

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
WILCAC LIFE INSURANCE COMPANY

NAIC Group Code.....4213.....4213.....NAIC Company Code.....62413.....Employer's ID Number.....36-0947200.....
(Current) (Prior)
Organized under the Laws of.....IL.....State of Domicile or Port of Entry.....IL.....
Country of Domicile.....US.....
Licensed as business type:.....Life, Accident and Health.....
Incorporated/Organized.....04/26/1911.....Commenced Business.....08/15/1911.....
Statutory Home Office.....200 SOUTH WACKER DRIVE STE 3100.....CHICAGO, IL, US 60606.....
Main Administrative Office.....801 MAIN AVENUE 5TH FLOOR.....
NORWALK, CT, US 06851-1127.....203-762-4400.....
(Telephone)
Mail Address.....801 MAIN AVENUE 5TH FLOOR.....NORWALK, CT, US 06851-1127.....
Primary Location of Books and
Records.....801 MAIN AVENUE 5TH FLOOR.....
NORWALK, CT, US 06851-1127.....203-762-4400.....
(Telephone)
Internet Website Address.....WWW.WILTONRE.COM.....
Statutory Statement Contact.....Matt Rosenlof.....203-762-4491.....
(Telephone)
annualstatement-contact@wiltonre.com.....203-762-4401.....
(E-Mail) (Fax)

OFFICERS
Scott David Sheefel, Chief Executive Officer.....Steven Harold Brogan, Chief Legal Officer, Secretary.....
Lauren Mak, SVP, Chief Financial Officer.....Raymond Andrew Eckert, President.....
OTHER
Dmitri Evgenievich Ponomarev, Chairman.....
Steven Daniel Lash, SVP, Group Chief Financial Officer.....
Nik Godon#, VP, Valuation Actuary.....

DIRECTORS OR TRUSTEES
Dmitri Evgenievich Ponomarev.....Perry Howard Braun.....
Steven Daniel Lash.....Scott David Sheefel.....
Enrico John Treglia.....Jeffrey Stewart Roth.....
Diane Louise Rouston.....John Joseph Quinn.....
Mary Elizabeth Sarlitto.....

State of Connecticut.....
County of Fairfield.....SS

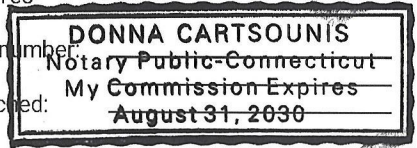
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x [Signature] x [Signature] x [Signature]
Dmitri Evgenievich Ponomarev Scott David Sheefel Lauren Mak
Chairman Chief Executive Officer SVP, Chief Financial Officer

Subscribed and sworn to before me
this 24 day of
February, 2026

[Signature]

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:



ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D).....	3,022,832,132		3,022,832,132	3,118,227,340
2.	Stocks (Schedule D):				
2.1	Preferred stocks.....	137,992,440		137,992,440	154,715,793
2.2	Common stocks.....	14,594,753		14,594,753	28,751,990
3.	Mortgage loans on real estate (Schedule B):				
3.1	First liens.....	213,524,579		213,524,579	222,914,962
3.2	Other than first liens.....				—
4.	Real estate (Schedule A):				
4.1	Properties occupied by the company (less \$..... encumbrances).....				
4.2	Properties held for the production of income (less \$..... encumbrances).....				
4.3	Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$.....41,281,910, Schedule E - Part 1), cash equivalents (\$.....197,805,010, Schedule E - Part 2) and short-term investments (\$.....2,150,500, Schedule DA).....	241,237,420		241,237,420	241,797,378
6.	Contract loans (including \$..... premium notes).....	102,069,831	34,009	102,035,822	109,500,348
7.	Derivatives (Schedule DB).....	3,018,572		3,018,572	2,434,387
8.	Other invested assets (Schedule BA).....	806,680,096		806,680,096	806,738,555
9.	Receivables for securities.....	1,404,429		1,404,429	3,325,081
10.	Securities lending reinvested collateral assets (Schedule DL).....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	4,543,354,252	34,009	4,543,320,243	4,688,405,834
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	41,563,464	8,000	41,555,464	39,968,967
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection.....	1,757,555	491,318	1,266,237	1,459,123
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....				
15.3	Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers.....	3,642,795	693,939	2,948,856	3,914,214
16.2	Funds held by or deposited with reinsured companies.....	1,799,726	—	1,799,726	1,799,726
16.3	Other amounts receivable under reinsurance contracts.....	771,837	—	771,837	777,123
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....	1,087,613		1,087,613	
18.2	Net deferred tax asset.....	99,195,726	66,934,329	32,261,397	31,489,902
19.	Guaranty funds receivable or on deposit.....	90,964		90,964	118,987
20.	Electronic data processing equipment and software.....				
21.	Furniture and equipment, including health care delivery assets (\$.....).....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	377,179		377,179	
24.	Health care (\$.....) and other amounts receivable.....	2,203,692	2,201,487	2,205	3,463
25.	Aggregate write-ins for other-than-invested assets.....	748,737	748,737	—	—
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	4,696,593,540	71,111,819	4,625,481,721	4,767,937,339
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	192,768,582		192,768,582	217,162,529
28.	Total (Lines 26 and 27).....	4,889,362,122	71,111,819	4,818,250,303	4,985,099,868
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Reinsurance asset transfer receivable.....	748,737	748,737	—	—
2502.	.....				
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	748,737	748,737	—	—

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$.....2,230,160,986 (Exhibit 5, Line 9999999) less \$..... included in Line 6.3 (including \$.....4,446,205 Modco Reserve).....	2,230,160,986	2,282,997,422
2.	Aggregate reserve for accident and health contracts (including \$.....63,321,626 Modco Reserve).....	67,078,137	72,178,647
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$..... Modco Reserve).....	87,976,151	92,351,811
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6).....	75,408,112	98,162,877
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6).....	5,900,035	6,288,290
5.	Policyholders' dividends/refunds to members \$.....39,392 and coupons \$..... due and unpaid (Exhibit 4, Line 10).....	39,392	35,464
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year-estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$..... Modco).....	9,754,664	9,979,923
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$..... Modco).....		
6.3	Coupons and similar benefits (including \$..... Modco).....		
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$..... discount; including \$.....340,008 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	637,620	678,584
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....	55,185	117,007
9.2	Provision for experience rating refunds, including the liability of \$..... accident and health experience rating refunds of which \$..... is for medical loss ratio rebate per the Public Health Service Act.....		
9.3	Other amounts payable on reinsurance, including \$.....(679) assumed and \$.....44,828,170 ceded.....	44,827,491	25,369,978
9.4	Interest Maintenance Reserve (IMR, Line 6).....	156,892,024	176,565,180
10.	Commissions to agents due or accrued-life and annuity contracts \$.....3,089, accident and health \$..... and deposit-type contract funds \$.....	3,089	1,794
11.	Commissions and expense allowances payable on reinsurance assumed.....	48,731	52,935
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	21,164,171	18,901,717
13.	Transfers to Separate Accounts due or accrued (net) (including \$..... accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(5,025,283)	(368,157)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	551,338	707,169
15.1	Current federal and foreign income taxes, including \$..... on realized capital gains (losses).....		3,395,265
15.2	Net deferred tax liability.....		—
16.	Unearned investment income.....	658,623	843,087
17.	Amounts withheld or retained by reporting entity as agent or trustee.....	(177,415)	(369,754)
18.	Amounts held for agents' account, including \$.....491,318 agents' credit balances.....	3,573,757	3,148,914
19.	Remittances and items not allocated.....	8,507,441	5,758,179
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....		—
21.	Liability for benefits for employees and agents if not included above.....		—
22.	Borrowed money \$..... and interest thereon \$.....		—
23.	Dividends to stockholders declared and unpaid.....		—
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve (AVR, Line 16, Col. 7).....	121,857,788	122,038,372
24.02	Reinsurance in unauthorized and certified (\$.....) companies.....	73,198	319,238
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....) reinsurers.....	1,498,231,085	1,518,806,254
24.04	Payable to parent, subsidiaries and affiliates.....	236,816	1,540,281
24.05	Drafts outstanding.....		—
24.06	Liability for amounts held under uninsured plans.....		—
24.07	Funds held under coinsurance.....	1,255,500	1,255,500
24.08	Derivatives.....		
24.09	Payable for securities.....	2,700,615	26,806,350
24.10	Payable for securities lending.....		
24.11	Capital notes \$..... and interest thereon \$.....		
25.	Aggregate write-ins for liabilities.....	45,755,011	40,222,646
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	4,378,144,262	4,507,784,973
27.	From Separate Accounts statement.....	192,768,582	217,162,529
28.	Total liabilities (Lines 26 and 27).....	4,570,912,844	4,724,947,502
29.	Common capital stock.....	4,366,173	4,366,173
30.	Preferred capital stock.....		
31.	Aggregate write-ins for other-than-special surplus funds.....		
32.	Surplus notes.....		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	166,417,480	166,417,480
34.	Aggregate write-ins for special surplus funds.....	45,537,026	52,290,526
35.	Unassigned funds (surplus).....	31,016,780	37,078,187
36.	Less treasury stock, at cost:		
36.1	shares common (value included in Line 29 \$.....)		
36.2	shares preferred (value included in Line 30 \$.....)		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	242,971,286	255,786,193
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	247,337,459	260,152,366
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	4,818,250,303	4,985,099,868
Details of Write-Ins			
2501.	Abandoned property.....	27,165,521	21,548,226
2502.	Contingency reserve.....	18,226,923	18,301,421
2503.	Accounts payable.....	362,567	372,999
2598.	Summary of remaining write-ins for Line 25 from overflow page.....		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	45,755,011	40,222,646
3101.	.....		
3102.	.....		
3103.	.....		
3198.	Summary of remaining write-ins for Line 31 from overflow page.....		
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....		
3401.	Restricted surplus - participating.....	45,537,026	52,290,526
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page.....		
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	45,537,026	52,290,526

SUMMARY OF OPERATIONS

		1	2
		Current Year	Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	101,422,554	108,504,841
2.	Considerations for supplementary contracts with life contingencies	248,271	352,706
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	243,543,023	276,105,406
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	18,002,457	21,710,098
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	—	—
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	8,243,687	8,480,344
7.	Reserve adjustments on reinsurance ceded	(9,354,947)	(12,517,122)
8.	Miscellaneous Income:		
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	33,122	41,819
8.2	Charges and fees for deposit-type contracts	41,407	54,208
8.3	Aggregate write-ins for miscellaneous income	(24,113)	(34,115)
9.	Totals (Lines 1 to 8.3)	362,155,461	402,698,185
10.	Death benefits	194,487,265	230,376,283
11.	Matured endowments (excluding guaranteed annual pure endowments)	2,931,393	2,201,407
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	46,948,973	51,267,438
13.	Disability benefits and benefits under accident and health contracts	1,701,830	1,285,217
14.	Coupons, guaranteed annual pure endowments and similar benefits	6,043	6,329
15.	Surrender benefits and withdrawals for life contracts	47,218,976	48,208,910
16.	Group conversions	—	—
17.	Interest and adjustments on contract or deposit-type contract funds	6,532,431	5,003,213
18.	Payments on supplementary contracts with life contingencies	2,119,943	2,382,037
19.	Increase in aggregate reserves for life and accident and health contracts	(57,936,939)	(108,078,972)
20.	Totals (Lines 10 to 19)	244,009,915	232,651,862
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	3,949,996	5,067,808
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	185,097	193,476
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	24,256,605	25,977,708
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	2,788,178	3,168,211
25.	Increase in loading on deferred and uncollected premiums	—	—
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(30,958,250)	(26,842,162)
27.	Aggregate write-ins for deductions	84,634,154	106,954,870
28.	Totals (Lines 20 to 27)	328,865,695	347,171,773
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	33,289,766	55,526,412
30.	Dividends to policyholders and refunds to members	10,118,873	10,466,124
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	23,170,893	45,060,288
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,493,028)	(2,467,757)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	25,663,921	47,528,045
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....(114,498) (excluding taxes of \$.....114,497 transferred to the IMR)	(2,469,031)	(2,466,076)
35.	Net income (Line 33 plus Line 34)	23,194,890	45,061,969
Capital and Surplus Account			
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	260,152,366	224,675,036
37.	Net income (Line 35)	23,194,890	45,061,969
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....(1,394,357)	(5,245,431)	(5,636,075)
39.	Change in net unrealized foreign exchange capital gain (loss)	—	—
40.	Change in net deferred income tax	(840,957)	(4,770,912)
41.	Change in nonadmitted assets	(350,035)	10,960,083
42.	Change in liability for reinsurance in unauthorized and certified companies	246,040	(173,903)
43.	Change in reserve on account of change in valuation basis, (increase) or decrease		
44.	Change in asset valuation reserve	180,584	(9,963,832)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		—
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts statement		
48.	Change in surplus notes		—
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
50.1	Paid in		
50.2	Transferred from surplus (stock dividend)		
50.3	Transferred to surplus		
51.	Surplus adjustment:		
51.1	Paid in		
51.2	Transferred to capital (stock dividend)		
51.3	Transferred from capital		
51.4	Change in surplus as a result of reinsurance		
52.	Dividends to stockholders	(30,000,000)	
53.	Aggregate write-ins for gains and losses in surplus		
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(12,814,909)	35,477,330
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	247,337,457	260,152,366
Details of Write-Ins			
08.301.	Miscellaneous income	(24,113)	(34,115)
08.302.	.....		
08.303.	.....		
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(24,113)	(34,115)
2701.	Funds withheld interest ceded	84,486,489	91,243,835
2702.	Overpayment losses	219,061	179,225
2703.	Fines and penalties	3,235	21,483
2798.	Summary of remaining write-ins for Line 27 from overflow page	(74,631)	15,510,327
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	84,634,154	106,954,870
5301.	.....		
5302.	.....		
5303.	.....		
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance.....	101,404,155	109,353,502
2.	Net investment income.....	240,620,147	286,802,340
3.	Miscellaneous income.....	17,987,739	(10,143,345)
4.	Total (Lines 1 to 3).....	360,012,041	386,012,497
5.	Benefit and loss related payments.....	313,668,933	322,935,490
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(26,301,124)	(46,988,232)
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	117,506,835	125,554,953
8.	Dividends paid to policyholders.....	10,340,204	10,825,176
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,989,849	2,397,739
10.	Total (Lines 5 through 9).....	417,204,697	414,725,126
11.	Net cash from operations (Line 4 minus Line 10).....	(57,192,656)	(28,712,629)
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	518,889,925	355,305,424
12.2	Stocks.....	49,395,358	43,541,579
12.3	Mortgage loans.....	9,391,012	17,114,873
12.4	Real estate.....		
12.5	Other invested assets.....	28,623,325	58,775,380
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	—	
12.7	Miscellaneous proceeds.....	1,920,652	31,129,137
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	608,220,273	505,866,392
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1	Bonds.....	421,783,663	266,576,724
13.2	Stocks.....	16,928,157	20,283,608
13.3	Mortgage loans.....		
13.4	Real estate.....		
13.5	Other invested assets.....	39,346,693	87,499,392
13.6	Miscellaneous applications.....	22,932,778	642,107
13.7	Total investments acquired (Lines 13.1 to 13.6).....	500,991,291	375,001,831
14.	Net increase / (decrease) in contract loans and premium notes.....	(7,473,309)	(3,105,208)
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	114,702,291	133,969,769
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		—
16.2	Capital and paid in surplus, less treasury stock.....	—	—
16.3	Borrowed funds.....	—	—
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	(4,375,660)	(11,612,843)
16.5	Dividends to stockholders.....	30,000,000	—
16.6	Other cash provided (applied).....	(23,693,935)	(6,731,438)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(58,069,595)	(18,344,281)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(559,960)	86,912,859
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	241,797,378	154,884,518
19.2	End of year (Line 18 plus Line 19.1).....	241,237,418	241,797,378

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.Investment transfers.....	4,206,645	—
20.0002.Paid in kind interest.....	1,017,041	591,773
20.0003.Unsettled receivable/(payable) under funds withheld reinsurance.....	(8,986,075)	(18,674,425)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1	2	3	4	5	6	7	8	9
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	101,422,554	99,948,586	1,318,873	96,317	2,000	56,778	—	—	
2.	Considerations for supplementary contracts with life contingencies	248,271	XXX	XXX	248,271		XXX	XXX		XXX
3.	Net investment income	243,543,023	134,316,692	668,303	91,175,971	12,621,154	4,760,903			
4.	Amortization of Interest Maintenance Reserve (IMR)	18,002,457	15,202,334	75,640	757,135	1,428,497	538,851			
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	—	—	—	—		—	XXX		
6.	Commissions and expense allowances on reinsurance ceded	8,243,687	564,529	7,746	5,171,068		2,500,344	XXX	—	
7.	Reserve adjustments on reinsurance ceded	(9,354,947)	(504,361)		—		(8,850,586)	XXX		
8.	Miscellaneous Income:									
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	33,122			33,122			XXX		
8.2	Charges and fees for deposit-type contracts	41,407			49,809	(8,402)	XXX	XXX		
8.3	Aggregate write-ins for miscellaneous income	(24,113)	6,699				(30,812)			
9.	Totals (Lines 1 to 8.3)	362,155,461	249,534,479	2,070,562	97,531,693	14,043,249	(1,024,522)	—	—	
10.	Death benefits	194,487,265	191,116,995	3,370,270			XXX	XXX		
11.	Matured endowments (excluding guaranteed annual pure endowments)	2,931,393	2,857,993	73,400			XXX	XXX		
12.	Annuity benefits	46,948,973	XXX	XXX	6,486,056	40,462,917	XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	1,701,830	1,625,870	9,812	—	—	66,148	XXX		
14.	Coupons, guaranteed annual pure endowments and similar benefits	6,043	6,043	—	—	—		XXX		
15.	Surrender benefits and withdrawals for life contracts	47,218,976	39,834,607	1,096,988	5,671,531	615,850	XXX	XXX		
16.	Group conversions	—	—	—	—	—		XXX		
17.	Interest and adjustments on contract or deposit-type contract funds	6,532,431	1,694,427	1,288	4,524,361	312,355		XXX		
18.	Payments on supplementary contracts with life contingencies	2,119,943	—	—	2,118,131	1,812	XXX	XXX		
19.	Increase in aggregate reserves for life and accident and health contracts	(57,936,939)	(39,532,398)	(973,199)	(10,902,646)	(1,428,188)	(5,100,508)	XXX		
20.	Totals (Lines 10 to 19)	244,009,915	197,603,537	3,578,559	7,897,433	39,964,746	(5,034,360)	XXX		
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,949,996	1,162,107	15,812	524,813	1,421	2,245,843	—	—	XXX
22.	Commissions and expense allowances on reinsurance assumed	185,097	170,645	—	—	—	14,452	XXX	—	
23.	General insurance expenses and fraternal expenses	24,256,605	20,730,264	103,145	1,032,446	1,947,932	442,818			
24.	Insurance taxes, licenses and fees, excluding federal income taxes	2,788,178	2,382,842	11,856	118,675	223,905	50,900			
25.	Increase in loading on deferred and uncollected premiums	—	—	—	—	—		XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(30,958,250)	—	—	—	(30,958,250)		XXX		
27.	Aggregate write-ins for deductions	84,634,154	147,400	(1,577)	84,488,068		263			
28.	Totals (Lines 20 to 27)	328,865,695	222,196,795	3,707,795	94,061,435	11,179,754	(2,280,084)	—	—	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	33,289,766	27,337,684	(1,637,233)	3,470,258	2,863,495	1,255,562	—	—	
30.	Dividends to policyholders and refunds to members	10,118,873	10,086,570	2,637	(45,003)	74,669		XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	23,170,893	17,251,114	(1,639,870)	3,515,261	2,788,826	1,255,562	—	—	
32.	Federal income taxes incurred (excluding tax on capital gains)	(2,493,028)	(2,271,882)	121,610	(195,518)	(96,431)	(50,807)			
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	25,663,921	19,522,996	(1,761,480)	3,710,779	2,885,257	1,306,369	—	—	
34.	Policies/certificates in force end of year	204,932	189,511	892	3,731	10,771	27	XXX		
Details of Write-Ins										
08.301.	Miscellaneous income	(24,113)	6,699				(30,812)			
08.302.	.....									
08.303.	.....									
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(24,113)	6,699				(30,812)			
2701.	Funds withheld interest ceded	84,486,489			84,486,489					
2702.	Change in contingency reserve	(74,499)	(76,078)		1,579					
2703.	Fines and penalties	3,235	4,549	(1,577)			263			
2798.	Summary of remaining write-ins for Line 27 from overflow page	218,929	218,929							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	84,634,154	147,400	(1,577)	84,488,068		263			

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

		1	2	3	4	5	6	7	8	9	10	11	12
		Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1.	Premiums for life contracts (a).....	99,948,586		22,556,274	2,740,158	6,352,428	65,301,975	2,997,751					
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income.....	134,316,692		30,292,038	3,679,907	8,531,018	87,787,888	4,025,841					
4.	Amortization of Interest Maintenance Reserve (IMR).....	15,202,334		3,428,536	416,502	965,564	9,936,076	455,656					
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	—		—	—	—	—	—					
6.	Commissions and expense allowances on reinsurance ceded.....	564,529		127,316	15,467	35,856	368,970	16,920					
7.	Reserve adjustments on reinsurance ceded.....	(504,361)		(113,747)	(13,818)	(32,034)	(329,645)	(15,117)					
8.	Miscellaneous Income:												
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....												
8.2	Charges and fees for deposit-type contracts.....												
8.3	Aggregate write-ins for miscellaneous income.....	6,699		4,509	1,025	—	1,065	100					
9.	Totals (Lines 1 to 8.3).....	249,534,479		56,294,926	6,839,241	15,852,832	163,066,329	7,481,151					
10.	Death benefits.....	191,116,995		43,102,039	5,236,078	12,138,644	124,911,931	5,728,303					
11.	Matured endowments (excluding guaranteed annual pure endowments).....	2,857,993		644,555	78,301	181,523	1,867,952	85,662					
12.	Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts.....	1,625,870		366,678	44,544	103,266	1,062,650	48,732					
14.	Coupons, guaranteed annual pure endowments and similar benefits.....	6,043		1,363	166	384	3,949	181					
15.	Surrender benefits and withdrawals for life contracts.....	39,834,607		8,983,778	1,091,358	2,530,063	26,035,455	1,193,953					
16.	Group conversions.....	—		—	—	—	—	—					
17.	Interest and adjustments on contract or deposit-type contract funds.....	1,694,427		382,139	46,423	107,620	1,107,458	50,787					
18.	Payments on supplementary contracts with life contingencies.....	—		—	—	—	—	—					
19.	Increase in aggregate reserves for life and accident and health contracts.....	(39,532,398)		(8,915,624)	(1,083,079)	(2,510,869)	(25,837,931)	(1,184,895)					
20.	Totals (Lines 10 to 19).....	197,603,537		44,564,928	5,413,791	12,550,631	129,151,464	5,922,723					
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	1,162,107		262,086	31,839	73,810	759,540	34,832					XXX
22.	Commissions and expense allowances on reinsurance assumed.....	170,645		38,485	4,675	10,838	111,532	5,115					
23.	General insurance expenses.....	20,730,264		4,675,233	567,952	1,316,666	13,549,070	621,343					
24.	Insurance taxes, licenses and fees, excluding federal income taxes.....	2,382,842		537,395	65,283	151,344	1,557,400	71,420					
25.	Increase in loading on deferred and uncollected premiums.....												
26.	Net transfers to or (from) Separate Accounts net of reinsurance.....												
27.	Aggregate write-ins for deductions.....	147,400		221,270			(73,870)						
28.	Totals (Lines 20 to 27).....	222,196,795		50,299,397	6,083,540	14,103,289	145,055,136	6,655,433					
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	27,337,684		5,995,529	755,701	1,749,543	18,011,193	825,718					
30.	Dividends to policyholders and refunds to members.....	10,086,570		10,086,570									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	17,251,114		(4,091,041)	755,701	1,749,543	18,011,193	825,718					
32.	Federal income taxes incurred (excluding tax on capital gains).....	(2,271,882)		533,050	(24,045)	(55,575)	(2,699,079)	(26,233)					
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	19,522,996		(4,624,091)	779,746	1,805,118	20,710,272	851,951					
34.	Policies/certificates in force end of year.....	189,511		42,740	5,192	12,037	123,862	5,680					
Details of Write-Ins													
08.301.	Miscellaneous income.....	6,699		4,509	1,025	—	1,065	100					
08.302.	.....												
08.303.	.....												
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page.....												
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	6,699		4,509	1,025	—	1,065	100					
2701.	Change in contingency reserve.....	(76,078)					(76,078)						
2702.	Fines and penalties.....	4,549		2,341			2,208						
2703.	Overpayment losses.....	219,061		219,061									
2798.	Summary of remaining write-ins for Line 27 from overflow page.....	(132)		(132)									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above).....	147,400		221,270			(73,870)						

(a) Include premium amounts for preneed plans included in Line 1 \$

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

		1	2	3	4	5	6	7	8	9
		Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1.	Premiums for life contracts (b)	1,318,873	953,615	365,258						
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	668,303	483,219	185,084						
4.	Amortization of Interest Maintenance Reserve (IMR)	75,640	54,692	20,948						
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	-	-	-						
6.	Commissions and expense allowances on reinsurance ceded	7,746	5,601	2,145						
7.	Reserve adjustments on reinsurance ceded									
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
	8.2 Charges and fees for deposit-type contracts									
	8.3 Aggregate write-ins for miscellaneous income									
9.	Totals (Lines 1 to 8.3)	2,070,562	1,497,127	573,435						
10.	Death benefits	3,370,270	2,436,884	933,386						
11.	Matured endowments (excluding guaranteed annual pure endowments)	73,400	53,072	20,328						
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	9,812	7,095	2,717						
14.	Coupons, guaranteed annual pure endowments and similar benefits	-	-	-						
15.	Surrender benefits and withdrawals for life contracts	1,096,988	793,181	303,807						
16.	Group conversions	-	-	-						
17.	Interest and adjustments on contract or deposit-type contract funds	1,288	931	357						
18.	Payments on supplementary contracts with life contingencies	-	-	-						
19.	Increase in aggregate reserves for life and accident and health contracts	(973,199)	(703,675)	(269,524)						
20.	Totals (Lines 10 to 19)	3,578,559	2,587,488	991,071						
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	15,812	11,433	4,379						XXX
22.	Commissions and expense allowances on reinsurance assumed	-	-	-						
23.	General insurance expenses	103,145	74,579	28,566						
24.	Insurance taxes, licenses and fees, excluding federal income taxes	11,856	8,573	3,283						
25.	Increase in loading on deferred and uncollected premiums	-	-	-						
26.	Net transfers to or (from) Separate Accounts net of reinsurance	-	-	-						
27.	Aggregate write-ins for deductions	(1,577)		(1,577)						
28.	Totals (Lines 20 to 27)	3,707,795	2,682,073	1,025,722						
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(1,637,233)	(1,184,946)	(452,287)						
30.	Dividends to policyholders and refunds to members	2,637	1,907	730						
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,639,870)	(1,186,853)	(453,017)						
32.	Federal income taxes incurred (excluding tax on capital gains)	121,610	88,011	33,599						
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,761,480)	(1,274,864)	(486,616)						
34.	Policies/certificates in force end of year	892	645	247						
Details of Write-Ins										
08.301.	Miscellaneous Income									
08.302.										
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.	Fines and penalties	(1,577)		(1,577)						
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(1,577)		(1,577)						

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \$ Line 10 \$ Line 16 \$ Line 23 \$ Line 24 \$

(b) Include premium amounts for preneed plans included in Line 1 \$

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuizations)	Other Annuities
1.	Premiums for individual annuity contracts.....	96,317	73,513	350	—	—	18,507	3,947
2.	Considerations for supplementary contracts with life contingencies.....	248,271	XXX	XXX	XXX	XXX	248,271	XXX
3.	Net investment income.....	91,175,971	69,589,230	331,778	—	—	17,519,030	3,735,933
4.	Amortization of Interest Maintenance Reserve (IMR).....	757,135	577,876	2,755	—	—	145,480	31,024
5.	Separate Accounts net gain from operations excluding unrealized gains or losses.....	—	—	—	—	—	—	—
6.	Commissions and expense allowances on reinsurance ceded.....	5,171,068	3,946,771	18,817	—	—	993,596	211,884
7.	Reserve adjustments on reinsurance ceded.....	—	—	—	—	—	—	—
8.	Miscellaneous Income:							
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	33,122	25,280	121	—	—	6,364	1,357
8.2	Charges and fees for deposit-type contracts.....	49,809	38,016	181	—	—	9,571	2,041
8.3	Aggregate write-ins for miscellaneous income.....	—	—	—	—	—	—	—
9.	Totals (Lines 1 to 8.3).....	97,531,693	74,250,686	354,002	—	—	18,940,819	3,986,186
10.	Death benefits.....	—	—	—	—	—	—	—
11.	Matured endowments (excluding guaranteed annual pure endowments).....	—	—	—	—	—	—	—
12.	Annuity benefits.....	6,486,056	4,950,423	23,602	—	—	1,246,265	265,766
13.	Disability benefits and benefits under accident and health contracts.....	—	—	—	—	—	—	—
14.	Coupons, guaranteed annual pure endowments and similar benefits.....	—	—	—	—	—	—	—
15.	Surrender benefits and withdrawals for life contracts.....	5,671,531	4,328,744	20,638	—	—	1,089,758	232,391
16.	Group conversions.....	—	—	—	—	—	—	—
17.	Interest and adjustments on contract or deposit-type contract funds.....	4,524,361	3,453,177	16,464	—	—	869,334	185,386
18.	Payments on supplementary contracts with life contingencies.....	2,118,131	1,616,644	7,708	—	—	406,989	86,790
19.	Increase in aggregate reserves for life and accident and health contracts.....	(10,902,646)	(8,321,345)	(39,673)	—	—	(2,094,892)	(446,736)
20.	Totals (Lines 10 to 19).....	7,897,433	6,027,643	28,739	—	—	1,517,454	323,597
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	524,813	400,559	1,910	—	—	100,840	21,504
22.	Commissions and expense allowances on reinsurance assumed.....	—	—	—	—	—	—	—
23.	General insurance expenses.....	1,032,446	788,005	3,757	—	—	198,380	42,304
24.	Insurance taxes, licenses and fees, excluding federal income taxes.....	118,675	90,577	432	—	—	22,803	4,863
25.	Increase in loading on deferred and uncollected premiums.....	—	—	—	—	—	—	—
26.	Net transfers to or (from) Separate Accounts net of reinsurance.....	—	—	—	—	—	—	—
27.	Aggregate write-ins for deductions.....	84,488,068	64,484,749	307,442	—	—	16,233,981	3,461,896
28.	Totals (Lines 20 to 27).....	94,061,435	71,791,533	342,280	—	—	18,073,458	3,854,164
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	3,470,258	2,459,153	11,722	—	—	867,361	132,022
30.	Dividends to policyholders and refunds to members.....	(45,003)	(34,348)	(164)	—	—	(8,647)	(1,844)
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	3,515,261	2,493,501	11,886	—	—	876,008	133,866
32.	Federal income taxes incurred (excluding tax on capital gains).....	(195,518)	(135,795)	(647)	—	—	(51,786)	(7,290)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	3,710,779	2,629,296	12,533	—	—	927,794	141,156
34.	Policies/certificates in force end of year.....	3,731	2,847	14	—	—	717	153
Details of Write-Ins								
08.301.	Miscellaneous income.....							
08.302.	.....							
08.303.	.....							
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page.....							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....							
2701.	Funds withheld interest ceded.....	84,486,489	64,483,544	307,436	—	—	16,233,678	3,461,831
2702.	Contingency reserve.....	1,579	1,205	6	—	—	303	65
2703.	.....							
2798.	Summary of remaining write-ins for Line 27 from overflow page.....							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above).....	84,488,068	64,484,749	307,442	—	—	16,233,981	3,461,896

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuizations)	Other Annuities
1.	Premiums for group annuity contracts.....	2,000	138	—	—	—	1,862	—
2.	Considerations for supplementary contracts with life contingencies.....		XXX	XXX	XXX	XXX		XXX
3.	Net investment income.....	12,621,154	870,038	—	—	—	11,751,094	22
4.	Amortization of Interest Maintenance Reserve (IMR).....	1,428,497	98,473	—	—	—	1,330,021	3
5.	Separate Accounts net gain from operations excluding unrealized gains or losses.....							
6.	Commissions and expense allowances on reinsurance ceded.....							
7.	Reserve adjustments on reinsurance ceded.....							
8.	Miscellaneous Income:							
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....							
8.2	Charges and fees for deposit-type contracts.....	(8,402)	(579)	—	—	—	(7,823)	—
8.3	Aggregate write-ins for miscellaneous income.....							
9.	Totals (Lines 1 to 8.3).....	14,043,249	968,070	—	—	—	13,075,154	25
10.	Death benefits.....							
11.	Matured endowments (excluding guaranteed annual pure endowments).....							
12.	Annuity benefits.....	40,462,917	2,789,309	—	—	—	37,673,536	72
13.	Disability benefits and benefits under accident and health contracts.....	—	—	—	—	—	—	—
14.	Coupons, guaranteed annual pure endowments and similar benefits.....	—	—	—	—	—	—	—
15.	Surrender benefits and withdrawals for life contracts.....	615,850	42,454	—	—	—	573,395	1
16.	Group conversions.....	—	—	—	—	—	—	—
17.	Interest and adjustments on contract or deposit-type contract funds.....	312,355	21,532	—	—	—	290,822	1
18.	Payments on supplementary contracts with life contingencies.....	1,812	125	—	—	—	1,687	—
19.	Increase in aggregate reserves for life and accident and health contracts.....	(1,428,188)	(98,452)	—	—	—	(1,329,733)	(3)
20.	Totals (Lines 10 to 19).....	39,964,746	2,754,968	—	—	—	37,209,707	71
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	1,421	98	—	—	—	1,323	—
22.	Commissions and expense allowances on reinsurance assumed.....	—	—	—	—	—	—	—
23.	General insurance expenses.....	1,947,932	134,281	—	—	—	1,813,648	3
24.	Insurance taxes, licenses and fees, excluding federal income taxes.....	223,905	15,435	—	—	—	208,470	—
25.	Increase in loading on deferred and uncollected premiums.....	—	—	—	—	—	—	—
26.	Net transfers to or (from) Separate Accounts net of reinsurance.....	(30,958,250)	—	—	—	—	(30,958,250)	—
27.	Aggregate write-ins for deductions.....							
28.	Totals (Lines 20 to 27).....	11,179,754	2,904,782	—	—	—	8,274,898	74
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	2,863,495	(1,936,712)	—	—	—	4,800,256	(49)
30.	Dividends to policyholders and refunds to members.....	74,669	5,147	—	—	—	69,522	—
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	2,788,826	(1,941,859)	—	—	—	4,730,734	(49)
32.	Federal income taxes incurred (excluding tax on capital gains).....	(96,431)	144,635	—	—	—	(241,070)	4
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	2,885,257	(2,086,494)	—	—	—	4,971,804	(53)
34.	Policies/certificates in force end of year.....	10,771	742				10,028	1
Details of Write-Ins								
08.301.	.....							
08.302.	.....							
08.303.	.....							
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page.....							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....							
2701.	.....							
2702.	.....							
2703.	.....							
2798.	Summary of remaining write-ins for Line 27 from overflow page.....							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above).....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

		1	Comprehensive (Hospital and Medical)		4	5	6	7	8	9	10	11	12	13
		Total	2	3	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
			Individual	Group										
1.	Premiums for accident and health contracts	56,779	(374)	(211)	(11)	-	-	-	-	-	-	(177)	-	57,552
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	4,760,903	169,694	95,929	5,017	-	-	-	-	-	-	80,359	-	4,409,904
4.	Amortization of Interest Maintenance Reserve (IMR)	538,851	19,206	10,857	568	-	-	-	-	-	-	9,095	-	499,125
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	-	-	-	-	-	-	-	-	-	-	-	-	-
6.	Commissions and expense allowances on reinsurance ceded	2,500,344	89,120	50,380	2,635	-	-	-	-	-	-	42,203	-	2,316,006
7.	Reserve adjustments on reinsurance ceded	(8,850,586)	(315,464)	(178,333)	(9,327)	-	-	-	-	-	-	(149,389)	-	(8,198,073)
8.	Miscellaneous Income:													
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2	Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3	Aggregate write-ins for miscellaneous income	(30,812)		(30,812)										
9.	Totals (Lines 1 to 8.3)	(1,024,521)	(37,818)	(52,190)	(1,118)	-	-	-	-	-	-	(17,909)	-	(915,486)
10.	Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	66,149	2,358	1,333	70	-	-	-	-	-	-	1,117	-	61,271
14.	Coupons, guaranteed annual pure endowments and similar benefits													
15.	Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions													
17.	Interest and adjustments on contract or deposit-type contract funds													
18.	Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts	(5,100,508)	(181,799)	(102,772)	(5,375)	-	-	-	-	-	-	(86,092)	-	(4,724,470)
20.	Totals (Lines 10 to 19)	(5,034,359)	(179,441)	(101,439)	(5,305)	-	-	-	-	-	-	(84,975)	-	(4,663,199)
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,245,843	80,049	45,252	2,367	-	-	-	-	-	-	37,908	-	2,080,267
22.	Commissions and expense allowances on reinsurance assumed	14,452	515	291	15	-	-	-	-	-	-	244	-	13,387
23.	General insurance expenses	442,817	15,783	8,922	467	-	-	-	-	-	-	7,474	-	410,171
24.	Insurance taxes, licenses and fees, excluding federal income taxes	50,900	1,814	1,026	54	-	-	-	-	-	-	859	-	47,147
25.	Increase in loading on deferred and uncollected premiums													
26.	Net transfers to or (from) Separate Accounts net of reinsurance													
27.	Aggregate write-ins for deductions	263	263											
28.	Totals (Lines 20 to 27)	(2,280,084)	(81,017)	(45,948)	(2,402)	-	-	-	-	-	-	(38,490)	-	(2,112,227)
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,255,563	43,199	(6,242)	1,284	-	-	-	-	-	-	20,581	-	1,196,741
30.	Dividends to policyholders and refunds to members													
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,255,563	43,199	(6,242)	1,284	-	-	-	-	-	-	20,581	-	1,196,741
32.	Federal income taxes incurred (excluding tax on capital gains)	(50,807)	(1,641)	(928)	(49)	-	-	-	-	-	-	(777)	-	(47,412)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,306,370	44,840	(5,314)	1,333	-	-	-	-	-	-	21,358	-	1,244,153
34.	Policies/certificates in force end of year	27	1	1	1							1		23
Details of Write-Ins														
08.301.	Miscellaneous income	(30,812)		(30,812)										
08.302.														
08.303.														
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page													
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(30,812)		(30,812)										
2701.	Fines and Penalties	263	263											
2702.														
2703.														
2798.	Summary of remaining write-ins for Line 27 from overflow page													
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	263	263											

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE ^(a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year.....	1,984,733,835	—	449,587,169	53,141,316	125,674,377	1,295,396,051	60,934,919	3	—	—	—	—
2. Tabular net premiums or considerations.....	101,716,054	—	17,674,126	14,348,438	5,794,619	61,240,536	2,658,335	—	—	—	—	—
3. Present value of disability claims incurred.....	—	—	—	—	—	—	—	—	—	—	—	—
4. Tabular interest.....	91,209,758	—	17,384,746	2,640,889	5,943,099	62,474,396	2,766,628	—	—	—	—	—
5. Tabular less actual reserve released.....	—	—	—	—	—	—	—	—	—	—	—	—
6. Increase in reserve on account of change in valuation basis.....	—	—	—	—	—	—	—	—	—	—	—	—
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	—	XXX	—	—	—	—	—	—	—	XXX	—	—
7. Other increases (net).....	30,000,000	—	—	—	—	30,000,000	—	—	—	—	—	—
8. Totals (Lines 1 to 7).....	2,207,659,647	—	484,646,041	70,130,643	137,412,095	1,449,110,983	66,359,882	3	—	—	—	—
9. Tabular cost.....	161,397,718	—	26,822,100	11,638,350	7,287,015	108,986,444	6,663,809					
10. Reserves released by death.....	48,738,466	—	15,982,927	562,597	2,811,589	28,091,511	1,289,842					
11. Reserves released by other terminations (net).....	52,526,755	—	4,426,320	3,433,477	3,454,969	39,626,990	1,584,999					
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	—	—	—	—	—	—	—					
13. Net transfers to or (from) Separate Accounts.....	—	—	—	—	—	—	—					
14. Total deductions (Lines 9 to 13).....	262,662,939	—	47,231,347	15,634,424	13,553,573	176,704,945	9,538,650					
15. Reserve December 31 of current year.....	1,944,996,708	—	437,414,694	54,496,219	123,858,522	1,272,406,038	56,821,232	3	—	—	—	—
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year.....	1,484,612,434	—	371,029,727	724,533	123,128,042	955,608,293	34,121,839					
17. Amount Available for Policy Loans Based upon Line 16 CSV.....	1,385,758,211	—	325,555,509	724,533	117,306,788	909,662,756	32,508,625					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)
(N/A FRATERNAL)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year.....	9,640,023	7,142,034	2,497,989	—	—	—	—	—	—
2. Tabular net premiums or considerations.....	6,457,751	187,886	6,269,865						
3. Present value of disability claims incurred.....	—	—	—						
4. Tabular interest.....	511,083	306,160	204,923						
5. Tabular less actual reserve released.....	—	—	—						
6. Increase in reserve on account of change in valuation basis.....	—	—	—						
7. Other increases (net).....	—	—	—						
8. Totals (Lines 1 to 7).....	16,608,857	7,636,080	8,972,777	—	—	—	—	—	—
9. Tabular cost.....	7,602,853	1,278,411	6,324,442						
10. Reserves released by death.....	494,675	396,550	98,125						
11. Reserves released by other terminations (net).....	27,340	27,314	26						
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	—	—	—						
13. Net transfers to or (from) Separate Accounts.....	—	—	—						
14. Total deductions (Lines 9 to 13).....	8,124,868	1,702,275	6,422,593						
15. Reserve December 31 of current year.....	8,483,989	5,933,805	2,550,184	—	—	—	—	—	—
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year.....	339,475	339,475	—						
17. Amount Available for Policy Loans Based upon Line 16 CSV.....	339,475	339,475	—						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year.....	103,243,041	78,629,838	356,005	—	—	20,431,166	3,826,032
2. Tabular net premiums and considerations.....	327,417	278,181	—	—	—	36,750	12,486
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	5,990,657	4,588,612	22,804	—	—	1,184,376	194,865
5. Tabular less actual reserve released.....	(7,172)	123,162	(29,379)	—	—	(498,407)	397,452
6. Increase in reserve on account of change in valuation basis.....	—	—	—	—	—	—	—
7. Other increases (net).....	—	—	—	—	—	—	—
8. Totals (Lines 1 to 7).....	109,553,943	83,619,793	349,430	—	—	21,153,885	4,430,835
9. Tabular cost.....	—	—	—	—	—	—	—
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	7,732,661	6,856,409	—	—	—	876,252	—
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	9,296,260	6,044,958	—	—	—	3,011,919	239,383
13. Net transfers to or (from) Separate Accounts.....	—	—	—	—	—	—	—
14. Total deductions (Lines 9 to 13).....	17,028,921	12,901,367	—	—	—	3,888,171	239,383
15. Reserve December 31 of current year.....	92,525,022	70,718,426	349,430	—	—	17,265,714	4,191,452
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year.....	70,656,447	70,656,447	—	—	—	—	—
17. Amount Available for Policy Loans Based upon Line 16 CSV.....	68,828,962	68,828,962	—	—	—	—	—

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A FRATERNAL)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	185,391,522	13,237,699	—	—	—	172,153,169	654
2. Tabular net premiums and considerations	19,171	—	—	—	—	19,171	—
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	10,918,168	674,446	—	—	—	10,243,688	34
5. Tabular less actual reserve released	(2,210,697)	(274,432)	—	—	—	(1,935,577)	(688)
6. Increase in reserve on account of change in valuation basis	—	—	—	—	—	—	—
7. Other increases (net)	—	—	—	—	—	—	—
8. Totals (Lines 1 to 7)	194,118,164	13,637,713	—	—	—	180,480,451	—
9. Tabular cost	—	—	—	—	—	—	—
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,428,697	615,259	—	—	—	813,438	—
12. Annuity, supplementary contract, and disability payments involving life contingencies	39,492,452	811,465	—	—	—	38,680,987	—
13. Net transfers to or (from) Separate Accounts	(30,958,250)	—	—	—	—	(30,958,250)	—
14. Total deductions (Lines 9 to 13)	9,962,899	1,426,724	—	—	—	8,536,175	—
15. Reserve December 31 of current year	184,155,265	12,210,989	—	—	—	171,944,276	—
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	12,188,629	12,188,629	—	—	—	—	—
17. Amount Available for Policy Loans Based upon Line 16 CSV	12,188,629	12,188,629	—	—	—	—	—

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 2,529,021	2,534,549
1.1	Bonds exempt from U. S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 172,551,647	172,663,860
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 9,863,533	9,912,731
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	1,447,318	1,447,318
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 8,573,312	8,593,748
4.	Real estate	(d)	
5.	Contract loans	5,784,058	6,053,156
6.	Cash, cash equivalents and short-term investments	(e) 8,187,123	8,170,640
7.	Derivative instruments	(f) (431,524)	(431,524)
8.	Other invested assets	51,713,079	51,647,205
9.	Aggregate write-ins for investment income		34,372
10.	Total gross investment income	260,217,567	260,626,055
11.	Investment expenses		(g) 17,083,032
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		17,083,032
17.	Net investment income (Line 10 minus Line 16)		243,543,023
Details of Write-Ins			
0901.	Other Misc Income		34,372
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		34,372
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$9,345,723 accrual of discount less \$5,388,740 amortization of premium and less \$2,891,254 paid for accrued interest on purchases.
- (b) Includes \$34 accrual of discount less \$6,709 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$1,403,018 accrual of discount less \$476 amortization of premium and less \$12,745 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	—		—		
1.1	Bonds exempt from U. S. tax					
1.2	Other bonds (unaffiliated)	(2,433,489)		(2,433,489)	(285,839)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	(1,322,688)		(1,322,688)	867,516	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	(2,186)		(2,186)	330,592	
2.21	Common stocks of affiliates					
3.	Mortgage loans	—		—		
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	—		—		
7.	Derivative instruments	(611,527)		(611,527)	1,757,142	
8.	Other invested assets	230,159		230,159	(9,309,205)	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(4,139,731)		(4,139,731)	(6,639,794)	
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)									
1.	Uncollected.....	—	—	—	—	—	—	—	—
2.	Deferred and accrued.....	—	—	—	—	—	—	—	—
3.	Deferred, accrued and uncollected:								
3.1	Direct.....	—	—	—	—	—	—	—	—
3.2	Reinsurance assumed.....	—	—	—	—	—	—	—	—
3.3	Reinsurance ceded.....	—	—	—	—	—	—	—	—
3.4	Net (Line 1 + Line 2).....	—	—	—	—	—	—	—	—
4.	Advance.....	—	—	—	—	—	—	—	—
5.	Line 3.4 - Line 4.....	—	—	—	—	—	—	—	—
6.	Collected during year:								
6.1	Direct.....	—	—	—	—	—	—	—	—
6.2	Reinsurance assumed.....	—	—	—	—	—	—	—	—
6.3	Reinsurance ceded.....	—	—	—	—	—	—	—	—
6.4	Net.....	—	—	—	—	—	—	—	—
7.	Line 5 + Line 6.4.....	—	—	—	—	—	—	—	—
8.	Prior year (uncollected + deferred and accrued - advance).....	—	—	—	—	—	—	—	—
9.	First year premiums and considerations:								
9.1	Direct.....	—	—	—	—	—	—	—	—
9.2	Reinsurance assumed.....	—	—	—	—	—	—	—	—
9.3	Reinsurance ceded.....	—	—	—	—	—	—	—	—
9.4	Net (Line 7 - Line 8).....	—	—	—	—	—	—	—	—
SINGLE									
10.	Single premiums and considerations:								
10.1	Direct.....	—	—	—	—	—	—	—	—
10.2	Reinsurance assumed.....	—	—	—	—	—	—	—	—
10.3	Reinsurance ceded.....	—	—	—	—	—	—	—	—
10.4	Net.....	—	—	—	—	—	—	—	—
RENEWAL									
11.	Uncollected.....	(1,518,053)	(1,580,502)	—	—	—	62,449	—	—
12.	Deferred and accrued.....	—	—	—	—	—	—	—	—
13.	Deferred, accrued and uncollected:								
13.1	Direct.....	1,138,664	1,066,138	921	11,032	—	60,573	—	—
13.2	Reinsurance assumed.....	130,617	126,617	—	—	—	4,000	—	—
13.3	Reinsurance ceded.....	2,787,334	2,773,257	921	11,032	—	2,124	—	—
13.4	Net (Line 11 + Line 12).....	(1,518,053)	(1,580,502)	—	—	—	62,449	—	—
14.	Advance.....	637,620	297,612	—	—	—	340,008	—	—
15.	Line 13.4 - Line 14.....	(2,155,673)	(1,878,114)	—	—	—	(277,559)	—	—
16.	Collected during year:								
16.1	Direct.....	144,225,596	130,725,374	1,319,377	143,379	2,000	12,035,466	—	—
16.2	Reinsurance assumed.....	1,089,084	871,314	—	3,070	—	214,700	—	—
16.3	Reinsurance ceded.....	43,752,539	31,473,713	504	50,132	—	12,228,190	—	—
16.4	Net.....	101,562,141	100,122,975	1,318,873	96,317	2,000	21,976	—	—
17.	Line 15 + Line 16.4.....	99,406,468	98,244,861	1,318,873	96,317	2,000	(255,583)	—	—
18.	Prior year (uncollected + deferred and accrued - advance).....	(2,016,086)	(1,703,725)	—	—	—	(312,361)	—	—
19.	Renewal premiums and considerations:								
19.1	Direct.....	144,135,176	130,599,997	1,319,503	140,989	2,000	12,072,687	—	—
19.2	Reinsurance assumed.....	1,048,561	830,518	—	3,070	—	214,973	—	—
19.3	Reinsurance ceded.....	43,761,183	31,481,929	630	47,742	—	12,230,882	—	—
19.4	Net (Line 17 - Line 18).....	101,422,554	99,948,586	1,318,873	96,317	2,000	56,778	—	—
TOTAL									
20.	Total premiums and annuity considerations:								
20.1	Direct.....	144,135,176	130,599,997	1,319,503	140,989	2,000	12,072,687	—	—
20.2	Reinsurance assumed.....	1,048,561	830,518	—	3,070	—	214,973	—	—
20.3	Reinsurance ceded.....	43,761,183	31,481,929	630	47,742	—	12,230,882	—	—
20.4	Net (Lines 9.4 + 10.4 + 19.4).....	101,422,554	99,948,586	1,318,873	96,317	2,000	56,778	—	—

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (DIRECT BUSINESS ONLY)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums.....	453,276	453,276	—	—	—	—	—	—
22. All other.....	7,545,635	7,545,635	—	—	—	—	—	—
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....	—	—	—	—	—	—	—	—
23.2 Reinsurance assumed.....	—	—	—	—	—	—	—	—
23.3 Net ceded less assumed.....	—	—	—	—	—	—	—	—
24. Single:								
24.1 Reinsurance ceded.....	—	—	—	—	—	—	—	—
24.2 Reinsurance assumed.....	—	—	—	—	—	—	—	—
24.3 Net ceded less assumed.....	—	—	—	—	—	—	—	—
25. Renewal:								
25.1 Reinsurance ceded.....	8,243,687	564,528	7,746	5,171,068	—	2,500,345	—	—
25.2 Reinsurance assumed.....	185,097	170,644	—	—	—	14,453	—	—
25.3 Net ceded less assumed.....	8,058,590	393,884	7,746	5,171,068	—	2,485,892	—	—
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	8,243,687	564,528	7,746	5,171,068	—	2,500,345	—	—
26.2 Reinsurance assumed (Page 6, Line 22).....	185,097	170,644	—	—	—	14,453	—	—
26.3 Net ceded less assumed.....	8,058,590	393,884	7,746	5,171,068	—	2,485,892	—	—
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	—	—	—	—	—	—	—	—
28. Single.....	—	—	—	—	—	—	—	—
29. Renewal.....	3,949,996	1,162,107	15,812	524,813	1,421	2,245,843	—	—
30. Deposit-type contract funds.....	—	—	—	—	—	—	—	—
31. Totals (to agree with Page 6, Line 21).....	3,949,996	1,162,107	15,812	524,813	1,421	2,245,843	—	—

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	373,947		6,954				380,901
2.	Salaries and wages	14,515,368		269,914				14,785,282
3.11	Contributions for benefit plans for employees	1,442,915		26,831				1,469,746
3.12	Contributions for benefit plans for agents	—		—				—
3.21	Payments to employees under non-funded benefit plans	—		—				—
3.22	Payments to agents under non-funded benefit plans	—		—				—
3.31	Other employee welfare	—		—				—
3.32	Other agent welfare	—		—				—
4.1	Legal fees and expenses	726,019		13,500				739,519
4.2	Medical examination fees	—		—				—
4.3	Inspection report fees	—		—				—
4.4	Fees of public accountants and consulting actuaries	1,605,598		29,856				1,635,454
4.5	Expense of investigation and settlement of policy claims	56,822		1,057				57,879
5.1	Traveling expenses	267,354		4,971				272,325
5.2	Advertising	14,405		268				14,673
5.3	Postage, express, telegraph and telephone	26,993		502				27,495
5.4	Printing and stationery	21,400		398				21,798
5.5	Cost or depreciation of furniture and equipment	122,462		2,277				124,739
5.6	Rental of equipment	57,369		1,067				58,436
5.7	Cost or depreciation of EDP equipment and software	2,979,107		55,397				3,034,504
6.1	Books and periodicals	—		—				—
6.2	Bureau and association fees	178,553		3,320				181,873
6.3	Insurance, except on real estate	179,839		3,344				183,183
6.4	Miscellaneous losses	—		—				—
6.5	Collection and bank service charges	438,421		8,152				446,573
6.6	Sundry general expenses	807,215		15,010				822,225
6.7	Group service and administration fees	—		—				—
6.8	Reimbursements by uninsured plans	—		—				—
7.1	Agency expense allowance	—		—				—
7.2	Agents' balances charged off (less \$..... recovered)	—		—				—
7.3	Agency conferences other than local meetings	—		—				—
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings(Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses	—		—				—
9.2	Investment expenses not included elsewhere	—		—		17,083,032		17,083,032
9.3	Aggregate write-ins for expenses							
10.	General expenses incurred	23,813,787		442,818		17,083,032	(b)	(a) 41,339,637
11.	General expenses unpaid December 31, prior year	16,823,227		546,490		1,532,000		18,901,717
12.	General expenses unpaid December 31, current year	15,592,198		289,930	—	5,282,043		21,164,171
13.	Amounts receivable relating to uninsured plans, prior year	—		—				—
14.	Amounts receivable relating to uninsured plans, current year	—		—				—
15.	General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	25,044,816		699,378	—	13,332,989		39,077,183
Details of Write-Ins								
09.301.								
09.302.								
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)							

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable	\$	2. Institutional	\$	3. Recreational and Health	\$	4. Educational	\$
5. Religious	\$	6. Membership	\$	7. Other	\$	8. Total	\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Investment	Fraternal	Total			
1.	Real estate taxes	—	—				—
2.	State insurance department licenses and fees	266,525	4,956				271,481
3.	State taxes on premiums	2,285,528	42,499				2,328,027
4.	Other state taxes, incl. \$..... for employee benefits	163,571	3,042				166,613
5.	U.S. Social Security taxes	—	—				—
6.	All other taxes	21,654	403				22,057
7.	Taxes, licenses and fees incurred	2,737,278	50,900				2,788,178
8.	Taxes, licenses and fees unpaid December 31, prior year	684,920	22,249				707,169
9.	Taxes, licenses and fees unpaid December 31, current year	541,273	10,065				551,338
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	2,880,925	63,084				2,944,009

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums	453,276	-
2.	Applied to shorten the endowment or premium-paying period	-	-
3.	Applied to provide paid-up additions	7,545,635	-
4.	Applied to provide paid-up annuities	-	-
5.	Total Lines 1 through 4	7,998,911	-
6.	Paid-in cash	1,432,214	-
7.	Left on deposit	862,970	-
8.	Aggregate write-ins for dividend or refund options	52,153	-
9.	Total Lines 5 through 8	10,346,248	-
10.	Amount due and unpaid	39,392	-
11.	Provision for dividends or refunds payable in the following calendar year	9,754,663	-
12.	Terminal dividends	-	-
13.	Provision for deferred dividend contracts	-	-
14.	Amount provisionally held for deferred dividend contracts not included in Line 13	-	-
15.	Total Lines 10 through 14	9,794,055	-
16.	Total from prior year	10,015,387	-
17.	Total dividends or refunds (Lines 9 + 15 - 16)	10,124,916	-
Details of Write-Ins			
0801.	Dividend to loan reduction	52,153	-
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	52,153	-

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance					
AE 2.25% NLP ANB CNF 1943-1943	924	—	924	—	—
AE 2.50% CRVM ANB DC 1930-1946	490,609	—	490,609	—	—
AE 2.50% NLP ANB 1958-2003	277,220	—	277,220	—	—
AE 2.50% NLP ANB CNF 1940-1941	23,196	—	23,196	—	—
AE 3.00% CRVM ANB DC 1945-1971	41,753	—	41,753	—	—
AE 3.00% NJ ANB DC 1943-1947	274,664	—	274,664	—	—
AE 3.00% NLP ANB CNF 1942-1966	1,613,584	—	1,613,584	—	—
AE 3.00% NLP ANB DC 1946-1955	13,149	—	13,149	—	—
AE 3.50% CRVM ANB DC 1928-1984	943,505	—	943,505	—	—
AE 3.50% NLP ANB CNF 1970-1970	839	—	839	—	—
AE 3.50% NLP ANB DC 1931-1993	1,500,345	—	1,500,345	—	—
AM (5) 2.50% NLP ANB CNF 1954-1975	231,709	—	231,709	—	—
AM (5) 3.00% NJ ANB DC 1946-1947	14	—	14	—	—
AM (5) 3.00% NLP ANB CNF 1946-1954	77,751	—	77,751	—	—
AM 2.50% NLP 1944-1987	174,992	—	153,867	—	21,125
41 CSI 3.00% NLP ANB 1945-2014	9,637	—	9,637	—	—
41 CSI 3.50% NLP ANB 1945-2014	239,528	—	239,528	—	—
41 CSO 2.25% CRVM ANB IDB 1952-1952	188	—	188	—	—
41 CSO 2.25% NJ ANB DC 1948-1961	10,442,391	—	10,442,391	—	—
41 CSO 2.25% NLP ANB 1959-1959	21	—	21	—	—
41 CSO 2.25% NLP ANB CNF 1943-1968	13,749,702	—	13,749,702	—	—
41 CSO 2.25% NLP ANB DC 1948-1958	43,056	—	43,056	—	—
41 CSO 2.50% CRVM ANB DC 1948-1978	2,961,959	—	2,961,959	—	—
41 CSO 2.50% NJ ANB DC 1958-1960	41,878	—	41,878	—	—
41 CSO 2.50% NLP ANB DC 1947-1974	1,389,922	—	1,389,922	—	—
41 CSO 2.75% CRVM ANB DC 1956-1961	318,870	—	318,870	—	—
41 CSO 2.75% NJ ANB DC 1960-1960	154,141	—	154,141	—	—
41 CSO 2.75% NLP ANB CNF 1956-1961	65,929	—	65,929	—	—
41 CSO 2.75% NLP ANB DC 1959-1959	2,464	—	2,464	—	—
41 CSO 3.00% CRVM ALB 1965-1982	23,684	—	23,684	—	—
41 CSO 3.00% CRVM ANB 1945-2014	4,390	—	4,390	—	—
41 CSO 3.00% CRVM ANB DC 1946-1993	5,697,077	—	5,697,077	—	—
41 CSO 3.00% CRVM ANB IDB 1953-1964	9,445	—	9,445	—	—
41 CSO 3.00% FPT ANB DC 1950-1967	128,289	—	128,289	—	—
41 CSO 3.00% NLP ANB CNF 1945-1993	272,750	—	272,750	—	—
41 CSO 3.00% NLP ANB DC 1948-1979	4,068,388	—	4,068,388	—	—
41 CSO 3.25% NLP ANB DC 1954-1970	168,292	—	168,292	—	—
41 CSO 3.50% CRVM ANB DC 1946-1996	236,554	—	236,554	—	—
41 CSO 3.50% NLP ANB CNF 1948-1948	—	—	—	—	—
41 CSO 3.50% NLP ANB DC 1948-1972	3,469,567	—	3,469,567	—	—
41 CSO 5.00% CRVM ALB 1965-1983	249	—	249	—	—
58 CET 2.25% CRVM ANB CRF 1962-1962	104	—	104	—	—
58 CET 2.25% CRVM ANB DC 1962-1983	22,121	—	22,121	—	—
58 CET 2.25% MOD ANB DC 1965-1984	27,336	—	27,336	—	—
58 CET 2.25% NJ ANB DC 1961-1972	487,269	—	487,269	—	—
58 CET 2.25% NLP ANB DC 1967-1983	85,531	—	85,531	—	—
58 CET 2.50% CRVM ANB DC 1958-1972	24,198	—	24,198	—	—
58 CET 2.50% NJ ANB DC 1961-1971	2,091	—	2,091	—	—
58 CET 2.50% NLP ANB DC 1961-1975	188,086	—	188,086	—	—
58 CET 2.75% CRVM ANB DC 1960-1974	35,353	—	35,353	—	—
58 CET 2.75% NJ ANB DC 1961-1961	777	—	777	—	—
58 CET 2.75% NLP ANB DC 1966-1978	6,704	—	6,704	—	—
58 CET 3.00% CRVM ALB DC 1963-1982	7,678	—	4,075	—	3,603
58 CET 3.00% CRVM ANB CRF 1963-1965	26	—	26	—	—
58 CET 3.00% CRVM ANB DC 1961-1990	464,139	—	464,139	—	—
58 CET 3.00% MOD ANB DC 1965-1978	68,265	—	68,265	—	—
58 CET 3.00% NJ ALB DC 1963-1975	10,016	—	10,016	—	—
58 CET 3.00% NJ ANB DC 1961-1982	87,800	—	87,800	—	—
58 CET 3.00% NLP ANB DC 1961-1980	87,823	—	87,823	—	—
58 CET 3.00/2.00% CRVM ANB DC 1979-1979	100	—	100	—	—
58 CET 3.00/2.00% NLP ANB DC 1976-1976	3,952	—	3,952	—	—
58 CET 3.25% CRVM ALB DC 1976-1977	89,228	—	89,228	—	—
58 CET 3.25/2.25% NJ ANB DC 1972-1981	225,806	—	225,806	—	—
58 CET 3.50% CRVM ANB DC 1965-1989	2,578,896	—	2,578,896	—	—
58 CET 3.50% CRVM ANB IDB 1962-1976	59,232	—	59,232	—	—
58 CET 3.50% NJ ANB DC 1977-1983	134,626	—	134,626	—	—
58 CET 3.50% NLP ANB DC 1959-1987	76,970	—	76,970	—	—
58 CET 3.50/2.50% MOD ANB DC 1975-1984	77,275	—	77,275	—	—
58 CET 3.50/2.50% NLP ANB DC 1979-1983	55,177	—	55,177	—	—
58 CET 3.50/3.00% NJ ANB DC 1972-1977	34,434	—	34,434	—	—
58 CET 4.00% CRVM ANB DC 1968-1984	395,566	—	395,566	—	—
58 CET 4.00% MOD ANB DC 1979-1986	465,624	—	465,624	—	—
58 CET 4.00% NJ ANB DC 1978-1988	71,024	—	71,024	—	—
58 CET 4.00% NLP ANB DC 1981-1985	1,346	—	1,346	—	—
58 CET 4.50% CRVM ALB DC 1985-1986	7,613	—	7,613	—	—
58 CET 4.50% CRVM ANB DC 1979-1989	3,395,480	—	3,395,480	—	—
58 CET 4.50% MOD ANB DC 1981-1981	13,492	—	13,492	—	—
58 CET 4.50% NJ ANB DC 1981-2003	3,358,516	—	3,358,516	—	—
58 CET 4.50% NLP ANB 1945-2014	69,633	—	69,633	—	—
58 CET 4.50% NLP ANB DC 1960-1973	80,206	—	80,206	—	—
58 CET 4.50% NLP ANB IDB 1988-1988	1,852	—	1,852	—	—
58 CET 5.50% CRVM ANB DC 1982-1982	7,182	—	7,182	—	—
58 CSO 2.25% ALB NLP 1977-1986	497	—	497	—	—
58 CSO 2.25% CRVM ALB DC 1962-1977	654,714	—	654,714	—	—
58 CSO 2.25% CRVM ANB DC 1965-1982	762,769	—	762,769	—	—
58 CSO 2.25% CRVM ANB IDB 1962-1971	25,622	—	25,622	—	—
58 CSO 2.25% MOD ANB DC 1965-1983	560,501	—	560,501	—	—

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
58 CSO 2.25% NJ ANB DC 1961-1972	15,069,805	—	15,069,805	—	—
58 CSO 2.25% NLP ALB DC 1962-1972	49,210	—	49,210	—	—
58 CSO 2.25% NLP ANB 1963-1992	458,057	—	458,057	—	—
58 CSO 2.25% NLP ANB CNF 1961-1990	20,132,002	—	20,132,002	—	—
58 CSO 2.25% NLP ANB DC 1963-1984	1,532,709	—	1,532,709	—	—
58 CSO 2.50% ALB NLP 1969-1974	1,280	—	1,280	—	—
58 CSO 2.50% CRVM ANB DC 1955-1978	777,159	—	777,159	—	—
58 CSO 2.50% NJ ANB DC 1961-1972	896,471	—	896,471	—	—
58 CSO 2.50% NLP ANB CNF 1979-1981	30,347	—	30,347	—	—
58 CSO 2.50% NLP ANB DC 1960-1977	1,618,053	—	1,618,053	—	—
58 CSO 2.75% CRVM ANB DC 1960-1982	2,072,558	—	2,072,558	—	—
58 CSO 2.75% NJ ANB DC 1961-1961	35,590	—	35,590	—	—
58 CSO 2.75% NLP ANB DC 1961-1981	797,441	—	797,441	—	—
58 CSO 3.00% ALB NLP 1962-2002	1,251,282	—	1,251,282	—	—
58 CSO 3.00% CRVM ALB 1961-1981	3,070,091	—	3,070,091	—	—
58 CSO 3.00% CRVM ALB DC 1960-1994	2,141,045	—	2,120,476	—	20,569
58 CSO 3.00% CRVM ANB 1945-2014	8,170	—	8,170	—	—
58 CSO 3.00% CRVM ANB DC 1955-2007	12,666,535	—	12,666,535	—	—
58 CSO 3.00% MOD ANB DC 1965-1978	414,464	—	414,464	—	—
58 CSO 3.00% NJ ALB DC 1963-1988	1,744,546	—	1,744,546	—	—
58 CSO 3.00% NJ ANB DC 1960-1982	6,191,506	—	6,191,506	—	—
58 CSO 3.00% NLP 1961-1988	2,600,842	—	—	—	2,600,842
58 CSO 3.00% NLP ALB 1960-1994	35,846	—	35,846	—	—
58 CSO 3.00% NLP ALB DC 1965-1983	689,890	—	689,890	—	—
58 CSO 3.00% NLP ANB 1945-2014	218,497	—	218,497	—	—
58 CSO 3.00% NLP ANB DC 1956-1989	4,762,672	—	4,762,672	—	—
58 CSO 3.00/2.00% CRVM ANB DC 1979-1980	15,793	—	15,793	—	—
58 CSO 3.00/2.00% NLP ANB DC 1976-1981	75,603	—	75,603	—	—
58 CSO 3.25% CRVM ALB DC 1976-1977	174,780	—	174,780	—	—
58 CSO 3.25/2.25% CRVM ANB IDB 1972-1977	27,652	—	27,652	—	—
58 CSO 3.25/2.25% NJ ANB DC 1972-1990	5,063,497	—	5,063,497	—	—
58 CSO 3.25/2.25% NLP ANB CNF 1972-1984	5,213,675	—	5,213,675	—	—
58 CSO 3.50% CRVM ALB 1955-2013	125,057	—	125,057	—	—
58 CSO 3.50% CRVM ALB DC 1965-1989	2,604,667	—	2,604,667	—	—
58 CSO 3.50% CRVM ANB 1945-2014	6,725	—	6,725	—	—
58 CSO 3.50% CRVM ANB DC 1959-2001	32,355,741	—	32,355,741	—	—
58 CSO 3.50% CRVM ANB IDB 1977-1981	29,653	—	29,653	—	—
58 CSO 3.50% NJ ANB DC 1961-1986	7,592,391	—	7,592,391	—	—
58 CSO 3.50% NLP 1964-1988	2,608,726	—	—	—	2,608,726
58 CSO 3.50% NLP ALB DC 1967-1977	7,315,796	—	7,315,796	—	—
58 CSO 3.50% NLP ANB 1970-1973	31,150	—	31,150	—	—
58 CSO 3.50% NLP ANB CNF 1965-1988	4,768,018	—	4,768,018	—	—
58 CSO 3.50% NLP ANB DC 1960-1994	1,578,564	—	1,578,564	—	—
58 CSO 3.50%/2.50% NJ ANB DC 1976-1980	241,047	—	241,047	—	—
58 CSO 3.50/2.25% CRVM ANB DC 1965-1980	66,454	—	66,454	—	—
58 CSO 3.50/2.25% NLP ANB DC 1979-1982	109,386	—	109,386	—	—
58 CSO 3.50/2.50% CRVM ANB DC 1968-1968	1,344	—	1,344	—	—
58 CSO 3.50/2.50% MOD ANB DC 1971-1984	423,442	—	423,442	—	—
58 CSO 3.50/2.50% NLP ALB DC 1971-1972	38,959	—	38,959	—	—
58 CSO 3.50/2.50% NLP ANB DC 1964-1984	2,620,917	—	2,620,917	—	—
58 CSO 3.50/2.75% NLP ALB DC 1965-1979	58,421	—	58,421	—	—
58 CSO 3.50/3.00% NJ ANB DC 1972-1984	2,569,299	—	2,569,299	—	—
58 CSO 3.50/3.00% NLP ANB CNF 1974-1975	4,055	—	4,055	—	—
58 CSO 4.00% CRVM ALB DC 1977-1999	749,898	—	747,507	—	2,391
58 CSO 4.00% CRVM ALB IDB 1981-1988	1,054,891	—	1,054,891	—	—
58 CSO 4.00% CRVM ANB 1945-2014	130,670	—	130,670	—	—
58 CSO 4.00% CRVM ANB DC 1975-1998	5,280,134	—	5,274,604	—	5,530
58 CSO 4.00% CRVM ANB IDB 1982-1989	6,376,142	—	6,376,142	—	—
58 CSO 4.00% MOD ANB DC 1979-1986	2,480,070	—	2,480,070	—	—
58 CSO 4.00% NJ ANB DC 1975-1988	3,674,036	—	3,674,036	—	—
58 CSO 4.00% NLP ALB DC 1969-1983	113,834	—	113,834	—	—
58 CSO 4.00% NLP ANB 1945-2014	28,154	—	28,154	—	—
58 CSO 4.00% NLP ANB DC 1977-2011	683,542	—	683,122	—	420
58 CSO 4.00% NLP ANB IDB 1979-1979	19,478	—	19,478	—	—
58 CSO 4.50% CRVM ALB 1963-1993	15,927,665	—	15,927,665	—	—
58 CSO 4.50% CRVM ALB DC 1980-1988	2,560,262	—	2,560,262	—	—
58 CSO 4.50% CRVM ALB IDB 1982-1988	20,840,132	—	20,840,132	—	—
58 CSO 4.50% CRVM ANB 1945-2014	17,400,698	—	17,400,698	—	—
58 CSO 4.50% CRVM ANB DC 1979-1989	35,482,150	—	35,482,150	—	—
58 CSO 4.50% CRVM ANB IDB 1980-1987	1,679,654	—	1,679,654	—	—
58 CSO 4.50% MOD ANB DC 1981-1981	101,364	—	101,364	—	—
58 CSO 4.50% NJ ANB DC 1963-2003	36,893,728	—	36,893,728	—	—
58 CSO 4.50% NLP ALB DC 1982-1998	143,700	—	143,700	—	—
58 CSO 4.50% NLP ANB 1945-2014	260,195	—	260,195	—	—
58 CSO 4.50% NLP ANB CNF 1979-1989	67,399,821	—	67,399,821	—	—
58 CSO 4.50% NLP ANB DC 1980-2002	1,947,720	—	1,947,720	—	—
58 CSO 4.50% NLP ANB IDB 1980-1987	5,674,838	—	5,674,838	—	—
58 CSO 5.00% CRVM ALB DC 1982-1984	49,943	—	49,943	—	—
58 CSO 5.00% NLP ANB DC 1993-1994	4,338	—	4,338	—	—
58 CSO 5.50% CRVM ALB DC 1982-1998	1,090,086	—	1,090,086	—	—
58 CSO 5.50% CRVM ANB DC 1981-2010	491,943	—	491,943	—	—
58 CSO 5.50% CRVM ANB IDB 1987-1987	5,699	—	5,699	—	—
58 CSO 5.50% NLP ANB 1945-2014	608	—	608	—	—
58 CSO 5.50% NLP ANB DC 1987-1992	120,398	—	120,398	—	—
58 CSO 6.00% CRVM ALB DC 1985-1986	26,143	—	26,143	—	—
58 CSO 6.00% CRVM ANB DC 1986-1986	2,849	—	2,849	—	—
58 CSO 6.00% CRVM ANB IDB 1983-1986	3,191,574	—	3,191,574	—	—
58 CSO 6.00% NLP ANB DC 1981-1981	6,617	—	6,617	—	—

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
60 CSG 3.00% NLP ANB 1981-1981	73	—	73	—	—
60 CSG 3.50% ALB NLP 1987-1994	318,475	—	—	—	318,475
60 CSG 3.50% CRVM DC 1973-2008	118,653	—	—	—	118,653
60 CSG 3.50% NLP 1977-2014	181,836	—	—	—	181,836
60 CSG 3.50% NLP CNF 1969-1987	310,122	—	—	—	310,122
80 CET 3.00% CRVM ALB 1960-1982	6,825	—	6,825	—	—
80 CET 3.50% CRVM ALB 1961-1981	155	—	155	—	—
80 CET 4.00% CRVM ALB 1976-1999	47,987	—	47,987	—	—
80 CET 4.00% CRVM ALB DC 1989-1999	119,823	—	119,823	—	—
80 CET 4.00% CRVM ANB DC 2006-2006	3,903	—	3,903	—	—
80 CET 4.00% NLP ANB 1945-2014	1,270	—	1,270	—	—
80 CET 4.00% NLP ANB IDB 1984-1984	11,688	—	11,688	—	—
80 CET 4.50% CRVM ALB 1984-1986	3,618	—	3,618	—	—
80 CET 4.50% CRVM ALB DC 1995-2001	67,843	—	67,843	—	—
80 CET 4.50% CRVM ANB DC 1990-2005	693,684	—	693,684	—	—
80 CET 5.00% CRVM ALB 1988-1994	235	—	235	—	—
80 CET 5.00% CRVM ALB DC 1988-1994	69,486	—	69,486	—	—
80 CET 5.00% CRVM ANB DC 1992-1994	80,043	—	80,043	—	—
80 CET 5.00% NLP ANB 1945-2014	1,390	—	1,390	—	—
80 CET 5.50% CRVM ALB DC 1959-1992	174,478	—	174,478	—	—
80 CET 5.50% CRVM ANB DC 1987-1992	89,782	—	89,782	—	—
80 CET 5.50% NLP ANB IDB 1989-1991	296,775	—	296,775	—	—
80 CET 6.00% CRVM ANB DC 1973-1986	529,007	—	529,007	—	—
80 CET 6.00% NLP ANB IDB 1985-1986	5,865	—	5,865	—	—
80 CSO 3.00% CRVM ALB 1945-2014	309,528	—	309,528	—	—
80 CSO 3.00% CRVM ALB IDB 1995-2001	3,256,983	—	3,256,983	—	—
80 CSO 3.50% CRVM ALB DC 2016-2017	88,997	—	88,997	—	—
80 CSO 3.50% CRVM ALB IDB 1997-2003	421,191	—	421,191	—	—
80 CSO 3.50% CRVM ANB DC 2013-2017	1,580	—	1,580	—	—
80 CSO 3.50% NLP ANB DC 2013-2015	45,224	—	—	—	45,224
80 CSO 3.50/2.00% CRVM ALB 2006-2013	7,766,137	—	7,766,137	—	—
80 CSO 3.50/2.00% CRVM ALB IDB 1995-2002	247,191	—	247,191	—	—
80 CSO 3.50/2.50% CRVM ALB IDB 1995-2002	1,080,824	—	1,080,824	—	—
80 CSO 3.50/3.00% CRVM ALB IDB 1995-2002	2,911,169	—	2,911,169	—	—
80 CSO 4.00% CRVM ALB 1965-1989	4,658,763	—	4,658,763	—	—
80 CSO 4.00% CRVM ALB DC 1989-2004	693,932	—	693,932	—	—
80 CSO 4.00% CRVM ALB IDB 1983-2008	108,962,363	—	108,962,363	—	—
80 CSO 4.00% CRVM ANB 1945-2014	1,490,985	—	1,490,985	—	—
80 CSO 4.00% CRVM ANB DC 1982-2008	590,987	—	590,987	—	—
80 CSO 4.00% CRVM ANB IDB 1984-1995	30,360,043	—	30,360,043	—	—
80 CSO 4.00% NLP ALB 1959-2001	3,958,022	—	3,958,022	—	—
80 CSO 4.00% NLP ANB DC 2005-2012	794,438	—	—	—	794,438
80 CSO 4.00/2.50% CRVM ALB IDB 1992-1995	774,254	—	774,254	—	—
80 CSO 4.50% CRVM ALB 1974-2002	592,013	—	592,013	—	—
80 CSO 4.50% CRVM ALB DC 1980-2004	2,891,860	—	2,891,860	—	—
80 CSO 4.50% CRVM ALB IDB 1983-2005	300,123,985	—	300,123,985	—	—
80 CSO 4.50% CRVM ANB 1945-2014	287	—	287	—	—
80 CSO 4.50% CRVM ANB DC 1983-2009	53,459,107	—	53,459,107	—	—
80 CSO 4.50% CRVM ANB IDB 1981-2004	134,969,759	—	134,969,759	—	—
80 CSO 4.50% NLP ALB IDB 1982-2002	11,706,947	—	11,706,947	—	—
80 CSO 4.50% NLP ANB DC 1995-2004	1,235,722	—	1,762	—	1,233,960
80 CSO 4.50% NLP ANB IDB 1987-1987	90,409	—	90,409	—	—
80 CSO 4.50/3.00% CRVM ALB 1998-2000	320,532	—	320,532	—	—
80 CSO 4.50/3.00% CRVM ALB IDB 1992-2002	76,057,415	—	76,057,415	—	—
80 CSO 4.50/3.50% CRVM ALB IDB 1994-2003	64,582,133	—	64,582,133	—	—
80 CSO 4.50/4.00% CRVM ALB IDB 1995-1996	260,840	—	260,840	—	—
80 CSO 5.00% CRVM ALB 1967-1983	207,068	—	207,068	—	—
80 CSO 5.00% CRVM ALB DC 1984-2000	1,526,340	—	1,526,340	—	—
80 CSO 5.00% CRVM ALB IDB 1992-1994	5,853,239	—	5,853,239	—	—
80 CSO 5.00% CRVM ANB 1945-2014	657,740	—	657,740	—	—
80 CSO 5.00% CRVM ANB DC 1991-1994	5,452,664	—	5,452,664	—	—
80 CSO 5.00% CRVM ANB IDB 1993-1994	44,886,539	—	44,886,539	—	—
80 CSO 5.00% NLP 1986-2014	1,332,817	—	—	—	1,332,817
80 CSO 5.00% NLP ALB IDB 1993-1994	10,146,685	—	10,146,685	—	—
80 CSO 5.00% NLP ANB 1945-2014	228,499	—	228,499	—	—
80 CSO 5.00% NLP ANB DC 1993-1994	913,908	—	—	—	913,908
80 CSO 5.00/3.50% CRVM ALB IDB 1992-1994	22,994,572	—	22,994,572	—	—
80 CSO 5.00/4.00% CRVM ALB IDB 1993-1994	2,268,218	—	2,268,218	—	—
80 CSO 5.50% CRVM ALB 1965-2010	20,040	—	20,040	—	—
80 CSO 5.50% CRVM ALB DC 1987-1992	1,824,776	—	1,824,776	—	—
80 CSO 5.50% CRVM ALB IDB 1985-1992	103,235,484	—	103,235,484	—	—
80 CSO 5.50% CRVM ANB 1945-2014	4,270,957	—	4,270,957	—	—
80 CSO 5.50% CRVM ANB DC 1987-1992	1,805,400	—	1,805,400	—	—
80 CSO 5.50% CRVM ANB IDB 1986-1992	120,111,737	—	120,111,737	—	—
80 CSO 5.50% NLP ALB IDB 1986-1992	17,012,494	—	17,012,494	—	—
80 CSO 5.50% NLP ANB 1945-2014	240	—	240	—	—
80 CSO 5.50% NLP ANB DC 1987-1992	1,156,526	—	—	—	1,156,526
80 CSO 5.50/4.00% CRVM ALB IDB 1991-1992	6,449,410	—	6,449,410	—	—
80 CSO 6.00% CRVM ALB 1979-1982	2,240,695	—	2,240,695	—	—
80 CSO 6.00% CRVM ANB 1945-2014	25,219	—	25,219	—	—
80 CSO 6.00% CRVM ANB DC 1983-1986	4,436,040	—	4,436,040	—	—
80 CSO 6.00% CRVM ANB IDB 1983-1988	32,605,444	—	32,605,444	—	—
80 CSO 6.00% NLP ANB 1945-2014	12,225	—	12,225	—	—
80 CSO 6.00% NLP ANB DC 1983-1986	1,056,823	—	—	—	1,056,823
80 CSO S/U 4.50% CRVM ANB DC 1995-2004	370,434	—	370,434	—	—
80 CSO S/U 4.50% CRVM ANB IDB 2000-2004	13,489,919	—	13,489,919	—	—
80 CSO S/U 5.00% CRVM ANB DC 1993-1994	1,858,073	—	1,858,073	—	—
80 CSO S/U 5.50% CRVM ANB DC 1987-1992	11,527,513	—	11,527,513	—	—

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
2001 CSO 3.50% CRVM ALB DC 2013-2019	50,551	—	50,551	—	—
2001 CSO 3.50% CRVM ALB IDB 2013-2019	4,494,639	—	4,494,639	—	—
2001 CSO 4.00% CRVM ALB CRF 2007-2010	37,109	—	37,109	—	—
2001 CSO 4.00% CRVM ALB DC 2009-2012	56,039	—	56,039	—	—
2001 CSO 4.00% CRVM ALB IDB 2009-2012	305,634	—	305,634	—	—
2017 CSO VM-20 3.00% NPR ALB IDB 2021-2021	73,556	—	73,556	—	—
2017 CSO VM-20 3.50% NPR ALB IDB 2020-2020	12,309	—	12,309	—	—
1985-1989 INTERCO 4.50% NLP 1995-2014	2,855,435	—	—	—	2,855,435
Cash Value 1967-2013	14,371,448	—	14,371,448	—	—
Death Benefit	1,101,700	—	1,101,700	—	—
Factors 1969-2025	2,659,611	—	156,429	—	2,503,182
Unearned COI 1982-2014	176,580	—	176,580	—	—
Unearned Premium 1967-2002	2,027	—	1,927	—	100
0199997 – Totals (gross)	1,714,866,141	—	1,696,781,436	—	18,084,705
0199998 – Reinsurance ceded	78,007,279	—	68,406,498	—	9,600,781
0199999 – Totals (net)	1,636,858,862	—	1,628,374,938	—	8,483,924
Annuities (excluding supplementary contracts with life contingencies):					
37 SA 7.00% Imm 1988-1990	2,090	XXX	2,090	XXX	—
37 SA Mod. 2.50% Def 1972-1981	113,383	XXX	113,383	XXX	—
37 SA Mod. 2.50% Imm 1956-1956	3,276	XXX	3,276	XXX	—
a-1949 3.50% Imm 1969-1980	300,047	XXX	300,047	XXX	—
51 GAM 3.00% Imm 1970-1974	31,268	XXX	—	XXX	31,268
51 GAM 6.00% Imm 1975-1975	39,101	XXX	—	XXX	39,101
51 GAM Mod. 3.50% Imm 1969-1975	236,760	XXX	—	XXX	236,760
60 CSG 3.50% Imm 2013-2025	23,807,236	XXX	—	XXX	23,807,236
60 CSG 4.00% Imm 2005-2012	11,327,498	XXX	—	XXX	11,327,498
60 CSG 4.50% Imm 2004-2004	1,063,304	XXX	—	XXX	1,063,304
60 CSG 4.75% Imm 1998-2003	1,662,203	XXX	—	XXX	1,662,203
60 CSG 5.00% Imm 1994-1996	620,242	XXX	—	XXX	620,242
60 CSG 5.25% Imm 1993-2002	2,343,684	XXX	—	XXX	2,343,684
60 CSG 5.50% Imm 1995-1995	152,546	XXX	—	XXX	152,546
60 CSG 5.75% Imm 1992-1992	142,472	XXX	—	XXX	142,472
60 CSG 6.00% Imm 1990-1991	135,683	XXX	—	XXX	135,683
60 CSG 6.25% Imm 1988-1988	29,880	XXX	—	XXX	29,880
71 GAM 3.50% Imm 1976-1984	885,172	XXX	—	XXX	885,172
71 GAM 4.50% Imm 1978-1978	52,493	XXX	—	XXX	52,493
71 GAM 6.00% Imm 1976-1985	3,427,408	XXX	346,903	XXX	3,080,505
71 GAM 7.50% Imm 1979-1982	13,889,651	XXX	—	XXX	13,889,651
71 IAM 10.75% Imm 1984-1984	5,777	XXX	5,777	XXX	—
71 IAM 3.00% Def 1990-2013	2,928,334	XXX	2,928,334	XXX	—
71 IAM 4.00% Def 1989-2007	5,997,451	XXX	5,997,451	XXX	—
71 IAM 4.50% Def 1945-2014	1,180,900	XXX	1,180,900	XXX	—
71 IAM 5.50% Def 1945-2014	530,658	XXX	530,658	XXX	—
71 IAM 6.00% Imm 1978-1983	8,501,943	XXX	8,501,943	XXX	—
71 IAM 7.00% Imm 1979-1992	56,800	XXX	56,800	XXX	—
71 IAM 7.50% Imm 1982-1982	21,807	XXX	21,807	XXX	—
83 GAM 11.25% Imm 1984-1984	852	XXX	—	XXX	852
83 GAM 5.25% Def 1996-1997	7,836,529	XXX	—	XXX	7,836,529
83 GAM 5.75% Def 1995-1995	3,657,545	XXX	—	XXX	3,657,545
83 GAM 5.75% Imm 1998-1998	255	XXX	—	XXX	255
83 GAM 6.00% Imm 1986-1997	4,740,179	XXX	—	XXX	4,740,179
83 GAM 6.25% Imm 1988-1998	1,890,952	XXX	—	XXX	1,890,952
83 GAM 6.50% Imm 1985-1995	4,731,987	XXX	—	XXX	4,731,987
83 GAM 6.75% Imm 1984-1997	2,076,750	XXX	—	XXX	2,076,750
83 GAM 7.00% Imm 1982-1993	30,796,793	XXX	—	XXX	30,796,793
83 GAM 7.25% Imm 1987-1995	1,502,471	XXX	—	XXX	1,502,471
83 GAM 7.50% Imm 1986-1989	2,335,373	XXX	—	XXX	2,335,373
83 GAM 7.75% Imm 1986-1992	354,287	XXX	—	XXX	354,287
83 GAM 8.00% Imm 1986-1987	5,502,023	XXX	—	XXX	5,502,023
83 GAM 8.25% Imm 1985-1991	5,409,603	XXX	—	XXX	5,409,603
83 GAM 8.50% Imm 1988-1988	201,675	XXX	—	XXX	201,675
83 GAM 8.75% Imm 1988-1989	13,362,481	XXX	—	XXX	13,362,481
83 GAM 9.00% Imm 1985-1985	10,308,435	XXX	—	XXX	10,308,435
83 GAM 9.50% Imm 1984-1985	20,592,048	XXX	—	XXX	20,592,048
83a 11.25% Imm 1984-1984	983,749	XXX	983,749	XXX	—
83a 4.00% Def 1981-1986	7,701,427	XXX	7,701,427	XXX	—
83a 4.50% Imm 2004-2004	5,653	XXX	5,653	XXX	—
83a 4.75% Imm 1998-2003	22,371,485	XXX	22,371,485	XXX	—
83a 5.00% Imm 1994-2002	54,062,491	XXX	54,062,491	XXX	—
83a 5.25% Def 1990-2013	3,645,029	XXX	3,645,029	XXX	—
83a 5.25% Imm 1993-2000	6,953,936	XXX	6,953,936	XXX	—
83a 5.50% Def 1980-2002	9,332,018	XXX	9,332,018	XXX	—
83a 5.50% Imm 1995-2004	33,862,890	XXX	33,862,890	XXX	—
83a 5.75% Def 1995-1995	49,536	XXX	49,536	XXX	—
83a 5.75% Imm 1992-2003	16,240,704	XXX	16,240,704	XXX	—
83a 6.00% Def 1989-2009	5,702,217	XXX	5,702,217	XXX	—
83a 6.00% Imm 1986-2003	269,622,629	XXX	269,622,629	XXX	—
83a 6.25% Def 1987-2013	5,304,640	XXX	5,304,640	XXX	—
83a 6.25% Imm 1989-2002	188,632,499	XXX	188,632,499	XXX	—
83a 6.50% Def 1989-1989	1,305,685	XXX	1,305,685	XXX	—
83a 6.50% Imm 1994-2002	167,599,311	XXX	167,599,311	XXX	—
83a 6.75% Def 1986-1988	501,433	XXX	501,433	XXX	—
83a 6.75% Imm 1992-2001	340,930,117	XXX	340,915,873	XXX	14,244
83a 7.00% Imm 1981-2000	98,799,555	XXX	98,799,555	XXX	—
83a 7.25% Imm 1990-1995	56,956,656	XXX	56,956,656	XXX	—
83a 7.50% Imm 1984-1992	2,221,619	XXX	2,221,619	XXX	—
83a 7.75% Imm 1992-1992	12,554,239	XXX	12,554,239	XXX	—
83a 8.00% Def 1984-1985	544,940	XXX	544,940	XXX	—

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
83a 8.00% Imm 1987-1991.....	5,196,075	XXX	5,196,075	XXX	—
83a 8.25% Def 1983-1983.....	98,811	XXX	98,811	XXX	—
83a 8.25% Imm 1990-1991.....	23,848,015	XXX	23,848,015	XXX	—
83a 8.50% Imm 1986-1988.....	230,479	XXX	230,479	XXX	—
83a 8.75% Imm 1988-1989.....	127,762	XXX	127,762	XXX	—
83a 9.50% Imm 1985-1985.....	431,009	XXX	431,009	XXX	—
94 GAM 5.00% Def 1998-1999.....	716,916	XXX	—	XXX	716,916
1994 GAR 4.75% Imm 1999-1999.....	2,299,307	XXX	—	XXX	2,299,307
1994 GAR 5.00% Imm 2011-2011.....	40,709	XXX	—	XXX	40,709
1994 GAR 5.25% Imm 2006-2006.....	282,726	XXX	—	XXX	282,726
1994 GAR 5.50% Imm 1999-1999.....	3,568,758	XXX	—	XXX	3,568,758
1994 GAR 6.00% Imm 1999-2003.....	653,449	XXX	—	XXX	653,449
1994 GAR 6.25% Imm 1999-1999.....	1,573,975	XXX	—	XXX	1,573,975
1994 GAR 7.00% Imm 2000-2000.....	326,811	XXX	—	XXX	326,811
a-2000 2.75% Imm 2011-2011.....	40,617	XXX	40,617	XXX	—
a-2000 3.00% Imm 2006-2013.....	60,017	XXX	60,017	XXX	—
a-2000 4.00% Imm 2014-2014.....	11,248	XXX	11,248	XXX	—
a-2000 4.50% Imm 2005-2014.....	20,584	XXX	20,584	XXX	—
a-2000 5.00% Def 1998-1998.....	9,863	XXX	9,863	XXX	—
a-2000 5.25% Imm 2006-2006.....	12,369	XXX	12,369	XXX	—
a-2000 5.50% Imm 2004-2008.....	74,057	XXX	74,057	XXX	—
a-2000 6.00% Imm 2003-2003.....	449,574	XXX	449,574	XXX	—
a-2000 6.25% Imm 1999-1999.....	274,726	XXX	274,726	XXX	—
a-2000 6.50% Imm 2002-2002.....	145,972	XXX	145,972	XXX	—
a-2000 6.75% Imm 2001-2001.....	380,202	XXX	380,202	XXX	—
a-2000 7.00% Imm 2000-2000.....	293,728	XXX	293,728	XXX	—
2012 IAR 3.75% Imm 2017-2017.....	197,032	XXX	197,032	XXX	—
2012 IAR 4.00% Imm 2015-2016.....	107,569	XXX	107,569	XXX	—
2012 IAR VM-22 Non-Jumbo 1.50%-1.99% Imm 2021-2021.....	70,444	XXX	70,444	XXX	—
2012 IAR VM-22 Non-Jumbo 2.00%-2.49% Imm 2020-2021.....	527,585	XXX	527,585	XXX	—
2012 IAR VM-22 Non-Jumbo 2.50%-2.99% Imm 2020-2020.....	109,458	XXX	109,458	XXX	—
2012 IAR VM-22 Non-Jumbo 3.00%-3.49% Imm 2018-2022.....	490,386	XXX	490,386	XXX	—
2012 IAR VM-22 Non-Jumbo 3.50%-3.99% Imm 2018-2018.....	138,765	XXX	138,765	XXX	—
2012 IAR VM-22 Non-Jumbo 4.00%-4.49% Imm 2019-2019.....	209,215	XXX	209,215	XXX	—
2012 IAR VM-22 Non-Jumbo 4.50%-4.99% Imm 2023-2025.....	175,682	XXX	175,682	XXX	—
2012 IAR VM-22 Non-Jumbo 5.00%-5.49% Imm 2023-2025.....	229,827	XXX	229,827	XXX	—
Fund Value 1956-1998.....	59,060,209	XXX	59,060,209	XXX	—
0299997 – Totals (gross).....	1,603,157,694	XXX	1,418,880,863	XXX	184,276,831
0299998 – Reinsurance ceded.....	1,332,054,581	XXX	1,331,930,203	XXX	124,378
0299999 – Totals (net).....	271,103,113	XXX	86,950,660	XXX	184,152,453
Supplementary Contracts with Life Contingencies:					
37 SA 3.00% Imm 1965-1965.....	2,763	—	2,763	—	—
37 SA Mod. 3.00% Imm 1967-1967.....	17,568	—	17,568	—	—
a-1949 3.50% Imm 1976-1976.....	4,175	—	4,175	—	—
51 GAM 3.50% Imm 1963-1972.....	66,126	—	—	—	66,126
51 GAM Mod. 3.50% Imm 1969-1977.....	7,650	—	—	—	7,650
71 GAM 7.50% Imm 1983-1983.....	838	—	—	—	838
71 IAM 3.00% Imm 1975-1975.....	5,280	—	5,280	—	—
71 IAM 6.00% Imm 1977-1985.....	47,996	—	47,996	—	—
71 IAM 7.50% Imm 1979-1983.....	289,731	—	109,318	—	180,413
83 GAM 11.25% Imm 1984-1984.....	99,099	—	—	—	99,099
83 GAM 7.75% Imm 1992-2012.....	17,413	—	15,442	—	1,971
83a 4.00% Imm 1995-1995.....	2,975	—	2,975	—	—
83a 5.25% Imm 1993-1993.....	101,794	—	101,794	—	—
83a 6.00% Imm 1986-1993.....	9,520	—	9,520	—	—
83a 6.25% Imm 1998-1999.....	195,005	—	195,005	—	—
83a 6.50% Imm 1994-1994.....	1,413	—	1,413	—	—
83a 6.75% Imm 1996-1997.....	162,317	—	162,317	—	—
83a 7.00% Imm 1993-2000.....	15,766	—	15,766	—	—
83a 7.25% Imm 1995-1995.....	2,994	—	2,994	—	—
83a 7.75% Imm 1992-1992.....	42,895	—	1,690	—	41,205
83a 8.00% Imm 1984-1991.....	85,007	—	2,716	—	82,291
83a 8.25% Imm 1989-1991.....	131,320	—	131,320	—	—
83a 8.50% Imm 1986-1986.....	600	—	600	—	—
83a 8.75% Imm 1988-1989.....	28,741	—	1,117	—	27,624
a-2000 3.20% Imm 2013-2013.....	10,100	—	10,100	—	—
a-2000 3.75% Imm 2013-2017.....	16,581	—	16,581	—	—
a-2000 4.00% Imm 1999-2016.....	238,106	—	238,106	—	—
a-2000 4.15% Imm 2013-2013.....	12,032	—	12,032	—	—
a-2000 4.25% Imm 2012-2012.....	128,021	—	128,021	—	—
a-2000 4.50% Imm 2005-2014.....	827,077	—	827,077	—	—
a-2000 5.00% Imm 2011-2011.....	160,538	—	160,538	—	—
a-2000 5.25% Imm 2005-2010.....	154,321	—	154,321	—	—
a-2000 5.50% Imm 1945-2014.....	82,011	—	82,011	—	—
a-2000 6.00% Imm 2003-2003.....	35,099	—	35,099	—	—
a-2000 6.25% Imm 1999-1999.....	3,196	—	3,196	—	—
a-2000 6.50% Imm 2002-2002.....	125,957	—	125,957	—	—
a-2000 6.75% Imm 2001-2001.....	54,160	—	54,160	—	—
a-2000 7.00% Imm 1945-2014.....	58,848	—	58,848	—	—
a-2000 VM-22 Non-Jumbo 1.50%-1.99% Imm 2020-2020.....	13,659	—	13,659	—	—
a-2000 VM-22 Non-Jumbo 2.00%-2.49% Imm 2021-2021.....	35,785	—	35,785	—	—
a-2000 VM-22 Non-Jumbo 2.50%-2.99% Imm 2014-2022.....	247,415	—	247,415	—	—
a-2000 VM-22 Non-Jumbo 3.00%-3.49% Imm 2020-2020.....	26,328	—	26,328	—	—
a-2000 VM-22 Non-Jumbo 3.50%-3.99% Imm 2018-2022.....	94,287	—	94,287	—	—
a-2000 VM-22 Non-Jumbo 4.00%-4.49% Imm 2019-2019.....	42,245	—	42,245	—	—
a-2000 VM-22 Non-Jumbo 4.50%-4.99% Imm 2023-2023.....	95,548	—	95,548	—	—
a-2000 VM-22 Non-Jumbo 5.00%-5.49% Imm 2024-2024.....	43,599	—	43,599	—	—
2012 IAR 1.50% Imm 1986-1997.....	12,972	—	12,972	—	—

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
2012 IAR 1.75% Imm 1983-2000	103,667	—	103,667	—	—
2012 IAR 2.75% Imm 1993-1994	17,396	—	17,396	—	—
2012 IAR 3.00% Imm 1983-2000	94,977	—	94,977	—	—
2012 IAR 3.50% Imm 1993-1994	68,595	—	68,595	—	—
2012 IAR 3.75% Imm 2017-2017	557,748	—	557,748	—	—
2012 IAR 4.00% Imm 2015-2016	345,549	—	345,549	—	—
2012 IAR VM-22 Non-Jumbo 1.00%-1.49% Imm 2022-2022	4,437	—	4,437	—	—
2012 IAR VM-22 Non-Jumbo 1.50%-1.99% Imm 2020-2022	53,043	—	53,043	—	—
2012 IAR VM-22 Non-Jumbo 2.00%-2.49% Imm 2020-2020	55,108	—	55,108	—	—
2012 IAR VM-22 Non-Jumbo 2.50%-2.99% Imm 2020-2022	57,273	—	57,273	—	—
2012 IAR VM-22 Non-Jumbo 3.00%-3.49% Imm 2018-2019	109,701	—	109,701	—	—
2012 IAR VM-22 Non-Jumbo 3.50%-3.99% Imm 2019-2022	140,306	—	140,306	—	—
2012 IAR VM-22 Non-Jumbo 4.00%-4.49% Imm 2018-2025	178,149	—	178,149	—	—
2012 IAR VM-22 Non-Jumbo 4.50%-4.99% Imm 2023-2025	363,400	—	363,400	—	—
2012 IAR VM-22 Non-Jumbo 5.00%-5.49% Imm 2023-2025	426,288	—	426,288	—	—
2012 IAM 3.75% Imm 1945-2014	44,628	—	44,628	—	—
0399997 – Totals (gross)	6,477,136	—	5,969,919	—	507,217
0399998 – Reinsurance ceded	899,961	—	395,552	—	504,409
0399999 – Totals (net)	5,577,175	—	5,574,367	—	2,808
Accidental Death Benefits:					
26 ADB / 41 CSO 2.50% ANB 1962-1965	120	—	120	—	—
59 ADB / 58 CSO 3.50% ANB 1979-1983	54	—	54	—	—
59 ADB / 58 CSO 4.50% ALB 1980-1982	161	—	161	—	—
59 ADB / 80 CSO 3.00% 1945-2014	4	—	4	—	—
59 ADB / 80 CSO 4.50% ANB 1986-2002	2,945	—	2,945	—	—
59 ADB / 80 CSO 5.00% ANB 1997-1997	222	—	222	—	—
59 ADD / 58 CSO 3.00% ANB 1966-2005	13,358	—	13,332	—	26
Factors 1961-2006	75,643	—	75,643	—	—
Unearned COI 1983-2013	3,039	—	3,039	—	—
Unearned Premium 2000-2003	12	—	12	—	—
0499997 – Totals (gross)	95,558	—	95,532	—	26
0499998 – Reinsurance ceded	4	—	4	—	—
0499999 – Totals (net)	95,554	—	95,528	—	26
Disability-Active Lives:					
52 INTERCO DIS w/58 CSO 4.50% 2017-2017	24	—	24	—	—
52 INTERCO DISA 5.50% 1982-1992	—	—	—	—	—
52 INTERCO DISA 6.00% 1986-1986	—	—	—	—	—
52 INTERCO DISA w/ 2001 CSO 3.00% ALB 2018-2019	1,579	—	1,579	—	—
52 INTERCO DISA w/ 58 CSO 2.25% ANB 1965-1988	10,665	—	10,665	—	—
52 INTERCO DISA w/ 58 CSO 3.00% 1967-1981	45	—	45	—	—
52 INTERCO DISA w/ 58 CSO 3.00% ALB 1967-1999	8,065	—	8,065	—	—
52 INTERCO DISA w/ 58 CSO 3.00% ANB 1966-2006	361,492	—	361,490	—	2
52 INTERCO DISA w/ 58 CSO 3.50% 1945-2014	180	—	180	—	—
52 INTERCO DISA w/ 58 CSO 3.50% ANB 1957-1999	102,106	—	102,106	—	—
52 INTERCO DISA w/ 58 CSO 4.00% ANB 1982-1988	6,615	—	6,615	—	—
52 INTERCO DISA w/ 58 CSO 4.50% 1980-2002	7,558	—	7,558	—	—
52 INTERCO DISA w/ 58 CSO 4.50% ALB 1983-2003	13,548	—	13,548	—	—
52 INTERCO DISA w/ 58 CSO 5.00% 1993-1994	910	—	910	—	—
52 INTERCO DISA w/ 58 CSO 5.50% 1992-1992	215	—	215	—	—
52 INTERCO DISA w/ 58 CSO 6.00% ANB 1983-1985	2,927	—	2,927	—	—
52 INTERCO DISA w/ 80 CSO 3.00% ALB 1995-1995	22	—	22	—	—
52 INTERCO DISA w/ 80 CSO 3.50% ALB 1998-2001	3,506	—	3,506	—	—
52 INTERCO DISA w/ 80 CSO 4.00% 1983-1987	1,491	—	1,491	—	—
52 INTERCO DISA w/ 80 CSO 4.00% ALB 1983-2006	73,002	—	73,002	—	—
52 INTERCO DISA w/ 80 CSO 4.00% ANB 1984-1993	66,917	—	66,917	—	—
52 INTERCO DISA w/ 80 CSO 4.50% 1984-1987	31	—	31	—	—
52 INTERCO DISA w/ 80 CSO 4.50% ALB 1984-2005	105,165	—	105,165	—	—
52 INTERCO DISA w/ 80 CSO 4.50% ANB 1983-2003	253,329	—	253,293	—	36
52 INTERCO DISA w/ 80 CSO 5.00% 1993-1994	25	—	25	—	—
52 INTERCO DISA w/ 80 CSO 5.00% ALB 1993-1994	2,982	—	2,982	—	—
52 INTERCO DISA w/ 80 CSO 5.00% ANB 1993-1994	115,775	—	115,775	—	—
52 INTERCO DISA w/ 80 CSO 5.50% ALB 1986-1992	66,295	—	66,295	—	—
52 INTERCO DISA w/ 80 CSO 5.50% ANB 1987-1992	111,871	—	111,871	—	—
52 INTERCO DISA w/ 80 CSO 6.00% 1983-1986	937	—	937	—	—
52 INTERCO DISA w/ 80 CSO 6.00% ANB 1984-1986	6,616	—	6,616	—	—
85 CIDA w/80 CSO 4.00% 2003-2003	1,388	—	1,388	—	—
85 CIDA w/80 CSO 4.50% 2000-2015	30,425	—	30,425	—	—
LTC 3.0% FPT 1979-1982	370	—	370	—	—
LTC 3.5% FPT 1979-1992	2,645	—	2,645	—	—
LTC 4.0% FPT 1981-1981	10,667	—	10,667	—	—
LTC 4.5% FPT 1982-1998	16,575	—	16,575	—	—
WVR 52 DIS w/80 CSO -	7	—	7	—	—
0599997 – Totals (gross)	1,385,970	—	1,385,932	—	38
0599998 – Reinsurance ceded	157,716	—	157,716	—	—
0599999 – Totals (net)	1,228,254	—	1,228,216	—	38
Disability-Disabled Lives:					
52 INTERCO DISA w/ 2001 CSO 3.00% ALB 2009-2009	2,003	—	2,003	—	—
52 INTERCO DISA w/ 58 CSO 3.00% 1967-1981	137,270	—	137,270	—	—
52 INTERCO DISA w/ 58 CSO 3.00% ALB 1971-1999	656,548	—	656,548	—	—
52 INTERCO DISA w/ 58 CSO 3.00% ANB 1955-2002	1,120,582	—	1,120,582	—	—
52 INTERCO DISA w/ 58 CSO 3.50% 1945-2014	97,407	—	97,407	—	—
52 INTERCO DISA w/ 58 CSO 4.00% ANB 1982-1987	329,872	—	329,872	—	—
52 INTERCO DISA w/ 58 CSO 4.50% 1995-2000	554,586	—	554,586	—	—
52 INTERCO DISA w/ 58 CSO 4.50% ALB 1982-1987	495,519	—	495,519	—	—
52 INTERCO DISA w/ 58 CSO 5.00% 1993-1994	784,362	—	784,362	—	—
52 INTERCO DISA w/ 58 CSO 5.50% 1992-1992	180,451	—	180,451	—	—
52 INTERCO DISA w/ 58 CSO 6.00% ANB 1983-1985	124,729	—	124,729	—	—
52 INTERCO DISA w/ 80 CSO 3.00% 1985-1995	72,485	—	72,485	—	—

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
52 INTERCO DISA w/ 80 CSO 3.00% ALB 1996-1996	3,366	—	3,366	—	—
52 INTERCO DISA w/ 80 CSO 3.00% ANB 1984-1988	2,508,297	—	2,508,297	—	—
52 INTERCO DISA w/ 80 CSO 4.00% 2003-2003	12,488	—	12,488	—	—
52 INTERCO DISA w/ 80 CSO 4.00% ALB 1983-1996	1,105,935	—	1,105,935	—	—
52 INTERCO DISA w/ 80 CSO 4.00% ANB 1984-1990	1,490,874	—	1,490,874	—	—
52 INTERCO DISA w/ 80 CSO 4.50% 2000-2015	273,821	—	273,821	—	—
52 INTERCO DISA w/ 80 CSO 4.50% ALB 1985-2002	1,070,990	—	1,070,990	—	—
52 INTERCO DISA w/ 80 CSO 4.50% ANB 1989-2000	4,689,382	—	4,689,382	—	—
52 INTERCO DISA w/ 80 CSO 5.00% ANB 1993-1994	633,373	—	633,373	—	—
52 INTERCO DISA w/ 80 CSO 5.50% ALB 1987-1992	1,268,160	—	1,268,160	—	—
52 INTERCO DISA w/ 80 CSO 5.50% ANB 1987-1992	2,449,334	—	2,449,334	—	—
52 INTERCO DISA w/ 80 CSO 6.00% ANB 1983-1986	787,857	—	787,857	—	—
2023 Group Life Term Waiver Table (GTLW) 3.50% -	26,334	—	—	—	26,334
2023 Group Life Term Waiver Table (GTLW) 4.00% -	203,187	—	—	—	203,187
2023 Group Life Term Waiver Table (GTLW) 4.50% -	4,264,198	—	—	—	4,264,198
2023 Group Life Term Waiver Table (GTLW) 5.00% -	679,736	—	—	—	679,736
2023 Group Life Term Waiver Table (GTLW) 5.50% -	1,166,410	—	—	—	1,166,410
2023 Group Life Term Waiver Table (GTLW) 6.00% -	336,551	—	—	—	336,551
LTC 3.00% ALB 1979-1982	9,651	—	9,651	—	—
0699997 – Totals (gross)	27,535,758	—	20,859,342	—	6,676,416
0699998 – Reinsurance ceded	8,952,790	—	2,276,374	—	6,676,416
0699999 – Totals (net)	18,582,968	—	18,582,968	—	—
Miscellaneous Reserves					
Additional Actuarial Reserve - Extension Benefits	202,412,743	—	202,412,743	—	—
Additional Actuarial Reserve - IRB Rider	1,011,981	—	1,011,981	—	—
Asset Adequacy Reserves	335,000,000	—	335,000,000	—	—
Deficiency Reserve	3,646,760	—	3,646,760	—	—
GIO	10	—	10	—	—
Nondeduction of Deferred Premium Reserve	136,033	—	136,033	—	—
Refund of Premium on Death Reserve	45,101	—	45,101	—	—
Return of Gross Premium	2,064	—	2,064	—	—
Substandard Reserves	3,747	—	3,747	—	—
Surrender values in excess of basic reserves	40,500	—	40,500	—	—
UPI Bonus Reserves	5,431,080	—	5,431,080	—	—
0799997 – Totals (gross)	547,730,019	—	547,730,019	—	—
0799998 – Reinsurance ceded	251,014,959	—	251,014,959	—	—
0799999 – Totals (net)	296,715,060	—	296,715,060	—	—
9999999 – Totals (net)-Page 3, Line 1	2,230,160,986	—	2,037,521,737	—	192,639,249

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability – Active Lives \$; Disability – Disabled Lives \$; Miscellaneous Reserves \$.

EXHIBIT 5 - INTERROGATORIES

- 1.1

Has the reporting entity ever issued both participating and non-participating contracts?

YES
- 1.2

If not, state which kind is issued:
- 2.1

Does the reporting entity at present issue both participating and non-participating contracts?

