders	8,970,443	9,615,971
9.	Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)	4,509,528	8,747,911
10.	Total (Lines 5 through 9)	286,106,719	260,034,533
11.	Net cash from operations (Line 4 minus Line 10)	113,728,011	116,460,910
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	187,913,463	220,939,006
	12.2 Stocks	25,827,701	21,677,115
	12.3 Mortgage loans	1,080,058	997,584
	12.4 Real estate	0	0
	12.5 Other invested assets	23,696,014	14,887,581
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	6,752	0
	12.7 Miscellaneous proceeds	0	202,841
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	238,523,988	258,704,127
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	185,033,158	236,105,652
	13.2 Stocks	57,859,651	26,388,947
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	113,909,917	90,097,392
	13.6 Miscellaneous applications	3,027,847	661,903
	13.7 Total investments acquired (Lines 13.1 to 13.6)	359,830,574	353,253,895
14.	Net increase (decrease) in contract loans and premium notes	(40,568)	(111,546)
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(121,266,018)	(94,438,221)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	307,619	90,123
	16.5 Dividends to stockholders	0	0
	16.6 Other cash provided (applied)	(419,539)	(595,493)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(111,920)	(505,370)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,649,927)	21,517,319
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	52,845,137	31,327,818
	19.2 End of year (Line 18 plus Line 19.1)	45,195,211	52,845,137

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	314,932,187	314,869,827	48,171	4,728	8,858	603			0
2.	Considerations for supplementary contracts with life contingencies	0	XXX	XXX			XXX	XXX		XXX
3.	Net investment income	87,327,479	85,790,516	0	829,611	707,352	0			0
4.	Amortization of Interest Maintenance Reserve (IMR)	1,362,493	1,338,513	0	12,944	11,036	0			0
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX		0
6.	Commissions and expense allowances on reinsurance ceded	55,088	55,088	0	0	0	0	XXX	0	0
7.	Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX		0
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX		0
	8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX		0
	8.3 Aggregate write-ins for miscellaneous income	1,254,578	1,254,578	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	404,931,825	403,308,522	48,171	847,283	727,246	603	0	0	0
10.	Death benefits	159,516,937	159,306,751	210,186	0	0	XXX	XXX		0
11.	Matured endowments (excluding guaranteed annual pure endowments)	48,726	48,726	0	0	0	XXX	XXX		0
12.	Annuity benefits	1,395,454	XXX	XXX	1,053	1,394,401	XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	122,992	124,902	0	0	0	(1,910)	XXX		0
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX		0
15.	Surrender benefits and withdrawals for life contracts	20,240,950	20,240,950	0	0	0	XXX	XXX		0
16.	Group conversions	0	0	0	0	0	0	XXX		0
17.	Interest and adjustments on contract or deposit-type contract funds	156,233	156,233	0	0	0	0	XXX		0
18.	Payments on supplementary contracts with life contingencies	443,617	0	0	443,617	0	XXX	XXX		0
19.	Increase in aggregate reserves for life and accident and health contracts	97,909,055	98,754,637	209	(220,146)	(624,877)	(768)	XXX		0
20.	Totals (Lines 10 to 19)	279,833,964	278,632,199	210,395	224,524	769,524	(2,678)	XXX	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	57,826,872	57,826,643	0	64	161	4	0	0	XXX
22.	Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23.	General insurance expenses and fraternal expenses	26,439,006	26,314,742	5,288	118,976	0	0			0
24.	Insurance taxes, licenses and fees, excluding federal income taxes	7,707,773	7,671,546	1,542	34,685	0	0			0
25.	Increase in loading on deferred and uncollected premiums	(626,369)	(626,369)	0	0	0	0	XXX		0
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX		0
27.	Aggregate write-ins for deductions	7,831	7,831	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	371,189,077	369,826,592	217,225	378,249	769,685	(2,674)	0	0	0
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	33,742,748	33,481,930	(169,054)	469,034	(42,439)	3,277	0	0	0
30.	Dividends to policyholders and refunds to members	9,527,429	9,527,429	0	0	0	0	XXX		0
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	24,215,319	23,954,501	(169,054)	469,034	(42,439)	3,277	0	0	0
32.	Federal income taxes incurred (excluding tax on capital gains)	4,971,660	4,916,031	(20,906)	70,606	5,929	0			0
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	19,243,659	19,038,470	(148,148)	398,428	(48,368)	3,277	0	0	0
34.	Policies/certificates in force end of year	922,074	921,549	129	215	176	5	XXX		0
	DETAILS OF WRITE-INS									
08.301.	Other Income	168	168							
08.302.	MetLife TPA Income	1,193,410	1,193,410							
08.303.	MetLife TCA Income	61,000	61,000							
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,254,578	1,254,578	0	0	0	0	0	0	0
2701.	Fines & Penalties	7,831	7,831							
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	7,831	7,831	0	0	0	0	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

		1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1.	Premiums for life contracts (a)	314,869,827		27,755,614	1,545,334		283,020,581	2,548,298					
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	85,790,516		17,875,935			67,914,581						
4.	Amortization of Interest Maintenance Reserve (IMR)	1,338,513		278,902			1,059,611						
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6.	Commissions and expense allowances on reinsurance ceded	55,088	0	55,088									
7.	Reserve adjustments on reinsurance ceded	0											
8.	Miscellaneous Income:												
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0											
	8.2 Charges and fees for deposit-type contracts	0											
	8.3 Aggregate write-ins for miscellaneous income	1,254,578	0	1,254,578	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	403,308,522	0	47,220,117	1,545,334	0	351,994,773	2,548,298	0	0	0	0	0
10.	Death benefits	159,306,751		16,185,012	2,632,978		137,417,280	3,071,481					
11.	Matured endowments (excluding guaranteed annual pure endowments)	48,726		48,726									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	124,902		124,902									
14.	Coupons, guaranteed annual pure endowments and similar benefits	0											
15.	Surrender benefits and withdrawals for life contracts	20,240,950		6,256,737			13,935,166	49,047					
16.	Group conversions	0											
17.	Interest and adjustments on contract or deposit-type contract funds	156,233		156,233									
18.	Payments on supplementary contracts with life contingencies	0											
19.	Increase in aggregate reserves for life and accident and health contracts	98,754,637		3,999,824	55,250		93,629,745	1,069,818					
20.	Totals (Lines 10 to 19)	278,632,199	0	26,771,434	2,688,228	0	244,982,191	4,190,346	0	0	0	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	57,826,643	0	1,621,361	12,590		56,192,692						XXX
22.	Commissions and expense allowances on reinsurance assumed	0	0										
23.	General insurance expenses	26,314,742		2,363,647			23,951,095						
24.	Insurance taxes, licenses and fees, excluding federal income taxes	7,671,546		689,075			6,982,471						
25.	Increase in loading on deferred and uncollected premiums	(626,369)		(625,660)	(709)								
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0											
27.	Aggregate write-ins for deductions	7,831	0	7,831	0	0	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	369,826,592	0	30,827,688	2,700,109	0	332,108,449	4,190,346	0	0	0	0	0
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	33,481,930	0	16,392,429	(1,154,775)	0	19,886,324	(1,642,048)	0	0	0	0	0
30.	Dividends to policyholders and refunds to members	9,527,429		9,527,429									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	23,954,501	0	6,865,000	(1,154,775)	0	19,886,324	(1,642,048)	0	0	0	0	0
32.	Federal income taxes incurred (excluding tax on capital gains)	4,916,031		363,831	(89,495)		4,959,141	(317,446)					
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	19,038,470	0	6,501,169	(1,065,280)	0	14,927,183	(1,324,602)	0	0	0	0	0
34.	Policies/certificates in force end of year	921,549		53,768	1,947		860,152	5,682					
	DETAILS OF WRITE-INS												
08.301.	Other Income	168		168									
08.302.	TPA Income	1,193,410		1,193,410									
08.303.	TCA Income	61,000		61,000									
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,254,578	0	1,254,578	0	0	0	0	0	0	0	0	0
2701.	Fines & Penalties	7,831		7,831									
2702.													
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	7,831	0	7,831	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

		1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1.	Premiums for life contracts (b)	48,171		48,171						
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	0								
4.	Amortization of Interest Maintenance Reserve (IMR)	0								
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6.	Commissions and expense allowances on reinsurance ceded	0								
7.	Reserve adjustments on reinsurance ceded	0								
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
	8.2 Charges and fees for deposit-type contracts	0								
	8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	48,171	0	48,171	0	0	0	0	0	0
10.	Death benefits	210,186		210,186						
11.	Matured endowments (excluding guaranteed annual pure endowments)	0								
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	0								
14.	Coupons, guaranteed annual pure endowments and similar benefits	0								
15.	Surrender benefits and withdrawals for life contracts	0								
16.	Group conversions	0								
17.	Interest and adjustments on contract or deposit-type contract funds	0								
18.	Payments on supplementary contracts with life contingencies	0								
19.	Increase in aggregate reserves for life and accident and health contracts	209		209						
20.	Totals (Lines 10 to 19)	210,395	0	210,395	0	0	0	0	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0								XXX
22.	Commissions and expense allowances on reinsurance assumed	0								
23.	General insurance expenses	5,288		5,288						
24.	Insurance taxes, licenses and fees, excluding federal income taxes	1,542		1,542						
25.	Increase in loading on deferred and uncollected premiums	0								
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0								
27.	Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	217,225	0	217,225	0	0	0	0	0	0
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(169,054)	0	(169,054)	0	0	0	0	0	0
30.	Dividends to policyholders and refunds to members	0								
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(169,054)	0	(169,054)	0	0	0	0	0	0
32.	Federal income taxes incurred (excluding tax on capital gains)	(20,906)		(20,906)						
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(148,148)	0	(148,148)	0	0	0	0	0	0
34.	Policies/certificates in force end of year	129		129						
	DETAILS OF WRITE-INS									
08.301.										
08.302.										
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.										
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. .....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES [a]

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for individual annuity contracts	4,728						4,728
2.	Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3.	Net investment income	829,611					585,094	244,517
4.	Amortization of Interest Maintenance Reserve (IMR)	12,944					9,129	3,815
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6.	Commissions and expense allowances on reinsurance ceded	0						
7.	Reserve adjustments on reinsurance ceded	0						
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
	8.2 Charges and fees for deposit-type contracts	0						
	8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	847,283	0	0	0	0	594,223	253,060
10.	Death benefits	0						
11.	Matured endowments (excluding guaranteed annual pure endowments)	0						
12.	Annuity benefits	1,053						1,053
13.	Disability benefits and benefits under accident and health contracts	0						
14.	Coupons, guaranteed annual pure endowments and similar benefits	0						
15.	Surrender benefits and withdrawals for life contracts	0						
16.	Group conversions	0						
17.	Interest and adjustments on contract or deposit-type contract funds	0						
18.	Payments on supplementary contracts with life contingencies	443,617					443,617	
19.	Increase in aggregate reserves for life and accident and health contracts	(220,146)					(204,029)	(16,117)
20.	Totals (Lines 10 to 19)	224,524	0	0	0	0	239,588	(15,064)
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	64						64
22.	Commissions and expense allowances on reinsurance assumed	0						
23.	General insurance expenses	118,976					118,976	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	34,685					34,685	
25.	Increase in loading on deferred and uncollected premiums	0						
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0						
27.	Aggregate write-ins for deductions	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	378,249	0	0	0	0	393,249	(15,000)
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	469,034	0	0	0	0	200,974	268,060
30.	Dividends to policyholders and refunds to members	0						
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	469,034	0	0	0	0	200,974	268,060
32.	Federal income taxes incurred (excluding tax on capital gains)	70,606					67,099	3,507
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	398,428	0	0	0	0	133,875	264,553
34.	Policies/certificates in force end of year	215					80	135
	DETAILS OF WRITE-INS							
08.301.								
08.302.								
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.								
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES [a]

		1	Deferred				6	7
		Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for group annuity contracts	8,858						8,858
2.	Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3.	Net investment income	707,352						707,352
4.	Amortization of Interest Maintenance Reserve (IMR)	11,036						11,036
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6.	Commissions and expense allowances on reinsurance ceded	0						
7.	Reserve adjustments on reinsurance ceded	0						
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
	8.2 Charges and fees for deposit-type contracts	0						
	8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	727,246	0	0	0	0	0	727,246
10.	Death benefits	0						
11.	Matured endowments (excluding guaranteed annual pure endowments)	0						
12.	Annuity benefits	1,394,401						1,394,401
13.	Disability benefits and benefits under accident and health contracts	0						
14.	Coupons, guaranteed annual pure endowments and similar benefits	0						
15.	Surrender benefits and withdrawals for life contracts	0						
16.	Group conversions	0						
17.	Interest and adjustments on contract or deposit-type contract funds	0						
18.	Payments on supplementary contracts with life contingencies	0						
19.	Increase in aggregate reserves for life and accident and health contracts	(624,877)						(624,877)
20.	Totals (Lines 10 to 19)	769,524	0	0	0	0	0	769,524
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	161						161
22.	Commissions and expense allowances on reinsurance assumed	0						
23.	General insurance expenses	0						
24.	Insurance taxes, licenses and fees, excluding federal income taxes	0						
25.	Increase in loading on deferred and uncollected premiums	0						
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0						
27.	Aggregate write-ins for deductions	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	769,685	0	0	0	0	0	769,685
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(42,439)	0	0	0	0	0	(42,439)
30.	Dividends to policyholders and refunds to members	0						
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(42,439)	0	0	0	0	0	(42,439)
32.	Federal income taxes incurred (excluding tax on capital gains)	5,929						5,929
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(48,368)	0	0	0	0	0	(48,368)
34.	Policies/certificates in force end of year	176						176
	DETAILS OF WRITE-INS							
08.301.								
08.302.								
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.								
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

		1	Comprehensive		4	5	6	7	8	9	10	11	12	13
			2	3				Federal Employees Health						
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1.	Premiums for accident and health contracts	603												603
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	0												
4.	Amortization of Interest Maintenance Reserve (IMR)	0												
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6.	Commissions and expense allowances on reinsurance ceded	0									0			
7.	Reserve adjustments on reinsurance ceded	0												
8.	Miscellaneous Income:													
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
	8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	603	0	0	0	0	0	0	0	0	0	0	0	603
10.	Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	(1,910)												(1,910)
14.	Coupons, guaranteed annual pure endowments and similar benefits	0												
15.	Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions	0												
17.	Interest and adjustments on contract or deposit-type contract funds	0												
18.	Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts	(768)												(768)
20.	Totals (Lines 10 to 19)	(2,678)	0	0	0	0	0	0	0	0	0	0	0	(2,678)
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4									0			4
22.	Commissions and expense allowances on reinsurance assumed	0									0			
23.	General insurance expenses	0												
24.	Insurance taxes, licenses and fees, excluding federal income taxes	0												
25.	Increase in loading on deferred and uncollected premiums	0												
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0												
27.	Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	(2,674)	0	0	0	0	0	0	0	0	0	0	0	(2,674)
29.	Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	3,277	0	0	0	0	0	0	0	0	0	0	0	3,277
30.	Dividends to policyholders and refunds to members	0												
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,277	0	0	0	0	0	0	0	0	0	0	0	3,277
32.	Federal income taxes incurred (excluding tax on capital gains)	0												0
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,277	0	0	0	0	0	0	0	0	0	0	0	3,277
34.	Policies/certificates in force end of year	5												5
	DETAILS OF WRITE-INS													
08.301.														
08.302.														
08.303.														
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
2701.														
2702.														
2703.														
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fratermal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	1,228,549,938	0	245,421,140	4,545,116	0	925,144,085	53,439,597	0	0	0	0	0
2. Tabular net premiums or considerations	311,741,789		22,668,189	2,280,593		284,235,780	2,557,226					
3. Present value of disability claims incurred	25,717		19,715	0		6,002	0					
4. Tabular interest	54,487,571		12,506,441	245,385		39,392,482	2,343,263					
5. Tabular less actual reserve released	80,648		(108,395)	171,796		17,247	0					
6. Increase in reserve on account of change in valuation basis	28,477,500		28,477,500									
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX								XXX		
7. Other increases (net)	21,350,000		0	0		21,350,000	0					
8. Totals (Lines 1 to 7)	1,644,713,163	0	308,984,590	7,242,890	0	1,270,145,597	58,340,086	0	0	0	0	0
9. Tabular cost	237,215,276		19,607,980	2,379,329		212,116,172	3,111,795					
10. Reserves released by death	17,350,597		6,018,490	88,064		10,805,354	438,689					
11. Reserves released by other terminations (net)	34,239,995		5,499,827	60,496		28,399,485	280,187					
12. Annuity, supplementary contract and disability payments involving life contingencies	125,219		73,961	503		50,755	0					
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	288,931,088	0	31,200,258	2,528,392	0	251,371,766	3,830,671	0	0	0	0	0
15. Reserve December 31 of current year	1,355,782,075	0	277,784,332	4,714,498	0	1,018,773,830	54,509,415	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	804,553,109		169,594,720	2,263,330		625,640,475	7,054,583					
17. Amount Available for Policy Loans Based upon Line 16 CSV	804,553,109		169,594,720	2,263,330		625,640,475	7,054,583					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE [a]

(N/A Fraternal)

		1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life [b]	8 Other Group Life	9 YRT Mortality Risk Only
	Involving Life or Disability Contingencies (Reserves)									
	(Net of Reinsurance Ceded)									
1.	Reserve December 31 of prior year	23,975	0	0	0	0	0	0	23,975	0
2.	Tabular net premiums or considerations	48,171							48,171	
3.	Present value of disability claims incurred	0								
4.	Tabular interest	819							819	
5.	Tabular less actual reserve released	0								
6.	Increase in reserve on account of change in valuation basis	0								
7.	Other increases (net)	0								
8.	Totals (Lines 1 to 7)	72,965	0	0	0	0	0	0	72,965	0
9.	Tabular cost	48,781							48,781	
10.	Reserves released by death	0								
11.	Reserves released by other terminations (net)	0								
12.	Annuity, supplementary contract and disability payments involving life contingencies	0								
13.	Net transfers to or (from) Separate Accounts	0								
14.	Total Deductions (Lines 9 to 13)	48,781	0	0	0	0	0	0	48,781	0
15.	Reserve December 31 of current year	24,184	0	0	0	0	0	0	24,184	0
	Cash Surrender Value and Policy Loans									
16.	CSV Ending balance December 31, current year	0								
17.	Amount Available for Policy Loans Based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES [a]

		1	Deferred				6	7
			2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees		Other Annuities
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1.	Reserve December 31 of prior year	5,746,143	0	0	0	0	2,658,197	3,087,946
2.	Tabular net premiums or considerations	4,859					0	4,859
3.	Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4.	Tabular interest	351,374					73,092	278,282
5.	Tabular less actual reserve released	70,369					166,497	(96,128)
6.	Increase in reserve on account of change in valuation basis	0						
7.	Other increases (net)	721,612						721,612
8.	Totals (Lines 1 to 7)	6,894,357	0	0	0	0	2,897,786	3,996,571
9.	Tabular cost	0						
10.	Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Reserves released by other terminations (net)	0						
12.	Annuity, supplementary contract and disability payments involving life contingencies	646,747					443,617	203,130
13.	Net transfers to or (from) Separate Accounts	0						
14.	Total Deductions (Lines 9 to 13)	646,747	0	0	0	0	443,617	203,130
15.	Reserve December 31 of current year	6,247,609	0	0	0	0	2,454,168	3,793,441
	Cash Surrender Value and Policy Loans							
16.	CSV Ending balance December 31, current year	3,793,441					0	3,793,441
17.	Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

		1	Deferred				6	7
			2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees		Other Annuities
	Involving Life or Disability Contingencies (Reserves)							
	(Net of Reinsurance Ceded)							
1.	Reserve December 31 of prior year	12,537,877	0	0	0	0	0	12,537,877
2.	Tabular net premiums or considerations	8,727						8,727
3.	Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4.	Tabular interest	841,874						841,874
5.	Tabular less actual reserve released	(284,200)						(284,200)
6.	Increase in reserve on account of change in valuation basis	0						
7.	Other increases (net)	(721,612)						(721,612)
8.	Totals (Lines 1 to 7)	12,382,667	0	0	0	0	0	12,382,667
9.	Tabular cost	0						
10.	Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Reserves released by other terminations (net)	0						
12.	Annuity, supplementary contract and disability payments involving life contingencies	1,191,279						1,191,279
13.	Net transfers to or (from) Separate Accounts	0						
14.	Total Deductions (Lines 9 to 13)	1,191,279	0	0	0	0	0	1,191,279
15.	Reserve December 31 of current year	11,191,388	0	0	0	0	0	11,191,388
	Cash Surrender Value and Policy Loans							
16.	CSV Ending balance December 31, current year	11,191,387						11,191,387
17.	Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 1,014,863	988,581
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 54,644,641	54,719,255
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 3,636,043	3,657,815
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	267,622	267,622
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 2,861,263	2,857,861
4.	Real estate	(d)	
5	Contract loans	3,512,615	3,499,261
6	Cash, cash equivalents and short-term investments	(e) 48,770	64,173
7	Derivative instruments	(f)	
8.	Other invested assets	23,639,483	23,692,141
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	89,625,299	89,746,710
11.	Investment expenses		(g) 2,419,230
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		2,419,230
17.	Net investment income (Line 10 minus Line 16)		87,327,480
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 6,233,294 accrual of discount less $ 2,573,800 amortization of premium and less $ 446,477 paid for accrued interest on purchases.

(b) Includes $ 10,231 accrual of discount less $ 2,958 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 3,426 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	2,625,573	(339,668)	2,285,905	0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	37,075	0	37,075	2,244,300	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	(333,345)	0	(333,345)	174,797	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate		0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments	6,752	0	6,752	0	0
7.	Derivative instruments			0		
8.	Other invested assets	0	0	0	37,852,804	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	2,336,056	(339,668)	1,996,388	40,271,901	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		Insurance										
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	24,628		24,628									
2. Deferred and accrued	1,884		1,884									
3. Deferred , accrued and uncollected:												
3.1 Direct	26,512		26,512									
3.2 Reinsurance assumed	0											
3.3 Reinsurance ceded	0											
3.4 Net (Line 1 + Line 2)	26,512	0	26,512	0	0	0	0	0	0	0	0	0
4. Advance	2,808		2,808									
5. Line 3.4 - Line 4	23,704	0	23,704	0	0	0	0	0	0	0	0	0
6. Collected during year:												
6.1 Direct	41,988,891		41,988,891									
6.2 Reinsurance assumed	0											
6.3 Reinsurance ceded	(62)		(62)									
6.4 Net	41,988,953	0	41,988,953	0	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	42,012,657	0	42,012,657	0	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	5,948	0	5,948	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:												
9.1 Direct	42,006,647		42,006,647									
9.2 Reinsurance assumed	0											
9.3 Reinsurance ceded	(62)		(62)									
9.4 Net (Line 7 - Line 8)	42,006,709	0	42,006,709	0	0	0	0	0	0	0	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	5,286,360		5,286,360									
10.2 Reinsurance assumed	0											
10.3 Reinsurance ceded	0											
10.4 Net	5,286,360	0	5,286,360	0	0	0	0	0	0	0	0	0
RENEWAL												
11. Uncollected	664,884		664,884									
12. Deferred and accrued	5,410,441		5,410,441									
13. Deferred, accrued and uncollected:												
13.1 Direct	6,639,734		6,639,734									
13.2 Reinsurance assumed	0											
13.3 Reinsurance ceded	564,409		564,409									
13.4 Net (Line 11 + Line 12)	6,075,325	0	6,075,325	0	0	0	0	0	0	0	0	0
14. Advance	160,053		160,053									
15. Line 13.4 - Line 14	5,915,272	0	5,915,272	0	0	0	0	0	0	0	0	0
16. Collected during year:												
16.1 Direct	270,134,568		270,072,207	4,729		48,171	8,858			603		
16.2 Reinsurance assumed	0											
16.3 Reinsurance ceded	2,251,950		2,251,950									
16.4 Net	267,882,618	0	267,820,257	4,729	0	48,171	8,858	0	0	603	0	0
17. Line 15 + Line 16.4	273,797,890	0	273,735,529	4,729	0	48,171	8,858	0	0	603	0	0
18. Prior year (uncollected + deferred and accrued - advance)	6,158,772	0	6,158,772	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:												
19.1 Direct	269,898,550		269,836,189	4,729		48,171	8,858			603		
19.2 Reinsurance assumed	0											
19.3 Reinsurance ceded	2,259,432		2,259,432									
19.4 Net (Line 17 - Line 18)	267,639,118	0	267,576,757	4,729	0	48,171	8,858	0	0	603	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	317,191,557	0	317,129,196	4,729	0	48,171	8,858	0	0	603	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	2,259,370	0	2,259,370	0	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	314,932,187	0	314,869,826	4,729	0	48,171	8,858	0	0	603	0	0

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		Insurance										
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	3,677,212		3,677,212									
22. All other	4,784,548		4,784,548									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	0											
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	55,088		55,088									
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	55,088	0	55,088	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	55,088	0	55,088	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	55,088	0	55,088	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	45,072,118		45,072,118									
28. Single	0											
29. Renewal	12,754,755		12,754,526	64			161			4		
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	57,826,873	0	57,826,644	64	0	0	161	0	0	4	0	0

EXHIBIT 2 - GENERAL EXPENSES

		Insurance						
		1	Accident and Health		4	5	6	7
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	1,045,588						1,045,588
2.	Salaries and wages	13,226,111						13,226,111
3.11	Contributions for benefit plans for employees	2,858,560						2,858,560
3.12	Contributions for benefit plans for agents							0
3.21	Payments to employees under non-funded benefit plans							0
3.22	Payments to agents under non-funded benefit plans							0
3.31	Other employee welfare	156,565						156,565
3.32	Other agent welfare	5,394						5,394
4.1	Legal fees and expenses	52,191						52,191
4.2	Medical examination fees	18,678						18,678
4.3	Inspection report fees	10,719						10,719
4.4	Fees of public accountants and consulting actuaries	659,047						659,047
4.5	Expense of investigation and settlement of policy claims	223,584						223,584
5.1	Traveling expenses	37,040						37,040
5.2	Advertising	437,366						437,366
5.3	Postage, express, telegraph and telephone	1,573,622						1,573,622
5.4	Printing and stationery	446,036						446,036
5.5	Cost or depreciation of furniture and equipment	7,057						7,057
5.6	Rental of equipment	265,375						265,375
5.7	Cost or depreciation of EDP equipment and software	908,385						908,385
6.1	Books and periodicals	89,431						89,431
6.2	Bureau and association fees	216,631						216,631
6.3	Insurance, except on real estate	136,431						136,431
6.4	Miscellaneous losses							0
6.5	Collection and bank service charges	189,950						189,950
6.6	Sundry general expenses	3,130,586						3,130,586
6.7	Group service and administration fees							0
6.8	Reimbursements by uninsured plans							0
7.1	Agency expense allowance							0
7.2	Agents' balances charged off (less $ recovered)	105,579						105,579
7.3	Agency conferences other than local meetings	621,348						621,348
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses	17,734						17,734
9.2	Investment expenses not included elsewhere					2,419,230		2,419,230
9.3	Aggregate write-ins for expenses	0	0	0	0	0	0	0
10.	General expenses incurred	26,439,008	0	0	0	2,419,230	(b) 0	(a) 28,858,238
11.	General expenses unpaid Dec. 31, prior year	6,843,867		0		579,000		7,422,867
12.	General expenses unpaid Dec. 31, current year	7,329,932				611,700		7,941,632
13.	Amounts receivable relating to uninsured plans, prior year							0
14.	Amounts receivable relating to uninsured plans, current year							0
15.	General expenses paid during year (Lines 10+11-12-13+14)	25,952,943	0	0	0	2,386,530	0	28,339,473
	DETAILS OF WRITE-INS							
09.301.								
09.302.								
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0	0

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable .....$ ..... ; 2. Institutional ..$ ..... ; 3. Recreational and Health .$ ..... ; 4. Educational .....$ .....
5. Religious .....$ ..... ; 6. Membership .$ ..... ; 7. Other .....$ ..... ; 8. Total .....$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	0					0
2.	State insurance department licenses and fees	516,249					516,249
3.	State taxes on premiums	6,199,039					6,199,039
4.	Other state taxes, including $ for employee benefits	88,272					88,272
5.	U.S. Social Security taxes	869,472					869,472
6.	All other taxes	34,741					34,741
7.	Taxes, licenses and fees incurred	7,707,773	0	0	0	0	7,707,773
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	805,323					805,323
9.	Taxes, licenses and fees unpaid Dec. 31, current year	672,766					672,766
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	7,840,330	0	0	0	0	7,840,330

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1 Life	2 Accident and Health
1.	Applied to pay renewal premiums	3,677,212	0
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions	5,286,360	
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4	8,963,572	0
6.	Paid in cash	6,030	
7.	Left on deposit	841	
8.	Aggregate write-ins for dividend or refund options	0	0
9.	Total Lines 5 through 8	8,970,443	0
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following calendar year	9,945,984	
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14	9,945,984	0
16.	Total from prior year	9,388,998	0
17.	Total dividends or refunds (Lines 9 + 15 - 16)	9,527,429	0
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [a]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 01 CSO 3.0% NL	468		468		
0100002. 01 CSO 3.5% CRVM	240,480,092		240,480,092		
0100003. 01 CSO 3.5% NL	808,021		808,021		
0100004. 01 CSO 4.0% CRVM	67,343,018		67,343,018		
0100005. 01 CSO 4.0% NL	75,591		75,591		
0100006. 01 CSO 4.5% NL	3,609		3,609		
0100007. 01 CSO 5.0% NL	472,499		472,499		
0100008. 17 CSO 3.5% CRVM	3,895,696		3,895,696		
0100009. 17 CSO 3.5% NL	32,837		32,837		
0100010. 41 CSO 3.0% NL	891,507		891,507		
0100011. 58 CET 2.5% NL	2,856		2,856		
0100012. 58 CSO 2.5% CRVM	2,934,186		2,934,186		
0100013. 58 CSO 2.5% NL	192,291		192,291		
0100014. 58 CSO 3.0% CRVM	1,711,875		1,711,875		
0100015. 58 CSO 3.0% NL	1,484,318		1,484,318		
0100016. 58 CSO 3.5% CRVM	2,363,388		2,363,388		
0100017. 58 CSO 3.5% NL	672,509		648,325		24,184
0100018. 58 CSO 4.0% NL	157,710		157,710		
0100019. 58 CSO 4.5% CRVM	4,721,500		4,721,500		
0100020. 58 CSO 4.5% NL	163,799		163,799		
0100021. 58 CSO 5.0% NL	1,306		1,306		
0100022. 58 CSO 5.5% CRVM	468,992		468,992		
0100023. 58 CSO 5.5% NL	18,989,070		18,989,070		
0100024. 80 CET 2.5% NL	1,372,921		1,372,921		
0100025. 80 CET 3.0% NL	213,373		213,373		
0100026. 80 CET 4.5% NL	233,839		233,839		
0100027. 80 CET 5.0% NL	142,801		142,801		
0100028. 80 CET 5.5% NL	137,533		137,533		
0100029. 80 CSO 10.635% CRVM	137,698,698		137,698,698		
0100030. 80 CSO 2.5% CRVM	19,137,534		19,137,534		
0100031. 80 CSO 2.5% NL	255,977		255,977		
0100032. 80 CSO 3.0% CRVM	9,983,725		9,983,725		
0100033. 80 CSO 3.0% NL	9,451		9,451		
0100034. 80 CSO 3.5% NL	20,160		20,160		
0100035. 80 CSO 4.0% CRVM	312,980,832		312,980,832		
0100036. 80 CSO 4.0% NL	3,191,115		3,191,115		
0100037. 80 CSO 4.5% CRVM	260,737,124		260,737,124		
0100038. 80 CSO 4.5% NL	5,707,103		5,707,103		
0100039. 80 CSO 5.0% CRVM	18,995,230		18,995,230		
0100040. 80 CSO 5.0% NL	4,502,355		4,502,355		
0100041. 80 CSO 5.5% CRVM	118,047,353		118,047,353		
0100042. 80 CSO 5.5% NL	23,717,279		23,717,279		
0100043. AE 3.0% NL	155,143		155,143		
0100044. AE 3.5% NL	72,280		72,280		
0100045. 17 CSO 3.0% NPR VM-20	969,269		969,269		
0100046. 17 CSO 3.5% NPR VM-20	5,129,259		5,129,259		
0199997. Totals (Gross)	1,271,277,492	0	1,271,253,308	0	24,184
0199998. Reinsurance ceded	2,309,853		2,309,853		
0199999. Life Insurance: Totals (Net)	1,268,967,639	0	1,268,943,455	0	24,184
0200001. 71 GAM 4.5%	3,240	XXX	0	XXX	3,240
0200002. 71 IAM & GAM 4.0%	3,955,391	XXX	964,875	XXX	2,990,516
0200003. 71 IAM & GAM 5.5%	11,023,565	XXX	2,825,934	XXX	8,197,631
0200004. 71 GAM 7.5%	2,632	XXX	2,632	XXX	0
0299997. Totals (Gross)	14,984,828	XXX	3,793,441	XXX	11,191,387
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (Net)	14,984,828	XXX	3,793,441	XXX	11,191,387
0300001. 2000 Table A	1,590,578		1,590,578		
0300002. 37 SAT 2.5%	292,941		292,941		
0300003. 71 IAM	183,707		183,707		
0300004. 83 Table A	288,457		288,457		
0300005. Interest Only	98,484		98,484		
0399997. Totals (Gross)	2,454,167	0	2,454,167	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	2,454,167	0	2,454,167	0	0
0400001. 59 ADB 58 CSO 3.0%	162,816		162,816		
0400002. 59 ADB 58 CSO 4.0%	267,103		267,103		
0400003. 59 ADB 58 CSO 3.0% VM-20	3,349		3,349		
0400004. Unearned Premium	634,953		634,953		
0400005. Unearned Premium VM-20	236,539		236,539		
0499997. Totals (Gross)	1,304,760	0	1,304,760	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	1,304,760	0	1,304,760	0	0
0500001. 52 Disability CSO 3.0%	545,500		545,500		
0500002. 52 Disability CSO 3.0% VM-20	39,864		39,864		
0500003. Unearned Premium	17,184		17,184		
0500004. Unearned Premium VM-20	1,219		1,219		
0599997. Totals (Gross)	603,767	0	603,767	0	0
0599998. Reinsurance ceded	0				
0599999. Disability-Active Lives: Totals (Net)	603,767	0	603,767	0	0
0600001. 52 Disability 3.0%	605,945		605,945		
0699997. Totals (Gross)	605,945	0	605,945	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	605,945	0	605,945	0	0
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies	6,248,673		6,248,673		
0700002. Additional Reserve for interest guarantees	1,342		1,342		
0700003. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	1,407,667		1,407,667		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [a]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0700004. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured VM-20	615		615		
0700005. Future purchase option	224,664		224,664		
0700006. Extra hazard	108,185		108,185		
0700007. Net over gross due & deferred	1,061,940		1,061,940		
0700008. Post conversion reserve	22,637		22,637		
0700009. Additional actuarial reserves - Asset/Liability Analysis - Brochure UL	75,150,000		75,150,000		
0700010. For excess of valuation net premiums over corresponding gross premiums on respective policies NPR VM-20	98,428		98,428		
0799997. Totals (Gross)	84,324,151	0	84,324,151	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	84,324,151	0	84,324,151	0	0
9999999. Totals (Net) - Page 3, Line 1	1,373,245,257	0	1,362,029,686	0	11,215,571

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance $ 1,268,991,821 ; Annuities $ 14,984,828 ; Supplementary Contracts with Life Contingencies $ 2,454,167 ; Accidental Death Benefits $ 1,304,760 ; Disability - Active Lives $ 603,767 ; Disability - Disabled Lives $ 605,945 ; Miscellaneous Reserves $ 84,303,775 .

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [X] No [ ]

1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [X]

2.2 If not, state which kind is issued.
Non-Participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? ..... $
4.2 Amount of reserve? ..... $
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year ..... $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... $
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... $
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... $
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business: ..... $
7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... $
8.2 State the amount of reserves established for this business: ..... $
8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... $
9.2 State the amount of reserves established for this business: ..... $
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial Reserve Due to Change
Description of Valuation Class	Changed From	Changed To	
80 CSO 4.5% NL (Mislabeled) - Legacy Par	Experience Mort 10.635% NL	80 CSO 10.635% CRVM	1,121,582
80 CSO 4.5% CRVM (Mislabeled) - Legacy Par	Experience Mort 10.635% CRVM	80 CSO 10.635% CRVM	11,795,095
80 CSO 5.0% NL (Mislabeled) - Legacy Par	Experience Mort 10.635% NL	80 CSO 10.635% CRVM	3,652,590
80 CSO 5.0% CRVM (Mislabeled) - Legacy Par	Experience Mort 10.635% CRVM	80 CSO 10.635% CRVM	7,492,891
80 CSO 5.5% NL (Mislabeled) - Legacy Par	Experience Mort 10.635% NL	80 CSO 10.635% CRVM	3,243,373
80 CSO 5.5% CRVM (Mislabeled) - Legacy Par	Experience Mort 10.635% CRVM	80 CSO 10.635% CRVM	4,171,969
Additional Actuarial Reserves - NPV 6% analysis - Legacy Par	NPV 6% analysis	reduced to zero	(3,000,000)
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	28,477,500
9999999 - Total (Column 4, only)			28,477,500

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

		1	Comprehensive		4	5	6	7	8	9	10	11	12	13
			2	3				Federal Employees Health Benefits Plan						
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only		Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
	ACTIVE LIFE RESERVE													
1.	Unearned premium reserves	25												25
2.	Additional contract reserves (b)	1,852												1,852
3.	Additional actuarial reserves-Asset/Liability analysis	0												
4.	Reserve for future contingent benefits	0												
5.	Reserve for rate credits	0												
6.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	Totals (Gross)	1,877	0	0	0	0	0	0	0	0	0	0	0	1,877
8.	Reinsurance ceded	0												
9.	Totals (Net)	1,877	0	0	0	0	0	0	0	0	0	0	0	1,877
	CLAIM RESERVE													
10.	Present value of amounts not yet due on claims	0												
11.	Additional actuarial reserves-Asset/Liability analysis	0												
12.	Reserve for future contingent benefits	0												
13.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Totals (Gross)	0	0	0	0	0	0	0	0	0	0	0	0	0
15.	Reinsurance ceded	0												
16.	Totals (Net)	0	0	0	0	0	0	0	0	0	0	0	0	0
17.	TOTAL (Net)	1,877	0	0	0	0	0	0	0	0	0	0	0	1,877
18.	TABULAR FUND INTEREST	58												58
	DETAILS OF WRITE-INS													
0601.														
0602.														
0603.														
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699.	TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.														
1302.														
1303.														
1398.	Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399.	TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	12,295,955	0	0	6,527,925	93,586	5,674,444
2. Deposits received during the year	31,837			32,100		(263)
3. Investment earnings credited to the account	480,660			347,081	963	132,616
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	213,188			56,147		157,041
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	12,595,264	0	0	6,850,959	94,549	5,649,756
10. Reinsurance balance at the beginning of the year	(5,251,317)	0	0	0	0	(5,251,317)
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	(8,310)			(4,155)		(4,155)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(5,243,007)	0	0	4,155	0	(5,247,162)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	7,352,257	0	0	6,855,114	94,549	402,594

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:												
	1.1 Direct	0										
	1.2 Reinsurance assumed	0										
	1.3 Reinsurance ceded	0										
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:												
2.1 Resisted	2.11 Direct	0										
	2.12 Reinsurance assumed	0										
	2.13 Reinsurance ceded	0										
	2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	2.21 Direct	33,088,467		33,002,467				86,000				
	2.22 Reinsurance assumed	0										
	2.23 Reinsurance ceded	620,193		620,193								
	2.24 Net	32,468,274	0	(b) 32,382,274	(b) 0	0	(b) 0	(b) 86,000	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:												
	3.1 Direct	4,800,000		4,800,000								
	3.2 Reinsurance assumed	0										
	3.3 Reinsurance ceded	0										
	3.4 Net	4,800,000	0	(b) 4,800,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. TOTALS	4.1 Direct	37,888,467	0	37,802,467	0	0	0	86,000	0	0	0	0
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	620,193	0	620,193	0	0	0	0	0	0	0	0
	4.4 Net	37,268,274	(a) 0	(a) 37,182,274	0	0	0	(a) 86,000	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2, $ ..... in Column 3 and $ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ .....
Individual Annuities $ ..... , Credit Life (Group and Individual) $ ..... , and Group Life $ ..... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ .....
Credit (Group and Individual) Accident and Health $ ..... , and Other Accident and Health $ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct	161,990,405		160,027,061	1,050	443,617		124,186	1,394,401			90
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	1,652,099		1,652,099								
1.4 Net	(d) 160,338,306	0	158,374,962	1,050	443,617	0	124,186	1,394,401	0	0	90
2. Liability December 31, current year from Part 1:											
2.1 Direct	37,888,467	0	37,802,467	0	0	0	86,000	0	0	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	620,193	0	620,193	0	0	0	0	0	0	0	0
2.4 Net	37,268,274	0	37,182,274	0	0	0	86,000	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	2,187,898		2,187,898								
4. Liability December 31, prior year:											
4.1 Direct	36,157,476	0	36,155,476	0	0	0	0	0	0	0	2,000
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	408,614	0	408,614	0	0	0	0	0	0	0	0
4.4 Net	35,748,862	0	35,746,862	0	0	0	0	0	0	0	2,000
5. Amounts recoverable from reinsurers December 31, prior year	1,857,904		1,857,904								
6. Incurred Benefits											
6.1 Direct	163,721,396	0	161,674,052	1,050	443,617	0	210,186	1,394,401	0	0	(1,910)
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	2,193,672	0	2,193,672	0	0	0	0	0	0	0	0
6.4 Net	161,527,724	0	159,480,380	1,050	443,617	0	210,186	1,394,401	0	0	(1,910)

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1, and $ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 48,726 in Line 1.1, $ 48,726 in Line 1.4.
$ 48,726 in Line 6.1, and $ 48,726 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1, and $ ..... in Line 6.4.

(d) Includes $ 124,903 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			0
	2.2 Common stocks			0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			0
	3.2 Other than first liens			0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income			0
	4.3 Properties held for sale			0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			0
7.	Derivatives (Schedule DB)			0
8.	Other invested assets (Schedule BA)			0
9.	Receivables for securities		18,005	18,005
10.	Securities lending reinvested collateral assets (Schedule DL)			0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	0	18,005	18,005
13.	Title plants (for Title insurers only)			0
14.	Investment income due and accrued			0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	959,808	1,248,448	288,640
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	117,979		(117,979)
	15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	1,545,013	1,856,731	311,718
	16.2 Funds held by or deposited with reinsured companies			0
	16.3 Other amounts receivable under reinsurance contracts			0
17.	Amounts receivable relating to uninsured plans			0
18.1	Current federal and foreign income tax recoverable and interest thereon			0
18.2	Net deferred tax asset	31,779,164	34,125,549	2,346,385
19.	Guaranty funds receivable or on deposit			0
20.	Electronic data processing equipment and software			0
21.	Furniture and equipment, including health care delivery assets	21,076	22,554	1,478
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0
23.	Receivables from parent, subsidiaries and affiliates			0
24.	Health care and other amounts receivable			0
25.	Aggregate write-ins for other than invested assets	384,492	286,250	(98,242)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	34,807,532	37,557,537	2,750,005
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28.	Total (Lines 26 and 27)	34,807,532	37,557,537	2,750,005
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Miscellaneous Non-Admitted Items	384,492	286,250	(98,242)
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	384,492	286,250	(98,242)

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Texas Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the Department.

The state had adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Company had furniture and equipment that are admitted under Texas prescribed accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below.

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 18,991,233	$ (4,014,187)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
Furniture and Equipment	19	4	23	7,057	
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 18,984,176	$ (4,014,187)
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 114,515,214	$ 117,049,734
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
Furniture and Equipment	19	2	21	14,386	19,966
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 114,500,828	$ 117,029,768

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations with mortality and morbidity risk are recognized as revenue when received. Premiums received from annuity policies with no mortality or morbidity risk are recorded using deposit accounting. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate investments are classified in the balance sheet as properties held for production of income and are carried at depreciated cost or estimated market value. If quoted market prices are unavailable, fair values are based upon market appraisals performed every five years using certified valuation techniques.

In addition, the Company follows these accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by other loans are stated at amortized cost with the valuation prescribed by the Department and the NAIC. For other than temporary inpairments, the cost basis of the bond is written down to fair market value as a new cost basis and the amount of the write down is accounted for as a realized loss.

(3) Common stocks are valued at fair value except that investments in the common stock of wholly owned subsidiaries and affiliates are carried on the equity basis, adjusted to reflect application of statutory principles.

(4) Preferred Stock is stated at cost, in accordance with the valuation prescribed by the Department and the NAIC.

(5) The Company has no mortgage loans on real estate.

(6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or fair market value. Significant changes in estimated cash flows are accounted for using the retrospective method.

(7) The Company does not have any investment in subsidiaries, controlled and affiliated (SCA) entities.

(8) The Company has immaterial ownership interests in joint ventures, partnerships and limited liability companies, which are classified as other invested assets on the balance sheet. The Company values these interest based on its proportionate share of the underlying audited GAAP equity of the investee or if, the investee, may be recorded based on the underlying audited U.S. tax basis equity, in accordance with SSAP No. 48 – Joint Ventures, Partnerships and Limited Liability Companies.

The investment is recorded at cost, plus subsequent capital contributions, and adjusted for the Company's share of investee's audited GAAP basis earnings or losses and other equity adjustments, less distributions received. Distributions are recognized in net investment income to the extent they are not in excess of the undistributed accumulated earnings attributed to the investee. Distributions in excess of the undistributed accumulated earnings reduce the Company's basis in the investment.

(9) The Company does not have any derivative instruments.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(10) The Company evaluates whether losses, loss adjustment expenses (LAE), and maintenance expenses exceed the recorded unearned premium reserve generally adjusted for anticipated investment income. If such condition exists, the Company records an additional liability for the deficiency, with the corresponding charge to net income. Insurance contracts are grouped in a manner consistent with how policies are marketed, serviced and measured.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for the losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

In accordance with SSAP No. 1, Accounting Policies, Risks & Uncertainties, and Other Disclosures, management has evaluated the Company's ability to continue as a going concern and has identified no issues which would impede the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

A. Statutory Purchase Method - Not Applicable

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - Not Applicable

4. Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale - Not Applicable

B. Change in Plan of Sale of Discontinued Operation - Not Applicable

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal - Not Applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No new mortgages were purchased in 2021. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over maximum loan which would be permitted by law on the land without the building.

(1) The minimum and maximum lending rates for mortgage loans during 2021 were:

Commercial Loans: 3.4% to 3.9%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed money mortgages, was 60.1%.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential Insured	Residential All Other	Commerical Insured	Commerical All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$	$	$	$	$ 77,380,890	$	$ 77,380,890
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$	$	$	$	$	$	$
b. Prior Year							
1. Recorded Investment							
(a) Current	$	$	$	$	$ 78,460,947	$	$ 78,460,947
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$	$	$	$	$	$	$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI)

The following securities with a recognized other-than-temporary impairment as a result of the Company's intent to sell the security or due to the inability or intent to retain the security for a sufficient period of time to recover the amortized cost basis.

	(1)	(2)		(3)
		Other-Than-Temporary Impairment Recognized in Loss		
	Amortized Cost Basis Before Other-Than-Temporary Impairment	(2a) Interest	(2b) Noninterest	Fair Value 1 - (2a + 2b)
OTTI Recognized 1st Quarter				
a. Intent to sell	$ 696,058	$	$	$ 696,058
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
c. Total 1st Quarter	$ 696,058	$	$	$ 696,058
OTTI Recognized 2nd Quarter				
d. Intent to sell	$ –	$	$	$ –
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
f. Total 2nd Quarter	$ –	$	$	$ –
OTTI Recognized 3rd Quarter				
g. Intent to sell	$ –	$	$	$ –
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
i. Total 3rd Quarter	$ –	$	$	$ –
OTTI Recognized 4th Quarter				
j. Intent to sell	$ 1,546,723	$ –	$ 277,946	$ 1,268,777
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	–	–	–	–
l. Total 4th Quarter	$ 1,546,723	$ –	$ 277,946	$ 1,268,777
m. Annual aggregate total		$ –	$ 277,946	

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

The following securities with an other-than-temporary impairment were recognized in the current reporting period, on the basis that the present value of future cash flows expected to be collected is less than the amortized cost basis.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
82323MAA7	$ 193,609	$ 131,886	$ 61,723	$ 131,886	$ 104,591	12/31/2021
Total			$ 61,723			

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss are summarized below by the length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	$ 1,450,602
2. 12 months or longer	5,687,798
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	$ 87,592,326
2. 12 months or longer	98,695,443

Notes to the Financial Statements

5. Investments (Continued)

(5) All securities are reviewed, at least quarterly, to determine if an other-than-temporary impairment should be recognized and, if so, the reason for the impairment.

The Company closely monitors all assets that are trading at an unrealized loss of at least 10% or $200,000, as well as all assets that have been in an unrealized loss position for six months or more.

For loan-backed securities, the categories of information considered when reaching conclusions as to whether impairments are not other-than-temporary may include the following: projected cash flows; pre-payment speeds; delinquency, default and severity rates; average borrower credit ratings; loan to value ratios; debt service coverage ratios; quality of the underlying collateral; cumulative losses in the underlying collateral pool; credit enhancement for the tranche owned and contractual allocation of losses to the tranche under varying circumstances; geographical distribution of collateral and expectations regarding general economic conditions, including home price appreciation and the effect of government programs on future cash flows.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate

(1) Impairment loss - Not Applicable

(2) Real estate sold or classified held for sale - Not Applicable

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

(4) Retail land sales operations - Not Applicable

(5) Participating mortgage loan features - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$	$	$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	4,291,838				4,291,838	4,481,794	(189,956)		4,291,838	0.257	0.263
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	$ 4,291,838	$	$	$	$ 4,291,838	$ 4,481,794	$ (189,956)	$	$ 4,291,838	0.257 %	0.263 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	3	
(2) Aggregate amount of investment income	$ 488,549	$

R. Reporting Entity's Share of Cash Pool by Asset type - None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies (Continued)

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

All amounts of due and accrued investment income is included in Unassigned Surplus except for amounts that are over 90 days past due, which are nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.

B. Total Amount Excluded

The total due and accrued investment income nonadmitted was $0 and $18,005 at December 31, 2021 and 2020 respectively.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	$ 58,810,470	$	$ 58,810,470	$ 49,936,305	$ –	$ 49,936,305	$ 8,874,165	$ –	$ 8,874,165
(b) Statutory valuation allowance adjustments					–	–		–	–
(c) Adjusted gross deferred tax assets (1a - 1b)	58,810,470		58,810,470	49,936,305	–	49,936,305	8,874,165	–	8,874,165
(d) Deferred tax assets nonadmitted	31,779,164		31,779,164	34,125,550	–	34,125,550	(2,346,386)	–	(2,346,386)
(e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 27,031,306	$	$ 27,031,306	$ 15,810,755	$ –	$ 15,810,755	$ 11,220,551	$ –	$ 11,220,551
(f) Deferred tax liabilities	5,255,745	8,907,227	14,162,972	3,182,702	298,416	3,481,118	2,073,043	8,608,811	10,681,854
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 21,775,561	$ (8,907,227)	$ 12,868,334	$ 12,628,053	$ (298,416)	$ 12,329,637	$ 9,147,508	$ (8,608,811)	$ 538,697

(2) Admission calculation components SSAP No. 101

The amount by tax character, and the change in such, of admitting adjusted gross DTAs as the result of the application of SSAP101 is as follows:

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$	$	$	$	$	$	$	$	$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	12,868,334		12,868,334	12,329,638	–	12,329,638	538,696	–	538,696
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	12,868,334		12,868,334	12,329,638	–	12,329,638	538,696	–	538,696
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	15,355,493	XXX	XXX	15,889,291	XXX	XXX	(533,798)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	5,255,745	8,907,227	14,162,972	3,182,702	298,416	3,481,118	2,073,043	8,608,811	10,681,854
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 18,124,079	$ 8,907,227	$ 27,031,306	$ 15,512,340	$ 298,416	$ 15,810,756	$ 2,611,739	$ 8,608,811	$ 11,220,550

(3) Ratio used as basis of admissibility

	2021	2020
(a) Ratio percentage used to determine recovery period and threshold limitation amount	261.685 %	359.372 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 101,640,378	$ 105,928,607

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2021		2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 58,810,470	$	$ 49,936,305	$ –	$ 8,874,165	$ –
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 27,031,306	$	$ 15,810,755	$ –	$ 11,220,551	$ –
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:	(1) 2021	(2) 2020	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	$ 4,971,660	$ 10,320,925	$ (5,349,265)
(b) Foreign			
(c) Subtotal	$ 4,971,660	$ 10,320,925	$ (5,349,265)
(d) Federal income tax on net capital gains	267,530	222,258	45,272
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	$ 5,239,190	$ 10,543,183	$ (5,303,993)

	(1) 2021	(2) 2020	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	$	$	$
(2) Unearned premium reserve			
(3) Policyholder reserves	28,587,829	22,541,288	6,046,541
(4) Investments			
(5) Deferred acquisition costs	26,551,013	24,010,957	2,540,056
(6) Policyholder dividends accrual	2,088,657	1,971,689	116,968
(7) Fixed assets			
(8) Compensation and benefits accrual	1,163,281	1,030,690	132,591
(9) Pension accrual	309,091	224,402	84,689
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)	110,599	157,279	(46,680)
(99) Subtotal	$ 58,810,470	$ 49,936,305	$ 8,874,165
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	31,779,164	34,125,550	(2,346,386)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 27,031,306	$ 15,810,755	$ 11,220,551
(e) Capital			
(1) Investments	$	$ –	$ –
(2) Net capital loss carry-forward		–	–
(3) Real estate		–	–
(4) Other (including items <5% of total capital tax assets)		–	–
(99) Subtotal	$	$ –	$ –
(f) Statutory valuation allowance adjustment		–	–
(g) Nonadmitted		–	–
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)		–	–
(i) Admitted deferred tax assets (2d + 2h)	$ 27,031,306	$ 15,810,755	$ 11,220,551

Notes to the Financial Statements

9. Income Taxes (Continued)

		(1) 2021	(2) 2020	(3) Change (1-2)
3.	Deferred Tax Liabilities			
(a)	Ordinary			
(1)	Investments	$ 4,061,491	$ 2,078,972	$ 1,982,519
(2)	Fixed assets			
(3)	Deferred and uncollected premium	1,194,254	1,103,730	90,524
(4)	Policyholder reserves			
(5)	Other (including items <5% of total ordinary tax liabilities)			
(99)	Subtotal	$ 5,255,745	$ 3,182,702	$ 2,073,043
(b)	Capital			
(1)	Investments	$ 8,907,227	$ 298,416	$ 8,608,811
(2)	Real estate			
(3)	Other (including items <5% of total capital tax liabilities)			
(99)	Subtotal	$ 8,907,227	$ 298,416	$ 8,608,811
(c)	Deferred tax liabilities (3a99 + 3b99)	$ 14,162,972	$ 3,481,118	$ 10,681,854
4.	Net deferred tax assets/liabilities (2i - 3c)	$ 12,868,334	$ 12,329,637	$ 538,697

D. Among the More Significant Book to Tax Adjustments

The provision for federal income taxes incurred is different than that which would be obtained by applying the statutory federal income tax rate to income before taxes. Significant items causing these differences were permanent differences of ($6,908,604), and change in non-admitted assets of $(6,069), resulting in a rate differential of -26.38% from the enacted 21% tax rate.

E. Operating Loss and Tax Credit Carryforwards

(1) Unused loss carryforwards available - Not Applicable

(2) Income tax expense available for recoupment

The Tax Cuts & Jobs Act of 2017 eliminated the operating loss carryback for Life Insurance companies for losses realized after 2017. The CARES Act of 2020 established a 5-year operating loss carryback. As of December 31, 2020, the Company does not have an operating loss available for carryback. The Company did not incur an operating loss as of December 31, 2021. As such, prior year taxes are not available for recoupment.

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

(1) The Company, along with its life insurance affiliates, files a consolidated federal income tax return with its parent, Wilton Reassurance Company. Companies included in the consolidated return are as follows:

- Wilton Reassurance Company
- Wilton Reassurance Life Company of New York
- Texas Life Insurance Company
- Wilcac Life Insurance Company
- Redding Reassurance Company 3 LLC

(2) The method of allocation among the companies is subject to written agreements approved by each company's Board of Directors. Allocation is based upon the separate return calculations with the credit for net losses granted when utilized on a separate company basis or in consolidation. Intercompany tax balances are settled quarterly.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a wholly-owned subsidiary of Wilton Reassurance Company (“parent”) which, in turn is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc., a Delaware corporation (“Wilton Re U.S.”). All but a de minimis portion of the economic interest and 100% of the voting interest of Wilton Re U.S. are held or controlled by Wilton Re U.S. Holdings Trust, an Ontario trust (the “Wilton Re Trust”). In turn, all economic interests associated with the Wilton Re Trust accrue to Wilton Re Ltd., a non-insurance holding company registered in Nova Scotia, Canada. Wilton Re Ltd. is deemed the ultimate parent corporation in the Company’s holding company system.

B. The Company paid no dividends to the parent company, Wilton Reassurance Company, for 2021. There were no dividends paid in 2020.

C. Transactions With Related Party Who Are Not Reported on Schedule Y

(1) Detail of material related party transactions - Not Applicable

(2) Detail of material related party transactions involving services - Not Applicable

(3) Detail of material related party transactions involving exchange of assets and liabilities - Not Applicable

(4) Detail of amounts owed to/from a related party - Not Applicable

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

D. At December 31, 2021 and 2020, the Company reported $0 and $0 respectively, due from parents, subsidiaries and affiliates related to administrative services performed by its affiliates on behalf of the Company. The Company would expect to generally settle these costs within ninety days of year end.

E. The Company is party to a services agreement with its affiliates, Wilton Re U.S. Holdings Inc, (WRUSH), Wilton Reassurance Company, (WRAC) and Wilton Re Services, Inc., (WRSI). Under the services agreement, the Company incurs charges related to employee compensation which includes a Long-Term Incentive Plan ("LTIP). A vesting period of three to five years applies after which final unit values are determined based on actual performance. The Company has been allocated a share of the expense with the LTIP payable carried as a component of general expenses due or accrued. Once the vesting period is complete and the LTIP awards are paid, the Company's LTIP payable will be settled. At December 31, 2021 and 2020, the portion of the Company's general expenses due or accrued attributable to the LTIP payable was $2,332,947 and $1,798,148, respectively.

F. The Company did not have any guarantees or undertakings for the benefit of an affiliate or related party that would result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

G. All outstanding shares of the Company's common stock are owned by Wilton Reassurance Company.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company no longer participates in a noncontributory defined benefit plan.

(1) Change in benefit obligation

A summary of the post-retirement medical benefits plan is as follows at December 31, 2021 and December 31, 2020:

(a) Pension benefits - Not Applicable

(b) Postretirement benefits

		Overfunded		Underfunded	
		2021	2020	2021	2020
1.	Benefit obligation at beginning of year	$ 1,224,658	$ 1,155,342	$	$
2.	Service cost				
3.	Interest cost	36,740	34,661		
4.	Contribution by plan participants				
5.	Actuarial gain (loss)	59,095	(111,421)		
6.	Foreign currency exchange rate changes				
7.	Benefits paid	73,277	76,766		
8.	Plan amendments				
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits				
10.	Benefit obligation at end of year	$ 1,129,026	$ 1,224,658	$	$

The premiums are funded from operations. This discount rate used in the weighted-average assumptions was 3.75% for 2020 and 3.75% for 2019. For measurement purposes, a 4.00% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2020 and 4.00% was assumed for 2019.

(c) Special or contractual benefits per SSAP No. 11 - Not Applicable

(2) Change in plan assets - Not Applicable

(3) Funded status - Not Applicable

(4) Components of net periodic benefit cost - Not Applicable

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable

(7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable

(8) Accumulated benefit obligation - Not Applicable

(9) Multiple non-pension postretirement benefit plans - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(10) Estimated future payments, which reflect expected future service, as appropriate - Not Applicable

(11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable

(12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable

(13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable

(14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable

(15) Special or contractual termination benefits recognized during the period - Not Applicable

(16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable

(17) Funded status of the plan and surplus impact - Not Applicable

(18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company has a defined contribution plan for its full-time employees under Section 401(k) of the Code. This plan enables the employees to contribute a percentage of their salary to the plan and the Company will match 100% of the first 6% contributed by the employee. Total expense recognized by the Company relating to this plan for 2021 and 2020 was approximately $630,089, and $606,811, respectively.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences

Postemployment benefits are immaterial and are on a pay as you go method of accounting. Compensated absences/vacation pay is recorded as an accrued liability and wages general expense.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has authorized capital stock totaling 800,000 shares of $4.50 par value common stock of which 706,080 shares are issued and outstanding and held by Wilton Reassurance Company, and 22,064 shares are held in treasury. The shares authorized, but not issued total 93,920.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividends on the Company's capital stock are paid as declared by its Board of Directors. According to the Texas Insurance laws governing the Company, the greater of prior year net gains from operations after federal income tax and before capital gains and losses or 10% of statutory capital and surplus can be paid as a dividend to the Company's stockholder.

D. There were no dividends paid in 2021 or 2020.

E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains (losses) is: $30,933,309

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company has committed to investing in several limited partnerships and joint ventures. As of December 31, 2021, the Company has committed $345,100,000 for investment and funded $162,359,223.

(2) Nature and circumstances of guarantee - Not Applicable

(3) Aggregate compilation of guarantee obligations - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

B. Assessments

(1) There were no known insolvencies during 2021 or 2020 that would result in a material guaranty fund assessment being charged to the Company. Below is a reconciliation of the Company's assessments recognized in the 2020 annual statement:

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end	$ 94,309
b.	Decreases current year:	
	Texas Annual Premium Tax Return	$
	Arkansas Annual Premium Tax Return	554
	Delaware Annual Premium Tax Return	
	Iowa Annual Premium Tax Return	115
	Kentucky Annual Premium Tax Return	
	Indiana Annual Premium Tax Return	1,396
	Pennsylvania Annual Premium Tax Return	2
	Oklahoma Annual Premium Tax Return	6,466
	Virginia Annual Premium Tax Return	5
	Kansas Annual Premium Tax Return	2,764
	Missouri Annual Premium Tax Return	13,110
	Louisiana Annual Premium Tax Return	828
c.	Increases current year:	
	Louisiana Guaranty Assessment	$ 1,707
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end	$ 70,776

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

Various lawsuits against the Company may arise in the ordinary course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company and no provisions have been made in the accompanying financial statements.

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

The Company leases office space in Waco, Texas. The lease periods are for ten years with two consecutive five-year options to renew. Rental Expense for 2021and 2020was approximately $1,045,588 and $986,311respectively.

(a) Rental expense - Not Applicable

(b) Rental payment contingencies - Not Applicable

(c) Terms of renewal or purchase options and escalation clauses - Not Applicable

(d) Restrictions imposed by lease agreements - Not Applicable

(e) Early termination of lease agreements - Not Applicable

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

At December 31, 2021, the minimum aggregate rental commitments are as follows for the five years.

	Year Ending December 31	Operating Leases
1.	2022	$ 1,039,472
2.	2023	1,039,472
3.	2024	1,139,500
4.	2025	1,143,412
5.	2026	1,143,412
6.	Total	$ 5,505,268

(b) Sublease minimum rentals to be received - Not Applicable

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable

Notes to the Financial Statements

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk (Continued)

2. Nature of Terms - Not Applicable

3. Exposure to Credit Related Losses - Not Applicable

4. Collateral Policy - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfer and Servicing of Financial Assets - Not Applicable

C. Wash Sales

(1) In the course of managing the Company's investment portfolio, securities may be sold and reacquired within 30 days of the sale date in order to enhance the Company's yield on its investment portfolio. Such transactions are referred to as wash sales. The Company had no wash sales during 2021 or 2020.

(2) Details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31 and reacquired within 30 days of the sale date - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans - Not Applicable

B. ASC Plans - Not Applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – includes assets valued using inputs that are quoted prices in active markets for identical assets.

Level 2 – includes assets valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, or observable inputs that can be corroborated by market data. Level 2 assets include those financial instruments that are values by independent pricing services using models or other valuation methodologies. These models are primarily industry-standard models that consider various inputs such as interest rate, credit spread, reported trades, broker/dealer quotes, issuer spreads and other inputs that are observable or derived from observable information in the marketplace or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 – includes assets valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets include those financial instruments whose fair value is estimated based on non-binding broker prices or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information.

At each reporting date, the Company classifies assets into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. The Company's assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset requires judgement.

(1) Fair value measurements at reporting date

Highest-quality or high-quality redeemable preferred stocks (NAIC designations 1 and 2) are valued at amortized cost. All other redeemable preferred stocks (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value.

Perpetual preferred stocks are reported at fair value, not to exceed any stated call price.

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Preferred Stock	$	$ 52,614,891	$	$	$ 52,614,891
	Common Stocks			8,710,773		8,710,773
	Total assets at fair value/NAV	$	$ 52,614,891	$ 8,710,773	$	$ 61,325,664
b.	Liabilities at fair value					
	Total liabilities at fair value	$	$	$	$	$

(2) Fair value measurements in Level 3 of the fair value hierarchy

	Description	Beginning balance as of 01/01/2021	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a.	Assets										
	Common Stocks	$ 631,805	$	$	$	$ 174,797	$ 7,904,171	$	$	$	$ 8,710,773
	Total assets	$ 631,805	$	$	$	$ 174,797	$ 7,904,171	$	$	$	$ 8,710,773
b.	Liabilities										
	Total liabilities	$	$	$	$	$	$	$	$	$	$

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(3) There were no transfers into or out of the Level 3 category during the year.

(4) The Company owns a limited number of corporate bonds, preferred stocks and hybrid securities that are in or near default as such are rated 6 by the NAIC. These securities are required to be reported at the lower of fair value or amortized cost. The fair values of these publicly-traded securities are based on quoted market prices from widely used pricing sources such as Interactive Data Corp (IDC) or Reuters\EJV, and also may be obtained from independent third-party dealers. These securities would fall within Level 2 of the fair value hierarchy.

The Company has minor ownership interest in private equity investments and limited partnerships. The Company carries these investments based on its interest in the underlying GAAP equity of the investee. These Level 3 prices or valuation techniques may require inputs that are both unobservable and significant to the overall fair value measurement.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

As of December 31, 2021, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 1,153,613,416	$ 1,063,640,925	$ 5,203,411	$ 1,047,104,400	$ 101,305,605	$	$
Preferred Stocks	78,297,180	76,809,286	–	78,297,180	–		
Common Stocks	8,710,773	8,710,773	–	–	8,710,773		
Cash & S-T Investments	45,195,209	45,195,209	45,195,209	–	–		
Other Invested Assets	77,693,280	64,461,216	–	45,070,691	32,622,589		
Commercial Mortgage Loans	81,719,293	77,380,890	–	–	81,719,293		

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

The Company elected to use rounding in reporting amounts in the pages, exhibits and schedules, except for a few schedules where truncation was used. The Company also elected to suppress the printing of zeros in this statement.

1. There has been no material change of the assets that were on deposit with government authorities or their designated custodians as required by law.
2. No assets were maintained as compensating balances or pledged as collateral for bank loans and other financing agreements during 2021 or 2020.
3. On April 15, 2020, the Company was notified of a Market Conduct Examination. The Texas Department of Insurance will review sales, advertising, agent licensing and appointments, policy forms, replacements, surrenders, claims practices and complaints on the individual life line of business for 2018. The examination began on June 17, 2020. This examination was completed in December 2020.
4. On March 27, 2020, the Company was notified of a Market Conduct Examination. The California Department of Insurance examination is a rating and underwriting based market conduct examination of Texas Life for policies that were issued, renewed or terminated during the period February 1, 2020 to April 30, 2020. The examination started on September 1, 2020, and is still ongoing.
5. As a result of the spread of COVID-19 globally, the World Health Organization declared a global emergency on January 30, 2020. The COVID-19 pandemic could have a material adverse effect on global, national and local economies, as well as the Company. The extent to which COVID-19 impacts the Company's results will depend on future developments.
6. On September 2, 2020, the Company was notified of a Premium and Maintenance Tax Audit. The Texas Comptroller of Public Accounts will obtain detail data files for all premium lines and other company records to determine that the correct tax was reported and paid for tax years 2017, 2018, and 2019. The examination began on October 13, 2020. This examination was completed in January 2021.
7. In February 2021, the Company was notified that it is scheduled to be examined by its state of domicile as of December 31, 2020 in connection with the Company's quinquennial review requirements. The exam commenced in June 2021. The exam is ongoing.
8. In December 2018, the Company was notified of a new examination to be done on behalf of a number of states for the purpose of determining compliance with unclaimed property laws by the Company. The examination is ongoing.
9. On May 14, 2021, the Company was notified by its state of domicile of the Company's principle-based reserving (PBR) examination. The Company was notified in writing on December 8, 2021 that the Texas Department of Insurance's (TDI) Actuarial Office completed the review of the principle-based reserving (PBR) as of December 31, 2020 for Texas Life Insurance Company.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

Classification of mortgage related securities is primarily based on information from outside data services. Certain characteristics are utilized to determine if a mortgage-backed security has sub-prime or Alt-A exposure.

Typical characteristics of mortgage-backed securities with sub-prime exposure are:

- Low average FICO score (< 650).

Notes to the Financial Statements

21. Other Items (Continued)

- High weighted average coupon relative to other mortgage-backed securities of similar average loan age and issue date.
- High percentage of loans with prepayment penalties (> 50%).
- Prospectus supplement indicates that underwriting standards are not "traditional", particularly with respect to credit and risk. Specific items discussed may include loan-to-value ratios, bankruptcy and foreclosure histories, and debt-to-income ratios.
- Issuer is one of several established sub-prime lenders.
- High percentage of ARM loans are 2/28 or 3/27 hybrid loans.
- High weighted average margin for ARM loans (typically > 5%).
- Very high percentage of full documentation loans (> 75%).
- Very low percentage of non-owner occupied properties (<6%).

Management practices

Credit discipline and ongoing surveillance underlie our asset manager's buy/hold/sell decisions for subprime securities. Our analyses include the following:

- Asset screens identify securities with specific and quantifiable risks.
- Hybrid quantitative and qualitative credit models analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks.
- Security cash flows are estimated by running credit/prepayment model outputs through cash flow waterfall and by stress testing the capital structure under various loss and prepayment scenarios.
- Third party credit, liquidity, and other idiosyncratic risks are assessed as part of a general relative value analysis.
- Surveillance and risk management is ongoing on a security level and includes monthly model calibrations.

As of December 31, 2021, the unrealized losses on the Company's subprime exposure are attributable to changes in asset values versus exposure to realized losses resulting from receiving less than anticipated cash flows or due to the potential sale of assets required to meet future cash flow requirements.

(1) Subprime mortgage exposure - Not Applicable

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company had the following exposure to Subprime and Alt-A lending at December 31, 2021:

		Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a.	Residential mortgage-backed securities	$ 2,392,999	$ 2,474,268	$ 2,648,982	$ –
b.	Commercial mortgage-backed securities				
c.	Collateralized debt obligations				
d.	Structured securities				
e.	Equity investment in SCAs				
f.	Other assets				
g.	Total	$ 2,392,999	$ 2,474,268	$ 2,648,982	$ –

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets

(1) A certain closed block of the Company's life insurance business utilized claim forms providing for Retained Assets Accounts administered by an administrator on behalf of the Company. In those situations, lump sum settlements were paid into a retained asset account, subject to 1) policy proceeds exceeding $5,000, and 2) beneficiaries, in states where it was required, receiving notice they had the option of receiving a lump sum payment by check.

When the retained asset account was utilized, a new account packet containing explanatory material was mailed within claim payment time limits to the beneficiary/account holder along with a draft book, and claim proceeds were deposited into an interest-bearing draft account established for the beneficiary.

The Company's liability for these accounts is reported under Other Deposit Funds of Exhibit 7, Deposit Type Contracts.

Notes to the Financial Statements

21. Other Items (Continued)

(2)

	In Force			
	As of End of Current Period		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months		$		$
b. 13 to 24 months				
c. 25 to 36 months				
d. 37 to 48 months				
e. 49 to 60 months				
f. Over 60 months	129	5,247,162	138	5,251,317
g. Total	129	$ 5,247,162	138	$ 5,251,317

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	138	$ 5,251,317		$
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	XXX	154,898	XXX	
d. Fees and other charges assessed to retained asset accounts during the year	XXX		XXX	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year	9	159,053		
g. Number/balance of retained asset accounts at the end of the year (a+b+c-d-e-f)	129	5,247,162		

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of this financial statement, December 31, 2021. No material subsequent event has occurred which would require an adjustment or disclosure.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

Notes to the Financial Statements

23. Reinsurance (Continued)

B. Uncollectible Reinsurance - Not Applicable

C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit

(1) None

(2) None

(3) None

(4) None

(5) None

(6) Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years - Not Applicable

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

A. Entities Participating in Pool - Not Applicable

B. Lines and Types of Business Subject to Pooling Agreement - Not Applicable

C. Not Applicable

D. Not Applicable

E. Not Applicable

F. Not Applicable

G. Not Applicable

27. Structured Settlements

A. Reserves Eliminated by Annuities and Unrecorded Loss Contingencies - Not Applicable

B. Aggregate Statement Value of Annuities Due from Life Insurers Equaling or Exceeding 1% of Policyholders' Surplus - Not Applicable

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables - Not Applicable

B. Risk-Sharing Receivables - Not Applicable

29. Participating Policies

For the year ended December 31, 2021, life premiums for participating polices were $6,186,316, or 2.0% of total life premiums earned on a direct cash basis. The Company accounts for its policyholder dividends on an accrual basis consistent with SSAP51 and SSAP54. The Company paid dividends in the amount of $9,052,058, to life policyholders in 2021.

Notes to the Financial Statements

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

2. Extra premiums are charged for substandard lives plus the gross premium for a rated age or plus the gross premium for the true age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age or for the plan at the true age, whichever is appropriate; and holding, in addition, one-half of the extra premium charged for the month of flexible premium. Flexible death benefit product and one-half for the extra premium charge for the year for the traditional product.

3. At December 31, 2021 the Company had $2,098,687,491 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Texas. Reserves to cover the above insurance totaled approximately $6,347,101 are reported in Exhibit 5, Section 7.

4. The Tabular Interest, (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7, (or, alternatively, from the basic data for the calculation of policy reserves).

5. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of reserves and the actual reserves released).

6. Details for Other Changes

   The Tabular Cost (Page 7, Part A, Line 9) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of policy reserves).

			Ordinary			Credit Life	Group	
Item	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Group and Individual	Life Insurance	Annuities
Change in Asset Adequacy Testing Reserves	$ 21,350,000	$	$ 21,350,000	$	$	$	$	$
Total	$ 21,350,000	$	$ 21,350,000	$	$	$	$	$

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
	a. With market value adjustment	$	$	$	$	%
	b. At book value less current surrender charge of 5% or more	1,739,842			1,739,842	45.864
	c. At fair value					
	d. Total with market value adjustment or at fair value (total of a through c)	1,739,842			1,739,842	45.864
	e. At book value without adjustment (minimal or no charge or adjustment)	2,053,599			2,053,599	54.136
(2)	Not subject to discretionary withdrawal					
(3)	Total (gross: direct + assumed)	$ 3,793,441	$	$	$ 3,793,441	100.000 %
(4)	Reinsurance ceded					
(5)	Total (net) (3 - 4)	$ 3,793,441	$	$	$ 3,793,441	
(6)	Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	$	$	$	$	

B. Group Annuities

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
	a. With market value adjustment	$	$	$	$	%
	b. At book value less current surrender charge of 5% or more	8,193,690			8,193,690	73.214
	c. At fair value					
	d. Total with market value adjustment or at fair value (total of a through c)	8,193,690			8,193,690	73.214
	e. At book value without adjustment (minimal or no charge or adjustment)	2,984,066			2,984,066	26.664
(2)	Not subject to discretionary withdrawal	13,631			13,631	0.122
(3)	Total (gross: direct + assumed)	$ 11,191,387	$	$	$ 11,191,387	100.000 %
(4)	Reinsurance ceded					
(5)	Total (net) (3 - 4)	$ 11,191,387	$	$	$ 11,191,387	
(6)	Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	$	$	$	$	

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

C. Deposit-Type Contracts (no life contingencies)

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
a.	With market value adjustment	$	$	$	$	%
b.	At book value less current surrender charge of 5% or more					
c.	At fair value	5,247,162			5,247,162	34.857
d.	Total with market value adjustment or at fair value (total of a through c)	5,247,162			5,247,162	34.857
e.	At book value without adjustment (minimal or no charge or adjustment)					
(2)	Not subject to discretionary withdrawal	9,806,422			9,806,422	65.143
(3)	Total (gross: direct + assumed)	$ 15,053,584	$	$	$ 15,053,584	100.000 %
(4)	Reinsurance ceded	5,247,162			5,247,162	
(5)	Total (net) (3 - 4)	$ 9,806,422	$	$	$ 9,806,422	
(6)	Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	$	$	$	$	

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

		Amount
	Life & Accident & Health Annual Statement	
(1)	Exhibit 5, annuities, total (net)	$ 14,984,828
(2)	Exhibit 5, supplementary contracts with life contingencies section, total (net)	2,454,167
(3)	Exhibit of Deposit-type Contracts, Line 14, Column 1	7,352,255
(4)	Subtotal	$ 24,791,250
	Separate Accounts Annual Statement	
(5)	Exhibit 3, Line 0299999, Column 2	
(6)	Exhibit 3, Line 0399999, Column 2	
(7)	Policyholder dividend and coupon accumulations	
(8)	Policyholder premiums	
(9)	Guaranteed interest contracts	
(10)	Other contract deposit funds	
(11)	Subtotal	$
(12)	Combined total	$ 24,791,250

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

		Account Value	Cash Value	Reserve
(1)	Subject to discretionary withdrawal, surrender values or policy loans:			
a.	Term Policies with Cash Value	$	$ 2,286,617	$ 2,736,225
b.	Universal Life	626,196,890	625,640,475	941,509,405
c.	Universal Life with Secondary Guarantees	7,054,583	7,054,583	52,103,462
d.	Indexed Universal Life			
e.	Indexed Universal Life with Secondary Guarantees			
f.	Indexed Life			
g.	Other Permanent Cash Value Life Insurance	–	177,943,372	273,493,308
h.	Variable Life			
i.	Variable Universal Life			
j.	Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values			
a.	Term Policies without Cash Value	XXX	XXX	1,435,090
b.	Accidental Death Benefits	XXX	XXX	1,304,760
c.	Disability – Active Lives	XXX	XXX	603,767
d.	Disability – Disabled Lives	XXX	XXX	605,945
e.	Miscellaneous Reserves	XXX	XXX	84,324,150
(3)	Total (gross: direct + assumed)	633,251,473	812,925,047	1,358,116,112
(4)	Reinsurance Ceded		1,010,176	2,309,853
(5)	Total (net) (3) - (4)	$ 633,251,473	$ 811,914,871	$ 1,355,806,259

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

B. Separate Account with Guarantees

		Account Value	Cash Value	Reserve
(1)	Subject to discretionary withdrawal, surrender values or policy loans:			
	a. Term Policies with Cash Value	$	$	$
	b. Universal Life			
	c. Universal Life with Secondary Guarantees			
	d. Indexed Universal Life			
	e. Indexed Universal Life with Secondary Guarantees			
	f. Indexed Life			
	g. Other Permanent Cash Value Life Insurance			
	h. Variable Life			
	i. Variable Universal Life			
	j. Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values			
	a. Term Policies without Cash Value	XXX	XXX	
	b. Accidental Death Benefits	XXX	XXX	
	c. Disability – Active Lives	XXX	XXX	
	d. Disability – Disabled Lives	XXX	XXX	
	e. Miscellaneous Reserves	XXX	XXX	
(3)	Total (gross: direct + assumed)			
(4)	Reinsurance Ceded			
(5)	Total (net) (3) - (4)	$	$	$

C. Separate Account Nonguaranteed

		Account Value	Cash Value	Reserve
(1)	Subject to discretionary withdrawal, surrender values or policy loans:			
	a. Term Policies with Cash Value	$	$	$
	b. Universal Life			
	c. Universal Life with Secondary Guarantees			
	d. Indexed Universal Life			
	e. Indexed Universal Life with Secondary Guarantees			
	f. Indexed Life			
	g. Other Permanent Cash Value Life Insurance			
	h. Variable Life			
	i. Variable Universal Life			
	j. Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values			
	a. Term Policies without Cash Value	XXX	XXX	
	b. Accidental Death Benefits	XXX	XXX	
	c. Disability – Active Lives	XXX	XXX	
	d. Disability – Disabled Lives	XXX	XXX	
	e. Miscellaneous Reserves	XXX	XXX	
(3)	Total (gross: direct + assumed)			
(4)	Reinsurance Ceded			
(5)	Total (net) (3) - (4)	$	$	$

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Life Insurance Reserves

		Amount
	Life & Accident & Health Annual Statement:	
1.	Exhibit 5, Life Insurance Section, Total (net)	$
2.	Exhibit 5, Accidental Death Benefits Section, Total (net)	
3.	Exhibit 5, Disability – Active Lives Section, Total (net)	
4.	Exhibit 5, Disability – Disabled Lives Section, Total (net)	
5.	Exhibit 5, Miscellaneous Reserves Section, Total (net)	
6.	Subtotal	$
	Separate Accounts Annual Statement:	
7.	Exhibit 3, Line 0199999, Column 2	
8.	Exhibit 3, Line 0499999, Column 2	
9.	Exhibit 3, Line 0599999, Column 2	
10.	Subtotal (Lines 7 through 9)	$
11.	Combined Total (Lines 6 and 10)	$

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2021, were as follows:

Type	Gross	Net of Loading
(1) Industrial	$	$
(2) Ordinary new business	26,512	9,069
(3) Ordinary renewal	3,859,185	6,242,264
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	$ 3,885,697	$ 6,251,333

35. Separate Accounts

A. Separate Account Activity - Not Applicable

B. General Nature and Characteristics of Separate Accounts Business - Not Applicable

C. Reconciliation of Net Transfers To or (From) Separate Accounts - Not Applicable

36. Loss/Claim Adjustment Expenses - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Texas

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/23/2017

3.4 By what department or departments?
Texas Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [X] No [ ]

7.2 If yes,
7.21 State the percentage of foreign control; ..... 99.3 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Canadian	Corporation

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ ] N/A [X]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche, LLP
695 East Main Street
PO Box 10098
Stamford, CT 06901-2150 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Kimiko Rae Inouye
Appointed Actuary for Texas Life Insurance Company
900 Washington Ave
Waco, TX 76701 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

12.11 Name of real estate holding company .....

12.12 Number of parcels involved .....

12.13 Total book/adjusted carrying value .....$.....

12.2 If, yes provide explanation:

.....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers ..... $ 0

20.12 To stockholders not officers ..... $ 0

20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers ..... $ 0

20.22 To stockholders not officers ..... $ 0

20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others ..... $ 0

21.22 Borrowed from others ..... $ 0

21.23 Leased from others ..... $ 0

21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses ..... $ 0

22.23 Other amounts paid ..... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) ..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	$ 0
25.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 0
25.093	Total payable for securities lending reported on the liability page.	$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements	$
26.22	Subject to reverse repurchase agreements	$
26.23	Subject to dollar repurchase agreements	$
26.24	Subject to reverse dollar repurchase agreements	$
26.25	Placed under option agreements	$
26.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$
26.27	FHLB Capital Stock	$
26.28	On deposit with states	$ 4,291,837
26.29	On deposit with other regulatory bodies	$
26.30	Pledged as collateral - excluding collateral pledged to an FHLB	$
26.31	Pledged as collateral to FHLB - including assets backing funding agreements	$
26.32	Other	$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41	Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
27.42	Permitted accounting practice	Yes [ ] No [ ]
27.43	Other accounting guidance	Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank National Association	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? ..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Guggenheim Partners Investment Management, LLC	U
Cohen & Steers Capital Management	U
Eagle Point Credit Management LLC	U
Aegon USA Realty Advisors, LLC	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [X] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [X] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
137432	Guggenheim Partners Investment Management, LLC	549300XWQLVNUK615E79	SEC	NO
106266	Cohen & Steers Capital Management	FW2FPJ6GDBIAYMEK6K90	SEC	NO
166370	Eagle Point Credit Management LLC	5493300JTV07DRG00U053	SEC	NO
286438	Aegon USA Realty Advisors, LLC	54930021S1WCKH88L448	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,063,640,925	1,153,613,416	89,972,491
31.2 Preferred stocks	76,809,286	78,297,180	1,487,894
31.3 Totals	1,140,450,211	1,231,910,596	91,460,385

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [X] N/A [ ]

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 196,708

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LL Global/LIMRA/LOMA	67,250

39.1 Amount of payments for legal expenses, if any? ..... $ 109,104

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Locke Lord	62,992
Winston & Strawn	30,026

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... $ 0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only ..... $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $

1.31 Reason for excluding:

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ 0

1.62 Total incurred claims ..... $ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned ..... $ 0

1.65 Total incurred claims ..... $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ 0

1.72 Total incurred claims ..... $ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned ..... $ 0

1.75 Total incurred claims ..... $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	314,932,187	301,210,291
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	25	2,031
2.5	Reserve Denominator	1,326,191,257	1,219,819,926
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... $

3.4 State the authority under which Separate Accounts are maintained:

.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? ..... $

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: ..... $

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... $ .....