NO
- 2.2

If not, state which kind is issued:

Non-Participating
3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

YES
4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

NO
- 4.1

Amount of insurance:

\$
- 4.2

Amount of reserve:

\$
- 4.3

Basis of reserve:
- 4.4

Basis of regular assessments:
- 4.5

Basis of special assessments:
- 4.6

Assessments collected during the year:

\$
5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:
6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

YES
- 6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$ 863,580,304
- 6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation.

\$ 1,242,940,921
7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

NO
- 7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$
- 7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount
- 7.3

State the amount of reserves established for this business:

\$
- 7.4

Identify where the reserves are reported in the blank
8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

NO
- 8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$
- 8.2

State the amount of reserves established for this business:

\$
- 8.3

Identify where the reserves are reported in the blank:
9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

NO
- 9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$
- 9.2

State the amount of reserves established for this business:

\$
- 9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 – Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 – Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 – Subtotal	XXX	XXX	
9999999 – TOTAL (Column 4 only)	XXX	XXX	

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	790,783	63	356	12,049	—	—	—	—	—	—	8,291	633	769,391
2. Additional contract reserves (b)	50,024,716	2,609,511	178	55,645	—	—	—	—	—	—	62,492	10,754	47,286,136
3. Additional actuarial reserves - asset/ liability analysis	—	—	—	—	—	—	—	—	—	—	—	—	—
4. Reserve for future contingent benefits	—	—	—	—	—	—	—	—	—	—	—	—	—
5. Reserve for rate credits	—	—	—	—	—	—	—	—	—	—	—	—	—
6. Aggregate write-ins for reserves													
7. Totals (gross)	50,815,499	2,609,574	534	67,694	—	—	—	—	—	—	70,783	11,387	48,055,527
8. Reinsurance ceded	521,196	271,853	—	—	—	—	—	—	—	—	58,447	11,387	179,509
9. Totals (net)	50,294,303	2,337,721	534	67,694	—	—	—	—	—	—	12,336	—	47,876,018
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	19,657,074	1,552,080	2,592,563	—	—	—	—	—	—	—	1,146,582	—	14,365,849
11. Additional actuarial reserves-asset/ liability analysis	—	—	—	—	—	—	—	—	—	—	—	—	—
12. Reserve for future contingent benefits	—	—	—	—	—	—	—	—	—	—	—	—	—
13. Aggregate write-ins for reserves													
14. Totals (gross)	19,657,074	1,552,080	2,592,563	—	—	—	—	—	—	—	1,146,582	—	14,365,849
15. Reinsurance ceded	2,873,240	1,480,097	1,245,756	—	—	—	—	—	—	—	125,061	—	22,326
16. Totals (net)	16,783,834	71,983	1,346,807	—	—	—	—	—	—	—	1,021,521	—	14,343,523
17. TOTAL (net)	67,078,137	2,409,704	1,347,341	67,694	—	—	—	—	—	—	1,033,857	—	62,219,541
18. TABULAR FUND INTEREST	3,133,277	111,680	63,133	3,302	—	—	—	—	—	—	52,887	—	2,902,275
Details of Write-Ins													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Statement of Valuation Standards for Exhibit 6 Reserves

A. Maximum Interest Rates:

1. Issues prior to 1980:

4.0%
2. Issues of 1980 through 1982:

4.5%
3. Issues of 1983 through 1986:

6.0%
4. Issues of 1987 through 1992:

5.5%
5. Issues of 1993 through 1994:

5.0%
6. Issues of 1995 through 2013:

4.5%
7. Issues 2013 and later:

3.5%

B. Mortality Tables:

1. Long-Term Care:
- 1983 GAM
2. Other Benefits:
- 1958 CSO and 1980 CSO

C. Morbidity Tables:

1. Long-Term Care including ROP:
- Company Experience Claim Cost Tables
2. Hospital, Medical, DI & Surgical Benefits:
- 1974 Medical Expense Tables
3. Accidental Death Benefits:
- 1959 ADB Table
4. Other Benefits:
- 1985 NAIC Cancer Table and other standardized tables or Company Experience Claim Cost Tables

D. Voluntary Lapse Rate:

1. Long-Term Care including ROP:
- a. Issued Prior to 10/1993:
- 8% level
- b. Issued 10/1993 through 1997:
- 15% grading to 5%
- c. Issued in 1998:
- 8% grading to 3%
- d. Issued later than 1998:
- 6.4% grading to 2.4%
2. ATL Cancer, Disability, Hospital, Medical:
- 10% for 5 years, then 9% thereafter
3. Other Benefits:
- Not Applicable

Termination rates are capped as follows:

1. Issues prior to 10/1993:
- a. Total Termination Rates: Min (100% of pricing termination rate, 8%)
2. Issues 10/1993 through 1998:
- a. Total Termination Rates: Min (80% of pricing termination rate, 8%)
3. Issues 1999 and later:
- a. Voluntary Lapse Rates: Min (100% of pricing lapse rates, 8%)

E. Valuation Method:

1. Issues Prior to 19/23/1993:
- a. Long-Term Care:
- Two Year Preliminary Term with prospective unlocking beginning Jan 1, 2007
- b. ATL Long-Term Care ROP:
- Net Level
- c. All Other Business:
- Two Year Preliminary Term
2. Issues on or after :10/23/1993
- a. Long-Term Care and Transport ROP:
- One Year Preliminary Term
- b. ATL Long-Term Care ROP:
- Net Level
- c. All Other Business:
- Net Level, One or Two Year Preliminary Term, as appropriate to the line being valued.

Reserves are computed as mid-terminal reserves plus unearned net premiums except for some non-LTC business.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

		1	2	3	4	5	6
		Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1.	Balance at the beginning of the year before reinsurance	207,697,112	—	—	143,555,637	24,703,453	39,438,022
2.	Deposits received during the year	3,945,164	—	—	633,665	863,331	2,448,168
3.	Investment earnings credited to the account	8,263,620	—	—	6,478,256	626,040	1,159,324
4.	Other net change in reserves	(99,449)	—	—	(99,449)	—	—
5.	Fees and other charges assessed	41,377	—	—	—	—	41,377
6.	Surrender charges	—	—	—	—	—	—
7.	Net surrender or withdrawal payments	25,738,203	—	—	18,128,628	2,374,882	5,234,693
8.	Other net transfers to or (from) Separate Accounts	—	—	—	—	—	—
9.	Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	194,026,867	—	—	132,439,481	23,817,942	37,769,444
10.	Reinsurance balance at the beginning of the year	(115,345,301)	—	—	(114,682,147)	1,148,982	(1,812,136)
11.	Net change in reinsurance assumed	(8,945)	—	—	—	(8,945)	—
12.	Net change in reinsurance ceded	(9,303,530)	—	—	(8,923,597)	—	(379,933)
13.	Reinsurance balance at the end of the year (Lines 10+11-12)	(106,050,716)	—	—	(105,758,550)	1,140,037	(1,432,203)
14.	Net balance at the end of current year after reinsurance (Lines 9+13)	87,976,151	—	—	26,680,931	24,957,979	36,337,241

(a)	FHLB funding agreements:	
1.	Reported as GICs (captured in column 2)	\$
2.	Reported as Annuities Certain (captured in column 3)	\$
3.	Reported as Supplemental Contracts (captured in column 4)	\$
4.	Reported as Dividend Accumulations or Refunds (captured in column 5)	\$
5.	Reported as Premium or Other Deposit Funds (captured in column 6)	\$
6.	Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5)	\$

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct.....	—	—	—	—	—	—	—	—
	1.2 Reinsurance assumed.....	—	—	—	—	—	—	—	—
	1.3 Reinsurance ceded.....	—	—	—	—	—	—	—	—
	1.4 Net.....	—	—	—	—	—	—	—	—
2.	In course of settlement:								
	2.1 Resisted								
	2.11 Direct.....	—	—	—	—	—	—	—	—
	2.12 Reinsurance assumed.....	—	—	—	—	—	—	—	—
	2.13 Reinsurance ceded.....	—	—	—	—	—	—	—	—
	2.14 Net.....	—	(b)	(b)	(b)	—	—	—	—
	2.2 Other								
	2.21 Direct.....	56,475,504	55,204,382	—	259,073	—	1,012,049	—	—
	2.22 Reinsurance assumed.....	256,982	225,272	—	—	—	31,710	—	—
	2.23 Reinsurance ceded.....	8,561,406	7,601,554	—	225,484	—	734,368	—	—
	2.24 Net.....	48,171,080	(b) 47,828,100	(b) —	(b) 33,589	—	(b) 309,391	—	—
3.	Incurred but unreported:								
	3.1 Direct.....	36,429,680	29,978,562	597,025	—	—	5,854,093	—	—
	3.2 Reinsurance assumed.....	2,649,141	—	—	—	—	2,649,141	—	—
	3.3 Reinsurance ceded.....	5,941,754	2,787,047	242,117	—	—	2,912,590	—	—
	3.4 Net.....	33,137,067	(b) 27,191,515	(b) 354,908	(b) —	—	(b) 5,590,644	—	—
4.	TOTALS								
	4.1 Direct.....	92,905,184	85,182,944	597,025	259,073	—	6,866,142	—	—
	4.2 Reinsurance assumed.....	2,906,123	225,272	—	—	—	2,680,851	—	—
	4.3 Reinsurance ceded.....	14,503,160	10,388,601	242,117	225,484	—	3,646,958	—	—
	4.4 Net.....	81,308,147	(a) 75,019,615	(a) 354,908	33,589	—	5,900,035	—	—

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 18,582,969 Group Life \$ — and Individual Annuities \$ — are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 15,365,044 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

		1	2	3	4	5	6	7	8
		Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Settlements during the year:								
1.1	Direct.....	391,048,278	239,013,756	5,921,000	90,175,918	40,464,729	15,472,875	—	—
1.2	Reinsurance assumed.....	2,249,648	1,519,428	—	21,194	—	709,026	—	—
1.3	Reinsurance ceded.....	123,570,962	23,546,784	2,494,392	81,802,288	—	15,727,498	—	—
1.4	Net.....	(c) 269,726,964	216,986,400	3,426,608	8,394,824	40,464,729	454,403	—	—
2.	Liability December 31, current year from Part 1:								
2.1	Direct.....	92,905,184	85,182,944	597,025	259,073	—	6,866,142	—	—
2.2	Reinsurance assumed.....	2,906,123	225,272	—	—	—	2,680,851	—	—
2.3	Reinsurance ceded.....	14,503,160	10,388,601	242,117	225,484	—	3,646,958	—	—
2.4	Net.....	81,308,147	75,019,615	354,908	33,589	—	5,900,035	—	—
3.	Amounts recoverable from reinsurers December 31, current year.....	3,642,795	3,092,025	—	(51,200)	—	601,970	—	—
4.	Liability December 31, prior year:								
4.1	Direct.....	114,992,201	106,815,347	655,397	265,478	—	7,255,979	—	—
4.2	Reinsurance assumed.....	3,086,244	311,111	—	—	—	2,775,133	—	—
4.3	Reinsurance ceded.....	13,627,278	9,115,841	327,363	441,252	—	3,742,822	—	—
4.4	Net.....	104,451,167	98,010,617	328,034	(175,774)	—	6,288,290	—	—
5.	Amounts recoverable from reinsurers December 31, prior year.....	5,248,258	4,697,488	—	(51,200)	—	601,970	—	—
6.	Incurred benefits:								
6.1	Direct.....	368,961,261	217,381,353	5,862,628	90,169,513	40,464,729	15,083,038	—	—
6.2	Reinsurance assumed.....	2,069,527	1,433,589	—	21,194	—	614,744	—	—
6.3	Reinsurance ceded.....	122,841,381	23,214,081	2,409,146	81,586,520	—	15,631,634	—	—
6.4	Net.....	248,189,407	195,600,861	3,453,482	8,604,187	40,464,729	66,148	—	—

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$2,857,993 in Line 1.1, \$2,857,993 in Line 1.4.
\$2,857,993 in Line 6.1 and \$2,857,993 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$73,400 in Line 1.1, \$73,400 in Line 1.4.
\$73,400 in Line 6.1 and \$73,400 in Line 6.4.

(c) Includes \$1,635,683 premiums waived under total and permanent disability benefits

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D).....			
2.	Stocks (Schedule D):			
2.1	Preferred stocks.....			
2.2	Common stocks.....			
3.	Mortgage loans on real estate (Schedule B):			
3.1	First liens.....			
3.2	Other than first liens.....			
4.	Real estate (Schedule A):			
4.1	Properties occupied by the company.....			
4.2	Properties held for the production of income.....			
4.3	Properties held for sale.....			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6.	Contract loans.....	34,009	42,792	8,783
7.	Derivatives (Schedule DB).....			
8.	Other invested assets (Schedule BA).....			
9.	Receivables for securities.....			
10.	Securities lending reinvested collateral assets (Schedule DL).....			
11.	Aggregate write-ins for invested assets.....			
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	34,009	42,792	8,783
13.	Title plants (for Title insurers only).....			
14.	Investment income due and accrued.....	8,000		(8,000)
15.	Premiums and considerations:			
15.1	Uncollected premiums and agents' balances in the course of collection.....	491,318	72,726	(418,592)
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3	Accrued retrospective premiums and contracts subject to redetermination.....			
16.	Reinsurance:			
16.1	Amounts recoverable from reinsurers.....	693,939	1,334,044	640,105
16.2	Funds held by or deposited with reinsured companies.....	—	—	—
16.3	Other amounts receivable under reinsurance contracts.....	—	—	—
17.	Amounts receivable relating to uninsured plans.....			
18.1	Current federal and foreign income tax recoverable and interest thereon.....			
18.2	Net deferred tax asset.....	66,934,329	67,152,424	218,095
19.	Guaranty funds receivable or on deposit.....			
20.	Electronic data processing equipment and software.....			
21.	Furniture and equipment, including health care delivery assets.....			
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....			
23.	Receivables from parent, subsidiaries and affiliates.....			
24.	Health care and other amounts receivable.....	2,201,487	1,411,061	(790,426)
25.	Aggregate write-ins for other-than-invested assets.....	748,737	748,737	—
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	71,111,819	70,761,784	(350,035)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28.	Total (Lines 26 and 27).....	71,111,819	70,761,784	(350,035)
Details of Write-Ins				
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501.	Accounts receivable.....	748,737	748,737	—
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page.....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	748,737	748,737	—

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Wilcac Life Insurance Company (Wilcac or the Company) are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the Department. The Company does not have any differences from NAIC SAP.

The Company has not requested the Department’s approval of any permitted statutory accounting practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Department is shown below.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 23,194,890	\$ 45,061,969
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 23,194,890</u>	<u>\$ 45,061,969</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 247,337,459	\$ 260,152,366
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 247,337,459</u>	<u>\$ 260,152,366</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations with mortality and morbidity risk are recognized as revenue when received. Premiums received from annuity policies with no mortality or morbidity risk are recorded using deposit accounting. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company follows these accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other assets are stated at amortized cost in accordance with the valuation prescribed by the Department and the NAIC. For other-than-temporary impairments, the cost basis of the bond is written down to fair market value as a new cost basis and the amount of the write down is accounted for as a realized loss.
- (3) Common stocks are valued at fair value except that investments in the common stock of wholly owned subsidiaries and affiliates are carried on the equity basis, adjusted to reflect application of statutory principles.
- (4) Highest-quality or high-quality redeemable preferred stocks (NAIC designations 1 and 2) are valued at amortized cost. All other redeemable preferred stocks (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value. Perpetual preferred stocks are reported at fair value, not to exceed any stated call price.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid balance, excluding accrued interest.
- (6) Asset backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. Significant changes in estimated cash flows are accounted for using the prospective method.
- (7) The Company did not hold any investments in subsidiary, controlled and affiliated (SCA) entities.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (8) The Company has minor ownership investments in joint ventures, partnerships and limited liability companies, which are classified as other invested assets on the balance sheet. The Company values these interests based on its proportionate share of the underlying audited GAAP equity of the investee or, if audited GAAP basis financial statements are not available for the investee, may be recorded based on the underlying audited U.S tax basis equity, in accordance with SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies. The investment is recorded at cost, plus subsequent capital contributions, and adjusted for the Company's share of the investee's audited GAAP basis earnings or losses and other equity adjustments, less distributions received. Distributions are recognized in net investment income to the extent they are not in excess of the undistributed accumulated earnings attributed to the investee. Distributions in excess of the undistributed accumulated earnings reduce the Company's basis in the investment.
- (9) All derivative instruments are stated at fair value.
- (10) The Company evaluates whether losses, loss adjustment expenses (LAE), and maintenance expenses exceed the recorded unearned premium reserve generally adjusted for anticipated investment income. If such condition exists, the Company records an additional liability for the deficiency, with a corresponding charge to net income. Insurance contracts are grouped in a manner consistent with how policies are marketed, serviced and measured.
- (11) Unpaid losses and LAE include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for the losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

In accordance with Statement of Statutory Accounting Principles (SSAP) No. 1, Accounting Policies, Risks & Uncertainties, and Other Disclosures, management has evaluated the Company's ability to continue as a going concern and has identified no issues which would impede the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

The Company adopted amendments to SSAP No. 26 and SSAP No. 43 during the reporting period ended December 31, 2025. These amendments were effective as of January 1, 2025 and are relevant to the permissibility of classifying investments as bonds that are reported on Schedule D. The transition guidance was applied prospectively beginning in the first year of adoption. The impact to the Company as a result of adopting these amendments was immaterial.

The Company also adopted amendments to SSAP No. 21 during the reporting period ended December 31, 2025. These amendments were effective as of January 1, 2025 and pertain to the accounting for residual tranches or interests/loss positions. The transition guidance was applied prospectively beginning in the first year of adoption. The adoption of these amendments had no impact to the Company.

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) No new mortgages were purchased during 2025. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over maximum loan which would be permitted by law on the land without the buildings.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages, was: 66.18%
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Residential		Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other	
a.	Current Year						
1.	Recorded Investment (All)						
(a)	Current	\$	\$	\$	\$	213,524,579	\$ 213,524,579
(b)	30 - 59 days past due	.....	.....	.....	.....	.....	.....
(c)	60 - 89 days past due	.....	.....	.....	.....	.....	.....
(d)	90 - 179 days past due	.....	.....	.....	.....	.....	.....
(e)	180+ days past due	.....	.....	.....	.....	.....	.....
2.	Accruing Interest 90-179 Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$	\$	\$
(b)	Interest accrued	.....	.....	.....	.....	.....	.....
3.	Accruing Interest 180+ Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$	\$	\$
(b)	Interest accrued	.....	.....	.....	.....	.....	.....
4.	Interest Reduced						
(a)	Recorded investment	\$	\$	\$	\$	\$	\$
(b)	Number of loans	.....	.....	.....	.....	.....	.....
(c)	Percent reduced	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement						
(a)	Recorded investment	\$	\$	\$	\$ 127,832,851	\$	\$ 127,832,851
b.	Prior Year						
1.	Recorded Investment						
(a)	Current	\$	\$	\$	\$ 222,914,962	\$	\$ 222,914,962
(b)	30 - 59 days past due	.....	.....	.....	.....	.....	.....
(c)	60 - 89 days past due	.....	.....	.....	.....	.....	.....
(d)	90 - 179 days past due	.....	.....	.....	.....	.....	.....
(e)	180+ days past due	.....	.....	.....	.....	.....	.....
2.	Accruing Interest 90-179 Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$	\$	\$
(b)	Interest accrued	.....	.....	.....	.....	.....	.....
3.	Accruing Interest 180+ Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$	\$	\$
(b)	Interest accrued	.....	.....	.....	.....	.....	.....
4.	Interest Reduced						
(a)	Recorded investment	\$	\$	\$	\$	\$	\$
(b)	Number of loans	.....	.....	.....	.....	.....	.....
(c)	Percent reduced	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement						
(a)	Recorded investment	\$	\$	\$	\$ 133,185,182	\$	\$ 133,185,182

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - None

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - None

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other asset-backed, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models. Alternatively, cashflow projections may be provided by asset managers and incorporate modeled prepayment rates, which adjust the timing and magnitude of principal and interest distributions based on forecasted borrower prepayment behavior under specified market scenarios.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None

Notes to the Financial Statements

5. Investments (Continued)

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

The Company has no securities with a recognized other-than-temporary impairment as a result of the Company's intent to sell the security.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book / Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	\$	XXX	XXX	XXX

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

The following relates to all impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a.	Aggregate amount of unrealized losses	
1.	Less than 12 months	\$ 1,106,596
2.	12 months or longer	50,612,276
b.	The aggregate related fair value of securities with unrealized losses	
1.	Less than 12 months	\$ 60,017,701
2.	12 months or longer	381,841,781

(5) All securities are reviewed, at least quarterly, to determine if an other-than-temporary impairment should be recognized and, if so, the reason for the impairment.

The Company closely monitors all assets that are trading at an unrealized loss of at least 10% or \$200,000, as well as all assets that have been in an unrealized loss position for six months or more.

For loan-backed assets, the categories of information considered when reaching conclusions as to whether impairments are not other-than-temporary may include the following: projected cash flows; prepayment speeds; delinquency, default and severity rates; average borrower credit ratings; loan to value ratios; debt service coverage ratios; quality of the underlying collateral; cumulative losses in the underlying collateral pool; credit enhancement for the tranche owned and contractual allocation of losses to the tranche under varying circumstances; geographical distribution of collateral and expectations regarding general economic conditions, including home price appreciation and the effect of government programs on future cash flows.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable
- L. Restricted Assets

(1) Restricted assets (including pledged)

The Company had the following restricted assets in 2025 and 2024:

Notes to the Financial Statements

5. Investments (Continued)

Gross (Admitted & Nonadmitted) Restricted							
Current Year							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock	712,600				712,600	16,329,100	(15,616,500)
j. On deposit with states	14,026,815				14,026,815	19,903,371	(5,876,557)
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets	300,030,701				300,030,701	433,463,782	(133,433,081)
o. Collateral assets received and on balance sheet							
p. Assets held under modco reinsurance agreements	63,321,627				63,321,627		63,321,627
q. Assets held under funds withheld reinsurance agreements	645,046,311				645,046,311		645,046,311
r. Total restricted assets (Sum of a through q)	<u>\$ 1,023,138,054</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,023,138,054</u>	<u>\$ 469,696,253</u>	<u>\$ 553,441,800</u>

Current Year							
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 - 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%	XXX	XXX	XXX
b. Collateral held under security lending agreements							25.04+25.05
c. Subject to repurchase agreements							26.21
d. Subject to reverse repurchase agreements							26.22
e. Subject to dollar repurchase agreements							26.23
f. Subject to dollar reverse repurchase agreements							26.24
g. Placed under option contracts							26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							26.26
i. FHLB capital stock		712,600	0.015	0.015	712,600	—	26.27
j. On deposit with states		14,026,815	0.287	0.291	14,026,815	—	26.28
k. On deposit with other regulatory bodies							26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)							26.31
m. Pledged as collateral not captured in other categories							26.30
n. Other restricted assets		300,030,701	6.136	6.227		300,030,701	26.32
o. Collateral assets received and on balance sheet					XXX	XXX	XXX
p. Assets held under modco reinsurance agreements		63,321,627	1.295	1.314	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements		645,046,311	13.193	13.388	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	<u>\$</u>	<u>\$ 1,023,138,054</u>	<u>20.926 %</u>	<u>21.235 %</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>

Explanation for differences between the Note and general interrogatories:

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	\$	
26.21		
26.22		
26.23		
26.24		
26.25		
26.26		
26.27	—	
26.28	—	
26.29		
26.31		
26.30		
26.32	300,030,701	Held in trusts to support policyholder obligations.

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year					(6)	(7)	(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)					
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
REINSURANCE TRUST ASSETS	\$ 300,030,701	\$	\$	\$	\$ 300,030,701	\$ 433,463,782	\$ (133,433,081)	\$ 300,030,701	6.136 %	6.227 %
Total	\$ 300,030,701	\$	\$	\$	\$ 300,030,701	\$ 433,463,782	\$ (133,433,081)	\$ 300,030,701	xxx	xxx

Notes to the Financial Statements

5. Investments (Continued)

(4) Collateral received and assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets within the reporting entity's financial statements

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Assets	BACV Collateral	BACV Modco	BACV FWH	Fair Value Collateral	Fair Value Modco	Fair Value FWH	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:								
a. Cash, Cash Equivalents and Short-Term Investments	\$	\$ 11,028,499	\$ 5,619,576	\$ 0	\$ 11,028,499	\$ 5,619,576	0.354 %	0.360 %
b. Schedule D, Part 1, Section 1		29,264,787	609,912,045	0	31,348,936	568,534,415	13.609	13.819
c. Schedule D, Part 1, Section 2		22,994,908	11,008,616	0	21,807,996	10,211,342	0.724	0.735
d. Schedule D, Part 2, Section 1		0	5,797,972	0	0	5,756,226	0.123	0.125
e. Schedule D, Part 2, Section 2		0	0	0	0	0	—	—
f. Schedule B		0	0	0	0	0	—	—
g. Schedule A		0	0	0	0	0	—	—
h. Schedule BA, Part 1		33,433	12,708,102	0	37,737	10,203,815	0.271	0.275
i. Schedule DL, Part 1		0	0	0	0	0	—	—
j. Other								
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	\$	\$ 63,321,627	\$ 645,046,311	\$ 0	\$ 64,223,168	\$ 600,325,374	15.083 %	15.314 %
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Separate Account:								
m. Cash, Cash Equivalents and Short-Term Investments	\$	\$	\$	\$	\$	\$	%	%
n. Schedule D, Part 1, Section 1								
o. Schedule D, Part 1, Section 2								
p. Schedule D, Part 2, Section 1								
q. Schedule D, Part 2, Section 2								
r. Schedule B								
s. Schedule A								
t. Schedule BA, Part 1								
u. Schedule DL, Part 1								
v. Other								
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	\$	\$	\$	\$	\$	\$	%	%
x. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	Book/Adjusted Carrying Value (BACV)	Related Party Code						
Assets	FWH Including Modco	1	2	3	4	5	6	

General Account:								
a. Cash, Cash Equivalents and Short-Term Investments	\$ 16,648,075	\$	\$	\$	\$	\$ 5,619,576	\$ 11,028,499	
b. Schedule D, Part 1, Section 1	639,176,832					609,912,045	29,264,787	
c. Schedule D, Part 1, Section 2	34,003,524					11,008,616	22,994,908	
d. Schedule D, Part 2, Section 1	5,797,972					5,797,972	0	
e. Schedule D, Part 2, Section 2	0					0	0	
f. Schedule B	0					0	0	
g. Schedule A	0					0	0	
h. Schedule BA, Part 1	12,741,535					12,708,102	33,433	
i. Schedule DL, Part 1								
j. Other								
k. Total (a+b+c+d+e+f+g+h+i+j)	\$ 708,367,938	\$	\$	\$	\$	\$ 645,046,311	\$ 63,321,627	
l. Percentage to Total FWH Assets (including Modco)	100.000 %	%	%	%	%	91.061 %	8.939 %	
Separate Account:								
m. Cash, Cash Equivalents and Short-Term Investments	\$	\$	\$	\$	\$	\$	\$	
n. Schedule D, Part 1, Section 1								
o. Schedule D, Part 1, Section 2								
p. Schedule D, Part 2, Section 1								
q. Schedule D, Part 2, Section 2								
r. Schedule B								
s. Schedule A								
t. Schedule BA, Part 1								
u. Schedule DL, Part 1								
v. Other								
w. Total (m+n+o+p+q+r+s+t+u+v)	\$	\$	\$	\$	\$	\$	\$	
x. Percentage to Total FWH Assets (including Modco)	%	%	%	%	%	%	%	%

	(1)	(2)
	Amount	% of Liability to Total Liabilities
y. Recognized Obligation to Return Collateral Asset (General Account)	\$	%
z. Recognized Obligation to Return Collateral Asset (Separate Account)	\$	%
aa. Recognized Obligation for Modco assets (General Account)	\$ 63,321,626	1.446 %
bb. Recognized Obligation for Modco assets (Separate Account)	\$	%
cc. Recognized Obligation FWH (excluding Modco) assets (General Account)	\$ 1,498,231,085	34.221 %
dd. Recognized Obligation FWH (excluding Modco) assets (Separate Account)	\$	%

(5) Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) - None

Notes to the Financial Statements

5. Investments (Continued)

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs.....	15	
(2) Aggregate amount of investment income.....	\$ 83,131	\$
R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable		
S. Aggregate Collateral Loans by Qualifying Investment Collateral - None		

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus

All amounts of due and accrued investment income is included in Unassigned Surplus except for amounts that are over 90 days past due, which is nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.
- B. Total Amount Excluded - None
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross.....	\$ 41,563,464
2. Nonadmitted.....	\$ 8,000
3. Admitted.....	\$ 41,555,464

- D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest.....	\$ 2,352,742

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$ 2,021,576

8. Derivative Instruments

Standard & Poor's (S&P) 500 Index Call Options

- A. Derivatives under SSAP No. 86 - Derivatives
 - (1) The credit risk of call options is the risk that the seller of the option will not pay the in-the-money value of the option, if any, when exercised. The Company limits this risk by monitoring its counterparty exposure, utilizing multiple counterparties and purchasing options from dealers we believe to be creditworthy. The Company includes option exposures with its securities holdings in determining compliance with the single issuer limitations in its investment guidelines. Since the option holder is not required to exercise a call option, the market risk is limited to the market value of the option. No funds or collateral are required of the purchaser of a call option other than the initial cost of the option.
 - (2) The Company purchases option contracts to hedge the equity exposure contained in equity indexed life product contracts that offer equity returns to contract holders.
 - (3) All derivative instruments are accounted for at fair value with changes in fair value recorded in unassigned surplus as a change in net unrealized capital gains (losses) less tax. When these derivative instruments are terminated, the gains and losses are reported as net realized capital gains (losses) less tax.

Carrying value is calculated based on the gross derivative position. If the carrying value of the derivative instrument is positive, the amount is recorded in Derivatives, assets. If the carrying value of the derivative instrument is negative, the amount is recorded in Miscellaneous liabilities.
 - (4) Derivative contracts with financing premiums - Not Applicable
 - (5) Net gain or loss recognized - None
 - (6) The net gain recognized in unrealized gains or losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting was \$1,900,615.
 - (7) Cash flows associated with option contracts and related gains and losses are presented within Net Cash from Investments.
 - (8) Derivatives accounted for as cash flow hedges of a forecasted transaction - Not Applicable

Notes to the Financial Statements

8. Derivative Instruments (Continued)

- (9) Premium Cost for Derivative Contracts - None
- (10) Aggregate excluded components by category - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - None

9. Income Taxes

A. Components of the net deferred tax asset/(liability)

- (1) Change between years by tax character

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 134,975,326	\$ 528,736	\$ 135,504,062	\$ 123,113,224	\$ 1,005,201	\$ 124,118,425	\$ 11,862,102	\$ (476,465)	\$ 11,385,637
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	134,975,326	528,736	135,504,062	123,113,224	1,005,201	124,118,425	11,862,102	(476,465)	11,385,637
(d) Deferred tax assets nonadmitted	66,405,593	528,736	66,934,329	66,147,223	1,005,201	67,152,424	258,370	(476,465)	(218,095)
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 68,569,733	\$ -	\$ 68,569,733	\$ 56,966,001	\$ -	\$ 56,966,001	\$ 11,603,732	\$ -	\$ 11,603,732
(f) Deferred tax liabilities	33,381,427	2,926,909	36,308,336	19,786,562	5,689,551	25,476,113	13,594,865	(2,762,642)	10,832,223
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 35,188,306	\$ (2,926,909)	\$ 32,261,397	\$ 37,179,439	\$ (5,689,551)	\$ 31,489,888	\$ (1,991,133)	\$ 2,762,642	\$ 771,509

- (2) Admission calculation components SSAP No. 101

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	32,261,379		32,261,379	31,489,888		31,489,888	771,491		771,491
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	32,261,379		32,261,379	31,489,888		31,489,888	771,491		771,491
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	32,261,379	XXX	XXX	33,707,810	XXX	XXX	(1,446,431)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	33,381,427	2,926,909	36,308,336	25,476,113	5,689,551	31,165,664	7,905,314	(2,762,642)	5,142,672
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 65,642,806	\$ 2,926,909	\$ 68,569,715	\$ 56,966,001	\$ 5,689,551	\$ 62,655,552	\$ 8,676,805	\$ (2,762,642)	\$ 5,914,163

- (3) Ratio used as basis of admissibility

	2025	2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount	615.859 %	684.748 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 215,075,876	\$ 216,652,666

- (4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2025		2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col 1-3)	Capital (Col 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 134,975,326	\$ 528,736	\$ 123,113,224	\$ 1,005,201	\$ 11,862,102	\$ (476,465)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 68,569,733	\$ -	\$ 56,966,001	\$ -	\$ 11,603,732	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies - None

B. Regarding deferred tax liabilities that are not recognized - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

C. Major components of current income taxes incurred

	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ (2,493,031)	\$ (2,467,755)	\$ (25,276)
(b) Foreign			
(c) Subtotal (1a+1b)	\$ (2,493,031)	\$ (2,467,755)	\$ (25,276)
(d) Federal income tax on net capital gains	—	921,951	(921,951)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (2,493,031)	\$ (1,545,804)	\$ (947,227)
	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	73,433,421	69,768,495	3,664,926
(4) Investments			
(5) Deferred acquisition costs	27,139,567	28,093,535	(953,968)
(6) Policyholder dividends accrual	2,049,304	2,094,700	(45,396)
(7) Fixed assets			
(8) Compensation and benefits accrual	2,950,423	3,337,159	(386,736)
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward	25,504,058	15,870,046	9,634,012
(12) Tax credit carry-forward	629	798	(169)
(13) Other	3,897,924	3,948,491	(50,567)
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 134,975,326	\$ 123,113,224	\$ 11,862,102
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	66,405,593	66,147,223	258,370
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 68,569,733	\$ 56,966,001	\$ 11,603,732
(e) Capital			
(1) Investments	\$	\$	\$
(2) Net capital loss carry-forward	528,736	1,005,201	(476,465)
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 528,736	\$ 1,005,201	\$ (476,465)
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted	528,736	1,005,201	(476,465)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	—	—	—
(i) Admitted deferred tax assets (2d + 2h)	\$ 68,569,733	\$ 56,966,001	\$ 11,603,732
	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 33,381,427	\$ 19,786,562	\$ 13,594,865
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other	—	—	—
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 33,381,427	\$ 19,786,562	\$ 13,594,865
(b) Capital			
(1) Investments	\$ 2,926,909	\$ 5,689,551	\$ (2,762,642)
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$ 2,926,909	\$ 5,689,551	\$ (2,762,642)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 36,308,336	\$ 25,476,113	\$ 10,832,223
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 32,261,397	\$ 31,489,888	\$ 771,509

Notes to the Financial Statements

9. Income Taxes (Continued)

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
Adjusted gross deferred tax assets	\$... 135,504,062	\$... 124,118,425	\$..... 11,385,637
Total deferred tax liabilities	 36,308,336	 25,476,113	 10,832,223
Net deferred tax assets (liabilities)	\$..... 99,195,726	\$..... 98,642,312	\$..... 553,414
Statutory valuation allowance adjustment			
Net deferred tax assets (liabilities) after statutory valuation allowance	\$..... 99,195,726	\$..... 98,642,312	\$..... 553,414
Tax effect of unrealized gains (losses)			 (1,394,371)
Change in net deferred income tax			<u>\$..... (840,957)</u>

D. Among the more significant book to tax adjustments

The provision for federal income taxes incurred is different than that which would be obtained by applying the statutory federal income tax rate to income before taxes. Significant items causing these differences were IMR-related permanent differences of (\$4,722,367), permanent differences totaling (\$1,447,715) and, other prior year true up adjustments totaling \$170,619, resulting in a rate differential of (28.98%) from the enacted 21%.

E. Operating loss and tax credit carryforwards

(1) As of December 31, 2025, and 2024, the Company had \$ 121,447,893 and \$ 75,571,648 of net operating loss carryforwards.

As of December 31, 2025, and 2024, the Company had \$ 2,517,791 and \$4,786,672 of capital loss carry-forwards to offset future capital gains subject to tax.

As of December 31, 2025, the Company had \$629 of LIHTC which start expiring in 2026.

The Inflation Reduction Act enacted the Corporate Alternative Minimum Tax (CAMT) on August 16, 2022. The CAMT imposes a 15% minimum tax on the Adjusted Financial Statement Income (AFSI) of applicable corporations for taxable years beginning after December 31, 2022. Based on an analysis of the average annual AFSI for the three preceding tax years, the Company has determined it falls within the safe harbor provisions provided in IRS Notice 2025-27 and is not considered an "applicable corporation" for the 2024 and 2025 tax year. Accordingly, no CAMT liability has been recognized in the accompanying financial statements.

(2) Income tax expense available for recoupment - Not Applicable

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated federal income tax return

- (1) The Company, along with its life insurance affiliates, files a consolidated Federal income tax return with its parent, Wilton Reassurance Company. Companies included in the consolidated return are as follows:
- Wilton Reassurance Company
 - Wilton Reassurance Life Company of New York
 - Texas Life Insurance Company
 - Wilcac Life Insurance Company
 - Redding Reassurance Company 3 LLC
 - Redding Reassurance Company 4 LLC
- (2) The method of allocation among the companies is subject to written agreements approved by each company's Board of Directors. Allocation is based upon the separate return calculations with the credit for net losses granted when utilized on a separate company basis or in consolidation. Intercompany tax balances are settled annually.

G. Federal or foreign income tax loss contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is a wholly-owned subsidiary of Wilton Reassurance Company (Parent or WRAC) which, in turn, is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc., a Delaware corporation (Wilton Re U.S.). All but a de minimis portion of the economic interests and 100% of the voting interests of Wilton Re U.S. are held or controlled by Wilton Re U.S. Holdings Trust, an Ontario trust (the Wilton Re Trust). In turn, all economic interests associated with the Wilton Re Trust accrue to Wilton Re Ltd., a non-insurance holding company registered in Nova Scotia, Canada. Wilton Re Ltd. is deemed the ultimate parent corporation in the Company's holding company system.
- B. There were no related party transactions that occurred in 2025, other than those already discussed below in note 10D and 10E.
- C. Transactions with related party who are not reported on Schedule Y - None

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

- D. At December 31, 2025, and December 31, 2024, the Company reported \$377,180 and \$1,482,939, receivable from and payable to parents, subsidiaries and affiliates, respectively, related to administrative services performed by its affiliates on behalf of the Company. The Company expects to generally settle these costs within ninety days of year end.
- E. The Company is party to a Services Agreement with its affiliate, Wilton Re Services, Inc. (WRSI), pursuant to which WRSI provides certain accounting, actuarial and administrative services. Under the services agreement with WRSI, the Company incurs charges related to employee compensation which includes multiple incentive programs, including a Long-Term Incentive Program (LTIP), an Equity Incentive Program (EIP) and an Equity Participation Plan (EPP). These incentive programs vest over varying periods of time between one and four years, after which final unit values are determined based on actual performance. The Company has been allocated a share of the expense with the payable for these incentive programs carried as a component of general expense due or accrued. Once the vesting period is complete and the incentive awards are paid, the Company's payable will be settled with WRSI. At December 31, 2025, and December 31, 2024, the portion of the Company's General Expenses Due or Accrued attributable to these incentive program payables was \$11,445,127 and \$14,732,170, respectively.

The Company settled \$6,938,123 and \$3,951,152 with WRSI related to the vested incentive awards through December 31, 2025, and in 2024, respectively.

- F. Guarantees or Contingencies - Not Applicable
- G. All outstanding shares of the Company are owned by Wilton Reassurance Company.
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements

(1) Federal Home Loan Bank of Indianapolis (FHLBI).

Effective December 31, 2020, Wilco Life Insurance Company (Wilco), an Indiana domestic life insurance company, was merged with and into the Company, with the Company being the surviving company to the merger (the Merger). Prior to the Merger, Wilco was a member of the Federal Home Loan Bank of Indianapolis (FHLBI). Post-merger, the surviving company, Wilcac Life Insurance Company, is domiciled in Illinois. Due to the change of domicile, the Company is no longer eligible to remain a member of the FHLBI. The Company no longer has the ability to borrow on a collateralized basis from FHLBI.

Companies are required to hold a certain amount of FHLBI common stock as a member in the FHLBI. Due to this requirement, the sale of this member stock was restricted and not eligible for redemption until December 31, 2025, however, FHLBI repurchased Wilcac's member stock effective March 10, 2025.

Federal Home Loan Bank of Chicago (FHLBCHI).

The Company is a member of the FHLBCHI. It is part of the Company's strategy to utilize any funds obtained from the FHLBCHI for use in general operations and will account for advances received from the FHLBCHI consistent with relevant statutory accounting principles. The Company has determined the actual/estimated maximum borrowing capacity as \$80,763,519. The maximum amount of credit available may be limited by the Company's availability of qualifying collateral.

All FHLB activity is included in the Company's General Account.

(2) FHLB capital stock

At December 31, 2025, and December 31, 2024, the carrying value of the FHLBI common stock, which is reported in common stock on the Company's Statement of Assets and Liabilities was \$0 and \$15,649,000, respectively.

At December 31, 2025, and December 31, 2024, the carrying value of the FHLBCHI common stock, which is reported in the common stock on the Company's Statement of Assets and Liabilities was \$712,600 and \$680,100, respectively.

Notes to the Financial Statements

11. Debt (Continued)

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	712,600	712,600	
(c) Activity stock.....			
(d) Excess stock.....			
(e) Aggregate total (a+b+c+d).....	\$..... 712,600	\$..... 712,600	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 80,763,519	XXX	XXX
2. Prior Year-End			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	846,000	846,000	
(c) Activity stock.....			
(d) Excess stock.....	15,483,100	15,483,100	
(e) Aggregate total (a+b+c+d).....	\$..... 16,329,100	\$..... 16,329,100	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 80,763,519	XXX	XXX

(b) Membership stock (Class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Class B.....	\$..... 712,600	\$..... 712,600	\$.....	\$.....	\$.....	\$.....

(3) Collateral pledged to FHLB

No collateral has yet been pledged to FHLBCHI.

(a) Amount pledged as of reporting date - None

(b) Maximum amount pledged during reporting period - None

(4) Borrowing from FHLB - None

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines of Credit	Unused Commitments	Unused Lines of Credit
Short-Term (contracts terminating in 12 months or less).....	\$.....	\$.....	\$.....	\$.....
Long-Term (contracts terminating in more than 12 months).....				
Total.....	\$.....	\$.....	\$.....	\$.....

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company had no active employees at December 31, 2025, or December 31, 2024.

A. Defined Benefit Plan

The Company provides certain health care and life insurance benefits under a postretirement plan for certain former employees. The unfunded plan is closed to new participants. The liability was \$26,734 and \$26,433 at December 31, 2025, and December 31, 2024, respectively, and was included in general expenses due and accrued. The Company recorded expenses of \$301 and \$273 on the plan in December 31, 2025 and December 31, 2024, respectively.

(4) Components of net periodic benefit cost - None

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company provides payments under a deferred compensation plan to two former employees. The plan is closed and is in payout status. The liability was \$85,179 and \$86,295 at December 31, 2025, and December 31, 2024, respectively, and was included in general expenses due and accrued. The Company recorded expenses of \$2,502 and \$2,502 on the plan in 2025 and 2024, respectively.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 4,500,000 shares authorized with 4,366,173 shares issued and outstanding as a Capital Contribution with a par value of \$1.00 per share.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividends from Wilcac are subject to the insurance holding company laws of the State of Illinois, the domiciliary state of the Company. Under these laws, ordinary dividends, or dividends that do not require prior approval by the Department are determined based on statutory net income and surplus as well as timing of dividends paid in the preceding twelve months. Ordinary dividends may only be paid from earned surplus, which is calculated by removing unrealized gains from unassigned surplus. The actual level of dividends paid in any year is determined after an assessment of available dividend capacity, parent company liquidity and cash needs as well as the impact the dividends will have on the statutory surplus of Wilcac.
- D. On April 29, 2025, the Company declared an ordinary dividend of \$30,000,000. The dividend was paid in cash on May 20, 2025, and recorded as dividends to shareholders.

The Company did not pay dividends in 2024.
- E. Within the limitations of (C) above, there are no other restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.
- F. Restricted surplus held for the benefit of the participating policyholders is \$45,537,026.
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. The Company had \$45,537,026 and \$52,290,526 of Participating Surplus Funds at December 31, 2025, and December 31, 2024, respectively. The Company established this voluntary and general contingency reserve as a segregated surplus account in conjunction with SSAP No. 72 – Surplus and Quasi-Reorganizations. The change in this reserve is the result of after-tax activity related to the Company's participating policies.
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$760,517.
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments

The company has committed to investing in several limited partnerships and joint ventures. As of December 31, 2025, the company has committed \$814,297,695 for investment and funded \$665,729,263.
 - (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

Total contingent liabilities as of December 31, 2025: \$148,568,432
 - (2) Nature and circumstances of guarantee

In connection with the sale in 2004 of a group of business entities and assets to third parties, Wilcac agreed to indemnify purchasers directly or indirectly for losses arising out of breaches of specified representation and warranties with respect to the business entities or assets being sold, including, in certain cases, losses arising from undisclosed liabilities or certain named litigation. Such indemnification provisions were effective April 2004 for guarantees made by Wilcac and generally survive indefinitely. In connection with the 2014 sale of Wilcac to Wilton Re, Wilcac's former affiliates, Continental Casualty Company (CCC) and CNA Financial Corporation (CNAF), agreed to indemnify Wilton Reassurance and its affiliates (including the Company) for losses incurred thereby with respect to some but not all of these third-party indemnities. For other of such indemnities, Wilton Reassurance has agreed to reimburse CNAF and CCC for the amount of any payment required to be made by each of them (the Residual Indemnities).

The Company has not accrued any amounts in respect of the Residual Indemnities and, should any future payments be required thereunder, they would be recorded as expenses in the Company's financial statements. After due inquiry of representatives of CCC and CNAF, the Company is not now aware of any matter, fact or circumstance that reasonably could be expected to give rise to a material risk of additional payment in respect of the Residual Indemnities. The Company believes sufficient time has now elapsed since the 2004 sale that the likelihood of any such future payments to be extremely remote but notes that it is not now able to provide a meaningful estimate of the maximum potential amount of any such payment.
 - (3) Aggregate compilation of guarantee obligations - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

B. Assessments

(1) The Company has established a liability for guaranty fund assessments on several insolvencies in the amount of \$254,479. This amount represents estimated obligations to state guaranty funds to provide for covered claims and other insurance obligations of insolvent insurers, net of the estimated offset to future premium taxes. The period over which the assessments are anticipated to be funded varies by insolvency and is difficult to predict.

The Company's estimated probable recoveries of prior payments through premium tax credits totals \$90,964 and is recorded as an asset. The period over which the credits are realized varies by state but typically ranges from five to ten years.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end	\$.....	118,987
b. Decreases current year:		
Premium Tax Offset Applied.....		3,933
Change in Accrual Resulting from Changes.....		28,024
c. Increases current year:		
Recoverable Assessments Paid.....		3,933
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end	<u>\$.....</u>	<u>90,963</u>

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

In May 2020, a putative class action was filed in the United States District Court for the Northern District of California against Wilco Life Insurance Company claiming that Wilco has not followed the proper third-party designee, lapse and grace period requirements under California statutes, Sections 10113.71 and 10113.72, and that Wilco's grace period notice procedures are in violation of the express policy provisions. No class has been certified and the Company disputes plaintiffs' allegations of wrongdoing. To avoid the continued legal costs associated with the litigation and after consideration of advice from counsel, Wilcac and its US insurance affiliates entered into a settlement in principle with plaintiffs on September 20, 2024, to resolve all claims on a class basis. The Company has recorded a contingency reserve of \$18,226,923 as of December 31, 2025 as a write-in on Page 3. The class wide settlement must be approved by the Court as fair, adequate, and reasonable. A Motion for Preliminary Approval was filed in January 2026. The Company expects to seek final approval of the settlement from the Court by the end of 2026.

15. Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The table below summarizes the face amount of the Company's financial instruments with off-balance-sheet risk:

	Assets		Liabilities	
	2025	2024	2025	2024
a. Swaps.....	\$.....	\$.....	\$.....	\$.....
b. Futures.....				
c. Options.....	3,018,572	2,434,387		
d. Total (a+b+c).....	<u>\$..... 3,018,572</u>	<u>\$..... 2,434,387</u>	<u>\$.....</u>	<u>\$.....</u>

See Schedule DB of the Company's Annual Statement for additional detail.

The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under the agreements and are generally not representative of the potential for gain or loss on these agreements.

2. See Notes 1 and 8 for detail concerning the nature of terms of the Company's derivative instruments.

3. Counterparty credit exposure represents the Company's potential loss if all counterparties concurrently fail to perform under the contractual terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the statement value of over-the-counter derivative contracts with a positive statement value at the reporting date. The Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance.

4. Collateral Policy - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfer and Servicing of Financial Assets - Not Applicable

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (Continued)

C. Wash Sales

- (1) In the course of managing the Company's investment portfolio, securities may be sold and reacquired within 30 days of the sale date in order to enhance the Company's yield on its investment portfolio. These types of transactions are referred to as wash sales. The Company had no wash sales involving unrated securities or securities with an NAIC designation of 3 or below during 2025 or 2024.
- (2) Details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2025 and reacquired within 30 days of the sale date - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – includes assets valued using inputs that are quoted prices in active markets for identical assets.

Level 2 – includes assets valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models are primarily industry-standard models that consider various inputs such as interest rate, credit spread, reported trades, broker/dealer quotes, issuer spreads and other inputs that are observable or derived from observable information in the marketplace or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 – includes assets valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets include those financial instruments whose fair value is estimated based on non-binding broker prices or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information.

At each reporting date, the Company classifies assets into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. The Company's assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset requires judgment.

(1) Fair value measurements at reporting date

The Company had the following financial instruments carried at fair value on the balance sheet as of December 31, 2025:

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Cash Equivalents.....	\$ 197,805,010	\$	\$	\$	\$ 197,805,010
	Bonds - ICO.....					
	Bonds - ABS.....		123			123
	Preferred Stock.....		112,284,059	3,396,272		115,680,331
	Common Stock.....		712,600	13,882,153		14,594,753
	Derivative Instruments (Options).....		3,018,572			3,018,572
	Other Invested Assets.....		24,532	27,850,144		27,874,676
	Separate Accounts Assets.....	18,017,706	3,667,174			21,684,880
	Total assets at fair value/NAV.....	\$ 215,822,716	\$ 119,707,060	\$ 45,128,569	\$	\$ 380,658,346
b.	Liabilities at fair value					
	Separate Account Pension Investment Funds.....	\$	\$ 9,264,306	\$	\$	\$ 9,264,306
	Total liabilities at fair value.....	\$	\$ 9,264,306	\$	\$	\$ 9,264,306

(2) Fair value measurements in Level 3 of the fair value hierarchy

The Company had the following Level 3 financial instruments carried at fair value on the balance sheet as of December 31, 2025

Description	Beginning balance as of 01/01/2025	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Common Stocks.....	\$ 12,404,752	\$	\$	\$	\$ 328,321	\$ 1,149,080	\$	\$	\$	\$ 13,882,153
Other Invested Assets.....	2,669	27,849,538			(2,063)					27,850,144
Preferred Sock.....		3,389,611			6,661					3,396,272
Total assets.....	\$ 12,407,422	\$ 31,239,149	\$	\$	\$ 332,919	\$ 1,149,080	\$	\$	\$	\$ 45,128,569
b. Liabilities										
Total liabilities.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- (3) The Company's policy is to recognize transfers into and out of levels within the fair value hierarchy at the end of the period in which the actual event or change in circumstances that caused the transfer occurs.
- (4) The Company determines fair value for its investments using various valuation methodologies. Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. (See Note 20A also).
- (5) As of December 31, 2025, the reported fair value of the Company's investment in Level 2 options was \$3,018,572. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values or NAV for All Financial Instruments

As of December 31, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds - ICO	\$ 2,330,173,875	\$ 2,409,640,317	\$ 53,790,599	\$ 2,031,153,339	\$ 245,229,937		
Bonds - ABS	570,206,801	613,191,815	—	558,018,543	12,188,259		
Preferred Stocks	135,778,754	137,992,440	—	132,382,482	3,396,272		
Common Stocks	14,594,753	14,594,753	—	712,600	13,882,153		
Cash Equivalents & Short-term	197,805,010	197,805,010	197,805,010				
Other Invested Assets*	120,372,208	120,447,844	—	52,721,590	67,650,618		
Commercial Mortgage Loans	198,148,056	213,524,579	—	—	198,148,056		
Derivatives	3,018,572	3,018,572	—	3,018,572	—		
Policy Loans	—	—	—	—	—		
Separate Account Assets	204,577,044	191,823,591	17,135,863	178,679,183	8,761,998		
Liabilities:							
General Account Deposit-type Funds	87,976,151	87,976,151			87,976,151		
Separate Account Pension Investment Funds	9,264,306	9,264,306		9,264,306			

*Excludes investments carried on equity method basis

The following methods and assumptions were used to estimate the fair value of these financial assets and liabilities. The fair value of bonds and redeemable preferred stocks is based on methodologies described above.

Separate Account assets include bonds, preferred stocks, and surplus notes. The valuation methodologies have been described above. The fair value of surplus notes is based on the methodology described above for bonds.

The fair value of general account funds left on deposit with a fixed maturity is the discounted present value using market interest rates consistent with the duration of the related liabilities. The fair value of unallocated funds on deposit is their estimated cash surrender value. Allocated funds on deposit which do not have fixed maturities are carried at the accrued account balance at the reporting date. The fair value for dividend and coupon accumulations is their accrued account balance. The fair value for supplemental contracts not Involving life contingencies which provide a periodic payment over a fixed period is their statutory liability.

The estimated fair value for liabilities under pension investment funds is the discounted present value of expected cash flows using market yields. The Company was able to estimate the fair value of all its financial instruments as of December 31, 2025.

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

In late December 2018, the Company received notice of the commencement of an examination by 31 participating states concerning unclaimed property and escheatment practices of Wilton Reassurance Company and its affiliates. The exam was initiated by Verus Analytics, who was acquired by Kroll in 2020. Wilton Re and the examiners were discussing scope, among other things, relating to the exam but discussions ceased in 2020 and the exam lay dormant. At the end of 2023, discussions to define the scope of the exam resumed and continue to be ongoing.

The Company is scheduled to be examined by its state of domicile as of December 31, 2025 in connection with the Company's quinquennial review requirements. This exam will commence in 2026.

D. Business Interruption Insurance Recoveries - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

- E. State and Federal Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure

(1) Classification of mortgage related securities is primarily based on information from outside data services. Certain characteristics are utilized to determine if a mortgage-backed security has sub-prime exposure.

Typical characteristics of mortgage-backed securities with sub-prime exposure are:

- Low average FICO score (< 650).
- High weighted average coupon relative to other mortgage-backed securities of similar average loan age and issue date.
- High percentage of loans with prepayment penalties (> 50%).
- Prospectus supplement indicates that underwriting standards are not “traditional”, particularly with respect to credit and risk. Specific items discussed may include loan-to-value ratios, bankruptcy and foreclosure histories, and debt-to-income ratios.
- Issuer is one of several established sub-prime lenders.
- High percentage of ARM loans are 2/28 or 3/27 hybrid loans.
- High weighted average margin for ARM loans (typically > 5%).
- Very high percentage of full documentation loans (> 75%).
- Very low percentage of non-owner occupied properties (<6%).

Typical characteristics of mortgage-backed securities with Alt-A exposure are:

- Average to very good FICO (> 620).
- Weighted average coupon that is higher than Jumbo/MBS and lower than sub-prime (depends upon loan age and when issued).
- Loans with prepayment penalties are somewhat common (often > 5%, usually <50% of loans).
- Prospectus supplement for the related deal indicates that underwriting standards are not “traditional” but also does not indicate that the loans have high credit risk as described above for sub-prime loans. Many Alt-A deals have the language “Alternative loan trust” mentioned somewhere in either the title/name of the deal or in the summary section or are done on a special “shelf registration”.
- Issuer is a well-known national or regional Alt-A lender.
- Low percentage of full documentation loans (< 65%, often less than 30%).
- High percentage of “No Documentation” loans (as high as 30%, sometimes higher).
- High percentage of non-owner occupied properties (> 10%, sometimes as high as 75-100%).

Management Practices

Credit discipline and ongoing surveillance underlie our asset manager’s buy/hold/sell decisions for sub-prime and Alt-A securities.

Our analyses include the following:

- Asset screens identify securities with specific and quantifiable risks.
- Hybrid quantitative and qualitative credit models analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks.
- Security cash flows are estimated by running credit/prepayment model outputs through cash flow waterfall and by stress testing the capital structure under various loss and prepayment scenarios.
- Third party credit, liquidity, and other idiosyncratic risks are assessed as part of a general relative value analysis.
- Surveillance and risk management is ongoing on a security level and includes monthly model calibrations.

- (2) Direct exposure through investments in subprime mortgage loans - None
- (3) Direct exposure through other investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Asset-backed securities.....	\$..... 22,920,309	\$..... 25,094,459	\$..... 25,430,864	\$.....(98,152)
b. Collateralized loan obligations.....				
c. Equity investment in SCAs.....				
d. Other assets.....				
e. Total (a+b+c+d).....	<u>\$..... 22,920,309</u>	<u>\$..... 25,094,459</u>	<u>\$..... 25,430,864</u>	<u>\$.....(98,152)</u>

Notes to the Financial Statements

21. Other Items (Continued)

* These investments comprise 0.55% of the company's invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets

(1) A Wilton Re Access Account, which is an interest-bearing draft account, is one of several payment options available to beneficiaries of the Company's life insurance policies. A Wilton Re Access Account is established in the beneficiaries' name at settlement, which is recorded as a supplemental contract without life contingencies (Liabilities, Surplus and Other Funds, Line 3) in this statement. Accounts are established within one business day of claim settlement and the beneficiary has immediate access to the full value of the account. The Wilton Re Access Account will begin earning interest the day it is established. Interest is compounded daily on the balance at the end of each day and credited to the account monthly. The interest rate was .05% for the duration of 2025.

The Company offers a Wilton Re Access Account as one of several payment options available to beneficiaries of life insurance policies. A Wilton Re Access Account is established when requested by the beneficiary, or if no other option is requested, where allowed. A Wilton Re Access Account provides for unlimited draft writing privileges. Draft re-orders and routine account services are provided at no cost. Fees apply only for services such as copies of drafts or statements, returned drafts and stop payment orders for \$2, \$10 and \$12, respectively, subject to change without notice.

(2)

		In Force			
		As of End of Current Period		As of End of Prior Year	
		Number	Balance	Number	Balance
a.	Up to and including 12 months.....	—	\$..... —	16	\$..... 233,726
b.	13 to 24 months.....	6	139,345	20	660,736
c.	25 to 36 months.....	11	361,466	13	192,583
d.	37 to 48 months.....	14	203,193	15	493,029
e.	49 to 60 months.....	12	322,762	15	269,722
f.	Over 60 months.....	610	13,706,299	676	15,377,368
g.	Total (a+b+c+d+e+f).....	653	\$ 14,733,065	755	\$ 17,227,164

(3)

		Individual		Group	
		Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	.....	755	\$..... 17,227,163	—	\$..... —
b. Number/amount of retained asset accounts issued/added during the year	.....	—	..... —		
c. Investment earnings credited to retained asset accounts during the year	.....	XXX	 21,469	XXX	.....
d. Fees and other charges assessed to retained asset accounts during the year	.....	XXX	 16	XXX	.....
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	.....		..... —		
f. Number/amount of retained asset accounts closed/withdrawn during the year	.....	102	 2,515,553		
g. Number/balance of retained asset accounts at the end of the year (g=a+b+c-d-e-f)	.....	653	\$..... 14,733,063	—	\$..... —

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR) - Not Applicable

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of this financial statement February 28, 2026. In February 2026, the Company was notified that it is scheduled to be examined by its state of domicile as of December 31, 2025 in connection with the Company's quinquennial review requirements. The examination is scheduled to commence in the first half of 2026. No additional subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1)

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)
- (2)

Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

Notes to the Financial Statements

23. Reinsurance (Continued)

Section 2 – Ceded Reinsurance Report – Part A

- (1)

Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)
- (2)

Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1)

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- (2)

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2025.

Scottish Re US Inc., a Delaware domiciled life and health reinsurer (Scottish Re), ceased writing new business in 2008. The blocks of reinsurance were managed under the terms of the treaties until continued deterioration of their financial condition forced Scottish Re into receivership in March 2019. On July 6, 2023, the Scottish Re Board of Directors unanimously consented to the entry of a Liquidation Order and waived formal service and hearing on the Motion. The Court issued a Liquidation and Injunction Order on July 18, 2023. Following that order, all reinsurance treaties with Scottish Re were cancelled effective September 30, 2023. Following guidance issued by the NAIC under INT 23-04, *Scottish Re Life Reinsurance Liquidation Questions*, the Company impaired the outstanding paid recoverables and asset transfer receivable. The impaired recoverable was admitted. The impaired receivable was nonadmitted. The write-off associated with these impairments was made during 2023.

C. Commutation of Ceded Reinsurance

The Company did not commute any material ceded reinsurance during the year of 2025.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit

- (1)

Reinsurance contracts subject to A-791 - None
- (2)

Reinsurance contracts not subject to A-791 - None
- (3)

Reinsurance contracts containing features which result in delays in payment - None
- (4)

Reinsurance accounting credit for contracts not subject to A-791 and not yearly renewable term - None
- (5)

Contracts with ceded risk not subject to A-791 accounted for differently under GAAP and SAP - None
- (6)

Explanation of the accounting treatment disclosed in Note 23.H(5) if treated differently for GAAP and SAP - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1)

Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions? NO

- (2)

Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3)

Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

Notes to the Financial Statements

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

During the year ending December 31, 2025, there was \$1,835,173 of unfavorable development. The development is generally the result of ongoing analysis of recent loss development trends and reclassification of certain reserve elements. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - None

29. Participating Policies

As of December 31, 2025, 2.97% of in force individual and group life policies were participating policies. The Company accounts for its policyholder dividends in accordance with SSAP No. 51 - Life Contracts. The Company paid dividends in the amount of \$10,118,873 to policyholders in 2025 and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

1. In general, the Company calculates reserves using interpolated terminals plus unearned modal net premium with the immediate payment of claims. In some limited circumstances, the Company reports values provided by other companies using mean reserves. As such, deferred premiums are minimized. Where mean reserves are used, the Company waives deduction of deferred and fractional premiums upon death of the insured. Regardless of which reserving methodology is used, the Company returns any portion of the final premium beyond the date of death and calculates a separate reserve for this amount. Any surrender values in excess of the legally computed reserves are not split out separately.

Reserves for deposit-type funds are equal to deposits received and interest credited to the benefit of contract holders, less withdrawals that represent a return to the contract holder. Tabular interest on deposit-type funds is calculated as the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.

Claim reserves, including IBNR claims, represent management's estimate of the ultimate liability associated with unpaid policy claims, based upon analysis of past experience. To the extent the ultimate liability differs from the amounts recorded, such differences are reflected in operations when additional information becomes known.

2. Extra premiums are charged for substandard life policies. These policies are valued using the regular reserve plus either one-half of the extra premium (for flat extras) or the excess of multiple-table reserve over the regular reserve (for table-rated extras). For any substandard annuity contracts for which it maintained appropriate documentation, the Company uses the standard mortality table rates with a constant addition at each valuation date that adjusts the standard mortality table rates equal to the original underwriting estimate. This process results in an extra mortality assumption that over time gradually declines, and substandard reserves eventually grade into standard reserves.
3. At December 31, 2025, the Company had \$251,425,011 of insurance in force in which premiums net of reinsurance were less than the net premiums according to the standard valuation set by the state of domicile. Reserves to cover the above insurance totaled the net amount of \$1,513,261 at year-end 2025.
4. The Tabular Interest has been determined by formula as described in the instructions, adjusted to reflect fractional years of interest for material reinsurance transactions. The Tabular Less Actual Reserve Released calculation and the Tabular Cost have been determined by formula as described in the instructions.
5. For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the tabular interest is calculated as the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation, adjusted for any significant reinsurance assumptions or cessions occurring during the year.
6. Details for Other Changes

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Change in cash flow testing reserves	\$ 30,000,000	\$	\$ 30,000,000	\$	\$	\$	\$	\$
Total	<u>\$ 30,000,000</u>	<u>\$</u>	<u>\$ 30,000,000</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	- %
b. At book value less current surrender charge of 5% or more	2,303,930	-	-	2,303,930	0.162 ...
c. At fair value	-	-	-	-	- ...
d. Total with market value adjustment or at fair value (total of a through c)	2,303,930	-	-	2,303,930	0.162 ...
e. At book value without adjustment (minimal or no charge or adjustment)	101,601,828	-	-	101,601,828	7.131 ...
(2) Not subject to discretionary withdrawal	1,320,844,234	-	-	1,320,844,234	92.707 ...
(3) Total (gross: direct + assumed)	\$ 1,424,749,992	\$ -	\$ -	\$ 1,424,749,992	.. 100.000 %
(4) Reinsurance ceded	1,332,325,755	-	-	1,332,325,755	
(5) Total (net) (3 - 4)	\$ 92,424,237	\$ -	\$ -	\$ 92,424,237	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

B. Group Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	- %
b. At book value less current surrender charge of 5% or more	-	-	-	-	- ...
c. At fair value	-	-	-	-	- ...
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	- ...
e. At book value without adjustment (minimal or no charge or adjustment)	12,311,764	-	-	12,311,764	3.551 ...
(2) Not subject to discretionary withdrawal	172,573,063	161,813,613	-	334,386,676	96.449 ...
(3) Total (gross: direct + assumed)	\$ 184,884,827	\$ 161,813,613	\$ -	\$ 346,698,440	.. 100.000 %
(4) Reinsurance ceded	628,787	-	-	628,787	
(5) Total (net) (3 - 4)	\$ 184,256,040	\$ 161,813,613	\$ -	\$ 346,069,653	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. Deposit-Type Contracts (no life contingencies)

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ -	\$ 9,264,306	\$ -	\$ 9,264,306	4.551 %
b. At book value less current surrender charge of 5% or more	-	-	-	-	- ...
c. At fair value	-	-	-	-	- ...
d. Total with market value adjustment or at fair value (total of a through c)	-	9,264,306	-	9,264,306	4.551 ...
e. At book value without adjustment (minimal or no charge or adjustment)	78,325,762	-	-	78,325,762	38.475 ...
(2) Not subject to discretionary withdrawal	115,701,117	284,783	-	115,985,900	56.974 ...
(3) Total (gross: direct + assumed)	\$ 194,026,879	\$ 9,549,089	\$ -	\$ 203,575,968	.. 100.000 %
(4) Reinsurance ceded	106,050,718	-	-	106,050,718	
(5) Total (net) (3 - 4)	\$ 87,976,161	\$ 9,549,089	\$ -	\$ 97,525,250	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, annuities, total (net)	\$ 271,103,113
(2) Exhibit 5, supplementary contracts with life contingencies section, total (net)	5,577,175
(3) Exhibit of Deposit-type Contracts, Line 14, Column 1	87,976,151
(4) Subtotal (1+2+3)	\$ 364,656,439
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	161,813,613
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	9,549,089
(11) Subtotal (5+6+7+8+9+10)	\$ 171,362,702
(12) Combined total (4+11)	\$ 536,019,141

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ 724,533	\$ 797,317
b. Universal Life	944,086,893	955,625,653	1,014,175,234
c. Universal Life with Secondary Guarantees	54,278,331	34,122,529	58,700,518
d. Indexed Universal Life	118,315,521	123,128,042	127,954,972
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	372,104,024	449,990,172
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	63,247,925
b. Accidental Death Benefits	XXX	XXX	95,558
c. Disability – Active Lives	XXX	XXX	1,385,972
d. Disability – Disabled Lives	XXX	XXX	27,535,759
e. Miscellaneous Reserves	XXX	XXX	547,730,019
(3) Total (gross: direct + assumed)	1,116,680,745	1,485,704,781	2,291,613,446
(4) Reinsurance Ceded	-	752,872	338,132,747
(5) Total (net) (3) - (4)	\$ 1,116,680,745	\$ 1,484,951,909	\$ 1,953,480,699

B. Separate Account with Guarantees - None

C. Separate Account Nonguaranteed - None

D. Reconciliation of Total Life Insurance Reserves

	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Life Insurance Section, Total (net)	\$ 1,636,858,862
2. Exhibit 5, Accidental Death Benefits Section, Total (net)	95,554
3. Exhibit 5, Disability – Active Lives Section, Total (net)	1,228,254
4. Exhibit 5, Disability – Disabled Lives Section, Total (net)	18,582,968
5. Exhibit 5, Miscellaneous Reserves Section, Total (net)	296,715,060
6. Subtotal (1+2+3+4+5)	\$ 1,953,480,698
Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2	
8. Exhibit 3, Line 0499999, Column 2	
9. Exhibit 3, Line 0599999, Column 2	
10. Subtotal (7+8+9)	\$
11. Combined Total (6+10)	\$ 1,953,480,698

Notes to the Financial Statements

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial.....	\$.....	\$.....
(2) Ordinary new business.....		
(3) Ordinary renewal.....	1,806,118	1,806,118
(4) Credit life.....		
(5) Group life.....	339	339
(6) Group annuity.....		
(7) Totals (1+2+3+4+5+6).....	<u>\$..... 1,806,457</u>	<u>\$..... 1,806,457</u>

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the year ended December 31, 2025, the Company reported assets and liabilities from Single Premium Group Annuities (SPGAs) and Experience-rated Annuities into a separate account.
- (2) Separate account assets legally insulated from the general account claims

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
SPGAs.....	\$..... 9,653,592	\$..... 175,077,091
Experience-rated annuities.....	—	6,401,839
Total.....	<u>\$..... 9,653,592</u>	<u>\$..... 181,478,930</u>

- (3) Separate account products that have guarantees backed by the general account - Not Applicable
- (4) Securities lending transactions and repurchase/reverse repurchase agreements within the separate account
Not Applicable
- (5) Asset transfers that did not reflect sales in exchange for cash between the general account and the separate account - None

B. General Nature and Characteristics of Separate Accounts Business

	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2025.....	\$.....	\$..... 255,000	\$.....	\$.....	\$..... 255,000
(2) Reserves at 12/31/2025 for accounts with assets at:					
a. Fair value.....					
b. Amortized cost.....		9,549,089	161,813,613		171,362,702
c. Total reserves (a+b).....	<u>\$.....</u>	<u>\$..... 9,549,089</u>	<u>\$..... 161,813,613</u>	<u>\$.....</u>	<u>\$..... 171,362,702</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment.....	\$.....	\$..... 9,264,306	\$.....	\$.....	\$..... 9,264,306
2. At book value without market value adjustment and with current surrender charge of 5% or more.....					
3. At fair value.....					
4. At book value without market value adjustment and with current surrender charge less than 5%.....					
5. Subtotal (1+2+3+4).....	<u>\$.....</u>	<u>\$..... 9,264,306</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$..... 9,264,306</u>
b. Not subject to discretionary withdrawal.....		284,783	161,813,613		162,098,396
c. Total (a+b).....	<u>\$.....</u>	<u>\$..... 9,549,089</u>	<u>\$..... 161,813,613</u>	<u>\$.....</u>	<u>\$..... 171,362,702</u>
(4) Reserves for asset default risk in lieu of AVR.....	\$.....	\$.....	\$.....	\$.....	\$.....

C. Reconciliation of Net Transfers To or (From) Separate Accounts

- (1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement
- a. Transfers to Separate Accounts (Page 4, Line 1.4)..... \$.....
- b. Transfers from Separate Accounts (Page 4, Line 10)..... 30,958,250
- c. Net transfers to or (from) Separate Accounts (a) - (b)..... \$(30,958,250)
- (2) Reconciling adjustments - Not Applicable
- (3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement
- (1c) + (2) = (Page 4, Line 26)..... \$..... (30,958,250)

Notes to the Financial Statements

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2025, and 2024 were \$1,328,223 and \$1,369,542, respectively.

The Company incurred \$438,393 and paid \$41,535 of claim adjustment expenses in the current year of which all of the paid amount was attributable to insured or covered events of prior years.

The Company does not estimate anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1.

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

YES

1.2.

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

YES

1.3.

State Regulating?

ILLINOIS

1.4.

Is the reporting entity publicly traded or a member of a publicly traded group?

NO

1.5.

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1.

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

NO

2.2.

If yes, date of change:

3.1.

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2025

3.2.

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

3.3.

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/09/2022

3.4.

By what department or departments?
ILLINOIS DEPARTMENT OF INSURANCE

3.5.

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

N/A

3.6.

Have all of the recommendations within the latest financial examination report been complied with?

N/A

4.1.

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11. sales of new business?
4.12. renewals?

NO
NO

4.2.

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21. sales of new business?
4.22. renewals?

NO
NO

5.1.

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

NO

5.2.

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1.

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

NO

6.2.

If yes, give full information

7.1.

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

YES

7.2.

If yes,
7.21. State the percentage of foreign control
7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

99.200 %

1	2
Nationality	Type of Entity
CANADIAN	CORPORATION, TRUST

8.1.

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

NO

8.2.

If response to 8.1 is yes, please identify the name of the DIHC.

8.3.

Is the company affiliated with one or more banks, thrifts or securities firms?

YES

8.4.

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
WILTON RE DISTRIBUTORS LLC.....	CEDAR RAPIDS, IA.....	NO.....	NO.....	NO.....	YES.....

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?..... NO.....
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board’s capital rule?..... NO.....
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
DELOITTE & TOUCHE LLP, 695 E. MAIN STREET, STAMFORD, CT 06901
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?..... NO.....
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?..... NO.....
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?..... YES.....
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
NIK GODON, FSA, MAAA, 801 MAIN AVE., 5TH FLOOR, NORWALK, CT 06851
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?..... NO.....

12.11 Name of real estate holding company

12.12 Number of parcels involved.....

12.13 Total book / adjusted carrying value..... \$.....
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....

13.3. Have there been any changes made to any of the trust indentures during the year?.....

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?..... YES.....
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
The Code of Ethics was amended to increase the threshold for a required disclosure to the Corporate Secretary of gifts or entertainment from \$750 to \$1,750 (aggregate value from the same party in any one year)
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?..... NO.....
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?.....YES
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?.....YES
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?.....YES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?.....NO
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$

20.12 To stockholders not officers.....\$

20.13 Trustees, supreme or grand (Fraternal only).....\$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$

20.22 To stockholders not officers.....\$

20.23 Trustees, supreme or grand (Fraternal only).....\$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?.....NO
- 21.2. If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$

21.22 Borrowed from others.....\$

21.23 Leased from others.....\$

21.24 Other.....\$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?.....YES
- 22.2. If answer is yes:

22.21 Amount paid as losses or risk adjustment.....\$ 11,124

22.22 Amount paid as expenses.....\$

22.23 Other amounts paid.....\$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ 377,179
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?.....NO
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03).....YES
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.....\$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs.....\$
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?.....N/A
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?.....N/A
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?.....N/A

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$

25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$

25.093. Total payable for securities lending reported on the liability page.....\$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).....YES

26.2. If yes, state the amount thereof at December 31 of the current year:

26.21. Subject to repurchase agreements.....\$

26.22. Subject to reverse repurchase agreements.....\$

26.23. Subject to dollar repurchase agreements.....\$

26.24. Subject to reverse dollar repurchase agreements.....\$

26.25. Placed under option agreements.....\$

26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock.....\$

26.27. FHLB Capital Stock.....\$ 712,600

26.28. On deposit with states.....\$ 14,026,815

26.29. On deposit with other regulatory bodies.....\$

26.30. Pledged as collateral - excluding collateral pledged to an FHLB.....\$

26.31. Pledged as collateral to FHLB - including assets backing funding agreements.....\$

26.32. Other.....\$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?.....YES

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.....NO

Hedging the equity risk of Equity-Indexed Universal Life products

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?.....NO

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108.....

27.42 Permitted accounting practice.....

27.43 Other accounting guidance.....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:.....

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?.....NO

28.2. If yes, state the amount thereof at December 31 of the current year.....\$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?.....YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
U.S. BANK N.A.....	209 LASALLE STREET, CHICAGO, IL 60604.....
THE BANK OF NEW YORK MELLON.....	240 GREENWICH STREET, NEW YORK, NY 10286.....
THE NORTHERN TRUST COMPANY.....	50 SOUTH LASALLE STREET, CHICAGO, IL 60603.....
CITIBANK N.A.....	111 WALL STREET, 25TH FL., NEW YORK, NY 10005.....

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?.....NO

29.04. If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
APOLLO INSURANCE SOLUTIONS GROUP LP	U
PGIM MULTI-ASSET SOLUTIONS LLC	U
GUGGENHEIM PARTNERS INVESTMENT MANAGEMENT, LLC	U
VOYA INVESTMENT MANAGEMENT CO., LLC	U
EAGLE POINT CREDIT MANAGEMENT, LLC	U
T. ROWE PRICE ASSOCIATES, INC.	U
40 | 86 ADVISORS, INC.	U
COHEN & STEERS CAPITAL MANAGEMENT, LLC	U
HILDENE CAPITAL MANAGEMENT, LLC	U
AEGON USA REALTY ADVISORS, LLC	U
BLUE OWL REAL ESTATE DEBT ADVISORS, LLC	U

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
294320	APOLLO INSURANCE SOLUTIONS GROUP LP	SEC	DS
136274	PGIM MULTI-ASSET SOLUTIONS LLC	SEC	DS
137432	GUGGENHEIM PARTNERS INVESTMENT MANAGEMENT, LLC	SEC	DS
106494	VOYA INVESTMENT MANAGEMENT CO., LLC	SEC	DS
163370	EAGLE POINT CREDIT MANAGEMENT, LLC	SEC	DS
105496	T. ROWE PRICE ASSOCIATES, INC.	SEC	DS
107740	40 | 86 ADVISORS, INC.	SEC	DS
106266	COHEN & STEERS CAPITAL MANAGEMENT, LLC	SEC	DS
106415	HILDENE CAPITAL MANAGEMENT, LLC	SEC	DS
286438	AEGON USA REALTY ADVISORS, LLC	SEC	DS
124719	BLUE OWL REAL ESTATE DEBT ADVISORS, LLC	SEC	DS

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Issuer Credit Obligations	\$ 2,411,890,817	\$ 2,332,324,361	\$ (79,566,456)
31.2. Asset-Backed Securities	613,191,815	570,206,801	(42,985,013)
31.3. Preferred Stocks	137,992,440	135,778,754	(2,213,686)
31.4. Totals	\$ 3,163,075,072	\$ 3,038,309,916	\$ (124,765,155)

31.5. Describe the sources or methods utilized in determining the fair values:
THE MAJORITY OF PRICES ARE OBTAINED ELECTRONICALLY FROM PRICING SERVICES AND INDEX PROVIDERS SUCH AS ICE DATA SERVICES AND REFINITIV. PRICE QUOTES OR SPREADS MAY BE OBTAINED FROM APPROVED BROKER-DEALERS. PRICING DATA IS REVIEWED FOR STALE/MISSING PRICES AND FOR VARIANCES FROM PERIOD TO THE NEXT.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? NO

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Competitive or indicative price quotes or spreads may be obtained from broker-dealers who are selected based on their experience with a particular security or security type. Reviews are done for stale prices, for variances period over period and by comparisons to other securities
- 33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?.....YES.....
- 33.2. If no, list exceptions:
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....NO.....
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a. The security was either:

i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").

b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.

c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.

d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.....NO.....
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?.....NO.....
- 38.1. Does the reporting entity directly hold cryptocurrencies?.....NO.....
- 38.2. If the response to 38.1 is yes, on what schedule are they reported?.....
- 39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?.....NO.....
- 39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....

39.22 Immediately converted to U.S. dollars
- 39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$..... 174,773

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
AM BEST RATING SERVICES INC.....	\$..... 50,600
FITCH RATINGS INC.....	 49,610

41.1. Amount of payments for legal expenses, if any?.....\$..... 825,287

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
MAYNARD NEXSEN PC.....	\$..... 403,544
FAEGRE DRINKER BIDDLE & REATH LLP.....	 339,861

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	\$.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

YES

1.2

If yes, indicate premium earned on U.S. business only.

\$79,108

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$85,440

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$-

1.62

Total incurred claims

\$-

1.63

Number of covered lives

-

All years prior to most current three years:

1.64

Total premium earned

\$79,108

1.65

Total incurred claims

\$85,440

1.66

Number of covered lives

26

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years:

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2. Health Test:

		1	2
		Current Year	Prior Year
2.1	Premium Numerator	\$11,078	\$44
2.2	Premium Denominator	\$101,422,554	\$108,504,841
2.3	Premium Ratio (2.1/2.2)	0.011 %	- %
2.4	Reserve Numerator	\$6,690,818	\$7,148,266
2.5	Reserve Denominator	\$2,378,547,270	\$2,459,627,236
2.6	Reserve Ratio (2.4/2.5)	0.281 %	0.291 %

3.1

Does this reporting entity have Separate Accounts?

YES

3.2

If yes, has a Separate Accounts statement been filed with this Department?

YES

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

NO

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

NO

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$

5.1

Do you act as a custodian for health savings accounts?

NO

5.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

5.3

Do you act as an administrator for health savings accounts?

NO

5.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

6.1

Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

N/A

6.2

If the answer to 6.1 is yes, please provide the following:

21

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
			\$	\$	\$	\$

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written

\$ 114,240,078
- 7.2 Total Incurred Claims

\$ 217,887,729
- 7.3 Number of Covered Lives

174,403

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon a derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? NO
10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves	\$ -
10.02 Modified Coinsurance Ceded Reserves	\$ -
Individual and Industrial Life Policies With Pricing Flexibility	Amount of Risk
10.03 Net Amount (Direct + Assumed – Ceded) in Force	\$ 9,775,015,570
10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 1,217,777,792
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$ -
10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)	\$ -
10.07 Life Reserves (10.04 + 10.05 + 10.06)	\$ 1,217,777,792
10.08 Life Net Amount at Risk (10.03 – 10.07)	\$ 8,557,237,778
Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount of Risk
10.09 Net Amount (Direct + Assumed – Ceded) in Force	\$ 798,112,150
10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 102,290,157
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$ -
10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)	\$ -
10.13 Life Reserves (10.10 + 10.11 + 10.12)	\$ 102,290,157
10.14 Life Net Amount at Risk (10.09 – 10.13)	\$ 695,821,993
Group and Credit Life (Excluding FEGLI/SGLI)	Amount at Risk
10.15 Modified Coinsurance Assumed Reserves	\$ -
10.16 Modified Coinsurance Ceded Reserves	\$ -
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under	Amount of Risk
10.17 Net Amount (Direct + Assumed – Ceded) in Force	\$ -
10.18 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ -
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$ -
10.20 Net Modified Coinsurance Reserves (Assumed – Ceded)	\$ -
10.21 Life Reserves (10.18 + 10.19 + 10.20)	\$ -
10.22 Life Net Amount at Risk (10.17 – 10.21)	\$ -
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months	Amount of Risk
10.23 Net Amount (Direct + Assumed – Ceded) in Force	\$ -

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$	–
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$	–
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$	–
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$	–
10.28	Life Net Amount at Risk (10.23 – 10.27)	\$	–

Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk	
10.29	Net Amount (Direct + Assumed – Ceded) in Force	\$	–
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$	–
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$	–
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$	–
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$	–
10.34	Life Net Amount at Risk (10.29 – 10.33)	\$	–

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

YES
- 11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid\$5,655,293

11.22 Received\$
- 12.1 Does the reporting entity write any guaranteed interest contracts?

NO
- 12.2 If yes, what amount pertaining to these items is included in:

12.21 Page 3, Line 1\$

12.22 Page 4, Line 1\$
13. For stock reporting entities only:

13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$446,545,524

14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employer's liability exposures, of business originally written as workers' compensation insurance.

YES

14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

YES

14.3 If 14.1 is Yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1 | 2 | 3 |
|---|---------------------|-------------------|--------------|
| | Reinsurance Assumed | Reinsurance Ceded | Net Retained |
| 14.31 Earned premium | \$– | \$– | \$– |
| 14.32 Paid claims | 401,216 | 242,954 | 158,262 |
| 14.33 Claim liability and reserve (beginning of year) | 2,638,170 | 1,308,245 | 1,329,925 |
| 14.34 Claim liability and reserve (end of year) | 2,456,613 | 1,237,761 | 1,218,852 |
| 14.35 Incurred claims | 219,659 | 172,469 | 47,190 |
- 14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:
- | | 1 | 2 |
|---------------------------|----------------|-----------------------------|
| Attachment Point | Earned Premium | Claim Liability and Reserve |
| 14.41 <\$25,000 | \$ | \$ |
| 14.42 \$25,000 – 99,999 | | |
| 14.43 \$100,000 – 249,999 | | |
| 14.44 \$250,000 – 999,999 | | |
| 14.45 \$1,000,000 or more | | |
- 14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools?\$
- Fraternal Benefit Societies Only:
15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

16. How often are meetings of the subordinate branches required to be held?

17. How are the subordinate branches represented in the supreme or governing body?

18. What is the basis of representation in the governing body?

19.1 How often are regular meetings of the governing body held?
- 21.2

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 19.2 When was the last regular meeting of the governing body held?.....
- 19.3 When and where will the next regular or special meeting of the governing body be held?
- 19.4 How many members of the governing body attended the last regular meeting?.....
- 19.5 How many of the same were delegates of the subordinate branches?.....
20. How are the expenses of the governing body defrayed?
21. When and by whom are the officers and directors elected?
22. What are the qualifications for membership?
23. What are the limiting ages for admission?
24. What is the minimum and maximum insurance that may be issued on any one life?
25. Is a medical examination required before issuing a benefit certificate to applicants?.....
26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?.....
- 27.1 Are notices of the payments required sent to the members?.....
- 27.2 If yes, do the notices state the purpose for which the money is to be used?.....
28. What proportion of first and subsequent year's payments may be used for management expenses?
- 28.11 First Year.....%
- 28.12 Subsequent Years.....%
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?.....
- 29.2 If so, what amount and for what purpose?..... \$
- 30.1 Does the reporting entity pay an old age disability benefit?.....
- 30.2 If yes, at what age does the benefit commence?.....
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year?.....
- 31.2 If yes, when?
32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?.....
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements.....
- 33.2 If so, was an additional reserve included in Exhibit 5?.....
- 33.3 If yes, explain
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?.....
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?.....
35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?.....
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?.....
- 36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	\$.....
Total.....	\$.....

FIVE-YEAR HISTORICAL DATA
Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6
\$000 omitted for amounts of life insurance

	1	2	3	4	5
	2025	2024	2023	2022	2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4).....	11,822,573	12,528,793	13,578,279	14,176,257	15,349,064
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4).....	1,520,162	1,722,155	1,918,213	2,429,683	2,633,659
3. Credit life (Line 21, Col. 6).....	—	—	—	—	—
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	98,592	99,452	108,998	121,724	121,999
5. Industrial (Line 21, Col. 2).....	297	305	318	324	329
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	—	—	—	—	—
7. Total (Line 21, Col. 10).....	13,441,624	14,350,705	15,605,808	16,727,988	18,105,051
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2).....			—	433	5
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2).....		—	—	—	—
10. Credit life (Line 2, Col. 6).....		—	—	—	—
11. Group (Line 2, Col. 9).....	3,651	1,433	2,086	3,203	3,000
12. Industrial (Line 2, Col. 2).....		—	—	—	—
13. Total (Line 2, Col. 10).....	3,651	1,433	2,086	3,636	3,005
Premium Income-Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2).....	99,948,586	106,950,372	109,324,696	112,807,215	108,902,093
15. Group life (Line 20.4, Col. 3).....	1,318,873	1,391,955	1,416,610	1,478,563	1,464,744
16. Individual annuities (Line 20.4, Col. 4).....	96,317	155,556	231,847	420,143	468,655
17. Group annuities (Line 20.4, Col. 5).....	2,000	10,089	772,422	1,129,221	916,105
18. Accident & Health (Line 20.4, Col. 6).....	56,778	(3,131)	132,708	81,673	(3,187,351)
19. Other lines of business (Line 20.4, Col. 8).....	—	—	—	—	—
20. Total.....	101,422,554	108,504,841	111,878,283	115,916,815	108,564,246
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	4,625,481,721	4,767,937,339	4,869,764,130	4,975,310,380	5,304,024,833
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	4,378,144,262	4,507,784,973	4,645,089,094	4,726,493,390	5,065,375,003
23. Aggregate life reserves (Page 3, Line 1).....	2,230,160,986	2,282,997,422	2,383,835,184	2,428,043,255	2,533,842,190
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....			—		
24. Aggregate A & H reserves (Page 3, Line 2).....	67,078,137	72,178,647	79,419,859	87,746,338	95,680,756
25. Deposit-type contract funds (Page 3, Line 3).....	87,976,151	92,351,811	103,964,654	114,323,021	120,468,014
26. Asset valuation reserve (Page 3, Line 24.01).....	121,857,788	122,038,372	112,074,540	94,761,422	112,160,594
27. Capital (Page 3, Lines 29 & 30).....	4,366,173	4,366,173	4,366,173	4,366,173	4,366,173
28. Surplus (Page 3, Line 37).....	242,971,286	255,786,193	220,308,863	244,450,815	234,283,657
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	(57,192,656)	(28,712,629)	(81,678,275)	(120,709,377)	(249,330,772)
Risk-Based Capital Analysis					
30. Total adjusted capital.....	374,072,579	387,180,700	341,916,484	349,138,868	353,941,790
31. Authorized control level risk-based capital.....	55,707,365	56,543,497	54,625,307	49,535,814	46,823,989
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	66.5	66.5	67.9	69.3	73.4
33. Stocks (Lines 2.1 and 2.2).....	3.4	3.9	4.3	4.6	5.1
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	4.7	4.8	5.1	5.4	5.1
35. Real estate (Lines 4.1, 4.2 and 4.3).....				—	
36. Cash, cash equivalents and short-term investments (Line 5).....	5.3	5.2	3.3	3.7	2.7
37. Contract loans (Line 6).....	2.2	2.3	2.4	2.4	2.4
38. Derivatives (Page 2, Line 7).....	0.1	0.1	—	—	—
39. Other invested assets (Line 8).....	17.8	17.2	16.8	14.5	11.1
40. Receivables for securities (Line 9).....	—	0.1	0.2	0.1	—
41. Securities lending reinvested collateral assets (Line 10).....			—	—	
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 9 + 15, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 22, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 28, Col. 1).....					
47. Affiliated mortgage loans on real estate.....			—		
48. All other affiliated.....			—		
49. Total of above Lines 44 to 48.....			—		
50. Total investment in parent included in Lines 44 to 48 above.....					

FIVE-YEAR HISTORICAL DATA
(CONTINUED)

	1	2	3	4	5
	2025	2024	2023	2022	2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2)	71,111,819	70,761,784	81,721,867	85,927,207	84,339,644
52. Total admitted assets (Page 2, Line 28, Col. 3)	4,818,250,303	4,985,099,868	5,112,639,731	5,226,354,576	5,581,825,938
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	243,543,023	276,105,406	259,940,095	273,209,424	274,761,165
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(2,469,031)	(2,466,076)	(7,891,898)	13,261,086	(1,276,097)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(5,245,431)	(5,636,075)	6,507,352	(43,561,318)	51,678,316
56. Total of above Lines 53, 54 and 55	235,828,561	268,003,255	258,555,549	242,909,192	325,163,384
Benefits and Reserve Increase (Page 6)					
57. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	293,228,332	333,820,109	323,016,985	369,941,704	395,862,765
58. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)	66,148	(474,526)	(251,875)	(692,741)	(2,074,134)
59. Increase in life reserves-other than group and annuities (Line 19, Col. 2)	(39,532,398)	(84,856,779)	(38,351,173)	(90,315,856)	(74,337,870)
60. Increase in A & H reserves (Line 19, Col. 6)	(5,100,508)	(7,241,211)	(8,326,482)	(7,934,418)	(10,753,467)
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)	10,118,873	10,466,124	9,893,878	12,316,413	5,619,583
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	19.9	21.0	22.5	25.2	24.0
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	5.4	5.6	6.5	6.6	7.1
64. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	(3,635.1)	(2,650.1)	(3,902.4)	(4,685.6)	406.7
65. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)			-	-	
66. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	185.7	254.8	390.5	646.7	2.4
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)	1,887,384	3,846,799	4,383,521	2,088,340	XXX
68. Prior years' claim liability and reserve- comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)	3,279,984	3,795,617	1,809,194	(2,042,551)	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)	10,936,445	10,204,755	12,689,211	17,848,884	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)	21,066,574	24,918,789	30,522,725	39,099,086	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)			-	-	-
72. Individual whole life (Page 6.1, Col. 3)	(4,624,091)	3,922,148	1,494,799	(32,628,933)	5,468,788
73. Individual term life (Page 6.1, Col. 4)	779,746	1,130,299	(1,206,561)	15,896,023	(2,689,449)
74. Individual indexed life (Page 6.1, Col. 5)	1,805,118	4,289,496	(279,018)	(5,702,300)	2,200,536
75. Individual universal life (Page 6.1, Col. 6)	20,710,272	29,826,437	(248,261)	53,311,213	5,660,862
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	851,951	2,237,087	(1,190,534)	14,648,713	(2,126,072)
77. Individual variable life (Page 6.1, Col. 8)			-	-	-
78. Individual variable universal life (Page 6.1, Col. 9)			-	-	-
79. Individual credit life (Page 6.1, Col. 10)			-	-	-
80. Individual other life (Page 6.1, Col. 11)			(414,777)	6,970,428	(1,018,585)
81. Individual YRT mortality risk only (Page 6.1, Col. 12)			-	-	-
82. Group whole life (Page 6.2, Col. 2)	(1,274,864)	2,115,447	434,319	(3,999,213)	1,869,039
83. Group term life (Page 6.2, Col. 3)	(486,616)	(2,269,169)	132,792	(1,317,367)	956,292
84. Group universal life (Page 6.2, Col.4)			-	-	-
85. Group variable life (Page 6.2, Col. 5)			-	-	-
86. Group variable universal life (Page 6.2, Col. 6)			-	-	-
87. Group credit life (Page 6.2, Col. 7)			-	-	-
88. Group other life (Page 6.2, Col. 8)			-	-	-
89. Group YRT mortality risk only (Page 6.2, Col. 9)			-	-	-
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	2,629,296	6,984,333	443,511	(8,308,318)	(3,330,974)
91. Individual deferred indexed annuities (Page 6.3, Col. 3)	12,533	5,551	(10,559)	82,440	(1,864)
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	-	-	-	-	-
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	-	-	-	-	-
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	927,794	(999,436)	1,520,314	(12,108,435)	581,624
95. Individual other annuities (Page 6.3, Col. 7)	141,156	138,009	(173,746)	3,550,644	(533,926)
96. Group deferred fixed annuities (Page 6.4, Col. 2)	(2,086,494)	(1,334,563)	(146,080)	4,168,686	(1,170,315)
97. Group deferred indexed annuities (Page 6.4, Col. 3)	-	-	-	-	-
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	-	-	-	-	-
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	-	-	-	-	-
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	4,971,804	33,341	(995,939)	11,981,706	(448,887)
101. Group other annuities (Page 6.4, Col. 7)	(53)	(118,530)	42,682	(1,111,266)	253,853
102. A & H-comprehensive individual (Page 6.5, Col. 2)	44,840	55,522	11,098	(374,498)	31,915
103. A & H-comprehensive group (Page 6.5, Col. 3)	(5,314)	32,638	26,435	(1,289,562)	(669,586)
104. A & H-Medicare supplement (Page 6.5, Col. 4)	1,333	2,258	(4,837)	207,092	(38,996)
105. A & H-vision only (Page 6.5, Col. 5)	-	-	-	-	-
106. A & H-dental only (Page 6.5, Col. 6)	-	-	-	-	-
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	-	-	-	-	-
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	-	-	-	-	-
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	-	-	-	-	-
110. A & H-credit (Page 6.5, Col. 10)	-	-	-	-	-
111. A & H-disability income (Page 6.5, Col. 11)	21,358	31,641	(5,382)	(84,802)	(64,917)
112. A & H-long-term care (Page 6.5, Col. 12)	-	-	-	-	-
113. A & H-other (Page 6.5, Col. 13)	1,244,153	1,445,544	(93,792)	610,437	295,867
114. Aggregate of all other lines of business (Page 6, Col. 8)	-	-	-	-	-
115. Fraternal (Page 6, Col. 7)	-	-	-	-	-
116. Total (Page 6, Col. 1)	25,663,922	47,528,053	(663,536)	44,502,688	5,225,205

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Corrections of Errors*?

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

		Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
		1	2	3	4	5	6	7	8	9	
		Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Policies	Number of Certificates	Amount of Insurance	Total Amount of Insurance
1.	In force end of prior year.....	1,086	305	201,572	14,250,948	—	—	892	6,605	99,452	14,350,705
2.	Issued during year.....								84	3,651	3,651
3.	Reinsurance assumed.....										
4.	Revived during year.....			926	52,077				2	50	52,127
5.	Increased during year (net).....			—	44,160						44,160
6.	Subtotals, Lines 2 to 5.....			926	96,237				86	3,701	99,938
7.	Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		
8.	Aggregate write-ins for increases.....										
9.	Totals (Lines 1 and 6 to 8).....	1,086	305	202,498	14,347,185	—	—	892	6,691	103,153	14,450,643
Deductions during year:											
10.	Death.....	18	4	4,763	225,134			XXX	96	2,380	227,518
11.	Maturity.....	12	2	736	5,976			XXX	8	23	6,001
12.	Disability.....	—	—	—	—			XXX	—	—	—
13.	Expiry.....	—	2	168	10,626				4	78	10,706
14.	Surrender.....	—	—	4,588	367,358				2	18	367,376
15.	Lapse.....	—	—	3,788	379,880				38	1,949	381,829
16.	Conversion.....	—	—	—	—			XXX	XXX	XXX	—
17.	Decreased (net).....	—	—	—	15,476				—	113	15,589
18.	Reinsurance.....										
19.	Aggregate write-ins for decreases.....										
20.	Totals (Lines 10 to 19).....	30	8	14,043	1,004,450				148	4,561	1,009,019
21.	In force end of year (b) (Line 9 minus Line 20).....	1,056	297	188,455	13,342,735	—	—	892	6,543	98,592	13,441,624
22.	Reinsurance ceded end of year.....	XXX		XXX	2,231,784	XXX		XXX	XXX	38,272	2,270,056
23.	Line 21 minus Line 22.....	XXX	297	XXX	11,110,951	XXX	(a) —	XXX	XXX	60,320	11,171,568
Details of Write-Ins											
0801..											
0802..											
0803..											
0898. Summary of remaining write-ins for Line 8 from overflow page.....											
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....											
1901..											
1902..											
1903..											
1998. Summary of remaining write-ins for Line 19 from overflow page.....											
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....											

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$, Additional accidental death benefits included in life certificates were in amount \$ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1	2	3	4
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance
24. Additions by dividends.....	XXX		XXX	209,244
25. Other paid-up insurance.....			39,856	410,408
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1	2	3	4
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing.....				
28. Term policies-other.....			5,384	1,047,199
29. Other term insurance-decreasing.....	XXX		XXX	—
30. Other term insurance.....	XXX		XXX	408,270
31. Totals, (Lines 27 to 30).....			5,384	1,455,469
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX	5,926	64,692
34. Totals, whole life and endowment.....			177,145	11,822,573
35. Totals (Lines 31 to 34).....			188,455	13,342,734

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial.....			297	—
37. Ordinary.....			12,946,479	396,255
38. Credit life (group and individual).....			—	—
39. Group.....	3,651		95,131	3,460
40. Totals (Lines 36 to 39).....	3,651		13,041,907	399,715

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1	2	3	4
	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Certificates	Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	3,651
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group permanent insurance included in Line 21.....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	127,100
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Child, etc., policies and riders included above.....	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1	2	3	4	5	6	7	8
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Certificates	Amount of Insurance
48. Waiver of premium.....			4,653	182,525				
49. Disability income.....			39	70				
50. Extended benefits.....			XXX	XXX				
51. Other.....								
52. Total.....		(a)	4,692	(a) 182,595		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1	2	3	4
	Involving Life Contingencies	Not Involving Life Contingencies	Involving Life Contingencies	Not Involving Life Contingencies
1. In force end of prior year	293	234	5	105
2. Issued during year	5	12	—	—
3. Reinsurance assumed	—	—	—	—
4. Increased during year (net)	5	2	—	—
5. Total (Lines 1 to 4)	303	248	5	105
Deductions during year:				
6. Decreased (net)	23	24	1	15
7. Reinsurance ceded	—	—	—	—
8. Totals (Lines 6 and 7)	23	24	1	15
9. In force end of year (line 5 minus line 8)	280	224	4	90
10. Amount on deposit	135,222	(a) 22,884,981	17,143	(a) 3,795,950
11. Income now payable	275	198	2	90
12. Amount of income payable	(a) 1,045,916	(a) 1,432,095	(a) 1,812	(a) 1,421,963

ANNUITIES				
	Ordinary		Group	
	1	2	3	4
	Immediate	Deferred	Contracts	Certificates
1. In force end of prior year	221	3,914	683	10,207
2. Issued during year	4	—	—	—
3. Reinsurance assumed	—	—	—	—
4. Increased during year (net)	82	—	—	1
5. Totals (Lines 1 to 4)	307	3,914	683	10,208
Deductions during year:				
6. Decreased (net)	712	377	74	46
7. Reinsurance ceded	(598)	—	—	—
8. Totals (Lines 6 and 7)	114	377	74	46
9. In force end of year (line 5 minus line 8)	193	3,537	609	10,162
Income now payable:				
10. Amount of income payable	(a) 971,510	XXX	XXX	(a) 111,767,722
Deferred fully paid:				
11. Account balance	XXX	(a) 20,020,194	XXX	(a) —
Deferred not fully paid:				
12. Account balance	XXX	(a) 60,222,803	XXX	(a) 12,520,480

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1	2	3	4	5	6
	Certificates	Premiums in Force	Policies	Premiums in Force	Policies	Premiums in Force
1. In force end of prior year	—		—		25	8,774
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX	2	XXX
5. Totals (Lines 1 to 4)	—	XXX	—	XXX	27	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9)	—	(a)	—	(a)	27	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	1,131	14,211
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	1,131	14,211
Deductions during year:		
6. Decreased (net)	123	369
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	123	369
9. In force end of year (line 5 minus line 8)	1,008	13,842
10. Amount of account balance	(a) 36,337,241	(a) 24,957,979

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE
INTEREST MAINTENANCE RESERVE

		1
		Amount
1.	Reserve as of December 31, prior year	176,565,180
2.	Current year's realized pre-tax capital gains/(losses) of \$.....(1,556,201) transferred into the reserve net of taxes of \$.....114,497	(1,670,699)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	174,894,481
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	18,002,457
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	156,892,024

AMORTIZATION

		1	2	3	4
Year of Amortization		Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/ (Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1.	2025	18,667,492	(665,035)		18,002,457
2.	2026	17,398,841	357,902		17,756,743
3.	2027	16,298,942	312,796		16,611,738
4.	2028	15,435,043	271,701		15,706,744
5.	2029	14,582,203	234,551		14,816,754
6.	2030	13,700,251	190,512		13,890,763
7.	2031	12,623,111	133,008		12,756,119
8.	2032	11,767,932	70,643		11,838,575
9.	2033	11,159,870	3,039		11,162,909
10.	2034	10,838,449	(66,485)		10,771,964
11.	2035	9,915,465	(147,797)		9,767,668
12.	2036	8,248,052	(192,819)		8,055,233
13.	2037	6,345,825	(206,264)		6,139,561
14.	2038	4,399,570	(225,663)		4,173,907
15.	2039	2,516,385	(242,118)		2,274,267
16.	2040	1,197,303	(259,367)		937,936
17.	2041	751,014	(250,714)		500,300
18.	2042	596,710	(216,011)		380,699
19.	2043	507,881	(179,091)		328,790
20.	2044	373,933	(139,723)		234,210
21.	2045	291,861	(98,138)		193,723
22.	2046	104,884	(71,676)		33,208
23.	2047	(58,561)	(63,776)		(122,337)
24.	2048	(182,855)	(54,885)		(237,740)
25.	2049	(290,097)	(46,225)		(336,322)
26.	2050	(313,708)	(36,805)		(350,513)
27.	2051	(198,867)	(28,741)		(227,608)
28.	2052	(89,166)	(22,795)		(111,961)
29.	2053	(19,422)	(16,848)		(36,270)
30.	2054	(3,160)	(10,406)		(13,566)
31.	2055 and Later		(3,469)		(3,469)
32.	Total (Lines 1 to 31)	176,565,181	(1,670,699)		174,894,482

ASSET VALUATION RESERVE

		Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
		1	2	3	4	5	6	
		Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	
1.	Reserve as of December 31, prior year.....	44,371,665	1,878,278	46,249,942	1,266,928	74,521,502	75,788,430	122,038,372
2.	Realized capital gains/(losses) net of taxes-General Account.....	(1,122,170)		(1,122,170)	(1,727)	(1,716)	(3,443)	(1,125,613)
3.	Realized capital gains/(losses) net of taxes-Separate Accounts.....							
4.	Unrealized capital gains/(losses) net of deferred taxes-General Account.....	950,033		950,033	261,168	(7,354,272)	(7,093,104)	(6,143,071)
5.	Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts.....							
6.	Capital gains credited/(losses charged) to contract benefits, payments or reserves.....							
7.	Basic contribution.....	10,082,223	307,367	10,389,590	—	81,226	81,226	10,470,816
8.	Accumulated balances (Lines 1 through 5 - 6 + 7).....	54,281,751	2,185,645	56,467,395	1,526,369	67,246,740	68,773,109	125,240,504
9.	Maximum reserve.....	44,012,704	1,808,800	45,821,504	2,706,991	102,560,507	105,267,498	151,089,002
10.	Reserve objective.....	27,075,825	1,395,815	28,471,640	2,704,426	102,384,562	105,088,988	133,560,628
11.	20% of (Line 10 - Line 8).....	(5,441,185)	(157,966)	(5,599,151)	235,611	7,027,564	7,263,176	1,664,025
12.	Balance before transfers (Lines 8 + 11).....	48,840,566	2,027,679	50,868,244	1,761,980	74,274,305	76,036,285	126,904,529
13.	Transfers.....							
14.	Voluntary contribution.....							
15.	Adjustment down to maximum/up to zero.....	(4,827,862)	(218,879)	(5,046,741)				(5,046,741)
16.	Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	44,012,704	1,808,800	45,821,503	1,761,980	74,274,305	76,036,285	121,857,788

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
1		LONG-TERM BONDS										
		Exempt Obligations	110,990,436	XXX	XXX	110,990,436	—	—	—	—	—	—
2.1	1	NAIC Designation Category 1.A	248,277,262	XXX	XXX	248,277,262	0.0002	49,655	0.0007	173,794	0.0013	322,760
2.2	1	NAIC Designation Category 1.B	54,818,166	XXX	XXX	54,818,166	0.0004	21,927	0.0011	60,300	0.0023	126,082
2.3	1	NAIC Designation Category 1.C	82,215,788	XXX	XXX	82,215,788	0.0006	49,329	0.0018	147,988	0.0035	287,755
2.4	1	NAIC Designation Category 1.D	218,213,818	XXX	XXX	218,213,818	0.0007	152,750	0.0022	480,070	0.0044	960,141
2.5	1	NAIC Designation Category 1.E	206,370,984	XXX	XXX	206,370,984	0.0009	185,734	0.0027	557,202	0.0055	1,135,040
2.6	1	NAIC Designation Category 1.F	359,202,420	XXX	XXX	359,202,420	0.0011	395,123	0.0034	1,221,288	0.0068	2,442,576
2.7	1	NAIC Designation Category 1.G	321,837,968	XXX	XXX	321,837,968	0.0014	450,573	0.0042	1,351,719	0.0085	2,735,623
2.8		Subtotal NAIC 1 (2.1 + 2.2 + 2.3 + 2.4 + 2.5 + 2.6 + 2.7)	1,490,936,406	XXX	XXX	1,490,936,406	XXX	1,305,092	XXX	3,992,362	XXX	8,009,978
3.1	2	NAIC Designation Category 2.A	430,923,051	XXX	XXX	430,923,051	0.0021	904,938	0.0063	2,714,815	0.0105	4,524,692
3.2	2	NAIC Designation Category 2.B	450,169,223	XXX	XXX	450,169,223	0.0025	1,125,423	0.0076	3,421,286	0.0127	5,717,149
3.3	2	NAIC Designation Category 2.C	244,021,240	XXX	XXX	244,021,240	0.0036	878,476	0.0108	2,635,429	0.0180	4,392,382
3.4		Subtotal NAIC 2 (3.1 + 3.2 + 3.3)	1,125,113,514	XXX	XXX	1,125,113,514	XXX	2,908,838	XXX	8,771,531	XXX	14,634,223
4.1	3	NAIC Designation Category 3.A	82,753,840	XXX	XXX	82,753,840	0.0069	571,001	0.0183	1,514,395	0.0262	2,168,151
4.2	3	NAIC Designation Category 3.B	37,655,055	XXX	XXX	37,655,055	0.0099	372,785	0.0264	994,093	0.0377	1,419,596
4.3	3	NAIC Designation Category 3.C	90,382,830	XXX	XXX	90,382,830	0.0131	1,184,015	0.0350	3,163,399	0.0500	4,519,142
4.4		Subtotal NAIC 3 (4.1 + 4.2 + 4.3)	210,791,725	XXX	XXX	210,791,725	XXX	2,127,802	XXX	5,671,888	XXX	8,106,888
5.1	4	NAIC Designation Category 4.A	18,212,657	XXX	XXX	18,212,657	0.0184	335,113	0.0430	783,144	0.0615	1,120,078
5.2	4	NAIC Designation Category 4.B	20,588,998	XXX	XXX	20,588,998	0.0238	490,018	0.0555	1,142,689	0.0793	1,632,708
5.3	4	NAIC Designation Category 4.C	27,784,631	XXX	XXX	27,784,631	0.0310	861,324	0.0724	2,011,607	0.1034	2,872,931
5.4		Subtotal NAIC 4 (5.1 + 5.2 + 5.3)	66,586,286	XXX	XXX	66,586,286	XXX	1,686,455	XXX	3,937,441	XXX	5,625,717
6.1	5	NAIC Designation Category 5.A	3,442,458	XXX	XXX	3,442,458	0.0472	162,484	0.0846	291,232	0.1410	485,387
6.2	5	NAIC Designation Category 5.B	14,642,398	XXX	XXX	14,642,398	0.0663	970,791	0.1188	1,739,517	0.1980	2,899,195
6.3	5	NAIC Designation Category 5.C	100,397	XXX	XXX	100,397	0.0836	8,393	0.1498	15,039	0.2496	25,059
6.4		Subtotal NAIC 5 (6.1 + 6.2 + 6.3)	18,185,253	XXX	XXX	18,185,253	XXX	1,141,668	XXX	2,045,788	XXX	3,409,640
7	6	NAIC 6	228,512	XXX	XXX	228,512	0.0000	—	0.2370	54,157	0.2370	54,157
8		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9		Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)	3,022,832,132	XXX	XXX	3,022,832,132	XXX	9,169,854	XXX	24,473,167	XXX	39,840,604
		PREFERRED STOCKS										
10	1	Highest quality	553,391	XXX	XXX	553,391	0.0005	277	0.0016	885	0.0033	1,826
11	2	High quality	101,018,970	XXX	XXX	101,018,970	0.0021	212,140	0.0064	646,521	0.0106	1,070,801
12	3	Medium quality	35,326,059	XXX	XXX	35,326,059	0.0099	349,728	0.0263	929,075	0.0376	1,328,260
13	4	Low quality	1,094,020	XXX	XXX	1,094,020	0.0245	26,803	0.0572	62,578	0.0817	89,381
14	5	Lower quality	—	XXX	XXX	—	0.0630	—	0.1128	—	0.1880	—
15	6	In or near default	—	XXX	XXX	—	0.0000	—	0.2370	—	0.2370	—
16		Affiliated life with AVR	—	XXX	XXX	—	0.0000	—	0.0000	—	0.0000	—
17		Total preferred stocks (Sum of Lines 10 through 16)	137,992,440	XXX	XXX	137,992,440	XXX	588,948	XXX	1,639,060	XXX	2,490,269

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		SHORT-TERM BONDS										
18		Exempt obligations.....		XXX	XXX		—		—		—	
19.1	1	NAIC Designation Category 1.A.....		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B.....		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C.....		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D.....		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E.....	2,150,500	XXX	XXX	2,150,500	0.0009	1,935	0.0027	5,806	0.0055	11,828
19.6	1	NAIC Designation Category 1.F.....		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G.....		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1 + 19.2 + 19.3 + 19.4 + 19.5 + 19.6 + 19.7).....	2,150,500	XXX	XXX	2,150,500	XXX	1,935	XXX	5,806	XXX	11,828
20.1	2	NAIC Designation Category 2.A.....		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B.....		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C.....		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1 + 20.2 + 20.3).....		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A.....		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B.....		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C.....		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1 + 21.2 + 21.3).....		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A.....		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B.....		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C.....		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1 + 22.2 + 22.3).....		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A.....		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B.....		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C.....		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1 + 23.2 + 23.3).....		XXX	XXX		XXX		XXX		XXX	
24	6	NAIC 6.....		XXX	XXX		—		0.2370		0.2370	
25		Total short-term bonds (18 + 19.8 + 20.4 + 21.4 + 22.4 + 23.4 + 24).....	2,150,500	XXX	XXX	2,150,500	XXX	1,935	XXX	5,806	XXX	11,828
		DERIVATIVE INSTRUMENTS										
26		Exchange traded.....		XXX	XXX		0.0005		0.0016		0.0033	
27	1	Highest quality.....		XXX	XXX		0.0005		0.0016		0.0033	
28	2	High quality.....	3,018,572	XXX	XXX	3,018,572	0.0021	6,339	0.0064	19,319	0.0106	31,997
29	3	Medium quality.....		XXX	XXX		0.0099		0.0263		0.0376	
30	4	Low quality.....		XXX	XXX		0.0245		0.0572		0.0817	
31	5	Lower quality.....		XXX	XXX		0.0630		0.1128		0.1880	
32	6	In or near default.....		XXX	XXX		—		0.2370		0.2370	
33		Total derivative instruments.....	3,018,572	XXX	XXX	3,018,572	XXX	6,339	XXX	19,319	XXX	31,997
34		Total (Lines 9+ 17 + 25 + 33).....	3,165,993,644	XXX	XXX	3,165,993,644	XXX	9,767,076	XXX	26,137,353	XXX	42,374,697

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm mortgages – CM1 – highest quality			XXX		0.0011		0.0057		0.0074	
36		Farm mortgages – CM2 – high quality			XXX		0.0040		0.0114		0.0149	
37		Farm mortgages – CM3 – medium quality			XXX		0.0069		0.0200		0.0257	
38		Farm mortgages – CM4 – low medium quality			XXX		0.0120		0.0343		0.0428	
39		Farm mortgages – CM5 – low quality			XXX		0.0183		0.0486		0.0628	
40		Residential mortgages – insured or guaranteed			XXX		0.0003		0.0007		0.0011	
41		Residential mortgages – all other			XXX		0.0015		0.0034		0.0046	
42		Commercial mortgages – insured or guaranteed			XXX		0.0003		0.0007		0.0011	
43		Commercial mortgages – all other – CM1 – highest quality	201,026,302		XXX	201,026,302	0.0011	221,129	0.0057	1,145,850	0.0074	1,487,595
44		Commercial mortgages – all other – CM2 – high quality	–		XXX	–	0.0040	–	0.0114	–	0.0149	–
45		Commercial mortgages – all other – CM3 – medium quality	12,498,277		XXX	12,498,277	0.0069	86,238	0.0200	249,966	0.0257	321,206
46		Commercial mortgages – all other – CM4 – low medium quality			XXX		0.0120		0.0343		0.0428	
47		Commercial Mortgages – all other – CM5 – low quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48		Farm mortgages			XXX		0.0480		0.0868		0.1371	
49		Residential mortgages – insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
51		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
52		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53		Farm mortgages			XXX	–	–		0.1942		0.1942	
54		Residential mortgages - insured or guaranteed			XXX	–	–		0.0046		0.0046	
55		Residential mortgages - all other			XXX	–	–		0.0149		0.0149	
56		Commercial mortgages - insured or guaranteed			XXX	–	–		0.0046		0.0046	
57		Commercial mortgages - all other			XXX	–	–		0.1942		0.1942	
58		Total Schedule B mortgages (Sum of Lines 35 through 57)	213,524,579		XXX	213,524,579	XXX	307,367	XXX	1,395,815	XXX	1,808,800

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
		COMMON STOCK										
1		Unaffiliated public		XXX	XXX		—	—	(a)		(a)	
2		Unaffiliated private	13,882,153	XXX	XXX	13,882,153	—	—	0.1945	2,700,079	0.1945	2,700,079
3		Federal Home Loan Bank	712,600	XXX	XXX	712,600	—	—	0.0061	4,347	0.0097	6,912
4		Affiliated life with AVR		XXX	XXX		—	—	—	—	—	—
		Affiliated Investment Subsidiary:										
5		Fixed income exempt obligations					XXX		XXX		XXX	
6		Fixed income highest quality					XXX		XXX		XXX	
7		Fixed income high quality					XXX		XXX		XXX	
8		Fixed income medium quality					XXX		XXX		XXX	
9		Fixed income low quality					XXX		XXX		XXX	
10		Fixed income lower quality					XXX		XXX		XXX	
11		Fixed income in or near default					XXX		XXX		XXX	
12		Unaffiliated common stock public					—	—	(a)		(a)	
13		Unaffiliated common stock private					—	—	0.1945		0.1945	
14		Real estate					(b)		(b)		(b)	
15		Affiliated-certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		—	—	0.1580		0.1580	
16		Affiliated - all other		XXX	XXX		—	—	0.1945		0.1945	
17		Total common stock (Sum of Lines 1 through 16)	14,594,753			14,594,753	XXX	—	XXX	2,704,426	XXX	2,706,991
		REAL ESTATE										
18		Home office property (General Account only)					—	—	0.0912		0.0912	
19		Investment properties					—	—	0.0912		0.0912	
20		Properties acquired in satisfaction of debt					—	—	0.1337		0.1337	
21		Total real estate (Sum of Lines 18 through 20)					XXX	—	XXX		XXX	
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22		Exempt obligations		XXX	XXX		—	—	—	—	—	—
23	1	Highest quality	216,441	XXX	XXX	216,441	0.0005	108	0.0016	346	0.0033	714
24	2	High quality	127,585	XXX	XXX	127,585	0.0021	268	0.0064	817	0.0106	1,352
25	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
26	4	Low quality	125,744	XXX	XXX	125,744	0.0245	3,081	0.0572	7,193	0.0817	10,273
27	5	Lower quality	20,033	XXX	XXX	20,033	0.0630	1,262	0.1128	2,260	0.1880	3,766
28	6	In or near default	—	XXX	XXX	—	—	—	0.2370	—	0.2370	—
29		Total with bond characteristics (Sum of Lines 22 through 28)	489,803	XXX	XXX	489,803	XXX	4,719	XXX	10,615	XXX	16,106

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest quality.....		XXX	XXX		0.0005		0.0016		0.0033	
31	2	High quality.....		XXX	XXX		0.0021		0.0064		0.0106	
32	3	Medium quality.....		XXX	XXX		0.0099		0.0263		0.0376	
33	4	Low quality.....		XXX	XXX		0.0245		0.0572		0.0817	
34	5	Lower quality.....		XXX	XXX		0.0630		0.1128		0.1880	
35	6	In or near default.....		XXX	XXX		—	—	0.2370		0.2370	
36		Affiliated life with AVR.....		XXX	XXX		—	—	—	—	—	—
37		Total with preferred stock characteristics (Sum of Lines 30 through 36).....		XXX	XXX		XXX	—	XXX	—	XXX	—
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38		Mortgages - CM1 - highest quality.....			XXX		0.0011		0.0057		0.0074	
39		Mortgages - CM2 - high quality.....			XXX		0.0040		0.0114		0.0149	
40		Mortgages - CM3 - medium quality.....			XXX		0.0069		0.0200		0.0257	
41		Mortgages - CM4 - low medium quality.....			XXX		0.0120		0.0343		0.0428	
42		Mortgages - CM5 - low quality.....			XXX		0.0183		0.0486		0.0628	
43		Residential mortgages - insured or guaranteed.....			XXX		0.0003		0.0007		0.0011	
44		Residential mortgages - all other.....		XXX	XXX		0.0015		0.0034		0.0046	
45		Commercial mortgages - insured or guaranteed.....			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46		Farm mortgages.....			XXX		0.0480		0.0868		0.1371	
47		Residential mortgages - insured or guaranteed.....			XXX		0.0006		0.0014		0.0023	
48		Residential mortgages - all other.....			XXX		0.0029		0.0066		0.0103	
49		Commercial mortgages - insured or guaranteed.....			XXX		0.0006		0.0014		0.0023	
50		Commercial mortgages -- all other.....			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51		Farm mortgages.....			XXX		—	—	0.1942		0.1942	
52		Residential mortgages - insured or guaranteed.....			XXX		—	—	0.0046		0.0046	
53		Residential mortgages - all other.....			XXX		—	—	0.0149		0.0149	
54		Commercial mortgages - insured or guaranteed.....			XXX		—	—	0.0046		0.0046	
55		Commercial mortgages - all other.....			XXX		—	—	0.1942		0.1942	
56		Total affiliated (Sum of Lines 38 through 55).....			XXX		XXX	—	XXX		XXX	
57		Unaffiliated - in good standing with covenants.....			XXX		(c)		(c)		(c)	
58		Unaffiliated - in good standing defeased With government securities.....			XXX		0.0011		0.0057		0.0074	
59		Unaffiliated - in good standing primarily senior.....			XXX		0.0040		0.0114		0.0149	
60		Unaffiliated - in good standing all other.....			XXX		0.0069		0.0200		0.0257	
61		Unaffiliated - overdue, not in process.....			XXX		0.0480		0.0868		0.1371	
62		Unaffiliated - in process of foreclosure.....			XXX		—	—	0.1942		0.1942	
63		Total unaffiliated (Sum of Lines 57 through 62).....			XXX		XXX	—	XXX		XXX	
64		Total with mortgage loan characteristics (Lines 56 + 63).....			XXX		XXX	—	XXX		XXX	

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated public.....	3,430,151	XXX	XXX	3,430,151	—	—	0.1580 (a)	541,964	0.1580 (a)	541,964
66		Unaffiliated private.....	323,261,207	XXX	XXX	323,261,207	—	—	0.1945	62,874,305	0.1945	62,874,305
67		Affiliated life with AVR.....		XXX	XXX		—	—	—		—	
68		Affiliated certain other (See SVO Purposes & Procedures Manual).....		XXX	XXX		—	—	0.1580		0.1580	
69		Affiliated other - all other.....		XXX	XXX		—	—	0.1945		0.1945	
70		Total with common stock characteristics (Sum of Lines 65 through 69).....	326,691,358	XXX	XXX	326,691,358	XXX	—	XXX	63,416,269	XXX	63,416,269
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home office property (General Account only).....					—	—	0.0912		0.0912	
72		Investment properties.....	423,937,422			423,937,422	—	—	0.0912	38,663,093	0.0912	38,663,093
73		Properties acquired in satisfaction of debt.....					—	—	0.1337		0.1337	
74		Total with real estate characteristics (Sum of Lines 71 through 73).....	423,937,422			423,937,422	XXX	—	XXX	38,663,093	XXX	38,663,093
INVESTMENTS IN TAX CREDIT STRUCTURES												
75		Yield guaranteed state tax credit investments.....					0.0003		0.0006		0.0010	
76		Qualifying federal tax credit investments.....					0.0063		0.0120		0.0190	
77		Qualifying state tax credit investments.....					0.0063		0.0120		0.0190	
78		Other tax credit investments.....					0.0273		0.0600		0.0975	
79		Total tax credit investments (Sum of Lines 75 through 78).....					XXX		XXX		XXX	
RESIDUAL TRANCHES OR INTERESTS												
80		Bonds – unaffiliated.....		XXX	XXX		—	—	0.1580		0.1580	
81		Bonds – affiliated.....		XXX	XXX		—	—	0.1580		0.1580	
82		Common stock – unaffiliated.....		XXX	XXX		—	—	0.1580		0.1580	
83		Common stock – affiliated.....		XXX	XXX		—	—	0.1580		0.1580	
84		Preferred stock – unaffiliated.....		XXX	XXX		—	—	0.1580		0.1580	
85		Preferred stock – affiliated.....		XXX	XXX		—	—	0.1580		0.1580	
86		Real estate – unaffiliated.....					—	—	0.1580		0.1580	
87		Real estate – affiliated.....					—	—	0.1580		0.1580	
88		Mortgage loans – unaffiliated.....		XXX	XXX		—	—	0.1580		0.1580	
89		Mortgage loans – affiliated.....		XXX	XXX		—	—	0.1580		0.1580	
90		Other – unaffiliated.....	378,406	XXX	XXX	378,406	—	—	0.1580	59,788	0.1580	59,788
91		Other – affiliated.....		XXX	XXX		—	—	0.1580		0.1580	
92		Total residual tranches or interests (Sum of Lines 80 through 91).....	378,406			378,406	XXX	—	XXX	59,788	XXX	59,788
SURPLUS NOTES AND CAPITAL NOTES												
93	1	Highest quality.....	25,542,072	XXX	XXX	25,542,072	0.0005	12,771	0.0016	40,867	0.0033	84,289
94	2	High quality.....	29,641,036	XXX	XXX	29,641,036	0.0021	62,246	0.0064	189,703	0.0106	314,195
95	3	Medium quality.....		XXX	XXX		0.0099		0.0263		0.0376	
96	4	Low quality.....		XXX	XXX		0.0245		0.0572		0.0817	
97	5	Lower quality.....		XXX	XXX		0.0630		0.1128		0.1880	
98	6	In or near default.....		XXX	XXX		—	—	0.2370		0.2370	
99		Total surplus notes and capital notes (Sum of Lines 93 through 98).....	55,183,108	XXX	XXX	55,183,108	XXX	75,017	XXX	230,570	XXX	398,484
ALL OTHER INVESTMENTS												
100		NAIC 1 working capital finance investments.....		XXX			—	—	0.0042		0.0042	
101		NAIC 2 working capital finance investments.....		XXX			—	—	0.0137		0.0137	
102		Other invested assets - Schedule BA.....	—	XXX		—	—	—	0.1580	—	0.1580	—
103		Other short-term invested assets - Schedule DA.....		XXX			—	—	0.1580		0.1580	
104		Total all other (Sum of Lines 100 through 103).....	—	XXX		—	XXX	—	XXX	—	XXX	—
105		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104).....	806,680,097			806,680,097	XXX	79,736	XXX	102,380,335	XXX	102,553,740

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using same factors and breakdowns used for directly owned real estate.

(c) This will be the factor amount associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
0599999 – Totals								

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
5399999 – Totals							XXX

NONE

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 – ANALYSIS OF UNDERWRITING OPERATIONS

		Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
		Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1.	Premiums written	68,622	XXX	44	XXX	452	XXX	6,414	XXX		XXX		XXX		XXX
2.	Premiums earned	136,621	XXX	44	XXX	627	XXX	10,407	XXX	–	XXX	–	XXX	–	XXX
3.	Incurred claims	(1,208,285)	(884.4)	(29,507)	(67,061.4)	(1,340,920)	(213,862.8)	(4,900)	(47.1)	–		–		–	
4.	Cost containment expenses														
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	(1,208,285)	(884.4)	(29,507)	(67,061.4)	(1,340,920)	(213,862.8)	(4,900)	(47.1)	–		–		–	
6.	Increase in contract reserves	(3,758,075)	(2,750.7)	(114,571)	(260,388.6)	4	0.6	(7,379)	(70.9)	–		–		–	
7.	Commissions (a)	(240,050)	(175.7)	(78)	(177.3)	(1,102)	(175.8)	(18,285)	(175.7)						
8.	Other general insurance expenses	442,817	324.1	143	325.0	2,032	324.1	33,730	324.1						
9.	Taxes, licenses and fees	50,900	37.3	16	36.4	234	37.3	3,877	37.3						
10.	Total other expenses incurred	253,667	185.7	81	184.1	1,164	185.6	19,322	185.7						
11.	Aggregate write-ins for deductions	5,244,815	3,839.0	1,697	3,856.8	24,068	3,838.6	399,505	3,838.8						
12.	Gain from underwriting before dividends or refunds	(395,501)	(289.5)	142,344	323,509.1	1,316,311	209,938.0	(396,141)	(3,806.5)	–		–		–	
13.	Dividends or refunds														
14.	Gain from underwriting after dividends or refunds	(395,501)	(289.5)	142,344	323,509.1	1,316,311	209,938.0	(396,141)	(3,806.5)	–		–		–	
Details of Write-Ins															
1101.	Reserve adjustments on reinsurance ceded	5,244,815	3,839.0	1,697	3,856.8	24,068	3,838.6	399,505	3,838.8						
1102.															
1103.															
1198.	Summary of remaining write-ins for Line 11 from overflow page														
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	5,244,815	3,839.0	1,697	3,856.8	24,068	3,838.6	399,505	3,838.8						

		Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
		15	16	17	18	19	20	21	22	23	24	25	26
		Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1.	Premiums written		XXX		XXX		XXX	33,845	XXX		XXX	27,867	XXX
2.	Premiums earned	–	XXX	–	XXX	–	XXX	34,868	XXX	–	XXX	90,675	XXX
3.	Incurred claims	–		–		–		927,947	2,661.3	–		(760,905)	(839.2)
4.	Cost containment expenses												
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	–		–		–		927,947	2,661.3	–		(760,905)	(839.2)
6.	Increase in contract reserves	–		–		–		(3,811)	(10.9)	–		(3,632,318)	(4,005.9)
7.	Commissions (a)							(61,266)	(175.7)			(159,319)	(175.7)
8.	Other general insurance expenses							113,016	324.1			293,896	324.1
9.	Taxes, licenses and fees							12,991	37.3			33,782	37.3
10.	Total other expenses incurred							64,741	185.7			168,359	185.7
11.	Aggregate write-ins for deductions							1,338,588	3,839.0			3,480,957	3,838.9
12.	Gain from underwriting before dividends or refunds	–		–		–		(2,292,597)	(6,575.1)	–		834,582	920.4
13.	Dividends or refunds												
14.	Gain from underwriting after dividends or refunds	–		–		–		(2,292,597)	(6,575.1)	–		834,582	920.4
Details of Write-Ins													
1101.	Reserve adjustments on reinsurance ceded							1,338,588	3,839.0			3,480,957	3,838.9
1102.													
1103.													
1198.	Summary of remaining write-ins for Line 11 from overflow page												
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)							1,338,588	3,839.0			3,480,957	3,838.9

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (CONTINUED)

PART 2 - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums.....	772,467	—	356	12,049	—	—	—	—	—	—	3,628	—	756,434
2. Advance premiums.....	340,008	—	2,205	2,320	—	—	—	—	—	—	985	—	334,498
3. Reserve for rate credits.....	—	—	—	—	—	—	—	—	—	—	—	—	—
4. Total premium reserves, current year.....	1,112,475	—	2,561	14,369	—	—	—	—	—	—	4,613	—	1,090,932
5. Total premium reserves, prior year.....	1,217,082	—	3,188	21,722	—	—	—	—	—	—	5,691	—	1,186,481
6. Increase in total premium reserves.....	(104,607)	—	(627)	(7,353)	—	—	—	—	—	—	(1,078)	—	(95,549)
B. Contract Reserves:													
1. Additional reserves (a).....	49,521,838	2,337,723	178	55,645	—	—	—	—	—	—	8,708	—	47,119,584
2. Reserve for future contingent benefits.....	—	—	—	—	—	—	—	—	—	—	—	—	—
3. Total contract reserves, current year.....	49,521,838	2,337,723	178	55,645	—	—	—	—	—	—	8,708	—	47,119,584
4. Total contract reserves, prior year.....	53,279,913	2,452,294	174	63,024	—	—	—	—	—	—	12,519	—	50,751,902
5. Increase in contract reserves.....	(3,758,075)	(114,571)	4	(7,379)	—	—	—	—	—	—	(3,811)	—	(3,632,318)
C. Claim Reserves and Liabilities:													
1. Total current year.....	22,683,871	73,106	1,484,662	33,990	—	—	—	—	—	—	1,107,567	13	19,984,533
2. Total prior year.....	24,346,558	102,613	3,279,984	38,890	—	—	—	—	—	—	179,620	13	20,745,438
3. Increase.....	(1,662,687)	(29,507)	(1,795,322)	(4,900)	—	—	—	—	—	—	927,947	—	(760,905)

PART 3 - TEST OF PRIOR YEARS CLAIM RESERVES AND LIABILITIES

1. Claims paid during the year:													
1.1. On claims incurred prior to current year.....	454,402	—	454,402	—	—	—	—	—	—	—	—	—	—
1.2. On claims incurred during current year.....	—	—	—	—	—	—	—	—	—	—	—	—	—
2. Claim reserves and liabilities, December 31, current year:													
2.1. On claims incurred prior to current year.....	12,369,427	73,106	1,432,982	2,149	—	—	—	—	—	—	1,103,592	13	9,757,585
2.2. On claims incurred during current year.....	10,314,444	—	51,680	31,841	—	—	—	—	—	—	3,975	—	10,226,948
3. Test:													
3.1. Lines 1.1 and 2.1.....	12,823,829	73,106	1,887,384	2,149	—	—	—	—	—	—	1,103,592	13	9,757,585
3.2. Claim reserves and liabilities, December 31, prior year.....	24,346,558	102,613	3,279,984	38,890	—	—	—	—	—	—	179,620	13	20,745,438
3.3. Line 3.1 minus Line 3.2.....	(11,522,729)	(29,507)	(1,392,600)	(36,741)	—	—	—	—	—	—	923,972	—	(10,987,853)

PART 4 - REINSURANCE

A. Reinsurance Assumed:													
1. Premiums written.....	214,973	—	69,523	—	—	—	—	—	—	—	23,521	—	121,929
2. Premiums earned.....	216,262	—	69,621	—	—	—	—	—	—	—	23,998	—	122,643
3. Incurred claims.....	215,923	81	217,714	—	—	—	—	—	—	—	(43,905)	—	42,033
4. Commissions.....	14,452	515	291	15	—	—	—	—	—	—	244	—	13,387
B. Reinsurance Ceded:													
1. Premiums written.....	12,275,221	1,874	83,733	68,701	—	—	—	—	—	—	295,446	1,955	11,823,512
2. Premiums earned.....	12,276,415	1,874	83,733	68,701	—	—	—	—	—	—	295,130	1,955	11,825,022
3. Incurred claims.....	14,905,908	(613,111)	3,110,238	90,340	—	—	—	—	—	—	(1,044,926)	(4)	13,363,371
4. Commissions.....	2,500,344	89,120	50,380	2,635	—	—	—	—	—	—	42,203	—	2,316,006

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

		1	2	3	4	5	6	7	8	9	10	11	12	13
		Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health	Total
A.	Direct:													
1.	Incurred Claims	(642,699)	1,551,604	85,440	—	—	—	—	—	—	(73,074)	—	12,560,428	13,481,699
2.	Beginning Claim Reserves and Liabilities	2,204,779	794,143	38,890	—	—	—	—	—	—	336,354	91,366	21,183,893	24,649,425
3.	Ending Claim Reserves and Liabilities	1,552,080	718,829	33,990	—	—	—	—	—	—	203,955	91,366	20,058,029	22,658,249
4.	Claims Paid	10,000	1,626,918	90,340	—	—	—	—	—	—	59,325	—	13,686,292	15,472,875
B.	Assumed Reinsurance:													
1.	Incurred Claims	81	217,714	—	—	—	—	—	—	—	(43,905)	—	42,033	215,923
2.	Beginning Claim Reserves and Liabilities	1,042	5,390,480	—	—	—	—	—	—	—	1,245,608	—	401,793	7,038,923
3.	Ending Claim Reserves and Liabilities	1,123	5,144,458	—	—	—	—	—	—	—	1,030,970	—	369,270	6,545,821
4.	Claims Paid	—	463,736	—	—	—	—	—	—	—	170,733	—	74,556	709,025
C.	Ceded Reinsurance:													
1.	Incurred Claims	(613,111)	3,110,238	90,340	—	—	—	—	—	—	(1,044,926)	(4)	13,363,371	14,905,908
2.	Beginning Claim Reserves and Liabilities	2,103,208	4,291,172	42,344	—	—	—	—	—	—	1,397,560	91,356	18,117	7,943,757
3.	Ending Claim Reserves and Liabilities	1,480,097	4,980,595	—	—	—	—	—	—	—	127,358	91,352	442,765	7,122,167
4.	Claims Paid	10,000	2,420,815	132,684	—	—	—	—	—	—	225,276	—	12,938,723	15,727,498
D.	Net:													
1.	Incurred Claims	(29,507)	(1,340,920)	(4,900)	—	—	—	—	—	—	927,947	4	(760,910)	(1,208,286)
2.	Beginning Claim Reserves and Liabilities	102,613	1,893,451	(3,454)	—	—	—	—	—	—	184,402	10	21,567,569	23,744,591
3.	Ending Claim Reserves and Liabilities	73,106	882,692	33,990	—	—	—	—	—	—	1,107,567	14	19,984,534	22,081,903
4.	Claims Paid	—	(330,161)	(42,344)	—	—	—	—	—	—	4,782	—	822,125	454,402
E.	Net Incurred Claims and Cost Containment Expenses:													
1.	Incurred Claims and Cost Containment Expenses	(29,507)	(1,340,920)	(4,900)	—	—	—	—	—	—	927,947	—	(760,905)	(1,208,285)
2.	Beginning Reserves and Liabilities	102,613	2,678,014	38,890	—	—	—	—	—	—	179,620	13	20,745,439	23,744,589
3.	Ending Reserves and Liabilities	73,106	882,692	33,990	—	—	—	—	—	—	1,107,567	13	19,984,534	22,081,902
4.	Paid Claims and Cost Containment Expenses	—	454,402	—	—	—	—	—	—	—	—	—	—	454,402

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Amount of In Force at End of Year	Reserve	Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account, Non-Affiliates, U.S. Non-Affiliates												
60518	52-0696632	07/01/1976	AMERICAN HEALTH & LIFE INSURANCE COMPANY	TX	MCO/I	FA	—	—	3,070	—	—	—
60518	52-0696632	07/01/1976	AMERICAN HEALTH & LIFE INSURANCE COMPANY	TX	MCO/I	OL	17,963	—	(221)	1,550	(54)	—
61689	42-0175020	08/01/1998	ATHENE ANNUITY & LIFE COMPANY	IA	CO/I	OL	—	—	12,693	—	—	—
65056	38-1659835	01/01/1984	JACKSON NATIONAL LIFE INSURANCE COMPANY	MI	CO/I	OL	7,577,134	4,153,677	21,188	83,324	—	—
67393	43-0812448	12/31/1985	OZARK NATIONAL LIFE INSURANCE COMPANY	MO	CO/I	OL	—	1,177,579	72,641	11,758	—	—
67393	43-0812448	12/31/1990	OZARK NATIONAL LIFE INSURANCE COMPANY	MO	CO/I	OL	58,248,599	28,075,147	724,217	128,640	—	—
0899999 – General Account, Non-Affiliates, U.S. Non-Affiliates							65,843,696	33,406,403	833,588	225,272	(54)	—
1099999 – General Account, Total Non-Affiliates							65,843,696	33,406,403	833,588	225,272	(54)	—
1199999 – Total General Account							65,843,696	33,406,403	833,588	225,272	(54)	—
2399999 – Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							65,843,696	33,406,403	833,588	225,272	(54)	—
9999999 – Total (Sum of 1199999 and 2299999)							65,843,696	33,406,403	833,588	225,272	(54)	—

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than For Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
Non-Affiliates, U.S. Non-Affiliates												
60895	35-0145825	11/01/1996	AMERICAN UNITED LIFE INSURANCE COMPANY	IN	OTH/G	OH	-	-	32,998	13,140	-	9,000
19437	25-1149494	12/31/1993	LEXINGTON INSURANCE COMPANY	DE	OTH/G	OH	-	-	-	15,545	-	-
23612	31-1169435	07/01/1995	MIDWEST EMPLOYERS CASUALTY COMPANY	DE	OTH/G	OH	-	-	1,176,343	1,197,429	-	1,036,535
23680	47-0698507	07/01/1997	ODYSSEY REINSURANCE COMPANY	CT	OTH/G	OH	-	-	621,277	632,413	-	108,970
67539	72-0281240	01/01/1996	PAN AMERICAN LIFE INSURANCE COMPANY	LA	OTH/G	OH	-	-	330	1,097	-	-
65919	04-1590590	07/01/1995	PRIMERICA LIFE INSURANCE COMPANY	TN	QA/G	OH	69,523	208	-	24,943	-	-
65919	04-1590590	07/01/1995	PRIMERICA LIFE INSURANCE COMPANY	TN	QA/I	OH	145,450	8,762	1,286,846	120,962	-	-
24767	41-0406690	01/01/1998	ST PAUL FIRE & MARINE INSURANCE COMPANY	CT	OTH/G	OH	-	-	108,484	110,429	-	153,063
13064	23-1581485	05/01/1999	UNITED NATIONAL INSURANCE COMPANY	PA	OTH/G	OH	-	-	(17,970)	(18,292)	-	55,608
10033	87-0407018	01/01/1996	WCF MUTUAL INSURANCE COMPANY	UT	OTH/G	OH	-	-	568,479	578,669	-	420,823
20583	13-1290712	04/01/1998	XL REINSURANCE AMERICA INC	NY	OTH/G	OH	-	-	94,627	4,516	-	15,727
0899999 - Non-Affiliates, U.S. Non-Affiliates							214,973	8,970	3,871,414	2,680,851	-	1,799,726
1099999 - Total Non-Affiliates							214,973	8,970	3,871,414	2,680,851	-	1,799,726
1199999 - Total U.S. (Sum of 0399999 and 0899999)							214,973	8,970	3,871,414	2,680,851	-	1,799,726
9999999 - Total (Sum of 0799999 and 1099999)							214,973	8,970	3,871,414	2,680,851	-	1,799,726

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
Life and Annuity, Non-Affiliates, U.S. Non-Affiliates						
62308	06-0303370	08/01/1969	CONNECTICUT GENERAL LIFE INS CO	CT	—	(17,225)
62308	06-0303370	01/01/1988	CONNECTICUT GENERAL LIFE INS CO	CT	—	57,225
62308	06-0303370	04/01/1990	CONNECTICUT GENERAL LIFE INS CO	CT	327,285	962,046
62308	06-0303370	07/01/1991	CONNECTICUT GENERAL LIFE INS CO	CT	(262,660)	309,230
62308	06-0303370	09/01/1985	EMPLOYERS REASSUR CORP	KS	—	11,600
68276	48-1024691	01/31/1996	EMPLOYERS REASSUR CORP	KS	—	23,506
86258	13-2572994	03/01/1984	GENERAL RE LIFE CORP	CT	—	70,462
86258	13-2572994	10/01/1988	GENERAL RE LIFE CORP	CT	16	57,225
86258	13-2572994	04/01/1994	GENERAL RE LIFE CORP	CT	11,652	77,090
91472	63-0782739	03/07/1967	GLOBE LIFE & ACCIDENT INSURANCE COMPANY	NE	—	(21,155)
65056	38-1659835	12/31/1981	JACKSON NATIONAL LIFE INSURANCE COMPANY	MI	21,982	—
65056	38-1659835	04/01/2000	JACKSON NATIONAL LIFE INSURANCE COMPANY	MI	—	206,584
65056	38-1659835	01/01/2007	JACKSON NATIONAL LIFE INSURANCE COMPANY	MI	—	259,073
65676	35-0472300	01/01/1980	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	—	22,318
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	88,340	267,785
65676	35-0472300	07/01/1986	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	50,040	—
65676	35-0472300	05/01/1987	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	76,362	—
65676	35-0472300	01/01/1988	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	(76,362)	57,225
65676	35-0472300	01/01/1990	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	—	(983,549)
65676	35-0472300	01/01/2000	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	—	48,377
66346	58-0828824	08/01/1998	MUNICH AMERICA REASSURANCE COMPANY	GA	(2,267)	466,246
66346	58-0828824	01/01/2000	MUNICH AMERICA REASSURANCE COMPANY	GA	—	16,126
67466	95-1079000	01/01/1980	PACIFIC LIFE INSURANCE COMPANY	NE	—	1,894
68381	36-0883760	12/31/1992	RELIANCE STANDARD LIFE INSURANCE COMPANY	IL	(51,200)	(33,589)
93572	43-1235868	01/01/1991	RGA REINSURANCE COMPANY	MO	—	1
93572	43-1235868	07/01/1991	RGA REINSURANCE COMPANY	MO	262,660	—
93572	43-1235868	01/01/1995	RGA REINSURANCE COMPANY	MO	(3,792)	27,278
93572	43-1235868	01/31/1996	RGA REINSURANCE COMPANY	MO	—	5,037
93572	43-1235868	04/01/1999	RGA REINSURANCE COMPANY	MO	—	45,058
87017	62-1003368	08/01/1998	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	73,061	339,555
87017	62-1003368	01/01/2000	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	—	24,188
87017	62-1003368	06/01/1983	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	—	125,048
87017	62-1003368	01/31/1996	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	—	3,358
87572	23-2038295	01/01/1995	SCOTTISH RE US	DE	1,248,793	9,000
87572	23-2038295	10/06/1995	SCOTTISH RE US	DE	149,550	—
87572	23-2038295	01/31/1996	SCOTTISH RE US	DE	921	—
87572	23-2038295	10/01/1998	SCOTTISH RE US	DE	5,021	—
68713	84-0499703	01/01/1964	SECURITY LIFE OF DENVER INSURANCE CO	CO	1,000	4,500
68713	84-0499703	10/01/1982	SECURITY LIFE OF DENVER INSURANCE CO	CO	—	139,907
68713	84-0499703	01/01/1988	SECURITY LIFE OF DENVER INSURANCE CO	CO	—	57,225
68713	84-0499703	06/01/1990	SECURITY LIFE OF DENVER INSURANCE CO	CO	—	983,549
68713	84-0499703	10/01/1990	SECURITY LIFE OF DENVER INSURANCE CO	CO	1,738	16,508
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	(1,892)	143,034
68713	84-0499703	05/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	168,664	546,412
68713	84-0499703	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	—	360,000
68713	84-0499703	01/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	—	40,315
68713	84-0499703	04/03/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	—	17,225
68713	84-0499703	09/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	30,184	52,000
82627	06-0839705	01/01/1980	SWISS RE LIFE & HEALTH AMERICA INC	MO	798	7,578
82627	06-0839705	08/04/1955	SWISS RE LIFE & HEALTH AMERICA INC	MO	11,861	—
82627	06-0839705	07/23/1981	SWISS RE LIFE & HEALTH AMERICA INC	MO	2,742	—
82627	06-0839705	04/01/1984	SWISS RE LIFE & HEALTH AMERICA INC	MO	—	71,480
82627	06-0839705	10/01/1984	SWISS RE LIFE & HEALTH AMERICA INC	MO	—	600,000
82627	06-0839705	07/01/1985	SWISS RE LIFE & HEALTH AMERICA INC	MO	—	159,500
82627	06-0839705	01/01/1986	SWISS RE LIFE & HEALTH AMERICA INC	MO	—	19,122
82627	06-0839705	01/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	33,363	—
82627	06-0839705	03/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	33,363	—
82627	06-0839705	04/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	327,285	472,400
82627	06-0839705	05/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	—	480,896
82627	06-0839705	01/01/1995	SWISS RE LIFE & HEALTH AMERICA INC	MO	324,824	139,757
82627	06-0839705	01/31/1996	SWISS RE LIFE & HEALTH AMERICA INC	MO	—	20,148
82627	06-0839705	02/01/1996	SWISS RE LIFE & HEALTH AMERICA INC	MO	—	62,606
82627	06-0839705	08/01/1998	SWISS RE LIFE & HEALTH AMERICA INC	MO	220,065	446,324
82627	06-0839705	09/01/1998	SWISS RE LIFE & HEALTH AMERICA INC	MO	16,150	12,874
82627	06-0839705	01/01/2000	SWISS RE LIFE & HEALTH AMERICA INC	MO	(54,976)	32,251
70688	36-6071399	10/01/1990	TRANSAMERICA FINANCIAL LIFE INS CO	NY	2,964	28,144
80659	82-4533188	01/31/1996	US BUSINESS OF CANADA LIFE ASSUR CO	MI	—	5,037
80659	82-4533188	04/01/1996	US BUSINESS OF CANADA LIFE ASSUR CO	MI	—	110,354
0899999 – Life and Annuity, Non-Affiliates, U.S. Non-Affiliates					3,037,535	7,466,163
Life and Annuity, Non-Affiliates, Non-U.S. Non-Affiliates						
00000	AA-1320052	07/01/1990	CAISSE CENTRALE DE REASSURANCE SA	FRA	—	56,613
00000	AA-1320052	09/01/1991	CAISSE CENTRALE DE REASSURANCE SA	FRA	—	27,786
00000	AA-1320158	09/01/1991	SCOR GLOBAL LIFE SE	FRA	—	45,414
00000	AA-1440043	01/01/1982	TRYGG HANSA INSURANCE COMPANY LTD	SWE	888	—

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
0999999 – Life and Annuity, Non-Affiliates, Non-U.S. Non-Affiliates					888	129,813
1099999 – Life and Annuity, Total Non-Affiliates					3,038,423	7,595,976
1199999 – Total Life and Annuity					3,038,423	7,595,976
Accident and Health, Non-Affiliates, U.S. Non-Affiliates						
..... 86258	 13-2572994	 01/01/1970	 GENERAL RE LIFE CORP	 CT	 439,610	 439,610
..... 70815	 06-0838648	 01/01/2001	 HARTFORD LIFE & ACCIDENT INSURANCE CO	 CT	 –	 203,050
..... 42374	 74-2195939	 01/01/1999	 HOUSTON CASUALTY COMPANY	 TX	 81,180	 81,180
..... 70319	 36-1933760	 04/01/2014	 WASHINGTON NATIONAL INSURANCE COMPANY	 IN	 2,400	 160,411
1999999 – Accident and Health, Non-Affiliates, U.S. Non-Affiliates					523,190	884,251
Accident and Health, Non-Affiliates, Non-U.S. Non-Affiliates						
..... 00000	 AA-1127209	 01/01/1999	 LLOYD'S SYNDICATE NUMBER 435	 GBR	 44,649	 44,649
..... 00000	 AA-1127223	 01/01/1999	 LLOYD'S SYNDICATE NUMBER 570	 GBR	 12,177	 12,177
..... 00000	 AA-1126435	 01/01/1999	 LLOYD'S SYNDICATE NUMBER 991	 GBR	 10,553	 10,553
..... 00000	 AA-1126861	 01/01/1999	 LLOYD'S SYNDICATE NUMBER 1223	 GBR	 8,118	 8,118
..... 00000	 AA-1126991	 01/01/1999	 LLOYD'S SYNDICATE NUMBER 2027	 GBR	 5,683	 5,683
2099999 – Accident and Health, Non-Affiliates, Non-U.S. Non-Affiliates					81,180	81,180
2199999 – Accident and Health, Non-Affiliates, Total Non-Affiliates					604,370	965,431
2299999 – Total Accident and Health					604,370	965,431
2399999 – Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					3,560,725	8,350,414
2499999 – Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					82,068	210,993
9999999 – Total (Sum of 1199999 and 2299999)					3,642,793	8,561,407

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
General Account, Authorized, Affiliates, U.S., Other														
66133	41-1760577	11/22/2000	WILTON REASSURANCE COMPANY	MN	CO/I	XXXL	-	-	350	-	-	-	-	-
0299999 – General Account, Authorized, Affiliates, U.S., Other							-	-	350	-	-	-	-	-
0399999 – General Account, Authorized, Affiliates, U.S., Total							-	-	350	-	-	-	-	-
0799999 – General Account, Authorized, Total Authorized Affiliates							-	-	350	-	-	-	-	-
General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates														
60895	35-0145825	06/01/1970	AMERICAN UNITED LIFE INS CO	IN	YRT/I	OL	27,284	2,536	2,265	3,379	-	-	-	-
60895	35-0145825	01/07/1985	AMERICAN UNITED LIFE INS CO	IN	CO/I	OL	25,000	-	-	1,401	-	-	-	-
60895	35-0145825	01/31/1996	AMERICAN UNITED LIFE INS CO	IN	YRT/I	OL	586,536	4,620	4,971	6,493	-	-	-	-
60895	35-0145825	02/13/1999	AMERICAN UNITED LIFE INS CO	IN	YRT/I	AXXX	1,698,486	28,593	37,566	20,965	-	-	-	-
60895	35-0145825	03/01/2001	AMERICAN UNITED LIFE INS CO	IN	CO/I	OL	3,109,171	17,624	28,775	26,233	-	-	-	-
62345	47-0766667	01/01/1989	BERKSHIRE HATHAWAY LIFE INS CO OF NE	NE	YRT/I	OL	372,300	36,540	33,524	22,576	-	-	-	-
68276	48-1024691	09/01/1985	EMPLOYERS REASSURANCE CORP	KS	CO/I	OL	319,200	5,365	8,221	8,147	-	-	-	-
68276	48-1024691	11/01/1985	EMPLOYERS REASSURANCE CORP	KS	CO/I	OL	91,779	2,496	2,650	2,301	-	-	-	-
68276	48-1024691	11/01/1987	EMPLOYERS REASSURANCE CORP	KS	CO/I	OL	-	-	933	-	-	-	-	-
68276	48-1024691	10/05/1995	EMPLOYERS REASSURANCE CORP	KS	YRT/I	AXXX	57,500	449	418	1,274	-	-	-	-
68276	48-1024691	10/05/1995	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	34,684	863	786	2,336	-	-	-	-
68276	48-1024691	01/31/1996	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	441,690	3,948	4,347	3,132	-	-	-	-
68276	48-1024691	01/31/1996	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	3,414	14	11	9	-	-	-	-
68276	48-1024691	10/01/1996	EMPLOYERS REASSURANCE CORP	KS	CO/I	OL	762,464	9,966	12,951	12,694	-	-	-	-
68276	48-1024691	07/20/1998	EMPLOYERS REASSURANCE CORP	KS	CO/I	XXXL	200,000	631	575	2,154	-	-	-	-
68276	48-1024691	10/01/1998	EMPLOYERS REASSURANCE CORP	KS	YRT/I	AXXX	56,542	4,826	4,479	2,619	-	-	-	-
68276	48-1024691	10/07/1999	EMPLOYERS REASSURANCE CORP	KS	CO/I	OL	1,594,266	16,919	16,870	25,361	-	-	-	-
68276	48-1024691	03/01/2001	EMPLOYERS REASSURANCE CORP	KS	CO/I	XXXL	3,796,824	24,375	36,910	39,204	-	-	-	-
86258	13-2572994	01/01/1975	GENERAL RE LIFE CORP	CT	YRT/I	OL	117,819	6,630	5,994	5,812	-	-	-	-
86258	13-2572994	12/01/1978	GENERAL RE LIFE CORP	CT	CO/I	OL	1,541	58	190	-	-	-	-	-
86258	13-2572994	03/01/1984	GENERAL RE LIFE CORP	CT	YRT/I	OL	2,365,259	66,817	70,254	55,290	-	-	-	-
86258	13-2572994	02/01/1985	GENERAL RE LIFE CORP	CT	YRT/I	OL	46,402	62	60	1,384	-	-	-	-
86258	13-2572994	01/01/1988	GENERAL RE LIFE CORP	CT	YRT/I	OL	203,434	2,226	1,974	2,070	-	-	-	-
86258	13-2572994	10/01/1988	GENERAL RE LIFE CORP	CT	YRT/I	OL	5,768,283	152,022	162,327	163,004	-	-	-	-
86258	13-2572994	04/01/1994	GENERAL RE LIFE CORP	CT	YRT/I	OL	51,258,606	820,313	844,669	845,811	-	-	-	-
91472	63-0782739	03/07/1967	GLOBE LIFE & ACCIDENT INS CO	NE	YRT/I	OL	48,212	3,534	4,154	5,701	-	-	-	-
90212	74-2058261	08/31/1986	GREAT SOUTHERN LIFE INS CO	TX	MCO/I	OL	2,132,759	-	-	20,646	-	-	537,470	-
88340	59-2859797	12/01/1983	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	-	-	-	389	-	-	-	-
88340	59-2859797	03/01/1986	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	OL	165,404	70,572	68,367	4,150	-	-	-	-
88340	59-2859797	05/01/1988	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	64,724	1,090	1,176	765	-	-	-	-
88340	59-2859797	04/01/1990	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	5,757,816	134,448	120,525	153,632	-	-	-	-
88340	59-2859797	09/01/1990	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	500,000	12,700	11,823	23,688	-	-	-	-
70815	06-0838648	01/01/2001	HARTFORD LIFE & ACCIDENT INSURANCE CO	CT	CO/G	OL	38,271,785	16,781,606	18,347,793	631	-	-	-	-

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
65056	38-1659835	04/01/2000	JACKSON NATIONAL LIFE INSURANCE COMPANY	MI	CO/I	FA	—	2,138,065	2,254,619	47,742	—	—	—	—
65056	38-1659835	04/01/2000	JACKSON NATIONAL LIFE INSURANCE COMPANY	MI	CO/I	OL	75,553,005	21,223,328	22,171,795	931,172	—	—	—	—
65056	38-1659835	01/01/2007	JACKSON NATIONAL LIFE INSURANCE COMPANY	MI	CO/I	FA	—	32,369,351	34,963,334	—	—	—	—	—
65056	38-1659835	01/01/2007	JACKSON NATIONAL LIFE INSURANCE COMPANY	MI	MCO/I	OL	1,436,326	—	—	—	—	—	1,223,836	—
65838	01-0233346	07/01/1984	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI	YRT/I	OL	179,278	134	442	—	—	—	—	—
65676	35-0472300	01/01/1953	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	1,355	175	172	320	—	—	—	—
65676	35-0472300	02/01/1962	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	49,541	2,926	2,720	2,747	—	—	—	—
65676	35-0472300	01/01/1965	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	3,671	446	439	998	—	—	—	—
65676	35-0472300	06/16/1966	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	8,728	329	318	2,267	—	—	—	—
65676	35-0472300	01/01/1975	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	7,278	655	632	624	—	—	—	—
65676	35-0472300	04/01/1978	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	—	—	—	1,186	—	—	—	—
65676	35-0472300	01/01/1980	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	39,857	4,305	4,124	2,356	—	—	—	—
65676	35-0472300	03/01/1981	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	10,000	7,834	7,699	189	—	—	—	—
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	257,034	2,869	9,474	—	—	—	—	—
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	59,992,174	1,664,892	1,986,540	1,449,559	—	—	—	—
65676	35-0472300	03/01/1982	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	454,947	99,857	90,360	7,649	—	—	—	—
65676	35-0472300	05/01/1982	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	MCO/I	OL	760,263	—	—	15,681	—	—	27,288	—
65676	35-0472300	09/01/1983	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	1,820,000	97,363	90,056	130,015	—	—	—	—
65676	35-0472300	07/01/1986	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	200,000	3,594	4,559	4,280	—	—	—	—
65676	35-0472300	01/01/1988	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	5,766,000	144,400	164,011	127,871	—	—	—	—
65676	35-0472300	07/01/1988	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	576,333	26,795	27,608	17,229	—	—	—	—
65676	35-0472300	07/01/1988	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	384,307	17,050	15,515	24,381	—	—	—	—
65676	35-0472300	01/01/1989	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	557,075	9,773	9,668	30,322	—	—	—	—

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Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
65676	35-0472300	02/01/1989	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	50,000	1,725	1,568	1,620	-	-	-	-
65676	35-0472300	02/01/1989	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	115,279	10,353	9,620	33,021	-	-	-	-
65676	35-0472300	01/01/1990	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	6,757,002	294,548	280,314	56,181	-	-	-	-
65676	35-0472300	02/01/1990	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	75,000	1,554	1,421	2,686	-	-	-	-
65676	35-0472300	10/06/1995	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	12,684,450	850,651	851,805	203,073	-	-	-	-
65676	35-0472300	10/06/1995	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	2,002,444	48,799	63,231	52,402	-	-	-	-
65676	35-0472300	01/31/1996	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	914,950	9,332	10,244	15,696	-	-	-	-
65676	35-0472300	03/01/1996	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	32,970	49	45	180	-	-	-	-
65676	35-0472300	10/01/1997	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	XXXL	98,471	1,238	1,108	1,385	-	-	-	-
65676	35-0472300	04/01/1998	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	7,435,065	204,167	191,601	101,915	-	-	-	-
65676	35-0472300	05/01/1998	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	AXXX	1,038,413	31,187	29,476	12,013	-	-	-	-
65676	35-0472300	07/20/1998	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	25,000	38	35	643	-	-	-	-
65676	35-0472300	10/01/1998	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	3,052,881	45,143	56,473	40,547	-	-	-	-
65676	35-0472300	04/01/1999	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	1,406,580	17,794	22,146	10,977	-	-	-	-
65676	35-0472300	01/01/2000	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	32,120,554	478,227	437,236	341,712	-	-	-	-
66346	58-0828824	05/01/1964	MUNICH AMERICA REASSURANCE COMPANY	GA	YRT/I	OL	9,474	132	121	386	-	-	-	-
66346	58-0828824	03/15/1982	MUNICH AMERICA REASSURANCE COMPANY	GA	CO/I	OL	475,000	7,239	6,642	9,183	-	-	-	-
66346	58-0828824	06/01/1982	MUNICH AMERICA REASSURANCE COMPANY	GA	CO/I	OL	233,793	86,905	85,525	3,050	-	-	-	-
66346	58-0828824	06/01/1982	MUNICH AMERICA REASSURANCE COMPANY	GA	YRT/I	OL	63,395	45,824	45,075	6,582	-	-	-	-
66346	58-0828824	03/15/1983	MUNICH AMERICA REASSURANCE COMPANY	GA	CO/I	OL	485	3	11	-	-	-	-	-
66346	58-0828824	03/15/1983	MUNICH AMERICA REASSURANCE COMPANY	GA	YRT/I	OL	2,965	1	2	-	-	-	-	-
66346	58-0828824	06/01/1995	MUNICH AMERICA REASSURANCE COMPANY	GA	YRT/I	OL	-	-	16,903	(33,181)	-	-	-	-
66346	58-0828824	01/31/1996	MUNICH AMERICA REASSURANCE COMPANY	GA	YRT/I	OL	329,008	2,918	2,727	2,483	-	-	-	-
66346	58-0828824	08/01/1998	MUNICH AMERICA REASSURANCE COMPANY	GA	YRT/I	OL	213,164,129	1,832,542	1,820,685	1,419,904	-	-	-	-
66346	58-0828824	10/07/1999	MUNICH AMERICA REASSURANCE COMPANY	GA	CO/I	OL	150,000	228	207	3,855	-	-	-	-
66346	58-0828824	10/07/1999	MUNICH AMERICA REASSURANCE COMPANY	GA	CO/I	XXXL	3,481,595	41,598	41,728	53,288	-	-	-	-
66346	58-0828824	01/01/2000	MUNICH AMERICA REASSURANCE COMPANY	GA	YRT/I	OL	5,712,859	117,334	107,074	66,835	-	-	-	-
88099	75-1608507	01/01/1975	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL	37,932	129	120	222	-	-	-	-
88099	75-1608507	11/01/1978	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	2,615	42	40	69	-	-	-	-
88099	75-1608507	01/01/1984	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL	135,609	3,069	3,139	2,898	-	-	-	-

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
88099	75-1608507	01/01/1986	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	364,272	10,442	25,638	17,433	-	-	-	-
88099	75-1608507	01/01/1987	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	541,580	23,986	21,458	23,871	-	-	-	-
88099	75-1608507	07/05/1991	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	475,000	9,740	8,822	8,851	-	-	-	-
88099	75-1608507	09/01/1991	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	1,593,564	47,214	42,775	61,987	-	-	-	-
88099	75-1608507	04/16/1992	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	173,838	7,813	7,061	30,896	-	-	-	-
88099	75-1608507	11/01/1995	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL	32,970	49	45	172	-	-	-	-
88099	75-1608507	01/31/1996	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	188,222	1,477	1,421	860	-	-	-	-
88099	75-1608507	03/01/2001	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL	2,061,675	12,094	19,516	19,036	-	-	-	-
67393	43-0812448	05/01/1985	OZARK NATIONAL LIFE INSURANCE COMPANY	MO	MCO/I	OL	2,304,469	-	-	64,505	-	-	2,630,323	-
67466	95-1079000	04/16/1992	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	173,838	7,813	7,061	17,412	-	-	-	-
67466	95-1079000	01/01/1980	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	2,562,144	96,518	87,819	117,610	-	-	-	-
67466	95-1079000	01/01/1996	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	2,882,223	90,416	82,682	38,852	-	-	-	-
67466	95-1079000	04/01/1998	PACIFIC LIFE INSURANCE COMPANY	NE	CO/I	OL	137,500	1,909	1,856	2,366	-	-	-	-
68381	36-0883760	12/31/1992	RELIANCE STANDARD LIFE INSURANCE COMPANY	IL	CO/I	FA	-	1,407,149	1,787,083	-	-	-	-	-
93572	43-1235868	01/01/1980	RGA REINSURANCE COMPANY	MO	CO/I	OL	49,655	5,724	5,207	9,416	-	-	-	-
93572	43-1235868	09/01/1987	RGA REINSURANCE COMPANY	MO	CO/I	OL	499,655	14,248	12,794	16,328	-	-	-	-
93572	43-1235868	09/01/1987	RGA REINSURANCE COMPANY	MO	YRT/I	OL	541,579	23,986	21,458	20,102	-	-	-	-
93572	43-1235868	01/01/1991	RGA REINSURANCE COMPANY	MO	YRT/I	OL	24,894,229	332,035	304,859	286,507	-	-	-	-
93572	43-1235868	07/01/1991	RGA REINSURANCE COMPANY	MO	YRT/I	OL	243,249	869	-	1,793	-	-	-	-
93572	43-1235868	07/05/1991	RGA REINSURANCE COMPANY	MO	YRT/I	OL	2,242,730	64,769	58,659	91,186	-	-	-	-
93572	43-1235868	01/01/1995	RGA REINSURANCE COMPANY	MO	YRT/I	OL	-	-	-	138	-	-	-	-
93572	43-1235868	10/06/1995	RGA REINSURANCE COMPANY	MO	CO/I	OL	1,323,700	106,532	105,522	21,243	-	-	-	-
93572	43-1235868	10/06/1995	RGA REINSURANCE COMPANY	MO	YRT/I	OL	292,493	8,131	24,010	5,917	-	-	-	-
93572	43-1235868	01/31/1996	RGA REINSURANCE COMPANY	MO	YRT/I	OL	642,532	4,706	4,793	4,580	-	-	-	-
93572	43-1235868	10/01/1997	RGA REINSURANCE COMPANY	MO	YRT/I	OL	19,694	248	222	277	-	-	-	-
93572	43-1235868	05/01/1998	RGA REINSURANCE COMPANY	MO	YRT/I	AXXX	2,401,852	75,347	68,896	26,963	-	-	-	-
93572	43-1235868	07/20/1998	RGA REINSURANCE COMPANY	MO	CO/I	OL	100,000	261	238	1,575	-	-	-	-
93572	43-1235868	10/01/1998	RGA REINSURANCE COMPANY	MO	YRT/I	OL	21,203	1,810	1,680	982	-	-	-	-
93572	43-1235868	10/01/1998	RGA REINSURANCE COMPANY	MO	CO/I	OL	1,896,729	23,250	24,637	28,406	-	-	-	-
93572	43-1235868	04/01/1999	RGA REINSURANCE COMPANY	MO	YRT/I	AXXX	13,257,126	191,116	213,544	105,620	-	-	-	-
60445	74-1915841	01/09/1979	SAGICOR LIFE INSURANCE COMPANY	TX	CO/I	OL	7,153,472	2,003,689	2,372,710	85,980	-	-	-	-
64688	75-6020048	06/30/1975	SCOR GLOBAL LIFE AMERICA REINSURANCE CO	DE	YRT/I	OL	2,400	1,886	32,238	620	-	-	-	-
64688	75-6020048	07/01/1980	SCOR GLOBAL LIFE AMERICA REINSURANCE CO	DE	YRT/I	OL	449,275	377,070	386,378	22,497	-	-	-	-
64688	75-6020048	06/01/1983	SCOR GLOBAL LIFE AMERICA REINSURANCE CO	DE	YRT/I	OL	5,065,186	340,717	328,386	315,614	-	-	-	-
64688	75-6020048	12/01/1983	SCOR GLOBAL LIFE AMERICA REINSURANCE CO	DE	YRT/I	OL	160,097	1,716	4,959	1,676	-	-	-	-
64688	75-6020048	01/01/1987	SCOR GLOBAL LIFE AMERICA REINSURANCE CO	DE	YRT/I	OL	1,246,095	36,609	35,574	29,672	-	-	-	-

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
64688	75-6020048	10/01/1988	SCOR GLOBAL LIFE AMERICA REINSURANCE CO	DE	YRT/I	OL	4,341,770	209,747	182,549	86,059	-	-	-	-
87017	62-1003368	12/01/1983	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	YRT/I	OL	-	-	-	1,555	-	-	-	-
87017	62-1003368	01/31/1996	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	YRT/I	OL	29,333	363	439	363	-	-	-	-
87017	62-1003368	05/01/1998	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	YRT/I	OL	7,069,092	183,356	166,482	48,552	-	-	-	-
87017	62-1003368	07/20/1998	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	CO/I	OL	75,000	223	203	932	-	-	-	-
87017	62-1003368	08/01/1998	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	YRT/I	OL	156,753,415	1,419,864	1,408,913	1,100,343	-	-	-	-
87017	62-1003368	10/07/1999	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	CO/I	OL	250,500	2,741	2,731	4,357	-	-	-	-
87017	62-1003368	01/01/2000	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	YRT/I	OL	8,607,975	177,250	161,974	101,468	-	-	-	-
87017	62-1003368	03/01/2001	SCOR GLOBAL LIFE REINSURANCE CO OF DE	DE	CO/I	OL	52,488	238	502	864	-	-	-	-
68713	84-0499703	01/01/1964	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	110,617	65,101	74,383	(2,758)	-	-	-	-
68713	84-0499703	02/01/1981	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	34,750	100	91	1,333	-	-	-	-
68713	84-0499703	10/01/1982	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	6,464,563	186,625	189,149	152,632	-	-	-	-
68713	84-0499703	04/15/1983	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	954,400	442,958	480,839	(3,463)	-	-	-	-
68713	84-0499703	03/01/1985	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	150,000	8,288	6,693	4,573	-	-	-	-
68713	84-0499703	01/01/1988	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	5,994,475	150,824	158,248	121,650	-	-	-	-
68713	84-0499703	06/01/1990	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	9,231,083	575,051	521,514	211,790	-	-	-	-
68713	84-0499703	10/01/1990	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	698,282	26,346	23,512	93,163	-	-	-	-
68713	84-0499703	07/05/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	2,242,402	64,767	58,658	85,244	-	-	-	-
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	80,936,427	1,255,714	1,284,798	743,959	-	-	-	-
68713	84-0499703	10/06/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	497,494	13,480	28,883	16,593	-	-	-	-
68713	84-0499703	10/06/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	4,710,050	356,100	355,962	76,388	-	-	-	-
68713	84-0499703	01/31/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	132,633	1,892	2,007	3,169	-	-	-	-
68713	84-0499703	03/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	65,939	99	90	329	-	-	-	-
68713	84-0499703	05/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	560,000	3,816	3,456	23,176	-	-	-	-
68713	84-0499703	05/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	210,618,805	1,851,228	1,838,365	1,684,348	-	-	-	-
68713	84-0499703	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	195,719,619	3,419,388	3,541,689	388,261	-	-	-	-
68713	84-0499703	10/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	165,000	2,017	2,257	2,844	-	-	-	-
68713	84-0499703	01/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	14,407,448	294,381	270,328	173,302	-	-	-	-
68713	84-0499703	04/03/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	73,594,376	1,268,988	1,171,312	233,959	-	-	-	-
68713	84-0499703	09/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/G	OL	72,647,980	3,166,420	3,429,993	154,667	-	-	-	-
82627	06-0839705	08/04/1955	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	-	-	-	157	-	-	-	-
82627	06-0839705	01/01/1959	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	124,024	111,065	121,527	19,672	-	-	-	-
82627	06-0839705	02/01/1963	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	12,722	867	804	771	-	-	-	-
82627	06-0839705	01/01/1975	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	48,122	1,564	1,495	1,086	-	-	-	-
82627	06-0839705	11/01/1977	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	118,810	58,361	57,936	18,919	-	-	-	-
82627	06-0839705	09/15/1978	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	2,311,696	250,870	230,756	351,996	-	-	-	-
82627	06-0839705	11/01/1979	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	50,000	28,573	28,087	2,913	-	-	-	-
82627	06-0839705	01/01/1980	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	274,980	12,093	10,792	18,171	-	-	-	-
82627	06-0839705	07/01/1980	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	89,693	1,609	3,100	589	-	-	-	-
82627	06-0839705	10/01/1980	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	611,047	10,478	9,300	13,000	-	-	-	-
82627	06-0839705	03/01/1981	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	180,000	116,337	113,422	1,820	-	-	-	-
82627	06-0839705	06/22/1981	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	46,000	1,547	1,422	2,347	-	-	-	-
82627	06-0839705	07/23/1981	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	1,917,990	41,463	35,906	30,761	-	-	-	-

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								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
82627	06-0839705	09/01/1981	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	51,125	3,533	2,973	3,911	-	-	-	-
82627	06-0839705	10/01/1981	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	36,416	1,096	1,012	1,043	-	-	-	-
82627	06-0839705	01/01/1982	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	1,054,587	261,017	302,590	11,903	-	-	-	-
82627	06-0839705	02/01/1982	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	37,561	768	661	714	-	-	-	-
82627	06-0839705	04/01/1982	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	-	-	-	1,217	-	-	-	-
82627	06-0839705	08/01/1982	SWISS RE LIFE & HEALTH AMERICA INC	MO	MCO/I	OL	2,076,335	-	-	-	-	-	27,288	-
82627	06-0839705	08/01/1982	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	1,532,010	52,031	65,968	60,995	-	-	-	-
82627	06-0839705	08/01/1982	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	592,999	106,810	98,780	26,856	-	-	-	-
82627	06-0839705	08/02/1982	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	341,366	15,496	19,705	12,703	-	-	-	-
82627	06-0839705	04/01/1984	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	2,794,973	85,076	87,838	84,080	-	-	-	-
82627	06-0839705	10/01/1984	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	1,523,313	70,404	83,748	80,089	-	-	-	-
82627	06-0839705	07/01/1985	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	31,111,300	1,253,598	1,158,834	1,099,558	-	-	-	-
82627	06-0839705	01/01/1986	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	5,258,327	242,189	245,040	247,367	-	-	-	-
82627	06-0839705	05/01/1987	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	4,624,999	234,019	214,597	186,480	-	-	-	-
82627	06-0839705	03/01/1988	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	15,746,286	1,622,950	1,499,157	902,152	-	-	-	-
82627	06-0839705	07/01/1988	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	44,724	993	879	646	-	-	-	-
82627	06-0839705	09/01/1988	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	125,000	3,279	2,989	4,306	-	-	-	-
82627	06-0839705	11/01/1988	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	20,000	200	414	100	-	-	-	-
82627	06-0839705	07/01/1989	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	232,336	8,172	7,443	5,650	-	-	-	-
82627	06-0839705	09/01/1989	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	7,966,251	367,954	346,206	112,873	-	-	-	-
82627	06-0839705	10/01/1989	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	843,974	40,310	39,700	36,552	-	-	-	-
82627	06-0839705	01/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	9,085,436	296,222	285,059	245,820	-	-	-	-
82627	06-0839705	03/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	165,279	12,078	11,188	34,641	-	-	-	-
82627	06-0839705	03/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	10,779,129	329,562	318,930	308,651	-	-	-	-
82627	06-0839705	04/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	161,508,984	6,911,038	6,782,910	5,838,231	-	-	-	-
82627	06-0839705	05/01/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	96,630,836	2,508,475	2,522,908	1,781,323	-	-	-	-
82627	06-0839705	06/30/1990	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	32,441,107	1,633,232	1,533,715	1,684,729	-	-	-	-
82627	06-0839705	01/01/1993	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	6,059,568	608,421	568,133	449,308	-	-	-	-
82627	06-0839705	02/01/1993	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	453,176	12,840	12,104	8,929	-	-	-	-
82627	06-0839705	01/01/1995	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	75,856,273	1,175,803	1,271,707	621,334	-	-	-	-
82627	06-0839705	10/06/1995	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	1,549,700	107,550	106,542	27,484	-	-	-	-
82627	06-0839705	11/01/1995	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	8,600,879	815,703	863,145	39,056	-	-	-	-
82627	06-0839705	01/01/1996	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	3,602,776	113,023	103,343	35,189	-	-	-	-
82627	06-0839705	01/31/1996	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	921,097	8,404	8,708	7,941	-	-	-	-
82627	06-0839705	02/01/1996	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	12,975,371	296,888	299,034	210,573	-	-	-	-
82627	06-0839705	03/01/1996	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	AXXX	65,939	99	90	431	-	-	-	-
82627	06-0839705	04/01/1996	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	1,272,167	35,341	45,960	37,247	-	-	-	-
82627	06-0839705	10/01/1997	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	AXXX	19,694	248	222	277	-	-	-	-
82627	06-0839705	05/01/1998	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	AXXX	2,401,852	75,349	68,901	24,011	-	-	-	-
82627	06-0839705	06/01/1998	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	17,344,135	476,338	447,022	227,536	-	-	-	-
82627	06-0839705	08/01/1998	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	192,105,449	1,871,182	1,949,208	1,565,676	-	-	-	-
82627	06-0839705	09/01/1998	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	4,122,868	58,560	66,310	35,913	-	-	-	-
82627	06-0839705	10/01/1998	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	77,745	6,636	6,159	3,600	-	-	-	-
82627	06-0839705	10/01/1998	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	XXXL	6,117,824	72,546	73,909	92,836	-	-	-	-

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								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
82627	06-0839705	04/01/1999	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	300,000	837	763	4,226	-	-	-	-
82627	06-0839705	01/01/2000	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	11,535,765	237,907	217,993	158,386	-	-	-	-
82627	06-0839705	01/01/2000	SWISS RE LIFE & HEALTH AMERICA INC	MO	YRT/I	OL	275,908	6,909	103,033	16,765	-	-	-	-
82627	06-0839705	05/25/2006	SWISS RE LIFE & HEALTH AMERICA INC	MO	CO/I	OL	-	-	-	9,492	-	-	-	-
86231	39-0989781	04/01/1988	TRANSAMERICA LIFE INSURANCE COMPANY	IA	YRT/I	AXXX	541,580	23,986	21,458	56,425	-	-	-	-
86231	39-0989781	10/01/1990	TRANSAMERICA LIFE INSURANCE COMPANY	IA	YRT/I	XXXL	1,097,218	44,917	40,086	76,277	-	-	-	-
86231	39-0989781	10/01/1995	TRANSAMERICA LIFE INSURANCE COMPANY	IA	CO/I	OL	4,637,550	355,486	355,391	74,852	-	-	-	-
86231	39-0989781	10/01/1995	TRANSAMERICA LIFE INSURANCE COMPANY	IA	YRT/I	OL	462,978	12,633	11,972	17,155	-	-	-	-
86231	39-0989781	01/31/1996	TRANSAMERICA LIFE INSURANCE COMPANY	IA	YRT/I	XXXL	129,696	1,817	1,935	3,084	-	-	-	-
80659	82-4533188	09/01/1983	US BUSINESS OF CANADA LIFE ASSUR CO	MI	CO/I	OL	1,150,000	57,905	42,317	58,257	-	-	-	-
80659	82-4533188	10/01/1987	US BUSINESS OF CANADA LIFE ASSUR CO	MI	CO/I	OL	499,655	14,248	12,794	16,328	-	-	-	-
80659	82-4533188	01/31/1996	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	OL	-	-	102	86	-	-	-	-
80659	82-4533188	04/01/1996	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	OL	1,272,167	35,341	45,960	37,247	-	-	-	-
80659	82-4533188	10/01/1996	US BUSINESS OF CANADA LIFE ASSUR CO	MI	CO/I	OL	789,539	9,897	12,776	12,608	-	-	-	-
80659	82-4533188	10/01/1997	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	OL	548,654	18,485	23,032	21,005	-	-	-	-
80659	82-4533188	03/01/2001	US BUSINESS OF CANADA LIFE ASSUR CO	MI	CO/I	OL	123,710	997	1,328	1,708	-	-	-	-
0899999 - General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates							2,241,975,106	123,889,082	130,221,214	30,846,093	-	-	4,446,205	-
1099999 - General Account, Authorized, Total Authorized Non-Affiliates							2,241,975,106	123,889,082	130,221,214	30,846,093	-	-	4,446,205	-
1199999 - Total General Account Authorized							2,241,975,106	123,889,082	130,221,564	30,846,093	-	-	4,446,205	-
General Account, Unauthorized, Affiliates, Non-U.S., Other														
00000	AA-3190878	04/01/2017	WILTON REINSURANCE BERMUDA LTD	BMU	COFW/I	FA	-	1,653,662,014	1,690,031,120	-	-	-	-	1,498,112,335
1699999 - General Account, Unauthorized, Affiliates, Non-U.S., Other							-	1,653,662,014	1,690,031,120	-	-	-	-	1,498,112,335
1799999 - General Account, Unauthorized, Affiliates, Non-U.S., Total							-	1,653,662,014	1,690,031,120	-	-	-	-	1,498,112,335
1899999 - General Account, Unauthorized, Total Unauthorized Affiliates							-	1,653,662,014	1,690,031,120	-	-	-	-	1,498,112,335
General Account, Unauthorized, Non-Affiliates, U.S. Non-Affiliates														
87572	23-2038295	01/01/1995	SCOTTISH RE US	DE	YRT/I	OL	-	-	-	(118)	-	-	-	-
1999999 - General Account, Unauthorized, Non-Affiliates, U.S. Non-Affiliates							-	-	-	(118)	-	-	-	-
General Account, Unauthorized, Non-Affiliates, Non-U.S. Non-Affiliates														
00000	AA-1320052	07/01/1990	CAISSE CENTRALE DE REASSURANCE SA	FRA	YRT/I	OL	3,314,930	75,716	77,892	56,678	-	-	-	-
00000	AA-1320052	09/01/1991	CAISSE CENTRALE DE REASSURANCE SA	FRA	YRT/I	OL	3,918,372	88,017	90,640	94,189	-	-	-	-
00000	AA-1380165	12/01/1983	NRG NEDERLANDSE REASSURANTIE GROEP NV	NLD	YRT/I	OL	7,652	218	186	778	-	-	-	-
00000	AA-1460100	12/01/1983	NOUVELLE CIE DE REASSURANCE SA	CHE	YRT/I	OL	3,826	109	93	389	-	-	-	-
00000	AA-1561038	10/01/1997	REVIOS RE CANADA LTD	CAN	YRT/I	AXXX	29,541	2,785	2,573	416	-	-	-	-
00000	AA-1320276	06/01/1989	SCOR GLOBAL LIFE	FRA	YRT/I	OL	3,136,902	94,717	153,976	73,272	-	-	-	-
00000	AA-1320158	09/01/1991	SCOR GLOBAL LIFE SE	FRA	YRT/I	OL	10,953,592	324,489	325,884	284,650	-	-	-	-
00000	AA-1320158	06/01/1992	SCOR GLOBAL LIFE SE	FRA	YRT/I	OL	1,500,000	78,881	71,989	122,295	-	-	-	-
00000	AA-1440043	01/01/1982	TRYGG HANSA INSURANCE COMPANY LTD	SWE	CO/I	OL	90,255	3,472	3,518	4,774	-	-	-	-
2099999 - General Account, Unauthorized, Non-Affiliates, Non-U.S. Non-Affiliates							22,955,070	668,404	726,751	637,441	-	-	-	-
2199999 - General Account, Unauthorized, Total Unauthorized Non-Affiliates							22,955,070	668,404	726,751	637,323	-	-	-	-
2299999 - Total General Account Unauthorized							22,955,070	1,654,330,418	1,690,757,871	637,323	-	-	-	1,498,112,335
General Account, Certified, Non-Affiliates, Non-U.S. Non-Affiliates														
00000	AA-3191315	03/01/2001	XL BERMUDA LTD	BMU	YRT/I	AXXX	5,125,757	33,492	54,012	46,885	-	-	-	-

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
3199999 – General Account, Certified, Non-Affiliates, Non-U.S. Non-Affiliates.....							5,125,757	33,492	54,012	46,885	–	–	–	–
3299999 – General Account, Certified, Total Certified Non-Affiliates.....							5,125,757	33,492	54,012	46,885	–	–	–	–
3399999 – Total General Account Certified.....							5,125,757	33,492	54,012	46,885	–	–	–	–
4599999 – Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified.....							2,270,055,933	1,778,252,992	1,821,033,447	31,530,301	–	–	4,446,205	1,498,112,335
9199999 – Total U.S.....							2,241,975,106	123,889,082	130,221,564	30,845,975	–	–	4,446,205	–
9299999 – Total Non-U.S.....							28,080,827	1,654,363,910	1,690,811,883	684,326	–	–	–	1,498,112,335
9999999 – Total (Sum of 4599999 and 9099999).....							2,270,055,933	1,778,252,992	1,821,033,447	31,530,301	–	–	4,446,205	1,498,112,335

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates													
60534	59-0781901	01/01/1999	AMERICAN HERITAGE LIFE INSURANCE COMPANY	FL	QA/G	OH	-	-	(20,064)	-	-	-	102,500
61476	04-1106240	01/01/1999	BOSTON MUTUAL LIFE INSURANCE COMPANY	MA	QA/G	OH	-	-	(47,574)	-	-	-	75,000
80659	82-4533188	01/01/2001	CANADA LIFE ASSURANCE COMPANY	MI	CAT/G	OH	-	-	52,298	-	-	-	120,500
71404	47-0463747	12/31/1995	CONTINENTAL GENERAL INSURANCE COMPANY	TX	QA/I	OH	1,635	-	10,199	-	-	-	-
69140	04-1867050	09/01/1994	FIRST ALLMERICA FINANCIAL LIFE INS CO	MA	QA/G	OH	-	-	44,126	-	-	-	50,000
86258	13-2572994	01/01/1970	GENERAL RE LIFE CORP	CT	QA/G	OH	-	-	1,145,764	-	-	-	50,000
70939	13-2611847	05/01/1999	GERBER LIFE INSURANCE COMPANY	NY	QA/G	OH	-	-	(47,574)	-	-	-	75,000
88340	59-2859797	01/01/1997	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	QA/G	OH	-	-	(28,848)	-	-	-	62,500
70815	06-0838648	01/01/2001	HARTFORD LIFE & ACCIDENT INSURANCE CO	CT	CO/G	OH	631	-	112,419	-	-	-	-
42374	74-2195939	01/01/1999	HOUSTON CASUALTY COMPANY	TX	CAT/G	OH	-	-	137,829	-	-	-	-
67539	72-0281240	01/01/1996	PAN AMERICAN LIFE INSURANCE COMPANY	LA	QA/G	OH	-	-	1,113	-	-	-	12,500
67814	06-0493340	12/01/1994	PHOENIX LIFE INSURANCE COMPANY	NY	QA/G	OH	-	-	(59,802)	-	-	-	125,000
39152	59-2048400	01/01/1999	PROVIDENCE WASHINGTON INSURANCE COMPANY	OK	QA/G	OH	-	-	182,151	-	-	-	41,250
10219	23-1641984	01/01/1994	QBE REINSURANCE CORP	PA	QA/G	OH	-	-	1,113	-	-	-	12,500
68381	36-0883760	09/01/1991	RELiance STANDARD LIFE INSURANCE COMPANY	IL	QA/G	OH	-	-	(47,574)	-	-	-	75,000
82627	06-0839705	01/01/1978	SWISS RE LIFE & HEALTH AMERICA INC	MO	QA/G	OH	-	-	3,338	-	-	-	37,500
10945	13-4032666	12/31/2013	TOKIO MARINE & NICHIDO INSURANCE COMPANY	NY	QA/G	OH	-	-	(93,423)	-	-	-	87,500
19453	13-5616275	09/01/1994	TRANSATLANTIC REINSURANCE COMPANY	NY	QA/G	OH	-	-	(141,498)	-	-	-	116,250
61425	36-0792925	01/01/1996	TRUSTMARK INSURANCE COMPANY	IL	QA/I	OH	178,568	-	1,628,470	-	-	-	-
62596	31-0252460	11/01/1986	UNION FIDELITY LIFE INSURANCE COMPANY	KS	QA/G	OH	-	-	5,563	-	-	-	125,000
69744	13-1423090	01/01/1995	UNION LABOR LIFE INSURANCE COMPANY	MD	QA/G	OH	-	-	(26,623)	-	-	-	87,500
70319	36-1933760	04/01/2014	WASHINGTON NATIONAL INSURANCE COMPANY	IN	QA/I	OH	-	-	-	-	-	-	-
70319	36-1933760	04/01/2014	WASHINGTON NATIONAL INSURANCE COMPANY	IN	QA/G	OH	87,067	19,113	231,090	-	-	757	-
70319	36-1933760	04/01/2014	WASHINGTON NATIONAL INSURANCE COMPANY	IN	QA/I	OH	11,962,981	-	155,382	-	-	63,320,869	-
0899999 - General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates							12,230,882	19,113	3,197,875	-	-	63,321,626	1,255,500
General Account, Authorized, Non-Affiliates, Non-U.S. Non-Affiliates													
00000	AA-1126435	01/01/1999	LLOYDS SYNDICATE NUMBER 435	GBR	QA/G	OH	-	-	75,806	-	-	-	-
00000	AA-1126570	01/01/1999	LLOYDS SYNDICATE NUMBER 570	GBR	QA/G	OH	-	-	20,674	-	-	-	-
00000	AA-1126991	01/01/1999	LLOYDS SYNDICATE NUMBER 991	GBR	QA/G	OH	-	-	17,918	-	-	-	-
00000	AA-1127223	01/01/1999	LLOYDS SYNDICATE NUMBER 1223	GBR	QA/G	OH	-	-	13,783	-	-	-	-
00000	AA-1128027	01/01/1999	LLOYDS SYNDICATE NUMBER 2027	GBR	QA/G	OH	-	-	9,648	-	-	-	-
0999999 - General Account, Authorized, Non-Affiliates, Non-U.S. Non-Affiliates							-	-	137,829	-	-	-	-
1099999 - General Account, Authorized, Total Authorized Non-Affiliates							12,230,882	19,113	3,335,704	-	-	63,321,626	1,255,500
1199999 - Total General Account Authorized							12,230,882	19,113	3,335,704	-	-	63,321,626	1,255,500
General Account, Unauthorized, Non-Affiliates, Non-U.S. Non-Affiliates													
00000	AA-1320035	01/01/1999	COLISEE RE	FRA	QA/G	OH	-	-	26,476	-	-	-	30,000
00000	AA-1340015	01/01/1996	SCOR RUECKVERSICHERUNG (DEUTSCHLAND) AG	DEU	QA/G	OH	-	-	13,143	-	-	-	88,750

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
2099999 – General Account, Unauthorized, Non-Affiliates, Non-U.S. Non-Affiliates							–	–	39,619	–	–	–	118,750
2199999 – General Account, Unauthorized, Total Unauthorized Non-Affiliates							–	–	39,619	–	–	–	118,750
2299999 – Total General Account Unauthorized							–	–	39,619	–	–	–	118,750
4599999 – Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							12,230,882	19,113	3,375,323	–	–	63,321,626	1,374,250
9199999 – Total U.S.							12,230,882	19,113	3,197,875	–	–	63,321,626	1,255,500
9299999 – Total Non-U.S.							–	–	177,448	–	–	–	118,750
9999999 – Total (Sum of 4599999 and 9099999)							12,230,882	19,113	3,375,323	–	–	63,321,626	1,374,250

SCHEDULE S – PART 4
Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name Of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
General Account, Life and Annuity, Affiliates, Non-U.S., Other														
00000	AA-3190878	04/01/2017	WILTON REINSURANCE BERMUDA LTD	1,653,662,014	–	35,133,424	1,688,795,438	200,000,000	1	–	1,513,977,262	–	–	1,688,795,438
0599999 – General Account, Life and Annuity, Affiliates, Non-U.S., Other				1,653,662,014	–	35,133,424	1,688,795,438	200,000,000	XXX	–	1,513,977,262	–	–	1,688,795,438
0699999 – General Account, Life and Annuity, Affiliates, Non-U.S., Total				1,653,662,014	–	35,133,424	1,688,795,438	200,000,000	XXX	–	1,513,977,262	–	–	1,688,795,438
0799999 – General Account, Life and Annuity, Total Affiliates				1,653,662,014	–	35,133,424	1,688,795,438	200,000,000	XXX	–	1,513,977,262	–	–	1,688,795,438
General Account, Life and Annuity, Non-Affiliates, Non-U.S. Non-Affiliates														
00000	AA-1320052	07/01/1990	CAISSE CENTRALE DE REASSURANCE SA	75,716	56,613	–	132,329	91,316	6	–	–	–	2,215	93,531
00000	AA-1320052	09/01/1991	CAISSE CENTRALE DE REASSURANCE SA	88,017	27,786	–	115,803	75,690	6	–	–	–	7,955	83,645
00000	AA-1380165	12/01/1983	NRG NEDERLANDSE REASSURANTIE GROEP NV	218	–	–	218	–	–	–	–	–	–	–
00000	AA-1460100	12/01/1983	NOUVELLE CIE DE REASSURANCE SA	109	–	–	109	–	–	–	–	–	–	–
00000	AA-1561038	10/01/1997	REVIOS RE CANADA LTD	2,785	–	–	2,785	–	–	–	–	–	870	870
00000	AA-1320276	06/01/1989	SCOR GLOBAL LIFE	94,717	–	–	94,717	371,438	2	–	–	–	(1,027)	94,717
00000	AA-1320158	09/01/1991	SCOR GLOBAL LIFE SE	324,491	45,414	–	369,905	353,473	4	–	–	–	27,041	369,905
00000	AA-1320158	06/01/1992	SCOR GLOBAL LIFE SE	78,881	–	–	78,881	81,322	4	–	–	–	–	78,881
00000	AA-1440043	01/01/1982	TRYGG HANSA INSURANCE COMPANY LTD	3,472	888	–	4,360	174,000	7	–	–	–	–	4,360
00000	AA-3191315	03/01/2001	XL BERMUDA LTD	33,492	–	290,314	323,806	500,000	3	–	–	–	–	323,806
0999999 – General Account, Life and Annuity, Non-Affiliates, Non-U.S. Non-Affiliates				701,898	130,701	290,314	1,122,913	1,647,239	XXX	–	–	–	37,054	1,049,715
1099999 – General Account, Life and Annuity, Total Non-Affiliates				701,898	130,701	290,314	1,122,913	1,647,239	XXX	–	–	–	37,054	1,049,715
1199999 – General Account, Total Life and Annuity				1,654,363,912	130,701	35,423,738	1,689,918,351	201,647,239	XXX	–	1,513,977,262	–	37,054	1,689,845,153
General Account, Accident and Health, Non-Affiliates, Non-U.S. Non-Affiliates														
00000	AA-1320035	01/01/1999	COLISEE RE	26,476	–	–	26,476	88,870	8	–	30,000	–	–	26,476
			SCOR RUECKVERSICHERUNG (DEUTSCHLAND)											
00000	AA-1340015	01/01/1996	AG	13,143	10,462	–	23,605	213,620	5	–	75,000	–	–	23,605
2099999 – General Account, Accident and Health, Non-Affiliates, Non-U.S. Non-Affiliates				39,619	10,462	–	50,081	302,490	XXX	–	105,000	–	–	50,081
2199999 – General Account, Accident and Health, Non-Affiliates, Total Non-Affiliates				39,619	10,462	–	50,081	302,490	XXX	–	105,000	–	–	50,081
2299999 – General Account, Total Accident and Health				39,619	10,462	–	50,081	302,490	XXX	–	105,000	–	–	50,081
2399999 – Total General Account				1,654,403,531	141,163	35,423,738	1,689,968,432	201,949,729	XXX	–	1,514,082,262	–	37,054	1,689,895,234
3699999 – Total Non-U.S.				1,654,403,531	141,163	35,423,738	1,689,968,432	201,949,729	XXX	–	1,514,082,262	–	37,054	1,689,895,234
9999999 – Total (Sum of 2399999 and 3499999)				1,654,403,531	141,163	35,423,738	1,689,968,432	201,949,729	XXX	–	1,514,082,262	–	37,054	1,689,895,234

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
	0001	1	021101108	Wells Fargo Bank	200,000,000
	0002	1	026007689	BNP Paribas	371,438
	0003	1	021000021	JPMorgan Chase Bank	500,000
	0004	1	021000021	JPMorgan Chase Bank	434,795
	0005	1	026009920	Natixis	213,620
	0006	1	026009920	Natixis	167,006
	0007	1	026010841	Svenska Handelsbanken	174,000

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0008	1	026009920	Citibank	88,870

SCHEDULE S – PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26	
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0%-100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable / Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Proportion Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	16	17	18	19	20	21	22	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
9999999 – Total (Sum of 2399999 and 3499999)																	XXX					XXX	XXX		

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

SCHEDULE S - PART 6
Five-Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1	2	3	4	5
	2025	2024	2023	2022	2021
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts.....	43,761	44,811	46,186	50,313	54,882
2. Commissions and reinsurance expense allowances.....	8,244	8,480	8,815	9,386	10,944
3. Contract claims.....	122,841	136,178	125,768	146,685	156,124
4. Surrender benefits and withdrawals for life contracts.....					
5. Dividends to policyholders and refunds to members.....					
6. Reserve adjustments on reinsurance ceded.....	(9,355)	(12,517)	(14,068)	(15,418)	(16,170)
7. Increase in aggregate reserves for life and accident and health contracts.....					
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....	2,787	2,780	2,942	3,838	4,891
9. Aggregate reserves for life and accident and health contracts.....	1,674,482	1,708,897	1,724,733	1,670,023	1,875,271
10. Liability for deposit-type contracts.....					
11. Contract claims unpaid.....	14,503	13,627	15,613	22,587	33,421
12. Amounts recoverable on reinsurance.....	2,949	3,914	6,342	3,602	3,443
13. Experience rating refunds due or unpaid.....					
14. Policyholders' dividends and refunds to members (not included in Line 10).....					
15. Commissions and reinsurance expense allowances due.....					
16. Unauthorized reinsurance offset.....	73	319	145	1,831	3,066
17. Offset for reinsurance with certified reinsurers.....					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F).....	1,514,082	1,564,756	1,631,813	1,726,789	1,757,944
19. Letters of credit (L).....	201,950	221,950	222,323	153,178	5,890
20. Trust agreements (T).....	—	—	—	—	—
21. Other (O).....	—	—	—	—	—
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust.....					
23. Funds deposited by and withheld from (F).....					
24. Letters of credit (L).....					
25. Trust agreements (T).....					
26. Other (O).....					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1	2	3
	As Reported (net of ceded)	Restatement Adjustments	Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	4,543,320,243		4,543,320,243
2. Reinsurance (Line 16)	5,520,419	(5,520,419)	—
3. Premiums and considerations (Line 15)	1,266,237		1,266,237
4. Net credit for ceded reinsurance	XXX	5,447,221	5,447,221
5. All other admitted assets (balance)	75,374,822		75,374,822
6. Total assets excluding Separate Accounts (Line 26)	4,625,481,721	(73,198)	4,625,408,523
7. Separate Account assets (Line 27)	192,768,582		192,768,582
8. Total assets (Line 28)	4,818,250,303	(73,198)	4,818,177,105
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	2,297,239,123		2,297,239,123
10. Liability for deposit-type contracts (Line 3)	87,976,151		87,976,151
11. Claim reserves (Line 4)	81,308,147		81,308,147
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	9,794,056		9,794,056
13. Premium & annuity considerations received in advance (Line 8)	637,620		637,620
14. Other contract liabilities (Line 9)	201,774,700		201,774,700
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	73,198	(73,198)	—
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	1,498,231,085		1,498,231,085
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	201,110,182		201,110,182
20. Total liabilities excluding Separate Accounts (Line 26)	4,378,144,262	(73,198)	4,378,071,064
21. Separate Account liabilities (Line 27)	192,768,582		192,768,582
22. Total liabilities (Line 28)	4,570,912,844	(73,198)	4,570,839,646
23. Capital & surplus (Line 38)	247,337,459	XXX	247,337,459
24. Total liabilities, capital & surplus (Line 39)	4,818,250,303	(73,198)	4,818,177,105
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves		XXX	XXX
26. Claim reserves		XXX	XXX
27. Policyholder dividends/reserves		XXX	XXX
28. Premium & annuity considerations received in advance		XXX	XXX
29. Liability for deposit-type contracts		XXX	XXX
30. Other contract liabilities		XXX	XXX
31. Reinsurance ceded assets	5,520,419	XXX	XXX
32. Other ceded reinsurance recoverables		XXX	XXX
33. Total ceded reinsurance recoverables	5,520,419	XXX	XXX
34. Premiums and considerations		XXX	XXX
35. Reinsurance in unauthorized companies	73,198	XXX	XXX
36. Funds held under reinsurance treaties with unauthorized reinsurers		XXX	XXX
37. Reinsurance with Certified Reinsurers		XXX	XXX
38. Funds held under reinsurance treaties with Certified Reinsurers		XXX	XXX
39. Other ceded reinsurance payables/offsets		XXX	XXX
40. Total ceded reinsurance payable/offsets	73,198	XXX	XXX
41. Total net credit for ceded reinsurance	5,447,221	XXX	XXX

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

		Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
		1	2	3	4	5	6	7	8	9	10	11	12
		FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
LONG-TERM BONDS													
1	Exempt obligations.....	91,384,706	—			91,384,706	—						
2.1	NAIC Designation Category 1.A.....	62,802,937	15,083,305			62,802,937	15,083,305						
2.2	NAIC Designation Category 1.B.....	10,689,027	1,576,626			10,689,027	1,576,626						
2.3	NAIC Designation Category 1.C.....	13,925,482	4,553,908			13,925,482	4,553,908						
2.4	NAIC Designation Category 1.D.....	74,066,323	638,215			74,066,323	638,215						
2.5	NAIC Designation Category 1.E.....	73,939,233	5,273,166			73,939,233	5,273,166						
2.6	NAIC Designation Category 1.F.....	146,403,042	6,292,205			146,403,042	6,292,205						
2.7	NAIC Designation Category 1.G.....	95,961,339	6,390,995			95,961,339	6,390,995						
2.8	Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7).....	477,787,383	39,808,420			477,787,383	39,808,420						
3.1	NAIC Designation Category 2.A.....	201,246,453	5,442,122			201,246,453	5,442,122						
3.2	NAIC Designation Category 2.B.....	171,791,994	5,638,822			171,791,994	5,638,822						
3.3	NAIC Designation Category 2.C.....	50,323,569	1,211,226			50,323,569	1,211,226						
3.4	Subtotal NAIC 2 (3.1+3.2+3.3).....	423,362,016	12,292,170			423,362,016	12,292,170						
4.1	NAIC Designation Category 3.A.....	18,691,837	—			18,691,837	—						
4.2	NAIC Designation Category 3.B.....	12,600,846	159,104			12,600,846	159,104						
4.3	NAIC Designation Category 3.C.....	41,321,186	—			41,321,186	—						
4.4	Subtotal NAIC 3 (4.1+4.2+4.3).....	72,613,869	159,104			72,613,869	159,104						
5.1	NAIC Designation Category 4.A.....	5,399,299	—			5,399,299	—						
5.2	NAIC Designation Category 4.B.....	7,442,020	—			7,442,020	—						
5.3	NAIC Designation Category 4.C.....	25,214,572	—			25,214,572	—						
5.4	Subtotal NAIC 4 (5.1+5.2+5.3).....	38,055,891	—			38,055,891	—						
6.1	NAIC Designation Category 5.A.....	801,618	—			801,618	—						
6.2	NAIC Designation Category 5.B.....	2,413,675	—			2,413,675	—						
6.3	NAIC Designation Category 5.C.....	97,770	—			97,770	—						
6.4	Subtotal NAIC 5 (6.1+6.2+6.3).....	3,313,063	—			3,313,063	—						
7	NAIC 6.....	119	—			119	—						
8	Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4 +7).....	1,106,517,047	52,259,694			1,106,517,047	52,259,694						
PREFERRED STOCKS													
9	Highest quality.....	—	—			—	—						
10	High quality.....	5,797,972	—			5,797,972	—						
11	Medium quality.....	249,868	—			249,868	—						
12	Low quality.....	—	—			—	—						
13	Lower quality.....	—	—			—	—						
14	In or near default.....	—	—			—	—						
15	Affiliated life with AVR.....	—	—			—	—						
16	Total preferred stocks (Sum of Lines 9 through 15).....	6,047,840	—			6,047,840	—						

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17 Exempt obligations.....												
18.1 NAIC Designation Category 1.A.....												
18.2 NAIC Designation Category 1.B.....												
18.3 NAIC Designation Category 1.C.....												
18.4 NAIC Designation Category 1.D.....												
18.5 NAIC Designation Category 1.E.....	1,047,112				1,047,112							
18.6 NAIC Designation Category 1.F.....												
18.7 NAIC Designation Category 1.G.....												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7).....	1,047,112				1,047,112							
19.1 NAIC Designation Category 2.A.....												
19.2 NAIC Designation Category 2.B.....												
19.3 NAIC Designation Category 2.C.....												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3).....												
20.1 NAIC Designation Category 3.A.....												
20.2 NAIC Designation Category 3.B.....												
20.3 NAIC Designation Category 3.C.....												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3).....												
21.1 NAIC Designation Category 4.A.....												
21.2 NAIC Designation Category 4.B.....												
21.3 NAIC Designation Category 4.C.....												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3).....												
22.1 NAIC Designation Category 5.A.....												
22.2 NAIC Designation Category 5.B.....												
22.3 NAIC Designation Category 5.C.....												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3).....												
23 NAIC 6.....												
24 Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23).....	1,047,112				1,047,112							
DERIVATIVE INSTRUMENTS												
25 Exchange traded.....												
26 Highest quality.....												
27 High quality.....												
28 Medium quality.....												
29 Low quality.....												
30 Lower quality.....												
31 In or near default.....												
32 Total derivative instruments.....												
33 Total (Lines 8+ 16+ 24+ 32).....	1,113,611,999	52,259,694			1,113,611,999	52,259,694						

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
MORTGAGE LOANS												
In Good Standing:												
34 Farm mortgages – CM1 – highest quality.....												
35 Farm mortgages – CM2 – high quality.....												
36 Farm mortgages – CM3 – medium quality.....												
37 Farm mortgages – CM4 – low medium quality.....												
38 Farm mortgages – CM5 – low quality.....												
39 Residential mortgages – insured or guaranteed.....												
40 Residential mortgages – all other.....												
41 Commercial mortgages – insured or guaranteed.....												
42 Commercial mortgages – all other – CM1 – highest quality.....	112,028,045				112,028,045							
43 Commercial mortgages – all other – CM2 – high quality.....	–				–							
44 Commercial mortgages – all other – CM3 – medium quality.....	12,171,212				12,171,212							
45 Commercial mortgages – all other – CM4 – low medium quality.....												
46 Commercial mortgages – all other – CM5 – low quality.....												
Overdue, Not in Process:												
47 Farm mortgages.....												
48 Residential mortgages – insured or guaranteed.....												
49 Residential mortgages – all other.....												
50 Commercial mortgages – insured or guaranteed.....												
51 Commercial mortgages – all other.....												
In Process of Foreclosure:												
52 Farm mortgages.....												
53 Residential mortgages – insured or guaranteed.....												
54 Residential mortgages – all other.....												
55 Commercial mortgages – insured or guaranteed.....												
56 Commercial mortgages – all other.....												
57 Total Schedule B mortgages (Sum of Lines 34 through 56).....	124,199,257				124,199,257							
COMMON STOCK												
58 Unaffiliated public.....												
59 Unaffiliated private.....												
60 Federal Home Loan Bank.....												
61 Affiliated life with AVR.....												
Affiliated Investment Subsidiary:												
62 Fixed income exempt obligations.....												
63 Fixed income higher quality.....												
64 Fixed income high quality.....												
65 Fixed income medium quality.....												
66 Fixed income low quality.....												
67 Fixed income lower quality.....												
68 Fixed income in or near default.....												
69 Unaffiliated common stock public.....												
70 Unaffiliated common stock private.....												
71 Real estate.....												
72 Affiliated-certain other (See SVO Purposes & Procedures Manual).....												
73 Affiliated - all other.....												
74 Total common stock (Sum of Lines 58 through 73).....												

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

		Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
		1	2	3	4	5	6	7	8	9	10	11	12
		FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
REAL ESTATE													
75	Home office property (General Account only).....												
76	Investment properties.....												
77	Properties acquired in satisfaction of debt.....												
78	Total real estate (Sum of Lines 75 through 77).....												
OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS													
79	Exempt obligations.....	-	-			-	-						
80	Highest quality.....	-	33,433			-	33,433						
81	High quality.....	23,890	-			23,890	-						
82	Medium quality.....	-	-			-	-						
83	Low quality.....	-	-			-	-						
84	Lower quality.....	-	-			-	-						
85	In or near default.....	-	-			-	-						
86	Total with bond characteristics (Sum of Lines 79 through 85).....	23,890	33,433			23,890	33,433						
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS													
87	Highest quality.....												
88	High quality.....												
89	Medium quality.....												
90	Low quality.....												
91	Lower quality.....												
92	In or near default.....												
93	Affiliated life with AVR.....												
94	Total with preferred stock characteristics (Sum of Lines 87 through 93).....												