5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. ..... $ .....

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [X] N/A [ ]

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

7.1 Direct Premium Written ..... $ .....

7.2 Total Incurred Claims ..... $ .....

7.3 Number of Covered Lives ....

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [X] No [ ]

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid ..... $ .....

9.22 Received ..... $ 225,839

10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [X]

10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1 ..... $ .....

10.22 Page 4, Line 1 ..... $ .....

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... $ .....

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash ..... $ .....

12.12 Stock ..... $ .....

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			0
13.32 Paid claims			0
13.33 Claim liability and reserve (beginning of year)	0	0	0
13.34 Claim liability and reserve (end of year)			0
13.35 Incurred claims	0	0	0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<$25,000		
13.42	$25,000 - 99,999		
13.43	$100,000 - 249,999		
13.44	$250,000 - 999,999		
13.45	$1,000,000 or more		

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? $

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [ ] No [ ]
15. How often are meetings of the subordinate branches required to be held?
16. How are the subordinate branches represented in the supreme or governing body?
17. What is the basis of representation in the governing body?
18.1 How often are regular meetings of the governing body held?
18.2 When was the last regular meeting of the governing body held?
18.3 When and where will the next regular or special meeting of the governing body be held?
18.4 How many members of the governing body attended the last regular meeting?
18.5 How many of the same were delegates of the subordinate branches?
19. How are the expenses of the governing body defrayed?
20. When and by whom are the officers and directors elected?
21. What are the qualifications for membership?
22. What are the limiting ages for admission?
23. What is the minimum and maximum insurance that may be issued on any one life?
24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]
26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]
26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]
27. What proportion of first and subsequent year's payments may be used for management expenses?
    27.11 First Year %
    27.12 Subsequent Years %
28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]
28.2 If so, what amount and for what purpose? $
29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]
29.2 If yes, at what age does the benefit commence?
30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]
30.2 If yes, when?
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]
32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]
32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]
32.3 If yes, explain
33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]
33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]
35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]
35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
$000 omitted for amounts of life insurance

		1 2021	2 2020	3 2019	4 2018	5 2017
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	36,050,433	34,359,241	32,448,144	30,331,610	29,023,218
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	201,285	213,527	220,376	228,592	238,216
3.	Credit life (Line 21, Col. 6)	0	0	0	0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	13,913	13,238	12,449	12,309	12,479
5.	Industrial (Line 21, Col. 2)	0	0	0	0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7.	Total (Line 21, Col. 10)	36,265,631	34,586,006	32,680,969	30,572,511	29,273,913
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated					0
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	4,280,873	4,749,074	4,932,831	4,298,729	4,459,604
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)	0	0	0	0	0
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	4,280,873	4,749,074	4,932,831	4,298,729	4,459,604
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	314,869,826	300,639,256	279,007,481	262,819,204	254,746,664
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)	4,729	59,446	6,263	5,322	16,172
16	Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1	Group life insurance (Line 20.4, Col. 6)	48,171	45,968	45,476	44,543	45,409
17.2	Group annuities (Line 20.4, Col. 7)	8,858	464,896	27,680	125,491	95,312
18.1	A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3	A & H-other (Line 20.4, Col. 10)	603	725	750	874	1,066
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)	0	0	0	0	0
20.	Total	314,932,187	301,210,291	279,087,650	262,995,434	254,904,623
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,632,391,023	1,470,978,904	1,351,324,635	1,232,237,025	1,158,070,028
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,517,875,809	1,353,929,170	1,225,849,580	1,137,250,131	1,083,679,667
23.	Aggregate life reserves (Page 3, Line 1)	1,373,245,257	1,246,857,931	1,134,110,336	1,059,946,309	1,002,328,178
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					0
24.	Aggregate A & H reserves (Page 3, Line 2)	1,877	2,645	2,645	3,051	3,051
25.	Deposit-type contract funds (Page 3, Line 3)	7,352,257	7,044,638	6,954,515	6,849,953	7,101,804
26.	Asset valuation reserve (Page 3, Line 24.01)	58,852,735	24,590,093	15,339,857	9,962,852	7,014,088
27.	Capital (Page 3, Lines 29 and 30)	3,177,360	3,177,360	3,177,360	3,177,360	3,177,360
28.	Surplus (Page 3, Line 37)	111,337,854	113,872,374	122,297,695	91,809,534	71,213,001
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	113,728,011	116,460,910	104,893,894	88,706,982	89,415,300
	Risk-Based Capital Analysis					
30.	Total adjusted capital	178,340,941	146,334,326	145,521,777	109,769,722	86,156,006
31.	Authorized control level risk - based capital	38,840,757	29,476,066	24,548,428	21,914,158	15,962,098
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	66.4	73.5	79.0	86.0	87.4
33.	Stocks (Lines 2.1 and 2.2)	5.3	3.5	3.4	3.2	1.2
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	4.8	5.4	6.0	0.0	0.0
35.	Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.2	0.2
36.	Cash, cash equivalents and short-term investments (Line 5)	2.8	3.7	2.4	4.5	5.8
37.	Contract loans (Line 6)	2.9	3.3	3.6	3.8	3.9
38.	Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39.	Other invested assets (Line 8)	17.5	10.6	5.6	2.3	1.5
40.	Receivables for securities (Line 9)	0.2	0.1	0.1	0.0	0.0
41.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2021	2 2020	3 2019	4 2018	5 2017
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45.	Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0		
46.	Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0		
47.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48.	Affiliated mortgage loans on real estate					
49.	All other affiliated					
50.	Total of above Lines 44 to 49	0	0	0	0	0
51.	Total Investment in Parent included in Lines 44 to 49 above					
	Total Nonadmitted and Admitted Assets					
52.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	34,807,532	37,557,537	30,108,953	23,071,399	21,647,187
53.	Total admitted assets (Page 2, Line 28, Col. 3)	1,632,391,023	1,470,978,904	1,351,324,635	1,232,237,025	1,158,070,028
	Investment Data					
54.	Net investment income (Exhibit of Net Investment Income)	87,327,480	72,184,040	68,486,701	58,591,235	54,899,725
55.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(252,427)	798,566	5,410,024	75,000	46,688
56.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	31,814,802	2,225,503	900,090	(134,432)	(423,969)
57.	Total of above Lines 54, 55 and 56	118,889,855	75,208,109	74,796,815	58,531,803	54,522,444
	Benefits and Reserve Increases (Page 6)					
58.	Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	181,326,969	151,680,477	132,278,993	126,658,509	108,705,055
59.	Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	(1,910)	0	0	0	0
60.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	98,754,637	113,439,756	75,238,683	59,855,432	57,421,541
61.	Increase in A & H reserves (Line 19, Col. 6)	(768)		0	0	(748)
62.	Dividends to policyholders and refunds to members (Line 30, Col. 1)	9,527,429	9,591,239	9,397,768	9,708,432	8,996,762
	Operating Percentages					
63.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	26.7	30.0	29.0	26.6	28.1
64.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	6.9	8.0	8.5	10.5	8.9
65.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	(438.8)	0.0	(52.9)	0.0	(68.4)
66.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.7	2,910.6	2,680.4	2,049.4	1,660.6
	A & H Claim Reserve Adequacy					
68.	Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0		0	
69.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	
70.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	90	0	0	0	0
71.	Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	2,000	2,000	2,000	2,000	2,000
	Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72.	Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73.	Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	19,038,470	(5,143,928)	31,616,392	37,275,400	36,850,505
74.	Ordinary - individual annuities (Page 6, Col. 4)	398,428	439,725	154,781	(4,782,646)	374,499
75.	Ordinary-supplementary contracts	XXX	XXX	XXX	1,411,416	253,089
76.	Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77.	Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(148,148)	(130,198)	(42,091)	(80,939)	(186,047)
78.	Group annuities (Page 6, Col. 5)	(48,368)	36,928	88,835	4,891,198	(285,547)
79.	A & H-group (Page 6.5, Col. 3)	0	0	0	4,789	0
80.	A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81.	A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	3,277	(15,283)	(13,271)	(17,493)	(10,446)
82.	Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	0
83.	Fraternal (Page 6, Col. 7)	0	0	0		
84.	Total (Page 6, Col. 1)	19,243,659	(4,812,757)	31,804,646	38,701,725	36,996,053

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total — DURING THE YEAR 2021

NAIC Group Code 4213 — NAIC Company Code 69396

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	312,003,057	0	48,171	0	312,051,228
2. Annuity considerations	4,755	0	8,830	0	13,585
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	312,007,812	0	57,001	0	312,064,813
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	6,872	0	0	0	6,872
6.2 Applied to pay renewal premiums	3,677,212	0	0	0	3,677,212
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	5,286,361	0	0	0	5,286,361
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	8,970,445	0	0	0	8,970,445
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	8,970,445	0	0	0	8,970,445
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	159,853,430	0	124,187	0	159,977,617
10. Matured endowments	48,726	0	0	0	48,726
11. Annuity benefits	1,050	0	1,394,402	0	1,395,452
12. Surrender values and withdrawals for life contracts	20,472,382	0	0	0	20,472,382
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	1,728,151	0	0	0	1,728,151
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	182,103,739	0	1,518,589	0	183,622,328
DETAILS OF WRITE-INS					
1301. Supplemental Contracts With Life Contingencies	443,618	0	0	0	443,618
1302. Supplemental Contracts Without Life Contingencies	1,159,242	0	0	0	1,159,242
1303. Wavier of Premium	125,292	0	0	0	125,292
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	1,728,151	0	0	0	1,728,151

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No. of Pols. & Certifs.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind.Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No. of Pols. & Certifs.	Industrial 8 Amount	Total 9 No. of Pols. & Certifs.	Total 10 Amount
16. Unpaid December 31, prior year	1,268	31,246,866	0	0	0	0	0	0	1,268	31,246,866
17. Incurred during current year	4,926	163,363,223	0	0	11	124,277	0	0	4,937	163,487,500
Settled during current year:										
18.1 By payment in full	4,835	159,871,470	0	0	11	124,277	0	0	4,846	159,995,747
18.2 By payment on compromised claims	71	30,688	0	0	0	0	0	0	71	30,688
18.3 Totals paid	4,906	159,902,158	0	0	11	124,277	0	0	4,917	160,026,435
18.4 Reduction by compromise	0	2,239,655	0	0	0	0	0	0	0	2,239,655
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	4,906	162,141,813	0	0	11	124,277	0	0	4,917	162,266,090
19. Unpaid Dec. 31, current year (16+17-18.6)	1,288	32,468,276	0	0	0	0	0	0	1,288	32,468,276
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	885,010	34,572,765,938	0	(a) 0	1	13,238,000	0	0	885,011	34,586,003,938
21. Issued during year	100,801	4,280,873,151	0	0	0	0	0	0	100,801	4,280,873,151
22. Other changes to in force (Net)	(64,262)	(2,601,924,216)	0	0	0	674,500	0	0	(64,262)	(2,601,249,716)
23. In force December 31 of current year	921,549	36,251,714,873	0	(a) 0	1	13,912,500	0	0	921,550	36,265,627,373

(a) Includes Individual Credit Life Insurance prior year $ 0 , current year $ 0

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ 0 , current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	313	313	0	47	47
25.2 Guaranteed renewable (b)	290	290	0	43	43
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	603	603	0	90	90
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	603	603	0	90	90

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

		Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
		1	2	3	4	5	6	Number of 7	Number of 8	9	
		Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	Total Amount of Insurance
1.	In force end of prior year	0	0	885,010	34,572,768	0	0	1	128	13,238	34,586,006
2.	Issued during year		0	100,801	4,280,873		0			0	4,280,873
3.	Reinsurance assumed										0
4.	Revived during year			777	35,194						35,194
5.	Increased during year (net)				5,081				1	761	5,842
6.	Subtotals, Lines 2 to 5	0	0	101,578	4,321,148	0	0	0	1	761	4,321,909
7.	Additions by dividends during year	XXX		XXX	9,232	XXX		XXX	XXX		9,232
8.	Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 and 6 to 8)	0	0	986,588	38,903,148	0	0	1	129	13,999	38,917,147
	Deductions during year:										
10.	Death			4,769	155,094			XXX	1	86	155,180
11.	Maturity			30	965			XXX	0	0	965
12.	Disability			0	0			XXX	0	0	0
13.	Expiry			432	12,711			0	0	0	12,711
14.	Surrender			9,971	364,249			0	0	0	364,249
15.	Lapse			49,837	2,079,226			0	0	0	2,079,226
16.	Conversion			0	0			XXX	XXX	XXX	0
17.	Decreased (net)			0	39,185			0	0	0	39,185
18.	Reinsurance										0
19.	Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20.	Totals (Lines 10 to 19)	0	0	65,039	2,651,430	0	0	0	1	86	2,651,516
21.	In force end of year (b) (Line 9 minus Line 20)	0	0	921,549	36,251,718	0	0	1	128	13,913	36,265,631
22.	Reinsurance ceded end of year	XXX		XXX	92,306	XXX	0	XXX	XXX	0	92,306
23.	Line 21 minus Line 22	XXX	0	XXX	36,159,412	XXX	(a) 0	XXX	XXX	13,913	36,173,325
	DETAILS OF WRITE-INS										
0801.											
0802.											
0803.											
0898.	Summary of remaining write-ins for Line 8 from overflow page.	0	0	0	0	0	0	0	0	0	0
0899.	TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.											
1902.											
1903.											
1998.	Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999.	TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group $ ..... ; Individual $ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount $ .....

Additional accidental death benefits included in life certificates were in amount $ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

		Industrial		Ordinary	
		1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24.	Additions by dividends	XXX		XXX	9,232
25.	Other paid-up insurance			10,114	176,920
26.	Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27.	Term policies - decreasing	0	0	4	98
28.	Term policies - other	0	0	1,943	129,658
29.	Other term insurance - decreasing	XXX	0	XXX	0
30.	Other term insurance	XXX	0	XXX	6,608
31.	Totals (Lines 27 to 30)	0	0	1,947	136,364
	Reconciliation to Lines 2 and 21:				
32.	Term additions	XXX	0	XXX	28,250
33.	Totals, extended term insurance	XXX	XXX	1,298	36,667
34.	Totals, whole life and endowment	100,801	4,280,873	918,304	36,050,433
35.	Totals (Lines 31 to 34)	100,801	4,280,873	921,549	36,251,714

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
		1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36	Industrial				
37.	Ordinary	4,280,873		36,169,448	82,266
38.	Credit Life (Group and Individual)				
39.	Group			13,913	
40.	Totals (Lines 36 to 39)	4,280,873	0	36,183,361	82,266

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

		Credit Life		Group	
		1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41.	Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42.	Number in force end of year if the number under [illegible] is reported on a pro-rata basis				XXX
43.	Federal Employees' Group Life Insurance included in Line 21				
44.	Servicemen's Group Life Insurance included in Line 21				
45.	Group Permanent Insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46.	Amount of additional accidental death benefits in force end of year under ordinary policies	21,539,105

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Actual

47.2 4000

POLICIES WITH DISABILITY PROVISIONS

		Industrial		Ordinary		Credit		Group	
	Disability Provisions	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certifi-cates	8 Amount of Ins rance
48.	Waiver of Premium			19,304	6,884				
49.	Disability Income								
50.	Extended Benefits			XXX	XXX				
51.	Other			10,146					
52.	Total	0	(a) 0	29,450	(a) 6,884	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

		Ordinary		Group	
		1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1.	In force end of prior year	86	112	0	0
2.	Issued during year	1	18		
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Total (Lines 1 to 4)	87	130	0	0
	Deductions during year:				
6.	Decreased (net)	(7)	(18)		
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	(7)	(18)	0	0
9.	In force end of year (line 5 minus line 8)	94	148	0	0
10.	Amount on deposit	98,484	(a) 2,672,249		(a)
11.	Income now payable	2,355,683	4,176,813		
12.	Amount of income payable	(a) 233,908	(a) 501,121	(a)	(a)

ANNUITIES

		Ordinary		Group	
		1 Immediate	2 Deferred	3 Contracts	4 Certificates
1.	In force end of prior year	2	143	20	189
2.	Issued during year				
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Totals (Lines 1 to 4)	2	143	20	189
	Deductions during year:				
6.	Decreased (net)	1	9	1	13
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	1	9	1	13
9.	In force end of year (line 5 minus line 8)	1	134	19	176
	Income now payable:				
10.	Amount of income payable	(a) 919	XXX	XXX	(a) 0
	Deferred fully paid:				
11.	Account balance	XXX	(a) 1,160,317	XXX	(a) 13,631
	Deferred not fully paid:				
12.	Account balance	XXX	(a) 2,630,491	XXX	(a) 11,177,756

ACCIDENT AND HEALTH INSURANCE

		Group		Credit		Other	
		1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1.	In force end of prior year	0		0		6	725
2.	Issued during year						
3.	Reinsurance assumed						
4.	Increased during year (net)		XXX		XXX		XXX
5.	Totals (Lines 1 to 4)	0	XXX	0	XXX	6	XXX
	Deductions during year:						
6.	Conversions		XXX	XXX	XXX	XXX	XXX
7.	Decreased (net)		XXX		XXX	1	XXX
8.	Reinsurance ceded		XXX		XXX		XXX
9.	Totals (Lines 6 to 8)	0	XXX	0	XXX	1	XXX
10.	In force end of year (line 5 minus line 9)	0	(a)	0	(a)	5	(a) 603

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1.	In force end of prior year	14	184
2.	Issued during year		
3.	Reinsurance assumed		
4.	Increased during year (net)		
5.	Totals (Lines 1 to 4)	14	184
	Deductions During Year:		
6.	Decreased (net)	2	7
7.	Reinsurance ceded		
8.	Totals (Lines 6 and 7)	2	7
9.	In force end of year (line 5 minus line 8)	12	177
10.	Amount of account balance	(a) 11,462	(a) 117,510

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	9,219,468
2.	Current year's realized pre-tax capital gains/(losses) of $ 2,507,956 transferred into the reserve net of taxes of $ 526,671	1,981,288
3.	Adjustment for current year's liability gains/(losses) released from the reserve	0
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	11,200,756
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	1,362,493
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	9,838,263

AMORTIZATION

	Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1.	2021	1,505,126	(142,633)	0	1,362,493
2.	2022	1,090,840	107,379	0	1,198,219
3.	2023	795,389	401,605	0	1,196,994
4.	2024	560,882	326,284	0	887,166
5.	2025	506,233	245,741	0	751,974
6.	2026	517,113	161,737	0	678,850
7.	2027	545,078	115,296	0	660,374
8.	2028	543,678	101,475	0	645,153
9.	2029	618,719	87,118	0	705,837
10.	2030	549,062	73,032	0	622,094
11.	2031	502,184	58,913	0	561,097
12.	2032	443,995	51,615	0	495,610
13.	2033	456,818	53,393	0	510,211
14.	2034	309,800	55,207	0	365,007
15.	2035	209,126	56,971	0	266,097
16.	2036	146,819	58,767	0	205,586
17.	2037	92,232	53,720	0	145,952
18.	2038	51,925	43,525	0	95,450
19.	2039	10,491	32,402	0	42,893
20.	2040	(15,163)	20,545	0	5,382
21.	2041	(20,317)	8,585	0	(11,732)
22.	2042	(25,808)	2,478	0	(23,330)
23.	2043	(35,032)	2,070	0	(32,962)
24.	2044	(41,476)	1,749	0	(39,727)
25.	2045	(37,589)	1,360	0	(36,229)
26.	2046	(29,219)	984	0	(28,235)
27.	2047	(19,391)	693	0	(18,698)
28.	2048	(8,342)	552	0	(7,790)
29.	2049	(2,519)	394	0	(2,125)
30.	2050	(1,186)	252	0	(934)
31.	2051 and Later		79	0	79
32.	Total (Lines 1 to 31)	9,219,468	1,981,288	0	11,200,756

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	13,712,266	434,665	14,146,930	99,825	10,343,337	10,443,163	24,590,093
2. Realized capital gains/(losses) net of taxes - General Account	(140,797)		(140,797)	(263,342)		(263,342)	(404,139)
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	1,772,997		1,772,997	138,090	29,903,715	30,041,805	31,814,802
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	4,092,448	110,503	4,202,951	0	26,416	26,416	4,229,367
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	19,436,914	545,167	19,982,081	(25,427)	40,273,468	40,248,042	60,230,123
9. Maximum reserve	16,855,419	638,266	17,493,686	1,694,245	44,181,076	45,875,321	63,369,007
10. Reserve objective	11,024,615	490,963	11,515,578	1,694,245	44,108,839	45,803,084	57,318,663
11. 20% of (Line 10 - Line 8)	(1,682,460)	(10,841)	(1,693,300)	343,934	767,074	1,111,009	(582,292)
12. Balance before transfers (Lines 8 + 11)	17,754,454	534,327	18,288,780	318,508	41,040,542	41,359,050	59,647,831
13. Transfers	(103,939)	103,939	0			0	0
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero	(795,096)		(795,096)			0	(795,096)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	16,855,419	638,266	17,493,684	318,508	41,040,542	41,359,050	58,852,735

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt Obligations	20,208,765	XXX	XXX	20,208,765	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	169,687,672	XXX	XXX	169,687,672	0.0005	84,844	0.0016	271,500	0.0033	559,969
2.2	1	NAIC Designation Category 1.B	24,839,333	XXX	XXX	24,839,333	0.0005	12,420	0.0016	39,743	0.0033	81,970
2.3	1	NAIC Designation Category 1.C	36,636,157	XXX	XXX	36,636,157	0.0005	18,318	0.0016	58,618	0.0033	120,899
2.4	1	NAIC Designation Category 1.D	64,961,658	XXX	XXX	64,961,658	0.0005	32,481	0.0016	103,939	0.0033	214,373
2.5	1	NAIC Designation Category 1.E	42,377,125	XXX	XXX	42,377,125	0.0005	21,189	0.0016	67,803	0.0033	139,845
2.6	1	NAIC Designation Category 1.F	55,908,883	XXX	XXX	55,908,883	0.0005	27,954	0.0016	89,454	0.0033	184,499
2.7	1	NAIC Designation Category 1.G	56,547,289	XXX	XXX	56,547,289	0.0005	28,274	0.0016	90,476	0.0033	186,606
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	450,958,118	XXX	XXX	450,958,118	XXX	225,479	XXX	721,533	XXX	1,488,162
3.1	2	NAIC Designation Category 2.A	68,900,825	XXX	XXX	68,900,825	0.0021	144,692	0.0064	440,965	0.0106	730,349
3.2	2	NAIC Designation Category 2.B	200,223,251	XXX	XXX	200,223,251	0.0021	420,469	0.0064	1,281,429	0.0106	2,122,366
3.3	2	NAIC Designation Category 2.C	97,219,668	XXX	XXX	97,219,668	0.0021	204,161	0.0064	622,206	0.0106	1,030,528
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	366,343,745	XXX	XXX	366,343,745	XXX	769,322	XXX	2,344,600	XXX	3,883,244
4.1	3	NAIC Designation Category 3.A	16,689,830	XXX	XXX	16,689,830	0.0099	165,229	0.0263	438,943	0.0376	627,538
4.2	3	NAIC Designation Category 3.B	16,988,373	XXX	XXX	16,988,373	0.0099	168,185	0.0263	446,794	0.0376	638,763
4.3	3	NAIC Designation Category 3.C	159,354,036	XXX	XXX	159,354,036	0.0099	1,577,605	0.0263	4,191,011	0.0376	5,991,712
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	193,032,238	XXX	XXX	193,032,238	XXX	1,911,019	XXX	5,076,748	XXX	7,258,012
5.1	4	NAIC Designation Category 4.A	26,661,950	XXX	XXX	26,661,950	0.0245	653,218	0.0572	1,525,064	0.0817	2,178,281
5.2	4	NAIC Designation Category 4.B	4,887,601	XXX	XXX	4,887,601	0.0245	119,746	0.0572	279,571	0.0817	399,317
5.3	4	NAIC Designation Category 4.C	498,434	XXX	XXX	498,434	0.0245	12,212	0.0572	28,510	0.0817	40,722
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	32,047,984	XXX	XXX	32,047,984	XXX	785,176	XXX	1,833,145	XXX	2,618,320
6.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.2	5	NAIC Designation Category 5.B	1,050,075	XXX	XXX	1,050,075	0.0630	66,155	0.1128	118,448	0.1880	197,414
6.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	1,050,075	XXX	XXX	1,050,075	XXX	66,155	XXX	118,448	XXX	197,414
7.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	1,063,640,925	XXX	XXX	1,063,640,925	XXX	3,757,150	XXX	10,094,474	XXX	15,445,152
		PREFERRED STOCKS										
10.	1	Highest Quality	754,875	XXX	XXX	754,875	0.0005	377	0.0016	1,208	0.0033	2,491
11.	2	High Quality	55,011,557	XXX	XXX	55,011,557	0.0021	115,524	0.0064	352,074	0.0106	583,123
12.	3	Medium Quality	20,284,528	XXX	XXX	20,284,528	0.0099	200,817	0.0263	533,483	0.0376	762,698
13.	4	Low Quality	758,325	XXX	XXX	758,325	0.0245	18,579	0.0572	43,376	0.0817	61,955
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	76,809,286	XXX	XXX	76,809,286	XXX	335,298	XXX	930,141	XXX	1,410,267

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		SHORT-TERM BONDS										
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	1,140,450,211	XXX	XXX	1,140,450,211	XXX	4,092,448	XXX	11,024,615	XXX	16,855,419

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality	0		XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality	0		XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality	0		XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0		XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0		XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0		XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	0		XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial Mortgages - Insured or Guaranteed	0		XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	68,627,844		XXX	68,627,844	0.0011	75,491	0.0057	391,179	0.0074	507,846
44.		Commercial Mortgages - All Other - CM2 - High Quality	8,753,046		XXX	8,753,046	0.0040	35,012	0.0114	99,785	0.0149	130,420
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	0		XXX	0	0.0069	0	0.0200	0	0.0257	0
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	0		XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality	0		XXX	0	0.0183	0	0.0486	0	0.0628	0
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0		XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0		XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0		XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	0		XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure:										
53.		Farm Mortgages	0		XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0		XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed	0		XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0		XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	77,380,890	0	XXX	77,380,890	XXX	110,503	XXX	490,963	XXX	638,266
59.		Schedule DA Mortgages	0		XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	77,380,890	0	XXX	77,380,890	XXX	110,503	XXX	490,963	XXX	638,266

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - Public		XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
2.		Unaffiliated - Private	8,710,773	XXX	XXX	8,710,773	0.0000	0	0.1945	1,694,245	0.1945	1,694,245
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0061	0	0.0097	0
4.		Affiliated - Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate				0	(b)	0	(b)	0	(b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	8,710,773	0	0	8,710,773	XXX	0	XXX	1,694,245	XXX	1,694,245
		REAL ESTATE										
18.		Home Office Property (General Account only)				0	0.0000	0	0.0912	0	0.0912	0
19.		Investment Properties				0	0.0000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	0	0	0	0	XXX	0	XXX	0	XXX	0
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	27,720,962	XXX	XXX	27,720,962	0.0005	13,860	0.0016	44,354	0.0033	91,479
31.	2	High Quality	5,978,934	XXX	XXX	5,978,934	0.0021	12,556	0.0064	38,265	0.0106	63,377
32.	3	Medium Quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	33,699,896	XXX	XXX	33,699,896	XXX	26,416	XXX	82,619	XXX	154,856
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality			XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other		XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other			XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other			XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants			XXX	0	(c)	0	(c)	0	(c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior			XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other			XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - Overdue, Not in Process			XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure			XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private	205,710,343	XXX	XXX	205,710,343	0.0000	0	0.1945	40,010,662	0.1945	40,010,662
67.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	205,710,343	XXX	XXX	205,710,343	XXX	0	XXX	40,010,662	XXX	40,010,662
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)				0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	37,631,964			37,631,964	0.0000	0	0.0912	3,432,035	0.0912	3,432,035
73		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	37,631,964	0	0	37,631,964	XXX	0	XXX	3,432,035	XXX	3,432,035
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
		ALL OTHER INVESTMENTS										
81.		NAIC 1 Working Capital Finance Investments		XXX		0	0.0000	0	0.0042	0	0.0042	0
82.		NAIC 2 Working Capital Finance Investments		XXX		0	0.0000	0	0.0137	0	0.0137	0
83.		Other Invested Assets - Schedule BA	3,693,186	XXX		3,693,186	0.0000	0	0.1580	583,523	0.1580	583,523
84.		Other Short-Term Invested Assets - Schedule DA		XXX		0	0.0000	0	0.1580	0	0.1580	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	3,693,186	XXX	0	3,693,186	XXX	0	XXX	583,523	XXX	583,523
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	280,735,389	0	0	280,735,389	XXX	26,416	XXX	44,108,839	XXX	44,181,076

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
2555475	50181	NM	2021	20,000	107		Misrepresentation
2531787	51625	OR	2021	50,000	1,111		Misrepresentation
2478711	52248	NC	2021	10,000	1,063		Misrepresentation
2689559	52858	NC	2021	25,000	309		Misrepresentation
2601959	53787	CO	2021	25,000	372		Misrepresentation
2695169	53802	TX	2021	25,000	274		Misrepresentation
2534508	54109	NM	2021	25,000	1,075		Misrepresentation
2674040	54280	TX	2021	25,000	140		Misrepresentation
2584895	54478	LA	2021	15,000	620		Misrepresentation
2632444	54681	FL	2021	20,000	850		Misrepresentation
2740445	54755	LA	2021	75,000	182		Misrepresentation
2725164	54883	TX	2021	10,000	111		Misrepresentation
2541626	54938	IL	2021	100,000	1,145		Misrepresentation
2724960	55207	AR	2021	25,000	571		Misrepresentation
2687899	55218	GA	2021	50,000	288		Misrepresentation & Suicide
2732972	55263	LA	2021	31,101	640		Misrepresentation
2737644	55274	OK	2021	25,000	173		Misrepresentation
2658376	55511	LA	2021	100,000	2,007		Misrepresentation
2724300	55528	PA	2021	10,000	210		Misrepresentation
2607589	55532	TN	2021	10,000	1,118		Misrepresentation
2545498	55560	TX	2021	10,000	513		Misrepresentation
2799230	55572	LA	2021	10,000	79		Misrepresentation
2713543	55587	AL	2021	25,000	201		Misrepresentation
2806901	55593	TX	2021	10,000			Misrepresentation
2749386	55599	IL	2021	25,000	630		Misrepresentation
2710897	55654	TN	2021	300,000	1,325		Misrepresentation
2630509	55671	IN	2021	15,000	933		Misrepresentation
2749487	55702	CA	2021	10,000	232		Misrepresentation
2791034	55823	MA	2021	40,000	34		Misrepresentation
2618675	55910	MS	2021	25,000	200		Misrepresentation
2815407	56078	NC	2021	25,000	84		Misrepresentation
2750746	56117	MS	2021	20,000	364		Misrepresentation
2728757	56344	TX	2021	75,000	1,970		Misrepresentation
2607063	56570	CA	2021	50,000	1,587		Misrepresentation
2696870	56823	TX	2021	10,000	580		Misrepresentation
2614280	56899	NC	2021	25,000	2,082		Misrepresentation
2806337	56940	LA	2021	25,000	434		Misrepresentation
2885949	56979	AL	2021	50,000	605		Misrepresentation
2757260	57029	KY	2021	50,000	247		Misrepresentation
2732916	57052	CA	2021	25,000	290		Misrepresentation
2886471	57107	CA	2021	25,000	54		Misrepresentation
2830889	57108	TX	2021	50,000			Misrepresentation
2716132	57120	VA	2021	10,000	639		Misrepresentation
2883314	57330	AL	2021	10,000	19		Misrepresentation
2731739	57439	LA	2021	10,000	426		Misrepresentation
2684995	57563	CA	2021	25,000	306		Misrepresentation
2602167	57588	MI	2021	15,000	1,153		Misrepresentation
2858205	58105	AL	2021	25,000			Misrepresentation
2846140	58190	NM	2021	50,000	39		Misrepresentation
2624204	58251	AL	2021	10,000	423		Misrepresentation
2774562	58776	IL	2021	50,000	767		No Insurable Interest
2813929	58895	IN	2021	50,000	803		Misrepresentation
2863706	59590	AL	2021	75,000	1,473		Misrepresentation
2871147	59664	LA	2021	50,000	294		No Insurable Interest
2906461	59118	IL	2021	25,000	40		No Insurable Interest
2388353	45610	NM	2021	25,000	28		Suicide
2338607	46945	KY	2021	35,000	211		Suicide
2446202	51492	TX	2021	25,000	184		Suicide
2346703	52920	OH	2021	25,000	209		Suicide
2519356	53513	MS	2021	10,000	482		Suicide
2724769	53514	MO	2021	25,000	36		Suicide
2687899	55218	GA	2021	50,000	288		Suicide
2556795	56222	NV	2021	25,000	206		Suicide
2624795	56795	CO	2021	50,000	62		Suicide
2820882	56886	CA	2021	25,000	161		Suicide
2775071	57033	MO	2021	34,253	60		Suicide
2762528	58266	MS	2021	25,000	129		Suicide
2873131	59040	NV	2021	25,000	23		Suicide
2742208	59255	NC	2021	10,000	69		Suicide
2845525	59988	TX	2021	10,000	328		Suicide
2923534	61267	OH	2021	20,000	85		Suicide
2425981	48718	LA	2021	50,000			ADB Benefit Denied
2333045	54643	IA	2021	100,000			ADB Benefit Denied
2472011	54798	GA	2021	25,000			ADB Benefit Denied
2746066	54813	OH	2021	25,000			ADB Benefit Denied
2697917	54874	TX	2021	300,000			ADB Benefit Denied
2729224	54948	NC	2021	25,000			ADB Benefit Denied
2513324	55198	LA	2021	25,000			ADB Benefit Denied
2790980	55271	MA	2021	50,000			ADB Benefit Denied
2423617	55283	OH	2021	25,000			ADB Benefit Denied
1136927	55398	LA	2021	25,000			ADB Benefit Denied
2247956	55707	KY	2021	15,000			ADB Benefit Denied
2826925	55719	TX	2021	25,000			ADB Benefit Denied
1651102	56024	LA	2021	25,000			ADB Benefit Denied
2512207	56202	OK	2021	50,000			ADB Benefit Denied
2708062	56442	KY	2021	25,000			ADB Benefit Denied
942009	56451	TX	2021	75,000			ADB Benefit Denied
2212276	56672	TX	2021	10,000			ADB Benefit Denied
1734328	56676	IN	2021	25,000			ADB Benefit Denied

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
2603639	56799	GA	2021	25,000			ADB Benefit Denied
1618126	56874	TX	2021	25,000			ADB Benefit Denied
1899374	56875	TX	2021	25,000			ADB Benefit Denied
2294764	56977	TX	2021	10,000			ADB Benefit Denied
2329635	57149	CA	2021	50,000			ADB Benefit Denied
2123786	57834	AL	2021	25,000			ADB Benefit Denied
2815937	57899	KY	2021	25,000			ADB Benefit Denied
2222824	57957	LA	2021	25,000			ADB Benefit Denied
1639111	58102	OK	2021	25,000			ADB Benefit Denied
1985400	58149	GA	2021	50,000			ADB Benefit Denied
1907052	58294	TN	2021	50,000			ADB Benefit Denied
1706602	58818	WA	2021	50,000			ADB Benefit Denied
2869000	59511	MS	2021	15,000			ADB Benefit Denied
2344612	59700	PA	2021	25,000			ADB Benefit Denied
1554090	60113	AR	2021	25,000			ADB Benefit Denied
2781389	59684	CO	2021	25,000			ADB Benefit Denied
2858956	57130	ID	2021	50,000	50,000		Settlement
2748876	56709	FL	2021	25,000	15,000		Settlement
0199999. Death Claims - Ordinary				3,850,354	98,753	0	XXX
0599999. Death Claims - Disposed Of				3,850,354	98,753	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				3,850,354	98,753	0	XXX
2629028	54673	IL	2020	50,000		50,000	Misrep-Pending Litigation
2623048	50378	IN	2019	50,000		50,000	Resolved without legal action
2576386	51341	IN	2021	50,000		50,000	Misrep-Pending Litigation
2799999. Death Claims - Ordinary				150,000	0	150,000	XXX
3199999. Death Claims - Resisted				150,000	0	150,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				150,000	0	150,000	XXX
5399999 - Totals				4,000,354	98,753	150,000	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	603	XXX		XXX		XXX		XXX	313	XXX	290	XXX		XXX		XXX		XXX
2. Premiums earned	609	XXX		XXX		XXX		XXX	314	XXX	295	XXX		XXX		XXX		XXX
3. Incurred claims	(1,910)	(313.6)	0	0.0	0	0.0	0	0.0	(1,910)	(608.3)	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	(1,910)	(313.6)	0	0.0	0	0.0	0	0.0	(1,910)	(608.3)	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	(762)	(125.1)	0	0.0	0	0.0	0	0.0	0	0.0	(762)	(258.3)	0	0.0	0	0.0	0	0.0
7. Commissions (a)	4	0.7		0.0		0.0		0.0	2	0.6	2	0.7		0.0		0.0		0.0
8. Other general insurance expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
9. Taxes, licenses and fees	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
10. Total other expenses incurred	4	0.7	0	0.0	0	0.0	0	0.0	2	0.6	2	0.7	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	3,277	538.1	0	0.0	0	0.0	0	0.0	2,222	707.6	1,055	357.6	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	3,277	538.1	0	0.0	0	0.0	0	0.0	2,222	707.6	1,055	357.6	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
			Credit Accident and Health (Group and Individual)		5	6	7	8	9
	Total	Group Accident and Health		Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	25				13	12			
2. Advance premiums	0								
3. Reserve for rate credits	0								
4. Total premium reserves, current year	25	0	0	0	13	12	0	0	0
5. Total premium reserves, prior year	31	0	0	0	14	17	0	0	0
6. Increase in total premium reserves	(6)	0	0	0	(1)	(5)	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	1,852				624	1,228			
2. Reserve for future contingent benefits	0				0				
3. Total contract reserves, current year	1,852	0	0	0	624	1,228	0	0	0
4. Total contract reserves, prior year.	2,614	0	0	0	624	1,990	0	0	0
5. Increase in contract reserves	(762)	0	0	0	0	(762)	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	0	0	0	0	0	0	0	0	0
2. Total prior year	2,000	0	0	0	2,000	0	0	0	0
3. Increase	(2,000)	0	0	0	(2,000)	0	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	90				90				
1.2 On claims incurred during current year	0								
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	0								
2.2 On claims incurred during current year	0								
3. Test:									
3.1 Lines 1.1 and 2.1	90	0	0	0	90	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	2,000	0	0	0	2,000	0	0	0	0
3.3 Line 3.1 minus Line 3.2	(1,910)	0	0	0	(1,910)	0	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

NONE

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	(1,910)			(1,910)
2. Beginning Claim Reserves and Liabilities	2,000			2,000
3. Ending Claim Reserves and Liabilities				0
4. Claims Paid	90	0	0	90
B. Assumed Reinsurance:				
5. Incurred Claims				0
6. Beginning Claim Reserves and Liabilities				0
7. Ending Claim Reserves and Liabilities				0
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims				0
10. Beginning Claim Reserves and Liabilities				0
11. Ending Claim Reserves and Liabilities				0
12. Claims Paid	0	0	0	0
D. Net:				
13. Incurred Claims	(1,910)	0	0	(1,910)
14. Beginning Claim Reserves and Liabilities	2,000	0	0	2,000
15. Ending Claim Reserves and Liabilities	0	0	0	0
16. Claims Paid	90	0	0	90
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	(1,910)			(1,910)
18. Beginning Reserves and Liabilities	2,000			2,000
19. Ending Reserves and Liabilities				0
20. Paid Claims and Cost Containment Expenses	90	0	0	90

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total Life and Annuity - U.S. Affiliates					0	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					0	0
65978	13-5581829	01/01/2002	Metropolitan Life	NY	0	85,876
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	452,151	488,938
86231	39-0989781	01/01/1995	TransAmerica Life Ins Co	IA	0	0
65676	35-0472300	07/01/1991	Security Life of Denver	IN	98,080	0
86231	39-0989781	07/01/1991	TransAmerica Life Ins Co	IA	0	0
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	45,517	45,379
82627	06-0839705	02/16/1983	Swiss Reinsurance Company Ltd.	MO	50,144	0
97985	93-6030398	01/01/2013	LifeMap Assurance Company	OR	0	0
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	1,542,007	0
93572	43-1235868	06/01/1983	RGA Life Reinsurance Company	MO	0	0
0899999. Life and Annuity - U.S. Non-Affiliates					2,187,899	620,193
1099999. Total Life and Annuity - Non-Affiliates					2,187,899	620,193
1199999. Total Life and Annuity					2,187,899	620,193
1499999. Total Accident and Health - U.S. Affiliates					0	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					0	0
2299999. Total Accident and Health					0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					2,187,899	620,193
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					2,187,899	620,193

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							0	0	0	0	0	0	0	0
65676	35-0472300	07/01/1991	Lincoln National Life Insurance Company	IN	YRT/I	OL	74,805	1,387	1,306	1,201				
65676	35-0472300	09/17/1984	Lincoln National Life Insurance Company	IN	YRT/I	OL	5,164,595	88,673	91,422	168,166				
65676	35-0472300	04/01/1982	Lincoln National Life Insurance Company	IN	YRT/I	OL	361,303	1,043	1,042	5,741				
65676	35-0472300	09/01/1983	Lincoln National Life Insurance Company	IN	YRT/I	OL	150,000	715	656	8,681				
65676	35-0472300	10/26/1963	Lincoln National Life Insurance Company	IN	YRT/I	OL	151,219	3,128	2,958	3,474				
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	YRT/I	OL	1,220,696	2,043	1,866	25,847				
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	YRT/I	OL	1,153,088	82,634	90,758	69,044				
82627	06-0839705	02/16/1983	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	272,559	1,022	935	9,179				
82627	06-0839705	12/01/1982	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	112,003	592	548	7,046				
82627	06-0839705	03/31/1976	Swiss Reinsurance Company Ltd.	MO	YRT/I	OL	25,636	581	543	543				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	OL	9,268,372	59,279	61,677	240,525				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	OL	5,191,372	16,138	14,268	202,177				
87572	23-2038295	07/01/1991	Scottish Re Group Ltd.	DE	YRT/I	XXXL	441,659	704	647	6,187				
87572	23-2038295	12/01/1993	Scottish Re Group Ltd.	DE	YRT/I	OL	50,000	224	206	1,517				
86231	39-0989781	01/01/1995	TransAmerica Life Ins Co	IA	YRT/I	OL	9,621,680	16,507	14,482	107,009				
88099	75-1608507	06/01/1990	Optimum Re Insurance Company	TX	YRT/I	OL	69,480	1,336	1,262	1,047				
88099	75-1608507	10/01/1980	Optimum Re Insurance Company	TX	YRT/I	OL	18,700	125	116	112				
88099	75-1608507	04/15/1985	Optimum Re Insurance Company	TX	YRT/I	OL	759,364	7,084	6,429	12,354				
88099	75-1608507	11/01/1990	Optimum Re Insurance Company	TX	ADB/I	OL	0	0	0	4,504				
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	YRT/I	OL	23,282,051	417,896	385,860	599,728				
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	YRT/I	XXXL	245,012	284	255	2,741				
93572	43-1235868	06/01/1983	RGA Life Reinsurance Company	MO	YRT/I	OL	18,547	151	141	142				
93572	43-1235868	07/01/1995	RGA Life Reinsurance Company	MO	YRT/I	OL	3,501,058	6,859	9,918	43,490				
65978	13-5581829	01/01/2014	Metropolitan Life	NY	COI/I	OL	18,088,564	1,495,612	1,542,217	487,448				
65978	13-5581829	01/01/2002	Metropolitan Life	NY	OTH/I	OL	0	5,247,162	5,251,317	0				
68713	84-0499703	01/01/1992	Security Life of Denver	CO	YRT/I	OL	11,423,938	103,885	98,063	232,736				
68713	84-0499703	01/01/1995	Security Life of Denver	CO	YRT/I	OL	1,639,899	1,951	1,698	18,730				
0899999. General Account - Authorized U.S. Non-Affiliates							92,305,600	7,557,015	7,580,590	2,259,369	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							92,305,600	7,557,015	7,580,590	2,259,369	0	0	0	0
1199999. Total General Account Authorized							92,305,600	7,557,015	7,580,590	2,259,369	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction							0	0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							92,305,600	7,557,015	7,580,590	2,259,369	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized							0	0	0	0	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
6799999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0	0
7099999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
7499999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0	0
7799999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0	0
7899999. Total Separate Accounts Certified							0	0	0	0	0	0	0	0
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0	0
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0	0
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0	0
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0	0
8999999. Total Separate Accounts Reciprocal Jurisdiction							0	0	0	0	0	0	0	0
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							0	0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							92,305,600	7,557,015	7,580,590	2,259,369	0	0	0	0
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							0	0	0	0	0	0	0	0
9999999 - Totals							92,305,600	7,557,015	7,580,590	2,259,369	0	0	0	0

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

		1 2021	2 2020	3 2019	4 2018	5 2017
	A. OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts	2,259	3,021	4,051	4,256	2,881
2.	Commissions and reinsurance expense allowances	55	399	1,648	3,900	2,039
3.	Contract claims	2,194	2,150	2,898	2,397	1,909
4.	Surrender benefits and withdrawals for life contracts	231	381	88	31	4
5.	Dividends to policyholders and refunds to members					
6.	Reserve adjustments on reinsurance ceded	0	0	0	0	0
7.	Increase in aggregate reserve for life and accident and health contracts	19	2,329	3,113	1,994	1,529
	B. BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	564	557	599	524	530
9.	Aggregate reserves for life and accident and health contracts	7,557	7,581	8,725	8,424	8,537
10.	Liability for deposit-type contracts					
11.	Contract claims unpaid	620	409	128	97	234
12.	Amounts recoverable on reinsurance	643	1	577	94	9
13.	Experience rating refunds due or unpaid		0	0	0	0
14.	Policyholders' dividends and refunds to members (not included in Line 10)					
15.	Commissions and reinsurance expense allowances due	55	17	208	507	537
16.	Unauthorized reinsurance offset	0	0	0	0	0
17.	Offset for reinsurance with Certified Reinsurers			0		0
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18.	Funds deposited by and withheld from (F)	0	0	0	0	0
19.	Letters of credit (L)	0	0	0	0	0
20.	Trust agreements (T)	0	0	0	0	0
21.	Other (O)	0	0	0	0	0
	D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22.	Multiple Beneficiary Trust			0		0
23.	Funds deposited by and withheld from (F)			0		0
24.	Letters of credit (L)			0		0
25.	Trust agreements (T)			0		0
26.	Other (O)			0		0

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	1,602,850,544		1,602,850,544
2.	Reinsurance (Line 16)	651,885	(651,885)	0
3.	Premiums and considerations (Line 15)	5,340,109	564,409	5,904,518
4.	Net credit for ceded reinsurance	XXX	3,017,522	3,017,522
5.	All other admitted assets (balance)	23,548,485		23,548,485
6.	Total assets excluding Separate Accounts (Line 26)	1,632,391,023	2,930,046	1,635,321,069
7.	Separate Account assets (Line 27)	0		0
8.	Total assets (Line 28)	1,632,391,023	2,930,046	1,635,321,069
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	1,373,247,134	2,309,853	1,375,556,987
10.	Liability for deposit-type contracts (Line 3)	7,352,257		7,352,257
11.	Claim reserves (Line 4)	37,268,274	620,193	37,888,467
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)	9,945,984		9,945,984
13.	Premium & annuity considerations received in advance (Line 8)	162,861		162,861
14.	Other contract liabilities (Line 9)	9,838,263		9,838,263
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0		0
17.	Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0		0
18.	Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			0
19.	All other liabilities (balance)	80,061,036		80,061,036
20.	Total liabilities excluding Separate Accounts (Line 26)	1,517,875,809	2,930,046	1,520,805,855
21.	Separate Account liabilities (Line 27)			0
22.	Total liabilities (Line 28)	1,517,875,809	2,930,046	1,520,805,855
23.	Capital & surplus (Line 38)	114,515,214	XXX	114,515,214
24.	Total liabilities, capital & surplus (Line 39)	1,632,391,023	2,930,046	1,635,321,069
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	2,309,853		
26.	Claim reserves	620,193		
27.	Policyholder dividends/reserves	0		
28.	Premium & annuity considerations received in advance	0		
29.	Liability for deposit-type contracts	0		
30.	Other contract liabilities	0		
31.	Reinsurance ceded assets	651,885		
32.	Other ceded reinsurance recoverables	0		
33.	Total ceded reinsurance recoverables	3,581,931		
34.	Premiums and considerations	564,409		
35.	Reinsurance in unauthorized companies	0		
36.	Funds held under reinsurance treaties with unauthorized reinsurers	0		
37.	Reinsurance with Certified Reinsurers	0		
38.	Funds held under reinsurance treaties with Certified Reinsurers	0		
39.	Other ceded reinsurance payables/offsets	0		
40.	Total ceded reinsurance payable/offsets	564,409		
41.	Total net credit for ceded reinsurance	3,017,522		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Business Only					
			Life Contracts		4	5	6	7
			2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	12,994,078				12,994,078	
2. Alaska	AK	L	688,936				688,936	
3. Arizona	AZ	L	2,149,187				2,149,187	
4. Arkansas	AR	L	3,922,398				3,922,398	
5. California	CA	L	35,017,683				35,017,683	
6. Colorado	CO	L	3,567,703				3,567,703	
7. Connecticut	CT	L	266,035				266,035	
8. Delaware	DE	L	112,667				112,667	
9. District of Columbia	DC	L	273,129				273,129	
10. Florida	FL	L	6,659,356				6,659,356	
11. Georgia	GA	L	7,068,209	360			7,068,569	
12. Hawaii	HI	L	40,026				40,026	
13. Idaho	ID	L	2,064,050				2,064,050	
14. Illinois	IL	L	12,531,254				12,531,254	
15. Indiana	IN	L	13,701,571				13,701,571	
16. Iowa	IA	L	445,103				445,103	
17. Kansas	KS	L	3,451,248				3,451,248	
18. Kentucky	KY	L	11,974,463				11,974,463	
19. Louisiana	LA	L	15,339,212	178			15,339,390	
20. Maine	ME	L	51,806				51,806	
21. Maryland	MD	L	5,257,183				5,257,183	
22. Massachusetts	MA	L	1,108,719				1,108,719	
23. Michigan	MI	L	1,469,712				1,469,712	
24. Minnesota	MN	L	356,782				356,782	
25. Mississippi	MS	L	12,511,882				12,511,882	
26. Missouri	MO	L	4,664,310				4,664,310	
27. Montana	MT	L	386,845				386,845	
28. Nebraska	NE	L	138,164				138,164	
29. Nevada	NV	L	3,821,030				3,821,030	
30. New Hampshire	NH	L	65,671				65,671	
31. New Jersey	NJ	L	562,090				562,090	
32. New Mexico	NM	L	7,670,410	130			7,670,540	
33. New York	NY	N	137,420	4			137,424	
34. North Carolina	NC	L	14,774,275				14,774,275	
35. North Dakota	ND	L	23,395				23,395	
36. Ohio	OH	L	8,697,889				8,697,889	
37. Oklahoma	OK	L	15,720,033				15,720,033	
38. Oregon	OR	L	3,927,028				3,927,028	
39. Pennsylvania	PA	L	2,440,528				2,440,528	
40. Rhode Island	RI	L	95,618				95,618	
41. South Carolina	SC	L	2,660,935				2,660,935	
42. South Dakota	SD	L	40,043				40,043	
43. Tennessee	TN	L	3,223,918				3,223,918	
44. Texas	TX	L	81,582,730	12,913	603		81,596,246	
45. Utah	UT	L	850,806				850,806	
46. Vermont	VT	L	231,345				231,345	
47. Virginia	VA	L	3,893,987				3,893,987	
48. Washington	WA	L	874,665				874,665	
49. West Virginia	WV	L	1,895,262				1,895,262	
50. Wisconsin	WI	L	555,516				555,516	
51. Wyoming	WY	L	52,529				52,529	
52. American Samoa	AS	N	590				590	
53. Guam	GU	N	42				42	
54. Puerto Rico	PR	N	7,577				7,577	
55. U.S. Virgin Islands	VI	N	4,384				4,384	
56. Northern Mariana Islands	MP	N					0	
57. Canada	CAN	N					0	
58. Aggregate Other Alien	OT	XXX	29,801	0	0	0	29,801	0
59. Subtotal		XXX	312,051,228	13,585	603	0	312,065,416	0
90. Reporting entity contributions for employee benefits plans		XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	5,286,360				5,286,360	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	125,294				125,294	
94. Aggregate or other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	317,462,882	13,585	603	0	317,477,070	0
96. Plus reinsurance assumed		XXX					0	
97 Totals (All Business)		XXX	317,462,882	13,585	603	0	317,477,070	0
98. Less reinsurance ceded		XXX	2,251,887				2,251,887	
99. Totals (All Business) less Reinsurance Ceded		XXX	315,210,995	13,585	(c) 603	0	315,225,183	0
DETAILS OF WRITE-INS								
58001. Other Aliens		XXX	29,801				29,801	
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	29,801	0	0	0	29,801	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50
R - Registered - Non-domiciled RRGs 0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0
Q - Qualified - Qualified or accredited reinsurer 0
N - None of the above - Not allowed to write business in the state 7

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums for all types are allocated to the residence of the insured at the time the premiuims are paid.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10..

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	12,994,078	0			0	12,994,078
2. Alaska	AK	688,936	0			0	688,936
3. Arizona	AZ	2,149,187	0			0	2,149,187
4. Arkansas	AR	3,922,398	0			0	3,922,398
5. California	CA	35,017,683	0			0	35,017,683
6. Colorado	CO	3,567,703	0			0	3,567,703
7. Connecticut	CT	266,035	0			0	266,035
8. Delaware	DE	112,667	0			0	112,667
9. District of Columbia	DC	273,129	0			0	273,129
10. Florida	FL	6,659,356	0			0	6,659,356
11. Georgia	GA	7,068,209	360			0	7,068,569
12. Hawaii	HI	40,026	0			0	40,026
13. Idaho	ID	2,064,050	0			0	2,064,050
14. Illinois	IL	12,531,254	0			0	12,531,254
15. Indiana	IN	13,701,571	0			0	13,701,571
16. Iowa	IA	445,103	0			0	445,103
17. Kansas	KS	3,451,248	0			0	3,451,248
18. Kentucky	KY	11,974,463	0			0	11,974,463
19. Louisiana	LA	15,339,212	178			0	15,339,390
20. Maine	ME	51,806	0			0	51,806
21. Maryland	MD	5,257,183	0			0	5,257,183
22. Massachusetts	MA	1,108,719	0			0	1,108,719
23. Michigan	MI	1,469,712	0			0	1,469,712
24. Minnesota	MN	356,782	0			0	356,782
25. Mississippi	MS	12,511,882	0			0	12,511,882
26. Missouri	MO	4,664,310	0			0	4,664,310
27. Montana	MT	386,845	0			0	386,845
28. Nebraska	NE	138,164	0			0	138,164
29. Nevada	NV	3,821,030	0			0	3,821,030
30. New Hampshire	NH	65,671	0			0	65,671
31. New Jersey	NJ	562,090	0			0	562,090
32. New Mexico	NM	7,670,410	130			0	7,670,540
33. New York	NY	137,420	4			0	137,424
34. North Carolina	NC	14,774,275	0			0	14,774,275
35. North Dakota	ND	23,395	0			0	23,395
36. Ohio	OH	8,697,889	0			0	8,697,889
37. Oklahoma	OK	15,720,033	0			0	15,720,033
38. Oregon	OR	3,927,028	0			0	3,927,028
39. Pennsylvania	PA	2,440,528	0			0	2,440,528
40. Rhode Island	RI	95,618	0			0	95,618
41. South Carolina	SC	2,660,935	0			0	2,660,935
42. South Dakota	SD	40,043	0			0	40,043
43. Tennessee	TN	3,223,918	0			0	3,223,918
44. Texas	TX	81,582,730	12,913			0	81,595,643
45. Utah	UT	850,806	0			0	850,806
46. Vermont	VT	231,345	0			0	231,345
47. Virginia	VA	3,893,987	0			0	3,893,987
48. Washington	WA	874,665	0			0	874,665
49. West Virginia	WV	1,895,262	0			0	1,895,262
50. Wisconsin	WI	555,516	0			0	555,516
51. Wyoming	WY	52,529	0			0	52,529
52. American Samoa	AS	590	0			0	590
53. Guam	GU	42	0			0	42
54. Puerto Rico	PR	7,577	0			0	7,577
55. U.S. Virgin Islands	VI	4,384	0			0	4,384
56. Northern Mariana Islands	MP	0	0			0	0
57. Canada	CAN	0	0			0	0
58. Aggregate Other Alien	OT	29,801	0			0	29,801
59. Total		312,051,228	13,585	0	0	0	312,064,813

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	FEIN	NAIC	STATE
Wilton Re Ltd.	98-1167824		
Wilton Reinsurance Bermuda Limited	98-0473393	AA-3190878	
Mills Creek LLC	83-3089547		DE
Proj Fox Acquisition Inc.			
Wilton Re (Canada) Limited			
ivari Holdings ULC			
ivari		AA-1561040	
Wilton Re Overseas Limited			
Wilton Re U.S. Holdings Trust			
Wilton Re U.S. Holdings, Inc.	32-0132101		
Wilton Re Services, Inc.	32-0132104		DE
Wilton Re Finance LLC	46-2151727		DE
Wilcac Structured Settlements, Inc.	36-3658347		IL
Wilton Re Assignment Illinois, Inc.	42-1477359		IL
Wilton Re Assignment Kentucky, Inc.	61-1314968		KY
Wilton Re Annuity Service Corporation	85-0325648		NM
Wilton Re Structured Settlements, Inc.	61-1068209		KY
Wilton Reassurance Company	41-1760577	66133	MN
Wilton Reassurance Life Company of New York	94-1516991	60704	NY
Texas Life Insurance Company	74-0940890	69396	TX
Wilcac Life Insurance Company	36-0947200	62413	IL
Redding Reassurance Company 3 LLC	82-5159810	16399	MO

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
4213	Wilton Re	00000	98-1167824				Wilton Re Ltd.	CAN	UIP	Wilton Re Ltd	Board of Directors	0.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	98-0473393				Wilton Reinsurance Bermuda Limited	BMU	IA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	83-3089547				Mills Creek LLC	DE	NIA	Wilton Re Bermuda Ltd.	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000					Proj Fox Acquisition Inc.	CAN	NIA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000					Wilton Re (Canada) Ltd.	BMU	IA	Proj Fox Acquisition Inc.	Ownership	100.000	Wilton Re Ltd	NO	1
4213	Wilton Re	00000					ivari Holdings ULC	CAN	IA	Wilton Re (Canada) Ltd	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	AA-1561040				ivari	CAN	IA	ivari Canada ULC	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000					Wilton Re U.S. Holdings Trust	CAN	UIP	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	32-0132101				Wilton Re U.S. Holdings, Inc.	DE	UDP	Wilton Re U.S. Holdings Trust	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000					Wilton Re Overseas Limited	BMU	IA	Wilton Re Ltd	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	32-0132104				Wilton Re Services, Inc.	DE	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	46-2151727				Wilton Re Finance LLC	DE	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	36-3658347				Wilcac Structured Settlements, Inc.	IL	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	66133	41-1760577				Wilton Reassurance Company	MN	UDP	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	16399	82-5159810				Redding Reassurance Company 3 LLC	MO	OTH	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	NO	2
4213	Wilton Re	60704	94-1516991				Wilton Reassurance Life Company of New York	NY	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	69396	74-0940890				Texas Life Insurance Company	TX	RE	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	62413	36-0947200				Wilcac Life Insurance Company	IL	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	61-1068209				Wilton Re Structured Settlements, Inc.	KY	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	85-0325648				Wilton Re Annuity Service Corporation	NM	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	42-1477359				Wilton Re Assignment Illinois, Inc.	IL	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	NO	
4213	Wilton Re	00000	61-1314968				Wilton Re Assignment Kentucky, Inc.	KY	NIA	Wilton Re U.S. Holdings, Inc.	Ownership	100.000	Wilton Re Ltd	NO	

Asterisk	Explanation
1	Nova Scotia Business Number 80116754RC0001
2	Special purpose financial captive

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	98-1167824	Wilton Re Ltd	306,990,952	(209,355,914)			(70,847)				97,564,191	
00000	98-0473393	Wilton Reinsurance Bermuda Limited	(320,000,000)	55,139,974			(3,086,435)	177,101,856			(90,844,605)	(13,561,696,452)
00000	83-3089547	Mills Creek LLC		(55,139,974)							(55,139,974)	
00000		Proj Fox Acquisition Inc.		(87,630)			(48,961)				(136,591)	
00000		Wilton Re (Canada) Ltd.		87,630			(287,130)	804,549			605,049	(2,843,000)
00000		ivari Holdings ULC					922,011				922,011	
00000	AA-1561040	ivari					(585,920)	(804,549)			(1,390,469)	2,843,000
00000		Wilton Re U.S. Holdings Trust									0	
00000	32-0132101	Wilton Re U.S. Holdings, Inc.	13,009,048	(256,000,000)						5,937,500	(237,053,452)	
00000		Wilton Re Overseas Limited		209,355,914			(529,286)				208,826,628	
00000	32-0132104	Wilton Re Services, Inc		6,000,000			34,866,934				40,866,934	
00000	46-2151727	Wilton Re Finance, LLC								14,687,500	14,687,500	
00000	36-3658347	Wilcac Structured Settlements Inc									0	
66133	41-1760577	Wilton Reassurance Company	10,000,000	250,000,000			(22,350,777)	230,245,411		(20,625,000)	447,269,634	9,316,695,522
16639	82-5159810	Redding Reassurance Company 3 LLC	(10,000,000)				(603,376)	(45,695,876)			(56,299,252)	(1,436,754,801)
60704	94-1516991	Wilton Reassurance Life Company of New York					(3,858,815)	(413,340,852)			(417,199,667)	4,385,574,482
69396	74-0940890	Texas Life Insurance Company									0	
62413	36-0947200	Wilcac Life Insurance Company					(4,367,399)	51,689,462			47,322,063	1,696,181,249
00000	61-1068209	Wilton Re Structured Settlements, Inc.									0	
00000	85-0325648	Wilton Re Annuity Service Corporation									0	
00000		Wilton Re Assignment Illinois, Inc.									0	
00000	61-1314968	Wilton Re Assignment Kentucky, Inc.									0	
9999999 Control Totals			0	0	0	0	(1)	1	XXX	0	0	400,000,000

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control\ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control\ Affiliation of Column 5 Over Column 6 (Yes/No)
Wilton Reassurance Company	Wilton Re U.S. Holdings, Inc.	100.000	NO	Wilton Re Ltd.	Wilton Reassurance Company, Wilton Reassurance Life Company of New York, Wilcac Life Insurance Company, Texas Life Insurance Company	100.000	NO
Wilton Reassurance Life Company of New York	Wilton Reassurance Company	100.000	NO	Wilton Re Ltd.	Wilton Reassurance Company, Wilton Reassurance Life Company of New York, Wilcac Life Insurance Company, Texas Life Insurance Company	100.000	NO
Wilcac Life Insurance Company	Wilton Reassurance Company	100.000	NO	Wilton Re Ltd.	Wilton Reassurance Company, Wilton Reassurance Life Company of New York, Wilcac Life Insurance Company, Texas Life Insurance Company	100.000	NO
Texas Life Insurance Company	Wilton Reassurance Company	100.000	NO	Wilton Re Ltd.	Wilton Reassurance Company, Wilton Reassurance Life Company of New York, Wilcac Life Insurance Company, Texas Life Insurance Company	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
8.	Will an audited financial report be filed by June 1?	YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	YES
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
36.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
37.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
38.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
39.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
40.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
41.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
	AUGUST FILING	
48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

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Bar Codes:

12. Trusteed Surplus Statement [Document Identifier 490]



16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]



20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]



26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]



28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]



30. Medicare Part D Coverage Supplement [Document Identifier 365]



31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



33. Relief from the Requirements for Audit Committees [Document Identifier 226]



35. Health Care Receivables Supplement [Document Identifier 470]



37. Long-Term Care Experience Reporting Forms [Document Identifier 306]



38. Credit Insurance Experience Exhibit [Document Identifier 230]



40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]



44. Variable Annuities Supplement [Document Identifier 286]



45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]



46. Life Summary of the PBR Actuarial Report [Document Identifier 458]



47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	Admitted Assets as Reported in the Annual Statement 4 Securities Lending Reinvested Collateral Amount	Admitted Assets as Reported in the Annual Statement 5 Total (Col. 3 + 4) Amount	Admitted Assets as Reported in the Annual Statement 6 Percentage of Column 5 Line 13
1.	Long-Term Bonds (Schedule D, Part 1):						
	1.01 U.S. governments	20,208,765	1.261	20,208,765	0	20,208,765	1.261
	1.02 All other governments	8,577,615	0.535	8,577,615	0	8,577,615	0.535
	1.03 U.S. states, territories and possessions, etc. guaranteed	230,853	0.014	230,853	0	230,853	0.014
	1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	46,991,696	2.932	46,991,696	0	46,991,696	2.932
	1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	163,124,615	10.177	163,124,615	0	163,124,615	10.177
	1.06 Industrial and miscellaneous	729,477,671	45.511	729,477,671	0	729,477,671	45.511
	1.07 Hybrid securities	89,546,321	5.587	89,546,321	0	89,546,321	5.587
	1.08 Parent, subsidiaries and affiliates		0.000			0	0.000
	1.09 SVO identified funds		0.000			0	0.000
	1.10 Unaffiliated Bank loans	5,483,390	0.342	5,483,390	0	5,483,390	0.342
	1.11 Total long-term bonds	1,063,640,925	66.359	1,063,640,925	0	1,063,640,925	66.359
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
	2.01 Industrial and miscellaneous (Unaffiliated)	76,809,286	4.792	76,809,286	0	76,809,286	4.792
	2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
	2.03 Total preferred stocks	76,809,286	4.792	76,809,286	0	76,809,286	4.792
3.	Common stocks (Schedule D, Part 2, Section 2):						
	3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000			0	0.000
	3.02 Industrial and miscellaneous Other (Unaffiliated)	8,710,773	0.543	8,710,773	0	8,710,773	0.543
	3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
	3.04 Parent, subsidiaries and affiliates Other		0.000			0	0.000
	3.05 Mutual funds		0.000			0	0.000
	3.06 Unit investment trusts		0.000			0	0.000
	3.07 Closed-end funds		0.000			0	0.000
	3.08 Total common stocks	8,710,773	0.543	8,710,773	0	8,710,773	0.543
4.	Mortgage loans (Schedule B):						
	4.01 Farm mortgages	0	0.000			0	0.000
	4.02 Residential mortgages	0	0.000			0	0.000
	4.03 Commercial mortgages	77,380,890	4.828	77,380,890	0	77,380,890	4.828
	4.04 Mezzanine real estate loans	0	0.000			0	0.000
	4.05 Total valuation allowance		0.000			0	0.000
	4.06 Total mortgage loans	77,380,890	4.828	77,380,890	0	77,380,890	4.828
5.	Real estate (Schedule A):						
	5.01 Properties occupied by company		0.000	0		0	0.000
	5.02 Properties held for production of income		0.000	0		0	0.000
	5.03 Properties held for sale		0.000	0		0	0.000
	5.04 Total real estate	0	0.000	0	0	0	0.000
6.	Cash, cash equivalents and short-term investments:						
	6.01 Cash (Schedule E, Part 1)	13,747,032	0.858	13,747,032		13,747,032	0.858
	6.02 Cash equivalents (Schedule E, Part 2)	31,448,179	1.962	31,448,179		31,448,179	1.962
	6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
	6.04 Total cash, cash equivalents and short-term investments	45,195,211	2.820	45,195,211	0	45,195,211	2.820
7.	Contract loans	46,894,236	2.926	46,894,236		46,894,236	2.926
8.	Derivatives (Schedule DB)	0	0.000	0		0	0.000
9.	Other invested assets (Schedule BA)	280,735,390	17.515	280,735,390		280,735,390	17.515
10.	Receivables for securities	3,483,833	0.217	3,483,833		3,483,833	0.217
11.	Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13.	Total invested assets	1,602,850,544	100.000	1,602,850,544	0	1,602,850,544	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		78,460,947
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		1,080,058
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		77,380,890
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		77,380,890
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		77,380,890

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		152,620,279
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	14,733,895	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	99,176,022	113,909,917
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		61,572
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	37,852,804	
	5.2 Totals, Part 3, Column 9	0	37,852,804
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		23,696,014
8.	Deduct amortization of premium and depreciation		13,169
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		280,735,390
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		280,735,390

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,111,933,839
2.	Cost of bonds and stocks acquired, Part 3, Column 7		242,892,809
3.	Accrual of discount		6,243,525
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	0	
	4.2. Part 2, Section 1, Column 15	2,244,300	
	4.3. Part 2, Section 2, Column 13	174,797	
	4.4. Part 4, Column 11	0	2,419,098
5.	Total gain (loss) on disposals, Part 4, Column 19		2,329,304
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		214,229,713
7.	Deduct amortization of premium		2,576,758
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	339,620	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	48	339,668
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		488,549
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		1,149,160,984
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		1,149,160,984

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	20,208,765	22,511,978	20,019,895	20,543,786
Governments	2.	Canada				
(Including all obligations guaranteed by governments)	3.	Other Countries	8,577,615	9,163,608	8,569,245	8,600,000
	4.	Totals	28,786,380	31,675,586	28,589,140	29,143,786
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	230,853	269,226	241,929	200,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	46,991,696	59,471,336	38,034,013	65,429,104
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	163,124,615	195,543,353	153,599,260	199,624,721
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8.	United States	574,497,139	609,286,193	573,296,455	575,444,974
	9.	Canada	17,786,986	18,666,593	17,801,279	17,030,871
	10.	Other Countries	232,223,257	238,701,128	232,966,334	235,158,140
	11.	Totals	824,507,382	866,653,915	824,064,068	827,633,985
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	1,063,640,925	1,153,613,416	1,044,528,409	1,122,031,596
PREFERRED STOCKS	14.	United States	65,620,191	66,974,301	63,680,774	
Industrial and Miscellaneous (unaffiliated)	15.	Canada	2,259,604	2,394,288	2,269,436	
	16.	Other Countries	8,929,492	8,928,592	8,612,126	
	17.	Totals	76,809,286	78,297,180	74,562,335	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	Total Preferred Stocks	76,809,286	78,297,180	74,562,335	
COMMON STOCKS	20.	United States	8,710,773	8,710,773	8,535,976	
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries				
	23.	Totals	8,710,773	8,710,773	8,535,976	
Parent, Subsidiaries and Affiliates	24.	Totals	0	0	0	
	25.	Total Common Stocks	8,710,773	8,710,773	8,535,976	
	26.	Total Stocks	85,520,059	87,007,953	83,098,311	
	27.	Total Bonds and Stocks	1,149,160,985	1,240,621,369	1,127,626,720	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,166,654	5,721,389	3,742,785	7,260,298	317,640	XXX	20,208,765	1.9	36,325,004	3.4	20,208,765	0
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	3,166,654	5,721,389	3,742,785	7,260,298	317,640	XXX	20,208,765	1.9	36,325,004	3.4	20,208,765	0
2. All Other Governments												
2.1 NAIC 1	0	2,080,000	520,000	485,037	2,497,266	XXX	5,582,303	0.5	6,153,307	0.6	0	5,582,303
2.2 NAIC 2	0	2,995,312	0	0	0	XXX	2,995,312	0.3	2,993,963	0.3	997,730	1,997,582
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	5,075,312	520,000	485,037	2,497,266	XXX	8,577,615	0.8	9,147,269	0.9	997,730	7,579,885
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	99,171	131,682	0	XXX	230,853	0.0	232,777	0.0	230,853	0
3.2 NAIC 2						XXX	0	0.0		0.0		0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	0	0	99,171	131,682	0	XXX	230,853	0.0	232,777	0.0	230,853	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	5,333,175	2,221,561	11,427,564	14,946,675	3,573,522	XXX	37,502,497	3.5	36,706,801	3.4	37,502,497	0
4.2 NAIC 2	488,379	2,733,667	948,210	1,225,787	4,093,157	XXX	9,489,199	0.9	8,007,541	0.7	780,151	8,709,048
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	5,821,554	4,955,227	12,375,775	16,172,462	7,666,679	XXX	46,991,696	4.4	44,714,342	4.2	38,282,648	8,709,048
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	9,752,296	29,142,485	45,930,812	53,343,833	22,842,930	XXX	161,012,356	15.1	175,537,487	16.4	150,488,861	10,523,495
5.2 NAIC 2	58,650	113,618	180,775	544,738	812,466	XXX	1,710,247	0.2	1,740,470	0.2	0	1,710,247
5.3 NAIC 3						XXX	0	0.0		0.0		0
5.4 NAIC 4	0	0	0	0	402,012	XXX	402,012	0.0	446,933	0.0	0	402,012
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	9,810,945	29,256,104	46,111,587	53,888,571	24,057,408	XXX	163,124,615	15.3	177,724,891	16.6	150,488,861	12,635,754

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	25,287,610	73,841,000	46,031,718	42,444,673	42,949,752	XXX	230,554,754	21.7	249,219,894	23.3	67,874,767	162,679,987
6.2 NAIC 2	21,077,021	91,107,022	75,172,752	56,275,555	45,031,047	XXX	288,663,396	27.1	246,111,881	23.0	106,244,741	182,418,656
6.3 NAIC 3	4,668,879	10,850,677	160,224,963	2,617,359	582,997	XXX	178,944,875	16.8	174,171,008	16.3	13,221,751	165,723,124
6.4 NAIC 4	1,250,000	248,434	28,766,136	0	0	XXX	30,264,570	2.8	33,232,745	3.1	0	30,264,570
6.5 NAIC 5	251,273	798,803	0	0	0	XXX	1,050,075	0.1	22,316	0.0	0	1,050,075
6.6 NAIC 6						XXX	0	0.0		0.0		0
6.7 Totals	52,534,782	176,845,936	310,195,570	101,337,587	88,563,795	XXX	729,477,671	68.6	702,757,844	65.6	187,341,259	542,136,412
7. Hybrid Securities												
7.1 NAIC 1	0	7,153,360	5,019,042	0	500,000	XXX	12,672,402	1.2	12,183,420	1.1	0	12,672,402
7.2 NAIC 2	3,721,104	31,114,529	10,945,040	5,629,468	11,361,710	XXX	62,771,851	5.9	63,311,778	5.9	47,741,229	15,030,621
7.3 NAIC 3	200,355	8,269,395	3,708,367	263,023	1,260,001	XXX	13,701,141	1.3	15,665,115	1.5	8,945,918	4,755,223
7.4 NAIC 4	400,927	0	0	0	0	XXX	400,927	0.0	405,436	0.0	400,927	0
7.5 NAIC 5						XXX	0	0.0		0.0		0
7.6 NAIC 6						XXX	0	0.0		0.0		0
7.7 Totals	4,322,386	46,537,284	19,672,449	5,892,491	13,121,711	XXX	89,546,321	8.4	91,565,749	8.5	57,088,074	32,458,246
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		0
8.2 NAIC 2						XXX	0	0.0		0.0		0
8.3 NAIC 3						XXX	0	0.0		0.0		0
8.4 NAIC 4						XXX	0	0.0		0.0		0
8.5 NAIC 5						XXX	0	0.0		0.0		0
8.6 NAIC 6						XXX	0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	120,649	517,423	603,247	1,206,494	955,141	XXX	3,402,954	0.3	5,817,867	0.5	0	3,402,954
10.2 NAIC 2	0	713,739	0	0	0	XXX	713,739	0.1	713,739	0.1	713,739	0
10.3 NAIC 3	0	386,222	0	0	0	XXX	386,222	0.0	676,857	0.1	386,222	0
10.4 NAIC 4	0	980,475	0	0	0	XXX	980,475	0.1	2,139,900	0.2	980,475	0
10.5 NAIC 5						XXX	0	0.0		0.0		0
10.6 NAIC 6						XXX	0	0.0		0.0		0
10.7 Totals	120,649	2,597,859	603,247	1,206,494	955,141	XXX	5,483,390	0.5	9,348,363	0.9	2,080,436	3,402,954

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 43,660,384	120,677,219	113,374,339	119,818,691	73,636,251	0	471,166,883	44.3	XXX	XXX	276,305,743	194,861,141
11.2 NAIC 2	(d) 25,345,154	128,777,887	87,246,778	63,675,548	61,298,379	0	366,343,745	34.4	XXX	XXX	156,477,590	209,866,155
11.3 NAIC 3	(d) 4,869,233	19,506,294	163,933,331	2,880,382	1,842,997	0	193,032,238	18.1	XXX	XXX	22,553,891	170,478,347
11.4 NAIC 4	(d) 1,650,927	1,228,909	28,766,136	0	402,012	0	32,047,984	3.0	XXX	XXX	1,381,402	30,666,582
11.5 NAIC 5	(d) 251,273	798,803	0	0	0	0	(c) 1,050,075	0.1	XXX	XXX	0	1,050,075
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	75,776,971	270,989,111	393,320,584	186,374,621	137,179,639	0	(b) 1,063,640,925	100.0	XXX	XXX	456,718,626	606,922,299
11.8 Line 11.7 as a % of Col. 7	7.1	25.5	37.0	17.5	12.9	0.0	100.0	XXX	XXX	XXX	42.9	57.1
12. Total Bonds Prior Year												
12.1 NAIC 1	61,580,154	160,982,440	126,629,321	104,705,949	68,278,691	0	XXX	XXX	522,176,556	48.7	305,426,557	216,749,999
12.2 NAIC 2	14,805,892	133,222,562	89,647,599	51,988,078	33,215,241	0	XXX	XXX	322,879,373	30.1	134,330,900	188,548,473
12.3 NAIC 3	7,332,006	26,705,589	153,207,254	1,211,496	2,056,635	0	XXX	XXX	190,512,979	17.8	30,390,632	160,122,348
12.4 NAIC 4	249,844	5,978,374	29,549,863	0	446,933	0	XXX	XXX	36,225,015	3.4	2,545,336	33,679,679
12.5 NAIC 5	3,130	0	19,187	0	0	0	XXX	XXX	(c) 22,316	0.0	19,187	3,130
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		0
12.7 Totals	83,971,026	326,888,965	399,053,223	157,905,524	103,997,501	0	XXX	XXX	(b) 1,071,816,239	100.0	472,712,611	599,103,628
12.8 Line 12.7 as a % of Col. 9	7.8	30.5	37.2	14.7	9.7	0.0	XXX	XXX	100.0	XXX	44.1	55.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	24,815,469	57,153,859	71,055,437	82,847,361	40,433,617	0	276,305,743	26.0	305,426,557	28.5	276,305,743	XXX
13.2 NAIC 2	7,007,024	52,126,260	41,174,838	23,889,028	32,280,440	0	156,477,590	14.7	134,330,900	12.5	156,477,590	XXX
13.3 NAIC 3	1,202,961	13,552,270	7,535,637	263,023	0	0	22,553,891	2.1	30,390,632	2.8	22,553,891	XXX
13.4 NAIC 4	400,927	980,475	0	0	0	0	1,381,402	0.1	2,545,336	0.2	1,381,402	XXX
13.5 NAIC 5							0	0.0	19,187	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	33,426,381	123,812,864	119,765,912	106,999,412	72,714,057	0	456,718,626	42.9	472,712,611	44.1	456,718,626	XXX
13.8 Line 13.7 as a % of Col. 7	7.3	27.1	26.2	23.4	15.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.1	11.6	11.3	10.1	6.8	0.0	42.9	XXX	XXX	XXX	42.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	18,844,915	63,523,360	42,318,902	36,971,330	33,202,634	0	194,861,141	18.3	216,749,999	20.2	XXX	194,861,141
14.2 NAIC 2	18,338,130	76,651,626	46,071,940	39,786,520	29,017,939	0	209,866,155	19.7	188,548,473	17.6	XXX	209,866,155
14.3 NAIC 3	3,666,273	5,954,024	156,397,694	2,617,359	1,842,997	0	170,478,347	16.0	160,122,348	14.9	XXX	170,478,347
14.4 NAIC 4	1,250,000	248,434	28,766,136	0	402,012	0	30,666,582	2.9	33,679,679	3.1	XXX	30,666,582
14.5 NAIC 5	251,273	798,803	0	0	0	0	1,050,075	0.1	3,130	0.0	XXX	1,050,075
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	42,350,590	147,176,246	273,554,672	79,375,209	64,465,582	0	606,922,299	57.1	599,103,628	55.9	XXX	606,922,299
14.8 Line 14.7 as a % of Col. 7	7.0	24.2	45.1	13.1	10.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	4.0	13.8	25.7	7.5	6.1	0.0	57.1	XXX	XXX	XXX	XXX	57.1