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95 Mortgages – CM1 – highest quality.....												
96 Mortgages – CM2 – high quality.....												
97 Mortgages – CM3 – medium quality.....												
98 Mortgages – CM4 – low medium quality.....												
99 Mortgages – CM5 – low quality.....												
100 Residential mortgages – insured or guaranteed.....												
101 Residential mortgages – all other.....												
102 Commercial mortgages – insured or guaranteed.....												
Overdue, Not in Process Affiliated:												
103 Farm mortgages.....												
104 Residential mortgages – insured or guaranteed.....												
105 Residential mortgages – all other.....												
106 Commercial mortgages – insured or guaranteed.....												
107 Commercial mortgages – all other.....												
In Process of Foreclosure Affiliated:												
108 Farm mortgages.....												
109 Residential mortgages – insured or guaranteed.....												
110 Residential mortgages – all other.....												
111 Commercial mortgages – insured or guaranteed.....												
112 Commercial mortgages – all other.....												
113 Total Affiliated (Sum of Lines 95 through 112).....												
114 Unaffiliated – in good standing with covenants.....												
115 Unaffiliated – in good standing defeased with government securities.....												
116 Unaffiliated – in good standing primarily senior.....												
117 Unaffiliated – in good standing all other.....												
118 Unaffiliated – overdue, not in process.....												
119 Unaffiliated – in process of foreclosure.....												
120 Total unaffiliated (Sum of Lines 114 through 119).....												
121 Total with mortgage loan characteristics (Lines 113 + 120).....												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122 Unaffiliated public.....												
123 Unaffiliated private.....	14,118,586				14,118,586							
124 Affiliated life with AVR.....												
125 Affiliated certain other (See SVO Purposes & Procedures Manual).....												
126 Affiliated other - all other.....												
127 Total with common stock characteristics (Sum of Lines 122 through 126).....	14,118,586				14,118,586							

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

		Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
		1	2	3	4	5	6	7	8	9	10	11	12
		FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE													
128	Home office property (General Account only).....	–				–							
129	Investment properties.....	178,210,093				178,210,093							
130	Properties acquired in satisfaction of debt.....	–				–							
131	Total with real estate characteristics (Sum of Lines 128 through 130).....	178,210,093				178,210,093							
INVESTMENTS IN TAX CREDIT STRUCTURES													
132	Yield guaranteed state tax credit investments.....												
133	Qualifying federal tax credit investments.....												
134	Qualifying state tax credit investments.....												
135	Other tax credit investments.....												
136	Total tax credit investments (Sum of Lines 132 through 135).....												
RESIDUAL TRANCHES OR INTERESTS													
137	Bonds – unaffiliated.....												
138	Bonds – affiliated.....												
139	Common stock – unaffiliated.....												
140	Common stock – affiliated.....												
141	Preferred stock – unaffiliated.....												
142	Preferred stock – affiliated.....												
143	Real estate – unaffiliated.....												
144	Real estate – affiliated.....												
145	Mortgage loans – unaffiliated.....												
146	Mortgage loans – affiliated.....												
147	Other – unaffiliated.....	368,443				368,443							
148	Other – affiliated.....												
149	Total residual tranches or interests (Sum of Lines 137 through 148).....	368,443				368,443							
SURPLUS NOTES AND CAPITAL NOTES													
150	Highest Quality.....												
151	High Quality.....												
152	Medium Quality.....												
153	Low Quality.....												
154	Lower Quality.....												
155	In or Near Default.....												
156	Total with bond characteristics (Sum of Lines 150 through 155).....												
ALL OTHER INVESTMENTS													
157	NAIC 1 working capital finance investments.....	–	–			–	–						
158	NAIC 2 working capital finance investments.....	–	–			–	–						
159	Other invested assets – Schedule BA.....	15,421,401	–			15,421,401	–						
160	Other short-term invested assets – Schedule DA.....	–	–			–	–						
161	Cash and Cash Equivalents.....	52,158,663	11,028,499			52,158,663	11,028,499						
162	Total all other (Sum of Lines 157 through 161).....	67,580,064	11,028,499			67,580,064	11,028,499						
163	Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162).....	1,498,112,332	63,321,626			1,498,112,332	63,321,626						
164	Total non-guaranteed Separate Account assets.....	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165	Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164).....	XXX	XXX	XXX	XXX	1,498,112,332	63,321,626	XXX	XXX	XXX	XXX		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	L	1,192,161	240	273,058	—	1,465,459	—
2.	Alaska	AK	L	94,463	—	582	—	95,045	—
3.	Arizona	AZ	L	2,025,240	—	78,408	—	2,103,648	—
4.	Arkansas	AR	L	912,867	—	445,930	—	1,358,797	—
5.	California	CA	L	21,635,897	13,401	638,918	—	22,288,216	637,487
6.	Colorado	CO	L	1,531,938	3,105	45,191	—	1,580,234	—
7.	Connecticut	CT	L	1,812,591	—	3,320	—	1,815,911	—
8.	Delaware	DE	L	563,727	90	3,660	—	567,477	—
9.	District of Columbia	DC	L	172,618	—	32,442	—	205,060	—
10.	Florida	FL	L	8,763,218	3,933	208,229	—	8,975,380	—
11.	Georgia	GA	L	3,662,151	—	350,247	—	4,012,398	—
12.	Hawaii	HI	L	1,641,649	—	12,705	—	1,654,354	—
13.	Idaho	ID	L	323,863	—	3,543	—	327,406	—
14.	Illinois	IL	L	2,945,743	6,240	81,108	—	3,033,091	1,730,681
15.	Indiana	IN	L	1,773,194	42,737	24,788	—	1,840,719	—
16.	Iowa	IA	L	550,077	—	3,772	—	553,849	—
17.	Kansas	KS	L	770,798	—	69,829	—	840,627	—
18.	Kentucky	KY	L	1,081,553	1,200	327,898	—	1,410,651	—
19.	Louisiana	LA	L	1,710,759	—	611,567	—	2,322,326	—
20.	Maine	ME	L	596,996	—	5,733	—	602,729	—
21.	Maryland	MD	L	2,577,165	1,482	25,548	—	2,604,195	—
22.	Massachusetts	MA	L	1,293,158	365	1,504	—	1,295,027	—
23.	Michigan	MI	L	2,548,762	6,880	13,985	—	2,569,627	—
24.	Minnesota	MN	L	1,396,806	325	1,690	—	1,398,821	—
25.	Mississippi	MS	L	2,409,394	—	169,250	—	2,578,644	—
26.	Missouri	MO	L	1,308,817	319	118,262	—	1,427,398	—
27.	Montana	MT	L	171,166	—	4,727	—	175,893	—
28.	Nebraska	NE	L	583,804	—	11,672	—	595,476	—
29.	Nevada	NV	L	1,469,206	650	14,831	—	1,484,687	—
30.	New Hampshire	NH	L	139,066	—	317	—	139,383	—
31.	New Jersey	NJ	L	4,903,640	7,897	22,540	—	4,934,077	—
32.	New Mexico	NM	L	703,864	—	101,225	—	805,089	—
33.	New York	NY	N	6,703,303	400	136,896	—	6,840,599	—
34.	North Carolina	NC	L	7,674,959	360	1,426,694	—	9,102,013	—
35.	North Dakota	ND	L	165,787	—	1,677	—	167,464	—
36.	Ohio	OH	L	2,295,267	1,252	65,430	—	2,361,949	—
37.	Oklahoma	OK	L	1,353,164	1,200	486,526	—	1,840,890	—
38.	Oregon	OR	L	374,367	—	12,184	—	386,551	—
39.	Pennsylvania	PA	L	5,690,133	37,940	82,217	—	5,810,290	—
40.	Rhode Island	RI	L	122,603	—	1,300	—	123,903	—
41.	South Carolina	SC	L	1,752,162	2,200	537,306	—	2,291,668	—
42.	South Dakota	SD	L	199,706	—	2,561	—	202,267	—
43.	Tennessee	TN	L	2,393,982	1,250	712,222	—	3,107,454	80,000
44.	Texas	TX	L	11,290,074	10,313	3,755,251	—	15,055,638	—
45.	Utah	UT	L	451,219	—	2,895	—	454,114	—
46.	Vermont	VT	L	59,380	—	—	—	59,380	—
47.	Virginia	VA	L	2,440,749	—	999,348	—	3,440,097	—
48.	Washington	WA	L	1,421,006	—	14,010	—	1,435,016	—
49.	West Virginia	WV	L	239,177	—	19,104	—	258,281	—
50.	Wisconsin	WI	L	1,664,727	1,600	3,126	—	1,669,453	—
51.	Wyoming	WY	L	129,481	—	2,774	—	132,255	—
52.	American Samoa	AS	N	2,500	—	—	—	2,500	—
53.	Guam	GU	N	875,237	—	—	—	875,237	—
54.	Puerto Rico	PR	L	101,811	—	39	—	101,850	—
55.	U.S. Virgin Islands	VI	L	40,207	—	—	—	40,207	—
56.	Northern Mariana Islands	MP	N	4,786	—	—	—	4,786	—
57.	Canada	CAN	N	67,764	—	—	—	67,764	—
58.	Aggregate other alien	OT	XXX	2,019,006	—	—	—	2,019,006	—
59.	Subtotal		XXX	122,798,908	145,379	11,968,039	—	134,912,326	2,448,168
90.	Reporting entity contributions for employee benefits plans		XXX	—	—	—	—	—	—
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	7,545,635	—	—	—	7,545,635	—
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX	—	—	—	—	—	—
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	1,700,209	—	67,428	—	1,767,637	—
94.	Aggregate other amounts not allocable by State		XXX	—	—	—	—	—	—
95.	Totals (direct business)		XXX	132,044,752	145,379	12,035,467	—	144,225,598	2,448,168
96.	Plus reinsurance assumed		XXX	871,314	3,070	214,700	—	1,089,084	—
97.	Totals (all business)		XXX	132,916,066	148,449	12,250,167	—	145,314,682	2,448,168
98.	Less reinsurance ceded		XXX	31,474,217	50,132	12,228,190	—	43,752,539	—
99.	Totals (all business) less reinsurance ceded		XXX	101,441,849	98,317	(c) 21,977	—	101,562,143	2,448,168
Details of Write-Ins									
58001.	ANT - Netherlands Antilles		XXX	1,220	—	—	—	1,220	—
58002.	ARG - ARGENTINA		XXX	57,001	—	—	—	57,001	—
58003.	AUS - AUSTRALIA		XXX	1,140	—	—	—	1,140	—
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX	1,959,645	—	—	—	1,959,645	—
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)			2,019,006	—	—	—	2,019,006	—
9401.			XXX	—	—	—	—	—	—
9402.			XXX	—	—	—	—	—	—
9403.			XXX	—	—	—	—	—	—
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX	—	—	—	—	—	—
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)		XXX	—	—	—	—	—	—

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	52	4. Q – Qualified - Qualified or accredited reinsurer	—
2. R – Registered – Non-domiciled RRGs	—	5. N – None of the above - Not allowed to write business in the state	5
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	—		

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

PREMIUMS ARE GENERALLY ALLOCATED TO THOSE STATES WHERE THE INSURED RISKS RESIDE.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States And Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	1,192,161	240			—	1,192,401
2.	Alaska	AK	94,463	—			—	94,463
3.	Arizona	AZ	2,025,240	—			—	2,025,240
4.	Arkansas	AR	912,867	—			—	912,867
5.	California	CA	21,635,897	13,401			637,487	22,286,785
6.	Colorado	CO	1,531,938	3,105			—	1,535,043
7.	Connecticut	CT	1,812,591	—			—	1,812,591
8.	Delaware	DE	563,727	90			—	563,817
9.	District of Columbia	DC	172,618	—			—	172,618
10.	Florida	FL	8,763,218	3,933			—	8,767,151
11.	Georgia	GA	3,662,151	—			—	3,662,151
12.	Hawaii	HI	1,641,649	—			—	1,641,649
13.	Idaho	ID	323,863	—			—	323,863
14.	Illinois	IL	2,945,743	6,240			1,730,681	4,682,664
15.	Indiana	IN	1,773,194	42,737			—	1,815,931
16.	Iowa	IA	550,077	—			—	550,077
17.	Kansas	KS	770,798	—			—	770,798
18.	Kentucky	KY	1,081,553	1,200			—	1,082,753
19.	Louisiana	LA	1,710,759	—			—	1,710,759
20.	Maine	ME	596,996	—			—	596,996
21.	Maryland	MD	2,577,165	1,482			—	2,578,647
22.	Massachusetts	MA	1,293,158	365			—	1,293,523
23.	Michigan	MI	2,548,762	6,880			—	2,555,642
24.	Minnesota	MN	1,396,806	325			—	1,397,131
25.	Mississippi	MS	2,409,394	—			—	2,409,394
26.	Missouri	MO	1,308,817	319			—	1,309,136
27.	Montana	MT	171,166	—			—	171,166
28.	Nebraska	NE	583,804	—			—	583,804
29.	Nevada	NV	1,469,206	650			—	1,469,856
30.	New Hampshire	NH	139,066	—			—	139,066
31.	New Jersey	NJ	4,903,640	7,897			—	4,911,537
32.	New Mexico	NM	703,864	—			—	703,864
33.	New York	NY	6,703,303	400			—	6,703,703
34.	North Carolina	NC	7,674,959	360			—	7,675,319
35.	North Dakota	ND	165,787	—			—	165,787
36.	Ohio	OH	2,295,267	1,252			—	2,296,519
37.	Oklahoma	OK	1,353,164	1,200			—	1,354,364
38.	Oregon	OR	374,367	—			—	374,367
39.	Pennsylvania	PA	5,690,133	37,940			—	5,728,073
40.	Rhode Island	RI	122,603	—			—	122,603
41.	South Carolina	SC	1,752,162	2,200			—	1,754,362
42.	South Dakota	SD	199,706	—			—	199,706
43.	Tennessee	TN	2,393,982	1,250			80,000	2,475,232
44.	Texas	TX	11,290,074	10,313			—	11,300,387
45.	Utah	UT	451,219	—			—	451,219
46.	Vermont	VT	59,380	—			—	59,380
47.	Virginia	VA	2,440,749	—			—	2,440,749
48.	Washington	WA	1,421,006	—			—	1,421,006
49.	West Virginia	WV	239,177	—			—	239,177
50.	Wisconsin	WI	1,664,727	1,600			—	1,666,327
51.	Wyoming	WY	129,481	—			—	129,481
52.	American Samoa	AS	2,500	—			—	2,500
53.	Guam	GU	875,237	—			—	875,237
54.	Puerto Rico	PR	101,811	—			—	101,811
55.	U.S. Virgin Islands	VI	40,207	—			—	40,207
56.	Northern Mariana Islands	MP	4,786	—			—	4,786
57.	Canada	CAN	67,764	—			—	67,764
58.	Aggregate other alien	OT	2,019,006	—			—	2,019,006
59.	Totals		122,798,908	145,379			2,448,168	125,392,455

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART – 12/31/25

	FEIN	NAIC	STATE
Wilton Re Ltd.	98-1167824		
Wilton Reinsurance Bermuda Limited	98-0473393	AA-3190878	
Mills Creek LLC	83-3089547		DE
Wilton Re Atlantic Newco Limited	98-1732804		
Wilton Re Atlantic Holding Partnership, LP	98-1733065		
Wilton Re Atlantic Holding Intermediate Partnership, LP	98-1733070		
Wilton Re Intermediate Holdco, LLC	92-3955084		DE
Wilton Re Atlantic Limited			
Wilton Re International Intermediate Holdco Limited	98-1736458		
Wilton Re International Limited	98-1732840		
Wilton Re U.S. Holdings Trust			
Wilton Re U.S. Holdings, Inc.	32-0132101		DE
Wilton Re Services, Inc.	32-0132104		DE
Wilcac Structured Settlements, Inc.	36-3658347		IL
Wilton Re Assignment Illinois, Inc.	42-1477359		IL
Wilton Re Assignment Kentucky, Inc.	61-1314968		KY
Wilton Re Annuity Service Corporation	85-0325648		NM
Wilton Re Structured Settlements, Inc.	61-1068209		KY
Wilton Re Distributors LLC	35-2773107		DE
Wilton Reassurance Company	41-1760577	66133	MN
Wilton Reassurance Life Company of New York	94-1516991	60704	NY
Texas Life Insurance Company	74-0940890	69396	TX
Wilcac Life Insurance Company	36-0947200	62413	IL
Redding Reassurance Company 3 LLC	82-5159810	16399	MO
Redding Reassurance Company 4 LLC	99-5125547	17705	MO

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership, Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	WILTON RE		98-1167824				WILTON RE LTD.	CAN	UIP	WILTON RE LTD	Ownership		WILTON RE LTD	NO	
	WILTON RE		98-0473393				WILTON REINSURANCE BERMUDA LIMITED	BMU	IA	WILTON RE LTD	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		83-3089547				MILLS CREEK LLC	DE	NIA	WILTON RE BERMUDA LTD.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		AA-1561040				WILTON RE U.S. HOLDINGS TRUST	CAN	UIP	WILTON RE LTD	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		32-0132101				WILTON RE U.S. HOLDINGS, INC.	DE	UIP	WILTON RE U.S. HOLDINGS TRUST	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1732804				WILTON RE ATLANTIC NEWCO LIMITED	BMU	NIA	WILTON RE LTD	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1733065				WILTON RE ATLANTIC HOLDING PARTNERSHIP, LP	BMU	NIA	WILTON RE ATLANTIC NEWCO LIMITED	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1733070				WILTON RE ATLANTIC HOLDING INTERMEDIATE PARTNERSHIP, LP	BMU	NIA	WILTON RE ATLANTIC NEWCO LIMITED	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		92-3955084				WILTON RE INTERMEDIATE HOLDCO, LLC	DE	NIA	WILTON RE ATLANTIC HOLDING INTERMEDIATE PARTNERSHIP, LP	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE						WILTON RE ATLANTIC LIMITED	BMU	NIA	WILTON RE INTERMEDIATE HOLDCO, LLC	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1736458				WILTON RE INTERNATIONAL INTERMEDIATE HOLDCO LIMITED	BMU	NIA	WILTON RE ATLANTIC HOLDING INTERMEDIATE PARTNERSHIP, LP	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1732840				WILTON RE INTERNATIONAL LIMITED	BMU	IA	WILTON RE INTERNATIONAL INTERMEDIATE HOLDCO LIMITED	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		32-0132104				WILTON RE SERVICES, INC.	DE	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		35-2773107				WILTON RE DISTRIBUTORS LLC	DE	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		36-3658347				WILCAC STRUCTURED SETTLEMENTS, INC.	IL	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE	66133	41-1760577				WILTON REASSURANCE COMPANY	MN	UDP	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE	16399	82-5159810				REDDING REASSURANCE COMPANY 3 LLC	MO	OTH	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	1
	WILTON RE	17705	99-5125547				REDDING REASSURANCE COMPANY 4 LLC	MO	OTH	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	2
	WILTON RE	60704	94-1516991				WILTON REASSURANCE LIFE COMPANY OF NEW YORK	NY	IA	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE	69396	74-0940890				TEXAS LIFE INSURANCE COMPANY	TX	IA	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE	62413	36-0947200				WILCAC LIFE INSURANCE COMPANY	IL	RE	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		61-1068209				WILTON RE STRUCTURED SETTLEMENTS, INC.	KY	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		85-0325648				WILTON RE ANNUITY SERVICE CORPORATION	NM	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		42-1477359				WILTON RE ASSIGNMENT ILLINOIS, INC.	IL	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		61-1314968				WILTON RE ASSIGNMENT KENTUCKY, INC.	KY	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	

Asterisk	Explanation
1	Special Purpose Financial Captive
2	Special Purpose Financial Captive

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
	98-1167824	WILTON RE LTD.....	375,446,480	(500,300,008)			(84,281)				(124,937,809)	
	98-0473393	WILTON REINSURANCE BERMUDA LIMITED.....	(235,000,000)	23,000,000			(5,003,539)	157,387,934			(59,615,605)	(12,772,283,590)
	83-3089547	MILLS CREEK LLC.....		(23,000,000)							(23,000,000)	
		WILTON RE U.S. HOLDINGS TRUST.....										
	32-0132101	WILTON RE U.S. HOLDINGS, INC.....	(140,446,480)	13,125,000			(81,123)				(127,402,603)	
	98-1732804	WILTON RE ATLANTIC NEWCO LIMITED.....										
	98-1733065	WILTON RE ATLANTIC HOLDING PARTNERSHIP, LP.....										
	98-1733070	WILTON RE ATLANTIC HOLDING INTERMEDIATE PARTNERSHIP, LP.....										
	92-3955084	WILTON RE INTERMEDIATE HOLDCO, LLC.....										
		WILTON RE ATLANTIC LIMITED.....										
	98-1736458	WILTON RE INTERNATIONAL INTERMEDIATE HOLDCO LIMITED.....										
	98-1732840	WILTON RE INTERNATIONAL LIMITED.....		300,000							300,000	
	32-0132104	WILTON RE SERVICES, INC.....		7,000,000			86,778,533				93,778,533	
	35-2773107	WILTON RE DISTRIBUTORS LLC.....		500,000			(1,112,342)				(612,342)	
	36-3658347	WILCAC STRUCTURED SETTLEMENTS, INC.....	(30,000,000)								(30,000,000)	1,653,662,014
66133	41-1760577	WILTON REASSURANCE COMPANY.....	100,000,000	4,375,000			(47,474,183)	(97,168,876)			(40,268,059)	14,565,423,504
16399	82-5159810	REDDING REASSURANCE COMPANY 3 LLC.....		(25,000,000)			(365,617)	(42,137,074)			(67,502,691)	(2,839,461,813)
17705	99-5125547	REDDING REASSURANCE COMPANY 4 LLC.....					34,893	17,965,137			18,000,030	(4,107,245,143)
60704	94-1516991	WILTON REASSURANCE LIFE COMPANY OF NEW YORK.....	(30,000,000)				(19,771,621)	(42,275,451)			(92,047,072)	4,074,905,028
69396	74-0940890	TEXAS LIFE INSURANCE COMPANY.....	(40,000,000)				(2,968,117)				(42,968,117)	
62413	36-0947200	WILCAC LIFE INSURANCE COMPANY.....					(9,952,603)	6,228,330			(3,724,273)	
	61-1068209	WILTON RE STRUCTURED SETTLEMENTS, INC.....										
	85-0325648	WILTON RE ANNUITY SERVICE CORPORATION.....										
	42-1477359	WILTON RE ASSIGNMENT ILLINOIS, INC.....										
	61-1314968	WILTON RE ASSIGNMENT KENTUCKY, INC.....										
9999999 – Control Totals.....			–	(500,000,008)			–	–	XXX		(500,000,008)	575,000,000

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control / Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control / Affiliation of Column 5 Over Column 6 (Yes/No)
Wilton Reassurance Company.....	Wilton Re U.S. Holdings, Inc.....	100.000 %	NO	Wilton Re Ltd.....	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co.....	100.000 %	NO
Wilton Reassurance Life Company of New York.....	Wilton Reassurance Company.....	100.000 %	NO	Wilton Re Ltd.....	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co.....	100.000 %	NO
Wilcac Life Insurance Company.....	Wilton Reassurance Company.....	100.000 %	NO	Wilton Re Ltd.....	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co.....	100.000 %	NO
Texas Life Insurance Company.....	Wilton Reassurance Company.....	100.000 %	NO	Wilton Re Ltd.....	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co.....	100.000 %	NO

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
March Filing	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an Actuarial Opinion be filed by March 1?	YES
April Filing	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
June Filing	
8. Will an Audited Financial Report be filed by June 1?	YES
9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

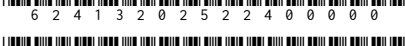
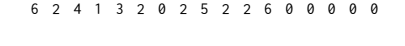
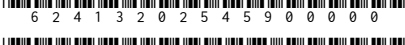
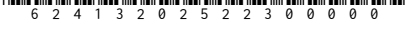
March Filing	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28. Will the Workers’ Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	YES
29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31. Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32. Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33. Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36. Will the Market Conduct Annual Statement (MCAS) Premium exhibit for the Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
April Filing	
37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

	Response
40. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
August Filing	
48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

Explanation	Barcode
1.	
2.	
3.	
4.	
5.	
6.	
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9.	
10.	 6 2 4 1 3 2 0 2 5 4 2 0 0 0 0 0
11.	
12.	 6 2 4 1 3 2 0 2 5 4 9 0 0 0 0 0
13.	
14.	
15.	 6 2 4 1 3 2 0 2 5 4 4 2 0 0 0 0
16.	 6 2 4 1 3 2 0 2 5 4 4 3 0 0 0 0
17.	 6 2 4 1 3 2 0 2 5 4 4 4 0 0 0 0
18.	 6 2 4 1 3 2 0 2 5 4 4 5 0 0 0 0
19.	
20.	 6 2 4 1 3 2 0 2 5 4 4 7 0 0 0 0
21.	
22.	 6 2 4 1 3 2 0 2 5 4 4 9 0 0 0 0
23.	
24.	 6 2 4 1 3 2 0 2 5 4 5 1 0 0 0 0
25.	 6 2 4 1 3 2 0 2 5 4 5 2 0 0 0 0
26.	 6 2 4 1 3 2 0 2 5 4 5 3 0 0 0 0
27.	 6 2 4 1 3 2 0 2 5 4 5 4 0 0 0 0
28.	
29.	
30.	 6 2 4 1 3 2 0 2 5 3 6 5 0 0 0 0
31.	 6 2 4 1 3 2 0 2 5 2 2 4 0 0 0 0
32.	 6 2 4 1 3 2 0 2 5 2 2 5 0 0 0 0
33.	 6 2 4 1 3 2 0 2 5 2 2 6 0 0 0 0
34.	
35.	
36.	
37.	
38.	THE COMPANY HAS AN INSIGNIFICANT NUMBER OF LONG-TERM CARE POLICIES.
39.	 6 2 4 1 3 2 0 2 5 2 3 0 0 0 0 0
40.	
41.	 6 2 4 1 3 2 0 2 5 2 1 6 0 0 0 0
42.	 6 2 4 1 3 2 0 2 5 4 3 5 0 0 0 0
43.	
44.	 6 2 4 1 3 2 0 2 5 2 8 6 0 0 0 0
45.	 6 2 4 1 3 2 0 2 5 4 5 7 0 0 0 0
46.	 6 2 4 1 3 2 0 2 5 4 5 8 0 0 0 0
47.	 6 2 4 1 3 2 0 2 5 4 5 9 0 0 0 0
48.	 6 2 4 1 3 2 0 2 5 2 2 3 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
08.397. Summary of remaining write-ins for Line 8.3 from overflow page		
2704. Miscellaneous deductions	(132)	1,313
2705. Change in contingency reserve	(74,499)	15,509,014
2797. Summary of remaining write-ins for Line 27 from overflow page	(74,631)	15,510,327
5397. Summary of remaining write-ins for Line 53 from overflow page		

SCHEDULE T

	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
58004. AUT - AUSTRIA	XXX	360				360	
58005. BLZ - BELIZE	XXX	1,100				1,100	
58006. BRA - BRAZIL	XXX	188,768				188,768	
58007. CHE - SWITZERLAND	XXX	3,603				3,603	
58008. CHL - CHILE	XXX	10,798				10,798	
58009. COL - COLOMBIA	XXX	28,311				28,311	
58010. CRI - COSTA RICA	XXX	14,730				14,730	
58011. CYM - CAYMAN ISLANDS	XXX	4,200				4,200	
58012. DEU - GERMANY	XXX	1,918				1,918	
58013. DOM - DOMINICAN REPUBLIC	XXX	9,011				9,011	
58014. ECU - ECUADOR	XXX	40,299				40,299	
58015. ESP - SPAIN	XXX	47,455				47,455	
58016. FRA - FRANCE	XXX	20,902				20,902	
58017. GBR - UNITED KINGDOM	XXX	23,009				23,009	
58018. GRD - GRENADA	XXX	782				782	
58019. HKG - Hong Kong - Special Administrative Region of China	XXX	3,444				3,444	
58020. HND - HONDURAS	XXX	17,185				17,185	
58021. IRL - IRELAND	XXX	2,772				2,772	
58022. ISR - ISRAEL	XXX	113,748				113,748	
58023. ITA - ITALY	XXX	1,433				1,433	
58024. JAM - JAMAICA	XXX	50,631				50,631	
58025. JPN - JAPAN	XXX	1,910				1,910	
58026. GTM - Guatemala	XXX	—				—	
58027. MEX - MEXICO	XXX	1,011,334				1,011,334	
58028. PAN - PANAMA	XXX	16,150				16,150	
58029. PER - PERU	XXX	25,175				25,175	
58030. PHL - PHILIPPINES	XXX	10,884				10,884	
58031. PRT - PORTUGAL	XXX	120				120	
58032. SWE - SWEDEN	XXX	302				302	
58033. TWN - Taiwan - Republic of China	XXX	89,717				89,717	
58034. URY - URUGUAY	XXX	86,980				86,980	
58035. VEN - Venezuela - Bolivarian Republic of	XXX	88,789				88,789	
58036. NLD - NETHERLANDS	XXX	14,348				14,348	
58037. TTO - TRINIDAD AND TOBAGO	XXX	6,695				6,695	
58038. GTM - Guatemala	XXX	450				450	
58039. GUY - GUYANA	XXX	5,800				5,800	
58040. ZZZ - OTHER ALIEN	XXX	16,532	—	—		16,532	
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	1,959,645	—	—		1,959,645	
9497. Summary of remaining write-ins for Line 94 from overflow page	XXX						

OVERFLOW PAGE FOR WRITE-INS

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY									
	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.397. Summary of remaining write-ins for Line 8.3 from overflow page.....									
2704. Overpayment losses.....	219,061	219,061							
2705. Miscellaneous deductions.....	(132)	(132)							
2797. Summary of remaining write-ins for Line 27 from overflow page.....	218,929	218,929							

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)												
	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
08.397. Summary of remaining write-ins for Line 8.3 from overflow page.....												
2704. Miscellaneous deductions.....	(132)		(132)									
2797. Summary of remaining write-ins for Line 27 from overflow page.....	(132)		(132)									

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01	U.S. governments obligations	102,580,700	2.3	102,580,700		102,580,700	2.3
1.02	Other U.S. government obligations	50,152,701	1.1	50,152,701		50,152,701	1.1
1.03	Non-U.S. sovereign jurisdiction securities	2,897,079	0.1	2,897,079		2,897,079	0.1
1.04	Municipal bonds – general obligations (direct & guaranteed)	39,634,223	0.9	39,634,223		39,634,223	0.9
1.05	Municipal bonds – special revenue	186,063,130	4.1	186,063,130		186,063,130	4.1
1.06	Project finance bonds issued by operating entities	43,095,535	0.9	43,095,535		43,095,535	0.9
1.07	Corporate bonds	1,893,609,123	41.7	1,893,609,123		1,893,609,123	41.7
1.08	Mandatory convertible bonds						
1.09	Single entity backed obligations	40,185,816	0.9	40,185,816		40,185,816	0.9
1.10	SVO-identified bond exchange traded funds – fair value						
1.11	SVO-identified bond exchange traded funds – systematic value						
1.12	Bonds issued by funds representing operating entities	7,503,866	0.2	7,503,866		7,503,866	0.2
1.13	Bank loans – issued						
1.14	Bank loans – acquired	41,808,954	0.9	41,808,954		41,808,954	0.9
1.15	Mortgage loans that qualify as SVO-identified credit tenant loans						
1.16	Certificates of deposit						
1.17	Other issuer credit obligations	2,109,189	0.0	2,109,189		2,109,189	0.0
1.18	Total issuer credit obligations	2,409,640,317	53.0	2,409,640,317		2,409,640,317	53.0
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01	Financial asset-backed securities – self-liquidating	518,409,843	11.4	518,409,843		518,409,843	11.4
2.02	Financial asset-backed securities – not self-liquidating	2,000,004	0.0	2,000,004		2,000,004	0.0
2.03	Non-financial asset-backed securities	92,781,968	2.0	92,781,968		92,781,968	2.0
2.04	Total asset-backed securities	613,191,815	13.5	613,191,815		613,191,815	13.5
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
3.01	Industrial and miscellaneous (unaffiliated)	137,992,440	3.0	137,992,440		137,992,440	3.0
3.02	Parent, subsidiaries and affiliates						
3.03	Total preferred stocks	137,992,440	3.0	137,992,440		137,992,440	3.0
4.	Common stocks (Schedule D, Part 2, Section 2):						
4.01	Industrial and miscellaneous – publicly traded (unaffiliated)						
4.02	Industrial and miscellaneous – other (unaffiliated)	14,594,753	0.3	14,594,753		14,594,753	0.3
4.03	Parent, subsidiaries and affiliates – publicly traded						
4.04	Parent, subsidiaries and affiliates – other						
4.05	Mutual funds						
4.06	Unit investment trusts						
4.07	Closed-end funds						
4.08	Exchange traded funds						
4.09	Total common stocks	14,594,753	0.3	14,594,753		14,594,753	0.3
5.	Mortgage loans (Schedule B):						
5.01	Farm mortgages						
5.02	Residential mortgages						
5.03	Commercial mortgages	213,524,579	4.7	213,524,579		213,524,579	4.7
5.04	Mezzanine real estate loans						
5.05	Total valuation allowance						
5.06	Total mortgage loans	213,524,579	4.7	213,524,579		213,524,579	4.7
6.	Real estate (Schedule A):						
6.01	Properties occupied by company						
6.02	Properties held for production of income						
6.03	Properties held for sale						
6.04	Total real estate						
7.	Cash, cash equivalents and short-term investments:						
7.01	Cash (Schedule E, Part 1)	41,281,910	0.9	41,281,910		41,281,910	0.9
7.02	Cash equivalents (Schedule E, Part 2)	197,805,010	4.4	197,805,010		197,805,010	4.4
7.03	Short-term investments (Schedule DA)	2,150,500	0.0	2,150,500		2,150,500	0.0
7.04	Total cash, cash equivalents and short-term investments	241,237,420	5.3	241,237,420		241,237,420	5.3
8.	Contract loans	102,069,831	2.2	102,035,822		102,035,822	2.2
9.	Derivatives (Schedule DB)	3,018,572	0.1	3,018,572		3,018,572	0.1
10.	Other invested assets (Schedule BA)	806,680,096	17.8	806,680,096		806,680,096	17.8
11.	Receivables for securities	1,404,429	0.0	1,404,429		1,404,429	0.0
12.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)						
14.	Total invested assets	4,543,354,252	100.0	4,543,320,242		4,543,320,242	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value.....		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	222,914,961
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	
3.2	Totals, Part 3, Column 11.....	
4.	Accrual of discount.....	629
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9.....	
5.2	Totals, Part 3, Column 8.....	
6.	Total gain (loss) on disposals, Part 3, Column 18.....	-
7.	Deduct amounts received on disposals, Part 3, Column 15.....	9,391,012
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13.....	
9.2	Totals, Part 3, Column 13.....	
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11.....	
10.2	Totals, Part 3, Column 10.....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	213,524,578
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	213,524,578
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	213,524,578

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		806,738,555
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	1,242,031	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	38,104,662	39,346,693
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	—	
3.2	Totals, Part 3, Column 12.....	—	—
4.	Accrual of discount.....		17,432,519
5.	Unrealized valuation increase/(decrease):		
5.1	Totals, Part 1, Column 13.....	(9,309,205)	
5.2	Totals, Part 3, Column 9.....	—	(9,309,205)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		230,159
7.	Deduct amounts received on disposals, Part 3, Column 16.....		29,865,356
8.	Deduct amortization of premium, depreciation and proportional amortization.....		17,893,270
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	—	
9.2	Totals, Part 3, Column 14.....	—	—
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	—	
10.2	Totals, Part 3, Column 11.....	—	—
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		806,680,096
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		806,680,096

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1	2	3	4	5
		Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year.....	3,301,695,128	2,356,840,092	761,387,248	154,715,793	28,751,990
2.	Cost of bonds and stocks acquired, Part 3, Column 6.....	443,869,885	381,570,935	43,650,741	17,456,638	1,191,571
3.	Accrual of discount.....	9,345,758	5,296,593	4,049,130	34	XXX
4.	Unrealized valuation increase/(decrease).....	912,269	(202,550)	(83,289)	867,516	330,592
5.	Total gain (loss) on disposals, Part 4, Column 18.....	(3,758,363)	(233,034)	(2,200,454)	(1,322,688)	(2,186)
6.	Consideration for bonds and stocks disposed, Part 4, Column 6.....	571,333,028	329,769,716	192,167,954	33,718,144	15,677,214
7.	Amortization of premium.....	5,395,449	3,945,133	1,443,607	6,709	XXX
8.	Total foreign exchange change in book/adjusted carrying value.....					
9.	Current year's other-than-temporary impairment recognized.....					
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....	83,131	83,131			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	3,175,419,325	2,409,640,317	613,191,815	137,992,440	14,594,753
12.	Total nonadmitted amounts.....					
13.	Statement value at end of current period (Line 11 minus Line 12).....	3,175,419,325	2,409,640,317	613,191,815	137,992,440	14,594,753

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
ISSUER CREDIT OBLIGATIONS				
Governments and Municipalities				
1. United States	378,430,754	320,087,393	365,487,865	460,249,235
2. Canada				
3. Other Countries	2,897,079	2,135,326	2,889,244	3,000,000
4. Total	381,327,834	322,222,719	368,377,108	463,249,235
All Other Issuer Credit Obligations (unaffiliated)				
5. United States	1,719,603,539	1,697,043,287	1,720,368,738	1,762,377,235
6. Canada	89,031,467	87,918,978	89,733,211	90,816,275
7. Other Countries	219,677,478	222,988,877	220,357,077	222,779,886
8. Total	2,028,312,484	2,007,951,142	2,030,459,026	2,075,973,395
All Other Issuer Credit Obligations (affiliated)				
9. Total				
10. Total Issuer Credit Obligations	2,409,640,317	2,330,173,861	2,398,836,135	2,539,222,630
ASSET-BACKED SECURITIES				
Asset-Backed Securities (unaffiliated)				
11. United States	490,235,822	458,341,769	482,470,535	510,125,517
12. Canada	2,000,004	1,910,000	2,000,000	2,000,000
13. Other Countries	120,955,989	109,955,032	117,137,752	126,290,298
14. Total	613,191,815	570,206,801	601,608,286	638,415,815
Asset-Backed Securities (affiliated)				
15. Total				
16. Total Asset-Backed Securities	613,191,815	570,206,801	601,608,286	638,415,815
17. Total Bonds	3,022,832,132	2,900,380,662	3,000,444,421	3,177,638,444
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
18. United States	126,284,873	124,403,454	135,116,981	XXX
19. Canada	2,537,789	2,205,522	2,599,858	XXX
20. Other Countries	9,169,778	9,169,778	11,926,549	XXX
21. Total	137,992,440	135,778,754	149,643,387	XXX
Parent, Subsidiaries and Affiliates				
22. Total				XXX
23. Total Preferred Stocks	137,992,440	135,778,754	149,643,387	XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
24. United States	14,594,753	14,594,753	14,658,855	XXX
25. Canada				XXX
26. Other Countries				XXX
27. Total	14,594,753	14,594,753	14,658,855	XXX
Parent, Subsidiaries and Affiliates				
28. Total				XXX
29. Total Common Stocks	14,594,753	14,594,753	14,658,855	XXX
30. Total Stocks	152,587,193	150,373,507	164,302,242	XXX
31. Total Bonds and Stocks	3,175,419,325	3,050,754,169	3,164,746,663	XXX

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments Obligations												
1.1	NAIC 1	1,512,093	7,250,942			93,817,664	XXX	102,580,700	3.4	XXX	XXX	102,580,700	
1.2	NAIC 2						XXX			XXX	XXX		
1.3	NAIC 3						XXX			XXX	XXX		
1.4	NAIC 4						XXX			XXX	XXX		
1.5	NAIC 5						XXX			XXX	XXX		
1.6	NAIC 6						XXX			XXX	XXX		
1.7	Totals	1,512,093	7,250,942			93,817,664	XXX	102,580,700	3.4	XXX	XXX	102,580,700	
2.	Other U.S. Government Securities												
2.1	NAIC 1	4,145,000	269,763		4,212,812	40,771,483	XXX	49,399,057	1.6	XXX	XXX	49,399,057	
2.2	NAIC 2		753,644				XXX	753,644	0.0	XXX	XXX	753,644	
2.3	NAIC 3						XXX			XXX	XXX		
2.4	NAIC 4						XXX			XXX	XXX		
2.5	NAIC 5						XXX			XXX	XXX		
2.6	NAIC 6						XXX			XXX	XXX		
2.7	Totals	4,145,000	1,023,406		4,212,812	40,771,483	XXX	50,152,701	1.7	XXX	XXX	50,152,701	
3.	Non-U.S. Sovereign Jurisdiction Securities												
3.1	NAIC 1					2,475,685	XXX	2,475,685	0.1	XXX	XXX		2,475,685
3.2	NAIC 2						XXX			XXX	XXX		
3.3	NAIC 3					421,394	XXX	421,394	0.0	XXX	XXX	421,394	
3.4	NAIC 4						XXX			XXX	XXX		
3.5	NAIC 5						XXX			XXX	XXX		
3.6	NAIC 6						XXX			XXX	XXX		
3.7	Totals					2,897,079	XXX	2,897,079	0.1	XXX	XXX	421,394	2,475,685
4.	Municipal Bonds - General Obligations												
4.1	NAIC 1	1,799,415	4,857,498	4,974,563	22,090,593	5,912,154	XXX	39,634,223	1.3	XXX	XXX	39,634,223	
4.2	NAIC 2						XXX			XXX	XXX		
4.3	NAIC 3						XXX			XXX	XXX		
4.4	NAIC 4						XXX			XXX	XXX		
4.5	NAIC 5						XXX			XXX	XXX		
4.6	NAIC 6						XXX			XXX	XXX		
4.7	Totals	1,799,415	4,857,498	4,974,563	22,090,593	5,912,154	XXX	39,634,223	1.3	XXX	XXX	39,634,223	
5.	Municipal Bonds - Special Revenue												
5.1	NAIC 1	3,118,515	19,139,539	17,016,776	89,809,417	40,025,731	XXX	169,109,978	5.6	XXX	XXX	167,655,028	1,454,950
5.2	NAIC 2	12,566,827	1,269,102	866,509	555,051	777,526	XXX	16,035,015	0.5	XXX	XXX	2,397,835	13,637,180
5.3	NAIC 3						XXX			XXX	XXX		
5.4	NAIC 4						XXX			XXX	XXX		
5.5	NAIC 5						XXX			XXX	XXX		
5.6	NAIC 6					918,137	XXX	918,137	0.0	XXX	XXX	918,137	
5.7	Totals	15,685,342	20,408,641	17,883,285	90,364,468	41,721,394	XXX	186,063,130	6.2	XXX	XXX	170,971,000	15,092,130
6.	Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1	NAIC 1	567,354	2,711,530	4,493,889	7,758,588	7,263,915	XXX	22,795,275	0.8	XXX	XXX	758,779	22,036,496
6.2	NAIC 2	210,342	966,676	1,721,060	10,272,128	7,130,055	XXX	20,300,260	0.7	XXX	XXX		20,300,260
6.3	NAIC 3						XXX			XXX	XXX		
6.4	NAIC 4						XXX			XXX	XXX		
6.5	NAIC 5						XXX			XXX	XXX		
6.6	NAIC 6						XXX			XXX	XXX		
6.7	Totals	777,695	3,678,206	6,214,949	18,030,716	14,393,970	XXX	43,095,535	1.4	XXX	XXX	758,779	42,336,756

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
7.	Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1	NAIC 1						XXX			XXX	XXX		
7.2	NAIC 2						XXX			XXX	XXX		
7.3	NAIC 3						XXX			XXX	XXX		
7.4	NAIC 4						XXX			XXX	XXX		
7.5	NAIC 5						XXX			XXX	XXX		
7.6	NAIC 6						XXX			XXX	XXX		
8.	Corporate Bonds (Unaffiliated)												
8.1	NAIC 1	26,420,193	112,508,073	121,159,567	327,659,452	233,664,072	XXX	821,411,356	27.2	XXX	XXX	533,972,951	287,438,405
8.2	NAIC 2	21,465,425	200,009,497	205,369,185	242,987,502	284,376,836	XXX	954,208,444	31.5	XXX	XXX	725,638,738	228,569,706
8.3	NAIC 3	2,366,673	43,614,061	28,708,626	16,402,000	7,656,396	XXX	98,747,757	3.3	XXX	XXX	61,365,779	37,381,978
8.4	NAIC 4	4,429,166	6,427,422	2,286,218		347,557	XXX	13,490,364	0.4	XXX	XXX	3,091,428	10,398,936
8.5	NAIC 5	257,690	770,228	6,748,829			XXX	7,776,747	0.3	XXX	XXX	710,486	7,066,261
8.6	NAIC 6					124,955	XXX	124,955	0.0	XXX	XXX		124,955
8.7	Totals	54,939,147	363,329,281	364,272,424	587,048,954	526,169,817	XXX	1,895,759,623	62.7	XXX	XXX	1,324,779,382	570,980,241
9.	Corporate Bonds (Affiliated)												
9.1	NAIC 1						XXX			XXX	XXX		
9.2	NAIC 2						XXX			XXX	XXX		
9.3	NAIC 3						XXX			XXX	XXX		
9.4	NAIC 4						XXX			XXX	XXX		
9.5	NAIC 5						XXX			XXX	XXX		
9.6	NAIC 6						XXX			XXX	XXX		
9.7	Totals						XXX			XXX	XXX		
10.	Mandatory Convertible Bonds (Unaffiliated)												
10.1	NAIC 1						XXX			XXX	XXX		
10.2	NAIC 2						XXX			XXX	XXX		
10.3	NAIC 3						XXX			XXX	XXX		
10.4	NAIC 4						XXX			XXX	XXX		
10.5	NAIC 5						XXX			XXX	XXX		
10.6	NAIC 6						XXX			XXX	XXX		
10.7	Totals						XXX			XXX	XXX		
11.	Mandatory Convertible Bonds (Affiliated)												
11.1	NAIC 1						XXX			XXX	XXX		
11.2	NAIC 2						XXX			XXX	XXX		
11.3	NAIC 3						XXX			XXX	XXX		
11.4	NAIC 4						XXX			XXX	XXX		
11.5	NAIC 5						XXX			XXX	XXX		
11.6	NAIC 6						XXX			XXX	XXX		
11.7	Totals						XXX			XXX	XXX		
12.	Single Entity Backed Obligations (Unaffiliated)												
12.1	NAIC 1	5,552,042	9,869,878	8,620,220	5,271,697		XXX	29,313,837	1.0	XXX	XXX		29,313,837
12.2	NAIC 2	301,249	3,199,910	215,048			XXX	3,716,207	0.1	XXX	XXX	2,196,722	1,519,485
12.3	NAIC 3		948,118				XXX	948,118	0.0	XXX	XXX		948,118
12.4	NAIC 4		629,694				XXX	629,694	0.0	XXX	XXX		629,694
12.5	NAIC 5			5,577,960			XXX	5,577,960	0.2	XXX	XXX		5,577,960
12.6	NAIC 6						XXX			XXX	XXX		
12.7	Totals	5,853,291	14,647,599	14,413,228	5,271,697		XXX	40,185,816	1.3	XXX	XXX	2,196,722	37,989,094

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
13.	Single Entity Backed Obligations (Affiliated)												
13.1	NAIC 1						XXX			XXX	XXX		
13.2	NAIC 2						XXX			XXX	XXX		
13.3	NAIC 3						XXX			XXX	XXX		
13.4	NAIC 4						XXX			XXX	XXX		
13.5	NAIC 5						XXX			XXX	XXX		
13.6	NAIC 6						XXX			XXX	XXX		
13.7	Totals						XXX			XXX	XXX		
14.	SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1	NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2	NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3	NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4	NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5	NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6	NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7	Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.	SVO-Identified Bond Exchange Traded Funds - Systemic Value												
15.1	NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2	NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3	NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4	NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5	NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6	NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7	Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16.	Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1	NAIC 1			1,500,000			XXX	1,500,000	0.1	XXX	XXX		1,500,000
16.2	NAIC 2		5,932,231	71,635			XXX	6,003,866	0.2	XXX	XXX	6,003,866	
16.3	NAIC 3						XXX			XXX	XXX		
16.4	NAIC 4						XXX			XXX	XXX		
16.5	NAIC 5						XXX			XXX	XXX		
16.6	NAIC 6						XXX			XXX	XXX		
16.7	Totals		5,932,231	1,571,635			XXX	7,503,866	0.2	XXX	XXX	6,003,866	1,500,000
17.	Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1	NAIC 1						XXX			XXX	XXX		
17.2	NAIC 2						XXX			XXX	XXX		
17.3	NAIC 3						XXX			XXX	XXX		
17.4	NAIC 4						XXX			XXX	XXX		
17.5	NAIC 5						XXX			XXX	XXX		
17.6	NAIC 6						XXX			XXX	XXX		
17.7	Totals						XXX			XXX	XXX		
18.	Bank Loans – Issued (Unaffiliated)												
18.1	NAIC 1						XXX			XXX	XXX		
18.2	NAIC 2						XXX			XXX	XXX		
18.3	NAIC 3						XXX			XXX	XXX		
18.4	NAIC 4						XXX			XXX	XXX		
18.5	NAIC 5						XXX			XXX	XXX		
18.6	NAIC 6						XXX			XXX	XXX		
18.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
19.	Bank Loans – Issued (Affiliated)												
19.1	NAIC 1						XXX			XXX	XXX		
19.2	NAIC 2						XXX			XXX	XXX		
19.3	NAIC 3						XXX			XXX	XXX		
19.4	NAIC 4						XXX			XXX	XXX		
19.5	NAIC 5						XXX			XXX	XXX		
19.6	NAIC 6						XXX			XXX	XXX		
19.7	Totals						XXX			XXX	XXX		
20.	Bank Loans - Acquired (Unaffiliated)												
20.1	NAIC 1	19,006,837	5,808,850	1,968,980	3,937,959	1,542,367	XXX	32,264,994	1.1	XXX	XXX	20,945,377	11,319,616
20.2	NAIC 2		989,000	8,445,688	109,273		XXX	9,543,961	0.3	XXX	XXX	9,434,688	109,273
20.3	NAIC 3						XXX			XXX	XXX		
20.4	NAIC 4						XXX			XXX	XXX		
20.5	NAIC 5						XXX			XXX	XXX		
20.6	NAIC 6						XXX			XXX	XXX		
20.7	Totals	19,006,837	6,797,850	10,414,667	4,047,233	1,542,367	XXX	41,808,954	1.4	XXX	XXX	30,380,065	11,428,889
21.	Bank Loans - Acquired (Affiliated)												
21.1	NAIC 1						XXX			XXX	XXX		
21.2	NAIC 2						XXX			XXX	XXX		
21.3	NAIC 3						XXX			XXX	XXX		
21.4	NAIC 4						XXX			XXX	XXX		
21.5	NAIC 5						XXX			XXX	XXX		
21.6	NAIC 6						XXX			XXX	XXX		
21.7	Totals						XXX			XXX	XXX		
22.	Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1	NAIC 1						XXX			XXX	XXX		
22.2	NAIC 2						XXX			XXX	XXX		
22.3	NAIC 3						XXX			XXX	XXX		
22.4	NAIC 4						XXX			XXX	XXX		
22.5	NAIC 5						XXX			XXX	XXX		
22.6	NAIC 6						XXX			XXX	XXX		
22.7	Totals						XXX			XXX	XXX		
23.	Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1	NAIC 1						XXX			XXX	XXX		
23.2	NAIC 2						XXX			XXX	XXX		
23.3	NAIC 3						XXX			XXX	XXX		
23.4	NAIC 4						XXX			XXX	XXX		
23.5	NAIC 5						XXX			XXX	XXX		
23.6	NAIC 6						XXX			XXX	XXX		
23.7	Totals						XXX			XXX	XXX		
24.	Certificates of Deposit (Unaffiliated)												
24.1	NAIC 1						XXX			XXX	XXX		
24.2	NAIC 2						XXX			XXX	XXX		
24.3	NAIC 3						XXX			XXX	XXX		
24.4	NAIC 4						XXX			XXX	XXX		
24.5	NAIC 5						XXX			XXX	XXX		
24.6	NAIC 6						XXX			XXX	XXX		
24.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
25.	Certificates of Deposit (Affiliated)												
25.1	NAIC 1						XXX			XXX	XXX		
25.2	NAIC 2						XXX			XXX	XXX		
25.3	NAIC 3						XXX			XXX	XXX		
25.4	NAIC 4						XXX			XXX	XXX		
25.5	NAIC 5						XXX			XXX	XXX		
25.6	NAIC 6						XXX			XXX	XXX		
25.7	Totals						XXX			XXX	XXX		
26.	Other Issuer Credit Obligations (Unaffiliated)												
26.1	NAIC 1						XXX			XXX	XXX		
26.2	NAIC 2		300,583	1,808,605			XXX	2,109,189	0.1	XXX	XXX		2,109,189
26.3	NAIC 3						XXX			XXX	XXX		
26.4	NAIC 4						XXX			XXX	XXX		
26.5	NAIC 5						XXX			XXX	XXX		
26.6	NAIC 6						XXX			XXX	XXX		
26.7	Totals		300,583	1,808,605			XXX	2,109,189	0.1	XXX	XXX		2,109,189
27.	Other Issuer Credit Obligations (Affiliated)												
27.1	NAIC 1						XXX			XXX	XXX		
27.2	NAIC 2						XXX			XXX	XXX		
27.3	NAIC 3						XXX			XXX	XXX		
27.4	NAIC 4						XXX			XXX	XXX		
27.5	NAIC 5						XXX			XXX	XXX		
27.6	NAIC 6						XXX			XXX	XXX		
27.7	Totals						XXX			XXX	XXX		
28.	Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1	NAIC 1	505,622	1,723,130	1,443,842	477,540		XXX	4,150,134	0.1	XXX	XXX	4,150,134	
28.2	NAIC 2						XXX			XXX	XXX		
28.3	NAIC 3						XXX			XXX	XXX		
28.4	NAIC 4						XXX			XXX	XXX		
28.5	NAIC 5						XXX			XXX	XXX		
28.6	NAIC 6						XXX			XXX	XXX		
28.7	Totals	505,622	1,723,130	1,443,842	477,540		XXX	4,150,134	0.1	XXX	XXX	4,150,134	
29.	Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1	NAIC 1	286,032	965,618	1,681,583	1,281,917	44,451	XXX	4,259,602	0.1	XXX	XXX	4,259,602	
29.2	NAIC 2						XXX			XXX	XXX		
29.3	NAIC 3						XXX			XXX	XXX		
29.4	NAIC 4						XXX			XXX	XXX		
29.5	NAIC 5						XXX			XXX	XXX		
29.6	NAIC 6						XXX			XXX	XXX		
29.7	Totals	286,032	965,618	1,681,583	1,281,917	44,451	XXX	4,259,602	0.1	XXX	XXX	4,259,602	
30.	Agency Residential Mortgage-Backed Securities - Not-Guaranteed												
30.1	NAIC 1	3,114,864	6,538,238	11,640,566	11,129,381	3,246,878	XXX	35,669,927	1.2	XXX	XXX	33,344,785	2,325,142
30.2	NAIC 2						XXX			XXX	XXX		
30.3	NAIC 3						XXX			XXX	XXX		
30.4	NAIC 4						XXX			XXX	XXX		
30.5	NAIC 5						XXX			XXX	XXX		
30.6	NAIC 6						XXX			XXX	XXX		
30.7	Totals	3,114,864	6,538,238	11,640,566	11,129,381	3,246,878	XXX	35,669,927	1.2	XXX	XXX	33,344,785	2,325,142

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
31.	Agency Commercial Mortgage-Backed Securities - Not-Guaranteed												
31.1	NAIC 1	106,456	682,524	3,064,985	1,359,704	516,679	XXX	5,730,349	0.2	XXX	XXX	3,940,126	1,790,223
31.2	NAIC 2						XXX			XXX	XXX		
31.3	NAIC 3						XXX			XXX	XXX		
31.4	NAIC 4						XXX			XXX	XXX		
31.5	NAIC 5						XXX			XXX	XXX		
31.6	NAIC 6						XXX			XXX	XXX		
31.7	Totals	106,456	682,524	3,064,985	1,359,704	516,679	XXX	5,730,349	0.2	XXX	XXX	3,940,126	1,790,223
32.	Non-Agency Residential Mortgage-Backed Securities - (Unaffiliated)												
32.1	NAIC 1	5,504,464	16,180,302	18,008,990	22,470,259	17,031,935	XXX	79,195,949	2.6	XXX	XXX	41,934,257	37,261,692
32.2	NAIC 2	16,603	45,694	39,012		299,279	XXX	400,587	0.0	XXX	XXX	400,587	
32.3	NAIC 3						XXX			XXX	XXX		
32.4	NAIC 4	41,287	130,639	110,055	26,287	10,552	XXX	318,820	0.0	XXX	XXX	318,820	
32.5	NAIC 5	48,012	136,591	71,805	19,054	437	XXX	275,899	0.0	XXX	XXX	275,899	
32.6	NAIC 6						XXX			XXX	XXX		
32.7	Totals	5,610,366	16,493,226	18,229,862	22,515,600	17,342,202	XXX	80,191,256	2.7	XXX	XXX	42,929,563	37,261,692
33.	Non-Agency Residential Mortgage-Backed Securities - (Affiliated)												
33.1	NAIC 1						XXX			XXX	XXX		
33.2	NAIC 2						XXX			XXX	XXX		
33.3	NAIC 3						XXX			XXX	XXX		
33.4	NAIC 4						XXX			XXX	XXX		
33.5	NAIC 5						XXX			XXX	XXX		
33.6	NAIC 6						XXX			XXX	XXX		
33.7	Totals						XXX			XXX	XXX		
34.	Non-Agency Commercial Mortgage-Backed Securities - (Unaffiliated)												
34.1	NAIC 1	11,783,889	61,333,399	3,831,470	5,690,099	4,115,093	XXX	86,753,950	2.9	XXX	XXX	51,109,433	35,644,517
34.2	NAIC 2	450,728	2,946,446	1,549,959	4,907,481	5,115,510	XXX	14,970,125	0.5	XXX	XXX		14,970,125
34.3	NAIC 3		5,249,296				XXX	5,249,296	0.2	XXX	XXX	249,296	5,000,000
34.4	NAIC 4		24,457,183				XXX	24,457,183	0.8	XXX	XXX		24,457,183
34.5	NAIC 5						XXX			XXX	XXX		
34.6	NAIC 6				123		XXX	123	—	XXX	XXX		123
34.7	Totals	12,234,618	93,986,324	5,381,429	10,597,702	9,230,603	XXX	131,430,676	4.3	XXX	XXX	51,358,729	80,071,947
35.	Non-Agency Commercial Mortgage-Backed Securities - (Affiliated)												
35.1	NAIC 1						XXX			XXX	XXX		
35.2	NAIC 2						XXX			XXX	XXX		
35.3	NAIC 3						XXX			XXX	XXX		
35.4	NAIC 4						XXX			XXX	XXX		
35.5	NAIC 5						XXX			XXX	XXX		
35.6	NAIC 6						XXX			XXX	XXX		
35.7	Totals						XXX			XXX	XXX		
36.	Non-Agency - CLOs/CBOs/CDOs- (Unaffiliated)												
36.1	NAIC 1	3,734,436	9,420,082	23,669,484	8,965,491		XXX	45,789,493	1.5	XXX	XXX	4,703,567	41,085,926
36.2	NAIC 2	8,668,194	1,153,801	19,912,560	13,010,358		XXX	42,744,912	1.4	XXX	XXX	449,178	42,295,734
36.3	NAIC 3	36,901,108	36,183,452	31,055,497	638,539		XXX	104,778,597	3.5	XXX	XXX	1,673,630	103,104,967
36.4	NAIC 4	1,992,698	16,705,625	627,811	8,364,092		XXX	27,690,226	0.9	XXX	XXX	2,701,953	24,988,273
36.5	NAIC 5	86,941	3,549,570				XXX	3,636,511	0.1	XXX	XXX		3,636,511
36.6	NAIC 6	66,135	37,299				XXX	103,434	0.0	XXX	XXX		103,434
36.7	Totals	51,449,512	67,049,830	75,265,352	30,978,480		XXX	224,743,174	7.4	XXX	XXX	9,528,328	215,214,846

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
37.	Non-Agency - CLOs/CBOs/CDOs- (Affiliated)												
37.1	NAIC 1						XXX			XXX	XXX		
37.2	NAIC 2						XXX			XXX	XXX		
37.3	NAIC 3						XXX			XXX	XXX		
37.4	NAIC 4						XXX			XXX	XXX		
37.5	NAIC 5						XXX			XXX	XXX		
37.6	NAIC 6						XXX			XXX	XXX		
37.7	Totals						XXX			XXX	XXX		
38.	Other Financial Asset-Backed Securities - (Unaffiliated)												
38.1	NAIC 1	9,186,234	13,539,212	6,791,552	1,138,854	251,443	XXX	30,907,296	1.0	XXX	XXX	21,366,917	9,540,379
38.2	NAIC 2	107,622	388,421	395,879	435,508		XXX	1,327,429	0.0	XXX	XXX		1,327,429
38.3	NAIC 3						XXX			XXX	XXX		
38.4	NAIC 4						XXX			XXX	XXX		
38.5	NAIC 5						XXX			XXX	XXX		
38.6	NAIC 6						XXX			XXX	XXX		
38.7	Totals	9,293,855	13,927,633	7,187,432	1,574,362	251,443	XXX	32,234,725	1.1	XXX	XXX	21,366,917	10,867,808
39.	Other Financial Asset-Backed Securities - (Affiliated)												
39.1	NAIC 1						XXX			XXX	XXX		
39.2	NAIC 2						XXX			XXX	XXX		
39.3	NAIC 3						XXX			XXX	XXX		
39.4	NAIC 4						XXX			XXX	XXX		
39.5	NAIC 5						XXX			XXX	XXX		
39.6	NAIC 6						XXX			XXX	XXX		
39.7	Totals						XXX			XXX	XXX		
40.	Equity-Backed Securities - (Unaffiliated)												
40.1	NAIC 1	—	1,615,387	384,616			XXX	2,000,004	0.1	XXX	XXX		2,000,004
40.2	NAIC 2						XXX			XXX	XXX		
40.3	NAIC 3						XXX			XXX	XXX		
40.4	NAIC 4						XXX			XXX	XXX		
40.5	NAIC 5						XXX			XXX	XXX		
40.6	NAIC 6						XXX			XXX	XXX		
40.7	Totals	—	1,615,387	384,616			XXX	2,000,004	0.1	XXX	XXX		2,000,004
41.	Equity-Backed Securities - (Affiliated)												
41.1	NAIC 1						XXX			XXX	XXX		
41.2	NAIC 2						XXX			XXX	XXX		
41.3	NAIC 3						XXX			XXX	XXX		
41.4	NAIC 4						XXX			XXX	XXX		
41.5	NAIC 5						XXX			XXX	XXX		
41.6	NAIC 6						XXX			XXX	XXX		
41.7	Totals						XXX			XXX	XXX		
42.	Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1	NAIC 1						XXX			XXX	XXX		
42.2	NAIC 2						XXX			XXX	XXX		
42.3	NAIC 3						XXX			XXX	XXX		
42.4	NAIC 4						XXX			XXX	XXX		
42.5	NAIC 5						XXX			XXX	XXX		
42.6	NAIC 6						XXX			XXX	XXX		
42.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
43.	Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1	NAIC 1						XXX			XXX	XXX		
43.2	NAIC 2						XXX			XXX	XXX		
43.3	NAIC 3						XXX			XXX	XXX		
43.4	NAIC 4						XXX			XXX	XXX		
43.5	NAIC 5						XXX			XXX	XXX		
43.6	NAIC 6						XXX			XXX	XXX		
43.7	Totals						XXX			XXX	XXX		
44.	Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1	NAIC 1	8,351,786	14,532,626	4,117,660			XXX	27,002,073	0.9	XXX	XXX	13,716	26,988,357
44.2	NAIC 2	1,282,811	1,146,750	10,617,204	21,293,356		XXX	34,340,121	1.1	XXX	XXX		34,340,121
44.3	NAIC 3	165,222	465,019	16,321			XXX	646,563	0.0	XXX	XXX		646,563
44.4	NAIC 4						XXX			XXX	XXX		
44.5	NAIC 5						XXX			XXX	XXX		
44.6	NAIC 6						XXX			XXX	XXX		
44.7	Totals	9,799,819	16,144,395	14,751,186	21,293,356		XXX	61,988,757	2.0	XXX	XXX	13,716	61,975,041
45.	Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1	NAIC 1						XXX			XXX	XXX		
45.2	NAIC 2						XXX			XXX	XXX		
45.3	NAIC 3						XXX			XXX	XXX		
45.4	NAIC 4						XXX			XXX	XXX		
45.5	NAIC 5						XXX			XXX	XXX		
45.6	NAIC 6						XXX			XXX	XXX		
45.7	Totals						XXX			XXX	XXX		
46.	Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1	NAIC 1	1,413,371	192,151	903,980	2,853,640	987,425	XXX	6,350,567	0.2	XXX	XXX	1,000,000	5,350,567
46.2	NAIC 2	820,568	14,263,518	3,575,668			XXX	18,659,754	0.6	XXX	XXX		18,659,754
46.3	NAIC 3						XXX			XXX	XXX		
46.4	NAIC 4						XXX			XXX	XXX		
46.5	NAIC 5						XXX			XXX	XXX		
46.6	NAIC 6						XXX			XXX	XXX		
46.7	Totals	2,233,939	14,455,669	4,479,647	2,853,640	987,425	XXX	25,010,321	0.8	XXX	XXX	1,000,000	24,010,321
47.	Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1	NAIC 1						XXX			XXX	XXX		
47.2	NAIC 2						XXX			XXX	XXX		
47.3	NAIC 3						XXX			XXX	XXX		
47.4	NAIC 4						XXX			XXX	XXX		
47.5	NAIC 5						XXX			XXX	XXX		
47.6	NAIC 6						XXX			XXX	XXX		
47.7	Totals						XXX			XXX	XXX		
48.	Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1	NAIC 1		3,215,881				XXX	3,215,881	0.1	XXX	XXX		3,215,881
48.2	NAIC 2						XXX			XXX	XXX		
48.3	NAIC 3						XXX			XXX	XXX		
48.4	NAIC 4						XXX			XXX	XXX		
48.5	NAIC 5						XXX			XXX	XXX		
48.6	NAIC 6						XXX			XXX	XXX		
48.7	Totals		3,215,881				XXX	3,215,881	0.1	XXX	XXX		3,215,881

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
49.	Lease-Backed Securities - Full Analysis (Affiliated)												
49.1	NAIC 1						XXX			XXX	XXX		
49.2	NAIC 2						XXX			XXX	XXX		
49.3	NAIC 3						XXX			XXX	XXX		
49.4	NAIC 4						XXX			XXX	XXX		
49.5	NAIC 5						XXX			XXX	XXX		
49.6	NAIC 6						XXX			XXX	XXX		
49.7	Totals						XXX			XXX	XXX		
50.	Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1	NAIC 1	716,883	1,850,127				XXX	2,567,010	0.1	XXX	XXX		2,567,010
50.2	NAIC 2						XXX			XXX	XXX		
50.3	NAIC 3						XXX			XXX	XXX		
50.4	NAIC 4						XXX			XXX	XXX		
50.5	NAIC 5						XXX			XXX	XXX		
50.6	NAIC 6						XXX			XXX	XXX		
50.7	Totals	716,883	1,850,127				XXX	2,567,010	0.1	XXX	XXX		2,567,010
51.	Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1	NAIC 1						XXX			XXX	XXX		
51.2	NAIC 2						XXX			XXX	XXX		
51.3	NAIC 3						XXX			XXX	XXX		
51.4	NAIC 4						XXX			XXX	XXX		
51.5	NAIC 5						XXX			XXX	XXX		
51.6	NAIC 6						XXX			XXX	XXX		
51.7	Totals						XXX			XXX	XXX		

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
52.	Total Bonds Current Year												
52.1	NAIC 1	(d) 106,825,488	294,204,751	235,272,723	516,107,402	451,666,977		1,604,077,342	53.0	XXX	XXX	1,080,768,653	523,308,689
52.2	NAIC 2	(d) 45,890,368	233,365,272	254,588,011	293,570,657	297,699,205		1,125,113,513	37.2	XXX	XXX	747,275,258	377,838,255
52.3	NAIC 3	(d) 39,433,004	86,459,946	59,780,444	17,040,539	8,077,791		210,791,725	7.0	XXX	XXX	63,710,099	147,081,626
52.4	NAIC 4	(d) 6,463,150	48,350,563	3,024,085	8,390,379	358,109		66,586,287	2.2	XXX	XXX	6,112,201	60,474,085
52.5	NAIC 5	(d) 392,643	4,456,389	12,398,594	19,054	918,574	(c)	18,185,254	0.6	XXX	XXX	1,904,522	16,280,732
52.6	NAIC 6	(d) 66,135	37,299		123	124,955	(c)	228,512	0.0	XXX	XXX		228,512
52.7	Totals	199,070,788	666,874,221	565,063,857	835,128,154	758,845,612	(b)	3,024,982,632	100.0	XXX	XXX	1,899,770,733	1,125,211,899
52.8	Line 52.7 as a % of Col. 7	6.6	22.0	18.7	27.6	25.1		100.0	XXX	XXX	XXX	62.8	37.2
53.	Total Bonds Prior Year												
53.1	NAIC 1	135,497,364	297,546,591	236,719,867	574,847,328	467,296,991		XXX	XXX	1,711,908,142	54.900	1,102,579,112	609,329,030
53.2	NAIC 2	47,034,014	237,451,951	241,447,077	357,462,929	200,333,674		XXX	XXX	1,083,729,645	34.755	699,910,514	383,819,131
53.3	NAIC 3	31,629,145	122,186,944	49,135,596	13,811,606	10,897,125		XXX	XXX	227,660,415	7.301	51,432,486	176,227,929
53.4	NAIC 4	420,776	57,045,917	7,081,823	10,074,629	6,951,205		XXX	XXX	81,574,349	2.616	17,043,355	64,530,994
53.5	NAIC 5	—	1,468,209	5,823,987	5,997,979	20,037		XXX	XXX	(c) 13,310,213	0.427	600,166	12,710,047
53.6	NAIC 6		44,460		116			XXX	XXX	(c) 44,576	0.001		44,576
53.7	Totals	214,581,299	715,744,072	540,208,350	962,194,587	685,499,032		XXX	XXX	(b) 3,118,227,340	100.000	1,871,565,633	1,246,661,707
53.8	Line 53.7 as a % of Col. 9	6.9	23.0	17.3	30.9	22.0		XXX	XXX	100.0	XXX	60.0	40.0
54.	Total Publicly Traded Bonds												
54.1	NAIC 1	54,801,746	132,519,952	136,392,342	376,107,395	380,947,219		1,080,768,653	35.7	XXX	XXX	1,080,768,653	XXX
54.2	NAIC 2	19,959,638	168,566,019	158,701,327	171,200,862	228,847,411		747,275,258	24.7	XXX	XXX	747,275,258	XXX
54.3	NAIC 3	2,660,895	27,199,933	15,750,258	12,865,053	5,233,961		63,710,099	2.1	XXX	XXX	63,710,099	XXX
54.4	NAIC 4	2,945,424	2,974,927	110,055	26,287	55,506		6,112,201	0.2	XXX	XXX	6,112,201	XXX
54.5	NAIC 5	305,702	504,853	156,338	19,054	918,574		1,904,522	0.1	XXX	XXX	1,904,522	XXX
54.6	NAIC 6									XXX	XXX		XXX
54.7	Totals	80,673,405	331,765,684	311,110,320	560,218,651	616,002,672		1,899,770,733	62.8	XXX	XXX	1,899,770,733	XXX
54.8	Line 54.7 as a % of Col. 7	4.2	17.5	16.4	29.5	32.4		100.0	XXX	XXX	XXX	100.0	XXX
54.9	Line 54.7 as a % of L52.7, C7, Sn 52	2.7	11.0	10.3	18.5	20.4		62.8	XXX	XXX	XXX	62.8	XXX
55.	Total Privately Placed Bonds												
55.1	NAIC 1	52,023,742	161,684,800	98,880,381	140,000,008	70,719,758		523,308,689	17.3	XXX	XXX	XXX	523,308,689
55.2	NAIC 2	25,930,729	64,799,254	95,886,683	122,369,795	68,851,794		377,838,255	12.5	XXX	XXX	XXX	377,838,255
55.3	NAIC 3	36,772,109	59,260,014	44,030,187	4,175,486	2,843,830		147,081,626	4.9	XXX	XXX	XXX	147,081,626
55.4	NAIC 4	3,517,726	45,375,636	2,914,030	8,364,092	302,603		60,474,085	2.0	XXX	XXX	XXX	60,474,085
55.5	NAIC 5	86,941	3,951,536	12,242,256				16,280,732	0.5	XXX	XXX	XXX	16,280,732
55.6	NAIC 6	66,135	37,299		123	124,955		228,512	0.0	XXX	XXX	XXX	228,512
55.7	Totals	118,397,382	335,108,538	253,953,537	274,909,503	142,842,940		1,125,211,899	37.2	XXX	XXX	XXX	1,125,211,899
55.8	Line 55.7 as a % of Col. 7	10.5	29.8	22.6	24.4	12.7		100.0	XXX	XXX	XXX	XXX	100.0
55.9	Line 55.7 as a % of L52.7, C7, Sn 52	3.9	11.1	8.4	9.1	4.7		37.2	XXX	XXX	XXX	XXX	37.2

(a) Includes \$935,590,878 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$9,112,289 current year of bonds with Z designations and \$5,605,063 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year of bonds with 5GI designations, \$5 prior year of bonds with 5GI designations and \$123 current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$2,150,500; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE DA - VERIFICATION BETWEEN YEARS
Short-Term Investments

		1	2	3
		Total	Bonds	Other Short-term Investment Assets
1.	Book/adjusted carrying value, December 31 of prior year.....	—	—	
2.	Cost of short-term investments acquired.....	62,027,879	62,027,879	
3.	Accrual of discount.....	622,621	622,621	
4.	Unrealized valuation increase/(decrease).....			
5.	Total gain (loss) on disposals.....			
6.	Deduct consideration received on disposals.....	60,500,000	60,500,000	
7.	Deduct amortization of premium.....			
8.	Total foreign exchange change in book/adjusted carrying value.....			
9.	Deduct current year's other-than-temporary impairment recognized.....			
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,150,500	2,150,500	
11.	Deduct total nonadmitted amounts.....			
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,150,500	2,150,500	

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)		2,434,388
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	1,496,042	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	373,547	1,869,590
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	1,522,530	
3.2	Section 2, Column 19	(781,198)	741,331
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized, Section 2, Column 22		(27,241)
6.	Considerations received/(paid) on terminations, Section 2, Column 15		1,999,495
7.	Amortization:		
7.1	Section 1, Column 19		
7.2	Section 2, Column 21		
8.	Adjustment to book/adjusted carrying value of hedged item:		
8.1	Section 1, Column 20		
8.2	Section 2, Column 23		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Section 1, Column 18		
9.2	Section 2, Column 20		
10.	Book/adjusted carrying value at end of current period (1+2+3+4+5-6+7+8+9)		3,018,573
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		3,018,573

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other:		
3.13	Section 1, Column 18, current year minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

NONE

(SI-18) Schedule DB - Part C - Section 1

NONE

(SI-19) Schedule DB - Part C - Section 2

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14.....	3,018,572	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....		
3.	Total (Line 1 plus Line 2).....		3,018,572
4.	Part D, Section 1, Column 6.....	3,018,572	
5.	Part D, Section 1, Column 7.....		
6.	Total (Line 3 minus Line 4 minus Line 5).....		-
		Fair Value Check	
7.	Part A, Section 1, Column 16.....	3,018,572	
8.	Part B, Section 1, Column 13.....		
9.	Total (Line 7 plus Line 8).....		3,018,572
10.	Part D, Section 1, Column 9.....	3,018,572	
11.	Part D, Section 1, Column 10.....		
12.	Total (Line 9 minus Line 10 minus Line 11).....		-
		Potential Exposure Check	
13.	Part A, Section 1, Column 21.....		
14.	Part B, Section 1, Column 20.....		
15.	Part D, Section 1, Column 12.....		
16.	Total (Line 13 plus Line 14 minus Line 15).....		

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other
1.	Book/adjusted carrying value, December 31 of prior year.....	146,316,802	100,000	130,463,383	15,753,419
2.	Cost of cash equivalents acquired.....	5,359,721,452	4,082,810,079	1,254,941,412	21,969,961
3.	Accrual of discount.....	780,397	780,397		
4.	Unrealized valuation increase/(decrease).....				
5.	Total gain (loss) on disposals.....	—	—		
6.	Deduct consideration received on disposals.....	5,309,013,165	4,083,590,000	1,204,980,018	20,443,147
7.	Deduct amortization of premium.....	476	476		
8.	Total foreign exchange change in book/adjusted carrying value.....				
9.	Deduct current year's other-than-temporary impairment recognized.....				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	197,805,010	100,000	180,424,778	17,280,232
11.	Deduct total nonadmitted amounts.....				
12.	Statement value at end of current period (Line 10 minus Line 11).....	197,805,010	100,000	180,424,778	17,280,232

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value / Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
1148		Fort Myers	FL		06/08/2006	6.28	461,241						6,695,310	05/03/2006
1561		Bloomington	MN		09/28/2007	5.85	296,108						22,589,545	08/30/2007
29800		Vernon	CT		02/27/2019	4.33	11,289,175						23,953,125	01/17/2019
29801		Various	FL		03/15/2019	4.66	14,720,252						58,109,100	01/18/2022
29821		Anaheim	CA		03/27/2019	4.35	9,842,103						24,843,000	02/07/2019
29825		Antelope	CA		04/26/2019	4.20	12,423,160						25,476,190	02/19/2019
29827		Birmingham	AL		07/26/2019	4.59	8,878,076						15,141,000	02/01/2019
29830		Valdosta	GA		04/30/2019	4.45	4,493,706						12,593,000	03/18/2019
29831		Marietta	GA		06/06/2019	3.98	8,761,215						22,540,000	04/05/2019
29836		Lake Wylie	SC		06/25/2019	4.20	11,944,205						25,741,935	04/19/2019
29857		Lincolnton	NC		09/25/2019	3.95	5,151,009						10,701,600	07/09/2019
		The												
29876		Woodlands	TX		10/29/2019	3.62	3,572,108						11,147,500	09/03/2019
29879		Various	TX		11/06/2019	3.35	14,196,140						33,818,421	09/17/2019
29959		Mt. Pleasant	SC		02/13/2020	3.71	6,730,691						12,615,179	12/27/2019
30161					03/10/2022	3.07	3,036,628						15,763,936	01/18/2022
905191516		Houston	TX		08/16/2019	3.63	10,297,318						18,300,000	09/23/2025
		Madison												
905191540		Heights	MI		08/30/2019	3.38	8,915,900						87,500,000	09/04/2025
905191623		Murfreesboro	TN		09/10/2019	3.52	9,265,940						24,800,000	08/13/2025
905191649		Exton	PA		09/25/2019	3.77	5,791,056						10,500,000	05/05/2025
905191672		Columbus	GA		09/30/2019	3.42	863,559						4,280,000	09/09/2025
905191680		Columbus	GA		09/30/2019	3.42	1,571,289						8,200,000	07/22/2025
905191698		Columbus	GA		09/30/2019	3.42	1,256,382						6,300,000	09/09/2025
905191706		Columbus	GA		09/30/2019	3.70	2,482,535						5,400,000	03/11/2025
905191714		Phenix City	AL		09/30/2019	3.42	6,709,696						42,600,000	09/09/2025
		West Des												
905191755		Moines	IA		09/30/2019	3.75	15,328,157						28,600,000	07/22/2025
905191763		Obetz	OH		09/25/2019	4.02	3,953,547						12,600,000	10/03/2025
905191813		Newark	NJ		10/04/2019	3.68	11,948,723						23,100,000	07/22/2025
905191847		Blue Ash	OH		09/25/2019	4.02	1,079,993						3,140,000	07/28/2025
905191854		Cranberry TWP	PA		09/25/2019	4.02	3,914,975						9,800,000	10/03/2025
905191862		Indianapolis	IN		09/25/2019	4.02	1,851,417						5,600,000	10/03/2025
EQUUS		Various	GA		04/21/2021	4.14	4,998,277		629				5,000,000	03/31/2021
ILPT22SR0		Various	IA		03/04/2022	5.48	7,500,000						13,119,767	02/17/2022
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other							213,524,579		629				630,568,609	XXX
0899999 – Total Mortgages in Good Standing							213,524,579		629				630,568,609	XXX
3399999 – Total Mortgages							213,524,579		629				630,568,609	XXX

General Interrogatory:

- 1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
- 2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
- 3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
- 4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	6	7	8	9	
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages with partial repayments																	
1148	Fort Myers	FL		06/08/2006		269,503							269,503	269,503			
1561	Bloomington	MN		09/28/2007		148,648							148,648	148,648		—	—
29800	Vernon	CT		02/27/2019		619,667							619,667	619,667		—	—
29801	Various	FL		03/15/2019		497,568							497,568	497,568			
29821	Anaheim	CA		03/27/2019		406,644							406,644	406,644			
29825	Antelope	CA		04/26/2019		438,544							438,544	438,544			
29830	Valdosta	GA		04/30/2019		153,705							153,705	153,705		—	—
29831	Marietta	GA		06/06/2019		434,364							434,364	434,364		—	—
29836	Lake Wylie	SC		06/25/2019		531,927							531,927	531,927		—	—
29827	Birmingham	AL		07/26/2019		203,127							203,127	203,127		—	—
905191516	Houston	TX		08/16/2019		225,017							225,017	225,017			
905191540	Madison Heights	MI		08/30/2019		241,415							241,415	241,415			
29857	Lincolnton	NC		09/25/2019		275,197							275,197	275,197		—	—
905191854	Cranberry TWP	PA		09/25/2019		207,991							207,991	207,991			
905191763	Obetz	OH		09/25/2019		210,040							210,040	210,040			
905191847	Blue Ash	OH		09/25/2019		57,377							57,377	57,377			
905191649	Exton	PA		09/25/2019		180,338							180,338	180,338			
905191862	Indianapolis	IN		09/25/2019		98,360							98,360	98,360			
905191623	Murfreesboro	TN		09/10/2019		245,126							245,126	245,126			
905191698	Columbus	GA		09/30/2019		119,921							119,921	119,921			
905191672	Columbus	GA		09/30/2019		82,426							82,426	82,426			
905191706	Columbus	GA		09/30/2019		205,906							205,906	205,906			
905191755	West Des Moines	IA		09/30/2019		832,118							832,118	832,118			
905191714	Phenix City	AL		09/30/2019		640,436							640,436	640,436			
905191680	Columbus	GA		09/30/2019		149,978							149,978	149,978			
905191813	Newark	NJ		10/04/2019		272,099							272,099	272,099			
29876	The Woodlands	TX		10/29/2019		335,688							335,688	335,688			
29879	Various	TX		11/06/2019		1,049,974							1,049,974	1,049,974		—	—
29959	Mt. Pleasant	SC		02/13/2020		138,749							138,749	138,749			
30161		`		03/10/2022		119,156							119,156	119,156			
0299999 – Mortgages with partial repayments						9,391,012							9,391,012	9,391,012		—	—
0599999 – Total						9,391,012							9,391,012	9,391,012		—	—

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
36185M-EB-4	GMACM 2006-J1 A1 - CMO/RMBS			MN	GMACM 2006-J1 A1 - CMO/RMBS	2.C FM	03/21/2006		23,930	24,532	24,532	(1,117)	18				1,624		
45660N-F7-5	RAST 2004-A3 A7 - CMO/RMBS			CA	RAST 2004-A3 A7 - CMO/RMBS	1.A FM	03/05/2010		59,852	61,825	60,230		(423)				3,246		
74957E-AM-9	RFMSI 2006-S5 A12 - CMO/RMBS			MN	RFMSI 2006-S5 A12 - CMO/RMBS	1.A FM	08/31/2011		165,931	177,386	156,211		2,267				12,445		
0599999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									249,714	263,744	240,973	(1,117)	1,861				17,315		XXX
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
00037U-AE-0	AASET 183 B - ABS			IRL	AASET 183 B - ABS	4.A FE	12/19/2022		125,744	630,899	125,744						36,244		
00037U-AF-7	AASET 183 C - ABS			IRL	AASET 183 C - ABS	5.B FE	11/20/2018		20,033	525,645	20,033								
0999999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									145,776	1,156,544	145,776						36,244		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
BGH6SJ-PN-4	UNIVERSE ISSUER LLC INTERESTS			CYM	UNIVERSE ISSUER LLC INTERESTS	2.B	08/21/2020		101,200	494,219	103,053		352						
1399999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									101,200	494,219	103,053		352						XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated																			
000000-00-0	TRIDENT VII, L.P.		PALO ALTO	CA	Trident Capital VII,L.P		12/15/2017	3	5,540,230	6,955,874	6,955,874	(170,912)					1,340,284	274,357	0.140
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.		NEW YORK	NY	GENERAL ATLANTIC GP 2017, LLC		04/26/2018	3	31,563,944	27,778,568	27,778,568	(4,906,659)					5,323,326	1,173,314	0.910
000000-00-0	UNUK HOLDINGS LP			DE	WHLP GP 1 LLC		04/01/2022		22,800,209	23,665,767	23,665,767	1,547,245					71,906	10,400,856	28.350
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP		WILMINGT ON	DE	WHITE HORSE LIQUIDITY PARTNERS INC		09/20/2018		9,919,027	6,323,940	6,323,940	(215,138)					466,925	1,466,478	1.690
000000-00-0	SK CAPITAL PARTNERS V-A LP		GRAND CAYMAN	CYM	SK Capital Investment V LP		10/09/2018	3	13,370,533	9,331,095	9,331,095	(3,003,292)					(78,673)	1,758,164	0.850
000000-00-0	APOLLO INVESTMENT FUND IX, L.P.			DE	APOLLO INVESTMENT ADVISORS IX, L.P.		03/15/2019	3	29,582,309	27,445,092	27,445,092	(2,333,492)					2,679,308	5,380,375	0.280
000000-00-0	SIRIS PARTNERS IV, L.P.		WILMINGT ON	DE	SIRIS PARTNERS GP IV, L.P.		03/15/2019	3	13,349,869	13,433,859	13,433,859	(389,126)					170,179	1,116,090	0.350
000000-00-0	Global Infrastructure Partners IV-A/B, L.P		WILMINGT ON	DE	Global Infrastructure Investors IV, LLC		02/01/2019	3	15,767,195	18,206,403	18,206,403	272,754					414,971	2,968,841	0.080
000000-00-0	Trident VIII, L.P.		GRAND CAYMAN	CYM	TRIDENT CAPITAL VIII, L.P.		04/05/2019	3	13,497,017	14,423,015	14,423,015	(2,552,899)					3,262,336	1,438,358	0.310
000000-00-0	Whitehorse Liquidity Partners III, LP		WILMINGT ON	DE	Whitehorse Liquidity Partners Inc		03/29/2019		9,807,393	6,076,826	6,076,826	(103,505)					783,216	1,740,501	0.840
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)		GRAND CAYMAN	CYM	Vista Equity Partners Fund VII GP, L.P.		04/29/2019	3	17,294,516	18,702,169	18,702,169	62,083					420,094	1,987,983	0.220
000000-00-0	WCAS XIII, L.P.		NEW YORK	NY	WCAS XIII ASSOCIATES LLC		06/21/2019	3	9,268,758	9,643,726	9,643,726	72,551					996,316	1,162,903	0.230
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.		BOSTON	MA	GREAT HILL PARTNERS GP VII, L.P.		12/01/2021	3	4,523,790	5,504,717	5,504,717	84,005					193,258	2,806,492	0.400
000000-00-0	VERITAS CAPITAL FUND VII, L.P		NEW YORK	NY	VERITAS CAPITAL PARTNERS VII, LLC		08/16/2019	3	11,764,231	16,061,670	16,061,670	(444,003)						314,883	0.180
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P.		WILMINGT ON	DE	BXLS V LLC		12/31/2019	1	3,702,835	4,399,879	4,399,879	(60,848)					1,013,303	2,423,128	0.110
000000-00-0	INSIGHT PARTNERS XI L.P.		GRAND CAYMAN	CYM	INSIGHT ASSOCIATES XI L.P.		12/01/2021	1	7,784,000	11,922,972	11,922,972	395,090					679,475	311,192	0.080
000000-00-0	CLAYTON, DUBILIER & RICE FUND Xi, L.P.		GRAND CAYMAN	CYM	CD&R ASSOCIATES XI, L.P.		12/01/2021	3	9,691,105	11,230,340	11,230,340	913,078						1,681,287	0.070
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.		WILMINGT ON	DE	NEW MOUNTAIN INVESTMENTS VI, L.L.C.		09/01/2020	3	12,855,018	17,463,739	17,463,739	42,662					1,743,118	2,015,763	0.140
000000-00-0	STERLING GROUP PARTNERS V L.P.		GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.		12/01/2021	3	11,625,962	10,793,878	10,793,878	(4,236,007)					6,277,510	9,058,020	1.170

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP			DE	WHITEHORSE LIQUIDITY PARTNERS INC		09/01/2020		7,158,347	6,092,478	6,092,478	(235,108)					584,052	1,240,362	0.270
000000-00-0	BAIN CAPITAL FUND XIII, L.P.			DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC		11/01/2020	3	14,100,611	13,504,250	13,504,250	(670,255)					1,173,779	2,520,000	0.150
000000-00-0	GPAM PDFNI 2017 LLC INTEREST 4 - ABS			USA	GPAM PDFNI 2017 LLC INTEREST 4 - ABS		05/11/2017		1,661,215	76,484	69,472		(186,239)				23,523		
000000-00-0	GPAM PDFNI 2017 LLC INTEREST 5 - ABS			USA	GPAM PDFNI 2017 LLC INTEREST 5 - ABS		06/09/2017		1,428,028	65,748	59,720		(160,096)				20,221		
000000-00-0	GPAM PDFNI 2016 LLC INTEREST 2 - ABS			USA	GPAM PDFNI 2016 LLC INTEREST 2 - ABS		07/08/2016		2,433,995	112,064	104,027		(266,838)				34,466		
000000-00-0	GPAM PDFNI 2016 LLC INTEREST 3 - ABS			USA	GPAM PDFNI 2016 LLC INTEREST 3 - ABS		08/26/2016		1,897,780	87,376	79,365		(212,760)				26,873		
000789-99-0	CENTERFIELD CAPITAL PARTNERS, II, LP			VA	CENTERFIELD CAPITAL PARTNERS, II, LP		11/10/2015		74	606	606	(2,063)							
96MSCN-Z4-4	INVESCO CLO EQUITY FUND 3 LP			USA	INVESCO CLO EQUITY FUND 3 LP	FE	06/15/2021		2,856,939	2,856,939	2,856,939						241,900		
BGH4J0-CD-6	GPAM PDFNI 2016 LLC INTEREST 1 - ABS			USA	GPAM PDFNI 2016 LLC INTEREST 1 - ABS		04/12/2016		6,098,131	280,764	260,628		(668,539)				86,350		
BGH71S-02-4	ACRI HOLDINGS LLC INTERESTS FUNDED			USA	ACRI HOLDINGS LLC INTERESTS FUNDED		02/19/2021		19,872,654	27,849,538	27,849,538	7,976,883							
BGH8B5-21-1	GLAM 3 MILHSG FEE LLC RESIDUAL			USA	GLAM 3 MILHSG FEE LLC RESIDUAL		02/16/2022			696,068									
1999999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated									311,215,715	310,985,843	310,240,552	(7,956,955)	(1,494,472)				27,948,015	53,239,346	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	H2 SPECIAL OPPORTUNITIES FUND IV L.P.		WILMINGT ON	DE	H2 SPECIAL OPPORTUNITIES IV L.P.		07/14/2017		30,000,020	29,384,627	29,384,627	(581,260)					1,421,495	–	1.870
000000-00-0	1370 FUND-USRA NET LEASE III LLC		NEW YORK	NY	US Realty Advisors		11/16/2017		19,037,013	22,820,091	22,820,091	2,994,582					1,632,400	4,788,640	18.490
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.		GRAND CAYMAN	CYM	H.I.G. EUROPE REALTY PARTNERS II, L.P.		06/20/2018	2	23,711,234	25,155,635	25,155,635	(385,007)					885,639	5,136,240	5.210
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.		WILMINGT ON	DE	CONTRARIAN DRE IV MANAGEMENT, LLC		07/30/2019		12,725,238	10,048,237	10,048,237	(1,205,597)						319,711	4.590
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P.		WILMINGT ON	DE	SDOF II GP, LP		11/07/2019		20,502,849	24,274,137	24,274,137	1,176,581						4,673,871	7.730
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.		WILMINGT ON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP		12/20/2019		23,344,923	23,032,783	23,032,783	75,084					473,776	3,003,017	3.100
000000-00-0	GLP CAPITAL PARTNERS IV LP		WILMINGT ON	DE	GLP CAPITAL PARTNERS IV GP LP		08/31/2020		20,539,330	20,255,126	20,255,126	(1,039,588)					1,368,871	11,831,967	1.240
000000-00-0	SABAL STRATEGIC OPPORTUNITIES FUND L.P.		WILMINGT ON	DE	SSO FUND GP, L.P.		09/01/2020		17,541,458	16,704,258	16,704,258	(387,980)						6,458,542	4.940
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.		WILMINGT ON	DE	OAK STREET REAL ESTATE CAPITAL GP V LLC		09/01/2020		33,941,878	31,046,189	31,046,189	(1,127,493)					2,311,006	–	1.480
000000-00-0	VOYA COMMERCIAL MORTGAGE LENDING FUND L.P.		WILMINGT ON	DE	VOYA CML GP LLC		09/01/2020		47,986,428	46,451,682	46,451,682	(1,440,527)					4,073,944	–	4.700
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.		WILMINGT ON	DE	WATERTON VENTURE XIV GP, L.L.C.		11/01/2020		19,124,405	15,759,357	15,759,357	(338,241)					88,976	–	1.620
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.		WILMINGT ON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.		11/01/2020		21,198,034	16,884,633	16,884,633	(1,636,582)					1,016,863	1,937,975	1.590
000000-00-0	MILESTONE REAL ESTATE INVESTORS V, LP		WILMINGT ON	DE	MREI V GP, LLC		05/31/2021		11,625,417	11,164,593	11,164,593	(886,199)					1,323,473	1,262,384	1.670
000000-00-0	KAYNE ANDERSON REAL ESTATE PARTNERS VI, L.P.		DOVER	DE	KAYNE ANDERSON REAL ESTATE ADVISORS VI,		06/01/2021		30,253,311	37,657,440	37,657,440	3,853,147					1,858,277	3,159,379	1.220
000000-00-0	CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P.		WILMINGT ON	DE	CROSSHARBOR INSTITUTIONAL PARTNERS 2021		11/01/2021		17,409,053	17,798,151	17,798,151	389,098					554,913	7,936,165	2.940

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	CARLYLE REALTY PARTNERS IX, L.P.		WILMINGT ON	DE	CARLYLE SLP LTD.		10/01/2022		13,880,268	13,747,486	13,747,486	141,774					372,086	6,569,648	0.250
000000-00-0	ARGOSY REAL ESTATE PARTNERS V, L.P.		WILMINGT ON	DE	ARGOSY REAL ESTATE PARTNERS V GP, LLC		11/01/2022		16,187,861	16,303,954	16,303,954	(1,003,515)					187,861	4,000,000	4.570
000000-00-0	WHEELOCK STREET REAL ESTATE FUND VII, LP		WILMINGT ON	DE	WHEELOCK STREET REAL ESTATE FUND VII GP,		11/01/2022		10,765,114	10,420,656	10,420,656	10,988						9,234,886	1.740
000000-00-0	MILESTONE REAL ESTATE INVESTORS VI, LP		Wilmington	DE	MREI VI GP, LLC		07/01/2025		2,296,415	1,912,154	1,912,154	(384,261)					64,266	17,776,871	1.790
BGH9H2-RD-7	ORINOCO FUNDING LLC FUNDED		Albuquerque, Dallas, Houston, Kansas Cit	USA	ORINOCO FUNDING LLC FUNDED	2.B	10/05/2021		9,359,219	9,068,554	9,359,219						35,454		
BGH9H2-RP-0	FITZCARRALDO FUNDING LLC FUNDED		Albuquerque, Amarillo, Dallas, Pittsburg	USA	FITZCARRALDO FUNDING LLC FUNDED	2.B	08/11/2020		6,683,342	7,432,528	6,683,342						136,580		
BGH9H2-RR-6	MOLLY AIDA FUNDING LLC FUNDED		Antioch, Hollister, Knoxville, Lubbock,	USA	MOLLY AIDA FUNDING LLC FUNDED	2.B	08/11/2020		8,309,130	7,461,674	8,309,130						41,488		
BGH9H2-RT-2	CAMPA FUNDING LLC FUNDED		Lexington, Minneapolis, Fort Myers, Stau	USA	CAMPA FUNDING LLC FUNDED	2.B	10/05/2021		8,764,542	8,443,560	8,764,542						70,741		
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated									425,186,483	423,227,505	423,937,422	(1,774,996)					17,918,108	88,089,295	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
	Fortress Credit Opportunities Fund V (A-1) L.P.		WILMINGT ON	DE	FCO Fund V GP LLC		04/30/2019		16,026,942	16,450,806	16,450,806	423,864	–	–	–	–	2,290,852	7,239,791	1.790
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated									16,026,942	16,450,806	16,450,806	423,864	–	–	–	–	2,290,852	7,239,791	XXX
Surplus Notes: Unaffiliated																			
00452A-AA-8	ACCIDENT FUND INSURANCE COMPANY OF AMERICA			MI	ACCIDENT FUND INSURANCE COMPANY OF AMERI	2.B FE	10/31/2022		750,000	752,907	750,000						63,750		
30958Q-AA-9	FARMERS EXCHANGE CAPITAL III			CA	FARMERS EXCHANGE CAPITAL III	2.A FE	10/01/2014		6,150,000	5,767,941	6,150,000						335,421		
575767-AM-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	02/28/2019		1,000,000	885,333	1,000,000						50,770		
575767-AQ-1	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	C		MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	05/12/2020		1,724,423	1,182,970	1,727,598		678				59,063		
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	11/18/2021		744,128	447,749	744,467		100				24,000		
636792-AB-9	NATIONAL LIFE INSURANCE CO			VT	NATIONAL LIFE INSURANCE CO	1.G FE	04/23/2019		2,216,250	1,859,525	2,224,313		6,915				118,125		
638671-AN-7	NATIONWIDE MUTUAL INSURANCE CO			OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/27/2020		3,085,598	2,348,566	3,076,234		(1,841)				130,500		
64952G-AQ-1	NEW YORK LIFE INSURANCE CO			NY	NEW YORK LIFE INSURANCE CO	1.D FE	04/01/2019		2,700,541	2,103,304	2,700,835		(9)				120,150		
668138-AA-8	NORTHWESTERN MUTUAL LIFE INSURANCE CO			WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	07/24/2024		989,898	1,009,573	999,798		6,934				50,050		
668138-AE-0	NORTHWESTERN MUTUAL LIFE INSURANCE CO	C		WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	03/15/2021		996,520	697,178	996,835		78				34,500		
707567-AE-3	PENN MUTUAL LIFE INSURANCE CO			PA	PENN MUTUAL LIFE INSURANCE CO	1.F FE	04/22/2021		751,453	496,830	751,372		(15)				28,500		
707567-AE-3	PENN MUTUAL LIFE INSURANCE CO	C		PA	PENN MUTUAL LIFE INSURANCE CO	1.F FE	04/22/2021		1,001,937	662,440	1,001,825		(24)				38,000		

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
71909V-AA-2	NASSAU LIFE INSURANCE CO			CT	NASSAU LIFE INSURANCE CO	2.C FE	10/23/2015		20,852,150	25,403,992	22,741,036		277,064				1,921,491		
878091-BD-8	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	C		NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	1.D FE	03/16/2015		7,757,502	6,353,227	7,581,102		(19,789)				343,000		
95765P-AA-7	WESTERN AND SOUTHERN LIFE INSURANCE CO			OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	1.F FE	01/17/2019		994,870	904,113	995,459		101				51,500		
95765P-AA-7	WESTERN AND SOUTHERN LIFE INSURANCE CO	C		OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	1.F FE	01/17/2019		1,741,023	1,582,198	1,742,236		321				90,125		
2799999 – Surplus Notes: Unaffiliated									53,456,290	52,457,846	55,183,108		270,513				3,458,945		XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated																			
BGH7SX-87-5	RECEIVABLE - CRKST CL A - ABS			IRL	RECEIVABLE - CRKST CL A - ABS	2.B	03/01/2022			62									
BGH7T5-UD-7	RECEIVABLE - CRKST CL B - ABS			IRL	RECEIVABLE - CRKST CL B - ABS	2.B	03/01/2022			985									
4499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated										1,047									XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated																			
009349-AR-2	AERLS 16 D1 - ABS			JEY	AERLS 16 D1 - ABS	2.B	12/23/2016		204,569	10,045							52,264		
009349-AU-5	AERLS 16 D2 - ABS			JEY	AERLS 16 D2 - ABS	2.B	12/23/2016		53	102	101								
04301Y-AA-1	ARTEMIS 2018-1 CN - ABS			USA	ARTEMIS 2018-1 CN - ABS	5.B	12/19/2022		5	979,332	5								
75932V-20-5	REIGN EXCHANGE LTD EQUITY			CYM	REIGN EXCHANGE LTD EQUITY	2.A PL	10/27/2022		378,300	537,550	378,300								
82323M-AA-7	SAIL 2018-1 CN - ABS			DE	SAIL 2018-1 CN - ABS	5.A FE	12/19/2022		–	39,844							39,995		
5499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated									582,927	1,566,872	378,406						92,259		XXX
6899999 – Subtotals: Unaffiliated									806,965,048	806,604,427	806,680,096	(9,309,205)	(1,221,746)	–	–	–	51,761,738	148,568,432	XXX
7099999 – Totals									806,965,048	806,604,427	806,680,096	(9,309,205)	(1,221,746)	–	–	–	51,761,738	148,568,432	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
	1A	1A \$216,441	1B \$	1C \$	1D \$15,750,634	1E \$	1F \$4,490,892	1G \$5,300,547	
	1B	2A \$6,528,300	2B \$33,969,387	2C \$22,765,568					
	1C	3A \$	3B \$	3C \$					
	1D	4A \$125,744	4B \$	4C \$					
	1E	5A \$	5B \$20,038	5C \$					
	1F	6 \$							

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated										
36185M-EB-4	GMACM 2006-J1 A1 - CMO/RMBS		MN	GMACM 2006-J1 A1 - CMO/RMBS	03/21/2006		29,555			
45660N-F7-5	RAST 2004-A3 A7 - CMO/RMBS		CA	RAST 2004-A3 A7 - CMO/RMBS	03/05/2010		65,456			
74957E-AM-9	RFMSI 2006-S5 A12 - CMO/RMBS		MN	RFMSI 2006-S5 A12 - CMO/RMBS	08/31/2011		177,022			
0599999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated							272,032			XXX
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated										
00037U-AE-0	AASET 183 B - ABS		IRL	AASET 183 B - ABS	12/19/2022		319,394			
00037U-AF-7	AASET 183 C - ABS		IRL	AASET 183 C - ABS	11/20/2018		20,033			
0999999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated							339,426			XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated										
BGH6SJ-PN-4	UNIVERSE ISSUER LLC INTERESTS		CYM	UNIVERSE ISSUER LLC INTERESTS	08/21/2020		102,702			
1399999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated							102,702			XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated										
000000-00-0	TRIDENT VII, L.P.	PALO ALTO	CA	Trident Capital VII,L.P	12/15/2017	3		31,677		0.140
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK	NY	GENERAL ATLANTIC GP 2017, LLC	04/26/2018	3		618,130		0.910
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC	09/20/2018			98,858		1.690
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	CYM	SK Capital Investment V LP	10/09/2018	3		348,961		0.850
000000-00-0	APOLLO INVESTMENT FUND IX, L.P.		DE	APOLLO INVESTMENT ADVISORS IX, L.P.	03/15/2019	3		2,134,781		0.280
000000-00-0	SIRIS PARTNERS IV, L.P.	WILMINGTON	DE	SIRIS PARTNERS GP IV, L.P.	03/15/2019	3		451,460		0.350
000000-00-0	Global Infrastructure Partners IV-A/B, L.P.	WILMINGTON	DE	Global Infrastructure Investors IV, LLC	02/01/2019	3		738,910		0.080
000000-00-0	Trident VIII, L.P.	GRAND CAYMAN	CYM	TRIDENT CAPITAL VIII, L.P.	04/05/2019	3		137,630		0.310
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Whitehorse Liquidity Partners Inc.	03/29/2019			198,616		0.840
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)	GRAND CAYMAN	CYM	Vista Equity Partners Fund VII GP, L.P.	04/29/2019	3		595,406		0.220
000000-00-0	WCAS XIII, L.P.	NEW YORK	NY	WCAS XIII ASSOCIATES LLC	06/21/2019	3		173,218		0.230
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.	BOSTON	MA	GREAT HILL PARTNERS GP VII, L.P	12/01/2021	3		210,283		0.400
000000-00-0	VERITAS CAPITAL FUND VII, L.P.	NEW YORK	NY	VERITAS CAPITAL PARTNERS VII, LLC	08/16/2019	3		216,615		0.180
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P	WILMINGTON	DE	BXLS V LLC	12/31/2019	1		780,984		0.110
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.	GRAND CAYMAN	CYM	CD&R ASSOCIATES XI, L.P.	12/01/2021	3		234,235		0.070
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.	WILMINGTON	DE	NEW MOUNTAIN INVESTMENTS VI, L.L.C.	09/01/2020	3		310,664		0.140
000000-00-0	STERLING GROUP PARTNERS V L.P.	GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.	12/01/2021	3		298,712		1.170
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		DE	WHITEHORSE LIQUIDITY PARTNERS INC	09/01/2020			697,956		0.270
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC	11/01/2020	3		1,211,186		0.150
1999999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated								9,488,282		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated										
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.	WILMINGTON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP	12/20/2019			5,021,804		3.100
000000-00-0	GLP CAPITAL PARTNERS IV LP	WILMINGTON	DE	GLP CAPITAL PARTNERS IV GP LP	08/31/2020			575,454		1.240
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.	WILMINGTON	DE	WATERTON VENTURE XIV GP, L.L.C.	11/01/2020			1,291,646		1.620
000000-00-0	MILESTONE REAL ESTATE INVESTORS V, LP	WILMINGTON	DE	MREI V GP, LLC	05/31/2021			387,801		1.670
000000-00-0	KAYNE ANDERSON REAL ESTATE PARTNERS VI, L.P.	DOVER	DE	KAYNE ANDERSON REAL ESTATE ADVISORS VI,	06/01/2021			2,240,000		1.220
000000-00-0	CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P.	WILMINGTON	DE	CROSSHARBOR INSTITUTIONAL PARTNERS 2021	11/01/2021			2,913,295		2.940
000000-00-0	CARLYLE REALTY PARTNERS IX, L.P.	WILMINGTON	DE	CARLYLE SLP LTD.	10/01/2022			5,241,096		0.250
000000-00-0	ARGOSY REAL ESTATE PARTNERS V, L.P.	WILMINGTON	DE	ARGOSY REAL ESTATE PARTNERS V GP, LLC	11/01/2022			2,478,814		4.570
000000-00-0	WHEELOCK STREET REAL ESTATE FUND VII, LP	WILMINGTON	DE	WHEELOCK STREET REAL ESTATE FUND VII GP,	11/01/2022			3,543,919		1.740
000000-00-0	MILESTONE REAL ESTATE INVESTORS VI, LP	Wilmington	DE	MREI VI GP, LLC	07/01/2025			2,296,415		1.790
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated								25,990,244		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated										
	Fortress Credit Opportunities Fund V (A-1) L.P.	WILMINGTON	DE	FCO Fund V GP LLC	04/30/2019			2,626,136		1.790
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated								2,626,136		XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated										
009349-AR-2	ALS 2016-1 D1 - ABS		JEY	ALS 2016-1 D1 - ABS	12/23/2016		527,765			
009349-AU-5	ALS 2016-1 D2 - ABS		JEY	ALS 2016-1 D2 - ABS	12/23/2016		101			
04301Y-AA-1	ARTEMIS 2018-1 CN - ABS		USA	ARTEMIS 2018-1 CN - ABS	11/20/2018		5			
82323M-AA-7	SAIL 2018-1 CN - ABS		DE	SAIL 2018-1 CN - ABS	12/19/2022					
5499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated							527,871			XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
6899999 – Subtotals: Unaffiliated.....							1,242,031	38,104,662	–	XXX.....
7099999 – Totals.....							1,242,031	38,104,662	–	XXX.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
36185M-EB-4	GMACM 2006-J1 A1 - CMO/RMBS		MN	GMACM 2006-J1 A1 - CMO/RMBS	03/21/2006	12/01/2025			400			400		4,323	3,524		(799)	(799)	153
45660N-F7-5	RAST 2004-A3 A7 - CMO/RMBS		CA	RAST 2004-A3 A7 - CMO/RMBS	03/05/2010	12/01/2025			93			93		4,895	4,895				117
74957E-AM-9	RFMSI 2006-S5 A12 - CMO/RMBS		MN	RFMSI 2006-S5 A12 - CMO/RMBS	08/31/2011	12/01/2025			8,015			8,015		31,093	26,984		(4,109)	(4,109)	993
0599999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									8,508			8,508		40,311	35,403		(4,908)	(4,908)	1,263
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
00037U-AE-0	AASET 183 B - ABS		IRL	AASET 183 B - ABS	12/19/2022	12/15/2025			774,601			774,601		968,251	968,251		–	–	36,489
0999999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									774,601			774,601		968,251	968,251		–	–	36,489
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated																			
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK	NY	GENERAL ATLANTIC GP 2017, LLC	04/26/2018	12/23/2025	4,630,664							4,630,664	4,630,664				
000000-00-0	UNUK HOLDINGS LP		DE	WHLP GP 1 LLC	04/01/2022	10/27/2025	790,145							790,145	790,145				
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC	09/20/2018	12/29/2025	470,148							470,148	470,148				
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	CYM	SK Capital Investment V LP	10/09/2018	12/30/2025	620,595							620,595	620,595				
000000-00-0	APOLLO INVESTMENT FUND IX, L.P.		DE	APOLLO INVESTMENT ADVISORS IX, L.P.	03/15/2019	11/20/2025	888,442							888,442	888,442				
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Whitehorse Liquidity Partners Inc.	03/29/2019	12/29/2025	669,885							669,885	669,885				
000000-00-0	STERLING GROUP PARTNERS V L.P.	GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.	12/01/2021	07/07/2025	1,360,717							1,360,717	1,360,717				
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		DE	WHITEHORSE LIQUIDITY PARTNERS INC	09/01/2020	12/30/2025	853,146							853,146	853,146				
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC	11/01/2020	12/24/2025	453,137							453,137	453,137				
96MSCN-Z4-4	INVESCO CLO EQUITY FUND 3 LP		USA	INVESCO CLO EQUITY FUND 3 LP	06/15/2021	11/19/2025	1,220,857							1,220,857	1,220,857				49,279
1999999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated							11,957,737							11,957,737	11,957,737				49,279
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	1370 FUND-USRA NET LEASE III LLC	NEW YORK	NY	US Realty Advisors	11/16/2017	07/10/2025	370,935							370,935	370,935				
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.	WILMINGTON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP	12/20/2019	09/02/2025	239,841							239,841	239,841				
000000-00-0	GLP CAPITAL PARTNERS IV LP	WILMINGTON	DE	GLP CAPITAL PARTNERS IV GP LP	08/31/2020	12/22/2025	1,804,018							1,804,018	1,804,018				
000000-00-0	SABAL STRATEGIC OPPORTUNITIES FUND L.P.	WILMINGTON	DE	SSO FUND GP, L.P.	09/01/2020	12/22/2025	3,261,862							3,261,862	3,261,862				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	VOYA COMMERCIAL MORTGAGE LENDING FUND L.P.	WILMINGTON	DE	VOYA CML GP LLC	09/01/2020	01/30/2025	34,270							34,270	34,270				
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.	WILMINGTON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.	11/01/2020	09/30/2025	2,076,687							2,076,687	2,076,687				
000000-00-0	CARLYLE REALTY PARTNERS IX, L.P.	WILMINGTON	DE	CARLYLE SLP LTD.	10/01/2022	10/10/2025	429,814							429,814	429,814				
000000-00-0	ARGOSY REAL ESTATE PARTNERS V, L.P.	WILMINGTON	DE	ARGOSY REAL ESTATE PARTNERS V GP, LLC	11/01/2022	03/21/2025	290,953							290,953	290,953				
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated							8,508,380							8,508,380	8,508,380				
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
	Fortress Credit Opportunities Fund V (A-1) L.P.	WILMINGTON	DE	FCO Fund V GP LLC	04/30/2019	11/24/2025	3,895,574	–	–	–	–	–	–	3,895,574	3,895,574	–	–	–	–
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated							3,895,574	–	–	–	–	–	–	3,895,574	3,895,574	–	–	–	–
Surplus Notes: Unaffiliated																			
638671-AE-7	NATIONWIDE MUTUAL INSURANCE CO		OH	NATIONWIDE MUTUAL INSURANCE CO	01/05/2004	12/11/2025	3,756,649		(22,115)			(22,115)		3,737,178	3,972,245		235,067	235,067	325,063
2799999 – Surplus Notes: Unaffiliated							3,756,649		(22,115)			(22,115)		3,737,178	3,972,245		235,067	235,067	325,063
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated																			
009349-AR-2	AERLS 16 D1 - ABS		JEY	Various	12/23/2016	11/18/2025								527,765	527,765				
82323M-AA-7	SAIL 2018-1 CN - ABS		DE	SAIL 2018-1 CN - ABS	12/19/2022	12/17/2025								–	–				
5499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated														527,766	527,766				
6899999 – Subtotals: Unaffiliated							28,118,340	–	760,995	–	–	760,995	–	29,635,197	29,865,356	–	230,159	230,159	412,093
7099999 – Totals							28,118,340	–	760,995	–	–	760,995	–	29,635,197	29,865,356	–	230,159	230,159	412,093

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912803-FM-0	UNITED STATES TREASURY	C	1.A	30,920,770	49,000,000	14,658,941	33,661,695		519,465				1.561	N/A			06/22/2020	02/15/2050	49,000,000
912803-FT-5	UNITED STATES TREASURY	C	1.A	53,990,415	104,920,000	30,239,684	60,155,969		1,329,385				2.247	N/A			02/26/2021	11/15/2050	104,920,000
912810-FB-9	UNITED STATES TREASURY		1.A	36,225	35,000	36,657	35,160		(79)			6.125	5.863	MN	278	2,144	11/30/1999	11/15/2027	36,072
912810-FB-9	UNITED STATES TREASURY	SD	1.A	155,250	150,000	157,102	150,682		(336)			6.125	5.865	MN	1,193	9,188	11/30/1999	11/15/2027	154,594
91282C-BJ-9	UNITED STATES TREASURY	SD	1.A	1,695,142	1,875,000	1,772,827	1,761,287		43,409			0.750	3.808	JJ	5,885	10,195	11/20/2025	01/31/2028	1,882,031
91282C-BJ-9	UNITED STATES TREASURY		1.A	328,755	375,000	354,017	354,565		6,093			0.750	3.564	JJ	1,177	1,055	04/10/2023	01/31/2028	376,406
91282C-DG-3	UNITED STATES TREASURY	SD	1.A	1,455,660	1,525,000	1,494,322	1,512,093		15,316			1.125	2.164	AO	2,938	17,156	03/16/2022	10/31/2026	1,533,578
91282C-GQ-8	UNITED STATES TREASURY	SD	1.A	995,391	1,000,000	1,012,734	996,112		722			4.000	4.102	FA	13,591	20,000	02/27/2025	02/28/2030	1,020,000
91282C-JA-0	UNITED STATES TREASURY	SD	1.A	3,954,779	3,952,000	4,063,768	3,953,684		(563)			4.625	4.608	MS	46,699	177,829	09/29/2023	09/30/2028	4,043,390
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				93,532,386	162,832,000	53,790,599	102,580,700		1,913,411			XXX	XXX	XXX	71,762	237,567	XXX	XXX	162,966,071
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
19075Q-AG-7	COBANK ACB		2.B FE	753,750	750,000	777,221	753,644		(92)			7.125	7.084	JAJO	13,211	45,422	11/22/2024	01/01/3000	754,453
3130AQ-ZH-9	FEDERAL HOME LOAN BANKS		1.B FE	500,000	500,000	439,153	500,000					3.220	3.220	FA	5,635	16,100	02/14/2022	02/25/2037	508,050
3130AS-F9-5	FEDERAL HOME LOAN BANKS		1.B FE	499,500	500,000	497,573	499,578		39			5.000	5.008	JD	69	25,000	06/10/2022	06/30/2042	512,500
3130B3-7H-0	FEDERAL HOME LOAN BANKS		1.B FE	1,000,000	1,000,000	998,750	1,000,000					5.500	5.499	AO	12,833	54,542	10/08/2024	10/07/2044	1,027,500
3130B4-EY-3	FEDERAL HOME LOAN BANKS		1.B FE	1,250,000	1,250,000	1,250,000	1,250,000					5.900	5.899	JJ	36,670	36,875	12/27/2024	01/02/2041	1,286,875
3130B4-JT-9	FEDERAL HOME LOAN BANKS		1.B FE	2,895,000	2,895,000	2,898,931	2,895,000					6.000	5.999	JJ	76,235	86,850	01/07/2025	01/23/2045	2,981,850
3133EN-AN-0	FEDERAL FARM CREDIT BANKS																		
	FUNDING CORP		1.B FE	499,500	500,000	358,988	499,595		31			2.540	2.546	AO	2,575	12,700	10/06/2021	10/18/2041	506,350
3133ER-UZ-2	FEDERAL FARM CREDIT BANKS		1.B FE	1,000,000	1,000,000	998,013	1,000,000					5.400	5.399	MS	14,250	54,000	09/20/2024	09/26/2044	1,027,000
3133M4-YM-9	FEDERAL HOME LOAN BANKS		1.A	288,850	265,000	280,424	269,763		(1,687)			6.005	5.247	JJ	6,763	15,913	07/17/2009	07/28/2028	272,957
880591-EJ-7	TENNESSEE VALLEY AUTHORITY	C	1.A	23,258,153	16,850,000	14,985,342	22,726,135		(94,789)			4.625	3.001	MS	229,464	779,313	05/12/2021	09/15/2060	17,239,656
880591-EJ-7	TENNESSEE VALLEY AUTHORITY		1.A	5,176,305	3,750,000	3,335,017	5,057,623		(21,188)			4.625	3.001	MS	51,068	173,438	12/19/2019	09/15/2060	3,836,719
880591-ES-7	TENNESSEE VALLEY AUTHORITY		1.A	7,876,962	9,169,000	7,558,126	7,881,161		1,208			4.250	5.071	MS	114,740	74,375	12/09/2025	09/15/2065	9,363,841
880591-FC-1	TENNESSEE VALLEY AUTHORITY		1.A	1,525,051	1,500,000	1,484,071	1,525,071		20			5.250	5.138	FA	32,813		10/30/2025	02/01/2055	1,539,375
88059E-N5-9	TENNESSEE VALLEY AUTHORITY		1.A	3,049,111	9,650,000	3,025,808	3,057,956		8,846				5.283	N/A			12/10/2025	01/15/2048	9,650,000
88059F-BT-7	TENNESSEE VALLEY AUTHORITY		1.A	307,600	1,000,000	158,028	355,414		10,438				3.003	N/A			02/24/2021	09/15/2060	1,000,000
88059F-BW-0	TENNESSEE VALLEY AUTHORITY	C	1.A	640,440	1,000,000	420,653	713,639		14,060				2.000	N/A			07/22/2020	12/15/2042	1,000,000
88059F-CG-4	TENNESSEE VALLEY AUTHORITY		1.A	149,570	537,000	68,877	168,122		4,613				2.806	N/A			12/19/2022	09/15/2065	537,000
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				50,669,790	52,116,000	39,534,974	50,152,701		(78,503)			XXX	XXX	XXX	596,327	1,374,527	XXX	XXX	53,044,126
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
29135L-AR-1	EMIRATE OF ABU DHABI	C	1.C FE	723,644	750,000	510,089	725,685		577			3.000	3.181	MS	6,625	22,500	04/07/2022	09/15/2051	761,250
29135L-AR-1	EMIRATE OF ABU DHABI		1.C FE	500,000	500,000	340,060	500,000					3.000	3.000	MS	4,417	15,000	09/08/2021	09/15/2051	507,500
71654Q-CC-4	PETROLEOS MEXICANOS		3.A FE	415,600	500,000	411,102	421,394		1,262			6.750	8.327	MS	9,375	33,750	08/07/2020	09/21/2047	516,875
74730D-AD-5	QATARENERGY		1.C FE	500,000	500,000	349,630	500,000					3.300	3.300	JJ	7,746	16,500	06/30/2021	07/12/2051	508,250
74730D-AD-5	QATARENERGY	C	1.C FE	750,000	750,000	524,445	750,000					3.300	3.300	JJ	11,619	24,750	06/30/2021	07/12/2051	762,375
0039999999 – Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities				2,889,244	3,000,000	2,135,326	2,897,079		1,839			XXX	XXX	XXX	39,781	112,500	XXX	XXX	3,056,250
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
010878-BA-3	ALAMEDA CNTY CALIF		1.A FE	2,885,940	3,000,000	2,772,270	2,917,433		4,931			3.820	4.102	FA	47,750	114,600	10/29/2018	08/01/2038	3,057,300
144393-MA-0	CARPINTERIA CALIF UNI SCH																		
	DIST		1.D FE	2,027,260	2,000,000	2,027,600	2,008,262		(2,982)			4.000	3.829	FA	33,333	80,000	11/13/2018	08/01/2039	
144393-MC-6	CARPINTERIA CALIF UNI SCH																		
	DIST		1.D FE	2,019,160	2,000,000	2,012,440	2,005,817		(2,096)			4.000	3.879	FA	33,333	80,000	11/13/2018	08/01/2041	
232769-DZ-9	CYPRESS-FAIRBANKS TEX INDPT SCH DIST		1.A FE	1,005,330	1,000,000	988,980	1,001,424		(613)			4.000	3.928	FA	15,111	40,000	11/15/2018	02/15/2043	
235308-RA-3	DALLAS TEX INDPT SCH DIST		1.A FE	2,029,600	2,000,000	2,032,500	2,000,000					6.450	6.246	FA	48,733	129,000	11/16/2010	02/15/2035	1,000,000