(a) Includes $ 520,860,921 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 7,469,313 current year of bonds with Z designations and $ 11,217,116 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ current year, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,924,000	533,180	0	3,671,392	0	XXX	6,128,572	0.6	21,621,609	2.0	6,128,572	0
1.02 Residential Mortgage-Backed Securities	314,436	962,744	779,192	663,260	0	XXX	2,719,632	0.3	2,906,452	0.3	2,719,632	0
1.03 Commercial Mortgage-Backed Securities	928,218	4,225,466	2,963,593	2,925,645	317,640	XXX	11,360,561	1.1	11,796,944	1.1	11,360,561	0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.05 Totals	3,166,654	5,721,389	3,742,785	7,260,298	317,640	XXX	20,208,765	1.9	36,325,004	3.4	20,208,765	0
2. All Other Governments												
2.01 Issuer Obligations	0	5,075,312	520,000	485,037	2,497,266	XXX	8,577,615	0.8	9,147,269	0.9	997,730	7,579,885
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.05 Totals	0	5,075,312	520,000	485,037	2,497,266	XXX	8,577,615	0.8	9,147,269	0.9	997,730	7,579,885
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	99,171	131,682	0	XXX	230,853	0.0	232,777	0.0	230,853	0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.05 Totals	0	0	99,171	131,682	0	XXX	230,853	0.0	232,777	0.0	230,853	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	5,821,554	4,955,227	12,375,775	16,172,462	7,666,679	XXX	46,991,696	4.4	44,714,342	4.2	38,282,648	8,709,048
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.05 Totals	5,821,554	4,955,227	12,375,775	16,172,462	7,666,679	XXX	46,991,696	4.4	44,714,342	4.2	38,282,648	8,709,048
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	1,498,104	4,557,659	24,807,198	31,094,578	17,610,519	XXX	79,568,058	7.5	82,107,920	7.7	78,087,836	1,480,222
5.02 Residential Mortgage-Backed Securities	7,226,429	17,874,075	10,803,367	7,282,755	126,566	XXX	43,313,192	4.1	56,536,915	5.3	43,313,192	0
5.03 Commercial Mortgage-Backed Securities	919,104	5,834,143	7,404,093	12,849,422	2,083,915	XXX	29,090,677	2.7	27,803,044	2.6	26,455,187	2,635,490
5.04 Other Loan-Backed and Structured Securities	167,308	990,226	3,096,930	2,661,817	4,236,407	XXX	11,152,687	1.0	11,277,012	1.1	2,632,646	8,520,041
5.05 Totals	9,810,945	29,256,104	46,111,587	53,888,571	24,057,408	XXX	163,124,615	15.3	177,724,891	16.6	150,488,861	12,635,754
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	30,914,261	73,958,288	83,285,464	80,998,409	80,443,051	XXX	349,599,473	32.9	293,899,788	27.4	158,983,480	190,615,993
6.02 Residential Mortgage-Backed Securities	2,600,434	3,093,437	840,174	961,508	1,929,416	XXX	9,424,970	0.9	13,823,211	1.3	1,265,459	8,159,510
6.03 Commercial Mortgage-Backed Securities	1,833,646	28,627,639	5,742,842	2,526,275	4,831,165	XXX	43,561,567	4.1	44,274,823	4.1	23,416,346	20,145,220
6.04 Other Loan-Backed and Structured Securities	17,186,441	71,166,572	220,327,090	16,851,395	1,360,163	XXX	326,891,661	30.7	350,760,023	32.7	3,675,973	323,215,688
6.05 Totals	52,534,782	176,845,936	310,195,570	101,337,587	88,563,795	XXX	729,477,671	68.6	702,757,844	65.6	187,341,259	542,136,412
7. Hybrid Securities												
7.01 Issuer Obligations	4,322,386	46,537,284	19,672,449	5,892,491	13,121,711	XXX	89,546,321	8.4	91,565,749	8.5	57,088,074	32,458,246
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.05 Totals	4,322,386	46,537,284	19,672,449	5,892,491	13,121,711	XXX	89,546,321	8.4	91,565,749	8.5	57,088,074	32,458,246
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0		0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
10.02 Unaffiliated Bank Loans - Acquired	120,649	2,597,859	603,247	1,206,494	955,141	XXX	5,483,390	0.5	9,348,363	0.9	2,080,436	3,402,954
10.03 Totals	120,649	2,597,859	603,247	1,206,494	955,141	XXX	5,483,390	0.5	9,348,363	0.9	2,080,436	3,402,954
11. Total Bonds Current Year												
11.01 Issuer Obligations	44,480,305	135,616,951	140,760,057	138,446,050	121,339,225	XXX	580,642,588	54.6	XXX	XXX	339,799,193	240,843,395
11.02 Residential Mortgage-Backed Securities	10,141,299	21,930,256	12,422,733	8,907,524	2,055,983	XXX	55,457,794	5.2	XXX	XXX	47,298,284	8,159,510
11.03 Commercial Mortgage-Backed Securities	3,680,968	38,687,248	16,110,528	18,301,341	7,232,720	XXX	84,012,805	7.9	XXX	XXX	61,232,095	22,780,710
11.04 Other Loan-Backed and Structured Securities	17,353,749	72,156,797	223,424,020	19,513,212	5,596,570	XXX	338,044,348	31.8	XXX	XXX	6,308,619	331,735,729
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	120,649	2,597,859	603,247	1,206,494	955,141	XXX	5,483,390	0.5	XXX	XXX	2,080,436	3,402,954
11.08 Totals	75,776,971	270,989,111	393,320,584	186,374,621	137,179,639	0	1,063,640,925	100.0	XXX	XXX	456,718,626	606,922,299
11.09 Line 11.08 as a % of Col. 7	7.1	25.5	37.0	17.5	12.9	0.0	100.0	XXX	XXX	XXX	42.9	57.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	56,332,050	152,192,028	148,205,689	105,748,026	80,811,661	XXX	XXX	XXX	543,289,454	50.7	336,037,732	207,251,722
12.02 Residential Mortgage-Backed Securities	10,489,242	34,615,973	17,692,767	9,028,520	1,440,076	XXX	XXX	XXX	73,266,577	6.8	62,618,221	10,648,356
12.03 Commercial Mortgage-Backed Securities	3,791,258	28,855,013	21,847,811	20,271,904	9,108,825	XXX	XXX	XXX	83,874,811	7.8	63,672,524	20,202,286
12.04 Other Loan-Backed and Structured Securities	13,358,477	107,277,589	211,306,955	22,857,074	7,236,940	XXX	XXX	XXX	362,037,035	33.8	6,853,638	355,183,396
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		0
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		0
12.07 Unaffiliated Bank Loans	0	3,948,363	0	0	5,400,000	XXX	XXX	XXX	9,348,363	0.9	3,530,496	5,817,867
12.08 Totals	83,971,026	326,888,965	399,053,223	157,905,524	103,997,501	0	XXX	XXX	1,071,816,239	100.0	472,712,611	599,103,628
12.09 Line 12.08 as a % of Col. 9	7.8	30.5	37.2	14.7	9.7	0.0	XXX	XXX	100.0	XXX	44.1	55.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	21,498,138	72,907,654	90,497,841	84,044,316	70,851,244	XXX	339,799,193	31.9	336,037,732	31.4	339,799,193	XXX
13.02 Residential Mortgage-Backed Securities	8,015,610	19,227,987	11,625,677	8,027,797	401,213	XXX	47,298,284	4.4	62,618,221	5.8	47,298,284	XXX
13.03 Commercial Mortgage-Backed Securities	3,490,409	26,470,894	14,881,893	14,927,300	1,461,599	XXX	61,232,095	5.8	63,672,524	5.9	61,232,095	XXX
13.04 Other Loan-Backed and Structured Securities	422,223	3,125,894	2,760,502	0	0	XXX	6,308,619	0.6	6,853,638	0.6	6,308,619	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	2,080,436	0	0	0	XXX	2,080,436	0.2	3,530,496	0.3	2,080,436	XXX
13.08 Totals	33,426,381	123,812,864	119,765,912	106,999,412	72,714,057	0	456,718,626	42.9	472,712,611	44.1	456,718,626	XXX
13.09 Line 13.08 as a % of Col. 7	7.3	27.1	26.2	23.4	15.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.1	11.6	11.3	10.1	6.8	0.0	42.9	XXX	XXX	XXX	42.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	22,982,168	62,709,297	50,262,216	54,401,734	50,487,981	XXX	240,843,395	22.6	207,251,722	19.3	XXX	240,843,395
14.02 Residential Mortgage-Backed Securities	2,125,689	2,702,269	797,056	879,727	1,654,770	XXX	8,159,510	0.8	10,648,356	1.0	XXX	8,159,510
14.03 Commercial Mortgage-Backed Securities	190,559	12,216,355	1,228,635	3,374,042	5,771,120	XXX	22,780,710	2.1	20,202,286	1.9	XXX	22,780,710
14.04 Other Loan-Backed and Structured Securities	16,931,526	69,030,903	220,663,518	19,513,212	5,596,570	XXX	331,735,729	31.2	355,183,396	33.1	XXX	331,735,729
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	120,649	517,423	603,247	1,206,494	955,141	XXX	3,402,954	0.3	5,817,867	0.5	XXX	3,402,954
14.08 Totals	42,350,590	147,176,246	273,554,672	79,375,209	64,465,582	0	606,922,299	57.1	599,103,628	55.9	XXX	606,922,299
14.09 Line 14.08 as a % of Col. 7	7.0	24.2	45.1	13.1	10.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	4.0	13.8	25.7	7.5	6.1	0.0	57.1	XXX	XXX	XXX	XXX	57.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	75,873	75,873	0	0	0
2. Cost of short-term investments acquired	1,990,000	1,990,000	0	0	0
3. Accrual of discount	3,288	3,288	0	0	0
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	6,712	6,712	0	0	0
6. Deduct consideration received on disposals	2,075,873	2,075,873	0	0	0
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	33,680,016	10,999,863	22,680,154	0
2. Cost of cash equivalents acquired	351,477,723	0	351,477,723	0
3. Accrual of discount	137	137	0	0
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	41	0	41	0
6. Deduct consideration received on disposals	353,709,739	11,000,000	342,709,739	0
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	31,448,179	0	31,448,179	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	31,448,179	0	31,448,179	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
905191441		Auburn	AL		09/30/2019	3.891	11,071,340	0	0	0	0	0	17,400,000	06/09/2021
905191482		Richmond	VA		08/27/2019	3.922	9,390,802	0	0	0	0	0	13,810,000	06/09/2021
905191631		Austin	TX		10/31/2019	3.424	9,000,000	0	0	0	0	0	17,000,000	08/27/2021
905191656		Denver	CO		08/27/2019	3.708	6,800,000	0	0	0	0	0	10,300,000	06/15/2021
905191722		Woodbridge Township	NJ		10/08/2019	3.505	8,000,000	0	0	0	0	0	23,600,000	06/07/2021
905191748		Urbandale	IA		09/30/2019	3.749	12,565,703	0	0	0	0	0	19,600,000	10/06/2021
905191771		Portland	OR		10/03/2019	3.627	11,800,000	0	0	0	0	0	23,400,000	10/25/2021
905191904		West Sacramento	CA		09/30/2019	3.678	8,753,046	0	0	0	0	0	14,800,000	10/15/2021
0599999. Mortgages in good standing - Commercial mortgages-all other							77,380,890	0	0	0	0	0	139,910,000	XXX
0899999. Total Mortgages in good standing							77,380,890	0	0	0	0	0	139,910,000	XXX
1699999. Total - Restructured Mortgages							0	0	0	0	0	0	0	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	0	0	0	XXX
3399999 - Totals							77,380,890	0	0	0	0	0	139,910,000	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal				
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value		Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
905191441	Auburn	AL		09/30/2019		296,680	0	0	0	0	0	0	296,680	296,680	0	0	0
905191482	Richmond	VA		08/27/2019		179,254	0	0	0	0	0	0	179,254	179,254	0	0	0
905191748	Urbandale	IA		09/30/2019		487,720	0	0	0	0	0	0	487,720	487,720	0	0	0
905191904	West Sacramento	CA		09/30/2019		116,404	0	0	0	0	0	0	116,404	116,404	0	0	0
0299999. Mortgages with partial repayments						1,080,058	0	0	0	0	0	0	1,080,058	1,080,058	0	0	0
0599999 - Totals						1,080,058	0	0	0	0	0	0	1,080,058	1,080,058	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.		NEW YORK	NY	GENERAL ATLANTIC INVESTMENT PARTNERS 201	2.B	04/26/2018	1	21,240,764	40,689,368	40,689,368	13,772,741	0	0	0	0	5,830,349	611,231	0.610
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP		WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC	2.B	09/20/2018	1	10,396,889	8,611,722	8,611,722	290,726	0	0	0	0	852,081	2,415,611	1.190
000000-00-0	SK CAPITAL PARTNERS V-A LP		GRAND CAYMAN	CYM	SK Capital Investment V LP	2.B	10/09/2018	1	8,123,743	8,284,754	8,284,754	482,114	0	0	0	0	1,221,443	731,466	0.630
000000-00-0	SIRIS PARTNERS IV, L.P.		WILMINGTON	DE	SIRIS PARTNERS GP IV, L.P.	2.B	03/15/2019	1	4,088,692	5,594,023	5,594,023	1,608,780	0	0	0	0	12,089	3,076,681	0.200
000000-00-0	Global Infrastructure Partners IV-A/B, L.P		WILMINGTON	DE	Global Infrastructure Investors IV, LLC.	2.B	02/01/2019	1	2,132,567	2,156,602	2,156,602	34,836	0	0	0	0	(180,700)	9,867,433	0.170
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.		WILMINGTON	CYM	FCO Fund V GP LLC	2.B	04/30/2019	1	12,529,858	13,194,581	13,194,581	664,723	0	0	0	0	(1,211,980)	8,702,393	0.430
000000-00-0	Trident VIII, L.P.		GRAND CAYMAN	CYM	Trident Capital VIII, L.P.	2.B	04/05/2019	1	9,180,235	11,144,249	11,144,249	1,932,448	0	0	0	0	102,179	904,785	0.240
000000-00-0	Whitehorse Liquidity Partners III, LP		WILMINGTON	DE	Whitehorse Liquidity Partners Inc.	2.B	03/29/2019	1	9,342,159	8,301,531	8,301,531	(832,185)	0	0	0	0	2,348,122	3,378,742	0.600
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)		GRAND CAYMAN	CYM	Vista Equity Partners Fund VII GP, L.P.	2.B	04/29/2019	1	9,072,637	11,052,227	11,052,227	1,849,902	0	0	0	0	227,425	3,103,933	0.160
000000-00-0	WCAS XIII, L.P.		NEW YORK	NY	WCAS XIII ASSOCIATES LLC	2.B	06/21/2019	1	8,344,163	8,819,898	8,819,898	426,258	0	0	0	0	1,584,060	5,732,795	0.320
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.		BOSTON	MA	GREAT HILL PARTNERS GP VII, L.P.	2.B	07/01/2019	1	2,267,864	4,889,089	4,889,089	1,401,639	0	0	0	0	(2,209,799)	5,732,136	0.520
000000-00-0	VERITAS CAPITAL FUND VII, L.P.		NEW YORK	NY	VERITAS CAPITAL PARTNERS VII, LLC	2.B	08/16/2019	1	11,655,038	17,425,502	17,425,502	6,002,866	0	0	0	0	(3,112,977)	5,344,962	0.260
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P.		WILMINGTON	DE	BXLS V LLC	2.B	12/31/2019	1	2,173,480	2,438,203	2,438,203	328,834	0	0	0	0	422	7,860,683	0.220
000000-00-0	INSIGHT PARTNERS XI L.P.		GRAND CAYMAN	CYM	INSIGHT ASSOCIATES XI L.P.	2.B	12/17/2019	1	8,550,000	14,373,848	14,373,848	5,332,696	0	0	0	0	0	450,000	0.240
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.		GRAND CAYMAN	CYM	CD&R ASSOCIATES XI, L.P.	2.B	09/01/2020	1	5,399,194	5,733,580	5,733,580	334,386	0	0	0	0	214,411	12,315,217	0.150
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.		WILMINGTON	DE	NEW MOUNTAIN INVESTMENTS VI, L.L.C.	2.B	09/01/2020	1	4,993,562	5,061,171	5,061,171	67,609	0	0	0	0	3,386	16,006,438	0.220
000000-00-0	STERLING GROUP PARTNERS V L.P.		GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.	2.B	09/01/2020		1,969,072	3,038,998	3,038,998	1,069,926	0	0	0	0	0	19,030,928	1.050
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		WILMINGTON	DE	WHITEHORSE LIQUIDITY PARTNERS INC	2.B	09/01/2020		9,251,431	10,284,039	10,284,039	1,033,664	0	0	0	0	(3,040,394)	8,253,540	0.390
000000-00-0	FITZCARRALDO EQUITY FUNDED			US	FITZCARRALDO EQUITY FUNDED	2.B	08/11/2020		743,870	871,306	743,870	0	0	0	0	0	41,754	0	0.000
000000-00-0	MOLLY AIDA EQUITY FUNDED			US	MOLLY AIDA EQUITY FUNDED	2.B	08/11/2020		897,425	914,796	897,425	0	0	0	0	0	0	0	0.000
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		WILMINGTON	DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC	2.B	11/01/2020		3,731,532	3,623,643	3,623,643	(107,889)	0	0	0	0	(152,904)	13,302,500	0.190
000000-00-0	Stone Point Credit LLC			US	Stone Point Credit LLC	2.B	02/08/2021		42,500	42,500	42,500	0	0	0	0	0	0	0	0.000
000000-00-0	GENSTAR CAPITAL PARTNERS X, L.P.		WILMINGTON	DE	GENSTAR CAPITAL X, L.P.	2.B	04/01/2021		1,425,427	1,376,795	1,376,795	(48,632)	0	0	0	0	0	11,374,573	0.130
000000-00-0	T-VIII CELESTIAL CO-INVEST LP		WILMINGTON	DE	TRIDENT CAPITAL VIII, L.P.	2.B	04/01/2021		5,000,000	5,709,296	5,709,296	709,296	0	0	0	0	(6,349)	0	0.320
000000-00-0	INSIGHT PARTNERS XII, L.P.		GRAND CAYMAN	CYM	INSIGHT ASSOCIATES XII, L.P.	2.B	08/01/2021		1,050,000	1,032,853	1,032,853	(17,147)	0	0	0	0	(1,649)	2,700,000	0.060
000000-00-0	HYPNOS HOLDCO LLC INTERESTS FUNDED			US	HYPNOS HOLDCO LLC INTERESTS FUNDED	2.B	10/22/2021		120,118	126,082	120,118	0	0	0	0	0	0	0	0.000
000000-00-0	CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P.		WILMINGTON	DE	CROSSHARBOR INSTITUTIONAL PARTNERS 2021	2.B	11/01/2021		191,388	191,388	191,388	0	0	0	0	0	(212)	3,808,612	0.640
000000-00-0	TRIDENT IX, L.P.		GRAND CAYMAN	CYM	TRIDENT CAPITAL IX, L.P.	2.B	12/01/2021		0	0	0	0	0	0	0	0	0	5,000,000	0.000
45032M-AG-3	ISAIL 2013 SENIOR A - ABS			NY	ISAIL 2013 SENIOR A - ABS	2.B	05/24/2013		1,175,324	1,121,562	1,175,324	0	0	0	0	0	47,193	0	0.000
45032M-AH-1	ISAIL 2013 JUNIOR PART B - ABS			NY	ISAIL 2013 JUNIOR PART B - ABS	2.B	05/24/2013		2,436	2,324	2,436	0	0	0	0	0	318	0	0.000
BGH31N-JB-4	GPAM PDFNI LLC INTEREST 1			US	GPAM PDFNI LLC INTEREST 1	2.B	07/11/2012		843,292	248,615	843,292	0	0	0	0	0	160,478	0	0.000
BGH32Y-7N-6	GPAM PDFNI LLC INTEREST 2			US	GPAM PDFNI LLC INTEREST 2	2.B	10/26/2012		129,737	38,249	129,737	0	0	0	0	0	24,689	0	0.000
BGH34R-SM-8	GPAM PDFNI LLC INTEREST 3			US	GPAM PDFNI LLC INTEREST 3	2.B	03/12/2013		262,067	77,261	262,067	0	0	0	0	0	49,871	0	0.000
BGH4J0-CD-6	GPAM PDFNI 2016 LLC INTEREST 1			US	GPAM PDFNI 2016 LLC INTEREST 1	2.B	04/12/2016		2,710,281	3,081,560	2,710,281	0	0	0	0	0	140,227	0	0.000
BGH4PY-1Z-8	GPAM PDFNI 2016 LLC INTEREST 2			US	GPAM PDFNI 2016 LLC INTEREST 2	2.B	07/05/2016		1,081,775	1,229,966	1,081,775	0	0	0	0	0	55,970	0	0.000
BGH4R3-Y5-4	GPAM PDFNI 2016 LLC INTEREST 3			US	GPAM PDFNI 2016 LLC INTEREST 3	2.B	08/26/2016		843,458	959,002	843,458	0	0	0	0	0	43,640	0	0.000
BGH523-TA-3	GPAM PDFNI 2017 LLC INTEREST 4			US	GPAM PDFNI 2017 LLC INTEREST 4	2.B	05/11/2017		738,318	839,459	738,318	0	0	0	0	0	38,200	0	0.000
BGH530-RN-2	GPAM PDFNI 2017 LLC INTEREST 5 - ABS			US	GPAM PDFNI 2017 LLC INTEREST 5 - ABS	2.B	06/09/2017		634,679	721,623	634,679	0	0	0	0	0	32,838	0	0.000
BGH595-9K-1	OP-IG FD ALT INVESTMENT CO LLC INT			US	OP-IG FD ALT INVESTMENT CO LLC INT	2.B	12/07/2017		27,729	38,112	27,729	0	0	0	0	0	0	0	0.000
BGH6E2-QY-1	ROSALES HOLDCO EQUITY FUNDED			US	ROSALES HOLDCO EQUITY FUNDED	2.B	12/16/2019		766,675	951,349	766,675	0	0	0	0	0	178,209	0	0.000
BGH6E2-R0-4	ULMUS HOLDCO EQUITY FUNDED			US	ULMUS HOLDCO EQUITY FUNDED	2.B	12/16/2019		776,129	930,036	776,129	0	0	0	0	0	63,976	0	0.000
BGH79L-60-9	ORINOCO FUNDING EQUITY FUNDED			US	ORINOCO FUNDING EQUITY FUNDED	2.B	10/05/2021		559,506	559,506	559,506	0	0	0	0	0	0	0	0.000
BGH79L-84-9	CAMPA FUNDING EQUITY FUNDED			US	CAMPA FUNDING EQUITY FUNDED	2.B	10/05/2021		311,304	311,304	311,304	0	0	0	0	0	0	0	0.000
BGH7BP-HJ-4	G-PIPE LLC INTERESTS FUNDED			US	G-PIPE LLC INTERESTS FUNDED	2.B	07/19/2021		16,360	470,064	16,360	0	0	0	0	0	0	0	0.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated									164,792,679	206,562,039	205,710,343	36,337,593	0	0	0	0	3,356,364	149,704,660	XXX
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.		GRAND CAYMAN	CYM	H.I.G. EUROPE REALTY PARTNERS II, L.P.	2.B	06/20/2018	2	4,714,373	4,933,654	4,933,654	497,973	0	0	0	0	231,017	3,749,820	1.670
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.		WILMINGTON	DE	CONTRARIAN DRE IV MANAGEMENT, LLC	2.B	07/30/2019	2	1,970,760	1,647,131	1,647,131	(193,198)	0	0	0	0	(9,314)	1,029,240	1.070
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P.		WILMINGTON	DE	SDOF II GP, LP	2.B	11/07/2019	2	2,704,758	3,451,388	3,451,388	968,491	0	0	0	0	(270,389)	3,408,836	1.930
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.		WILMINGTON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP	2.B	12/20/2019	2	1,356,706	1,392,435	1,392,435	168,504	0	0	0	0	(196,818)	8,732,065	1.030
000000-00-0	GLP CAPITAL PARTNERS IV LP		WILMINGTON	DE	GLP CAPITAL PARTNERS IV GP LP	2.B	08/31/2020	2	2,690,603	2,690,603	2,690,603	25,718	0	0	0	0	(1,636,088)	2,833,605	0.850

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	SABAL STRATEGIC OPPORTUNITIES FUND L.P.		WILMINGTON	DE	SSO FUND GP, L.P.	2.B	09/01/2020	2	1,951,324	1,924,219	1,924,219	(27,105)	0	0	0	0	(187,561)	4,048,676	1.000
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.		WILMINGTON	DE	OAK STREET REAL ESTATE CAPITAL GP V LLC	2.B	09/01/2020	2	3,730,271	3,702,206	3,702,206	(14,413)	0	0	0	0	540,053	5,506,620	0.360
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.		WILMINGTON	DE	WATERTON VENTURE XIV GP, L.L.C.	2.B	11/01/2020	2	440,350	504,685	504,685	64,335	0	0	0	0	(1,721)	1,559,650	0.170
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.		WILMINGTON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.	2.B	11/01/2020	2	1,260,376	1,317,822	1,317,822	57,446	0	0	0	0	74,317	777,906	0.150
000000-00-0	MILESTONE REAL ESTATE INVESTORS V, LP		WILMINGTON	DE	MREI V GP, LLC	2.B	05/31/2021		1,715,211	1,682,671	1,682,671	(32,540)	0	0	0	0	79,807	3,284,789	0.670
2199999. Joint Venture Interests - Real Estate - Unaffiliated									22,534,733	23,246,814	23,246,814	1,515,211	0	0	0	0	(1,376,697)	34,931,206	XXX
309588-AC-5	FARMERS EXCHANGE CAPITAL			DE	FARMERS EXCHANGE CAPITAL	2.A FE	02/17/2010		267,273	368,769	282,770	0	1,932	0	0	0	21,150	0	0.000
309580-AA-9	FARMERS EXCHANGE CAPITAL III			DE	FARMERS EXCHANGE CAPITAL III	2.A FE	10/01/2014		750,000	905,408	750,000	0	0	0	0	0	40,905	0	0.000
309601-AA-0	FARMERS INSURANCE EXCHANGE			CA	FARMERS INSURANCE EXCHANGE	2.A FE	03/02/2010		841,768	922,566	810,496	0	(3,950)	0	0	0	69,000	0	0.000
401378-AA-2	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA			NY	GUARDIAN LIFE INSURANCE COMPANY OF AMERI	1.D FE	10/01/2009		4,622,226	7,004,894	4,632,051	0	1,005	0	0	0	344,413	0	0.000
41020V-AA-9	JOHN HANCOCK LIFE INSURANCE COMPANY (USA)			MA	JOHN HANCOCK LIFE INSURANCE COMPANY (USA	1.F FE	03/26/1996		955,320	1,122,095	992,485	0	3,144	0	0	0	73,750	0	0.000
468502-AA-7	JACKSON NATIONAL LIFE INSURANCE CO			MI	JACKSON NATIONAL LIFE INSURANCE CO	2.A FE	02/11/2010		2,136,565	2,730,313	2,135,668	0	(249)	0	0	0	173,921	0	0.000
55377P-AA-1	MUTUAL TRUST LIFE INSURANCE CO			IL	MUTUAL TRUST LIFE INSURANCE CO	2.A FE	03/14/2013		2,000,000	2,125,360	2,000,000	0	0	0	0	0	125,000	0	0.000
575767-AM-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	02/28/2019		4,000,000	4,977,350	4,000,000	0	0	0	0	0	203,080	0	0.000
628312-AB-6	MUTUAL OF OMAHA INSURANCE CO			NE	MUTUAL OF OMAHA INSURANCE CO	1.G FE	10/12/2010		4,928,385	6,713,865	4,957,526	0	3,495	0	0	0	354,450	0	0.000
636792-AA-1	NATIONAL LIFE INSURANCE CO			VT	NATIONAL LIFE INSURANCE CO	1.G FE	09/18/2009		2,992,200	4,870,378	2,987,810	0	(737)	0	0	0	309,750	0	0.000
638671-AK-3	NATIONWIDE MUTUAL INSURANCE CO			OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	11/29/2011		2,472,810	3,633,621	2,413,992	0	(8,213)	0	0	0	196,875	0	0.000
64952G-AQ-1	NEW YORK LIFE INSURANCE CO			NY	NEW YORK LIFE INSURANCE CO	1.C FE	04/01/2019		2,245,115	2,874,596	2,245,338	0	27	0	0	0	100,125	0	0.000
668138-AE-0	NORTHWESTERN MUTUAL LIFE INSURANCE CO			WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.C FE	03/15/2021		1,245,650	1,340,858	1,245,671	0	21	0	0	0	33,302	0	0.000
707567-AC-7	PENN MUTUAL LIFE INSURANCE CO			PA	PENN MUTUAL LIFE INSURANCE CO	1.F FE	06/24/2010		1,245,140	1,908,329	1,253,781	0	1,078	0	0	0	99,125	0	0.000
707567-AE-3	PENN MUTUAL LIFE INSURANCE CO			PA	PENN MUTUAL LIFE INSURANCE CO	1.F FE	04/22/2021		1,001,937	1,086,519	1,001,917	0	(20)	0	0	0	23,856	0	0.000
71909V-AA-2	PHOENIX LIFE INSURANCE CO			CT	PHOENIX LIFE INSURANCE CO	3.A FE	08/04/2011		3,357,325	4,702,760	3,693,186	0	50,753	0	0	0	377,806	0	0.000
95765P-AA-7	WESTERN AND SOUTHERN LIFE INSURANCE CO			OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	1.F FE	01/17/2019		994,870	1,366,621	995,086	0	82	0	0	0	51,500	0	0.000
95765P-AE-9	WESTERN AND SOUTHERN LIFE INSURANCE CO			OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	1.F FE	04/21/2021		995,270	1,119,149	995,305	0	35	0	0	0	18,750	0	0.000
2799999. Surplus Debentures, etc - Unaffiliated									37,051,854	49,773,451	37,393,082	0	48,404	0	0	0	2,616,757	0	XXX
BGH6BD-0J-1	ROSALES COLLATERAL LOAN FUNDED			US	ROSALES COLLATERAL LOAN FUNDED	2.B	12/18/2019		3,045,101	3,045,101	3,045,101	0	0	0	0	0	244,110	0	0.000
BGH6DV-Z2-8	ULMUS COLLATERAL LOAN FUNDED			US	ULMUS COLLATERAL LOAN FUNDED	2.B	12/18/2019		3,104,516	3,104,516	3,104,516	0	0	0	0	0	328,320	0	0.000
BGH6SA-J0-0	FITZCARRALDO COLL LOAN FUNDED			CA	FITZCARRALDO COLL LOAN FUNDED	2.B	08/11/2020		2,231,611	2,231,611	2,231,611	0	0	0	0	0	108,552	0	0.000
BGH6SA-TE-9	MOLLY AIDA COLLATERAL LOAN FUNDED			CA	MOLLY AIDA COLLATERAL LOAN FUNDED	2.B	08/11/2020		2,656,363	2,656,363	2,656,363	0	0	0	0	0	77,156	0	0.000
BGH79L-5T-7	ORINOCO COLLATERAL LOAN FUNDED			US	ORINOCO COLLATERAL LOAN FUNDED	2.B	10/05/2021		1,678,517	1,678,517	1,678,517	0	0	0	0	0	0	0	0.000
BGH79L-81-5	CAMPA COLLATERAL LOAN FUNDED			US	CAMPA COLLATERAL LOAN FUNDED	2.B	10/05/2021		933,913	933,913	933,913	0	0	0	0	0	0	0	0.000
BGH7BP-GB-2	GORES PIPE LLC SR SEC REV FUNDED - ABS			US	GORES PIPE LLC SR SEC REV FUNDED - ABS	2.B	07/26/2021		374,775	374,775	374,775	0	0	0	0	0	3,193	0	0.000
BGH7FS-GD-8	HYPNOS HOLDCO COLLATERAL LOAN FUND			US	HYPNOS HOLDCO COLLATERAL LOAN FUND	2.B	10/22/2021		360,355	360,355	360,355	0	0	0	0	0	0	0	0.000
2999999. Collateral Loans - Unaffiliated									14,385,151	14,385,151	14,385,151	0	0	0	0	0	761,330	0	XXX
4899999. Total - Unaffiliated									238,764,416	293,967,454	280,735,390	37,852,804	48,404	0	0	0	5,357,754	184,635,866	XXX
4999999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
5099999 - Totals									238,764,416	293,967,454	280,735,390	37,852,804	48,404	0	0	0	5,357,754	184,635,866	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	0	1B ...$	0	1C ...$	3,491,009	1D ...$	8,632,051	1E ...$	0	1F ...$	5,238,574	1G ...$	10,359,328		
1B	2A ...$	5,978,934	2B ...$	243,342,307	2C ...$	0										
1C	3A ...$	3,693,186	3B ...$	0	3C ...$	0										
1D	4A ...$	0	4B ...$	0	4C ...$	0										
1E	5A ...$	0	5B ...$	0	5C ...$	0										
1F	6 ...$	0														

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK	NY	GENERAL ATLANTIC INVESTMENT PARTNERS 201	04/26/2018	1	0	3,023,771	0	0.700
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC	09/20/2018	1	0	603,575	0	1.390
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	CYM	SK Capital Investment V LP	10/09/2018	1	0	4,662,516	0	0.790
000000-00-0	SIRIS PARTNERS IV, L.P.	WILMINGTON	DE	SIRIS PARTNERS GP IV, L.P.	03/15/2019	1	0	608,886	0	0.230
000000-00-0	Global Infrastructure Partners IV-A/B, L.P	WILMINGTON	DE	Global Infrastructure Investors IV, LLC.	02/01/2019	1	0	2,121,765	0	0.200
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.	WILMINGTON	CYM	FCO Fund V GP LLC	04/30/2019	1	0	4,598,578	0	0.500
000000-00-0	Trident VIII, L.P.	GRAND CAYMAN	CYM	Trident Capital VIII, L.P.	04/05/2019	1	0	5,908,362	0	0.270
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Whitehorse Liquidity Partners Inc.	03/29/2019	1	0	2,176,915	0	0.690
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)	GRAND CAYMAN	CYM	Vista Equity Partners Fund VII GP, L.P.	04/29/2019	1	0	3,149,927	0	0.180
000000-00-0	WCAS XIII, L.P.	NEW YORK	DE	WCAS XIII ASSOCIATES LLC	06/21/2019	1	0	5,271,708	0	0.220
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.	BOSTON	DE	GREAT HILL PARTNERS GP VII, L.P.	07/01/2019	1	0	4,136,496	0	0.350
000000-00-0	VERITAS CAPITAL FUND VII, L.P.	NEW YORK	DE	VERITAS CAPITAL PARTNERS VII, LLC	08/16/2019	1	0	11,408,042	0	0.180
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P.	WILMINGTON	DE	BXLS V LLC	12/31/2019	1	0	1,046,621	0	0.110
000000-00-0	INSIGHT PARTNERS XI L.P.	GRAND CAYMAN	DE	INSIGHT ASSOCIATES XI L.P.	12/17/2019	1	0	4,212,000	0	0.270
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.	GRAND CAYMAN	CYM	CD&R ASSOCIATES XI, L.P.	09/01/2020	1	0	5,399,194	0	0.000
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.	WILMINGTON	DE	NEW MOUNTAIN INVESTMENTS VI, L.L.C.	09/01/2020	1	0	4,993,562	0	0.000
000000-00-0	STERLING GROUP PARTNERS V L.P.	GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.	09/01/2020		0	1,969,072	0	0.000
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		DE	WHITEHORSE LIQUIDITY PARTNERS INC	09/01/2020		0	9,624,074	0	0.000
000000-00-0	FITZCARRALDO EQUITY FUNDED		US	FITZCARRALDO EQUITY FUNDED	08/11/2020		569,405	0	0	0.000
000000-00-0	MOLLY AIDA EQUITY FUNDED		US	MOLLY AIDA EQUITY FUNDED	08/11/2020		668,177	0	0	0.000
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC	11/01/2020		0	3,952,500	0	0.000
000000-00-0	GENSTAR CAPITAL PARTNERS X, L.P.		DE	GENSTAR CAPITAL X, L.P.	04/01/2021		0	1,425,427	0	0.000
000000-00-0	T-VIII CELESTIAL CO-INVEST LP		DE	TRIDENT CAPITAL VIII, L.P.	04/01/2021		0	5,000,000	0	0.000
000000-00-0	INSIGHT PARTNERS XII, L.P.		CYM	INSIGHT ASSOCIATES XII, L.P.	08/01/2021		750,000	300,000	0	0.000
000000-00-0	HYPNOS HOLDCO LLC INTERESTS FUNDED		US	HYPNOS HOLDCO LLC INTERESTS FUNDED	10/22/2021		120,118	0	0	0.000
000000-00-0	CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P.		DE	CROSSHARBOR INSTITUTIONAL PARTNERS 2021	11/01/2021		0	191,388	0	0.000
000000-00-0	TRIDENT IX, L.P.		CYM	TRIDENT CAPITAL IX, L.P.	12/01/2021		0	0	0	0.000
BGH6E2-QY-1	ROSALES HOLDCO EQUITY FUNDED		US	ROSALES HOLDCO EQUITY FUNDED	12/16/2019		10,184	0	0	0.000
BGH6E2-R0-4	ULMUS HOLDCO EQUITY FUNDED		US	ULMUS HOLDCO EQUITY FUNDED	12/16/2019		14,754	0	0	0.000
BGH79L-60-9	ORINOCO FUNDING EQUITY FUNDED		US	ORINOCO FUNDING EQUITY FUNDED	10/05/2021		559,506	0	0	0.000
BGH79L-84-9	CAMPA FUNDING EQUITY FUNDED		US	CAMPA FUNDING EQUITY FUNDED	10/05/2021		311,304	0	0	0.000
BGH7BP-HJ-4	G-PIPE LLC INTERESTS FUNDED		US	G-PIPE LLC INTERESTS FUNDED	07/19/2021		32,720	0	0	0.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated							3,036,169	85,784,378	0	XXX
000000-00-0	Stone Point Credit LLC		US	Stone Point Credit LLC	02/08/2021		42,500	0	0	0.000
2099999. Joint Venture Interests - Common Stock - Affiliated							42,500	0	0	XXX
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.	GRAND CAYMAN	CYM	H.I.G. EUROPE REALTY PARTNERS II, L.P.	06/20/2018	2	0	2,340,911	0	2.710
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.	WILMINGTON	DE	CONTRARIAN DRE IV MANAGEMENT, LLC	07/30/2019	2	0	749,355	0	3.300
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.	WILMINGTON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP	12/20/2019	2	0	597,350	0	2.480
000000-00-0	GLP CAPITAL PARTNERS IV LP	WILMINGTON	DE	GLP CAPITAL PARTNERS IV GP LP	08/31/2020	2	0	2,349,847	0	2.290
000000-00-0	SABAL STRATEGIC OPPORTUNITIES FUND L.P.	WILMINGTON	DE	SSO FUND GP, L.P.	09/01/2020	2	0	2,112,405	0	0.000
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.	WILMINGTON	DE	OAK STREET REAL ESTATE CAPITAL GP V LLC	09/01/2020	2	0	1,836,000	0	0.960
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.	WILMINGTON	DE	WATERTON VENTURE XIV GP, L.L.C.	11/01/2020	2	0	430,190	0	0.530
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.	WILMINGTON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.	11/01/2020	2	0	1,260,376	0	0.590
000000-00-0	MILESTONE REAL ESTATE INVESTORS V, LP		DE	MREI V GP, LLC	05/31/2021		0	1,715,211	0	0.000
2199999. Joint Venture Interests - Real Estate - Unaffiliated							0	13,391,644	0	XXX
668138-AE-0	NORTHWESTERN MUTUAL LIFE INSURANCE CO		WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	03/15/2021		1,245,650	0	0	0.000
707567-AE-3	PENN MUTUAL LIFE INSURANCE CO		PA	PENN MUTUAL LIFE INSURANCE CO	04/22/2021		1,001,937	0	0	0.000
95765P-AE-9	WESTERN AND SOUTHERN LIFE INSURANCE CO		OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	04/21/2021		995,270	0	0	0.000
2799999. Surplus Debentures, etc - Unaffiliated							3,242,857	0	0	XXX
BGH6BD-0J-1	ROSALES COLLATERAL LOAN FUNDED		US	ROSALES COLLATERAL LOAN FUNDED	12/18/2019		40,736	0	0	0.000
BGH6DV-Z2-8	ULMUS COLLATERAL LOAN FUNDED		US	ULMUS COLLATERAL LOAN FUNDED	12/18/2019		59,017	0	0	0.000
BGH6SA-J0-0	FITZCARRALDO COLL LOAN FUNDED		CA	FITZCARRALDO COLL LOAN FUNDED	08/11/2020		1,708,216	0	0	0.000
BGH6SA-TE-9	MOLLY AIDA COLLATERAL LOAN FUNDED		CA	MOLLY AIDA COLLATERAL LOAN FUNDED	08/11/2020		2,004,530	0	0	0.000
BGH79L-5T-7	ORINOCO COLLATERAL LOAN FUNDED		US	ORINOCO COLLATERAL LOAN FUNDED	10/05/2021		1,678,517	0	0	0.000
BGH79L-81-5	CAMPA COLLATERAL LOAN FUNDED		US	CAMPA COLLATERAL LOAN FUNDED	10/05/2021		933,913	0	0	0.000
BGH7BP-GB-2	GORES PIPE LLC SR SEC REV FUNDED - ABS		US	GORES PIPE LLC SR SEC REV FUNDED - ABS	07/26/2021		1,627,085	0	0	0.000
BGH7FS-GD-8	HYPNOS HOLDCO COLLATERAL LOAN FUND		US	HYPNOS HOLDCO COLLATERAL LOAN FUND	10/22/2021		360,355	0	0	0.000
2999999. Collateral Loans - Unaffiliated							8,412,369	0	0	XXX
4899999. Total - Unaffiliated							14,691,395	99,176,022	0	XXX
4999999. Total - Affiliated							42,500	0	0	XXX
5099999 - Totals							14,733,895	99,176,022	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC	09/20/2018	10/28/2021	289,000	0	0	0	0	0	0	289,000	289,000	0	0	0	289,000
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	CYM	SK Capital Investment V LP	10/09/2018	01/28/2021	4,347	0	0	0	0	0	0	4,347	4,347	0	0	0	4,347
000000-00-0	SIRIS PARTNERS IV, L.P.	WILMINGTON	DE	SIRIS PARTNERS GP IV, L.P.	03/15/2019	02/22/2021	377,106	0	0	0	0	0	0	377,106	377,106	0	0	0	377,106
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.	WILMINGTON	CYM	FCO Fund V GP LLC	04/30/2019	10/08/2021	5,329,482	0	0	0	0	0	0	5,329,482	5,329,482	0	0	0	3,284,891
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Whitehorse Liquidity Partners Inc.	03/29/2019	12/29/2021	1,014,047	0	0	0	0	0	0	1,014,047	1,014,047	0	0	0	1,014,047
000000-00-0	WCAS XIII, L.P.	NEW YORK	DE	WCAS XIII ASSOCIATES LLC	06/21/2019	04/06/2021	65,483	0	0	0	0	0	0	65,483	65,483	0	0	0	0
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.	BOSTON	DE	GREAT HILL PARTNERS GP VII, L.P.	07/01/2019	08/01/2021	2,209,799	0	0	0	0	0	0	2,209,799	2,209,799	0	0	0	2,209,799
000000-00-0	VERITAS CAPITAL FUND VII, L.P.	NEW YORK	DE	VERITAS CAPITAL PARTNERS VII, LLC	08/16/2019	06/10/2021	3,112,977	0	0	0	0	0	0	3,112,977	3,112,977	0	0	0	3,112,977
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		DE	WHITEHORSE LIQUIDITY PARTNERS INC	09/01/2020	11/29/2021	5,688,348	0	0	0	0	0	0	5,688,348	5,688,348	0	0	0	4,499,900
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC	11/01/2020	12/22/2021	220,968	0	0	0	0	0	0	220,968	220,968	0	0	0	186,936
45032M-AG-3	ISAIL 2013 SENIOR A - ABS		NY	ISAIL 2013 SENIOR A - ABS	05/24/2013	12/29/2021	52,153	0	0	0	0	0	0	52,153	52,153	0	0	0	1,548
45032M-AH-1	ISAIL 2013 JUNIOR PART B - ABS		NY	ISAIL 2013 JUNIOR PART B - ABS	05/24/2013	12/29/2021	574	0	0	0	0	0	0	574	574	0	0	0	53
BGH7BP-HJ-4	G-PIPE LLC INTERESTS FUNDED		US	Adjustment	07/19/2021	10/01/2021	0	0	0	0	0	0	0	16,360	16,360	0	0	0	0
1999999. Joint Venture Interests - Common Stock - Unaffiliated							18,364,284	0	0	0	0	0	0	18,380,644	18,380,644	0	0	0	14,980,604
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.	WILMINGTON	DE	CONTRARIAN DRE IV MANAGEMENT, LLC	07/30/2019	03/16/2021	12,312	0	0	0	0	0	0	12,312	12,312	0	0	0	12,312
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P.	WILMINGTON	DE	SDOF II GP, LP	11/07/2019	01/29/2021	270,389	0	0	0	0	0	0	270,389	270,389	0	0	0	270,389
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.	WILMINGTON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP	12/20/2019	07/26/2021	362,530	0	0	0	0	0	0	362,530	362,530	0	0	0	343,950
000000-00-0	GLP CAPITAL PARTNERS IV LP	WILMINGTON	DE	GLP CAPITAL PARTNERS IV GP LP	08/31/2020	12/21/2021	2,803,636	0	0	0	0	0	0	2,803,636	2,803,636	0	0	0	2,279,428
000000-00-0	SABAL STRATEGIC OPPORTUNITIES FUND L.P.	WILMINGTON	DE	SSO FUND GP, L.P.	09/01/2020	08/30/2021	191,559	0	0	0	0	0	0	191,559	191,559	0	0	0	191,559
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.	WILMINGTON	DE	OAK STREET REAL ESTATE CAPITAL GP V LLC	09/01/2020	12/23/2021	385,000	0	0	0	0	0	0	385,000	385,000	0	0	0	148,109
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.	WILMINGTON	DE	WATERTON VENTURE XIV GP, L.L.C.	11/01/2020	05/17/2021	1,722	0	0	0	0	0	0	1,722	1,722	0	0	0	1,722
2199999. Joint Venture Interests - Real Estate - Unaffiliated							4,027,148	0	0	0	0	0	0	4,027,148	4,027,148	0	0	0	3,247,469
BGH6SA-TE-9	MOLLY AIDA COLLATERAL LOAN FUNDED		CA	MOLLY AIDA COLLATERAL LOAN FUNDED	08/11/2020	11/15/2021	10,771	0	0	0	0	0	0	35,912	35,912	0	0	0	1,167
BGH7BP-GB-2	GORES PIPE LLC SR SEC REV FUNDED - ABS		US	Adjustment	07/26/2021	10/29/2021	0	0	0	0	0	0	0	1,252,310	1,252,310	0	0	0	4,085
2999999. Collateral Loans - Unaffiliated							10,771	0	0	0	0	0	0	1,288,221	1,288,221	0	0	0	5,252
4899999. Total - Unaffiliated							22,402,203	0	0	0	0	0	0	23,696,013	23,696,014	0	0	0	18,233,325
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							22,402,203	0	0	0	0	0	0	23,696,013	23,696,014	0	0	0	18,233,325

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
911759-KX-5	US DEPARTMENT OF HOUSING AND URBAN DEVEL				1.A	1,125,000	100.2911	1,128,275	1,125,000	1,125,000	0	0	0	0	4.350	4.349	FA	20,391	48,938	07/14/2010	08/01/2028
911759-LV-8	US DEPARTMENT OF HOUSING AND URBAN DEVEL			2	1.A	799,000	100.1867	800,491	799,000	799,000	0	0	0	0	3.460	3.460	FA	11,519	27,836	11/09/2011	08/01/2031
912810-FT-0	UNITED STATES TREASURY	SD			1.A	3,821,137	137.6953	4,677,785	3,397,200	3,671,392	0	(14,346)	0	0	4.500	3.758	FA	57,743	144,437	03/10/2009	02/15/2036
91282C-CJ-8	UNITED STATES TREASURY	SD			1.A	533,112	98.4688	525,626	533,800	533,180	0	68	0	0	0.875	0.901	JD	13	2,335	07/01/2021	06/30/2026
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						6,278,248	XXX	7,132,178	5,855,000	6,128,572	0	(14,278)	0	0	XXX	XXX	XXX	89,666	223,545	XXX	XXX
36202D-LU-3	G2 003039 - RMBS			4	1.A	1,984	111.9924	2,251	2,010	1,993	0	2	0	0	6.500	6.859	MON	11	131	09/19/2002	02/20/2031
36202D-NL-1	G2 003095 - RMBS			4	1.A	1,534	114.1081	1,774	1,554	1,541	0	2	0	0	6.500	6.834	MON	8	101	08/12/2002	06/20/2031
36202D-PS-4	G2 003133 - RMBS			4	1.A	4,476	116.1757	5,263	4,531	4,494	0	5	0	0	6.500	6.810	MON	25	294	11/15/2002	09/20/2031
36225B-QQ-4	GN 781363 - RMBS			4	1.A	4,218	106.6357	4,397	4,123	4,141	0	(5)	0	0	8.000	7.475	MON	27	330	11/19/2001	12/15/2025
36225B-QX-9	GN 781370 - RMBS			4	1.A	27	100.3777	25	25	25	0	0	0	0	9.000	6.842	MON	0	3	11/19/2001	05/15/2023
38377D-H6-6	GNR 2010-105 ZC - CMO/RMBS			4	1.A	1,171,619	115.1790	1,341,365	1,164,592	1,165,915	0	(317)	0	0	4.500	4.487	MON	4,367	51,151	08/31/2010	08/16/2040
38377D-XQ-4	GNR 2010-104 MZ - CMO/RMBS			4	1.A	1,533,623	109.6643	1,695,038	1,545,661	1,541,522	0	271	0	0	4.500	4.575	MON	5,796	68,377	09/01/2010	08/20/2040
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,717,480	XXX	3,050,114	2,722,497	2,719,632	0	(42)	0	0	XXX	XXX	XXX	10,235	120,387	XXX	XXX
38373M-4S-6	GNR 2008-092 Z - CMBS			4	1.A	1,222,840	102.8726	1,396,754	1,357,751	1,318,304	0	12,289	0	0	4.700	5.554	MON	5,318	62,219	04/24/2009	10/16/2048
38373M-6D-7	GNR 2009-027 Z - CMBS			4	1.A	164,620	105.9638	174,437	164,620	164,620	0	0	0	0	5.366	5.376	MON	736	8,833	03/23/2009	01/16/2051
38373M-6N-5	GNR 2009-019 Z - CMBS			4	1.A	1,195,638	103.8304	1,269,324	1,222,497	1,201,763	0	867	0	0	5.352	5.837	MON	5,452	65,428	03/17/2009	03/16/2051
38373M-P6-1	GNR 2007-077 E - CMBS			4	1.A	439,893	102.6913	434,880	423,483	426,088	0	(796)	0	0	5.469	4.812	MON	1,930	23,160	04/08/2009	03/16/2042
38373M-VK-3	GNR 2006-030 Z - CMBS			4	1.A	79,818	99.9565	110,916	110,964	92,824	0	1,445	0	0	3.400	8.915	MON	314	3,773	05/18/2009	05/16/2046
38373M-WW-6	GNR 2007-013 Z - CMBS			4	1.A	32,135	99.9498	33,593	33,610	32,761	0	72	0	0	5.000	6.085	MON	140	1,682	04/02/2009	09/16/2048
38374X-SJ-5	GNR 2009-030 Z - CMBS			4	1.A	2,533,068	103.2791	2,709,813	2,623,776	2,586,261	0	2,245	0	0	5.250	5.681	MON	11,479	137,748	04/17/2009	03/16/2049
38376G-SJ-0	GNR 2010-083 Z - CMBS			4	1.A	638,227	105.7684	772,965	730,809	661,686	0	3,633	0	0	4.300	6.875	MON	2,619	30,705	06/02/2010	01/16/2052
38376G-UP-3	GNR 2010-100 Z - CMBS			4	1.A	332,820	105.5101	398,275	377,476	346,404	0	1,782	0	0	4.300	6.764	MON	1,353	16,231	07/09/2010	10/16/2052
38376G-VS-6	GNR 2010-123 Z - CMBS			4	1.A	371,765	104.7325	466,334	445,262	392,380	0	3,096	0	0	3.900	7.517	MON	1,447	17,365	08/04/2010	10/16/2052
38376G-XC-9	GNR 2010-141 Z - CMBS			4	1.A	2,055,404	105.5592	2,445,771	2,316,967	2,129,076	0	10,398	0	0	3.900	5.541	MON	7,530	88,481	09/01/2010	09/16/2050
38378B-R8-4	GNR 2012-142 Z - CMBS			4	1.A	506,613	100.3661	576,779	574,675	523,596	0	2,039	0	0	2.633	3.514	MON	1,261	15,058	11/16/2012	04/16/2054
38378B-SJ-9	GNR 2012-045 Z - CMBS			4	1.A	310,908	104.8301	342,785	326,991	315,014	0	583	0	0	3.263	3.706	MON	889	10,496	04/19/2012	01/16/2055
38378B-T4-1	GNR 2012-135 Z - CMBS			4	1.A	1,140,417	95.2005	1,197,060	1,257,409	1,169,782	0	3,610	0	0	2.320	2.844	MON	2,431	29,058	11/28/2012	05/16/2053
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						11,024,166	XXX	12,329,686	11,966,289	11,360,561	0	41,262	0	0	XXX	XXX	XXX	42,899	510,238	XXX	XXX
0599999. Total - U.S. Government Bonds						20,019,895	XXX	22,511,978	20,543,786	20,208,765	0	26,942	0	0	XXX	XXX	XXX	142,800	854,171	XXX	XXX
05970A-AA-0	BANCO NACIONAL DE COMERCIO EXTERIOR SNC		C	1	2.B FE	1,994,380	109.1250	2,182,500	2,000,000	1,997,582	0	575	0	0	4.375	4.410	AO	18,715	87,500	10/06/2015	10/14/2025
085209-AH-7	BERMUDA, GOVERNMENT OF (GOVERNMENT)		C	1,2	1.F FE	997,190	99.8750	998,750	1,000,000	997,266	0	56	0	0	3.375	3.390	FA	12,281	33,750	08/17/2020	08/20/2050
141844-AF-7	CARIBBEAN DEVELOPMENT BANK		C		1.B FE	2,600,000	111.0000	2,886,000	2,600,000	2,600,000	0	0	0	0	4.375	4.371	MN	16,431	113,750	11/06/2012	11/09/2027
29135L-AR-1	EMIRATE OF ABU DHABI		C		1.C FE	500,000	100.0250	500,125	500,000	500,000	0	0	0	0	3.000	3.000	MS	4,417	0	09/08/2021	09/15/2051
31424E-AC-6	UNITED ARAB EMIRATES (GOVERNMENT)		C		1.D FE	484,925	101.0710	505,355	500,000	485,037	0	112	0	0	2.875	3.078	AO	2,875	0	10/06/2021	10/19/2041
698299-BD-5	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1,2	2.B FE	992,750	106.1510	1,061,510	1,000,000	997,730	0	774	0	0	4.000	4.089	MS	11,000	40,000	09/15/2014	09/22/2024
74730D-AD-5	QATAR ENERGY		C	1,2	1.D FE	1,000,000	102.9368	1,029,368	1,000,000	1,000,000	0	0	0	0	3.300	3.300	JJ	15,492	0	06/30/2021	07/12/2051
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						8,569,245	XXX	9,163,608	8,600,000	8,577,615	0	1,517	0	0	XXX	XXX	XXX	81,210	275,000	XXX	XXX
1099999. Total - All Other Government Bonds						8,569,245	XXX	9,163,608	8,600,000	8,577,615	0	1,517	0	0	XXX	XXX	XXX	81,210	275,000	XXX	XXX
13063A-5E-0	CALIFORNIA ST			1	1.C FE	142,804	153.0310	153,031	100,000	131,682	0	(1,948)	0	0	7.500	4.170	AO	1,875	7,500	08/18/2015	04/01/2034
956553-D5-7	WEST VIRGINIA ST			2	1.D FE	99,125	116.1950	116,195	100,000	99,171	0	24	0	0	4.000	4.058	JD	333	4,000	03/23/2020	06/01/2043
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						241,929	XXX	269,226	200,000	230,853	0	(1,924)	0	0	XXX	XXX	XXX	2,208	11,500	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						241,929	XXX	269,226	200,000	230,853	0	(1,924)	0	0	XXX	XXX	XXX	2,208	11,500	XXX	XXX
016059-DH-7	ALHAMBRA CALIF UNI SCH DIST	@			1.C FE	692,040	84.0610	2,521,830	3,000,000	1,535,419	0	94,164	0	0	0.000	6.430	N/A	0	0	05/15/2009	08/01/2032
016059-DJ-3	ALHAMBRA CALIF UNI SCH DIST	@			1.C FE	643,530	82.1830	2,465,490	3,000,000	1,434,788	0	88,515	0	0	0.000	6.470	N/A	0	0	05/15/2009	08/01/2033
03667P-EN-8	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST	@		3	1.C FE	1,159,025	69.2080	1,730,200	2,500,000	1,542,918	0	62,964	0	0	0.000	4.210	N/A	0	0	01/27/2015	08/01/2033
05914F-E7-1	BALTIMORE CNTY MD			1	1.A FE	402,928	112.1460	448,584	400,000	400,000	0	0	0	0	3.303	3.303	JJ	6,606	13,212	10/07/2016	07/01/2046
084154-G8-0	BERKELEY CALIF UNI SCH DIST			2	1.B FE	250,000	99.1710	247,928	250,000	250,000	0	0	0	0	2.798	2.798	FA	1,671	0	09/22/2021	08/01/2045

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
088023-JB-3	BEVERLY HILLS CALIF UNI SCH DIST	@			1.B FE	613,050	85.3040	2,132,600	2,500,000	1,323,658	0	77,189	0	0	0.000	6.100	N/A	0	0	03/05/2009	08/01/2032
088365-HL-8	BEXAR CNTY TEX HOSP DIST			2	1.B FE	783,998	115.2720	864,540	750,000	774,257	0	(3,507)	0	0	4.000	3.410	FA	11,333	30,000	02/01/2019	02/15/2036
251130-EC-0	DETROIT MICH CITY SCH DIST				1.C FE	1,665,000	130.6150	2,174,740	1,665,000	1,665,000	0	0	0	0	6.645	6.644	MN	18,440	110,639	10/07/2010	05/01/2029
283770-MC-6	EL PASO TEX INDPT SCH DIST			2	1.A FE	261,525	116.4230	291,058	250,000	258,235	0	(1,191)	0	0	4.000	3.399	FA	3,778	10,000	01/31/2019	08/15/2037
283770-MD-4	EL PASO TEX INDPT SCH DIST			2	1.A FE	1,562,070	116.2730	1,744,095	1,500,000	1,544,394	0	(6,407)	0	0	4.000	3.459	FA	22,667	60,000	01/31/2019	08/15/2038
283770-ME-2	EL PASO TEX INDPT SCH DIST			2	1.A FE	1,295,850	116.1060	1,451,325	1,250,000	1,282,766	0	(4,719)	0	0	4.000	3.520	FA	18,889	50,000	01/31/2019	08/15/2039
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC			1	2.C FE	507,269	127.7186	603,754	472,722	506,143	0	(453)	0	0	6.090	5.595	N/A	13,275	28,789	04/10/2019	01/15/2051
445638-AA-3	HUNT MH BORROWER LLC FEE			2,5	2.B PL	2,164,317	103.3800	2,237,471	2,164,317	2,164,317	0	0	0	0	6.000	6.000	JD	3,607	64,930	02/22/2016	12/21/2048
445638-AB-1	HUNT MH BORROWER LLC FEE II			2	2.B PL	1,761,750	99.6300	1,743,525	1,750,000	1,761,523	0	(201)	0	0	5.250	5.203	JD	2,552	136,461	10/01/2020	12/21/2048
50207#-AA-0	LMH FEE			2,5	2.B PL	2,777,065	102.2600	2,839,826	2,777,065	2,777,065	0	0	0	0	5.900	5.900	JD	87,115	81,923	05/21/2015	06/21/2048
502088-AA-1	LMH FEE II			2,5	2.B PL	1,500,000	99.5900	1,493,850	1,500,000	1,500,000	0	0	0	0	4.350	4.350	JD	1,813	0	11/20/2020	06/21/2048
502088-AA-1	LMH FEE II			2,5	2.B PL	0	99.5900	1,493,850	1,500,000	0	0	0	0	0	4.350	0.000	JD	1,813	32,625	01/20/2021	06/21/2048
54438C-MS-8	LOS ANGELES CALIF CMNTY COLLEGE DIST			1	1.B FE	2,000,000	135.2270	2,704,540	2,000,000	2,000,000	0	0	0	0	7.530	7.528	FA	62,750	150,600	03/19/2009	08/01/2029
54438C-PC-0	LOS ANGELES CALIF CMNTY COLLEGE DIST			1	1.B FE	1,062,550	149.6740	1,197,392	800,000	1,005,852	0	(9,982)	0	0	6.680	4.288	FA	22,267	53,440	08/21/2015	08/01/2036
587703-SE-0	MERCEDES TEX INDPT SCH DIST			1,2	1.A FE	900,000	108.8610	979,749	900,000	900,000	0	0	0	0	4.700	4.696	FA	15,980	42,300	02/25/2014	08/15/2032
625506-HQ-6	MULTNOMAH CNTY ORE	@			1.A FE	1,896,336	99.7770	4,789,296	4,800,000	4,661,532	0	316,244	0	0	0.000	7.150	N/A	0	0	03/09/2009	06/01/2022
64966J-AR-7	NEW YORK N Y			1	1.C FE	2,643,592	141.9620	2,903,123	2,045,000	2,525,283	0	(20,800)	0	0	6.271	3.973	JD	10,687	128,242	08/20/2015	12/01/2037
677765-HN-2	OHLONE CALIF CMNTY COLLEGE DIST			2	1.B FE	250,000	101.1690	252,923	250,000	250,000	0	0	0	0	2.936	2.936	FA	3,058	1,611	04/20/2021	08/01/2044
70870E-BK-4	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	73,681	81.8510	159,609	195,000	116,561	0	6,478	0	0	0.000	5.800	N/A	0	0	12/18/2013	01/01/2031
70870E-BL-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	72,263	79.5490	163,075	205,000	114,944	0	6,462	0	0	0.000	5.870	N/A	0	0	12/18/2013	01/01/2032
70870E-BM-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	72,384	77.3540	170,179	220,000	115,677	0	6,566	0	0	0.000	5.930	N/A	0	0	12/18/2013	01/01/2033
70870E-BN-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	70,553	75.1960	172,951	230,000	113,277	0	6,492	0	0	0.000	5.990	N/A	0	0	12/18/2013	01/01/2034
70870E-BP-3	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	65,700	72.8810	167,626	230,000	105,979	0	6,132	0	0	0.000	6.050	N/A	0	0	12/18/2013	01/01/2035
70870E-BQ-1	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	65,234	70.7750	173,399	245,000	105,638	0	6,161	0	0	0.000	6.100	N/A	0	0	12/18/2013	01/01/2036
70870E-BR-9	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	58,266	68.6450	161,316	235,000	94,724	0	5,568	0	0	0.000	6.150	N/A	0	0	12/18/2013	01/01/2037
70870E-BS-7	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	56,514	66.5910	163,148	245,000	92,233	0	5,463	0	0	0.000	6.200	N/A	0	0	12/18/2013	01/01/2038
70870E-BT-5	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	56,813	64.5280	170,999	265,000	93,083	0	5,556	0	0	0.000	6.250	N/A	0	0	12/18/2013	01/01/2039
70870E-BU-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	50,760	62.3080	158,885	255,000	83,490	0	5,022	0	0	0.000	6.300	N/A	0	0	12/18/2013	01/01/2040
70870E-BV-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	45,122	60.1280	147,314	245,000	74,563	0	4,525	0	0	0.000	6.360	N/A	0	0	12/18/2013	01/01/2041
70870E-BW-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	40,324	58.1660	136,690	235,000	66,790	0	4,072	0	0	0.000	6.390	N/A	0	0	12/18/2013	01/01/2042
70870E-BX-6	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	35,951	56.2130	126,479	225,000	59,685	0	3,655	0	0	0.000	6.420	N/A	0	0	12/18/2013	01/01/2043
70870E-CX-5	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	73,142	71.4460	210,766	295,000	118,908	0	6,989	0	0	0.000	6.150	N/A	0	0	12/18/2013	01/01/2037
70870E-CZ-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	66,461	67.2930	208,608	310,000	108,889	0	6,499	0	0	0.000	6.250	N/A	0	0	12/18/2013	01/01/2039
70870E-DB-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	54,330	63.1320	186,239	295,000	89,780	0	5,449	0	0	0.000	6.360	N/A	0	0	12/18/2013	01/01/2041
70870E-DC-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	48,903	61.1080	174,158	285,000	81,000	0	4,938	0	0	0.000	6.390	N/A	0	0	12/18/2013	01/01/2042
70870E-DD-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	44,738	59.2010	165,763	280,000	74,275	0	4,548	0	0	0.000	6.420	N/A	0	0	12/18/2013	01/01/2043
70870E-DU-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	82,823	77.8270	210,133	270,000	132,977	0	7,621	0	0	0.000	5.990	N/A	0	0	12/18/2013	01/01/2034
725894-DN-6	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST	@			1.D FE	406,620	90.0910	540,546	600,000	485,191	0	15,134	0	0	0.000	3.070	N/A	0	0	10/19/2016	08/01/2029
742327-CJ-6	PRINCETON OHIO CITY SCH DIST			2	1.C FE	630,000	107.7410	678,768	630,000	630,000	0	0	0	0	5.240	5.240	JD	2,751	33,012	09/10/2010	09/15/2027
752147-FL-7	RANCHO SANTIAGO CALIF CMNTY COLLEGE DIST	@			1.C FE	605,640	87.7420	877,420	1,000,000	752,155	0	28,582	0	0	0.000	3.670	N/A	0	0	11/14/2016	09/01/2030
796720-GJ-3	SAN BERNARDINO CALIF CMNTY COLLEGE DIST			1	1.C FE	1,000,000	169.6580	1,696,580	1,000,000	1,000,000	0	0	0	0	7.430	7.429	FA	30,958	74,300	06/10/2009	08/01/2039
797355-4E-1	SAN DIEGO CALIF UNI SCH DIST	@		3	1.A FE	477,788	53.4610	668,263	1,250,000	674,622	0	32,866	0	0	0.000	4.138	N/A	0	0	01/04/2016	07/01/2039
797355-M9-2	SAN DIEGO CALIF UNI SCH DIST	@			1.D FE	1,116,714	70.0570	1,856,511	2,650,000	1,386,304	0	50,350	0	0	0.000	3.734	N/A	0	0	10/21/2016	07/01/2039
797355-N2-6	SAN DIEGO CALIF UNI SCH DIST	@			1.D FE	182,795	68.1210	340,605	500,000	240,739	0	9,326	0	0	0.000	3.990	N/A	0	0	01/07/2015	07/01/2040
797355-P2-4	SAN DIEGO CALIF UNI SCH DIST	@			1.D FE	691,824	55.2310	1,159,851	2,100,000	834,909	0	29,660	0	0	0.000	3.650	N/A	0	0	10/17/2016	07/01/2047
797355-Q2-3	SAN DIEGO CALIF UNI SCH DIST	@			1.D FE	466,110	88.4230	884,230	1,000,000	722,223	0	32,674	0	0	0.000	4.730	N/A	0	0	02/26/2014	07/01/2030
798755-DP-6	SAN MARCOS CALIF UNI SCH DIST	@			1.D FE	1,223,650	54.4320	2,721,600	5,000,000	1,654,475	0	69,998	0	0	0.000	4.370	N/A	0	0	01/06/2015	08/01/2047
845267-A8-6	SOUTHWEST TEX INDPT SCH DIST	@		3	1.A FE	151,795	61.5610	153,903	250,000	152,389	0	594	0	0	0.000	2.480	N/A	0	0	09/23/2021	02/01/2042
850000-7P-9	SPRING TEX INDPT SCH DIST			2	1.A FE	523,285	116.2390	581,195	500,000	517,054	0	(2,259)	0	0	4.000	3.420	FA	7,556	20,000	01/30/2019	08/15/2038
850000-7Q-7	SPRING TEX INDPT SCH DIST			2	1.A FE	520,815	116.0610	580,305	500,000	515,257	0	(2,016)	0	0	4.000	3.480	FA	7,556	20,000	01/30/2019	08/15/2039
891381-G5-8	TORRANCE CALIF UNI SCH DIST	@			1.D FE	541,053	65.0210	1,755,567	2,700,000	1,229,408	0	74,510	0	0	0.000	6.351	N/A	0	0	10/16/2009	08/01/2034
891381-K9-5	TORRANCE CALIF UNI SCH DIST	@		3	1.D FE	228,280	71.2480	356,240	500,000	336,250	0	13,755	0	0	0.000	4.830	N/A	0	0	02/13/2014	08/01/2030
899096-AU-5	TULARE CALIF JT UN HIGH SCH DIST	@			2.B FE	374,367	99.2120	853,223	860,000	780,151	0	46,566	0	0	0.000	6.250	N/A	0	0	01/21/2010	08/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
966782-SQ-8	WHITTIER CALIF UN HIGH SCH DIST	@		3	1.D FE	967,424	76.7190	1,227,504	1,600,000	1,174,947	0	40,141	0	0	0.000	3.220	N/A	0	0	10/05/2016	08/01/2032
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						38,034,013	XXX	59,471,336	65,429,104	46,991,696	0	1,139,893	0	0	XXX	XXX	XXX	357,119	1,142,084	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						38,034,013	XXX	59,471,336	65,429,104	46,991,696	0	1,139,893	0	0	XXX	XXX	XXX	357,119	1,142,084	XXX	XXX
00164T-AB-4	AMCEST 2007 A A3B - RMBS			1	1.F FE	1,053,827	125.3060	1,415,958	1,130,000	1,078,211	0	3,473	0	0	5.870	6.443	JJ	30,586	66,331	07/22/2010	01/15/2038
00624Q-BG-2	ADAMS IND CENT ELEM SCH BLDG CORP			1	1.B FE	900,000	114.2500	1,028,250	900,000	900,000	0	0	0	0	5.250	5.249	JJ	21,788	47,250	09/20/2010	01/15/2026
13058R-AU-8	CALIFORNIA SCH FACS FING AUTH REV	@			1.F FE	1,574,700	33.6640	9,762,560	29,000,000	4,016,005	0	277,770	0	0	0.000	7.297	N/A	0	0	12/17/2009	08/01/2049
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T			1	1.C FE	1,976,560	140.8420	2,816,840	2,000,000	1,981,694	0	456	0	0	6.899	6.987	JD	11,498	137,980	04/02/2009	12/01/2040
235036-6Z-8	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	1.E FE	250,000	102.4890	256,223	250,000	250,000	0	0	0	0	3.089	3.089	MN	1,287	18,973	07/31/2020	11/01/2040
3130A0-7B-0	FEDERAL HOME LOAN BANKS				1.A	499,557	115.4051	577,026	500,000	499,762	0	31	0	0	4.000	4.008	MS	6,667	20,000	10/03/2013	09/01/2028
3130AG-QS-7	FEDERAL HOME LOAN BANKS			2	1.A	0	100.0035	0	0	0	0	0	0	0	3.450	3.450	JJ	0	0	07/10/2019	07/18/2039
3130AJ-BZ-1	FEDERAL HOME LOAN BANKS			2	1.A	2,250,000	99.0190	2,227,927	2,250,000	2,250,000	0	0	0	0	2.470	2.470	MS	15,129	55,575	03/02/2020	03/23/2040
3130AJ-CP-2	FEDERAL HOME LOAN BANKS			2	1.A	250,000	97.6534	244,134	250,000	250,000	0	0	0	0	2.580	2.580	MS	1,989	6,450	03/03/2020	03/10/2045
3130AJ-D8-9	FEDERAL HOME LOAN BANKS			2	1.A	77,778	99.1799	77,140	77,778	77,778	0	0	0	0	2.350	2.350	MS	462	1,828	03/12/2020	03/30/2037
3130AJ-D9-7	FEDERAL HOME LOAN BANKS			2	1.A	499,750	97.7961	488,980	500,000	499,768	0	10	0	0	2.340	2.343	MS	3,088	11,700	03/05/2020	03/26/2040
3130AJ-EM-7	FEDERAL HOME LOAN BANKS			2	1.A	499,375	98.4968	492,484	500,000	499,419	0	25	0	0	2.490	2.498	MS	3,285	12,450	03/12/2020	03/26/2040
3133EG-3Z-6	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.A	700,000	117.4911	822,438	700,000	700,000	0	0	0	0	3.390	3.390	JJ	10,744	23,730	01/10/2017	01/18/2039
3133EJ-6N-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.A	998,500	100.3007	1,003,007	1,000,000	998,728	0	81	0	0	3.900	3.913	FA	16,250	39,000	01/25/2019	02/01/2034
3133EL-LU-6	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.A	1,100,450	103.2297	1,032,297	1,000,000	1,094,235	0	(4,690)	0	0	2.390	1.750	FA	9,560	23,900	09/01/2020	02/07/2039
3133EM-RN-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.A	2,250,000	98.2701	2,211,078	2,250,000	2,250,000	0	0	0	0	2.340	2.340	FA	18,428	26,325	02/17/2021	02/25/2041
3133EN-GJ-3	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.A	499,375	100.3386	501,693	500,000	499,376	0	1	0	0	2.900	2.908	JD	886	0	12/01/2021	12/09/2041
3133XF-J4-9	FEDERAL HOME LOAN BANKS				1.A	4,954,614	145.3776	6,687,370	4,600,000	4,844,793	0	(11,520)	0	0	5.625	5.094	MS	76,906	258,750	04/17/2009	03/14/2036
3134A4-AB-0	FEDERAL HOME LOAN MORTGAGE CORP	@			1.A	1,449,824	85.1189	3,260,905	3,831,000	2,428,020	0	115,504	0	0	0.000	4.947	N/A	0	0	09/30/2016	03/15/2031
31350A-CG-1	FEDMFH 19M048 A			2	1.A	720,191	111.2050	795,116	715,000	719,223	0	(364)	0	0	3.150	3.080	MON	1,001	22,523	04/04/2019	01/15/2036
31358D-DS-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	@			1.A	3,817,300	85.7250	7,715,253	9,000,000	6,175,174	0	256,671	0	0	0.000	4.291	N/A	0	0	09/02/2010	11/15/2030
37353P-DC-0	GEORGIA ST HSG & FIN AUTH REV			2	1.A FE	750,000	107.6390	807,293	750,000	750,000	0	0	0	0	3.600	3.600	JD	2,250	27,000	04/10/2019	12/01/2044
37353P-DZ-9	GEORGIA ST HSG & FIN AUTH REV			2	1.A FE	500,000	106.2010	531,005	500,000	500,000	0	0	0	0	2.950	2.950	JD	1,229	14,750	09/18/2019	12/01/2039
409322-AE-4	HAMPTON RDS PPV LLC			1	4.A FE	400,500	127.8408	568,892	445,000	402,012	0	223	0	0	8.421	9.381	JD	1,665	37,473	04/09/2013	06/15/2053
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV				1.E FE	1,855,000	136.0820	2,524,321	1,855,000	1,855,000	0	0	0	0	7.600	7.599	JD	6,266	140,980	12/16/2009	12/15/2039
44372B-CP-6	HUDSON CNTY N J IMPT AUTH FAC LEASE REV				1.F FE	1,015,736	113.5680	1,107,288	975,000	988,125	0	(2,823)	0	0	7.400	7.001	JD	6,013	72,150	06/16/2009	12/01/2025
45201Y-3P-0	ILLINOIS HSG DEV AUTH REV			2	1.A FE	470,000	105.9850	498,130	470,000	470,000	0	0	0	0	3.000	3.000	AO	3,525	14,744	06/12/2019	10/01/2039
45656R-CW-0	INDUSTRY CALIF SALES TAX REV			1	1.E FE	1,303,638	111.1310	1,389,138	1,250,000	1,279,542	0	(6,686)	0	0	4.625	3.980	JJ	28,906	57,813	03/05/2018	01/01/2034
45750T-AN-3	INLAND VY DEV AGY CALIF SUCCESSOR AGY TA			1	1.C FE	250,000	104.1130	260,283	250,000	250,000	0	0	0	0	4.382	4.383	MS	3,652	10,955	05/08/2014	03/01/2023
50420B-BF-8	LA QUINTA CALIF REDEV AGY SUCCESSOR AGY			2	1.C FE	500,000	106.8530	534,265	500,000	500,000	0	0	0	0	4.890	4.888	MS	8,150	24,450	12/18/2013	09/01/2023
542403-AC-4	LONG BEACH CALIF ARPT REV			2	1.G FE	1,600,000	100.4870	1,607,792	1,600,000	1,600,000	0	0	0	0	7.765	7.765	JD	10,353	124,240	11/20/2009	06/01/2039
544495-VY-7	LOS ANGELES CALIF DEPT WTR & PWR REV			1	1.D FE	2,461,638	162.2490	2,839,358	1,750,000	2,389,095	0	(15,865)	0	0	6.574	4.131	JJ	57,523	115,045	01/12/2017	07/01/2045
57586N-MV-0	MASSACHUSETTS ST HSG FIN AGY			2	1.C FE	255,000	100.9320	257,377	255,000	255,000	0	0	0	0	4.836	4.836	JD	1,028	12,607	09/14/2012	06/01/2043
57586N-MY-4	MASSACHUSETTS ST HSG FIN AGY			2	1.C FE	110,000	100.8880	110,977	110,000	110,000	0	0	0	0	4.711	4.711	JD	432	5,290	09/14/2012	12/01/2037
57586N-YV-7	MASSACHUSETTS ST HSG FIN AGY			2	1.C FE	110,000	103.6340	113,997	110,000	110,000	0	0	0	0	4.614	4.614	JD	423	5,389	03/18/2015	12/01/2053
59333N-ND-1	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	120,488	74.5080	651,945	875,000	321,063	0	24,279	0	0	0.000	8.020	N/A	0	0	07/02/2009	10/01/2034
59333N-NE-9	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	253,280	72.2210	1,444,420	2,000,000	676,551	0	51,284	0	0	0.000	8.040	N/A	0	0	07/02/2009	10/01/2035
59333N-NF-6	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	470,377	69.9830	2,827,313	4,040,000	1,259,465	0	95,693	0	0	0.000	8.060	N/A	0	0	07/02/2009	10/01/2036
59333N-NH-2	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	204,956	65.6580	1,368,969	2,085,000	551,416	0	42,092	0	0	0.000	8.100	N/A	0	0	07/02/2009	10/01/2038
59333N-NJ-8	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	278,483	63.5140	1,959,407	3,085,000	751,034	0	57,463	0	0	0.000	8.120	N/A	0	0	07/02/2009	10/01/2039
59333N-NK-5	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	165,740	61.4310	1,228,620	2,000,000	448,041	0	34,359	0	0	0.000	8.140	N/A	0	0	07/02/2009	10/01/2040
594712-VA-6	MICHIGAN ST UNIV REVS			2	1.C FE	1,459,738	117.0620	1,638,868	1,400,000	1,444,662	0	(5,436)	0	0	4.000	3.490	FA	21,156	56,000	02/08/2019	02/15/2037
64503T-AA-2	NEW HAVEN CONN HSG AUTH MULTIFAMILY TAX-				1.A FE	347,862	102.8330	357,717	347,862	347,862	0	0	0	0	2.260	2.282	MON	677	4,673	04/06/2021	05/01/2038
64613A-BQ-4	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1.C FE	1,540,000	108.9930	1,678,492	1,540,000	1,540,000	0	0	0	0	3.850	3.850	AO	14,823	59,290	02/14/2019	10/01/2039
647201-FW-7	NEW MEXICO MTG FIN AUTH			2	1.A FE	430,000	107.7330	463,252	430,000	430,000	0	0	0	0	3.600	3.600	JJ	7,740	15,811	04/11/2019	07/01/2044
64972E-FE-4	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	1.C FE	500,000	106.7470	533,735	500,000	500,000	0	0	0	0	3.550	3.550	MN	2,958	17,750	04/05/2019	11/01/2044
64972G-SK-1	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1.B FE	148,875	114.8730	172,310	150,000	148,919	0	21	0	0	4.000	4.044	JD	267	6,000	03/23/2020	06/15/2049
64987J-MN-8	NEW YORK ST HSG FIN AGY REV			2	1.C FE	130,000	101.2210	131,587	130,000	130,000	0	0	0	0	2.400	2.400	MN	789	0	09/22/2021	11/01/2041
64987J-NR-8	NEW YORK ST HSG FIN AGY REV			2	1.C FE	120,000	101.6230	121,948	120,000	120,000	0	0	0	0	2.400	2.400	MN	728	0	09/22/2021	11/01/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
649902-T4-5	NEW YORK STATE DORMITORY AUTHORITY				1.B FE	1,665,000	116.9110	1,946,568	1,665,000	1,665,000	0	0	0	0	5.051	5.050	MS	24,763	84,099	09/16/2010	09/15/2027
64990C-ZW-4	NEW YORK STATE DORMITORY AUTHORITY			1,2	1.D FE	900,000	108.5970	977,373	900,000	900,000	0	0	0	0	3.998	3.998	JJ	17,991	35,982	05/17/2017	07/01/2039
64990G-JY-9	NEW YORK STATE DORMITORY AUTHORITY			1,2	1.D FE	1,001,057	111.3840	1,113,840	1,000,000	1,000,798	0	(89)	0	0	4.294	4.281	JJ	21,470	42,940	02/13/2019	07/01/2044
66285W-BW-5	NORTH TEX TWY AUTH REV	@			1.E FE	430,337	86.4970	1,427,201	1,650,000	947,431	0	56,638	0	0	0.000	6.260	N/A	0	0	03/09/2009	01/01/2031
66285W-EE-2	NORTH TEX TWY AUTH REV			2	1.E FE	1,572,556	117.0910	2,693,093	2,300,000	2,230,177	0	1,668	0	0	6.200	6.473	JJ	71,300	142,600	04/15/2009	01/01/2042
664754-WW-3	NORTHERN ARIZ UNIV REVS			1	1.F FE	139,109	105.6770	158,516	150,000	139,828	0	408	0	0	3.087	3.611	FA	1,929	4,631	03/12/2020	08/01/2039
664754-6X-1	NORTHERN ARIZ UNIV REVS			1	1.F FE	91,512	105.9900	105,990	100,000	91,933	0	239	0	0	3.207	3.756	FA	1,336	3,207	03/12/2020	08/01/2043
668068-AT-6	NORTHWESTERN CONS SCH BLDG CORP			1	1.B FE	530,000	118.0180	625,495	530,000	530,000	0	0	0	0	5.610	5.609	JJ	13,710	29,733	05/27/2010	01/15/2027
679191-GZ-3	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL			2	1.D FE	550,000	108.9280	599,104	550,000	550,000	0	0	0	0	4.130	4.130	FA	9,465	22,715	04/10/2019	08/01/2048
691879-EY-2	OXNARD CALIF FING AUTH WTR REV			1	1.F FE	1,580,000	154.4140	2,439,741	1,580,000	1,580,000	0	0	0	0	7.000	7.000	JD	9,217	110,600	01/29/2010	06/01/2040
696624-BD-6	PALM DESERT CALIF REDEV AGY SUCCESSOR AG			2	1.C FE	243,843	109.5070	273,768	250,000	245,663	0	407	0	0	3.750	3.987	AO	2,344	9,375	01/19/2017	10/01/2030
696624-BG-9	PALM DESERT CALIF REDEV AGY SUCCESSOR AG			2	1.C FE	737,093	110.2750	827,063	750,000	739,105	0	472	0	0	4.250	4.379	AO	7,969	31,875	01/19/2017	10/01/2037
70879Q-DV-2	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M			2	1.B FE	500,000	105.6060	528,030	500,000	500,000	0	0	0	0	3.350	3.350	AO	4,188	16,750	05/23/2019	10/01/2045
73358W-XP-4	PORT AUTH N Y & N J			2	1.E FE	460,000	109.9660	505,844	460,000	460,000	0	0	0	0	4.823	4.823	JD	1,849	22,186	05/19/2015	06/01/2045
73358X-DP-4	PORT AUTH N Y & N J			1,2	1.E FE	750,000	99.4570	745,928	750,000	750,000	0	0	0	0	3.139	3.139	FA	131	0	12/16/2021	02/15/2051
83712E-GZ-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MUL				1.B FE	675,000	113.7450	767,779	675,000	675,000	0	0	0	0	3.500	3.552	MON	394	23,999	03/08/2019	03/01/2038
83756C-XT-7	SOUTH DAKOTA HSG DEV AUTH			2	1.A FE	130,000	104.5520	135,918	130,000	130,000	0	0	0	0	3.800	3.800	MN	823	6,140	02/06/2019	11/01/2039
880461-YK-8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR			2	1.B FE	585,000	102.9720	602,386	585,000	585,000	0	0	0	0	3.750	3.750	JJ	10,969	23,392	02/13/2019	07/01/2039
880591-DZ-2	TENNESSEE VALLEY AUTHORITY				1.A	793,133	167.7901	922,845	550,000	775,897	0	(3,482)	0	0	5.375	3.350	AO	7,391	29,563	09/08/2016	04/01/2056
880591-EH-1	TENNESSEE VALLEY AUTHORITY				1.A	1,806,588	144.6322	2,024,850	1,400,000	1,709,665	0	(12,382)	0	0	5.250	3.555	MS	21,642	73,500	01/07/2013	09/15/2039
880591-ES-7	TENNESSEE VALLEY AUTHORITY				1.A	1,070,454	146.6441	1,613,085	1,100,000	1,071,638	0	213	0	0	4.250	4.383	MS	13,765	46,750	09/21/2015	09/15/2065
88059F-BS-9	TENNESSEE VALLEY AUTHORITY	@			1.A	486,928	64.2691	679,325	1,057,000	544,944	0	20,014	0	0	0.000	3.777	N/A	0	0	12/28/2018	09/15/2039
88059F-BW-0	TENNESSEE VALLEY AUTHORITY	@			1.A	330,842	60.1184	488,762	813,000	370,373	0	13,638	0	0	0.000	3.787	N/A	0	0	12/28/2018	12/15/2042
88059F-CF-6	TENNESSEE VALLEY AUTHORITY	@			1.A	164,658	97.0673	189,281	195,000	179,993	0	5,250	0	0	0.000	2.982	N/A	0	0	12/28/2018	09/15/2024
88059F-CG-4	TENNESSEE VALLEY AUTHORITY	@			1.A	55,017	32.1450	53,682	167,000	55,723	0	707	0	0	0.000	2.527	N/A	0	2,021	12/23/2016	09/15/2065
882750-PJ-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE			2	1.B FE	820,000	105.0320	861,262	820,000	820,000	0	0	0	0	3.900	3.900	JJ	15,990	33,363	02/06/2019	07/01/2044
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF				1.B FE	997,361	113.4180	1,131,187	997,361	997,361	0	0	0	0	3.500	3.550	MON	3,585	32,481	01/25/2019	08/01/2036
91514A-DE-2	UNIVERSITY TEX UNIV REVS IAM COML PAPER			1	1.A FE	2,359,666	125.5390	2,761,858	2,200,000	2,342,440	0	(3,620)	0	0	3.852	3.459	FA	32,014	84,744	11/09/2016	08/15/2046
91514A-GU-3	UNIVERSITY TEX UNIV REVS IAM COML PAPER			1,2	1.A FE	1,091,552	116.3810	1,280,191	1,100,000	1,092,308	0	186	0	0	3.354	3.395	FA	13,938	36,894	11/02/2017	08/15/2047
915217-RY-1	UNIVERSITY VA UNIV REVS			1	1.A FE	997,110	153.5010	1,535,010	1,000,000	997,813	0	67	0	0	6.200	6.221	MS	20,667	62,000	04/15/2009	09/01/2039
92812V-CD-6	VIRGINIA ST HSG DEV AUTH			2	1.B FE	2,250,000	102.4480	2,305,080	2,250,000	2,250,000	0	0	0	0	4.666	4.666	MN	17,498	104,985	10/29/2014	11/01/2044
95737T-EK-8	WESTCHESTER CNTY N Y LOC DEV CORP REV			2	1.F FE	500,000	105.9820	529,910	500,000	500,000	0	0	0	0	3.846	3.846	MN	3,205	19,230	08/28/2020	11/01/2050
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						70,336,923	XXX	103,995,335	119,151,001	79,568,058	0	992,388	0	0	XXX	XXX	XXX	759,644	2,730,929	XXX	XXX
31283H-2T-1	FH G01686 - RMBS			4	1.A	14,543	114.5725	16,699	14,575	14,537	0	0	0	0	7.500	7.600	MON	91	1,093	04/14/2004	08/01/2031
3132XC-R3-1	FH G67706 - RMBS			4	1.A	1,481,876	107.6484	1,569,709	1,458,181	1,478,709	0	5,231	0	0	3.500	3.108	MON	4,253	51,036	01/29/2018	12/01/2047
3132XC-R4-9	FH G67707 - RMBS			4	1.A	1,753,620	108.2767	1,866,247	1,723,592	1,747,817	0	5,289	0	0	3.500	3.108	MON	5,027	60,326	01/29/2018	01/01/2048
3132XU-R5-6	FH G52307 - RMBS			4	1.A	1,623,274	107.6519	1,718,685	1,596,520	1,618,682	0	5,358	0	0	3.500	3.115	MON	4,657	55,878	01/29/2018	11/01/2047
31335G-HW-8	FH C80245 - RMBS			4	1.A	602	100.3619	631	629	617	0	4	0	0	7.500	9.431	MON	4	47	09/16/1994	10/01/2024
31358M-PL-2	FNR G9224 Z - CMO/RMBS			4	1.A	17	100.0000	17	17	17	0	0	0	0	6.500	6.299	MON	0	48	05/14/2002	04/25/2022
31358P-CB-1	FNR G9240 ZC - CMO/RMBS			4	1.A	541	100.8689	545	540	538	0	0	0	0	7.000	6.951	MON	3	46	05/14/2002	07/25/2022
3136A5-T7-1	FNR 2012-49 QW - CMO/RMBS			4	1.A	2,499,764	104.6428	2,563,748	2,450,000	2,465,136	0	(5,634)	0	0	3.500	3.327	MON	7,146	85,750	05/25/2012	05/25/2042
3136A6-TN-4	FNR 2012-63 ZM - CMO/RMBS			4	1.A	249,306	101.8613	255,021	250,361	249,462	0	(222)	0	0	4.000	4.046	MON	835	10,015	04/26/2012	06/25/2042
3136A6-ZY-3	FNR 2012-66 KE - CMO/RMBS			4	1.A	1,602,188	111.1068	1,666,603	1,500,000	1,550,468	0	(7,330)	0	0	4.000	3.498	MON	5,000	60,000	05/22/2012	06/25/2042
3136A7-JB-9	FNR 2012-67 MZ - CMO/RMBS			4	1.A	950,946	102.9616	981,893	953,650	951,616	0	(169)	0	0	3.500	3.523	MON	2,781	33,378	06/13/2012	07/25/2042
3136A8-D6-4	FNR 2012-103 ZC - CMO/RMBS			4	1.A	1,129,514	105.3234	1,232,320	1,170,034	1,159,229	0	1,045	0	0	3.500	3.800	MON	3,413	40,675	06/03/2013	09/25/2042
3136AB-N6-6	FNR 2013-6 ZJ - CMO/RMBS			4	1.A	47,553	100.3019	48,316	48,171	48,173	0	72	0	0	3.000	3.077	MON	120	1,445	01/17/2013	02/25/2043
3136AB-YU-1	FNR 2013-1 JZ - CMO/RMBS			4	1.A	504,735	99.8986	510,705	511,224	508,497	0	(1,332)	0	0	3.000	3.145	MON	1,278	15,337	01/16/2013	02/25/2043
3136AC-VY-4	FNR 2013-20 YZ - CMO/RMBS			4	1.A	218,903	103.0974	228,208	221,352	218,905	0	(1,435)	0	0	3.000	3.114	MON	553	6,641	01/23/2013	03/25/2043
3136AD-A7-4	FNR 2013-44 Z - CMO/RMBS			4	1.A	155,385	102.8051	162,412	157,981	153,843	0	(2,977)	0	0	3.000	3.392	MON	395	16,174	03/20/2013	05/25/2043
3136AD-CC-1	FNR 2013-23 ZL - CMO/RMBS			4	1.A	228,501	100.9679	234,440	232,192	230,098	0	(1,120)	0	0	3.000	3.154	MON	580	6,918	01/25/2013	03/25/2043
3136AF-AE-4	FNR 2013-79 EZ - CMO/RMBS			4	1.A	2,856,022	105.5175	3,195,372	3,028,287	2,986,625	0	21,227	0	0	3.500	3.963	MON	8,833	104,008	06/11/2013	07/25/2043
3136AF-XR-0	FNR 2013-87 KZ - CMO/RMBS			4	1.A	1,497,068	104.4750	1,882,187	1,801,568	1,682,913	0	18,218	0	0	3.000	4.285	MON	4,504	53,179	06/21/2013	08/25/2043
3136B0-ZZ-2	FNR 2018-2 CZ - CMO/RMBS			4	1.A	3,220,278	102.1674	3,313,024	3,242,742	3,230,735	0	2,327	0	0	3.500	3.602	MON	9,458	112,512	01/18/2018	02/25/2048