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
251129-5D-0	DETROIT MICH CITY SCH DIST		1.C FE	952,673	740,000	856,935	889,580		(7,311)			7.747	5.578	MN	9,555	57,328	11/06/2014	05/01/2039	768,664
446222-SZ-5	HUNTINGTON BEACH CALIF UN HIGH SCH DIST		1.C FE	738,876	1,200,000	1,032,852	969,866		36,289				3.850	N/A			11/08/2018	08/01/2031	1,200,000
452152-FP-1	ILLINOIS ST		1.E FE	435,581	436,275	448,006	435,938		70			5.100	5.112	JD	1,854	22,250	11/16/2016	06/01/2033	447,400
514264-FT-2	LANCASTER OHIO CITY SCH DIST		1.D FE	2,000,000	2,000,000	1,659,020	2,000,000					3.846	3.846	AO	19,230	76,920	04/08/2020	10/01/2045	2,038,460
542433-GX-9	LONG BEACH CALIF UNI SCH DIST		1.D FE	647,120	1,000,000	879,830	843,419		30,762				3.750	N/A			11/09/2018	08/01/2030	1,000,000
542433-GY-7	LONG BEACH CALIF UNI SCH DIST		1.D FE	664,609	1,070,000	912,389	868,119		31,908				3.780	N/A			11/08/2018	08/01/2031	1,070,000
542433-GZ-4	LONG BEACH CALIF UNI SCH DIST		1.D FE	849,835	1,430,000	1,178,091	1,113,951		41,470				3.830	N/A			11/08/2018	08/01/2032	1,430,000
542433-QF-7	LONG BEACH CALIF UNI SCH DIST		1.D FE	517,060	1,000,000	799,650	799,415		31,420				4.050	N/A			02/10/2015	08/01/2031	1,000,000
54438C-YT-3	LOS ANGELES CALIF CMNTY COLLEGE DIST	C	1.B FE	250,000	250,000	204,300	250,000					2.825	2.825	FA	2,943	7,063	10/30/2020	08/01/2039	253,531
616871-MF-3	MORENO VALLEY CALIF UNI SCH DIST		1.D FE	1,000,000	1,000,000	828,940	1,000,000					3.819	3.819	FA	15,913	38,190	02/16/2022	08/01/2044	1,019,095
64966H-YM-6	NEW YORK CITY		1.C FE	607,120	500,000	525,850	572,400		(5,608)			5.968	4.203	MS	9,947	29,840	01/02/2019	03/01/2036	514,920
672325-P2-7	OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY		1.E FE	205,633	250,000	218,180	216,273		3,119			2.774	4.702	FA	2,890	6,935	05/18/2022	08/01/2034	253,468
692020-WB-2	OXNARD CALIF SCH DIST		1.C FE	278,470	500,000	393,650	370,416		14,523				4.040	N/A			11/08/2018	07/01/2033	500,000
738850-RJ-7	POWAY CALIF UNI SCH DIST ROSEVILLE CALIF JT UN HIGH SCH DIST		1.D FE	3,115,200	10,000,000	3,105,600	3,123,870		8,670				4.600	N/A			12/08/2025	08/01/2051	10,000,000
777849-SZ-4	ROSEVILLE CALIF JT UN HIGH SCH DIST		1.D FE	718,170	1,500,000	965,535	964,146		39,435				4.220	N/A			11/30/2018	08/01/2036	1,500,000
777849-TC-4	ROSEVILLE CALIF JT UN HIGH SCH DIST		1.D FE	558,653	1,355,000	744,830	756,230		31,782				4.340	N/A			11/30/2018	08/01/2039	1,355,000
797355-N6-7	SAN DIEGO UNIFIED SCHOOL DISTRICT	C	1.D FE	538,423	1,750,000	798,665	834,976		32,739				4.040	N/A			01/07/2015	07/01/2044	1,750,000
797355-N9-1	SAN DIEGO UNIFIED SCHOOL DISTRICT	C	1.D FE	80,940	250,000	101,423	130,718		5,816				3.920	N/A			06/08/2017	07/01/2046	250,000
797355-Q5-6	SAN DIEGO UNIFIED SCHOOL DISTRICT	C	1.D FE	5,228,775	8,500,000	9,039,240	6,594,367		122,890				5.960	JJ			11/19/2014	07/01/2041	8,781,563
798755-DP-6	SAN MARCOS CALIF UNI SCH DIST	C	1.D FE	1,342,344	5,485,000	2,098,013	2,157,566		91,283				4.370	N/A			01/06/2015	08/01/2047	5,485,000
820195-FD-2	SHASTA TEHAMA TRINITY CALIF JT CMNTY COL		1.C FE	500,000	500,000	384,195	500,000					3.601	3.601	FA	7,502	18,005	09/20/2019	08/01/2049	509,003
852519-LQ-8	STAFFORD TEX MUN SCH DIST		1.A FE	504,180	500,000	413,925	503,279		(162)			3.084	3.031	FA	5,825	15,420	01/09/2020	08/15/2041	507,710
882722-KF-7	TEXAS STATE		1.A FE	1,902,318	1,401,277	1,436,001	1,775,637		(22,629)			5.517	3.050	AO	19,327	88,024	12/19/2019	04/01/2039	1,439,932
882724-QP-5	TEXAS STATE		1.A FE	2,079,180	2,000,000	1,661,280	2,031,121		(9,052)			3.211	2.707	AO	16,055	64,220	05/06/2020	04/01/2044	
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				35,682,449	54,617,552	40,520,189	39,634,223		476,655			XXX	XXX	XXX	289,301	867,794	XXX	XXX	47,131,044
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
007110-AD-1	ADMINISTRATORS OF THE TULANE EDL FD LA R		1.E FE	483,225	500,000	471,045	486,194		330			5.250	5.466	FA	9,917	26,250	01/24/2014	02/15/2048	513,125
010831-BE-4	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE RE		1.B FE	1,744,870	1,250,000	1,413,388	1,647,970		(13,086)			7.046	4.523	JD	7,340	88,075	05/09/2017	12/01/2044	1,294,038
010869-KF-1	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV		1.G FE	1,946,984	1,940,000	2,051,007	1,942,315		(529)			6.600	6.564	AO	32,010	128,040	11/12/2008	10/01/2029	2,004,020
011903-BU-4	ALASKA INDL DEV & EXPT AUTH REV		2.C FE	1,805,820	2,000,000	1,942,280	1,897,835		8,145			5.300	6.034	MS	35,333	106,000	11/12/2008	03/01/2035	2,000,000
02765U-DN-1	AMERICAN MUN PWR OHIO INC REV		1.F FE	818,063	650,000	653,757	784,675		(3,796)			5.939	4.420	FA	14,584	38,604	02/26/2015	02/15/2047	650,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
02765U-DV-3	AMERICAN MUN PWR OHIO INC REV	C	1.F FE	18,895,000	18,895,000	21,945,787	18,895,000					7.499	7.499	FA	535,287	1,416,936	12/03/2010	02/15/2050	19,603,468
02765U-DV-3	AMERICAN MUN PWR OHIO INC REV		1.F FE	1,940,000	1,940,000	2,253,232	1,940,000					7.499	7.498	FA	54,959	145,481	12/03/2010	02/15/2050	2,012,740
02765U-EH-3	AMERICAN MUN PWR OHIO INC REV		1.F FE	2,091,450	1,500,000	1,742,340	1,788,441		(33,582)			7.734	4.543	FA	43,826	116,010	09/30/2014	02/15/2033	1,558,005
040484-WB-9	ARIZONA BRD REGENTS UNIV ARIZ SYS REV		1.D FE	504,885	500,000	400,065	503,890		(179)			3.201	3.140	JD	1,334	16,005	01/09/2020	06/01/2042	508,003
047870-SP-6	ATLANTA GA WTR & WASTEWTR REV	C	1.D FE	250,000	250,000	187,770	250,000					2.913	2.913	MN	1,214	7,283	10/15/2020	11/01/2043	253,641
052476-XE-3	AUSTIN TEX WTR & WASTEWATER SYS REV		1.C FE	5,500,000	5,500,000	5,723,355	5,500,000					6.018	6.017	MN	42,293	330,990	11/18/2010	11/15/2040	5,635,405
13057E-EK-6	CALIFORNIA PUB FIN AUTH REV CHARLESTON CNTY S C ARPT	C	1.C FE	250,000	250,000	182,975	250,000					3.271	3.271	AO	1,726	8,178	02/25/2021	10/15/2043	254,089
160070-FU-7	DIST ARPT SYS R		1.E FE	1,000,000	1,000,000	929,270	1,000,000					5.082	5.082	JJ	25,410	36,986	09/26/2024	07/01/2054	1,025,410
167593-AN-2	CHICAGO CITY O HARE INTERNATIONAL AIRPOR		1.E FE	324,176	225,000	250,061	300,910		(4,187)			6.395	3.355	JJ	7,194	14,389	12/19/2019	01/01/2040	232,194
167593-YL-0	CHICAGO CITY O HARE INTERNATIONAL AIRPOR		1.E FE	517,870	500,000	502,840	502,178		(2,082)			5.000	4.550	JJ	12,500	25,000	12/01/2016	01/01/2042	
167736-YU-5	CHICAGO ILL WTR REV		1.E FE	4,000,000	4,000,000	4,321,880	4,000,000					6.742	6.742	MN	44,947	269,680	11/05/2010	11/01/2040	4,134,840
18085P-MT-8	CLARK CNTY NEV ARPT REV COLORADO ST BLDG EXCELLENT		1.C FE	6,399,700	5,750,000	6,376,520	6,257,714		(15,810)			6.820	5.944	JJ	196,075	392,150	04/30/2015	07/01/2045	1,393,641
19668Q-LD-5	SCHS TODAY CT		1.D FE	1,004,570	1,000,000	1,000,870	1,001,272		(498)			4.000	3.937	MS	11,778	40,000	11/21/2018	03/15/2039	
20281P-KV-3	COMMONWEALTH FING AUTH PA REV		1.D FE	528,710	500,000	450,180	521,182		(1,366)			3.657	3.240	JD	1,524	18,285	01/09/2020	06/01/2038	509,143
220245-2N-3	CORPUS CHRISTI TEX UTIL SYS REV		1.A	461,220	455,000	376,462	456,559		(414)			2.809	2.707	JJ	5,893	12,781	07/07/2020	07/15/2040	
220245-2P-8	CORPUS CHRISTI TEX UTIL SYS REV		1.D FE	1,566,120	1,545,000	1,212,099	1,553,925		(2,376)			2.809	2.637	JJ	20,012	43,399	07/07/2020	07/15/2040	
235036-4W-7	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	500,920	500,000	431,210	500,691		(44)			2.994	2.981	MN	2,495	14,970	01/08/2020	11/01/2038	507,485
235241-LS-3	DALLAS TEX AREA RAPID TRAN SALES TAX REV		1.B FE	2,092,672	1,505,000	1,576,066	1,994,456		(17,780)			5.999	3.611	JD	7,524	90,285	12/19/2019	12/01/2044	1,550,142
262633-PG-9	DU PAGE CNTY ILL		1.A FE	5,000,000	5,000,000	5,365,950	5,000,000					5.852	5.851	JJ	146,300	292,600	10/26/2010	01/01/2035	5,146,300
266780-FC-4	DURHAM N C CAP FING CORP LTD OBLIG		1.B FE	4,675,310	4,640,000	3,643,235	4,657,892		(3,331)			3.085	3.000	JD	11,929	143,144	05/26/2020	12/01/2042	
271014-TU-6	EAST BAY CALIF MUN UTIL DIST WTR SYS REV		1.A FE	279,092	200,000	211,970	260,848		(3,272)			5.874	3.219	JD	979	11,748	12/19/2019	06/01/2040	205,874
345105-JG-6	FOOTHILL / EASTERN TRANSN CORRIDOR AGY C		1.E FE	501,270	500,000	387,605	500,583		(131)			3.924	3.893	JJ	9,047	19,620	01/07/2020	01/15/2053	
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC		2.C FE	1,391,295	1,339,181	1,180,728	1,387,629		(828)			6.090	5.813	JJ	37,606	81,556	04/07/2022	01/15/2051	1,402,150
353187-EV-5	FRANKLIN CNTY OHIO HOSP REV	C	1.C FE	500,000	500,000	324,705	500,000					2.877	2.877	MN	2,398	14,385	10/15/2020	11/01/2050	507,193
359900-8X-8	FULTON CNTY GA DEV AUTH REV		1.B FE	500,000	500,000	430,840	500,000					4.234	4.234	MN	3,528	21,170	02/16/2017	11/01/2047	510,585
362848-RA-3	GAINESVILLE FLA UTILS SYS REV IAM COML P		1.E FE	1,000,000	1,000,000	1,076,420	1,000,000					6.024	6.023	AO	15,060	60,240	11/10/2010	10/01/2040	1,000,000
362848-UR-2	GAINESVILLE FLA UTILS SYS REV IAM COML P		1.E FE	512,980	500,000	398,990	511,028		(324)			3.875	3.726	AO	4,844	19,375	04/26/2019	10/01/2047	509,688
413890-EN-0	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV		1.E FE	496,575	1,500,000	648,465	838,583		36,987				4.119	N/A			09/30/2016	11/15/2043	1,500,000
413890-EQ-3	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV	C	1.E FE	1,192,009	5,000,000	1,891,250	1,974,633		90,192				4.730	N/A			03/12/2015	11/15/2045	5,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

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								9	10	11	12	13	14	15	16	17	18	19	
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413890-ES-9	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV	C	1.E FE	1,004,102	4,480,000	1,514,285	1,649,807		73,656				4.620	N/A			02/11/2015	11/15/2047	4,480,000
413890-ET-7	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV	C	1.E FE	949,275	4,500,000	1,439,010	1,564,929		70,625				4.672	N/A			02/27/2015	11/15/2048	4,500,000
451174-AX-4	IDAHO ENERGY RES AUTH TRANSMISSION FACS	C	1.C FE	500,000	500,000	355,730	500,000					2.861	2.861	MS	4,768	14,305	06/16/2021	09/01/2046	507,153
452252-FK-0	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		1.D FE	1,216,800	1,000,000	1,047,480	1,118,475	(10,673)				5.851	4.240	JD	4,876	58,510	09/12/2014	12/01/2034	1,029,255
47770V-CV-0	JOBSONIO BEVERAGE SYS OHIO STATEWIDE LIQ		1.C FE	426,062	455,000	457,885	437,805	190				4.532	5.060	JJ	10,310		08/27/2013	01/01/2035	465,310
499815-KD-9	KNOXVILLE TENN WASTE WTR SYS REV		1.C FE	2,000,000	2,000,000	2,000,720	2,000,000					6.100	6.099	AO	30,500	122,000	11/30/2010	04/01/2040	2,030,500
50207#-AA-0	LMH FEE		2.B PL	12,249,551	12,249,551	12,393,006	12,249,551					5.900	5.898	JD	385,273	360,588	05/21/2015	06/21/2048	14,670,375
517840-W2-6	LAS VEGAS VALLEY NEV WTR DIST		1.B FE	986,790	1,000,000	1,051,400	991,285	450				5.700	5.797	MS	19,000	57,000	05/26/2010	03/01/2040	372,110
544495-VY-7	LOS ANGELES CALIF DEPT WTR & PWR REV		1.D FE	232,097	165,000	177,395	218,531	(1,858)				6.574	4.013	JJ	5,424	10,847	01/12/2017	07/01/2045	42,748
544495-WA-8	LOS ANGELES CALIF DEPT WTR & PWR REV	C	1.D FE	4,586,619	3,350,000	3,603,964	4,385,397	(27,351)				6.603	4.401	JJ	110,600	221,201	06/19/2015	07/01/2050	641,827
546589-QW-5	LOUISVILLE & JEFFERSON CNTY KY MET SWR D		1.D FE	974,360	1,000,000	1,074,850	982,457	742				5.980	6.166	MN	7,641	59,800	04/01/2010	05/15/2040	1,029,900
546589-QY-1	LOUISVILLE & JEFFERSON CNTY KY MET SWR D		1.D FE	11,014,670	11,000,000	11,485,650	11,013,613	(452)				6.250	6.238	MN	87,847	729,163	11/18/2010	05/15/2043	11,312,500
546589-QY-1	LOUISVILLE & JEFFERSON CNTY KY MET SWR D	C	1.D FE	7,011,410	7,000,000	7,309,050	7,010,745	(180)				6.250	6.235	MN	55,903	395,837	11/18/2010	05/15/2043	7,218,750
57584Y-D3-0	MASSACHUSETTS ST DEV FIN AGY REV		2.C FE	500,000	500,000	348,935	500,000					3.520	3.520	AO	4,436	17,588	07/09/2020	10/01/2046	485,442
57604T-AD-8	MASSACHUSETTS ST TRANSN FD REV		1.A FE	1,512,200	1,250,000	1,304,825	1,426,221	(13,716)				5.731	4.032	JD	5,970	71,638	12/11/2018	06/01/2040	162,753
584556-FH-2	MEDICAL CTR EDL BLDG CORP MISS REV		1.C FE	1,102,170	1,000,000	1,013,590	1,019,328	(13,012)				5.000	3.586	JD	4,167	50,000	12/10/2018	06/01/2042	
591745-8C-1	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO		1.A FE	250,000	250,000	184,050	250,000					2.981	2.981	JJ	3,726	7,453	12/10/2021	07/01/2045	253,726
592125-AA-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		1.E FE	6,203,424	6,050,000	6,789,613	6,166,491	(3,303)				7.431	7.234	JJ	224,788	449,576	07/08/2010	07/01/2043	6,274,788
59334P-DA-2	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA		1.C FE	5,085,350	5,000,000	5,203,400	5,058,237	(2,601)				5.624	5.502	JJ	140,600	281,200	12/18/2012	07/01/2040	5,112,480
606092-FD-1	MISSOURI JT MUN ELEC UTIL																		
606092-FD-1	COMMN PWR PROJ		1.F FE	702,380	500,000	588,235	662,622	(6,550)				7.897	4.934	JJ	19,743	39,485	01/02/2019	01/01/2042	519,743
63609W-AR-3	NATIONAL FINANCE AUTHORITY	C	1.C FE	219,473	250,000	169,393	221,742	644				3.272	3.985	MN	1,363	8,180	04/07/2022	05/01/2051	254,090
646139-W3-5	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	5,726,690	5,000,000	5,992,700	5,494,402	(21,446)				7.414	6.338	JJ	185,350	370,700	08/05/2009	01/01/2040	5,000,000
64972H-RB-0	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.C FE	6,450,000	6,450,000	7,094,097	6,450,000					6.828	6.827	JJ	203,076	440,406	11/19/2010	07/15/2040	6,670,203
64988V-EU-3	NEW YORK ST MUN BD BK AGY RECOVERY ACT	C	1.D FE	3,895,000	3,895,000	3,899,713	3,895,000					7.413	7.412	AO	72,184	288,736	11/23/2010	04/01/2035	4,039,368
649902-T3-7	NEW YORK ST DORM AUTH ST PERS INCOME TAX		1.B FE	324,330	250,000	255,848	307,370	(3,065)				5.600	3.531	MS	4,122	14,000	12/19/2019	03/15/2040	257,000
64990C-7K-1	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	2,082,320	2,000,000	1,793,440	2,024,787	(9,093)				4.850	4.322	JJ	48,500	97,000	10/25/2018	07/01/2048	
64990G-GK-2	NEW YORK STATE DORMITORY AUTHORITY		1.E FE	497,500	500,000	452,670	497,826	51				4.946	4.978	FA	10,304	24,730	07/27/2018	08/01/2048	512,365
64990G-UC-4	NEW YORK STATE DORMITORY AUTHORITY		1.E FE	750,000	750,000	687,788	750,000					2.884	2.884	JJ	10,815	21,630	09/20/2019	07/01/2032	760,815

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
66285W-BY-1	NORTH TEX TWY AUTH REV	C	1.D FE	837,915	1,500,000	1,204,800	1,166,067		41,204				3.630	N/A			10/19/2016	01/01/2033	1,500,000
66285W-CD-6	NORTH TEX TWY AUTH REV		1.D FE	305,660	680,000	440,511	432,327		16,013				3.810	N/A			10/19/2016	01/01/2038	680,000
66727@-AA-9	NORTHWELL HEALTHCARE INC. OKLAHOMA CITY OKLA ARPT TRUST		1.G	1,454,950	1,454,950	1,427,450	1,454,950					4.200	4.200	MN	10,185	61,108	10/08/2014	05/01/2030	2,552,500
678535-3Z-6	OKLAHOMA CITY OKLA ARPT TRUST		1.E FE	1,085,890	1,000,000	1,033,880	1,025,515		(9,511)			5.000	3.919	JJ	25,000	50,000	11/07/2018	07/01/2036	
678535-4B-8	OKLAHOMA CITY OKLA ARPT TRUST		1.E FE	1,079,220	1,000,000	1,028,720	1,023,599		(8,781)			5.000	3.999	JJ	25,000	50,000	11/07/2018	07/01/2038	
678535-4C-6	OKLAHOMA CITY OKLA ARPT TRUST		1.E FE	2,143,580	2,000,000	2,024,480	2,042,952		(15,887)			5.000	4.088	JJ	50,000	100,000	11/07/2018	07/01/2043	
67908P-AZ-9	OKLAHOMA ST CAPITOL IMPT AUTH REV	SD	1.C FE	4,759,875	4,500,000	4,678,875	4,583,862		(16,175)			5.610	5.141	JJ	126,225	252,450	09/30/2010	07/01/2030	4,500,000
709223-VZ-1	PENNSYLVANIA ST TPK COMMN TPK REV		1.D FE	1,625,180	1,500,000	1,619,775	1,594,928		(4,904)			6.105	5.424	JD	7,631	91,575	01/04/2019	12/01/2039	1,545,788
73209M-AQ-0	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX		1.C FE	1,000,000	1,000,000	989,320	1,000,000					4.280	4.280	FA	17,833	42,800	11/16/2018	02/01/2033	1,021,400
73358W-CX-0	PORT AUTH N Y & N J		1.D FE	7,502,186	6,200,000	6,605,728	7,126,737		(43,569)			5.647	4.276	MN	58,352	350,114	08/18/2015	11/01/2040	6,375,057
73358W-EK-6	PORT AUTH N Y & N J		1.D FE	1,225,254	1,265,000	1,178,120	1,226,398		708			4.926	5.141	AO	15,578	62,314	08/07/2024	10/01/2051	1,296,157
74529J-PW-9	PUERTO RICO SALES TAX FING CORP SALES TA		5.B	917,280	1,000,000	942,560	918,137		857			4.750	5.320	JJ	23,750	23,750	05/19/2025	07/01/2053	1,023,750
759136-QP-2	REGIONAL TRANSN DIST COLO SALES TAX REV	C	1.B FE	659,915	500,000	503,975	639,907		(3,224)			5.844	4.047	MN	4,870	29,220	01/03/2019	11/01/2050	514,610
79625G-DG-5	SAN ANTONIO TEX ELEC & GAS REV		1.D FE	750,000	750,000	527,423	750,000					2.905	2.905	FA	9,078	21,788	10/22/2020	02/01/2048	760,894
79765R-Q3-6	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	756,300	750,000	703,485	750,777		(904)			3.950	3.822	MN	4,938	29,625	02/25/2019	11/01/2036	
798136-YG-6	SAN JOSE CALIF ARPT REV		1.F FE	201,120	250,000	210,620	210,068		2,634			3.060	4.938	MS	2,550	7,650	05/18/2022	03/01/2037	253,825
88213A-NZ-4	BOARD OF REGENTS TEXAS A & M UNIVERSITY		1.A FE	1,000,000	1,000,000	940,590	1,000,000					4.077	4.077	MN	5,210	40,770	01/09/2019	05/15/2039	135,566
886640-JL-6	TIFT CNTY GA HOSP AUTH REV		1.C FE	100,000	100,000	76,939	100,000					2.977	2.977	JD	248	2,977	04/28/2021	12/01/2042	101,489
89602R-FM-2	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		1.D FE	500,000	500,000	386,255	500,000					3.427	3.427	MN	2,189	17,135	09/20/2019	11/15/2044	508,568
91417N-JJ-5	UNIVERSITY COLO ENTERPRISE SYS REV		1.A	171,885	170,000	174,393	170,723		(25)			4.000	3.959	JD	567	6,800	11/01/2018	06/01/2039	173,400
91417N-JU-0	UNIVERSITY COLO ENTERPRISE SYS REV		1.B FE	692,597	685,000	690,905	687,237		(811)			4.000	3.856	JD	2,283	27,400	11/01/2018	06/01/2039	
914437-UT-3	UNIVERSITY MASS BLDG AUTH REV		1.C FE	500,000	500,000	396,700	500,000					3.504	3.504	MN	2,920	17,520	01/09/2020	11/01/2044	508,760
914460-TV-2	UNIVERSITY MINN		1.C FE	620,000	620,000	590,538	620,000					3.621	3.621	AO	5,613	22,450	04/24/2019	04/01/2034	631,225
93730P-AJ-5	WASHINGTON BIOMEDICAL RESH FACS 3 WASH L		1.C FE	830,000	830,000	858,635	830,000					6.416	6.416	JJ	26,626	54,908	12/01/2010	07/01/2030	830,000
95737T-EK-8	WESTCHESTER CNTY N Y LOC DEV CORP REV		1.E FE	1,250,000	1,250,000	881,125	1,250,000					3.846	3.846	MN	8,013	48,075	08/28/2020	11/01/2050	1,274,038
958697-LB-8	WESTERN MINN MUN PWR AGY MINN PWR SUPPLY		1.D FE	750,000	750,000	637,208	750,000					3.156	3.156	JJ	11,835	23,670	10/17/2019	01/01/2039	761,835
958697-LC-6	WESTERN MINN MUN PWR AGY MINN PWR SUPPLY		1.D FE	757,073	750,000	563,438	755,923		(209)			3.226	3.172	JJ	12,098	24,195	10/17/2019	01/01/2046	762,098
958792-CF-8	WESTERN NASSAU CNTY N Y WTR AUTH WTR SYS	C	1.E FE	3,000,000	3,000,000	3,281,850	3,000,000					6.701	6.700	AO	50,258	201,030	04/09/2010	04/01/2040	3,100,515
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				185,603,239	190,683,683	186,241,631	186,063,130		22,516			XXX	XXX	XXX	3,517,000	9,920,507	XXX	XXX	170,835,850
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
05178T-AA-9	AURMIL 2011A I1 - ABS		1.F FE	781,352	736,582	752,845	758,779		(2,410)			5.820	5.118	JJ	19,767	42,869	09/22/2015	07/15/2034	57,454
05178T-AC-5	AURMIL 2011A I3 - ABS		1.F FE	349,513	300,000	302,769	341,539		(1,269)			6.890	5.663	JJ	9,531	20,670	09/22/2020	01/15/2047	35,977
14070E-AA-3	CPMRK 2008A-1A A1A - ABS		1.E FE	9,361,124	7,314,912	7,334,217	9,012,832		(40,897)			6.897	5.000	MON	29,430	504,510	05/25/2016	07/10/2055	49,385

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
14070R-AA-4	CPMRK 2008A 1 - CMBS		1.G FE	560,736	458,886	487,120	552,329		(2,359)			7.138	5.366	MON	1,911	32,755	04/07/2022	12/10/2053	3,176
36186E-AA-7	GMACN 2003A CTF - ABS		1.E FE	4,501,933	3,853,509	4,025,322	4,291,631		(24,908)			6.240	4.712	MON	20,038	240,459	10/05/2016	10/10/2041	
36186X-AB-3	GMACN 2005A-2 A2 - CMBS/CMO		2.A FE	9,535,871	9,200,000	7,268,037	9,464,826		(9,138)			5.254	5.029	MON	28,196	483,368	04/07/2022	07/11/2050	
38011W-AA-4	GMACN 2002A CTF - ABS		1.G	2,485,860	2,065,429	2,221,138	2,346,338		(23,018)			6.845	4.409	MON	8,247	141,379	04/07/2022	05/10/2037	22,240
38012D-AB-3	HSG TR XIX - CM		2.C FE	3,704,941	3,468,412	3,123,093	3,632,684		(28,492)			5.465	4.930	MON	11,057	189,583	04/07/2022	05/10/2050	22,130
59524E-AB-8	MIDATL 2005 2 - ABS		1.E FE	1,895,976	1,525,593	1,398,255	1,832,239		(11,460)			5.240	3.449	FA	33,309	79,941	03/02/2020	08/01/2050	55,653
59524E-AC-6	MIDATL 2005 3 - ABS		2.A FE	7,157,519	7,395,760	6,402,791	7,202,750		5,186			5.300	5.539	FA	163,323	391,975	10/07/2016	08/01/2050	271,360
677071-AN-2	OHANA MILITARY COMMUNITIES LLC		1.D FE	266,153	250,000	251,080	257,408		(987)			5.558	5.000	AO	3,474	13,895	09/19/2014	10/01/2036	16,484
677071-AW-2	OHANA MILITARY CMNTYS LLC - RMBS		1.D FE	3,436,769	3,185,026	2,951,933	3,402,180		(6,021)			5.334	4.685	AO	42,472	169,889	04/07/2022	10/01/2051	114,027
0069999999 – Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)				44,037,747	39,754,110	36,518,597	43,095,535		(145,772)			XXX	XXX	XXX	370,756	2,311,293	XXX	XXX	647,887
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
000000-00-0	CION Investment Corporation Senior Unsec		2.C FE	4,483,290	4,616,000	4,620,616	4,540,014		44,315			8.423	4.976	N/A	54,004	380,637	09/16/2024	08/11/2027	4,706,012
000000-00-0	SACHEM CAP CORP 9.875% 5/30/30		1.G	1,375,290	1,398,600	1,385,453	1,377,494		2,204			9.875	10.305	N/A	77,496	49,863	09/25/2025	05/30/2030	1,456,147
00032@-AA-8	LENDEASE AAFHHC PRA TL 2021		1.E PL	2,384,000	2,384,000	2,252,730	2,384,000					4.720	4.720	JJ	57,513	114,088	04/13/2021	07/01/2056	2,421,508
00032@-AD-2	LENDEASE AAFHHC PRA TL 2022		1.E PL	2,980,000	2,980,000	2,913,159	2,980,000					5.116	5.190	N/A	91,474	187,503	12/08/2021	07/01/2048	2,992,496
00032@-AE-0	LENDEASE AAFHHC PRA TL 2023		1.E PL	2,384,000	2,384,000	2,632,096	2,384,000					8.288	8.289	JJ	100,988	200,330	10/04/2023	07/01/2056	2,433,396
00032@-AF-7	LENDEASE AAFHHC PRA TL 2024		1.E PL	3,576,000	3,576,000	3,945,083	3,576,000					7.184	7.289	JJ	131,304	233,466	09/25/2024	07/01/2045	3,705,164
001055-AD-4	AFLAC INC		1.G FE	2,054,690	2,000,000	2,274,031	2,038,602		(1,634)			6.900	6.685	JD	5,367	138,000	07/06/2010	12/17/2039	2,034,500
001192-AD-5	SOUTHERN COMPANY GAS CAPITAL CORP		2.A FE	4,990,950	5,000,000	5,307,124	4,997,217		754			6.000	6.008	AO	75,000	300,000	09/22/2004	10/01/2034	5,150,000
00130H-CK-9	AES CORP		3.B FE	660,117	660,000	672,149	660,096		(19)			7.600	7.593	JJ	23,129	57,684	05/16/2024	01/15/2055	
00131L-AK-1	AIA GROUP LTD	C	1.F FE	352,229	350,000	277,348	351,742		(98)			3.200	3.156	MS	3,267	11,200	09/10/2020	09/16/2040	355,600
00180V-AA-1	THE ANB CORPORATION		2.C FE	465,000	500,000	497,540	467,579		2,579			4.000	5.575	N/A	56	19,923	07/25/2025	09/30/2030	510,000
00253X-AB-7	AADVANTAGE LOYALTY IP LTD		3.A FE	250,000	250,000	254,585	250,000					5.750	5.749	JAJO	2,835	14,335	03/10/2021	04/20/2029	253,594
00273*-AA-8	AP Middlebury Holdings, LLC Senior Notes		2.C PL	4,200,000	4,200,000	4,291,774	4,200,000					6.000	6.001	MS	174,300		04/14/2025	05/31/2045	4,221,000
00287Y-CA-5	ABBVIE INC	C	1.G FE	3,622,138	4,025,000	3,592,974	3,623,267		1,129			4.050	5.059	MN	18,113		12/11/2025	11/21/2039	4,106,506
00388W-AK-7	ABU DHABI NATIONAL ENERGY COMPANY PJSC		1.D FE	500,000	500,000	358,198	500,000					3.400	3.400	AO	2,928	17,000	04/20/2021	04/29/2051	508,500
00388W-AK-7	ABU DHABI NATIONAL ENERGY COMPANY PJSC	C	1.D FE	750,000	750,000	537,297	750,000					3.400	3.400	AO	4,392	25,500	04/20/2021	04/29/2051	762,750
00440E-AH-0	CHUBB INA HOLDINGS LLC		1.F FE	1,159,670	1,000,000	1,145,287	1,092,188		(6,439)			6.700	5.520	MN	8,561	67,000	01/13/2011	05/15/2036	1,000,000
00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD		4.B FE	307,178	300,000	315,445	306,428		(749)			8.250	7.748	AO	5,225	24,750	03/06/2025	04/15/2031	312,375
00751Y-AK-2	ADVANCE AUTO PARTS INC		3.C FE	105,330	105,000	105,556	105,314		(16)			7.000	6.922	FA	3,001		09/16/2025	08/01/2030	108,675
00751Y-AL-0	ADVANCE AUTO PARTS INC		3.C FE	211,330	210,000	210,834	211,329		(1)			7.375	7.322	FA	6,324		09/24/2025	08/01/2033	217,744
00774M-AX-3	AERCAP IRELAND CAPITAL DAC		2.A FE	2,490,600	2,500,000	2,308,299	2,493,993		877			3.300	3.344	JJ	34,604	82,500	10/21/2021	01/30/2032	2,541,250
00774M-BK-0	AERCAP IRELAND CAPITAL DAC		2.C FE	830,380	830,000	869,704	830,324		(54)			6.950	6.936	MS	17,786	67,139	07/08/2024	03/10/2055	
00790R-AB-0	ADVANCED DRAINAGE SYSTEMS INC		3.C FE	60,000	60,000	61,354	60,000					6.375	6.375	JJ	1,764	3,825	06/02/2022	06/15/2030	61,913
00810G-AD-6	AETHON UNITED BR LP		4.A FE	97,008	97,000	101,625	97,006		(1)			7.500	7.498	AO	1,819	7,275	09/20/2024	10/01/2029	100,638
00817Y-AF-5	AETNA INC		2.B FE	7,922,270	7,500,000	8,251,249	7,737,993		(15,343)			6.625	6.206	JD	22,083	496,875	04/03/2007	06/15/2036	7,715,313

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
008252-83-5	AFFILIATED MANAGERS GROUP INC		2.C FE	368,900	368,900	225,767	368,900					4.200	4.200	MJSD	43	15,494	07/08/2021	09/30/2061	372,773
008252-85-0	AFFILIATED MANAGERS GROUP INC		2.C FE	20,364	23,000	19,320	20,399		20			5.875	6.729	MJSD	4	1,351	04/22/2024	03/30/2059	23,338
008911-BK-4	AIR CANADA		3.A FE	120,000	120,000	119,428	120,000					3.875	3.875	FA	1,757	4,650	07/27/2021	08/15/2026	122,325
009279-AC-4	AIRBUS SE	C	1.F FE	1,140,570	1,000,000	818,051	1,121,114		(4,077)			3.950	3.151	AO	8,888	39,500	11/25/2020	04/10/2047	
010392-FS-2	ALABAMA POWER CO		1.F FE	3,473,645	3,500,000	2,906,452	3,477,521		579			4.300	4.345	JJ	69,397	150,500	06/21/2018	07/15/2048	3,575,250
013092-AE-1	ALBERTSONS COMPANIES INC		3.B FE	712,121	650,000	644,638	666,824		(8,050)			4.875	3.333	FA	11,971	31,688	08/07/2020	02/15/2030	
013716-AU-9	RIO TINTO ALCAN INC		1.F FE	27,011	20,000	21,883	24,343		(476)			6.125	3.031	JD	54	1,225	12/19/2019	12/15/2033	20,613
015271-AX-7	ALEXANDRIA REAL ESTATE EQUITIES INC	C	2.A FE	3,633,428	5,880,000	3,592,855	3,635,594		2,165			3.000	5.927	MN	21,070		12/11/2025	05/18/2051	5,968,200
015271-BD-0	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	1,506,720	1,600,000	1,499,705	1,506,829		109			5.625	6.057	MN	11,500		12/03/2025	05/15/2054	1,645,000
01741R-AN-2	ATI INC		3.C FE	75,000	75,000	79,236	75,000					7.250	7.250	FA	2,054	5,438	08/07/2023	08/15/2030	77,719
018522-A@-1	ALLETE INC		1.F	6,300,000	6,300,000	6,405,777	6,300,000					5.690	5.689	MS	119,490	358,470	10/11/2005	03/01/2036	6,479,235
018820-AC-4	ALLIANZ SE		1.E FE	600,000	600,000	644,210	600,000					6.350	6.350	MS	12,171	38,100	08/30/2023	09/06/2053	619,050
018820-AE-0	ALLIANZ SE		1.G FE	800,352	800,000	830,434	800,185		(167)			6.550	6.555	APR	18,194		08/19/2025	01/01/3000	800,000
019579-AA-9	ALLIED UNIVERSAL HOLDCO LLC		4.C FE	200,675	235,000	231,786	215,512		6,995			4.625	8.497	JD	906	10,869	11/20/2023	06/01/2028	240,434
020002-AT-8	ALLSTATE CORP		2.A FE	3,999,360	4,000,000	4,262,510	4,001,007		333			5.950	5.947	AO	59,500	238,000	03/21/2006	04/01/2036	4,119,000
02073L-AA-9	ALPHA GENERATION LLC		4.B FE	211,241	210,000	217,390	211,145		(96)			6.750	6.648	AO	2,993	14,766	02/20/2025	10/15/2032	217,088
02079K-AN-7	ALPHABET INC	C	1.C FE	3,614,434	3,735,000	3,512,705	3,614,505		71			5.300	5.501	MN	25,294		12/11/2025	05/15/2065	3,833,978
02079K-BA-4	ALPHABET INC		1.C FE	1,241,750	1,250,000	1,226,208	1,241,774		24			5.450	5.495	MN	10,408		11/03/2025	11/15/2055	1,284,063
02124T-AA-1	ALT-2 STRUCTURED TRUST		1.C PL	1,601,831	1,611,857	1,509,391	1,606,053		982			2.950	3.023	FMAN	6,208	47,550	06/29/2021	05/14/2031	2,753,380
021361-AD-2	ALTAGAS LTD		3.B FE	519,958	520,000	539,106	519,577		(314)			7.200	7.138	AO	7,904	39,728	09/16/2024	10/15/2054	538,338
02154C-AF-0	ALTICE FINANCING SA		5.B FE	353,605	350,000	244,988	350,000		(81)			5.000	4.832	JJ	8,069	17,500	08/14/2020	01/15/2028	
02209S-AE-3	ALTRIA GROUP INC		2.A FE	859,943	550,000	745,560	791,418		(12,882)			9.950	5.220	MN	7,753	54,725	12/19/2019	11/10/2038	
02209S-BE-2	ALTRIA GROUP INC		2.B FE	594,567	570,000	587,466	589,347		(1,029)			5.800	5.424	FA	12,581	33,060	03/24/2020	02/14/2039	577,363
02209S-BM-4	ALTRIA GROUP INC		2.B FE	248,528	250,000	193,310	248,803		61			3.400	3.441	FA	3,471	8,500	02/01/2021	02/04/2041	254,250
023551-AM-6	HESS CORP		1.D FE	3,875,880	3,500,000	4,050,576	3,669,472		(18,123)			7.125	6.279	MS	73,427	249,375	05/02/2007	03/15/2033	3,624,688
023608-AJ-1	AMEREN CORP		2.A FE	3,142,535	3,150,000	3,029,315	3,146,101		696			3.500	3.527	JJ	50,838	110,250	03/31/2020	01/15/2031	3,205,125
025537-AZ-4	AMERICAN ELECTRIC POWER COMPANY INC		2.C FE	580,000	580,000	605,738	580,000					7.050	7.053	JD	1,817	40,890	06/17/2024	12/15/2054	
025537-BA-8	AMERICAN ELECTRIC POWER COMPANY INC		2.C FE	620,023	620,000	663,610	620,005		(11)			6.950	6.949	JD	1,915	43,090	06/17/2024	12/15/2054	641,437
025676-AR-8	AMERICAN NATIONAL GROUP INC		3.A FE	530,000	530,000	530,570	530,000					7.000	7.029	JD	3,092	10,203	08/19/2025	12/01/2055	548,664
025932-86-4	AMERICAN FINANCIAL GROUP INC		2.C FE	500,000	500,000	338,094	500,000					4.500	4.500	MJSD	1,000	22,500	09/08/2020	09/15/2060	505,625
025932-88-0	AMERICAN FINANCIAL GROUP INC		2.C FE	1,250,000	1,250,000	947,000	1,250,000					5.125	5.125	MJSD	2,847	64,063	11/21/2019	12/15/2059	1,266,016
02608A-AA-7	GLOBAL NET LEASE INC		2.C FE	275,000	275,000	269,578	275,000					4.500	4.500	MS	3,128	12,375	09/30/2021	09/30/2028	281,188
026351-AZ-9	COREBRIDGE LIFE HOLDINGS INC		2.B FE	5,779,227	5,150,000	5,507,499	5,289,919		(39,749)			6.625	5.663	FA	128,893	341,188	02/22/2006	02/15/2029	5,320,594
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC	C	2.A FE	746,205	750,000	626,019	746,648		75			4.375	4.405	JD	91	32,813	05/06/2020	06/30/2050	766,406
03027X-BK-5	AMERICAN TOWER CORP	C	2.A FE	989,300	1,000,000	636,147	990,548		250			2.950	3.004	JJ	13,603	29,500	11/17/2020	01/15/2051	1,014,750
03040W-BG-9	AMERICAN WATER CAPITAL CORP	C	2.A FE	3,560,695	3,515,000	3,519,590	3,560,785		90			5.700	5.608	MS	79,585		12/11/2025	09/01/2055	
03060N-AD-2	AMERICO LIFE INC		2.B FE	251,723	250,000	226,100	250,975		(163)			3.450	3.366	AO	1,821	8,625	04/22/2021	04/15/2031	
030981-AM-6	AMERICAS PARTNERS LP		4.B FE	336,469	325,000	336,944	332,354		(2,708)			9.375	8.437	JD	2,539	30,469	09/06/2024	06/01/2028	340,234
03115A-AC-7	AMFAM HOLDINGS INC		2.C FE	1,720,200	2,250,000	1,511,034	1,730,898		6,796			3.833	5.397	MS	26,352	86,243	05/29/2024	03/11/2051	2,293,121
031162-AY-6	AMGEN INC		2.A FE	4,984,150	5,000,000	5,716,198	4,990,498		471			6.900	6.923	JD	28,750	345,000	05/20/2008	06/01/2038	5,172,500

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
031162-DF-4	AMGEN INC	C	2.A FE	1,002,940	1,000,000	793,273	1,002,719		(61)			4.200	4.182	FA	15,050	42,000	02/17/2022	02/22/2052	1,021,000
031162-DT-4	AMGEN INC	C	2.A FE	2,776,664	2,790,000	2,731,962	2,776,743		80			5.650	5.684	MS	52,107		12/11/2025	03/02/2053	2,868,818
03168L-AA-3	AMNEAL PHARMACEUTICALS LLC		4.A FE	80,000	80,000	84,505	80,000					6.875	6.875	FA	2,292		07/24/2025	08/01/2032	82,750
031921-AB-5	AMWINS GROUP INC		4.C FE	50,000	50,000	49,172	50,000					4.875	4.877	JD	7	2,438	07/14/2021	06/30/2029	51,219
032654-AW-5	ANALOG DEVICES INC		1.G FE	744,203	750,000	553,177	745,190		257			2.800	2.851	AO	5,250	21,000	09/28/2021	10/01/2041	760,500
034863-AY-6	ANGLO AMERICAN CAPITAL PLC	C	2.B FE	985,630	1,000,000	750,200	987,098		301			3.950	4.033	MS	12,179	39,500	09/08/2020	09/10/2050	1,019,750
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC		1.G FE	471,792	400,000	369,956	460,524		(2,052)			4.900	3.798	FA	8,167	19,600	12/19/2019	02/01/2046	
03523T-BJ-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	1.G FE	9,919,951	10,000,000	12,695,377	9,943,137		2,168			8.000	8.069	MN	102,222	800,000	03/15/2011	11/15/2039	10,400,000
037389-AU-7	AON CORP		2.A FE	6,024,730	6,000,000	6,545,222	6,020,213		(190)			6.250	6.215	MS	94,792	375,000	01/05/2011	09/30/2040	6,187,500
03740L-AB-8	AON CORP	C	2.A FE	2,777,174	4,420,000	2,749,164	2,778,791		1,616			2.900	5.662	FA	45,575		12/11/2025	08/23/2051	4,484,090
03740M-AF-7	AON NORTH AMERICA INC	C	2.A FE	809,960	800,000	795,940	809,971		11			5.750	5.660	MS	15,333		10/31/2025	03/01/2054	
03762U-AD-7	APOLLO COMMERCIAL REAL ESTATE FINANCE IN		4.A FE	307,400	345,000	333,672	315,915		7,141			4.625	7.438	JD	709	15,956	11/15/2024	06/15/2029	352,978
03769M-20-5	APOLLO GLOBAL MANAGEMENT INC		2.A FE	1,668,350	1,668,350	1,757,106	1,668,350					7.625	7.625	MJSD	226	127,212	08/16/2023	09/15/2053	1,700,153
03770D-A@-2	APOLLO DEBT SOLUTIONS BDC		2.B FE	641,000	641,000	666,961	641,000					8.310	8.310	N/A	28,113	53,267	11/15/2022	12/21/2027	667,634
03770D-B#-9	APOLLO DEBT SOLUTIONS BDC		2.B FE	710,000	710,000	754,375	710,000					8.620	8.620	JJ	26,011	61,202	08/10/2023	09/28/2028	740,601
037735-CM-7	APPALACHIAN POWER CO	C	2.A FE	9,934,000	10,000,000	11,318,006	9,958,901		2,059			7.000	7.051	AO	175,000	700,000	03/19/2008	04/01/2038	10,350,000
038222-AK-1	APPLIED MATERIALS INC		1.F FE	1,993,260	2,000,000	2,061,468	1,996,158		451			5.100	5.124	AO	25,500	102,000	09/21/2015	10/01/2035	2,051,000
03881N-AA-5	ARBOR REALTY SR, INC.		1.F PL	43,875	54,000	48,891	48,310		1,587			5.000	9.099	JD	8	2,700	12/09/2022	12/30/2028	55,350
038923-AQ-1	ARBOR REALTY TRUST INC		1.F PL	134,201	159,000	150,098	151,026		6,036			4.500	9.006	MS	2,107	7,155	12/22/2022	03/15/2027	162,578
03937L-AA-3	ARCH CAPITAL GROUP LTD		1.G FE	6,012,378	5,900,000	6,832,496	5,957,721		(5,105)			7.350	7.189	MN	72,275	433,650	06/01/2010	05/01/2034	6,080,075
039653-AC-4	ARCOSA INC		4.A FE	80,000	80,000	84,330	80,000					6.875	6.876	FA	2,078	5,332	08/12/2024	08/15/2032	82,750
03990B-AB-7	ARES MANAGEMENT CORP		2.A FE	1,039,907	1,100,000	1,041,914	1,039,957		50			5.600	6.000	AO	13,689		12/15/2025	10/11/2054	1,130,800
04015P-AA-7	ARGONAUT GROUP STAT TR VIII		3.C FE	3,639,807	3,625,306	3,314,617	3,636,692		(957)			5.959	5.945	N/A	5,400	295,204	07/27/2018	09/22/2034	3,625,306
04035G-AA-3	ARIEL HLDGS LTD		3.C FE	1,436,882	1,500,000	1,347,150	1,461,060		3,325			3.366	6.051	MJSD	2,385	116,255	09/26/2018	09/15/2037	1,500,000
040555-CF-9	ARIZONA PUBLIC SERVICE CO		2.A FE	2,363,800	2,500,000	2,543,309	2,441,725		6,408			5.625	6.021	MN	17,969	140,625	09/17/2004	05/15/2033	2,570,313
040555-CT-9	ARIZONA PUBLIC SERVICE CO	C	2.A FE	1,248,325	1,250,000	1,041,584	1,248,779		38			4.350	4.357	MN	6,948	54,375	11/03/2015	11/15/2045	1,277,188
04250C-AB-8	ARMYHW 153A A		1.G FE	4,130,000	4,130,000	3,728,647	4,130,000					5.750	5.750	JD	10,554	237,475	04/15/2015	06/15/2050	4,248,738
04250G-AB-9	ARMYHW 153B 3B		1.G FE	4,120,000	4,120,000	3,733,927	4,120,000					5.750	5.750	JD	10,529	236,900	04/15/2015	06/15/2050	4,238,450
04288B-AB-6	ARSENAL AIC PARENT LLC		3.C FE	87,808	87,000	92,321	87,720		(51)			8.000	7.869	AO	1,740	6,960	03/07/2024	10/01/2030	90,480
04316J-AP-4	ARTHUR J. GALLAGHER & CO.	C	2.B FE	3,566,546	3,680,000	3,531,869	3,566,729		184			5.550	5.769	FA	77,157		12/11/2025	02/15/2055	3,782,120
04317@-BL-1	ARTHUR J GALLAGHER & CO		2.A FE	3,000,000	3,000,000	3,035,103	3,000,000					5.140	5.140	N/A	46,260	154,200	01/18/2019	03/13/2031	3,077,100
044209-AM-6	ASHLAND INC		3.A FE	441,000	350,000	367,393	427,384		(2,820)			6.875	4.946	MN	3,075	24,063	08/14/2020	05/15/2043	
045941-AA-9	ASURION LLC		3.C FE	215,000	215,000	223,086	215,000					8.000	8.003	JD	621		12/10/2025	12/31/2032	223,600
04621X-AD-0	ASSURANT INC		2.B FE	14,636,827	15,420,000	16,793,382	15,001,953		37,654			6.750	7.196	FA	393,210	1,040,850	08/16/2010	02/15/2034	15,940,425
04621X-AK-4	ASSURANT INC		2.C FE	1,200,000	1,200,000	1,232,076	1,200,000					7.000	7.000	MS	21,933	84,000	03/22/2018	03/27/2048	1,221,000
04686J-AJ-0	ATHENE HOLDING LTD		2.B FE	824,980	835,000	833,417	825,939		815			6.625	6.796	AO	11,678	56,087	11/01/2024	10/15/2054	
04686J-AM-3	ATHENE HOLDING LTD		2.B FE	685,239	690,000	689,469	684,752		(487)			6.875	6.765	JD	395	23,851	07/09/2025	06/28/2055	712,432
048677-AD-0	ATLANTIC MARINE CORPS CMNTYS LLC		2.B FE	895,934	924,150	804,875	902,226		622			5.433	5.679	JD	4,184	50,209	10/04/2016	12/01/2050	34,588
048677-AG-3	ATLANTIC MARINE CORPS COMMUNITIES LLC		1.G FE	1,318,874	1,105,436	1,145,529	1,301,984		(3,677)			6.158	4.934	JD	5,673	68,073	04/07/2022	12/01/2051	1,202,055
049560-AG-0	ATMOS ENERGY CORP		1.F FE	2,495,395	2,500,000	2,677,466	2,498,538		401			5.950	5.959	AO	31,403	148,750	10/18/2004	10/15/2034	2,574,375
05178R-AC-9	AURORA MILITARY HSG II LLC		1.D FE	3,493,770	3,500,000	3,357,200	3,494,795		123			5.695	5.707	JD	8,859	199,325	12/16/2015	12/15/2047	3,599,663
053611-AJ-8	AVERY DENNISON CORP		2.B FE	1,990,000	2,000,000	2,042,522	1,996,691		1,174			4.875	4.936	JD	6,771	97,500	11/29/2018	12/06/2028	2,048,750
05368V-AA-4	AVIENT CORP		3.C FE	79,671	81,000	83,399	80,121		152			7.125	7.405	FA	2,405	5,771	11/02/2022	08/01/2030	83,886
05368V-AB-2	AVIENT CORP		3.C FE	85,000	85,000	87,368	85,000					6.250	6.248	MN	885	5,932	09/05/2024	11/01/2031	87,656
053773-BG-1	AVIS BUDGET CAR RENTAL LLC		4.A FE	107,250	110,000	107,313	107,335		85			4.750	5.914	AO	1,306		12/04/2025	04/01/2028	112,613

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
054536-AA-5	AXA FINANCIAL INC.		1.G FE	4,321,938	3,746,000	4,382,109	3,944,095		(32,280)			8.600	7.303	JD	14,318	322,156	05/14/2010	12/15/2030	3,907,078
054536-AC-1	AXA SA		2.A	2,000,000	2,000,000	2,286,042	2,000,000					6.379	6.379	JD	6,025	127,580	12/08/2006	01/01/3000	2,000,000
05455J-AA-5	AXALTA COATING SYSTEMS DUTCH HOLDING B B		3.C FE	165,000	165,000	174,012	165,000					7.250	7.252	MN	1,529	11,963	11/08/2023	02/15/2031	167,991
055298-AE-3	BCB BANCORP INC		2.A PL	500,000	500,000	553,509	500,000					9.250	9.243	MS	15,417	46,635	08/28/2024	09/01/2034	
05565A-5R-0	BNP PARIBAS SA		2.C FE	3,465,600	3,400,000	3,608,077	3,439,685		(13,676)			8.500	7.981	FA	109,981	289,000	01/10/2024	01/01/3000	3,400,000
05565A-M3-4	BNP PARIBAS SA		2.C FE	4,204,050	4,200,000	4,435,952	4,201,831		(733)			7.750	7.728	FA	122,063	325,500	09/01/2022	01/01/3000	4,200,000
05565A-S2-0	BNP PARIBAS SA		2.C FE	2,082,060	2,000,000	2,133,358	2,034,860		(16,559)			9.250	8.227	MN	22,611	185,000	11/28/2022	01/01/3000	2,000,000
05565Q-DW-5	BP CAPITAL MARKETS PLC		1.G FE	680,000	680,000	722,720	680,000					6.450	6.450	MS	14,620	43,860	02/26/2024	01/01/3000	680,000
05602X-DJ-4	BNP PARIBAS SA		2.C FE	629,280	600,000	647,449	626,971		(2,309)			8.000	7.021	FA	17,200	24,000	05/14/2025	01/01/3000	600,000
05602X-JC-3	BNP PARIBAS SA		2.C FE	1,204,160	1,200,000	1,253,342	1,203,852		(282)			7.375	7.324	MS	27,288	88,500	10/31/2024	01/01/3000	1,200,000
05647@-AA-4	BX FRONTIER MEMEBER I LLC		2.B PL	3,755,901	3,755,901	3,782,568	3,755,901					5.860	5.861	N/A	64,806	3,551	10/01/2025	12/31/2060	3,810,925
05647@-AB-2	BX FRONTIER MEMEBER I LLC		2.B PL	2,271,663	2,271,663	2,271,663	2,271,663					5.860	5.860	N/A	370		09/22/2025	12/31/2060	2,338,223
05647@-AC-0	BX FRONTIER MEMEBER I LLC		2.A PL	1,075,987	1,075,987	1,075,987	1,075,987					5.860	5.860	N/A			09/22/2025	12/31/2060	1,107,513
05682*-AC-8	BAIN CAPITAL HOLDINGS LP		1.D PL	500,000	500,000	388,843	500,000					2.840	2.840	AO	10,098	7,100	02/09/2021	04/15/2036	507,100
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC		2.C FE	72,250	85,000	84,709	84,105		4,592			2.950	8.804	MS	773	2,508	03/20/2023	03/10/2026	86,254
05723K-AF-7	BAKER HUGHES HOLDINGS LLC		1.G FE	6,408,785	6,145,000	4,889,584	6,372,411		(6,752)			4.080	3.825	JD	11,143	250,716	01/14/2020	12/15/2047	
059165-EK-2	BALTIMORE GAS AND ELECTRIC CO		1.G FE	257,267	225,000	183,645	252,727		(820)			4.250	3.451	MS	2,816	9,563	12/19/2019	09/15/2048	
059438-AH-4	JPMORGAN CHASE & CO		1.G FE	1,490,625	1,250,000	1,285,824	1,265,929		(19,108)			7.625	5.937	AO	20,122	95,313	02/02/2007	10/15/2026	1,297,656
05964H-BH-7	BANCO SANTANDER SA		3.A FE	1,800,000	1,800,000	1,986,977	1,800,000					8.000	8.000	FMAN	24,000	144,000	07/29/2024	01/01/3000	1,800,000
05968L-AN-2	BANCOLOMBIA SA		3.C FE	240,600	240,000	257,229	240,443		(105)			8.625	8.562	JD	403	20,700	06/18/2024	12/24/2034	
05971K-AQ-2	BANCO SANTANDER SA		3.A FE	1,000,000	1,000,000	1,203,933	1,000,000					9.625	9.625	FMAN	10,694	96,250	11/16/2023	01/01/3000	1,000,000
06055H-80-6	BANK OF AMERICA CORP		2.B FE	852,446	1,210,225	853,935	852,733		287			4.250	6.743	FMAN	25,146		12/15/2025	01/01/3000	48,409
06368L-5Q-5	BANK OF MONTREAL		2.C FE	1,479,063	1,440,000	1,535,345	1,476,077		(2,832)			7.300	6.920	FMAN	10,220	105,120	12/17/2024	11/26/2084	
06368L-Q5-8	BANK OF MONTREAL		2.C FE	2,004,600	2,000,000	2,123,418	2,003,288		(816)			7.700	7.645	FMAN	14,972	154,000	04/12/2024	05/26/2084	
064159-8S-8	BANK OF NOVA SCOTIA		2.C FE	4,435,100	4,400,000	4,673,020	4,415,404		(9,131)			8.625	8.378	JAJO	67,467	379,500	12/27/2023	10/27/2082	4,494,875
064159-8V-1	BANK OF NOVA SCOTIA		2.C FE	2,170,878	2,150,000	2,302,265	2,163,866		(3,865)			8.000	7.761	JAJO	30,578	172,000	02/22/2024	01/27/2084	
06419G-EE-2	BANK OF NOVA SCOTIA		2.C FE	800,000	800,000	820,217	800,000					6.875	6.657	JAJO	12,681		09/29/2025	10/27/2085	812,888
06738E-BX-2	BARCLAYS PLC		3.A FE	3,000,000	3,000,000	3,200,913	3,000,000					8.000	7.999	MJSD	10,667	240,000	08/01/2022	01/01/3000	3,000,000
06738E-CN-3	BARCLAYS PLC		3.A FE	1,000,000	1,000,000	1,132,796	1,000,000					9.625	9.624	MJSD	4,278	96,250	11/15/2023	01/01/3000	1,000,000
06738E-DC-6	BARCLAYS PLC		3.A FE	1,516,900	1,520,000	1,621,797	1,516,935		35			7.625	7.639	MJSD	5,151	93,364	03/13/2025	01/01/3000	1,520,000
06849A-AB-5	BARRICK INTERNATIONAL (BARBADOS) CORP		1.G FE	7,869,049	8,643,000	9,428,105	8,146,525		29,725			6.350	7.122	AO	115,864	548,831	10/18/2013	10/15/2036	8,917,415
06849R-AC-6	BARRICK NORTH AMERICA FINANCE LLC	C	1.G FE	9,964,300	10,000,000	11,927,143	9,977,798		1,016			7.500	7.527	MS	220,833	750,000	09/08/2008	09/15/2038	10,375,000
0778FP-AA-7	BELL TELEPHONE COMPANY OF CANADA OR BELL		2.B FE	687,225	595,000	490,695	674,134		(2,372)			4.464	3.579	AO	6,640	26,561	12/19/2019	04/01/2048	
0778FP-AP-4	BELL TELEPHONE COMPANY OF CANADA OR BELL		3.A FE	760,000	760,000	784,117	760,000					6.875	6.875	MS	15,385	30,044	02/12/2025	09/15/2055	
0778FP-AQ-2	BELL TELEPHONE COMPANY OF CANADA OR BELL		3.A FE	940,000	940,000	987,785	940,000					7.000	7.000	MS	19,374	37,835	02/12/2025	09/15/2055	
079857-AF-5	AT&T DW HOLDINGS INC		2.B FE	2,929,630	11,000,000	11,157,152	8,551,057		346			7.120	9.163	JJ	361,142	783,200	01/16/1998	07/15/2097	11,391,600
080782-AA-3	BELRON UK FINANCE PLC		3.C FE	200,000	200,000	204,238	200,000					5.750	5.750	AO	2,428	11,468	10/02/2024	10/15/2029	205,750
08079K-AA-2	BELROSE FUNDING TRUST II		2.A FE	1,563,765	1,500,000	1,557,514	1,563,718		(47)			6.792	6.465	MN	13,018		12/03/2025	05/15/2055	
084423-AV-4	W R BERKLEY CORP	C	2.A FE	746,910	750,000	525,441	747,139		65			3.550	3.573	MS	6,730	26,625	03/09/2021	03/30/2052	763,313
084659-BF-7	BERKSHIRE HATHAWAY ENERGY CO	C	1.G FE	994,580	1,000,000	841,967	994,974		90			4.600	4.633	MN	7,667	46,000	04/19/2022	05/01/2053	1,023,000
084659-BF-7	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	745,935	750,000	631,475	746,281		117			4.600	4.632	MN	5,750	34,500	04/19/2022	05/01/2053	767,250

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
084664-DB-4	BERKSHIRE HATHAWAY FINANCE CORP.	C	1.C FE	1,743,823	1,750,000	1,346,630	1,744,271		125			3.850	3.870	MS	19,838	67,375	03/07/2022	03/15/2052	1,783,688
084670-BK-3	BERKSHIRE HATHAWAY INC.		1.C FE	986,860	1,000,000	938,971	990,585		372			4.500	4.580	FA	17,500	45,000	01/29/2013	02/11/2043	1,022,500
09259E-AC-2	BLACKROCK TCP CAPITAL CORP		3.A FE	4,785	5,000	5,017	4,818		33			6.950	8.192	MN	30	348	04/09/2025	05/30/2029	5,174
09261B-AF-7	BLACKSTONE HOLDINGS FINANCE CO LLC		1.E FE	652,950	1,000,000	624,984	661,237		6,159			2.850	5.278	FA	11,558	28,500	08/22/2024	08/05/2051	1,014,250
09261B-AK-6	BLACKSTONE HOLDINGS FINANCE CO LLC		1.E FE	748,710	750,000	813,049	749,087		190			6.200	6.221	AO	8,913	46,500	10/31/2022	04/22/2033	773,250
09261H-B*-7	BLACKSTONE PRIVATE CREDIT FUND		2.C FE	811,783	822,000	843,372	817,924		2,067			7.490	7.795	AO	44,466	30,784	10/06/2022	10/11/2027	852,784
09581*-AB-4	BLUE OWL TECHNOLOGY INCOME CORP.		2.B FE	3,533,300	3,560,000	3,688,160	3,544,178		5,245			8.655	0.146	JAJO	65,044	325,092	11/28/2023	01/06/2029	3,560,000
09581J-AS-5	BLUE OWL FINANCE LLC		2.B FE	740,738	750,000	712,660	743,900		881			4.375	4.528	FA	12,396	32,813	02/10/2022	02/15/2032	766,406
09581J-AT-3	BLUE OWL FINANCE LLC		2.B FE	2,007,100	2,000,000	2,062,390	2,006,503		(486)			6.250	6.198	AO	25,347	125,000	05/30/2024	04/18/2034	
096630-AJ-7	BOARDWALK PIPELINES LP		2.B FE	499,515	500,000	466,401	499,689		53			3.600	3.610	MS	6,000	18,000	02/09/2022	09/01/2032	509,000
097023-CV-5	BOEING CO		2.C FE	2,250,000	2,250,000	2,296,751	2,250,000					5.705	5.704	MN	21,394	128,363	04/30/2020	05/01/2040	2,314,181
097023-CX-1	BOEING CO	C	2.C FE	1,571,831	1,580,000	1,549,279	1,571,853		21			5.930	5.965	MN	15,616		12/11/2025	05/01/2060	1,626,847
100743-AN-3	BOSTON GAS CO		2.A FE	1,407,112	1,400,000	1,400,254	1,407,150		38			6.119	6.080	JJ	38,312		12/16/2025	07/20/2053	
103557-AC-8	BOYNE USA INC		4.B FE	95,000	95,000	93,701	95,000					4.750	4.750	MN	577	4,513	04/15/2021	05/15/2029	97,256
10373Q-BS-8	BP CAPITAL MARKETS AMERICA INC		1.E FE	750,000	750,000	479,737	750,000					3.001	3.001	MS	6,502	22,508	09/14/2021	03/17/2052	761,254
10373Q-CA-6	BP CAPITAL MARKETS AMERICA INC		1.E FE	248,998	250,000	257,906	249,088		82			5.227	5.279	MN	1,597	13,068	11/20/2024	11/17/2034	256,534
10549P-AG-6	BROOKFIELD CORP		1.G FE	8,998,850	9,000,000	10,270,778	9,005,304		(784)			7.375	7.362	MS	221,250	663,750	04/20/2011	03/01/2033	9,331,875
108035-AB-2	DIME COMMUNITY BANCSHARES INC		2.C FE	493,750	500,000	498,058	494,570		820			7.397	6.017	MS	205	38,499	03/06/2025	09/30/2030	514,375
11135F-CV-1	BROADCOM INC		1.G FE	240,685	250,000	203,371	242,311		381			3.500	3.769	FA	3,306	8,750	05/21/2021	02/15/2041	254,375
11259P-10-9	BROOKFIELD BRP HOLDINGS (CANADA) INC		2.C FE	1,531,620	1,540,000	953,568	1,532,362		1,995			4.625	4.659	JAJO	12,069	71,225	05/05/2021	01/01/3000	61,600
11259P-20-8	BROOKFIELD BRP HOLDINGS (CANADA) INC		2.C FE	1,973,333	1,974,375	1,279,395	1,973,332		8			4.875	4.878	JAJO	16,309	96,251	12/09/2021	01/01/3000	78,975
11276B-10-9	BROOKFIELD INFRASTRUCTURE FINANCE ULC		2.C IF	1,040,860	1,105,900	718,393	1,041,218		2,484			5.000	5.321	MJSD	154	55,295	09/16/2022	05/24/2081	1,114,194
114259-AQ-7	BROOKLYN UNION GAS CO		2.A FE	2,006,415	2,000,000	1,594,663	2,005,447		(152)			4.273	4.254	MS	25,163	85,460	07/18/2018	03/15/2048	2,042,730
115236-AF-8	BROWN & BROWN INC		2.C FE	2,219,198	2,250,000	1,962,290	2,221,173		586			4.950	5.039	MS	32,175	111,375	03/14/2022	03/17/2052	2,305,688
115236-AF-8	BROWN & BROWN INC	C	2.C FE	3,706,498	4,100,000	3,575,729	3,707,874		773			4.950	5.648	MS	58,630	49,500	12/11/2025	03/17/2052	4,201,475
115637-AL-4	BROWN-FORMAN CORP		1.G FE	1,433,093	1,500,000	1,183,165	1,451,262		1,961			3.750	4.015	JJ	25,938	56,250	10/29/2014	01/15/2043	1,528,125
12008R-AT-4	BUILDERS FIRSTSOURCE INC		3.C FE	170,000	170,000	177,737	170,000					6.750	6.750	MN	1,466	5,961	05/05/2025	05/15/2035	175,738
12189Q-AB-6	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	1,046,720	1,000,000	1,130,396	1,027,471		(1,553)			6.530	6.193	JJ	30,111	65,300	08/20/2004	07/15/2037	1,032,650
12189T-AK-0	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	3,278,554	2,825,000	3,065,786	2,933,202		(28,032)			7.082	5.812	MN	26,676	200,067	11/30/2005	05/13/2029	2,925,033
12316U-AA-5	BUSH FOUNDATION		1.A FE	250,000	250,000	154,807	250,000					2.754	2.754	AO	1,721	6,885	11/10/2020	10/01/2050	253,443
1248EP-CK-7	CCO HOLDINGS LLC		3.C FE	707,258	675,000	620,224	686,982		(4,348)			4.250	3.577	FA	11,953	28,688	08/07/2020	02/01/2031	
12543D-BM-1	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	310,038	325,000	305,238	315,727		1,727			5.250	5.980	MN	2,180	17,063	05/31/2022	05/15/2030	333,531
125523-CK-4	CIGNA GROUP	C	2.A FE	3,595,909	5,085,000	3,555,752	3,597,599		1,691			3.400	5.627	MS	50,907		12/11/2025	03/15/2050	5,171,445
125896-BN-9	CMS ENERGY CORP		2.B FE	1,091,720	1,000,000	893,397	1,075,020		(2,800)			4.875	4.266	MS	16,250	48,750	04/09/2019	03/01/2044	
125896-BY-5	CMS ENERGY CORP		2.C FE	840,000	840,000	863,747	840,000					6.500	6.503	JD	4,550	42,467	02/18/2025	06/01/2055	
12621E-AM-5	CNO FINANCIAL GROUP INC		2.C FE	1,515,900	1,500,000	1,586,912	1,514,328		(1,204)			6.450	6.300	JD	4,300	96,750	06/20/2024	06/15/2034	
126408-GP-2	CSX CORP		1.G FE	2,997,810	3,000,000	3,551,519	2,999,233		37			7.450	7.453	AO	55,875	223,500	03/24/2008	04/01/2038	3,111,750
126408-GW-7	CSX CORP		1.G FE	70,076	60,000	55,394	68,045		(368)			4.750	3.633	MN	245	2,850	12/19/2019	05/30/2042	

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
126408-HK-2	CSX CORP		1.G FE	1,136,489	1,000,000	834,239	1,116,886		(3,547)			4.300	3.524	MS	14,333	43,000	12/19/2019	03/01/2048	
126408-HS-5	CSX CORP		1.G FE	1,990,720	2,000,000	1,520,454	1,991,814		202			3.800	3.826	AO	16,044	76,000	03/26/2020	04/15/2050	2,038,000
12661P-AD-1	CSL FINANCE PLC	C	1.G FE	1,004,704	1,000,000	903,020	1,004,101		(174)			4.625	4.588	AO	8,222	46,250	04/20/2022	04/27/2042	1,023,125
12663Q-AC-9	CVR PARTNERS LP		4.A FE	316,150	330,000	330,896	321,128		3,190			6.125	7.343	JD	898	20,213	07/30/2024	06/15/2028	340,106
126650-CY-4	CVS HEALTH CORP		2.B FE	1,972,600	2,000,000	1,887,823	1,979,927		1,176			4.780	4.890	MS	25,493	95,600	12/18/2018	03/25/2038	2,047,800
126650-DV-9	CVS HEALTH CORP	C	2.B FE	3,573,258	3,755,000	3,524,869	3,573,508		250			5.625	5.987	FA	76,273		12/11/2025	02/21/2053	3,860,609
126650-EG-1	CVS HEALTH CORP		3.A FE	853,911	855,000	892,936	853,848		(58)			6.750	6.752	JD	3,367	57,713	12/19/2024	12/10/2054	325,656
126650-EH-9	CVS HEALTH CORP		3.A FE	1,712,237	1,705,000	1,788,627	1,710,839		(1,304)			7.000	6.904	MS	36,800	89,513	12/13/2024	03/10/2055	
13005H-AA-8	ATLANTICA SUSTAINABLE INFRASTRUCTURE GRO		4.A FE	195,000	195,000	195,322	195,000					6.375	6.368	FA	4,696	9,634	10/23/2024	02/15/2032	201,216
131347-CQ-7	CALPINE CORP		4.A FE	93,713	105,000	106,638	97,626		1,184			5.000	6.651	FA	2,188	5,250	05/31/2022	02/01/2031	107,625
134011-AA-3	CAMP PENDLETON & QUANTICO HOUSING LLC		2.B	1,094,850	900,000	916,375	1,052,086		(5,481)			5.937	4.540	AO	13,358	53,433	08/10/2016	10/01/2043	926,717
134011-AC-9	CAMP PENDLETON & QUANTICO HOUSING LLC		2.B FE	759,375	675,000	687,280	742,341		(2,296)			5.937	5.077	AO	10,019	40,075	12/01/2016	10/01/2043	695,037
13607P-7Y-4	CANADIAN IMPERIAL BANK OF COMMERCE		2.C FE	800,000	800,000	833,966	800,000					7.000	6.999	JAJO	9,800	16,178	07/07/2025	10/28/2085	
136375-BL-5	CANADIAN NATIONAL RAILWAY CO		1.F FE	629,155	500,000	550,991	571,863		(6,813)			6.250	4.235	FA	13,021	31,250	11/12/2015	08/01/2034	515,625
136375-BW-1	CANADIAN NATIONAL RAILWAY CO		1.F FE	1,064,771	1,050,000	812,845	1,061,839		(532)			3.500	3.410	MN	4,696	36,750	12/19/2019	11/15/2042	
136375-CP-5	CANADIAN NATIONAL RAILWAY CO		1.F FE	60,311	55,000	41,823	59,506		(144)			3.650	3.125	FA	825	2,008	12/19/2019	02/03/2048	
136375-CZ-3	CANADIAN NATIONAL RAILWAY CO		1.F FE	2,936,130	3,000,000	1,775,743	2,944,793		1,620			2.450	2.552	MN	12,250	73,500	04/29/2020	05/01/2050	3,036,750
136385-AJ-0	CANADIAN NATURAL RESOURCES LTD		2.A FE	993,440	1,000,000	1,073,705	996,158		229			6.500	6.549	FA	24,556	65,000	08/10/2006	02/15/2037	1,000,000
136385-AY-7	CANADIAN NATURAL RESOURCES LTD	C	2.A FE	3,628,866	4,095,000	3,603,994	3,629,484		618			4.950	5.891	JD	16,892		12/11/2025	06/01/2047	4,196,351
13645R-BG-8	CANADIAN PACIFIC RAILWAY CO		2.A FE	994,780	1,000,000	747,429	995,606		212			3.000	3.035	JD	2,417	30,000	11/17/2021	12/02/2041	1,015,000
14040H-CV-5	CAPITAL ONE FINANCIAL CORP		2.A FE	500,000	500,000	515,728	500,000					5.247	5.475	JJ	11,296	26,235	07/25/2022	07/26/2030	507,950
140501-AE-7	CAPITAL SOUTHWEST CORP		2.C FE	339,825	345,000	340,688	340,994		950			5.125	5.505	FMAN	2,259	18,025	11/05/2024	11/15/2029	349,420
140944-AA-7	CAPSTONE BORROWER INC		4.C FE	34,625	35,000	36,049	34,741		47			8.000	8.202	JD	124	2,800	06/22/2023	06/15/2030	36,400
141781-AE-4	CARGILL INC		1.F FE	3,485,100	3,000,000	3,065,822	3,027,535		(39,277)			7.500	6.063	MS	75,000	225,000	02/09/2007	09/01/2026	3,112,500
14314C-10-5	CARLYLE FINANCE LLC		2.B FE	1,856,357	1,868,750	1,275,235	1,854,517		355			4.625	4.636	FMAN	11,044	86,430	06/04/2021	05/15/2061	1,890,357
146869-AM-4	CARVANA CO		4.B FE	208,850	190,000	214,401	208,248		(602)			9.000	6.550	FA	6,460		10/24/2025	06/01/2031	
149123-CJ-8	CATERPILLAR INC		1.F FE	1,992,020	2,000,000	1,425,671	1,993,010		186			3.250	3.271	AO	14,806	65,000	04/06/2020	04/09/2050	2,032,500
15135U-AX-7	GENOVUS ENERGY INC	C	2.B FE	3,574,391	5,055,000	3,533,738	3,575,773		1,383			3.750	5.977	FA	71,613		12/11/2025	02/15/2052	5,149,781
15189T-BH-9	CENTERPOINT ENERGY INC		2.C FE	430,000	430,000	448,431	430,000					7.000	7.002	FA	11,371	30,184	08/12/2024	02/15/2055	
15189T-BP-1	CENTERPOINT ENERGY INC		2.C FE	823,245	825,000	845,970	823,491		204			6.700	6.735	MN	7,063	57,578	10/31/2024	05/15/2055	852,745
161175-CJ-1	CHARTER COMMUNICATIONS OPERATING LLC		2.C FE	249,085	250,000	235,517	249,365		73			4.400	4.441	AO	2,750	11,000	03/10/2022	04/01/2033	255,500
161175-CK-8	CHARTER COMMUNICATIONS OPERATING LLC		2.C FE	744,750	750,000	593,134	745,115		138			5.250	5.295	AO	9,844	39,375	03/10/2022	04/01/2053	769,688
16411Q-AN-1	CHENIERE ENERGY PARTNERS LP		2.B FE	100,000	100,000	92,103	100,000					3.250	3.250	JJ	1,363	3,250	09/13/2021	01/31/2032	101,625
16411R-AK-5	CHENIERE ENERGY INC		2.B FE	245,000	245,000	244,585	245,000					4.625	4.624	AO	2,392	11,331	09/15/2020	10/15/2028	250,666
16412X-A#-2	CHENIERE CORPUS CHRISTI HOLDINGS L		2.A FE	3,700,000	3,700,000	3,177,216	3,700,000					3.520	3.521	JD	362	130,240	08/11/2020	12/31/2039	3,765,120
166756-AH-9	CHEVRON USA INC	C	1.D FE	3,578,240	6,090,000	3,538,086	3,580,970		2,729			2.343	5.383	FA	55,094		12/11/2025	08/12/2050	6,161,344
166756-AW-6	CHEVRON USA INC		1.D FE	5,562,150	5,000,000	4,538,848	5,487,409		(14,035)			4.950	4.246	FA	93,500	247,500	01/16/2020	08/15/2047	
16876B-AA-0	CHILDREN'S HOSPITAL CORP	C	1.C FE	311,578	300,000	248,699	310,432		(329)			4.115	3.868	JJ	6,173	12,345	04/07/2022	01/01/2047	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA	C	1.C FE	1,500,000	1,500,000	932,154	1,500,000					2.704	2.704	JJ	20,280	40,560	10/06/2020	07/01/2050	1,520,280
169905-AH-9	CHOICE HOTELS INTERNATIONAL INC.		2.C FE	989,290	1,000,000	1,019,561	990,597		850			5.850	5.992	FA	24,375	63,213	06/25/2024	08/01/2034	1,029,250
17027N-AB-8	CHOBANI LLC		4.A FE	171,575	170,000	170,031	170,597		(208)			4.625	4.465	MN	1,005	7,863	05/11/2021	11/15/2028	173,931
171232-AE-1	CHUBB INA HOLDINGS LLC		1.F FE	8,746,398	7,967,000	8,903,787	8,253,927		(38,865)			6.800	6.060	MN	69,224	541,756	07/12/2005	11/15/2031	8,237,878
171232-AQ-4	CHUBB INA HOLDINGS LLC		1.F FE	499,790	500,000	542,745	500,037		55			6.000	5.998	MN	4,167	30,000	05/08/2007	05/11/2037	515,000
171239-AJ-5	CHUBB INA HOLDINGS LLC	C	1.F FE	3,557,655	5,700,000	3,494,810	3,558,758		1,103			3.050	5.441	JD	7,727	86,925	12/11/2025	12/15/2061	5,786,925
172062-AE-1	CINCINNATI FINANCIAL CORP.		1.G FE	1,419,090	1,500,000	1,613,430	1,458,494		3,381			6.125	6.543	MN	15,313	91,875	05/03/2006	11/01/2034	1,545,938
172062-AF-8	CINCINNATI FINANCIAL CORP.		1.G FE	4,940,502	5,000,000	5,325,675	4,989,094		4,096			6.920	7.022	MN	44,211	346,000	05/09/2005	05/15/2028	5,173,000
17248R-AJ-5	AT&T MOBILITY LLC	C	2.B FE	8,682,320	9,000,000	9,915,231	8,871,367		16,479			7.125	7.425	JD	28,500	641,250	11/15/2002	12/15/2031	9,320,625
17252M-AG-5	CINTAS CORPORATION NO 2		1.G FE	11,451,338	12,000,000	12,968,385	11,651,543		20,888			6.150	6.520	FA	278,800	738,000	11/12/2008	08/15/2036	12,369,000
17259U-30-3	CION INVESTMENT CORP.		2.C FE	792,074	794,225	800,261	792,345		271			7.500	7.569	MJSD	165	57,399	05/30/2025	12/30/2029	809,117
17259U-A@-4	CION INVESTMENT CORPORATION		2.C FE	1,816,275	1,830,000	1,858,365	1,823,319		3,368			3.912	4.959	FMAN	10,541	164,405	11/06/2023	11/08/2027	1,873,463
17259U-AF-2	CION INVESTMENT CORP.		2.C FE	3,990,000	4,000,000	3,989,667	3,990,095		95			7.700	7.774	JD	12,833		12/11/2025	12/15/2029	4,154,000
172967-PU-9	CITIGROUP INC	C	2.B FE	3,547,902	3,370,000	3,529,707	3,547,182		(720)			6.020	5.282	JJ	88,476		12/11/2025	01/24/2036	
17305H-AA-6	CITIGROUP CAPITAL III		2.C FE	4,538,250	4,120,000	4,644,060	4,368,995		(14,986)			7.625	6.830	JD	26,179	314,150	05/17/2024	12/01/2036	4,277,075
17327C-AQ-6	CITIGROUP INC		1.G FE	750,000	750,000	687,048	750,000					3.057	3.322	JJ	9,935	22,928	01/18/2022	01/25/2033	759,583
17888H-AD-5	CIVITAS RESOURCES INC		3.C FE	205,451	205,000	221,322	205,435		(17)			9.625	9.584	JD	877	10,523	05/30/2025	06/15/2033	214,866
18060T-AD-7	CLARIOS US FINANCE COMPANY INC		4.A FE	175,000	175,000	182,667	175,000					6.750	6.749	FA	4,463	6,464	01/14/2025	02/15/2030	180,906
18469L-AC-3	CLEAR STREET HOLDINGS LLC		1.G PL	3,125,000	3,125,000	3,128,995	3,125,000					8.250	8.249	AO	43,685	262,826	10/17/2024	10/30/2029	3,253,906
189054-AZ-2	CLOROX CO		2.A FE	746,100	750,000	756,739	747,363		405			4.600	4.664	MN	5,750	34,500	05/05/2022	05/01/2032	767,250
18977W-2C-3	CNO GLOBAL FUNDING		1.G FE	748,905	750,000	712,977	749,508		161			2.650	2.673	JJ	9,661	19,875	01/03/2022	01/06/2029	759,938
18977W-2F-6	CNO GLOBAL FUNDING		1.G FE	249,868	250,000	253,770	249,912		38			4.950	4.961	MS	3,850	12,375	09/04/2024	09/09/2029	256,188
191216-DZ-0	COCA-COLA CO		1.E FE	499,565	500,000	482,064	499,566		19			5.200	5.206	JJ	12,061	23,833	08/07/2024	01/14/2055	513,000
195869-AL-6	COLONIAL PIPELINE CO		2.C FE	498,025	500,000	515,661	498,836		66			6.375	6.404	FA	13,281	31,875	08/08/2007	08/01/2037	515,938
20030N-AK-7	COMCAST CORP		1.G FE	1,007,040	1,000,000	1,108,877	1,004,033		(285)			6.500	6.444	MN	8,306	65,000	11/29/2007	11/15/2035	1,000,000
20030N-BH-3	COMCAST CORP		1.G FE	3,073,850	3,000,000	2,933,484	3,036,266		(4,372)			4.250	4.051	JJ	58,792	127,500	02/14/2017	01/15/2033	3,000,000
20030N-BQ-3	COMCAST CORP		1.G FE	508,865	500,000	424,641	507,032		(228)			4.600	4.490	FA	8,689	23,000	02/02/2016	08/15/2045	500,000
20030N-DU-2	COMCAST CORP	C	1.G FE	3,604,545	6,300,000	3,539,812	3,606,288		1,743			2.937	5.995	MN	30,839		12/11/2025	11/01/2056	6,392,516
20030N-EG-2	COMCAST CORP		1.G FE	1,463,232	1,600,000	1,430,640	1,463,316		84			5.500	6.077	MN	11,244		12/02/2025	05/15/2064	1,644,000
202795-HG-8	COMMONWEALTH EDISON CO		1.F FE	1,382,121	1,345,000	1,433,470	1,362,277		(1,935)			5.875	5.652	FA	32,924	79,019	01/11/2011	02/01/2033	1,384,509
205887-AF-9	CONAGRA BRANDS INC		2.C FE	508,787	456,000	465,535	459,372		(4,222)			7.125	6.080	AO	8,123	32,490	11/15/2006	10/01/2026	472,245
205887-AR-3	CONAGRA BRANDS INC		2.C FE	5,420,215	5,500,000	5,863,297	5,484,279		5,016			7.000	7.116	AO	96,250	385,000	12/10/2001	10/01/2028	5,692,500
20600D-AA-1	CONCENTRA ESCROW ISSUER CORP		4.B FE	60,000	60,000	62,748	60,000					6.875	6.875	JJ	1,902	4,171	06/26/2024	07/15/2032	62,063
20825C-AQ-7	CONOCOPHILLIPS		1.F FE	4,400,804	3,354,000	3,769,697	4,079,081		(40,491)			6.500	4.320	FA	90,838	218,010	07/07/2016	02/01/2039	3,463,005
20826F-AF-3	CONOCOPHILLIPS CO		1.F FE	512,790	513,000	486,887	512,891		10			4.150	4.153	MN	2,720	21,290	11/06/2014	11/15/2034	523,645
20826F-BN-5	CONOCOPHILLIPS CO	C	1.F FE	3,549,881	3,620,000	3,475,821	3,550,035		155			5.650	5.775	JJ	94,311		12/11/2025	01/15/2065	3,722,265
209111-EQ-2	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	8,256,800	10,000,000	10,448,207	8,916,051		63,747			5.700	7.147	JD	47,500	570,000	12/09/2008	12/01/2036	10,285,000
21036P-BG-2	CONSTELLATION BRANDS INC	C	2.B FE	754,570	750,000	546,087	754,019		(106)			3.750	3.716	MN	4,688	28,125	04/23/2020	05/01/2050	764,063
21036P-BL-1	CONSTELLATION BRANDS INC		2.B FE	747,285	750,000	753,141	748,181		297			4.750	4.794	MN	5,146	35,625	05/02/2022	05/09/2032	767,813
21039C-AA-2	CONSTELLIUM SE		3.C FE	339,960	325,000	324,953	325,000		(2,093)			5.625	4.803	JD	813	18,281	08/14/2020	06/15/2028	
210518-DH-6	CONSUMERS ENERGY CO		1.F FE	7,968,480	8,000,000	5,745,574	7,971,788		671			3.500	3.521	FA	116,667	280,000	03/17/2020	08/01/2051	8,140,000
212015-AQ-4	CONTINENTAL RESOURCES INC		2.C FE	262,500	300,000	238,856	267,135		970			4.900	5.882	JD	1,225	14,700	08/14/2020	06/01/2044	307,350
212015-AS-0	CONTINENTAL RESOURCES INC		2.C FE	262,933	275,000	274,462	271,225		1,716			4.375	5.093	JJ	5,548	12,031	08/14/2020	01/15/2028	281,016
21685W-CJ-4	COOPERATIEVE RABOBANK UA		1.D FE	2,062,572	1,500,000	1,506,007	1,937,369		(22,275)			5.250	2.890	MN	8,094	78,750	12/19/2019	05/24/2041	1,539,375
21871X-20-8	COREBRIDGE FINANCIAL INC		2.C FE	557,100	557,100	518,549	557,100					6.375	6.375	MJSD	1,578	37,784	11/19/2024	12/15/2064	565,979

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.12

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
21871X-AP-4	COREBRIDGE FINANCIAL INC.		2.C FE	4,922,537	5,005,000	5,125,299	4,923,886		38			6.875	7.104	JD	15,293	344,094	05/31/2024	12/15/2052	4,663,351
21871X-AU-3	COREBRIDGE FINANCIAL INC.		2.C FE	620,463	620,000	637,159	620,454		(9)			6.875	6.857	JD	5,091		11/13/2025	01/01/3000	620,000
219023-AC-2	INGREDION INC		2.B FE	5,274,750	5,000,000	5,522,533	5,171,542		(10,248)			6.625	6.198	AO	69,931	331,250	09/14/2010	04/15/2037	5,165,625
219350-AR-6	CORNING INC	C	2.A FE	4,971,850	5,000,000	5,101,151	4,983,606		994			7.250	7.295	FA	136,944	362,500	07/27/2006	08/15/2036	5,181,250
21987B-AT-5	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	2,012,980	2,000,000	1,942,093	2,010,569		(341)			5.625	5.578	AO	22,813	112,500	10/25/2013	10/18/2043	2,056,250
21987B-AT-5	CORPORACION NACIONAL DEL COBRE DE CHILE	C	2.A FE	17,776,680	18,000,000	17,478,841	17,829,005		5,418			5.625	5.711	AO	205,313	1,012,500	11/20/2013	10/18/2043	18,506,250
224044-BY-2	COX COMMUNICATIONS INC		2.B FE	2,428,652	2,250,000	1,788,766	2,396,696		(5,860)			4.700	4.160	JD	4,700	105,750	12/19/2019	12/15/2042	2,302,875
224044-CF-2	COX COMMUNICATIONS INC		2.B FE	1,999,280	2,000,000	1,861,722	1,999,800		17			4.800	4.801	FA	40,000	96,000	12/01/2014	02/01/2035	2,048,000
224044-CP-0	COX COMMUNICATIONS INC	C	2.B FE	994,350	1,000,000	612,206	994,881		121			3.600	3.631	JD	1,600	36,000	05/18/2021	06/15/2051	1,018,000
224044-CP-0	COX COMMUNICATIONS INC		2.B FE	745,763	750,000	459,154	746,184		114			3.600	3.631	JD	1,200	27,000	05/18/2021	06/15/2051	763,500
224399-AP-0	REDCO CORP		3.A FE	2,736,085	2,750,000	2,945,261	2,742,229		477			6.550	6.587	MN	23,016	180,125	11/15/2006	11/15/2036	2,840,063
225313-AT-2	CREDIT AGRICOLE SA		2.C FE	2,000,000	2,000,000	2,082,544	2,000,000					7.125	7.125	MJSD	3,167	40,375	09/02/2025	01/01/3000	2,000,000
22535W-AN-7	CREDIT AGRICOLE SA		1.G FE	1,750,000	1,750,000	1,845,927	1,750,000					5.862	5.862	JJ	49,013	51,293	01/02/2025	01/09/2036	
225401-AL-2	CREDIT SUISSE GROUP AG		6.	65,275	1,750,000	455,000	65,275	(109,725)				6.375	6.415	FA			04/28/2020	01/01/3000	1,750,000
225401-AX-6	CREDIT SUISSE GROUP AG		6.	59,680	1,600,000	416,000	59,680	(100,320)				9.750	9.750	JD			06/16/2022	01/01/3000	1,600,000
231021-AJ-5	CUMMINS INC		1.F FE	955,193	1,000,000	1,054,120	991,341		3,560			7.125	7.567	MS	23,750	71,250	11/12/2008	03/01/2028	1,000,000
231021-AK-2	CUMMINS INC		1.F FE	12,123,398	15,920,000	14,975,709	12,141,145		1,390			5.650	7.421	MS	299,827	899,480	02/13/2007	03/01/2098	16,369,740
23381L-AA-2	DAI-ICHI LIFE INSURANCE CO LTD		1.G FE	250,000	250,000	261,150	250,000					6.200	6.199	JJ	7,104	7,750	01/07/2025	01/01/3000	250,000
233835-AQ-0	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	259,723	175,000	207,283	217,358		(7,605)			8.500	3.259	JJ	6,735	14,875	12/19/2019	01/18/2031	182,438
235825-AG-1	DANA INC		3.C FE	343,574	325,000	324,494	325,000		(2,093)			5.625	4.395	JD	813	18,281	08/14/2020	06/15/2028	
23937P-AC-8	DAWSON LOGAN 2025-L5 LP		2.C PL	335,650	335,650	335,650	335,650					9.155	9.152	MN	7,511		12/15/2025	11/15/2040	351,014
244199-BK-0	DEERE & CO		1.E FE	2,499,950	2,500,000	1,959,675	2,499,990		-			3.750	3.750	AO	19,792	93,750	03/25/2020	04/15/2050	2,546,875
246688-AF-2	DELHAIZE AMERICA LLC		2.A FE	5,759,966	5,076,000	5,996,413	5,333,705		(38,059)			9.000	7.809	AO	96,444	456,840	01/02/2003	04/15/2031	5,125,500
246688-AF-2	DELHAIZE AMERICA LLC	C	2.A FE	7,272,134	6,612,000	7,810,930	6,863,987		(36,905)			9.000	8.099	AO	125,628	595,080	12/27/2001	04/15/2031	6,909,540
250847-DZ-0	DTE ELECTRIC CO		1.F FE	2,032,769	2,000,000	2,020,420	2,016,203		(1,289)			5.450	5.336	FA	41,178	109,000	08/30/2005	02/15/2035	2,054,500
25156P-AC-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		2.A FE	615,680	500,000	583,404	538,954		(7,285)			8.750	6.698	JD	1,944	43,750	01/21/2009	06/15/2030	500,000
25179S-AD-2	DEVON FINANCING COMPANY LLC		2.B FE	552,615	500,000	577,754	521,724		(2,988)			7.875	6.944	MS	9,953	39,375	01/07/2009	09/30/2031	500,000
25245B-AA-5	DIAGEO INVESTMENT CORP		1.G FE	2,017,820	2,000,000	1,733,106	2,012,951		(542)			4.250	4.195	MN	11,806	85,000	09/03/2014	05/11/2042	2,000,000
25278X-AQ-2	DIAMONDBACK ENERGY INC	C	2.B FE	3,593,144	4,425,000	3,546,626	3,594,029		884			4.400	5.830	MS	52,461		12/11/2025	03/24/2051	4,522,350
25461L-AD-4	DIRECTV FINANCING LLC		4.A FE	173,250	175,000	178,859	173,344		94			10.000	10.241	FA	6,611		08/27/2025	02/15/2031	183,750
254687-ED-4	WALT DISNEY CO		1.F FE	5,637,570	5,000,000	6,366,858	5,365,726		(21,861)			8.150	7.165	AO	83,764	407,500	07/24/1998	10/17/2036	5,203,750
254687-ED-4	WALT DISNEY CO	C	1.F FE	12,387,650	11,000,000	14,007,088	11,837,238		(50,165)			8.150	7.127	AO	184,281	896,500	04/17/2006	10/17/2036	11,448,250
254687-EZ-5	WALT DISNEY CO	C	1.F FE	5,655,000	5,000,000	6,326,672	5,522,024		(12,135)			7.750	6.786	JD	32,292	387,500	03/28/2007	12/01/2045	5,193,750
25468P-DB-9	TWDC ENTERPRISES 18 CORP		1.F FE	2,017,680	2,000,000	1,681,392	2,013,688		(491)			4.125	4.072	JD	6,875	82,500	01/05/2016	06/01/2044	2,000,000
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC		3.B FE	6,875	6,000	3,693	6,759		(11)			5.200	4.286	MS	88	156	12/19/2019	09/20/2047	
25470D-BW-8	DISCOVERY COMMUNICATIONS LLC		3.B FE	5,595,550	5,000,000	3,197,750	5,486,007		(20,219)			4.950	4.127	MN	31,625	247,500	01/14/2020	05/15/2042	5,123,750
25470X-BF-1	DISH DBS CORP		5.A FE	51,925	52,000	51,051	51,965	7,495	11			5.750	5.775	JD	249	2,996	11/12/2021	12/01/2028	53,495
25654#-AB-8	DODGER TICKETS LLC		1.F PL	2,326,297	2,326,297	2,396,134	2,326,297					6.070	6.067	MAR	106,297	141,206	11/15/2007	03/31/2032	4,772,771
25746U-DU-0	DOMINION ENERGY INC		2.C FE	670,000	670,000	725,443	670,000					7.000	7.001	JD	3,908	46,900	05/06/2024	06/01/2054	
25746U-DV-8	DOMINION ENERGY INC		2.C FE	1,230,700	1,230,000	1,267,462	1,230,645		(49)			6.625	6.018	MN	10,412	80,808	11/14/2024	05/15/2055	
260543-CL-5	DOW CHEMICAL CO		2.B FE	828,049	750,000	601,972	814,975		(2,392)			4.625	3.954	AO	8,672	34,688	12/19/2019	10/01/2044	
260543-CY-7	DOW CHEMICAL CO		2.B FE	1,997,960	2,000,000	2,029,414	1,999,456		319			4.800	4.810	MN	8,267	96,000	11/28/2018	11/30/2028	2,048,000
260543-DD-2	DOW CHEMICAL CO	C	2.B FE	2,734,277	2,750,000	1,773,528	2,736,219		336			3.600	3.631	MN	12,650	99,000	08/18/2020	11/15/2050	2,799,500
260543-DM-2	DOW CHEMICAL CO		2.B FE	1,492,336	1,600,000	1,455,647	1,492,491		155			5.950	6.464	MS	28,031		12/02/2025	03/15/2055	1,647,600

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
26078J-AF-7	DUPONT DE NEMOURS INC		2.A FE	30,677	25,000	23,774	29,948		(134)			5.419	4.064	MN	173	2,134	12/19/2019	11/15/2048	
26441C-CG-8	DUKE ENERGY CORP		2.C FE	618,272	614,000	644,441	617,843		(325)			6.450	6.354	MS	13,201	40,593	08/20/2024	09/01/2054	
26443T-AA-4	DUKE ENERGY INDIANA LLC	C	1.F FE	3,633,052	4,635,000	3,610,821	3,634,562		1,510			3.750	5.529	MN	22,209		12/11/2025	05/15/2046	4,721,906
26746*-AA-2	DYAL III SERIES A ISSUER B		1.F PL	1,824,659	1,824,659	1,764,414	1,824,659					4.400	4.400	N/A	3,568	98,419	06/11/2020	06/15/2040	1,864,801
26746@-AA-0	DYAL III ISSUER A		1.F PL	3,175,341	3,175,341	3,070,501	3,175,341					4.400	4.400	N/A	6,210	145,746	06/11/2020	06/15/2040	3,245,199
268317-BB-9	ELECTRICITE DE FRANCE SA		2.A FE	1,469,025	1,500,000	1,475,197	1,469,051		26			6.000	6.140	AO	17,250		12/16/2025	04/22/2064	1,545,000
26882P-AR-3	ERAC USA FINANCE LLC		1.G FE	1,079,820	1,000,000	1,120,495	1,041,886		(3,610)			6.700	6.056	JD	5,583	67,000	08/17/2010	06/01/2034	1,033,500
26884L-AG-4	EQT CORP		2.C FE	623,427	525,000	570,230	572,613		(10,710)			7.000	6.067	FA	15,313	36,750	08/07/2020	02/01/2030	525,000
26942G-AF-7	EAGLE BANCORP MONTANA INC		2.B FE	427,670	512,000	453,115	445,314		17,644			3.500	8.689	FA	7,467	8,960	03/10/2025	02/01/2032	520,297
28415L-AA-1	ELASTIC NV		3.C FE	284,148	305,000	295,382	293,957		2,771			4.125	5.260	JJ	5,801	12,581	03/21/2022	07/15/2029	311,291
28504K-AA-5	ELECTRICITE DE FRANCE SA		3.B FE	1,000,000	1,000,000	1,162,954	1,000,000					9.125	9.125	JD	4,056	91,250	06/08/2023	01/01/3000	1,000,000
	ELM ROAD GENERATING																		
28932M-AJ-4	STATION SUPERCRITICA		1.F FE	4,000,000	4,000,000	4,199,776	4,000,000					5.848	5.848	JJ	105,264	233,920	01/12/2011	01/19/2041	1,000,000
29103D-AM-8	EMERA US FINANCE LP		2.C FE	4,208,610	3,500,000	2,987,299	4,098,459		(20,333)			4.750	3.547	JD	7,389	166,250	02/05/2020	06/15/2046	
29248H-AC-7	EMPOWER FINANCE 2020 LP	C	1.F FE	103,461	100,000	64,467	103,059		(81)			3.075	2.903	MS	888	3,075	09/30/2020	09/17/2051	
29250N-AW-5	ENBRIDGE INC		2.C FE	2,185,000	2,000,000	2,022,698	2,056,677		(24,297)			6.250	4.853	MS	41,667	125,000	01/24/2020	03/01/2078	
29250N-BE-4	ENBRIDGE INC	C	2.A FE	1,246,925	1,250,000	854,198	1,247,246		67			3.400	3.413	FA	17,708	42,500	06/24/2021	08/01/2051	1,271,250
29250N-BN-4	ENBRIDGE INC		2.C FE	870,000	870,000	893,153	870,000					7.375	7.376	JJ	29,586	64,163	09/15/2022	01/15/2083	902,081
29250N-BP-9	ENBRIDGE INC		2.C FE	1,490,000	1,490,000	1,617,039	1,490,000					7.625	7.626	JJ	52,388	113,613	09/15/2022	01/15/2083	1,546,806
29250N-BS-3	ENBRIDGE INC		2.C FE	3,017,775	2,970,000	3,177,992	3,000,553		(9,449)			8.250	7.834	JJ	112,984	245,025	02/07/2024	01/15/2084	3,092,513
29250N-BT-1	ENBRIDGE INC		2.C FE	1,180,000	1,180,000	1,353,069	1,180,000					8.500	8.502	JJ	46,249	100,300	09/18/2023	01/15/2084	1,230,150
29250N-CF-0	ENBRIDGE INC		2.C FE	940,525	940,000	995,361	940,469		(38)			7.200	7.193	JD	752	67,680	06/24/2024	06/27/2054	
29250N-CG-8	ENBRIDGE INC		2.C FE	480,000	480,000	508,097	480,000					7.375	7.381	MS	10,423	35,400	06/24/2024	03/15/2055	
	ENBRIDGE ENERGY PARTNERS																		
29250R-AT-3	LP		2.A FE	1,092,010	1,000,000	991,248	1,069,448		(3,342)			5.500	4.819	MS	16,194	55,000	01/22/2018	09/15/2040	
	SOMPO INTERNATIONAL																		
29267H-AA-7	HOLDINGS LTD		1.G FE	7,263,650	7,250,000	8,072,809	7,253,287		(584)			7.000	6.989	JJ	234,014	507,500	09/18/2013	07/15/2034	7,503,750
29273R-AJ-8	ENERGY TRANSFER LP		2.B FE	1,979,120	2,000,000	2,315,507	1,986,510		630			7.500	7.584	JJ	75,000	150,000	03/25/2008	07/01/2038	2,075,000
29273V-AM-2	ENERGY TRANSFER LP		3.A FE	2,254,728	2,270,000	2,324,373	2,255,513		214			7.125	7.180	MN	20,666	161,738	03/24/2022	01/01/3000	2,270,000
29273V-AX-8	ENERGY TRANSFER LP		3.A FE	730,000	730,000	779,242	730,000					8.000	8.008	MN	7,462	58,400	01/10/2024	05/15/2054	
29273V-BB-5	ENERGY TRANSFER LP		2.B FE	994,610	1,000,000	961,716	994,673		135			6.050	6.089	MS	20,167	60,500	06/06/2024	09/01/2054	1,030,250
29273V-BH-2	ENERGY TRANSFER LP		3.A FE	698,390	700,000	702,673	697,829		(561)			6.750	6.524	FA	16,538		09/04/2025	02/15/2056	721,963
	ENEL FINANCE INTERNATIONAL																		
29278G-AY-4	NV	C	2.A FE	2,716,560	2,750,000	2,583,306	2,718,279		525			5.500	5.584	JD	6,722	151,250	06/08/2022	06/15/2052	2,825,625
	ENEL FINANCE INTERNATIONAL																		
29278G-BA-5	NV		2.A FE	391,476	400,000	460,819	393,547		699			7.500	7.811	AO	6,417	30,000	10/06/2022	10/14/2032	415,000
29278N-AR-4	ENERGY TRANSFER LP	C	2.B FE	526,498	620,000	518,722	526,594		97			5.000	6.207	MN	3,961		12/11/2025	05/15/2050	635,500
29364D-10-0	ENTERGY ARKANSAS LLC		1.F FE	3,163,264	3,220,000	2,659,720	3,153,264		(440,213)			4.875	4.935	MJSD	13,081	156,975	03/18/2020	09/01/2066	3,259,244
29364G-AQ-6	ENTERGY CORP		2.C FE	1,025,000	1,025,000	1,076,202	1,025,000					7.125	7.127	JD	6,086	73,031	05/20/2024	12/01/2054	
29364G-AS-2	ENTERGY CORP		2.C FE	570,000	570,000	569,115	570,000					6.100	5.922	JD	5,216		11/04/2025	06/15/2056	586,254
29365B-AB-9	ENTEGRIS INC		3.B FE	222,538	245,000	249,903	230,835		2,592			5.950	7.501	JD	648	14,578	06/16/2022	06/15/2030	252,289
29365T-AM-6	ENTERGY TEXAS INC	C	1.G FE	1,491,390	1,500,000	1,331,091	1,491,895		142			5.000	5.037	MS	22,083	75,000	08/22/2022	09/15/2052	1,537,500
29365T-AM-6	ENTERGY TEXAS INC		1.G FE	497,130	500,000	443,697	497,328		77			5.000	5.036	MS	7,361	25,000	08/22/2022	09/15/2052	512,500
29365T-AP-9	ENTERGY TEXAS INC		1.G FE	496,420	500,000	485,310	496,559		97			5.550	5.598	MS	8,171	30,063	08/12/2024	09/15/2054	513,875
29366M-AA-6	ENTERGY ARKANSAS LLC		1.F FE	5,962,250	5,000,000	4,036,194	5,832,855		(24,686)			4.200	3.167	AO	52,500	210,000	05/11/2020	04/01/2049	
	ENTERPRISE PRODUCTS																		
29379V-AM-5	OPERATING LLC		1.G FE	3,978,368	4,000,000	4,811,724	3,986,556		645			7.550	7.593	AO	63,756	302,000	10/27/2009	04/15/2038	4,151,000
	ENTERPRISE PRODUCTS																		
29379V-AW-3	OPERATING LLC	C	1.G FE	2,573,225	2,755,000	2,550,461	2,573,652		427			4.850	5.457	FA	50,478		12/11/2025	08/15/2042	2,821,809
	ENTERPRISE PRODUCTS																		
29379V-CA-9	OPERATING LLC	C	1.G FE	992,330	1,000,000	663,323	993,164		164			3.200	3.239	FA	12,089	32,000	07/30/2020	02/15/2052	1,016,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.14

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
29379V-CB-7	ENTERPRISE PRODUCTS OPERATING LLC	C	1.G FE	497,321	500,000	333,870	497,536		55			3.300	3.328	FA	6,233	16,500	09/07/2021	02/15/2053	508,250
29444U-BT-2	EQUINIX INC	C	2.A FE	495,890	500,000	341,602	496,348		115			3.400	3.443	FA	6,422	17,000	05/03/2021	02/15/2052	508,500
29452E-AD-3	EQUITABLE HOLDINGS INC		2.B FE	940,000	940,000	980,189	940,000					6.700	6.701	MS	16,270	31,840	03/12/2025	03/28/2055	
29882D-AB-9	EUSHI FINANCE INC		3.A FE	760,506	760,000	798,950	760,406		(58)			7.625	7.610	JD	2,576	57,950	06/10/2024	12/15/2054	
29977G-AC-6	EVERBANK FINANCIAL CORP		2.B FE	510,000	510,000	526,661	510,000					8.375	8.376	MS	14,238	42,831	08/28/2024	09/01/2034	513,559
29977G-AE-2	EVERBANK FINANCIAL CORP		2.B FE	500,000	500,000	517,085	500,000					7.500	7.501	MS	14,479		08/07/2025	09/01/2035	503,125
299808-AH-8	EVEREST REINSURANCE HOLDINGS INC	C	2.A FE	1,760,996	1,750,000	1,217,898	1,759,749		(261)			3.500	3.465	AO	12,931	61,250	10/09/2020	10/15/2050	1,780,625
299808-AJ-4	EVEREST REINSURANCE HOLDINGS INC	C	2.A FE	2,390,583	3,745,000	2,373,269	2,391,797		1,213			3.125	5.798	AO	24,707		12/11/2025	10/15/2052	3,803,516
30018M-AA-6	EVERGREEN BANCSHARES, INC.		2.A PL	464,604	500,000	489,800	469,139		4,535			5.250	6.775	MN	4,375	26,250	12/12/2024	11/01/2030	513,125
30034W-AE-6	EVERGY INC		2.C FE	670,502	670,000	684,832	670,415		(81)			6.650	6.635	JD	3,713	44,060	12/02/2024	06/01/2055	
30161N-BH-3	EXELON CORP	C	2.B FE	1,249,125	1,250,000	964,542	1,249,317		69			4.100	4.103	MS	15,090	51,250	03/02/2022	03/15/2052	1,275,625
30161N-BQ-3	EXELON CORP		2.C FE	560,000	560,000	582,704	560,000					6.500	6.500	MS	10,718	20,829	02/13/2025	03/15/2055	
30190A-20-3	F&G ANNUITIES & LIFE INC		2.C FE	1,006,450	1,006,450	1,025,371	1,006,450					7.950	7.950	MJSD	3,556	80,013	11/29/2023	12/15/2053	1,026,453
30231G-AW-2	EXXON MOBIL CORP		1.D FE	180,852	155,000	129,597	176,507		(779)			4.114	3.161	MS	2,126	6,377	12/19/2019	03/01/2046	
30231G-BF-8	EXXON MOBIL CORP		1.D FE	6,000,000	6,000,000	5,503,194	6,000,000					4.227	4.227	MS	71,859	253,620	03/17/2020	03/19/2040	6,126,810
302508-AQ-9	FMR LLC		1.E FE	1,066,980	1,000,000	1,107,409	1,016,757		(4,154)			7.570	7.015	JD	3,364	75,700	12/10/2001	06/15/2029	1,037,850
30251B-AC-2	FMR LLC		1.E FE	1,988,560	2,000,000	2,213,994	1,991,927		311			6.500	6.543	JD	6,139	130,000	06/30/2010	12/14/2040	2,065,000
302635-AL-1	FS KKR CAPITAL CORP		2.C FE	993,680	1,000,000	965,237	998,114		1,180			3.250	3.377	JJ	14,986	32,500	01/10/2022	07/15/2027	1,016,250
302635-AP-2	FS KKR CAPITAL CORP		2.C FE	218,295	222,000	218,520	218,697		403			6.125	6.547	JJ	6,270	1,319	08/21/2025	01/15/2030	228,799
30303M-AE-2	META PLATFORMS INC	C	1.D FE	3,599,067	3,665,000	3,517,561	3,599,159		92			5.625	5.751	MN	33,214		12/11/2025	11/15/2055	3,768,078
30321L-2J-0	F&G GLOBAL FUNDING FAIRFAX FINANCIAL HOLDINGS LTD	C	1.G FE	249,785	250,000	259,411	249,842		57			5.875	5.893	JJ	6,732	7,344	01/13/2025	01/16/2030	257,344
303901-BR-2	FAIRFAX FINANCIAL HOLDINGS LTD	C	2.A FE	3,628,161	3,440,000	3,562,966	3,627,942		(219)			6.350	5.945	MS	60,071		12/11/2025	03/22/2054	
303901-BU-5	FAIRFAX FINANCIAL HOLDINGS LTD		2.A FE	1,511,835	1,500,000	1,503,734	1,511,868		33			6.100	6.041	MS	26,942		12/04/2025	03/15/2055	
31428X-DR-4	FEDEX CORP		2.B FE	158,627	150,000	129,758	157,360		(223)			4.750	4.372	MN	910	7,125	12/19/2019	11/15/2045	
31428X-DS-2	FEDEX CORP		2.B FE	91,444	90,000	75,682	91,244		(35)			4.550	4.444	AO	1,024	4,095	12/19/2019	04/01/2046	
31428X-DU-7	FEDEX CORP		2.B FE	995,840	1,000,000	765,152	996,464		137			4.050	4.074	FA	15,300	40,500	01/29/2018	02/15/2048	1,020,250
31428X-DV-5	FEDEX CORP		2.B FE	5,565,931	4,900,000	4,280,315	5,481,918		(15,472)			4.950	4.129	AO	49,858	242,550	01/24/2020	10/17/2048	
31428X-DW-3	FEDEX CORP	C	2.B FE	1,761,345	1,484,000	1,367,285	1,730,909		(5,837)			5.250	4.145	MN	9,955	77,910	05/05/2020	05/15/2050	
31575F-AC-0	FIDELIS INSURANCE HOLDINGS LTD		2.C FE	4,706,000	4,706,000	5,070,499	4,706,000					7.750	7.750	JD	16,210	184,384	06/10/2025	06/15/2055	
31620M-BU-9	FIDELITY NATIONAL INFORMATION SERVICES I FIDELITY NATIONAL FINANCIAL INC	C	2.B FE	248,023	250,000	185,396	248,395		81			3.100	3.154	MS	2,583	7,750	02/24/2021	03/01/2041	253,875
31620R-AL-9	FIDELITY NATIONAL FINANCIAL INC	C	2.B FE	997,700	1,000,000	631,974	997,972		108			3.200	3.212	MS	9,244	33,000	09/14/2021	09/17/2051	1,016,000
32055R-A@-6	FIRST INDUSTRIAL LP		2.B FE	1,650,000	1,650,000	1,639,122	1,650,000					4.300	4.300	AO	13,993	70,950	04/20/2017	04/20/2027	1,685,475
32117M-AC-8	FIRST MUTUAL HOLDING CO		2.C FE	491,250	500,000	499,200	492,492		1,242			4.750	5.107	N/A	5,014	23,750	02/11/2025	10/15/2030	511,875
337358-BD-6	WELLS FARGO & CO		2.B FE	3,900,155	3,500,000	3,861,091	3,709,735		(15,229)			6.550	5.741	AO	48,397	229,250	01/25/2006	10/15/2035	3,614,625
33738M-AB-7	WELLS FARGO BANK NA		1.F FE	1,018,460	1,000,000	1,059,084	1,003,698		(1,122)			6.500	6.359	JD	5,417	65,000	12/10/1998	12/01/2028	1,032,500
337932-AJ-6	FIRSTENERGY CORP	C	2.C FE	3,560,635	4,020,000	3,538,953	3,561,341		706			4.850	5.783	JJ	89,903		12/11/2025	07/15/2047	4,117,485
337932-AM-9	FIRSTENERGY CORP		2.B FE	4,243,583	4,250,000	2,931,317	4,244,417		147			3.400	3.408	MS	48,167	144,500	02/18/2020	03/01/2050	4,322,250
33803W-AB-5	FISHERS LANE ASSOCIATES LLC		1.D	6,000,000	6,000,000	6,131,826	6,000,000					5.477	5.477	MON	23,734	328,620	06/20/2012	08/05/2040	65,105
338915-AM-3	BANK OF AMERICA CORP		2.A FE	4,488,200	4,000,000	4,224,607	4,090,933		(32,326)			6.700	5.725	JJ	123,578	268,000	01/26/2006	07/15/2028	4,134,000
33972P-AA-7	FLNG LIQUEFACTION 2 LLC		2.A FE	1,956,796	1,974,180	1,835,370	1,963,379		864			4.125	4.219	MS	20,585	81,435	04/07/2022	03/31/2038	106,676
341081-FF-9	FLORIDA POWER & LIGHT CO	C	1.E FE	3,569,670	4,090,000	3,553,123	3,570,855		1,184			4.125	5.308	FA	70,297		12/11/2025	02/01/2042	4,174,356
341081-FF-9	FLORIDA POWER & LIGHT CO		1.E FE	2,020,760	2,000,000	1,737,468	2,014,753		(667)			4.125	4.061	FA	34,375	82,500	09/04/2014	02/01/2042	2,000,000
341081-GV-3	FLORIDA POWER & LIGHT CO		1.D FE	997,810	1,000,000	1,003,916	997,957		103			5.600	5.614	JD	2,489	56,000	05/28/2024	06/15/2054	1,028,000
344775-AC-5	DELHAIZE AMERICA LLC	C	2.A FE	3,196,740	3,000,000	3,107,681	3,021,432		(14,872)			8.050	7.456	AO	50,983	241,500	02/08/2002	04/15/2027	3,120,750