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31371E-2L-8	FN 250179 - RMBS			4	1.A	1,513	101.2818	1,609	1,588	1,552	0	7	0	0	7.500	9.252	MON	10	119	09/16/1994	12/01/2024
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS			4	1.A	44,490	110.1045	49,844	45,269	44,626	0	(159)	0	0	4.500	4.852	MON	170	2,037	07/08/2010	06/15/2040
3137A0-BA-2	FHR 3701 Z - CMO/RMBS			4	1.A	179,650	109.7941	199,942	182,106	180,995	0	(270)	0	0	4.500	4.670	MON	683	8,195	09/09/2010	07/15/2040
3137A0-XK-6	FHR 3714 ZK - CMO/RMBS			4	1.A	2,508,965	110.3470	2,753,772	2,495,555	2,495,856	0	(672)	0	0	4.500	4.487	MON	9,358	109,610	08/31/2010	08/15/2040
3137AS-V5-0	FHR 4094 BZ - CMO/RMBS			4	1.A	1,281,812	103.4001	1,332,575	1,291,953	1,289,546	0	(238)	0	0	3.000	3.040	MON	3,222	141,174	08/28/2012	08/15/2032
3137AX-W3-3	FHR 4158 ZT - CMO/RMBS			4	1.A	291,352	101.9592	300,853	295,072	293,085	0	438	0	0	3.000	3.145	MON	738	8,852	01/10/2013	01/15/2043
3137B0-CQ-5	FHR 4184 GZ - CMO/RMBS			4	1.A	89	100.2289	92	91	91	0	5	0	0	3.000	3.653	MON	0	3	03/05/2013	03/15/2043
3137B1-3B-6	FHR 4182 ZD - CMO/RMBS			4	1.A	3,567,098	105.1123	3,895,882	3,706,401	3,668,732	0	11,472	0	0	3.500	3.814	MON	10,810	128,600	05/31/2013	03/15/2043
3137B1-5N-8	FHR 4180 ZB - CMO/RMBS			4	1.A	170,751	100.6217	175,629	174,544	165,793	0	(6,170)	0	0	3.000	3.381	MON	436	5,236	03/01/2013	03/15/2043
3137BY-5W-6	FHR 4680 BQ - CMO/RMBS			4	1.A	284,792	103.1345	302,802	293,600	285,292	0	(2,566)	0	0	3.500	4.436	MON	856	10,276	02/07/2019	05/15/2047
3138WJ-TG-3	FN AS8650 - RMBS			4	1.A	341,271	104.9450	360,584	343,593	341,148	0	(555)	0	0	3.000	3.128	MON	859	10,308	01/09/2018	01/01/2047
31394C-2J-0	FNR 0523A ZC - CMO/RMBS			4	1.A	200,378	113.2751	224,511	198,200	199,026	0	121	0	0	5.500	5.330	MON	908	10,901	03/04/2009	04/25/2035
31395C-QX-2	FHR 2825 PZ - CMO/RMBS			4	1.A	1,167,342	113.6254	1,313,174	1,155,705	1,158,824	0	330	0	0	5.500	5.430	MON	5,297	63,565	03/10/2009	07/15/2034
31395F-2F-0	FHR 2835 NZ - CMO/RMBS			4	1.A	328,467	112.4058	365,516	325,176	325,952	0	96	0	0	5.500	5.433	MON	1,490	17,885	03/10/2009	08/15/2034
31395U-4N-8	FHR 2972 WG - CMO/RMBS			4	1.A	391,264	113.7409	454,490	399,584	395,641	0	(80)	0	0	5.500	5.784	MON	1,831	21,977	01/05/2007	05/15/2035
31396F-GZ-0	FHR 3073 ME - CMO/RMBS			4	1.A	615,681	114.0323	723,323	634,314	626,830	0	(661)	0	0	5.500	5.813	MON	2,907	34,887	11/16/2005	11/15/2035
31396P-B2-6	FNR 2007-14 QE - CMO/RMBS			4	1.A	770,182	112.6962	933,296	828,152	801,730	0	(3,151)	0	0	5.500	6.335	MON	3,796	45,550	06/11/2007	03/25/2037
31397E-VT-9	FHRR R010 ZA - CMO/RMBS			4	1.A	387,308	113.5238	435,479	383,602	385,149	0	336	0	0	5.500	5.412	MON	1,758	21,099	03/05/2009	02/15/2037
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS			4	1.A	443,823	117.2743	521,246	444,467	443,235	0	1	0	0	6.500	6.546	MON	2,408	28,891	03/30/2009	05/25/2039
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS			4	1.A	56,343	106.5452	61,234	57,472	56,457	0	(124)	0	0	5.000	5.422	MON	239	2,874	03/18/2010	12/25/2039
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS			4	1.A	56,941	103.7473	62,947	60,673	58,393	0	(452)	0	0	4.500	5.466	MON	228	2,732	11/30/2009	11/25/2039
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS			4	1.A	35,457	106.5458	38,559	36,190	35,526	0	(75)	0	0	5.000	5.444	MON	151	1,810	03/17/2010	12/25/2039
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS			4	1.A	57,742	106.6444	62,873	58,956	57,851	0	(123)	0	0	5.000	5.451	MON	246	2,948	03/18/2010	01/25/2040
31398G-PX-1	FNR 2009-108 ZH - CMO/RMBS			4	1.A	83,497	107.1599	93,238	87,009	84,370	0	684	0	0	5.000	5.860	MON	363	4,351	04/20/2010	01/25/2040
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS			4	1.A	50,419	107.6162	55,467	51,542	50,659	0	(110)	0	0	5.000	5.405	MON	215	2,577	03/17/2010	02/25/2040
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS			4	1.A	327,560	111.7727	374,293	334,870	330,739	0	(154)	0	0	5.000	5.288	MON	1,395	16,744	03/18/2010	02/25/2040
31398L-YL-6	FHR 3623 CZ - CMO/RMBS			4	1.A	330,531	111.7081	378,604	338,922	334,754	0	(395)	0	0	5.000	5.340	MON	1,412	16,946	03/18/2010	01/15/2040
31398L-ZZ-4	FHR 3621 HZ - CMO/RMBS			4	1.A	570,532	110.7422	641,143	578,951	574,208	0	(446)	0	0	5.000	5.210	MON	2,412	28,948	03/17/2010	01/15/2040
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS			4	1.A	216,654	111.8080	246,043	220,058	217,890	0	(161)	0	0	5.000	5.226	MON	917	11,003	03/17/2010	03/25/2040
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS			4	1.A	290,088	111.6477	328,093	293,865	291,643	0	(220)	0	0	5.000	5.169	MON	1,224	14,693	03/17/2010	03/25/2040
3140FX-FH-0	FN BF0167 - RMBS			4	1.A	1,938,757	105.8949	2,100,973	1,984,017	1,939,747	0	(8,831)	0	0	3.000	3.427	MON	4,960	59,520	01/19/2018	02/01/2057
3140GU-L8-8	FN BH5750 - RMBS			4	1.A	1,732,062	107.7852	1,837,194	1,704,497	1,725,379	0	5,485	0	0	3.500	3.135	MON	4,971	59,657	01/29/2018	11/01/2047
3140Q7-XN-2	FN CA0684 - RMBS			4	1.A	1,538,544	107.6085	1,628,880	1,513,709	1,534,723	0	5,404	0	0	3.500	3.092	MON	4,415	52,980	01/29/2018	11/01/2047
31418C-TP-9	FN MA3257 - RMBS			4	1.A	0	103.8508	0	0	0	0	0	0	0	3.500	2.775	MON	0	(88)	12/08/2017	01/01/2048
35563P-AQ-2	SCRT 2017-1 HB - CMO/RMBS			4	1.A	692,036	106.2208	796,656	750,000	710,163	0	3,486	0	0	3.000	3.650	MON	1,875	22,500	10/11/2017	01/25/2056
35563P-BG-3	SCRT 2017-2 HB - CMO/RMBS			4	1.A	1,150,840	106.6330	1,332,913	1,250,000	1,183,588	0	7,878	0	0	3.000	3.642	MON	3,125	37,500	10/11/2017	08/25/2056
35563P-BZ-1	SCRT 2017-3 HB - CMO/RMBS			4	1.A	710,811	108.6891	815,169	750,000	727,382	0	1,584	0	0	3.250	3.582	MON	2,031	24,375	10/04/2017	07/25/2056
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						42,849,675	XXX	46,645,678	43,631,316	43,313,192	0	50,270	0	0	XXX	XXX	XXX	136,649	1,745,741	XXX	XXX
3137BF-XU-0	FHMS K-042 X1 - CMBS			3	1.A	325,319	2.6925	102,748	0	121,184	0	(44,676)	0	0	1.031	(7.093)	MON	3,278	42,013	01/21/2015	12/25/2024
3138L6-CG-1	FN AM5470 - CMBS/RMBS			4	1.A	920,251	112.7716	1,030,856	914,110	943,057	0	2,958	0	0	4.010	4.253	MON	3,156	37,165	02/12/2014	03/01/2029
3138L6-LM-8	FN AM5731 - CMBS/RMBS			4	1.A	1,765,372	114.0486	1,972,317	1,729,366	1,800,260	0	3,495	0	0	3.990	4.099	MON	5,750	69,002	05/15/2014	06/01/2044
3138L9-4A-7	FN AM8916 - CMBS/RMBS			4	1.A	1,344,875	109.3945	1,531,524	1,400,000	1,394,081	0	7,793	0	0	3.160	3.801	MON	3,810	44,854	05/05/2015	06/01/2035
3138L9-L6-7	FN AM8448 - CMBS/RMBS			4	1.A	1,295,734	111.5486	1,450,132	1,300,000	1,324,222	0	3,914	0	0	3.450	3.774	MON	3,862	45,473	05/05/2015	05/01/2045
3138LC-C5-2	FN AN0091 - CMBS/RMBS			4	1.A	3,050,168	107.3234	3,269,457	3,046,360	3,082,119	0	8,210	0	0	3.460	3.622	MON	9,076	106,868	09/22/2015	10/01/2030
3138LE-MK-4	FN AN2161 - CMBS/RMBS			4	1.A	475,674	105.9211	497,465	469,656	477,064	0	274	0	0	3.350	3.355	MON	1,355	15,952	06/16/2016	08/01/2046
3138LL-ET-8	FN AN7345 - CMBS/RMBS			4	1.A	1,389,105	111.8637	1,552,934	1,388,238	1,386,592	0	(545)	0	0	3.210	3.176	MON	3,837	45,181	10/12/2017	11/01/2037
3138LM-E9-0	FN AN8259 - CMBS/RMBS			4	1.A	381,328	110.8314	415,873	375,231	383,323	0	34	0	0	3.300	3.356	MON	1,066	12,555	12/26/2017	02/01/2033
3138LM-RA-3	FN AN8580 - CMBS/RMBS			4	1.A	1,404,375	115.7346	1,620,285	1,400,000	1,420,030	0	1,312	0	0	3.510	3.799	MON	4,232	49,823	02/07/2018	04/01/2038
3138LM-VP-5	FN AN8721 - CMBS/RMBS			4	1.A	2,455,488	113.4335	2,797,804	2,466,471	2,478,415	0	5,828	0	0	3.580	3.915	MON	7,604	89,526	01/25/2019	04/01/2033
3140HS-2H-3	FN BL1675 - CMBS/RMBS			4	1.A	2,025,625	120.1817	2,403,634	2,000,000	2,020,014	0	(2,023)	0	0	4.170	4.045	MON	7,182	84,558	01/28/2019	02/01/2049
3140HS-5E-7	FN BL1744 - CMBS/RMBS			4	1.A	500,313	116.7899	583,950	500,000	499,490	0	(288)	0	0	3.940	3.899	MON	1,696	19,974	02/06/2019	06/01/2035
3140HS-ZJ-3	FN BL1644 - CMBS/RMBS			4	1.A	2,006,250	116.2520	2,325,040	2,000,000	2,002,401	0	(1,370)	0	0	3.660	3.598	MON	6,303	74,217	01/24/2019	03/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140HT-F2-0	FN BL1984 - CMBS/RMBS			4	1.A	550,344	115.6710	636,190	550,000	549,543	0	(297)	0	0	3.590	3.549	MON	1,700	20,019	03/01/2019	05/01/2034
3140HT-F3-8	FN BL1985 - CMBS/RMBS			4	1.A	580,363	115.6710	670,892	580,000	579,518	0	(314)	0	0	3.590	3.549	MON	1,793	21,111	03/01/2019	05/01/2034
3140HT-F4-6	FN BL1986 - CMBS/RMBS			4	1.A	510,319	115.6710	589,922	510,000	509,577	0	(276)	0	0	3.590	3.549	MON	1,577	18,563	03/01/2019	05/01/2034
3140HT-FN-4	FN BL1972 - CMBS/RMBS			4	1.A	1,508,438	116.2106	1,743,159	1,500,000	1,505,058	0	(1,260)	0	0	3.630	3.544	MON	4,689	55,206	02/28/2019	04/01/2034
3140HT-FX-2	FN BL1981 - CMBS/RMBS			4	1.A	800,500	115.6710	925,368	800,000	799,336	0	(433)	0	0	3.590	3.549	MON	2,473	29,119	03/01/2019	05/01/2034
3140HT-FY-0	FN BL1982 - CMBS/RMBS			4	1.A	560,350	115.6710	647,758	560,000	559,535	0	(303)	0	0	3.590	3.549	MON	1,731	20,383	03/01/2019	05/01/2034
3140HT-LY-3	FN BL2142 - CMBS/RMBS			4	1.A	1,001,875	113.0721	1,130,721	1,000,000	1,000,327	0	(590)	0	0	3.350	3.299	MON	2,885	33,965	04/18/2019	05/01/2034
3140HT-SG-5	FN BL2318 - CMBS/RMBS			4	1.A	1,020,625	115.2107	1,152,107	1,000,000	1,016,098	0	(1,832)	0	0	3.570	3.342	MON	3,074	36,196	04/01/2019	06/01/2034
3140HT-YC-7	FN BL2506 - CMBS/RMBS			4	1.A	151,969	115.1521	172,728	150,000	151,539	0	(170)	0	0	3.830	3.692	MON	495	5,825	04/12/2019	05/01/2049
3140HT-YD-5	FN BL2507 - CMBS/RMBS			4	1.A	354,594	115.1521	403,032	350,000	353,592	0	(397)	0	0	3.830	3.692	MON	1,154	13,591	04/12/2019	05/01/2049
3140HY-EA-2	FN BL6428 - CMBS/RMBS			4	1.A	98,992	102.2452	99,169	96,992	98,814	0	(110)	0	0	2.600	2.408	MON	217	2,557	03/12/2020	04/01/2050
35563C-AE-8	FMMHR 2015-R1 1XB - CMBS			4	1.A	252,814	7.4728	243,281	0	242,941	0	(8,766)	0	0	0.700	5.810	MON	380	23,005	12/16/2019	11/26/2055
35563C-AT-5	FMMHR 2015-R1 3XA - CMBS			4	1.A	2,430,245	6.5464	2,433,416	0	2,392,549	0	(45,592)	0	0	0.700	5.367	MON	4,337	90,630	10/07/2021	11/25/2052
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						29,161,304	XXX	32,401,763	26,086,424	29,090,677	0	(75,427)	0	0	XXX	XXX	XXX	88,712	1,107,332	XXX	XXX
35563C-AA-6	FMMHR 2015-R1 1A - CMBS			4	1.A	2,012,266	118.4942	2,204,367	1,860,316	2,011,507	0	571	0	0	5.249	4.026	MON	1,627	86,562	03/07/2018	11/26/2055
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS			4	1.A	3,554,256	113.8947	3,776,582	3,315,854	3,532,836	0	(7,698)	0	0	4.321	3.804	MON	2,388	143,505	07/26/2019	10/25/2052
35563C-AM-0	FMMHR 2015-R1 2B - CMBS			4	1.A	702,769	113.2500	804,687	710,540	701,876	0	(291)	0	0	4.321	4.425	MON	512	30,751	01/25/2019	10/25/2052
59333M-B3-8	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			1	1.E FE	2,175,000	123.4520	2,685,081	2,175,000	2,175,000	0	0	0	0	6.485	6.484	JD	6,269	141,049	06/11/2010	06/15/2027
59333M-H5-7	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			2	1.E FE	499,320	106.1790	477,806	450,000	457,646	0	(5,507)	0	0	5.000	3.680	MN	3,750	22,500	03/21/2013	05/01/2031
59524E-AB-8	MIDATL 2005 2 - RMBS			1	1.E FE	569,416	121.1449	555,061	458,179	563,576	0	(3,290)	0	0	5.240	3.449	FA	10,004	24,009	03/02/2020	08/01/2050
59524E-AC-6	MIDATL 2005 3 - RMBS			4	2.B FE	1,738,331	111.8081	1,996,994	1,786,091	1,710,247	0	(6,187)	0	0	5.300	5.706	FA	39,443	94,663	10/07/2016	08/01/2050
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						11,251,357	XXX	12,500,578	10,755,981	11,152,687	0	(22,402)	0	0	XXX	XXX	XXX	63,992	543,039	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						153,599,260	XXX	195,543,353	199,624,721	163,124,615	0	944,829	0	0	XXX	XXX	XXX	1,048,997	6,127,040	XXX	XXX
000000-00-0	NFL VENTURES LP				1.D FE	300,000	105.2319	315,696	300,000	300,000	0	0	0	0	3.420	3.420	AO	2,166	11,486	08/18/2020	04/15/2045
000328-AA-8	LENDLEASE ARMY PRA TL 2021			2	1.E PL	767,000	96.8700	742,993	767,000	767,000	0	0	0	0	4.720	4.720	N/A	12,067	46,497	04/13/2021	07/01/2056
000328-AC-4	LENDLEASE ARMY PRA REV FUNDED				1.E PL	772,825	100.0000	772,825	772,825	772,825	0	0	0	0	2.650	2.650	MON	1,707	0	11/09/2021	04/01/2026
00084D-AL-4	ABN AMRO BANK NV		C		2.B FE	2,445,762	110.1520	2,698,724	2,450,000	2,447,932	0	424	0	0	4.800	4.822	AO	23,847	117,600	04/11/2016	04/18/2026
00130H-CC-7	AES CORP			1,2	2.C FE	2,240,933	106.5400	2,397,150	2,250,000	2,242,257	0	756	0	0	3.950	3.998	JJ	40,981	100,725	05/15/2020	07/15/2030
00205G-AD-9	APT PIPELINES LTD		C	1,2	2.B FE	794,440	110.1270	881,016	800,000	796,686	0	519	0	0	4.250	4.335	JJ	15,678	34,000	03/16/2017	07/15/2027
00388W-AK-7	ABU DHABI NATIONAL ENERGY COMPANY PJSC		C	2	1.D FE	1,000,000	104.5000	1,045,000	1,000,000	1,000,000	0	0	0	0	3.400	3.400	AO	5,856	17,000	04/20/2021	04/29/2051
008474-E*-5	AGNICO EAGLE MINES LIMITED		A		2.B FE	500,000	108.2403	541,202	500,000	500,000	0	0	0	0	4.380	4.380	AO	5,232	21,900	04/20/2018	04/05/2028
01626P-AP-1	ALIMENTATION COUCHE-TARD INC		C	1,2	2.B FE	1,103,299	103.2075	1,135,283	1,100,000	1,103,241	0	(58)	0	0	3.439	3.418	MN	5,044	18,915	06/08/2021	05/13/2041
017175-AE-0	ALLEGHANY CORP			1,2	2.A FE	1,498,005	108.5173	1,627,759	1,500,000	1,498,279	0	173	0	0	3.625	3.641	MN	6,948	54,375	05/13/2020	05/15/2030
017175-AF-7	ALLEGHANY CORP			1,2	2.A FE	246,795	98.9000	247,250	250,000	246,819	0	24	0	0	3.250	3.318	FA	3,115	0	08/10/2021	08/15/2051
018820-AB-6	ALLIANZ SE		C	2	2.A FE	1,000,110	95.6250	956,250	1,000,000	1,000,060	0	(50)	0	0	3.200	3.201	APR	10,133	0	09/01/2021	12/29/2049
020002-AU-5	ALLSTATE CORP			1,2,5	2.B FE	262,125	131.2500	393,750	300,000	269,938	0	849	0	0	6.500	7.469	MN	2,492	19,500	09/29/2011	05/15/2067
02124T-AA-1	QATAR AIRWAYS			2	1.D PL	2,139,121	98.0620	2,110,794	2,152,510	2,139,897	0	776	0	0	2.950	3.023	FMAN	8,290	31,750	05/13/2021	05/14/2031
02209S-BD-4	ALTRIA GROUP INC			1,2	2.B FE	2,503,023	112.8859	2,822,148	2,500,000	2,502,291	0	(315)	0	0	4.800	4.783	FA	45,667	120,000	04/11/2019	02/14/2029
025676-AM-9	AMERICAN EQUITY INVESTMENT LIFE HOLDING			1,2	2.C FE	1,308,272	113.3005	1,472,906	1,300,000	1,304,889	0	(810)	0	0	5.000	4.917	JD	2,889	65,000	06/20/2017	06/15/2027
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC			1,2	2.B FE	994,940	125.0977	1,250,977	1,000,000	995,157	0	84	0	0	4.375	4.405	JD	122	43,750	05/06/2020	06/30/2050
030288-AC-8	AMERICAN TRANSMISSION SYSTEMS INC			1,2	2.B FE	1,495,860	101.0474	1,515,712	1,500,000	1,495,896	0	36	0	0	2.650	2.681	JJ	3,313	0	11/29/2021	01/15/2032
03060N-AD-2	AMERICO LIFE INC			1,2	2.C FE	1,372,195	97.2978	1,332,980	1,370,000	1,372,155	0	(40)	0	0	3.450	3.429	AO	9,978	23,633	08/19/2021	04/15/2031
03115A-AC-7	AMFAM HOLDINGS INC			1,2	2.B FE	250,000	110.7810	276,953	250,000	250,000	0	0	0	0	3.833	3.833	MS	2,928	4,791	03/08/2021	03/11/2051
032654-AW-5	ANALOG DEVICES INC			1,2	1.G FE	992,270	101.4414	1,014,414	1,000,000	992,339	0	69	0	0	2.800	2.851	AO	6,689	0	09/28/2021	10/01/2041
034863-AW-0	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	1,120,300	118.5923	1,304,515	1,100,000	1,117,644	0	(2,062)	0	0	5.625	5.349	AO	15,469	61,875	08/14/2020	04/01/2030
034863-AY-6	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	692,222	106.4657	745,260	700,000	692,402	0	138	0	0	3.950	4.014	MS	8,525	27,650	09/09/2020	09/10/2050
034863-BA-7	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	498,750	99.6385	498,192	500,000	498,837	0	87	0	0	2.875	2.904	MS	4,153	7,188	03/15/2021	03/17/2031
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.G FE	1,798,416	110.3544	1,986,380	1,800,000	1,799,217	0	158	0	0	4.400	4.411	MN	7,480	79,200	05/24/2016	05/27/2026
038222-AG-0	APPLIED MATERIALS INC			1	1.F FE	614,365	146.6026	733,013	500,000	605,416	0	(3,430)	0	0	5.850	4.247	JD	1,300	29,250	04/08/2019	06/15/2041
038222-AK-1	APPLIED MATERIALS INC			1,2	1.F FE	2,989,890	129.6014	3,888,042	3,000,000	2,992,073	0	389	0	0	5.100	5.127	AO	38,250	153,000	09/21/2015	10/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03938L-BA-1	ARCELORMITTAL SA		C	1	2.C FE	999,133	109.5151	1,095,151	1,000,000	999,448	0	117	0	0	4.550	4.565	MS	13,903	45,500	03/06/2019	03/11/2026
04015C-AA-6	ARES FINANCE CO LLC			1,2	2.A FE	1,965,360	104.5754	2,091,508	2,000,000	1,988,936	0	3,697	0	0	4.000	4.214	AO	18,444	80,000	10/01/2014	10/08/2024
04018V-AA-1	ARES FINANCE CO III LLC			2	2.C FE	450,326	100.4214	451,896	450,000	450,296	0	(30)	0	0	4.125	4.109	JD	52	9,281	06/24/2021	06/30/2051
04250C-AB-8	ARMYHW 153A A - RMBS			1,2	1.G FE	900,000	128.2440	1,154,196	900,000	900,000	0	0	0	0	5.750	5.750	JD	2,300	51,750	04/15/2015	06/15/2050
04250G-AB-9	ARMYHW 153B 3B - RMBS			1,2	1.G FE	1,158,443	121.7330	1,399,930	1,150,000	1,157,794	0	(240)	0	0	5.750	5.690	JD	2,939	66,125	01/22/2019	06/15/2050
04317@-AN-8	ARTHUR J GALLAGHER & CO				2.B PL	1,250,000	105.9252	1,324,065	1,250,000	1,250,000	0	0	0	0	4.310	4.310	JD	1,048	53,875	06/24/2014	06/24/2025
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC			1	2.A FE	229,529	108.2631	249,005	230,000	229,861	0	51	0	0	5.000	5.026	JJ	5,750	12,442	06/17/2014	07/01/2024
04621W-AD-2	ASSURED GUARANTY US HOLDINGS INC			1,2	1.F FE	498,585	103.3564	516,782	500,000	498,664	0	79	0	0	3.150	3.183	JD	700	8,706	05/19/2021	06/15/2031
04621W-AE-0	ASSURED GUARANTY US HOLDINGS INC			1,2	1.F FE	499,952	104.3770	521,885	500,000	499,960	0	8	0	0	3.600	3.600	MS	6,550	0	08/17/2021	09/15/2051
048677-AC-2	ATLANTIC MARINE CORPS CMNTYS LLC				2.B FE	820,593	112.2400	928,618	827,351	822,635	0	195	0	0	5.373	5.424	JD	3,704	44,454	02/02/2017	12/01/2050
05178Q-AC-1	AURORA MILITARY HSG LLC			1	1.D FE	945,960	124.7417	997,934	800,000	927,239	0	(3,898)	0	0	5.655	4.445	JD	2,011	45,240	09/15/2016	12/15/2041
05178R-AC-9	AURORA MILITARY HSG II LLC			1	1.D FE	998,220	126.4941	1,264,941	1,000,000	998,378	0	27	0	0	5.695	5.707	JD	2,531	56,950	12/16/2015	12/15/2047
05526D-BT-1	BAT CAPITAL CORP			1,2	2.B FE	333,648	96.3062	317,810	330,000	333,480	0	(133)	0	0	3.734	3.654	MS	3,286	12,322	09/23/2020	09/25/2040
05565A-AR-4	BNP PARIBAS SA		C		2.A FE	1,226,350	108.8019	1,360,024	1,250,000	1,237,784	0	2,474	0	0	4.375	4.625	MN	7,444	54,688	12/15/2016	05/12/2026
056058-AA-4	DEER VALLEY-ALTERRA (EXTELL)			2	1.D PL	1,981,389	104.6800	2,093,600	2,000,000	1,985,569	0	4,015	0	0	5.000	4.979	AO	141,111	139,444	12/17/2020	10/01/2055
056058-AA-4	DEER VALLEY-ALTERRA (EXTELL)			2	1.D PL	1,000,000	104.6800	1,046,800	1,000,000	1,000,000	0	0	0	0	5.000	4.999	AO	12,500	0	12/10/2020	10/01/2055
05964H-AB-1	BANCO SANTANDER SA		C		1.G FE	1,734,390	110.0109	1,925,191	1,750,000	1,740,935	0	1,498	0	0	4.250	4.361	AO	16,528	74,375	04/04/2017	04/11/2027
05969L-AA-9	BANCO INBURSA SA INSTITUCION DE BANCA MU		C	1	2.C FE	2,335,860	104.2510	2,502,024	2,400,000	2,377,824	0	8,416	0	0	4.125	4.530	JD	6,875	99,000	11/21/2016	06/06/2024
064159-HB-5	BANK OF NOVA SCOTIA		C		2.A FE	472,675	109.8975	549,488	500,000	487,352	0	2,810	0	0	4.500	5.216	JD	938	22,500	02/09/2016	12/16/2025
064159-VJ-2	BANK OF NOVA SCOTIA		C	2	2.C FE	280,000	107.1563	300,038	280,000	280,000	0	0	0	0	4.900	4.900	MJSD	1,029	13,720	05/28/2020	12/31/2049
06738E-AN-5	BARCLAYS PLC		C		2.B FE	2,338,532	109.3732	2,570,270	2,350,000	2,344,767	0	1,161	0	0	4.375	4.436	JJ	48,265	102,813	01/05/2016	01/12/2026
06887#-AB-7	BARRY-WEHMILLER COMPANIES INC				2.C PL	500,000	102.6674	513,337	500,000	500,000	0	0	0	0	3.680	3.680	AO	4,498	18,400	10/03/2013	10/03/2023
071813-BY-4	BAXTER INTERNATIONAL INC			1,2	2.B FE	249,078	111.4429	278,607	250,000	249,224	0	87	0	0	3.950	3.995	AO	2,469	9,875	03/24/2020	04/01/2030
081331-AD-2	BELVOIR LAND LLC				1.D FE	112,850	128.0324	236,860	185,000	121,715	0	1,079	0	0	5.270	8.955	JD	433	9,750	04/08/2009	12/15/2047
081331-AF-7	BELVOIR LAND LLC				1.E FE	565,250	124.9873	624,937	500,000	559,649	0	(1,175)	0	0	5.400	4.504	JD	1,200	27,000	09/16/2016	12/15/2047
084664-CX-7	BERKSHIRE HATHAWAY FINANCE CORP			1,2	1.C FE	1,709,809	93.2183	1,631,320	1,750,000	1,710,666	0	857	0	0	2.500	2.611	JJ	20,174	21,875	01/06/2021	01/15/2051
084680-AA-5	BERKSHIRE HILLS BANCORP INC			2,5	2.B FE	2,471,250	101.7967	2,544,919	2,500,000	2,486,107	0	2,012	0	0	6.875	6.999	MS	44,401	171,875	09/20/2012	09/28/2027
09031W-AA-1	BIMBO BAKERIES USA INC			1,2	2.B FE	494,825	108.4020	542,010	500,000	494,881	0	56	0	0	4.000	4.060	MN	2,444	10,000	05/12/2021	05/17/2051
09659T-2A-8	BNP PARIBAS SA		C	2	2.A FE	1,495,185	108.5473	1,628,210	1,500,000	1,496,135	0	263	0	0	4.375	4.404	MS	21,875	65,625	02/22/2018	03/01/2033
097023-CV-5	BOEING CO			1,2	2.C FE	2,500,000	128.7469	3,218,673	2,500,000	2,500,000	0	0	0	0	5.705	5.705	MN	23,771	142,625	04/30/2020	05/01/2040
103186-AB-8	BOXER PARENT COMPANY INC			1,2	4.C FE	250,000	104.8750	262,188	250,000	250,000	0	0	0	0	7.125	7.128	AO	4,453	17,813	05/14/2020	10/02/2025
10922N-AF-0	BRIGHTHOUSE FINANCIAL INC			1,2	2.B FE	289,090	110.0864	393,009	357,000	291,825	0	1,044	0	0	4.700	6.124	JD	419	16,779	04/24/2019	06/22/2047
10922N-AG-8	BRIGHTHOUSE FINANCIAL INC			1,2	2.B FE	309,600	119.4343	370,246	310,000	309,651	0	32	0	0	5.625	5.642	MN	2,228	17,438	05/13/2020	05/15/2030
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		C	1	2.B FE	384,703	146.5703	366,426	250,000	380,296	0	(4,407)	0	0	9.625	2.958	JD	1,069	12,031	08/24/2021	12/15/2030
11135F-BA-8	BROADCOM INC			1,2	2.C FE	1,990,500	113.9251	2,278,501	2,000,000	1,992,805	0	807	0	0	4.750	4.809	AO	20,056	95,000	03/29/2019	04/15/2029
11135F-BH-3	BROADCOM INC			1,2	2.C FE	235,910	98.1575	245,394	250,000	236,868	0	958	0	0	2.450	3.116	FA	2,314	3,505	03/22/2021	02/15/2031
11259P-20-8	BROOKFIELD BRP HOLDINGS (CANADA) INC		C	2	2.C FE	804,516	26.0600	839,132	32,200	806,917	0	2,401	0	0	4.875	4.887	JAJD	96	0	12/09/2021	12/29/2049
11271L-AC-6	BROOKFIELD FINANCE INC		C	1,2	1.G FE	477,961	109.7784	548,892	500,000	485,225	0	2,079	0	0	3.900	4.462	JJ	8,450	19,500	04/19/2018	01/25/2028
11271L-AD-4	BROOKFIELD FINANCE INC		C	1,2	1.G FE	1,497,315	115.3895	1,730,843	1,500,000	1,498,103	0	214	0	0	4.850	4.871	MS	18,592	72,750	01/24/2019	03/29/2029
11271L-AF-9	BROOKFIELD FINANCE INC		C	1,2	1.G FE	248,283	105.2753	263,188	250,000	248,324	0	33	0	0	3.500	3.537	MS	2,212	8,799	09/23/2020	03/30/2051
1248EP-BT-9	CCO HOLDINGS LLC			1,2	3.B FE	2,500,000	103.0000	2,575,000	2,500,000	2,500,000	0	0	0	0	5.125	5.122	MN	21,354	128,125	01/17/2017	05/01/2027
12508E-AD-3	CDK GLOBAL INC			1,2	3.A FE	1,950,000	109.0500	2,126,475	1,950,000	1,950,000	0	0	0	0	5.000	4.997	AO	20,583	97,500	10/08/2014	10/15/2024
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST				2.B	1,874,720	106.0731	1,988,574	1,874,720	1,874,720	0	0	0	0	3.860	3.860	MON	4,221	72,398	09/18/2019	11/10/2041
134011-AE-5	CAMP PENDLETON & QUANTICO HSG LLC			1	2.B FE	372,789	121.9931	365,979	300,000	366,621	0	(1,247)	0	0	5.586	4.220	AO	4,190	16,758	07/21/2016	10/01/2049
134011-AG-0	CAMP PENDLETON & QUANTICO HSG LLC			1,2	2.B FE	1,642,356	118.9700	2,444,834	2,055,000	1,682,935	0	4,801	0	0	5.354	6.838	AO	27,506	110,025	05/18/2010	10/01/2048
134011-AJ-4	CAMP PENDLETON & QUANTICO HOUSING LLC			1	2.B FE	237,652	122.0263	359,978	295,000	242,372	0	559	0	0	5.572	7.023	AO	4,109	16,437	05/17/2010	10/01/2050
14040H-BJ-3	CAPITAL ONE FINANCIAL CORP			2	2.B FE	499,960	108.7722	543,861	500,000	499,983	0	4	0	0	4.200	4.201	AO	3,617	21,000	10/26/2015	10/29/2025
14040H-CA-1	CAPITAL ONE FINANCIAL CORP			2	2.A FE	1,247,300	105.2491	1,315,614	1,250,000	1,248,815	0	538	0	0	3.900	3.948	JJ	20,583	48,750	01/24/2019	01/29/2024
141781-BR-4	CARGILL INC			1,2	1.F FE	494,325	107.2688	536,344	500,000	494,394	0	69	0	0	3.125	3.184	MN	1,563	7,813	05/21/2021	05/25/2051
168768-AA-0	CHILDREN'S HOSPITAL CORP			1,2	1.C FE	1,700,000	123.8862	2,106,066	1,700,000	1,700,000	0	0	0	0	4.115	4.116	JJ	34,978	69,955	01/24/2017	01/01/2047
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA			1,2	1.C FE	1,050,250	97.6885	1,025,729	1,050,000	1,050,245	0	(5)	0	0	2.704	2.703	JJ	14,196	20,055	01/29/2021	07/01/2050
169905-AG-1	CHOICE HOTELS INTERNATIONAL INC			1,2	2.C FE	994,940	106.2576	1,062,576	1,000,000	995,518	0	409	0	0	3.700	3.759	JJ	17,061	36,178	07/09/2020	01/15/2031
171239-AJ-5	CHUBB INA HOLDINGS INC			1,2	1.F FE	2,237,558	102.5040	2,306,341	2,250,000	2,237,586	0	29	0	0	3.050	3.074	JD	8,197	0	11/15/2021	12/15/2061

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
178180-GD-1	CITY NATIONAL BANK (CALIFORNIA)				1.F FE	389,981	102.6045	400,158	390,000	390,002	0	(4)	0	0	5.375	5.374	JJ	9,666	20,963	06/13/2012	07/15/2022
191216-DL-1	COCA-COLA CO			1	1.E FE	1,228,467	106.2590	1,328,237	1,250,000	1,228,794	0	327	0	0	3.000	3.089	MS	12,083	18,750	04/28/2021	03/05/2051
2027A0-HR-3	COMMONWEALTH BANK OF AUSTRALIA		C		2.A FE	1,247,413	109.7450	1,371,812	1,250,000	1,248,842	0	263	0	0	4.500	4.526	JD	3,438	56,250	12/02/2015	12/09/2025
20453K-AA-3	BBVA USA			2	1.G FE	189,532	107.3565	214,713	200,000	195,389	0	1,277	0	0	3.875	4.643	AO	1,744	7,750	12/28/2016	04/10/2025
21036P-BG-2	CONSTELLATION BRANDS INC			1,2	2.C FE	506,355	109.6220	548,110	500,000	506,149	0	(125)	0	0	3.750	3.679	MN	3,125	18,750	04/23/2020	05/01/2050
221010-AA-8	CORVIAS MGMT FEE BORROWER LLC			2,5	1.C	2,403,191	108.0630	2,596,961	2,403,191	2,403,191	0	0	0	0	6.250	6.250	JJ	75,100	150,199	10/02/2013	01/01/2044
224044-CP-0	COX COMMUNICATIONS INC			1,2	2.B FE	2,237,288	105.1150	2,365,089	2,250,000	2,237,453	0	166	0	0	3.600	3.631	JD	3,600	43,425	05/18/2021	06/15/2051
225401-AC-2	CREDIT SUISSE GROUP AG		C	1,2	2.A FE	1,500,000	108.6153	1,629,230	1,500,000	1,500,000	0	0	0	0	4.282	4.282	JJ	30,688	64,230	01/04/2017	01/09/2028
23380Y-AD-9	DAI-ICHI LIFE HOLDINGS INC		C	1,2,5	1.G FE	400,000	106.5000	426,000	400,000	400,000	0	0	0	0	4.000	4.000	JJ	6,978	16,000	07/13/2016	12/29/2049
247361-ZX-9	DELTA AIR LINES INC			1	2.C FE	750,000	114.3863	857,898	750,000	750,000	0	0	0	0	7.000	7.000	MN	8,750	52,500	04/27/2020	05/01/2025
256060-AA-2	DOBIE CENTER PROPERTIES LTD				2.B FE	713,640	115.8437	868,828	750,000	732,297	0	2,139	0	0	6.750	7.221	MN	8,438	50,625	05/27/2009	05/01/2028
260543-DD-2	DOW CHEMICAL CO			1,2	2.B FE	2,233,305	108.6923	2,445,578	2,250,000	2,233,947	0	425	0	0	3.600	3.640	MN	10,350	98,775	08/17/2020	11/15/2050
26441C-BM-6	DUKE ENERGY CORP			1,2	2.B FE	1,496,280	101.7766	1,526,649	1,500,000	1,496,360	0	80	0	0	3.300	3.317	JD	2,200	25,438	06/07/2021	06/15/2041
278642-AZ-6	EBAY INC			1,2	2.A FE	396,820	109.1546	436,619	400,000	396,861	0	41	0	0	3.650	3.694	MN	2,068	7,300	05/21/2021	05/10/2051
290876-AD-3	EMERA INC		C	2,5	3.A FE	721,875	115.0000	776,250	675,000	703,561	0	(5,817)	0	0	6.750	5.628	JD	2,025	45,563	10/01/2018	06/15/2076
29250N-BC-8	ENBRIDGE INC		C	2	2.C FE	280,504	111.0000	310,800	280,000	280,448	0	(40)	0	0	5.750	5.726	JJ	7,424	16,413	07/22/2020	07/15/2080
29250N-BE-4	ENBRIDGE INC		C	1,2	2.A FE	1,499,840	101.7485	1,526,228	1,500,000	1,499,900	0	60	0	0	3.400	3.400	FA	25,925	0	09/29/2021	08/01/2051
292554-A#-9	ENCORE CAPITAL GROUP INC.				3.B FE	550,000	101.6917	559,304	550,000	550,000	0	0	0	0	5.625	5.624	FMAN	4,297	30,938	08/11/2017	08/11/2024
29336U-AB-3	ENLINK MIDSTREAM PARTNERS LP			1,2	3.A FE	520,035	104.5000	522,500	500,000	505,020	0	(2,362)	0	0	4.400	3.875	AO	5,500	22,000	11/06/2014	04/01/2024
29359U-AB-5	ENSTAR GROUP LTD		C	1,2	2.C FE	498,050	111.3463	556,732	500,000	498,469	0	167	0	0	4.950	5.000	JD	2,063	24,750	05/22/2019	06/01/2029
29379V-CA-9	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2.A FE	1,240,413	98.4447	1,230,558	1,250,000	1,240,671	0	182	0	0	3.200	3.239	FA	15,111	40,889	07/30/2020	02/15/2052
29379V-CB-7	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2.A FE	746,020	99.8558	748,919	750,000	746,031	0	12	0	0	3.300	3.327	FA	7,288	0	09/07/2021	02/15/2053
29977A-C*-4	EVERCORE INC				2.B	1,000,000	110.8630	1,108,630	1,000,000	1,000,000	0	0	0	0	4.540	4.540	AO	7,693	45,400	07/17/2019	08/01/2033
29977G-AA-0	TIAA FSB HOLDINGS INC			2	1.G FE	400,000	109.0920	436,368	400,000	400,000	0	0	0	0	5.750	5.750	JJ	11,436	23,000	06/26/2015	07/02/2025
299808-AH-8	EVEREST REINSURANCE HOLDINGS INC		C	1,2	1.G FE	2,242,727	105.2911	2,369,049	2,250,000	2,242,910	0	141	0	0	3.500	3.517	AO	16,625	80,500	10/09/2020	10/15/2050
30231G-BF-8	EXXON MOBIL CORP			1,2	1.D FE	2,247,225	118.5458	2,667,280	2,250,000	2,247,380	0	88	0	0	4.227	4.236	MS	26,947	95,108	03/18/2020	03/19/2040
302635-AF-4	FS KKR CAPITAL CORP			1,2	2.C FE	5,000,000	110.2704	5,513,519	5,000,000	5,000,000	0	0	0	0	8.625	8.627	MN	55,104	431,250	04/24/2020	05/15/2025
30292*-AA-2	CTL - FBI BRONX TRUST 2018				1.B PL	3,061,387	106.6156	3,263,916	3,061,387	3,061,387	0	0	0	0	3.910	3.910	MON	35,422	99,750	02/08/2018	07/15/2033
30306V-A#-6	FLNG LIQUEFACTION 3 LLC				2.C FE	2,179,575	98.1817	2,139,944	2,179,575	2,179,575	0	0	0	0	3.080	3.080	N/A	16,969	16,929	04/15/2021	06/30/2039
31428X-BZ-8	FEDEX CORP			1,2	2.B FE	748,185	113.8199	853,649	750,000	748,481	0	148	0	0	4.250	4.279	MN	4,073	31,875	04/03/2020	05/15/2030
31428X-CA-2	FEDEX CORP			1,2	2.B FE	1,780,335	134.2317	2,013,475	1,500,000	1,772,145	0	(5,117)	0	0	5.250	4.146	MN	10,063	78,750	05/05/2020	05/15/2050
31620M-BU-9	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	496,047	101.2521	506,261	500,000	496,167	0	120	0	0	3.100	3.154	MS	5,167	7,707	02/24/2021	03/01/2041
31620R-AJ-4	FIDELITY NATIONAL FINANCIAL INC			1,2	2.B FE	2,331,081	105.6736	2,289,948	2,167,000	2,315,096	0	(15,584)	0	0	3.400	2.470	JD	3,275	73,678	01/14/2021	06/15/2030
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	824,687	103.0375	875,819	850,000	846,343	0	3,215	0	0	4.300	4.712	FA	15,229	36,550	02/21/2014	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	1,155,624	108.2226	1,244,560	1,150,000	1,151,881	0	(601)	0	0	4.600	4.539	MN	6,759	52,900	11/07/2014	11/15/2024
32055R-A@-6	FIRST INDUSTRIAL LP				2.B FE	650,000	108.6702	706,356	650,000	650,000	0	0	0	0	4.300	4.300	AO	5,512	27,950	04/20/2017	04/20/2027
33972P-AA-7	FLNG LIQUEFACTION 2 LLC			1	2.B FE	2,207,520	107.2712	2,368,034	2,207,520	2,207,520	0	0	0	0	4.125	4.124	MS	23,018	91,060	07/12/2016	03/31/2038
34354P-AF-2	FLOWSERVE CORP			1,2	2.C FE	1,747,165	103.4134	1,809,735	1,750,000	1,747,706	0	336	0	0	3.500	3.516	AO	15,313	62,951	03/22/2021	10/01/2030
344908-AC-8	NFL TRUST 20-XI				1.F FE	1,000,000	103.8145	1,038,145	1,000,000	1,000,000	0	0	0	0	2.970	3.013	OCT	7,260	30,113	07/17/2020	10/05/2027
344908-AD-6	FOOTBALL CLUB SER 2020-XI-D TR CTF				1.F FE	2,000,000	106.1091	2,122,182	2,000,000	2,000,000	0	0	0	0	3.330	3.378	OCT	16,280	67,525	07/17/2020	10/05/2032
344908-AF-1	FOOTBALL CLUB SER 2020-XI-F TR CTF				1.F FE	706,000	111.8997	790,012	706,000	706,000	0	0	0	0	3.850	3.850	OCT	6,493	27,559	07/17/2020	10/05/2040
344908-AK-0	FOOTBALL CLUB SER 2020-XI-J TR CTF				1.F FE	294,000	111.9104	329,017	294,000	294,000	0	0	0	0	3.850	3.850	OCT	2,704	11,571	07/17/2020	10/05/2040
35952F-AA-8	FT HUACHUCA YPG CMNTYS II LLC			1	2.B FE	2,477,097	148.2345	3,646,569	2,460,000	2,386,622	0	1,011	0	0	8.250	8.548	JD	9,020	202,950	04/22/2009	12/15/2053
360271-AJ-9	FULTON FINANCIAL CORP				2.A FE	189,923	107.6344	205,582	191,000	190,639	0	115	0	0	4.500	4.571	MN	1,098	10,279	11/12/2014	11/15/2024
361448-BE-2	GATX CORP			1,2	2.B FE	2,247,723	114.9324	2,585,978	2,250,000	2,248,290	0	198	0	0	4.700	4.713	AO	26,438	105,750	01/30/2019	04/01/2029
361841-AR-0	GLP CAPITAL LP			1,2	2.C FE	1,597,209	100.5390	1,608,624	1,600,000	1,597,225	0	16	0	0	3.250	3.270	JJ	2,600	0	12/08/2021	01/15/2032
36244*-AA-8	CTL - BOND BUILDING (DC)				1.B	1,394,131	102.3755	1,427,249	1,394,131	1,394,131	0	0	0	0	3.350	3.350	MON	2,724	46,703	03/21/2013	09/10/2029
36321P-AE-0	GALAXY PIPELINE ASSETS BIDCO LTD		C	1	1.C FE	1,000,000	99.5215	995,215	1,000,000	1,000,000	0	0	0	0	2.940	2.940	MS	7,432	18,212	02/09/2021	09/30/2040
363576-AB-5	ARTHUR J GALLAGHER & CO			1,2	2.B FE	247,020	105.9987	264,997	250,000	247,055	0	35	0	0	3.500	3.565	MN	997	4,375	05/13/2021	05/20/2051
37149#-AA-8	GENERATIONAL PC LLC				1.D PL	6,921,695	102.1900	7,073,280	6,921,695	6,921,695	0	0	0	0	5.250	5.250	N/A	30,282	361,033	02/02/2018	12/01/2057
37269#-AB-0	GEORGETOWN 11TH AVE BR LLC CLASS B				1.G PL	1,000,000	91.8342	918,342	1,000,000	1,000,000	0	0	0	0	3.500	3.500	JJ	16,139	13,514	12/29/2020	07/15/2046
37940X-AC-6	GLOBAL PAYMENTS INC			1,2	2.C FE	710,535	114.4645	744,019	650,000	709,789	0	(745)	0	0	4.150	3.615	FA	10,191	13,488	05/21/2021	08/15/2049
37940X-AH-5	GLOBAL PAYMENTS INC			1,2	2.C FE	1,495,485	101.5453	1,523,180	1,500,000	1,495,527	0	42	0	0	2.900	2.935	MN	4,713	0	11/16/2021	11/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
37959E-30-0	GLOBE LIFE INC			2	2.B FE	750,000	25.9400	778,200	750,000	750,000	0	0	0	0	4.250	4.250	MJSD	1,417	16,026	06/09/2021	06/15/2061
37959G-AB-3	GLOBAL ATLANTIC (FIN) CO			1,2	2.C FE	612,509	99.0989	594,593	600,000	612,207	0	(302)	0	0	3.125	2.872	JD	833	9,271	09/21/2021	06/15/2031
37959G-AC-1	GLOBAL ATLANTIC (FIN) CO			2	3.A FE	530,114	101.4797	537,842	530,000	530,101	0	(13)	0	0	4.700	4.695	AO	5,259	6,850	06/24/2021	10/15/2051
38141G-WB-6	GOLDMAN SACHS GROUP INC			1,2	2.A FE	324,090	107.5307	349,475	325,000	324,495	0	88	0	0	3.850	3.884	JJ	5,387	12,513	01/23/2017	01/26/2027
38141G-YC-2	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	750,000	104.0053	780,040	750,000	750,000	0	0	0	0	3.210	3.210	AO	4,614	12,038	04/15/2021	04/22/2042
38148Y-AA-6	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	1,100,000	114.6447	1,261,092	1,100,000	1,100,000	0	0	0	0	4.017	4.017	AO	7,487	44,187	10/24/2017	10/31/2038
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC			5	1.C	543,052	212.9168	1,156,248	543,052	546,364	0	(99)	0	0	11.697	11.624	MON	2,823	51,483	11/26/2012	07/15/2055
404119-BY-4	HCA INC			1,2	2.C FE	1,074,230	123.4441	1,296,163	1,050,000	1,073,151	0	(527)	0	0	5.125	4.924	JD	2,392	52,531	09/24/2021	06/15/2039
404119-CB-3	HCA INC			1,2	2.C FE	995,010	102.3299	1,023,299	1,000,000	995,070	0	60	0	0	3.500	3.527	JJ	17,597	0	06/21/2021	07/15/2051
404280-AT-6	HSBC HOLDINGS PLC		C	2	2.C FE	996,138	107.9280	1,079,280	1,000,000	996,302	0	54	0	0	6.375	6.392	MS	16,115	63,750	10/18/2018	12/29/2049
404280-AW-9	HSBC HOLDINGS PLC		C		1.G FE	748,913	109.6304	822,228	750,000	749,488	0	109	0	0	4.300	4.318	MS	10,123	32,250	03/01/2016	03/08/2026
409322-AD-6	HAMPTON ROADS PPV LLC				3.B FE	584,150	110.4700	552,350	500,000	582,997	0	(971)	0	0	6.621	5.505	N/A	1,471	33,105	09/30/2020	06/15/2053
41242*-BX-9	HARDWOOD FUNDING LLC				1.G FE	1,000,000	106.7862	1,067,862	1,000,000	1,000,000	0	0	0	0	3.440	3.440	N/A	2,293	34,400	05/28/2020	06/07/2035
416518-AD-0	HARTFORD FINANCIAL SERVICES GROUP INC			1,2	2.A FE	495,640	98.9295	494,648	500,000	495,665	0	25	0	0	2.900	2.944	MS	4,028	0	09/16/2021	09/15/2051
42809H-AG-2	HESS CORP			1,2	3.A FE	748,425	108.9700	817,275	750,000	749,127	0	145	0	0	4.300	4.325	AO	8,063	32,250	09/19/2016	04/01/2027
440327-AK-0	HORACE MANN EDUCATORS CORP			1,2	2.B FE	3,740,063	108.0133	4,050,498	3,750,000	3,745,600	0	1,006	0	0	4.500	4.533	JD	14,063	168,750	11/18/2015	12/01/2025
440452-AJ-9	HORMEL FOODS CORP			1,2	1.F FE	744,600	106.6291	799,718	750,000	744,664	0	64	0	0	3.050	3.087	JD	1,779	11,438	05/25/2021	06/03/2051
443201-AA-6	HOWMET AEROSPACE INC			1,2	3.A FE	1,271,876	114.8905	1,436,131	1,250,000	1,265,256	0	(4,075)	0	0	6.875	6.454	MN	14,323	85,938	05/01/2020	05/01/2025
448579-AH-5	HYATT HOTELS CORP			1,2	2.C FE	2,031,925	110.8887	2,217,775	2,000,000	2,022,943	0	(6,508)	0	0	5.375	5.203	AO	20,306	107,500	09/30/2020	04/23/2025
44988D-AA-3	IP LENDING I LLC			2	1.G FE	244,388	100.0000	244,388	244,388	244,388	0	0	0	0	4.000	4.000	JAJO	2,254	3,206	05/20/2021	09/08/2025
44988W-AA-1	IP LENDING II LLC			2	1.G FE	500,000	100.0000	500,000	500,000	500,000	0	0	0	0	3.650	3.650	MJSD	51	6,692	08/25/2021	08/25/2025
45665Q-AF-0	INFINITY PROPERTY AND CASUALTY CORP			1	2.B FE	1,900,000	102.6860	1,951,035	1,900,000	1,900,000	0	0	0	0	5.000	4.999	MS	26,917	95,000	09/12/2012	09/19/2022
458140-BV-1	INTEL CORP			1,2	1.E FE	749,318	100.0503	750,377	750,000	749,327	0	10	0	0	2.800	2.806	FA	8,108	0	08/10/2021	08/12/2041
458140-BW-9	INTEL CORP			1,2	1.E FE	249,170	102.6957	256,739	250,000	249,177	0	7	0	0	3.050	3.067	FA	2,944	0	08/10/2021	08/12/2051
459200-AM-3	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	1,956,140	120.6499	2,412,998	2,000,000	1,988,375	0	2,557	0	0	7.000	7.176	AO	23,722	140,000	10/27/1995	10/30/2025
459506-AR-2	INTERNATIONAL FLAVORS & FRAGRANCES INC			1,2	2.B FE	749,955	101.8197	763,648	750,000	749,999	0	25	0	0	3.268	3.268	MN	3,132	28,527	09/09/2020	11/15/2040
459506-AS-0	INTERNATIONAL FLAVORS & FRAGRANCES INC			1,2	2.B FE	246,043	105.1510	262,878	250,000	246,091	0	49	0	0	3.468	3.555	JD	723	10,476	05/21/2021	12/01/2050
460690-BS-8	INTERPUBLIC GROUP OF COMPANIES INC			1,2	2.B FE	498,915	103.2408	516,204	500,000	498,950	0	35	0	0	3.375	3.390	MS	5,625	8,719	02/23/2021	03/01/2041
46611J-AB-8	JBG / ROCKVILLE NCI CAMPUS L L C				1.C FE	2,200,000	130.0500	2,861,100	2,200,000	2,200,000	0	0	0	0	6.100	6.103	MON	5,964	134,200	08/27/2010	07/15/2033
47102X-AJ-4	JANUS CAPITAL GROUP INC			1,2	2.B FE	523,205	109.6288	548,144	500,000	510,424	0	(2,847)	0	0	4.875	4.200	FA	10,156	24,375	02/15/2017	08/01/2025
475795-AE-0	JELD-WEN INC			1,2	3.B FE	350,000	104.5000	365,750	350,000	350,000	0	0	0	0	6.250	6.249	MN	2,795	21,875	04/27/2020	05/15/2025
478111-AC-1	JOHNS HOPKINS HEALTH SYSTEM CORP			1	1.D FE	956,056	119.0760	1,190,760	1,000,000	960,468	0	932	0	0	3.837	4.095	MN	4,903	38,370	11/14/2016	05/15/2046
48121@-AQ-4	JRD HOLDINGS LLC				2.B PL	400,000	97.8629	391,452	400,000	400,000	0	0	0	0	2.980	2.980	N/A	2,550	0	10/01/2021	10/14/2036
48250A-AA-1	KKR GROUP FINANCE CO III LLC			1,2	1.F FE	251,403	129.3650	258,730	200,000	249,571	0	(1,485)	0	0	5.125	3.496	JD	854	10,250	10/01/2020	06/01/2044
48252A-AA-9	KKR GROUP FINANCE CO VI LLC			1,2	1.F FE	996,110	109.9014	1,099,014	1,000,000	996,765	0	366	0	0	3.750	3.800	JJ	18,750	37,500	04/14/2020	07/01/2029
48255B-AA-4	KKR GROUP FINANCE CO X LLC			1,2	1.F FE	498,380	100.0426	500,213	500,000	498,382	0	2	0	0	3.250	3.267	JD	1,038	0	12/01/2021	12/15/2051
48305Q-AD-5	KAISER FOUNDATION HOSPITALS			1,2	1.D FE	2,614,745	123.6914	3,215,977	2,600,000	2,613,464	0	(307)	0	0	4.150	4.117	MN	17,983	107,900	05/16/2017	05/01/2047
487312-AA-8	KEENAN FT DETRICK ENERGY LLC			1	1.G FE	230,700	113.9938	311,761	273,490	247,222	0	1,188	0	0	6.093	8.119	MN	2,129	16,664	04/24/2009	05/15/2033
487312-AD-2	KEENAN FORT DETRICK ENERGY LLC			1	1.D FE	250,000	107.3770	268,443	250,000	250,000	0	0	0	0	4.166	4.166	MN	1,331	10,415	04/03/2019	11/15/2048
49725V-AB-8	KIOWA POWER PARTNERS LLC			1	2.B	0	100.0000	0	0	0	0	0	0	0	5.737	5.737	MJSD	0	0	11/24/2004	03/30/2021
50212Y-AD-6	LPL HOLDINGS INC			1,2	3.B FE	750,000	102.3750	767,813	750,000	750,000	0	0	0	0	4.000	4.000	MS	8,833	15,000	03/04/2021	03/15/2029
524660-BA-4	LEGGETT & PLATT INC			1,2	2.B FE	1,744,838	100.7216	1,762,628	1,750,000	1,744,848	0	10	0	0	3.500	3.516	MN	7,146	0	11/16/2021	11/15/2051
53079E-BK-9	LIBERTY MUTUAL GROUP INC			1,2	2.B FE	998,990	110.2511	1,102,511	1,000,000	999,017	0	11	0	0	3.950	3.955	MN	5,047	39,500	04/28/2020	05/15/2060
539439-AT-6	LLOYDS BANKING GROUP PLC		C		1.F FE	1,495,470	113.8241	1,707,361	1,500,000	1,496,776	0	408	0	0	4.550	4.588	FA	25,594	68,250	08/09/2018	08/16/2028
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)				3.C	686,054	94.6054	649,044	686,054	686,054	0	0	0	0	6.020	6.020	MON	1,836	41,383	10/27/2011	03/15/2037
559080-AN-6	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2.A FE	290,898	120.0418	300,105	250,000	289,862	0	(842)	0	0	4.850	3.883	FA	5,052	12,125	09/30/2020	02/01/2049
570535-AX-2	MARKEL CORP			1,2	2.B FE	1,242,925	103.4854	1,293,568	1,250,000	1,243,009	0	84	0	0	3.450	3.480	MN	6,469	21,563	05/04/2021	05/07/2052
571903-BD-4	MARRIOTT INTERNATIONAL INC			1,2	2.C FE	52,998	112.6086	59,683	53,000	53,000	0	0	0	0	5.750	5.750	MN	508	4,122	04/14/2020	05/01/2025
571903-BE-2	MARRIOTT INTERNATIONAL INC			1,2	2.C FE	496,895	112.6015	563,008	500,000	497,304	0	254	0	0	4.625	4.703	JD	1,028	23,125	05/28/2020	06/15/2030
57763R-AA-5	MAUSER PACKAGING SOLUTIONS HOLDING CO			1,2	4.C FE	247,500	103.2500	258,125	250,000	248,434	0	595	0	0	8.500	8.809	AO	4,486	21,250	05/04/2020	04/15/2024
59156R-AV-0	METLIFE INC			1,2,5	2.B FE	1,889,785	168.7748	1,983,104	1,175,000	1,769,446	0	(35,719)	0	0	10.750	5.150	FA	52,630	126,313	10/08/2019	08/01/2069
59156R-BS-6	METLIFE INC			1,2,5	2.B FE	938,712	148.0109	1,036,076	700,000	896,538	0	(13,562)	0	0	9.250	5.751	AO	14,928	64,750	11/05/2018	04/08/2068
59833C-AC-6	MIDWEST CONNECTOR CAPITAL COMPANY LLC			1,2	2.B FE	1,975,947	107.7234	2,100,605	1,950,000	1,973,543	0	(2,115)	0	0	4.625	4.422	AO	22,547	87,875	09/28/2021	04/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
60687Y-AA-7	MIZUHO FINANCIAL GROUP INC		C		2.B FE	2,300,000	108.2101	2,488,832	2,300,000	2,300,000	0	0	0	0	4.353	4.353	AO	19,746	100,119	10/13/2015	10/20/2025
614810-AB-5	ENDURANCE SPECIALTY HOLDINGS LTD		C	1	1.G FE	1,975,850	102.8192	2,004,974	1,950,000	1,952,608	0	(3,197)	0	0	4.700	4.525	AO	19,348	91,650	11/13/2014	10/15/2022
615369-AV-7	MOODY'S CORP			1,2	2.A FE	2,198,723	97.8743	2,202,172	2,250,000	2,199,423	0	701	0	0	2.750	2.901	FA	22,688	0	08/10/2021	08/19/2041
61769H-ZV-0	MS WEISS ALPHA BALANCED RISK STRAT			5	1.F FE	3,750,000	105.4800	3,955,500	3,750,000	3,750,000	0	0	0	0	1.500	1.500	N/A	10,625	47,188	10/17/2019	10/23/2029
62878U-2E-1	NBN CO LTD		C	1,2	1.E FE	2,243,183	99.4609	2,237,870	2,250,000	2,243,278	0	95	0	0	2.500	2.534	JJ	12,969	0	09/28/2021	01/08/2032
62952E-AE-7	NYU LANGONE HOSPITALS			1,2	1.G FE	304,260	116.5820	349,746	300,000	303,802	0	(97)	0	0	4.368	4.280	JJ	6,552	13,104	05/23/2017	07/01/2047
632525-AW-1	NATIONAL AUSTRALIA BANK LTD		C		2.A FE	1,500,000	94.0932	1,411,398	1,500,000	1,500,000	0	0	0	0	2.648	2.648	JJ	18,426	19,860	01/05/2021	01/14/2041
63486*-AA-9	NATIONAL BASKETBALL ASSOCIATION				1.G FE	1,000,000	101.5020	1,015,020	1,000,000	1,000,000	0	0	0	0	2.410	2.410	JD	1,004	24,100	12/16/2020	12/16/2023
63859W-AE-9	NATIONWIDE BUILDING SOCIETY		C		2.B FE	2,392,944	107.4178	2,578,028	2,400,000	2,396,334	0	695	0	0	4.000	4.036	MS	28,533	96,000	09/07/2016	09/14/2026
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2.B FE	396,820	111.1489	444,596	400,000	398,168	0	305	0	0	4.500	4.600	MS	5,300	18,000	03/09/2017	03/15/2027
65339K-CB-4	NEXTERA ENERGY CAPITAL HOLDINGS INC			2	2.B FE	438,398	101.8316	446,022	438,000	438,394	0	(4)	0	0	3.800	3.781	MS	786	0	12/10/2021	03/15/2082
654579-AA-9	NIPPON LIFE INSURANCE CO		C	2,5	1.G FE	1,760,000	102.2500	1,799,600	1,760,000	1,760,000	0	0	0	0	5.000	5.000	AO	17,844	88,000	10/11/2012	10/18/2042
66516X-AC-9	NORTHERN GROUP HSG LLC				1.C FE	1,000,000	146.2512	1,462,512	1,000,000	1,000,000	0	0	0	0	6.803	6.804	MON	3,024	68,030	07/25/2013	08/15/2053
665228-H#-2	NICOR GAS				1.D	1,000,000	96.1048	961,048	1,000,000	1,000,000	0	0	0	0	2.770	2.770	MS	9,233	27,777	08/11/2020	08/31/2050
67059T-AH-8	NUSTAR LOGISTICS LP			1,2	3.C FE	1,027,462	111.0000	1,110,000	1,000,000	1,024,779	0	(2,212)	0	0	6.375	5.990	AO	15,938	66,760	10/30/2020	10/01/2030
674599-BM-6	OCCIDENTAL PETROLEUM CORP			1	3.B FE	2,009,109	117.0000	2,277,990	1,947,000	1,973,228	0	(3,257)	0	0	7.200	6.931	AO	35,046	140,184	01/31/2002	04/01/2028
674599-BT-1	OCCIDENTAL PETROLEUM CORP			1	3.B FE	1,120,740	121.5280	1,215,280	1,000,000	1,056,620	0	(5,853)	0	0	8.450	7.412	FA	31,922	84,500	07/11/2001	02/15/2029
677071-AC-6	OHANA MILITARY COMMUNITIES LLC			1	1.D FE	1,678,352	140.3270	1,894,415	1,350,000	1,670,003	0	(10,878)	0	0	6.193	4.279	AO	20,901	75,864	04/22/2021	04/01/2049
677071-AK-8	OHANA MILITARY COMMUNITIES LLC				1.G FE	933,510	128.8986	1,181,066	916,275	931,676	0	(389)	0	0	5.880	5.720	AO	13,469	53,877	01/14/2016	10/01/2051
677071-AU-6	OHANA 2007A I - RMBS			1	1.D FE	1,686,737	136.4156	2,670,072	1,957,307	1,726,775	0	4,258	0	0	6.000	7.218	AO	29,360	117,438	03/11/2010	10/01/2051
677071-AV-4	OHANA 2007A II - RMBS				1.G FE	133,954	132.4224	186,451	140,800	135,041	0	113	0	0	6.150	6.548	AO	2,165	8,659	02/22/2012	10/01/2051
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	1,194,275	108.3319	1,354,148	1,250,000	1,213,543	0	6,885	0	0	3.875	4.578	FA	16,819	48,438	02/01/2019	08/26/2026
682441-AB-6	ONEAMERICA FINANCIAL PARTNERS INC			1,2	1.G FE	256,021	108.7864	271,966	250,000	255,895	0	(103)	0	0	4.250	4.108	AO	2,243	11,333	09/25/2020	10/15/2050
68389X-BZ-7	ORACLE CORP			1,2	2.A FE	1,986,520	101.3808	2,027,617	2,000,000	1,986,881	0	361	0	0	3.650	3.698	MS	19,467	36,703	03/22/2021	03/25/2041
69403W-AG-2	PACBEA 2006 - A AG - RMBS				2.B FE	283,238	118.6972	398,704	335,900	292,638	0	1,122	0	0	5.628	6.896	JJ	8,717	18,904	01/02/2014	07/15/2051
694158-AA-0	PETERSHILL II ONSHORE IM			2	2.B PL	361,000	104.0366	375,572	361,000	361,000	0	0	0	0	5.000	5.000	JJ	8,323	18,050	09/27/2019	12/02/2039
69416*-AA-1	PETERSHILL II OFFSHORE IM			2	2.B PL	267,000	104.0366	277,778	267,000	267,000	0	0	0	0	5.000	5.000	JJ	6,156	13,350	09/27/2019	12/02/2039
69416B-AA-9	PETERSHILL II ONSHORE GP			2	2.B PL	211,000	104.0366	219,517	211,000	211,000	0	0	0	0	5.000	5.000	JJ	4,865	10,550	09/27/2019	12/02/2039
69417#-AA-6	PETERSHILL II OFFSHORE GP			2	2.B PL	161,000	104.0366	167,499	161,000	161,000	0	0	0	0	5.000	5.000	JJ	3,712	8,050	09/27/2019	12/02/2039
709599-AH-7	PENSKE TRUCK LEASING CO LP			1	2.B FE	1,853,806	102.1713	1,910,602	1,870,000	1,868,937	0	1,943	0	0	4.875	4.986	JJ	43,049	91,163	08/15/2012	07/11/2022
714046-AJ-8	PERKINELMER INC			1,2	2.B FE	499,995	108.2777	541,389	500,000	499,998	0	3	0	0	3.625	3.625	MS	5,337	9,415	03/04/2021	03/15/2051
71531Q-AA-9	PERSHING SQUARE HOLDINGS LTD		C	1,2	2.B FE	2,300,000	101.8432	2,342,394	2,300,000	2,300,000	0	0	0	0	5.500	5.500	JJ	58,331	126,500	06/23/2015	07/15/2022
71531Q-AB-7	PERSHING SQUARE HOLDINGS LTD		C	1,2	2.B FE	2,000,000	112.8040	2,256,080	2,000,000	2,000,000	0	0	0	0	4.950	4.950	JJ	45,650	99,000	07/12/2019	07/15/2039
71531Q-AC-5	PERSHING SQUARE HOLDINGS LTD		C	1,2	2.B FE	2,000,000	97.1771	1,943,541	2,000,000	2,000,000	0	0	0	0	3.000	3.000	JJ	27,667	53,167	08/24/2020	07/15/2032
718546-AK-0	PHILLIPS 66			1,2	2.A FE	1,225,473	117.3248	1,454,827	1,240,000	1,229,180	0	598	0	0	4.650	4.741	MN	7,368	57,660	11/12/2014	11/15/2034
718546-BA-1	PHILLIPS 66			1,2	2.A FE	496,315	100.2775	501,388	500,000	496,318	0	3	0	0	3.300	3.339	MS	2,108	0	11/10/2021	03/15/2052
722844-AA-5	PINE STREET TRUST I			1,2	2.B FE	1,000,000	112.9537	1,129,537	1,000,000	1,000,000	0	0	0	0	4.572	4.573	FA	17,272	45,720	04/02/2019	02/15/2029
743528-AA-5	CTL - AMZN PROJECT DIXIE FUNDED				1.E	1,177,968	99.5953	1,171,259	1,176,018	1,177,873	0	(69)	0	0	2.980	2.969	MON	2,044	35,801	03/04/2020	10/10/2041
743820-AB-8	PROVIDENCE ST JOSEPH HEALTH			1,2	1.D FE	596,374	97.0522	582,313	600,000	596,393	0	19	0	0	2.700	2.729	AO	4,050	0	10/01/2021	10/01/2051
744320-AM-4	PRUDENTIAL FINANCIAL INC			1,2,5	2.B FE	660,708	104.0598	665,983	640,000	645,024	0	(5,091)	0	0	5.625	4.753	JD	1,600	36,000	04/17/2020	06/15/2043
744320-AN-2	PRUDENTIAL FINANCIAL INC			1,2,5	2.B FE	347,071	104.1547	364,542	350,000	347,439	0	115	0	0	5.200	5.260	MS	5,359	18,200	10/22/2018	03/15/2044
74728G-AE-0	QBE INSURANCE GROUP LTD		C	2	2.C FE	402,964	108.0000	432,000	400,000	402,080	0	(549)	0	0	5.875	5.701	MN	3,199	23,500	05/05/2020	12/29/2049
74737E-AA-2	QBE INSURANCE GROUP LTD		C	2	2.B FE	2,612,049	109.3750	2,570,313	2,350,000	2,431,041	0	(39,516)	0	0	7.500	5.555	MN	18,115	176,250	11/21/2016	11/24/2043
74762E-AJ-1	QUANTA SERVICES INC			1,2	2.C FE	998,514	96.9602	969,602	1,000,000	998,531	0	17	0	0	3.050	3.060	AO	8,303	0	09/09/2021	10/01/2041
74992*-AG-0	RXR REALTY LLC			2	2.A PL	958,040	106.0711	1,060,711	1,000,000	968,754	0	7,653	0	0	5.250	6.247	AO	13,125	52,500	07/23/2020	07/17/2025
76125G-AA-2	REST LLC				3.C PL	460,717	100.0000	460,717	460,717	460,717	0	0	0	0	5.000	5.000	JJ	11,454	16,253	09/09/2014	01/05/2022
761713-BB-1	REYNOLDS AMERICAN INC			1,2	2.B FE	1,331,392	121.8444	1,218,444	1,000,000	1,319,380	0	(8,538)	0	0	5.850	3.768	FA	22,100	58,500	07/28/2020	08/15/2045
780099-CK-1	NATWEST GROUP PLC		C	2	3.A FE	422,020	116.1250	464,500	400,000	413,170	0	(3,650)	0	0	8.000	6.961	MJSD	89	32,000	04/28/2020	12/29/2049
78081B-AK-9	ROYALTY PHARMA PLC			1,2	2.C FE	1,978,054	96.8983	1,957,345	2,020,000	1,982,866	0	3,565	0	0	2.200	2.435	MS	14,690	44,440	08/24/2020	09/02/2030
78081B-AP-8	ROYALTY PHARMA PLC			1,2	2.C FE	243,913	96.0161	240,040	250,000	243,969	0	57	0	0	3.350	3.481	MS	3,606	0	07/15/2021	09/02/2051
785592-A*-7	SABINE PASS LIQUEFACTION				2.C FE	2,500,000	113.8114	2,845,285	2,500,000	2,500,000	0	0	0	0	5.000	5.000	MS	36,806	125,000	02/24/2017	09/15/2037
78646U-AA-7	SAFEHOLD OPERATING PARTNERSHIP LP			1,2	2.A FE	1,496,533	98.7720	1,481,580	1,500,000	1,496,812	0	278	0	0	2.800	2.826	JD	1,867	25,433	09/28/2021	06/15/2031
79466L-AM-6	SALESFORCE.COM INC			1,2	1.F FE	1,245,975	103.3334	1,291,668	1,250,000	1,246,002	0	27	0	0	3.050	3.064	JJ	17,898	0	06/29/2021	07/15/2061

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
795830-AS-7	SALVATION ARMY				1.E FE	1,539,157	123.4869	2,105,451	1,705,000	1,588,469	0	4,079	0	0	5.707	6.398	MS	32,435	97,304	07/24/2019	09/01/2036
795830-AV-0	SALVATION ARMY				1.E FE	851,542	117.0135	1,111,629	950,000	912,041	0	6,740	0	0	5.637	6.648	MS	17,851	53,552	03/31/2009	09/01/2026
79588T-AA-8	SAMMONS FINANCIAL GROUP INC			1	2.A FE	2,800,000	141.0238	3,948,666	2,800,000	2,800,000	0	0	0	0	7.000	7.000	AO	41,378	196,000	10/22/2013	10/15/2043
816300-AH-0	SELECTIVE INSURANCE GROUP INC			1,2	2.B FE	980,300	131.8839	1,318,839	1,000,000	981,100	0	296	0	0	5.375	5.510	MS	17,917	53,750	02/27/2019	03/01/2049
816851-BM-0	SEMPRA ENERGY			2	2.C FE	500,120	101.3617	506,809	500,000	500,116	0	(4)	0	0	4.125	4.120	AO	2,406	0	11/16/2021	04/01/2052
832248-BB-3	SMITHFIELD FOODS INC			1,2	2.C FE	748,884	114.3097	857,323	750,000	749,129	0	93	0	0	5.200	5.219	AO	9,750	39,000	03/28/2019	04/01/2029
832248-BC-1	SMITHFIELD FOODS INC			1,2	2.C FE	98,838	99.6954	99,695	100,000	98,970	0	101	0	0	3.000	3.135	AO	633	3,250	09/10/2020	10/15/2030
838518-AA-6	SOUTH JERSEY INDUSTRIES INC				2.C FE	170,267	108.5218	184,487	170,000	170,247	0	(20)	0	0	5.020	5.000	AO	1,802	5,933	03/25/2021	04/15/2031
842587-CX-3	SOUTHERN CO			1,2	2.B FE	587,665	117.5200	587,600	500,000	583,706	0	(2,234)	0	0	4.400	3.376	JJ	11,000	22,000	03/04/2020	07/01/2046
84859D-AA-5	SPIRE MISSOURI INC			1,2	1.F FE	249,288	108.7726	271,931	250,000	249,298	0	11	0	0	3.300	3.315	JD	688	4,377	05/13/2021	06/01/2051
852388-AA-1	STADCO LA LLC				2.C PL	4,500,000	100.7620	4,534,290	4,500,000	4,500,000	0	0	0	0	3.750	3.750	N/A	21,563	46,875	07/14/2021	05/15/2056
852891-AC-4	STANCORP FINANCIAL GROUP INC			1	2.A FE	1,837,901	102.5302	1,896,808	1,850,000	1,849,078	0	1,425	0	0	5.000	5.083	FA	34,944	92,500	08/03/2012	08/15/2022
853254-BH-2	STANDARD CHARTERED PLC		C	2	3.A FE	412,080	105.7500	423,000	400,000	403,552	0	(2,722)	0	0	7.750	6.983	AO	7,664	31,000	10/01/2018	12/29/2049
853254-BP-4	STANDARD CHARTERED PLC		C	2,5	1.G FE	2,000,000	111.5339	2,230,679	2,000,000	2,000,000	0	0	0	0	4.305	4.306	MN	9,567	86,100	05/16/2019	05/21/2030
857473-AE-2	STATE STREET CORP				1.F FE	1,892,060	124.2877	2,485,753	2,000,000	1,957,291	0	7,723	0	0	7.350	7.929	JD	6,533	147,000	04/24/2009	06/15/2026
858155-AE-4	STEELCASE INC			1,2	2.C FE	465,758	113.0968	452,387	400,000	458,068	0	(7,517)	0	0	5.125	2.768	JJ	9,282	16,656	01/14/2021	01/18/2029
85917P-AB-3	STERIS IRISH FINCO UNLIMITED CO		C	1,2	2.B FE	1,244,000	109.8340	1,372,925	1,250,000	1,244,066	0	66	0	0	3.750	3.777	MS	13,802	21,354	03/24/2021	03/15/2051
86171#-AA-6	STONE POINT CAPITAL LLC				1.F PL	3,000,000	99.5799	2,987,397	3,000,000	3,000,000	0	0	0	0	3.200	3.200	N/A	33,333	48,000	02/26/2021	02/26/2036
866688-AA-8	SCA 2019-1 A			5	1.G PL	845,753	99.9854	845,629	845,753	845,750	0	0	0	0	4.180	4.180	JD	19,817	17,699	11/19/2019	12/15/2027
869099-AH-4	TRUIST FINANCIAL CORP				1.G FE	1,750,000	102.8122	1,799,214	1,750,000	1,750,000	0	0	0	0	5.375	5.374	FA	35,535	94,063	08/08/2012	08/15/2022
87151Q-AC-0	SYMETRA FINANCIAL CORP			1	2.A FE	598,198	106.1771	637,063	600,000	599,462	0	197	0	0	4.250	4.288	JJ	11,758	25,500	07/31/2014	07/15/2024
871829-BL-0	SYSCO CORP			1,2	2.B FE	997,920	124.9331	1,249,331	1,000,000	998,200	0	165	0	0	5.950	5.978	AO	14,875	59,500	03/30/2020	04/01/2030
871829-BM-8	SYSCO CORP			1,2	2.B FE	998,020	145.1958	1,451,958	1,000,000	998,107	0	52	0	0	6.600	6.618	AO	16,500	66,000	03/30/2020	04/01/2040
871829-BR-7	SYSCO CORP			1,2	2.B FE	248,270	98.8164	247,041	250,000	248,272	0	2	0	0	3.150	3.186	JD	372	0	12/01/2021	12/14/2051
87264A-BL-8	T-MOBILE USA INC			1,2	2.C FE	393,722	97.9093	391,637	400,000	393,996	0	235	0	0	3.000	3.105	FA	4,533	10,300	10/20/2020	02/15/2041
87264A-CM-5	T-MOBILE USA INC			1,2	2.C FE	1,997,960	99.8852	1,997,704	2,000,000	1,998,049	0	89	0	0	3.400	3.405	AO	26,067	0	08/10/2021	10/15/2052
883203-CB-5	TEXTRON INC			1,2	2.B FE	1,990,460	103.2969	2,065,937	2,000,000	1,992,038	0	818	0	0	3.000	3.054	JD	5,000	60,000	03/10/2020	06/01/2030
883556-CM-2	THERMO FISHER SCIENTIFIC INC			1,2	2.A FE	746,310	101.4585	760,938	750,000	746,374	0	64	0	0	2.800	2.832	AO	7,467	0	08/09/2021	10/15/2041
89356B-AA-6	TRANSCANADA TRUST		C	2,5	2.C FE	720,716	105.0000	739,200	704,000	714,320	0	(3,222)	0	0	5.625	5.077	MN	4,510	39,600	12/18/2019	05/20/2075
89680Y-AC-9	TRITON CONTAINER INTERNATIONAL LTD		C	1,2	2.C FE	2,155,356	100.9599	2,120,159	2,100,000	2,153,976	0	(1,380)	0	0	3.150	2.831	JD	2,940	34,545	09/16/2021	06/15/2031
90290M-AC-5	US FOODS INC			1,2	4.A FE	1,000,000	104.1250	1,041,250	1,000,000	1,000,000	0	0	0	0	6.250	6.251	AO	13,194	62,500	04/23/2020	04/15/2025
907818-FT-0	UNION PACIFIC CORP			1,2	1.G FE	499,855	106.7619	533,809	500,000	499,858	0	3	0	0	3.200	3.202	MN	1,822	8,000	05/17/2021	05/20/2041
90983V-AA-1	UNITED COMMUNITIES LLC				2.B FE	877,256	114.3653	929,408	812,666	870,537	0	(1,356)	0	0	5.611	4.991	MS	13,426	45,599	07/08/2016	09/15/2051
911684-88-4	UNITED STATES CELLULAR CORP			2	3.B FE	275,099	26.3200	289,678	275,150	275,098	0	(1)	0	0	5.500	5.501	MJSD	1,261	8,155	05/28/2021	06/01/2070
91412N-BE-9	UNIVERSITY OF CHICAGO			1,2	1.C FE	599,194	97.9013	587,408	600,000	599,225	0	24	0	0	2.547	2.554	AO	3,821	15,282	08/27/2020	04/01/2050
918453-AA-9	VZ IRVING TX REPACK TR				2.B PL	797,061	44.6100	1,204,470	2,700,000	1,284,525	0	96,751	0	0	0.088	6.481	N/A	106	2,509	12/12/2016	08/20/2036
91913Y-AE-0	VALERO ENERGY CORP			1	2.B FE	3,245,775	138.0995	3,452,488	2,500,000	3,123,706	0	(46,912)	0	0	7.500	4.450	AO	39,583	187,500	04/22/2019	04/15/2032
92343V-GK-4	VERIZON COMMUNICATIONS INC			1,2	2.A FE	999,420	104.9832	1,049,832	1,000,000	999,436	0	16	0	0	3.400	3.404	MS	9,350	17,000	03/11/2021	03/22/2041
92556H-AB-3	VIACOMCBS INC			1,2	2.B FE	2,251,875	119.2431	2,682,971	2,250,000	2,251,361	0	(366)	0	0	4.950	4.931	JJ	51,356	111,375	04/30/2020	01/15/2031
92857W-AB-6	VODAFONE GROUP PLC		C	1	2.B FE	1,166,130	132.6775	1,326,775	1,000,000	1,140,768	0	(9,744)	0	0	6.250	4.595	MN	5,382	62,500	04/12/2019	11/30/2032
928881-AE-1	VONTIER CORP			1,2	2.C FE	494,790	99.0550	495,275	500,000	495,161	0	371	0	0	2.950	3.071	AO	3,688	8,235	03/05/2021	04/01/2031
929218-AA-3	CTL - VZ REPACK TRUST				2.B PL	851,838	53.0100	1,537,290	2,900,000	1,488,691	0	105,516	0	0	0.000	12.394	MON	0	1,260	12/11/2015	05/20/2035
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)				2.B	67,837	107.7593	73,101	67,837	67,845	0	0	0	0	5.440	5.439	MON	164	3,690	03/28/2012	06/30/2033
931427-AC-2	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	278,393	120.6022	301,506	250,000	277,461	0	(743)	0	0	4.800	4.049	MN	1,433	12,000	09/18/2020	11/18/2044
931427-AT-5	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	289,969	112.4865	318,337	283,000	289,801	0	(133)	0	0	4.100	3.957	AO	2,450	11,814	08/20/2020	04/15/2050
95829T-AA-3	WESTERN GROUP HSG LP			1	1.C FE	2,190,626	146.6850	3,213,320	2,190,626	2,190,626	0	0	0	0	6.750	6.748	MS	43,539	147,867	03/06/2012	03/15/2057
961214-DF-7	WESTPAC BANKING CORP		C	2	2.A FE	650,000	108.2090	703,358	650,000	650,000	0	0	0	0	4.322	4.322	MN	2,965	28,093	11/15/2016	11/23/2031
963320-AW-6	WHIRLPOOL CORP			1,2	2.B FE	494,050	115.5320	577,660	500,000	495,463	0	518	0	0	4.750	4.902	FA	8,247	23,750	02/20/2019	02/26/2029
96928*-BX-4	CTL - WALGREENS				2.B	602,256	116.2054	699,854	602,256	602,788	0	(25)	0	0	6.900	6.890	MON	5,442	80,471	08/14/2009	01/15/2035
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)				2.B	242,686	115.1237	279,389	242,686	242,686	0	0	0	0	6.540	6.540	MON	2,034	14,554	06/17/2010	10/15/2034
98459M-AA-0	YALE NEW HAVEN HEALTH SERVICES CORP			1,2	1.D FE	95,002	92.8190	92,819	100,000	95,042	0	40	0	0	2.496	2.748	JJ	1,248	0	08/26/2021	07/01/2050
BGH6JE-U0-9	AGNICO EAGLE MINES LTD		C		2.B FE	1,250,000	97.4486	1,218,108	1,250,000	1,250,000	0	0	0	0	2.880	2.880	AO	8,400	36,000	03/05/2020	04/05/2032
BGH6P7-UB-3	PRICEWATERHOUSECOOPERS LLP				1.D Z	1,000,000	105.1464	1,051,464	1,000,000	1,000,000	0	0	0	0	3.730	3.730	N/A	11,086	37,922	06/09/2020	09/14/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
BGH6PF-Y8-8	DYAL III ISSUER A			2	1.D PL	2,222,739	102.1532	2,270,599	2,222,739	2,222,739	0	0	0	0	4.400	4.400	N/A	4,347	97,529	06/11/2020	06/15/2040
BGH6PL-E9-5	DYAL III ISSUER B			2	1.D PL	1,277,261	102.1532	1,304,763	1,277,261	1,277,261	0	0	0	0	4.400	4.400	N/A	2,498	56,043	06/11/2020	06/15/2040
BGH6SL-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS L				2.B FE	2,000,000	100.9435	2,018,870	2,000,000	2,000,000	0	0	0	0	3.520	3.521	JD	35,396	60,818	08/11/2020	12/31/2039
BGH6X2-DT-5	VISTA RIDGE LLC				1.D FE	487,723	94.6296	461,530	487,723	487,723	0	0	0	0	2.570	2.570	N/A	3,745	9,401	11/19/2020	10/14/2049
BGH71B-8B-3	BAIN CAPITAL HOLDINGS LP				1.D PL	1,500,000	94.8104	1,422,156	1,500,000	1,500,000	0	0	0	0	2.840	2.840	AO	8,993	29,110	01/26/2021	04/15/2036
BGH7ER-QG-3	HUNT FEE III 2021-2			2,5	2.B PL	1,000,000	99.9800	999,800	1,000,000	1,000,000	0	0	0	0	4.250	4.250	N/A	14,285	0	09/29/2021	12/21/2048
BGH7H8-VN-1	MURPHYS BOWL LLC				1.F Z	500,000	102.8834	514,417	500,000	500,000	0	0	0	0	3.200	3.200	N/A	2,133	0	10/22/2021	06/30/2056
BGH7LW-B6-2	LENDLEASE ARMY PRA TL 2022				1.E PL	958,000	100.1255	959,202	958,000	958,000	0	0	0	0	5.116	5.190	N/A	16,473	0	12/08/2021	07/01/2048
C8665*-AD-8	TFI INTERNATIONAL INC		C		2.C PL	2,250,000	98.0624	2,206,404	2,250,000	2,250,000	0	0	0	0	3.350	3.350	N/A	36,850	56,531	10/23/2020	01/05/2033
F1876N-BV-3	CNP ASSURANCES SA		D	2	2.A FE	603,250	101.8750	611,250	600,000	603,045	0	(205)	0	0	4.875	4.803	AO	6,911	14,625	04/08/2021	12/29/2049
H919B9-YE-5	CREDIT SUISSE GROUP AG		D	2	3.C FE	1,017,580	102.5000	1,025,000	1,000,000	1,002,606	0	(4,981)	0	0	7.125	6.579	JJ	30,083	71,250	12/19/2018	12/29/2049
R16582-5H-8	DNB BANK ASA		D	2	2.B FE	410,920	101.1250	404,500	400,000	400,722	0	(3,138)	0	0	6.500	5.455	MAR	19,861	26,000	10/01/2018	12/29/2049
T6827#-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR		C	2	1.G PL	3,829,491	99.5100	3,810,726	3,829,491	3,829,491	0	0	0	0	5.000	4.997	OCT	47,869	194,134	11/27/2019	10/01/2045
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						348,800,077	XXX	380,888,176	349,525,293	349,599,473	0	34,487	0	0	XXX	XXX	XXX	3,688,395	13,787,902	XXX	XXX
007036-QT-6	ARMT 2005-8 7A2 - RMBS			4	1.A FM	193,445	99.7709	233,941	234,479	221,013	0	3,998	0	0	0.662	5.447	MON	22	1,570	11/20/2012	11/25/2035
14070E-AA-3	CPMRK 2008A-1A A1A - RMBS			4	1.E FE	2,220,737	145.9688	2,533,024	1,735,319	2,175,335	0	(8,692)	0	0	6.897	5.000	MON	6,982	119,685	05/25/2016	07/10/2055
161588-9A-4	CHASE LINCOLN FIRST BK N A RESTR - CMO/R			4	1.B FE	1	100.0000	1	1	1	0	0	0	0	4.500	4.500	MON	0	3,686	02/01/2010	10/01/2023
17323T-AS-9	CMLTI 2015-RP2 A2B - CMO/RMBS			4	1.A	80,099	102.7813	81,854	79,638	81,132	0	754	0	0	4.000	3.207	MON	265	3,186	06/09/2015	01/27/2053
23321P-AC-2	DLJMA 902 A - CMO/RMBS			4	2.B FM	26	100.0000	26	26	26	0	0	0	0	3.423	0.000	MON	0	0	02/05/1991	01/25/2022
33852A-AC-1	FSMT 2019-1INV A3 - CMO/RMBS			2	1.A	574,915	101.4667	574,196	565,896	572,095	0	(1,755)	0	0	3.500	2.381	MON	1,651	19,806	10/25/2019	10/25/2049
36186X-AB-3	GMACN 2005-BLIS A2 - CMBS/CMO			1	2.A FE	259,521	114.0312	285,078	250,000	258,459	0	(212)	0	0	5.254	4.998	MON	766	13,135	05/20/2016	07/10/2050
3622EU-AD-8	GSAA 2007-2 A4A - RMBS			4	1.D FM	124,154	40.0923	81,058	202,179	61,890	0	(1,640)	0	0	5.983	11.314	MON	1,008	3,160	02/07/2014	03/25/2037
36298Y-AC-4	GSAA 2006-14 A3A - RMBS			4	1.D FM	666,572	41.9547	481,651	1,148,025	415,991	0	(34,888)	0	0	0.602	6.903	MON	96	14,009	03/19/2013	09/25/2036
437084-NZ-5	HEAT 2005-7 M1 - RMBS			4	1.A FM	77,445	99.9784	93,782	93,802	93,379	0	1,436	0	0	0.778	4.288	MON	10	564	03/15/2013	01/25/2036
46649H-AG-7	JPMMT 2017-6 A7 - CMO/RMBS			4	1.A	1,664,145	100.8028	1,659,751	1,646,533	1,652,840	0	(4,787)	0	0	3.500	3.226	MON	4,802	57,400	12/14/2017	12/28/2048
53946J-AC-8	LNCR 2019-CRE2 AS - CMBS		C	2	1.A FE	443,500	100.0000	500,000	500,000	466,606	0	13,890	0	0	1.610	4.803	MON	380	8,130	04/14/2020	05/15/2036
67389M-AE-1	OAKS 2015-1 A5 - CMO/RMBS			4	1.A	15,300	100.8880	15,564	15,427	15,286	0	0	0	0	3.500	3.722	MON	45	540	11/25/2015	04/25/2046
81746C-AY-8	SEMT 2014-3 B1 - CMO/RMBS			4	1.A	813,733	100.6157	804,894	799,968	802,793	0	(1,352)	0	0	4.003	3.612	MON	2,668	31,775	05/13/2015	10/25/2044
81746Q-AG-6	SEMT 182 A7 - CMO/RMBS			4	1.A	1,917,653	100.8838	1,939,300	1,922,311	1,917,719	0	15	0	0	3.500	3.527	MON	5,607	67,123	01/16/2018	02/25/2048
86362P-AD-7	SASC 2007-BC1 A4 - RMBS			4	1.A FM	61,060	99.3338	74,180	74,677	73,160	0	2,021	0	0	0.232	4.264	MON	2	176	03/05/2014	02/25/2037
86362V-AD-4	SASC 2006-BC6 A4 - RMBS			4	1.A FM	233,626	99.4305	295,917	297,612	284,832	0	7,789	0	0	0.272	5.275	MON	11	820	02/12/2014	01/25/2037
92976Y-AA-0	WASI 2007-HE1 A - RMBS			4	1.A FM	133,119	96.7128	147,240	152,245	149,564	0	2,417	0	0	0.242	3.789	MON	4	373	03/28/2013	07/25/2037
93934F-DF-6	WMALT 2005-8 3C1 - CMO/RMBS			4	1.D FM	154,156	81.6492	161,554	197,863	115,169	0	862	0	0	6.000	11.031	MON	989	11,863	11/19/2014	10/25/2035
97652Q-AC-3	WIN 142 A3 - CMO/RMBS			4	1.A	65,651	100.8730	65,326	64,760	67,680	0	1,606	0	0	3.500	2.857	MON	189	2,267	10/08/2014	09/20/2044
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						9,698,858	XXX	10,028,336	9,980,762	9,424,970	0	(18,538)	0	0	XXX	XXX	XXX	25,498	359,269	XXX	XXX
05591X-AJ-0	BRSP 2021-FL1 D - CMBS		C	2	2.B FE	250,000	99.6181	249,045	250,000	250,000	0	0	0	0	3.304	2.822	MON	275	2,940	07/12/2021	08/19/2038
08162B-BG-6	BMARK 2019-B11 XA - CMBS			3	1.A FE	723,388	6.0838	543,986	0	524,457	0	(81,180)	0	0	1.043	3.170	MON	7,772	99,242	05/23/2019	05/17/2052
12515A-BF-6	CD 2016-CD2 XA - CMBS			3	1.A FE	322,377	2.2680	195,177	0	202,729	0	(74,383)	0	0	0.565	2.061	MON	4,049	69,852	02/14/2019	11/15/2049
12529M-AG-3	CF 2019-CF1 XA - CMBS			3	1.A FE	244,673	6.2111	184,994	0	196,107	0	(27,697)	0	0	1.110	1.313	MON	2,754	35,676	03/11/2020	05/17/2052
12531W-BH-4	CFCRE 2016-C3 C - CMBS			4	1.D	2,193,275	102.3028	2,404,115	2,350,000	2,243,754	0	7,319	0	0	4.754	5.555	MON	9,309	113,269	01/22/2016	01/10/2048
12593A-BB-0	COMM 2015-CCRE23 XA - CMBS			3	1.B FE	1,734,900	2.4192	607,776	0	602,768	0	(192,004)	0	0	0.881	4.684	MON	18,451	241,770	05/08/2015	05/12/2048
12593Q-BJ-8	COMM 2015-CCRE26 C - CMBS			4	1.D	2,347,266	105.1468	2,628,671	2,500,000	2,429,635	0	16,263	0	0	4.478	5.405	MON	9,330	113,644	01/14/2016	10/13/2048
126281-BB-9	CSAIL 2015-C1 XA - CMBS			3	1.A FE	1,784,926	2.0381	520,553	0	746,950	0	(195,611)	0	0	0.822	(14.657)	MON	17,505	228,179	04/24/2015	04/15/2050
12630B-BB-3	COMM 2013-CCRE13 XA - CMBS			3	1.A FE	688,557	1.2689	150,215	0	414,722	0	(91,621)	0	0	0.736	(30.020)	MON	7,264	98,029	01/15/2015	11/12/2046
14069B-AA-2	CPMRK 2007A A1 - CMBS/RMBS			4	2.A	467,109	115.0200	535,261	465,364	467,072	0	(37)	0	0	5.746	5.781	MON	1,560	26,740	02/11/2015	02/10/2052
17323V-BF-1	CGCMT 2015-GC29 XA - CMBS			3	1.A FE	1,385,906	2.8375	469,062	0	517,682	0	(146,052)	0	0	1.022	3.676	MON	14,081	203,591	04/06/2015	04/10/2048
17324T-AM-1	CGCMT 2016-GC36 C - CMBS			4	2.B	2,066,606	102.0794	2,194,707	2,150,000	2,110,673	0	6,812	0	0	4.750	5.346	MON	8,510	103,566	10/11/2017	02/12/2049
17325D-AH-6	CGCMT 2016-P5 C - CMBS			4	3.B	2,304,438	104.9173	2,413,099	2,300,000	2,303,287	0	4,575	0	0	4.285	4.399	MON	8,213	100,359	09/30/2016	10/13/2049
22945D-AL-7	CSAIL 2019-C15 XA - CMBS			3	1.A FE	305,068	5.7599	224,616	0	217,688	0	(36,267)	0	0	1.035	3.015	MON	3,363	45,586	03/01/2019	03/15/2052
23312J-AG-8	DBJPM 2017-C6 XA - CMBS			3	1.B FE	245,448	3.6552	167,767	0	184,504	0	(49,509)	0	0	0.969	1.199	MON	3,706	71,278	03/12/2020	06/10/2050

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30262S-AR-9	FREMF 2015-K42 B - CMBS			4	1.A	514,027	105.6418	528,209	500,000	503,747	0	(1,575)	0	0	3.849	3.566	MON	1,604	19,524	01/16/2015	01/27/2048
30285F-AE-9	FREMF 14K40 B - CMBS			4	1.A	2,113,171	106.4253	2,234,931	2,100,000	2,099,940	0	(2,012)	0	0	4.070	4.052	MON	7,122	86,706	10/29/2014	11/25/2047
30286X-AN-9	FREMF 2015-K43 B - CMBS			4	1.A	1,005,223	105.6497	1,056,497	1,000,000	999,878	0	(811)	0	0	3.731	3.723	MON	3,109	37,853	02/19/2015	02/25/2048
30291N-AE-4	FREMF 2013-K32 B - CMBS			4	1.A	1,208,398	103.3283	1,291,604	1,250,000	1,239,736	0	4,672	0	0	3.531	4.025	MON	3,678	44,786	05/06/2014	10/25/2046
30291W-AN-4	FREMF 2014-K36 B - CMBS			4	1.A	1,081,953	105.1679	1,051,679	1,000,000	1,017,257	0	(10,247)	0	0	4.363	3.336	MON	3,636	44,237	01/16/2015	12/26/2046
30292G-AN-8	FREMF 2014-K39 B - CMBS			4	1.A	2,099,185	105.9830	2,119,659	2,000,000	2,025,132	0	(11,693)	0	0	4.152	3.583	MON	6,920	84,152	01/16/2015	08/26/2047
36186Y-AF-2	GMACN 2007A CTF - CMBS/RMBS			4	2.A	1,616,477	119.2900	1,671,243	1,400,992	1,594,734	0	(4,414)	0	0	6.107	5.002	MON	4,991	85,559	10/07/2016	08/10/2052
36252S-AX-5	GSMS 2019-GC38 XA - CMBS			3	1.A FE	1,906,148	5.7411	1,422,993	0	1,356,775	0	(201,637)	0	0	0.956	4.760	MON	19,745	254,666	02/15/2019	02/12/2052
38011S-AC-9	GMACN XVII A3 - CMBS/RMBS			4	1.B	2,351,016	124.4000	2,612,400	2,100,000	2,321,495	0	(6,712)	0	0	6.356	5.500	MON	7,786	133,476	05/11/2017	09/10/2044
38012D-AB-3	GMAC COMMERICAL MILIARTY HSG TR XIX - CM			1	2.B FE	762,433	106.7200	760,604	712,710	756,540	0	(1,118)	0	0	5.466	4.919	MON	2,272	38,954	05/20/2016	05/10/2050
38013A-AB-8	GMACN 2011-DRUM A - CMBS			4	2.A FE	513,316	103.8303	533,016	513,353	513,328	0	1	0	0	5.587	5.653	MON	1,673	28,681	08/25/2011	05/10/2050
43730X-AB-0	HPA 213 B - CMBS			4	1.D FE	499,977	99.6893	498,447	500,000	499,976	0	(2)	0	0	2.649	2.641	MON	331	0	12/16/2021	01/17/2041
43730X-AC-8	HPA 213 C - CMBS			4	1.G FE	249,992	99.5768	248,942	250,000	249,992	0	(1)	0	0	2.799	2.791	MON	175	0	12/16/2021	01/17/2041
46590K-AK-0	JPMCC 2015-JP1 C - CMBS			4	1.A	1,381,116	105.9892	1,547,442	1,460,000	1,421,245	0	7,840	0	0	4.719	5.548	MON	5,741	69,960	01/25/2016	01/15/2049
46590L-AZ-5	JPMDB 2016-C2 C - CMBS			4	1.D	934,336	91.3531	913,531	1,000,000	964,425	0	6,855	0	0	3.360	4.312	MON	2,800	34,210	01/09/2017	06/17/2049
46644A-BH-4	JPMBB 2015-C27 XA - CMBS			3	1.A FE	773,424	3.0488	496,432	0	403,510	0	(150,173)	0	0	0.996	19.746	MON	13,521	202,876	02/15/2019	02/18/2048
48275R-AG-2	KREF 2021-FL2 C - CMBS			2	1.G FE	100,000	100.0760	100,076	100,000	100,000	0	0	0	0	2.109	2.087	MON	99	714	07/23/2021	02/17/2039
49836M-AA-6	KREIGN I NTS - CMBS			4	1.D Z	2,250,000	100.2538	2,255,711	2,250,000	2,250,000	0	0	0	0	5.000	4.999	MN	9,688	112,500	04/25/2019	05/30/2049
53948H-AG-1	LNCR 21CRE6 C - CMBS			4	1.G FE	1,750,000	99.7298	1,745,272	1,750,000	1,750,000	0	0	0	0	2.410	2.582	MON	5,359	4,758	10/27/2021	11/15/2038
55283T-AJ-7	MF1 2021-FL6 D - CMBS			2	2.B FE	500,000	99.4060	497,030	500,000	500,000	0	0	0	0	2.659	2.682	MON	589	6,449	06/10/2021	07/18/2036
61762M-BW-0	MSBAM 2013-C10 A4 - CMBS			4	1.A	2,038,290	102.8705	2,057,411	2,000,000	2,005,456	0	(3,860)	0	0	4.075	3.847	MON	6,791	82,728	06/24/2013	07/17/2046
61765D-AX-6	MSC 2015-MS1 B - CMBS			4	1.A	1,991,726	105.0069	2,100,137	2,000,000	1,994,433	0	629	0	0	4.031	4.155	MON	6,719	81,745	06/25/2015	05/15/2048
87264J-AG-1	TMSQ 2014-1500 B - CMBS			2	1.A	1,022,338	102.0768	1,020,768	1,000,000	1,006,393	0	(2,432)	0	0	3.835	3.641	MON	3,196	38,882	10/23/2014	10/10/2036
94989H-AZ-3	WFCM 2015-NXS1 XA - CMBS			3	1.A FE	582,260	2.8033	196,916	0	233,371	0	(79,308)	0	0	1.091	(7.458)	MON	6,384	82,016	04/21/2015	05/15/2048
94989Y-BE-2	WFCM 2016-C32 B - CMBS			4	1.A	2,390,977	107.4907	2,418,541	2,250,000	2,342,177	0	(8,147)	0	0	4.716	4.206	MON	8,842	107,528	06/24/2016	01/17/2059
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						48,699,717	XXX	44,868,534	37,652,419	43,561,567	0	(1,323,537)	0	0	XXX	XXX	XXX	248,912	3,236,680	XXX	XXX
00037U-AA-8	AASET 2018-3 A - ABS		D	2	2.B FE	2,213,272	92.0041	2,055,884	2,234,557	2,217,208	0	1,992	0	0	4.460	4.762	MON	4,429	99,897	07/28/2020	12/15/2038
000823-AS-3	ABPCI II D - CDO		C	2	2.C FE	500,000	98.6456	493,228	500,000	500,000	0	0	0	0	4.631	4.737	JAJO	4,696	14,003	02/19/2021	04/20/2032
00086G-AA-9	ABPCI 6 A1 - CDO		C	4	1.A FE	2,250,000	99.9871	2,249,709	2,250,000	2,250,000	0	0	0	0	1.854	1.942	JAJO	9,037	43,955	07/19/2019	08/09/2030
001406-AA-5	DCAL 2015 A1 - ABS		D	4	4.B FE	0	86.2025	0	0	0	0	0	0	0	4.213	5.429	MON	0	(4)	01/22/2019	02/15/2040
00255U-AA-3	AASET 2020-1 A - ABS			2	2.A FE	822,766	93.8492	783,243	834,576	824,509	0	1,196	0	0	3.351	3.788	MON	1,243	23,971	04/20/2021	01/17/2040
00256D-AA-0	AASET 2019-1 A - ABS			2	2.B FE	127,877	89.6008	133,425	148,910	133,376	0	3,688	0	0	3.844	8.638	MON	254	5,724	06/25/2020	05/15/2039
00256D-AB-8	AASET 2019-1 B - ABS			2	3.B FE	467,907	79.7291	467,902	586,865	467,907	0	(69,802)	49,141	0	4.948	6.206	MON	1,291	29,038	06/12/2019	05/15/2039
009088-AB-1	AIR CANADA 2015-2 PASS THROUGH TRUSTS -		C	1	2.B FE	1,107,682	99.7563	1,099,484	1,102,171	1,105,238	0	(448)	0	0	4.125	4.071	JD	2,021	45,465	12/04/2015	06/15/2029
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A -			1	1.G FE	1,311,445	108.8434	1,427,422	1,311,445	1,311,445	0	0	0	0	5.250	5.246	AO	17,213	70,381	09/09/2020	10/01/2030
009349-AR-2	ALS 2016-1 D1 - ABS		C	4	2.B	131,754	57.9624	205,150	353,937	116,730	0	(15,024)	0	0	16.000	22.539	MON	9,438	0	12/23/2016	12/15/2041
009349-AU-5	ALS 2016-1 D2 - ABS		C	4	2.B	22	57.9624	39	67	24	0	2	0	0	0.000	19.512	MON	0	0	12/23/2016	12/15/2041
009349-AX-9	ALS 2016-1 AR - ABS		D	2	2.A PL	2,301,338	97.9564	2,325,040	2,373,546	2,306,368	0	5,029	0	0	5.625	6.848	MON	5,934	125,215	04/22/2019	05/15/2034
01627A-AB-4	ADC 2021-1 B - ABS			4	2.B FE	500,000	98.7940	493,970	500,000	500,000	0	0	0	0	2.482	2.495	MON	552	3,792	08/11/2021	08/15/2046
03290A-AA-8	ANCHF 13 A1 - CDO		C	1,2	1.A FE	750,000	99.8928	749,196	750,000	750,000	0	0	0	0	2.875	2.888	JAJO	10,422	0	05/25/2021	07/27/2039
03290A-AB-6	ANCHF 13 B1 - CDO		C	2	1.D FE	500,000	100.3471	501,736	500,000	500,000	0	0	0	0	3.225	3.238	JAJO	7,794	0	05/25/2021	07/27/2039
033295-AA-4	ANCHF 14 A - CDO		C	2	1.A FE	500,000	99.2053	496,026	500,000	500,000	0	0	0	0	3.000	3.010	JAJO	375	0	11/16/2021	01/23/2040
03329T-AG-9	ANCHF 4 AR - CDO			2	1.A FE	2,500,000	100.1285	2,503,213	2,500,000	2,500,000	0	0	0	0	2.723	2.732	JAJO	12,102	45,762	01/29/2021	04/27/2039
03329T-AJ-3	ANCHF 4 BR - CDO			2	1.D FE	250,000	98.5782	246,445	250,000	250,000	0	0	0	0	3.123	3.132	JAJO	1,388	5,248	01/29/2021	04/27/2039
03329T-AL-8	ANCHF 4 CR - CDO			2	1.G FE	250,000	98.9047	247,262	250,000	250,000	0	0	0	0	3.523	3.538	JAJO	1,566	5,921	01/29/2021	04/27/2039
03330E-AJ-3	ANCHF 3 A1R - CDO			2	1.A FE	1,250,000	102.4241	1,280,301	1,250,000	1,250,000	0	0	0	0	2.871	2.881	JAJO	6,280	26,916	12/24/2020	01/28/2039
03330P-AS-8	ANCHF 5RR CR2 - CDO			2	1.E FE	500,000	97.8570	489,285	500,000	500,000	0	0	0	0	3.112	3.111	AO	2,853	2,593	08/06/2021	04/25/2036
03755D-AA-0	APEXC 192 E - CDO		C	4	3.C FE	1,202,380	93.7430	1,184,911	1,264,000	1,202,517	0	137	0	0	7.274	7.229	JAJO	17,367	22,766	08/18/2021	10/25/2032
03766#-AA-2	AASET 2014-1 AR - ABS			2	1.F FE	1,057,718	92.0041	973,144	1,057,718	1,057,718	0	0	0	0	4.067	4.111	MON	1,912	43,393	01/31/2018	01/15/2043
03766#-AB-0	AASET 2014-1 CR - ABS			2	5.B FE	124,236	54.7932	100,388	183,212	124,236	0	0	58,976	0	7.350	10.839	MON	598	0	01/31/2018	01/15/2043
03767G-AA-9	APID XXIX D - CDO		C	4	3.C FE	5,837,000	93.8012	5,721,873	6,100,000	5,867,619	0	25,086	0	0	5.374	6.159	JAJO	61,919	327,521	03/11/2021	07/25/2030
03768B-AA-9	APID XXX D - CDO			4	3.C FE	3,650,000	95.0780	3,470,349	3,650,000	3,650,000	0	0	0	0	5.722	5.850	JAJO	43,513	213,727	08/07/2018	10/20/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03789X-AD-0	DIN 2019-1 A21 - RMBS			2	2.B FE	699,497	101.1020	750,682	742,500	712,885	0	10,852	0	0	4.194	6.032	MJSD	2,249	31,140	10/28/2020	06/07/2049
03789X-AE-8	DIN 2019-1 A22 - RMBS			2	2.B FE	2,698,059	102.8436	2,799,917	2,722,500	2,702,498	0	3,797	0	0	4.723	4.940	MJSD	9,287	128,584	10/29/2020	06/07/2049
038779-AB-0	ARBYS 2020-1 A2 - RMBS			2	2.C FE	2,468,750	101.9995	2,518,113	2,468,750	2,468,750	0	0	0	0	3.237	3.250	JAJO	13,541	79,913	07/23/2020	08/01/2050
04015H-AL-1	ARES XXXIV ER - CDO			4	3.C FE	3,527,563	98.0019	3,494,749	3,566,000	3,531,015	0	3,453	0	0	6.972	7.273	JAJO	51,798	238,525	01/26/2021	04/18/2033
04017X-AA-8	ARES LIV E - CDO		C	4	3.C FE	3,280,050	99.9851	3,599,462	3,600,000	3,306,866	0	24,561	0	0	7.464	9.057	JAJO	58,217	275,093	03/09/2020	10/15/2032
04546K-AA-6	AASET 2018-2 A - ABS			2	2.B FE	576,981	95.4772	574,588	601,806	580,111	0	2,716	0	0	4.454	5.714	MON	1,117	26,106	01/28/2021	11/18/2038
04650U-AA-6	AT FDG NT ISSUER LLC - ABS			2	1.F PL	1,386,039	100.0000	1,386,039	1,386,039	1,386,039	0	0	0	0	4.250	4.272	MJSD	1,309	73,634	06/14/2013	09/23/2027
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS LLC - ABS			1	1.G FE	533,817	116.8710	546,001	467,182	525,078	0	(1,810)	0	0	5.343	4.306	JD	2,080	24,962	09/16/2016	12/01/2050
04965T-AA-9	ATRM XIII E - CDO		C	4	4.A FE	4,661,781	98.5045	4,662,216	4,733,000	4,602,326	0	12,595	0	0	6.174	6.842	JAJO	55,195	300,790	02/05/2020	11/21/2030
054920-AG-1	BDS 2020-FL5 C - CDO		C	2,5	1.G FE	481,250	99.8650	499,325	500,000	486,843	0	3,882	0	0	2.214	3.090	MON	369	11,157	07/27/2020	02/18/2037
05580N-AC-0	BRAD 2014-1 B - ABS			4	3.B FE	39,512	97.9587	38,705	39,512	39,512	0	0	0	0	5.438	5.438	MON	113	9,420	12/15/2014	03/12/2026
05682X-AA-9	BCC 194 E - CDO		C	4	3.C FE	1,272,462	100.0294	1,271,374	1,271,000	1,272,144	0	(317)	0	0	7.604	7.012	JAJO	18,255	0	12/02/2021	01/23/2033
06759N-AA-7	BABSN 161R ER - CDO		C	4	3.C FE	3,147,260	95.2292	3,047,335	3,200,000	3,152,317	0	5,057	0	0	6.124	6.522	JAJO	37,015	201,734	01/14/2021	07/23/2030
06760K-AA-0	BABSN 182 D - CDO		C	4	3.C FE	3,700,500	97.5376	3,657,662	3,750,000	3,605,581	0	13,919	0	0	5.674	6.521	JAJO	46,099	218,498	04/04/2018	04/15/2030
06760Y-AA-0	BABSN 184 E - CDO			4	3.C FE	4,069,300	98.1930	4,021,002	4,095,000	3,989,080	0	9,420	0	0	6.074	6.539	JAJO	53,889	227,826	10/27/2021	10/15/2030
07134H-AA-4	BATLN 12 E - CDO			2	3.C FE	4,801,313	99.9802	4,934,025	4,935,000	4,704,731	0	21,990	0	0	6.248	7.234	FMAN	38,542	313,385	05/02/2019	05/19/2031
08866T-AA-0	BIB MERCHANT VOUCHER RECEIVABLES LTD - A		C	4	2.A FE	474,536	103.6107	491,670	474,536	474,536	0	0	0	0	4.080	4.101	JAJO	4,518	19,361	02/22/2017	04/07/2027
08866T-AB-8	BIB MERCHANT VOUCHER RECEIVABLES LTD - A		C	4	2.A FE	900,000	104.3128	938,815	900,000	900,000	0	0	0	0	4.180	4.202	JAJO	8,778	37,620	03/23/2018	04/07/2028
09204J-AA-1	BLACK 192 D - CDO		C	4	3.C FE	3,561,250	95.1490	3,520,512	3,700,000	3,540,018	0	14,591	0	0	7.054	7.962	JAJO	49,299	268,335	06/18/2019	07/23/2032
09204V-AE-6	BLACK 161R DR - CDO		C	4	4.A FE	3,562,500	88.7013	3,326,299	3,750,000	3,501,522	0	26,026	0	0	5.725	7.100	JAJO	39,955	219,859	04/12/2018	04/26/2031
09629Q-AA-2	BLUEM XXII E - CDO			4	3.C FE	3,123,840	93.0072	2,976,232	3,200,000	3,059,054	0	13,967	0	0	5.174	6.084	JAJO	35,871	170,229	06/19/2018	07/15/2031
09629R-AA-0	BLUEM 23 E - CDO		C	4	3.C FE	3,086,888	98.0780	3,045,323	3,105,000	3,086,242	0	2,191	0	0	5.782	6.007	JAJO	36,402	183,884	01/24/2020	10/20/2031
10806L-AA-6	BRDGS II D - CDO		C	4	3.C FE	392,200	97.5223	390,089	400,000	389,567	0	(2,633)	0	0	7.190	7.791	JAJO	9,666	0	12/16/2021	07/20/2034
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-		C	1	1.F FE	0	104.2754	0	0	0	0	0	0	0	4.625	4.652	MJSD	0	0	06/25/2013	12/20/2025
11042C-AA-8	BRITISH AIRWAYS PASS THROUGH CERTIFICATE			1	1.F FE	749,928	99.7031	747,702	749,928	749,928	0	0	0	0	2.900	2.900	MJSD	967	8,276	07/20/2021	09/15/2036
11044M-AA-4	BRITISH AIRWAYS PASS THROUGH CERTIFICATE			1	1.G FE	759,400	106.4268	794,418	746,445	758,795	0	(601)	0	0	4.250	4.056	FMAN	4,054	32,860	01/28/2021	11/15/2032
12479M-AH-1	CBCI 2016-1 A - ABS			4	1.F FE	2,006,283	91.0835	1,827,393	2,006,283	2,006,283	0	0	0	0	5.250	5.527	JAJO	22,236	105,330	05/19/2016	07/15/2046
12479M-AJ-7	CBCI 2016-1 B - ABS			4	2.B FE	6,500,000	90.4153	5,876,995	6,500,000	6,500,000	0	0	0	0	7.500	7.789	JAJO	102,917	487,500	05/19/2016	07/15/2046
12479R-AD-9	CAUTO 2017-1 A1 - ABS			4	1.E FE	273,633	100.0134	271,380	271,343	271,515	0	(581)	0	0	3.870	3.676	MON	467	10,503	02/05/2018	04/15/2047
12502Y-AP-8	CCRIN 2012 C - ABS		C	4	1.F FE	51,667	101.2988	52,338	51,667	51,667	0	0	0	0	4.750	4.797	MON	143	2,456	07/06/2012	07/11/2022
12510H-AE-0	CAUTO 2020-1 A5 - ABS			4	1.E FE	102,855	102.6427	102,343	99,708	102,254	0	(454)	0	0	3.480	2.954	MON	154	3,470	09/01/2020	02/15/2050
12510H-AF-7	CAUTO 2020-1 A6 - ABS			4	1.E FE	846,066	106.3465	848,291	797,667	838,328	0	(4,346)	0	0	3.810	3.105	MON	1,351	30,393	09/01/2020	02/15/2050
12510H-AJ-9	CAUTO 2020-1 B3 - ABS			4	2.B FE	528,340	103.2142	516,071	500,000	527,412	0	(928)	0	0	4.950	4.190	MON	1,100	8,181	09/01/2021	02/15/2050
12510H-AN-0	CAUTO 211 A4 - ABS			4	1.E FE	99,974	98.8967	98,897	100,000	99,975	0	1	0	0	2.760	2.779	MON	123	912	07/27/2021	08/15/2051
12528W-AA-5	CFIP 181 E - CDO			4	3.C FE	916,906	98.2827	909,115	925,000	917,419	0	513	0	0	6.472	6.746	JAJO	12,473	15,161	07/20/2021	07/18/2031
12547W-AA-2	CIFC 2018-1 E - CDO		C	4	3.C FE	1,893,930	93.7810	1,971,277	2,102,000	1,904,177	0	23,108	0	0	5.122	7.028	JAJO	22,431	110,331	11/19/2020	04/18/2031
12554U-AE-8	CIFC 193R DR - CDO		C	4	3.C FE	975,000	99.5173	970,294	975,000	975,000	0	0	0	0	6.898	7.070	JAJO	14,061	9,715	08/16/2021	10/16/2034
12563L-AN-7	CLIF 2020-1 A - ABS			2	1.F FE	432,426	99.4492	430,242	432,625	432,448	0	19	0	0	2.080	2.099	MON	325	8,999	08/27/2020	09/18/2045
12807C-AA-1	CAI 2020-1 A - ABS		C	2	1.F FE	856,913	99.6242	853,885	857,106	856,941	0	0	0	0	2.220	2.235	MON	317	11,120	09/01/2020	09/25/2045
143109-AQ-9	CGMS 2016-4 BR - CDO		C	2	1.F FE	313,250	100.0018	350,006	350,000	322,232	0	5,676	0	0	2.232	4.369	JAJO	1,584	8,130	04/20/2020	10/20/2027
143110-AA-6	CGFM 2015-1 A1R - CDO			2	1.A FE	394,240	99.8488	399,395	400,000	390,925	0	2,614	0	0	1.674	2.494	JAJO	1,451	7,084	01/22/2019	10/15/2031
14311Y-AA-8	CGMS 2018-1 D - CDO			4	3.C FE	4,494,900	95.6081	4,331,046	4,530,000	4,498,540	0	3,640	0	0	5.881	6.127	JAJO	54,026	260,970	01/19/2021	04/21/2031
143134-AA-2	CGMS 216 E - CDO		C	4	3.C FE	1,633,500	99.0442	1,634,230	1,650,000	1,634,745	0	1,245	0	0	6.595	6.854	JAJO	42,922	0	06/30/2021	07/15/2034
14314N-AA-9	CGMS 2014-2-R D - CDO		C	4	3.C FE	808,000	90.5806	792,580	875,000	812,281	0	4,281	0	0	5.506	6.844	FMAN	6,290	33,116	09/22/2021	05/15/2031
14314T-AA-6	CGMS 2014-4-R D - CDO		C	4	4.A FE	2,750,000	91.5552	2,517,769	2,750,000	2,750,000	0	0	0	0	5.774	5.900	JAJO	34,402	163,020	06/15/2018	07/15/2030
14315M-AA-0	CGMS 2014-3-R D - CDO		C	4	4.A FE	2,950,000	91.7533	2,706,722	2,950,000	2,950,000	0	0	0	0	5.535	5.646	JAJO	29,932	167,039	05/23/2018	07/28/2031
14316D-AA-9	CGMS 2019-1 D - CDO			4	3.C FE	1,624,833	97.8409	1,653,512	1,690,000	1,626,366	0	6,196	0	0	6.832	7.627	JAJO	23,411	111,888	02/24/2021	04/21/2031
14686C-AE-5	CARVL II ER - CDO			4	3.C FE	1,287,000	98.5034	1,280,544	1,300,000	1,288,489	0	1,489	0	0	6.702	6.997	JAJO	17,666	53,897	02/25/2021	04/20/2032
14855J-AB-1	CLAST 161 A - ABS			4	1.G FE	376,326	99.0296	372,783	376,436	376,339	0	(36)	0	0	4.450	4.500	MON	745	16,751	08/01/2016	08/15/2041
14855J-AC-9	CLAST 161 B - ABS			4	2.C FE	198,832	95.6882	190,389	198,969	198,800	0	(6)	0	0	6.150	6.249	MON	544	12,236	08/01/2016	08/15/2041
14855M-AA-6	CLAST 2019-1 A - ABS			2	2.B FE	1,881,666	98.5797	1,854,799	1,881,522	1,881,665	0	1	0	0	3.967	3.998	MON	3,317	71,119	09/23/2021	04/15/2039
14856C-AA-7	CLAST 2018-1 A - ABS			4	2.A FE	159,345	97.9539	202,801	207,038	158,859	0	1,828	0	0	4.125	10.879	MON	380	8,540	06/05/2020	06/15/2043
14856E-AA-3	CLAST 151R A - ABS			2	2.A PL	1,096,168	98.9970	1,090,100	1,101,145	1,096,747	0	96	0	0	4.750	4.971	MON	2,325	52,304	03/08/2019	03/15/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
14856G-AA-8	CLAST 2021-1 A - ABS			4	1.F FE	571,282	101.1433	577,830	571,298	571,281	0	(1)	0	0	3.474	3.500	MON	882	17,587	01/20/2021	01/15/2046
14856G-AB-6	CLAST 2021-1 B - ABS			4	2.B FE	377,077	105.9753	399,620	377,088	377,074	0	(2)	0	0	6.656	6.750	MON	1,116	22,240	01/20/2021	01/15/2046
15674J-AA-9	CERB 30 A - CDO		C	2	1.A FE	1,000,000	100.4935	1,004,935	1,000,000	1,000,000	0	0	0	0	1.974	2.063	JAJO	4,276	17,119	11/20/2020	01/17/2033
17180Y-AA-9	CIFC 2018-2 D - CDO		C	4	3.C FE	5,585,271	98.9403	5,614,864	5,675,000	5,581,671	0	11,238	0	0	5.981	6.405	JAJO	68,833	347,591	11/10/2020	04/21/2031
17182H-AA-4	CIFC 2018-IV D - CDO		C	4	3.C FE	5,730,775	97.8002	5,691,974	5,820,000	5,728,202	0	9,763	0	0	6.022	6.436	JAJO	73,020	336,851	10/27/2021	10/17/2031
25755T-AE-0	DPABS 2015-1 A2 - RMBS			4	2.A FE	760,000	102.6832	780,392	760,000	760,000	0	0	0	0	4.474	4.499	JAJO	6,234	34,002	10/14/2015	10/25/2045
25755T-AH-3	DPABS 2017-1 A23 - ABS			4	2.A FE	1,732,500	104.6464	1,812,999	1,732,500	1,732,500	0	0	0	0	4.118	4.139	JAJO	13,080	71,344	06/12/2017	07/25/2047
25755T-AP-5	DPABS 2021-1 AII - RMBS			4	2.A FE	1,243,750	102.2095	1,271,231	1,243,750	1,243,750	0	0	0	0	3.151	3.163	JAJO	7,185	20,602	04/08/2021	04/25/2051
26244F-AG-2	DRSLF 40 ER - CDO			4	3.C FE	504,328	97.5077	511,915	525,000	506,544	0	2,216	0	0	5.906	6.645	FMAN	4,048	31,451	01/11/2021	08/15/2031
26244L-AC-8	DRSLF 41 ER - CDO		C	4	3.C FE	3,618,975	94.4183	3,455,709	3,660,000	3,524,173	0	13,543	0	0	5.424	6.223	JAJO	43,010	201,713	02/08/2021	04/15/2031
26251M-AA-0	DRSLF 64 E - CDO		C	2	3.C FE	1,723,331	97.6122	1,771,662	1,815,000	1,707,837	0	11,384	0	0	5.722	6.957	JAJO	21,637	101,594	04/01/2021	04/18/2031
27830U-AA-0	EATON 2014-1 E - CDO			4	3.C FE	3,467,500	95.7037	3,397,480	3,550,000	3,399,122	0	15,375	0	0	5.824	6.727	JAJO	44,794	212,244	11/15/2018	07/15/2030
30227X-AA-9	EXTNT 191 A2 - ABS			4	1.G FE	942,500	101.4349	1,014,349	1,000,000	964,681	0	12,668	0	0	3.204	4.712	MON	534	32,040	03/18/2020	07/26/2049
30258H-AA-6	FNBM LLC - ABS			4	1.F PL	1,350,000	100.5625	1,357,594	1,350,000	1,350,000	0	0	0	0	4.192	3.515	MON	5,817	57,385	05/31/2017	05/31/2022
30605Y-AB-7	FLCON 171 A - ABS			4	1.G FE	786,466	98.9189	797,733	806,451	784,698	0	(2,171)	0	0	4.581	5.546	MON	1,642	36,944	09/30/2020	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS			4	2.C FE	163,120	95.7081	156,337	163,348	163,027	0	18	0	0	6.300	6.417	MON	457	10,291	02/01/2017	02/15/2042
30610G-AA-1	FLCON 2019-1 A - ABS		D	2	2.B FE	2,012,208	97.4870	1,989,799	2,041,093	2,013,439	0	3,842	0	0	3.597	4.023	MON	3,263	70,409	01/22/2021	09/15/2039
34961J-BG-8	FCO 9R CR - CDO			2	1.G FE	750,000	99.6899	747,674	750,000	750,000	0	0	0	0	2.921	3.017	JAJO	4,929	0	09/20/2021	10/15/2033
34961J-BJ-2	FCO 9R DR - CDO			2	2.C FE	250,000	99.1210	247,802	250,000	250,000	0	0	0	0	4.071	4.176	JAJO	2,290	0	09/20/2021	10/15/2033
36173M-AA-4	GPIM 1 A - CDO			4	1.D IF	1,218,009	100.3332	1,222,067	1,218,009	1,218,009	0	0	0	0	1.500	2.501	JAJO	3,857	18,270	12/17/2018	12/15/2060
36173M-AB-2	GPIM 1 B - CDO			4	2.B IF	921,779	92.2482	850,324	921,779	921,779	0	0	0	0	1.500	18.474	JAJO	2,919	13,827	12/17/2018	12/15/2060
36186E-AA-7	GMACN 2003A CTF - RMBS			4	1.F	762,283	121.3700	773,201	637,061	739,757	0	(4,474)	0	0	6.240	4.459	MON	3,313	39,753	10/04/2016	10/10/2041
375414-AA-7	GILBT 1 E - CDO		C	4	3.C FE	3,610,613	100.0346	4,191,450	4,190,000	3,656,691	0	48,484	0	0	6.524	9.189	JAJO	59,225	280,245	12/11/2020	10/15/2030
38011W-AA-4	GMACN 2002A CTF - RMBS			4	1.F	793,399	124.9100	807,432	646,411	776,320	0	(4,566)	0	0	6.845	4.114	MON	3,687	30,546	10/05/2021	05/10/2037
38175B-AC-8	GOCAP 36 B - CDO		C	2	1.C FE	500,000	99.5000	497,500	500,000	500,000	0	0	0	0	1.790	1.848	FMAN	1,417	9,273	02/23/2018	02/05/2031
39809B-AA-4	GWOLF 7 D - CDO			4	3.C FE	1,337,175	98.4800	1,329,480	1,350,000	1,337,947	0	772	0	0	6.061	6.251	JAJO	16,593	41,800	05/07/2021	10/20/2031
40168P-AH-1	GPDFNI-2 2 B1 - CDO			4	1.E FE	327,635	100.0000	327,635	327,635	327,635	0	0	0	0	3.249	3.376	JAJO	2,306	11,035	04/12/2016	04/15/2027
40168P-AJ-7	GPDFNI-2 2 B2 - CDO			4	1.E FE	163,818	100.0000	163,818	163,818	163,818	0	0	0	0	3.249	3.376	JAJO	1,153	5,517	07/05/2016	04/15/2027
40168P-AK-4	GPDFNI-2 2 B3 - CDO			4	1.E FE	163,818	100.0000	163,818	163,818	163,818	0	0	0	0	3.249	3.376	JAJO	1,153	5,517	08/26/2016	04/15/2027
40168P-AL-2	GPDFNI-2 2 B4 - CDO			4	1.E FE	163,818	100.0000	163,818	163,818	163,818	0	0	0	0	3.249	3.376	JAJO	1,153	5,517	05/11/2017	04/15/2027
40168P-AM-0	GPDFNI-2 2 B5 - CDO			4	1.E FE	227,151	100.0000	227,151	227,151	227,151	0	0	0	0	3.249	3.376	JAJO	1,599	7,650	06/09/2017	04/15/2027
40168P-AQ-1	GPDFNI-2 2 C1 - CDO			4	1.E FE	693,248	129.0916	894,925	693,248	889,888	0	42,407	0	0	3.000	7.540	JAJO	4,506	21,100	04/12/2016	04/15/2027
40168P-AR-9	GPDFNI-2 2 C2 - CDO			4	1.E FE	326,372	129.0916	421,319	326,372	412,869	0	19,461	0	0	3.000	7.540	JAJO	2,121	9,927	07/05/2016	04/15/2027
40168P-AS-7	GPDFNI-2 2 C3 - CDO			4	1.E FE	256,435	129.0916	331,036	256,435	324,396	0	15,290	0	0	3.000	7.540	JAJO	1,667	7,800	08/26/2016	04/15/2027
40168P-AT-5	GPDFNI-2 2 C4 - CDO			4	1.E FE	119,676	129.0916	154,491	119,676	153,624	0	7,323	0	0	3.000	7.540	JAJO	778	3,640	05/11/2017	04/15/2027
40168P-AU-2	GPDFNI-2 2 C5 - CDO			4	1.E FE	288,217	129.0916	372,064	288,217	369,975	0	17,637	0	0	3.000	7.540	JAJO	1,873	8,767	06/09/2017	04/15/2027
40168P-AX-6	GPDFNI-2 2 D1 - CDO			4	1.E FE	306,033	136.9669	419,164	306,033	413,087	0	25,936	0	0	3.000	9.157	JAJO	1,989	9,309	04/12/2016	04/15/2027
40168P-AY-4	GPDFNI-2 2 D2 - CDO			4	1.E FE	149,231	136.9669	204,397	149,231	197,179	0	12,244	0	0	3.000	9.157	JAJO	970	4,539	07/05/2016	04/15/2027
40168P-AZ-1	GPDFNI-2 2 D3 - CDO			4	1.E FE	123,438	136.9669	169,069	123,438	166,618	0	10,461	0	0	3.000	9.157	JAJO	802	3,755	08/26/2016	04/15/2027
40168P-BA-5	GPDFNI-2 2 D4 - CDO			4	1.E FE	121,981	136.9669	167,073	121,981	164,651	0	10,338	0	0	3.000	9.157	JAJO	793	3,710	05/11/2017	04/15/2027
40168P-BB-3	GPDFNI-2 2 D5 - CDO			4	1.E FE	127,356	136.9669	174,436	127,356	171,907	0	10,793	0	0	3.000	9.157	JAJO	828	3,874	06/09/2017	04/15/2027
40170F-AA-4	GPIM 2018-1 A1 - CDO		C	2	1.A FE	1,500,000	99.9093	1,498,640	1,500,000	1,500,000	0	0	0	0	1.654	1.655	JAJO	5,375	26,262	11/20/2018	01/15/2031
40171D-BJ-8	GUGG 2019-1 CR - CDO		C	2	2.C FE	500,000	99.6275	498,138	500,000	500,000	0	0	0	0	3.474	3.571	JAJO	3,763	0	10/12/2021	10/15/2032
40437C-AA-0	HLM 1812 D - CDO		C	4	3.C FE	1,150,000	95.0986	1,093,633	1,150,000	1,150,000	0	0	0	0	5.272	5.393	JAJO	12,631	62,106	05/16/2018	07/18/2031
40437J-AA-5	HLM 8-2016 ER - CDO			4	3.C FE	2,150,000	94.5543	2,032,917	2,150,000	2,150,000	0	0	0	0	5.631	5.748	JAJO	24,552	124,057	06/15/2018	07/22/2030
464338-AA-6	CLOUD HQ 2019-1 A2 - ABS			2	1.E PL	967,586	102.1539	988,427	967,586	967,586	0	0	0	0	3.410	3.452	MON	5,506	33,073	02/19/2020	07/15/2040
46590U-AB-8	HENDR 182 B - RMBS			2	2.B FE	114,344	108.9867	108,987	100,000	112,813	0	(1,339)	0	0	4.700	2.979	MON	209	4,700	11/05/2020	10/15/2077
46616Q-AA-9	HENDR 2011-2 A - RMBS			2	1.A FE	865,624	115.6304	1,001,500	866,122	866,051	0	1	0	0	4.940	4.992	MON	1,902	42,786	12/01/2011	09/15/2056
46617J-AA-4	HENDR 2013-2 A - RMBS			2	1.A FE	430,043	112.2307	482,754	430,144	430,061	0	1	0	0	4.210	4.250	MON	805	18,109	07/23/2013	03/15/2062
46617L-AA-9	HENDR 133 A - RMBS			2	1.A FE	563,432	110.8486	625,062	563,888	563,517	0	8	0	0	4.080	4.125	MON	1,023	23,032	10/10/2013	01/17/2073
46617T-AA-2	HENDR 2014-1 A - RMBS			2	1.A FE	833,285	109.4434	912,490	833,756	835,420	0	167	0	0	3.960	4.019	MON	1,467	33,017	02/10/2014	03/15/2063
46650X-AA-1	HENDR 191 A - RMBS			4	1.A FE	82,209	111.3046	94,852	85,219	82,318	0	36	0	0	3.820	4.359	MON	145	3,255	04/13/2020	08/17/2071
46651N-AA-2	JOLAR 2019-1 A - ABS		C	2	2.A FE	3,225,454	96.6202	3,200,505	3,312,460	3,234,281	0	7,813	0	0	3.967	4.502	MON	5,840	126,478	09/21/2021	04/15/2044

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
470170-AD-3	NCBJ 2016-1 A - ABS		C		3.A FE	485,757	104.4493	507,369	485,757	485,757	0	0	0	0	5.625	5.625	JAJO	6,527	26,334	11/21/2016	01/08/2027
47047Q-AA-6	JTWN 12 D - CDO			4	3.C FE	1,967,500	96.8319	1,936,637	2,000,000	1,966,275	0	(1,225)	0	0	7.131	6.818	JAJO	28,922	36,464	08/10/2021	04/20/2032
47050V-AA-9	JTWN XV E - CDO		C	4	3.C FE	2,475,230	98.1919	2,494,075	2,540,000	2,475,120	0	(110)	0	0	7.124	7.241	JAJO	39,204	0	12/17/2021	04/15/2033
47232X-AA-6	JMHT 2010-A A - RMBS			4	1.G FE	1,409,713	135.2090	1,947,675	1,440,492	1,414,751	0	404	0	0	6.730	6.996	MON	5,655	96,945	05/26/2010	06/10/2055
48252X-AA-9	KKR 23 E - CDO			4	3.C FE	478,500	95.2944	476,472	500,000	478,639	0	139	0	0	6.131	6.780	JAJO	6,217	0	11/30/2021	10/20/2031
48253P-AE-7	KKR 26R ER - CDO		C	4.5	3.C FE	790,000	96.5362	772,289	800,000	789,663	0	(337)	0	0	7.274	7.302	JAJO	12,608	9,348	07/21/2021	10/15/2034
48255K-AA-4	KKR CORE SR SECURED NOTES - ABS		C	2	2.B PL	588,496	99.4270	585,123	588,496	588,496	0	0	0	0	4.000	3.999	FA	9,089	0	07/29/2021	08/12/2031
50188C-AB-8	LCORRT 1503 A - ABS			3	1.F PL	791,017	36.3100	1,052,990	2,900,000	1,510,923	0	129,638	0	0	0.000	6.182	N/A	0	0	03/13/2015	09/16/2032
50188H-AC-5	LCM XVIII ER - CDO			4	4.A FE	2,900,000	92.6522	2,686,913	2,900,000	2,900,000	0	0	0	0	6.082	6.205	JAJO	35,763	180,564	04/12/2018	04/21/2031
50200Q-AA-3	LCM 28 E - CDO			4	3.C FE	2,596,788	95.9693	2,528,790	2,635,000	2,600,333	0	3,546	0	0	5.881	6.232	JAJO	31,426	153,136	06/08/2021	10/20/2030
55283L-AA-3	MAPSL 191 A - ABS		C	2	1.F	1,696,292	98.2789	1,667,123	1,696,319	1,696,296	0	2	0	0	4.458	4.500	MON	3,361	75,622	02/20/2019	03/15/2044
55446M-AA-5	MAACH 1 A - ABS		C	2	1.G FE	1,046,485	97.8543	1,027,853	1,050,391	1,046,719	0	286	0	0	3.474	3.582	MON	1,622	34,463	08/06/2021	10/15/2039
55818T-AG-7	MDPK 14RR ER - CDO			4	3.C FE	4,312,273	96.3716	4,318,652	4,481,250	4,328,579	0	18,145	0	0	5.928	6.651	JAJO	52,394	227,875	07/15/2021	10/22/2030
55819E-AA-2	MDPK XXXI E - CDO			4	3.C FE	761,515	97.6893	757,092	775,000	761,319	0	(196)	0	0	5.724	5.630	JAJO	8,379	11,611	08/11/2021	01/23/2031
55819U-AG-3	MDPK 20R ER - CDO		C	4	4.A FE	2,222,375	96.3568	2,216,206	2,300,000	2,188,676	0	11,504	0	0	5.434	6.421	JAJO	22,915	127,902	11/19/2018	07/29/2030
55820E-AA-9	MDPK 29 E - CDO		C	4	4.A FE	3,300,000	98.3398	3,245,212	3,300,000	3,300,000	0	0	0	0	5.822	5.951	JAJO	40,028	196,569	09/28/2018	10/18/2030
55954G-AE-4	MAGNE 17R ER - CDO		C	4	3.C FE	4,830,250	97.3023	4,797,003	4,930,000	4,802,389	0	13,208	0	0	5.681	6.264	JAJO	56,798	286,965	11/20/2018	07/21/2031
56564R-AA-8	MAPSL 2018-1 A - ABS		C	2	2.A FE	462,978	97.9373	457,610	467,248	463,313	0	346	0	0	4.212	4.481	MON	875	19,680	06/18/2020	05/15/2043
56578L-AA-5	MCLO XII D - CDO			4	4.B FE	3,977,000	88.4755	3,627,497	4,100,000	3,907,126	0	19,020	0	0	6.102	7.105	JAJO	52,123	255,829	10/11/2018	04/18/2031
59801N-AA-4	MIDO 8 E - CDO			4	3.C FE	5,321,527	94.0000	5,262,120	5,598,000	5,272,728	0	33,741	0	0	6.020	7.238	FMAN	37,442	344,293	09/11/2020	02/20/2031
59802N-AA-3	MIDO IX E - CDO			4	3.C FE	1,831,500	94.3790	1,746,011	1,850,000	1,787,534	0	6,103	0	0	6.181	6.939	JAJO	23,189	117,063	07/03/2018	07/21/2031
610333-AW-6	MOCAP 2014-1 CR - CDO			2	1.A FE	249,259	100.0000	249,259	249,259	248,235	0	1,321	0	0	2.528	3.186	JAJO	1,243	6,545	06/18/2019	10/22/2026
62848G-AA-8	MYERS 1 E - CDO			4	3.C FE	1,350,000	99.1388	1,338,374	1,350,000	1,350,000	0	0	0	0	5.631	5.748	JAJO	15,416	77,896	08/16/2018	10/20/2030
643821-AB-7	USRE 211 B1 - ABS			2	1.G FE	248,442	100.2593	250,648	250,000	248,493	0	51	0	0	2.410	2.557	MON	184	854	10/25/2021	10/20/2061
65252A-AG-0	NWSTR 2017-1 CN - CDO			2	1.A FE	342,244	99.9409	342,042	342,244	342,244	0	0	0	0	3.714	3.728	MJSD	424	12,701	02/15/2017	03/22/2027
67111M-AA-4	OZLM XVII D - CDO			4	3.C FE	2,715,513	94.5797	2,624,588	2,775,000	2,671,556	0	8,209	0	0	6.122	6.974	JAJO	34,446	137,010	06/22/2021	07/22/2030
67112E-AA-1	OZLM XXI D - CDO			4	3.C FE	1,983,375	93.7464	1,921,801	2,050,000	1,952,054	0	9,838	0	0	5.671	6.687	JAJO	23,576	119,118	10/31/2018	01/20/2031
67112H-AA-4	OZLM XVIII E - CDO			4	3.C FE	1,311,255	92.4031	1,247,442	1,350,000	1,286,119	0	6,283	0	0	5.624	6.619	JAJO	16,449	77,975	08/22/2018	04/15/2031
67591W-AA-1	OCT37 37 D - CDO			4	3.C FE	3,750,000	96.5802	3,621,758	3,750,000	3,750,000	0	0	0	0	5.524	5.646	JAJO	39,127	211,703	05/29/2018	07/25/2030
67591X-AA-9	OCT38 38 D - CDO			4	3.C FE	4,250,001	95.6857	4,167,111	4,355,000	4,162,409	0	15,755	0	0	6.131	6.757	JAJO	54,147	238,829	10/13/2021	07/20/2030
67592A-AA-8	OCT39 39 E - CDO			4	3.C FE	1,711,261	97.7243	1,759,037	1,800,000	1,691,222	0	11,212	0	0	5.881	7.113	JAJO	21,467	108,424	11/27/2018	10/21/2030
682337-AA-8	OELF III A1 - CDO		C	2	1.A FE	1,000,000	102.7616	1,027,616	1,000,000	1,000,000	0	0	0	0	4.250	4.272	JAJO	8,500	42,500	05/24/2019	07/19/2037
683453-AA-2	OP-IG FD ALTERNATIVE INVT CO LLC - ABS			4	2.B FE	13,836,556	116.6283	22,417,484	19,221,307	18,750,760	0	1,517,016	0	0	1.500	9.385	DEC	790	557,407	12/07/2017	11/08/2067
69403W-AJ-6	PACBEA 2006 - A AG - RMBS			4	2.A FE	112,487	110.6329	150,655	136,176	112,836	0	653	0	0	5.628	7.466	JJ	3,534	7,664	01/02/2014	07/15/2051
69689H-AC-9	PSTAT 2019-4 A2 - CDO		C	2	1.A FE	1,550,000	100.0045	1,550,070	1,550,000	1,550,000	0	0	0	0	1.724	1.811	JAJO	5,047	27,949	09/12/2019	10/25/2027
70016A-AE-2	PAIA 2016-1 DR - CDO			4	3.C FE	675,000	93.4003	840,603	900,000	704,043	0	18,318	0	0	6.014	10.621	FMAN	5,864	54,907	03/12/2020	08/25/2031
70338C-10-9	PATRONS LEGACY 2004-I A LILACS - ABS			4	2.A FE	2	101.3125	3	3	3	0	0	0	0	6.673	10.255	MON	0	0	04/11/2012	05/04/2054
74979R-AA-0	RRAM 5 D - CDO		C	4	3.C FE	4,112,061	97.6259	4,027,067	4,125,000	4,112,505	0	444	0	0	5.874	6.056	JAJO	52,497	165,808	10/28/2021	10/15/2031
74988M-AA-0	RRAM 3 DR2 - CDO			4	4.A FE	461,344	95.7508	454,816	475,000	461,565	0	221	0	0	5.524	6.144	JAJO	5,685	0	10/14/2021	01/15/2030
77342H-AA-5	ROCKT 2018-1 E - CDO			4	3.C FE	5,624,104	94.7952	5,711,409	6,025,000	5,588,444	0	44,240	0	0	6.010	7.479	FMAN	40,231	369,941	12/17/2020	05/20/2031
77342L-AA-6	ROCKT 182 E - CDO			4	3.C FE	4,079,450	95.7271	3,996,607	4,175,000	4,091,691	0	8,110	0	0	6.131	6.597	JAJO	51,909	262,066	03/11/2020	10/20/2031
77588J-AC-0	RCF II B - CDO		C	4	1.D FE	1,250,000	97.6481	1,220,601	1,250,000	1,250,000	0	0	0	0	2.925	2.924	AO	10,258	0	09/02/2021	10/25/2039
77588J-AE-6	RCF II C - CDO		C	4	1.G FE	250,000	98.0472	245,118	250,000	250,000	0	0	0	0	3.425	3.424	AO	2,402	0	09/02/2021	10/25/2039
78520E-AA-4	SDCP 201 A2 - ABS			4	1.E FE	993,011	104.0711	1,040,711	1,000,000	995,210	0	1,355	0	0	3.812	4.000	MON	1,165	38,014	04/23/2020	04/20/2045
78711D-AA-5	SAIL 4 VFN NT ISSUER LLC - ABS			4	5.B PL	925,839	63.9325	700,488	1,095,667	925,839	0	0	169,828	0	5.268	6.234	JAJO	12,987	90,161	08/21/2013	10/31/2025
80307A-AA-7	SAPA 201 A - ABS		C	2	2.A FE	946,461	97.1052	957,785	986,338	949,047	0	3,618	0	0	3.228	4.052	MON	1,415	31,839	10/13/2020	03/15/2040
81761T-AC-9	SERV 2020-1 A22 - ABS			4	2.C FE	1,638,199	100.6334	1,647,998	1,637,625	1,638,153	0	(44)	0	0	3.337	3.346	JAJO	9,260	48,727	11/30/2020	01/30/2051
817743-AA-5	SPRO 2019-1 A2 - ABS			1,2	2.C FE	1,490,672	102.0908	1,500,735	1,470,000	1,484,848	0	(2,690)	0	0	3.882	3.663	JAJO	10,462	57,065	10/01/2019	10/25/2049
82323M-AA-7	SAIL 2018-1 CN - ABS			4	2.B	131,783	50.1133	96,948	193,457	131,783	0	0	61,674	0	1.500	2.203	MON	358	2,894	02/02/2018	09/15/2065
83546D-AQ-1	SONIC 2021-1 A22 - RMBS			2	2.B FE	997,500	97.7644	975,200	997,500	997,500	0	0	0	0	2.636	2.651	MON	803	7,304	07/29/2021	08/21/2051
84858W-AA-4	SPIRIT AIRLINES CLASS AA PASS THROUGH CE			1	1.G FE	209,151	101.2052	246,129	243,198	212,121	0	2,213	0	0	3.375	6.055	FA	3,101	8,208	05/15/2020	08/15/2031
85816M-AA-4	STCR 182 E - CDO		C	4	3.C FE	5,209,563	94.8820	5,147,349	5,425,000	5,206,134	0	18,951	0	0	6.360	7.195	FMAN	42,170	316,027	04/08/2021	08/18/2031
86212V-AA-2	STR 2016-1 A1 - ABS			2	1.E FE	225,118	103.3910	232,876	225,238	225,174	0	11	0	0	3.960	4.000	MON	273	8,919	10/12/2016	10/22/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
86212X-AC-4	STR 2019-1 A3 - ABS			2	1.E FE	989,347	102.1172	1,010,535	989,583	989,413	0	31	0	0	3.320	3.347	MON	1,004	32,854	11/06/2019	11/22/2049
86213B-AB-3	STR 2014-1 A2 - ABS			2	1.E FE	240,384	101.5835	244,329	240,521	240,482	0	15	0	0	5.000	5.060	MON	367	12,026	04/29/2014	04/20/2044
86213C-AB-1	STR 2015-1 A2 - ABS			2	1.E FE	1,109,715	102.4851	1,139,292	1,111,667	1,110,915	0	205	0	0	4.170	4.229	MON	1,416	46,356	05/06/2015	04/20/2045
87342R-AC-8	BELL 2016-1 A23 - RMBS			2	2.B FE	1,241,500	104.3353	1,295,323	1,241,500	1,241,500	0	0	0	0	4.970	5.000	FMAN	6,170	61,703	05/04/2016	05/25/2046
87342R-AJ-3	BELL 2021-1 A23 - RMBS			2	2.B FE	500,000	97.7142	488,571	500,000	500,000	0	0	0	0	2.542	2.550	FMAN	1,271	3,389	08/11/2021	08/25/2051
87404L-AA-0	TLWND 2019-1 A - ABS		C	2	2.B FE	1,194,514	97.4992	1,257,377	1,289,628	1,323,160	0	(9,245)	0	0	3.967	3.227	MON	2,274	51,160	04/01/2020	12/15/2044
88315L-AE-8	TMCL 2020-1 A - ABS		C	2	1.F FE	3,234,388	100.2567	3,243,242	3,234,936	3,234,485	0	71	0	0	2.730	2.750	MON	2,698	88,314	08/04/2020	08/21/2045
88432C-BK-1	WINDR 2014-1 ER - CDO			4	4.A FE	1,293,250	91.7600	1,284,640	1,400,000	1,297,033	0	3,783	0	0	6.422	7.834	JAJO	18,732	22,769	08/16/2021	07/18/2031
88432W-AA-0	WINDR 2018-1 E - CDO			4	3.C FE	672,700	94.0515	658,361	700,000	673,566	0	866	0	0	5.624	6.376	JAJO	8,529	10,065	08/12/2021	07/15/2030
88433L-AA-3	WINDR 2018-2 E - CDO		C	4	3.C FE	1,111,824	94.1593	1,059,293	1,125,000	1,112,979	0	1,296	0	0	5.874	6.189	JAJO	14,317	67,831	01/30/2020	07/15/2030
88576X-AB-2	HENDR 2010-1 B - RMBS			2	1.A FE	174,702	114.5296	200,181	174,785	174,784	0	0	0	0	9.310	9.493	MON	723	16,273	04/15/2010	07/15/2061
89854D-A*-2	TSGE 2017-1 NOTE - ABS			2	2.A PL	800,000	101.5902	812,722	800,000	800,000	0	0	0	0	6.250	6.332	MON	5,000	50,000	08/15/2017	09/25/2031
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013			1	2.B FE	0	104.5544	0	0	0	0	0	0	0	4.300	4.299	FA	0	0	08/01/2013	02/15/2027
91823A-AS-0	VBTOW 2020-1 F - RMBS			2	3.C FE	1,250,000	106.4491	1,330,614	1,250,000	1,250,000	0	0	0	0	6.657	6.750	MON	3,698	83,213	05/12/2020	06/15/2050
92557R-AA-2	VIBR VIII D - CDO		C	4	3.C FE	2,123,679	90.9632	1,969,991	2,165,700	2,078,277	0	8,586	0	0	5.881	6.765	JAJO	25,829	130,452	08/20/2018	01/20/2031
92558D-AA-2	VIBR VII D - CDO			4	3.C FE	2,303,058	97.9324	2,350,379	2,400,000	2,279,504	0	11,911	0	0	6.731	7.887	JAJO	32,760	165,249	04/17/2019	09/15/2030
92916Y-AA-3	INGIM 2013-2 DR - CDO			4	4.A FE	890,500	89.0781	957,589	1,075,000	907,888	0	13,436	0	0	5.724	8.874	JAJO	11,623	41,960	09/22/2021	04/25/2031
94354K-AA-8	WAAV 2019-1 A - ABS			4	2.A FE	2,499,013	97.5257	2,460,322	2,522,741	2,501,626	0	2,360	0	0	3.597	3.800	MON	4,033	86,100	08/06/2021	09/15/2044
98887H-AQ-7	ZCL03 3 CR - CDO			2	3.A FE	1,924,875	88.1086	1,916,361	2,175,000	1,937,488	0	12,613	0	0	3.854	5.851	JAJO	18,161	42,951	07/08/2021	07/15/2031
BGH5ZA-HX-4	VICOF 2 TERM LOAN FUNDED - ABS			2	1.D PL	1,232,522	102.5029	1,263,371	1,232,522	1,232,522	0	0	0	0	5.500	5.674	MON	5,649	72,697	01/29/2021	08/16/2027
BGH6M6-92-2	FINS 2020-1 A1 - ABS			4	1.D PL	4,000,000	102.6500	4,106,000	4,000,000	4,000,000	0	0	0	0	5.000	4.937	JAJO	42,222	200,000	04/22/2020	10/15/2038
BGH6UA-2X-3	AV-DAL 2020 A - ABS			4	2.A PL	2,808,263	101.4572	2,849,185	2,808,263	2,808,263	0	0	0	0	4.250	4.288	MON	15,304	126,650	10/08/2020	12/15/2045
BGH70H-7D-8	WOLFENT 2021-1 A - ABS			2	2.C Z	2,669,313	100.0000	2,669,313	2,669,313	2,669,313	0	0	0	0	2.990	3.308	FMAN	13,302	50,770	03/19/2021	05/20/2045
BGH74T-8C-9	CEAMER FINANCE LLC - ABS			2	2.B PL	975,797	96.9651	965,492	995,711	983,113	0	7,316	0	0	3.690	4.720	MN	6,328	23,576	03/12/2021	03/22/2031
BGH78Y-WU-7	VICOF 3 TERM LOAN FUNDED - ABS			2	1.G Z	800,000	98.9178	791,342	800,000	800,000	0	0	0	0	4.000	4.072	MON	978	4,692	11/24/2021	11/30/2029
BGH7E2-UU-2	ABPCI II DLF IV - ABS			2,5	1.C Z	250,000	100.0584	250,146	250,000	250,000	0	0	0	0	2.120	2.578	JAJO	1,060	0	10/21/2021	07/08/2029
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						321,328,853	XXX	329,396,561	335,647,735	326,891,661	0	2,409,071	339,620	0	XXX	XXX	XXX	2,878,017	15,470,465	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						728,527,504	XXX	765,181,607	732,806,208	729,477,671	0	1,101,483	339,620	0	XXX	XXX	XXX	6,840,823	32,854,315	XXX	XXX
007924-AJ-2	AEGON NV		C	2,5	2.B FE	578,610	114.2545	685,527	600,000	579,974	0	432	0	0	5.500	5.752	AO	7,333	33,000	10/22/2018	04/11/2048
008252-83-5	AFFILIATED MANAGERS GROUP INC			2	2.C FE	300,000	124.7150	296,580	300,000	300,000	0	0	0	0	4.200	4.200	MJSD	35	5,845	07/08/2021	09/30/2061
020002-BB-6	ALLSTATE CORP			2,5	2.B FE	2,000,000	104.0000	2,080,000	2,000,000	2,000,000	0	0	0	0	5.750	5.750	FA	43,444	115,000	08/05/2013	08/15/2053
025537-AU-5	AMERICAN ELECTRIC POWER COMPANY INC			2	2.C FE	310,000	101.6101	314,991	310,000	310,000	0	0	0	0	3.875	3.875	FA	1,535	0	11/10/2021	02/15/2062
025932-86-4	AMERICAN FINANCIAL GROUP INC			2	2.C FE	500,000	126.7000	534,000	500,000	500,000	0	0	0	0	4.500	4.500	MJSD	1,000	22,500	09/08/2020	09/15/2060
025932-88-0	AMERICAN FINANCIAL GROUP INC			2	2.C FE	500,000	127.0263	540,526	500,000	500,000	0	0	0	0	5.125	5.125	MJSD	1,139	25,625	11/21/2019	12/15/2059
04621X-AK-4	ASSURANT INC			2,5	3.A FE	484,358	113.8750	540,906	475,000	481,488	0	(915)	0	0	7.000	6.716	MS	8,682	33,250	10/18/2018	03/27/2048
052528-AM-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP		C	2,5	2.A FE	500,794	95.8553	479,276	500,000	500,716	0	(71)	0	0	2.570	2.552	MN	1,285	12,850	11/17/2020	11/25/2035
05254H-AA-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP		C	2	2.B FE	500,625	113.6250	568,125	500,000	500,437	0	(82)	0	0	6.750	6.726	JD	1,500	33,750	01/11/2019	12/29/2049
054536-AC-1	AXA SA		C	1,2,5	2.B FE	727,207	138.0250	931,669	675,000	719,741	0	(2,990)	0	0	6.379	5.667	JD	2,033	43,058	07/17/2019	12/29/2049
05463H-AC-5	AXIS SPECIALTY FINANCE LLC			1,2	2.B FE	400,000	104.5888	418,355	400,000	400,000	0	0	0	0	4.900	4.900	JJ	9,038	19,600	12/03/2019	01/15/2040
05565A-AB-9	BNP PARIBAS SA		C	5	2.C FE	524,350	99.8750	499,375	500,000	520,145	0	(1,300)	0	0	7.195	6.732	JD	600	35,975	10/23/2018	12/29/2049
05565A-AN-3	BNP PARIBAS SA		C	2	2.C FE	634,190	113.6250	681,750	600,000	618,542	0	(5,104)	0	0	7.375	6.404	FA	16,225	44,250	03/18/2019	12/29/2049
05565A-CA-9	BNP PARIBAS SA		C	2	2.C FE	201,980	101.0000	202,000	200,000	200,128	0	(628)	0	0	6.750	6.303	MS	4,013	13,500	10/24/2018	12/29/2049
05565A-GF-4	BNP PARIBAS SA		C	2	2.C FE	413,640	117.0450	468,180	400,000	409,699	0	(1,463)	0	0	7.000	6.541	FA	10,500	28,000	04/24/2019	12/29/2049
05565A-HN-6	BNP PARIBAS SA		C	2,5	2.C FE	500,000	107.6300	538,150	500,000	500,000	0	0	0	0	6.625	6.625	MS	8,833	33,125	03/18/2019	12/29/2049
05565Q-DV-7	BP CAPITAL MARKETS PLC		C	2	2.A FE	2,660,000	107.2500	2,852,850	2,660,000	2,660,000	0	0	0	0	4.875	4.875	JD	3,242	129,675	06/17/2020	12/29/2049
05946K-AG-6	BANCO BILBAO VIZCAYA ARGENTARIA SA		C	2	3.B FE	200,000	105.8750	211,750	200,000	200,000	0	0	0	0	6.500	6.500	MJSD	939	13,000	08/28/2019	12/29/2049
060505-EH-3	BANK OF AMERICA CORP			2,5	2.C FE	494,177	107.6250	505,838	470,000	481,204	0	(4,073)	0	0	6.250	5.226	MS	9,465	29,375	10/18/2018	12/29/2049
060505-EL-4	BANK OF AMERICA CORP			2,5	2.C FE	1,273,262	109.4970	1,330,389	1,215,000	1,244,772	0	(9,574)	0	0	6.500	5.544	AO	14,918	78,975	12/06/2018	12/29/2049
060505-EN-0	BANK OF AMERICA CORP			2,5	2.C FE	499,735	108.3750	514,781	475,000	488,297	0	(3,724)	0	0	6.100	5.142	MS	8,371	28,975	10/01/2018	12/29/2049
060505-FL-3	BANK OF AMERICA CORP			2,5	2.C FE	265,039	111.2500	283,688	255,000	258,418	0	(2,712)	0	0	5.875	4.711	MS	4,411	14,981	06/18/2019	12/29/2049
064058-AB-6	BANK OF NEW YORK MELLON CORP			2,5	2.A FE	698,588	100.4375	703,063	700,000	698,761	0	22	0	0	4.500	4.511	JD	963	31,500	06/03/2013	12/29/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
064058-AF-7	BANK OF NEW YORK MELLON CORP			2.5	2.A FE	971,250	104.5000	1,045,000	1,000,000	973,273	0	448	0	0	4.625	4.800	MS	12,976	46,250	03/01/2017	12/29/2049
06428J-AA-7	BANK OF CHINA HONG KONG LTD		C	2	2.B FE	1,003,600	107.0140	1,070,140	1,000,000	1,001,237	0	(727)	0	0	5.900	5.819	MS	17,536	59,000	10/25/2018	12/29/2049
06738E-BA-2	BARCLAYS PLC		C	2	3.B FE	399,620	107.3120	429,248	400,000	399,113	0	(186)	0	0	7.750	7.718	MJSD	1,378	31,000	10/23/2018	12/29/2049
06738E-BG-9	BARCLAYS PLC		C	2	3.B FE	400,000	110.5280	442,112	400,000	400,000	0	0	0	0	8.000	8.000	MJSD	1,422	32,000	03/20/2019	12/29/2049
084423-87-0	W R BERKLEY CORP			2	2.C FE	500,000	25.5500	511,000	500,000	500,000	0	0	0	0	4.125	4.125	MJSD	57	18,333	02/03/2021	03/30/2061
084423-88-8	W R BERKLEY CORP			2	2.C FE	1,820,000	26.2600	1,911,728	1,820,000	1,820,000	0	0	0	0	4.250	4.250	MJSD	215	77,350	09/16/2020	09/30/2060
11259P-10-9	BROOKFIELD BRP HOLDINGS (CANADA) INC		C	2	2.C FE	606,671	24.3900	595,116	610,000	605,942	0	(730)	0	0	4.625	4.668	JAJO	191	15,282	05/05/2021	12/29/2049
11276B-10-9	BROOKFIELD INFRASTRUCTURE FINANCE ULC		C	2	2.C FE	362,080	24.9700	362,065	362,500	362,073	0	(8)	0	0	5.000	5.006	MJSD	50	10,875	05/19/2021	05/24/2081
125896-BU-3	CMS ENERGY CORP			1,2	2.C FE	532,750	108.7500	574,200	528,000	532,112	0	(406)	0	0	4.750	4.634	JD	2,090	25,080	05/19/2020	06/01/2050
14314C-10-5	CARLYLE FINANCE LLC			2	2.C FE	789,239	25.2850	804,063	795,000	788,243	0	(996)	0	0	4.625	4.671	FMAN	4,698	18,793	06/04/2021	05/15/2061
15189T-AS-6	CENTERPOINT ENERGY INC			2.5	3.A FE	497,147	104.0000	509,600	490,000	492,668	0	(1,489)	0	0	6.125	5.777	MS	10,004	30,013	10/18/2018	12/31/2049
172967-GD-7	CITIGROUP INC			2.5	3.A FE	461,400	103.0000	494,400	480,000	462,113	0	234	0	0	5.950	6.233	JJ	11,979	28,560	12/12/2018	12/29/2049
172967-KM-2	CITIGROUP INC			2.5	3.A FE	1,143,125	112.7800	1,212,385	1,075,000	1,114,148	0	(7,328)	0	0	6.250	5.347	FA	25,382	67,188	01/25/2019	12/29/2049
225313-AJ-4	CREDIT AGRICOLE SA		C	2	2.C FE	1,521,244	118.4250	1,657,950	1,400,000	1,472,606	0	(15,937)	0	0	8.125	6.628	MJSD	2,528	113,750	12/10/2018	12/29/2049
225313-AL-9	CREDIT AGRICOLE SA		C	2	2.C FE	500,000	108.5000	542,500	500,000	500,000	0	0	0	0	6.875	6.874	MS	9,358	34,375	02/20/2019	12/29/2049
225401-AJ-7	CREDIT SUISSE GROUP AG		C	2	3.B FE	1,025,220	105.7500	1,057,500	1,000,000	1,008,113	0	(5,269)	0	0	7.500	6.933	JJ	34,167	75,000	10/23/2018	12/29/2049
225401-AK-4	CREDIT SUISSE GROUP AG		C	2	3.B FE	204,250	109.8880	219,776	200,000	202,446	0	(661)	0	0	7.250	6.865	MS	4,390	14,500	04/09/2019	12/29/2049
225401-AL-2	CREDIT SUISSE GROUP AG		C	2	3.B FE	700,000	107.7800	754,460	700,000	700,000	0	0	0	0	6.375	6.374	FA	16,115	44,625	08/14/2019	12/29/2049
22546D-AB-2	CREDIT SUISSE GROUP AG		C	2	3.A FE	212,460	108.0000	216,000	200,000	204,625	0	(2,381)	0	0	7.500	6.216	JD	833	15,000	09/14/2018	12/29/2049
23380Y-AC-1	DAI-ICHI LIFE HOLDINGS INC		C	2.5	1.G FE	3,015,090	107.6250	3,228,750	3,000,000	3,007,308	0	(2,458)	0	0	5.100	5.003	AO	26,775	153,000	10/25/2018	12/29/2049
29250N-AN-5	ENBRIDGE INC		C	2.5	2.C FE	763,625	107.4785	859,828	800,000	763,862	0	74	0	0	6.000	6.294	JJ	22,133	48,000	02/05/2019	01/15/2077
29250N-AW-5	ENBRIDGE INC		C	2.5	2.C FE	358,660	108.6152	396,445	365,000	358,738	0	(3)	0	0	6.250	6.339	MS	7,604	22,813	05/16/2019	03/01/2078
29265W-AA-6	ENEL SPA		C	2	2.C FE	1,046,900	111.3750	1,058,063	950,000	985,686	0	(19,700)	0	0	8.750	6.411	MS	22,398	83,125	01/25/2019	09/24/2073
29273V-AM-2	ENERGY TRANSFER LP			2	3.B FE	740,000	101.5000	751,100	740,000	740,000	0	0	0	0	7.125	7.124	MN	6,737	31,350	12/09/2021	12/29/2049
30767E-AD-1	FARM CREDIT BANK OF TEXAS			2	1.A	475,375	106.5000	505,875	475,000	475,368	0	(5)	0	0	5.700	5.676	MJSD	1,203	27,075	07/15/2020	12/29/2049
316773-CM-0	FIFTH THIRD BANCORP			2.5	3.A FE	750,000	101.6500	762,375	750,000	750,000	0	0	0	0	5.100	5.100	JD	106	38,250	05/13/2013	12/29/2049
40427L-AB-0	HSBC CAPITAL FUNDING (DOLLAR1) LP		C	2.5	2.C FE	379,700	163.5000	416,925	255,000	345,206	0	(10,614)	0	0	10.176	4.706	JD	72	25,949	10/23/2018	12/29/2049
404280-BP-3	HSBC HOLDINGS PLC		C	2	2.C FE	406,950	110.1480	440,592	400,000	404,845	0	(778)	0	0	6.500	6.260	MS	7,078	26,000	04/17/2019	12/29/2049
456837-AR-4	ING GROEP NV		C	2	3.A FE	400,000	107.6250	430,500	400,000	400,000	0	0	0	0	5.750	5.750	MN	2,875	23,000	09/03/2019	12/29/2049
45685E-AG-1	VOYA FINANCIAL INC			1,2,5	2.C FE	253,588	103.3750	258,438	250,000	251,063	0	(778)	0	0	5.650	5.294	MN	1,805	14,125	10/02/2018	05/15/2053
46115H-AU-1	INTESA SANPAOLO SPA		C	2	3.C FE	201,250	112.0000	224,000	200,000	200,840	0	(190)	0	0	7.700	7.563	MS	4,449	15,400	07/24/2019	12/29/2049
46625H-JQ-4	JPMORGAN CHASE & CO			2.5	2.B FE	1,002,942	108.3875	1,002,584	925,000	956,812	0	(14,702)	0	0	6.750	4.924	FA	26,016	62,438	10/23/2018	12/29/2049
48126H-AA-8	JPMORGAN CHASE & CO			2.5	2.B FE	531,250	104.2500	521,250	500,000	507,912	0	(5,005)	0	0	6.000	4.826	FA	12,500	30,000	05/02/2017	12/29/2049
48126H-AC-4	JPMORGAN CHASE & CO			2.5	2.B FE	481,926	105.5000	495,850	470,000	475,989	0	(1,968)	0	0	6.100	5.593	AO	7,168	28,670	10/22/2018	12/29/2049
48128B-AD-3	JPMORGAN CHASE & CO			2.5	2.B FE	2,000,000	99.6380	1,992,760	2,000,000	2,000,000	0	0	0	0	4.625	4.625	MN	15,417	92,500	10/13/2017	12/29/2049
48253M-10-4	KKR GROUP FINANCE CO IX LLC			2	2.A FE	561,107	26.1753	587,138	560,775	561,016	0	(91)	0	0	4.625	4.614	JAJO	6,484	13,040	04/20/2021	04/01/2061
514666-AN-6	LAND O LAKES INC			2	3.B FE	376,531	106.5000	399,375	375,000	376,485	0	(17)	0	0	7.000	6.943	MJSD	1,167	26,250	10/04/2018	12/29/2049
53079E-BL-7	LIBERTY MUTUAL GROUP INC			2	3.A FE	935,838	94.0000	940,000	1,000,000	936,347	0	510	0	0	4.300	4.655	FA	17,917	21,500	02/18/2021	02/01/2061
539439-AG-4	LLOYDS BANKING GROUP PLC		C	2	2.C FE	511,690	110.5610	552,805	500,000	505,623	0	(2,007)	0	0	7.500	7.003	MJSD	417	37,500	10/23/2018	12/29/2049
539439-AU-3	LLOYDS BANKING GROUP PLC		C	2	2.C FE	609,998	113.0704	678,422	600,000	606,346	0	(1,454)	0	0	7.500	7.172	MJSD	500	45,000	05/03/2019	12/27/2066
539473-AE-8	LLOYDS BANK PLC		C	2.5	2.C FE	733,400	101.1700	607,020	600,000	663,778	0	(21,555)	0	0	12.000	7.443	JD	3,000	72,000	10/23/2018	12/16/2024
55261F-AG-9	M&T BANK CORP			2.5	2.C FE	1,500,000	107.2500	1,608,750	1,500,000	1,500,000	0	0	0	0	6.450	6.450	FA	36,550	96,750	02/06/2014	12/29/2049
556079-AC-5	MACQUARIE BANK LTD		C		2.B FE	109,608	104.4365	104,436	100,000	108,713	0	(895)	0	0	3.624	2.471	JD	282	3,624	01/04/2021	06/03/2030
556079-AD-3	MACQUARIE BANK LTD		C	2	2.B FE	1,748,125	98.6903	1,727,081	1,750,000	1,748,208	0	83	0	0	3.052	3.061	MS	17,507	26,705	02/24/2021	03/03/2036
585270-AA-9	MEIJI YASUDA LIFE INSURANCE CO		C	1,2	1.G FE	2,265,900	109.9187	2,473,171	2,250,000	2,258,950	0	(2,197)	0	0	5.200	5.082	AO	23,075	117,000	10/24/2018	10/20/2045
591560-AA-5	METLIFE CAPITAL TRUST IV			1,2,5	2.B FE	2,143,135	136.5000	2,811,900	2,060,000	2,125,668	0	(6,061)	0	0	7.875	7.391	JD	7,210	162,225	05/03/2019	12/15/2067
59156R-BT-4	METLIFE INC			2.5	2.B FE	205,945	112.3870	224,774	200,000	204,223	0	(559)	0	0	5.875	5.469	MS	3,460	11,750	10/01/2018	12/31/2049
606839-AB-4	MITSUI SUMITOMO INSURANCE CO LTD		C	2	1.G FE	600,900	113.7500	682,500	600,000	600,688	0	(78)	0	0	4.950	4.930	MS	9,488	29,700	02/28/2019	12/29/2049
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC			2.5	2.B FE	555,100	113.3893	630,444	556,000	554,784	0	(147)	0	0	5.650	5.635	MN	5,236	31,414	04/24/2020	05/01/2079
654579-AD-3	NIPPON LIFE INSURANCE CO		C	1,2	1.G FE	1,425,480	107.6250	1,506,750	1,400,000	1,411,735	0	(4,203)	0	0	5.100	4.773	AO	14,875	71,400	10/22/2018	10/16/2044
654579-AH-4	NIPPON LIFE INSURANCE CO		C	2	1.G FE	250,000	98.0000	245,000	250,000	250,000	0	0	0	0	2.750	2.750	JJ	3,056	3,438	01/21/2021	01/21/2051
654579-AK-7	NIPPON LIFE INSURANCE CO		C	2	1.G FE	250,000	99.0030	247,508	250,000	250,000	0	0	0	0	2.900	2.900	MS	2,115	0	09/09/2021	09/16/2051
65559C-AA-9	NORDEA BANK ABP		C	2	2.B FE	200,000	113.6250	227,250	200,000	200,000	0	0	0	0	6.625	6.624	MS	3,497	13,250	03/19/2019	12/29/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
65559C-AD-3	NORDEA BANK ABP		C	2	2.B FE	400,000	94.8000	379,200	400,000	400,000	0	0	0	0	3.750	3.750	MS	5,000	0	08/24/2021	12/29/2049
665859-AQ-7	NORTHERN TRUST CORP			2,5	2.A FE	1,643,525	107.6411	1,776,078	1,650,000	1,644,012	0	102	0	0	4.600	4.623	AO	18,975	75,900	02/13/2017	12/29/2049
693475-AM-7	PNC FINANCIAL SERVICES GROUP INC			2,5	2.B FE	2,728,110	102.0000	2,784,600	2,730,000	2,728,369	0	22	0	0	4.850	4.853	JD	11,034	132,405	05/31/2013	12/29/2049
743863-AA-0	PROVIDENT FINANCING TRUST I				3.A FE	264,108	122.0000	305,000	250,000	263,023	0	(428)	0	0	7.405	6.867	MS	5,451	18,513	04/09/2019	03/15/2038
744320-AL-6	PRUDENTIAL FINANCIAL INC			1,2,5	2.B FE	1,900,000	102.2045	1,941,885	1,900,000	1,900,000	0	0	0	0	5.875	5.874	MS	32,867	111,625	08/06/2012	09/15/2042
744320-BF-8	PRUDENTIAL FINANCIAL INC			2,5	2.B FE	458,813	112.1146	504,516	450,000	456,681	0	(839)	0	0	5.700	5.426	MS	7,553	25,650	04/25/2019	09/15/2048
759351-AE-9	REINSURANCE GROUP OF AMERICA INC			1,2	2.C FE	3,512,625	94.2423	3,717,859	3,945,000	3,587,250	0	8,134	0	0	2.868	3.301	MJSD	5,342	112,939	09/28/2011	12/15/2065
76025L-AB-0	SCENTRE GROUP TRUST 2		C	1,2	2.A FE	1,110,800	107.1250	1,178,375	1,100,000	1,110,111	0	(689)	0	0	5.125	4.988	MS	15,190	51,250	04/13/2021	09/24/2080
78397D-AA-6	SBL HOLDINGS INC			2	3.B FE	323,500	100.0000	340,000	340,000	323,653	0	153	0	0	7.000	7.398	MN	3,173	23,800	01/04/2021	12/29/2049
808513-AP-0	CHARLES SCHWAB CORP			2,5	2.B FE	2,400,000	99.9300	2,398,320	2,400,000	2,400,000	0	0	0	0	4.625	4.626	MS	37,000	111,000	10/24/2016	12/29/2049
808513-BD-6	CHARLES SCHWAB CORP			2	2.B FE	1,000,000	109.0000	1,090,000	1,000,000	1,000,000	0	0	0	0	5.375	5.375	MJSD	4,479	53,750	04/27/2020	12/29/2049
83367T-BF-5	SOCIETE GENERALE SA		C	2	3.B FE	207,200	109.3750	218,750	200,000	202,713	0	(1,383)	0	0	7.875	7.120	JD	569	15,750	10/03/2018	12/29/2049
83370R-AA-6	SOCIETE GENERALE SA		C	2	3.B FE	600,000	105.0400	630,240	600,000	600,000	0	0	0	0	5.375	5.375	MN	3,852	32,250	11/12/2020	12/29/2049
842587-CY-1	SOUTHERN CO			2,5	2.C FE	793,334	100.2338	791,847	790,000	790,198	0	(981)	0	0	5.500	5.364	MS	12,794	43,450	10/24/2018	03/15/2057
842587-DJ-3	SOUTHERN CO			2	2.C FE	586,399	100.0000	584,000	584,000	586,108	0	(290)	0	0	3.750	3.661	MS	6,448	7,848	05/05/2021	09/15/2051
857477-AQ-6	STATE STREET CORP			2	2.A FE	167,000	100.2382	167,398	167,000	167,000	0	0	0	0	3.800	3.800	MJSD	300	6,359	05/14/2015	12/29/2049
86564C-AB-6	SUMITOMO LIFE INSURANCE CO		C	2,5	1.G FE	1,800,000	107.0000	1,926,000	1,800,000	1,800,000	0	0	0	0	4.000	4.000	MS	21,400	72,000	09/07/2017	09/14/2077
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA		C	2	1.F FE	2,623,800	111.8750	2,908,750	2,600,000	2,618,354	0	(2,075)	0	0	5.000	4.882	AO	32,139	130,000	04/04/2019	04/02/2049
89356B-AB-4	TRANSCANADA TRUST		C	2,5	2.C FE	1,290,571	109.2500	1,392,938	1,275,000	1,280,585	0	(3,036)	0	0	5.875	5.604	FA	28,298	74,906	12/18/2018	08/15/2076
89356B-AE-8	TRANSCANADA TRUST		C	2,5	2.C FE	1,205,005	106.7500	1,275,663	1,195,000	1,203,159	0	(844)	0	0	5.500	5.390	MS	19,352	65,725	09/24/2019	09/15/2079
90352J-AF-0	UBS GROUP AG		C	2	2.C FE	400,000	107.8250	431,300	400,000	400,000	0	0	0	0	7.000	6.999	JJ	11,744	28,000	01/28/2019	12/29/2049
92857W-BQ-2	VODAFONE GROUP PLC		C	2	3.A FE	909,047	120.9840	1,088,856	900,000	907,084	0	(777)	0	0	7.000	6.854	AO	15,225	63,000	05/08/2019	04/04/2079
929089-AG-5	VOYA FINANCIAL INC			2	3.A FE	536,890	103.9470	550,919	530,000	532,599	0	(1,415)	0	0	6.125	5.812	MS	9,558	32,463	10/19/2018	12/29/2049
949746-NL-1	WELLS FARGO & CO			1,2,5	2.B FE	540,405	134.6272	673,136	500,000	535,135	0	(1,514)	0	0	5.950	5.265	JD	1,322	29,750	10/01/2018	12/01/2086
E2R99C-Q5-9	BANCO SANTANDER SA		D	2	3.A FE	399,080	107.8125	431,250	400,000	399,038	0	(14)	0	0	7.500	7.507	FMAN	4,402	30,000	03/11/2019	12/29/2049
F5616K-AC-8	LA MONDIALE SAM		D	2	2.A FE	393,950	112.3909	449,564	400,000	394,514	0	170	0	0	5.875	5.981	JJ	10,118	23,500	10/01/2018	01/26/2047
G0809L-DY-2	BARCLAYS PLC		D	2	4.A FE	415,140	101.1250	404,500	400,000	400,927	0	(4,509)	0	0	7.875	6.708	MJSD	1,400	31,500	10/01/2018	12/29/2049
G5361W-AB-0	LANCASHIRE HOLDINGS LTD		D	1,2,5	3.A FE	603,500	107.2500	643,500	600,000	603,311	0	(190)	0	0	5.625	5.547	MS	9,656	16,875	04/08/2021	09/18/2041
G7S40C-AG-8	ROTHESAY LIFE PLC		D	2	2.C FE	600,200	99.4296	596,578	600,000	600,193	0	(7)	0	0	4.875	4.868	AO	5,200	0	10/26/2021	12/29/2049
G7S8MZ-AA-7	PHOENIX GROUP HOLDINGS PLC		D	2	2.B FE	200,000	105.3750	210,750	200,000	200,000	0	0	0	0	5.625	5.624	AO	2,031	11,250	01/22/2020	12/29/2049
H4209B-AD-0	UBS GROUP AG		D	2	3.B FE	602,770	111.1250	666,750	600,000	600,978	0	(648)	0	0	6.875	6.741	AUG	16,500	41,250	11/01/2018	12/29/2049
J17074-AC-9	FUKOKU MUTUAL LIFE INSURANCE CO		D	1,2,5	2.A FE	399,370	108.2500	433,000	400,000	399,422	0	12	0	0	5.000	5.008	JJ	8,500	20,000	10/01/2018	12/29/2049
N4578E-BG-2	ING GROEP NV		D	2	3.A FE	203,948	101.5000	203,000	200,000	200,355	0	(1,190)	0	0	6.875	6.168	AO	2,865	13,750	10/04/2018	12/29/2049
Q7787G-AE-0	QBE INSURANCE GROUP LTD		D	2	2.C FE	593,170	110.5166	663,100	600,000	592,977	0	(15)	0	0	5.875	5.943	JD	1,371	35,250	03/25/2020	06/17/2046
Q78063-AG-1	QBE INSURANCE GROUP LTD		D	2	2.C FE	841,180	110.7400	885,920	800,000	819,515	0	(6,682)	0	0	6.750	5.827	JD	4,350	54,000	10/24/2018	12/02/2044
W9T10Z-EB-7	SVENSKA HANDELSBANKEN AB		D	2	2.B FE	604,250	107.3750	644,250	600,000	601,831	0	(846)	0	0	6.250	6.086	MAR	31,250	37,500	02/19/2019	12/29/2049
W9T10Z-ZQ-1	SVENSKA HANDELSBANKEN AB		D	2	2.B FE	200,000	103.6250	207,250	200,000	200,000	0	0	0	0	4.750	4.749	MAR	7,917	3,826	09/29/2020	12/29/2049
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						90,064,310	XXX	95,685,711	89,333,275	89,546,321	0	(182,196)	0	0	XXX	XXX	XXX	1,049,665	4,724,055	XXX	XXX
4899999. Total - Hybrid Securities						90,064,310	XXX	95,685,711	89,333,275	89,546,321	0	(182,196)	0	0	XXX	XXX	XXX	1,049,665	4,724,055	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
49549*-AA-3	KJ FDG SEC TL			5	1.E PL	3,368,129	109.0882	3,674,231	3,368,129	3,368,129	0	0	0	0	4.800	4.870	MJSD	0	437,544	07/20/2018	12/01/2049
9TERM4-J9-3	ABS TL STRIPES	@		5	3.B PL	378,202	97.0000	376,132	387,765	386,222	0	1,271	0	0	5.750	6.157	N/A	0	14,126	09/11/2015	03/20/2023
BGH3AT-5V-2	ASSOCATED PARTNERS			5	2.B FE	713,739	101.0000	720,877	713,739	713,739	0	0	0	0	5.218	5.218	N/A	0	30,755	08/12/2014	10/16/2023
BGH3BD-T9-9	SEACO TL 1L USD - ABS		D	2,5	1.G FE	34,707	99.9982	34,868	34,869	34,825	0	16	0	0	5.750	5.880	FMAN	172	969	10/21/2014	09/01/2024
BGH6W2-6Y-3	SUTHERLAND GLOBAL INC 1L TL CTP			5	4.B FE	977,477	99.0393	980,489	990,000	980,475	0	2,516	0	0	8.250	8.666	N/A	2	99,408	10/22/2020	10/14/2025
6499999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						5,472,253	XXX	5,786,597	5,494,501	5,483,390	0	3,803	0	0	XXX	XXX	XXX	174	582,803	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						5,472,253	XXX	5,786,597	5,494,501	5,483,390	0	3,803	0	0	XXX	XXX	XXX	174	582,803	XXX	XXX
7699999. Total - Issuer Obligations						562,324,746	XXX	656,605,570	638,093,673	580,642,588	0	1,969,887	0	0	XXX	XXX	XXX	6,027,908	22,895,014	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						55,266,013	XXX	59,724,128	56,334,574	55,457,794	0	31,690	0	0	XXX	XXX	XXX	172,382	2,225,396	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						88,885,187	XXX	89,599,982	75,705,132	84,012,805	0	(1,357,701)	0	0	XXX	XXX	XXX	380,523	4,854,250	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7999999. Total - Other Loan-Backed and Structured Securities						332,580,210	XXX	341,897,139	346,403,716	338,044,348	0	2,386,669	339,620	0	XXX	XXX	XXX	2,942,009	16,013,504	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						5,472,253	XXX	5,786,597	5,494,501	5,483,390	0	3,803	0	0	XXX	XXX	XXX	174	582,803	XXX	XXX
8399999 - Total Bonds						1,044,528,409	XXX	1,153,613,416	1,122,031,596	1,063,640,925	0	3,034,347	339,620	0	XXX	XXX	XXX	9,522,997	46,570,967	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	189,896,437	1B ...$	24,839,333	1C ...$	36,636,157	1D ...$	64,961,658	1E ...$	42,377,125	1F ...$	55,908,883	1G ...$ 56,547,289
1B	2A ...$	68,900,825	2B ...$	200,223,251	2C ...$	97,219,668							
1C	3A ...$	16,689,830	3B ...$	16,988,373	3C ...$	159,354,036							
1D	4A ...$	26,661,950	4B ...$	4,887,601	4C ...$	498,434							
1E	5A ...$	0	5B ...$	1,050,075	5C ...$	0							
1F	6 .....$	0											