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
34490@-AE-4	FOOTBALL CLUB SER 2020-XI-E TR CTF		1.F FE	1,500,000	1,500,000	1,296,041	1,500,000					3.530	3.530	OCT	12,649	53,538	07/17/2020	10/05/2035	1,552,950
34490@-AF-1	FOOTBALL CLUB SER 2020-XI-F TR CTF		1.F FE	3,530,000	3,530,000	2,869,512	3,530,000					3.850	3.850	OCT	32,466	137,415	07/17/2020	10/05/2040	3,665,905
34490@-AK-0	FOOTBALL CLUB SER 2020-XI-J TR CTF		1.F FE	1,470,000	1,470,000	1,194,953	1,470,000					3.850	3.850	OCT	13,520	78,364	07/17/2020	10/05/2040	1,526,595
345370-CX-6	FORD MOTOR CO		3.A FE	976,345	730,000	845,037	850,405		(26,108)			9.625	5.075	AO	13,467	70,263	08/27/2020	04/22/2030	
346845-AF-7	FORT BENNING FAMILY CMNTYS LLC		2.A FE	738,051	780,000	657,015	742,749		612			5.810	6.188	JJ	20,897	45,318	06/01/2016	01/15/2051	802,659
349631-AG-6	SUNTORY GLOBAL SPIRITS INC		2.A FE	8,455,112	8,615,000	9,061,445	8,585,445		10,340			6.625	6.774	JJ	263,176	570,744	04/19/2002	07/15/2028	8,867,247
35137L-AL-9	FOX CORP		2.B FE	997,990	1,000,000	970,949	999,057		202			3.500	3.524	AO	8,069	35,000	03/31/2020	04/08/2030	1,017,500
35671D-BC-8	FREEMPORT-MCMORAN INC		2.B FE	627,165	550,000	532,423	614,607		(2,564)			5.450	4.446	MS	8,826	29,975	08/07/2020	03/15/2043	
36143L-2H-7	GA GLOBAL FUNDING TRUST		1.F FE	499,180	500,000	444,016	499,483		82			2.900	2.919	JJ	7,049	14,500	01/03/2022	01/06/2032	507,250
361448-BH-5	GATX CORP		2.B FE	488,075	500,000	316,163	489,229		282			3.100	3.225	JD	1,292	15,500	08/02/2021	06/01/2051	507,750
361448-BH-5	GATX CORP	C	2.B FE	976,150	1,000,000	632,327	978,445		551			3.100	3.225	JD	2,583	31,000	08/02/2021	06/01/2051	1,015,500
361448-BR-3	GATX CORP		2.B FE	999,590	1,000,000	1,012,444	999,641		48			6.050	6.053	JD	4,369	60,500	06/03/2024	06/05/2054	1,030,250
36158F-AA-8	SWISS RE AMERICA HOLDING CORP		1.F FE	5,208,230	4,750,000	4,761,832	4,754,811		(38,165)			7.000	6.146	FA	125,611	332,500	10/31/2006	02/15/2026	4,916,250
36158F-AD-2	SWISS RE AMERICA HOLDING CORP		1.F FE	8,624,830	8,000,000	8,962,613	8,195,908		(36,241)			7.750	7.099	JD	27,556	620,000	05/02/2002	06/15/2030	8,310,000
36268N-AA-8	BOOST NEWCO BORROWER LLC		3.B FE	402,380	400,000	425,140	401,858		(296)			7.500	7.383	JJ	13,833	30,000	09/20/2023	01/15/2031	415,000
370334-CL-6	GENERAL MILLS INC		2.B FE	4,990,000	5,000,000	4,728,038	4,995,391		996			2.875	2.898	AO	30,347	143,750	03/31/2020	04/15/2030	5,071,875
374276-AR-4	GETTY IMAGES INC		4.A FE	250,700	250,000	252,066	250,694		(6)			10.500	10.420	MN	5,104		12/04/2025	11/15/2030	263,125
376546-86-7	GLADSTONE INVESTMENT CORP		2.B PL	1,072,951	1,074,725	1,102,238	1,073,245		285			7.875	7.915	FMAN	14,106	73,397	04/09/2025	02/01/2030	1,095,884
37677@-AA-0	GLAM MILHSG FEE LLC SENIOR		1.E PL	4,786,902	4,786,902	4,141,383	4,786,902					4.150	4.147	JD	6,070	199,211	02/16/2022	12/30/2051	4,972,726
37677@-AB-8	GLAM MILHSG FEE LLC SUB GLAM 3 MILHSG FEE LLC		2.A PL	669,906	669,906	642,464	669,906					4.150	4.149	JD	16,764	61,183	02/16/2022	06/30/2045	683,807
37677@-AE-2	SENIOR		1.E PL	5,786,203	5,786,203	6,077,092	5,786,203					6.000	6.030	JD	175,626	172,709	04/21/2023	12/30/2050	6,181,000
37677@-AF-9	GLAM 3 MILHSG FEE LLC SUB		2.A PL	379,275	379,275	406,493	379,275					7.000	7.103	JD	148	33,484	04/21/2023	12/30/2050	402,842
37940X-AN-2	GLOBAL PAYMENTS INC		2.C FE	249,873	250,000	255,707	249,933		24			5.300	5.306	FA	5,006		08/08/2022	08/15/2029	256,625
37959G-AB-3	GLOBAL ATLANTIC (FIN) CO		2.B FE	255,403	250,000	225,979	253,156		(548)			3.125	2.863	JD	347	7,813	09/21/2021	06/15/2031	
37959G-AF-4	GLOBAL ATLANTIC (FIN) CO		2.B FE	1,442,380	1,400,000	1,430,178	1,442,389		9			6.750	6.512	MS	27,825		12/16/2025	03/15/2054	
37959G-AG-2	GLOBAL ATLANTIC (FIN) CO		3.A FE	1,016,881	1,015,000	1,047,963	1,016,348		(296)			7.950	7.912	AO	17,035	80,693	06/12/2024	10/15/2054	
37959G-AH-0	GLOBAL ATLANTIC (FIN) CO		3.A FE	1,920,000	1,920,000	1,929,000	1,920,000					7.250	7.154	MS	13,533		11/20/2025	03/01/2056	1,988,160
38141G-C5-1	GOLDMAN SACHS GROUP INC	C	1.F FE	2,187,539	2,125,000	2,147,724	2,187,558		20			5.734	5.529	JJ	51,785		12/11/2025	01/28/2056	
38141G-ZN-7	GOLDMAN SACHS GROUP INC	C	2.A FE	1,750,000	1,750,000	1,370,734	1,750,000					3.436	3.436	FA	21,213	60,130	01/19/2022	02/24/2043	1,757,359
38143Y-AC-7	GOLDMAN SACHS GROUP INC		2.B FE	7,297,060	7,000,000	7,687,368	7,168,818		(10,574)			6.450	6.131	MN	75,250	451,500	04/03/2007	05/01/2036	7,225,750
390320-86-9	GREAT ELM CAPITAL CORP		2.B PL	1,010,910	1,031,350	1,032,464	1,011,908		998			7.750	8.214	MJSD	222	24,679	11/25/2025	12/31/2030	1,051,332
390320-87-7	GREAT ELM CAPITAL CORP		2.B PL	37,219	37,275	37,499	37,215		(4)			8.125	8.095	MJSD	8	1,145	10/30/2025	12/31/2029	38,032
390320-88-5	GREAT ELM CAPITAL CORP		2.B PL	779,356	795,550	799,432	783,430		2,704			8.500	8.987	MJSD	188	67,480	08/06/2025	04/30/2029	801,185
39121J-AE-0	GREAT RIVER ENERGY		1.G FE	—	—	—	—					6.254	6.254	JJ			06/21/2007	07/01/2038	
39304D-AA-0	Green Dot Corporation		1.G PL	495,010	500,000	513,073	496,139		854			8.750	9.000	MS	12,882	44,844	08/29/2024	09/15/2029	521,875
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC		1.D	447,173	335,086	818,118	420,912		(2,904)			22.184	2.539	MON	3,304	65,366	01/04/2017	07/15/2055	934,685
403949-AR-1	HF SINCLAIR CORP		2.C FE	249,168	250,000	258,344	249,298		130			5.750	5.815	JJ	6,628	6,868	01/08/2025	01/15/2031	257,188
403949-AS-9	HF SINCLAIR CORP		2.C FE	1,243,438	1,250,000	1,303,390	1,243,874		436			6.250	6.322	JJ	36,024	37,326	01/08/2025	01/15/2035	1,289,063
404119-CB-3	HCA INC	C	2.C FE	746,258	750,000	508,353	746,610		81			3.500	3.527	JJ	12,104	26,250	06/21/2021	07/15/2051	763,125
404119-CL-1	HCA INC	C	2.C FE	2,247,795	2,250,000	1,837,487	2,248,163		133			4.625	4.630	MS	30,641	104,063	03/02/2022	03/15/2052	2,302,031
404119-CW-7	HCA INC		2.C FE	598,260	600,000	594,364	598,274		14			6.100	6.119	AO	9,150		12/08/2025	04/01/2064	618,300
404121-AL-9	HCA INC		2.C FE	988,055	1,000,000	987,897	988,078		24			5.950	6.037	MS	17,519		12/17/2025	09/15/2054	1,029,750
404251-AA-8	HNI CORP	C	3.A FE	1,845,220	1,858,000	1,820,840	1,853,448		1,419			5.125	5.212	JJ	43,115	99,868	01/17/2019	01/18/2029	1,905,611
404280-BK-4	HSBC HOLDINGS PLC		1.G FE	723,293	750,000	748,951	742,642		3,156			4.041	4.521	MS	9,092	30,308	01/14/2019	03/13/2028	757,577

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
404280-DT-3	HSBC HOLDINGS PLC		2.C FE	1,400,000	1,400,000	1,475,446	1,400,000					8.000	8.000	MS	35,467	112,000	02/28/2023	01/01/3000	1,400,000
404280-EH-8	HSBC HOLDINGS PLC		2.C FE	400,000	400,000	413,580	400,000					6.875	6.875	MS	8,403	27,500	09/04/2024	01/01/3000	400,000
404280-EJ-4	HSBC HOLDINGS PLC		2.C FE	2,005,253	2,000,000	2,097,604	2,004,712		(416)			6.950	6.912	MS	42,472	139,000	09/10/2024	01/01/3000	2,000,000
40435W-AC-4	HTA GROUP LTD		3.C FE	398,616	400,000	413,344	399,005		246			7.500	7.584	JD	2,250	30,000	06/19/2024	06/04/2029	415,000
40440V-A@-4	HPS CORPORATE LENDING FUND		2.A FE	709,000	709,000	742,394	709,000					8.430	8.430	MN	7,803	59,769	10/28/2022	11/14/2027	738,884
406216-AS-0	HALLIBURTON CO		2.A FE	5,599,680	5,000,000	5,724,799	5,597,170		(354)			7.600	6.783	FA	143,556	380,000	02/02/2011	08/15/2096	5,190,000
406216-AY-7	HALLIBURTON CO		2.A FE	4,974,300	5,000,000	5,888,136	4,983,363		679			7.450	7.489	MS	109,681	372,500	03/10/2009	09/15/2039	5,186,250
40622H-AA-4	HALL STRUCTURED FINANCE II, LLC		1.G PL	12,402,955	12,624,000	12,447,264	12,570,635		46,906			5.875	6.291	FA	309,025	741,660	03/01/2022	01/26/2027	12,994,830
409322-AB-0	HAMPTON RDS PPV LLC		2.C FE	353,632	395,000	363,849	357,033		1,254			6.071	7.087	JD	1,066	23,980	09/30/2014	12/15/2041	406,990
409322-AD-6	HAMPTON ROADS PPV LLC		3.B FE	549,101	470,000	375,751	543,830		(1,138)			6.621	5.504	JD	1,383	31,119	09/30/2020	06/15/2053	485,559
41068X-AG-5	HA SUSTAINABLE INFRASTRUCTURE CAPITAL IN		3.B FE	908,653	906,000	946,824	908,616		(37)			8.000	7.935	JD	8,255		12/01/2025	06/01/2056	942,290
413875-AN-5	L3HARRIS TECHNOLOGIES INC		2.B FE	995,070	1,000,000	1,087,786	996,552		137			6.150	6.186	JD	2,733	61,500	12/07/2010	12/15/2040	1,000,000
416515-AP-9	HARTFORD INSURANCE GROUP INC		1.G FE	6,839,682	7,000,000	7,466,517	6,886,452		4,642			6.100	6.260	AO	106,750	427,000	10/10/2006	10/01/2041	7,213,500
42218S-AM-0	HEALTH CARE SERVICE CORP MUT LEG RES CO		2.A FE	1,745,675	1,800,000	1,732,234	1,745,744		60			5.875	6.099	JD	4,700	14,688	12/16/2025	06/15/2054	1,852,875
423012-AG-8	HEINEKEN NV		2.A FE	992,210	1,000,000	835,553	993,584		180			4.350	4.397	MS	11,117	43,500	03/20/2017	03/29/2047	1,000,000
42307T-AG-3	KRAFT HEINZ FOODS CO		2.B FE	1,171,700	1,000,000	1,103,106	1,064,374		(8,498)			6.750	5.510	MS	19,875	67,500	08/23/2005	03/15/2032	1,000,000
42307T-AG-3	KRAFT HEINZ FOODS CO	C	2.B FE	1,680,400	2,000,000	2,206,212	1,851,466		17,692			6.750	8.307	MS	39,750	135,000	12/11/2008	03/15/2032	2,067,500
42307T-AH-1	KRAFT HEINZ FOODS CO	C	2.B FE	1,114,180	1,000,000	1,131,311	1,077,257		(3,450)			7.125	6.272	FA	29,688	71,250	08/04/2009	08/01/2039	1,035,625
42307T-AH-1	KRAFT HEINZ FOODS CO		2.B FE	520,313	375,000	424,242	489,814		(6,183)			7.125	4.153	FA	11,133	26,719	08/07/2020	08/01/2039	388,359
425911-AA-2	HENNEMAN TRUST		1.G FE	1,472,450	1,400,000	1,457,722	1,472,390		(60)			6.580	6.193	MN	11,771		12/03/2025	05/15/2055	
431318-AY-0	HILCORP ENERGY I LP		3.B FE	139,269	140,000	136,039	139,564		86			6.000	6.083	AO	1,773	8,400	05/05/2022	04/15/2030	144,200
431318-AZ-7	HILCORP ENERGY I LP		3.B FE	134,788	135,000	127,087	134,853		19			6.250	6.271	AO	1,781	8,438	04/27/2022	04/15/2032	139,219
431318-BE-3	HILCORP ENERGY I LP		3.B FE	85,000	85,000	79,646	85,000					6.875	6.875	MN	747	5,844	05/06/2024	05/15/2034	87,922
431571-AE-8	HILLENBRAND INC		3.B FE	135,000	135,000	135,239	135,000					3.750	3.750	MS	1,688	5,063	02/24/2021	03/01/2031	137,531
432833-AF-8	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	421,720	400,000	401,349	406,625		(3,236)			4.875	4.031	JJ	8,992	19,500	08/07/2020	01/15/2030	
44106M-AW-2	SERVICE PROPERTIES TRUST		5.B FE	149,261	160,000	160,686	157,293		2,256			4.950	6.540	FA	2,992	7,920	02/04/2022	02/15/2027	163,960
44267D-AD-9	HOWARD HUGHES CORP		3.C FE	199,384	195,000	195,727	195,854		(1,144)			5.375	5.046	FA	4,367	10,347	04/16/2025	08/01/2028	200,241
442931-A@-0	HPS CORPORATE CAPITAL SOLUTIONS FUND		2.B FE	2,400,000	2,400,000	2,406,661	2,400,000					6.200	6.200	N/A	57,040		07/25/2025	08/13/2030	2,474,400
44329H-AD-6	HP CMNTYS LLC		1.C FE	498,750	500,000	423,104	498,963		21			5.820	5.837	MS	8,568	29,100	07/21/2015	09/15/2053	32,205
44329H-AH-7	HP CMNTYS LLC		1.C FE	188,166	166,703	165,707	173,866		(1,099)			5.630	4.161	MS	2,763	9,768	10/06/2016	09/15/2034	11,978
44329H-AN-4	HP CMNTYS LLC		1.C FE	371,670	364,269	367,960	369,176		(601)			5.620	5.202	MS	6,028	20,472	04/07/2022	09/15/2032	31,010
44329H-AT-1	HP CMNTYS LLC		1.C FE	93,734	83,561	82,559	89,566		(540)			5.930	4.905	MS	1,459	4,955	08/10/2016	09/15/2034	86,038
44329H-AU-8	HP CMNTYS LLC		1.C FE	498,750	500,000	440,337	499,237		(2)			6.080	6.096	MS	8,951	30,400	07/21/2015	03/15/2046	30,414
44329H-AV-6	HP CMNTYS LLC		1.C FE	399,000	400,000	399,040	399,283		(14)			6.160	6.175	MS	7,255	24,640	07/21/2015	09/15/2053	33,828
44332P-AH-4	HUB INTERNATIONAL LTD		4.A FE	450,000	450,000	472,466	450,000					7.250	7.250	JD	1,450	32,625	06/08/2023	06/15/2030	466,313
443628-AH-5	HUDBAY MINERALS INC		4.A FE	36,184	36,000	36,473	36,081		(22)			6.125	6.047	AO	551	2,205	09/11/2020	04/01/2029	37,103
444454-AF-9	HUGHES SATELLITE SYSTEMS CORP		5.C FE	111,791	99,000	90,405	100,397		(2,317)			6.625	4.152	FA	2,733	6,559	08/14/2020	08/01/2026	102,279
444859-BB-7	HUMANA INC		2.B FE	2,221,252	2,225,000	1,914,489	2,222,672		223			4.625	4.634	JD	8,576	102,906	01/18/2013	12/01/2042	2,276,453
444859-BE-1	HUMANA INC	C	2.B FE	3,592,812	4,040,000	3,565,346	3,593,600		788			4.950	5.934	AO	49,995		12/11/2025	10/01/2044	4,139,990
444859-CC-4	HUMANA INC		2.B FE	1,479,105	1,500,000	1,456,622	1,479,144		39			6.000	6.102	MN	15,000		12/03/2025	05/01/2055	1,545,000
44563@-AE-5	HUNT MH BORROWER LLC FEE II		1.F PL	2,459,096	2,459,096	2,593,796	2,459,096					6.200	5.243	JD	12,705	152,464	11/27/2019	12/01/2055	2,565,625
44563@-AF-2	HUNT FEE III 2021-1		1.F PL	7,177,216	7,177,216	7,570,355	7,179,926		(42)			6.200	4.498	JD	37,082	444,987	09/29/2021	12/01/2055	7,460,773
446150-BA-1	HUNTINGTON BANCSHARES INC	C	2.A FE	3,617,085	3,565,000	3,606,674	3,616,774		(310)			5.023	4.756	MN	21,886		12/11/2025	05/17/2033	
449669-AK-6	MOSAIC GLOBAL HOLDINGS INC		2.B FE	1,174,910	1,000,000	1,047,842	1,030,514		(13,746)			7.300	5.693	JJ	33,661	73,000	10/13/2010	01/15/2028	1,000,000

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
45332V-AB-1	INBANKSHARES, CORP		2.B FE	417,104	500,000	455,118	425,875		8,770			3.750	6.887	N/A	6,302	18,750	02/25/2025	10/31/2031	503,125
45344L-AE-3	CRESCENT ENERGY FINANCE LLC		3.C FE	398,810	398,000	377,683	398,742		(75)			7.375	7.339	JJ	13,535	31,880	09/04/2024	01/15/2033	412,676
45475Q-AQ-6	INDIANA GAS COMPANY INC		2.A FE	7,673,903	7,500,000	7,869,203	7,532,667		(10,817)			6.550	6.359	MS	144,646	491,250	11/12/2008	06/30/2028	7,614,625
455434-BL-3	INDIANAPOLIS POWER & LIGHT CO		1.G FE	1,999,820	2,000,000	2,208,000	1,999,979		1			6.600	6.600	JD	11,000	132,000	06/12/2007	06/01/2037	2,000,000
456472-AD-1	INDUSTRIAS PENOLES SAB DE CV		2.B FE	310,950	300,000	251,063	309,989		(225)			4.750	4.522	FA	5,740	14,250	04/12/2021	08/06/2050	
456837-BT-9	ING GROEP NV		3.A FE	1,300,000	1,300,000	1,356,078	1,300,000					7.000	7.001	MN	11,375	16,936	09/02/2025	01/01/3000	1,300,000
458140-CB-4	INTEL CORP	C	2.B FE	1,746,448	1,750,000	1,449,643	1,746,642		60			4.900	4.913	FA	34,776	85,750	08/02/2022	08/05/2052	1,792,875
459200-KP-5	INTERNATIONAL BUSINESS MACHINES CORP	C	1.G FE	1,749,668	1,750,000	1,196,848	1,749,694		7			3.430	3.431	FA	23,677	60,025	02/02/2022	02/09/2052	1,780,013
459200-KP-5	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	749,858	750,000	512,935	749,874		9			3.430	3.431	FA	10,147	25,725	02/02/2022	02/09/2052	762,863
461070-AG-9	INTERSTATE POWER AND LIGHT CO		2.A FE	2,022,220	2,000,000	2,135,871	2,014,949		(691)			6.250	6.168	JJ	57,639	125,000	07/14/2009	07/15/2039	2,000,000
46266T-AD-0	IQVIA INC		3.B FE	200,000	200,000	207,478	200,000					6.500	6.500	MN	1,661	13,000	05/18/2023	05/15/2030	206,500
46590X-AQ-9	JBS USA HOLDING LUX SARL	C	2.C FE	3,021,255	3,580,000	2,782,829	3,021,843		548			4.375	5.483	FA	64,825	43,750	12/11/2025	02/02/2052	3,658,313
46590X-AX-4	JBS USA HOLDING LUX SARL		2.C FE	987,260	1,000,000	1,030,930	987,866		161			6.500	6.597	JD	5,417	65,000	06/06/2022	12/01/2052	1,032,500
46590X-AX-4	JBS USA HOLDING LUX SARL	C	2.C FE	740,445	750,000	773,198	740,900		121			6.500	6.597	JD	4,063	48,750	06/06/2022	12/01/2052	774,375
46590X-AY-2	JBS USA HOLDING LUX SARL		2.C FE	537,250	545,000	569,369	539,316		668			5.750	5.927	AO	7,834	31,338	06/06/2022	04/01/2033	560,669
46817M-AN-7	JACKSON FINANCIAL INC		2.B FE	1,485,603	2,100,000	1,464,308	1,486,329		726			4.000	6.304	MN	8,867		12/04/2025	11/23/2051	2,142,000
46817M-AS-6	JACKSON FINANCIAL INC		2.B FE	749,888	750,000	779,126	749,972		61			5.670	5.671	JD	2,717	42,525	06/02/2022	06/08/2032	771,263
47010B-AK-0	JAGUAR LAND ROVER AUTOMOTIVE PLC		3.A FE	290,150	280,000	279,718	280,158		(4,112)			5.875	5.410	JJ	7,585	16,450	08/03/2021	01/15/2028	
47077W-AC-2	JANE STREET GROUP LLC		3.A FE	255,000	255,000	267,945	255,000					7.125	7.125	AO	3,079	18,169	04/17/2024	04/30/2031	264,084
47077W-AD-0	JANE STREET GROUP LLC		3.A FE	220,138	220,000	223,863	220,230		93			6.125	6.105	MN	2,246	9,757	12/01/2025	11/01/2032	226,738
47216Q-AC-7	JDE PEETS NV		2.C FE	1,991,820	2,000,000	1,740,171	1,995,089		794			2.250	2.296	MS	12,125	45,000	09/21/2021	09/24/2031	2,022,500
476556-CX-1	JERSEY CENTRAL POWER & LIGHT CO		2.A FE	1,489,908	1,500,000	1,622,331	1,494,149		344			6.150	6.198	JD	7,688	92,250	12/17/2007	06/01/2037	1,546,125
479281-AA-5	JOHNSONVILLE AERODERIVATIVE COMBUSTION T		1.C FE	987,622	987,622	948,611	987,622					5.078	5.076	AO	12,538	50,169	09/25/2024	10/01/2054	37,920
48020R-AB-1	JONES DESLAURIERS INSURANCE MANAGEMENT I		4.B FE	300,350	300,000	314,432	300,240		(46)			8.500	8.477	MS	7,508	25,500	04/19/2023	03/15/2030	312,750
48126B-AA-1	JPMORGAN CHASE & CO	C	1.F FE	3,545,254	3,460,000	3,518,485	3,545,182		(73)			5.400	5.172	JJ	90,825		12/11/2025	01/06/2042	3,553,420
48126B-AA-1	JPMORGAN CHASE & CO		1.F FE	2,671,104	2,000,000	2,033,807	2,532,043		(24,967)			5.400	3.255	JJ	52,500	108,000	12/19/2019	01/06/2042	2,054,000
48128B-AQ-4	JPMORGAN CHASE & CO		2.A FE	2,911,498	2,905,000	3,080,798	2,909,499		(1,155)			6.875	4.264	MJSD	16,643	199,725	03/21/2024	01/01/3000	8,058,299
48128G-YQ-7	JPMORGAN CHASE & CO		1.F FE	493,432	3,455,000	325,736	526,582		13,691				7.693	N/A			12/19/2022	11/27/2068	3,455,000
48251W-60-9	KKR & CO INC		2.A FE	760,238	760,700	777,435	760,240		2			6.875	6.879	MJSD	4,358	26,585	05/21/2025	06/01/2065	773,775
48253M-10-4	KKR GROUP FINANCE CO IX LLC		2.A FE	1,558,570	1,618,750	1,131,183	1,558,012		(79)			4.625	4.823	JAJO	18,717	65,617	12/09/2025	04/01/2061	1,637,467
48255B-AA-4	KKR GROUP FINANCE CO X LLC		1.F FE	249,190	250,000	165,874	249,266		23			3.250	3.267	JD	361	8,125	12/01/2021	12/15/2051	254,063
48305Q-AD-5	KAISER FOUNDATION HOSPITALS	C	1.D FE	3,087,925	3,000,000	2,495,331	3,071,828		(2,181)			4.150	3.980	MN	20,750	124,500	06/01/2017	05/01/2047	
485260-BJ-1	EVERGY KANSAS SOUTH INC	C	1.F FE	4,488,300	5,000,000	5,485,680	4,661,014		17,181			6.530	7.394	JD	14,511	326,500	05/19/2009	12/15/2037	5,163,250
487312-AD-2	KEENAN FORT DETRICK ENERGY LLC		1.D YE	500,000	500,000	401,689	500,000					4.166	4.166	MN	2,662	20,830	04/03/2019	11/15/2048	510,415
49271V-AR-1	KEURIG DR PEPPER INC	C	2.B FE	3,468,710	3,500,000	2,828,681	3,470,762		657			4.500	4.555	AO	33,250	157,500	04/07/2022	04/15/2052	3,578,750
49271V-AR-1	KEURIG DR PEPPER INC		2.B FE	743,295	750,000	606,146	743,760		169			4.500	4.554	AO	7,125	33,750	04/07/2022	04/15/2052	766,875
49338C-AC-7	KEYSPAN GAS EAST CORP	C	2.A FE	1,750,000	1,750,000	1,165,766	1,750,000					3.586	3.586	JJ	28,414	62,755	01/12/2022	01/18/2052	1,781,378
494368-BL-6	KIMBERLY-CLARK CORP		1.F FE	2,419,600	2,500,000	1,987,238	2,441,291		2,322			3.700	3.887	JD	7,708	92,500	10/14/2014	06/01/2043	2,546,250
494368-BW-2	KIMBERLY-CLARK CORP		1.F FE	496,410	500,000	392,752	497,060		87			3.900	3.941	MN	3,088	19,500	05/01/2017	05/04/2047	509,750

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
494368-CA-9	KIMBERLY-CLARK CORP	C	1.F FE	3,488,800	3,500,000	2,313,741	3,490,313		275			2.875	2.891	FA	40,250	100,625	01/30/2020	02/07/2050	3,550,313
49447B-AA-1	KIMCO REALTY OP LLC		1.G FE	3,567,785	3,225,000	3,557,776	3,565,883		(1,902)			6.400	4.780	MS	68,800		12/11/2025	03/01/2034	
494550-AL-0	KINDER MORGAN ENERGY PARTNERS LP	C	2.B FE	2,289,140	2,000,000	2,328,269	2,119,160		(15,134)			7.750	6.565	MS	45,639	155,000	02/12/2007	03/15/2032	2,000,000
494550-BK-1	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	1,209,152	1,050,000	1,034,944	1,179,111		(5,566)			5.625	4.521	MS	19,688	59,063	12/19/2019	09/01/2041	1,079,531
49456B-AQ-4	KINDER MORGAN INC	C	2.B FE	997,590	1,000,000	912,946	997,915		49			5.200	5.216	MS	17,333	52,000	02/22/2018	03/01/2048	1,026,000
49456B-AS-0	KINDER MORGAN INC		2.B FE	3,572,494	5,360,000	3,545,293	3,574,359		1,866			3.250	5.813	FA	72,583		12/11/2025	08/01/2050	5,447,100
49461M-AB-6	KINETIK HOLDINGS LP	C	3.A FE	285,447	285,000	293,458	285,285		(85)			6.625	6.587	JD	839	18,881	12/15/2023	12/15/2028	294,441
50048W-AA-6	KOMATSU FINANCE AMERICA INC		1.F FE	250,000	250,000	256,148	250,000					5.499	5.495	AO	3,246	13,748	09/29/2022	10/06/2027	256,874
50076Q-AE-6	KRAFT HEINZ FOODS CO	C	2.B FE	2,440,553	2,250,000	2,064,589	2,390,203		(5,688)			5.000	4.461	JD	8,438	112,500	01/09/2015	06/04/2042	2,250,000
50208@-AA-1	LMH FEE II		2.B PL	1,427,433	1,427,433	1,421,308	1,427,433					4.350	4.350	JD	33,179	31,047	11/20/2020	06/21/2048	1,510,875
514666-AN-6	LAND O LAKES INC	C	3.B FE	900,000	900,000	801,000	900,000					7.000	7.000	MJSD	2,800	63,000	09/13/2018	01/01/3000	900,000
527298-CN-1	LEVEL 3 FINANCING INC		4.A FE	275,010	275,000	283,407	275,011		2			7.000	6.997	MS	7,112		08/06/2025	03/31/2034	284,625
53079E-AE-4	LIBERTY MUTUAL GROUP INC	C	2.B FE	1,188,420	1,000,000	1,085,569	1,099,246		(9,362)			7.000	5.481	MS	20,611	70,000	01/08/2013	03/15/2034	1,035,000
53079E-AG-9	LIBERTY MUTUAL GROUP INC		2.B FE	7,402,359	7,950,000	8,547,788	7,654,955		22,146			6.500	7.055	MS	152,154	516,750	11/04/2005	03/15/2035	8,208,375
53079E-AZ-7	LIBERTY MUTUAL GROUP INC	C	2.B FE	2,305,380	2,000,000	2,026,639	2,225,998		(8,310)			6.500	5.446	MN	21,667	130,000	03/06/2013	05/01/2042	2,065,000
53079E-BJ-2	LIBERTY MUTUAL GROUP INC		2.B FE	270,650	250,000	184,870	268,599		(480)			3.951	3.494	AO	2,085	9,878	06/09/2021	10/15/2050	
53079E-BN-3	LIBERTY MUTUAL GROUP INC	C	2.B FE	1,496,685	1,500,000	1,400,693	1,496,885		51			5.500	5.515	JD	3,667	82,500	06/01/2022	06/15/2052	1,541,250
53079E-BN-3	LIBERTY MUTUAL GROUP INC		2.B FE	748,343	750,000	700,346	748,496		79			5.500	5.514	JD	1,833	41,250	06/01/2022	06/15/2052	770,625
53219L-AV-1	LIFEPOINT HEALTH INC	C	4.B FE	275,000	275,000	296,091	275,000					9.875	9.875	FA	10,259	27,156	07/31/2023	08/15/2030	288,578
53219L-AW-9	LIFEPOINT HEALTH INC		4.B FE	74,861	75,000	82,248	74,895		16			11.000	11.038	AO	1,742	8,250	10/04/2023	10/15/2030	79,125
532457-DG-0	ELI LILLY AND CO	C	1.E FE	3,565,105	3,490,000	3,516,564	3,565,210		106			5.650	5.514	AO	71,753		12/11/2025	10/15/2065	
534187-AR-0	LINCOLN NATIONAL CORP		2.B FE	3,223,998	3,100,000	3,256,769	3,166,853		(4,421)			6.150	5.864	AO	44,485	190,650	01/28/2010	04/07/2036	3,195,325
53636C-AA-2	LIQUIGLIDE LLC	C	1.F PL	1,780,000	1,780,000	1,762,556	1,780,000					5.500	5.500	MJSD		(25,019)	02/23/2022	02/24/2026	1,828,950
539439-BF-5	LLOYDS BANKING GROUP PLC		2.C FE	1,400,880	1,400,000	1,397,681	1,400,890		10			6.625	6.615	MJSD	14,943		10/28/2025	01/01/3000	1,400,000
53944Y-AV-5	LLOYDS BANKING GROUP PLC	C	2.C FE	1,000,000	1,000,000	1,081,825	1,000,000					8.000	8.000	MJSD	889	80,000	03/06/2023	01/01/3000	1,000,000
539830-BK-4	LOCKHEED MARTIN CORP		1.F FE	296,414	250,000	245,047	281,349		(2,689)			4.500	3.021	MN	1,438	11,250	12/19/2019	05/15/2036	
539830-BL-2	LOCKHEED MARTIN CORP	C	1.F FE	628,853	500,000	453,394	607,596		(3,814)			4.700	3.225	MN	3,003	23,500	12/19/2019	05/15/2046	
541098-AB-5	BCP INVESTMENT CORP		2.C PL	3,511,340	3,583,000	3,521,014	3,569,808		15,183			6.000	5.713	AO	36,427	877,146	10/29/2021	10/30/2026	3,677,054
546676-BA-4	LOUISVILLE GAS AND ELECTRIC CO	C	1.F FE	3,561,161	3,490,000	3,515,430	3,561,213		52			5.850	5.705	FA	78,263		12/11/2025	08/15/2055	
548661-AH-0	LOWE'S COMPANIES INC		2.A FE	1,159,230	1,000,000	1,056,805	1,025,022		(10,817)			6.875	5.607	FA	25,972	68,750	01/11/2006	02/15/2028	1,000,000
548661-CU-9	LOWE'S COMPANIES INC	C	2.A FE	651,978	555,000	524,874	632,214		(3,606)			5.125	3.912	MN	3,634	28,444	12/19/2019	11/15/2041	
548661-EN-3	LOWE'S COMPANIES INC		2.A FE	744,330	750,000	732,695	744,534		102			5.800	5.848	MS	12,808	43,500	09/06/2022	09/15/2062	771,750
54866N-BM-0	LOWE'S COMPANIES INC	C	2.A FE	1,044,680	1,000,000	1,046,602	1,005,450		(3,324)			7.580	7.190	MS	25,267	75,800	02/11/2002	06/18/2027	1,022,529
549271-AF-1	LUBRIZOL CORP		1.C FE	447,590	500,000	563,827	471,141		2,277			6.500	7.408	AO	8,125	32,500	08/05/2008	10/01/2034	516,250
552848-AG-8	MGIC INVESTMENT CORP	C	2.B FE	513,070	500,000	500,011	500,000		(4,109)			5.250	4.852	FA	9,917	26,250	08/07/2020	08/15/2028	
5528M@-AA-7	MGG ONSHORE FUNDING II LLC		2.B PL	1,850,496	1,896,000	1,854,288	1,855,065		4,569			8.900	9.517	N/A	22,500	84,981	05/29/2025	05/13/2030	1,980,374
55336V-AN-0	MPLX LP	C	2.B FE	3,599,914	4,285,000	3,561,360	3,600,786		872			4.700	6.009	AO	42,517		12/11/2025	04/15/2048	4,385,698
55336V-AP-5	MPLX LP		2.B FE	641,957	775,000	634,379	642,071		113			4.900	6.125	AO	8,017		12/04/2025	04/15/2058	793,988
55342U-AH-7	MPT OPERATING PARTNERSHIP LP	C	5.A FE	201,190	245,000	236,518	222,378		10,947			5.000	10.835	AO	2,586	12,250	12/19/2023	10/15/2027	251,125
55342U-AQ-7	MPT OPERATING PARTNERSHIP LP		4.C FE	69,097	70,000	74,755	69,184		87			8.500	8.750	FA	2,248	3,008	01/30/2025	02/15/2032	72,975
55433@-AC-3	MOPAC ISSUER LLC	C	2.C PL	947,600	947,600	947,600	947,600					8.640	8.639	N/A	3,462		12/24/2025	12/30/2050	988,536
55760L-AA-5	MADISON IAQ LLC		4.B FE	351,206	365,000	358,651	358,640		2,212			4.125	4.857	JD	42	15,056	05/11/2022	06/30/2028	372,528
55903V-BW-2	WARNERMEDIA HOLDINGS INC	C	3.B FE	3,005,966	3,000,000	2,111,250	3,005,497		(51)			5.050	5.033	MS	44,608	151,500	03/10/2022	03/15/2042	3,075,750
56081*-AA-2	MLB INFRASTRUCTURE FACILITY		1.G FE	1,869,354	1,869,354	1,749,465	1,869,354					4.430	4.430	JD	4,831	83,169	11/29/2018	12/10/2043	2,044,300
565130-AA-9	MAPLE GROVE FUNDING TRUST I	C	2.A FE	2,000,000	2,000,000	1,404,291	2,000,000					4.161	4.161	FA	31,439	83,220	10/07/2021	08/15/2051	2,041,610

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
565849-AB-2	MARATHON OIL CORP		2.B	1,136,030	1,000,000	1,087,006	1,052,410		(6,850)			6.800	5.782	MS	20,022	68,000	02/14/2006	03/15/2032	1,000,000
56585A-AJ-1	MARATHON PETROLEUM CORP		2.B FE	1,609,416	1,900,000	1,587,924	1,609,661		245			5.000	6.138	MS	27,972		12/16/2025	09/15/2054	1,947,500
570535-AX-2	MARKEL GROUP INC	C	2.B FE	497,170	500,000	338,000	497,427		59			3.450	3.480	MN	2,588	17,250	05/04/2021	05/07/2052	508,625
571748-AK-8	MARSH & MCLENNAN COMPANIES INC		1.G FE	1,238,484	1,200,000	1,297,689	1,220,361		(2,207)			5.875	5.590	FA	29,375	70,500	08/20/2013	08/01/2033	1,235,250
571903-BE-2	MARRIOTT INTERNATIONAL INC		2.B FE	1,108,837	1,075,000	1,091,045	1,091,264		(3,514)			4.625	4.222	JD	2,210	49,719	08/07/2020	06/15/2030	613,875
573284-AJ-5	MARTIN MARIETTA MATERIALS INC		2.B FE	241,250	250,000	265,869	244,580		315			6.250	6.524	MN	2,604	15,625	03/04/2010	05/01/2037	257,813
574599-AT-3	MASCO CORP		2.B FE	1,026,270	1,000,000	1,096,675	1,007,146		(1,680)			7.750	7.519	FA	32,292	77,500	03/13/2002	08/01/2029	1,038,750
57636Q-AQ-7	MASTERCARD INC		1.D FE	1,991,520	2,000,000	1,565,671	1,992,492		184			3.850	3.874	MS	20,319	77,000	03/24/2020	03/26/2050	2,038,500
57667J-AC-6	MATCH GROUP HOLDINGS II LLC		3.B FE	206,054	206,000	208,467	206,053		(1)			6.125	6.120	MS	4,591		08/08/2025	09/15/2033	212,309
58013M-ER-1	MCDONALD'S CORP		2.A FE	450,415	500,000	395,744	463,339		1,411			3.625	4.226	MN	3,021	18,125	10/02/2014	05/01/2043	509,063
58013M-FA-7	MCDONALD'S CORP		2.A FE	2,042,440	2,000,000	1,822,627	2,034,129		(1,051)			4.875	4.740	JD	5,958	97,500	02/02/2016	12/09/2045	
58013M-FB-5	MCDONALD'S CORP		2.A FE	531,827	500,000	497,700	504,511		(4,814)			3.500	2.497	MS	5,833	17,500	12/19/2019	03/01/2027	
58013M-FC-3	MCDONALD'S CORP	C	2.A FE	3,589,252	4,150,000	3,549,797	3,590,113		861			4.450	5.540	MS	61,558		12/11/2025	03/01/2047	4,242,338
58013M-FQ-2	MCDONALD'S CORP		2.A FE	1,985,320	2,000,000	1,962,477	1,992,842		1,437			3.600	3.687	JJ	36,000	72,000	03/25/2020	07/01/2030	2,036,000
585055-BU-9	MEDTRONIC INC		1.G FE	822,351	658,000	602,207	794,036		(5,075)			4.625	3.178	MS	8,961	30,433	12/19/2019	03/15/2045	673,216
586054-AC-2	MEMORIAL SLOAN-KETTERING CANCER CENTER		1.D FE	498,185	500,000	405,822	498,428		26			4.200	4.219	JJ	10,500	21,000	02/04/2015	07/01/2055	510,500
58933Y-AJ-4	MERCK & CO INC		1.E FE	2,231,190	2,250,000	1,935,617	2,236,248		529			4.150	4.200	MN	11,153	93,375	08/12/2014	05/18/2043	2,296,688
58933Y-CC-7	MERCK & CO INC	C	1.D FE	3,626,857	3,615,000	3,576,236	3,626,860		2			5.700	5.679	JD	15,454		12/11/2025	12/04/2065	
59151K-AJ-7	METHANEX CORP		3.B FE	453,516	500,000	446,970	458,719		1,097			5.650	6.409	JD	2,354	28,250	08/27/2020	12/01/2044	514,125
59151K-AM-0	METHANEX CORP		3.B FE	219,981	220,000	221,245	219,995		3			5.125	5.126	AO	2,380	11,275	09/18/2020	10/15/2027	225,638
59156R-AM-0	METLIFE INC		1.G FE	1,014,100	1,000,000	1,068,365	1,007,277		(493)			5.700	5.599	JD	2,533	57,000	07/21/2005	06/15/2035	1,028,500
59156R-AP-3	METLIFE INC		2.B FE	2,262,500	2,500,000	2,622,968	2,350,255		8,740			6.400	7.200	JD	7,111	160,000	01/14/2010	12/15/2066	
59156R-AV-0	METLIFE INC		2.B FE	1,967,315	1,175,000	1,567,363	1,663,550		(45,071)			10.750	4.786	FA	52,630	126,313	10/08/2019	08/01/2069	
59156R-BS-6	METLIFE INC		2.B FE	3,324,220	2,400,000	2,880,396	2,951,019		(61,018)			9.250	5.374	AO	51,183	222,000	08/25/2022	04/08/2068	
59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		1.G PL	2,136,150	2,167,429	2,178,266	2,150,825		6,598			9.672	10.937	MJSD	55,980	228,155	08/21/2023	02/21/2028	2,193,035
594457-BT-9	DTE GAS CO		1.F FE	960,620	1,000,000	1,056,382	983,064		1,833			5.700	5.993	MS	16,783	57,000	11/14/2005	03/15/2033	1,000,000
594918-BL-7	MICROSOFT CORP		1.A FE	566,000	450,000	412,181	545,759		(3,612)			4.450	2.993	MN	3,226	20,025	12/19/2019	11/03/2045	
59562V-AP-2	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	1,460,992	1,500,000	1,607,946	1,476,968		1,367			5.950	6.140	MN	11,404	89,250	07/23/2007	05/15/2037	1,500,000
59565J-AA-9	STAGWELL GLOBAL LLC		4.B FE	297,330	335,000	326,675	311,768		5,034			5.625	7.854	FA	7,119	15,328	11/25/2025	08/15/2029	344,422
59565X-AD-2	MIDCONTINENT COMMUNICATIONS		4.C FE	155,000	155,000	158,662	155,000					8.000	8.000	FA	4,684	12,366	08/13/2024	08/15/2032	161,200
59590A-AA-7	MIDCAP FINANCIAL ISSUER TRUST		4.A FE	367,500	400,000	374,664	375,362		4,821			5.625	7.369	JJ	10,375	22,500	04/25/2024	01/15/2030	411,250
598329-AE-0	MWFAM 6.631 01/01/51		2.A FE	535,319	450,795	409,312	528,620		(1,455)			6.631	5.368	JJ	14,946	29,892	10/22/2020	01/01/2051	472,417
61035#-AA-5	MCIP 9.42% Tranche A Senior Unsecured No		2.C FE	860,000	860,000	921,060	860,000					9.420	9.420	N/A	10,352	81,012	10/26/2023	11/15/2028	900,506
61035@-AA-7	MONROE CAPITAL PRIVATE CREDIT FUND 559 L		2.A PL	876,422	900,000	902,880	885,244		4,334			8.625	9.293	JAJO	17,681	78,703	11/08/2023	11/09/2028	938,813
617482-V9-2	MORGAN STANLEY	C	1.G FE	6,920,690	7,000,000	7,790,520	6,939,837		1,986			6.375	6.460	JJ	194,615	446,250	07/19/2012	07/24/2042	7,223,125
617482-V9-2	MORGAN STANLEY		1.G FE	2,966,010	3,000,000	3,338,794	2,974,499		842			6.375	6.459	JJ	83,406	191,250	07/19/2012	07/24/2042	3,095,625
61769H-ZV-0	MORGAN STANLEY FIN LLC	C	1.E FE	4,000,000	4,000,000	3,415,200	4,000,000					0.500	0.500	JAJO	3,667	20,000	10/17/2019	10/23/2029	4,004,889
61769H-ZV-0	MORGAN STANLEY FIN LLC		1.E FE	6,000,000	6,000,000	5,015,400	6,000,000					0.500	0.500	JAJO	5,500	30,000	10/17/2019	10/23/2029	6,007,333
62922L-AC-2	NGL ENERGY OPERATING LLC		4.A FE	45,000	45,000	46,708	45,000					8.125	8.124	FMAN	467	3,656	01/25/2024	02/15/2029	45,914
62922L-AD-0	NGL ENERGY OPERATING LLC		4.A FE	259,288	255,000	264,069	258,610		(442)			8.375	8.078	FMAN	2,729	21,356	09/06/2024	02/15/2032	260,339
62927#-AT-3	NFL VENTURES LP		1.E FE	446,664	446,664	378,462	446,664					3.420	3.420	AO	3,225	15,276	08/18/2020	04/15/2045	508,550
631005-BJ-3	NARRAGANSETT ELECTRIC CO		1.G FE	2,000,000	2,000,000	1,928,485	2,000,000					3.395	3.395	AO	15,466	67,900	04/07/2020	04/09/2030	2,033,950

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
632525-BB-6	NATIONAL AUSTRALIA BANK LTD		1.G FE	1,000,000	1,000,000	914,081	1,000,000					3.347	4.146	JJ	15,712	33,470	01/04/2022	01/12/2037	1,027,050
63688R-AF-4	NATIONAL MENTOR HOLDINGS INC		4.C FE	147,165	150,000	150,795	147,190		25			10.500	11.000	JD	831		12/05/2025	12/15/2030	157,875
637432-PB-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		2.A FE	1,920,000	1,920,000	2,013,844	1,920,000					7.125	7.126	MS	40,280	136,800	05/17/2023	09/15/2053	1,988,400
638585-BF-5	BANK OF AMERICA CORP		2.A FE	1,701,285	1,500,000	1,577,113	1,533,108		(13,604)			6.800	5.718	MS	30,033	102,000	12/08/2005	03/15/2028	1,551,000
638612-AJ-0	NATIONWIDE FINANCIAL SERVICES INC		2.B FE	1,597,500	1,500,000	1,492,338	1,563,715		(3,761)			6.750	6.223	MN	12,938	101,250	04/02/2013	05/15/2067	
639057-AQ-1	NATWEST GROUP PLC		2.C FE	1,264,980	1,200,000	1,350,169	1,261,451		(3,529)			8.125	7.264	MJSD	271	73,125	05/14/2025	01/01/3000	1,200,000
63938C-AQ-1	NAVIENT CORP		3.C FE	205,000	205,000	214,469	205,000					7.875	7.873	JD	718	9,238	05/14/2025	06/15/2032	213,072
63946B-AF-7	NBCUNIVERSAL MEDIA LLC		1.G FE	6,248,900	6,000,000	6,502,736	6,173,430		(7,153)			6.400	6.090	AO	65,067	384,000	08/25/2011	04/30/2040	6,160,000
640695-AC-6	NEPTUNE BIDCO US INC		4.B FE	330,321	330,000	338,363	330,316		(5)			10.375	10.350	MN	5,136		11/10/2025	05/15/2031	347,119
64110L-AV-8	NETFLIX INC		1.G FE	682,928	575,000	589,505	625,665		(11,247)			4.875	2.647	JD	1,246	28,031	08/07/2020	06/15/2030	
64318@-AA-9	NEW CARDINALS STADIUM LLC		1.G PL	1,765,480	1,765,480	1,797,772	1,765,480					6.180	6.087	JUN	54,856	109,105	06/14/2007	06/30/2032	318,285
644274-AH-5	NEW ENTERPRISE STONE & LIME CO INC		4.B FE	130,000	130,000	129,891	130,000					5.250	5.251	JJ	3,147	6,825	09/29/2021	07/15/2028	133,413
647551-AF-7	NEW MOUNTAIN FINANCE CORP		2.C FE	15,464	16,000	16,256	15,557		92			6.875	7.905	FA	458	550	04/09/2025	02/01/2029	16,550
649322-AA-2	NEW YORK AND PRESBYTERIAN HOSPITAL		1.C FE	950,000	950,000	783,693	950,000					4.024	4.024	FA	15,928	38,228	01/29/2015	08/01/2045	969,114
649604-AG-0	ADAMAS TRUST INC		2.B PL	450,000	450,000	447,076	450,000					5.750	5.747	AO	4,384	25,875	04/15/2021	04/30/2026	462,938
649757-AA-9	NEW YORK PUBLIC LIBRARY		1.D FE	500,000	500,000	421,062	500,000					4.305	4.305	JJ	10,763	21,525	02/25/2015	07/01/2045	510,763
651229-AY-2	NEWELL BRANDS INC		4.A FE	44,935	55,000	45,898	44,955		20			7.500	9.554	AO	1,031		11/25/2025	04/01/2046	57,063
651229-BD-7	NEWELL BRANDS INC		4.A FE	141,688	147,000	146,465	142,335		648			6.625	7.626	MS	2,868	4,869	06/03/2025	09/15/2029	151,869
651229-BG-0	NEWELL BRANDS INC		4.B FE	158,748	158,000	165,671	158,602		(146)			8.500	8.307	JD	1,119	7,051	05/09/2025	06/01/2028	164,715
65163L-AF-6	NEWMONT CORPORATION	C	1.G FE	1,991,321	2,000,000	1,627,291	1,992,420		175			4.200	4.225	MN	11,200	84,000	05/07/2020	05/13/2050	2,042,000
65334H-AG-7	CNOOC PETROLEUM NORTH AMERICA ULC		1.E FE	1,556,340	1,500,000	1,766,574	1,534,869		(2,073)			6.400	6.113	MN	12,267	96,000	05/13/2010	05/15/2037	1,500,000
65339K-83-7	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.B FE	950,000	950,000	964,820	950,000					6.500	6.500	MJSD	5,146	33,619	05/12/2025	06/01/2085	965,438
65339K-CW-8	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.B FE	1,969,518	1,970,000	2,046,740	1,969,046		(266)			6.700	6.691	MS	43,997	131,990	03/07/2024	09/01/2054	2,035,246
65339K-DB-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.B FE	1,582,494	1,580,000	1,686,785	1,582,206		(192)			6.750	6.728	JD	4,740	106,650	06/06/2024	06/15/2054	
65339K-DF-4	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.B FE	1,285,446	1,280,000	1,348,544	1,285,129		(317)			6.500	6.443	FA	31,431	43,680	02/04/2025	08/15/2055	
654106-AM-5	NIKE INC		1.F FE	2,491,575	2,500,000	1,785,205	2,492,609		194			3.375	3.393	MS	22,031	84,375	03/25/2020	03/27/2050	2,542,188
654579-AP-6	NIPPON LIFE INSURANCE CO		1.G FE	600,000	600,000	646,073	600,000					6.500	6.500	AO	6,608	19,500	04/24/2025	04/30/2055	
65473P-AJ-4	NISOURCE INC		2.B FE	1,992,620	2,000,000	1,943,097	1,996,506		732			3.600	3.644	MN	12,000	72,000	04/07/2020	05/01/2030	2,036,000
65473P-AR-6	NISOURCE INC		2.C FE	1,190,000	1,190,000	1,238,554	1,190,000					6.950	6.951	MN	7,122	82,705	05/13/2024	11/30/2054	
65473P-AT-2	NISOURCE INC		2.C FE	580,000	580,000	600,690	580,000					6.375	6.375	MS	9,346	39,235	09/03/2024	03/31/2055	
654744-AD-3	NISSAN MOTOR CO LTD		3.B FE	205,594	215,000	202,638	206,746		1,152			4.810	5.753	MS	2,988	5,171	03/26/2025	09/17/2030	220,171
65486A-AA-1	NLV FINANCIAL CORP		2.A FE	3,464,500	3,380,000	3,690,083	3,425,237		(4,311)			7.500	7.268	FA	95,767	253,500	10/13/2011	08/15/2033	3,506,750
65486A-AB-9	NLV FINANCIAL CORP		2.A FE	3,018,440	4,000,000	3,977,243	3,387,346		42,160			6.500	8.982	MS	76,556	260,000	07/30/2010	03/15/2035	4,130,000
654922-AC-7	NISSAN MOTOR CO LTD		3.B FE	200,000	200,000	212,442	200,000					7.750	7.750	JJ	7,061		07/10/2025	07/17/2032	207,750
65535H-CC-1	NOMURA HOLDINGS INC		3.C FE	1,511,014	1,500,000	1,539,830	1,510,110		(904)			7.000	6.824	JJ	52,500		06/30/2025	01/01/3000	1,500,000
655844-BY-3	NORFOLK SOUTHERN CORP		2.A FE	995,410	1,000,000	814,176	996,136		157			4.150	4.159	FA	14,179	41,500	02/13/2018	02/28/2048	1,020,750
655844-BZ-0	NORFOLK SOUTHERN CORP		2.A FE	655,753	600,000	597,000	616,779		(6,883)			3.800	2.559	FA	9,500	22,800	12/19/2019	08/01/2028	
655844-CC-0	NORFOLK SOUTHERN CORP		2.A FE	992,640	1,000,000	800,270	993,599		160			4.100	4.143	MN	5,239	41,000	04/29/2019	05/15/2049	1,020,500
655844-CH-9	NORFOLK SOUTHERN CORP		2.A FE	496,477	563,000	362,032	502,274		1,117			3.155	3.765	MN	2,270	17,763	05/15/2020	05/15/2055	571,881
655844-CJ-5	NORFOLK SOUTHERN CORP		2.A FE	498,685	500,000	345,870	498,691		1			4.100	4.111	MN	2,619	20,500	05/03/2021	05/15/2121	510,250
655844-CN-6	NORFOLK SOUTHERN CORP	C	2.A FE	3,590,974	4,875,000	3,549,899	3,592,173		1,199			3.700	5.594	MS	53,110		12/11/2025	03/15/2053	4,965,188

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
66516X-AC-9	NORTHERN GROUP HSG LLC		1.C FE	2,170,993	1,700,000	1,752,146	2,099,837		(9,154)			6.803	5.066	MON	5,140	115,651	07/22/2016	08/15/2053	19,588
665228-B@-0	NORTHERN ILL GAS CO		1.D	10,827,594	11,500,000	12,579,034	11,054,417		21,478			6.250	6.706	FA	271,528	718,750	11/12/2008	08/15/2038	11,859,375
666807-BP-6	NORTHRUP GRUMMAN CORP		2.A FE	612,072	550,000	441,786	602,815		(1,670)			4.030	3.393	AO	4,679	22,165	12/19/2019	10/15/2047	
670346-AN-5	NUCOR CORP		1.G FE	503,125	500,000	485,782	502,367		(85)			5.200	5.158	FA	10,833	26,000	02/14/2014	08/01/2043	
67077M-AR-9	NUTRIEN LTD	C	2.B FE	3,636,728	3,975,000	3,619,339	3,637,372		644			4.900	5.674	JD	16,231		12/11/2025	06/01/2043	4,072,388
67103B-70-4	OFS CAPITAL CORP		2.B PL	678,047	681,725	646,003	679,233		780			4.950	5.086	JAJO	5,718	33,745	09/17/2024	10/31/2028	690,161
	OAKTREE SPECIALTY LENDING																		
67401P-AD-0	CORP		2.C FE	249,487	260,000	267,960	253,374		1,801			7.100	8.040	FA	6,974	18,460	10/06/2023	02/15/2029	269,230
674599-CJ-2	OCCIDENTAL PETROLEUM CORP	C	2.C FE	3,600,622	4,515,000	3,566,055	3,601,943		1,321			4.400	6.159	AO	41,939		12/11/2025	04/15/2046	4,614,330
	OCONOMOWOC BANCSHARES, INC.		2.B	500,000	500,000	514,988	500,000					8.500	8.499	MS	16,174		08/14/2025	09/01/2035	521,250
675626-AD-7	OHANA MILITARY																		
677071-AC-6	COMMUNITIES LLC		1.D FE	2,832,380	2,000,000	2,017,160	2,701,147		(29,749)			6.193	3.451	AO	30,965	123,860	04/22/2021	04/01/2049	105,223
	OHANA MILITARY																		
677071-AK-8	COMMUNITIES LLC		1.E FE	4,164,220	3,735,098	3,386,875	4,077,304		(9,419)			5.880	5.001	AO	54,906	219,624	07/08/2016	10/01/2051	140,420
677071-AU-6	OHANA 2007A I - ABS		1.D FE	987,639	886,260	861,429	967,012		(2,290)			6.000	5.122	AO	13,294	53,176	10/28/2015	10/01/2051	1,000,000
677071-AV-4	OHANA 2007A II - ABS		2.A FE	1,446,718	1,334,500	1,261,636	1,424,622		(2,475)			6.150	5.483	AO	20,518	82,072	10/28/2015	10/01/2051	1,500,000
677347-CE-4	OHIO EDISON CO		1.G FE	3,256,020	3,000,000	3,430,633	3,145,962		(9,553)			6.875	6.238	JJ	95,104	206,250	10/24/2006	07/15/2036	3,103,125
677415-CQ-2	OHIO POWER CO		2.A FE	2,481,700	2,500,000	1,974,102	2,484,539		414			4.150	4.193	AO	25,938	103,750	03/20/2018	04/01/2048	2,551,875
	OKLAHOMA GAS AND ELECTRIC																		
678858-BV-2	CO		1.G FE	3,202,380	3,000,000	2,876,958	3,086,502		(21,791)			3.250	2.440	AO	24,375	97,500	05/14/2020	04/01/2030	
68218W-AA-2	OMNIS FUNDING TRUST		2.A FE	1,581,255	1,500,000	1,559,779	1,581,149		(106)			6.722	6.312	MN	12,884	30,062	12/03/2025	05/15/2055	
	ONCOR ELECTRIC DELIVERY																		
68233D-AP-2	COMPANY LLC		1.F FE	1,390,425	1,250,000	1,428,263	1,310,468		(6,581)			7.250	6.386	JJ	41,788	90,625	07/28/2004	01/15/2033	1,295,313
	ONCOR ELECTRIC DELIVERY																		
68233D-AT-4	COMPANY LLC		1.F FE	5,201,948	5,000,000	5,644,025	5,083,071		(9,825)			7.000	6.668	MN	58,333	350,000	12/12/2006	05/01/2032	5,175,000
	ONCOR ELECTRIC DELIVERY																		
68233J-AF-1	COMPANY LLC	C	1.F FE	19,939,414	20,000,000	23,917,648	19,962,122		1,743			7.500	7.523	MS	500,000	1,500,000	05/29/2009	09/01/2038	20,750,000
	ONCOR ELECTRIC DELIVERY																		
68233J-BP-8	COMPANY LLC		1.F FE	2,326,560	2,000,000	1,508,308	2,280,255		(8,454)			3.800	2.954	JD	6,333	76,000	02/11/2020	06/01/2049	
	ONCOR ELECTRIC DELIVERY																		
68233J-BV-5	COMPANY LLC		1.F FE	4,985,250	5,000,000	3,669,322	4,987,369		314			3.700	3.716	MN	23,639	185,000	03/17/2020	05/15/2050	5,092,500
68235P-AF-5	ONE GAS INC		1.G FE	2,751,750	2,500,000	2,219,598	2,686,711		(7,160)			4.658	4.060	FA	48,521	116,450	11/25/2014	02/01/2044	2,500,000
	ONEAMERICA FINANCIAL																		
682441-AB-6	PARTNERS INC		1.G FE	569,710	570,000	435,542	569,768		27			4.250	4.252	AO	5,114	24,225	09/24/2020	10/15/2050	582,113
682680-BS-1	ONEOK INC		2.B FE	5,892,920	5,900,000	5,615,831	5,896,765		671			3.250	3.263	JD	15,979	191,750	05/06/2020	06/01/2030	5,995,875
682680-DD-2	ONEOK INC		2.B FE	1,012,500	1,000,000	1,002,111	1,012,558		58			6.250	6.155	AO	24,132		12/03/2025	10/15/2055	
68268N-AC-7	ONEOK PARTNERS LP		2.B FE	1,489,665	1,500,000	1,632,516	1,494,054		368			6.650	6.702	AO	24,938	99,750	06/09/2010	10/01/2036	1,549,875
682691-AG-5	ONEMAIN FINANCE CORP		3.B FE	125,000	125,000	130,480	125,000					7.125	7.128	MN	1,138	8,906	08/14/2024	11/15/2031	129,453
682691-AN-0	ONEMAIN FINANCE CORP		3.B FE	215,000	215,000	217,715	215,000					6.750	6.752	MS	524		12/04/2025	09/15/2033	222,256
68389X-BX-2	ORACLE CORP	C	2.B FE	2,785,937	4,315,000	2,687,860	2,787,441		1,505			3.600	6.527	AO	38,835		12/11/2025	04/01/2050	4,392,670
68389X-BZ-7	ORACLE CORP	C	2.B FE	993,260	1,000,000	729,520	994,453		267			3.650	3.698	MS	9,733	36,500	03/22/2021	03/25/2041	1,018,250
68389X-BZ-7	ORACLE CORP		2.B FE	248,315	250,000	182,380	248,622		76			3.650	3.697	MS	2,433	9,125	03/22/2021	03/25/2041	254,563
68404L-AA-0	OPTION CARE HEALTH INC		4.B FE	250,093	250,000	244,258	250,037		(16)			4.375	4.371	AO	1,853	10,938	10/25/2021	10/31/2029	255,469
68622T-AB-7	ORGANON & CO		4.B FE	278,124	330,000	273,304	291,310		5,655			5.125	7.862	AO	2,866	16,913	07/17/2023	04/30/2031	338,456
68902V-AM-9	OTIS WORLDWIDE CORP		2.B FE	1,999,640	2,000,000	1,420,773	1,999,693		8			3.362	3.363	FA	25,402	67,240	02/19/2020	02/15/2050	2,033,620
690742-AB-7	OWENS CORNING	C	2.A FE	8,161,769	8,250,000	9,356,926	8,248,495		204			7.000	7.002	JD	48,125	577,500	08/09/2010	12/01/2036	8,538,750
690742-AQ-4	OWENS CORNING		2.A FE	2,713,535	2,750,000	2,790,864	2,714,010		554			5.950	6.047	JD	7,272	163,625	05/29/2024	06/15/2054	2,831,813
69181V-50-3	OXFORD SQUARE CAPITAL CORP		2.C PL	2,625,718	2,679,125	2,588,571	2,656,475		7,810			5.500	5.855		24,968	147,007	11/21/2025	07/31/2028	2,715,963
69181V-60-2	OXFORD SQUARE CAPITAL CORP		2.C FE	598,838	608,575	620,260	599,355		517			7.750	8.150	JAJO	7,992	11,005	08/01/2025	07/31/2030	620,366
69331C-AJ-7	PG&E CORP		3.B FE	511,770	500,000	496,459	506,093		(1,182)			5.250	4.945	JJ	13,125	26,250	08/14/2020	07/01/2030	513,125
69331C-AM-0	PG&E CORP		3.C FE	150,605	147,000	153,099	149,959		(609)			7.375	6.788	MS	3,192	10,962	01/08/2025	03/15/2055	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
693475-BE-4	PNC FINANCIAL SERVICES GROUP INC		1.G FE	750,000	750,000	743,340	750,000					4.626	4.636	JD	2,409	34,695	06/01/2022	06/06/2033	758,770
693506-BC-0	PPG INDUSTRIES INC	C	2.A FE	2,784,124	2,800,000	3,402,726	2,790,258		467			7.700	7.745	MS	63,482	215,600	03/13/2008	03/15/2038	2,907,800
69351U-AV-5	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	2,983,170	3,000,000	2,469,639	2,985,680		379			4.150	4.183	JD	5,533	124,500	06/11/2018	06/15/2048	3,062,250
69351U-AW-3	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	2,010,400	2,000,000	1,328,567	2,009,003		(266)			3.000	2.973	AO	15,000	60,000	02/12/2020	10/01/2049	
693627-AY-7	DUKE ENERGY INDIANA LLC		2.A FE	3,498,145	3,500,000	3,788,168	3,500,212		391			6.120	6.119	AO	45,220	214,200	10/18/2005	10/15/2035	3,607,100
694308-HY-6	PACIFIC GAS AND ELECTRIC CO	C	2.A FE	3,635,251	4,830,000	3,595,878	3,636,738		1,487			3.950	5.989	JD	15,899		12/11/2025	12/01/2047	4,925,393
69437@-AF-3	PRICEWATERHOUSECOOPERS LLP		1.D YE	3,000,000	3,000,000	2,576,217	3,000,000					3.730	3.730	N/A	33,259	111,900	06/09/2020	09/14/2035	3,055,950
694476-AD-4	PACIFIC LIFECORP		1.G FE	987,750	1,000,000	945,493	990,980		322			5.125	5.205	JJ	21,497	51,250	01/16/2013	01/30/2043	1,025,625
6944PL-2J-7	PACIFIC LIFE GLOBAL FUNDING II		1.D FE	748,808	750,000	666,378	749,252		120			2.450	2.468	JJ	8,677	18,375	01/04/2022	01/11/2032	759,188
69867R-AA-5	PANTHER ESCROW ISSUER LLC		4.B FE	200,000	200,000	207,250	200,000					7.125	7.120	JD	633	14,250	03/22/2024	06/01/2031	206,571
70450Y-AM-5	PAYPAL HOLDINGS INC	C	1.G FE	996,770	1,000,000	907,382	996,966		54			5.050	5.071	JD	4,208	50,500	05/16/2022	06/01/2052	1,025,250
70450Y-AM-5	PAYPAL HOLDINGS INC		1.G FE	747,578	750,000	680,537	747,778		93			5.050	5.070	JD	3,156	37,875	05/16/2022	06/01/2052	768,938
712710-AC-6	PEOPLESBANCORP, MHC		2.C FE	500,000	500,000	515,692	500,000					8.000	7.999	JD	111	41,333	12/18/2024	12/30/2034	520,000
713448-EU-8	PEPSICO INC		1.E FE	9,947,400	10,000,000	7,559,826	9,953,647		1,175			3.625	3.654	MS	102,708	362,500	03/17/2020	03/19/2050	10,181,250
71531Q-AB-7	PERSHING SQUARE HOLDINGS LTD		2.A FE	13,513,708	13,500,000	12,104,461	13,510,470		(967)			4.950	4.939	JJ	308,138	668,250	04/07/2022	07/15/2039	13,834,125
71647N-BG-3	PETROBRAS GLOBAL FINANCE BV		3.B FE	420,000	375,000	358,611	416,347		(776)			6.750	5.885	JD	1,969	25,313	08/07/2020	06/03/2050	
71677K-AC-2	PETSMART LLC		4.B FE	250,000	250,000	254,421	250,000					7.500	7.498	MS	6,927		08/08/2025	09/15/2032	259,375
717081-DT-7	PFIZER INC		1.F FE	7,354,401	6,195,000	6,424,476	7,010,584		(40,357)			5.600	4.348	MS	102,149	346,920	10/05/2015	09/15/2040	
71742W-30-1	PHENIXFIN CORP		2.B PL	567,565	569,675	540,280	568,582		475			5.250	5.321	FMAN	4,985	29,899	02/12/2025	11/01/2028	577,152
718546-AK-0	PHILLIPS 66		2.A FE	4,486,643	4,540,000	4,448,089	4,510,613		2,933			4.650	4.740	MN	26,975	211,110	11/12/2014	11/15/2034	4,645,555
718547-AX-0	PHILLIPS 66 CO		2.A FE	1,487,840	1,600,000	1,473,776	1,488,001		161			5.500	6.011	MS	25,911		12/02/2025	03/15/2055	1,644,000
718547-BA-9	PHILLIPS 66 CO		2.C FE	561,563	560,000	557,704	561,530		(33)			6.200	6.042	MS	9,934		09/16/2025	03/15/2056	576,201
72284K-AB-7	PINE STREET TRUST III		2.A FE	2,500,000	2,500,000	2,534,353	2,500,000					6.223	6.223	MN	19,879	155,575	06/04/2024	05/15/2054	2,577,788
723787-AB-3	PIONEER NATURAL RESOURCES CO		1.D FE	3,786,950	3,735,000	3,962,405	3,741,288		(3,067)			7.200	7.106	JJ	124,002	268,920	09/28/2005	01/15/2028	3,869,460
72605X-AK-1	BARRICK MINING CORP		2.A FE	1,017,440	1,000,000	1,005,317	1,000,660		(1,564)			7.370	7.210	JJ	33,984	73,700	08/21/2001	06/03/2026	1,028,252
72650R-BP-6	PLAINS ALL AMERICAN PIPELINE LP		2.B FE	999,530	1,000,000	1,031,227	999,871		159			5.700	5.700	MS	16,783	69,350	06/17/2024	09/15/2034	1,028,500
727665-AA-9	PLATINUM SECURITIES CAYMAN SPC LTD		1.D FE	750,825	750,000	671,775	755,727		4,803			4.470	4.391	AO	5,960	27,000	01/19/2022	10/27/2040	
736508-G@-5	PORTLAND GENERAL ELECTRIC COMP		1.F	2,000,000	2,000,000	2,137,288	2,000,000					6.310	6.309	MN	21,033	126,200	04/10/2006	05/01/2036	2,063,100
736508-H*-6	PORTLAND GENERAL ELECTRIC COMP		1.F	1,500,000	1,500,000	1,517,484	1,500,000					5.800	5.799	JD	7,250	87,000	12/07/2006	06/01/2039	1,507,250
73688F-AE-2	BCP INVESTMENT CORP		2.C	2,693,013	2,755,000	2,771,790	2,695,262		2,249			7.750	8.310	AO	36,179	8,896	10/10/2025	10/15/2030	
740367-NL-7	PREFERRED BANK		2.A FE	784,555	928,000	869,539	811,471		17,515			3.375	6.118	JD	1,392	31,320	08/05/2024	06/15/2031	943,660
74166N-AA-2	ADT SECURITY CORP		3.C FE	3,296,700	4,400,000	4,261,738	3,792,854		69,462			4.875	7.592	JJ	98,908	214,500	05/02/2016	07/15/2032	4,507,250
74251V-AA-0	PRINCIPAL FINANCIAL GROUP INC		1.G FE	7,031,830	7,000,000	7,632,874	7,016,802		(435)			6.050	6.018	AO	89,406	423,500	03/04/2010	10/15/2036	7,211,750
742718-FK-0	PROCTER & GAMBLE CO		1.D FE	1,987,280	2,000,000	1,524,156	1,988,790		285			3.600	3.635	MS	19,200	72,000	03/23/2020	03/25/2050	2,036,000
743263-AE-5	PROGRESS ENERGY INC		2.B FE	288,220	250,000	286,174	263,814		(2,190)			7.750	6.474	MS	6,458	19,375	07/26/2007	03/01/2031	259,688
74340X-CK-5	PROLOGIS LP		1.F FE	961,120	1,000,000	950,187	962,108		621			5.250	5.516	MS	15,458	52,500	07/18/2024	03/15/2054	1,026,250
74352@-AA-5	CTL - AMZN PROJECT DIXIE FUNDED		1.D	1,240,236	1,240,236	1,051,720	1,240,236					2.980	2.980	MON	2,156	36,959	11/13/2020	10/10/2041	1,421,104
743820-AB-8	PROVIDENCE ST JOSEPH HEALTH		1.F FE	500,000	500,000	295,436	500,000					2.700	2.700	AO	3,375	13,500	09/14/2021	10/01/2051	506,750

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
743863-AA-0	PROVIDENT FINANCING TRUST I		3.A FE	434,975	367,000	396,668	422,537		(3,088)			7.405	5.670	MS	8,002	27,176	02/18/2022	03/15/2038	380,588
744320-BL-5	PRUDENTIAL FINANCIAL INC		2.B FE	610,000	610,000	651,809	610,000					6.750	6.751	MS	13,725	41,175	02/22/2023	03/01/2053	
744320-BP-6	PRUDENTIAL FINANCIAL INC		2.B FE	920,000	920,000	972,375	920,000					6.500	6.501	MS	17,608	59,800	03/06/2024	03/15/2054	
74432Q-BD-6	PRUDENTIAL FINANCIAL INC		1.G FE	247,943	250,000	284,847	248,738		68			6.625	6.687	JD	1,380	16,563	11/29/2007	12/01/2037	258,281
74432Q-BQ-7	PRUDENTIAL FINANCIAL INC		1.G FE	754,431	575,000	611,921	716,803		(6,874)			6.200	3.986	MN	4,555	35,650	12/19/2019	11/15/2040	592,825
744448-CS-8	PUBLIC SERVICE COMPANY OF COLORADO	C	1.E FE	3,593,690	5,230,000	3,561,777	3,595,567		1,877			3.200	5.568	MS	55,787		12/11/2025	03/01/2050	5,313,680
74456Q-BZ-8	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	2,005,160	2,000,000	1,539,295	2,004,430		(120)			3.850	3.835	MN	12,833	77,000	05/07/2019	05/01/2049	2,038,500
74456Q-CC-8	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	6,489,990	6,500,000	4,422,440	6,491,284		240			3.150	3.158	JJ	102,375	204,750	01/07/2020	01/01/2050	6,602,375
74531E-AC-6	PUGET SOUND ENERGY INC		1.F FE	586,740	500,000	538,494	519,394		(5,403)			7.000	5.654	AO	7,389	35,000	09/28/2005	03/09/2029	500,000
745332-BU-9	PUGET SOUND ENERGY INC		1.F FE	1,000,000	1,000,000	1,027,802	1,000,000					5.483	5.482	JD	4,569	54,830	05/23/2005	06/01/2035	1,027,415
745332-CG-9	PUGET SOUND ENERGY INC		1.F FE	2,389,200	2,400,000	1,999,092	2,391,606		272			4.300	4.327	MN	11,753	103,200	05/11/2015	05/20/2045	2,451,600
74743L-AA-8	QNITY ELECTRONICS INC		3.A FE	50,000	50,000	51,122	50,000					5.750	5.750	FA	1,086		08/12/2025	08/15/2032	51,438
74743L-AB-6	QNITY ELECTRONICS INC		3.B FE	20,000	20,000	20,731	20,000					6.250	6.250	FA	472		08/12/2025	08/15/2033	20,625
74762E-AJ-1	QUANTA SERVICES INC	C	2.B FE	499,323	500,000	370,281	499,430		26			3.050	3.059	AO	3,813	15,250	09/09/2021	10/01/2041	507,625
74834L-AN-0	QUEST DIAGNOSTICS INC		2.A FE	6,471,110	6,500,000	7,446,111	6,480,966		954			6.950	6.986	JJ	225,875	451,750	02/20/2008	07/01/2037	6,725,875
74843P-AA-8	QUIKRETE HOLDINGS INC		3.C FE	200,000	200,000	208,176	200,000					6.375	6.374	MS	4,250	7,119	01/31/2025	03/01/2032	206,375
74843P-AB-6	QUIKRETE HOLDINGS INC		4.B FE	115,500	115,000	120,093	115,464		(36)			6.750	6.677	MS	2,588	4,334	03/05/2025	03/01/2033	118,881
75102X-AB-2	RAIZEN FUELS FINANCE SA		2.C FE	443,700	435,000	354,802	443,489		(211)			6.450	6.136	MS	9,041		09/24/2025	03/05/2034	
75513E-BT-7	RTX CORP		2.A FE	1,114,180	1,000,000	1,121,625	1,064,862		(4,339)			6.800	5.960	JJ	34,000	68,000	01/23/2008	07/01/2036	1,034,000
75513E-BU-4	RTX CORP		2.A FE	3,331,200	3,000,000	3,432,302	3,203,918		(10,833)			7.000	6.201	AO	44,333	210,000	02/06/2006	04/15/2038	3,105,000
75513E-BY-6	RTX CORP		2.A FE	3,490,620	3,500,000	3,675,778	3,499,726		796			7.200	7.205	FA	95,200	252,000	07/31/2002	08/15/2027	3,626,000
75513E-CC-3	RTX CORP		2.A FE	992,550	1,000,000	827,451	994,351		191			4.200	4.244	JD	1,867	42,000	11/24/2014	12/15/2044	1,021,000
75574U-83-8	READY CAPITAL CORP		2.A PL	185,386	186,925	156,269	185,556		168			9.000	9.178	MJSD	748	16,244	03/04/2025	12/15/2029	191,131
75574U-AB-7	READY CAPITAL CORP		2.A PL	83,636	105,000	82,587	87,361		3,721			5.500	12.375	JD	16	5,775	03/28/2025	12/30/2028	107,888
75574U-AD-3	READY CAPITAL CORP		2.A FE	812,995	825,000	775,144	820,661		2,489			7.375	7.735	JJ	25,521	60,844	09/16/2022	07/31/2027	855,422
755763-AE-9	READYCAP HOLDINGS LLC		1.F PL	3,093,000	3,093,000	3,102,544	3,093,000					9.375	9.383	MS	96,656	199,434	02/21/2025	03/01/2028	3,117,164
75932T-AA-9	REIGN EXCHANGE LLC NOTES		2.B	6,121,700	6,500,000	4,989,530	6,143,717		7,522			4.920	5.333	MN	27,538	318,704	11/30/2022	05/30/2049	6,659,900
759351-AT-6	REINSURANCE GROUP OF AMERICA INC		2.B FE	760,933	760,000	785,306	760,887		(45)			6.650	6.634	MS	14,881	26,955	02/26/2025	09/15/2055	
759470-BA-4	RELIANCE INDUSTRIES LTD		2.B FE	2,831,760	3,000,000	3,325,717	2,830,634		6,448			6.250	6.864	AO	37,500	187,500	03/30/2011	10/19/2040	3,093,750
759509-AB-8	RELIANCE INC	C	2.A FE	6,996,218	7,090,000	8,010,599	7,032,201		3,902			6.850	6.958	MN	62,057	485,665	07/21/2011	11/15/2036	7,332,833
760759-AK-6	REPUBLIC SERVICES INC		1.G FE	2,162,460	2,000,000	2,206,254	2,110,801		(4,879)			6.200	5.626	MS	41,333	124,000	11/10/2010	03/01/2040	2,062,000
761713-BB-1	REYNOLDS AMERICAN INC	C	2.A FE	2,981,147	2,250,000	2,213,636	2,872,359		(21,812)			5.850	3.801	FA	49,725	131,625	08/04/2020	08/15/2045	
771367-CA-5	ROCHESTER GAS AND ELECTRIC CORP	C	1.F FE	13,258,735	13,250,000	15,615,556	13,254,706		(416)			8.000	7.992	JD	47,111	1,060,000	06/18/2009	12/15/2033	13,780,000
77311W-AB-7	ROCKET COMPANIES INC		3.A FE	281,346	280,000	291,933	281,299		(46)			6.375	6.295	FA	9,470		07/18/2025	08/01/2033	288,925
775109-DG-3	ROGERS COMMUNICATIONS INC		3.B FE	105,069	105,000	109,851	105,071		2			7.000	6.980	AO	1,552	4,961	02/12/2025	04/15/2055	
775109-DH-1	ROGERS COMMUNICATIONS INC		3.B FE	210,662	210,000	221,128	210,656		(6)			7.125	7.077	AO	3,159	10,100	02/18/2025	04/15/2055	
780082-AV-5	ROYAL BANK OF CANADA		2.B FE	600,000	600,000	622,667	600,000					6.750	6.750	FMAN	4,163	18,338	06/04/2025	08/24/2085	
780082-AY-9	ROYAL BANK OF CANADA		2.B FE	1,401,054	1,400,000	1,394,299	1,401,015		(38)			6.500	6.400	FMAN	9,353	15,419	09/15/2025	11/24/2085	1,421,602
780153-AG-7	ROYAL CARIBBEAN CRUISES LTD		2.C FE	34,902	35,000	36,969	34,971		15			7.500	7.551	AO	554	2,625	11/12/2020	10/15/2027	36,313
780153-AW-2	ROYAL CARIBBEAN CRUISES LTD		2.C FE	40,050	45,000	44,493	43,292		711			3.700	5.557	MS	490	1,665	12/02/2020	03/15/2028	45,833
780153-BJ-0	ROYAL CARIBBEAN CRUISES LTD		2.C FE	195,263	195,000	195,301	195,009		(62)			5.500	5.445	FA	3,605	10,725	09/01/2021	08/31/2026	200,363
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD		2.C FE	90,000	90,000	93,128	90,000					6.250	6.250	MS	1,656	5,625	02/22/2024	03/15/2032	92,813
780153-BV-3	ROYAL CARIBBEAN CRUISES LTD		2.C FE	100,000	100,000	102,745	100,000					6.000	6.000	FA	2,500	5,817	07/29/2024	02/01/2033	103,000
780153-BW-1	ROYAL CARIBBEAN CRUISES LTD		2.C FE	135,000	135,000	138,013	135,000					5.625	5.625	MS	1,920	7,699	09/16/2024	09/30/2031	138,797
78081B-AP-8	ROYALTY PHARMA PLC		2.C FE	488,410	500,000	331,194	489,488		263			3.350	3.474	MS	5,537	16,750	07/19/2021	09/02/2051	508,375
78081B-AP-8	ROYALTY PHARMA PLC	C	2.C FE	976,235	1,000,000	662,389	978,490		577			3.350	3.477	MS	11,074	33,500	07/19/2021	09/02/2051	1,016,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
78163D-20-9	RUNWAY GROWTH FINANCE CORP		2.A PL	34,490	34,800	35,134	34,641		132			7.500	7.788	MJSD	218	2,443	04/15/2025	07/28/2027	35,866
78351G-AA-3	RYAN SPECIALTY LLC		3.C FE	145,000	145,000	148,156	145,000					5.875	5.876	FA	3,549	7,383	09/05/2024	08/01/2032	149,259
78397D-AA-6	SBL HOLDINGS INC		3.B FE	838,750	880,000	897,599	840,862		488			9.508	7.389	MN	11,156	72,635	01/04/2021	01/01/3000	880,000
78442F-AZ-1	NAVIENT CORP		3.C FE	306,428	350,000	320,016	316,256		3,235			5.625	7.303	FA	8,203	19,688	01/07/2025	08/01/2033	359,844
785592-A*-7	SABINE PASS LIQUEFACTION		2.A FE	6,552,388	6,552,388	6,390,026	6,552,388					5.000	5.000	MS	96,466	327,619	02/24/2017	09/15/2037	6,918,750
79466L-AM-6	SALESFORCE INC		1.E FE	498,390	500,000	301,801	498,494		28			3.050	3.064	JJ	7,032	15,250	06/29/2021	07/15/2061	507,625
	SAMMONS FINANCIAL GROUP INC		2.A FE	749,288	750,000	729,656	749,564		113			4.750	4.761	AO	8,214	35,625	04/05/2022	04/08/2032	767,813
80349A-80-2	SARATOGA INVESTMENT CORP		2.A PL	17,713	18,750	18,600	18,392		478			6.000	7.492	FMAN	97	1,126	03/17/2023	04/30/2027	19,219
81172Q-AA-2	SEADRILL FINANCE LTD		3.C FE	446,000	435,000	452,380	444,230		(1,379)			8.375	7.872	FA	15,180	36,431	09/06/2024	08/01/2030	453,216
	SELECTIVE INSURANCE GROUP INC		2.B FE	3,959,980	4,000,000	3,687,249	3,964,572		885			5.375	5.443	MS	71,667	215,000	03/05/2019	03/01/2049	4,107,500
816851-BS-7	SEMPRA		2.C FE	2,055,126	2,060,000	2,119,291	2,056,696		878			6.875	6.931	AO	35,406	141,625	05/28/2024	10/01/2054	
816851-BT-5	SEMPRA		2.C FE	830,141	830,000	844,217	829,909		(187)			6.400	6.376	AO	13,280	56,366	09/16/2024	10/01/2054	855,157
81761L-AB-8	SERVICE PROPERTIES TRUST		5.A FE	143,204	150,000	147,661	145,884		1,902			5.500	7.028	JD	367	8,250	07/26/2024	12/15/2027	154,125
81761L-AE-2	SERVICE PROPERTIES TRUST		5.A FE	84,469	85,000	83,848	84,533		64			8.875	8.990	JD	629	7,544	02/28/2025	06/15/2032	85,293
822905-AD-7	SHELL FINANCE US INC		1.D FE	1,856,343	2,000,000	1,788,914	1,862,228		5,884			4.550	5.150	FA	35,136	91,000	09/18/2024	08/12/2043	2,045,500
822905-AT-2	SHELL FINANCE US INC	C	1.D FE	560,664	500,000	556,936	560,451		(213)			6.375	5.089	JD	1,417	15,938	12/08/2025	12/15/2038	515,938
82453A-AB-3	SHIFT4 PAYMENTS LLC		3.C FE	115,575	115,000	118,737	115,550		(25)			6.750	6.659	FA	2,933	3,881	05/08/2025	08/15/2032	118,881
	SIX FLAGS ENTERTAINMENT CORP		5.A FE	318,506	315,000	302,248	318,398		(107)			7.250	7.005	MN	2,918	11,419	09/22/2025	05/15/2031	326,419
832248-AZ-1	SMITHFIELD FOODS INC		2.C FE	475,610	500,000	498,267	496,041		3,471			4.250	5.010	FA	8,854	21,250	04/01/2019	02/01/2027	510,625
832248-BB-3	SMITHFIELD FOODS INC		2.C FE	502,849	500,000	506,379	501,055		(306)			5.200	5.126	AO	6,500	26,000	03/28/2019	04/01/2029	
83370R-AA-6	SOCIETE GENERALE SA		3.B FE	1,400,000	1,400,000	1,338,172	1,400,000					5.375	5.375	MN	8,988	75,250	11/12/2020	01/01/3000	1,400,000
83370R-AC-2	SOCIETE GENERALE SA		3.B FE	2,306,960	2,200,000	2,349,945	2,251,544		(24,415)			9.375	8.012	MN	22,344	206,250	02/27/2024	01/01/3000	2,200,000
83370R-AE-8	SOCIETE GENERALE SA		3.B FE	1,000,000	1,000,000	1,052,943	1,000,000					8.125	8.125	MN	9,028	81,250	11/14/2024	01/01/3000	1,000,000
83371G-AA-9	SOCIETE GENERALE SA		3.B FE	600,000	600,000	666,895	600,000					10.000	10.000	MN	7,833	60,000	11/07/2023	01/01/3000	600,000
	SOUTH BOW CANADIAN INFRASTRUCTURE HOLDIN		3.B FE	956,548	945,000	985,042	954,149		(1,883)			7.625	7.358	MS	24,019	72,657	09/30/2024	03/01/2055	981,472
836720-AJ-1	SOUTH BOW CANADIAN INFRASTRUCTURE HOLDIN		3.B FE	889,695	885,000	945,949	889,303		(288)			7.500	7.411	MS	22,125	66,928	08/14/2024	03/01/2055	917,909
	DOMINION ENERGY SOUTH CAROLINA INC		1.F FE	3,785,304	4,000,000	4,451,763	3,908,011		11,727			6.625	7.097	FA	110,417	265,000	11/12/2008	02/01/2032	4,132,500
	SOUTHERN CALIFORNIA EDISON CO	C	1.G FE	3,581,324	5,770,000	3,515,637	3,583,493		2,170			2.950	5.849	FA	70,923		12/11/2025	02/01/2051	5,855,108
842434-CS-9	SOUTHERN CALIFORNIA GAS CO		1.D FE	2,498,875	2,500,000	2,041,766	2,498,915		27			4.300	4.303	JJ	49,569	107,500	09/19/2018	01/15/2049	2,553,750
842434-DB-5	SOUTHERN CALIFORNIA GAS CO		1.D FE	995,140	1,000,000	1,016,019	995,747		440			5.050	5.110	MS	16,833	52,885	08/08/2024	09/01/2034	1,025,250
84265V-AA-3	SOUTHERN COPPER CORP	C	2.A FE	7,346,338	6,750,000	7,951,149	7,086,670		(24,490)			7.500	6.775	JJ	216,563	506,250	08/18/2010	07/27/2035	7,003,125
	SOUTHERN NATURAL GAS COMPANY LLC		2.A FE	2,233,020	2,000,000	2,210,958	2,088,490		(14,224)			7.350	6.325	FA	55,533	147,000	08/18/2010	02/15/2031	2,073,500
845743-BL-6	SOUTHWESTERN PUBLIC SERVICE CO		2.B FE	992,310	1,000,000	1,048,346	995,972		366			6.000	6.050	AO	15,000	60,000	10/03/2006	10/01/2036	1,030,000
	SOUTHWESTERN PUBLIC SERVICE CO		1.G FE	496,290	500,000	510,810	496,357		47			6.000	6.054	JD	2,500	30,000	06/03/2024	06/01/2054	515,000
84857L-AE-1	SPIRE INC		2.C FE	930,000	930,000	926,407	930,000					6.450	6.229	JD	6,165		11/18/2025	06/01/2056	957,654
84859D-AA-5	SPIRE MISSOURI INC	C	1.F FE	498,575	500,000	337,516	498,718		32			3.300	3.315	JD	1,375	16,500	05/13/2021	06/01/2051	508,250
852060-AT-9	SPRINT CAPITAL CORP		2.B FE	540,855	350,000	423,275	460,520		(15,925)			8.750	3.111	MS	9,017	30,625	08/07/2020	03/15/2032	365,313
853250-AA-6	STANDARD CHARTERED BANK	C	2.B FE	5,752,440	5,800,000	6,638,729	5,782,519		2,489			8.000	8.070	MN	39,956	464,000	05/24/2001	05/30/2031	6,032,000
853254-DA-5	STANDARD CHARTERED PLC		3.A FE	600,000	600,000	642,483	600,000					7.875	7.875	MS	14,831	47,250	02/28/2024	01/01/3000	600,000
853254-DH-0	STANDARD CHARTERED PLC		3.A FE	600,000	600,000	617,502	600,000					7.000	7.000	MN	5,483		11/04/2025	01/01/3000	600,000
855244-AU-3	STARBUCKS CORP		2.A FE	1,996,480	2,000,000	1,653,971	1,996,801		75			4.450	4.461	FA	33,622	89,000	05/02/2019	08/15/2049	2,044,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.25

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
855244-BA-6	STARBUCKS CORP		2.A FE	3,476,550	3,500,000	2,456,401	3,479,255		514			3.500	3.536	MN	15,653	122,500	05/04/2020	11/15/2050	3,561,250
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP		2.C FE									4.875	8.678	MS	524		09/29/2022	03/30/2026	
858568-AC-2	STELLUS CAPITAL INVESTMENT CORP		2.C FE	1,140,169	1,152,000	1,150,802	1,141,689		1,520			7.250	7.500	AO	20,880	41,760	03/25/2025	04/01/2030	1,193,760
85917P-AB-3	STERIS IRISH FINCO UNLIMITED CO		2.B FE	995,200	1,000,000	740,793	995,682		138			3.750	3.777	MS	11,042	37,500	03/24/2021	03/15/2051	1,018,750
86038A-AA-0	STEWART INFORMATION SERVICES CORP		2.C FE	417,390	500,000	442,056	431,414		9,388			3.600	6.444	MN	2,300	18,000	06/25/2024	11/15/2031	509,000
86171 #-AA-6	STONE POINT CAPITAL LLC		1.F PL	3,500,000	3,500,000	2,724,005	3,500,000					3.200	3.200	FA	46,889	104,000	02/26/2021	02/26/2036	3,556,000
86668@-AA-8	SCA 2019-1 A		1.G PL	697,050	697,050	683,355	697,049		-			4.180	4.172	JD	1,295	29,191	11/19/2019	12/15/2027	2,042,000
86765B-AV-1	ENERGY TRANSFER LP	C	2.B FE	3,101,208	3,400,000	3,055,386	3,102,366		1,158			5.400	6.134	AO	45,900		10/31/2025	10/01/2047	3,491,800
86765K-AC-3	SUNOCO LP		3.A FE	169,000	169,000	178,690						7.250	7.250	MN	2,042	12,253	04/17/2024	05/01/2032	175,126
867914-AH-6	TRUIST FINANCIAL CORP		2.A FE	2,192,589	2,105,000	2,108,871	2,105,899		(7,080)			6.000	5.641	FA	47,713	126,300	02/13/2006	02/15/2026	2,168,150
871829-BM-8	SYSCO CORP		2.B FE	249,505	250,000	276,048	249,606		16			6.600	6.617	AO	4,125	16,500	03/30/2020	04/01/2040	258,250
871829-BM-8	SYSCO CORP	C	2.B FE	748,515	750,000	828,145			51			6.600	6.618	AO	12,375	49,500	03/30/2020	04/01/2040	774,750
871829-BN-6	SYSCO CORP	C	2.B FE	2,863,520	2,000,000	2,197,199	2,768,710		(18,956)			6.600	4.062	AO	33,000	132,000	07/09/2020	04/01/2050	
87264A-20-4	T-MOBILE USA INC		2.A FE	1,117,520	1,220,000	1,147,776	1,117,734		214			5.500	6.045	MJSD	5,592	33,550	08/05/2025	03/01/2070	1,236,775
87264A-30-3	T-MOBILE USA INC		2.A FE	642,883	705,225	653,603	643,010		127			5.500	6.076	MJSD	3,232	19,394	08/05/2025	06/01/2070	714,922
87264A-BN-4	T-MOBILE USA INC	C	2.A FE	2,435,867	3,568,000	2,385,122	2,439,131		3,264			3.300	5.679	FA	44,481		12/11/2025	02/15/2051	3,626,872
87264A-CT-0	T-MOBILE USA INC	C	2.A FE	1,748,215	1,750,000	1,176,260	1,748,529		33			3.400	3.405	AO	12,561	59,500	08/10/2021	10/15/2052	1,779,750
87264A-CT-0	T-MOBILE USA INC		2.A FE	745,665	750,000	504,112	746,132		114			3.400	3.429	AO	5,383	25,500	12/01/2021	10/15/2052	762,750
872652-10-2	TPG OPERATING GROUP II LP		2.B FE	1,160,000	1,160,000	1,151,416	1,160,000					6.950	6.950	MJSD	80,620		02/28/2024	03/15/2064	1,180,155
87302@-AB-6	TCFC PC LEASECO LP 2022 REFI		1.D PL	22,168,391	22,168,391	16,731,438	22,168,391					4.000	4.000	MN	137,937	886,736	02/10/2022	11/05/2057	22,556,800
87302@-AC-4	TCFC PC LEASECO LP 2022 DDL		1.D PL	1,981,879	1,981,879	1,496,196	1,981,879					4.000	4.000	MN	12,332	79,275	01/24/2022	11/05/2057	2,016,533
87422V-AK-4	TALEN ENERGY SUPPLY LLC		3.B FE	217,760	214,000	226,573	216,679		(489)			8.625	8.278	JD	1,538	19,795	10/18/2023	06/01/2030	223,229
87422V-AM-0	TALEN ENERGY SUPPLY LLC		4.B FE	110,000	110,000	112,191						6.250	6.244	FA	1,222		10/10/2025	02/01/2034	113,438
87422V-AN-8	TALEN ENERGY SUPPLY LLC		4.B FE	110,000	110,000	113,750	110,000					6.500	6.495	FA	1,271		10/10/2025	02/01/2036	113,575
87470L-AJ-0	TALLGRASS ENERGY PARTNERS LP		4.A FE	90,080	90,000	90,728	90,045		(8)			6.000	5.990	JD	15	5,400	12/17/2020	12/31/2030	92,700
87470L-AL-5	TALLGRASS ENERGY PARTNERS LP		4.A FE	90,000	90,000	93,021	90,000					7.375	7.373	FA	2,508	6,638	01/16/2024	02/15/2029	93,319
87470L-AM-3	TALLGRASS ENERGY PARTNERS LP		4.A FE	150,000	150,000	149,996	150,000					6.750	6.750	MS	3,178		09/03/2025	03/15/2034	155,063
875127-AV-4	TAMPA ELECTRIC CO		1.G FE	1,231,615	1,100,000	1,223,854	1,176,756		(5,200)			6.550	5.652	MN	9,206	72,050	01/07/2011	05/15/2036	1,136,025
875127-BD-3	TAMPA ELECTRIC CO		1.G FE	2,495,350	2,500,000	2,037,041	2,496,410		118			4.200	4.211	MN	13,417	105,000	05/15/2015	05/15/2045	2,552,500
87612B-BQ-4	TARGA RESOURCES PARTNERS LP		2.B FE	528,900	500,000	507,702	509,921		(4,426)			5.500	4.624	MS	9,167	27,500	08/07/2020	03/01/2030	
87612G-AB-7	TARGA RESOURCES CORP		2.B FE	1,449,692	1,700,000	1,453,046	1,449,977		285			4.950	6.077	AO	17,765		12/05/2025	04/15/2052	1,742,075
87612G-AB-7	TARGA RESOURCES CORP	C	2.B FE	3,605,402	4,210,000	3,598,425	3,605,983		581			4.950	6.046	AO	43,995		12/11/2025	04/15/2052	4,314,198
87971M-CM-3	TELUS CORP		3.A FE	1,620,775	1,620,000	1,686,388	1,620,707		(68)			7.000	6.996	AO	23,940	34,020	06/24/2025	10/15/2055	
87971M-CR-2	TELUS CORP		3.A FE	980,513	980,000	979,042	980,506		(7)			6.625	6.527	JD	3,968		12/10/2025	06/09/2056	1,010,699
88033G-DB-3	TENET HEALTHCARE CORP		3.B FE	438,405	425,000	425,951	425,000					5.125	3.751	MN	3,630	21,781	08/14/2020	11/01/2027	
88104K-10-5	TERRA PROPERTY TRUST INC		4.B PL	2,612,533	2,658,100	2,505,132	2,652,937		11,868			6.000	6.402	MJSD	443	159,724	12/10/2021	06/30/2026	2,697,972
88163V-AD-1	TEVA PHARMACEUTICAL FINANCE COMPANY LLC		3.A FE	299,058	277,000	290,822	293,346		(1,194)			6.150	5.384	FA	7,098	17,036	08/18/2020	02/01/2036	285,518
88167A-AK-7	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		3.A FE	257,693	225,000	233,510	234,604		(4,704)			6.750	4.402	MS	5,063	15,188	08/07/2020	03/01/2028	
88167A-AR-2	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		3.A FE	200,000	200,000	230,288	200,000					8.125	8.125	MS	4,785	16,250	03/01/2023	09/15/2031	208,125
88632Q-AE-3	CLOUD SOFTWARE GROUP INC		4.A FE	242,844	270,000	273,534	252,908		4,381			6.500	8.786	MS	4,436	17,550	07/31/2023	03/31/2029	278,775
88732J-AN-8	TIME WARNER CABLE LLC		2.C FE	6,979,420	7,000,000	7,498,264	6,987,147		612			7.300	7.323	JJ	255,500	511,000	06/16/2008	07/01/2038	7,255,500

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
88732J-AU-2	TIME WARNER CABLE LLC	C	2.C FE	3,885,240	4,000,000	4,045,839	3,921,630		3,427			6.750	6.977	JD	12,000	270,000	06/24/2009	06/15/2039	4,135,000
89103*-AA-7	TOREADOR HOLDINGS LLC		1.G Z	3,000,500	3,000,500	3,000,500	3,000,500					5.890	5.890	N/A	29,946		10/31/2025	10/31/2043	3,088,865
89117F-8Z-5	TORONTO-DOMINION BANK		2.B	7,139,269	7,000,000	7,381,807			(31,360)			8.125	7.588	JAJO	96,372	568,750	01/24/2024	10/31/2082	
893521-AB-0	TRANSATLANTIC HOLDINGS INC	C	1.E FE	8,751,060	9,000,000	11,241,021	8,817,687		6,812			8.000	8.247	MN	62,000	720,000	11/18/2009	11/30/2039	9,360,000
89352H-BA-6	TRANSCANADA PIPELINES LTD.		2.A FE	2,495,900	2,500,000	2,471,375	2,498,054		407			4.100	4.120	AO	21,639	102,500	04/02/2020	04/15/2030	2,551,250
89356B-AB-4	TRANSCANADA TRUST		2.C FE	4,642,625	4,250,000	4,255,202	4,282,033		(51,735)			5.875	4.427	FA	94,326	249,688	01/27/2020	08/15/2076	2,250,000
	TRANSCONTINENTAL GAS PIPE																		
893574-AM-5	LINE COMPANY L	C	2.A FE	3,604,540	4,130,000	3,585,778	3,605,281		741			4.600	5.607	MS	55,939		12/11/2025	03/15/2048	4,224,990
893790-AA-3	TRANSOCEAN AQUILA LTD		4.B FE	71,874	72,308	74,064	72,041		83			8.000	8.156	MS	1,462	5,785	10/25/2023	09/30/2028	104,000
	TRANSOCEAN INTERNATIONAL																		
893814-AA-1	LTD		4.C FE	145,000	145,000	151,438	145,000					7.875	7.875	AO	2,411		09/30/2025	10/15/2032	150,709
	TRAVELERS PROPERTY																		
89420G-AE-9	CASUALTY CORP.		1.F FE	5,688,048	5,215,000	5,860,709	5,422,495		(22,494)			6.375	5.693	MS	97,890	332,456	09/17/2009	03/15/2033	5,326,563
896442-60-5	TRINITY CAPITAL INC		2.C FE	454,872	451,825	455,801	452,707		(2,165)			7.875	7.021	MJSD	99	26,979	10/13/2025	03/30/2029	460,720
896442-70-4	TRINITY CAPITAL INC		2.C FE	390,095	386,900	391,079	388,572		(1,523)			7.875	7.245	MJSD	85	22,345	10/13/2025	09/30/2029	394,517
896442-AJ-9	TRINITY CAPITAL INC		2.C FE	560,114	566,000	586,447	560,610		496			6.750	7.000	JJ	18,890		06/26/2025	07/03/2030	585,103
	TRUSTAGE FINANCIAL GROUP																		
89787E-AA-9	INC		2.B FE	744,570	750,000	722,999	746,372		539			4.625	4.715	AO	7,323	34,688	03/22/2022	04/15/2032	767,344
898813-AT-7	TUCSON ELECTRIC POWER CO	C	1.G FE	594,131	600,000	400,222	594,704		132			3.250	3.302	MN	3,250	19,500	05/10/2021	05/01/2051	609,750
902133-AG-2	TYCO ELECTRONICS GROUP SA		1.G FE	1,990,938	2,000,000	2,353,438	1,994,577		287			7.125	7.160	AO	35,625	142,500	05/20/2008	10/01/2037	2,071,250
902613-AL-2	UBS GROUP AG	C	1.F FE	250,000	250,000	189,782	250,000					3.179	3.179	FA	3,091	7,950	01/04/2022	02/11/2043	253,974
902613-BE-7	UBS GROUP AG		2.C FE	4,847,760	4,400,000	5,160,131	4,801,574		(34,886)			9.250	7.671	MN	54,267	407,000	01/28/2025	01/01/3000	4,400,000
902613-BF-4	UBS GROUP AG		2.C FE	2,293,190	2,200,000	2,413,948	2,260,081		(18,123)			9.250	8.156	MN	27,133	203,500	02/07/2024	01/01/3000	2,200,000
902613-BN-7	UBS GROUP AG		2.C FE	1,202,500	1,200,000	1,227,029	1,201,700		(634)			6.850	6.783	MS	25,345	82,200	10/30/2024	01/01/3000	1,200,000
902613-BS-6	UBS GROUP AG		2.C FE	1,000,000	1,000,000	1,020,707	1,000,000					7.000	7.000	FA	28,389		07/31/2025	01/01/3000	1,000,000
902917-AH-6	WASTE MANAGEMENT INC.		1.G FE	5,849,012	5,175,000	5,547,172	5,298,616		(43,757)			7.000	5.971	JJ	167,038	362,250	09/08/2005	07/15/2028	5,356,125
903522-AA-8	UWM HOLDINGS LLC		3.C FE	316,073	315,000	318,962	315,903		(161)			6.625	6.542	FA	8,695	13,391	12/06/2024	02/01/2030	325,434
90355N-AA-9	USCB FINANCIAL HOLDINGS INC		2.C FE	500,000	500,000	500,205	500,000					7.625	7.979	FA	14,509		08/14/2025	08/15/2035	521,196
906548-CH-3	UNION ELECTRIC CO	C	1.F FE	10,375,800	10,000,000	12,935,446	10,268,139		(11,369)			8.450	8.112	MS	248,806	845,000	05/08/2009	03/15/2039	10,422,500
906548-CH-3	UNION ELECTRIC CO		1.F FE	4,983,350	5,000,000	6,467,723	4,990,009		400			8.450	8.475	MS	124,403	422,500	03/13/2009	03/15/2039	5,211,250
907818-CS-5	UNION PACIFIC CORP		1.G FE	1,048,980	1,000,000	1,034,883	1,023,015		(2,508)			5.375	5.000	JD	4,479	53,750	12/13/2011	06/01/2033	1,000,000
907818-EJ-3	UNION PACIFIC CORP		1.G FE	740,115	750,000	610,983	742,169		245			4.050	4.127	MS	10,125	30,375	02/25/2016	03/01/2046	765,188
907818-EQ-7	UNION PACIFIC CORP		1.G FE	119,599	115,000	102,274	118,276		(238)			3.600	3.294	MS	1,219	4,140	12/19/2019	09/15/2037	
907818-FQ-6	UNION PACIFIC CORP		1.G FE	2,259,540	2,250,000	1,899,332	2,256,918		(584)			2.891	2.856	AO	15,358	65,048	04/08/2021	04/06/2036	
90932L-AH-0	UNITED AIRLINES INC		2.C FE	210,000	210,000	209,089	210,000					4.625	4.625	AO	2,050	9,713	04/14/2021	04/15/2029	214,856
90983V-AA-1	UNITED COMMUNITIES LLC		2.C FE	3,725,790	3,507,980	3,253,651	3,684,193		(5,323)			5.611	5.121	MS	57,956	196,833	05/25/2016	09/15/2051	129,012
911312-BN-5	UNITED PARCEL SERVICE INC.		1.F FE	91,371	85,000	65,730	90,418		(172)			3.750	3.331	MN	407	3,188	12/19/2019	11/15/2047	
913017-BT-5	RTX CORP	C	2.A FE	3,622,485	3,985,000	3,602,287	3,623,261		776			4.500	5.337	JD	14,944		12/11/2025	06/01/2042	4,074,663
913017-CX-5	RTX CORP		2.A FE	1,242,268	1,000,000	871,133	1,207,812		(6,194)			4.625	3.304	MN	5,781	46,250	12/19/2019	11/16/2048	
91324P-DQ-2	UNITEDHEALTH GROUP INC		1.F FE	2,489,750	2,500,000	2,100,995	2,491,097		219			4.450	4.475	JD	4,944	111,250	12/13/2018	12/15/2048	2,555,625
91324P-FL-1	UNITEDHEALTH GROUP INC	C	1.F FE	1,746,518	1,750,000	1,716,431	1,746,550		45			5.625	5.639	JJ	45,391	95,703	07/23/2024	07/15/2054	1,799,219
91324P-FL-1	UNITEDHEALTH GROUP INC		1.F FE	998,010	1,000,000	980,818	998,061		58			5.625	5.639	JJ	25,938	54,688	07/23/2024	07/15/2054	1,028,125
	UNIVISION COMMUNICATIONS																		
914906-AV-4	INC		4.B FE	80,375	80,000	76,846	80,068		(151)			4.500	4.430	MN	600	3,600	05/10/2021	05/01/2029	81,800
	UNIVISION COMMUNICATIONS																		
914906-AX-0	INC		4.B FE	99,239	101,000	102,661	99,575		252			7.375	7.750	JD	21	7,449	09/06/2024	06/30/2030	104,724
	UNIVISION COMMUNICATIONS																		
914906-BA-9	INC		4.B FE	146,196	145,000	155,848	146,185		(11)			9.375	9.237	FA	6,004		12/04/2025	08/01/2032	151,797
91529Y-AT-3	UNUM GROUP	C	2.B FE	1,331,839	1,340,000	1,323,221	1,331,855		16			6.000	6.045	JD	3,573	40,200	12/11/2025	06/15/2054	1,380,200
918453-AA-9	VZ IRVING TX REPACK TR		3.C PL	1,003,707	3,400,000	1,163,820	2,105,221		121,834			0.088	12.146	N/A	134	3,437	12/12/2016	08/20/2036	
91913Y-AE-0	VALERO ENERGY CORP		2.B FE	5,196,700	5,000,000	5,723,549	5,080,040		(9,948)			7.500	7.176	AO	79,167	375,000	07/15/2003	04/15/2032	5,187,500
91913Y-AE-0	VALERO ENERGY CORP	C	2.B FE	3,490,830	3,500,000	4,006,485	3,497,640		732			7.500	7.513	AO	55,417	262,500	04/16/2002	04/15/2032	3,631,250