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value		Date Acquired
020002-83-8	ALLSTATE CORP			33,277.000	25.00	0.000	906,465	27.240	906,465	779,424	10,607	42,428	0	127,041	0	0	127,041	0	2.B FE	03/20/2020
02005N-BM-1	ALLY FINANCIAL INC			250,000.000	1,000.00	103.750	259,375	103.750	259,375	250,000	0	6,625	0	9,375	0	0	9,375	0	3.C FE	04/19/2021
025816-CH-0	AMERICAN EXPRESS CO			578,000.000	1,000.00	0.000	579,012	100.175	579,012	578,000	0	7,638	0	1,012	0	0	1,012	0	2.C FE	07/27/2021
02665T-86-8	AMERICAN HOMES 4 RENT			10,453.000	25.00	26.990	282,126	26.990	282,126	269,137	0	16,333	0	12,989	0	0	12,989	0	3.B FE	10/04/2019
02665T-88-4	AMERICAN HOMES 4 RENT			11,661.000	25.00	26.280	306,451	26.280	306,451	263,387	0	17,127	0	43,064	0	0	43,064	0	3.B FE	01/24/2019
038923-87-6	ARBOR REALTY TRUST INC			13,600.000	25.00	0.000	344,760	25.350	344,760	340,000	0	8,911	0	4,760	0	0	4,760	0	2.A PL	05/25/2021
03939A-10-7	ARCH CAPITAL GROUP LTD		C	22,341.000	25.00	0.000	571,930	25.600	571,930	514,575	0	30,440	0	57,354	0	0	57,354	0	2.B FE	10/10/2019
03939A-40-4	ARCH CAPITAL GROUP LTD		C	114,400.000	25.00	0.000	2,941,796	25.715	2,941,796	2,860,000	0	71,933	0	81,796	0	0	81,796	0	2.B FE	06/02/2021
060505-19-5	BANK OF AMERICA CORP			16,324.000	25.00	0.000	430,627	26.380	430,627	407,310	5,994	23,976	0	23,317	0	0	23,317	0	2.C FE	10/22/2018
060505-22-9	BANK OF AMERICA CORP			22,700.000	25.00	0.000	605,409	26.670	605,409	614,590	0	34,050	0	(9,181)	0	0	(9,181)	0	2.C FE	09/27/2019
06053U-60-1	BANK OF AMERICA CORP			9,820.000	25.00	0.000	263,765	26.860	263,765	245,344	0	13,196	0	18,421	0	0	18,421	0	2.C FE	06/19/2019
062545-20-7	BANK OF HAWAII CORP			17,200.000	25.00	0.000	449,350	26.125	449,350	430,000	0	7,108	0	19,350	0	0	19,350	0	2.B FE	06/08/2021
064058-AL-4	BANK OF NEW YORK MELLON CORP			550,000.000	1,000.00	0.000	551,964	100.357	551,964	550,000	0	0	0	1,964	0	0	1,964	0	2.A FE	11/08/2021
10922N-70-7	BRIGHTHOUSE FINANCIAL INC			24,000.000	25.00	26.320	631,680	26.320	631,680	600,000	0	35,385	0	31,680	0	0	31,680	0	3.A FE	11/10/2020
12542R-80-3	CHS INC			25,523.000	25.00	28.470	726,640	28.470	726,640	695,173	0	47,856	0	31,467	0	0	31,467	0	3.B	10/26/2018
172967-34-1	CITIGROUP INC			18,335.000	25.00	27.620	506,413	27.620	506,413	487,125	0	31,513	0	19,288	0	0	19,288	0	3.A FE	12/07/2018
190750-AD-4	COBANK ACB			2,000,000.000	25.00	0.000	2,045,000	102.250	2,045,000	2,000,000	0	0	0	45,000	0	0	45,000	0	2.A FE	12/02/2021
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP			500,000.000	1,000.00	0.000	504,375	100.875	504,375	500,000	0	8,672	0	4,375	0	0	4,375	0	1.F FE	06/08/2021
25432X-20-1	DIME COMMUNITY BANCSHARES INC			17,000.000	25.00	26.010	442,170	26.010	442,170	391,123	0	23,375	0	51,047	0	0	51,047	0	3.C FE	06/03/2020
25746U-DM-8	DOMINION ENERGY INC			402,000.000	1,000.00	0.000	415,065	103.250	415,065	402,800	0	0	0	12,265	0	0	12,265	0	2.C FE	12/09/2021
26441C-50-1	DUKE ENERGY CORP			33,050.000	25.00	27.450	907,223	27.450	907,223	826,705	0	47,509	0	80,517	0	0	80,517	0	3.A FE	03/26/2019
281020-AT-4	EDISON INTERNATIONAL			346,000.000	1,000.00	102.180	353,543	102.180	353,543	347,556	0	0	0	5,987	0	0	5,987	0	3.B FE	11/05/2021
29273V-60-5	ENERGY TRANSFER LP			19,589.000	25.00	25.410	497,756	25.410	497,756	487,345	0	37,219	0	10,412	0	0	10,412	0	3.B FE	08/09/2019
29273V-AN-0	ENERGY TRANSFER LP			300,000.000	1,000.00	101.750	305,250	101.750	305,250	300,000	0	8,125	0	5,250	0	0	5,250	0	3.B FE	06/01/2021
29359U-10-9	ENSTAR GROUP LTD		C	22,665.000	25.00	29.310	664,311	29.310	664,311	593,514	0	39,664	0	70,798	0	0	70,798	0	3.A FE	10/18/2018
29452E-20-0	EQUITABLE HOLDINGS INC			8,945.000	25.00	0.000	238,165	26.625	238,165	205,057	0	11,740	0	33,108	0	0	33,108	0	2.C FE	06/30/2020
29452E-AA-9	EQUITABLE HOLDINGS INC			1,750,000.000	1,000.00	104.750	1,833,125	104.750	1,833,125	1,750,000	0	86,625	0	83,125	0	0	83,125	0	3.A FE	08/06/2020
319626-30-5	FIRST CITIZENS BANCSHARES INC (DELAWARE)			16,875.000	25.00	0.000	441,281	26.150	441,281	421,875	0	22,676	0	19,406	0	0	19,406	0	2.C FE	03/05/2020
33616C-69-6	FIRST REPUBLIC BANK			17,950.000	25.00	0.000	464,815	25.895	464,815	448,693	0	0	0	16,123	0	0	16,123	0	2.C FE	11/29/2021
33616C-72-0	FIRST REPUBLIC BANK			20,000.000	25.00	0.000	488,356	24.418	488,356	500,000	0	5,500	0	(11,644)	0	0	(11,644)	0	2.C FE	07/14/2021
33616C-74-6	FIRST REPUBLIC BANK			10,000.000	25.00	0.000	255,100	25.510	255,100	250,000	0	7,703	0	5,100	0	0	5,100	0	2.C FE	01/28/2021
33616C-76-1	FIRST REPUBLIC BANK			60,000.000	25.00	0.000	1,518,600	25.310	1,518,600	1,500,000	0	61,875	0	18,600	0	0	18,600	0	2.C FE	09/09/2020
33616C-78-7	FIRST REPUBLIC BANK			7,581.000	25.00	0.000	203,095	26.790	203,095	159,051	0	8,908	0	44,044	0	0	44,044	0	2.C FE	03/23/2020
360271-30-8	FULTON FINANCIAL CORP			28,000.000	25.00	0.000	731,640	26.130	731,640	712,878	8,967	27,386	0	18,762	0	0	18,762	0	2.C FE	05/05/2021
376536-88-4	GLADSTONE COMMERCIAL CORP			12,000.000	25.00	0.000	321,480	26.790	321,480	300,000	0	9,000	0	21,480	0	0	21,480	0	2.C PL	06/21/2021
38141G-YU-2	GOLDMAN SACHS GROUP INC			190,000.000	1,000.00	101.644	193,123	101.644	193,123	190,000	0	0	0	3,123	0	0	3,123	0	3.A FE	10/26/2021
416518-60-3	HARTFORD FINANCIAL SERVICES GROUP INC			9,931.000	25.00	0.000	266,901	26.875	266,901	249,672	0	14,897	0	17,229	0	0	17,229	0	2.C FE	11/01/2019
48128B-52-3	JPMORGAN CHASE & CO			12,724.000	25.00	0.000	324,208	25.480	324,208	318,246	0	4,528	0	5,961	0	0	5,961	0	2.B FE	07/27/2021
48128B-54-9	JPMORGAN CHASE & CO			22,800.000	25.00	0.000	597,590	26.210	597,590	572,445	0	13,987	0	25,146	0	0	25,146	0	2.B FE	05/19/2021
48128B-64-8	JPMORGAN CHASE & CO			12,764.000	25.00	0.000	348,457	27.300	348,457	333,255	0	19,146	0	15,202	0	0	15,202	0	2.B FE	09/30/2019
48128B-65-5	JPMORGAN CHASE & CO			29,167.000	25.00	0.000	784,009	26.880	784,009	752,350	0	41,928	0	31,659	0	0	31,659	0	2.B FE	11/29/2019
58551T-AA-5	MELLON CAPITAL IV			250,000.000	1,000.00	0.000	250,024	100.010	250,024	251,167	0	7,583	0	(1,143)	0	0	(1,143)	0	2.A FE	05/06/2021
59156R-87-6	METLIFE INC			8,350.000	25.00	0.000	221,605	26.540	221,605	210,845	0	11,742	0	10,760	0	0	10,760	0	2.B FE	10/01/2018
61761J-40-6	MORGAN STANLEY			48,600.000	25.00	0.000	1,378,296	28.360	1,378,296	1,246,385	19,364	77,457	0	131,911	0	0	131,911	0	2.C FE	11/12/2018
61762V-60-6	MORGAN STANLEY			19,650.000	25.00	0.000	572,994	29.160	572,994	498,946	7,185	28,739	0	74,048	0	0	74,048	0	2.C FE	10/19/2018
61763E-20-7	MORGAN STANLEY			10,875.000	25.00	0.000	302,108	27.780	302,108	291,330	4,673	18,692	0	10,777	0	0	10,777	0	2.C FE	10/24/2018
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST			21,000.000	25.00	0.000	544,641	25.935	544,641	521,430	0	31,500	0	23,211	0	0	23,211	0	2.C FE	05/16/2019
65473P-88-1	NISOURCE INC			9,168.000	25.00	27.342	250,672	27.342	250,672	228,903	0	14,898	0	21,769	0	0	21,769	0	3.A FE	12/19/2018
674001-30-0	OAKTREE CAPITAL GROUP LLC			10,050.000	25.00	0.000	267,632	26.630	267,632	251,402	0	16,645	0	16,230	0	0	16,230	0	2.B FE	02/22/2019
674001-40-9	OAKTREE CAPITAL GROUP LLC			27,748.000	25.00	0.000	735,045	26.490	735,045	702,490	0	42,613	0	32,555	0	0	32,555	0	2.B FE	05/18/2021
693475-85-7	PNC FINANCIAL SERVICES GROUP INC			14,850.000	25.00	0.000	380,903	25.650	380,903	399,389	0	22,739	0	(18,487)	0	0	(18,487)	0	2.B FE	10/12/2018
693475-BC-8	PNC FINANCIAL SERVICES GROUP INC			191,000.000	1,000.00	0.000	187,990	98.424	187,990	191,000	0	1,660	0	(3,010)	0	0	(3,010)	0	2.B FE	09/08/2021
74460W-42-0	PUBLIC STORAGE			10,000.000	25.00	0.000	250,500	25.050	250,500	250,000	0	0	0	500	0	0	500	0	1.G FE	11/09/2021

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Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value		Date Acquired
74460W-57-8	PUBLIC STORAGE			50,000.000	25.00	0.000	1,317,000	26.340	1,317,000	1,250,000	0	59,375	0	67,000	0	0	67,000	0	2.A FE	12/11/2019
74460W-62-8	PUBLIC STORAGE			35,000.000	25.00	0.000	931,000	26.600	931,000	874,900	0	42,656	0	56,100	0	0	56,100	0	2.A FE	09/06/2019
7591EP-70-4	REGIONS FINANCIAL CORP			19,782.000	25.00	28.950	572,689	28.950	572,689	494,550	0	28,189	0	78,139	0	0	78,139	0	3.A FE	04/23/2019
75968N-30-9	RENAISSANCERE HOLDINGS LTD		C	19,579.000	25.00	0.000	515,711	26.340	515,711	484,037	0	28,145	0	31,674	0	0	31,674	0	2.B FE	10/26/2018
784860-AP-6	SVB FINANCIAL GROUP			470,000.000	1,000.00	101.400	476,580	101.400	476,580	470,000	0	0	0	6,580	0	0	6,580	0	3.B FE	10/26/2021
784860-AQ-4	SVB FINANCIAL GROUP			360,000.000	1,000.00	102.870	370,332	102.870	370,332	360,000	0	0	0	10,332	0	0	10,332	0	3.B FE	10/26/2021
808513-60-0	CHARLES SCHWAB CORP			21,426.000	25.00	0.000	549,577	25.650	549,577	547,636	0	31,882	0	1,940	0	0	1,940	0	2.B FE	10/03/2018
808513-86-5	CHARLES SCHWAB CORP			11,600.000	25.00	0.000	302,876	26.110	302,876	290,000	0	8,642	0	12,876	0	0	12,876	0	2.B FE	03/23/2021
808513-BK-0	CHARLES SCHWAB CORP			1,750,000.000	1,000.00	0.000	1,785,000	102.000	1,785,000	1,750,000	0	49,194	0	35,000	0	0	35,000	0	2.B FE	03/15/2021
82981J-87-7	SITE CENTERS CORP			10,850.000	25.00	25.610	277,869	25.610	277,869	255,540	4,323	17,292	0	22,328	0	0	22,328	0	3.B FE	02/04/2019
84857L-30-9	SPIRE INC			6,475.000	25.00	27.240	176,379	27.240	176,379	162,027	0	9,551	0	14,352	0	0	14,352	0	3.A FE	05/14/2019
84860W-20-1	SPIRIT REALTY CAPITAL INC			11,993.000	25.00	25.720	308,460	25.720	308,460	279,389	0	17,990	0	29,071	0	0	29,071	0	3.A FE	10/01/2018
857477-60-8	STATE STREET CORP			32,898.000	25.00	0.000	898,444	27.310	898,444	853,170	0	48,518	0	45,274	0	0	45,274	0	2.A FE	07/16/2019
87161C-70-9	SYNOVUS FINANCIAL CORP			12,000.000	25.00	27.240	326,880	27.240	326,880	300,000	4,406	17,625	0	26,880	0	0	26,880	0	3.C FE	06/24/2019
879433-76-1	TELEPHONE AND DATA SYSTEMS INC			21,600.000	25.00	26.410	570,456	26.410	570,456	540,047	0	12,060	0	30,410	0	0	30,410	0	3.C FE	08/20/2021
88224Q-30-5	TEXAS CAPITAL BANCSHARES INC			16,775.000	25.00	27.000	452,925	27.000	452,925	416,820	0	18,889	0	36,105	0	0	36,105	0	4.A FE	03/03/2021
898320-69-5	TRUIST FINANCIAL CORP			24,400.000	25.00	0.000	649,772	26.630	649,772	610,221	0	28,975	0	39,551	0	0	39,551	0	2.B FE	08/03/2020
898320-74-5	TRUIST FINANCIAL CORP			11,400.000	25.00	0.000	316,692	27.780	316,692	284,809	0	14,963	0	31,883	0	0	31,883	0	2.B FE	05/20/2020
902973-83-3	US BANCORP			6,700.000	25.00	0.000	167,433	24.990	167,433	185,041	2,722	10,888	0	(17,608)	0	0	(17,608)	0	2.A FE	09/13/2018
902973-AZ-9	US BANCORP			1,150,000.000	1,000.00	0.000	1,242,426	108.037	1,242,426	1,150,000	0	60,950	0	92,426	0	0	92,426	0	2.A FE	02/02/2017
902973-BC-9	US BANCORP			534,000.000	1,000.00	0.000	533,893	99.980	533,893	534,000	0	0	0	(107)	0	0	(107)	0	2.A FE	10/19/2021
929089-20-9	VOYA FINANCIAL INC			15,125.000	25.00	29.550	446,944	29.550	446,944	378,125	0	20,230	0	68,819	0	0	68,819	0	3.A FE	06/11/2019
938824-30-7	WASHINGTON FEDERAL INC			17,000.000	25.00	0.000	442,595	26.035	442,595	425,000	5,180	14,215	0	17,595	0	0	17,595	0	2.C FE	02/01/2021
949746-46-5	WELLS FARGO & CO			39,400.000	25.00	0.000	1,092,956	27.740	1,092,956	1,091,429	0	65,256	0	1,527	0	0	1,527	0	2.B FE	09/26/2019
949746-55-6	WELLS FARGO & CO			10,671.000	25.00	0.000	286,196	26.820	286,196	285,946	0	15,607	0	251	0	0	251	0	2.B FE	02/28/2020
949746-TD-3	WELLS FARGO & CO			1,217,000.000	1,000.00	0.000	1,250,468	102.750	1,250,468	1,220,455	0	42,057	0	30,013	0	0	30,013	0	2.B FE	02/03/2021
94988U-15-1	WELLS FARGO & CO			5,000.000	25.00	0.000	130,050	26.010	130,050	129,822	0	1,484	0	228	0	0	228	0	2.B FE	10/22/2021
95002Y-40-0	WELLS FARGO & CO			18,150.000	25.00	0.000	451,209	24.860	451,209	453,687	0	7,392	0	(2,478)	0	0	(2,478)	0	2.B FE	07/21/2021
95082P-30-3	WESCO INTERNATIONAL INC			10,000.000	25.00	30.540	305,400	30.540	305,400	297,829	0	26,563	0	7,571	0	0	7,571	0	4.B FE	11/17/2020
957638-40-6	WESTERN ALLIANCE BANCORP			12,100.000	25.00	26.190	316,899	26.190	316,899	303,522	0	3,500	0	13,377	0	0	13,377	0	3.A FE	09/16/2021
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP		C	16,000.000	25.00	23.800	380,800	23.800	380,800	400,000	3	17,566	0	(54,748)	9,860	0	(44,887)	0	3.B FE	02/10/2020
G1624R-10-7	BROOKFIELD PROPERTY PRF			8,000.000	0.00	25.940	207,520	25.940	207,520	198,400	0	2,964	0	9,120	0	0	9,120	0	3.B FE	10/14/2021
G16252-26-7	BROOKFIELD INFRASTRUCTURE PARTNERS LP		C	22,400.000	25.00	0.000	566,944	25.310	566,944	560,000	0	28,700	0	6,944	0	0	6,944	0	2.C FE	09/14/2020
G16258-23-1	BROOKFIELD RENEWABLE PARTNERS LP		C	2,349.000	25.00	0.000	61,708	26.270	61,708	58,725	0	3,083	0	2,983	0	0	2,983	0	2.C FE	02/19/2020
G68603-16-9	PARTNERRE LTD		C	40,000.000	25.00	0.000	1,084,000	27.100	1,084,000	1,000,000	0	36,563	0	84,000	0	0	84,000	0	2.B FE	03/09/2021
G7498P-12-7	RENAISSANCERE HOLDINGS LTD		C	80,000.000	25.00	0.000	2,004,000	25.050	2,004,000	2,000,000	0	32,433	0	4,000	0	0	4,000	0	2.B FE	07/07/2021
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							52,614,891	XXX	52,614,891	50,335,043	73,423	1,992,644	0	2,244,300	9,860	0	2,254,161	0	XXX	XXX
00206R-40-9	AT&T INC			8,900.000	25.00	0.000	221,452	27.150	241,635	224,003	2,086	12,516	0	0	(256)	0	(256)	0	2.B FE	04/15/2020
00775V-10-4	AEGON FUNDING COMPANY LLC			28,000.000	25.00	0.000	700,000	26.810	750,680	700,000	0	35,700	0	0	0	0	0	0	2.B FE	10/15/2019
008252-84-3	AFFILIATED MANAGERS GROUP INC			11,600.000	25.00	0.000	290,000	26.238	304,357	290,000	38	13,775	0	0	0	0	0	0	2.C FE	09/17/2020
015857-70-9	ALGONQUIN POWER & UTILITIES CORP		C	15,475.000	25.00	26.695	386,297	26.695	413,105	389,681	(1,182)	26,598	0	0	3	0	3	0	3.A FE	01/14/2019
015857-80-8	ALGONQUIN POWER & UTILITIES CORP		C	17,400.000	25.00	27.162	436,000	27.162	472,622	436,903	0	26,970	0	0	(183)	0	(183)	0	3.A FE	05/20/2019
02005N-BN-9	ALLY FINANCIAL INC			800,000.000	1,000.00	103.080	800,000	103.080	824,640	800,000	0	17,024	0	0	0	0	0	0	3.C FE	05/25/2021
025932-80-7	AMERICAN FINANCIAL GROUP INC			20,000.000	25.00	0.000	500,000	26.830	536,600	500,000	0	29,375	0	0	0	0	0	0	2.C FE	03/11/2019
025932-87-2	AMERICAN FINANCIAL GROUP INC			11,200.000	25.00	0.000	280,000	28.950	324,240	280,000	1,313	15,750	0	0	0	0	0	0	2.B FE	05/21/2020
04621X-30-6	ASSURANT INC			13,600.000	25.00	26.680	340,157	26.680	362,848	340,194	(694)	16,164	0	0	(17)	0	(17)	0	3.A FE	11/16/2020
05973K-AB-3	BANCO MERCANTIL DEL NORTE SA (CAYMAN ISL		C	200,000.000	1,000.00	99.550	200,000	99.550	199,100	200,000	0	0	0	0	0	0	0	0	3.C FE	11/17/2021
064058-AH-3	BANK OF NEW YORK MELLON CORP			250,000.000	1,000.00	0.000	250,000	106.675	266,688	250,000	0	11,750	0	0	0	0	0	0	2.A FE	05/12/2020
11271L-10-2	BROOKFIELD FINANCE INC		C	15,200.000	25.00	0.000	380,000	25.170	382,584	380,000	(732)	17,575	0	0	0	0	0	0	2.B FE	10/08/2020
125896-84-5	CMS ENERGY CORP			20,000.000	25.00	0.000	499,978	26.891	537,816	499,978	2,448	29,375	0	0	0	0	0	0	2.C FE	02/06/2019
125896-85-2	CMS ENERGY CORP			10,597.000	25.00	0.000	255,547	26.620	282,092	256,508	3,286	15,564	0	0	7	0	7	0	2.C FE	03/19/2020
125896-86-0	CMS ENERGY CORP			10,182.000	25.00	0.000	243,870	26.170	266,463	245,554	636	14,318	0	0	12	0	12	0	2.C FE	11/01/2018
12621E-30-1	CNO FINANCIAL GROUP INC			8,400.000	25.00	26.380	210,000	26.380	221,592	210,000	1,076	10,763	0	0	0	0	0	0	3.B FE	11/18/2020

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Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/Adjusted Carrying Value		Date Acquired
172967-NB-3	CITIGROUP INC			320,000.000	1,000.00	101.625	320,000	101.625	325,200	320,000	0	0	0	0	0	0	0	0	3.A FE	10/27/2021
174610-AQ-8	CITIZENS FINANCIAL GROUP INC			400,000.000	1,000.00	104.375	400,000	104.375	417,500	400,000	0	25,500	0	0	0	0	0	0	3.A FE	10/22/2018
174610-AU-9	CITIZENS FINANCIAL GROUP INC			170,000.000	1,000.00	109.375	170,000	109.375	185,938	170,000	2,401	9,605	0	0	0	0	0	0	3.B FE	05/28/2020
190750-80-5	COBANK ACB			7,850.000	100.00	0.000	812,525	101.000	792,850	812,525	12,266	49,063	0	0	0	0	0	0	2.A FE	11/27/2018
190750-86-2	COBANK ACB			4,000.000	100.00	0.000	422,400	106.500	426,000	422,400	6,200	24,800	0	0	0	0	0	0	2.A FE	10/15/2018
190750-87-0	COBANK ACB			5,200.000	100.00	0.000	521,820	100.000	520,000	521,820	7,963	31,850	0	0	0	0	0	0	2.A FE	10/31/2018
200340-AU-1	COMERICA INC			250,000.000	1,000.00	109.000	251,030	109.000	272,500	251,030	3,516	14,063	0	0	0	0	0	0	3.A FE	05/20/2020
26441C-BG-9	DUKE ENERGY CORP			440,000.000	1,000.00	0.000	440,000	103.750	456,500	440,000	0	21,450	0	0	0	0	0	0	2.C FE	09/09/2019
281020-AS-6	EDISON INTERNATIONAL			510,000.000	1,000.00	104.760	510,000	104.760	534,276	510,000	0	14,163	0	0	0	0	0	0	3.B FE	03/02/2021
29250N-47-7	ENBRIDGE INC		C	39,950.000	25.00	0.000	995,598	26.640	1,064,268	1,004,127	538	63,664	0	0	(1,147)	0	(1,147)	0	2.C FE	12/17/2018
29273V-40-7	ENERGY TRANSFER LP			20,648.000	25.00	24.657	461,928	24.657	509,114	461,928	0	38,070	0	0	0	0	0	0	3.B FE	12/11/2018
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC			335,000.000	1,000.00	114.000	345,327	114.000	381,900	345,327	0	19,838	0	0	0	0	0	0	3.B FE	11/09/2020
416518-50-4	HARTFORD FINANCIAL SERVICES GROUP INC			6,406.000	25.00	0.000	151,645	25.410	162,776	151,645	3,153	12,612	0	0	0	0	0	0	2.B FE	03/26/2020
45822P-20-4	INTEGRYS HOLDING INC			11,400.000	25.00	0.000	295,260	25.400	289,560	295,260	0	17,100	0	0	0	0	0	0	2.B FE	10/05/2018
48128B-AN-1	JPMORGAN CHASE & CO			385,000.000	1,000.00	0.000	384,955	99.750	384,038	384,955	0	7,768	0	0	0	0	0	0	2.B FE	05/05/2021
50149X-AA-2	KUVARE US HOLDINGS INC			1,750,000.000	1,000.00	0.000	1,750,000	108.500	1,898,750	1,750,000	0	86,431	0	0	0	0	0	0	2.C FE	02/11/2021
570535-AW-4	MARKEL CORP			300,000.000	1,000.00	109.625	300,000	109.625	328,875	300,000	0	18,000	0	0	0	0	0	0	3.A FE	05/21/2020
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN			12,058.000	25.00	0.000	301,450	27.100	326,772	301,450	2,119	16,580	0	0	0	0	0	0	2.A FE	04/29/2019
65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC			18,859.000	25.00	0.000	471,352	27.850	525,223	471,388	2,220	26,638	0	0	(7)	0	(7)	0	2.B FE	03/12/2019
744320-80-5	PRUDENTIAL FINANCIAL INC			18,292.000	25.00	0.000	453,769	27.114	495,978	453,859	3,287	25,723	0	0	43	0	43	0	2.B FE	10/01/2018
7591EP-AR-1	REGIONS FINANCIAL CORP			170,000.000	1,000.00	109.500	170,000	109.500	186,150	170,000	0	9,775	0	0	0	0	0	0	3.A FE	06/02/2020
759351-70-3	REINSURANCE GROUP OF AMERICA INC			93,600.000	25.00	0.000	2,340,000	25.840	2,418,624	2,340,000	0	145,080	0	0	0	0	0	0	2.B FE	08/14/2012
759351-80-2	REINSURANCE GROUP OF AMERICA INC			28,000.000	25.00	0.000	700,000	29.270	819,560	700,000	0	40,250	0	0	0	0	0	0	2.B FE	06/01/2016
78397D-AC-2	SBL HOLDINGS INC			480,000.000	1,000.00	98.500	480,000	98.500	472,800	480,000	0	12,567	0	0	0	0	0	0	3.B FE	06/17/2021
816851-60-4	SEMPRA ENERGY			8,400.000	25.00	0.000	211,976	27.280	229,152	214,146	0	12,075	0	0	(329)	0	(329)	0	2.C FE	07/12/2019
816851-BK-4	SEMPRA ENERGY			450,000.000	1,000.00	0.000	450,000	107.078	481,851	450,000	0	21,938	0	0	0	0	0	0	2.C FE	06/10/2020
838518-20-7	SOUTH JERSEY INDUSTRIES INC			24,018.000	25.00	26.329	605,501	26.329	632,372	613,970	1,407	33,775	0	0	(865)	0	(865)	0	3.A FE	11/12/2020
842587-80-0	SOUTHERN CO			44,800.000	25.00	0.000	1,120,000	27.130	1,215,424	1,120,000	9,394	55,440	0	0	0	0	0	0	2.C FE	01/06/2020
89832Q-AE-9	TRUIST FINANCIAL CORP			546,000.000	1,000.00	0.000	547,514	107.289	585,799	547,514	0	27,027	0	0	0	0	0	0	2.B FE	05/28/2020
89832Q-AF-6	TRUIST FINANCIAL CORP			510,000.000	1,000.00	0.000	510,420	111.750	569,925	510,420	0	31,212	0	0	0	0	0	0	2.B FE	06/16/2020
911684-70-2	UNITED STATES CELLULAR CORP			11,200.000	25.00	27.185	280,209	27.185	304,472	280,285	1,458	17,500	0	0	(26)	0	(26)	0	3.B FE	08/25/2020
911684-80-1	UNITED STATES CELLULAR CORP			19,200.000	25.00	26.400	480,000	26.400	506,880	480,000	2,200	26,327	0	0	0	0	0	0	3.B FE	11/30/2020
91529Y-60-1	UNUM GROUP			22,000.000	25.00	26.100	546,414	26.100	574,200	550,422	1,528	34,375	0	0	232	0	232	0	3.A FE	10/12/2018
8599999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							24,194,395	XXX	25,682,289	24,227,292	67,923	1,283,473	0	0	(2,533)	0	(2,533)	0	XXX	XXX
8999999 - Total Preferred Stocks							76,809,286	XXX	78,297,180	74,562,335	141,346	3,276,117	0	2,244,300	7,328	0	2,251,628	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ...$ 0	1C ...$ 0	1D ...$ 0	1E ...$ 0	1F ...$ 504,375	1G ...$ 250,500		
1B	2A ...$ 10,590,138	2B ...$ 26,571,852	2C ...$ 17,849,567						
1C	3A ...$ 10,563,316	3B ...$ 7,122,331	3C ...$ 2,598,881						
1D	4A ...$ 452,925	4B ...$ 305,400	4C ...$ 0						
1E	5A ...$ 0	5B ...$ 0	5C ...$ 0						
1F	6 ...$ 0								

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
000000-00-0	Stone Point Credit Corp			427,082.438	8,710,773	20.396	8,710,773	8,535,976	0	267,622	0	174,797	0	174,797	0	12/08/2021	
9199999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					8,710,773	XXX	8,710,773	8,535,976	0	267,622	0	174,797	0	174,797	0	XXX	XXX
9799999 - Total Common Stocks					8,710,773	XXX	8,710,773	8,535,976	0	267,622	0	174,797	0	174,797	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					85,520,059	XXX	87,007,953	83,098,311	141,346	3,543,738	0	2,419,098	0	2,426,425	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ...$ 0	1C ...$ 0	1D ...$ 0	1E ...$ 0	1F ...$ 0	1G ...$ 0
1B	2A ...$ 0	2B ...$ 0	2C ...$ 0				
1C	3A ...$ 0	3B ...$ 0	3C ...$ 0				
1D	4A ...$ 0	4B ...$ 0	4C ...$ 0				
1E	5A ...$ 0	5B ...$ 0	5C ...$ 0				
1F	6 ...$ 0						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38373M-4S-6	GNR 2008-092 Z - CMBS		12/01/2021	Direct		62,219	62,219	0
38376G-SJ-0	GNR 2010-083 Z - CMBS		12/01/2021	Direct		30,705	30,705	0
38376G-XC-9	GNR 2010-141 Z - CMBS		12/01/2021	Direct		88,481	88,481	0
38377D-H6-6	GNR 2010-105 ZC - CMO/RMBS		12/01/2021	Direct		51,151	51,151	0
38377D-XQ-4	GNR 2010-104 MZ - CMO/RMBS		10/01/2021	Direct		58,984	58,984	0
38378B-R8-4	GNR 2012-142 Z - CMBS		12/01/2021	Direct		15,058	15,058	0
38378B-SJ-9	GNR 2012-045 Z - CMBS		12/01/2021	Direct		10,496	10,496	0
38378B-T4-1	GNR 2012-135 Z - CMBS		12/01/2021	Direct		29,058	29,058	0
91282C-CJ-8	UNITED STATES TREASURY		07/01/2021	CITIGROUP GLOBAL MARKETS INC.		533,112	533,800	13
0599999. Subtotal - Bonds - U.S. Governments						879,265	879,953	13
29135L-AR-1	EMIRATE OF ABU DHABI	C	09/08/2021	J.P. Morgan Securities LLC		500,000	500,000	0
31424E-AC-6	UNITED ARAB EMIRATES (GOVERNMENT)	C	10/06/2021	HSBC Securities (USA), Inc.		484,925	500,000	0
74730D-AD-5	QATAR PETROLEUM	C	06/30/2021	HSBC Securities (USA), Inc.		1,000,000	1,000,000	0
1099999. Subtotal - Bonds - All Other Governments						1,984,925	2,000,000	0
084154-G8-0	BERKELEY CALIF UNI SCH DIST		09/22/2021	CITIGROUP GLOBAL MARKETS INC.		250,000	250,000	0
502088-AA-1	LMH FEE II		01/20/2021	Not Provided		0	1,500,000	0
677765-HN-2	OHLONE CALIF CMNTY COLLEGE DIST		04/20/2021	PIPER SANDLER & CO.		250,000	250,000	0
845267-A8-6	SOUTHWEST TEX INDPT SCH DIST		09/23/2021	RAYMOND JAMES & ASSOCIATES INC.		151,795	250,000	0
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						651,795	2,250,000	0
3133EM-RN-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/17/2021	Various		2,250,000	2,250,000	0
3133EN-GJ-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/01/2021	RBC CAPITAL MARKETS, LLC		499,375	500,000	0
3136A8-D6-4	FNR 2012-103 ZC - CMO/RMBS		07/01/2021	Direct		27,560	27,560	0
3136AD-CC-1	FNR 2013-23 ZL - CMO/RMBS		12/01/2021	Direct		1,733	1,733	0
3136AF-AE-4	FNR 2013-79 EZ - CMO/RMBS		12/01/2021	Direct		104,008	104,008	0
3136AF-XR-0	FNR 2013-87 KZ - CMO/RMBS		12/01/2021	Direct		53,179	53,179	0
3136B0-ZZ-2	FNR 2018-2 CZ - CMO/RMBS		08/01/2021	Direct		91,359	91,359	0
3137A0-XK-6	FHR 3714 ZK - CMO/RMBS		12/01/2021	Direct		109,610	109,610	0
3137AS-V5-0	FHR 4094 BZ - CMO/RMBS		06/01/2021	Direct		23,314	23,314	0
3137AY-FG-1	FHR 4171 Z - CMO/RMBS		08/01/2021	Direct		13	13	0
3137B0-CQ-5	FHR 4184 GZ - CMO/RMBS		11/01/2021	Direct		349	349	0
3137B1-3B-6	FHR 4182 ZD - CMO/RMBS		08/01/2021	Direct		89,628	89,628	0
3137B1-5N-8	FHR 4180 ZB - CMO/RMBS		01/01/2021	Direct		225	225	0
35563C-AT-5	FMMHR 2015-R1 3XA - CMBS		10/07/2021	CITIBANK, N.A.		2,058,881	0	12,342
64503T-AA-2	NEW HAVEN CONN HSG AUTH MULTIFAMILY TAX-		04/06/2021	KEYBANC CAPITAL MARKETS INC		350,000	350,000	176
64987J-MN-8	NEW YORK ST HSG FIN AGY REV		09/22/2021	WELLS FARGO SECURITIES LLC		130,000	130,000	0
64987J-NR-8	NEW YORK ST HSG FIN AGY REV		09/22/2021	WELLS FARGO SECURITIES LLC		120,000	120,000	0
73358X-DP-4	PORT AUTH N Y & N J		12/16/2021	SAMUEL A . RAMIREZ & CO. INC.		750,000	750,000	0
3199999. Subtotal - Bonds - U.S. Special Revenues						6,659,233	4,600,977	12,518
00032@-AA-8	LENDLEASE ARMY PRA TL		04/13/2021	DIRECT LOAN FUND		767,000	767,000	0
00032@-AC-4	LENDLEASE ARMY PRA REV FUNDED		07/16/2021	Not Provided		0	1,627,000	0
00032@-AC-4	LENDLEASE ARMY PRA REV FUNDED		11/09/2021	DIRECT LOAN FUND		772,825	772,825	0
000823-AS-3	ABPCI 2017-1A DR - CDO	C	02/19/2021	NATIXIS SECURITIES AMERICAS LLC		500,000	500,000	0
00206R-40-9	AT&T INC		09/01/2021	Various		0	(222,500)	0
00255U-AA-3	AASET 2020-1 A - ABS		04/20/2021	CREDIT SUISSE SECURITIES (USA)		415,660	419,012	273
00388W-AK-7	ABU DHABI NATIONAL ENERGY COMPANY PJSC	C	04/20/2021	HSBC Securities (USA), Inc.		1,000,000	1,000,000	0
009349-AR-2	ALS 2016-1 D1 - ABS	C	11/15/2021	Direct		131,754	353,937	49
009349-AU-5	ALS 2016-1 D2 - ABS	C	06/29/2021	Not Provided		22	67	0
009349-AX-9	ALS 2016-1 AR - ABS	D	06/28/2021	Not Provided		83,458	160,726	31
01626P-AP-1	ALIMENTATION COUCHE-TARD INC	C	06/08/2021	Various		1,103,299	1,100,000	1,514
01627A-AB-4	ADC 2021-1 B - ABS		08/11/2021	GUGGENHEIM SECURITIES, LLC		500,000	500,000	0
017175-AF-7	ALLEGHANY CORP		08/10/2021	Various		246,795	250,000	0
018820-AB-6	ALLIANZ SE	C	09/01/2021	CITIGROUP GLOBAL MARKETS INC.		1,000,110	1,000,000	0
02124T-AA-1	QATAR AIRWAYS		05/13/2021	Not Provided		2,236,005	2,250,000	0
030288-AC-8	AMERICAN TRANSMISSION SYSTEMS INC		11/29/2021	Morgan Stanley & Co. LLC		1,495,860	1,500,000	0
03060N-AD-2	AMERICO LIFE INC		08/19/2021	Various		1,372,195	1,370,000	1,736
03115A-AC-7	AMFAM HOLDINGS, INC.		03/08/2021	J.P. Morgan Securities LLC		250,000	250,000	0
032654-AW-5	ANALOG DEVICES INC		09/28/2021	Morgan Stanley & Co. LLC		992,270	1,000,000	0
03290A-AA-8	ANCHF 13 A - CDO	C	05/25/2021	GREENSLEDGE CAPITAL MARKETS		750,000	750,000	0
03290A-AB-6	ANCHF 13 B - CDO	C	05/25/2021	GREENSLEDGE CAPITAL MARKETS		500,000	500,000	0
033295-AA-4	ANCHF 14 A - CDO	C	11/16/2021	GREENSLEDGE CAPITAL MARKETS		500,000	500,000	0
03329T-AG-9	ANCHF 4R AR - CDO		01/29/2021	GREENSLEDGE CAPITAL MARKETS		2,500,000	2,500,000	0
03329T-AJ-3	ANCHF 4R BR - CDO		01/29/2021	GREENSLEDGE CAPITAL MARKETS		250,000	250,000	0
03329T-AL-8	ANCHF 4R CR - CDO		01/29/2021	GREENSLEDGE CAPITAL MARKETS		250,000	250,000	0
03330P-AS-8	ANCHF 5RR CR2 - CDO		08/06/2021	GREENSLEDGE CAPITAL MARKETS		500,000	500,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
034863-BA-7	ANGLO AMERICAN CAPITAL PLC	C	03/15/2021	BANK OF AMERICA SECURITIES		498,750	500,000	0
03755D-AA-0	APEXC 192 E - CDO	C	08/18/2021	CREDIT SUISSE SECURITIES		1,202,380	1,264,000	6,254
03767G-AA-9	APID XXIX D - CDO	C	03/11/2021	J.P. MORGAN SECURITIES INC.		514,250	550,000	4,093
04015H-AL-1	ARES XXXIV ER - CDO		10/18/2021	Various		3,527,563	3,566,000	46,640
04018V-AA-1	ARES FINANCE CO III LLC		06/24/2021	Various		450,326	450,000	0
04546K-AA-6	AASET 2018-2 A - ABS		01/28/2021	BANK OF AMERICA SECURITIES		214,536	213,469	396
04621W-AD-2	ASSURED GUARANTY US HOLDINGS INC		05/19/2021	GOLDMAN, SACHS & CO.		498,585	500,000	0
04621W-AE-0	ASSURED GUARANTY US HOLDINGS INC		08/17/2021	Various		499,952	500,000	0
05591X-AJ-0	BRSP 21FL1 D - CDO	C	07/12/2021	WELLS FARGO SECURITIES LLC		250,000	250,000	0
056058-AA-4	DEER VALLEY-ALTERRA (EXTELL)		01/12/2021	Not Provided		0	1,000,000	0
05682X-AA-9	BCC 194 E - CDO	C	12/02/2021	Jefferies LLC		1,272,462	1,271,000	11,275
06759N-AA-7	BABSN 161R ER - CDO	C	01/14/2021	BROWNSTONE INVESTMENT GROUP LLC		847,260	900,000	13,660
06760Y-AA-0	BABSN 184 E - CDO		10/27/2021	Various		437,550	445,000	1,855
084664-CX-7	BERKSHIRE HATHAWAY FINANCE CORP		01/06/2021	Various		1,709,809	1,750,000	0
09031W-AA-1	BIMBO BAKERIES USA INC		05/12/2021	IMPERIAL CAPITAL LLC		494,825	500,000	0
10806L-AA-6	BRDGS II D - CDO	C	12/16/2021	CREDIT SUISSE SECURITIES (USA)		392,200	400,000	8,792
11042C-AA-8	BRITISH AIRWAYS PASS THROUGH CERTIFICATE		07/20/2021	CITIGROUP GLOBAL MARKETS INC.		750,000	750,000	0
11044M-AA-4	BRITISH AIRWAYS PASS THROUGH CERTIFICATE		01/28/2021	Various		215,313	200,000	1,399
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC	C	08/24/2021	JP MORGAN SECURITIES LLC		384,703	250,000	4,746
11135F-BH-3	BROADCOM INC		03/22/2021	GOLDMAN, SACHS & CO.		235,910	250,000	1,106
11259P-20-8	BROOKFIELD BRP HOLDINGS (CANADA) INC	C	12/09/2021	Various		804,516	32,200	0
12510H-AJ-9	CAUTO 2020-1 B3 - ABS		09/01/2021	CREDIT SUISSE SECURITIES (USA)		528,340	500,000	1,238
12510H-AN-0	CAUTO 211 A4 - ABS		07/27/2021	CREDIT SUISSE SECURITIES (USA)		99,974	100,000	0
12528W-AA-5	CFIP 181 E - CDO		07/20/2021	BAIRD, ROBERT W., & COMPANY IN		916,906	925,000	500
12554U-AE-8	CIFC 193R DR - CDO	C	08/16/2021	CITIGROUP GLOBAL MARKETS INC.		975,000	975,000	0
141781-BR-4	CARGILL INC		05/21/2021	BANK OF AMERICA SECURITIES		494,325	500,000	0
14311Y-AA-8	CGMS 2018-1 D - CDO		01/19/2021	BARCLAYS CAPITAL INC FIXED INC		744,900	780,000	129
143134-AA-2	CGMS 216 E - CDO	C	06/30/2021	Unknown		1,633,500	1,650,000	0
14314N-AA-9	CGMS 2014-2-R D - CDO	C	09/22/2021	NOMURA SECURITIES/FIXED INCOME		808,000	875,000	7,254
14316D-AA-9	CGMS 191 D - CDO		02/24/2021	CITIGROUP GLOBAL MARKETS INC.		346,938	350,000	2,491
14686C-AE-5	CARVL II ER - CDO		02/25/2021	BOFA SECURITIES INC.		1,287,000	1,300,000	0
14855J-AC-9	CLAST 161 B - ABS		12/15/2021	Direct		17	17	0
14855J-AD-7	CLAST 161 C - ABS		01/15/2021	Direct		130	130	0
14855M-AA-6	CLAST 2019-1 A - ABS		09/23/2021	Morgan Stanley & Co. LLC		314,780	314,623	477
14856G-AA-8	CLAST 211 A - ABS		01/20/2021	GOLDMAN, SACHS & CO.		749,979	750,000	0
14856G-AB-6	CLAST 211 B - ABS		01/20/2021	GOLDMAN, SACHS & CO.		499,985	500,000	0
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA		01/29/2021	CROSS TRADE		50,250	50,000	128
171239-AJ-5	CHUBB INA HOLDINGS INC		11/15/2021	WELLS FARGO SECURITIES LLC		2,237,558	2,250,000	0
17182H-AA-4	CIFC 2018-IV D - CDO	C	10/27/2021	Various		464,075	470,000	2,285
191216-DL-1	COCA-COLA CO		04/28/2021	Various		1,228,467	1,250,000	6,087
224044-CP-0	COX COMMUNICATIONS INC		05/18/2021	J.P. Morgan Securities LLC		2,237,288	2,250,000	0
25755T-AP-5	DPABS 211 A1 - RMBS		04/08/2021	KEYBANC CAPITAL MARKETS INC		1,250,000	1,250,000	0
26244F-AG-2	DRSLF 40 ER - CDO		01/11/2021	BARCLAYS CAPITAL INC FIXED INC		504,328	525,000	5,050
26244L-AC-8	DRSLF 41 ER - CDO	C	02/08/2021	MORGAN STANLEY & CO. LLC		149,600	160,000	640
26251M-AA-0	DRSLF 64 E - CDO	C	04/01/2021	CREDIT SUISSE SECURITIES		303,345	315,000	3,924
26441C-BM-6	DUKE ENERGY CORP		06/07/2021	BANK OF AMERICA SECURITIES		1,496,280	1,500,000	0
278642-AZ-6	EBAY INC		05/21/2021	JP MORGAN SECURITIES LLC		396,820	400,000	608
281020-AS-6	EDISON INTERNATIONAL		12/01/2021	WELLS FARGO SECURITIES LLC		510,000	0	0
29250N-BE-4	ENBRIDGE INC	C	09/29/2021	Various		1,499,840	1,500,000	2,267
29379V-CB-7	ENTERPRISE PRODUCTS OPERATING LLC		09/07/2021	Various		746,020	750,000	0
30306V-A#-6	FLNG LIQUEFACTION 3 LLC		04/15/2021	DIRECT LOAN FUND		2,250,000	2,250,000	0
30610G-AA-1	FLCON 2019-1 A - ABS	D	01/22/2021	CREDIT SUISSE SECURITIES (USA)		1,112,103	1,109,330	1,219
31620M-BU-9	FIDELITY NATIONAL INFORMATION SERVICES I		02/24/2021	Various		496,047	500,000	0
31620R-AJ-4	FIDELITY NATIONAL FINANCIAL INC		01/14/2021	Various		1,822,713	1,667,000	4,912
34354P-AF-2	FLOWSERVE CORP		03/22/2021	GOLDMAN, SACHS & CO.		256,263	250,000	4,448
34961J-BG-8	FCOCLO-9R-CR - CDO		09/20/2021	NATIXIS SECURITIES AMERICAS LLC		750,000	750,000	0
34961J-BJ-2	FCOCLO-9R-DR - CDO		09/20/2021	NATIXIS SECURITIES AMERICAS LLC		250,000	250,000	0
361841-AR-0	GLP CAPITAL LP		12/08/2021	Various		1,597,209	1,600,000	0
36321P-AE-0	GALAXY PIPELINE ASSETS BIDCO LTD	C	02/09/2021	HSBC Securities (USA), Inc.		1,000,000	1,000,000	0
363576-AB-5	ARTHUR J GALLAGHER & CO		05/13/2021	BANK OF AMERICA SECURITIES		247,020	250,000	0
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC		12/01/2021	Reclassification		(690,654)	(335,000)	0
37269#-AB-0	PROJECT H2OYA CLASS B		02/01/2021	Not Provided		1,000,000	1,000,000	0
37940X-AC-6	GLOBAL PAYMENTS INC		05/21/2021	JP MORGAN SECURITIES LLC		710,535	650,000	7,493
37940X-AH-5	GLOBAL PAYMENTS INC		11/16/2021	BANK OF AMERICA SECURITIES		1,495,485	1,500,000	0
37959E-30-0	GLOBE LIFE INC		06/09/2021	BANK OF AMERICA SECURITIES		750,000	750,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
37959G-AB-3	GLOBAL ATLANTIC (FIN) CO		09/21/2021	Various		612,509	600,000	4,983
37959G-AC-1	GLOBAL ATLANTIC (FIN) CO		06/24/2021	Various		530,114	530,000	0
38011W-AA-4	GMACN 2002A CTF - RMBS		10/05/2021	STIFEL NICOLAUS & COMPANY INC.		337,855	268,172	1,377
38141G-YC-2	GOLDMAN SACHS GROUP INC		04/15/2021	GOLDMAN, SACHS & CO.		750,000	750,000	0
39809B-AA-4	GWOLF 7 D - CDO		05/07/2021	Mizuho Securities USA, Inc.		1,337,175	1,350,000	5,277
40171D-BJ-8	GUGG 2019-1A CR - ABS	C	10/12/2021	MUFG SECURITIES AMERICAS INC.		500,000	500,000	0
404119-BY-4	HCA INC		09/24/2021	BNP SECURITIES		62,905	50,000	733
404119-CB-3	HCA INC		06/21/2021	BANK OF AMERICA SECURITIES		995,010	1,000,000	0
416518-AD-0	HARTFORD FINANCIAL SERVICES GROUP INC		09/16/2021	GOLDMAN, SACHS & CO.		495,640	500,000	0
42806D-AU-3	HERTZ 162 A - ABS		02/01/2021	Various		75,873	76,546	0
43730X-AB-0	HPA 213 B - CMBS		12/16/2021	Morgan Stanley & Co. LLC		499,977	500,000	0
43730X-AC-8	HPA 213 C - CMBS		12/16/2021	Morgan Stanley & Co. LLC		249,992	250,000	0
440452-AJ-9	HORMEL FOODS CORP		05/25/2021	WELLS FARGO SECURITIES LLC		744,600	750,000	0
44988D-AA-3	IP LENDING I LLC		05/20/2021	JEFFERIES LLC		250,000	250,000	0
44988W-AA-1	IP LENDING II LLC		08/25/2021	JEFFERIES LLC		500,000	500,000	0
458140-BV-1	INTEL CORP		08/10/2021	GOLDMAN, SACHS & CO.		749,318	750,000	0
458140-BW-9	INTEL CORP		08/10/2021	J.P. Morgan Securities LLC		249,170	250,000	0
460690-BS-8	INTERPUBLIC GROUP OF COMPANIES INC		02/23/2021	Morgan Stanley & Co. LLC		498,915	500,000	0
46651N-AA-2	JOLAR 2019-1 A - ABS	C	09/21/2021	Morgan Stanley		167,139	167,979	148
47047Q-AA-6	JTWN 12 D - CDO		08/10/2021	Various		1,967,500	2,000,000	8,893
47050V-AA-9	JTWN XV E - CDO	C	12/17/2021	BAIRD, ROBERT W		2,475,230	2,540,000	33,676
48121@-AQ-4	JRD HOLDINGS LLC		10/01/2021	BANK OF AMERICA SECURITIES		400,000	400,000	0
48252X-AA-9	KKR 23 E - CDO		11/30/2021	MIZUHO SECURITIES USA INC.		478,500	500,000	3,662
48253P-AE-7	KKR CLO 26 LTD. - CDO	C	07/21/2021	Unknown		790,000	800,000	0
48255B-AA-4	KKR GROUP FINANCE CO X LLC		12/01/2021	Morgan Stanley & Co. LLC		498,380	500,000	0
48255K-AA-4	KKR CORE SR SECURED NOTES - ABS	C	07/29/2021	DIRECT LOAN FUND		600,000	600,000	0
48275R-AG-2	KREF 21FL2 C - CDO		07/23/2021	WELLS FARGO SECURITIES LLC		100,000	100,000	0
50200Q-AA-3	LCM 28 E - CDO		06/08/2021	MORGAN STANLEY & CO. LLC		746,788	785,000	9,514
50212Y-AD-6	LPL HOLDINGS INC		03/04/2021	J.P. Morgan Securities LLC		750,000	750,000	0
524660-BA-4	LEGGETT & PLATT INC		11/16/2021	J.P. Morgan Securities LLC		1,744,838	1,750,000	0
53948H-AG-1	LNCR 21CRE6 C - CMBS		10/27/2021	WELLS FARGO SECURITIES LLC		1,750,000	1,750,000	0
55283T-AJ-7	MF1 2021-FL6 D - CDO		06/10/2021	J.P. Morgan Securities LLC		500,000	500,000	0
55446M-AA-5	MAACH 1 A - ABS	C	08/06/2021	CREDIT SUISSE SECURITIES (USA)		255,317	254,308	437
55818T-AG-7	MDPK 14RR ER - CDO		07/15/2021	Various		1,591,500	1,631,250	23,179
55819E-AA-2	MDPK XXXI E - CDO		08/11/2021	BARCLAYS CAPITAL INC FIXED INC		761,515	775,000	3,088
570535-AX-2	MARKEL CORP		05/04/2021	CITIGROUP GLOBAL MARKETS INC.		1,242,925	1,250,000	0
59833C-AC-6	MIDWEST CONNECTOR CAPITAL COMPANY LLC		09/28/2021	Mizuho Securities USA, Inc.		107,750	100,000	2,300
615369-AV-7	MOODY'S CORP		08/10/2021	BANK OF AMERICA SECURITIES		2,198,723	2,250,000	0
62878U-2E-1	NBN CO LTD	C	09/28/2021	CITIGROUP GLOBAL MARKETS INC.		2,243,183	2,250,000	0
632525-AW-1	NATIONAL AUSTRALIA BANK LTD	C	01/05/2021	GOLDMAN, SACHS & CO.		1,500,000	1,500,000	0
643821-AB-7	USRE 211 B1 - ABS		10/25/2021	GOLDMAN, SACHS & CO.		248,442	250,000	0
65339K-CB-4	NEXTERA ENERGY CAPITAL HOLDINGS INC		12/10/2021	Various		438,398	438,000	0
67079B-AF-7	NUTRITION & BIOSCIENCES INC		05/21/2021	JP MORGAN SECURITIES LLC		246,043	250,000	5,997
67111M-AA-4	OZLM XVII D - CDO		06/22/2021	BARCLAYS CAPITAL INC FIXED INC		1,115,193	1,175,000	13,107
67591X-AA-9	OCT38 38 D - CDO		10/13/2021	CITIGROUP GLOBAL MARKETS INC.		456,594	475,000	6,697
677071-AC-6	OHANA MILITARY COMMUNITIES LLC		04/22/2021	STIFEL NICOLAUS & COMPANY INC.		354,048	250,000	1,075
68389X-BZ-7	ORACLE CORP		03/22/2021	WELLS FARGO SECURITIES LLC		1,986,520	2,000,000	0
714046-AJ-8	PERKINELMER INC		03/04/2021	J.P. Morgan Securities LLC		499,995	500,000	0
718546-BA-1	PHILLIPS 66		11/10/2021	TD SECURITIES (USA) LLC		496,315	500,000	0
743820-AB-8	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR		10/01/2021	Various		596,374	600,000	30
74762E-AJ-1	QUANTA SERVICES INC		09/09/2021	Various		998,514	1,000,000	0
74979R-AA-0	RRAM 5 D - CDO	C	10/28/2021	CITIGROUP GLOBAL MARKETS INC.		1,362,061	1,375,000	3,814
74988M-AA-0	RR 3 LTD - CDO		10/14/2021	BOFA SECURITIES INC.		461,344	475,000	219
77588J-AC-0	RCF 2 B - CDO	C	09/02/2021	GREENSLEDGE CAPITAL MARKETS		1,250,000	1,250,000	0
77588J-AE-6	RCF 2 C - CDO	C	09/02/2021	GREENSLEDGE CAPITAL MARKETS		250,000	250,000	0
78081B-AP-8	ROYALTY PHARMA PLC		07/15/2021	BANK OF AMERICA SECURITIES		243,913	250,000	0
78646U-AA-7	SAFEHOLD OPERATING PARTNERSHIP LP		09/28/2021	Various		1,496,533	1,500,000	5,561
78711D-AA-5	SAIL 4 VFN NT ISSUER LLC - ABS		10/10/2021	Direct		14,242	14,242	0
79466L-AM-6	SALESFORCE.COM INC		06/29/2021	BANK OF AMERICA SECURITIES		1,245,975	1,250,000	0
816851-BM-0	SEMPRA ENERGY		11/16/2021	Various		500,120	500,000	0
83546D-AQ-1	SONIC 211 A22 - RMBS		07/29/2021	BARCLAYS CAPITAL INC		1,000,000	1,000,000	0
838518-AA-6	SOUTH JERSEY INDUSTRIES INC		03/25/2021	WELLS FARGO SECURITIES LLC		170,267	170,000	1,310
84859D-AA-5	SPIRE MISSOURI INC		05/13/2021	J.P. Morgan Securities LLC		249,288	250,000	0
85238@-AA-1	STADCO LA LLC		07/14/2021	J.P. MORGAN SECURITIES INC.		4,500,000	4,500,000	0
858155-AE-4	STEELCASE INC		01/14/2021	GOLDMAN, SACHS & CO.		175,125	150,000	21

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
85816M-AA-4	STCR 182 E - CDO	C	04/08/2021	NOMURA SECURITIES/FIXED INCOME		1,912,313	2,100,000	19,752
85917P-AB-3	STERIS IRISH FINCO UNLIMITED CO	C	03/24/2021	J.P. Morgan Securities LLC		1,244,000	1,250,000	0
86171#-AA-6	STONE POINT CAPITAL LLC		02/26/2021	Not Provided		3,000,000	3,000,000	0
871829-BR-7	SYSCO CORP		12/01/2021	J.P. Morgan Securities LLC		248,270	250,000	0
87264A-CM-5	T-MOBILE USA INC		08/10/2021	Deutsche Bank		1,997,960	2,000,000	0
87342R-AJ-3	BELL 2021-1 A23 - RMBS		08/11/2021	BARCLAYS CAPITAL INC		500,000	500,000	0
883556-CM-2	THERMO FISHER SCIENTIFIC INC		08/09/2021	BARCLAYS CAPITAL INC		746,310	750,000	0
88432C-BK-1	WINDR 2014-1 ER - CDO		08/16/2021	U.S. Bank		1,293,250	1,400,000	7,506
88432W-AA-0	WINDR 2018-1 E - CDO		08/12/2021	CROSS POINT CAPITAL LLC		672,700	700,000	3,501
89680Y-AC-9	TRITON CONTAINER INTERNATIONAL LTD	C	09/16/2021	IMPERIAL CAPITAL LLC		2,155,356	2,100,000	18,926
907818-FT-0	UNION PACIFIC CORP		05/17/2021	CITIGROUP GLOBAL MARKETS INC.		499,855	500,000	0
911684-70-2	UNITED STATES CELLULAR CORP		09/01/2021	Various		0	(280,000)	0
911684-80-1	UNITED STATES CELLULAR CORP		09/01/2021	WELLS FARGO SECURITIES LLC		0	(480,000)	0
911684-88-4	UNITED STATES CELLULAR CORP		05/28/2021	Various		275,099	275,150	0
92343V-GK-4	VERIZON COMMUNICATIONS INC		03/11/2021	Morgan Stanley & Co. LLC		999,420	1,000,000	0
928881-AE-1	VONTIER CORP		03/05/2021	TRUIST SECURITIES, INC.		494,790	500,000	0
92916Y-AA-3	INGIM 2013-2 DR - CDO		09/22/2021	BNP Paribas		432,250	475,000	4,835
94354K-AA-8	WAAV 191 A - ABS		08/06/2021	CREDIT SUISSE SECURITIES (USA)		227,356	226,365	565
98459H-AA-0	YALE NEW HAVEN HEALTH SERVICES CORP		08/26/2021	J.P. Morgan Securities LLC		95,002	100,000	409
98887H-AQ-7	ZCLO3 3 CR - CDO		07/08/2021	WELLS FARGO SECURITIES LLC		1,924,875	2,175,000	20,808
BGH5ZA-HX-4	VICOF 2 TERM LOAN FUNDED - ABS		01/29/2021	DIRECT		250,000	250,000	0
BGH70H-7D-8	WOLFENT 2021-1 A - ABS		03/19/2021	Not Provided		3,250,000	3,250,000	0
BGH71B-8B-3	BAIN CAPITAL HOLDINGS LP		01/26/2021	GOLDMAN, SACHS & CO.		1,500,000	1,500,000	0
BGH74T-8C-9	CEAMER FINANCE LLC - ABS		03/12/2021	Not Provided		980,000	1,000,000	0
BGH78Y-WU-7	VICOF 3 TERM LOAN FUNDED - ABS		11/24/2021	DIRECT FROM ISSUER		800,000	800,000	0
BGH7BP-GB-2	GORES PIPE LLC SR SEC REV FUNDED - ABS		11/04/2021	FREE REC		0	(28,981)	0
BGH7BP-HJ-4	G-PIPE LLC INTERESTS FUNDED		08/02/2021	Not Provided		16,360	16,360	0
BGH7E2-UU-2	ABPCI II DLF IV - ABS		10/21/2021	DIRECT		250,000	250,000	0
BGH7ER-QG-3	HUNT FEE III 2021-2		09/29/2021	DIRECT LOAN FUND		1,000,000	1,000,000	0
BGH7H8-VN-1	MURPHYS BOWL LLC		10/22/2021	GOLDMAN, SACHS & CO.		500,000	500,000	0
BGH7LW-B6-2	LENDLEASE ARMY PRA TL 2022		12/08/2021	DIRECT LOAN FUND		958,000	958,000	0
C8665*-AD-8	TFI INTERNATIONAL INC	C	01/01/2021	Not Provided		2,250,000	2,250,000	0
F1876N-BV-3	CNP ASSURANCES SA	D	04/08/2021	Various		603,250	600,000	133
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						152,578,559	154,558,225	366,502
008252-83-5	AFFILIATED MANAGERS GROUP INC		07/08/2021	WELLS FARGO SECURITIES LLC		300,000	300,000	0
008252-84-3	AFFILIATED MANAGERS GROUP INC		09/01/2021	MLPFS INC FIXED INCOME		0	(290,000)	0
015857-70-9	ALGONQUIN POWER & UTILITIES CORP	C	09/01/2021	Various		0	(386,875)	0
015857-80-8	ALGONQUIN POWER & UTILITIES CORP	C	09/01/2021	Various		0	(435,000)	0
025537-AU-5	AMERICAN ELECTRIC POWER COMPANY INC		11/10/2021	CREDIT SUISSE SECURITIES (USA)		310,000	310,000	0
025932-87-2	AMERICAN FINANCIAL GROUP INC		09/01/2021	MLPFS INC FIXED INCOME		0	(280,000)	0
04621X-30-6	ASSURANT INC		09/01/2021	Various		0	(340,000)	0
084423-87-0	W. R. BERKLEY CORP		02/03/2021	Morgan Stanley & Co. LLC		500,000	500,000	0
11259P-10-9	BROOKFIELD BRP HOLDINGS (CANADA) INC	C	05/05/2021	Various		606,671	610,000	0
11271L-10-2	BROOKFIELD FINANCE INC	C	09/01/2021	JP MORGAN SECURITIES LLC		0	(380,000)	0
11276B-10-9	BROOKFIELD INFRASTRUCTURE FINANCE ULC	C	05/19/2021	Various		362,080	362,500	0
125896-84-5	CMS ENERGY CORP		09/01/2021	Various		0	(500,000)	0
125896-85-2	CMS ENERGY CORP		09/01/2021	Various		0	(264,925)	0
125896-86-0	CMS ENERGY CORP		09/01/2021	Various		0	(254,550)	0
12621E-30-1	CNO FINANCIAL GROUP INC		09/01/2021	MLPFS INC FIXED INCOME		0	(210,000)	0
14314C-10-5	CARLYLE FINANCE LLC		06/04/2021	Various		789,239	795,000	0
233331-86-7	DTE ENERGY CO		09/01/2021	J.P. MORGAN SECURITIES LLC		0	(276,050)	0
29250N-47-7	ENBRIDGE INC	C	09/01/2021	Various		0	(998,750)	0
29273V-AM-2	ENERGY TRANSFER LP		12/09/2021	MORGAN STANLEY & CO. LLC		300,000	300,000	1,663
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC		08/01/2021	Various		690,654	335,000	0
48253M-10-4	KKR GROUP FINANCE CO IX LLC		04/20/2021	Various		561,107	560,775	0
53079E-BL-7	LIBERTY MUTUAL GROUP INC		02/18/2021	J.P. Morgan Securities LLC		935,838	1,000,000	2,389
556079-AC-5	MACQUARIE BANK LTD	C	01/04/2021	CROSS TRADE		109,608	100,000	383
556079-AD-3	MACQUARIE BANK LTD	C	02/24/2021	Various		1,748,125	1,750,000	0
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		09/01/2021	RBC CAPITAL MARKETS		0	(301,450)	0
65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/01/2021	Various		0	(471,475)	0
654579-AH-4	NIPPON LIFE INSURANCE CO	C	01/21/2021	GOLDMAN, SACHS & CO.		250,000	250,000	76
654579-AK-7	NIPPON LIFE INSURANCE CO	C	09/09/2021	J.P. Morgan Securities LLC		250,000	250,000	0
65559C-AD-3	NORDEA BANK ABP	C	08/24/2021	GOLDMAN, SACHS & CO.		400,000	400,000	0
744320-80-5	PRUDENTIAL FINANCIAL INC		09/01/2021	Various		0	(457,300)	0
76025L-AB-0	SCENTRE GROUP TRUST 2	C	04/13/2021	Morgan Stanley		210,800	200,000	598