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SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
91913Y-BE-9	VALERO ENERGY CORP.	C	2.B FE	245,543	250,000	184,278	245,848		86			4.000	4.104	JD	833	10,000	02/02/2022	06/01/2052	255,000
91913Y-BE-9	VALERO ENERGY CORP.		2.B FE	736,618	750,000	552,834	737,567		292			4.000	4.103	JD	2,500	30,000	02/02/2022	06/01/2052	765,000
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC		2.B PL	4,291,476	4,295,000	4,237,650	4,293,888		833			7.125	7.148	MS	90,106	306,019	10/14/2022	03/15/2027	4,448,009
922966-AA-4	VENTURE GLOBAL PLAQUEMINES LNG LLC		3.B FE	45,000	45,000	48,623	45,000					7.500	7.499	MN	563	1,781	04/15/2025	05/01/2033	46,688
922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC		3.B FE	85,000	85,000	93,071	85,000					7.750	7.749	MN	1,098	3,477	04/15/2025	05/01/2035	88,294
922966-AE-6	VENTURE GLOBAL PLAQUEMINES LNG LLC		3.B FE	110,000	110,000	112,018	110,000					6.125	6.125	JD	412		12/04/2025	12/15/2030	113,369
92332Y-AF-8	VENTURE GLOBAL LNG INC		4.C FE	304,425	295,000	232,971	302,603		(1,822)			9.000	8.186	MS	6,711	26,550	11/18/2024	01/01/3000	295,000
92343V-BT-0	VERIZON COMMUNICATIONS INC		2.A FE	4,758,302	3,250,000	3,570,067	4,486,928		(49,142)			6.550	3.619	MS	62,680	212,875	12/19/2019	09/15/2043	3,356,438
92343V-FV-1	VERIZON COMMUNICATIONS INC	C	2.A FE	3,619,760	6,095,000	3,551,606	3,621,049		1,290			3.000	5.689	MN	20,825		12/11/2025	11/20/2060	6,186,425
92556H-AB-3	PARAMOUNT GLOBAL		2.C FE	245,090	250,000	240,406	247,378		452			4.950	5.189	JJ	5,706	12,375	03/27/2020	01/15/2031	256,188
927804-FP-4	VIRGINIA ELECTRIC AND POWER CO		2.A FE	2,732,675	2,500,000	2,238,300	2,670,621		(6,768)			4.650	4.092	FA	43,917	116,250	10/02/2014	08/15/2043	2,500,000
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO		2.A FE	555,730	500,000	397,555	546,938		(1,584)			4.000	3.360	MN	2,556	20,000	12/19/2019	11/15/2046	
92826C-AJ-1	VISA INC		1.D FE	220,027	195,000	152,106	216,071		(706)			3.650	2.960	MS	2,096	7,118	12/19/2019	09/15/2047	
92826C-AK-8	VISA INC		1.D FE	2,481,600	2,500,000	1,925,806	2,485,910		796			2.700	2.748	AO	14,250	67,500	03/31/2020	04/15/2040	2,533,750
92840V-AH-5	VISTRA OPERATIONS COMPANY LLC		3.A FE	252,343	252,000	248,836	252,063		(142)			4.375	4.354	MN	1,838	11,025	10/05/2021	05/01/2029	257,513
92856H-AB-0	VIVO ENERGY INVESTMENTS BV		3.A FE	200,000	200,000	199,160	200,000					5.125	5.125	MS	2,762	10,250	09/17/2020	09/24/2027	205,125
92857T-AH-0	VODAFONE GROUP PLC		2.B FE	1,184,720	1,000,000	1,138,402	1,051,663		(10,634)			7.875	6.428	FA	29,750	78,750	11/07/2002	02/15/2030	1,000,000
92857W-BQ-2	VODAFONE GROUP PLC		3.A FE	1,740,353	1,714,000	1,815,661	1,724,023		(2,904)			7.000	6.783	AO	28,995	119,980	05/08/2019	04/04/2079	1,773,990
92857W-BU-3	VODAFONE GROUP PLC		2.B FE	283,558	250,000	195,647	280,315		(753)			4.250	3.512	MS	3,069	10,625	06/09/2021	09/17/2050	255,313
92857W-BX-7	VODAFONE GROUP PLC		3.A FE	702,478	900,000	706,343	702,689		211			5.125	6.616	JD	3,459	23,067	09/04/2025	06/04/2081	923,063
92858R-AB-6	VMED O2 UK FINANCING I PLC		3.C FE	376,668	395,000	364,669	383,175		1,789			4.750	5.382	JJ	8,652	18,763	01/28/2022	07/15/2031	404,381
929089-AG-5	VOYA FINANCIAL INC.		2.C FE	1,359,375	1,350,000	1,423,865	1,355,486		(1,775)			7.758	6.860	MS	30,838	104,733	09/13/2023	01/01/3000	1,350,000
929160-AG-4	VULCAN MATERIALS CO		2.B FE	4,299,000	4,000,000	4,564,009	4,193,418		(10,450)			7.150	6.559	MN	24,628	286,000	03/04/2010	11/30/2037	4,143,000
929218-AA-3	CTL - VZ REPACK TRUST		5.B PL	2,894,871	9,700,000	3,321,280	6,345,897		347,918				22.681	MAT		4,586	04/07/2022	05/20/2035	301,625
92939U-A*-7	WEC Energy Group Inc Junior Subordinated		2.B FE	2,100,000	2,100,000	2,176,672	2,100,000					6.690	6.690	JD	6,244	140,100	11/19/2024	06/15/2055	2,170,245
92939U-A@-5	WEC Energy Group Inc Junior Subordinated		2.B FE	3,000,000	3,000,000	3,125,576	3,000,000					6.740	6.740	JD	8,987	201,638	11/19/2024	06/15/2055	3,101,100
94403*-BE-5	WAWA INC		2.A PL	300,000	300,000	310,045	300,000					5.810	5.809	N/A	7,456	8,715	01/17/2025	01/27/2035	308,715
948565-AD-8	WEEKLEY HOMES LLC		3.C FE	55,000	55,000	54,240	55,000					4.875	4.875	MS	789	2,681	09/09/2020	09/15/2028	56,341
94973V-AH-0	ELEVANCE HEALTH INC		2.A FE	9,312,193	8,750,000	9,337,057	9,022,894		(22,393)			5.950	5.504	JD	23,139	520,625	08/05/2005	12/15/2034	9,010,313
94973V-AL-1	ELEVANCE HEALTH INC		2.A FE	497,335	500,000	528,984	498,637		116			5.850	5.886	JJ	13,488	29,250	01/05/2006	01/15/2036	514,625
94973V-AN-7	ELEVANCE HEALTH INC		2.A FE	1,868,412	1,655,000	1,799,227	1,783,985		(7,809)			6.375	5.451	JD	4,689	105,506	08/31/2010	06/15/2037	1,707,753
94973V-BF-3	ELEVANCE HEALTH INC	C	2.A FE	3,564,246	3,755,000	3,535,540	3,564,695					5.100	5.548	JJ	88,305		12/11/2025	01/15/2044	3,850,753
95000U-2Q-5	WELLS FARGO & CO	C	2.A FE	3,610,688	4,605,000	3,571,595	3,613,437		2,749			3.068	5.285	AO	23,939		12/11/2025	04/30/2041	4,679,371
95002Y-AC-7	WELLS FARGO & CO		2.B FE	2,550,852	2,545,000	2,659,561	2,549,380		(1,009)			6.850	6.797	MUSD	7,748	174,335	07/17/2024	01/01/3000	2,545,000
95101V-AB-5	WESLEYAN UNIVERSITY		1.D FE	500,000	500,000	343,139	500,000					3.369	3.369	JJ	8,423	16,845	01/09/2020	07/01/2050	508,423
95829T-AA-3	WESTERN GROUP HSG LP		1.C FE	2,026,832	1,696,795	1,742,032	1,977,384		(5,891)			6.750	5.342	MS	33,724	114,534	05/18/2020	03/15/2057	64,967
95MSEN-9D-3	Invesco CLO Equity Fund V, LP		1.G FE	2,320,692	2,368,053	2,320,692	2,322,524		1,831			9.000	9.302	AO	36,113	92,451	12/15/2025	03/14/2035	2,421,335
962166-AW-4	WEYERHAEUSER CO		2.B FE	966,440	1,000,000	1,048,678	995,392		2,394			6.950	7.236	AO	17,375	69,500	06/27/2002	10/01/2027	1,034,750
962166-BR-4	WEYERHAEUSER CO		2.B FE	1,032,180	1,000,000	1,138,838	1,013,164		(1,639)			7.375	7.109	MS	21,715	73,750	10/07/2002	03/15/2032	1,036,875
963320-AV-8	WHIRLPOOL CORP		3.A FE	1,936,900	2,456,000	1,844,134	1,955,441		11,865			4.500	6.286	JD	9,210	110,520	05/23/2024	06/01/2046	2,511,260
963320-AW-6	WHIRLPOOL CORP		3.A FE	994,757	1,000,000	988,254	998,137		585			4.750	4.814	FA	16,493	47,500	02/20/2019	02/26/2029	1,023,750

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
963320-AX-4	WHIRLPOOL CORP		3.A FE	750,825	750,000	551,364	750,784		9			4.600	4.593	MN	4,408	34,500	05/13/2020	05/15/2050	
96524V-40-3	WHITEHORSE FINANCE INC		2.C FE	181,699	183,900	185,959	182,503		285			7.875	7.999	MJSD	644	13,868	05/30/2025	09/15/2028	187,521
969457-BX-7	WILLIAMS COMPANIES INC		2.B FE	2,984,850	3,000,000	2,877,858	2,992,279		1,428			3.500	3.558	MN	13,417	105,000	05/12/2020	11/15/2030	3,052,500
976826-BK-2	WISCONSIN POWER AND LIGHT CO		2.A FE	999,140	1,000,000	802,003	999,363		22			4.100	4.105	AO	8,656	41,000	10/06/2014	10/15/2044	1,020,500
976826-BN-6	WISCONSIN POWER AND LIGHT CO		2.A FE	2,496,825	2,500,000	1,815,070	2,497,197		71			3.650	3.657	AO	22,813	91,250	03/30/2020	04/01/2050	2,545,625
976843-BM-3	WISCONSIN PUBLIC SERVICE CORP		1.F FE	1,498,275	1,500,000	1,041,774	1,498,532		40			3.300	3.306	MS	16,500	49,500	08/07/2019	09/01/2049	1,524,750
982911-AA-7	WULF COMPUTE LLC		3.B FE	150,438	145,000	149,386	150,384		(53)			7.750	6.825	AO	2,123		12/10/2025	10/15/2030	150,619
98379Y-AA-0	XPLR INFRASTRUCTURE OPERATING PARTNERS L		3.A FE	230,337	230,000	233,747	230,333		(4)			7.750	7.728	AO	1,981		11/26/2025	04/15/2034	238,913
98380M-AB-1	XPLR INFRASTRUCTURE OPERATING PARTNERS L		3.A FE	105,185	100,000	105,201	105,064		(120)			8.625	7.905	MS	2,540	4,073	07/28/2025	03/15/2033	
98389B-AX-8	XCEL ENERGY INC		2.A FE	995,730	1,000,000	716,462	996,301		97			3.500	3.523	JD	2,917	35,000	11/04/2019	12/01/2049	1,017,500
98389B-AY-6	XCEL ENERGY INC		2.A FE	2,740,925	2,750,000	2,644,563	2,745,754		876			3.400	3.438	JD	7,792	93,500	03/27/2020	06/01/2030	2,796,750
9AMBDK-UF-7	LOGAN RIDGE FIN CV 5.250% 4/01/32		3.A FE	39,525	42,500	41,765	40,436		263			5.250	6.200	N/A	558	3,023	04/01/2022	04/01/2032	43,616
9AMBDL-P3-8	CBC HOLDINGS LLC SR 10.000% 3/04/27		3.A FE	2,483,138	2,548,722	2,520,176	2,520,646		21,388			10.000	11.031	JJ	125,312	262,406	03/04/2024	03/04/2027	2,676,158
A8372T-AC-2	SUZANO AUSTRIA GMBH		2.C FE	425,645	355,000	388,172	418,018		(1,595)			7.000	5.547	MS	7,248	24,850	08/07/2020	03/16/2047	
BGH6XU-WX-3	NY GEORGETOWN H2OYA A MSINA		1.E PL	1,000,000	1,000,000	520,702	1,000,000					3.000	3.000	JJ	13,833	30,000	12/29/2020	07/15/2053	1,005,000
BGH7T6-BB-0	STAG INDUSTRIAL OPERATING PARTNERS		2.B	1,000,000	1,000,000	934,945	1,000,000					4.120	4.120	N/A	343	41,200	04/04/2022	06/28/2032	1,020,600
BGH922-AG-4	CENTINEL FUNDING MH SR TL 2024		1.E PL	24,000,000	24,000,000	25,258,440	24,000,000					6.750	6.747	JD	9,000	1,485,000	06/28/2024	12/30/2059	24,135,000
BGH98H-ZC-7	HUNT FEE V 2024-1		1.F PL	9,914,128	9,914,128	9,877,465	9,914,128					6.600	6.599	JD	54,528	654,332	08/27/2024	12/01/2055	10,330,000
C8665*-AD-8	TFI INTERNATIONAL INC		2.B PL	2,750,000	2,750,000	2,373,927	2,750,000					3.350	3.350	N/A	22,008	92,125	10/23/2020	01/05/2033	2,796,063
D1706C-KE-3	COMMERZBANK AG		3.B FE	800,000	800,000	841,354	800,000					7.500	7.507	APR	43,667	30,167	10/01/2024	01/01/3000	800,000
F1876N-BV-3	CNP ASSURANCES SA		2.B FE	609,999	600,000	558,384	605,563		(996)			4.875	4.656	AO	6,911	29,250	04/08/2021	01/01/3000	600,000
G2272@-AD-0	COLLER PRIVATE EQUITY BACKED NOTES & LOA		2.B PL	346,444	346,444	348,904	346,444					9.525	9.482	N/A	13,384		12/01/2025	04/30/2037	351,944
G2964#-AA-7	AP GRANGE HOLDINGS		2.A PL	6,295,748	5,900,000	6,263,787	6,293,964		(1,785)			6.500	5.791	MJSD	11,718	33,665	10/30/2025	03/20/2045	6,392,832
G2973#-AA-6	AP CHIA ISSUER LLC 7.250% 12/31/45		1.G PL	5,506,326	5,506,326	5,590,492	5,506,326					7.250	7.250	N/A	242,852	174,099	05/20/2025	12/31/2045	5,539,593
G2973#-AB-4	AP CHIA ISSUER, LLC		1.G Z	11,456	11,456	10,095	11,456							N/A			05/20/2025	12/31/2045	11,456
G3674*-AA-0	FONTANA HOLDINGS L.P.		2.A PL	1,000,000	1,000,000	1,009,400	1,000,000					7.003	7.003	N/A	11,283		08/28/2025	11/01/2035	1,035,015
G67487-AA-9	OMGRID FUNDING LTD		3.A FE	192,220	200,000	200,681	198,157		1,265			5.196	5.911	FA	3,897	10,392	09/16/2020	05/16/2027	202,598
G7586K-AB-1	RLGH FINANCE BERMUDA LTD		2.B FE	700,000	700,000	743,843	700,000					6.750	6.750	JJ	23,494		06/25/2025	07/02/2035	723,625
G7586K-AC-9	RLGH FINANCE BERMUDA LTD		2.C FE	1,604,108	1,600,000	1,617,883	1,604,046		(61)			6.875	6.825	MN	12,833		11/13/2025	01/01/3000	1,600,000
G7S40C-AJ-2	ROTHESAY LIFE PLC		2.A FE	800,000	800,000	853,701	800,000					7.000	7.006	MS	17,111	56,000	06/04/2024	09/11/2034	
H4414S-AT-9	JULIUS BAER GRUPPE AG		3.A FE	600,000	600,000	622,279	600,000					7.500	7.500	FA	16,500	22,500	02/11/2025	01/01/3000	600,000
N4578E-LM-8	ING GROEP NV		3.A FE	1,600,000	1,600,000	1,667,871	1,600,000					7.500	7.502	MN	15,000	120,000	02/07/2023	01/01/3000	1,600,000
N4578E-LV-8	ING GROEP NV		3.A FE	1,430,150	1,400,000	1,518,166	1,425,650		(4,500)			8.000	7.497	MN	14,000	112,000	01/22/2025	01/01/3000	1,400,000
N4578E-MC-9	ING GROEP NV		3.A FE	2,212,150	2,200,000	2,342,875	2,211,035		(788)			7.250	7.173	MN	19,938	159,500	01/27/2025	01/01/3000	2,200,000
P01020-AK-5	AGROSUPER SA		3.A FE	174,000	200,000	192,178	200,000		2,377			4.600	6.427	JJ	4,114	9,200	05/23/2022	01/20/2032	204,600
P0156P-AC-3	SIGMA FOODS SAB DE CV		2.B FE	418,013	355,000	400,130	409,497		(1,779)			6.875	5.508	MS	6,508	24,406	08/07/2020	03/25/2044	
P09252-AK-6	BANCO DE BOGOTA SA		4.A FE	266,750	250,000	250,961	251,201		(3,221)			6.250	4.890	MN	2,127	15,625	08/19/2020	05/12/2026	257,813
P16259-AN-6	BBVA MEXICO SA (HOUSTON BRANCH)		3.A FE	419,580	420,000	419,326	419,721		24			5.875	5.885	MS	7,405	24,675	08/07/2020	09/13/2034	432,338
P3367D-AA-3	COSAN OVERSEAS LTD		3.B FE	362,600	350,000	352,975	350,000					8.250	-8.471	FMAN	4,492	28,875	08/14/2020	01/01/3000	350,000

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CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
P4003#-AA-6	Minera Los Pelambres Senior Notes		2.A PL	3,900,000	3,900,000	4,065,750	3,900,000					7.070	7.042	FMAN	25,275	202,968	02/10/2025	11/30/2044	3,970,464
P56145-AC-2	INFRAESTRUCTURA ENERGETICA NOVA SAPI DE		2.C FE	304,260	300,000	231,285	303,966		(85)			4.750	4.659	JJ	6,571	14,250	04/12/2021	01/15/2051	
P98088-AA-8	VOTORANTIM CIMENTOS INTERNATIONAL SA		2.B FE	428,400	340,000	384,200	413,494		(3,099)			7.250	5.183	AO	5,889	24,650	08/14/2020	04/05/2041	352,325
T6827#-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR		1.G PL	8,647,558	8,647,558	8,430,089	8,647,558					5.000	4.997	OCT	108,094	438,383	11/27/2019	10/01/2045	10,250,000
W8T54F-K5-6	SKANDINAVISKA ENSKILDA BANKEN AB		2.C FE	602,900	600,000	614,786	600,969		(597)			6.875	6.759	JD	115	41,250	06/01/2022	01/01/3000	600,000
W94240-HF-3	SWEDBANK AB		2.B FE	400,000	400,000	418,980	400,000					7.625	7.624	MS	8,811	30,500	02/16/2023	01/01/3000	400,000
W94240-RW-5	SWEDBANK AB		2.B FE	1,397,000	1,400,000	1,512,096	1,397,139		41			7.750	7.768	MS	31,344	108,500	02/09/2024	01/01/3000	1,400,000
Y3R27A-AL-8	HPCL-MITTAL ENERGY LTD		3.B FE	297,750	300,000	299,520	299,496		359			5.250	5.384	AO	2,756	15,750	08/19/2020	04/28/2027	307,875
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				1,894,795,019	1,935,890,339	1,878,778,416	1,893,609,123	(202,550)	(1,064,022)			XXX	XXX	XXX	26,607,781	95,316,763	XXX	XXX	1,758,605,558
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
02554C-AC-3	AMERICAN EAGLE NORTHWEST LLC		1.D FE	807,068	750,000	734,108	788,973		(2,084)			5.630	5.078	JD	1,877	42,225	12/10/2014	12/15/2038	771,113
12630*-AA-1	CTL-CS ATLANTIC PPTYS WAG (FL)		4.A	629,694	629,694	647,848	629,694					8.000	8.000	MON	4,198	49,955	06/25/2002	07/01/2027	1,072,087
126650-BP-4	CVSPAS 06 CRT - CMBS		2.B FE	2,143,520	2,226,874	2,249,299	2,194,847		10,165			6.036	6.977	MON	7,841	134,414	01/19/2012	12/10/2028	2,587,391
126650-BS-8	CVSPAS 2009-B CFT - CMBS		2.B FE	1,088,504	1,088,504	1,155,314	1,088,509		5			7.507	7.507	MON	4,767	84,371	12/07/2009	01/10/2032	17,279
126659-AA-9	CVSPAS 2009-6 CTF - CMBS		2.B FE	426,905	433,362	471,873	430,976		373			8.353	8.478	MON	2,112	37,445	06/11/2009	07/10/2031	557,971
26831@-AA-6	CTL-EDF DANVERS KOHLS DANVERS (MA)		3.C	948,118	948,118	973,443	948,118					7.250	7.250	MON	5,728	66,339	04/29/2002	10/01/2027	1,781,588
376546-88-3	GLADSTONE INVESTMENT CORP		2.B PL	1,837	2,050	1,955	1,875		38			4.875	8.281	FMAN	17	76	04/11/2025	11/01/2028	2,075
50188C-AB-8	LCORRT 1503 A - ABS		5.B PL	5,577,960	14,100,000	6,557,910	5,577,960						15.238	N/A			03/13/2015	09/16/2032	5,577,960
72302#-AA-8	CTL-TRAINGLE 46 HOME DEPOT (NJ)		1.F	5,301,570	5,301,570	5,722,567	5,301,570					7.250	7.250	MON	32,030	379,588	07/30/2002	08/01/2032	6,807,276
901857-AB-8	2 BROADWAY LLC		1.A	12,099,597	12,099,597	12,539,659	12,103,269		1,520			8.310	8.296	MS	296,057	1,005,462	03/23/2000	09/15/2029	3,727,811
91823A-AU-5	VBTEL 2022-1 C21 - ABS		1.F FE	1,000,000	1,000,000	971,755	1,000,000					3.156	3.155	MON	1,403	31,560	02/18/2022	02/15/2052	1,002,630
91823A-AW-1	VBTEL 2022-1 C22 - ABS		1.F FE	1,000,000	1,000,000	914,014	1,000,000					3.828	3.705	MON	1,647	37,060	02/18/2022	02/15/2057	1,003,088
G1981*-AA-2	CTL - CAYMAN UNIVERSE HOLDINGS LLC		1.D PL	9,109,399	9,193,993	8,317,612	9,120,026		2,459			3.800	3.858	MJSD	970	349,372	08/21/2020	09/30/2045	11,068,460
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				40,134,171	48,773,761	41,257,358	40,185,816		12,477			XXX	XXX	XXX	358,646	2,217,866	XXX	XXX	35,976,730
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
691543-70-6	OXFORD LANE CAPITAL CORP		2.A PL	71,308	75,900	73,130	71,635		288			6.750	8.074	MJSD	14	2,730	08/27/2025	03/31/2031	77,181
691543-85-4	OXFORD LANE CAPITAL CORP		2.A PL	5,768,863	5,864,000	5,927,308	5,778,079		9,216			7.950	8.255	MJSD	1,295	375,490	11/25/2025	02/29/2032	5,940,403
691543-86-2	OXFORD LANE CAPITAL CORP		2.A PL	91,626	90,625	92,873	91,493		(133)			8.750	8.320	MJSD	22	5,417	08/29/2025	06/30/2030	92,607
691543-88-8	OXFORD LANE CAPITAL CORP		2.B FE	60,544	63,850	62,264	62,659		1,000			5.000	6.803	MJSD	9	3,068	11/05/2025	01/31/2027	64,116
BGH9H5-K6-2	CLIFFWATER CORPORATE LENDING FUND		1.C Z	1,500,000	1,500,000	1,529,451	1,500,000					6.130	6.130	MS	27,330	45,975	12/10/2024	03/15/2035	1,546,230
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				7,492,342	7,594,375	7,685,025	7,503,866		10,371			XXX	XXX	XXX	28,670	432,681	XXX	XXX	7,720,538
Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)																			
000000-00-0	METROPOLITAN LEVERED PARTNERS FUND 2025		2.B	764,645	780,250	764,645	764,745		100			8.201	8.730	N/A			12/18/2025	12/18/2031	796,424
000000-00-0	BP LPI A-1 LLC (Basepoint)		2.B	7,680,193	7,844,593	7,680,193	7,680,943		750			7.734	8.292	N/A			12/18/2025	12/22/2031	7,997,958
12690K-AB-1	DDTL Class B		2.C PL	109,273	109,273	111,568	109,273					1.221		JAJO		14,910	09/10/2025	09/03/2040	
49549*-AA-3	KJ FDG SEC TL		1.E PL	9,418,286	9,418,286	9,319,319	9,418,286					4.800	4.800	JD		187,882	07/20/2018	12/01/2049	15,462,400
75575@-AA-3	Ready Term Holdings, LLC Senior Secured		1.F	1,884,665	1,932,990	1,793,621	1,901,330		9,670			10.797	11.618	N/A		187,213	01/02/2025	04/10/2029	1,985,167

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
92842B-AA-2	VISIO - BEACH PT MTG TR LLC 0.00		2.A PL	989,000	989,000	996,912	989,000					10.000	9.997	N/A		29,299	12/01/2025	03/17/2030	997,242
99LNPQ-QH-0	Waterfall Asset Mgmt LLC DD TL 2/25/27 -		1.G FE	9,875,000	10,048,334	9,927,754	10,007,877		34,990				0.351	N/A	-	950,767	03/03/2022	02/25/2027	10,048,334
99LNPQ-QM-9	METROLEVPART VII 0.00001% 3/11/27 - CMBS		1.G FE	10,937,500	10,937,500	11,046,875	10,937,500							N/A	33,103	1,066,016	07/25/2022	03/11/2027	10,937,500
0209999999 - Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)				41,658,563	42,060,226	41,640,887	41,808,954		45,510			XXX	XXX	XXX	33,103	2,436,087	XXX	XXX	48,225,025
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																			
470170-AD-3	NCBJ 2016-1 A - ABS		2.C FE	300,583	300,583	302,068	300,583					5.625	5.625	JAJO	4,039	16,908	11/21/2016	01/08/2027	
591560-AA-5	METLIFE CAPITAL TRUST IV		2.B FE	2,040,603	1,600,000	1,768,792	1,808,605		(29,977)			7.875	5.184	JD	5,600	126,000	05/03/2019	12/15/2067	
0269999999 - Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)				2,341,186	1,900,583	2,070,860	2,109,189		(29,977)			XXX	XXX	XXX	9,639	142,908	XXX	XXX	
0489999999 - Total - Issuer Credit Obligations (Unaffiliated)				2,398,836,135	2,539,222,630	2,330,173,861	2,409,640,317	(202,550)	1,164,504			XXX	XXX	XXX	31,922,766	115,370,492	XXX	XXX	2,288,209,079
0499999999 - Total - Issuer Credit Obligations (Affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 - Total - Issuer Credit Obligations				2,398,836,135	2,539,222,630	2,330,173,861	2,409,640,317	(202,550)	1,164,504			XXX	XXX	XXX	31,922,766	115,370,492	XXX	XXX	2,288,209,079

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
	1A	1A	\$176,027,859	1B	\$19,320,291	1C	\$62,630,331	1D	\$195,073,487	1E	\$172,508,258	1F	\$339,813,354	1G	\$302,961,027	
	1B	2A	\$421,319,482	2B	\$381,414,003	2C	\$209,937,100									
	1C	3A	\$51,070,204	3B	\$28,738,036	3C	\$20,309,030									
	1D	4A	\$5,154,846	4B	\$7,530,255	4C	\$1,434,956									
	1E	5A	\$823,159	5B	\$13,349,288	5C	\$100,397									
	1F	6	\$124,955													

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
36202C-SP-9	G2 002326 - RMBS		1.A	402	388	391	389		(2)			8.500	8.157	MON	3	33	01/05/2001	11/20/2026		XXX
36202C-TA-1	G2 002345 - RMBS		1.A	47	45	45	45		—			8.500	7.534	MON	—	4	01/05/2001	12/20/2026	8	XXX
36202C-UD-3	G2 002380 - RMBS		1.A	37	36	36	36		—			8.500	7.312	MON	—	3	01/05/2001	02/20/2027	3	XXX
36202D-E4-9	G2 002855 - RMBS		1.A	3	2	3	3		—			8.500	5.291	MON	—	—	01/05/2001	12/20/2029	—	XXX
36202D-GF-2	G2 002898 - RMBS		1.A	75	73	76	76		(1)			8.500	6.196	MON	1	6	01/05/2001	03/20/2030	2	XXX
36202D-GT-2	G2 002910 - RMBS		1.A	842	827	846	835		(3)			8.500	7.991	MON	6	70	07/06/2000	04/20/2030		XXX
36202D-JC-6	G2 002959 - RMBS		1.A	1,546	1,523	1,598	1,544		(6)			8.500	4.559	MON	11	129	07/25/2000	08/20/2030	39	XXX
36206F-YV-8	GN 410324 - RMBS		1.A	1,027	1,046	1,046	1,042		1			7.500	2.279	MON	7	78	05/30/1996	03/15/2026	290	XXX
36207K-UU-2	GN 434495 - RMBS		1.A	14	14	14	14		—			7.500	7.379	MON	—	1	10/12/2000	08/15/2029	—	XXX
36207K-YX-2	GN 434626 - RMBS		1.A	10	10	10	10					7.500	7.615	MON	—	1	09/08/2000	12/15/2029	—	XXX
36209D-UR-3	GN 468692 - RMBS		1.A	120	119	119	119		—			7.000	2.266	MON	1	8	05/20/1999	02/15/2028	38	XXX
36209T-WL-9	GN 481351 - RMBS		1.A	698	696	711	696		(1)			7.000	(1.414)	MON	4	49	05/20/1999	10/15/2028	10	XXX
36209U-6R-2	GN 482480 - RMBS		1.A	1,001	997	1,012	997		(1)			7.000	6.030	MON	6	70	05/20/1999	10/15/2028	6	XXX
36210C-Z4-8	GN 488663 - RMBS		1.A	525	525	535	524		—			7.500	7.541	MON	3	39	09/08/2000	10/15/2029	6	XXX
36210E-SD-2	GN 490216 - RMBS		1.A	654	652	666	652		—			7.500	2.089	MON	4	49	10/12/2000	07/15/2029	6	XXX
36210F-PC-4	GN 491019 - RMBS		1.A	3,246	3,171	3,241	3,187		(7)			6.500	5.321	MON	17	206	11/12/2008	12/15/2028	55	XXX
36210L-S5-3	GN 495640 - RMBS		1.A	6,935	6,915	6,954	6,906		(2)			7.500	7.465	MON	43	519	10/12/2000	07/15/2029	76	XXX
36210P-K8-6	GN 498119 - RMBS		1.A	45	45	45	45		—			7.500	7.609	MON	—	3	09/08/2000	08/15/2029	—	XXX
36210R-KA-7	GN 499889 - RMBS		1.A	623	621	624	620		—			7.000	2.417	MON	4	43	05/20/1999	03/15/2029	29	XXX
36210U-R5-4	GN 502808 - RMBS		1.A	4,637	4,624	4,650	4,621		(1)			7.500	7.439	MON	29	347	10/13/2000	10/15/2029	62	XXX
36210U-WT-6	GN 502958 - RMBS		1.A	516	514	524	514		—			7.500	4.925	MON	3	39	10/12/2000	10/15/2029	6	XXX
36210Y-2E-4	GN 506673 - RMBS		1.A	468	467	475	466		—			7.500	6.744	MON	3	35	10/13/2000	04/15/2029	7	XXX
36211A-YM-2	GN 507516 - RMBS		1.A	1,054	1,051	1,068	1,050		—			7.500	7.316	MON	7	79	10/12/2000	07/15/2029	11	XXX
36211E-EX-2	GN 510550 - RMBS		1.A	956	953	976	954		(1)			7.500	4.263	MON	6	71	01/30/2002	10/15/2029	18	XXX
36211G-Z7-1	GN 512966 - RMBS		1.A	712	710	723	710		—			7.500	7.581	MON	4	53	10/12/2000	07/15/2029	17	XXX
36211H-M7-3	GN 513482 - RMBS		1.A	703	701	714	700		—			7.500	(2.170)	MON	4	53	10/12/2000	11/15/2029	14	XXX
36211U-AT-9	GN 523018 - RMBS		1.A	211	209	212	211		(1)			8.000	7.285	MON	1	17	07/10/2000	07/15/2030		XXX
38374T-C2-8	GNR 2009-031 PT - CMO/RMBS		1.A	237,164	237,460	253,657	226,991		1,024			3.427	4.858	MON	678	8,023	05/14/2009	05/20/2039	76	XXX
38374T-RW-6	GNR 2009-022 MT - CMO/RMBS		1.A	106,740	106,806	102,834	106,795		1			3.090	3.282	MON	275	3,275	04/27/2009	04/20/2038	66	XXX
38374T-SG-0	GNR 2009-026 CB - CMO/RMBS		1.A	386,463	386,463	387,086	386,463					4.500	4.497	MON	1,449	17,391	04/03/2009	04/16/2039	2	XXX
38374V-H9-3	GNR 2009-059 PZ - CMO/RMBS		1.A	483,160	496,500	511,664	488,735		302			5.000	5.372	MON	2,069	24,825	08/04/2009	07/20/2039	460	XXX
38376C-L5-6	GNR 2009-076 JM - CMO/RMBS		1.A	149,216	149,438	153,295	148,958		5			4.750	4.814	MON	592	7,098	09/18/2009	09/20/2039	178	XXX
38376C-M9-7	GNR 2009-076 NQ - CMO/RMBS		1.A	373,478	373,595	380,524	372,953		(12)			4.600	4.628	MON	1,432	17,185	10/02/2009	09/20/2039	446	XXX
38376C-N2-1	GNR 2009-076 NT - CMO/RMBS		1.A	596,631	597,752	611,732	595,557		33			4.700	4.775	MON	2,341	28,094	10/20/2009	09/20/2039	713	XXX
38376J-JV-7	GNR 2009-104 XZ - CMO/RMBS		1.A	504,874	504,874	520,581	504,532		(45)			5.000	5.005	MON	2,104	25,244	11/24/2009	11/20/2039	441	XXX
38376K-AP-6	GNR 2009-093 UZ - CMO/RMBS		1.A	229,057	231,161	240,700	229,807		33			5.000	5.131	MON	963	11,558	10/20/2009	10/20/2039	356	XXX
38376K-EU-1	GNR 2009-093 DZ - CMO/RMBS		1.A	430,424	435,848	453,733	432,445		96			5.000	5.166	MON	1,816	22,591	12/04/2009	07/20/2039	1,756	XXX
38376P-MF-4	GNR 2009-118 WP - CMO/RMBS		1.A	628,445	632,796	638,168	629,935		64			4.500	4.586	MON	2,373	29,515	12/02/2009	12/20/2039	1,741	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
1019999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				4,152,758	4,179,628	4,281,290	4,150,134		1,475			XXX	XXX	XXX	16,259	196,805	XXX	XXX	6,938	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
38378K-3E-7	GNR 2013-143 C - CMBS		1.A	3,116,895	3,070,802	2,835,617	3,093,609		(2,494)			2.950	3.148	MON	7,548	90,809	12/19/2019	05/16/2055	6,912	XXX
38378X-QK-0	GNR 2014-130 KZ - CMBS		1.A	1,088,249	1,192,473	863,308	1,165,992		7,730			3.589	3.800	MON	3,566	41,981	06/16/2015	08/16/2054	53	XXX
1029999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				4,205,144	4,263,275	3,698,925	4,259,602		5,237			XXX	XXX	XXX	11,114	132,791	XXX	XXX	6,965	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
20754R-AB-2	CAS 2021-R01 1M2 - CMO/RMBS		1.A	496,057	496,057	498,064	496,057					5.424	5.277	MON	448	29,555	10/27/2021	10/25/2041	206,037	XXX
31292H-NB-6	FH C01286 - RMBS		1.A	3,011	3,001	3,104	2,997		–			6.000	5.287	MON	15	180	01/04/2002	01/01/2032	6	XXX
312933-WR-1	FH A86956 - RMBS		1.A	102,501	100,399	103,362	103,220		(112)			5.000	4.333	MON	418	5,020	07/13/2009	06/01/2039	75	XXX
31293H-T3-7	FH C20570 - RMBS		1.A	1,123	1,135	1,183	1,129		1			6.000	4.610	MON	6	68	12/02/1998	01/01/2029	8	XXX
31293J-BS-7	FH C20949 - RMBS		1.A	169	171	176	170		–			6.000	6.354	MON	1	10	12/02/1998	01/01/2029	42	XXX
31296S-A6-3	FH A17229 - RMBS		1.A	43,459	43,324	44,518	43,310		(7)			6.000	6.000	MON	217	2,602	10/08/2004	12/01/2033	106	XXX
3132D6-N5-5	FH SB8512 - RMBS		1.A	979,454	942,916	873,712	969,482		(2,165)			2.000	1.239	MON	1,572	18,858	06/09/2021	05/01/2036	4,240	XXX
3133AB-QY-9	FH QB4971 - RMBS		1.A	3,078,999	2,979,377	2,431,129	3,072,219		(2,344)			2.000	1.585	MON	4,966	59,588	10/28/2020	11/01/2050	3,234	XXX
3133TD-ML-7	FHR 2043B CJ - CMO/RMBS		1.A	6,672	6,739	6,846	6,713		4			6.500	6.746	MON	37	438	04/09/1998	04/15/2028	3	XXX
3133TD-VT-0	FHR 2059 PG - CMO/RMBS		1.A	572	577	584	575		–			6.500	6.614	MON	3	37	05/28/1998	05/15/2028		XXX
3133TE-R5-5	FHR 2073 PH - CMO/RMBS		1.A	4,325	4,293	4,372	4,288		(2)			6.500	6.443	MON	23	279	09/22/1998	07/15/2028	2	XXX
3136BR-UG-0	FNR 2024-21 LZ - CMO/RMBS		1.A	1,875,322	1,917,597	1,944,076	1,879,293		2,827			5.500	5.801	MON	8,789	102,392	07/19/2024	05/25/2054	120	XXX
31371G-EH-9	FN 251336 - RMBS		1.A	85	85	85	84		–			7.500	7.594	MON	1	6	02/01/2000	12/01/2027	4	XXX
31371H-VH-8	FN 252716 - RMBS		1.A	304	300	315	300		–			7.000	6.643	MON	2	21	07/25/2001	09/01/2029	5	XXX
31371K-N4-9	FN 254311 - RMBS		1.A	2,261	2,169	2,260	2,219		(7)			6.500	5.017	MON	12	141	01/17/2003	05/01/2032	6	XXX
3137H5-FH-5	FHR 5190 CZ - CMO/RMBS		1.A	777,850	827,069	483,873	786,014		2,105			2.500	2.793	MON	1,723	20,399	01/07/2022	01/25/2052	638	XXX
3137H5-J4-0	FHR 5197 AZ - CMO/RMBS		1.A	779,256	827,069	500,373	787,614		2,154			2.500	2.797	MON	1,723	20,399	01/07/2022	02/25/2052	558	XXX
3137H5-VT-1	FHR 5189 ZT - CMO/RMBS		1.A	271,002	275,690	168,288	271,765		200			2.500	2.589	MON	574	6,800	01/31/2022	01/25/2052	197	XXX
3137HB-XZ-2	FHR 5386 HZ - CMO/RMBS		1.A	757,167	774,086	786,069	758,937		1,391			5.500	5.805	MON	3,548	41,333	07/29/2024	03/25/2054	44	XXX
3137HD-QK-9	FHR 5427 EZ - CMO/RMBS		1.A	1,085,017	1,093,929	1,135,199	1,085,667		488			6.000	6.144	MON	5,470	63,551	07/01/2024	07/25/2054	20	XXX
3137HD-R8-5	FHR 5427 KZ - CMO/RMBS		1.A	2,432,951	2,461,340	2,563,811	2,437,733		2,903			6.000	6.207	MON	12,307	142,991	05/29/2024	07/25/2054	23	XXX
3137HP-6T-5	FHR 5605 LZ - CMO/RMBS		1.A	1,229,557	1,255,729	1,216,716	1,229,603		46			5.500	5.714	MON	5,755	5,729	11/20/2025	12/25/2055	18	XXX
31384M-V7-4	FN 528138 - RMBS		1.A	5,552	5,440	5,567	5,444		(5)			8.500	8.243	MON	39	462	03/26/2002	03/01/2030	16	XXX
3138MT-GM-3	FN MB0203 - RMBS		1.A	21,943	21,036	19,455	21,617		(23)			3.000	2.400	MON	53	631	04/09/2013	11/01/2042	5	XXX
3138W4-MZ-1	FN AR6675 - RMBS		1.A	18,625	17,865	16,521	18,454		(22)			3.000	2.355	MON	45	536	04/09/2013	02/01/2043	5	XXX
31391J-R8-5	FN 668411 - RMBS		1.A	26,247	25,182	26,127	25,593		(44)			6.500	5.746	MON	136	1,637	01/17/2003	02/01/2033	41	XXX
31396Q-UD-9	FNR 2009-62 Z - CMO/RMBS		1.A	521,998	522,588	555,126	521,190		(33)			6.000	6.031	MON	2,613	30,711	07/08/2009	08/25/2039	838	XXX
31397Y-YK-1	FHR 3507 PX - CMO/RMBS		1.A	735,035	735,035	762,247	735,035					5.000	4.998	MON	3,063	36,752	03/06/2009	10/15/2037	50	XXX
31398F-XJ-5	FNR 2009-96 CB - CMO/RMBS		1.A	74,162	78,608	73,869	74,467		136			4.000	5.048	MON	262	3,144	10/06/2009	11/25/2049	–	XXX
31398G-HQ-5	FNR 2009-98 WK - CMO/RMBS		1.A	358,427	358,539	365,324	357,919		(3)			4.750	4.759	MON	1,419	17,031	11/23/2009	12/25/2039	107	XXX
3140KL-JF-0	FN BQ1161 - RMBS		1.A	1,282,908	1,216,567	1,039,405	1,285,122		(1,566)			2.500	1.693	MON	2,535	30,414	08/05/2020	08/01/2050	1,036	XXX
3140X8-KJ-5	FN FM4796 - RMBS		1.A	3,572,374	3,427,252	2,813,095	3,549,925		(3,073)			2.000	1.529	MON	5,712	68,545	11/20/2020	11/01/2050	3,819	XXX
31418D-SH-6	FN MA4119 - RMBS		1.A	1,366,428	1,323,817	1,082,152	1,364,806		(1,068)			2.000	1.584	MON	2,206	26,476	08/18/2020	09/01/2050	1,561	XXX
31418E-7B-0	FN MA5389 - RMBS		1.A	177,541	178,070	182,893	177,527		(20)			6.000	6.031	MON	890	11,625	05/29/2024	06/01/2054	1	XXX
31418F-BM-8	FN MA5443 - RMBS		1.A	90,266	92,499	90,411	90,411		109			5.000	5.437	MON	385	4,625	07/25/2024	08/01/2054	4	XXX
35563P-HB-8	SCRT 2018-4 HB - CMO/RMBS	C	1.A	841,290	1,000,000	760,909	905,649		8,613			3.000	4.252	MON	2,500	26,847	11/08/2018	03/25/2058	4,476	XXX
35563P-HB-8	SCRT 2018-4 HB - CMO/RMBS		1.A	3,365,162	4,000,000	3,043,637	3,622,068		33,954			3.000	4.248	MON	10,000	107,481	11/08/2018	03/25/2058	17,905	XXX
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS	C	1.A	1,797,301	2,000,000	1,664,345	1,880,323		12,118			3.500	4.365	MON	5,833	63,252	11/08/2018	03/25/2058	2,750	XXX
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS		1.A	2,695,952	3,000,000	2,496,518	2,818,763		16,522			3.500	3.949	MON	8,750	95,267	11/08/2018	03/25/2058	509	XXX
35563P-HJ-1	SCRT 2018-4 MZ - CMO/RMBS		1.A	2,265,813	2,569,254	1,964,166	2,447,139		16,040			3.500	4.036	MON	7,494	88,242	11/08/2018	03/25/2058	11,106	XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
35564K-KY-4	STACR 2021-DNA6 M2 - CMO/RMBS		1.A	1,599,971	1,599,971	1,604,526	1,599,971					5.374	5.204	MON	1,433	94,516	10/27/2021	10/25/2041	1,176,436	XXX
35564K-RE-1	STACR 2022-DNA2 M1A - CMO/RMBS		1.A	229,115	229,115	229,199	229,115					5.174	5.037	MON	198	13,070	02/07/2022	02/25/2042	13,602	XXX
1039999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				34,973,226	36,413,887	31,565,467	35,669,927		89,114			XXX	XXX	XXX	103,174	1,241,664	XXX	XXX	1,449,654	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
3132Y6-DU-8	FH WE1015 - CMBS/RMBS		1.A	703,950	719,952	654,481	706,589		598			3.350	3.566	MON	2,010	24,186	04/13/2022	01/01/2039	425,100	XXX
3140HR-NK-5	FN BL0393 - CMBS/RMBS	C	1.A	1,020,625	1,000,000	869,878	1,012,708		(753)			4.210	4.020	MON	3,625	42,685	09/26/2018	11/01/2048	172	XXX
3140HT-CK-3	FN BL1873 - CMBS/RMBS	C	1.A	757,969	750,000	640,432	754,050		(296)			4.080	3.993	MON	2,635	31,025	02/21/2019	04/01/2049	130	XXX
3140HT-F2-0	FN BL1984 - CMBS/RMBS		1.A	370,231	370,000	346,773	369,189		(7)			3.590	3.614	MON	1,144	13,467	03/01/2019	05/01/2034	324,607	XXX
3140HT-F3-8	FN BL1985 - CMBS/RMBS		1.A	390,244	390,000	368,047	389,145		(7)			3.590	3.614	MON	1,206	14,195	03/01/2019	05/01/2034	342,153	XXX
3140HT-F4-6	FN BL1986 - CMBS/RMBS		1.A	340,213	340,000	318,225	339,255		(6)			3.590	3.614	MON	1,051	12,376	03/01/2019	05/01/2034	298,287	XXX
3140HT-FY-0	FN BL1982 - CMBS/RMBS		1.A	370,231	370,000	349,172	369,189		(7)			3.590	3.614	MON	1,144	13,467	03/01/2019	05/01/2034	324,607	XXX
35563C-AB-4	FMMHR 2015-R1 1XA - CMBS		1.A	669,105		471,082	575,551		(37,801)			0.700	5.803	MON	989	60,108	10/07/2021	11/26/2055	141	XXX
35563C-AK-4	FMMHR 2015-R1 2XA - CMBS		1.A	537,437		507,875	512,796		(29,244)			0.700	8.341	MON	1,048	63,491	09/20/2024	10/25/2052	19	XXX
35563C-AT-5	FMMHR 2015-R1 3XA - CMBS		1.A	727,178		553,015	615,630		(65,645)			0.700	6.646	MON	1,392	85,078	04/07/2022	11/25/2052	3	XXX
35563C-AW-8	FMMHR 2015-R1 3XB - CMBS		1.A	101,618		73,735	86,246		(9,354)			0.647	5.808	MON	172	11,344	10/07/2021	11/25/2052	–	XXX
1049999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				5,988,800	3,939,952	5,152,715	5,730,349		(142,522)			XXX	XXX	XXX	16,415	371,423	XXX	XXX	1,715,219	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
00971A-AA-0	AJAXM 21A A1 - CMO/RMBS		1.A FE	375,526	375,534	342,125	378,675		(487)			1.065	1.078	MON	67	3,999	01/22/2021	09/25/2065	1,691	XXX
05946X-S6-1	BAFC 2005-7 3A1 - CMO/RMBS		1.A FM	39,172	40,345	41,116	39,882		44			5.750	6.434	MON	193	2,320	09/27/2011	11/25/2035	216	XXX
05949Q-AY-1	BAFC 2006-2 217 - CMO/RMBS		1.A FM	2,692	2,747	2,431	2,351		(55)			5.750	5.339	MON	13	158	10/18/2010	03/25/2036	49	XXX
05949T-BD-0	BAFC 2006-1 2A1 - CMO/RMBS		5.B FM	118,320	124,078	109,705	116,071		(1,735)			5.500	3.648	MON	569	6,824	03/04/2010	01/25/2036	11,274	XXX
05950F-AE-5	BAFC 2006-4 A5 - CMO/RMBS		5.A FM	155,658	173,685	138,506	159,827		3,753			6.000	(0.463)	MON	868	10,421	03/02/2012	07/25/2036	108	XXX
06051G-BU-2	BAFC 2004-2 3A1 - CMO/RMBS		1.A FM	199,150	200,681	202,561	199,420		(16)			5.500	5.691	MON	920	11,037	08/18/2004	09/20/2034	631	XXX
07336G-AV-6	BVINV 2021-INV4 A20 - CMO/RMBS		1.A	1,255,697	1,246,736	1,031,382	1,254,604		(362)			2.500	2.370	MON	2,597	31,168	09/24/2021	10/25/2051	324	XXX
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS		1.A	1,950,024	1,902,462	1,589,893	1,946,082		(1,585)			2.500	2.172	MON	3,963	47,562	07/26/2021	06/26/2051	854	XXX
073879-LN-6	BSABS 2004-AC6 A1 - RMBS		4.C FM	318,711	330,057	295,824	318,820		(1,384)			5.750	4.535	MON	1,582	11,265	10/11/2013	11/25/2034	50,899	XXX
12062B-AE-5	BHLD 193 M1 - CMO/RMBS		1.A	2,050,000	2,000,000	1,983,190	2,012,774		(9,108)			3.269	3.485	MON	5,448	85,380	05/20/2021	11/25/2059	16,615	XXX
12566T-AD-9	CMALT 2006-A7 1A4 - CMO/RMBS		1.A FM	148,034	175,188	156,345	142,869		829			5.750	5.881	MON	839	10,073	09/18/2014	12/25/2036	26,717	XXX
12566V-AE-2	CMALT 2007-A4 1A5 - CMO/RMBS		1.A FM	292,039	412,776	367,229	316,264		5,249			5.750	8.899	MON	1,978	23,736	06/25/2012	04/25/2037	20,709	XXX
12646U-AA-6	CSMC 2013-IVR1 A1 - CMO/RMBS		1.A	118,649	126,834	114,213	123,109		354			2.500	3.101	MON	264	3,171	09/04/2014	03/25/2043	448	XXX
12667F-GD-1	CWALT 2004-7T1 A4 - CMO/RMBS		1.A FM	112,381	114,278	112,993	110,894		388			5.750	7.008	MON	548	6,571	01/11/2007	06/25/2034	667	XXX
12667F-Y4-1	CWALT 2005-3CB 114 - CMO/RMBS		1.A FM	388,548	444,934	394,878	339,916		(7,164)			5.500	8.382	MON	2,039	25,773	01/25/2005	03/25/2035	1,830	XXX
12668A-Z3-2	CWALT 2005-65CB 2A3 - CMO/RMBS		1.A FM	355,320	383,094	257,147	239,653		(14,769)			5.500	8.042	MON	1,756	21,068	02/24/2011	12/25/2035	18,669	XXX
126694-3B-2	CWHL 2006-8 1A1 - CMO/RMBS		1.A FM	232,639	265,621	152,197	138,433		(14,869)			6.000	9.393	MON	1,328	15,937	04/04/2012	05/25/2036	8,182	XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
126694-GU-6	CWHL 2005-23 A1 - CMO/RMBS		1.A FM	282,441	313,597	171,064	151,394		(16,094)			5.500	9.583	MON	1,437	17,429	02/11/2010	11/25/2035	5,721	XXX
12669G-Q5-3	CWHL 2005-15 A1 - CMO/RMBS		1.A FM	28,627	30,741	14,940	13,987		(1,798)			5.500	6.627	MON	141	1,687	01/26/2012	08/25/2035	606	XXX
12669G-QK-0	CWHL 2005-8R A6 - CMO/RMBS		1.A FM	732,550	705,156	705,517	712,065		(789)			6.000	5.659	MON	3,526	42,309	01/21/2005	10/25/2034	49,194	XXX
14066E-AA-9	CPMRK 2006A 6A - ABS/MBS		1.D Z	879,972	864,276	786,801	865,457		(31)			6.314	6.137	MON	3,062	52,496	07/08/2016	05/10/2051	5,696	XXX
140694-AA-8	CPMRK 2007A NT - ABS/MBS		1.D Z	1,075,448	1,094,865	1,023,199	1,079,001		390			6.059	6.287	MON	3,870	66,338	04/23/2015	10/10/2052	7,012	XXX
14070A-AA-1	CPMRK 2007A NT - ABS/MBS		1.D Z	2,655,332	2,655,776	2,578,331	2,655,875		(23)			6.063	6.139	MON	9,393	161,020	07/08/2021	10/10/2052	17,015	XXX
16162W-KT-5	CHASE 2005-S1 A13 - CMO/RMBS		1.A FM	46,102	47,528	48,633	48,043		(68)			6.000	5.518	MON	238	2,852	05/05/2010	05/25/2035	1,774	XXX
172973-W5-4	CMSI 2005-4 1A6 - CMO/RMBS		1.A FM	116,573	121,589	123,448	118,608		416			5.500	6.447	MON	557	6,687	03/30/2010	07/25/2035	1,729	XXX
196479-6Y-0	COLORADO HOUSING AND FINANCE AUTHORITY		1.B FE	477,457	477,457	421,499	477,457					2.870	2.892	MON	1,180	13,941	06/28/2019	08/01/2037	480,065	XXX
19648G-KU-5	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	775,000	775,000	772,210	775,000					5.721	5.720	MN	7,390	45,053	06/20/2024	05/01/2046	797,169	XXX
225458-5R-5	CSFB 2005-9 2A1 - CMO/RMBS		1.A FM	118,947	125,084	44,480	38,986		(23,590)			5.500	12.212	MON	573	6,889	02/15/2011	10/25/2035	25	XXX
225458-F7-8	CSFB 2005-7 2A4 - CMO/RMBS		1.A FM	472,232	549,103	223,899	212,703		(55,399)			5.500	7.842	MON	2,517	30,731	11/02/2010	08/25/2035	5	XXX
225470-VP-5	CSMC 2006-1 413 - CMO/RMBS		1.A FM	123,150	135,258	129,317	123,686		184			5.500	6.826	MON	620	7,439	09/30/2010	02/25/2036		XXX
2254W0-NS-0	CSFB 2005-11 5A3 - CMO/RMBS		1.A FM	165,060	202,219	79,151	102,929		(26,909)			5.250	(132.852)	MON	885	31,865	12/19/2019	09/01/2026	20,776	XXX
24382J-AB-2	DRMT 2022-1 A2 - CMO/RMBS		1.A	999,972	1,000,000	881,234	999,482		(146)			2.961	2.962	MON	2,468	29,610	01/24/2022	01/25/2067	11,955	XXX
248796-CQ-5	DENTON CNTY TEX HSG FIN CORP REV	C	1.B FE	957,053	957,053	774,007	957,053					2.150	2.171	MON	1,772	20,924	11/03/2020	11/01/2038	958,825	XXX
33851L-AN-4	FSMT 2018-4 B2 - CMO/RMBS		1.A	2,159,078	2,163,133	2,020,152	2,144,540		(1,740)			4.131	4.146	MON	7,447	89,448	04/22/2020	07/27/2048	8,382	XXX
33852E-AD-1	FSMT 2021-2 A4 - CMO/RMBS		1.A	1,482,305	1,465,361	1,212,243	1,479,320		(529)			2.500	2.228	MON	3,053	36,634	04/15/2021	04/25/2051	17	XXX
34074M-6A-4	FLORIDA HOUSING FINANCE CORPORATION		1.A FE	1,480,000	1,480,000	1,493,808	1,480,000					5.928	5.928	JJ	43,867	92,609	05/23/2024	07/01/2049	2,927,618	XXX
34074M-6B-2	FLORIDA HOUSING FINANCE CORPORATION		1.A FE	990,000	990,000	996,118	990,000					5.948	5.948	JJ	29,443	62,157	05/23/2024	07/01/2054	2,256,032	XXX
45203M-YE-5	ILLINOIS HSG DEV AUTH REV		1.A FE	2,671,442	2,675,000	2,725,584	2,671,524		276			6.051	6.062	AO	40,466	162,968	05/29/2024	10/01/2044	4,698,303	XXX
45254N-JW-8	IMM 2004-6 2A - RMBS		1.A FM	293,860	309,326	394,354	308,623		(49)			6.060	5.045	MON	1,562	12,789	07/30/2013	10/25/2034	3,051	XXX
465983-AB-0	JPMMT 24NQM1 A2 - RMBS		1.A	177,655	177,655	179,371	178,248		662			5.846	5.807	MON	865	11,525	12/18/2024	02/25/2064	155	XXX
465983-AC-8	JPMMT 24NQM1 A3 - RMBS		1.B	355,308	355,310	358,465	356,472		1,113			5.947	6.082	MON	1,761	21,130	12/18/2024	02/25/2064	310	XXX
466247-M8-3	JPMMT 2006-S1 2A1 - CMO/RMBS		1.A FM	38,615	37,550	37,408	37,550		(89)			6.000	3.353	MON	188	2,253	12/19/2019	04/25/2036	14,210	XXX
466247-VH-3	JPMMT 2005-S2 215 - CMO/RMBS		1.A FM	208,696	226,534	153,814	109,688		(48,933)			6.000	16.138	MON	1,133	13,586	05/05/2010	09/25/2035	12	XXX
46658R-AF-5	JPMMT 245 A6 - RMBS		1.A	80,936	81,526	81,781	81,187		19			6.000	6.116	MON	408	6,643	06/11/2024	11/25/2054	695	XXX
491309-GW-4	KENTUCKY HSG CORP SINGLE FAMILY MTG REV		1.A FE	3,185,000	3,250,000	3,241,583	3,187,038		1,258			5.872	6.027	JJ	95,420	200,382	05/29/2024	07/01/2049	3,345,420	XXX
491309-GY-0	KENTUCKY HSG CORP SINGLE FAMILY MTG REV	C	1.A FE	2,156,464	2,205,000	2,192,784	2,157,471		593			5.902	6.061	JJ	65,070	136,646	05/29/2024	01/01/2055	2,270,070	XXX
491309-GY-0	KENTUCKY HSG CORP SINGLE FAMILY MTG REV		1.A FE	958,426	980,000	974,571	958,934		323			5.902	6.060	JJ	28,920	60,732	05/29/2024	01/01/2055	1,008,920	XXX
57419U-JB-5	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	250,000	250,000	247,060	250,000					5.680	5.679	MS	4,733	14,318	08/14/2024	09/01/2049	257,100	XXX
57586N-3B-5	MASSACHUSETTS HOUSING FINANCE AGENCY		1.C FE	690,000	690,000	648,131	690,000					4.621	4.621	JD	2,657	31,885	10/30/2018	12/01/2038	705,942	XXX
57586N-5H-0	MASSACHUSETTS HOUSING FINANCE AGENCY		1.C FE	250,000	250,000	229,118	250,000					3.050	3.050	JD	635	7,625	06/13/2019	12/01/2039	253,813	XXX

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
57586N-YV-7	MASSACHUSETTS HOUSING FINANCE AGENCY		1.C FE	3,095,000	3,095,000	2,595,838	3,095,000					4.614	4.614	JD	11,900	142,803	03/18/2015	12/01/2053	3,166,402	XXX
57587A-P3-6	MASSACHUSETTS ST HSG FIN AGY HSG REV		1.B FE	100,000	100,000	96,371	100,000					3.800	3.800	JD	317	3,800	05/01/2019	06/01/2035	101,900	XXX
576434-TE-4	MALT 2004-7 3A1 - CMO/RMBS		1.A FM	116,278	116,533	119,059	111,925		391			6.500	8.291	MON	631	7,575	01/22/2010	08/25/2034	67	XXX
59024J-AA-4	MANA 2007-OAR3 A1 - RMBS		1.A FM	76,585	100,852	90,462	84,773		1,798			4.036	6.689	MON	68	3,154	04/08/2015	07/27/2037	16,064	XXX
641279-B6-0	NEVADA HSG DIV SINGLE FAMILY MTG REV		1.B FE	500,000	500,000	492,545	500,000					5.616	5.615	AO	7,020	28,626	08/22/2024	04/01/2054	514,040	XXX
646108-QM-5	NEW JERSEY HOUSING AND MORTGAGE FINANCE		1.D FE	2,600,000	2,600,000	2,336,074	2,600,000					4.671	4.671	MN	20,241	121,446	03/06/2015	11/01/2045	2,660,723	XXX
646108-ZK-9	NEW JERSEY HOUSING AND MORTGAGE FINANCE		1.D FE	490,845	500,000	469,510	493,218		381			4.450	4.591	MN	3,708	22,250	12/12/2018	11/01/2038	511,125	XXX
64972E-MH-9	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI		1.C FE	501,865	500,000	361,290	500,463		(254)			3.742	3.686	MN	3,118	18,710	01/03/2020	05/01/2055		XXX
649883-ZZ-1	NEW YORK ST MTG AGY HOMEOWNER MTG REV		1.B FE	860,000	860,000	798,364	860,000					3.850	3.850	AO	8,278	34,169	10/09/2014	10/01/2044	876,555	XXX
64988Y-BW-6	NEW YORK ST MTG AGY HOMEOWNER MTG REV		1.B FE	30,000	30,000	29,913	30,000					4.258	4.258	AO	319	1,277	03/01/2019	04/01/2039	30,639	XXX
658207-8R-9	NORTH CAROLINA HOUSING FINANCE AGENCY		1.B FE	250,000	250,000	253,040	250,000					5.811	5.811	JJ	7,264	14,931	06/05/2024	07/01/2044	424,330	XXX
658207-8S-7	NORTH CAROLINA HOUSING FINANCE AGENCY		1.B FE	750,000	750,000	752,475	750,000					5.881	5.881	JJ	22,054	45,333	06/05/2024	07/01/2049	1,499,828	XXX
658207-8T-5	NORTH CAROLINA HOUSING FINANCE AGENCY		1.B FE	1,750,000	1,750,000	1,757,718	1,750,000					5.901	5.901	JJ	51,634	106,136	06/05/2024	01/01/2055	4,073,519	XXX
65820Y-VF-0	NORTH CAROLINA MED CARE COMMN RETIREMENT		2.B FE	299,283	300,000	298,932	299,279		(4)			5.125	5.141	AO	1,196		11/13/2025	10/01/2056	307,688	XXX
67085K-AA-0	OFFUTT AFB AMER FIRST CMNTYS LLC NEB MIL		1.G FE	2,773,534	2,904,224	2,628,638	2,789,310		2,206			5.460	5.763	N/A	52,857	158,571	11/30/2016	09/01/2050	3,175,395	XXX
67647L-AA-9	OCMT 2021-1 A1 - CMO/RMBS		1.A	1,931,263	1,895,427	1,587,521	1,925,568		(1,028)			2.500	2.029	MON	3,949	47,386	04/14/2021	05/25/2051	147	XXX
67647W-CF-2	BVINV 2021-INV3 B3A - CMO/RMBS		1.F	943,835	900,750	780,793	933,593		(2,577)			3.572	3.052	MON	2,681	32,205	08/24/2021	07/25/2051	8,730	XXX
67648B-AU-6	BVINV 22INV1 A19 - CMO/RMBS		1.A	752,503	746,554	646,790	733,779		(5,433)			5.000	3.264	MON	1,866	22,397	01/06/2022	12/26/2051	62	XXX
67648B-CE-0	BVINV 22INV1 B1 - CMO/RMBS		1.A	1,162,236	1,139,099	982,180	1,144,409		(10,291)			3.245	3.298	MON	3,080	38,127	01/25/2022	12/26/2051	2,211	XXX
67648B-CF-7	BVINV 22INV1 B2 - CMO/RMBS		1.C	911,135	911,279	775,604	908,447		(22)			3.245	3.376	MON	2,464	30,501	01/25/2022	12/26/2051	1,769	XXX
69337B-AH-7	PHHAM 2007-1 21A - CMO/RMBS		1.A FM	153,764	203,688	169,867	158,796		105			6.000	9.167	MON	1,018	12,221	10/26/2010	02/25/2037	4,848	XXX
69392N-AB-6	PRPM 25RPL3 A2 - RMBS		1.A	225,691	250,000	237,513	228,982		3,290			3.250	6.303	MON	677	6,094	04/10/2025	04/26/2055	250,885	XXX
73015C-BD-4	PMTLT 24INV2 A28 - RMBS		1.A	864,166	862,952	874,549	864,054		(170)			6.000	5.945	MON	4,315	51,777	12/16/2024	12/25/2059	2	XXX
749580-AD-8	RFMSI 2007-S5 A4 - CMO/RMBS		1.B FM	206,169	241,416	202,425	195,996		1,695			6.000	9.125	MON	1,207	14,487	08/17/2011	05/25/2037	10,780	XXX
749580-AD-8	RFMSI 2007-S5 A4 - CMO/RMBS		1.A FM	289,941	337,983	283,395	273,513		2,422			6.000	5.102	MON	1,690	20,281	08/17/2011	05/25/2037	15,030	XXX
74958A-AJ-3	RFMSI 2006-S7 A9 - CMO/RMBS		1.A FM	73,663	85,904	73,594	73,415		627			6.500	8.225	MON	465	5,584	03/16/2012	08/25/2036	4,790	XXX
76111X-RB-1	RFMSI 2004-S9 A23 - CMO/RMBS		2.C FM	97,206	106,091	103,142	101,309		235			5.500	6.538	MON	486	5,835	02/04/2010	12/25/2034	562	XXX
76221S-CU-3	RHODE ISLAND HSG & MTG FIN CORP		1.B FE	500,000	500,000	506,115	500,000					5.710	5.709	AO	7,138	28,550	06/12/2024	10/01/2039	699,850	XXX
76221S-CV-1	RHODE ISLAND HSG & MTG FIN CORP		1.B FE	500,000	500,000	502,390	500,000					5.891	5.890	AO	7,364	29,455	06/12/2024	10/01/2044	853,460	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
81743E-AN-1	SEMT 2025-1 A13 - RMBS		1.A	248,311	250,000	255,984	248,365		54			6.000	6.141	MON	1,250	13,750	01/10/2025	02/25/2055	74	XXX
81743E-AU-5	SEMT 2025-1 A19 - RMBS		1.A	113,555	114,341	115,878	113,581		28			6.000	6.186	MON	572	6,807	01/17/2025	02/25/2055	18	XXX
81745J-AA-6	SEMT 2013-11 A1 - CMO/RMBS		1.A	352,472	370,353	349,964	351,285		2,211			3.500	4.781	MON	1,080	12,962	09/05/2013	09/25/2043	1,020	XXX
81746X-AU-0	SEMT 2017-3 A19 - CMO/RMBS		1.A	47,306	48,156	43,768	46,955		56			3.500	4.480	MON	140	1,685	03/13/2017	04/25/2047	184	XXX
81747D-AA-7	SEMT 2018-CH1 A1 - CMO/RMBS		1.A	77,027	75,842	71,113	79,073		(269)			4.000	3.022	MON	253	3,034	03/31/2020	03/25/2048	70	XXX
81748M-AU-2	SEMT 2020-1 A19 - CMO/RMBS		1.A	190,459	186,753	170,126	194,994		(418)			3.500	2.752	MON	545	6,536	01/08/2020	02/25/2050	254	XXX
880461-ET-1	TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	299,903	305,000	274,344	300,806		144			3.650	3.750	JJ	5,566	11,133	01/03/2019	07/01/2045	310,566	XXX
882750-YV-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		1.B FE	500,000	500,000	490,600	500,000					5.784	5.784	JJ	14,460	27,554	06/26/2024	01/01/2048	35,213	XXX
89175M-AA-1	TPMT 2018-3 A1 - RMBS		1.A	468,593	443,753	437,226	448,471		(4,553)			3.750	2.417	MON	1,387	16,641	04/01/2021	05/28/2058	3,908	XXX
89175T-AA-6	TPMT 2018-4 A1 - CMO/RMBS		1.A	607,317	587,578	560,165	594,316		(2,503)			3.000	2.089	MON	1,469	17,627	05/13/2020	06/25/2058	6,792	XXX
89176E-AA-8	TPMT 2018-1 A1 - RMBS		1.A	72,869	71,276	70,845	71,276		(148)			3.000	2.103	MON	178	2,138	05/14/2020	01/25/2058	12,251	XXX
89176L-AB-0	TPMT 2018-6 A1B - RMBS		1.A	3,009,609	3,000,000	2,927,688	2,989,172		4,555			3.750	3.825	MON	9,375	112,500	05/06/2019	03/25/2058	46,566	XXX
924925-AA-8	VERUS 2024-7 A1 - RMBS		1.A	729,067	735,039	736,447	729,805		738			5.095	5.394	MON	3,121	31,209	02/03/2025	09/25/2069	206,933	XXX
92540H-AC-0	VERUS 2024-5 A3 - RMBS		1.B	168,101	168,102	170,118	168,236		154			6.648	6.607	MON	931	12,297	06/10/2024	06/25/2069	314	XXX
92540T-AA-8	VERUS 2025-1 A1 - RMBS		1.A	833,490	832,839	840,547	832,723		(767)			5.620	5.483	MON	3,900	39,005	02/03/2025	01/27/2070	265,077	XXX
92812V-CD-6	VIRGINIA ST HSG DEV AUTH		1.B FE	7,300,000	7,300,000	6,717,460	7,300,000					4.666	4.665	MN	56,770	340,618	10/29/2014	11/01/2044	7,470,309	XXX
92812V-D8-6	VIRGINIA ST HSG DEV AUTH		1.B FE	2,000,000	2,000,000	1,539,720	2,000,000					3.741	3.741	JD	6,235	74,820	05/21/2020	06/01/2050	2,037,410	XXX
933637-AJ-9	WAMU 2006-AR18 3A3 - CMO/RMBS		1.A FM	130,672	155,755	130,034	130,672					3.448	4.079	MON	448	5,430	04/07/2022	01/25/2037	1,262,750	XXX
93978U-AA-4	WASHINGTON STATE HOUSING FINANCE COMMISS		1.G FE	486,062	495,982	486,300	486,651		470			4.084	4.261	MON	619	20,576	09/20/2024	03/20/2040	497,614	XXX
949797-AA-2	WFMB 2007-15 A1 - CMO/RMBS		1.A FM	37,479	39,872	39,038	36,606		(156)			6.000	7.378	MON	199	2,393	02/23/2011	11/25/2037	201	XXX
949798-AS-1	WFMB 2021-2 A17 - CMO/RMBS		1.A	564,205	559,484	463,541	563,745		(149)			2.500	2.392	MON	1,166	13,987	09/15/2021	06/26/2051	378	XXX
95003K-AB-8	WFMB 2021-INV1 A2 - RMBS		1.A	4,750,372	4,721,600	3,936,412	4,746,726		(1,025)			2.500	2.410	MON	9,837	118,040	10/21/2021	08/25/2051	2,261	XXX
1059999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				81,238,090	81,959,628	74,889,236	80,191,256		(220,076)			XXX	XXX	XXX	740,733	3,761,486	XXX	XXX	51,639,062	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
00112H-AG-2	ACREC 2025-FL3 C - CMBS		1.G FE	99,750	100,000	98,749	99,781		31			6.025	6.117	MON	234	5,904	01/10/2025	08/18/2042	31,221	XXX
05492J-AZ-5	BBCMS 2019-C5 C - CMBS		1.B	537,383	500,000	442,416	518,264		(4,597)			3.710	2.691	MON	1,546	18,550	08/24/2021	11/15/2052	501,546	XXX
05550M-AS-3	BBCMS 2019-C3 A3 - CMBS		1.A	2,272,349	2,250,000	2,194,092	2,255,676		(2,794)			3.319	3.208	MON	6,223	74,677	05/17/2019	05/17/2052	1,411,406	XXX
05619P-AG-1	BX 25VOLT D - CMBS		2.C FE	2,000,000	2,000,000	2,000,000	2,000,000					6.750	6.512	MON	6,375		11/14/2025	12/15/2044	2,010,708	XXX
06054M-AJ-2	BACM 2016-UBS10 B - CMBS		1.A	1,287,411	1,250,000	1,233,772	1,250,200		(4,089)			3.790	3.347	MON	3,948	47,375	05/20/2016	07/16/2049	956,378	XXX
065403-BF-3	BANK 2019-BNK17 AS - CMBS		1.A	1,544,877	1,500,000	1,448,271	1,514,771		(4,939)			3.976	3.626	MON	4,970	59,640	03/21/2019	04/17/2052	1,504,970	XXX
065405-AF-9	BANK 2019-BNK16 AS - CMBS		1.A	1,029,953	1,000,000	976,399	1,009,368		(3,352)			4.267	3.913	MON	3,556	42,670	02/01/2019	02/16/2052	1,003,556	XXX
06541F-BB-4	BANK 2017-BNK4 XA - CMBS		1.A FE	78,959		12,636			(10,998)			1.323	(43.491)	MON	1,091	13,943	09/12/2019	05/17/2050		XXX
08162P-AX-9	BMARK 2018-B1 A5 - CMBS		1.A	1,076,960	1,000,000	989,271	1,018,313		(10,369)			3.666	2.586	MON	3,055	36,660	12/19/2019	01/18/2051	94,816	XXX
08162T-BC-6	BMARK 2018-B7 XA - CMBS		1.C FE	236,421		62,342	68,133		(24,672)			0.404	16.347	MON	2,358	32,985	11/09/2018	05/16/2053		XXX
12515A-BF-6	CD 2016-CD2 XA - CMBS		1.B FE	248,399		11,571	27,561		(32,494)			0.551	(67.302)	MON	3,045	40,435	02/14/2019	11/15/2049		XXX
12515D-AR-5	CD 2017-CD4 A4 - CMBS		1.A	1,060,260	1,000,000	990,902	1,009,775		(8,918)			3.514	2.588	MON	2,928	35,140	12/19/2019	05/12/2050	145,301	XXX
12529A-AA-2	CFK 2020-MF2 A - CMBS		1.A FE	1,702,188	2,000,000	1,878,933	1,908,687		69,276			2.387	6.331	MON	3,978	47,740	10/20/2022	03/15/2039	2,003,978	XXX
12531W-BH-4	CFCRE 2016-C3 C - CMBS		1.A	6,874,749	7,366,000	7,218,680	7,134,435		36,919			4.720	7.075	MON	28,975	354,586	01/22/2016	01/10/2048	7,395,941	XXX
12531W-BH-4	CFCRE 2016-C3 C - CMBS	C	1.A	3,266,579	3,500,000	3,430,000	3,389,804		17,560			4.720	6.844	MON	13,768	168,484	01/22/2016	01/10/2048	10,129	XXX
12591Q-AT-9	COMM 2014-UBS4 AM - CMBS		1.A	1,981,894	1,924,308	1,856,977	1,924,308		(5,869)			3.968	3.670	MON	6,363	76,245	07/23/2014	08/12/2047	2,000,000	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

E11.6

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
12591V-AH-4	COMM 2014-CCRE16 B - CMBS		1.A	1,225,779	1,157,590	1,132,991	1,161,503		(5,891)			4.582	4.302	MON	4,420	53,041	07/09/2014	04/12/2047	483,447	XXX
12591Y-BF-1	COMM 2014-UBS3 B - CMBS		1.A	1,492,335	1,440,130	1,375,324	1,464,775		18,324			4.313	3.094	MON	5,176	62,113	07/09/2014	06/12/2047	50,915	XXX
12593Q-BJ-8	COMM 2015-CCRE26 C - CMBS		1.A	2,863,664	3,050,000	2,877,218	3,040,987		10,598			4.613	4.771	MON	11,724	139,313	01/14/2016	10/13/2048	3,061,724	XXX
12595B-AD-3	CSAIL 2017-C8 A4 - CMBS		1.A	1,576,335	1,500,000	1,477,787	1,513,651		(11,027)			3.392	2.628	MON	4,240	50,879	12/19/2019	06/17/2050	349,753	XXX
14069B-AA-2	CPMRK 2007A A1 - CMBS		2.C YE	6,029,713	6,052,693	5,466,380	6,032,530		531			5.746	5.850	MON	20,288	347,788	09/22/2015	02/10/2052	37,307	XXX
17290X-AT-7	CGCMT 2016-GC37 A4 - CMBS		1.A	76,512	73,249	73,160	73,250		(536)			3.314	2.519	MON	202	2,427	12/19/2019	04/12/2049	311,496	XXX
17328H-BF-7	CGCMT 2019-GC43 XA - CMBS		1.A FE	240,860		91,555	93,652		(27,269)			0.597	2.964	MON	2,294	29,928	10/30/2019	11/13/2052		XXX
35563C-AA-6	FMMHR 2015-R1 1A - CMBS		1.A	6,284,735	5,824,888	5,042,640	6,160,415		(9,437)			4.492	4.160	MON	4,361	271,196	09/19/2018	11/26/2055	28,544	XXX
35563C-AD-0	FMMHR 2015-R1 1B - CMBS		1.A	697,682	652,040	561,231	695,958		(1,152)			4.492	4.117	MON	488	30,358	05/17/2018	11/26/2055	3,182	XXX
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS		1.B	468,608	449,033	373,076	464,091		(659)			4.304	4.003	MON	255	19,372	05/21/2019	10/25/2052	1,597	XXX
35563C-AS-7	FMMHR 2015-R1 3A - CMBS		1.B YE	7,331,523	6,960,961	6,258,136	7,273,967		(13,147)			4.089	3.851	MON	4,743	312,382	10/01/2020	11/25/2052	4,191,805	XXX
36186Y-AF-2	GMACN 2007A CTF - CMBS		2.B YE	6,861,457	5,949,082	5,751,632	6,690,214		(20,690)			6.107	5.005	MON	21,193	363,310	10/13/2016	08/10/2052	38,148	XXX
36251X-AR-8	GSMS 2016-GS4 A4 - CMBS		1.A	316,050	300,000	298,129	301,721		(2,542)			3.442	2.577	MON	861	10,326	12/19/2019	11/15/2049	60,661	XXX
36257U-AN-7	GSMS 2019-GC42 XA - CMBS		1.A FE	136,039		50,424	54,757		(15,916)			0.806	4.362	MON	1,379	17,682	09/17/2019	09/12/2052		XXX
36260J-AD-9	GSMS 2019-GC39 A4 - CMBS		1.A	4,892,229	4,750,000	4,562,762	4,799,163		(15,384)			3.567	3.223	MON	14,119	169,433	05/09/2019	05/10/2052	2,725,409	XXX
38406J-AJ-7	GRACE 20GRCE D - CMBS		1.B	2,671,638	2,950,000	2,594,295	2,780,167		30,187			2.680	4.023	MON	6,588	80,155	03/07/2022	12/12/2040	2,956,588	XXX
46639J-AK-6	JPMCC 2013-C10 C - CMBS		1.A	318,515	350,795	339,388	346,621		2,269			4.205	5.502	MON	1,229	9,650	08/22/2013	12/17/2047	172,241	XXX
46643P-BJ-8	JPMBB 2014-C25 AS - CMBS		1.A	2,575,000	2,500,000	2,425,175	2,501,512		(5,796)			4.065	2.285	MON	8,469	101,628	11/04/2014	11/18/2047	2,508,469	XXX
46644U-BF-4	JPMBB 2015-C30 B - CMBS		1.A	2,502,832	2,500,000	2,362,500	2,500,000		4,309			4.145	3.480	MON	8,636	106,151	08/17/2015	07/17/2048	615,013	XXX
46644Y-BA-7	JPMBB 2015-C31 B - CMBS		1.A	2,297,813	2,250,000	2,127,375	2,235,814		(3,704)			4.694	1.710	MON	8,801	80,762	08/19/2015	08/17/2048	142,032	XXX
46652W-AL-7	JPMCC 2021-410T HRR - CMBS		4.C FE	25,237,968	28,000,000	23,452,800	24,457,183		665,840			2.576	(7.280)	MON	60,115	731,403	03/12/2021	03/05/2042	17,742,500	XXX
50085P-AG-2	KREST 2021-CHIP C - CMBS		1.G FE	1,017,031	1,000,000	700,519	1,008,951		(1,902)			2.927	2.759	MON	2,439	29,676	08/30/2021	11/07/2044	1,002,520	XXX
53948H-AG-1	LNCR 2021-CRE6 C - CMBS		1.G FE	244,655	250,000	248,773	248,563		1,584			6.165	7.628	MON	728	16,924	04/07/2022	11/15/2038	251,314	XXX
55375K-AE-6	MSSG 2017-237P B - CMBS		1.A	1,481,367	1,500,000	1,382,292	1,494,830		1,959			3.690	3.863	MON	4,613	55,350	03/12/2018	09/15/2039	1,504,613	XXX
61691R-AH-9	MSC 2018-H4 AS - CMBS		1.A	2,059,863	2,000,000	1,973,384	2,018,090		(6,742)			4.621	4.268	MON	7,702	92,413	12/14/2018	12/15/2051	2,007,702	XXX
61764B-AA-1	MSC 2014-150E A - CMBS		1.A	2,059,917	2,000,000	1,804,326	2,008,033		(5,508)			3.912	3.641	MON	6,520	78,240	09/16/2014	09/10/2032	2,006,520	XXX
61764X-BC-8	MSBAM 2015-C21 55B - CMBS		1.B	3,533,626	3,614,962	2,824,370	3,571,455		(7,348)			3.142	2.680	MON	9,780	116,182	02/02/2022	03/17/2048	40,853	XXX
61765B-AA-0	MSC 2015-420 A - CMBS		1.A	397,367	385,797	385,928	385,797					8.124	8.087	MON	2,603	33,271	03/06/2015	10/17/2050	388,363	XXX
62940F-AH-2	NSTAR 8 F - CDO		6. *	1,076,070	1,226,070	123	123	(83,289)	19,882			4.837	17.105	MON	5,107	63,414	11/10/2006	02/01/2041		XXX
643821-AB-7	USRE 2021-1 B1 - CMBS	C	2.A FE	236,151	250,000	153,386	247,381		3,162			2.410	3.766	MON	184	6,025	04/07/2022	10/20/2061	250,502	XXX
78432W-AJ-2	SFO 2021-555 E - CMBS		3.B	5,000,000	5,000,000	4,956,928	5,000,000					6.765	7.102	MON	15,974	368,920	04/30/2021	05/17/2038	5,029,956	XXX
865592-AL-3	SUMMT 2022-BVUE E - CMBS		1.E	7,073,999	7,500,000	5,715,415	7,293,822		59,318			2.892	3.873	MON	18,078	219,950	01/12/2022	02/12/2041	7,518,156	XXX
90117P-AL-9	AOTA 2015-1211 C - CMBS		1.A	251,589	250,000	234,375	250,000		(34)			4.142	4.274	MON	863	10,499	08/07/2015	08/10/2035	250,892	XXX
90276F-BB-9	UBSCM 2018-C10 C - CMBS		1.E	1,130,859	1,000,000	944,521	1,039,377		(16,605)			5.033	3.309	MON	4,194	51,144	02/14/2020	05/17/2051	1,004,197	XXX
90276Y-AJ-2	UBSCM 2019-C16 B - CMBS		1.E	2,059,984	2,000,000	1,861,098	2,019,882		(6,670)			4.320	3.966	MON	7,200	86,402	03/27/2019	04/17/2052	2,007,200	XXX
95001A-BJ-4	WFCM 2017-C41 C - CMBS		3.B	248,623	250,000	233,458	249,296		127			4.482	4.647	MON	934	11,371	03/06/2018	11/18/2050	250,978	XXX
95001M-AF-7	WFCM 2017-C38 A5 - CMBS		1.A	1,587,195	1,500,000	1,484,178	1,516,701		(12,455)			3.453	2.588	MON	4,316	51,795	12/19/2019	07/15/2050	1,367,920	XXX
95001N-AY-4	WFCM 2018-C45 A4 - CMBS		1.A	2,443,936	2,200,000	2,197,068	2,272,863		(30,321)			4.184	2.716	MON	7,671	92,048	12/19/2019	06/15/2051	1,350,751	XXX
95001W-BF-4	WFCM 2019-C49 B - CMBS		1.B	1,064,453	1,000,000	977,973	1,021,872		(7,006)			4.546	3.772	MON	3,788	45,460	03/28/2019	03/15/2052	1,003,788	XXX
1079999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				134,362,104	135,027,598	121,616,516	131,430,676	(83,289)	601,043			XXX	XXX	XXX	384,690	5,473,413	XXX	XXX	81,787,005	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																				
00120R-AE-5	AGL 23 ER - CDO		3.A FE	1,932,500	2,000,000	1,864,821	1,934,603		2,103			8.584	8.909	JAJO	34,815	122,036	03/28/2025	04/20/2038	94,457	XXX
00121Y-AA-7	AGL 39 E - CDO		3.A FE	2,400,000	2,400,000	2,362,272	2,400,000					8.384	8.195	JAJO	40,804	112,216	02/28/2025	04/20/2038	701,137	XXX
01449C-AH-3	ALESC VIII B1 - CDO		2.B FE	8,585,542	11,430,624	8,788,677	8,785,402		162,367			4.747	8.237	MJSD	13,564	614,922	06/27/2024	12/23/2035	5,379,118	XXX
01449T-AD-5	ALESC 9 B1 - CDO		1.D FE	5,697,232	6,888,199	5,257,466	6,570,526		20,538			4.647	5.254	MJSD	8,002	363,865	02/04/2019	06/23/2036	6,619,862	XXX
01449W-AC-0	ALESC X B - CDO		2.B FE	6,059,388	7,574,234	5,781,495	6,670,119		88,354			4.597	6.171	MJSD	8,704	395,944	01/31/2019	09/23/2036	7,661,552	XXX
01450A-AC-4	ALESC XI B - CDO		1.D FE	3,327,049	4,733,395	3,667,902	3,738,849		56,513			4.547	7.455	MJSD	5,380	245,040	07/28/2022	12/23/2036	1,393,949	XXX
01450D-AD-6	ALESC XII B - CDO		1.G FE	3,298,680	4,410,000	3,197,326	3,396,087		38,184			4.766	7.378	JAJO	45,541	234,530	06/25/2024	07/15/2037	600,141	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
01450N-AC-6	ALESC XVII B - CDO		2.A FE	1,140,475	1,440,000	977,316	1,314,052		6,453			4.947	5.985	MJSD	1,781	80,386	02/04/2022	09/23/2038	1,458,071	XXX
020529-AB-9	ALP 251 B - CDO		2.C FE	779,000	779,000	793,957	779,000					9.437	9.436	JAJO	15,520	9,139	09/18/2025	07/15/2037	797,379	XXX
03330Q-AG-2	ANCHC 11 ER2 - CDO		3.C FE	1,410,750	1,425,000	1,445,062	1,412,761		4,756			11.187	12.062	JAJO	31,441	169,219	06/07/2024	07/22/2037	1,463,429	XXX
03754D-AE-3	APEXC 211 E - CDO		3.C FE	2,280,000	2,400,000	2,154,047	2,340,597		(16,315)			11.406	11.677	JAJO	55,509	291,297	05/28/2021	07/18/2034	552,567	XXX
03767X-AC-8	APID XXXI ER - CDO		3.C FE	740,720	800,000	802,470	799,627		6,928			10.766	10.797	JAJO	18,661	91,212	06/07/2022	04/15/2031	820,932	XXX
04016N-BF-9	ARES XLIV 3R2 - CDO		1.C FE	2,000,000	2,000,000	1,878,943	2,000,000					3.199	3.221	JAJO	13,508	63,986	03/31/2021	04/17/2034	312,675	XXX
04623H-AA-9	MORGN II E - CDO		3.C FE	1,790,625	1,875,000	1,874,813	1,826,109		(5,213)			9.746	14.062	JAJO	37,055	194,112	11/23/2021	04/21/2031	6,507	XXX
04942J-AG-6	ATCLO 10 C - CDO		1.C FE	85,000	100,000	100,489	96,247		1,758			6.016	9.323	JAJO	1,304	6,586	04/15/2020	01/15/2031	43,937	XXX
04973P-AD-1	ATTN 3 B - CDO		1.G FE	962,000	1,480,000	1,118,894	1,054,767		19,636			4.873	9.021	JAJO	15,827	80,798	02/16/2022	10/11/2042	193,292	XXX
06762U-AA-6	BABSN 213 E - CDO		3.C FE	1,489,883	1,500,000	1,449,807	1,487,404		(2,478)			10.796	10.685	JAJO	32,838	158,263	03/04/2025	01/18/2035	755,431	XXX
07134H-AA-4	BATLN XII E - CDO		3.C FE	1,306,781	1,325,000	1,056,069	1,331,718		(15,060)			10.203	9.576	FMAN	16,899	143,103	02/03/2021	05/19/2031	109,646	XXX
08187A-AE-5	BSP XXV ER - CDO		3.C FE	300,000	300,000	294,379	300,000					8.505	8.131	JAJO	5,528	18,011	02/05/2025	01/16/2035	75,871	XXX
081918-AA-2	BSP 12B E - CDO		3.C FE	2,400,000	2,400,000	2,399,636	2,400,000					10.155	9.735	JAJO	52,804	300,123	08/07/2024	10/15/2037	2,457,753	XXX
09631D-AA-7	BLUEM XXXI E - CDO		3.C FE	2,288,500	2,300,000	2,255,239	2,310,708		(23,325)			10.676	10.240	JAJO	49,792	259,739	04/26/2021	04/19/2034	128,846	XXX
10806L-AA-6	BRDGS II D - CDO		3.C FE	812,295	825,000	816,045	824,575		(1,512)			11.316	11.395	JAJO	18,931	98,506	08/02/2021	07/20/2034	847,761	XXX
12481L-AE-6	CBAM 2017-2 ER - CDO		4.A FE	412,992	432,000	425,264	422,507		436			11.243	11.863	JAJO	10,254	51,467	02/10/2022	07/17/2034	104,833	XXX
26244F-AG-2	DRSLF 40 ER - CDO		4.A FE	984,641	1,025,000	936,215	1,019,237		(8,259)			9.863	9.639	FMAN	12,638	108,242	01/11/2021	08/15/2031	41,817	XXX
29002M-AE-8	ELM11 XI ER - CDO		3.C FE	2,400,000	2,400,000	2,295,838	2,400,000					8.584	8.390	JAJO	41,778	145,845	02/03/2025	01/20/2038	12,799	XXX
32010G-AA-3	FEIM 2019-1 D - CDO		4.B FE	1,961,069	1,975,000	1,944,413	1,992,698		(20,356)			11.846	8.675	JAJO	47,442	246,416	02/16/2022	01/20/2033	2,032,106	XXX
34961J-BA-1	FCO IX AFR - CDO		1.A FE	465,758	500,000	490,130	491,191		6,555			2.490	4.219	JAJO	2,628	12,450	04/07/2022	10/15/2033	11,391	XXX
34961J-BJ-2	FCO IX DR - CDO		2.C FE	242,220	250,000	249,510	245,240		574			8.116	8.458	JAJO	4,396	21,787	04/07/2022	10/15/2033	60,567	XXX
36164S-AB-0	GCMGRO 2025 L.P B - CDO		2.C FE	250,509	250,509	250,509	250,509					9.599	9.724	JAJO	6,947		09/22/2025	09/21/2037	254,717	XXX
36164S-AC-8	GCMGRO 2025 L.P C - CDO		3.C FE	205,335	205,335	205,335	205,335					12.349	12.502	JAJO	7,325		09/25/2025	09/21/2037	209,773	XXX
36173M-AA-4	GPIM 1 A - CDO		3.C YE	1,468,295	1,468,295	2,899,816	1,468,295					1.500	1.503	JAJO	4,650	22,024	12/17/2018	12/15/2060	300,187	XXX
36173M-AB-2	GPIM 1 B - CDO		4.B YE	2,701,953	2,701,953	5,157,797	2,701,953					1.500	2.855	JAJO	8,556	40,529	12/17/2018	12/15/2060	550,785	XXX
39809B-AA-4	GWOLF VII D - CDO		3.C FE	2,357,081	2,400,000	2,401,581	2,399,038		(7,796)			10.074	10.086	JAJO	49,029	256,472	05/07/2021	10/20/2031	2,464,482	XXX
39809H-AA-1	GWOLF VI D - CDO		3.C FE	1,873,020	1,900,000	1,899,887	1,899,409		(5,726)			9.870	9.894	JAJO	34,379	199,604	05/05/2021	04/28/2031	1,955,767	XXX
40190A-AN-3	GCFRF IV B2 - CDO		2.C PL	804,219	804,219	828,587	804,219					8.985	8.997	JAJO	18,467	9,472	09/18/2025	04/10/2038	806,025	XXX
40436W-AA-7	HLM 11-2017 E - CDO		4.A FE	523,875	550,000	429,736	546,341		1,080			10.248	10.682	FMAN	8,768	59,662	01/12/2022	05/06/2030	22,362	XXX
43133A-AD-9	HITR 2018-1 B - CDO		2.C FE	8,127,829	8,303,000	8,164,639	8,374,846		(95,479)			8.229	9.707	JAJO	157,528	730,581	03/08/2021	10/11/2038	8,477,203	XXX
43133F-AB-2	HCOMF 1R D - CDO		4.A FE	9,198,775	9,245,000	6,127,183	9,230,606		7,102			7.000	7.152	FMAN	107,858	647,150	10/22/2020	11/01/2035	9,406,788	XXX
43133H-AA-0	HITR 2019-2 C - CDO		3.C FE	15,098,860	15,407,000	12,187,947	15,658,436		(186,153)			7.939	6.565	FMAN	129,110	1,320,153	04/16/2019	05/23/2039	15,707,293	XXX
43133K-AC-9	HCOMF 1 ARR - CDO		1.B FE	351,290	437,946	382,629	371,840		5,633			2.600	7.251	FMAN	1,898	11,387	11/14/2023	11/01/2035	32,882	XXX
43133K-AE-5	HCOMF 1 BRR - CDO		1.E FE	410,000	500,000	393,552	415,159		5,159			3.625	7.376	FMAN	3,021	9,063	07/24/2025	11/01/2035	165,726	XXX
43133R-AB-6	HITRR 2019-P10B B - CDO		3.C FE	5,281,750	5,710,000	5,554,975	5,724,585		(108,483)			6.847	8.688	JAJO	93,512	423,080	10/10/2019	07/11/2033	5,807,815	XXX
43133T-AB-2	HITRR 2019-P12B B - CDO		3.A FE	18,986,177	21,070,000	20,962,175	21,065,402		8,940			6.434	6.613	MJSD	31,474	1,496,874	05/29/2019	12/30/2033	21,410,612	XXX
43134E-AA-6	HITRR P18C A - CDO/RMBS		2.C FE	2,177,741	2,739,297	2,470,592	2,269,265		56,499			5.580	7.741	JAJO	34,327	159,472	06/04/2024	09/24/2035	2,641,576	XXX
43134G-AB-9	HITRR A4B B - CDO		3.C FE	4,568,231	5,885,000	5,257,659	4,617,203		4,435			6.838	10.088	FMAN	55,894	455,184	03/12/2024	08/10/2034	6,092,400	XXX
43134P-AA-1	HITRR A12BC A - CDO		2.C FE	1,725,000	2,300,000	2,049,614	1,797,670		33,970			4.608	7.977	JAJO	20,019	125,815	06/18/2024	07/15/2037	1,701,234	XXX
43134X-AJ-5	HITR 3RR CRR - CDO		2.C FE	4,137,050	4,265,000	4,118,083	4,140,744		3,694			7.338	7.805	JAJO	54,771	115,701	06/20/2025	04/30/2040	4,342,073	XXX
43134Y-AA-2	HITR 3RR DRR - CDO		3.C FE	7,343,500	7,730,000	7,471,411	7,357,277		13,777			9.088	10.047	JAJO	122,942	256,669	06/20/2025	04/30/2040	7,903,884	XXX
453247-AC-2	MMCFND 1 B1 - CDO		6. FE	47,736	50,581	50,266	48,437		1,289			6.054	9.550	MJSD	264	3,387	10/17/2022	06/01/2033	9,194	XXX
453247-AD-0	MMCFND 1 B2 - CDO		6. FE	54,211	57,442	57,084	54,997		1,471			6.063	9.566	MJSD	300	3,829	10/17/2022	06/01/2033	10,441	XXX
48250Q-AH-1	KKR 12RR ER2 - CDO		3.C FE	2,361,750	2,400,000	2,367,810	2,385,429		(16,606)			10.316	10.048	JAJO	53,644	262,685	04/02/2024	10/15/2030	82,418	XXX
48252X-AA-9	KKR 23 E - CDO		3.C FE	2,340,000	2,400,000	2,286,399	2,384,430		(19,592)			10.146	9.905	JAJO	49,377	258,170	05/27/2021	10/20/2031	79,420	XXX
48254W-AC-5	KKR 40 ER - CDO		3.C FE	862,500	862,500	811,561	851,214		(6,153)			11.134	11.121	JAJO	19,474	101,400	05/24/2024	10/20/2034	339,241	XXX
55320T-AB-9	MP7 VII ERR - CDO		5.B FE	1,106,398	1,195,053	1,100,827	1,177,040		(13,958)			8.896	7.101	JAJO	23,981	126,116	01/23/2020	10/18/2028	818,826	XXX
558182-AA-9	MDPK 71 E - CDO		3.A FE	2,400,000	2,400,000	2,340,514	2,400,000					8.610	8.126	JAJO	40,179	127,779	02/11/2025	04/23/2038	2,447,563	XXX
55818T-AG-7	MDPK 14RR ER - CDO		3.C FE	2,331,925	2,390,000	2,318,346	2,359,473		(13,378)			9.919	9.917	JAJO	46,754	253,077	08/10/2022	10/22/2030	126,016	XXX
55820E-AG-6	MDPK XXIX ER - CDO		3.A FE	2,400,000	2,400,000	2,364,250	2,400,000					9.734	9.558	JAJO	47,374	141,445	03/07/2025	03/25/2038	1,533,129	XXX
60688H-AD-7	MMCFND XVIII C1 - CDO		3.A FE	141,514	251,000	161,384	140,715		1,533			5.001	12.349	MJSD	105	2,687	04/26/2023	12/26/2039	254,134	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
60689W-AR-2	VENTR B E - CDO		5.A FE	597,508	827,000	407,298	756,740		18,133			10.282	14.085	JAJO	16,533	90,215	11/22/2019	07/23/2030	41,406	XXX
63172D-AA-9	CFOZ 2019 A - CDO		2.A FE	357,369	357,369	321,460	357,369					3.980	3.999	FMAN	1,817	16,155	08/16/2019	08/31/2034	94	XXX
74042C-AE-8	PRETSL XXVIII B - CDO		1.E FE	1,892,567	2,238,250	2,060,309	2,184,105		17,750			4.556	5.701	MJSD	2,833	115,816	04/15/2019	03/22/2038	2,263,603	XXX
74042C-AG-3	PRETSL XXVIII C1 - CDO		3.A FE	176,263	243,122	218,344	177,342		(1,052)			4.856	6.935	MJSD	328	13,318	08/09/2022	03/22/2038	206,990	XXX
74042E-AC-8	PRETSL XVII B - CDO		1.E FE	11,281,364	13,263,380	10,279,288	12,654,197		39,864			4.766	5.412	MJSD	15,804	714,181	06/27/2024	06/23/2035	12,777,636	XXX
74042F-AC-5	PRETSL 25 B1 - CDO		2.A FE	61,689	87,939	72,558	63,103		1,067			4.485	8.575	MJSD	110	4,459	01/27/2023	06/22/2037	78,791	XXX
74042F-AE-1	PRETSL 25 B2 - CDO		2.A FE	133,002	219,839	157,534	156,036		2,717			4.485	8.702	MJSD	274	11,148	11/18/2020	06/22/2037	196,960	XXX
74042H-AA-5	PRETSL XIX A1 - CDO		1.A FE	81,324	85,044	83,353	81,279		(45)			4.306	5.240	MJSD	102	2,059	07/31/2025	12/22/2035	7,539	XXX
74042H-AD-9	PRETSL XIX B - CDO		1.D FE	4,022,505	4,904,543	3,946,217	4,703,567		67,359			4.556	6.334	MJSD	6,207	253,662	07/20/2022	12/22/2035	4,961,079	XXX
74042H-AE-7	PRETSL XIX C - CDO		3.A FE	562,308	746,658	582,468	519,012		(14,485)			5.156	10.101	MJSD	1,069	43,175	04/12/2022	12/22/2035	756,388	XXX
74042J-AC-7	PRETSL XXI B1 - CDO		1.E FE	1,343,024	1,915,860	1,337,816	1,610,627		17,345			4.635	6.886	MJSD	2,467	100,108	10/20/2021	03/22/2038	212,071	XXX
74042J-AJ-2	PRETSL XXI B2 - CDO		1.E FE	1,887,270	2,705,764	1,889,394	2,274,686		24,504			4.635	6.887	MJSD	3,484	141,382	10/29/2019	03/22/2038	299,507	XXX
74043A-AE-1	PRETSL XXIII A2 - CDO		1.A FE	2,490,691	3,285,969	2,827,501	3,228,458		111,925			4.375	8.150	MJSD	3,993	163,066	07/27/2020	12/22/2036	3,329,123	XXX
74043A-AG-6	PRETSL XXIII BFP - CDO		1.C FE	44,759	50,574	45,192	50,574		737			4.365		MJSD	61	2,505	01/27/2023	12/22/2036	1,334,000	XXX
74043A-AJ-0	PRETSL XXIII B1 - CDO		1.C FE	402,789	529,985	475,082	443,766		6,315			4.605	8.503	MJSD	678	27,534	05/14/2021	12/22/2036	47,179	XXX
74043C-AC-1	PRETSL 24 B1 - CDO		2.A FE	194,790	276,617	192,749	198,670		3,367			4.536	9.021	MJSD	351	14,262	06/27/2024	03/22/2037	269,270	XXX
74043C-AE-7	PRETSL 24 B2 - CDO		2.A FE	653,142	912,834	749,528	681,937		10,208			4.565	8.496	MJSD	1,157	47,102	06/27/2024	03/22/2037	888,592	XXX
74971J-AA-6	RRAM 16 D - CDO		3.C FE	1,652,716	1,650,000	1,627,943	1,649,308		453			10.416	10.082	JAJO	37,238	182,269	07/15/2022	10/15/2036	14,754	XXX
74988G-AA-3	RRAM 38 D - CDO		3.C FE	2,275,000	2,275,000	2,239,258	2,275,000					8.405	7.864	JAJO	41,427	137,390	02/05/2025	04/16/2040	2,318,648	XXX
77587E-AJ-7	RMRK 2 D - CDO		3.C FE	446,250	500,000	473,085	460,480		5,094			10.370	12.977	JAJO	9,505	55,536	08/19/2022	07/25/2031	18,801	XXX
83438J-AC-0	SLOSO 2007-1 ALB - CDO		1.F FE	413,250	580,000	441,354	423,570		7,799			4.517	8.248	JAJO	6,259	29,073	06/27/2024	10/07/2037	266,632	XXX
83614A-AA-9	SNDPT 6RR E - CDO		5.A FE	1,545,983	1,780,000	1,154,652	1,702,732		14,028			10.236	11.477	JAJO	36,946	189,303	03/30/2021	10/20/2031	119,109	XXX
85816E-AA-2	STCR 2018-1 E - CDO		4.C FE	1,421,515	1,650,000	1,098,127	1,573,672		16,885			9.916	11.464	JAJO	35,450	173,904	06/10/2021	04/15/2031	208,039	XXX
87166X-AA-2	SYMP XX E - CDO		3.C FE	938,235	950,000	917,844	945,390		(7,350)			10.445	10.158	JAJO	21,224	105,332	03/12/2021	01/16/2032	67,627	XXX
87249P-AA-0	WINDR 2014-3K E - CDO		4.A FE	1,745,530	1,900,000	1,547,415	1,839,121		8,077			10.256	11.273	JAJO	42,221	206,803	08/18/2021	10/15/2030	8,421	XXX
87268T-AA-8	TFINS 192 B - CDO		3.B FE	2,960,000	2,960,000	2,934,116	2,960,000					8.834	8.766	FMAN	24,696	279,891	12/18/2019	02/28/2039	3,024,801	XXX
87331V-AH-1	TBRNA VIII B - CDO		4.B FE	7,231,090	12,772,000	7,028,456	8,364,092					4.827	9.912	FMAN	89,043	685,486	11/16/2021	11/07/2037	7,241,256	XXX
894135-AJ-1	TRAP XIII C1 - CDO		2.C FE	1,220,258	1,991,000	1,223,495	1,410,721		24,072			5.177	9.326	FMAN	14,887	113,367	05/14/2021	11/09/2042	2,017,107	XXX
89708B-AD-5	TROP C 5 A2L - A		3.B FE	190,978	330,000	222,370	224,694		5,134			4.766	9.376	JAJO	3,408	17,550	05/14/2021	07/15/2036	226,949	XXX
89821C-AA-1	TFINS 252 D - CDO		3.B FE	485,000	500,000	495,117	483,029		(1,971)			9.476	9.921	JAJO	13,819		09/02/2025	07/15/2039	511,500	XXX
89821M-AD-3	TFINS 2022-1 C - CDO		2.C FE	1,623,600	1,640,000	1,608,751	1,578,871		(44,729)			8.405	8.873	JAJO	29,864	109,342	03/14/2025	10/17/2039	418,185	XXX
89822H-AL-5	TFINS 252 C2 - CDO		2.C FE	495,000	500,000	489,861	493,114		(1,886)			7.060	7.393	JAJO	10,100		09/02/2025	07/15/2039	508,825	XXX
903428-AB-6	USCAP VI A2 - CDO		2.A FE	534,244	920,000	733,332	639,232		12,411			4.739	8.983	JAJO	10,052	48,397	05/14/2021	07/10/2043	91,745	XXX
92326G-AL-2	VENTR 45 D1 - CDO		2.C FE	1,728,380	1,780,000	1,693,732	1,734,793		3,598			7.884	8.249	JAJO	28,458	150,772	04/18/2022	07/20/2035	321,507	XXX
1099999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				212,279,013	242,575,328	211,325,640	224,743,174		525,639			XXX	XXX	XXX	2,387,135	16,503,267	XXX	XXX	175,745,924	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																				
00764M-CG-0	AABST 2004-3 M2 - RMBS		1.A FM	620,730	709,357	740,798	141,455					5.721	29.095	MON	676	29,774	03/15/2006	09/25/2034	780,381	XXX
05551C-AA-3	BIBCARD 191 NOTES - ABS		1.G FE	1,018,736	1,018,736	990,408	1,018,736					3.500	3.515	JAJO	8,320	35,656	10/22/2019	01/07/2030	64,754	XXX
08866T-AA-0	BIB 2017-1 A - ABS		1.G FE	573,115	573,115	571,252	573,115					4.080	4.100	JAJO	5,456	25,815	02/22/2017	04/07/2027	98,958	XXX
08866T-AB-8	BIB MERCHANT VOUCHER RECEIVABLES LTD - A		1.G FE	333,511	333,511	331,955	333,511					4.180	4.202	JAJO	3,253	13,941	03/23/2018	04/07/2028	35,298	XXX
144539-AC-7	CARR 2006-NC5 A3 - RMBS		1.A FM	1,353,186	2,432,694	2,216,454	2,160,044		10,388			3.996	4.337	MON	1,620	93,180	01/24/2013	10/27/2036	200,717	XXX
14688D-AE-1	CRVNA 2022-P1 B - ABS		1.B FE	953,354	1,000,000	989,563	988,400		9,927			3.000	4.225	MON	1,750	30,000	03/25/2022	02/10/2028	41,513	XXX
161546-FV-3	CFAB 2003-4 1A5 - RMBS		1.A FM	157,991	190,351	187,579	180,928		573			5.916	7.254	MON	938	9,287	02/25/2010	07/25/2036	201	XXX
23244A-AB-1	CWL 2006-SD3 M1 - RMBS		1.A FM	372,772	372,772	327,911	37,598					4.776	47.671	MON	297	25,165	08/29/2006	07/25/2046	4,980	XXX
30191L-AB-5	FIGRE 25HE1 B - RMBS		1.D FE	123,131	120,750	122,469	122,972		(168)			5.929	5.190	MON	597	6,935	01/28/2025	01/25/2055	228	XXX
31684D-AB-5	FIGRE 24HE6 B - RMBS		1.D FE	198,730	198,733	200,606	198,911		121			5.874	5.765	MON	973	12,277	12/11/2024	12/28/2054	292	XXX
31684F-AB-0	FIGRE 24HE5 B - RMBS		1.D FE	111,923	112,433	113,881	111,954		38			5.590	5.826	MON	105	6,613	12/12/2024	10/26/2054	333	XXX
316922-AC-7	FIGRE 25PF1 C - RMBS		1.G FE	84,576	84,577	85,805	84,576		–			6.109	6.047	MON	431	3,611	04/25/2025	06/25/2055	142	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
316927-AA-0	FIGRE 24HE2 A - RMBS		1.A FE	166,423	166,463	170,834	166,454		1			6.380	6.468	MON	177	11,252	05/23/2024	05/26/2054	30	XXX
36265W-AE-3	GMCAR 2022-3 A4 - ABS		1.A FE	2,299,608	2,413,000	2,410,518	2,394,312		31,575			3.710	5.276	MON	3,730	89,523	10/21/2022	12/16/2027	35,094	XXX
43283G-AA-0	HGVT 2022-2 A - ABS		1.A FE	313,847	313,904	312,966	313,862		4			4.300	4.345	MON	225	13,498	08/01/2022	01/26/2037	3,395	XXX
46617T-AA-2	HENDR 2014-1 A - ABS		1.A FE	576,743	554,977	523,930	565,466		(1,253)			3.960	3.430	MON	977	21,977	09/25/2014	03/15/2063	3,645	XXX
46618H-AB-5	HENDR 2014-3 B - ABS		2.C FE	558,509	558,641	499,158	559,820		(30)			4.400	4.406	MON	1,092	24,580	11/18/2014	06/15/2079	2,288	XXX
46619R-AB-2	HENDR 2015-2 B - ABS		2.B FE	592,363	592,370	543,799	592,267		5			4.830	4.882	MON	1,272	28,611	07/21/2015	03/15/2060	107,184	XXX
46620J-AB-7	HENDR 171 B - ABS		2.B FE	174,970	177,572	167,923	175,342		65			4.430	5.702	MON	429	9,615	04/13/2020	08/15/2062	727	XXX
542514-DV-3	LBMLT 2003-2 M2 - RMBS		1.A FM	20,569	21,259	24,467	14,782		6,314			6.696	63.950	MON	24	1,068	03/13/2006	06/25/2033	87	XXX
57643L-NX-0	MABS 2006-AB1 A4 - RMBS		1.A FM	20,090	22,138	18,819	17,870		(331)			6.219	6.794	MON	115	924	09/15/2011	02/25/2036	527	XXX
57643L-QD-1	MABS 2006-AM1 M1 - RMBS		1.A FM	6,151,705	6,719,469	6,487,003	6,800,897		183,535			4.401	2.154	MON	4,929	139,636	12/19/2019	01/25/2036	30,115	XXX
57643L-QE-9	MABS 2006-AM1 M2 - RMBS		1.A FM	3,877,366	6,705,039	5,491,675	5,534,252		441,414			4.431	3.659	MON	4,952	230,748	12/19/2019	01/25/2036	631,042	XXX
63942B-AA-2	NAVSL 2021-A A - ABS		1.A FE	458,168	458,235	421,021	458,178		(2)			0.840	0.846	MON	171	3,849	01/19/2021	05/15/2069	5,206	XXX
65480J-AD-2	NAROT 2022-B A4 - ABS		1.A FE	1,950,078	2,000,000	2,008,606	1,986,478		12,205			4.450	5.189	MON	3,956	89,000	10/21/2022	11/15/2029	21,669	XXX
682687-AB-4	ODART 2021-1 B - ABS		1.A FE	1,334,391	1,334,839	1,333,101	1,333,499		(1,777)			1.260	1.152	MON	1,402	16,819	10/07/2021	07/14/2028	40,412	XXX
68269M-AC-8	OMFIT 2021-1 B - ABS		1.C FE	2,998,372	3,000,000	2,840,399	2,999,436		244			1.950	1.968	MON	2,763	58,500	05/17/2021	06/16/2036	653,027	XXX
75406B-AF-4	RASC 2006-KS2 M2 - RMBS		1.A FM	283,631	299,602	299,470	299,602		(1,301)			4.431	4.432	MON	221	13,954	12/19/2019	03/25/2036	57,248	XXX
759950-GA-0	RAMC 2005-4 A6 - RMBS		1.A FM	83,256	89,600	83,641	85,196		810			5.749	5.503	MON	429	2,626	01/05/2016	02/25/2036	23,878	XXX
76112B-ZK-9	RAMP 2005-RS8 M2 - RMBS		1.A FM	354,120	459,523	458,442	456,310		1,744			4.596	5.452	MON	352	22,586	09/27/2016	09/25/2035	10,153	XXX
81377A-AD-4	SABR 2006-HE2 A2C - RMBS		1.A FM	431,519	859,813	325,402	306,392		(11,134)			4.146	2.808	MON	594	9,193	02/21/2013	07/25/2036	26,732	XXX
82653B-AB-9	SRFC 2024-3 B - ABS		1.F FE	488,464	488,479	490,262	487,872		(593)			4.980	5.078	MON	743	24,326	10/08/2024	08/20/2041	3,275	XXX
83404R-AC-2	SOFI 2018-B BFX - ABS		1.B FE	734,187	734,260	715,667	734,237		7			3.830	3.862	MON	469	28,122	03/13/2018	08/25/2047	5,748	XXX
1119999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				29,770,135	35,116,209	32,505,785	32,234,725		682,383			XXX	XXX	XXX	53,435	1,132,663	XXX	XXX	2,889,279	XXX
1209999999 – Subtotals – Financial Asset-Backed Securities – Self-Liquidating				506,969,269	543,475,504	485,035,574	518,409,843	(83,289)	1,542,292			XXX	XXX	XXX	3,712,954	28,813,511	XXX	XXX	315,240,046	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Not Self-Liquidating, Equity Backed Securities (Unaffiliated)																				
C5170@-AA-6	LIGHTNING 2022-1 A FUNDED - ABS		1.G	1,000,000	1,000,000	955,000	1,000,000					5.500	5.497	MS	18,333	49,859	02/18/2025	03/01/2037	79,038	1.000
C8854@-AA-3	THUNDERBIRD 2022-1 A FUNDED - ABS		1.G	1,000,000	1,000,000	955,000	1,000,004		(1)			5.500	5.497	MS	18,333	49,826	02/18/2025	03/01/2037	79,038	1.000
1319999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Not Self-Liquidating, Equity Backed Securities (Unaffiliated)				2,000,000	2,000,000	1,910,000	2,000,004		(1)			XXX	XXX	XXX	36,667	99,686	XXX	XXX	158,077	XXX
1409999999 – Subtotals – Financial Asset-Backed Securities – Not Self-Liquidating				2,000,000	2,000,000	1,910,000	2,000,004		(1)			XXX	XXX		36,667	99,686	XXX	XXX	158,077	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																				
00037U-AD-2	AASET 183 A - ABS		2.C FE	598,594	598,594	599,734	598,465		(151)			4.460	4.552	MON	1,187	27,470	11/20/2018	12/15/2038	6,888	
12479M-AH-1	CBCI 161 A - ABS		1.F FE	7,335,684	7,335,684	6,642,198	7,362,185		(2,170)			5.250	5.187	JAJO	81,304	386,130	05/19/2016	07/16/2046	167,873	
12479M-AJ-7	CBCI 161 B - ABS		2.B FE	31,600,000	31,600,000	24,136,902	31,600,000					7.500	7.570	JAJO	500,333	2,370,000	05/19/2016	07/16/2046	2,550,429	
12510H-AE-0	CAUTO 2020-1 A5 - ABS		1.E FE	246,766	244,323	239,884	244,736		(447)			3.248	3.349	MON	378	8,480	07/28/2020	02/15/2050	243,673	
12510H-AN-0	CAUTO 2021-1 A4 - ABS		1.E FE	492,476	492,604	419,753	492,592		2			2.760	2.776	MON	604	13,558	07/27/2021	08/15/2051	479,747	
12510H-AX-8	CAUTO 242 A2 - ABS		1.E FE	236,677	245,208	244,695	239,015		1,545			5.250	6.165	MON	572	12,877	06/04/2024	09/15/2053	242,096	1.000
12510H-BA-7	CAUTO 243 A2 - ABS		1.E FE	1,995,177	2,067,188	1,978,033	2,007,358		10,103			4.550	5.302	MON	4,180	93,796	10/02/2024	10/15/2054	2,021,009	1.000
14855M-AA-6	CLAST 2019-1 A - ABS		2.A FE	71,744	71,744	70,309	71,744		–			3.967	4.000	MON	126	2,846	04/11/2019	04/15/2039	442	
14856C-AA-7	CLAST 2018-1 A - ABS		2.A FE	36,744	51,390	50,876	44,211		1,648			4.125	17.902	MON	94	2,120	03/24/2020	06/15/2043	360	
14856G-AA-8	CLAST 2021-1 A - ABS		1.F FE	29,965	29,966	29,712	29,966		–			3.474	3.500	MON	46	1,041	01/20/2021	01/15/2046	598	1.000
30605Y-AD-3	FLCON 171 B - ABS		1.F FE	13,697	13,716	13,716	13,716		4			6.300	6.423	MON	38	786	02/01/2017	02/15/2042	6,938	
44040H-AA-0	HORZN 2019 A - ABS		2.C FE	267,760	267,761	263,197	267,728		(33)			3.721	3.754	MON	443	9,963	06/21/2019	07/15/2039	8,331	
44040J-AA-6	HORZN 2019-2 A - ABS		2.C FE	645,285	645,300	630,677	645,296		3			3.425	3.450	MON	982	22,102	10/18/2019	11/15/2039	1,118	
46651N-AA-2	JOLAR 2019-1 A - ABS		1.F FE	2,485,481	2,462,052	2,450,263	2,472,014		(2,458)			3.967	3.797	MON	4,341	97,670	01/13/2020	04/15/2044	16,381	
49255P-AA-1	KSTRL 2018-1 A - ABS		2.B FE	253,947	261,320	261,448	261,320		1,021			4.250	4.288	MON	494	11,106	12/11/2018	12/15/2038	470	