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
78397D-AA-6	SBL HOLDINGS INC		01/04/2021	JP MORGAN SECURITIES LLC		83,500	100,000	1,031
816851-60-4	SEMPRA ENERGY		09/01/2021	Various		0	(210,000)	0
838518-20-7	SOUTH JERSEY INDUSTRIES INC		09/01/2021	Various		0	(600,450)	0
842587-80-0	SOUTHERN CO		09/01/2021	MLPFS INC FIXED INCOME		0	(1,120,000)	0
842587-DJ-3	SOUTHERN CO		05/05/2021	Various		586,399	584,000	2
91529Y-60-1	UNUM GROUP		09/01/2021	Various		0	(550,000)	0
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP	C	09/01/2021	WELLS FARGO SECURITIES LLC		0	(16,000)	0
G5361W-AB-0	LANCASHIRE HOLDINGS LTD	D	04/08/2021	Various		603,500	600,000	750
G7S40C-AG-8	ROTHESAY LIFE PLC	D	10/26/2021	Various		600,200	600,000	27
4899999. Subtotal - Bonds - Hybrid Securities						10,197,721	1,564,450	6,917
8399997. Total - Bonds - Part 3						172,951,499	165,853,605	385,950
8399998. Total - Bonds - Part 5						12,081,660	11,772,317	60,528
8399999. Total - Bonds						185,033,158	177,625,922	446,477
02005N-BM-1	ALLY FINANCIAL INC		04/19/2021	CITIGROUP GLOBAL MARKETS INC.	250,000.000	250,000	0.00	0
025816-CH-0	AMERICAN EXPRESS CO		07/27/2021	CITIGROUP GLOBAL MARKETS INC.	800,000.000	800,000	0.00	0
038923-87-6	ARBOR REALTY TRUST INC		05/25/2021	RAYMOND JAMES & ASSOCIATES	13,600.000	340,000	0.00	0
03939A-40-4	ARCH CAPITAL GROUP LTD	C	06/02/2021	Various	114,400.000	2,860,000	0.00	0
062545-20-7	BANK OF HAWAII CORP		06/08/2021	MLPFS INC FIXED INCOME	17,200.000	430,000	0.00	0
064058-AL-4	BANK OF NEW YORK MELLON CORP		11/08/2021	Various	550,000.000	550,000	0.00	0
190750-AD-4	COBANK ACB		12/02/2021	Morgan Stanley & Co. LLC	2,000,000.000	2,000,000	0.00	0
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP		06/08/2021	BANK OF AMERICA SECURITIES	500,000.000	500,000	0.00	0
25432X-20-1	DIME COMMUNITY BANCSHARES INC		02/01/2021	Various	17,000.000	391,123	0.00	0
25746U-DM-8	DOMINION ENERGY INC		12/09/2021	Various	402,000.000	402,800	0.00	0
281020-AT-4	EDISON INTERNATIONAL		11/05/2021	Various	346,000.000	347,556	0.00	0
29273V-AN-0	ENERGY TRANSFER LP		06/01/2021	JP MORGAN SECURITIES LLC	300,000.000	300,000	0.00	0
33616C-69-6	FIRST REPUBLIC BANK		11/29/2021	Various	17,950.000	448,693	0.00	0
33616C-72-0	FIRST REPUBLIC BANK		07/14/2021	BANK OF AMERICA SECURITIES	20,000.000	500,000	0.00	0
33616C-74-6	FIRST REPUBLIC BANK		01/28/2021	MERRILL LYNCH PIERCE FENNER SMITH INC	10,000.000	250,000	0.00	0
360271-30-8	FULTON FINANCIAL CORP		05/05/2021	JP MORGAN SECURITIES LLC	12,000.000	312,878	0.00	0
376536-88-4	GLADSTONE COMMERCIAL CORP		06/21/2021	STIFEL NICOLAUS & COMPANY INC.	12,000.000	300,000	0.00	0
38141G-YU-2	GOLDMAN SACHS GROUP INC		10/26/2021	GOLDMAN SACHS & CO.	190,000.000	190,000	0.00	0
48128B-52-3	JPMORGAN CHASE & CO		07/27/2021	Various	25,600.000	640,146	0.00	0
48128B-54-9	JPMORGAN CHASE & CO		05/19/2021	Various	22,800.000	572,445	0.00	0
58551T-AA-5	MELLON CAPITAL IV		05/06/2021	UBS FINANCIAL SERVICES INC.	250,000.000	251,167	0.00	0
674001-40-9	OAKTREE CAPITAL GROUP LLC		05/18/2021	Various	6,900.000	187,917	0.00	0
693475-BC-8	PNC FINANCIAL SERVICES GROUP INC		09/08/2021	CITIGROUP GLOBAL MARKETS INC.	340,000.000	340,000	0.00	0
74460W-42-0	PUBLIC STORAGE		11/09/2021	WELLS FARGO SECURITIES LLC	10,000.000	250,000	0.00	0
78486Q-AP-6	SVB FINANCIAL GROUP		10/26/2021	BOFA SECURITIES, INC	470,000.000	470,000	0.00	0
78486Q-AQ-4	SVB FINANCIAL GROUP		10/26/2021	BOFA SECURITIES, INC	360,000.000	360,000	0.00	0
808513-86-5	CHARLES SCHWAB CORP		03/23/2021	MLPFS INC FIXED INCOME	11,600.000	290,000	0.00	0
808513-BK-0	CHARLES SCHWAB CORP		03/15/2021	CREDIT SUISSE SECURITIES (USA)	1,750,000.000	1,750,000	0.00	0
879433-76-1	TELEPHONE AND DATA SYSTEMS INC		08/20/2021	Various	21,600.000	540,047	0.00	0
88224Q-30-5	TEXAS CAPITAL BANCSHARES INC		03/03/2021	Various	16,775.000	416,820	0.00	0
902973-BC-9	US BANCORP		10/19/2021	GOLDMAN, SACHS & CO.	650,000.000	650,000	0.00	0
938824-30-7	WASHINGTON FEDERAL INC		02/01/2021	Morgan Stanley	24,000.000	600,000	0.00	0
949746-TD-3	WELLS FARGO & CO		02/03/2021	Various	1,217,000.000	1,220,455	0.00	0
94988U-15-1	WELLS FARGO & CO		10/22/2021	J.P. MORGAN SECURITIES LLC	5,000.000	129,822	0.00	0
95002Y-40-0	WELLS FARGO & CO		07/21/2021	Various	18,150.000	453,687	0.00	0
957638-40-6	WESTERN ALLIANCE BANCORP		09/16/2021	Various	12,100.000	303,522	0.00	0
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP	C	09/01/2021	WELLS FARGO SECURITIES LLC	0.000	425,687	0.00	0
G1624R-10-7	BROOKFIELD PROPERTY PRF		10/14/2021	BARCLAYS CAP/FIXED INCOME, NEW YORK	8,000.000	198,400	0.00	0
G68603-16-9	PARTNERRE LTD	C	03/09/2021	BANK OF AMERICA SECURITIES	40,000.000	1,000,000	0.00	0
G7498P-12-7	RENAISSANCERE HOLDINGS LTD	C	07/07/2021	WELLS FARGO SECURITIES LLC	80,000.000	2,000,000	0.00	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						24,223,164	XXX	0
00206R-40-9	AT&T INC		09/01/2021	Various	0.000	221,708	0.00	0
008252-84-3	AFFILIATED MANAGERS GROUP INC		09/01/2021	MLPFS INC FIXED INCOME	0.000	290,000	0.00	0
015857-70-9	ALGONQUIN POWER & UTILITIES CORP	C	09/01/2021	Various	0.000	386,294	0.00	0
015857-80-8	ALGONQUIN POWER & UTILITIES CORP	C	09/01/2021	Various	0.000	436,183	0.00	0
02005N-BN-9	ALLY FINANCIAL INC		05/25/2021	DEUTSCHE BANK SECURITIES, INC.	800,000.000	800,000	0.00	0
025932-87-2	AMERICAN FINANCIAL GROUP INC		09/01/2021	MLPFS INC FIXED INCOME	0.000	280,000	0.00	0
04621X-30-6	ASSURANT INC		09/01/2021	Various	0.000	340,175	0.00	0
05973K-AB-3	BANCO MERCANTIL DEL NORTE SA (CAYMAN ISL	C	11/17/2021	GOLDMAN SACHS & CO.	200,000.000	200,000	0.00	0
064058-AH-3	BANK OF NEW YORK MELLON CORP		12/01/2021	Reclassification	0.000	250,000	0.00	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
11271L-10-2	BROOKFIELD FINANCE INC	C	09/01/2021	JP MORGAN SECURITIES LLC	0.000	380,000	0.00	0
125896-84-5	CMS ENERGY CORP		09/01/2021	Various	0.000	499,978	0.00	0
125896-85-2	CMS ENERGY CORP		09/01/2021	Various	0.000	255,540	0.00	0
125896-86-0	CMS ENERGY CORP		09/01/2021	Various	0.000	243,858	0.00	0
12621E-30-1	CNO FINANCIAL GROUP INC		09/01/2021	MLPFS INC FIXED INCOME	0.000	210,000	0.00	0
172967-NB-3	CITIGROUP INC		10/27/2021	CITIGROUP GLOBAL MARKETS INC.	320,000.000	320,000	0.00	0
174610-AQ-8	CITIZENS FINANCIAL GROUP INC		12/01/2021	Reclassification	0.000	400,000	0.00	0
174610-AU-9	CITIZENS FINANCIAL GROUP INC		12/01/2021	Reclassification	0.000	170,000	0.00	0
19075Q-80-5	COBANK ACB		12/01/2021	Reclassification	0.000	812,525	0.00	0
19075Q-86-2	COBANK ACB		12/01/2021	Reclassification	0.000	422,400	0.00	0
19075Q-87-0	COBANK ACB		12/01/2021	Reclassification	0.000	521,820	0.00	0
200340-AU-1	COMERICA INC		12/01/2021	Reclassification	0.000	251,030	0.00	0
233331-86-7	DTE ENERGY CO		09/01/2021	J.P. MORGAN SECURITIES LLC	0.000	276,178	0.00	0
26441C-BG-9	DUKE ENERGY CORP		12/01/2021	Reclassification	0.000	440,000	0.00	0
29250N-47-7	ENBRIDGE INC	C	09/01/2021	Various	0.000	996,745	0.00	0
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC		12/01/2021	Reclassification	0.000	690,654	0.00	0
48128B-AN-1	JPMORGAN CHASE & CO		05/05/2021	Various	940,000.000	939,955	0.00	0
50149X-AA-2	KUVARE US HOLDINGS INC		02/11/2021	RBC CAPITAL MARKETS, LLC	1,750,000.000	1,750,000	0.00	0
570535-AW-4	MARKEL CORP		12/01/2021	Reclassification	0.000	300,000	0.00	0
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		09/01/2021	RBC CAPITAL MARKETS	0.000	301,450	0.00	0
65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/01/2021	Various	0.000	471,359	0.00	0
744320-80-5	PRUDENTIAL FINANCIAL INC		09/01/2021	Various	0.000	453,726	0.00	0
7591EP-AR-1	REGIONS FINANCIAL CORP		12/01/2021	Reclassification	0.000	170,000	0.00	0
78397D-AC-2	SBL HOLDINGS INC		06/17/2021	RBC CAPITAL MARKETS	480,000.000	480,000	0.00	0
816851-60-4	SEMPRA ENERGY		09/01/2021	Various	0.000	212,305	0.00	0
816851-BK-4	SEMPRA ENERGY		12/01/2021	Reclassification	0.000	450,000	0.00	0
838518-20-7	SOUTH JERSEY INDUSTRIES INC		09/01/2021	Various	0.000	606,366	0.00	0
842587-80-0	SOUTHERN CO		09/01/2021	MLPFS INC FIXED INCOME	0.000	1,120,000	0.00	0
89832Q-AE-9	TRUIST FINANCIAL CORP		12/01/2021	Reclassification	0.000	547,514	0.00	0
89832Q-AF-6	TRUIST FINANCIAL CORP		12/01/2021	Reclassification	0.000	510,420	0.00	0
911684-70-2	UNITED STATES CELLULAR CORP		09/01/2021	Various	0.000	280,234	0.00	0
911684-80-1	UNITED STATES CELLULAR CORP		09/01/2021	WELLS FARGO SECURITIES LLC	0.000	480,000	0.00	0
91529Y-60-1	UNUM GROUP		09/01/2021	Various	0.000	546,181	0.00	0
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						19,714,600	XXX	0
8999997. Total - Preferred Stocks - Part 3						43,937,764	XXX	0
8999998. Total - Preferred Stocks - Part 5						3,807,917	XXX	0
8999999. Total - Preferred Stocks						47,745,681	XXX	0
000000-00-0	Stone Point Credit Corp		12/08/2021	U.S. Bank	394,381.340	7,904,171		0
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						7,904,171	XXX	0
9799997. Total - Common Stocks - Part 3						7,904,171	XXX	0
9799998. Total - Common Stocks - Part 5						2,209,799	XXX	0
9799999. Total - Common Stocks						10,113,970	XXX	0
9899999. Total - Preferred and Common Stocks						57,859,651	XXX	0
9999999 - Totals						242,892,809	XXX	446,477

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36202D-LU-3	G2 003039 - RMBS		12/01/2021	Paydown		666	666	657	659	0	7	0	7	0	666	0	0	0	22	02/20/2031
36202D-NL-1	G2 003095 - RMBS		12/01/2021	Paydown		468	468	462	464	0	5	0	5	0	468	0	0	0	17	06/20/2031
36202D-PS-4	G2 003133 - RMBS		12/01/2021	Paydown		1,237	1,237	1,222	1,226	0	11	0	11	0	1,237	0	0	0	38	09/20/2031
36205S-CN-3	GN 398877 - RMBS		02/16/2021	Paydown		13,714	13,714	13,844	13,736	0	(22)	0	(22)	0	13,714	0	0	0	180	09/15/2026
36225B-QQ-4	GN 781363 - RMBS		12/01/2021	Paydown		2,764	2,764	2,827	2,779	0	(15)	0	(15)	0	2,764	0	0	0	113	12/15/2025
36225B-QX-9	GN 781370 - RMBS		12/01/2021	Paydown		65	65	70	66	0	(1)	0	(1)	0	65	0	0	0	2	05/15/2023
38373M-6D-7	GNR 2009-027 Z - CMBS		12/01/2021	Paydown		2,370	2,370	2,370	2,370	0	0	0	0	0	2,370	0	0	0	70	01/16/2051
38373M-6N-5	GNR 2009-019 Z - CMBS		12/01/2021	Paydown		40,181	40,181	39,299	39,471	0	710	0	710	0	40,181	0	0	0	1,152	03/16/2051
38373M-M2-3	GNR 2007-069 D - CMBS		12/16/2021	Paydown		130,055	130,055	131,397	130,265	0	(209)	0	(209)	0	130,055	0	0	0	3,276	06/16/2041
38373M-P6-1	GNR 2007-077 E - CMBS		12/01/2021	Paydown		122,969	122,969	127,734	123,957	0	(988)	0	(988)	0	122,969	0	0	0	3,194	03/16/2042
38373M-VK-3	GNR 2006-030 Z - CMBS		12/01/2021	Paydown		159,117	159,117	114,455	131,032	0	28,085	0	28,085	0	159,117	0	0	0	1,564	05/16/2046
38373M-WW-6	GNR 2007-013 Z - CMBS		12/01/2021	Paydown		19,651	19,651	18,789	19,113	0	538	0	538	0	19,651	0	0	0	536	09/16/2048
38374X-SJ-5	GNR 2009-030 Z - CMBS		12/01/2021	Paydown		71,148	71,148	68,688	70,070	0	1,078	0	1,078	0	71,148	0	0	0	2,042	03/16/2049
38376G-UP-3	GNR 2010-100 Z - CMBS		12/01/2021	Paydown		11,592	11,592	10,221	10,583	0	1,009	0	1,009	0	11,592	0	0	0	272	10/16/2052
38376G-VS-6	GNR 2010-123 Z - CMBS		12/01/2021	Paydown		213,663	213,663	178,395	186,802	0	26,861	0	26,861	0	213,663	0	0	0	5,460	10/16/2052
38377D-XQ-4	GNR 2010-104 MZ - CMO/RMBS		12/01/2021	Paydown		59,883	59,883	59,416	59,712	0	171	0	171	0	59,883	0	0	0	2,554	08/20/2040
38382D-W8-8	GNR 2020-036 UZ - CMO/RMBS		09/20/2021	Paydown		219,289	219,289	218,340	218,272	0	1,017	0	1,017	0	219,289	0	0	0	2,394	03/20/2050
911759-LV-8	US DEPARTMENT OF HOUSING AND URBAN DEVEL		08/01/2021	Call @ 100.00		11,000	11,000	11,000	11,000	0	0	0	0	0	11,000	0	0	0	190	08/01/2031
912828-S7-6	UNITED STATES TREASURY		07/31/2021	Maturity @ 100.00		5,000,000	5,000,000	5,008,398	5,001,008	0	(1,008)	0	(1,008)	0	5,000,000	0	0	0	53,438	07/31/2021
0599999. Subtotal - Bonds - U.S. Governments						6,079,833	6,079,832	6,007,584	6,022,584	0	57,248	0	57,248	0	6,079,832	0	0	0	76,514	XXX
45905U-XB-5	INTERNATIONAL BANK FOR RECONSTRUCTION AN	C	06/24/2021	Call @ 54.83		2,686,805	4,900,000	2,312,044	2,556,097	0	29,015	0	29,015	0	2,585,112	0	101,693	101,693	0	06/24/2041
1099999. Subtotal - Bonds - All Other Governments						2,686,805	4,900,000	2,312,044	2,556,097	0	29,015	0	29,015	0	2,585,112	0	101,693	101,693	0	XXX
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC		07/15/2021	Paydown		5,645	5,645	6,058	6,050	0	(405)	0	(405)	0	5,645	0	0	0	259	01/15/2051
445638-AA-3	HUNT MH BORROWER LLC FEE		06/21/2021	Paydown		15,445	15,445	15,445	15,445	0	0	0	0	0	15,445	0	0	0	463	12/21/2048
50207#-AA-0	LMH FEE		12/21/2021	Paydown		42,759	42,759	42,759	42,759	0	0	0	0	0	42,759	0	0	0	1,261	06/21/2048
68666P-AA-4	ORLEANS PARISH LA SCH BRD REV		02/01/2021	Maturity @ 100.00		950,000	950,000	957,059	950,080	0	(80)	0	(80)	0	950,000	0	0	0	20,900	02/01/2021
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,013,850	1,013,849	1,021,321	1,014,334	0	(484)	0	(484)	0	1,013,849	0	0	0	22,884	XXX
16772P-AX-4	CHICAGO ILL TRAN AUTH SALES TAX RCPTS RE		12/01/2021	Call @ 100.00		100,000	100,000	106,518	100,718	0	(718)	0	(718)	0	100,000	0	0	0	5,250	12/01/2027
31283H-2T-1	FH G01686 - RMBS		12/01/2021	Paydown		5,181	5,181	5,170	5,168	0	13	0	13	0	5,181	0	0	0	196	08/01/2031
3130AD-JG-8	FEDERAL HOME LOAN BANKS		01/27/2021	Call @ 100.00		800,000	800,000	798,800	798,986	0	5	0	5	0	798,991	0	1,009	1,009	14,000	01/27/2033
3130AE-W3-0	FEDERAL HOME LOAN BANKS		09/13/2021	Call @ 100.00		1,500,000	1,500,000	1,482,591	1,483,790	0	439	0	439	0	1,484,229	0	15,771	15,771	61,050	09/13/2038
3130AF-WN-3	FEDERAL HOME LOAN BANKS		02/25/2021	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,750	02/25/2036
3132XC-R3-1	FH G67706 - RMBS		12/01/2021	Paydown		686,565	686,565	697,721	693,767	0	(7,202)	0	(7,202)	0	686,565	0	0	0	11,802	12/01/2047
3132XC-R4-9	FH G67707 - RMBS		12/01/2021	Paydown		571,957	571,957	581,921	578,241	0	(6,284)	0	(6,284)	0	571,957	0	0	0	10,075	01/01/2048
3132XU-R5-6	FH Q52307 - RMBS		12/01/2021	Paydown		667,764	667,764	678,955	674,793	0	(7,029)	0	(7,029)	0	667,764	0	0	0	12,094	11/01/2047
31335G-HW-8	FH C80245 - RMBS		12/01/2021	Paydown		318	318	304	310	0	8	0	8	0	318	0	0	0	13	10/01/2024
31350A-CG-1	FMMV 19M048 A		02/15/2021	Call @ 100.00		15,000	15,000	15,109	15,096	0	(1)	0	(1)	0	15,095	0	(95)	(95)	79	01/15/2036
31358M-PL-2	FNR G9224 Z - CMO/RMBS		12/01/2021	Paydown		3,058	3,058	3,080	3,047	0	10	0	10	0	3,058	0	0	0	16	04/25/2022
31358P-CB-1	FNR G9240 ZC - CMO/RMBS		12/01/2021	Paydown		5,132	5,132	5,140	5,112	0	20	0	20	0	5,132	0	0	0	158	07/25/2022
3136A6-TN-4	FNR 2012-63 ZM - CMO/RMBS		12/01/2021	Paydown		292,316	292,316	291,084	291,526	0	790	0	790	0	292,316	0	0	0	6,285	06/25/2042
3136A7-JB-9	FNR 2012-67 MZ - CMO/RMBS		12/01/2021	Paydown		513,235	513,235	511,779	512,231	0	1,003	0	1,003	0	513,235	0	0	0	7,472	07/25/2042
3136A8-D6-4	FNR 2012-103 ZC - CMO/RMBS		12/01/2021	Paydown		195,614	195,614	188,839	193,633	0	1,981	0	1,981	0	195,614	0	0	0	5,747	09/25/2042
3136AB-N6-6	FNR 2013-6 ZJ - CMO/RMBS		12/01/2021	Paydown		393,798	393,798	388,747	393,222	0	575	0	575	0	393,798	0	0	0	4,416	02/25/2043
3136AB-YU-1	FNR 2013-1 JZ - CMO/RMBS		12/01/2021	Paydown		824,150	824,150	813,689	821,901	0	2,249	0	2,249	0	824,150	0	0	0	10,118	02/25/2043
3136AC-VY-4	FNR 2013-20 YZ - CMO/RMBS		12/01/2021	Paydown		168,172	168,172	166,312	167,403	0	769	0	769	0	168,172	0	0	0	2,700	03/25/2043
3136AD-A7-4	FNR 2013-44 Z - CMO/RMBS		12/01/2021	Paydown		502,630	500,282	492,061	496,606	0	3,675	0	3,675	0	500,282	0	2,348	2,348	(51,238)	05/25/2043
3136AD-CC-1	FNR 2013-23 ZL - CMO/RMBS		09/01/2021	Paydown		471,968	471,968	464,410	469,973	0	1,995	0	1,995	0	471,968	0	0	0	4,879	03/25/2043
3136AD-PF-0	FNR 2013-34 GZ - CMO/RMBS		01/25/2021	Paydown		8,474	8,474	8,286	8,387	0	88	0	88	0	8,474	0	0	0	21	04/25/2043
3136AE-N2-9	FNR 2013-52 ZA - CMO/RMBS		05/25/2021	Paydown		402,888	402,888	390,488	403,133	0	(245)	0	(245)	0	402,888	0	0	0	2,838	06/25/2043
3136B0-ZZ-2	FNR 2018-2 CZ - CMO/RMBS		12/01/2021	Paydown		724,206	724,206	719,189	721,005	0	3,201	0	3,201	0	724,206	0	0	0	22,312	02/25/2048
3136B9-GE-1	FNR 2020-24 BZ - CMO/RMBS		04/26/2021	Paydown		370,738	370,738	370,738	370,738	0	0	0	0	0	370,738	0	0	0	1,908	04/25/2050
31371E-2L-8	FN 250179 - RMBS		12/01/2021	Paydown		566	566	539	551	0	16	0	16	0	566	0	0	0	23	12/01/2024
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS		12/01/2021	Paydown		17,520	17,520	17,218	17,332	0	187	0	187	0	17,520	0	0	0	415	06/15/2040
3137A0-BA-2	FHR 3701 Z - CMO/RMBS		12/01/2021	Paydown		106,837	106,837	105,396	106,343	0	493	0	493	0	106,837	0	0	0	2,287	07/15/2040
3137AS-V5-0	FHR 4094 BZ - CMO/RMBS		12/01/2021	Paydown		154,831	275,952	273,786	275,489	0	463	0	463	0	275,952	0	(121,121)	(121,121)	28,271	08/15/2032
3137AW-FT-7	FHR 4136 EZ - CMO/RMBS		02/16/2021	Paydown		66,196	66,196	64,940	66,203	0	(7)	0	(7)	0	66,196	0	0	0	214	11/15/2042
3137AX-W3-3	FHR 4158 ZT - CMO/RMBS		12/01/2021	Paydown		492,619	492,619	486,409	488,571	0	4,048	0	4,048	0	492,619	0	0	0	5,734	01/15/2043

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3137AY-FG-1	FHR 4171 Z - CMO/RMBS		09/15/2021	Paydown		264,363	264,363	259,144	263,903	0	460	0	460	0	264,363	0	0	0	2,416	02/15/2043
3137B0-CQ-5	FHR 4184 GZ - CMO/RMBS		12/01/2021	Paydown		124,424	124,489	121,360	117,676	0	6,813	0	6,813	0	124,489	0	(65)	(65)	1,933	03/15/2043
3137B1-3B-6	FHR 4182 ZD - CMO/RMBS		12/01/2021	Paydown		185,374	185,374	178,406	182,916	0	2,458	0	2,458	0	185,374	0	0	0	5,828	03/15/2043
3137B1-5N-8	FHR 4180 ZB - CMO/RMBS		12/01/2021	Paydown		325,285	325,285	318,218	320,476	0	4,810	0	4,810	0	325,285	0	0	0	5,628	03/15/2043
3137BY-5W-6	FHR 4680 BQ - CMO/RMBS		12/01/2021	Paydown		205,123	205,123	198,970	201,112	0	4,012	0	4,012	0	205,123	0	0	0	3,096	05/15/2047
3138L6-CG-1	FN AM5470 - CMBS/RMBS		12/01/2021	Paydown		13,276	13,276	13,366	13,654	0	(377)	0	(377)	0	13,276	0	0	0	293	03/01/2029
3138L6-LM-8	FN AM5731 - CMBS/RMBS		12/01/2021	Paydown		41,904	41,904	42,776	43,537	0	(1,633)	0	(1,633)	0	41,904	0	0	0	912	06/01/2044
3138LC-C5-2	FN AN0091 - CMBS/RMBS		12/01/2021	Paydown		46,219	46,219	46,277	46,637	0	(418)	0	(418)	0	46,219	0	0	0	881	10/01/2030
3138LE-MK-4	FN AN2161 - CMBS/RMBS		12/01/2021	Paydown		9,629	9,629	9,752	9,775	0	(146)	0	(146)	0	9,629	0	0	0	178	08/01/2046
3138LL-ET-8	FN AN7345 - CMBS/RMBS		12/01/2021	Paydown		29,109	29,109	29,127	29,086	0	23	0	23	0	29,109	0	0	0	515	11/01/2037
3138LM-E9-0	FN AN8259 - CMBS/RMBS		12/01/2021	Paydown		6,893	6,893	7,005	7,041	0	(148)	0	(148)	0	6,893	0	0	0	125	02/01/2033
3138LM-VP-5	FN AN8721 - CMBS/RMBS		12/01/2021	Paydown		43,334	43,334	43,141	43,441	0	(107)	0	(107)	0	43,334	0	0	0	855	04/01/2033
3138WJ-TG-3	FN AS8650 - RMBS		12/01/2021	Paydown		212,778	212,778	211,340	211,607	0	1,171	0	1,171	0	212,778	0	0	0	2,908	01/01/2047
31394C-2J-0	FNR 0523A ZC - CMO/RMBS		12/01/2021	Paydown		79,757	79,757	80,634	80,041	0	(284)	0	(284)	0	79,757	0	0	0	2,327	04/25/2035
31395C-QX-2	FHR 2825 PZ - CMO/RMBS		12/01/2021	Paydown		372,820	372,821	376,575	373,720	0	(900)	0	(900)	0	372,821	0	0	0	10,582	07/15/2034
31395F-2F-0	FHR 2835 NZ - CMO/RMBS		12/01/2021	Paydown		110,220	110,220	111,335	110,450	0	(231)	0	(231)	0	110,220	0	0	0	3,820	08/15/2034
31395U-4N-8	FHR 2972 WG - CMO/RMBS		12/01/2021	Paydown		183,267	183,267	179,451	181,496	0	1,771	0	1,771	0	183,267	0	0	0	5,549	05/15/2035
31396F-GZ-0	FHR 3073 ME - CMO/RMBS		12/01/2021	Paydown		133,355	133,355	129,438	131,921	0	1,435	0	1,435	0	133,355	0	0	0	3,344	11/15/2035
31396P-B2-6	FNR 2007-14 QE - CMO/RMBS		12/01/2021	Paydown		329,613	329,613	306,541	320,351	0	9,263	0	9,263	0	329,613	0	0	0	9,851	03/25/2037
31397E-VT-9	FHRR R010 ZA - CMO/RMBS		12/01/2021	Paydown		110,667	110,667	111,736	111,017	0	(350)	0	(350)	0	110,667	0	0	0	3,211	02/15/2037
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS		12/01/2021	Paydown		123,849	123,849	123,670	123,505	0	344	0	344	0	123,849	0	0	0	5,582	05/25/2039
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS		12/01/2021	Paydown		25,023	25,023	24,531	24,635	0	388	0	388	0	25,023	0	0	0	765	12/25/2039
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS		12/01/2021	Paydown		29,923	29,923	28,082	29,021	0	902	0	902	0	29,923	0	0	0	666	11/25/2039
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS		12/01/2021	Paydown		16,112	16,112	15,786	15,850	0	262	0	262	0	16,112	0	0	0	480	12/25/2039
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS		12/01/2021	Paydown		24,743	24,743	24,233	24,331	0	412	0	412	0	24,743	0	0	0	709	01/25/2040
31398G-PX-1	FNR 2009-108 ZH - CMO/RMBS		12/01/2021	Paydown		58,200	58,200	55,851	55,978	0	2,222	0	2,222	0	58,200	0	0	0	1,233	01/25/2040
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS		12/01/2021	Paydown		22,441	22,441	21,952	22,104	0	336	0	336	0	22,441	0	0	0	686	02/25/2040
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS		12/01/2021	Paydown		108,332	108,332	105,967	107,045	0	1,286	0	1,286	0	108,332	0	0	0	2,793	02/25/2040
31398L-YL-6	FHR 3623 CZ - CMO/RMBS		12/01/2021	Paydown		109,323	109,322	106,616	108,105	0	1,217	0	1,217	0	109,322	0	0	0	2,748	01/15/2040
31398L-ZZ-4	FHR 3621 HZ - CMO/RMBS		12/01/2021	Paydown		191,451	191,451	188,667	190,030	0	1,421	0	1,421	0	191,451	0	0	0	5,074	01/15/2040
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS		12/01/2021	Paydown		76,504	76,504	75,321	75,806	0	698	0	698	0	76,504	0	0	0	1,971	03/25/2040
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS		12/01/2021	Paydown		100,410	100,410	99,119	99,726	0	684	0	684	0	100,410	0	0	0	2,534	03/25/2040
3140FX-FH-0	FN BF0167 - RMBS		12/01/2021	Paydown		366,852	366,852	358,483	360,299	0	6,553	0	6,553	0	366,852	0	0	0	6,262	02/01/2057
3140GU-L8-8	FN BH5750 - RMBS		12/01/2021	Paydown		728,420	728,420	740,200	735,000	0	(6,580)	0	(6,580)	0	728,420	0	0	0	11,883	11/01/2047
3140HX-4D-9	FN BL6219 - CMBS/RMBS		03/09/2021	STONEX FINANCIAL INC.		502,109	500,000	500,938	500,782	0	(68)	0	(68)	0	500,714	0	1,396	1,396	3,367	03/01/2040
3140HY-EA-2	FN BL6428 - CMBS/RMBS		12/01/2021	Paydown		1,832	1,832	1,870	1,868	0	(37)	0	(37)	0	1,832	0	0	0	26	04/01/2050
3140Q7-XN-2	FN CA0684 - RMBS		12/01/2021	Paydown		611,480	611,480	621,512	617,786	0	(6,306)	0	(6,306)	0	611,480	0	0	0	10,103	11/01/2047
31418C-TP-9	FN MA3257 - RMBS		12/01/2021	Various		829,370	805,639	820,997	814,379	0	(1,881)	0	(1,881)	0	812,497	0	16,873	16,873	7,974	01/01/2048
35563C-AA-6	FMMHR 2015-R1 1A - CMBS		12/25/2021	Paydown		25,900	25,900	28,015	27,997	0	(2,097)	0	(2,097)	0	25,900	0	0	0	687	11/26/2055
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS		12/25/2021	Paydown		34,267	34,267	36,731	36,589	0	(2,322)	0	(2,322)	0	34,267	0	0	0	815	10/25/2052
35563C-AM-0	FMMHR 2015-R1 2B - CMBS		12/25/2021	Paydown		7,343	7,343	7,263	7,256	0	87	0	87	0	7,343	0	0	0	175	10/25/2052
409322-AE-4	HAMPTON RDS PPV LLC		12/15/2021	Call @ 100.00		50,000	50,000	45,000	45,145	0	18	0	18	0	45,162	0	4,838	4,838	3,158	06/15/2053
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV		12/15/2021	Call @ 100.00		45,000	45,000	45,000	45,000	0	0	0	0	0	45,000	0	0	0	3,420	12/15/2039
44372B-CP-6	HUDSON CNTY N J IMPT AUTH FAC LEASE REV		12/01/2021	Call @ 100.00		205,000	205,000	213,565	208,354	0	(542)	0	(542)	0	207,813	0	(2,813)	(2,813)	15,170	12/01/2025
45201Y-3P-0	ILLINOIS HSG DEV AUTH REV		07/01/2021	Call @ 100.00		370,000	370,000	370,000	370,000	0	0	0	0	0	370,000	0	0	0	5,694	10/01/2039
57586N-MV-0	MASSACHUSETTS ST HSG FIN AGY		03/01/2021	Call @ 100.00		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	27	06/01/2043
57586N-MY-4	MASSACHUSETTS ST HSG FIN AGY		03/01/2021	Call @ 100.00		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	10	12/01/2037
57586N-YV-7	MASSACHUSETTS ST HSG FIN AGY		04/01/2021	Call @ 100.00		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	71	12/01/2053
59524E-AB-8	MIDATL 2005 2 - RMBS		08/01/2021	Paydown		4,885	4,885	6,071	6,044	0	(1,159)	0	(1,159)	0	4,885	0	0	0	186	08/01/2050
59524E-AC-6	MIDATL 2005 3 - RMBS		08/01/2021	Paydown		25,012	25,012	24,343	24,037	0	975	0	975	0	25,012	0	0	0	973	08/01/2050
64503T-AA-2	NEW HAVEN CONN HSG AUTH MULTIFAMILY TAX-		12/26/2021	Call @ 100.00		2,138	2,138	2,138	0	0	0	0	0	0	2,138	0	0	0	20	05/01/2038
64613A-BQ-4	NEW JERSEY ST HSG & MTG FIN AGY REV		10/01/2021	Call @ 100.00		135,000	135,000	135,000	135,000	0	0	0	0	0	135,000	0	0	0	4,235	10/01/2039
647201-FW-7	NEW MEXICO MTG FIN AUTH		10/01/2021	Call @ 100.00		70,000	70,000	70,000	70,000	0	0	0	0	0	70,000	0	0	0	2,279	07/01/2044
786106-GN-8	SACRAMENTO CNTY CALIF		08/15/2021	Maturity @ 100.00		585,000	585,000	637,650	588,765	0	(3,765)	0	(3,765)	0	585,000	0	0	0	44,928	08/15/2021
83712E-GZ-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MUL		09/03/2021	Call @ 101.00		75,750	75,000	75,000	75,000	0	0	0	0	0	75,000	0	750	750	1,777	03/01/2038
83756C-XT-7	SOUTH DAKOTA HSG DEV AUTH		08/04/2021	Call @ 100.00		370,000	370,000	370,000	370,000	0	0	0	0	0	370,000	0	0	0	6,906	11/01/2039
875518-EL-2	TANGIPAHOA PARISH LA HOSP SVC DIST NO 1		10/21/2021	Call @ 100.00		1,600,000	1,600,000	1,589,450	1,591,010	0	152	0	152	0	1,591,162	0	8,838	8,838	140,800	02/01/2042
880461-YK-8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		12/01/2021	Call @ 100.00		165,000	165,000	165,000	165,000	0	0	0	0	0	165,000	0	0	0	5,358	07/01/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
882750-PJ-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		12/01/2021	Call @ 100.00		170,000	170,000	170,000	170,000	0	0	0	0	0	170,000	0	0	0	5,994	07/01/2044
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		11/03/2021	Call @ 100.00		2,639	2,639	2,639	2,639	0	0	0	0	0	2,639	0	0	0	81	08/01/2036
93978T-F2-0	WASHINGTON ST HSG FIN COMMN		03/01/2021	Call @ 100.00		390,000	390,000	390,000	390,000	0	0	0	0	0	390,000	0	0	0	3,656	12/01/2039
976890-KT-2	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		03/01/2021	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	8,750	09/01/2035
3199999. Subtotal - Bonds - U.S. Special Revenues						22,208,450	22,300,697	22,260,471	22,257,216	0	21,367	0	21,367	0	22,280,721	0	(72,271)	(72,271)	563,163	XXX
000366-AA-2	AASET 2017-1 A - ABS		12/13/2021	Various		1,179,571	1,298,931	1,287,799	1,284,288	0	4,132	0	4,132	0	1,288,419	0	(108,848)	(108,848)	50,094	05/16/2042
00037U-AA-8	AASET 2018-3 A - ABS	D	12/15/2021	Paydown		349,884	349,884	346,551	346,855	0	3,028	0	3,028	0	349,884	0	0	0	11,741	12/15/2038
00085C-AA-9	ABPCI V A1 - CDO	C	06/14/2021	Paydown		2,250,000	2,250,000	2,250,000	2,250,000	0	0	0	0	0	2,250,000	0	0	0	28,163	04/21/2031
00085K-AA-1	ABPCI 7 A1A - CDO		11/23/2021	Paydown		2,250,000	2,250,000	2,250,000	2,250,000	0	0	0	0	0	2,250,000	0	0	0	49,047	10/20/2031
001406-AA-5	DCAL 2015 A1 - ABS	D	12/15/2021	Various		1,083,203	1,458,258	1,131,095	1,131,095	0	389	0	389	0	1,131,484	0	(48,281)	(48,281)	5,805	02/15/2040
001400-AA-1	AIGIM 2018-1 E - CDO	C	05/10/2021	Paydown		1,450,000	1,450,000	1,426,438	1,420,446	0	29,554	0	29,554	0	1,450,000	0	0	0	54,251	01/20/2032
00206R-40-9	AT&T INC		09/01/2021	Adjustment		221,708	0	224,003	221,959	0	(251)	0	(251)	0	221,708	0	0	0	0	08/01/2067
00255U-AA-3	AASET 2020-1 A - ABS		12/15/2021	Paydown		154,953	154,953	152,706	91,968	0	2,140	0	2,140	0	154,953	0	0	0	3,830	01/17/2040
00256D-AA-0	AASET 2019-1 A - ABS		12/15/2021	Paydown		26,535	26,535	22,787	23,110	0	3,425	0	3,425	0	26,535	0	0	0	567	05/15/2039
00256D-AB-8	AASET 2019-1 B - ABS		09/15/2021	Paydown		38,160	38,160	38,159	38,159	0	1	0	1	0	38,160	0	0	0	1,416	05/15/2039
007036-QT-6	ARMT 2005-8 7A2 - RMBS		12/27/2021	Paydown		121,438	121,438	100,186	112,393	0	9,045	0	9,045	0	121,438	0	0	0	494	11/25/2035
00791A-AA-8	AECORN LLC - ABS		06/19/2021	Redemption @ 100.00		32,330	32,330	32,330	32,330	0	0	0	0	0	32,330	0	0	0	138	12/19/2065
009088-AB-1	AIR CANADA 2015-2 PASS THROUGH TRUSTS -	C	12/15/2021	Paydown		72,332	72,332	72,693	72,563	0	(231)	0	(231)	0	72,332	0	0	0	2,238	06/15/2029
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A -		10/01/2021	Paydown		188,555	188,555	188,555	188,555	0	0	0	0	0	188,555	0	0	0	7,644	10/01/2030
009349-AR-2	ALS 2016-1 D1 - ABS	C	12/15/2021	Paydown		104,808	104,808	104,808	104,808	0	0	0	0	0	104,808	0	0	0	44	12/15/2041
009349-AX-9	ALS 2016-1 AR - ABS	D	12/15/2021	Paydown		294,156	304,683	299,623	294,156	0	5,061	0	5,061	0	304,683	0	(10,527)	(10,527)	9,144	05/15/2034
013822-AB-7	ALCOA NEDERLAND HOLDING BV	C	09/30/2021	Call @ 103.50		1,966,500	1,900,000	1,957,938	1,949,351	0	(1,780)	0	(1,780)	0	1,947,571	0	18,929	18,929	133,000	09/30/2026
02124T-AA-1	QATAR AIRWAYS		11/17/2021	Paydown		97,490	97,490	96,884	0	0	606	0	606	0	97,490	0	0	0	1,080	05/14/2031
03766#-AA-2	AASET 2014-1 AR - ABS		12/15/2021	Paydown		158,592	158,592	158,592	158,592	0	0	0	0	0	158,592	0	0	0	2,564	01/15/2043
03789X-AD-0	DIN 2019-1 A21 - RMBS		09/05/2021	Paydown		5,625	5,625	5,299	5,318	0	307	0	307	0	5,625	0	0	0	118	06/07/2049
03789X-AE-8	DIN 2019-1 A22 - RMBS		09/05/2021	Paydown		20,625	20,625	20,440	20,445	0	180	0	180	0	20,625	0	0	0	487	06/07/2049
038779-AB-0	ARBYS 2020-1 A2 - RMBS		10/30/2021	Paydown		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	506	08/01/2050
04546K-AA-6	AASET 2018-2 A - ABS		12/16/2021	Paydown		87,076	87,076	83,363	57,893	0	3,652	0	3,652	0	87,076	0	0	0	2,284	11/18/2038
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC		09/27/2021	Call @ 111.30		133,564	120,000	119,754	119,901	0	20	0	20	0	119,920	0	13,643	13,643	6,491	07/01/2024
04650U-AA-6	AT FDG NT ISSUER LLC - ABS		12/23/2021	Paydown		209,398	209,398	209,398	209,398	0	0	0	0	0	209,398	0	0	0	8,356	09/23/2027
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS LLC - ABS		12/01/2021	Paydown		3,850	3,850	4,399	4,342	0	(492)	0	(492)	0	3,850	0	0	0	156	12/01/2050
048677-AC-2	ATLANTIC MARINE CORPS CMNTYS LLC		12/01/2021	Paydown		11,433	11,433	11,340	11,365	0	68	0	68	0	11,433	0	0	0	466	12/01/2050
04965T-AA-9	ATRM XIII E - CDO	C	10/15/2021	Stifel, Nicolaus & Co., Inc.		469,953	475,000	475,594	463,815	0	(26)	0	(26)	0	463,789	0	6,164	6,164	29,616	11/21/2030
05400E-AB-0	AVOLON AEROSPACE FDG 10 LTD - ABS	C	04/01/2021	Redemption @ 100.00		1,541,364	1,541,364	1,541,364	1,541,364	0	0	0	0	0	1,541,364	0	0	0	19,525	03/31/2022
05526D-BT-1	BAT CAPITAL CORP		09/15/2021	CITIGROUP GLOBAL MARKETS INC.		421,172	420,000	421,218	421,206	0	(31)	0	(31)	0	421,175	0	(3)	(3)	15,334	09/25/2040
05580N-AA-4	BRAD 2014-1 A - ABS		04/15/2021	Paydown		260,859	260,859	260,859	260,859	0	0	0	0	0	260,859	0	0	0	1,145	03/12/2026
05580N-AC-0	BRAD 2014-1 B - ABS		03/12/2021	Paydown		173,619	173,619	173,619	173,619	0	0	0	0	0	173,619	0	0	0	40,872	03/12/2026
07132K-AE-1	BATLN X DR - CDO		03/10/2021	Paydown		4,160,000	4,160,000	4,160,000	4,160,000	0	0	0	0	0	4,160,000	0	0	0	107,105	01/24/2029
07133N-AA-2	BATLN XVI E - CDO	C	12/20/2021	Paydown		1,000,000	1,000,000	977,960	975,076	0	24,924	0	24,924	0	1,000,000	0	0	0	93,277	12/20/2032
084423-60-7	W R BERKLEY CORP		06/01/2021	Call @ 25.00		513,750	513,750	503,421	499,515	0	(277)	0	(277)	0	499,238	0	14,512	14,512	14,770	06/01/2056
08866T-AA-0	BIB MERCHANT VOUCHER RECEIVABLES LTD - A	C	10/07/2021	Paydown		75,464	75,464	75,464	75,464	0	0	0	0	0	75,464	0	0	0	1,934	04/07/2027
09629L-AJ-4	BLUEM 23 D - CDO	C	02/02/2021	CITIGROUP GLOBAL MARKETS INC.		470,250	475,000	457,496	456,524	0	(708)	0	(708)	0	455,816	0	14,435	14,435	4,404	10/20/2031
10922N-AF-0	BRIGHTHOUSE FINANCIAL INC		11/23/2021	TENDER/PURCHASE OFFER		118,499	103,000	81,848	82,375	0	287	0	287	0	82,662	0	35,838	35,838	4,491	06/22/2047
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C	12/20/2021	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/20/2025
11042C-AA-8	BRITISH AIRWAYS PASS THROUGH CERTIFICATE		12/15/2021	Paydown		72	72	72	0	0	0	0	0	0	72	0	0	0	1	09/15/2036
11044M-AA-4	BRITISH AIRWAYS PASS THROUGH CERTIFICATE		11/15/2021	Paydown		553,555	553,555	563,162	471,476	0	(9,604)	0	(9,604)	0	553,555	0	0	0	7,453	11/15/2032
12479M-AH-1	CBCI 2016-1 A - ABS		10/15/2021	Paydown		73,411	73,411	73,411	73,411	0	0	0	0	0	73,411	0	0	0	2,018	07/15/2046
12479R-AB-3	CAUTO 2014-1 A - ABS		08/16/2021	Paydown		831,278	831,278	823,760	830,024	0	1,254	0	1,254	0	831,278	0	0	0	20,258	10/17/2044
12479R-AD-9	CAUTO 2017-1 A1 - ABS		12/15/2021	Paydown		4,478	4,479	4,517	4,491	0	(12)	0	(12)	0	4,479	0	(1)	(1)	106	04/15/2047
12502Y-AP-8	CCRIN 2012 C - ABS	C	12/10/2021	Paydown		88,571	88,571	88,571	88,571	0	0	0	0	0	88,571	0	0	0	2,277	07/11/2022
12510H-AE-0	CAUTO 2020-1 A5 - ABS		12/15/2021	Paydown		250	250	258	258	0	(8)	0	(8)	0	250	0	0	0	5	02/15/2050
12510H-AF-7	CAUTO 2020-1 A6 - ABS		12/15/2021	Paydown		2,000	2,000	2,121	2,113	0	(113)	0	(113)	0	2,000	0	0	0	40	02/15/2050
12550G-AG-8	CIFC 185 C - CDO	C	01/14/2021	DEUTSCHE BANK SECURITIES INC.		298,500	300,000	261,750	263,728	0	197	0	197	0	263,925	0	34,575	34,575	2,590	01/15/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
12554X-AG-7	CIFC 195 C - CDO	C	01/07/2021	DEUTSCHE BANK SECURITIES INC.		603,660	600,000	543,750	546,066	0	147	0	147	0	546,213	0	57,447	57,447	5,921	10/15/2032
12563L-AN-7	CLIF 2020-1 A - ABS		12/18/2021	Paydown		49,875	49,875	49,852	49,852	0	23	0	23	0	49,875	0	0	0	561	09/18/2045
12635X-AA-3	CSCN 1 A - CDO		12/21/2021	Various		886,996	802,036	750,529	740,890	0	36,923	0	36,923	0	777,813	0	24,223	24,223	96,235	04/01/2056
12635X-AB-1	CSCN 1 B - CDO		12/21/2021	Various		774,390	591,513	591,513	591,513	0	0	0	0	0	591,513	0	0	0	193,249	04/01/2056
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST		12/10/2021	Paydown		61,390	61,390	61,390	61,390	0	0	0	0	0	61,390	0	0	0	1,257	11/10/2041
12807C-AA-1	CAI 2020-1 A - ABS	C	12/25/2021	Various		370,007	366,331	366,249	366,261	0	21	0	21	0	366,282	0	3,725	3,725	2,160	09/25/2045
134011-AG-0	CAMP PENDLETON & QUANTICO HSG LLC		10/01/2021	Call @ 100.00		75,000	75,000	59,940	61,247	0	130	0	130	0	61,377	0	13,623	13,623	4,016	10/01/2048
134011-AJ-4	CAMP PENDLETON & QUANTICO HOUSING LLC		04/01/2021	Call @ 100.00		100,000	100,000	80,560	81,970	0	46	0	46	0	82,016	0	17,984	17,984	2,786	10/01/2050
14069B-AA-2	CPMRK 2007A A1 - CMBS/RMBS		12/10/2021	Paydown		5,419	5,419	5,439	5,439	0	(20)	0	(20)	0	5,419	0	0	0	170	02/10/2052
14070E-AA-3	CAPMARK MILITARY HSG TR XXXIX - CMBS		11/10/2021	Paydown		11,069	11,068	14,165	13,931	0	(2,862)	0	(2,862)	0	11,068	0	0	0	385	07/10/2055
14070E-AA-3	CPMRK 2008A-1A A1A - RMBS		12/10/2021	Paydown		1,042	1,042	1,334	1,312	0	(270)	0	(270)	0	1,042	0	0	0	72	07/10/2055
14855J-AB-1	CLAST 161 A - ABS		12/15/2021	Paydown		213,967	213,967	213,905	213,932	0	35	0	35	0	213,967	0	0	0	3,538	08/15/2041
14855J-AC-9	CLAST 161 B - ABS		11/15/2021	Paydown		96,126	96,126	96,060	96,047	0	79	0	79	0	96,126	0	0	0	1,876	08/15/2041
14855J-AD-7	CLAST 161 C - ABS		02/18/2021	Paydown		18,402	19,658	19,524	19,317	0	341	0	341	0	19,658	0	(1,257)	(1,257)	1,518	08/15/2041
14855L-AB-6	CLAST 171 A - ABS		08/15/2021	Paydown		268,101	268,101	268,102	268,102	0	(2)	0	(2)	0	268,101	0	0	0	6,247	07/15/2042
14855M-AA-6	CLAST 2019-1 A - ABS		12/15/2021	Paydown		277,828	277,828	277,838	247,208	0	(10)	0	(10)	0	277,828	0	0	0	6,433	04/15/2039
14856C-AA-7	CLAST 2018-1 A - ABS		12/15/2021	Paydown		48,761	48,761	37,529	36,984	0	11,777	0	11,777	0	48,761	0	0	0	1,464	06/15/2043
14856E-AA-3	CLAST 151R A - ABS		12/15/2021	Paydown		758,037	758,037	754,610	754,943	0	3,094	0	3,094	0	758,037	0	0	0	22,130	03/15/2034
14856G-AA-8	CLAST 2021-1 A - ABS		12/15/2021	Paydown		178,702	178,702	178,697	0	0	5	0	5	0	178,702	0	0	0	2,910	01/15/2046
14856G-AB-6	CLAST 2021-1 B - ABS		12/15/2021	Paydown		122,912	122,912	122,908	0	0	4	0	4	0	122,912	0	0	0	3,836	01/15/2046
166430-AA-6	CHEST 1412 N - RMBS		12/15/2021	Paydown		715,500	715,500	715,500	715,500	0	0	0	0	0	715,500	0	0	0	28,097	12/15/2034
17323T-AS-9	CMLTI 2015-RP2 A2B - CMO/RMBS		12/01/2021	Paydown		82,318	82,318	82,794	83,082	0	(765)	0	(765)	0	82,318	0	0	0	1,558	01/27/2053
221018-AA-8	CORVIAS MGMT FEE BORROWER LLC		07/01/2021	Paydown		47,920	47,920	47,920	47,920	0	0	0	0	0	47,920	0	0	0	2,258	01/01/2044
23204G-AC-4	CUSTOMERS BANCORP INC		03/11/2021	Various		563,772	547,000	545,769	546,606	0	25	0	25	0	546,631	0	17,141	17,141	2,136	06/30/2022
239753-BG-0	TARGET CORP		06/15/2021	Maturity @ 100.00		1,000,000	1,000,000	1,137,520	1,005,665	0	(5,665)	0	(5,665)	0	1,000,000	0	0	0	48,500	06/15/2021
25257A-AC-8	DIMND 191 A2 - CDO	C	03/26/2021	Paydown		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	4,333	04/25/2029
25257A-AE-4	DIMND 191 B - CDO	C	03/26/2021	Paydown		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	2,848	04/25/2029
25755T-AE-0	DPABS 2015-1 A2 - RMBS		10/25/2021	Paydown		6,000	6,000	6,000	6,000	0	0	0	0	0	6,000	0	0	0	201	10/25/2045
25755T-AH-3	DPABS 2017-1 A23 - RMBS		10/25/2021	Paydown		13,500	13,500	13,500	13,500	0	0	0	0	0	13,500	0	0	0	417	07/25/2047
25755T-AP-5	DPABS 2021-1 AII - RMBS		10/25/2021	Paydown		6,250	6,250	6,250	0	0	0	0	0	0	6,250	0	0	0	52	04/25/2051
26249Y-AG-6	DRSLF 37 CN - CDO		10/05/2021	CROSS TRADE		430,050	500,000	487,142	515,222	0	(13,619)	0	(13,619)	0	501,603	0	(71,553)	(71,553)	25,526	04/15/2027
292554-A#-9	ENCORE CAPITAL GROUP INC.		11/11/2021	Paydown		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	7,008	08/11/2024
30256W-AC-1	FDF 1 C - CDO	C	02/18/2021	Call @ 100.00		300,000	300,000	297,750	298,863	0	34	0	34	0	298,898	0	1,102	1,102	5,500	11/12/2030
30263A-AJ-5	FREMF 2011-KAIV B - CMBS		06/25/2021	Paydown		500,000	500,000	547,578	502,112	0	(2,112)	0	(2,112)	0	500,000	0	0	0	12,360	06/25/2046
30292*-AA-2	CTL - FBI BRONX TRUST 2018		12/15/2021	Paydown		127,020	127,020	127,020	127,020	0	0	0	0	0	127,020	0	0	0	2,616	07/15/2033
30306V-A#-6	FLNG LIQUEFACTION 3 LLC		12/31/2021	Paydown		70,425	70,425	70,425	0	0	0	0	0	0	70,425	0	0	0	547	06/30/2039
30605Y-AB-7	FLCON 171 A - ABS		08/15/2021	Paydown		393,615	393,615	383,860	384,057	0	9,558	0	9,558	0	393,615	0	0	0	8,048	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS		08/15/2021	Various		66,246	66,246	66,153	66,109	0	137	0	137	0	66,246	0	0	0	1,716	02/15/2042
30610G-AA-1	FLCON 2019-1 A - ABS	D	09/15/2021	Paydown		244,043	244,043	240,114	133,988	0	4,278	0	4,278	0	244,043	0	0	0	3,224	09/15/2039
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I		04/01/2021	Call @ 116.34		744,554	640,000	638,266	639,059	0	43	0	43	0	639,102	0	105,452	105,452	14,756	10/15/2025
32010A-AC-2	NSCDN 001R BR - CDO		10/25/2021	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	20,333	01/25/2027
33852A-AC-1	FSMT 2019-1INV A3 - CMO/RMBS		12/01/2021	Paydown		752,514	752,514	764,507	763,090	0	(10,576)	0	(10,576)	0	752,514	0	0	0	11,823	10/25/2049
33972P-AA-7	FLNG LIQUEFACTION 2 LLC		09/30/2021	Paydown		83,040	83,040	83,040	83,040	0	0	0	0	0	83,040	0	0	0	2,594	03/31/2038
35040T-AA-2	FFIN 2016-1 A - ABS		10/15/2021	Paydown		88,093	88,093	88,081	88,091	0	2	0	2	0	88,093	0	0	0	1,566	06/15/2035
360271-AJ-9	FULTON FINANCIAL CORP		03/30/2021	Not Provided		235,263	209,000	207,821	208,479	0	30	0	30	0	208,510	0	26,753	26,753	1,843	11/15/2024
36173M-AA-4	GPIM 1 A - CDO		10/15/2021	Paydown		137,003	137,003	137,003	137,003	0	0	0	0	0	137,003	0	0	0	1,288	12/15/2060
36186E-AA-7	GMACN 2003A CTF - RMBS		12/10/2021	Paydown		14,829	14,829	17,744	17,324	0	(2,495)	0	(2,495)	0	14,829	0	0	0	506	10/10/2041
36186Y-AF-2	GMACN 2007A CTF - CMBS/RMBS		12/10/2021	Paydown		14,757	14,757	17,026	16,844	0	(2,087)	0	(2,087)	0	14,757	0	0	0	493	08/10/2052
3622EU-AD-8	GSAA 2007-2 A4A - RMBS		12/01/2021	Paydown		13,520	13,520	8,302	4,248	0	9,272	0	9,272	0	13,520	0	0	0	140	03/25/2037
36244*-AA-8	CTL - BOND BUILDING (DC)		12/10/2021	Paydown		154,969	154,969	154,969	154,969	0	0	0	0	0	154,969	0	0	0	2,826	09/10/2029
36298Y-AC-4	GSAA 2006-14 A3A - RMBS		12/27/2021	Paydown		132,469	132,469	76,915	52,026	0	80,443	0	80,443	0	132,469	0	0	0	1,001	09/25/2036
36656A-AG-3	SIX10 181 A3 - CDO	C	10/15/2021	Paydown		978,594	978,594	978,594	978,594	0	0	0	0	0	978,594	0	0	0	30,226	07/17/2028
36962G-3P-7	GENERAL ELECTRIC CO		11/24/2021	TENDER/PURCHASE OFFER		2,596,176	1,835,000	1,739,521	1,745,418	0	2,779	0	2,779	0	1,748,197	0	847,980	847,980	148,833	01/14/2038
36962G-4B-7	GENERAL ELECTRIC CO		11/24/2021	TENDER/PURCHASE OFFER		351,506	225,000	241,290	240,407	0	(441)	0	(441)	0	239,967	0	111,539	111,539	21,527	01/10/2039
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC		12/01/2021	Various		345,327	0	345,327	0	0	0	0	0	0	345,327	0	0	0	0	
37149#-AA-8	GENERATIONAL PC LLC		12/01/2021	Paydown		48,644	48,644	48,644	48,644	0	0	0	0	0	48,644	0	0	0	2,537	12/01/2057
378750-AA-4	GLENN POOL OIL & GAS TRUST II		05/18/2021	Paydown		3,124	3,124	3,210	3,130	0	(6)	0	(6)	0	3,124	0	0	0	48	08/02/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
37952U-AD-5	SEACO 2014-1 A1 - RMBS	D	03/17/2021	Paydown		179,166	179,167	179,129	179,152	0	15	0	15	0	179,167	0	0	0	1,396	07/17/2029
38011W-AA-4	GMACN 2002A CTF - RMBS		12/01/2021	Paydown		15,209	14,445	17,487	15,104	0	(2,617)	0	(2,617)	0	14,445	0	763	763	510	05/10/2037
38012D-AB-3	GMAC COMMERICAL MILIARTY HSG TR XIX - CM		12/10/2021	Paydown		9,525	9,525	10,190	10,126	0	(601)	0	(601)	0	9,525	0	0	0	285	05/10/2050
38013A-AB-8	GMACN 2011-DRUM A - CMBS		12/10/2021	Paydown		5,900	5,900	5,900	5,900	0	0	0	0	0	5,900	0	0	0	180	05/10/2050
38172X-AL-3	GOCAP 16 BR - CDO	C	06/24/2021	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	16,444	07/25/2029
38522H-AE-1	GACM 2020-FL2 B - CMBS	C	10/19/2021	Paydown		10,099	10,099	9,979	9,996	0	103	0	103	0	10,099	0	0	0	378	03/16/2035
38522H-AE-1	GACM 2020-FL2 B - CMBS	C	11/17/2021	Paydown		239,901	239,901	237,033	237,457	0	2,444	0	2,444	0	239,901	0	0	0	9,843	03/16/2035
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC		12/15/2021	Paydown		64,899	64,899	64,899	65,306	0	(408)	0	(408)	0	64,899	0	0	0	3,092	07/15/2055
40168P-AA-6	GPDFNI-2 2 A1 - CDO		07/27/2021	Paydown		2,785,047	2,785,047	2,785,047	2,785,047	0	0	0	0	0	2,785,047	0	0	0	51,764	04/15/2027
40168P-AB-4	GPDFNI-2 2 A2 - CDO		07/15/2021	Paydown		1,420,560	1,420,560	1,420,560	1,420,560	0	0	0	0	0	1,420,560	0	0	0	26,403	04/15/2027
40168P-AC-2	GPDFNI-2 2 A3 - CDO		07/27/2021	Paydown		1,214,953	1,214,953	1,214,953	1,214,953	0	0	0	0	0	1,214,953	0	0	0	22,581	04/15/2027
40168P-AD-0	GPDFNI-2 2 A4 - CDO		07/27/2021	Paydown		1,121,496	1,121,496	1,121,496	1,121,496	0	0	0	0	0	1,121,496	0	0	0	20,844	04/15/2027
40168P-AE-8	GPDFNI-2 2 A5 - CDO		07/27/2021	Paydown		1,401,206	1,401,206	1,401,206	1,401,206	0	0	0	0	0	1,401,206	0	0	0	26,043	04/15/2027
40168P-AH-1	GPDFNI-2 2 B1 - CDO		10/15/2021	Paydown		606,944	606,944	606,944	606,944	0	0	0	0	0	606,944	0	0	0	18,978	04/15/2027
40168P-AJ-7	GPDFNI-2 2 B2 - CDO		10/15/2021	Paydown		303,472	303,472	303,472	303,472	0	0	0	0	0	303,472	0	0	0	9,489	04/15/2027
40168P-AK-4	GPDFNI-2 2 B3 - CDO		10/15/2021	Paydown		303,472	303,472	303,472	303,472	0	0	0	0	0	303,472	0	0	0	9,489	04/15/2027
40168P-AL-2	GPDFNI-2 2 B4 - CDO		10/15/2021	Paydown		303,472	303,472	303,472	303,472	0	0	0	0	0	303,472	0	0	0	9,489	04/15/2027
40168P-AM-0	GPDFNI-2 2 B5 - CDO		10/15/2021	Paydown		420,797	420,797	420,797	420,797	0	0	0	0	0	420,797	0	0	0	13,158	04/15/2027
40168P-AQ-1	GPDFNI-2 2 C1 - CDO		10/15/2021	Paydown		24,804	24,804	24,804	24,190	0	614	0	614	0	24,804	0	0	0	470	04/15/2027
40168P-AR-9	GPDFNI-2 2 C2 - CDO		10/15/2021	Redemption @ 100.00		11,677	11,677	11,677	14,076	0	283	0	283	0	14,359	0	(2,681)	(2,681)	221	04/15/2027
40168P-AS-7	GPDFNI-2 2 C3 - CDO		10/15/2021	Redemption @ 100.00		9,175	9,175	9,175	11,060	0	222	0	222	0	11,282	0	(2,107)	(2,107)	174	04/15/2027
40168P-AT-5	GPDFNI-2 2 C4 - CDO		10/15/2021	Paydown		4,282	4,282	4,282	4,176	0	106	0	106	0	4,282	0	0	0	81	04/15/2027
40168P-AU-2	GPDFNI-2 2 C5 - CDO		10/15/2021	Paydown		10,312	10,312	10,312	10,057	0	256	0	256	0	10,312	0	0	0	195	04/15/2027
40168P-AX-6	GPDFNI-2 2 D1 - CDO		10/15/2021	Paydown		14,168	14,168	14,168	13,685	0	483	0	483	0	14,168	0	0	0	268	04/15/2027
40168P-AY-4	GPDFNI-2 2 D2 - CDO		10/15/2021	Redemption @ 100.00		6,909	6,909	6,909	8,562	0	229	0	229	0	8,790	0	(1,882)	(1,882)	131	04/15/2027
40168P-AZ-1	GPDFNI-2 2 D3 - CDO		10/15/2021	Paydown		5,714	5,715	5,715	5,520	0	195	0	195	0	5,714	0	0	0	108	04/15/2027
40168P-BA-5	GPDFNI-2 2 D4 - CDO		10/15/2021	Paydown		5,647	5,647	5,647	5,455	0	193	0	193	0	5,647	0	0	0	107	04/15/2027
40168P-BB-3	GPDFNI-2 2 D5 - CDO		10/15/2021	Paydown		5,896	5,896	5,896	5,695	0	201	0	201	0	5,896	0	0	0	111	04/15/2027
42806D-AU-3	HERTZ 162 A - ABS		06/30/2021	Paydown		47,885	76,546	74,025	0	0	673	0	673	0	76,546	0	(28,661)	(28,661)	29,499	03/25/2022
42806D-BC-2	HERTZ 164 A - ABS		06/30/2021	Paydown		34,641	52,157	51,081	51,612	0	517	0	517	0	52,129	0	(17,488)	(17,488)	18,017	07/25/2022
42806D-BQ-1	HERTZ 2018-1 A - ABS		06/30/2021	Paydown		119,477	205,026	200,413	201,343	0	2,478	0	2,478	0	203,822	0	(84,345)	(84,345)	88,118	02/25/2024
42806D-CD-9	HERTZ 191 A - ABS		06/30/2021	Paydown		114,360	114,361	110,930	111,992	0	2,369	0	2,369	0	114,361	0	0	0	1,619	03/25/2023
428291-AN-8	HEXCEL CORP		07/27/2021	Various		107,963	100,000	107,441	107,392	0	(651)	0	(651)	0	106,741	0	1,221	1,221	3,809	02/15/2027
437084-NZ-5	HEAT 2005-7 M1 - RMBS		12/27/2021	Paydown		660,140	660,140	545,028	647,027	0	13,113	0	13,113	0	660,140	0	0	0	2,077	01/25/2036
442164-BL-2	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		03/15/2021	Maturity @ 100.00		1,500,000	1,500,000	1,669,500	1,503,465	0	(3,465)	0	(3,465)	0	1,500,000	0	0	0	68,625	03/15/2021
448579-AD-4	HYATT HOTELS CORP		08/15/2021	Maturity @ 100.00		130,000	130,000	129,800	129,986	0	14	0	14	0	130,000	0	0	0	6,988	08/15/2021
44988D-AA-3	IP LENDING I LLC		09/30/2021	Paydown		5,613	5,613	5,613	0	0	0	0	0	0	5,613	0	0	0	16	09/08/2025
464338-AA-6	CLOUD HQ 2019-1 A2 - ABS		12/01/2021	Paydown		25,858	26,849	26,849	26,849	0	0	0	0	0	26,849	0	(991)	(991)	501	07/15/2040
46616Q-AA-9	HENDR 2011-2 A - RMBS		12/15/2021	Paydown		86,067	86,067	86,017	86,060	0	7	0	7	0	86,067	0	0	0	2,288	09/15/2056
46617J-AA-4	HENDR 2013-2 A - RMBS		12/15/2021	Paydown		45,419	45,419	45,408	45,410	0	9	0	9	0	45,419	0	0	0	971	03/15/2062
46617L-AA-9	HENDR 133 A - RMBS		12/15/2021	Paydown		48,390	48,390	48,351	48,357	0	33	0	33	0	48,390	0	0	0	940	01/17/2073
46617T-AA-2	HENDR 2014-1 A - RMBS		12/15/2021	Paydown		93,402	93,402	93,350	93,570	0	(168)	0	(168)	0	93,402	0	0	0	1,947	03/15/2063
46649H-AG-7	JPMMT 2017-6 A7 - CMO/RMBS		12/01/2021	Paydown		1,853,467	1,853,467	1,873,292	1,865,955	0	(12,488)	0	(12,488)	0	1,853,467	0	0	0	43,686	12/28/2048
46650X-AA-1	HENDR 191 A - RMBS		12/15/2021	Paydown		7,941	7,941	7,661	7,668	0	274	0	274	0	7,941	0	0	0	160	08/17/2071
46651N-AA-2	JOLAR 2019-1 A - ABS	C	12/15/2021	Paydown		190,011	190,011	184,860	182,577	0	5,090	0	5,090	0	190,011	0	0	0	4,094	04/15/2044
470170-AD-3	NCBJ 2016-1 A - ABS	C	10/05/2021	Redemption @ 100.00		77,396	77,396	77,396	77,396	0	0	0	0	0	77,396	0	0	0	2,660	01/08/2027
47206W-AE-2	JPARK 1R DR - CDO		08/09/2021	CROSS POINT CAPITAL LLC		2,278,150	2,300,000	2,300,000	2,300,000	0	0	0	0	0	2,300,000	0	(21,850)	(21,850)	101,860	10/20/2027
47232X-AA-6	JMHT 2010-A A - RMBS		12/10/2021	Paydown		10,937	10,937	10,703	10,738	0	199	0	199	0	10,937	0	0	0	403	06/10/2055
48253P-AA-5	KKR 26 E - CDO	C	08/23/2021	Paydown		1,550,000	1,550,000	1,333,000	1,339,047	0	210,953	0	210,953	0	1,550,000	0	0	0	95,304	07/15/2032
48255K-AA-4	KKR CORE SR SECURED NOTES - ABS	C	12/22/2021	Paydown		11,504	11,504	11,504	0	0	0	0	0	0	11,504	0	0	0	0	08/12/2031
487312-AA-8	KEENAN FT DETRICK ENERGY LLC		11/15/2021	Paydown		16,035	16,035	13,526	14,425	0	1,610	0	1,610	0	16,035	0	0	0	736	05/15/2033
49725V-AB-8	KIOWA POWER PARTNERS LLC		03/30/2021	Maturity @ 100.00		205,634	205,634	205,634	205,634	0	0	0	0	0	205,634	0	0	0	2,949	03/30/2021
50184K-BA-5	LCM 13R ER - CDO	D	01/21/2021	RBC CAPITAL MARKETS, LLC		437,333	475,000	342,879	347,244	0	840	0	840	0	348,083	0	89,249	89,249	9,721	07/19/2027
513774-AA-7	LANCASHIRE HOLDINGS LTD	C	05/13/2021	Call @ 106.98		1,390,779	1,300,000	1,295,151	1,298,986	0	202	0	202	0	1,299,188	0	91,591	91,591	45,695	10/01/2022
55283L-AA-3	MAPSL 191 A - ABS	C	12/15/2021	Paydown		237,814	237,814	237,810	237,810	0	3	0	3	0	237,814	0	0	0	8,808	03/15/2044
55316L-AC-0	MMCLO 192 A2 - CDO		09/01/2021	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	22,890	04/15/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
55446M-AA-5	MAACH 1 A - ABS	C	12/15/2021	Paydown		127,290	127,290	126,736	105,766	0	561	0	561	0	127,290	0	0	0	1,791	10/15/2039
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)		12/15/2021	Paydown		22,409	22,404	22,404	22,404	0	0	0	0	0	22,404	0	5	5	732	03/15/2037
55953M-AW-2	MAGNE 15R DR - CDO	C	01/14/2021	CITIGROUP GLOBAL MARKETS INC.		372,259	375,000	322,500	325,506	0	280	0	280	0	325,785	0	46,473	46,473	2,625	07/25/2031
55953T-AQ-0	MAGNE XVIII DR - CDO	C	01/14/2021	CREDIT SUISSE SECURITIES		375,038	375,000	328,125	332,006	0	319	0	319	0	332,325	0	42,712	42,712	1,947	11/15/2028
56564R-AA-8	MAPSL 2018-1 A - ABS	C	12/15/2021	Paydown		89,182	89,182	88,367	88,365	0	817	0	817	0	89,182	0	0	0	2,064	05/15/2043
571903-BD-4	MARRIOTT INTERNATIONAL INC		09/23/2021	Not Provided		505,360	447,000	446,982	446,998	0	0	0	0	0	446,999	0	58,361	58,361	32,053	05/01/2025
58571L-AA-8	MTEL 2019-1 A - ABS		06/25/2021	Paydown		1,238,781	1,238,781	1,238,781	1,238,781	0	0	0	0	0	1,238,781	0	0	0	92,563	04/15/2049
58571L-AB-6	MTEL 2019-1 B - ABS		06/30/2021	Paydown		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	48,751	04/15/2049
59156R-AP-3	METLIFE INC		06/29/2021	US Bank		320,700	250,000	261,250	260,769	0	(355)	0	(355)	0	260,414	0	60,286	60,286	8,711	12/15/2066
59567#-AA-5	MIDCAP SPV SR SEC TERM LOAN		11/22/2021	Redemption @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	108,981	10/08/2024
610333-AU-0	MOCAP 2014-1 BR - CDO		10/22/2021	Paydown		900,000	900,000	896,625	895,965	0	4,035	0	4,035	0	900,000	0	0	0	13,106	10/22/2026
610333-AW-6	MOCAP 2014-1 CR - CDO		10/22/2021	Paydown		741	741	741	734	0	7	0	7	0	741	0	0	0	19	10/22/2026
63486*-AB-7	NATIONAL BASKETBALL ASSOCIATION		03/09/2021	STONECASTLE SECURITIES, LLC, NEW YORK		1,027,780	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	27,780	27,780	6,414	12/16/2024
65130P-AS-9	NEWFL 2016-1 CR - CDO	C	01/07/2021	WELLS FARGO SECURITIES LLC		1,568,889	1,575,000	1,467,270	1,478,491	0	614	0	614	0	1,479,105	0	89,784	89,784	8,055	04/20/2028
65252A-AG-0	NNSTR 2017-1 CN - CDO		12/20/2021	Paydown		407,756	407,756	407,756	407,756	0	0	0	0	0	407,756	0	0	0	15,133	03/22/2027
67389M-AE-1	OAKS 2015-1 A5 - CMO/RMBS		12/01/2021	Paydown		19,306	19,306	19,146	19,130	0	176	0	176	0	19,306	0	0	0	273	04/25/2046
67515U-AR-1	OCTR 6R BR - CDO		04/06/2021	Paydown		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	4,779	07/15/2028
67591J-AS-1	OCT29 29 DR - CDO	C	01/14/2021	DEUTSCHE BANK SECURITIES INC.		1,014,450	1,015,974	907,318	911,523	0	443	0	443	0	911,966	0	102,484	102,484	7,952	01/24/2033
677071-AK-8	OHANA MILITARY COMMUNITIES LLC		10/01/2021	Paydown		9,769	9,769	9,953	9,937	0	(168)	0	(168)	0	9,769	0	0	0	434	10/01/2051
677071-AU-6	OHANA 2007A I - RMBS		10/01/2021	Paydown		22,571	22,571	19,451	19,864	0	2,708	0	2,708	0	22,571	0	0	0	1,021	10/01/2051
677071-AV-4	OHANA 2007A II - RMBS		10/01/2021	Paydown		1,575	1,575	1,498	1,509	0	66	0	66	0	1,575	0	0	0	73	10/01/2051
69403W-AG-2	PACBEA 2006 - A AG - RMBS		07/15/2021	Paydown		3,279	3,279	2,765	2,846	0	433	0	433	0	3,279	0	0	0	139	07/15/2051
69403W-AJ-6	PACBEA 2006 - A AG - RMBS		07/15/2021	Paydown		1,329	1,329	1,098	1,095	0	234	0	234	0	1,329	0	0	0	57	07/15/2051
70338C-10-9	PATRONS LEGACY 2004-I A LILACS - ABS		12/04/2021	Paydown		1,254,012	1,254,012	1,059,640	1,214,961	0	39,051	0	39,051	0	1,254,012	0	0	0	69,025	05/04/2054
743528-AA-5	CTL - AMZN PROJECT DIXIE FUNDED		12/10/2021	Paydown		6,267	5,302	5,311	5,311	0	(9)	0	(9)	0	5,302	0	965	965	152	10/10/2041
747368-AB-0	QSPCF LP (QUANTUM PARTNERS)		01/23/2021	Maturity @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	41,100	01/23/2021
761136-AJ-9	RAST 2007-A1 A9 - CMO/RMBS		06/17/2021	Various		326,356	601,553	439,493	282,745	0	(4,471)	0	(4,471)	0	278,274	0	48,082	48,082	19,357	03/25/2037
76125G-AA-2	REST LLC		01/04/2021	Paydown		194,014	194,014	194,014	194,014	0	0	0	0	0	194,014	0	0	0	4,904	01/05/2022
77342N-AA-2	ROCKT 191 E - CDO	C	03/29/2021	Various		4,625,180	4,625,000	4,324,696	4,321,579	0	6,098	0	6,098	0	4,327,677	0	297,503	297,503	134,284	04/20/2032
78403D-AF-7	SBATOW 2013-2 2C - ABS		10/15/2021	Paydown		2,600,000	2,600,000	2,600,000	2,600,000	0	0	0	0	0	2,600,000	0	0	0	80,643	04/09/2048
78711D-AA-5	SAIL 4 VFN NT ISSUER LLC - ABS		07/10/2021	Paydown		8,275	42,786	42,786	42,786	0	0	0	0	0	42,786	0	(34,511)	(34,511)	2,095	10/31/2025
795830-AV-0	SALVATION ARMY		09/01/2021	Call @ 100.00		160,000	160,000	143,418	152,474	0	744	0	744	0	153,219	0	6,781	6,781	9,019	09/01/2026
80307A-AA-7	SAPA 201 A - ABS	C	12/15/2021	Paydown		95,891	95,891	92,014	91,914	0	3,977	0	3,977	0	95,891	0	0	0	1,809	03/15/2040
81746C-AY-8	SEMT 2014-3 B1 - CMO/RMBS		12/01/2021	Paydown		682,226	682,226	693,965	685,789	0	(3,562)	0	(3,562)	0	682,226	0	0	0	12,677	10/25/2044
81746Q-AG-6	SEMT 182 A7 - CMO/RMBS		12/01/2021	Paydown		1,077,689	1,077,689	1,075,077	1,075,106	0	2,583	0	2,583	0	1,077,689	0	0	0	29,060	02/25/2048
81761T-AC-9	SERV 2020-1 A22 - RMBS		10/30/2021	Paydown		12,375	12,375	12,379	12,379	0	(4)	0	(4)	0	12,375	0	0	0	265	01/30/2051
817743-AA-5	SPRO 2019-1 A2 - RMBS		10/25/2021	Paydown		15,000	15,000	15,211	15,179	0	(179)	0	(179)	0	15,000	0	0	0	364	10/25/2049
82323M-AA-7	SAIL 2018-1 CN - ABS		12/17/2021	Paydown		595	595	546	595	0	48	48	0	0	595	0	0	0	5	09/15/2065
83368J-KG-4	SOCIETE GENERALE SA	C	09/13/2021	Various		1,002,232	1,000,000	1,022,660	1,003,447	0	(5,328)	0	(5,328)	0	998,120	0	4,112	4,112	70,431	12/29/2049
83546D-AQ-1	SONIC 2021-1 A22 - RMBS		12/20/2021	Paydown		2,500	2,500	2,500	0	0	0	0	0	0	2,500	0	0	0	13	08/21/2051
84858W-AA-4	SPIRIT AIRLINES CLASS AA PASS THROUGH CE		08/15/2021	Paydown		17,054	17,054	14,666	14,719	0	2,334	0	2,334	0	17,054	0	0	0	432	08/15/2031
853254-BA-7	STANDARD CHARTERED PLC	C	08/12/2021	Morgan Stanley		416,440	400,000	410,400	403,981	0	(1,941)	0	(1,941)	0	402,040	0	14,400	14,400	26,167	12/29/2049
859428-AT-1	STERLING NATIONAL BANK		04/01/2021	Call @ 100.00		2,500,000	2,500,000	2,512,500	2,500,754	0	(754)	0	(754)	0	2,500,000	0	0	0	65,625	04/01/2026
86212V-AA-2	STR 2016-1 A1 - ABS		12/20/2021	Paydown		5,200	5,200	5,197	5,198	0	2	0	2	0	5,200	0	0	0	112	10/22/2046
86212X-AC-4	STR 2019-1 A3 - ABS		12/20/2021	Paydown		5,000	5,000	4,999	4,999	0	1	0	1	0	5,000	0	0	0	90	11/22/2049
86213A-AB-5	STR 2013-3 A2 - ABS		11/22/2021	Paydown		877,746	877,746	877,249	877,571	0	175	0	175	0	877,746	0	0	0	41,506	11/20/2043
86213B-AB-3	STR 2014-1 A2 - ABS		12/20/2021	Paydown		1,250	1,250	1,249	1,250	0	0	0	0	0	1,250	0	0	0	34	04/20/2044
86213C-AB-1	STR 2015-1 A2 - ABS		12/20/2021	Paydown		5,750	5,750	5,740	5,745	0	5	0	5	0	5,750	0	0	0	130	04/20/2045
86362P-AD-7	SASC 2007-BC1 A4 - RMBS		12/27/2021	Paydown		90,182	90,182	73,738	85,908	0	4,274	0	4,274	0	90,182	0	0	0	133	02/25/2037
86362V-AD-4	SASC 2006-BC6 A4 - RMBS		12/27/2021	Paydown		323,571	323,571	254,003	301,208	0	22,363	0	22,363	0	323,571	0	0	0	345	01/25/2037
86668@-AA-8	SCA 2019-1 A		12/15/2021	Paydown		85,142	85,142	85,142	85,141	0	0	0	0	0	85,142	0	0	0	1,782	12/15/2027
87244A-BN-9	WINDR 121RR BR2 - CDO	C	01/15/2021	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	4,311	01/15/2026
87249A-AE-5	TICP 9 C - CDO		01/14/2021	GOLDMAN, SACHS & CO.		724,319	725,000	709,141	709,910	0	120	0	120	0	710,030	0	14,289	14,289	3,846	01/20/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
87250L-AA-5	THLLS 1 A - CDO		06/01/2021	Paydown		2,100,000	2,100,000	2,096,000	2,096,705	0	3,295	0	3,295	0	2,100,000	0	0	0	25,091	04/15/2030
87264A-AP-0	T-MOBILE USA INC		03/27/2021	Call @ 103.25		1,806,875	1,750,000	1,745,625	1,747,422	0	103	0	103	0	1,747,524	0	59,351	59,351	79,625	01/15/2026
87342R-AC-8	BELL 2016-1 A23 - RMBS		11/25/2021	Paydown		13,000	13,000	13,000	13,000	0	0	0	0	0	13,000	0	0	0	404	05/25/2046
87404L-AA-0	TLWND 2019-1 A - ABS	C	12/15/2021	Paydown		154,254	154,254	142,878	159,371	0	(5,117)	0	(5,117)	0	154,254	0	0	0	3,247	12/15/2044
88059F-CG-4	AECORN LLC - ABS		09/15/2021	Adjustment		110,426	110,426	110,426	110,426	0	0	0	0	0	110,426	0	0	0	37	09/15/2065
88315L-AC-2	TMCL 2019-1 A - ABS	C	04/20/2021	Paydown		2,600,000	2,600,000	2,599,148	2,599,291	0	709	0	709	0	2,600,000	0	0	0	33,924	04/20/2044
88315L-AE-8	TMCL 2020-1 A - ABS	C	12/20/2021	Paydown		384,130	384,130	384,065	384,068	0	62	0	62	0	384,130	0	0	0	5,641	08/21/2045
88576X-AB-2	HENDR 2010-1 B - RMBS		12/15/2021	Paydown		33,866	33,866	33,850	33,866	0	0	0	0	0	33,866	0	0	0	1,826	07/15/2061
89566E-A@-7	TRI-STATE GENERATION & TRANSMISSIO		04/08/2021	Maturity @ 100.00		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	12,620	04/08/2021
89989F-AA-2	TURBN 2013-1 A - ABS	C	05/28/2021	Various		1,189,538	1,291,660	1,033,328	1,033,328	0	10,763	0	10,763	0	1,044,091	0	145,447	145,447	30,260	12/13/2048
90139A-AA-0	CL-DAL 2020 A - ABS		11/22/2021	Paydown		4,656,622	4,439,481	4,439,481	4,439,481	0	0	0	0	0	4,439,481	0	(3,570)	(3,570)	392,940	12/15/2045
90983V-AA-1	UNITED COMMUNITIES LLC		09/15/2021	Paydown		9,981	9,980	10,774	10,708	0	(727)	0	(727)	0	9,980	0	0	0	420	09/15/2051
911684-70-2	UNITED STATES CELLULAR CORP		09/01/2021	Adjustment		280,234	0	280,285	280,259	0	(24)	0	(24)	0	280,234	0	0	0	0	09/01/2069
911684-80-1	UNITED STATES CELLULAR CORP		09/01/2021	Adjustment		480,000	0	480,000	480,000	0	0	0	0	0	480,000	0	0	0	0	03/01/2070
913017-AS-8	RAYTHEON TECHNOLOGIES CORP		03/01/2021	Maturity @ 100.00		1,831,846	1,831,846	2,194,143	1,837,311	0	(5,465)	0	(5,465)	0	1,831,846	0	0	0	80,143	03/01/2021
92558G-AA-5	VIBR 6 E - CDO		09/23/2021	Various		2,141,125	2,300,000	2,280,910	2,224,341	0	2,556	0	2,556	0	2,226,897	0	(85,772)	(85,772)	95,975	06/20/2029
92976Y-AA-0	WASI 2007-HE1 A - RMBS		12/27/2021	Paydown		59,847	59,847	52,328	57,843	0	2,004	0	2,004	0	59,847	0	0	0	86	07/25/2037
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)		12/15/2021	Paydown		4,135	4,135	4,135	4,135	0	0	0	0	0	4,135	0	0	0	123	06/30/2033
931427-AT-5	WALGREENS BOOTS ALLIANCE INC		04/26/2021	Adjustment		449,664	417,000	428,559	428,497	0	(69)	0	(69)	0	428,429	0	21,235	21,235	8,860	04/15/2050
93934F-DF-6	WMALT 2005-8 3C1 - CMO/RMBS		12/01/2021	Paydown		27,191	35,499	27,657	20,508	0	14,991	0	14,991	0	35,499	0	(8,308)	(8,308)	1,001	10/25/2035
93935H-AH-0	WMALT 2006-7 A5 - RMBS		06/01/2021	Various		492,684	1,135,306	663,471	378,835	0	5,560	0	5,560	0	384,394	0	108,290	108,290	13,030	09/25/2036
94354K-AA-8	WAAV 2019-1 A - ABS		12/15/2021	Paydown		136,597	136,597	135,208	130,128	0	1,375	0	1,375	0	136,597	0	0	0	2,549	09/15/2044
9497EB-AB-5	WFHET 2006-3 A2 - RMBS		01/25/2021	Paydown		4,079	4,079	3,692	4,076	0	3	0	3	0	4,079	0	0	0	1	01/25/2037
95058X-AC-2	WEN 2015-1 A23 - RMBS		06/22/2021	Paydown		1,421,250	1,421,250	1,421,250	1,421,250	0	0	0	0	0	1,421,250	0	0	0	33,151	06/15/2045
95058X-AD-0	WEN 2018-1 A21 - RMBS		06/22/2021	Paydown		242,500	242,500	220,675	223,547	0	18,953	0	18,953	0	242,500	0	0	0	9,845	03/16/2048
95829T-AA-3	WESTERN GROUP HSG LP		09/15/2021	Paydown		14,750	14,750	14,750	14,750	0	0	0	0	0	14,750	0	0	0	751	03/15/2057
96928*-BX-4	CTL - WALGREENS		12/14/2021	Paydown		179,327	179,327	179,327	179,493	0	(166)	0	(166)	0	179,327	0	0	0	18,047	01/15/2035
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)		12/15/2021	Paydown		11,702	11,702	11,702	11,702	0	0	0	0	0	11,702	0	0	0	408	10/15/2034
97652Q-AC-3	WIN 142 A3 - CMO/RMBS		12/01/2021	Paydown		122,280	122,280	123,961	124,761	0	(2,481)	0	(2,481)	0	122,280	0	0	0	1,392	09/20/2044
98462Y-C#-5	YAMANA GOLD INC.	A	09/08/2021	Call @ 107.16		964,462	900,000	900,000	900,000	0	0	0	0	0	900,000	0	64,462	64,462	29,636	06/30/2023
98625P-AA-1	GNRT 6 E - CDO	C	12/22/2021	Paydown		1,375,000	1,375,000	1,356,094	1,350,730	0	24,270	0	24,270	0	1,375,000	0	0	0	117,818	07/22/2032
BGH4VU-Z5-8	EFLAND 2016-1 NOTE - ABS		03/15/2021	Paydown		1,046,131	1,046,131	1,046,131	1,046,131	0	0	0	0	0	1,046,131	0	0	0	17,578	05/15/2030
BGH5ZA-HX-4	VICOF 2 TERM LOAN FUNDED - ABS		12/20/2021	Paydown		267,478	267,478	267,478	222,898	0	0	0	0	0	267,478	0	0	0	13,438	08/16/2027
BGH6UA-2X-3	AV-DAL 2020 A - ABS		12/15/2021	Paydown		162,808	177,299	177,299	177,299	0	0	0	0	0	177,299	0	(14,491)	(14,491)	5,546	12/15/2045
BGH6X2-DT-5	VISTA RIDGE LLC		12/31/2021	Paydown		11,553	11,553	11,553	11,553	0	0	0	0	0	11,553	0	0	0	174	10/14/2049
BGH70H-7D-8	WOLFENT 2021-1 A - ABS		11/20/2021	Paydown		580,687	580,687	580,687	0	0	0	0	0	0	580,687	0	0	0	8,073	05/20/2045
BGH74T-8C-9	CEAMER FINANCE LLC - ABS		11/15/2021	Paydown		4,289	4,289	4,203	0	0	86	0	86	0	4,289	0	0	0	102	03/22/2031
BGH7BP-HJ-4	G-PIPE LLC INTERESTS FUNDED		09/01/2021	Reclassification		16,360	(16,360)	16,360	0	0	0	0	0	0	16,360	0	0	0	0	12/30/2049
G0685#-AA-9	AVOLON 2017-1 LOANS - ABS	D	07/20/2021	Redemption @ 100.00		1,491,736	1,491,736	1,491,736	1,491,736	0	0	0	0	0	1,491,736	0	0	0	34,765	12/31/2024
G0685*-AA-3	AVOLON 2017-2 LOANS - ABS	D	09/07/2021	Redemption @ 100.00		1,766,553	1,766,553	1,766,553	1,766,553	0	0	0	0	0	1,766,553	0	0	0	39,980	05/31/2025
H42097-AA-5	UBS GROUP AG	D	06/02/2021	PERSHING LLC JERSEY CITY		201,964	200,000	200,540	200,255	0	(178)	0	(178)	0	200,077	0	1,887	1,887	11,638	12/29/2049
T6827#-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR	C	10/01/2021	Paydown		163,819	163,819	163,819	163,819	0	0	0	0	0	163,819	0	0	0	8,305	10/01/2045
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						125,570,940	124,181,323	123,187,469	120,392,249	0	562,560	48	562,512	0	122,866,936	0	2,215,455	2,215,455	4,445,844	XXX
008252-84-3	AFFILIATED MANAGERS GROUP INC		09/01/2021	Adjustment		290,000	0	290,000	290,000	0	0	0	0	0	290,000	0	0	0	0	09/30/2060
015857-70-9	ALGONQUIN POWER & UTILITIES CORP	C	09/01/2021	Adjustment		386,295	0	389,681	386,293	0	2	0	2	0	386,295	0	0	0	0	10/17/2078
015857-80-8	ALGONQUIN POWER & UTILITIES CORP	C	09/01/2021	Adjustment		436,183	0	436,903	436,361	0	(178)	0	(178)	0	436,183	0	0	0	0	07/01/2079
025932-87-2	AMERICAN FINANCIAL GROUP INC		09/01/2021	Adjustment		280,000	0	280,000	280,000	0	0	0	0	0	280,000	0	0	0	0	06/01/2060
03765H-AE-1	APOLLO MANAGEMENT HOLDINGS LP		03/29/2021	KEYBANC CAPITAL MARKETS INC		223,450	218,000	218,937	218,759	0	(43)	0	(43)	0	218,716	0	4,734	4,734	3,117	01/14/2050
04621X-30-6	ASSURANT INC		09/01/2021	Adjustment		340,175	0	340,194	340,191	0	(16)	0	(16)	0	340,175	0	0	0	0	01/15/2061
05565A-AB-9	BNP PARIBAS SA	C	06/28/2021	DEUTSCHE BANK SECURITIES, INC.		106,500	100,000	105,000	104,394	0	(131)	0	(131)	0	104,263	0	2,237	2,237	3,697	12/29/2049
05565A-AQ-6	BNP PARIBAS SA	C	03/30/2021	Call @ 100.00		800,000	800,000	834,720	803,591	0	(3,591)	0	(3,591)	0	800,000	0	0	0	30,500	12/29/2049
11271L-10-2	BROOKFIELD FINANCE INC	C	09/01/2021	Adjustment		380,000	0	380,000	380,000	0	0	0	0	0	380,000	0	0	0	0	10/16/2080
125896-84-5	CMS ENERGY CORP		09/01/2021	Adjustment		499,978	0	499,978	499,978	0	0	0	0	0	499,978	0	0	0	0	03/01/2079
125896-85-2	CMS ENERGY CORP		09/01/2021	Adjustment		255,540	0	256,508	255,534	0	6	0	6	0	255,540	0	0	0	0	10/15/2078

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
125896-86-0	CMS ENERGY CORP		09/01/2021	Adjustment		243,858	0	245,554	243,847	0	12	0	12	0	243,858	0	0	0	0	03/15/2078
12621E-30-1	CNO FINANCIAL GROUP INC		09/01/2021	Adjustment		210,000	0	210,000	210,000	0	0	0	0	0	210,000	0	0	0	0	11/25/2060
233331-86-7	DTE ENERGY CO		09/01/2021	Adjustment		276,178	0	278,393	276,314	0	(136)	0	(136)	0	276,178	0	0	0	0	12/15/2076
26156F-AA-1	DRESDNER FUNDING TRUST I		03/30/2021	Various		601,348	425,000	528,848	509,326	0	(2,059)	0	(2,059)	0	507,267	0	94,081	94,081	8,168	06/30/2031
29250N-47-7	ENBRIDGE INC	C	09/01/2021	Adjustment		996,745	0	1,004,127	997,874	0	(1,128)	0	(1,128)	0	996,745	0	0	0	0	04/15/2078
40427L-AB-0	HSBC CAPITAL FUNDING (DOLLAR1) LP	C	03/18/2021	CREDIT SUISSE SECURITIES (USA)		115,450	70,000	104,650	97,886	0	(643)	0	(643)	0	97,242	0	18,208	18,208	1,623	12/29/2049
404280-BC-2	HSBC HOLDINGS PLC	C	06/01/2021	Call @ 100.00		800,000	800,000	831,440	805,078	0	(5,078)	0	(5,078)	0	800,000	0	0	0	27,500	12/29/2049
539473-AE-8	LLOYDS BANK PLC	C	01/22/2021	JP MORGAN SECURITIES LLC		461,680	400,000	491,880	458,385	0	(1,010)	0	(1,010)	0	457,374	0	4,306	4,306	5,333	12/16/2024
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		09/01/2021	Adjustment		301,450	0	301,450	301,450	0	0	0	0	0	301,450	0	0	0	0	05/15/2064
65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/01/2021	Adjustment		471,359	0	471,388	471,366	0	(7)	0	(7)	0	471,359	0	0	0	0	03/01/2079
744320-80-5	PRUDENTIAL FINANCIAL INC		01/06/2021	J.P. MORGAN SECURITIES LLC		553,445	89,175	542,820	542,255	0	43	0	43	0	542,298	0	11,147	11,147	352	08/15/2058
780097-BB-6	NATWEST GROUP PLC	C	05/11/2021	Various		818,430	800,000	848,408	810,602	0	(4,800)	0	(4,800)	0	805,802	0	12,628	12,628	20,029	12/29/2049
816851-60-4	SEMPRA ENERGY		09/01/2021	Adjustment		212,305	0	214,146	212,626	0	(321)	0	(321)	0	212,305	0	0	0	0	07/01/2079
838518-20-7	SOUTH JERSEY INDUSTRIES INC		09/01/2021	Adjustment		606,366	0	613,970	607,196	0	(830)	0	(830)	0	606,366	0	0	0	0	09/16/2079
842587-80-0	SOUTHERN CO		09/01/2021	Adjustment		1,120,000	0	1,120,000	1,120,000	0	0	0	0	0	1,120,000	0	0	0	0	01/30/2080
857477-AQ-6	STATE STREET CORP		03/15/2021	Call @ 100.00		333,000	333,000	333,000	333,000	0	0	0	0	0	333,000	0	0	0	3,175	12/29/2049
902973-AY-2	U.S. BANCORP		04/15/2021	Call @ 100.00		1,100,000	1,100,000	1,100,000	1,100,000	0	0	0	0	0	1,100,000	0	0	0	38,437	12/29/2049
91529Y-60-1	UNUM GROUP		09/01/2021	Adjustment		546,181	0	550,422	545,963	0	218	0	218	0	546,181	0	0	0	0	06/15/2058
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP	C	09/01/2021	Adjustment		425,687	0	400,000	416,166	0	9,521	0	9,521	0	425,687	0	0	0	0	12/29/2049
H4209B-AE-8	UBS GROUP AG	D	03/22/2021	Call @ 100.00		500,000	500,000	512,170	501,130	0	(1,130)	0	(1,130)	0	500,000	0	0	0	34,375	12/29/2049
4899999. Subtotal - Bonds - Hybrid Securities						14,691,604	5,635,175	14,734,587	14,555,563	0	(11,299)	0	(11,299)	0	14,544,264	0	147,340	147,340	176,307	XXX
49549*-AA-3	KJ FDG SEC TL		12/09/2021	Paydown		2,031,871	2,031,871	2,031,871	2,031,871	0	0	0	0	0	2,031,871	0	0	0	263,955	12/01/2049
9TERM4-J9-3	ABS TL STRIPES		12/20/2021	Redemption @ 100.00		294,038	294,038	286,786	291,905	0	498	0	498	0	292,403	0	1,635	1,635	5,876	03/20/2023
BGH3BD-T9-9	SEACO TL 1L USD - ABS	D	11/17/2021	Redemption @ 100.00		383,721	383,721	381,939	383,059	0	98	0	98	0	383,157	0	564	564	6,709	09/01/2024
BGH6MC-PS-4	US FOODS INC 1L TLB APRIL 2020 CL		02/04/2021	Redemption @ 100.00		1,226,563	1,226,563	1,140,703	1,152,063	0	1,657	0	1,657	0	1,153,719	0	72,843	72,843	5,068	04/24/2025
BGH6WJ2-6Y-3	SUTHERLAND GLOBAL INC 1L TL CTP		12/31/2021	Redemption @ 100.00		10,000	10,000	9,874	9,878	0	16	0	16	0	9,894	0	106	106	566	10/14/2025
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						3,946,192	3,946,192	3,851,173	3,868,776	0	2,269	0	2,269	0	3,871,044	0	75,148	75,148	282,174	XXX
8399997. Total - Bonds - Part 4						176,197,673	168,057,070	173,374,648	170,666,818	0	660,676	48	660,627	0	173,241,759	0	2,467,365	2,467,365	5,566,887	XXX
8399998. Total - Bonds - Part 5						12,204,339	11,772,317	12,081,660		0	(35,529)	0	(35,529)	0	12,046,131	0	158,208	158,208	308,633	XXX
8399999. Total - Bonds						188,402,012	179,829,387	185,456,308	170,666,818	0	625,147	48	625,099	0	185,287,890	0	2,625,573	2,625,573	5,875,520	XXX
025816-CH-0	AMERICAN EXPRESS CO		12/20/2021	UBS SECURITIES LLC	222,000.000	219,489	0.00	222,000	0	0	0	0	0	0	222,000	0	(2,511)	(2,511)	2,933	
02665T-80-1	AMERICAN HOMES 4 RENT		06/10/2021	J.P. MORGAN SECURITIES LLC	10,825.000	274,441	0.00	254,388	254,388	0	0	0	0	0	254,388	0	20,053	20,053	4,296	
03768E-30-3	APOLLO GLOBAL MANAGEMENT INC		04/05/2021	J.P. MORGAN SECURITIES LLC	4,200.000	108,987	0.00	105,191	105,191	0	0	0	0	0	105,191	0	3,796	3,796	1,673	
03768E-40-2	APOLLO GLOBAL MANAGEMENT INC		04/06/2021	Various	32,317.000	869,975	0.00	789,434	789,434	0	0	0	0	0	789,434	0	80,542	80,542	12,876	
03939A-20-6	ARCH CAPITAL GROUP LTD	C	09/09/2021	WELLS FARGO SECURITIES LLC	11,000.000	278,189	0.00	281,053	281,053	0	0	0	0	0	281,053	0	(2,864)	(2,864)	7,219	
03990B-20-0	ARES MANAGEMENT CORP		06/30/2021	Call @ 25.00	26,126.000	653,150	0.00	689,507	689,507	0	0	0	0	0	689,507	0	(36,357)	(36,357)	22,860	
060505-26-0	BANK OF AMERICA CORP		04/25/2021	Call @ 25.00	18,097.000	452,425	0.00	472,253	472,253	0	0	0	0	0	472,253	0	(19,828)	(19,828)	13,573	
060505-28-6	BANK OF AMERICA CORP		01/29/2021	Call @ 25.00	18,651.000	466,275	0.00	474,275	474,275	0	0	0	0	0	474,275	0	(8,000)	(8,000)	7,227	
064058-AH-3	BANK OF NEW YORK MELLON CORP		09/01/2021	Adjustment	0.000	250,000	0.00	250,000	250,000	0	0	0	0	0	250,000	0	0	0	0	
172967-31-7	CITIGROUP INC		02/12/2021	Call @ 25.00	9,333.000	233,325	0.00	236,189	236,189	0	0	0	0	0	236,189	0	(2,864)	(2,864)	3,675	
174610-AQ-8	CITIZENS FINANCIAL GROUP INC		09/01/2021	Adjustment	0.000	400,000	0.00	400,000	400,000	0	0	0	0	0	400,000	0	0	0	0	
174610-AU-9	CITIZENS FINANCIAL GROUP INC		09/01/2021	Adjustment	0.000	170,000	0.00	170,000	170,000	0	0	0	0	0	170,000	0	0	0	0	
19075Q-80-5	COBANK ACB		09/01/2021	Adjustment	0.000	812,525	0.00	812,525	812,525	0	0	0	0	0	812,525	0	0	0	0	
19075Q-86-2	COBANK ACB		09/01/2021	Adjustment	0.000	422,400	0.00	422,400	422,400	0	0	0	0	0	422,400	0	0	0	0	
19075Q-87-0	COBANK ACB		09/01/2021	Adjustment	0.000	521,820	0.00	521,820	521,820	0	0	0	0	0	521,820	0	0	0	0	
200340-AU-1	COMERICA INC		09/01/2021	Adjustment	0.000	251,030	0.00	251,030	251,030	0	0	0	0	0	251,030	0	0	0	0	
25432G-20-8	DIME COMMUNITY BANCSHARES INC		02/01/2021	Unknown	17,000.000	391,123	0.00	391,123	391,123	0	0	0	0	0	391,123	0	0	0	0	
26441C-50-1	DUKE ENERGY CORP		03/31/2021	J.P. MORGAN SECURITIES LLC	6,800.000	188,496	0.00	170,000	170,000	0	0	0	0	0	170,000	0	18,496	18,496	2,444	
26441C-BG-9	DUKE ENERGY CORP		09/01/2021	Adjustment	0.000	440,000	0.00	440,000	440,000	0	0	0	0	0	440,000	0	0	0	0	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC		08/01/2021	Adjustment	0.000	345,327	0.00	345,327	345,327	0	0	0	0	0	345,327	0	0	0	0	
404280-60-4	HSBC HOLDINGS PLC	C	01/13/2021	Call @ 25.00	16,300.000	407,500	0.00	400,333	400,333	0	0	0	0	0	400,333	0	7,167	7,167	2,035	
446150-70-8	HUNTINGTON BANCSHARES INC		06/18/2021	MLPFS INC FIXED INCOME	9,700.000	246,088	0.00	248,524	248,524	0	0	0	0	0	248,524	0	(2,437)	(2,437)	7,578	
48127V-82-7	JPMORGAN CHASE & CO		05/19/2021	CORPORATE ACTION	21,400.000	534,676	0.00	554,529	554,529	0	0	0	0	0	554,529	0	(19,852)	(19,852)	16,451	
48127X-54-2	JPMORGAN CHASE & CO		05/19/2021	CORPORATE ACTION	14,100.000	352,287	0.00	360,882	360,882	0	0	0	0	0	360,882	0	(8,596)	(8,596)	10,751	
48128B-52-3	JPMORGAN CHASE & CO		10/12/2021	Various	12,876.000	321,034	0.00	321,900	0	0	0	0	0	0	321,900	0	(866)	(866)	0	
48251W-20-3	KKR & CO INC		06/15/2021	Call @ 25.00	13,875.000	346,875	0.00	365,377	365,377	0	0	0	0	0	365,377	0	(18,502)	(18,502)	11,707	
48251W-30-2	KKR & CO INC		08/10/2021	Various	5,025.000	127,393	0.00	135,429	135,429	0	0	0	0	0	135,429	0	(8,035)	(8,035)	4,083	
570535-AW-4	MARKEL CORP		09/01/2021	Adjustment	0.000	300,000	0.00	300,000	300,000	0	0	0	0	0	300,000	0	0	0	0	
693475-BC-8	PNC FINANCIAL SERVICES GROUP INC		11/12/2021	MITSUBISHI UFJ SECURITIES (USA), INC.	149,000.000	147,838	0.00	149,000	0	0	0	0	0	0	149,000	0	(1,162)	(1,162)	0	
7591EP-AR-1	REGIONS FINANCIAL CORP		09/01/2021	Adjustment	0.000	170,000	0.00	170,000	170,000	0	0	0	0	0	170,000	0	0	0	0	
76169C-20-9	REXFORD INDUSTRIAL REALTY INC		08/10/2021	JP MORGAN SECURITIES LLC	11,000.000	276,814	0.00	282,480	282,480	0	0	0	0	0	282,480	0	(5,666)	(5,666)	8,078	
808513-40-2	CHARLES SCHWAB CORP		06/01/2021	Call @ 25.00	22,000.000	550,000	0.00	558,433	558,433	0	0	0	0	0	558,433	0	(8,433)	(8,433)	16,500	
816851-BK-4	SEMPRA ENERGY		09/01/2021	Adjustment	0.000	450,000	0.00	450,000	450,000	0	0	0	0	0	450,000	0	0	0	0	
82981J-80-2	SITE CENTERS CORP		03/29/2021	WELLS FARGO SECURITIES LLC	14,110.000	357,475	0.00	317,021	317,021	0	0	0	0	0	317,021	0	40,454	40,454	5,512	
898320-AE-9	TRUIST FINANCIAL CORP		09/01/2021	Adjustment	0.000	547,514	0.00	547,514	547,514	0	0	0	0	0	547,514	0	0	0	0	
898320-AF-6	TRUIST FINANCIAL CORP		09/01/2021	Adjustment	0.000	510,420	0.00	510,420	510,420	0	0	0	0	0	510,420	0	0	0	0	
902973-BC-9	US BANCORP		12/22/2021	BOFA SECURITIES, INC	116,000.000	116,237	0.00	116,000	0	0	0	0	0	0	116,000	0	237	237	0	
92339V-20-9	VEREIT INC		08/10/2021	Various	10,657.000	266,298	0.00	265,111	265,111	0	0	0	0	0	265,111	0	1,187	1,187	9,689	
938824-30-7	WASHINGTON FEDERAL INC		03/22/2021	J.P. MORGAN SECURITIES LLC	7,000.000	173,978	0.00	175,000	0	0	0	0	0	0	175,000	0	(1,022)	(1,022)	0	
G68603-13-6	PARTNERRE LTD	C	05/03/2021	Call @ 25.00	7,021.000	175,525	0.00	171,060	171,060	0	0	0	0	0	171,060	0	4,465	4,465	4,849	
G68603-14-4	PARTNERRE LTD	C	05/03/2021	Call @ 25.00	13,500.000	337,500	0.00	321,126	321,126	0	0	0	0	0	321,126	0	16,374	16,374	10,399	
G68603-15-1	PARTNERRE LTD	C	05/03/2021	Call @ 25.00	10,930.000	273,250	0.00	270,846	270,846	0	0	0	0	0	270,846	0	2,404	2,404	6,778	
G7293H-11-4	PRUDENTIAL PLC	C	05/21/2021	J.P. MORGAN SECURITIES LLC	10,000.000	276,859	0.00	243,110	243,110	0	0	0	0	0	243,110	0	33,749	33,749	4,219	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						15,014,538	XXX	14,932,609	13,948,709	0	0	0	0	0	14,932,609	0	81,928	81,928	197,407	XXX
025816-BJ-7	AMERICAN EXPRESS CO		11/15/2021	Call @ 100.00	750,000.000	750,000	0.00	750,000	750,000	0	0	0	0	0	750,000	0	0	0	27,315	
064058-AD-2	BANK OF NEW YORK MELLON CORP		05/06/2021	UBS SECURITIES LLC	250,000.000	250,500	0.00	250,000	250,000	0	0	0	0	0	250,000	0	500	500	3,539	
233331-86-7	DTE ENERGY CO		12/15/2021	Call @ 25.00	11,042.000	276,050	0.00	278,393	0	0	(128)	0	(128)	0	276,050	0	0	0	16,563	
249670-AA-8	DEPOSITORY TRUST & CLEARING CORP		06/15/2021	Call @ 100.00	1,250,000.000	1,250,000	0.00	1,244,531	1,245,314	0	73	0	73	0	1,245,387	0	4,613	4,613	21,278	
361860-20-8	GMAC CAPITAL TRUST I		08/13/2021	Various	54,002.000	1,355,609	0.00	1,411,237	1,411,237	0	0	0	0	0	1,411,237	0	(55,628)	(55,628)	45,999	
48128B-AN-1	JPMORGAN CHASE & CO		12/02/2021	Various	555,000.000	546,559	0.00	555,000	0	0	0	0	0	0	555,000	0	(8,441)	(8,441)	9,546	
69352P-20-2	PPL CAPITAL FUNDING INC		07/15/2021	Various	15,735.000	399,569	0.00	396,147	396,147	0	0	0	0	0	396,147	0	3,422	3,422	9,490	
744320-88-8	PRUDENTIAL FINANCIAL INC		01/22/2021	J.P. MORGAN SECURITIES LLC	11,593.000	296,194	0.00	289,825	289,825	0	0	0	0	0	289,825	0	6,369	6,369	0	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						5,124,480	XXX	5,175,132	4,342,522	0	(55)	0	(55)	0	5,173,645	0	(49,165)	(49,165)	133,729	XXX
8999997. Total - Preferred Stocks - Part 4						20,139,018	XXX	20,107,742	18,291,231	0	(55)	0	(55)	0	20,106,254	0	32,763	32,763	331,136	XXX
8999998. Total - Preferred Stocks - Part 5						3,812,229	XXX	3,807,917		0	0	0	0	0	3,807,917	0	4,312	4,312	21,517	XXX
8999999. Total - Preferred Stocks						23,951,247	XXX	23,915,659	18,291,231	0	(55)	0	(55)	0	23,914,171	0	37,075	37,075	352,653	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						1,876,454	XXX	2,209,799		0	0	0	0	0	2,209,799	0	(333,345)	(333,345)	0	XXX
9799999. Total - Common Stocks						1,876,454	XXX	2,209,799	0	0	0	0	0	0	2,209,799	0	(333,345)	(333,345)	0	XXX
9899999. Total - Preferred and Common Stocks						25,827,701	XXX	26,125,458	18,291,231	0	(55)	0	(55)	0	26,123,971	0	(296,269)	(296,269)	352,653	XXX
9999999 - Totals						214,229,713	XXX	211,581,765	188,958,049	0	625,092	48	625,044	0	211,411,861	0	2,329,304	2,329,304	6,228,173	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
445638-AC-9	HUNT FEE III 2021-1		09/29/2021	DIRECT LOAN FUND	10/21/2021	Call @ 102.00	2,164,317	2,164,317	2,207,603	2,164,317	0	0	0	0	0	0	43,286	43,286	42,926	0
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							2,164,317	2,164,317	2,207,603	2,164,317	0	0	0	0	0	0	43,286	43,286	42,926	0
04016N-AF-0	ARES XLIV C - CDO		03/16/2021	CREDIT SUISSE SECURITIES	04/29/2021	Paydown	800,000	790,000	800,000	800,000	0	10,000	0	10,000	0	0	0	0	8,513	5,086
04621X-AJ-7	ASSURANT INC		01/05/2021	CROSS TRADE	03/03/2021	CROSS TRADE	2,000,000	2,324,700	2,332,580	2,317,617	0	(7,083)	0	(7,083)	0	0	14,963	14,963	43,828	27,494
05683U-AA-4	BCC 2019-3 E - CDO	C	03/19/2021	BOFA SECURITIES INC.	12/02/2021	BOFA SECURITIES, INC	1,950,000	1,947,563	1,955,460	1,909,651	0	(37,912)	0	(37,912)	0	0	45,809	45,809	125,362	24,364
064159-8N-9	BANK OF NOVA SCOTIA	C	09/29/2021	SCOTIA CAPITAL USA INC	12/10/2021	Jefferies LLC	400,000	400,000	386,500	400,000	0	0	0	0	0	0	(13,500)	(13,500)	2,699	0
06738E-BT-1	BARCLAYS PLC	C	08/04/2021	BARCLAYS CAPITAL INC.	11/05/2021	GOLDMAN SACHS & CO.	400,000	400,000	395,000	400,000	0	0	0	0	0	0	(5,000)	(5,000)	4,278	0
12554U-AA-6	CIFC 2019-III D - CDO	C	01/28/2021	PERSHING LLC	08/27/2021	Redemption @ 100.00	975,000	980,363	975,000	979,875	0	(487)	0	(487)	0	0	(4,875)	(4,875)	41,639	2,473
37959E-30-0	GLOBE LIFE INC		06/09/2021	MLPFS INC FIXED INCOME	08/19/2021	J.P. MORGAN SECURITIES LLC	510,000	510,000	530,816	510,000	0	0	0	0	0	0	20,816	20,816	0	0
77342N-AA-2	ROCKT 191 E - CDO	C	01/27/2021	US Bank	03/29/2021	Redemption @ 100.00	675,000	669,938	675,000	669,686	0	(252)	0	(252)	0	0	5,314	5,314	8,395	1,111
78397D-AB-4	SBL HOLDINGS INC		02/10/2021	Various	09/13/2021	DEUTSCHE BANK SECURITIES, INC.	400,000	396,414	431,620	396,578	0	164	0	164	0	0	35,042	35,042	11,611	0
86564C-AC-4	SUMITOMO LIFE INSURANCE CO	C	04/08/2021	Various	06/10/2021	NOMURA SECURITIES INTERNATIONAL	400,000	400,750	410,500	400,740	0	(10)	0	(10)	0	0	9,760	9,760	2,213	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							8,510,000	8,819,726	8,892,476	8,784,146	0	(35,580)	0	(35,580)	0	0	108,330	108,330	248,537	60,528
05971K-AH-2	BANCO SANTANDER SA	C	05/06/2021	MLPFS INC FIXED INCOME	11/18/2021	BOFA SECURITIES, INC	400,000	400,000	399,520	400,000	0	0	0	0	0	0	(480)	(480)	10,028	0
26441C-BP-9	DUKE ENERGY CORP		09/23/2021	Various	10/20/2021	BARCLAYS CAPITAL INC.	232,000	232,034	230,840	232,034	0	(1)	0	(1)	0	0	(1,194)	(1,194)	503	0
53079E-BM-5	LIBERTY MUTUAL GROUP INC		08/11/2021	Various	10/26/2021	U.S. Bank	316,000	316,332	323,900	316,324	0	(9)	0	(9)	0	0	7,576	7,576	2,607	0
4899999. Subtotal - Bonds - Hybrid Securities							948,000	948,367	954,260	948,357	0	(10)	0	(10)	0	0	5,903	5,903	13,137	0
76009W-AV-2	RENT-A-CENTER INC INITIAL TERM LOANS (EF		02/04/2021	DIRECT	09/21/2021	Redemption @ 100.00	150,000	149,250	150,000	149,311	0	61	0	61	0	0	689	689	4,033	0
8299999. Subtotal - Bonds - Unaffiliated Bank Loans							150,000	149,250	150,000	149,311	0	61	0	61	0	0	689	689	4,033	0
8399998. Total - Bonds							11,772,317	12,081,660	12,204,339	12,046,131	0	(35,529)	0	(35,529)	0	0	158,208	158,208	308,633	60,528
101121-40-8	BOSTON PROPERTIES INC		02/01/2021	WELLS FARGO SECURITIES LLC	04/01/2021	Call @ 25.00	20,000.000	507,000	500,000	507,000	0	0	0	0	0	0	(7,000)	(7,000)	9,845	0
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP		06/08/2021	MLPFS INC FIXED INCOME	07/22/2021	UBS Securities, LLC	250,000.000	250,000	254,766	250,000	0	0	0	0	0	0	4,766	4,766	0	0
29452E-40-8	EQUITABLE HOLDINGS INC		01/05/2021	WELLS FARGO SECURITIES LLC	01/29/2021	J.P. MORGAN SECURITIES LLC	10,400.000	260,000	259,953	260,000	0	0	0	0	0	0	(47)	(47)	0	0
33616C-72-0	FIRST REPUBLIC BANK		07/14/2021	MLPFS INC FIXED INCOME	11/08/2021	Various	20,400.000	510,000	497,304	510,000	0	0	0	0	0	0	(12,696)	(12,696)	5,610	0
48128B-58-0	JPMORGAN CHASE & CO		03/10/2021	JP MORGAN SECURITIES LLC	03/31/2021	J.P. MORGAN SECURITIES LLC	8,400.000	210,000	212,374	210,000	0	0	0	0	0	0	2,374	2,374	0	0
55261F-AN-4	M&T BANK CORP		08/11/2021	Various	11/17/2021	J.P. MORGAN SECURITIES LLC	224,000.000	224,559	221,770	224,559	0	0	0	0	0	0	(2,790)	(2,790)	0	0
61762V-86-1	MORGAN STANLEY		10/19/2021	Various	11/30/2021	J.P. MORGAN SECURITIES LLC	2,725.000	67,842	67,612	67,842	0	0	0	0	0	0	(230)	(230)	0	0
74460W-46-1	PUBLIC STORAGE		06/07/2021	MLPFS INC FIXED INCOME	10/20/2021	J.P. MORGAN SECURITIES LLC	27,600.000	690,000	696,392	690,000	0	0	0	0	0	0	6,392	6,392	4,375	0
860630-86-2	STIFEL FINANCIAL CORP		07/15/2021	STIFEL NICOLAUS & COMPANY INC.	11/05/2021	Various	10,000.000	250,000	255,031	250,000	0	0	0	0	0	0	5,031	5,031	1,688	0
G7498P-12-7	RENAISSANCERE HOLDINGS LTD	C	07/07/2021	WELLS FARGO SECURITIES LLC	07/28/2021	J.P. MORGAN SECURITIES LLC	13,325.000	333,125	339,875	333,125	0	0	0	0	0	0	6,750	6,750	0	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								3,302,526	3,305,077	3,302,526	0	0	0	0	0	0	2,550	2,550	21,517	0
38144G-AG-6	GOLDMAN SACHS GROUP INC		07/23/2021	Various	07/28/2021	CITIGROUP GLOBAL MARKETS INC.	505,000.000	505,391	507,153	505,391	0	0	0	0	0	0	1,762	1,762	0	0
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								505,391	507,153	505,391	0	0	0	0	0	0	1,762	1,762	0	0
8999998. Total - Preferred Stocks								3,807,917	3,812,229	3,807,917	0	0	0	0	0	0	4,312	4,312	21,517	0
94419L-10-1	WAYFAIR CL A ORD		01/25/2021	Not Provided	01/26/2021	JONES TRADING INST	6,699.000	2,209,799	1,876,454	2,209,799	0	0	0	0	0	0	(333,345)	(333,345)	0	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								2,209,799	1,876,454	2,209,799	0	0	0	0	0	0	(333,345)	(333,345)	0	0
9799998. Total - Common Stocks								2,209,799	1,876,454	2,209,799	0	0	0	0	0	0	(333,345)	(333,345)	0	0
9899999. Total - Preferred and Common Stocks								6,017,716	5,688,684	6,017,716	0	0	0	0	0	0	(329,032)	(329,032)	21,517	0
9999999 - Totals								18,099,376	17,893,023	18,063,847	0	(35,529)	0	(35,529)	0	0	(170,825)	(170,825)	330,150	60,528

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
CRESCENDO ROYALTY FUNDING LP			09/14/2021	DIRECT	09/13/2022	0	0	0	0	0	0	0	15,296	0	2.750	3.266	N/A	0	0
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						0	0	0	0	0	0	0	15,296	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	15,296	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7699999. Total - Issuer Obligations						0	0	0	0	0	0	0	15,296	0	XXX	XXX	XXX	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						0	0	0	0	0	0	0	15,296	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						0	0	0	0	0	XXX	0	15,296	0	XXX	XXX	XXX	0	0

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ...$ 0	1C ...$ 0	1D ...$ 0	1E ...$ 0	1F ...$ 0	1G ...$ 0
1B	2A ...$ 0	2B ...$ 0	2C ...$ 0				
1C	3A ...$ 0	3B ...$ 0	3C ...$ 0				
1D	4A ...$ 0	4B ...$ 0	4C ...$ 0				
1E	5A ...$ 0	5B ...$ 0	5C ...$ 0				
1F	6 .....$ 0						

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
BBVA-Reg Operations	Waco, TX		0.000	0	0	4,374,065	XXX
US Bank	Philadelphia, PA					574,003	XXX
BBVA-MMA	Waco, TX		0.000	7,221	0	6,748,153	XXX
Wells Fargo-Depository	Minneapolis, MN		0.000	0	0	2,112,007	XXX
Wells Fargo-Disbursements	Wilmington, DE					(74,402)	XXX
Regions Bank	Little Rock, AR	SD				6,806	XXX
0199998 Deposits in ... 2 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	5,100	XXX
0199999. Totals - Open Depositories		XXX	XXX	7,221	0	13,745,732	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	7,221	0	13,745,732	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	1,300	XXX
0599999 Total - Cash		XXX	XXX	7,221	0	13,747,032	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	885,280	4.	April	244,185	7.	July	272,008	10.	October	270,424
2.	February	272,993	5.	May	467,625	8.	August	375,847	11.	November	258,486
3.	March	249,348	6.	June	347,207	9.	September	297	12.	December	264,187

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0
7699999. Total - Issuer Obligations						0	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0
8099999. Total - SVO Identified Funds						0	0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
8399999. Total Bonds						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V	SD	08/16/2021	0.010		0	0	0
31846V-54-2	FIRST AMER:TRS OBG Z	SD	12/31/2021	0.010		77,646	1	15
38142B-50-0	GOLDMAN:FS TRS I INST		12/31/2021	0.010		31,367,719	252	20
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						31,445,366	252	35
990220-47-7	RBS CITIZENS NA CASH SWEEP	SD	07/30/2020	0.000		2,813	0	0
8699999. Subtotal - All Other Money Market Mutual Funds						2,813	0	0
9999999 - Total Cash Equivalents						31,448,179	252	35

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
1A	1A ...$	0	1B ...$	0	1C ...$	0	1D ...$	0	1E ...$	0	1F ...$	0	1G ...$	0
1B	2A ...$	0	2B ...$	0	2C ...$	0								
1C	3A ...$	0	3B ...$	0	3C ...$	0								
1D	4A ...$	0	4B ...$	0	4C ...$	0								
1E	5A ...$	0	5B ...$	0	5C ...$	0								
1F	6 ...$	0												

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	0	Life Insurance	131,088	165,156	0	0
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Life Insurance	124,282	158,350	0	0
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	Life Insurance	432,285	550,781	0	0
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH	0	Life Insurance	408,079	519,170	0	0
31. New Jersey NJ						
32. New Mexico NM	B	Life Insurance	178,317	227,197	0	0
33. New York NY						
34. North Carolina NC	B	Life Insurance	324,214	413,086	0	0
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	Life Insurance	183,721	234,082	0	0
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	0	Life Insurance	2,384,488	2,863,128	0	0
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Life Insurance	125,363	159,727	0	0
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	4,291,837	5,290,677	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

For The Year Ended December 31, 2021

(To Be Filed By April 1)

NAIC Group Code 4213 FOR THE STATE OF Grand Total NAIC Company Code 69396

	1 Direct Premiums Written	2 Direct Premiums Earned	3 Assumed Premiums Earned	4 Ceded Premiums Earned	5 Net Premiums Earned (2+3-4)	6 Direct Incurred Claims Amount	7 Assumed Incurred Claims Amount	8 Ceded Incurred Claims Amount	9 Net Incurred Claims Amount (6+7-8)	10 Change in Contract Reserves	11 Loss Ratio (6+10)/2	12 Number of Policies or Certificates as of Dec. 31	13 Number of Covered Lives as of Dec. 31	14 Member Months
A. INDIVIDUAL BUSINESS														
1. Comprehensive major medical	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
2.1 Short-Term Medical - 6 Months or Less	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
2.2 Short-Term Medical - Over 6 Months	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
2.3 Subtotal Short-Term Medical (2.1+2.2)	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
3. Other Medical (Non-Comprehensive)	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
4. Specified/Named Disease	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
5. Limited Benefit	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
6. Student	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
7. Accident Only or AD&D	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
8. Disability Income - Short - Term	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
9. Disability Income - Long - Term	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
10. Long-Term Care	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
11. Medicare Supplement (Medigap)	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
12. Dental	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
13. State Children's Health Insurance Program	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
14. Medicare	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
15. Medicaid	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
16. Medicare Part D - Stand-Alone	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
17. Vision	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
18. Other Individual Business	603	603	0	0	603	(1,910)	0	0	(1,910)	(762)	(443.1)	5	0	0
19. Grand Total Individual	603	603	0	0	603	(1,910)	0	0	(1,910)	(762)	(443.1)	5	0	0
B. GROUP BUSINESS														
Comprehensive Major Medical														
1.1 Single Employer - Small Employer	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
1.2 Single Employer - Other Employer	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
1.3 Single Employer - Subtotal	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
2. Multiple Employer Assns and Trusts	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
3. Other Associations and Discretionary Trusts	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
4. Other Comprehensive Major Medical	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
5. Comprehensive/Major Medical Subtotal	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
Other Medical (Non-Comprehensive)														
6. Specified/Named Disease	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
7. Limited Benefit	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
8. Student	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
9. Accident Only or AD&D	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
10. Disability Income - Short-Term	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
11. Disability Income - Long-Term	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
12. Long-Term Care	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
13. Medicare Supplement (Medigap)	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
14. Federal Employees Health Benefits Plan	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
15. Tricare	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
16. Dental	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
17. Medicare	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
18. Medicare Part D - Stand-Alone	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
19. Vision	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
20. Other Group Care	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
21. Grand Total Group Business	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
C. OTHER BUSINESS														
1. Credit (Individual and Group)	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
2. Stop Loss/Excess Loss	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
3. Administrative Services Only	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
4. Administrative Services Contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
5. Grand Total Other Business	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
D. TOTAL BUSINESS														
1. Total Non U.S. Policy Forms	0	0	0	0	0	0	0	0	0	0	0.0	0	0	0
2. Grand Total Individual, Group and Other Business	603	603	0	0	603	(1,910)	0	0	(1,910)	(762)	(443.1)	5	0	0

6 9 3 9 6 2 0 2 1 2 8 5 0 0 1 0 0

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For The Year Ended December 31, 2021
(To Be Filed by April 1)

Of The Texas Life Insurance Company

ADDRESS (City, State and Zip Code) Waco , TX 76701

NAIC Group Code 4213 NAIC Company Code 69396 Federal Employer's Identification Number (FEIN) 74-0940890

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. $ 1,632,391,023

2. Ten largest exposures to a single issuer/borrower/investment.

	1 Issuer	2 Description of Exposure	3 Amount	4 Percentage of Total Admitted Assets
2.01			$	0.0 %
2.02			$	0.0 %
2.03			$	0.0 %
2.04			$	0.0 %
2.05			$	0.0 %
2.06			$	0.0 %
2.07			$	0.0 %
2.08			$	0.0 %
2.09			$	0.0 %
2.10			$	0.0 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

	Bonds	1	2		Preferred Stocks	3	4
3.01	NAIC-1	$ 471,166,883	28.9 %	3.07	P/RP-1	$	0.0 %
3.02	NAIC-2	$ 366,343,745	22.4 %	3.08	P/RP-2	$	0.0 %
3.03	NAIC-3	$ 193,032,238	11.8 %	3.09	P/RP-3	$	0.0 %
3.04	NAIC-4	$ 32,047,984	2.0 %	3.10	P/RP-4	$	0.0 %
3.05	NAIC-5	$ 1,050,075	0.1 %	3.11	P/RP-5	$	0.0 %
3.06	NAIC-6	$ 0	0.0 %	3.12	P/RP-6	$	0.0 %

4. Assets held in foreign investments:

4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]

If response to 4.01 above is yes, responses are not required for interrogatories 5 - 10.

4.02	Total admitted assets held in foreign investments	$	0.0 %
4.03	Foreign-currency-denominated investments	$	0.0 %
4.04	Insurance liabilities denominated in that same foreign currency	$	0.0 %

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:

		1	2
5.01	Countries designated NAIC-1	$	0.0 %
5.02	Countries designated NAIC-2	$	0.0 %
5.03	Countries designated NAIC-3 or below	$	0.0 %

6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:

		1	2
	Countries designated NAIC - 1:		
6.01	Country 1:	$	0.0 %
6.02	Country 2:	$	0.0 %
	Countries designated NAIC - 2:		
6.03	Country 1:	$	0.0 %
6.04	Country 2:	$	0.0 %
	Countries designated NAIC - 3 or below:		
6.05	Country 1:	$	0.0 %
6.06	Country 2:	$	0.0 %

		1	2
7.	Aggregate unhedged foreign currency exposure	$	0.0 %

8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:

		1	2
8.01	Countries designated NAIC-1	$	0.0 %
8.02	Countries designated NAIC-2	$	0.0 %
8.03	Countries designated NAIC-3 or below	$	0.0 %

9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:

		1	2
	Countries designated NAIC - 1:		
9.01	Country 1:	$	0.0 %
9.02	Country 2:	$	0.0 %
	Countries designated NAIC - 2:		
9.03	Country 1:	$	0.0 %
9.04	Country 2:	$	0.0 %
	Countries designated NAIC - 3 or below:		
9.05	Country 1:	$	0.0 %
9.06	Country 2:	$	0.0 %

10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:

	1 Issuer	2 NAIC Designation	3	4
10.01			$	0.0 %
10.02			$	0.0 %
10.03			$	0.0 %
10.04			$	0.0 %
10.05			$	0.0 %
10.06			$	0.0 %
10.07			$	0.0 %
10.08			$	0.0 %
10.09			$	0.0 %
10.10			$	0.0 %

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 11.01 is yes, detail is not required for the remainder of interrogatory 11.

		1	2
11.02	Total admitted assets held in Canadian investments	$	0.0 %
11.03	Canadian-currency-denominated investments	$	0.0 %
11.04	Canadian-denominated insurance liabilities	$	0.0 %
11.05	Unhedged Canadian currency exposure	$	0.0 %

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions:

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

	1	2	3
12.02	Aggregate statement value of investments with contractual sales restrictions	$	0.0 %
	Largest three investments with contractual sales restrictions:		
12.03		$	0.0 %
12.04		$	0.0 %
12.05		$	0.0 %

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interests less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

	1 Issuer	2	3
13.02		$	0.0 %
13.03		$	0.0 %
13.04		$	0.0 %
13.05		$	0.0 %
13.06		$	0.0 %
13.07		$	0.0 %
13.08		$	0.0 %
13.09		$	0.0 %
13.10		$	0.0 %
13.11		$	0.0 %

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 14.01 above is yes, responses are not required for 14.02 through 14.05.

	1	2	3
14.02	Aggregate statement value of investments held in nonaffiliated, privately placed equities	$	0.0 %
	Largest three investments held in nonaffiliated, privately placed equities:		
14.03		$	0.0 %
14.04		$	0.0 %
14.05		$	0.0 %

Ten largest fund managers:

	1 Fund Manager	2 Total Invested	3 Diversified	4 Nondiversified
14.06		$ 0	$	$
14.07		$ 0	$	$
14.08		$ 0	$	$
14.09		$ 0	$	$
14.10		$ 0	$	$
14.11		$ 0	$	$
14.12		$ 0	$	$
14.13		$ 0	$	$
14.14		$ 0	$	$
14.15		$ 0	$	$

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

	1	2	3
15.02	Aggregate statement value of investments held in general partnership interests	$	0.0 %
	Largest three investments in general partnership interests:		
15.03		$	0.0 %
15.04		$	0.0 %
15.05		$	0.0 %

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

	1 Type (Residential, Commercial, Agricultural)	2	3
16.02		$	0.0 %
16.03		$	0.0 %
16.04		$	0.0 %
16.05		$	0.0 %
16.06		$	0.0 %
16.07		$	0.0 %
16.08		$	0.0 %
16.09		$	0.0 %
16.10		$	0.0 %
16.11		$	0.0 %

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

		Loans	
16.12	Construction loans	$	0.0 %
16.13	Mortgage loans over 90 days past due	$	0.0 %
16.14	Mortgage loans in the process of foreclosure	$	0.0 %
16.15	Mortgage loans foreclosed	$	0.0 %
16.16	Restructured mortgage loans	$	0.0 %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

		Residential		Commercial		Agricultural	
	Loan to Value	1	2	3	4	5	6
17.01	above 95%	$	0.0 %	$	0.0 %	$	0.0 %
17.02	91 to 95%	$	0.0 %	$	0.0 %	$	0.0 %
17.03	81 to 90%	$	0.0 %	$	0.0 %	$	0.0 %
17.04	71 to 80%	$	0.0 %	$	0.0 %	$	0.0 %
17.05	below 70%	$	0.0 %	$	0.0 %	$	0.0 %

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.

	Description 1	2	3
18.02		$	0.0 %
18.03		$	0.0 %
18.04		$	0.0 %
18.05		$	0.0 %
18.06		$	0.0 %

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [ ]

If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

	1	2	3
19.02	Aggregate statement value of investments held in mezzanine real estate loans:	$	0.0 %
	Largest three investments held in mezzanine real estate loans:		
19.03		$	0.0 %
19.04		$	0.0 %
19.05		$	0.0 %

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

		At Year End		At End of Each Quarter		
				1st Quarter	2nd Quarter	3rd Quarter
		1	2	3	4	5
20.01	Securities lending agreements (do not include assets held as collateral for such transactions)	$	0.0 %	$	$	$
20.02	Repurchase agreements	$	0.0 %	$	$	$
20.03	Reverse repurchase agreements	$	0.0 %	$	$	$
20.04	Dollar repurchase agreements	$	0.0 %	$	$	$
20.05	Dollar reverse repurchase agreements	$	0.0 %	$	$	$

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

		Owned		Written	
		1	2	3	4
21.01	Hedging	$	0.0 %	$	0.0 %
21.02	Income generation	$	0.0 %	$	0.0 %
21.03	Other	$	0.0 %	$	0.0 %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

		At Year End		At End of Each Quarter		
				1st Quarter	2nd Quarter	3rd Quarter
		1	2	3	4	5
22.01	Hedging	$ 0	0.0 %	$	$	$
22.02	Income generation	$ 0	0.0 %	$	$	$
22.03	Replications	$ 0	0.0 %	$	$	$
22.04	Other	$ 0	0.0 %	$	$	$

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

		At Year End		At End of Each Quarter		
				1st Quarter	2nd Quarter	3rd Quarter
		1	2	3	4	5
23.01	Hedging	$ 0	0.0 %	$	$	$
23.02	Income generation	$	0.0 %	$	$	$
23.03	Replications	$	0.0 %	$	$	$
23.04	Other	$	0.0 %	$	$	$

Variable Annuities Supplement - Part 1 - Individual

N O N E

Variable Annuities Supplement - Part 2 - Group Contracts With Individual Certificates

N O N E



SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION ASSESSABLE PREMIUM EXHIBIT - PART 1

FOR THE YEAR ENDED DECEMBER 31, 2021
(To Be Filed by April 1)

OF THE Texas Life Insurance Company NAIC COMPANY CODE 69396

DIRECT BUSINESS IN THE STATE OF: Grand Total

	DEVELOPMENT OF ASSESSABLE PREMIUMS, CONSIDERATIONS AND DEPOSITS BEFORE ADDITIONAL ADJUSTMENTS	1 Life Insurance Premiums	2 Allocated Annuity and Other Fund Deposits	3 Accident & Health Premiums	4 Unallocated Annuity and Other Unallocated Fund Deposits
1.	Premiums, considerations and deposits from Schedule T or Exhibit of Premiums and Losses	312,016,411	13,585	603	0
2.	Premiums, considerations and deposits NOT reported in Schedule T or Exhibit of Premiums and Losses, including investment contract receipts credited to liability account:				
2.1	Contract fees for variable contracts with guarantees	0	0	0	0
2.2	Reporting entity contributions to employee benefits plans	0	0	0	0
2.3	Dividends or refunds applied to purchase paid-up additions and annuities	5,285,442	0	0	0
2.4	Dividends or refunds applied to shorten endowment or premium paying period	0	0	0	0
2.5	Premium and annuity considerations waived under disability or other contract provisions	125,293	0	0	0
2.6	Aggregate write-ins for other considerations, if any	0	0	0	0
2.99	Total (Lines 2.1 through 2.6)	5,410,735	0	0	0
3.	Amounts, if applicable, that were deducted prior to determining amounts included in Lines 1 and 2 which are in the following categories:				
3.1	Transfers to guaranteed Separate Accounts	0	0	0	0
3.2	Roll over of GICs or annuities into other companies	0	0	0	0
3.3	Surrenders or other benefits paid out	0	0	0	0
3.4	Excess interest credited to accounts	0	0	0	0
3.5	Aggregate write-ins for other amounts deducted prior to determining amounts included in Lines 1 or 2	0	0	0	0
3.99	Total (Lines 3.1 through 3.5)	0	0	0	0
4.	Transfers between Columns 2 and 4 (Note: allocated governmental retirement plans established under Sections 401, 403(b) or 457 are to be transferred on Line 4.1. Unallocated governmental retirement plans are to be transferred on Line 4.2:				
4.1	Enter in Column 2, as a positive number, and Column 4, as a negative number, the total of all ALLOCATED contracts issued to fund both governmental and non-governmental retirement plans (or its trustee) established under Sections 401, 403(b) or 457 of the U.S. Internal Revenue Code, that are included in Column 4, Lines 1, 2.99 and 3.99	XXX	13,519	XXX	(13,519)
4.2	Enter in Column 2, as a positive number, and Column 4 as a negative number, the total of all UNALLOCATED contracts issued to fund ONLY governmental retirement plans (or its trustee) established under Sections 401, 403(b) or 457 of the U.S Internal Revenue Code that are included in Column 4, Lines 1, 2.99 and 3.99.	XXX	0	XXX	0
4.3	Enter in Column 2, as a positive number, and Column 4, as a negative number, the total of all other amounts reported in Column 4, Lines 1, 2.99 and 3.99 that are allocated. (Note: Do NOT include amounts received to fund allocated annuity contracts owned by both non-governmental and governmental retirement plans (or its trustee) established under Section 401, 403(b) or 457 of the U.S. Internal Revenue Code as these amounts are to be included on Line 4.1).	XXX	0	XXX	0
4.4	Enter in Column 4, as a positive number, and Column 2, as a negative number, the total of all amounts reported in Column 2, Lines 1, 2.99, and 3.99 that are unallocated, other than amounts that fund unallocated contracts owned by a governmental retirement plan (or its trustee) established under Section 401, 403(b) or 457 of the U.S. Internal Revenue Code as these amounts should remain in Col. 2	XXX	0	XXX	0
4.99	Total (Lines 4.1 through 4.4)	XXX	13,519	XXX	(13,519)
5.	Total (Lines 1 + 2.99 + 3.99 + 4.99)	317,427,146	27,104	603	(13,519)
	DEVELOPMENT OF AMOUNTS INCLUDED IN LINES 1 THROUGH 5 THAT SHOULD BE DEDUCTED IN DETERMINING THE BASE PRIOR TO ADDITIONAL ADJUSTMENTS IN PART 2. Do not include any amounts more than once in Lines 6 through 9.				
6.	Non-guaranteed separate account business in which the premiums are for portions of policies or contracts NOT guaranteed or under which the entire investment risk is borne by the policyholder.	0	0	0	0
7.	Current year amounts received as part of the Federal Home Loan Bank program BUT ONLY IF included in Line 5	0	0	0	0
8.	Current year amounts received for supplemental contracts and retained asset programs BUT ONLY IF included in Line 5 and if any prior years original premiums were reported as assessable premium	0	0	0	0
9.	Dividends paid or credited, but only if NOT guaranteed in advance	0	0	0	0
	ASSESSABLE PREMIUM BASE BEFORE ADDITIONAL ADJUSTMENTS IN PART 2				
10.	Current Year Year before Part 2 additional adjustments (Line 5 - 6 - 7 - 8 - 9)	317,427,146	27,104	603	(13,519)
	DETAILS OF WRITE-INS				
2.601.					
2.602.					
2.603.					
2.698.	Summary of remaining write-ins for Line 2.6 from overflow page	0	0	0	0
2.699.	Totals (Lines 2.601 thru 2.603 plus 2.698)(Line 2.6 above)	0	0	0	0
3.501.					
3.502.					
3.503.					
3.598.	Summary of remaining write-ins for Line 3.5 from overflow page	0	0	0	0
3.599.	Totals (Lines 3.501 thru 3.503 plus 3.598)(Line 3.5 above)	0	0	0	0

Footnote 1: For purposes of allocating Long Term Care ("LTC") costs involving an insolvent company, please indicate the premium associated with standalone Disability Income ("DI" - include both short and long term) and Long-Term Care business included in Line 10, Column 3. Note DI and LTC premium associated with a rider that is attached to a life or annuity policy should NOT be included.

1a)	Disability income (include both short and long term)	XXX	XXX	0	XXX
1b)	Long-term care	XXX	XXX	0	XXX

Footnote 2: For purposes of all billed assessment inquiries, please indicate the individual for each state that the guaranty association should contact regarding assessment inquiries (billing, payment, etc.)

Individual Name
Title
Department
Street address
City, State ZIP
Direct phone number
Email address

SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION ASSESSABLE PREMIUM EXHIBIT - PART 2

FOR THE YEAR ENDED DECEMBER 31, 2021
(To Be Filed by April 1)

OF THE Texas Life Insurance Company NAIC COMPANY CODE 69396

DIRECT BUSINESS IN THE STATE OF: Grand Total

		1 Life Insurance Premiums	2 Allocated Annuity and Other Allocated Fund Deposits	3 Accident & Health Premiums	4 Unallocated Annuity & Other Unallocated Fund Deposits
11.	Line 10 of the Assessable Premium Exhibit – Part 1	317,427,146	27,104	603	(13,519)
AMOUNTS REQUIRED TO DETERMINE THIS STATE'S ASSESSMENT BASE					
12.	Premium received for multiple non-group policies of life insurance owned by one owner:				
	12.1 Amounts in excess of $1 million	0	XXX	XXX	XXX
	12.2 Amounts in excess of $5 million	0	XXX	XXX	XXX
13.	Excludable premiums for accident and health contracts:				
	13.1 Federal Employees Health Benefit Program	XXX	XXX	0	XXX
	13.2 Medicare Title XVIII (Note Medicare Part D stand alone plans are to be reported separately on Line 13.3)	XXX	XXX	0	XXX
	13.3 Medicare Part D stand alone plans	XXX	XXX	0	XXX
	13.4 Medicaid Title XIX	XXX	XXX	0	XXX
	13.5 Stop loss contracts	XXX	XXX	0	XXX
	13.6 MEWA, ASO, minimum premium group plans to the extent these plans or programs are self-funded or uninsured	XXX	XXX	0	XXX
	13.7 State Children's Health Insurance Program Title XXI	XXX	XXX	0	XXX
	13.99 Total (Lines 13.1 through 13.7)	XXX	XXX	0	XXX
14.	Enter in Column 2, as a negative number, and Column 4, as a positive number, the total of all amounts included in Column 2, Line 11 above that have been received to fund ALLOCATED contracts established under Section 403(b) of the U.S. Internal Revenue Code. Include both governmental and non-governmental plans	XXX	0	XXX	0
15.	Amounts received from obligations to provide a book value accounting guaranty for defined contribution benefit plan participants by reference to a portfolio of assets that is owned by the benefit plan or its trustee, which in each case is not an affiliate of the member insurer:				
	15.1 Amounts NOT in excess of $1 million per contract	XXX	XXX	XXX	0
	15.2 Amounts in excess of $1 million but NOT in excess of $5 million per contract	XXX	XXX	XXX	0
	15.3 Amounts in excess of $5 million per contract	XXX	XXX	XXX	0
	15.4 Total (Lines 15.1+ 15.2 + 15.3)	XXX	XXX	XXX	0
	15.5 Amounts NOT in excess of $10 million per contract (Minnesota only)	XXX	XXX	XXX	0
	15.6 Amounts in excess of $2 million per contract (New Jersey only)	XXX	XXX	XXX	0
16.	Unallocated funding obligations that are NOT issued to or in connection with a government lottery or a specific employee, union, or association of natural persons benefit plans:				
	16.1 Amounts NOT in excess of $1 million per contract	XXX	XXX	XXX	0
	16.2 All amounts (include amounts reported on Line 16.1)	XXX	XXX	XXX	0
	16.3 Amounts in excess of $2 million per contract that are NOT issued to a specific employee, union, or association of natural persons benefit plans (New Jersey only)	XXX	XXX	XXX	0
17.	Unallocated funding obligations issued to or in connection with a government lottery, based on the resident of the owner, or a specific employee, union, or association of natural persons benefit plans, based on the principal place of business of the plan sponsor, which are NOT: (a) governmental retirement plans established under Sections 401, 403(b) or 457 of the U.S. Internal Revenue Code, or (b) protected by the Federal Pension Benefit Guaranty Corporation:				
	17.1 Amounts NOT in excess of $1 million per contract	XXX	XXX	XXX	0
	17.2 Amounts in excess of $1 million but NOT in excess of $5 million per contract	XXX	XXX	XXX	0
	17.3 Amounts in excess of $5 million per contract	XXX	XXX	XXX	0
	17.4 Total (Lines 17.1+ 17.2 + 17.3)	XXX	XXX	XXX	0
	17.5 Amounts up to $10 million per contract (Minnesota only)	XXX	XXX	XXX	0
18.	Amounts for contracts issued to fund a specific employee, union, or association of natural persons benefit plans, based on the principal place of business of the plan sponsor:				
	18.1 Amounts NOT in excess of $2 million per contract for contracts issued to fund a specific employee, union, or association of natural persons benefit plans, based on the principal place of business of the plan sponsor (New Jersey only)	XXX	XXX	XXX	0
	18.2 Amounts NOT in excess of $5 million per contract for contracts issued to fund a specific employee, union, or association of natural persons benefit plans, based on the principal place of business of the plan sponsor (Iowa only)	XXX	XXX	XXX	0
19.	Enter in Column 2, as a negative number, and Column 4, as a positive number, the total of all amounts included in Column 2 Line 11 above that have been received to fund UNALLOCATED contracts owned by a governmental retirement benefit plan established under Sections 401, 403(b) or 457 of the U.S. Internal Revenue Code:				
	19.1 Amounts NOT in excess of $1 million per contract	XXX	0	XXX	0
	19.2 Amounts in excess of $1 million but NOT in excess of $5 million per contract	XXX	0	XXX	0
	19.3 Amounts in excess of $5 million per contract	XXX	0	XXX	0
	19.4 Total (Lines 19.1+ 19.2 + 19.3)	XXX	0	XXX	0
	19.5 Amounts NOT in excess of $10 million per contract (Minnesota only)	XXX	XXX	XXX	0
	19.6 Amounts NOT in excess of $2 million per contract (New Jersey only)	XXX	XXX	XXX	0
	19.7 Enter in Column 4, as a positive number, all amounts received to fund UNALLOCATED contracts owned by a governmental retirement benefit plan (or its trustee) established under Section 403(b) of the U.S. Internal Revenue Code (Louisiana only)	XXX	XXX	XXX	0
	19.8 Enter in Column 2, as a positive number, all amounts received to fund UNALLOCATED contracts owned by a governmental deferred compensation plan (or its trustee) established under Section 457 of the U.S. Internal Revenue Code (Kansas only)	XXX	0	XXX	XXX
20.	Unallocated funding obligations issued to or in connection with benefit plans protected by the Federal Pension Benefit Guaranty Corporation:				
	20.1 Amounts NOT in excess of $1 million per contract	XXX	XXX	XXX	(13,519)
	20.2 All amounts (include amounts reported on Line 20.1)	XXX	XXX	XXX	(13,519)
21.	Aggregate write-ins for other deductions	0	0	0	0
22.	ASSESSABLE PREMIUM BASE after adjustments – see state specific formula	317,427,146	27,104	603	0
	DETAILS OF WRITE-INS				
2101.					
2102.					
2103.					
2198.	Summary of remaining write-ins for Line 21 from overflow page	0	0	0	0
2199.	Totals (Lines 2101 thru 2103 plus 2198)(Line 21 above)	0	0	0	0

SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

SUPPLEMENTAL TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE EXHIBIT

For The Year Ended December 31, 2021
(To Be Filed by April 1)

OF THE Texas Life Insurance Company

NAIC Group Code 4213 NAIC Company Code 69396

PART 1 - ALL CESSIONS OF TERM AND UNIVERSAL LIFE INSURANCE WITH SECONDARY GUARANTEES

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Name of Company	Reinsurer that is Licensed, Accredited or Domiciled in Another State and that Meets Certain Additional Statutory Accounting and RBC Requirements (YES/NO)	Reinsurer that is Licensed, Accredited or Domiciled in Another State and that Meets Certain Additional Non-Affiliation, Statutory Accounting, Licensing, and RBC Requirements (YES/NO)	Certified Reinsurer (YES/NO)	Reinsurer Meeting Certain Size and Licensing Requirements (YES/NO)	Reinsurer Maintaining Trust Fund (YES/NO)	Special Exemption by Domestic Regulator (YES/NO)	Affiliate (YES/NO)	Effective Date	Statutory Reserve	Statutory Reserve Credit Taken (Column 14 + 15)	Term Life Statutory Policy Reserve Credit Taken	Universal Life Statutory Policy Reserve Credit Taken
87572	23-2038295	Scottish Re Group Ltd.	YES	YES	YES	YES	NO	NO	NO	07/01/1991	704	704		704
93572	43-1235868	RGA Life Reinsurance Company	YES	YES	YES	YES	NO	NO	NO	07/01/1991	284	284		284
9999999 Total											988	988	0	988

Supplemental Term and Universal Life Insurance Reinsurance Exhibit - Part 2A

N O N E

Supplemental Term and Universal Life Insurance Reinsurance Exhibit - Part 2B

N O N E

SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

PART 3 - COLLATERAL FOR ALL TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE TRANSACTIONS REPORTED ON PART 2A OR PART 2B

Part 2 Cession ID .....
Name of Company: .....
NAIC Company Code ..... ID Number .....
Effective Date or Prior Year Annual Statement Date: .....

Security Category Description	As of Effective Date or Prior Year's Annual Statement		As of Current Year's Annual Statement	
	1 Assets	2 Affiliate or Parental Guarantee (YES/NO)	3 Assets	4 Affiliate or Parental Guarantee (YES/NO)
Primary Security				
1. Cash				
2. NAIC 1 SVO-Listed Securities				
3. NAIC 2 SVO-Listed Securities				
4. NAIC 3 SVO-Listed Securities				
5. NAIC 4 SVO-Listed Securities				
6. NAIC 5 SVO-Listed Securities				
7. NAIC 6 SVO-Listed Securities				
8. Commercial Loans				
9. Policy Loans				
10. Derivatives Acquired in the Normal Course				
11. Subtotal Primary Security		XXX		XXX
Other Security				
12. Other Investments Admissible per the NAIC AP&P Manual				
13. Evergreen Unconditional LOCs				
14. Other LOCs				
15. Affiliate or Parental Guarantees				
16. LOC-like Assets				
17. Excess of Loss Reinsurance				
18. All Other Assets				
19. Subtotal Other Security		XXX		XXX
20. Total		XXX		XXX

NONE

Indicate here the basis for the valuation used if the ceding company is unable to determine the statutory accounting value of any asset after making a diligent effort to do so:

SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

PART 4 - NON-COLLATERAL ASSETS SUPPORTING RESERVES FOR ALL AFFILIATE TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE TRANSACTIONS REPORTED ON PART 2A OR PART 2B

Part 2 Cession ID .....
Name of Company: .....
NAIC Company Code ..... ID Number .....
Effective Date or Prior Year Annual Statement Date: .....

Asset Category Description	As of Effective Date or Prior Year's Annual Statement		As of Current Year's Annual Statement	
	1 Non-Collateral Assets Supporting Reserves - Affiliate Transactions	2 Affiliate or Parental Guarantee (YES/NO)	3 Non-Collateral Assets Supporting Reserves - Affiliate Transactions	4 Affiliate or Parental Guarantee (YES/NO)
1. Cash				
2. NAIC 1 SVO-Listed Securities				
3. NAIC 2 SVO-Listed Securities				
4. NAIC 3 SVO-Listed Securities				
5. NAIC 4 SVO-Listed Securities				
6. NAIC 5 SVO-Listed Securities				
7. NAIC 6 SVO-Listed Securities				
8. Commercial Loans				
9. Policy Loans				
10. Derivatives Acquired in the Normal Course				
11. Other Investments Admissible per the NAIC AP&P Manual				
12. Evergreen Unconditional LOCs				
13. Other LOCs				
14. Affiliate or Parental Guarantees				
15. LOC-like Assets				
16. Excess of Loss Reinsurance				
17. All Other Assets				
18. Total		XXX		XXX

NONE

Indicate here the basis for the valuation used if the ceding company is unable to determine the statutory accounting value of any asset after making a diligent effort to do so:

PART 5 - SUPPLEMENTAL TERM AND UNIVERSAL LIFE INSURANCE REINSURANCE EXHIBIT INTERROGATORIES

PART 3 - INTERROGATORIES

1.1 Is any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit a letter of credit, synthetic letter of credit, contingent note, credit-linked note or other similar security that operates in a manner similar to a letter of credit? ..... Yes [ ] No [ ] N/A [ ]

1.2 If the response to 1.1 is yes:

1.21 Describe the amount and nature of the collateral:

1.22 Describe all contingencies or conditions to performance:

2.1 Is any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit pledged to a financing provider? ..... Yes [ ] No [ ] N/A [ ]

2.2 If the response to 2.1 is yes:

2.21 Describe the amount and nature of the collateral that is pledged:

2.22 Describe the duration and the terms of the pledge:

3.1 Does any collateral identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit have a duration that is less than the duration of the underlying policy liabilities? ..... Yes [ ] No [ ] N/A [ ]

3.2 If the response to 3.1 is yes:

3.21 Describe the amount and nature of the collateral:

3.22 Compare the duration of the collateral to the duration of the underlying policy liabilities:

4.1 Is any asset identified in Part 3 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit as being guaranteed by an affiliate or parent? ..... Yes [ ] No [ ] N/A [ ]

4.2 If the response to 4.1 is yes:

4.21 Provide the legal name of the guarantor:

4.22 Describe the nature of the affiliate relationship between the reporting entity and the guarantor:

4.23 Specify the dollar amount of the guarantee: ..... $ .....

4.24 Describe all contingencies or conditions to performance of the guarantee:

NONE

PART 4 - INTERROGATORIES

5.1 Is any asset identified in Part 4 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit as being guaranteed by an affiliate or parent? ..... Yes [ ] No [ ] N/A [ ]

5.2 If the response to 5.1 is yes:

5.21 Provide the legal name of the guarantor:

5.22 Describe the nature of the affiliate relationship between the reporting entity and the guarantor:

5.23 Specify the dollar amount of the guarantee: ..... $ .....

5.24 Describe all contingencies or conditions to performance of the guarantee:

6.1 Is any asset identified in Part 4 of the Supplemental Term and Universal Life Insurance Reinsurance Exhibit pledged to a financing provider? ..... Yes [ ] No [ ] N/A [ ]

6.2 If the response to 6.1 is yes:

6.21 Describe the asset that is pledged:

6.22 Specify the dollar amount of the pledge: ..... $ .....

6.23 Describe the duration and the terms of the pledge:



SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

VM-20 RESERVES SUPPLEMENT – PART 1A

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2021
(To Be Filed by March 1)

NAIC Group Code 4213 NAIC Company Code 69396

	Prior Year	Current Year	
	1	2	3
	Reported Reserve	Reported Reserve	Due and Deferred Premium Asset
1. Post-Reinsurance-Ceded Reserve			
1.1. Term Life Insurance			
1.2. Universal Life With Secondary Guarantee			
1.3. Non-Participating Whole Life	4,184	539,887	20,128
1.4. Participating Whole Life			
1.5. Universal Life Without Secondary Guarantee	1,275,891	5,657,684	0
1.6. Variable Universal Life Without Secondary Guarantee			
1.7. Variable Life Without Secondary Guarantee			
1.8. Indexed Life Without Secondary Guarantee			
1.9. Aggregate Write-Ins for Other Products	0	0	0
2. Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9)	1,280,075	6,197,571	XXX
3. Pre-Reinsurance-Ceded Reserve			
3.1. Term Life Insurance			
3.2. Universal Life With Secondary Guarantee			
3.3. Non-Participating Whole Life	4,184	539,887	20,128
3.4. Participating Whole Life			
3.5. Universal Life Without Secondary Guarantee	1,275,891	5,657,684	0
3.6. Variable Universal Life Without Secondary Guarantee			
3.7. Variable Life Without Secondary Guarantee			
3.8. Indexed Life Without Secondary Guarantee			
3.9. Aggregate Write-Ins for Other Products	0	0	0
4. Total Pre-Reinsurance-Ceded Reserve (Sum of Lines 3.1 through 3.9)	1,280,075	6,197,571	XXX
5. Total Reserves Ceded (Line 4 minus Line 2)	0	0	XXX
DETAILS OF WRITE-INS			
1.901.			
1.902.			
1.903.			
1.998. Summary of remaining write-ins for Line 1.9 from overflow page	0	0	0
1.999. Totals (Lines 1.901 thru 1.903 plus 1.998) (Line 1.9 above)	0	0	0
3.901.			
3.902.			
3.903.			
3.998. Summary of remaining write-ins for Line 3.9 from overflow page	0	0	0
3.999. Totals (Lines 3.901 thru 3.903 plus 3.998) (Line 3.9 above)	0	0	0

SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

VM-20 RESERVES SUPPLEMENT – PART 1B

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2021
(To Be Filed by March 1)
($000 Omitted for Face Amounts)

	Current Year											
	SECTION A					SECTION B				SECTION C		
	1 Net Premium Reserve	2 Deterministic Reserve	3 Stochastic Reserve	4 Number of Policies	5 Face Amount	6 Net Premium Reserve	7 Deterministic Reserve	8 Number of Policies	9 Face Amount	10 Net Premium Reserve	11 Number of Policies	12 Face Amount
1. Post-Reinsurance-Ceded Reserve												
1.1. Term Life Insurance				XXX	XXX			XXX	XXX	XXX	XXX	XXX
1.2. Universal Life With Secondary Guarantee				XXX	XXX			XXX	XXX		XXX	XXX
1.3. Non-Participating Whole Life	539,887	(1,652,555)	0	XXX	XXX			XXX	XXX		XXX	XXX
1.4. Participating Whole Life				XXX	XXX			XXX	XXX		XXX	XXX
1.5. Universal Life Without Secondary Guarantee	5,657,684	(27,491,832)	0	XXX	XXX			XXX	XXX		XXX	XXX
1.6. Variable Universal Life Without Secondary Guarantee				XXX	XXX			XXX	XXX		XXX	XXX
1.7. Variable Life Without Secondary Guarantee				XXX	XXX			XXX	XXX		XXX	XXX
1.8. Indexed Life Without Secondary Guarantee				XXX	XXX			XXX	XXX		XXX	XXX
1.9. Aggregate Write-Ins for Other Products	0	0	0	XXX	XXX	0	0	XXX	XXX	0	XXX	XXX
2. Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Pre-Reinsurance-Ceded Reserve												
3.1. Term Life Insurance										XXX		
3.2. Universal Life With Secondary Guarantee												
3.3. Non-Participating Whole Life	539,887	(1,652,555)	0	5,480	107,370							
3.4. Participating Whole Life												
3.5. Universal Life Without Secondary Guarantee	5,657,684	(27,491,832)	0	182,571	7,810,327							
3.6. Variable Universal Life Without Secondary Guarantee												
3.7. Variable Life Without Secondary Guarantee												
3.8. Indexed Life Without Secondary Guarantee												
3.9. Aggregate Write-Ins for Other Products	0	0	0	0	0	0	0	0	0	0	0	0
4. Total Pre-Reinsurance-Ceded Reserve (Sum of Lines 3.1 through 3.9)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5. Total Reserves Ceded (Line 4 minus Line 2)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
DETAILS OF WRITE-INS												
1.901.				XXX	XXX			XXX	XXX		XXX	XXX
1.902.				XXX	XXX			XXX	XXX		XXX	XXX
1.903.				XXX	XXX			XXX	XXX		XXX	XXX
1.998. Summary of remaining write-ins for Line 1.9 from overflow page	0	0	0	XXX	XXX	0	0	XXX	XXX	0	XXX	XXX
1.999. Totals (Lines 1.901 thru 1.903 plus 1.998) (Line 1.9 above)	0	0	0	XXX	XXX	0	0	XXX	XXX	0	XXX	XXX
3.901.												
3.902.												
3.903.												
3.998. Summary of remaining write-ins for Line 3.9 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3.999. Totals (Lines 3.901 thru 3.903 plus 3.998) (Line 3.9 above)	0	0	0	0	0	0	0	0	0	0	0	0

SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

VM-20 RESERVES SUPPLEMENT – PART 2

Life PBR Exemption
For The Year Ended December 31, 2021
(To Be Filed by March 1)

Life PBR Exemption as defined in the NAIC adopted Valuation Manual (VM)

1. Has the company filed and been granted a Life PBR Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile? ..... Yes [ ] No [X]

2. If the response to Question 1 is "Yes", then check the source of the granted “Life PBR Exemption” definition? (Check either 2.1, 2.2 or 2.3)

   2.1 NAIC Adopted VM [ ]

   2.2 State Statute (SVL) [ ] Complete items "a" and "b" as appropriate.

   a. Is the criteria in the State Statute (SVL) different from the NAIC adopted VM? ..... Yes [ ] No [ ]

   b. If the answer to “a” above is “Yes”, provide the criteria the state has used to grant the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM:

   .....

2.3 State Regulation [ ] Complete items "a" and "b" as appropriate.

   a. Is the criteria in the State Regulation different from the NAIC adopted VM? ..... Yes [ ] No [X]

   b. If the answer to “a” above is “Yes”, provide the criteria the state has used to grant the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM:

   .....

VM-20 RESERVES SUPPLEMENT – PART 3

Other Exclusions from Life PBR
For The Year Ended December 31, 2021
(To Be Filed by March 1)

1A. Has the company filed and been granted a Single State Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile? ..... Yes [ ] No [X]

1B. If the answer to question 1A is “Yes” please discuss any business not covered under the Single State Exemption.

.....

2A. If the answer to question 1A is "Yes", does the company have risks for policies issued outside its state of domicile? ..... Yes [ ] No [ ]

2B. If the answer to question 2A is “Yes” please discuss the risks for policies issued outside the state of domicile, how those risks came to be a responsibility of the company, and why the company would still be considered a Single State Company with such risks.

.....

3. Is all of the company's individual ordinary life insurance business excluded from the requirements of VM-20 pursuant to Section II.B of the Valuation Manual? ..... Yes [ ] No [X]

SUPPLEMENT FOR THE YEAR 2021 OF THE Texas Life Insurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2021
(To Be Filed by March 1)

Of The Texas Life Insurance Company
ADDRESS (City, State and Zip Code) Waco , TX 76703-0830
NAIC Group Code 4213 NAIC Company Code 69396 Employer's Identification Number (FEIN) 74-0940890

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses
($000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
	1 2017	2 2018	3 2019	4 2020	5 2021(a)
1. Prior	NONE				
2. 2017					
3. 2018	XXX				
4. 2019	XXX	XXX			
5. 2020	XXX	XXX	XXX		
6. 2021	XXX	XXX	XXX	XXX	

Section B - Other Accident and Health

1. Prior	(2)	(6)	(6)	1	
2. 2017	0				
3. 2018	XXX	0			
4. 2019	XXX	XXX	0		
5. 2020	XXX	XXX	XXX		
6. 2021	XXX	XXX	XXX	XXX	

Section C - Credit Accident and Health

1. Prior					
2. 2017					
3. 2018	XXX				
4. 2019	XXX	XXX			
5. 2020	XXX	XXX	XXX		
6. 2021	XXX	XXX	XXX	XXX	

NONE

Section D -

1. Prior					
2. 2017					
3. 2018	XXX				
4. 2019	XXX	XXX			
5. 2020	XXX	XXX	XXX		
6. 2021	XXX	XXX	XXX	XXX	

NONE

Section E -

1. Prior					
2. 2017					
3. 2018	XXX				
4. 2019	XXX	XXX			
5. 2020	XXX	XXX	XXX		
6. 2021	XXX	XXX	XXX	XXX	

NONE

Section F -

1. Prior					
2. 2017					
3. 2018	XXX				
4. 2019	XXX	XXX			
5. 2020	XXX	XXX	XXX		
6. 2021	XXX	XXX	XXX	XXX	

NONE

Section G -

1. Prior					
2. 2017					
3. 2018	XXX				
4. 2019	XXX	XXX			
5. 2020	XXX	XXX	XXX		
6. 2021	XXX	XXX	XXX	XXX	

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

Supplement Schedule O - Part 2 Section A

N O N E

Supplement Schedule O - Part 2 Section B

N O N E

Supplement Schedule O - Part 2 Section C

N O N E

Supplement Schedule O - Part 2 Section D

N O N E

Supplement Schedule O - Part 2 Section E

N O N E

Supplement Schedule O - Part 2 Section F

N O N E

Supplement Schedule O - Part 2 Section G

N O N E

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 3

Development of Incurred Losses

($000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2017	2 2018	3	4 2020	5 2021
1. 2017				XXX	XXX
2. 2018	XXX				XXX
3. 2019	XXX	XXX			
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section B - Other Accident and Health

1. 2017	2			XXX	XXX
2. 2018	XXX	2			XXX
3. 2019	XXX	XXX	2		
4. 2020	XXX	XXX	XXX	2	
5. 2021	XXX	XXX	XXX	XXX	0

Section C - Credit Accident and Health

1. 2017				XXX	XXX
2. 2018	XXX				XXX
3. 2019	XXX				
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section D -

1. 2017				XXX	XXX
2. 2018	XXX				XXX
3. 2019	XXX				
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section E -

1. 2017				XXX	XXX
2. 2018	XXX				XXX
3. 2019	XXX				
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section F -

1. 2017				XXX	XXX
2. 2018	XXX				XXX
3. 2019	XXX				
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section G -

1. 2017				XXX	XXX
2. 2018	XXX				XXX
3. 2019	XXX				
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 4

Development of Incurred Losses

($000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1	2	3	4	5
	2017	18		2020	2021
1. 2017					
2. 2018	XXX				
3. 2019	XXX	XXX			
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section B - Other Accident and Health

1. 2017	2				
2. 2018	XXX	2			
3. 2019	XXX	XXX	2		
4. 2020	XXX	XXX	XXX	2	
5. 2021	XXX	XXX	XXX	XXX	0

Section C - Credit Accident and Health

1. 2017					
2. 2018	XXX				
3. 2019	XXX	XXX			
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section D -

1. 2017					
2. 2018	XXX				
3. 2019	XXX	XXX			
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section E -

1. 2017					
2. 2018	XXX				
3. 2019	XXX	XXX			
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section F -

1. 2017					
2. 2018	XXX				
3. 2019	XXX	XXX			
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

Section G -

1. 2017					
2. 2018	XXX				
3. 2019	XXX	XXX			
4. 2020	XXX	XXX	XXX		
5. 2021	XXX	XXX	XXX	XXX	

NONE

SUPPLEMENTAL SCHEDULE O - PART 5

($000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business	1 Methodology	2 Amount
1. Industrial Life		
2. Ordinary Life		37,268
3. Individual Annuity		
4. Supplementary Contracts		
5. Credit Life		
6. Group Life		
7. Group Annuities		
8 Group Accident and Health		
9 Credit Accident and Health		
10. Other Accident and Health		
11. Total		37,268