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
871044-AE-3	SWTCH 2024-2 A2 - ABS		1.G FE	1,203,001	1,250,000	1,253,650	1,215,881		8,497			5.436	6.394	MON	1,133	67,950	06/06/2024	06/25/2054	1,255,663	1.000
92212K-AC-0	VDC 2020-2 A2 - ABS		1.G FE	2,000,000	2,000,000	1,904,208	2,000,000					1.992	2.000	MON	1,771	39,840	09/22/2020	09/15/2045	2,003,320	
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)				3,203,001	3,250,000	3,157,858	3,215,881		8,497			XXX	XXX	XXX	2,903	107,790	XXX	XXX	3,258,983	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)																				
55431@-AA-9	DOGWOOD TERM LOAN - ABS		1.G PL	2,567,010	2,567,010	2,589,343	2,567,010					6.450	6.315	FMAN	27,135	110,166	06/17/2025	06/24/2032	42,856	1.000
1739999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)				2,567,010	2,567,010	2,589,343	2,567,010					XXX	XXX	XXX	27,135	110,166	XXX	XXX	42,856	XXX
1809999999 – Subtotals - Non-Financial Asset-Backed Securities – Full Analysis				5,770,010	5,817,010	5,747,200	5,782,891		8,497			XXX	XXX	XXX	30,039	217,956	XXX	XXX	3,301,839	XXX
1889999999 – Total – Asset-Backed Securities (Unaffiliated)				601,608,286	638,415,814	570,206,801	613,191,815	(83,289)	1,604,562			XXX	XXX	XXX	4,546,776	33,831,337	XXX	XXX	355,192,129	XXX
1909999999 – Total – Asset-Backed Securities				601,608,286	638,415,814	570,206,801	613,191,815	(83,289)	1,604,562			XXX	XXX	XXX	4,546,776	33,831,337	XXX	XXX	355,192,129	XXX
2009999999 – Total – Long-Term Bonds (Issuer Credit Obligations and Asset-Backed Securities)				3,000,444,421	3,177,638,444	2,900,380,662	3,022,832,132	(285,839)	2,769,066			XXX	XXX	XXX	36,469,541	149,201,830	XXX	XXX	2,643,401,207	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
	1A	1A	\$183,239,838	1B	\$35,497,876	1C	\$19,585,456	1D	\$23,140,332	1E	\$33,862,727	1F	\$19,389,065	1G	\$18,876,941	
	1B	2A	\$9,603,568	2B	\$68,755,220	2C	\$34,084,139									
	1C	3A	\$31,683,637	3B	\$8,917,019	3C	\$70,073,800									
	1D	4A	\$13,057,811	4B	\$13,058,742	4C	\$26,349,676									
	1E	5A	\$2,619,299	5B	\$1,293,111	5C	\$									
	1F	6	\$103,557													

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book / Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared but Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (14+15-16)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																			
00489Q-30-0	ACRES COMMERCIAL REALTY CORP		134,907.000	25	2,989,539	22.160	2,989,539	3,367,913	265,598				17,538			17,538		2.C PL	01/03/2023
020002-78-8	ALLSTATE CORP		49,957.000	25	1,313,869	26.300	1,313,869	1,252,328	92,108	23,027			(10,991)			(10,991)		2.C FE	05/16/2023
020002-83-8	ALLSTATE CORP		74,875.000	25	1,571,626	20.990	1,571,626	1,753,854	95,466	23,866			(65,890)			(65,890)		2.C FE	03/20/2020
02005N-BN-9	ALLY FINANCIAL INC		2,040,000.000	1,000	1,939,671	95.082	1,939,671	2,040,000	95,880				156,845			156,845		3.C FE	05/25/2021
02665T-86-8	AMERICAN HOMES 4 RENT		18,247.000	25	440,829	24.159	440,829	483,617	28,511				(4,762)			(4,762)		3.A FE	10/04/2019
02665T-87-6	AMERICAN HOMES 4 RENT		43,882.000	25	1,013,235	23.090	1,013,235	1,091,573	64,452				(36,861)			(36,861)		3.A FE	12/20/2019
038923-85-0	ARBOR REALTY TRUST INC		405,813.000	25	8,830,491	21.760	8,830,491	9,899,784	634,083				(438,278)			(438,278)		2.A PL	10/20/2022
038923-86-8	ARBOR REALTY TRUST INC		13,539.000	25	228,538	16.880	228,538	338,475	21,155				(23,964)			(23,964)		2.A PL	08/04/2021
038923-87-6	ARBOR REALTY TRUST INC		70,033.000	25	1,194,063	17.050	1,194,063	1,749,128	111,615				(96,646)			(96,646)		2.A PL	10/20/2022
03939A-10-7	ARCH CAPITAL GROUP LTD		98,022.000	25	1,991,807	20.320	1,991,807	2,372,276	133,555				(90,180)			(90,180)		2.A FE	07/29/2022
03939A-40-4	ARCH CAPITAL GROUP LTD		53,157.000	25	888,253	16.710	888,253	1,328,925	60,466				(69,104)			(69,104)		2.A FE	06/02/2021
05461T-30-5	AXIS CAPITAL HOLDINGS LTD		13,000.000	25	258,830	19.910	258,830	261,887	17,875	4,469			(7,020)			(7,020)		2.C FE	08/04/2023
05554M-10-0	BIP BERMUDA HOLDINGS I LTD		35,625.000	25	588,881	16.530	588,881	890,695	45,645				(9,084)			(9,084)		2.C FE	01/12/2022
05973K-AB-3	BANCO MERCANTIL DEL NORTE SA (CAYMAN ISL		600,000.000	1,000	588,995	98.166	588,995	600,000	39,750				50,473			50,473		3.C FE	11/17/2021
06053U-60-1	BANK OF AMERICA CORP		93,959.000	25	2,066,158	21.990	2,066,158	2,151,695	27,207				(19,199)			(19,199)		2.B FE	12/12/2025
06055H-AH-6	BANK OF AMERICA CORP		1,110,000.000	1,000	1,156,566	104.195	1,156,566	1,110,000	37,177				46,566			46,566		2.B FE	04/24/2025
064058-AL-4	BANK OF NEW YORK MELLON CORP		1,000,000.000	1,000	985,154	98.515	985,154	956,646	37,500				40,080			40,080		2.A FE	02/09/2022
10922N-70-7	BRIGHTHOUSE FINANCIAL INC		51,600.000	25	640,872	12.420	640,872	1,290,000	69,338				(329,724)			(329,724)		3.B FE	11/10/2020
12542R-80-3	CHS INC		62,900.000	25	1,594,201	25.345	1,594,201	1,815,120	117,938				(12,895)			(12,895)		3.A	12/17/2019
172967-PE-5	CITIGROUP INC		2,950,000.000	1,000	3,093,131	104.852	3,093,131	2,956,705	224,938				19,722			19,722		3.A FE	09/14/2023
172967-PM-7	CITIGROUP INC		1,380,000.000	1,000	1,455,442	105.467	1,455,442	1,381,410	96,600				128			128		3.A FE	07/23/2024
17327C-AV-5	CITIGROUP INC		2,980,000.000	1,000	3,072,306	103.097	3,072,306	2,986,575	157,058				85,731			85,731		3.A FE	02/05/2025
17327C-BC-6	CITIGROUP INC		680,000.000	1,000	706,591	103.911	706,591	680,304	14,544				26,287			26,287		3.A FE	07/16/2025
174610-AQ-8	CITIZENS FINANCIAL GROUP INC		700,000.000	1,000	697,371	99.624	697,371	700,000	55,071				2,454			2,454		3.A FE	10/22/2018
19075Q-AE-2	COBANK ACB		1,040,000.000	1,000	1,042,957	100.284	1,042,957	1,040,000	67,080	16,770			(55)			(55)		2.B FE	08/16/2022
200340-70-1	COMERICA INC		53,241.000	25	1,384,266	26.000	1,384,266	1,380,623		35,586			3,643			3,643		3.A FE	10/09/2025
28852N-30-7	ELLINGTON FINANCIAL INC		65,714.000	25	1,534,422	23.350	1,534,422	1,642,850	102,678	25,670			15,114			15,114		2.A PL	12/08/2021
29359U-10-9	ENSTAR GROUP LTD		67,921.000	25	1,606,332	23.650	1,606,332	1,698,025	118,862				240,101			240,101		2.C FE	06/20/2018
29452E-20-0	EQUITABLE HOLDINGS INC		35,119.000	25	710,457	20.230	710,457	738,855	15,498				936			936		2.C FE	12/15/2025
30767E-AE-9	FARM CREDIT BANK OF TEXAS		585,000.000	25	612,346	104.675	612,346	586,157	45,338				(2,015)			(2,015)		2.B FE	05/23/2024
30767E-AF-6	FARM CREDIT BANK OF TEXAS		750,000.000	1,000	773,121	103.083	773,121	750,000	22,458				23,121			23,121		2.B FE	07/08/2025
360271-30-8	FULTON FINANCIAL CORP		71,200.000	25	1,329,304	18.670	1,329,304	1,811,337	91,207	22,802			(69,064)			(69,064)		3.A FE	05/05/2021
376536-88-4	GLADSTONE COMMERCIAL CORP		30,400.000	25	629,888	20.720	629,888	760,000	45,600				6,688			6,688		2.C PL	06/21/2021
38141G-A3-8	GOLDMAN SACHS GROUP INC		2,585,000.000	1,000	2,752,221	106.469	2,752,221	2,589,279	193,875				25,875			25,875		3.A FE	08/14/2023
38141G-A7-9	GOLDMAN SACHS GROUP INC		2,080,000.000	1,000	2,201,796	105.856	2,201,796	2,080,750	156,000				31,910			31,910		3.A FE	04/16/2024
38741L-30-5	GRANITE POINT MORTGAGE TRUST INC		231,699.000	25	4,673,369	20.170	4,673,369	5,770,923	405,473	101,368			639,489			639,489		3.A PL	07/11/2024
48128A-AJ-2	JPMORGAN CHASE & CO		890,000.000	1,000	924,809	103.911	924,809	890,000	38,085	14,463			34,809			34,809		2.A FE	01/28/2025
48128B-58-0	JPMORGAN CHASE & CO		16,000.000	25	310,400	19.400	310,400	307,200	18,200				(16,000)			(16,000)		2.A FE	04/29/2022

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book / Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared but Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (14+15-16)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
48251K-20-9	KKR REAL ESTATE FINANCE TRUST INC.		33,000.000	25	601,590	18.230	601,590	829,290	53,625				(32,010)			(32,010)		3.A PL	01/06/2022
534187-88-5	LINCOLN NATIONAL CORP.		106,178.000	25	2,850,879	26.850	2,850,879	2,762,266	238,901				(40,348)			(40,348)		2.C FE	12/08/2022
534187-BR-9	LINCOLN NATIONAL CORP. LUMENT FINANCE TRUST		728,000.000	1,000	779,011	107.007	779,011	766,846	67,340				(15,838)			(15,838)		2.C FE	02/27/2024
55025L-20-7	INC		104,514.000	25	2,134,176	20.420	2,134,176	2,602,634	205,762				(301,000)			(301,000)		2.B PL	10/04/2024
55261F-86-4	M&T BANK CORP.		110,129.000	25	2,938,242	26.680	2,938,242	2,847,557	144,617				8,193			8,193		2.C FE	12/22/2025
55261F-AL-8	M&T BANK CORP.		839,000.000	1,000	839,195	100.023	839,195	861,577	61,281				5,506			5,506		2.C FE	12/17/2024
61761J-40-6	MORGAN STANLEY		175,311.000	25	4,382,775	25.000	4,382,775	4,491,200	283,283	71,403			(3,506)			(3,506)		2.C FE	02/23/2022
61762V-20-0	MORGAN STANLEY		77,200.000	25	1,950,072	25.260	1,950,072	2,022,990	139,422	35,142			2,316			2,316		2.C FE	08/10/2023
61762V-83-8	MORGAN STANLEY		106,942.000	25	2,793,325	26.120	2,793,325	2,679,644	177,123	44,281			(41,707)			(41,707)		2.C FE	07/23/2024
61763E-20-7	MORGAN STANLEY		109,345.000	25	2,746,746	25.120	2,746,746	2,790,527	190,547	48,028			(2,187)			(2,187)		2.C FE	02/27/2024
629377-CU-4	NRG ENERGY INC.		235,000.000	1,000	256,583	109.184	256,583	267,126	24,088				(2,865)			(2,865)		3.C FE	10/21/2024
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST		52,500.000	25	1,103,025	21.010	1,103,025	1,303,575	78,750				(16,275)			(16,275)		2.C FE	05/16/2019
649604-86-5	ADAMAS TRUST INC.		88,942.000	25	1,990,522	22.380	1,990,522	2,217,339	152,869	38,217			4,447			4,447		3.A PL	10/10/2022
674001-30-0	BROOKFIELD OAKTREE HOLDINGS LLC		20,998.000	25	440,538	20.980	440,538	543,677	34,778				(17,848)			(17,848)		2.B FE	03/17/2022
674001-40-9	BROOKFIELD OAKTREE HOLDINGS LLC		93,877.000	25	1,934,805	20.610	1,934,805	2,405,010	153,724				(15,020)			(15,020)		2.B FE	01/18/2022
70931T-50-9	PENNYMAC MORTGAGE INVESTMENT TRUST		59,250.000	25	1,094,348	18.470	1,094,348	1,481,250	99,984				(25,478)			(25,478)		2.C PL	08/17/2021
74460W-55-2	PUBLIC STORAGE		29,913.000	25	553,391	18.500	553,391	554,886	17,293				(1,496)			(1,496)		1.G FE	09/02/2025
74460W-62-8	PUBLIC STORAGE		30,000.000	25	580,200	19.340	580,200	750,000	36,563				(53,100)			(53,100)		2.A FE	09/05/2019
75574U-88-7	READY CAPITAL CORP.		53,602.000	25	748,820	13.970	748,820	1,328,578	86,526	21,776			(228,052)			(228,052)		2.B PL	03/04/2025
75968N-30-9	RENAISSANCERE HOLDINGS LTD.		54,175.000	25	1,194,559	22.050	1,194,559	1,364,741	77,877				(27,629)			(27,629)		2.B FE	04/27/2020
78397D-AC-2	SBL HOLDINGS INC.		430,000.000	1,000	407,935	94.869	407,935	430,000	27,950				33,592			33,592		3.B FE	06/17/2021
857477-85-5	STATE STREET CORP.		90,000.000	25	2,025,900	22.510	2,025,900	2,250,000	120,375				(92,700)			(92,700)		2.A FE	04/04/2016
857477-CH-4	STATE STREET CORP.		2,770,000.000	1,000	2,890,016	104.333	2,890,016	2,771,525	185,590				65,292			65,292		2.A FE	01/24/2024
857477-CM-3	STATE STREET CORP.		1,210,000.000	1,000	1,267,088	104.718	1,267,088	1,210,000	81,070				32,240			32,240		2.A FE	07/17/2024
879433-76-1	TELEPHONE AND DATA SYSTEMS INC.		55,600.000	25	1,057,512	19.020	1,057,512	1,390,613	83,400				98,968			98,968		3.C FE	08/20/2021
88224Q-30-5	TEXAS CAPITAL BANCSHARES INC.		29,403.000	25	590,706	20.090	590,706	731,423	42,267				20,288			20,288		3.C FE	03/03/2021
89832Q-69-5	TRUIST FINANCIAL CORP.		102,000.000	25	1,957,380	19.190	1,957,380	2,575,388	121,125				(11,220)			(11,220)		2.C FE	08/12/2020
89832Q-AD-1	TRUIST FINANCIAL CORP.		1,385,000.000	1,000	1,388,788	100.273	1,388,788	1,405,804	92,366				11,294			11,294		2.C	12/17/2024
938824-30-7	WAFD INC.		73,200.000	25	1,230,492	16.810	1,230,492	1,860,774	89,213	22,303			(10,980)			(10,980)		2.C FE	05/04/2021
95002Y-AA-1	WELLS FARGO & CO.		5,195,000.000	1,000	5,541,029	106.661	5,541,029	5,264,261	396,117				28,492			28,492		2.B FE	08/01/2023
G16249-15-6	BROOKFIELD PROPERTY PARTNERS LP		38,000.000	25	546,060	14.370	546,060	950,000	47,269				28,880			28,880		4.C FE	08/13/2019
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP		41,200.000	25	547,960	13.300	547,960	1,030,000	46,225				32,548			32,548		4.C FE	02/10/2020
G16252-26-7	BROOKFIELD INFRASTRUCTURE PARTNERS LP		57,200.000	25	958,100	16.750	958,100	1,430,000	73,288				(16,016)			(16,016)		2.C FE	09/14/2020
G16258-23-1	BROOKFIELD RENEWABLE PARTNERS LP		9,234.000	25	170,183	18.430	170,183	230,850	12,120				3,509			3,509		2.C FE	02/19/2020
4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred					112,284,059	XXX	112,284,059	123,906,258	7,606,608	549,171			(413,934)			(413,934)		XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																			
00775V-10-4	AEGON FUNDING COMPANY LLC		48,500.000	25	1,228,129	19.730	956,905	1,228,129	61,838									2.C FE	01/24/2022

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book / Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared but Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (14+15-16)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
008252-82-7	AFFILIATED MANAGERS GROUP INC		27,194.000	25	679,803	24.290	660,542	679,803	45,890					13		13		2.C FE	03/18/2024
008252-84-3	AFFILIATED MANAGERS GROUP INC		29,600.000	25	740,000	16.970	502,312	740,000	35,150	98								2.C FE	09/17/2020
015857-80-8	ALGONQUIN POWER & UTILITIES CORP		55,050.000	25	1,407,606	25.470	1,402,124	1,409,008		441				(1,401)		(1,401)		3.A FE	12/31/2025
025932-80-7	AMERICAN FINANCIAL GROUP INC		55,668.000	25	1,398,406	21.530	1,198,532	1,398,406	81,762									2.C FE	04/27/2020
025932-87-2	AMERICAN FINANCIAL GROUP INC		20,793.000	25	519,825	20.750	431,455	519,825	29,240	2,437								2.B FE	05/21/2020
04621X-30-6	ASSURANT INC		35,200.000	25	880,004	19.435	684,112	880,503	46,200	9,753				(108)		(108)		3.A FE	11/16/2020
11271L-10-2	BROOKFIELD FINANCE INC		38,400.000	25	960,000	16.490	633,216	960,000	44,400	9,250								2.B FE	10/08/2020
125896-84-5	CMS ENERGY CORP		17,913.000	25	447,771	23.150	414,686	451,398	26,310	2,192				-		-		2.C FE	04/08/2022
12621E-30-1	CNO FINANCIAL GROUP INC		22,000.000	25	550,000	19.000	418,000	550,000	28,188	2,819								3.A FE	11/18/2020
39808B-20-6	GREYSTONE SENIOR DEBT OPPORTUNITY FUND P		136,781.000	25	3,396,272	24.830	3,396,272	3,419,525	230,818	108,000			(23,253)			(23,253)		2.B PL	12/17/2021
67111Q-50-3	OFS CREDIT COMPANY INC		3,180.000	25	78,682	25.170	80,041	78,682	6,239									2.B	04/16/2025
691543-80-5	OXFORD LANE CAPITAL CORP		186.000	25	3,937	23.405	4,353	3,937	251									2.B PL	05/20/2025
691543-87-0	OXFORD LANE CAPITAL CORP		3,457.000	25	79,297	24.300	84,005	79,297	6,094									2.B PL	04/16/2025
70476Q-20-9	PEARL DIVER CREDIT COMPANY INC		17,213.000	25	423,624	25.244	434,518	423,624	35,163									2.B PL	04/16/2025
759351-80-2	REINSURANCE GROUP OF AMERICA INC	C	238,151.000	25	5,953,775	24.820	5,910,908	5,953,775	342,342									2.B FE	06/01/2016
759351-88-5	REINSURANCE GROUP OF AMERICA INC		66,400.000	25	1,660,000	25.410	1,687,224	1,660,000	118,275	29,568								2.B FE	09/15/2022
842587-80-0	SOUTHERN CO		162,400.000	25	3,902,748	20.240	3,286,976	3,902,717	161,370	34,053				31		31		2.B FE	12/08/2025
89832Q-AF-6	TRUIST FINANCIAL CORP		1,000,000.000	1,000	1,100,552	100.687	1,006,870	1,100,552	51,000									2.C FE	03/26/2021
92535C-60-9	CARLYLE CREDIT INCOME FUND		11,918.000	25	297,950	25.310	301,643	297,950	3,723									2.A PL	10/23/2025
4029999999 – Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred					25,708,381	XXX	23,494,695	25,737,130	1,354,252	198,611			(23,253)	(1,466)		(24,718)		XXX	XXX
4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)					137,992,440	XXX	135,778,754	149,643,387	8,960,860	747,782			(437,187)	(1,466)		(438,653)		XXX	XXX
4509999999 – Total Preferred Stocks					137,992,440	XXX	135,778,754	149,643,387	8,960,860	747,782			(437,187)	(1,466)		(438,653)		XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
	1A	1A	\$	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$553,391	
	1B	2A	\$23,949,091	2B	\$34,623,235	2C	\$42,446,644									
	1C	3A	\$29,843,785	3B	\$1,048,807	3C	\$4,433,467									
	1D	4A	\$	4B	\$	4C	\$1,094,020									
	1E	5A	\$	5B	\$	5C	\$									
	1F	6	\$													

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book / Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12-13)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated), Other																
000000-00-0.....	Stone Point Credit Corp.....		698,750.872	13,882,153	19.867	13,882,153	13,946,255		1,240,382		328,321		328,321		12/29/2025	XXX
31338*-12-4	FEDERAL HOME LOAN BANK OF CHICAGO	RF	7,126.000	712,600	100.000	712,600	712,600		29,923						04/02/2025	XXX
5029999999 – Industrial and Miscellaneous (Unaffiliated), Other				14,594,753	XXX	14,594,753	14,658,855		1,270,305		328,321		328,321		XXX	XXX
5109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)				14,594,753	XXX	14,594,753	14,658,855		1,270,305		328,321		328,321		XXX	XXX
5989999999 – Total Common Stocks				14,594,753	XXX	14,594,753	14,658,855		1,270,305		328,321		328,321		XXX	XXX
5999999999 – Total Preferred and Common Stocks				152,587,193	XXX	150,373,507	164,302,242	747,782	10,231,164		(108,866)		(110,332)		XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$								
	1B	2A \$	2B \$	2C \$												
	1C	3A \$	3B \$	3C \$												
	1D	4A \$	4B \$	4C \$												
	1E	5A \$	5B \$	5C \$												
	1F	6 \$														

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)							
91282C-BJ-9	UNITED STATES TREASURY	11/20/2025	Various	XXX	1,147,217	1,250,000	1,529
91282C-GQ-8	UNITED STATES TREASURY	02/27/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	995,391	1,000,000	
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	2,142,607	2,250,000	1,529
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)							
3130B4-JT-9	FEDERAL HOME LOAN BANKS	01/07/2025	STONEX FINANCIAL INC.	XXX	2,895,000	2,895,000	
880591-ES-7	TENNESSEE VALLEY AUTHORITY	12/09/2025	Various	XXX	6,173,967	7,419,000	71,200
880591-FC-1	TENNESSEE VALLEY AUTHORITY	10/30/2025	AMHERST PIERPONT SECURITIES	XXX	1,525,051	1,500,000	19,688
88059E-N5-9	TENNESSEE VALLEY AUTHORITY	12/10/2025	TD SECURITIES (USA) LLC	XXX	3,049,111	9,650,000	
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	13,643,128	21,464,000	90,888
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)							
738850-RJ-7	POWAY CALIF UNI SCH DIST	12/08/2025	Jefferies LLC	XXX	3,115,200	10,000,000	
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				XXX	3,115,200	10,000,000	
Issuer Credit Obligations: Municipal Bonds – Special Revenue							
47770V-CV-0	JOB SOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	11/21/2025	Unknown	XXX	437,615	455,000	8,019
74529J-PW-9	PUERTO RICO SALES TAX FING CORP SALES TA	05/19/2025	BOFA SECURITIES, INC.	XXX	917,280	1,000,000	18,340
91417N-JJ-5	UNIVERSITY COLO ENTERPRISE SYS REV	01/16/2025	Morgan Stanley	XXX	170,748	170,000	850
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	1,525,643	1,625,000	27,209
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)							
P4003#-AA-6	MINERA LOS PELAMBRES WATER ASSETS FINANC	02/10/2025	Not Provided	XXX	3,900,000	3,900,000	
78579#-AA-1	SACHEM CAP CORP 9.875% 5/30/30	09/25/2025	DIRECT FROM ISSUER	XXX	1,375,290	1,398,600	
00180V-AA-1	THE ANB CORPORATION	07/25/2025	PERSHING LLC	XXX	465,000	500,000	6,556
00273*-AA-8	AP Middlebury Holdings, LLC Senior Notes	04/14/2025	Not Provided	XXX	4,200,000	4,200,000	
00287Y-CA-5	ABBVIE INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,622,138	4,025,000	9,509
00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD	03/06/2025	UBS SECURITIES LLC	XXX	307,178	300,000	9,733
00751Y-AK-2	ADVANCE AUTO PARTS INC	09/16/2025	Various	XXX	105,330	105,000	84
00751Y-AL-0	ADVANCE AUTO PARTS INC	09/24/2025	J.P. MORGAN SECURITIES LLC	XXX	211,330	210,000	334
015271-AX-7	ALEXANDRIA REAL ESTATE EQUITIES INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,633,428	5,880,000	11,760
015271-BD-0	ALEXANDRIA REAL ESTATE EQUITIES INC	12/03/2025	RBC CAPITAL MARKETS, LLC	XXX	1,506,720	1,600,000	4,750
018820-AE-0	ALLIANZ SE	08/19/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	800,352	800,000	
02073L-AA-9	ALPHA GENERATION LLC	02/20/2025	Various	XXX	141,241	140,000	3,513
02079K-AN-7	ALPHABET INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,614,434	3,735,000	14,847
02079K-BA-4	ALPHABET INC	11/03/2025	J.P. Morgan Securities LLC	XXX	1,241,750	1,250,000	
025676-AR-8	AMERICAN NATIONAL GROUP INC	08/19/2025	WELLS FARGO SECURITIES, LLC	XXX	530,000	530,000	
03040W-BG-9	AMERICAN WATER CAPITAL CORP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,560,695	3,515,000	69,011
031162-DT-4	AMGEN INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,776,664	2,790,000	43,788
03168L-AA-3	AMNEAL PHARMACEUTICALS LLC	07/24/2025	J.P. MORGAN SECURITIES LLC	XXX	80,000	80,000	
03740L-AB-8	AON CORP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,777,174	4,420,000	38,810
03740M-AF-7	AON NORTH AMERICA INC	10/31/2025	RBC	XXX	809,960	800,000	7,922
03990B-AB-7	ARES MANAGEMENT CORP	12/15/2025	Susquehanna Fin. Grp.	XXX	1,039,907	1,100,000	11,122
04316J-AP-4	ARTHUR J. GALLAGHER & CO.	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,566,546	3,680,000	66,378
045941-AA-9	ASURION LLC	12/10/2025	GOLDMAN SACHS & CO.	XXX	215,000	215,000	
04686J-AM-3	ATHENE HOLDING LTD	07/09/2025	J.P. MORGAN SECURITIES LLC	XXX	685,239	690,000	1,713
053773-BG-1	AVIS BUDGET CAR RENTAL LLC	12/04/2025	BOFA SECURITIES, INC	XXX	107,250	110,000	929
05602X-DJ-4	BNP PARIBAS SA	05/14/2025	SG AMERICAS SECURITIES, LLC	XXX	629,280	600,000	11,067
05647@-AA-4	BX FRONTIER MEMEBER I LLC	10/01/2025	DIRECT	XXX	3,755,901	3,755,901	
05647@-AB-2	BX FRONTIER MEMEBER I LLC	09/22/2025	DIRECT	XXX	2,271,663	2,271,663	
05647@-AC-0	BX FRONTIER MEMEBER I LLC	09/22/2025	DIRECT	XXX	1,075,987	1,075,987	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
06055H-80-6	BANK OF AMERICA CORP	12/15/2025	Various	XXX	852,446	1,210,225	
06419G-EE-2	BANK OF NOVA SCOTIA	09/29/2025	SCOTIA CAPITAL (USA) INC.	XXX	800,000	800,000	
06738E-DC-6	BARCLAYS PLC	03/13/2025	Various	XXX	1,516,900	1,520,000	1,288
0778FP-AP-4	BELL TELEPHONE COMPANY OF CANADA OR BELL	02/12/2025	BOFA SECURITIES, INC.	XXX	760,000	760,000	
0778FP-AQ-2	BELL TELEPHONE COMPANY OF CANADA OR BELL	02/12/2025	BOFA SECURITIES, INC.	XXX	940,000	940,000	
08079K-AA-2	BELROSE FUNDING TRUST II	12/03/2025	BOFA SECURITIES, INC.	XXX	1,563,765	1,500,000	5,377
09259E-AC-2	BLACKROCK TCP CAPITAL CORP	04/09/2025	Oppenheimer	XXX	4,785	5,000	125
097023-CX-1	BOEING CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,571,831	1,580,000	10,671
100743-AN-3	BOSTON GAS CO	12/16/2025	DBSI	XXX	1,407,112	1,400,000	34,980
108035-AB-2	DIME COMMUNITY BANCSHARES INC	03/06/2025	PERSHING LLC	XXX	493,750	500,000	12,538
115236-AF-8	BROWN & BROWN INC	12/11/2025	BOFA SECURITIES, INC.	XXX	2,720,188	3,100,000	36,231
12008R-AT-4	BUILDERS FIRSTSOURCE INC	05/05/2025	BOFA SECURITIES, INC.	XXX	170,000	170,000	
125523-CK-4	CIGNA GROUP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,595,909	5,085,000	41,782
125896-BY-5	CMS ENERGY CORP	02/18/2025	J.P. MORGAN SECURITIES LLC	XXX	840,000	840,000	
126650-DV-9	CVS HEALTH CORP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,573,258	3,755,000	65,126
13607P-7Y-4	CANADIAN IMPERIAL BANK OF COMMERCE	07/07/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	800,000	800,000	
136385-AY-7	CANADIAN NATURAL RESOURCES LTD	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,628,866	4,095,000	6,194
146869-AM-4	CARVANA CO	10/24/2025	GOLDMAN SACHS & CO.	XXX	208,850	190,000	3,326
15135U-AX-7	CENOVUS ENERGY INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,574,391	5,055,000	61,608
166756-AH-9	CHEVRON USA INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,578,240	6,090,000	47,563
171239-AJ-5	CHUBB INA HOLDINGS LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,557,655	5,700,000	85,476
17259U-30-3	CION INVESTMENT CORP	05/30/2025	Various	XXX	154,149	156,300	
17259U-AF-2	CION INVESTMENT CORP	12/11/2025	CION ARES DIVERSIFIED CREDIT FUND	XXX	3,990,000	4,000,000	
172967-PU-9	CITIGROUP INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,547,902	3,370,000	77,768
17888H-AD-5	CIVITAS RESOURCES INC	05/30/2025	Various	XXX	205,451	205,000	
18060T-AD-7	CLARIOS GLOBAL LP	01/14/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	175,000	175,000	
20030N-DU-2	COMCAST CORP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,604,545	6,300,000	21,073
20030N-EG-2	COMCAST CORP	12/02/2025	BOFA SECURITIES, INC.	XXX	1,463,232	1,600,000	4,400
20826F-BN-5	CONOCOPHILLIPS CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,549,881	3,620,000	83,516
21871X-AU-3	COREBRIDGE FINANCIAL INC	11/13/2025	Various	XXX	620,463	620,000	
225313-AT-2	CREDIT AGRICOLE SA	09/02/2025	CREDIT AGRICOLE SECURITIES (USA), INC.	XXX	2,000,000	2,000,000	
22535W-AN-7	CREDIT AGRICOLE SA	01/02/2025	CREDIT AGRICOLE SECURITIES (USA) I	XXX	1,750,000	1,750,000	
23381L-AA-2	DAI-ICHI LIFE INSURANCE CO LTD	01/07/2025	GOLDMAN, SACHS & CO.	XXX	250,000	250,000	
23937P-AC-8	DAWSON LOGAN 2025-L5 LP	12/15/2025	DAWSON LOGAN 2025-L5 LP	XXX	335,650	335,650	
25278X-AQ-2	DIAMONDBACK ENERGY INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,593,144	4,425,000	42,185
25461L-AD-4	DIRECTV FINANCING LLC	08/27/2025	Various	XXX	173,250	175,000	610
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC	06/30/2025	Unknown	XXX	6,770	6,000	87
260543-DM-2	DOW CHEMICAL CO	12/02/2025	DBSI	XXX	1,492,336	1,600,000	20,627
26443T-AA-4	DUKE ENERGY INDIANA LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,633,052	4,635,000	13,036
268317-BB-9	ELECTRICITE DE FRANCE SA	12/16/2025	J.P. MORGAN SECURITIES LLC	XXX	1,469,025	1,500,000	13,750
26942G-AF-7	EAGLE BANCORP MONTANA INC	03/10/2025	PIPER JAFFRAY INC	XXX	427,670	512,000	290
29273V-BH-2	ENERGY TRANSFER LP	09/04/2025	Jefferies LLC	XXX	698,390	700,000	840
29278N-AR-4	ENERGY TRANSFER LP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	526,498	620,000	2,325
29364G-AS-2	ENTERGY CORP	11/04/2025	WELLS FARGO SECURITIES, LLC	XXX	570,000	570,000	
29379V-AW-3	ENTERPRISE PRODUCTS OPERATING LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,573,225	2,755,000	43,426
29452E-AD-3	EQUITABLE HOLDINGS INC	03/12/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	940,000	940,000	
29977G-AE-2	EVERBANK FINANCIAL CORP	08/07/2025	PIPER JAFFRAY INC	XXX	500,000	500,000	
299808-AJ-4	EVEREST REINSURANCE HOLDINGS INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,390,583	3,745,000	18,530

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
30018M-AA-6	EVERGREEN BANCSHARES, INC.	02/01/2025	Various	XXX	3,354		(3,354)
30161N-BQ-3	EXELON CORP	02/13/2025	BARCLAYS CAPITAL INC.	XXX	560,000	560,000	
302635-AP-2	FS KKR CAPITAL CORP	08/21/2025	Various	XXX	218,295	222,000	1,976
30303M-AE-2	META PLATFORMS INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,599,067	3,665,000	22,334
30321L-2J-0	F&G GLOBAL FUNDING	01/13/2025	J.P. MORGAN SECURITIES LLC	XXX	249,785	250,000	
303901-BR-2	FAIRFAX FINANCIAL HOLDINGS LTD	12/11/2025	Various	XXX	3,628,161	3,440,000	37,157
303901-BU-5	FAIRFAX FINANCIAL HOLDINGS LTD	12/04/2025	BOFA SECURITIES, INC	XXX	1,511,835	1,500,000	20,333
31575F-AC-0	FIDELIS INSURANCE HOLDINGS LTD	06/10/2025	WELLS FARGO SECURITIES LLC	XXX	4,706,000	4,706,000	
32117M-AC-8	FIRST MUTUAL HOLDING CO	02/11/2025	STIFEL, NICOLAUS & CO., INC.	XXX	491,250	500,000	7,719
337932-AJ-6	FIRSTENERGY CORP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,560,635	4,020,000	79,613
341081-FF-9	FLORIDA POWER & LIGHT CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,569,670	4,090,000	61,393
374276-AR-4	GETTY IMAGES INC	12/04/2025	J.P. MORGAN SECURITIES LLC	XXX	250,700	250,000	513
376546-86-7	GLADSTONE INVESTMENT CORP	04/09/2025	Various	XXX	4,800	4,800	
37677@-AA-0	GLAM MILHSG FEE LLC SENIOR	12/30/2025	Direct	XXX	—	—	
37959G-AF-4	GLOBAL ATLANTIC (FIN) CO	12/16/2025	BOFA SECURITIES, INC	XXX	1,442,380	1,400,000	22,931
37959G-AH-0	GLOBAL ATLANTIC (FIN) CO	11/20/2025	Various	XXX	1,920,000	1,920,000	
38141G-C5-1	GOLDMAN SACHS GROUP INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,187,539	2,125,000	45,354
390320-86-9	GREAT ELM CAPITAL CORP	11/25/2025	Various	XXX	1,021,519	1,042,175	
390320-87-7	GREAT ELM CAPITAL CORP	10/30/2025	Various	XXX	37,268	37,325	
390320-88-5	GREAT ELM CAPITAL CORP	08/06/2025	Various	XXX	39,352	38,900	
403949-AR-1	HF SINCLAIR CORP	01/08/2025	BOFA SECURITIES, INC	XXX	249,168	250,000	
403949-AS-9	HF SINCLAIR CORP	01/08/2025	BOFA SECURITIES, INC	XXX	1,243,438	1,250,000	
404119-CW-7	HCA INC	12/08/2025	MORGAN STANLEY & CO. LLC	XXX	598,260	600,000	6,913
404121-AL-9	HCA INC	12/17/2025	J.P. MORGAN SECURITIES LLC	XXX	988,055	1,000,000	15,371
41068X-AG-5	HA SUSTAINABLE INFRASTRUCTURE CAPITAL IN	12/01/2025	Various	XXX	908,653	906,000	173
42218S-AM-0	HEALTH CARE SERVICE CORP MUT LEG RES CO	12/16/2025	BOFA SECURITIES, INC	XXX	1,496,448	1,550,000	506
425911-AA-2	HENNEMAN TRUST	12/03/2025	GOLDMAN SACHS & CO.	XXX	1,472,450	1,400,000	4,862
44267D-AD-9	HOWARD HUGHES CORP	04/16/2025	CASTLEOAK SECURITIES LP	XXX	4,815	5,000	57
442931-A@-0	HPS CORPORATE CAPITAL SOLUTIONS FUND	07/25/2025	DIRECT	XXX	2,400,000	2,400,000	
444859-BE-1	HUMANA INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,592,812	4,040,000	39,441
444859-CC-4	HUMANA INC	12/03/2025	WELLS FARGO SECURITIES, LLC	XXX	1,479,105	1,500,000	8,250
446150-BA-1	HUNTINGTON BANCSHARES INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,617,085	3,565,000	12,435
45332V-AB-1	INBANKSHARES, CORP	02/25/2025	PERSHING LLC	XXX	417,104	500,000	
456837-BT-9	ING GROEP NV	09/02/2025	BOFA SECURITIES, INC	XXX	1,300,000	1,300,000	
46590X-AQ-9	JBS USA HOLDING LUX SARL	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,021,585	2,580,000	40,760
46817M-AN-7	JACKSON FINANCIAL INC	12/04/2025	BOFA SECURITIES, INC	XXX	1,485,603	2,100,000	2,800
47077W-AD-0	JANE STREET GROUP LLC	12/01/2025	Various	XXX	145,138	145,000	1,826
48126B-AA-1	JPMORGAN CHASE & CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,545,254	3,460,000	80,964
48251W-60-9	KKR & CO INC	05/21/2025	Various	XXX	854,038	854,500	
48253M-10-4	KKR GROUP FINANCE CO IX LLC	12/09/2025	PERSHING LLC	XXX	139,200	200,000	
49447B-AA-1	KIMCO REALTY OP LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,567,785	3,225,000	57,907
49456B-AS-0	KINDER MORGAN INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,572,494	5,360,000	63,389
527298-CN-1	LEVEL 3 FINANCING INC	08/06/2025	Various	XXX	275,010	275,000	
532457-DG-0	ELI LILLY AND CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,565,105	3,490,000	61,346
539439-BF-5	LLOYDS BANKING GROUP PLC	10/28/2025	Various	XXX	1,400,880	1,400,000	
546676-BA-4	LOUISVILLE GAS AND ELECTRIC CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,561,161	3,490,000	67,488
5528M@-AA-7	MGG ONSHORE FUNDING II LLC	05/29/2025	DIRECT FROM ISSUER	XXX	1,850,496	1,896,000	
55336V-AN-0	MPLX LP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,599,914	4,285,000	31,888

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
55336V-AP-5	MPLX LP	12/04/2025	GOLDMAN SACHS & CO.	XXX	641,957	775,000	5,230
55342U-AQ-7	MPT OPERATING PARTNERSHIP LP	01/30/2025	GOLDMAN SACHS & CO.	XXX	69,097	70,000	
55433@-AC-3	MOPAC ISSUER LLC	12/24/2025	Various	XXX	947,600	947,600	
56585A-AJ-1	MARATHON PETROLEUM CORP.	12/16/2025	GOLDMAN SACHS & CO.	XXX	1,609,416	1,900,000	22,944
57667J-AC-6	MATCH GROUP HOLDINGS II LLC	08/08/2025	Various	XXX	206,054	206,000	
58013M-FC-3	MCDONALD'S CORP.	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,589,252	4,150,000	51,812
58933Y-CC-7	MERCK & CO INC.	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,626,857	3,615,000	4,579
59565J-AA-9	STAGWELL GLOBAL LLC	11/25/2025	Various	XXX	82,444	85,000	779
63688R-AF-4	NATIONAL MENTOR HOLDINGS INC	12/05/2025	MORGAN STANLEY & CO. LLC	XXX	147,165	150,000	
639057-AQ-1	NATWEST GROUP PLC	05/14/2025	RBC CAPITAL MARKETS, LLC	XXX	1,264,980	1,200,000	12,188
63938C-AQ-1	NAVIENT CORP.	05/14/2025	RBC CAPITAL MARKETS, LLC	XXX	205,000	205,000	
640695-AC-6	NEPTUNE BIDCO US INC.	11/10/2025	Various	XXX	330,321	330,000	33
647551-AF-7	NEW MOUNTAIN FINANCE CORP.	04/09/2025	JP MORGAN	XXX	15,464	16,000	211
651229-AY-2	NEWELL BRANDS INC.	11/25/2025	STATE STREET BOSTON	XXX	44,935	55,000	630
651229-BD-7	NEWELL BRANDS INC.	06/03/2025	BOFA SECURITIES, INC.	XXX	141,688	147,000	2,102
651229-BG-0	NEWELL BRANDS INC.	05/09/2025	Various	XXX	158,748	158,000	
65339K-83-7	NEXTERA ENERGY CAPITAL HOLDINGS INC	05/12/2025	WELLS FARGO SECURITIES, LLC	XXX	950,000	950,000	
65339K-DF-4	NEXTERA ENERGY CAPITAL HOLDINGS INC	02/04/2025	Various	XXX	1,285,446	1,280,000	
654579-AP-6	NIPPON LIFE INSURANCE CO	04/24/2025	J.P. MORGAN SECURITIES LLC	XXX	600,000	600,000	
654744-AD-3	NISSAN MOTOR CO LTD	03/26/2025	J.P. MORGAN SECURITIES LLC	XXX	205,594	215,000	287
654922-AC-7	NISSAN MOTOR CO LTD	07/10/2025	MORGAN STANLEY & CO. LLC	XXX	200,000	200,000	
65535H-CC-1	NOMURA HOLDINGS INC	06/30/2025	Various	XXX	1,511,014	1,500,000	
655844-CN-6	NORFOLK SOUTHERN CORP.	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,590,974	4,875,000	43,591
67077M-AR-9	NUTRIEN LTD	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,636,728	3,975,000	5,951
674599-CJ-2	OCCIDENTAL PETROLEUM CORP.	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,600,622	4,515,000	31,455
675626-AD-7	OCONOMOWOC BANCSHARES, INC.	08/14/2025	AFG Redemption	XXX	500,000	500,000	
68218W-AA-2	OMNIS FUNDING TRUST	12/03/2025	Various	XXX	1,581,255	1,500,000	30,156
682680-DD-2	ONEOK INC.	12/03/2025	J.P. MORGAN SECURITIES LLC	XXX	1,012,500	1,000,000	19,444
682691-AN-0	ONEMAIN FINANCE CORP.	12/04/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	215,000	215,000	
68389X-BX-2	ORACLE CORP.	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,785,937	4,315,000	30,637
69181V-50-3	OXFORD SQUARE CAPITAL CORP.	11/21/2025	Ladenburg Thalmann & Co. Inc.	XXX	10,701	11,600	
69181V-60-2	OXFORD SQUARE CAPITAL CORP.	08/01/2025	LUCID PUBLIC	XXX	598,838	608,575	
69331C-AM-0	PG&E CORP.	01/08/2025	STATE STREET	XXX	74,111	73,000	1,765
694308-HY-6	PACIFIC GAS AND ELECTRIC CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,635,251	4,830,000	5,830
71677K-AC-2	PETSMART LLC	08/08/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	250,000	250,000	
71742W-30-1	PHENIXFIN CORP.	02/12/2025	Ladenburg Thalmann & Co. Inc.	XXX	637	700	
718547-AX-0	PHILLIPS 66 CO	12/02/2025	BARCLAYS CAPITAL INC.	XXX	1,487,840	1,600,000	19,067
718547-BA-9	PHILLIPS 66 CO	09/16/2025	Various	XXX	561,563	560,000	
73688F-AE-2	BCP INVESTMENT CORP.	10/10/2025	AMERICAS EXECUTIONS, LLC	XXX	2,693,013	2,755,000	
744448-CS-8	PUBLIC SERVICE COMPANY OF COLORADO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,593,690	5,230,000	46,954
74743L-AA-8	QNITY ELECTRONICS INC.	08/12/2025	J.P. MORGAN SECURITIES LLC	XXX	50,000	50,000	
74743L-AB-6	QNITY ELECTRONICS INC.	08/12/2025	J.P. MORGAN SECURITIES LLC	XXX	20,000	20,000	
74843P-AA-8	QUIKRETE HOLDINGS INC.	01/31/2025	WELLS FARGO SECURITIES, LLC	XXX	200,000	200,000	
74843P-AB-6	QUIKRETE HOLDINGS INC.	03/05/2025	WELLS FARGO SECURITIES, LLC	XXX	115,500	115,000	195
75102X-AB-2	RAIZEN FUELS FINANCE SA	09/24/2025	J.P. MORGAN SECURITIES LLC	XXX	443,700	435,000	1,559
75574U-83-8	READY CAPITAL CORP.	03/04/2025	Various	XXX	74,553	75,725	
75574U-AB-7	READY CAPITAL CORP.	03/28/2025	NATIONAL FINANCIAL SERVICES CO.	XXX	65,155	83,000	1,141
755763-AE-9	READYCAP HOLDINGS LLC	02/21/2025	Various	XXX	3,093,000	3,093,000	

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
759351-AT-6	REINSURANCE GROUP OF AMERICA INC	02/26/2025	Various	XXX	760,933	760,000	
77311W-AB-7	ROCKET COMPANIES INC	07/18/2025	Various	XXX	281,346	280,000	439
775109-DG-3	ROGERS COMMUNICATIONS INC	02/12/2025	Various	XXX	105,069	105,000	10
775109-DH-1	ROGERS COMMUNICATIONS INC	02/18/2025	Various	XXX	210,662	210,000	126
780082-AV-5	ROYAL BANK OF CANADA	06/04/2025	RBC CAPITAL MARKETS, LLC	XXX	600,000	600,000	
780082-AY-9	ROYAL BANK OF CANADA	09/15/2025	Various	XXX	1,401,054	1,400,000	
78163D-20-9	RUNWAY GROWTH FINANCE CORP	04/15/2025	Various	XXX	8,798	8,900	
78442F-AZ-1	NAVIENT CORP	01/07/2025	BOFA SECURITIES, INC	XXX	17,375	20,000	488
81761L-AE-2	SERVICE PROPERTIES TRUST	02/28/2025	J.P. MORGAN SECURITIES LLC	XXX	84,469	85,000	1,928
822905-AD-7	SHELL FINANCE US INC	07/01/2025	U.S. Bank	XXX	1,856,343	2,000,000	
822905-AT-2	SHELL FINANCE US INC	12/08/2025	Morgan Stanley	XXX	560,664	500,000	15,318
82453A-AB-3	SHIFT4 PAYMENTS LLC	05/08/2025	GOLDMAN SACHS & CO	XXX	115,575	115,000	1,962
83001A-AD-4	SIX FLAGS ENTERTAINMENT CORP	09/22/2025	Various	XXX	318,506	315,000	7,836
842400-GY-3	SOUTHERN CALIFORNIA EDISON CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,581,324	5,770,000	61,939
84857L-AE-1	SPIRE INC	11/18/2025	BMO Capital Markets	XXX	930,000	930,000	
853254-DH-0	STANDARD CHARTERED PLC	11/04/2025	BOFA SECURITIES, INC	XXX	600,000	600,000	
858568-AC-2	STELLUS CAPITAL INVESTMENT CORP	03/25/2025	RAYMOND JAMES/FI	XXX	1,167,881	1,180,000	
86765B-AV-1	ENERGY TRANSFER LP	10/31/2025	SUSQUEHANNA FINAN 3P	XXX	3,101,208	3,400,000	16,320
87264A-20-4	T-MOBILE USA INC	08/05/2025	U.S. Bank	XXX	1,117,520	1,220,000	
87264A-30-3	T-MOBILE USA INC	08/05/2025	U.S. Bank	XXX	642,883	705,225	
87264A-BN-4	T-MOBILE USA INC	12/11/2025	Various	XXX	2,435,867	3,568,000	26,316
87422V-AM-0	TALEN ENERGY SUPPLY LLC	10/10/2025	CITIGROUP GLOBAL MARKETS INC	XXX	110,000	110,000	
87422V-AN-8	TALEN ENERGY SUPPLY LLC	10/10/2025	CITIGROUP GLOBAL MARKETS INC	XXX	110,000	110,000	
87470L-AM-3	TALLGRASS ENERGY PARTNERS LP	09/03/2025	WELLS FARGO SECURITIES, LLC	XXX	150,000	150,000	
87612G-AB-7	TARGA RESOURCES CORP	12/11/2025	Various	XXX	5,055,094	5,910,000	45,385
87971M-CM-3	TELUS CORP	06/24/2025	Various	XXX	1,620,775	1,620,000	
87971M-CR-2	TELUS CORP	12/10/2025	Various	XXX	980,513	980,000	19
89103*-AA-7	TOREADOR HOLDINGS LLC	10/31/2025	DIRECT	XXX	3,000,500	3,000,500	
893574-AM-5	TRANSCONTINENTAL GAS PIPE LINE COMPANY L	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,604,540	4,130,000	45,912
893814-AA-1	TRANSOCEAN INTERNATIONAL LTD	09/30/2025	WELLS FARGO SECURITIES, LLC	XXX	145,000	145,000	
896442-60-5	TRINITY CAPITAL INC	10/13/2025	Various	XXX	473,081	470,000	
896442-70-4	TRINITY CAPITAL INC	10/13/2025	Various	XXX	390,095	386,900	
896442-AJ-9	TRINITY CAPITAL INC	06/26/2025	STIFEL NICOLAUS & COMPANY INC	XXX	618,500	625,000	
902613-BE-7	UBS GROUP AG	01/28/2025	Various	XXX	2,064,540	1,800,000	33,814
902613-BS-6	UBS GROUP AG	07/31/2025	UBS SECURITIES LLC	XXX	1,000,000	1,000,000	
90355N-AA-9	USCB FINANCIAL HOLDINGS INC	08/14/2025	SANDLER O'NEILL	XXX	500,000	500,000	
913017-BT-5	RTX CORP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,622,485	3,985,000	5,479
914906-BA-9	UNIVISION COMMUNICATIONS INC	12/04/2025	Various	XXX	146,196	145,000	545
91529Y-AT-3	UNUM GROUP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,331,839	1,340,000	39,530
922966-AA-4	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/15/2025	MIZUHO SECURITIES USA INC	XXX	45,000	45,000	
922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/15/2025	MIZUHO SECURITIES USA INC	XXX	85,000	85,000	
922966-AE-6	VENTURE GLOBAL PLAQUEMINES LNG LLC	12/04/2025	PERSHING LLC	XXX	110,000	110,000	
92332Y-AF-8	VENTURE GLOBAL LNG INC	03/01/2025	CITIGROUP GLOBAL MARKETS INC	XXX	304,425	295,000	3,571
92343V-FV-1	VERIZON COMMUNICATIONS INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,619,760	6,095,000	11,174
92857W-BX-7	VODAFONE GROUP PLC	09/04/2025	Various	XXX	702,478	900,000	11,291
94973V-BF-3	ELEVANCE HEALTH INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,564,246	3,755,000	78,198
95000U-2Q-5	WELLS FARGO & CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,610,688	4,605,000	16,483
95MSEN-9D-3	Invesco CLO Equity Fund V, LP	12/15/2025	Various	XXX	2,320,692	2,368,053	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
96524V-40-3	WHITEHORSE FINANCE INC	05/30/2025	Various	XXX	29,561	29,450	
982911-AA-7	WULF COMPUTE LLC	12/10/2025	Penserra Securities	XXX	150,438	145,000	1,498
98379Y-AA-0	XPLR INFRASTRUCTURE OPERATING PARTNERS L	11/26/2025	Various	XXX	230,337	230,000	30
98380M-AB-1	XPLR INFRASTRUCTURE OPERATING PARTNERS L	07/28/2025	Various	XXX	105,185	100,000	2,853
BGH9KB-86-9	WAWA INC	01/17/2025	BANK OF AMERICA SECURITIES	XXX	300,000	300,000	
G2272@-AD-0	COLLER PRIVATE EQUITY BACKED NOTES & LOA	12/01/2025	Various	XXX	346,444	346,444	
G2964#-AA-7	AP GRANGE HOLDINGS	10/30/2025	DIRECT FROM ISSUER	XXX	6,705,578	6,284,068	
G2973#-AA-6	AP CHIA ISSUER LLC 7.250% 12/31/45	05/20/2025	DIRECT FROM ISSUER	XXX	5,716,400	5,716,400	
G2973#-AB-4	AP CHIA ISSUER, LLC	05/20/2025	DIRECT FROM ISSUER	XXX	11,456	11,456	
G3674*-AA-0	FONTANA HOLDINGS L.P.	08/28/2025	DIRECT	XXX	1,000,000	1,000,000	
G7586K-AB-1	RLGH FINANCE BERMUDA LTD	06/25/2025	Barclays	XXX	700,000	700,000	
G7586K-AC-9	RLGH FINANCE BERMUDA LTD	11/13/2025	Various	XXX	1,604,108	1,600,000	
H4414S-AT-9	JULIUS BAER GRUPPE AG	02/11/2025	GOLDMAN SACHS & CO	XXX	600,000	600,000	
N4578E-LV-8	ING GROEP NV	01/22/2025	Various	XXX	630,150	600,000	9,067
N4578E-MC-9	ING GROEP NV	01/27/2025	Jefferies LLC	XXX	403,200	400,000	5,881
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	333,595,658	374,775,623	2,640,865
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)							
376546-88-3	GLADSTONE INVESTMENT CORP	04/11/2025	NATIONAL FINANCIAL SERVICES CO	XXX	2,917	3,250	
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				XXX	2,917	3,250	
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)							
691543-70-6	OXFORD LANE CAPITAL CORP	08/27/2025	Various	XXX	69,212	73,575	
691543-85-4	OXFORD LANE CAPITAL CORP	11/25/2025	Various	XXX	5,772,647	5,867,850	
691543-86-2	OXFORD LANE CAPITAL CORP	08/29/2025	Various	XXX	94,014	93,000	
691543-88-8	OXFORD LANE CAPITAL CORP	11/05/2025	NATIONAL FINANCIAL SERVICES CO	XXX	10,413	10,850	
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	5,946,285	6,045,275	
Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)							
59220@-AA-6	METROPOLITAN LEVERED PARTNERS FUND 2025	12/18/2025	DIRECT FROM ISSUER	XXX	764,645	780,250	
05661@-AA-5	BP LPI A-1 LLC (Basepoint)	12/18/2025	BP LPI A-1 LLC (BASEPOINT)	XXX	7,680,193	7,844,593	
05603Q-AC-6	BR Financial Holdings, LLC Term Loan 8/2	01/01/2025	Adjustment	XXX	(22,037)	(22,037)	
12690K-AB-1	DDTL Class B	09/10/2025	CVC STRUCTURED SOLUTIONS 2, LLC	XXX	109,273	109,273	
75575@-AA-3	Ready Term Holdings, LLC Senior Secured	01/02/2025	Ready Term Holdings, LLC	XXX	339,636	339,636	
92842B-AA-2	VISIO - BEACH PT MTG TR LLC 0.00	12/01/2025	Various	XXX	989,000	989,000	
0209999999 – Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)				XXX	9,860,710	10,040,715	
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	369,832,148	426,203,862	2,760,491
0509999997 – Subtotals – Issuer Credit Obligations – Part 3				XXX	369,832,148	426,203,862	2,760,491
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	11,738,787	11,617,062	52,340
0509999999 – Subtotals – Issuer Credit Obligations				XXX	381,570,935	437,820,924	2,812,831
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)							
38378X-QK-0	GNR 2014-130 KZ - CMBS	12/01/2025	Direct	XXX	41,981	41,981	
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	41,981	41,981	
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities –Not/Partially Guaranteed (Not Exempt from RBC)							
3136B2-7H-9	FNR 2018-72 ZB - CMO/RMBS	12/01/2025	Direct	XXX	77,437	77,437	
3136BR-UG-0	FNR 2024-21 LZ - CMO/RMBS	12/01/2025	BARCLAYS CAPITAL INC	XXX	102,392	102,392	
3137H5-FH-5	FHR 5190 CZ - CMO/RMBS	12/01/2025	FIRST UNION CAPITAL	XXX	20,399	20,399	
3137H5-J4-0	FHR 5197 AZ - CMO/RMBS	12/01/2025	BANK OF NYC/MIZUHO SEC	XXX	20,399	20,399	
3137H5-VT-1	FHR 5189 ZT - CMO/RMBS	12/01/2025	BK OF NYC/STCM	XXX	6,800	6,800	
3137HB-XZ-2	FHR 5386 HZ - CMO/RMBS	12/01/2025	BNP PARIBAS SECURITIES CORP	XXX	41,333	41,333	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3137HD-QK-9	FHR 5427 EZ - CMO/RMBS	12/01/2025	GOLDMAN, SACHS & CO.	XXX	68,507	63,551	3
3137HD-R8-5	FHR 5427 KZ - CMO/RMBS	12/01/2025	STONEX FINANCIAL INC.	XXX	142,991	142,991	
3137HP-6T-5	FHR 5605 LZ - CMO/RMBS	12/01/2025	BNP PARIBAS SECURITIES CORP.	XXX	1,229,557	1,255,729	5,156
31394A-SJ-6	FNR 2004-61 EZ - CMO/RMBS	12/01/2025	Direct	XXX	8,789	8,789	
31396Q-UD-9	FNR 2009-62 Z - CMO/RMBS	12/01/2025	Direct	XXX	13,740	13,740	
35563P-HB-8	SCRT 2018-4 HB - CMO/RMBS	12/01/2025	Direct	XXX	32,602	32,602	
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS	12/01/2025	WELLS FARGO SECURITIES LLC	XXX	69,785	69,785	
35563P-HJ-1	SCRT 2018-4 MZ - CMO/RMBS	12/01/2025	WELLS FARGO SECURITIES LLC	XXX	88,242	88,242	
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				XXX	1,922,974	1,944,190	5,160
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)							
12667F-Y4-1	CWALT 2005-3CB 114 - CMO/RMBS	09/01/2025	Direct	XXX	548	548	
30191L-AB-5	FIGRE 25HE1 B - RMBS	01/28/2025	GOLDMAN SACHS & CO.	XXX	149,996	147,095	889
316922-AC-7	FIGRE 25PF1 C - RMBS	04/25/2025	GOLDMAN, SACHS & CO.	XXX	99,999	100,000	594
65820Y-VF-0	NORTH CAROLINA MED CARE COMMN RETIREMENT	11/13/2025	B.C. ZIEGLER & CO.	XXX	299,283	300,000	
69392N-AB-6	PRPM 25RPL3 A2 - RMBS	04/10/2025	NOMURA SECURITIES INTL INC	XXX	225,691	250,000	1,038
81743E-AN-1	SEMT 251 A13 - RMBS	01/10/2025	WELLS FARGO SECURITIES LLC	XXX	248,311	250,000	667
81743E-AU-5	SEMT 251 A19 - RMBS	01/17/2025	WELLS FARGO SECURITIES, LLC	XXX	148,969	150,000	433
924925-AA-8	VERUS 247 A1 - RMBS	02/03/2025	MORGAN STANLEY & COMPANY	XXX	924,948	932,524	396
92540T-AA-8	VERUS 2025-1 A1 - RMBS	02/03/2025	MORGAN STANLEY & COMPANY	XXX	994,966	994,190	466
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	3,092,711	3,124,357	4,483
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)							
00112H-AG-2	ACREC 25FL3 C - CMBS	01/10/2025	J.P. Morgan Securities LLC	XXX	99,750	100,000	
05619P-AG-1	BX 25VOLT D - CMBS	11/14/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	2,000,000	2,000,000	
62940F-AH-2	NSTAR 8 F - CDO	12/01/2025	Direct	XXX	26,660	26,660	
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	2,126,410	2,126,660	
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)							
00120R-AE-5	AGL 23 ER - CDO	03/28/2025	BOFA SECURITIES, INC	XXX	1,932,500	2,000,000	20,541
00121Y-AA-7	AGL 39 E - CDO	02/28/2025	JP MORGAN	XXX	2,400,000	2,400,000	
020529-AB-9	ALP B - ABS	10/15/2025	DIRECT FROM ISSUER	XXX	779,000	779,000	
06762U-AA-6	BABSN 213 E - CDO	03/04/2025	BAIRD, ROBERT W	XXX	464,883	475,000	6,357
08187A-AE-5	BSP XXV ER - CDO	02/05/2025	Wells Fargo Securities, LLC	XXX	300,000	300,000	
29002M-AE-8	ELM11 11R ER - CDO	02/03/2025	RBC CAPITAL MARKETS, LLC	XXX	2,400,000	2,400,000	
36164S-AB-0	GCMGCS-25LP-B - CDO	09/22/2025	DIRECT FROM ISSUER	XXX	250,509	250,509	
36164S-AC-8	GCMGRO 2025 L.P C - CDO	09/25/2025	GCMGRO 2025 L.P C - CDO	XXX	205,335	205,335	
40190A-AN-3	GCFRF IV B2 - CDO	09/18/2025	EAGLE	XXX	804,219	804,219	
43133K-AE-5	HCOMF 1 BRR - CDO	07/24/2025	PERSHING LLC	XXX	410,000	500,000	4,229
43134X-AJ-5	HITR 3RR CRR - CDO	06/20/2025	Jefferies LLC	XXX	4,137,050	4,265,000	
43134Y-AA-2	HITR 3RR DRR - CDO	06/20/2025	Jefferies LLC	XXX	7,343,500	7,730,000	
55320T-AB-9	MP7 VII ERR - CDO	10/20/2025	Direct	XXX	5,053	5,053	
558182-AA-9	MDPK 71 E - CDO	02/11/2025	NOMURA SECURITIES INTL., FIXED I	XXX	2,400,000	2,400,000	
55820E-AG-6	MDPK 29RR ER - CDO	03/07/2025	NOMURA SECURITIES INTL., FIXED I	XXX	2,400,000	2,400,000	
62940F-AH-2	NSTAR 8 F - CDO	07/01/2025	Direct	XXX	36,754	36,754	
74042H-AA-5	PRETSL XIX A1 - CDO	07/31/2025	PERSHING LLC	XXX	82,890	86,683	451
74988G-AA-3	RRAM 38 D - CDO	02/05/2025	Citi Bank	XXX	2,275,000	2,275,000	
83614A-AA-9	SNDPT 6RR E - CDO	07/21/2025	Direct	XXX	47,789	47,789	
89821C-AA-1	TFINS 252 D - CDO	09/02/2025	BAML	XXX	485,000	500,000	
89821M-AD-3	TFINS 2022-1 C - CDO	03/14/2025	Stifel, Nicolaus & Co., Inc.	XXX	1,623,600	1,640,000	24,460
89822H-AL-5	TFINS 252 C2 - CDO	09/02/2025	BAML	XXX	495,000	500,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	31,278,080	32,000,340	56,038
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)							
23244A-AB-1	CWL 2006-SD3 M1 - RMBS	07/25/2025	Direct	XXX	6,114	6,114	
57643L-QE-9	MABS 2006-AM1 M2 - RMBS	12/26/2025	Direct	XXX	133,267	133,267	
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	139,381	139,381	
Asset-Backed Securities: Financial Asset-Backed – Not Self-Liquidating, Equity Backed Securities (Unaffiliated)							
C5170@-AA-6	LIGHTNING 2022-1 A FUNDED - ABS	02/18/2025	DIRECT LOAN FUND	XXX	137,712	137,712	
C8854@-AA-3	THUNDERBIRD 2022-1 A FUNDED - ABS	02/18/2025	DIRECT LOAN FUND	XXX	135,098	135,098	
1319999999 – Asset-Backed Securities: Financial Asset-Backed – Not Self-Liquidating, Equity Backed Securities (Unaffiliated)				XXX	272,810	272,810	
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)							
94978#-DY-0	WF BK EQUIP SER A-5J TDCC 06-A - ABS	07/03/2025	Direct	XXX	15,655	15,655	
94978#-EA-1	WF BK EQUIP SER A-5 TDCC 06-A - ABS	07/03/2025	Direct	XXX	9,031	9,031	
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				XXX	24,686	24,686	
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)							
05603C-AA-1	BSDCAP SNR27 - ABS	08/08/2025	Various	XXX	938,550	1,128,000	3,645
94978#-DY-0	WF BK EQUIP SER A-5J TDCC 06-A - ABS	02/01/2025	Unknown	XXX	3,143	3,111	15
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				XXX	941,693	1,131,111	3,660
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)							
BGH9LS-4B-4	DOGWOOD TERM LOAN - ABS	06/17/2025	DIRECT LOAN FUND	XXX	2,750,000	2,750,000	
1739999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)				XXX	2,750,000	2,750,000	
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	42,590,727	43,555,517	69,340
1909999997 – Subtotals – Asset-Backed Securities – Part 3				XXX	42,590,727	43,555,517	69,340
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	1,060,014	1,072,537	9,083
1909999999 – Subtotals – Asset-Backed Securities				XXX	43,650,741	44,628,054	78,423
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	425,221,676	482,448,978	2,891,254
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred							
06053U-60-1	BANK OF AMERICA CORP	12/12/2025	J.P. MORGAN SECURITIES LLC	73,712.000	1,626,560		
17327C-AV-5	CITIGROUP INC	02/05/2025	Various	2,980,000.000	2,986,575		
17327C-BC-6	CITIGROUP INC	07/16/2025	Various	680,000.000	680,304		
200340-70-1	COMERICA INC	10/09/2025	Various	53,241.000	1,380,623		
29452E-20-0	EQUITABLE HOLDINGS INC	12/15/2025	J.P. MORGAN SECURITIES LLC	23,311.000	468,166		
30767E-AF-6	FARM CREDIT BANK OF TEXAS	07/08/2025	MORGAN STANLEY & CO. LLC	750,000.000	750,000		
55261F-86-4	M&T BANK CORP	12/22/2025	J.P. MORGAN SECURITIES LLC	33,000.000	879,960		
74460W-55-2	PUBLIC STORAGE	09/02/2025	PERSHING LLC	29,913.000	554,886		
75574U-88-7	READY CAPITAL CORP	03/04/2025	Various	1,420.000	24,028		
92332Y-AF-8	VENTURE GLOBAL LNG INC	03/01/2025	CITIGROUP GLOBAL MARKETS INC.	(295,000.000)	(307,996)		
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred				XXX	9,043,106	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred							
015857-80-8	ALGONQUIN POWER & UTILITIES CORP	12/31/2025	Various	55,050.000	1,409,008		
06055H-AH-6	BANK OF AMERICA CORP	04/24/2025	BOFA SECURITIES, INC	1,110,000.000	1,110,000		
48128A-AJ-2	JPMORGAN CHASE & CO	01/28/2025	J.P. MORGAN SECURITIES LLC	1,020,000.000	1,020,000		
67111Q-50-3	OFS CREDIT COMPANY INC	04/16/2025	Various	45.000	1,096		
691543-80-5	OXFORD LANE CAPITAL CORP	05/20/2025	NATIONAL FINANCIAL SERVICES CO	68.000	1,524		
691543-87-0	OXFORD LANE CAPITAL CORP	04/16/2025	NATIONAL FINANCIAL SERVICES CO	136.000	3,203		
70476Q-20-9	PEARL DIVER CREDIT COMPANY INC	04/16/2025	Various	1,083.000	26,826		
842587-80-0	SOUTHERN CO	12/08/2025	J.P. MORGAN SECURITIES LLC	32,000.000	642,717		
911684-70-2	UNITED STATES CELLULAR CORP	05/01/2025	Various		70		

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
92535C-60-9.....	CARLYLE CREDIT INCOME FUND.....	10/23/2025.....	Wedbush Securities.....	14,000.000.....	350,000.....		
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred.....				XXX.....	4,564,443.....	XXX.....	
4509999997 – Subtotals – Preferred Stocks – Part 3.....				XXX.....	13,607,549.....	XXX.....	
4509999998 – Summary item from Part 5 for Preferred Stocks.....				XXX.....	3,849,089.....	XXX.....	
4509999999 – Subtotals – Preferred Stocks.....				XXX.....	17,456,638.....	XXX.....	
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Other							
000000-00-0.....	Stone Point Credit Corp.....	12/29/2025.....	U.S. Bank.....	57,741.354.....	1,149,080.....	XXX.....	
31338*-12-4.....	FEDERAL HOME LOAN BANK OF CHICAGO.....	04/02/2025.....	Direct.....	325.000.....	32,500.....	XXX.....	
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Other.....				XXX.....	1,181,580.....	XXX.....	
5989999997 – Subtotals – Common Stocks – Part 3.....				XXX.....	1,181,580.....	XXX.....	
5989999998 – Summary item from Part 5 for Common Stocks.....				XXX.....	9,992.....	XXX.....	
5989999999 – Subtotals – Common Stocks.....				XXX.....	1,191,571.....	XXX.....	
5999999999 – Subtotals – Preferred and Common Stocks.....				XXX.....	18,648,209.....	XXX.....	
6009999999 – Totals.....				XXX.....	443,869,885.....	XXX.....	2,891,254.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912828-ZC-7	UNITED STATES TREASURY	02/28/2025	Maturity @ 100.00	XXX	1,320,000	1,320,000	1,332,375	1,320,406		(406)		(406)		1,320,000				7,425	02/28/2025
91282C-EQ-0	UNITED STATES TREASURY	05/15/2025	Maturity @ 100.00	XXX	1,100,000	1,100,000	1,097,121	1,099,609		391		391		1,100,000				15,125	05/15/2025
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	2,420,000	2,420,000	2,429,496	2,420,015		(15)		(15)		2,420,000				22,550	XXX
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3133ER-N6-4	FEDERAL FARM CREDIT BANKS FUNDING CORP.	12/30/2025	Call @ 100.00	XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				72,750	12/30/2044
3133ER-NA-5	FEDERAL FARM CREDIT BANKS FUNDING CORP.	09/17/2025	Call @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				68,005	08/01/2044
3133ER-UX-7	FEDERAL FARM CREDIT BANKS FUNDING CORP.	10/30/2025	Call @ 100.00	XXX	1,000,000	1,000,000	999,200	999,260		124		124		999,345		655	655	58,263	09/25/2035
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	3,250,000	3,250,000	3,249,200	3,249,260		124		124		3,249,345		655	655	199,018	XXX
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
085209-AF-1	BERMUDA, GOVERNMENT OF (GOVERNMENT)	11/26/2025	HSBC SINGAPORE	XXX	1,010,400	1,000,000	992,550	996,524		708		708		997,232		13,168	13,168	61,090	02/15/2029
0039999999 – Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities				XXX	1,010,400	1,000,000	992,550	996,524		708		708		997,232		13,168	13,168	61,090	XXX
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
13063B-FR-8	CALIFORNIA ST.	12/09/2025	RAYMOND JAMES & ASSOCIATES	XXX	917,829	760,000	1,098,033	1,031,349		(12,137)		(12,137)		1,019,212		(101,383)	(101,383)	73,886	03/01/2040
232769-DZ-9	CYPRESS-FAIRBANKS TEX INDPT SCH DIST	12/09/2025	BAIRD, ROBERT W., & COMPANY IN	XXX	980,440	1,000,000	1,005,330	1,002,019		(583)		(583)		1,001,436		(20,996)	(20,996)	52,778	02/15/2043
235308-RA-3	DALLAS TEX INDPT SCH DIST	12/09/2025	MKTX	XXX	14,227,780	14,000,000	14,276,920	14,000,000						14,000,000		227,780	227,780	1,191,458	02/15/2035
250375-MB-5	DESERT CALIF CMNTY COLLEGE DIST	12/09/2025	ML	XXX	211,738	250,000	219,918	224,436		1,670		1,670		226,106		(14,368)	(14,368)	9,773	08/01/2036
251129-5D-0	DETROIT MICH CITY SCH DIST	05/01/2025	Call @ 100.00	XXX	10,000	10,000	12,880	12,124		(32)		(32)		12,092		(2,092)	(2,092)	387	05/01/2039
446222-SZ-5	HUNTINGTON BEACH CALIF UN HIGH SCH DIST	12/09/2025	Morgan Stanley	XXX	857,190	1,000,000	615,730	777,981		28,445		28,445		806,426		50,764	50,764		08/01/2031
452152-FP-1	ILLINOIS ST.	12/09/2025	Various	XXX	321,358	316,666	325,839	324,035		(1,141)		(1,141)		322,894		(1,536)	(1,536)	15,084	06/01/2033
521841-RB-4	LEANDER TEX INDPT SCH DIST	12/10/2025	WFS	XXX	2,554,805	5,500,000	1,960,585	2,717,691		104,627		104,627		2,822,318		(267,513)	(267,513)		08/16/2042
542433-QG-5	LONG BEACH CALIF UNI SCH DIST	12/10/2025	Morgan Stanley	XXX	2,675,785	3,500,000	1,723,810	2,572,777		100,532		100,532		2,673,309		2,476	2,476		08/01/2032
542433-QL-4	LONG BEACH CALIF UNI SCH DIST	12/10/2025	Morgan Stanley	XXX	1,596,275	2,500,000	1,014,300	1,535,947		62,234		62,234		1,598,181		(1,906)	(1,906)		08/01/2036
592112-TN-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C.	12/09/2025	HILLTOP SECURITIES INC	XXX	405,784	400,000	407,060	402,845		(728)		(728)		402,116		3,668	3,668	23,067	07/01/2036
597502-CB-7	MIDLAND CNTY TEX HOSP DIST	12/09/2025	JPM	XXX	193,363	250,000	226,238	228,749		920		920		229,668		(36,306)	(36,306)	7,681	05/15/2041
671205-X4-9	OAK GROVE CALIF SCH DIST	12/10/2025	RBC	XXX	982,635	1,500,000	717,300	974,827		40,195		40,195		1,015,022		(32,387)	(32,387)		08/01/2042
671205-X9-8	OAK GROVE CALIF SCH DIST	12/10/2025	RBC	XXX	330,780	500,000	243,415	331,287		13,715		13,715		345,002		(14,222)	(14,222)		08/01/2038
777849-TA-8	ROSEVILLE CALIF JT UN HIGH SCH DIST	12/10/2025	MESIROW FINANCIAL INC	XXX	1,555,097	2,545,000	1,158,051	1,495,520		60,883		60,883		1,556,403		(1,306)	(1,306)		08/01/2037

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
798755-DP-6	SAN MARCOS CALIF UNI SCH DIST	05/30/2025	Adjustment	XXX	1,774,756	4,515,000	1,104,956	1,700,869		34,453		34,453		1,735,322		39,434	39,434		08/01/2047
828641-UF-5	SIMI VALLEY CALIF UNI SCH DIST	12/05/2025	UBS FINANCIAL SERVICES INC.	XXX	1,327,875	1,500,000	975,150	1,221,658		42,773		42,773		1,264,432		63,443	63,443		08/01/2030
882722-KF-7	TEXAS STATE	11/06/2025	Call @ 100.00	XXX	93,723	93,723	127,234	120,275		(1,277)		(1,277)		118,998		(25,275)	(25,275)	5,887	04/01/2039
938429-T2-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV.	12/10/2025	WFS	XXX	445,356	600,000	316,068	450,910		16,614		16,614		467,524		(22,168)	(22,168)		06/15/2033
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				XXX	31,462,567	40,740,389	27,528,816	31,125,298		491,162		491,162		31,616,460		(153,893)	(153,893)	1,380,002	XXX
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
010869-KA-2	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV	10/01/2025	Call @ 100.00	XXX	60,000	60,000	60,216	60,031		(31)		(31)		60,000				3,960	10/01/2029
02765U-DV-3	AMERICAN MUN PWR OHIO INC REV	02/15/2025	Call @ 100.00	XXX	345,000	345,000	345,000	345,000						345,000				12,936	02/15/2050
041806-RP-7	ARLINGTON HIGHER EDUCATION FINANCE CORPO	12/09/2025	HILLTOP SECURITIES INC	XXX	351,519	350,000	350,823	350,336		(83)		(83)		350,253		1,266	1,266	18,472	08/15/2037
041806-RQ-5	ARLINGTON HIGHER EDUCATION FINANCE CORPO	12/09/2025	Morgan Stanley	XXX	148,992	150,000	149,993	149,989		1		1		149,989		(997)	(997)	7,917	08/15/2038
155498-KP-2	CENTRAL TEXAS REGIONAL MOBILITY AUTHORIT	12/10/2025	PERSHING LLC	XXX	102,123	100,000	120,900	112,028		(2,159)		(2,159)		109,869		(7,746)	(7,746)	7,222	01/01/2045
16772P-AQ-9	CHICAGO ILL TRAN AUTH SALES TAX RCPTS RE	12/09/2025	Various	XXX	904,293	855,000	1,018,775	978,384		(8,955)		(8,955)		969,429		(65,136)	(65,136)	54,290	12/01/2040
18085P-MT-8	CLARK CNTY NEV ARPT REV	12/09/2025	WFS	XXX	1,112,670	1,000,000	1,440,350	1,353,771		(10,465)		(10,465)		1,343,306		(230,636)	(230,636)	98,322	07/01/2045
19668Q-LD-5	COLORADO ST BLDG EXCELLENT SCHS TODAY CT	12/09/2025	Morgan Stanley	XXX	998,950	1,000,000	1,004,570	1,001,748		(491)		(491)		1,001,258		(2,308)	(2,308)	49,444	03/15/2039
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC	07/15/2025	Paydown	XXX	21,535	21,535	22,373	22,327		(792)		(792)		21,535		–	–	987	01/15/2051
47770V-AZ-3	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	11/21/2025	Call @ 100.00	XXX	483,242	500,000	468,200	480,073		2,213		2,213		480,896		1,719	1,719	32,099	01/01/2035
50207#-AA-0	LMH FEE	12/21/2025	Paydown	XXX	256,290	256,290	256,290	256,290						256,290		–	–	8,334	06/21/2048
544445-GX-1	LOS ANGELES CALIF DEPT ARPTS ARPT REV	12/09/2025	Stifel Nicolaus & Co.	XXX	1,498,827	1,470,000	1,620,175	1,539,795		(14,043)		(14,043)		1,525,753		(26,926)	(26,926)	78,604	05/15/2043
544495-VY-7	LOS ANGELES CALIF DEPT WTR & PWR REV	12/09/2025	Morgan Stanley	XXX	3,748,115	3,500,000	4,562,040	4,367,659		(24,406)		(24,406)		4,343,253		(595,138)	(595,138)	331,713	07/01/2045
546589-QY-1	LOUISVILLE & JEFFERSON CNTY KY MET SWR D	12/09/2025	JPM	XXX	4,185,200	4,000,000	4,006,520	4,005,733		(163)		(163)		4,005,570		179,630	179,630	267,361	05/15/2043
56678P-AR-8	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP RE	12/09/2025	PERSHING DIV OF DLJ SEC LNDING	XXX	250,350	250,000	249,153	249,634		89		89		249,722		628	628	13,148	09/01/2038
576051-ZT-6	MASSACHUSETTS ST WTR RES AUTH	12/09/2025	RAYMOND JAMES & ASSOCIATES	XXX	196,863	250,000	225,360	227,928		941		941		228,869		(32,006)	(32,006)	9,586	08/01/2041
592098-Z4-2	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	06/10/2025	TENDER/PURCHASE OFFER	XXX	192,410	250,000	222,595	225,058		463		463		225,520		(33,110)	(33,110)	7,253	07/01/2043
64972H-RB-0	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	12/09/2025	Various	XXX	8,299,455	7,550,000	8,252,750	8,048,018		(19,163)		(19,163)		8,028,855		270,600	270,600	718,201	07/15/2040
64990C-7K-1	NEW YORK STATE DORMITORY AUTHORITY	12/09/2025	SUNCM	XXX	1,588,860	1,750,000	1,818,160	1,778,131		(7,150)		(7,150)		1,770,981		(182,121)	(182,121)	122,361	07/01/2048

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
64990F-Z4-9	NEW YORK ST DORM AUTH ST PERS INCOME TAX	12/09/2025	MKTX	XXX	935,830	1,000,000	1,000,000	1,000,000						1,000,000		(64,170)	(64,170)	47,578	03/15/2035
66285W-BY-1	NORTH TEX TWY AUTH REV	12/03/2025	NATL FINANCIAL SERVICES CORP (NFS)	XXX	796,050	1,000,000	558,610	749,908		25,375		25,375		775,283		20,767	20,767		01/01/2033
66285W-BZ-8	NORTH TEX TWY AUTH REV	12/03/2025	NATL FINANCIAL SERVICES CORP (NFS)	XXX	1,540,360	2,000,000	1,068,700	1,440,450		49,416		49,416		1,489,866		50,494	50,494		01/01/2034
66285W-CA-2	NORTH TEX TWY AUTH REV	12/03/2025	NATL FINANCIAL SERVICES CORP (NFS)	XXX	741,030	1,000,000	511,550	731,474		24,779		24,779		756,253		(15,223)	(15,223)		01/01/2035
66285W-CB-0	NORTH TEX TWY AUTH REV	12/03/2025	NATL FINANCIAL SERVICES CORP (NFS)	XXX	708,430	1,000,000	490,260	707,816		24,512		24,512		732,328		(23,898)	(23,898)		01/01/2036
66727@-AA-9	NORTHWELL HEALTHCARE INC	05/01/2025	Paydown	XXX	216,150	216,150	216,150	216,150						216,150				4,539	05/01/2030
678535-4C-6	OKLAHOMA CITY OKLA ARPT TRUST	12/10/2025	Stifel Nicolaus & Co.	XXX	1,010,710	1,000,000	1,071,790	1,029,409		(7,522)		(7,522)		1,021,887		(11,177)	(11,177)	72,222	07/01/2043
73209M-AQ-0	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX	12/09/2025	WFS	XXX	931,561	950,000	950,000	950,000						950,000		(18,440)	(18,440)	55,230	02/01/2033
73358W-XP-4	PORT AUTH N Y & N J	12/09/2025	RAYMOND JAMES & ASSOCIATES	XXX	2,957,699	3,240,000	3,240,000	3,240,000						3,240,000		(282,301)	(282,301)	160,172	06/01/2045
79642B-HT-3	SAN ANTONIO	02/26/2025	Call @ 100.00	XXX	2,003,460	2,000,000	2,000,000	2,000,000						2,000,000				34,332	05/15/2029
79765R-SV-2	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	06/12/2025	Call @ 103.68	XXX	1,451,492	1,400,000	1,690,654	1,617,602		(4,221)		(4,221)		1,613,382		(161,890)	(161,890)	51,566	11/01/2040
88213A-NZ-4	BOARD OF REGENTS TEXAS A & M UNIVERSITY	12/09/2025	ML	XXX	935,300	1,000,000	1,000,000	1,000,000						1,000,000		(64,700)	(64,700)	43,601	05/15/2039
91417K-Y6-2	UNIVERSITY COLO ENTERPRISE SYS REV	01/16/2025	Unknown	XXX	170,748	170,000	171,885	170,756		(9)		(9)		170,748				850	06/01/2039
93730P-AJ-5	WASHINGTON BIOMEDICAL RESH FACS 3 WASH L	06/12/2025	Call @ 100.00	XXX	55,000	55,000	55,000	55,000						55,000				1,874	07/01/2030
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	39,198,513	39,688,975	40,218,842	40,460,500		28,137		28,137		40,487,246		(1,292,820)	(1,292,820)	2,314,177	XXX
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
05178T-AA-9	AURMIL 2011A I1 - ABS	07/15/2025	Paydown	XXX	34,547	34,547	36,646	35,701		(1,154)		(1,154)		34,547		–	–	1,571	07/15/2034
14070E-AA-3	CPMRK 2008A-1A A1A - ABS	12/10/2025	Paydown	XXX	70,124	70,124	89,740	86,793		(16,669)		(16,669)		70,124		–	–	2,648	07/10/2055
14070R-AA-4	CPMRK 2008A 1 - CMBS	12/10/2025	Paydown	XXX	4,929	4,929	6,023	5,958		(1,029)		(1,029)		4,929		–	–	193	12/10/2053
36186E-AA-7	GMACN 2003A CTF - ABS	12/10/2025	Paydown	XXX	131,942	131,942	154,144	147,796		(15,854)		(15,854)		131,942		–	–	4,505	10/10/2041
38011W-AA-4	GMACN 2002A CTF - ABS	12/10/2025	Paydown	XXX	112,039	112,039	134,845	128,525		(16,486)		(16,486)		112,039		–	–	4,200	05/10/2037
38012D-AB-3	GMAC COMMERCIAL																		
38012D-AB-3	MILIARTY HSG TR XIX - CM	12/10/2025	Paydown	XXX	62,343	62,344	66,595	65,018		(2,675)		(2,675)		62,344		–	–	1,862	05/10/2050
59524E-AB-8	MIDATL 2005 2 - ABS	08/01/2025	Paydown	XXX	21,069	21,069	26,184	25,462		(4,393)		(4,393)		21,069		–	–	810	08/01/2050
59524E-AC-6	MIDATL 2005 3 - ABS	08/01/2025	Paydown	XXX	137,287	137,287	132,865	133,608		3,679		3,679		137,287		–	–	5,375	08/01/2050
677071-AW-2	OHANA MILITARY CMNTYS LLC - RMBS	10/01/2025	Paydown	XXX	55,822	55,822	60,234	59,733		(3,911)		(3,911)		55,822		–	–	2,245	10/01/2051
0069999999 – Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)				XXX	630,102	630,102	707,276	688,595		(58,493)		(58,493)		630,102		–	–	23,410	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00032@-AC-4	LENDLEASE AAFHHC PRA REV FUNDED	04/02/2025	DIRECT FROM ISSUER	XXX														1,508	04/01/2026
00130H-CL-7	AES CORP	11/12/2025	BNP PARIBAS SEC CORP/BOND	XXX	638,550	660,000	659,699	659,709		85		85		659,794		(21,244)	(21,244)	42,939	07/15/2055
00209A-AF-3	NEW CINGULAR WIRELESS SERVICES INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	10,853,148	9,200,000	11,250,210	10,026,204		(105,368)		(105,368)		9,920,837		932,311	932,311	1,030,847	03/01/2031

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
00489Q-AA-0	ACRES COMMERCIAL REALTY CORP	05/07/2025	Various	XXX	1,478,250	1,530,000	1,529,880	1,529,898		21		21		1,529,919		(51,669)	(51,669)	64,165	08/15/2026
00687Y-AA-3	ADIENT GLOBAL HOLDINGS LTD	03/03/2025	Call @ 100.00	XXX	475,000	475,000	439,375	463,973		1,076		1,076		465,049		9,951	9,951	12,736	08/15/2026
013304-AA-8	ALBION FINANCING 1 SARL	05/22/2025	Call @ 100.00	XXX	294,437	290,000	290,000	290,000						290,000				15,144	10/15/2026
015857-AH-8	ALGONQUIN POWER & UTILITIES CORP	06/30/2025	BROADCORT CAPITAL CORP FIXED I	XXX	803,713	824,000	824,248	824,108		(25)		(25)		824,083		(20,369)	(20,369)	37,292	01/18/2082
02124T-AA-1	ALT-2 STRUCTURED TRUST	11/14/2025	Paydown	XXX	266,086	266,086	264,431	264,966		1,120		1,120		266,086		—	—	4,924	05/14/2031
02156L-AC-5	ALTICE FRANCE SA	02/26/2025	BARCLAYS CAPITAL INC.	XXX	264,063	325,000	335,644	325,000						325,000		(60,938)	(60,938)	6,554	01/15/2028
02156L-AH-4	ALTICE FRANCE SA	02/26/2025	BARCLAYS CAPITAL INC.	XXX	159,500	200,000	189,568	192,961		198		198		193,159		(33,659)	(33,659)	4,033	10/15/2029
034863-AW-0	ANGLO AMERICAN CAPITAL PLC	12/11/2025	Various	XXX	1,357,271	1,300,000	1,355,120	1,331,305		(5,515)		(5,515)		1,325,791		31,480	31,480	82,625	04/01/2030
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	10/14/2025	Various	XXX	39,252	38,600	39,020	38,911		(221)		(221)		38,690		562	562	1,986	12/15/2028
03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP	04/30/2025	Various	XXX	13,688	14,000	12,320	13,258		127		127		13,385		302	302	465	07/16/2026
038222-AK-1	APPLIED MATERIALS INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	4,132,560	4,000,000	3,986,520	3,991,198		597		597		3,991,794		140,766	140,766	244,233	10/01/2035
03881N-AA-5	ARBOR REALTY SR, INC.	10/02/2025	Oppenheimer	XXX	19,793	21,000	17,063	18,170		462		462		18,632		1,160	1,160	796	12/30/2028
03881N-AC-1	ARBOR REALTY SR INC	09/23/2025	Various	XXX	454,950	450,000	449,700	449,811		30		30		449,842		5,108	5,108	35,431	10/15/2027
038923-AQ-1	ARBOR REALTY TRUST INC	10/01/2025	Various	XXX	73,400	76,000	64,030	69,357		2,083		2,083		71,440		1,960	1,960	3,546	03/15/2027
038923-AW-8	ARBOR REALTY TRUST INC	09/09/2025	Various	XXX	69,252	70,000	63,788	66,495		1,640		1,640		68,136		1,117	1,117	2,835	04/30/2026
04010L-BB-8	ARES CAPITAL CORP	12/16/2025	PERSHING LLC	XXX	14,322	15,000	11,719	12,835		545		545		13,380		942	942	434	06/15/2028
04018V-AA-1	ARES FINANCE CO III LLC	05/12/2025	BOFA SECURITIES, INC	XXX	1,447,514	1,495,000	1,497,681	1,495,921		(214)		(214)		1,495,707		(48,193)	(48,193)	20,136	06/30/2051
048677-AD-0	ATLANTIC MARINE CORPS CMNTYS LLC	12/01/2025	Paydown	XXX	16,837	16,837	16,323	16,426		411		411		16,837				699	12/01/2050
048677-AG-3	ATLANTIC MARINE CORPS COMMUNITIES LLC	12/01/2025	Paydown	XXX	16,622	16,622	19,831	19,633		(3,011)		(3,011)		16,622		—	—	771	12/01/2051
053773-BJ-5	AVIS BUDGET CAR RENTAL LLC	04/30/2025	Various	XXX	212,933	210,000	210,673	210,642		(36)		(36)		210,606		2,327	2,327	9,031	01/15/2030
05565A-GF-4	BNP PARIBAS SA	07/08/2025	UBS SECURITIES LLC	XXX	613,920	600,000	660,750	624,799		(3,543)		(3,543)		621,256		(7,336)	(7,336)	37,683	12/29/2049
05583J-AM-4	BPCE SA	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,559,535	1,500,000	1,500,000	1,500,000						1,500,000		59,535	59,535	120,469	07/19/2033
06368L-5Q-5	BANK OF MONTREAL	05/14/2025	BOFA SECURITIES, INC	XXX	744,375	750,000	750,000	750,000						750,000		(5,625)	(5,625)	25,702	11/26/2084
07272M-AA-5	BAYCOM CORP	09/15/2025	Various	XXX	500,000	500,000	487,500	489,075		10,925		10,925		500,000				26,250	09/15/2030
09257W-AE-0	BLACKSTONE MORTGAGE TRUST INC	04/28/2025	Various	XXX	214,937	221,000	191,177	204,516		1,276		1,276		205,792		9,144	9,144	5,915	03/15/2027
09261X-AG-7	BLACKSTONE SECURED LENDING FUND	05/23/2025	J.P. MORGAN SECURITIES LLC	XXX	26,631	29,000	22,579	24,531		420		420		24,951		1,680	1,680	544	09/30/2028
09581J-AS-5	BLUE OWL FINANCE LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,663,008	1,750,000	1,728,388	1,733,710		1,914		1,914		1,735,624		(72,616)	(72,616)	101,445	02/15/2032
097023-CV-5	BOEING CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,033,860	2,000,000	2,000,000	2,000,000						2,000,000		33,860	33,860	127,095	05/01/2040
10554T-AG-0	BRASKEM NETHERLANDS FINANCE BV	09/26/2025	MARKETAXESS CORPORATION	XXX	114,850	250,000	236,750	237,365		850		850		238,215		(123,365)	(123,365)	20,441	02/13/2033
111021-AN-1	BRITISH TELECOMMUNICATIONS PLC	12/15/2025	JANE STREET EXECUTION SERVICES LLC	XXX	596,063	750,000	851,168	843,258		(2,351)		(2,351)		840,906		(244,844)	(244,844)	35,240	11/08/2049
11135F-BA-8	BROADCOM INC	10/29/2025	ML	XXX	1,276,125	1,250,000	1,244,063	1,247,169		502		502		1,247,671		28,454	28,454	61,849	04/15/2029

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
11271L-AD-4	BROOKFIELD FINANCE INC.	12/02/2025	MARKETAXESS CORPORATION	XXX	254,350	250,000	249,553	249,804		52		52		249,856		4,494	4,494	14,281	03/29/2029
11276B-AA-7	BROOKFIELD INFRASTRUCTURE FINANCE ULC	07/11/2025	Various	XXX	329,373	330,000	330,000	330,000						330,000		(627)	(627)	12,602	03/15/2055
126307-BF-3	CSC HOLDINGS LLC	09/29/2025	MORGAN STANLEY & CO. LLC	XXX	160,000	250,000	243,685	246,027		439		439		246,466		(86,466)	(86,466)	9,492	02/15/2031
140501-AE-7	CAPITAL SOUTHWEST CORP	07/14/2025	OPPENHEIMER & CO. INC.	XXX	25,125	25,000	24,625	24,641		30		30		24,671		454	454	879	11/15/2029
140944-AA-7	CAPSTONE BORROWER INC	12/31/2025	Various	XXX	112,776	110,000	109,950	109,959		6		6		109,965		2,811	2,811	8,868	06/15/2030
143658-BR-2	CARNIVAL CORP	11/01/2025	Call @ 100.00	XXX	294,350	290,000	290,435	290,274		(47)		(47)		290,227		(227)	(227)	21,750	05/01/2029
144285-AM-5	CARPENTER TECHNOLOGY CORP	11/20/2025	Call @ 100.00	XXX	285,486	275,000	269,475	270,844		580		580		271,424		3,576	3,576	35,241	03/15/2030
15089Q-AY-0	CELANESE US HOLDINGS LLC	11/25/2025	RBC CAPITAL MARKETS, LLC	XXX	92,388	90,000	89,993	89,983		1		1		89,984		2,404	2,404	6,559	11/15/2033
154915-AA-0	CENTRAL PARENT LLC	02/04/2025	UBS SECURITIES LLC	XXX	194,388	200,000	201,500	201,379		(23)		(23)		201,355		(6,968)	(6,968)	2,120	06/15/2029
172062-AE-1	CINCINNATI FINANCIAL CORP	12/02/2025	AMHERST PIERPONT SECURITIES	XXX	6,440,160	6,000,000	5,875,260	5,925,807		5,645		5,645		5,931,451		508,709	508,709	400,167	11/01/2034
17259U-30-3	CION INVESTMENT CORP	12/29/2025	Various	XXX	78,340	77,075	77,075	77,075						77,075		1,265	1,265	4,349	12/30/2029
172967-NU-1	CITIGROUP INC	10/29/2025	MKTX	XXX	1,778,210	1,750,000	1,750,000	1,750,000						1,750,000		28,210	28,210	80,197	05/24/2033
18453H-AA-4	CLEAR CHANNEL OUTDOOR HOLDINGS INC	08/20/2025	Call @ 100.00	XXX	350,000	350,000	342,118	346,690		759		759		347,449		2,551	2,551	18,187	08/15/2027
18912U-AC-6	CLOUD SOFTWARE GROUP INC	06/25/2025	Various	XXX	105,592	100,000	100,000	100,000						100,000		5,592	5,592	3,809	06/30/2032
225313-AJ-4	CREDIT AGRICOLE SA	09/08/2025	Various	XXX	3,651,750	3,600,000	3,742,140	3,624,304		(7,925)		(7,925)		3,616,379		35,371	35,371	119,906	12/29/2049
225655-20-8	CRESCENT CAPITAL BDC INC	01/17/2025	Various	XXX	1,077,682	1,101,225	1,108,555	1,101,068		6		6		1,101,073		(23,391)	(23,391)		05/25/2026
247361-ZX-9	DELTA AIR LINES INC	05/01/2025	Maturity @ 100.00	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				52,500	05/01/2025
254687-DF-0	WALT DISNEY CO	10/30/2025	Maturity @ 100.00	XXX	30,000	30,000	36,031	30,407		(407)		(407)		30,000				2,310	10/30/2025
25470D-AT-6	DISCOVERY COMMUNICATIONS LLC	06/30/2025	Call @ 73.97	XXX	377,816	500,000	572,940	565,041		(877)		(877)		564,164		(191,958)	(191,958)	25,832	09/20/2047
25654#-AB-8	DODGER TICKETS LLC	03/31/2025	Paydown	XXX	260,726	260,727	260,727	260,727						260,727		—	—	15,826	03/31/2032
26078J-AF-7	DUPONT DE NEMOURS INC	11/17/2025	Call @ 100.00	XXX	90,000	90,000	110,439	108,292		(423)		(423)		107,870		(17,870)	(17,870)	7,683	11/15/2048
26441C-CG-8	DUKE ENERGY CORP	02/13/2025	MARKETAXESS CORPORATION	XXX	708,680	700,000	700,704	700,688		(5)		(5)		700,683		7,997	7,997	21,572	09/01/2054
268317-AC-8	ELECTRICITE DE FRANCE SA	10/29/2025	JPM	XXX	1,126,320	1,000,000	985,510	989,743		367		367		990,110		136,210	136,210	87,647	01/26/2039
26882P-AR-3	ERAC USA FINANCE LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,379,920	3,000,000	3,006,210	3,003,700		(259)		(259)		3,003,561		376,360	376,360	207,142	06/01/2034
26882P-BE-1	ERAC USA FINANCE LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	4,060,630	3,500,000	3,843,720	3,731,021		(11,238)		(11,238)		3,719,783		340,847	340,847	283,792	10/15/2037
281020-AZ-0	EDISON INTERNATIONAL	03/13/2025	BOFA SECURITIES, INC	XXX	539,067	560,000	560,000	560,000						560,000		(20,933)	(20,933)	10,903	06/15/2054
290876-AD-3	EMERA INC	09/03/2025	BNY MELLON/BARCLAYS BANK PLC FIRM	XXX	851,169	845,000	825,656	818,472		(1,206)		(1,206)		817,267		33,902	33,902	41,035	06/15/2076
29250N-AW-5	ENBRIDGE INC	09/26/2025	BROADCORT CAPITAL CORP FIXED I	XXX	940,156	930,000	933,250	931,359		(295)		(295)		931,064		9,092	9,092	62,646	03/01/2078
29250N-BC-8	ENBRIDGE INC	07/08/2025	PERSHING LLC	XXX	718,524	720,000	721,297	720,804		(67)		(67)		720,737		(2,213)	(2,213)	40,710	07/15/2080
29360A-AB-6	ENSTAR FINANCE LLC	08/22/2025	GOLDMAN SACHS & CO.	XXX	781,792	790,000	791,406	790,619		(190)		(190)		790,429		(8,637)	(8,637)	48,278	01/15/2042
29977G-AA-0	EVERBANK FINANCIAL CORP	07/02/2025	Maturity @ 100.00	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				86,250	07/02/2025

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30018M-AA-6	EVERGREEN BANCSHARES, INC.	02/01/2025	JANE STREET CAPITAL, LLC	XXX				229		(229)		(229)							11/01/2030
30231G-BF-8	EXXON MOBIL CORP	12/11/2025	Call @ 100.00	XXX	1,377,585	1,500,000	1,491,670	1,493,053		309		309		1,493,362		(115,777)	(115,777)	78,023	03/19/2040
302635-AF-4	FS KKR CAPITAL CORP	03/16/2025	Maturity @ 100.00	XXX	4,000,000	4,000,000	4,173,234	4,010,272		(10,272)		(10,272)		4,000,000				115,956	05/15/2025
30321L-2E-1	F&G GLOBAL FUNDING	07/07/2025	Paydown	XXX	500,000	500,000	499,670	499,940		60		60		500,000				25,750	07/07/2025
316500-AC-1	FIDUS INVESTMENT CORP	02/03/2025	Paydown	XXX	234,928	248,000	232,734	240,454		355		355		240,809		(5,882)	(5,882)	1,552	11/15/2026
33972P-AA-7	FLNG LIQUEFACTION 2 LLC	09/30/2025	Paydown	XXX	109,200	109,200	108,238	108,555		645		645		109,200				3,475	03/31/2038
36321P-AC-4	GALAXY PIPELINE ASSETS BIDCO LTD	11/26/2025	CGMI	XXX	1,434,738	1,750,000	1,750,000	1,750,000						1,750,000		(315,263)	(315,263)	66,038	09/30/2040
373298-BN-7	GEORGIA-PACIFIC LLC	12/01/2025	Maturity @ 100.00	XXX	1,500,000	1,500,000	1,470,000	1,497,219		2,781		2,781		1,500,000				110,625	12/01/2025
376535-88-6	GLADSTONE CAPITAL CORP	05/05/2025	Various	XXX	167,895	163,225	160,801	161,365		101		101		161,466		6,429	6,429	3,139	09/01/2028
376546-86-7	GLADSTONE INVESTMENT CORP	12/29/2025	Various	XXX	375,279	365,400	365,144	365,145		31		31		365,176		10,102	10,102	22,584	02/01/2030
37677@-AA-0	GLAM MILHSG FEE LLC SENIOR	12/20/2025	Paydown	XXX	72,997	72,997	72,997	72,997						72,997		-	-	1,575	12/30/2051
37677@-AB-8	GLAM MILHSG FEE LLC SUB	12/30/2025	Redemption @ 100.00	XXX	13,094	13,094	13,094	13,094						13,094				1,196	06/30/2045
37677@-AE-2	GLAM 3 MILHSG FEE LLC SENIOR	12/30/2025	Paydown	XXX	88,177	88,177	88,177	88,177						88,177		-	-	3,522	12/30/2050
37677@-AF-9	GLAM 3 MILHSG FEE LLC SUB	12/30/2025	Paydown	XXX	1,342	1,342	1,342	1,342						1,342		-	-	118	12/30/2050
37959G-AC-1	GLOBAL ATLANTIC (FIN) CO	03/10/2025	Various	XXX	1,548,415	1,600,000	1,605,366	1,601,946		(230)		(230)		1,601,717		(53,302)	(53,302)	26,503	10/15/2051
37959G-AD-9	GLOBAL ATLANTIC (FIN) CO	12/03/2025	Various	XXX	1,420,179	1,250,000	1,385,913	1,377,884		(11,207)		(11,207)		1,367,613		52,566	52,566	94,804	06/15/2033
390320-80-2	GREAT ELM CAPITAL CORP	09/30/2025	Various	XXX	28,797	28,725	28,138	28,251		95		95		28,346		451	451	1,799	09/30/2028
390320-86-9	GREAT ELM CAPITAL CORP	12/18/2025	Ladenburg Thalmann & Co. Inc.	XXX	10,855	10,825	10,609			9		9		10,618		237	237		12/31/2030
390320-87-7	GREAT ELM CAPITAL CORP	12/16/2025	Ladenburg Thalmann & Co. Inc.	XXX	51	50	49			-		-		49		1	1	2	12/31/2029
390320-88-5	GREAT ELM CAPITAL CORP	12/18/2025	Various	XXX	264,156	261,950	256,187	256,661		808		808		257,469		6,687	6,687	16,389	04/30/2029
40049J-AV-9	GRUPO TELEvisa SAB	03/18/2025	Maturity @ 100.00	XXX	4,200,000	4,200,000	4,038,596	4,196,542		3,458		3,458		4,200,000				139,125	03/18/2025
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC	12/15/2025	Paydown	XXX	44,966	44,966	60,007	56,873		(11,907)		(11,907)		44,966		-	-	4,917	07/15/2055
404119-BY-4	HCA INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	482,195	500,000	507,730	506,226		(300)		(300)		505,927		(23,732)	(23,732)	25,411	06/15/2039
409322-AB-0	HAMPTON RDS PPV LLC	06/15/2025	Call @ 100.00	XXX	5,000	5,000	4,476	4,504		7		7		4,511		489	489	152	12/15/2041
410495-AB-1	HANMI FINANCIAL CORP	07/15/2025	PERSHING LLC	XXX	139,500	150,000	125,250	128,470		3,877		3,877		132,347		7,153	7,153	4,922	09/01/2031
42307T-AG-3	KRAFT HEINZ FOODS CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	5,538,850	5,000,000	4,201,000	4,584,434		41,696		41,696		4,626,130		912,720	912,720	419,063	03/15/2032
427096-AH-5	HERCULES CAPITAL INC	10/14/2025	PERSHING LLC	XXX	73,500	75,000	62,604	69,294		2,538		2,538		71,832		1,668	1,668	2,127	09/16/2026
440327-AK-0	HORACE MANN EDUCATORS CORP	10/14/2025	Call @ 100.00	XXX	1,000,000	1,000,000	997,350	999,885		245		245		999,959		41	41	39,125	12/01/2025
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP	10/14/2025	Ladenburg Thalmann & Co. Inc.	XXX	36,338	36,750	34,848	35,192		473		473		35,665		673	673	1,723	06/15/2027
44106M-BA-9	SERVICE PROPERTIES TRUST	10/16/2025	Call @ 100.00	XXX	29,116	29,000	27,188	27,632		595		595		28,227		773	773	1,551	10/01/2026
44329H-AH-7	HP CMNTYS LLC	09/01/2025	Paydown	XXX	13,880	13,880	15,667	14,568		(688)		(688)		13,880				206	09/15/2034
44329H-AN-4	HP CMNTYS LLC	09/15/2025	Paydown	XXX	41,763	41,763	42,612	42,395		(631)		(631)		41,763		-	-	1,760	09/15/2032
44329H-AT-1	HP CMNTYS LLC	09/15/2025	Paydown	XXX	6,816	6,816	7,646	7,350		(534)		(534)		6,816				304	09/15/2034

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
	HUNT MH BORROWER LLC																		
44563@-AE-5	FEE II	12/01/2025	Paydown	XXX	21,388	21,388	21,388	21,388						21,388				1,009	12/01/2055
44563@-AF-2	HUNT FEE III 2021-1	12/01/2025	Paydown	XXX	62,425	62,425	62,425	62,449		(24)		(24)		62,425		—	—	2,944	12/01/2055
448579-AH-5	HYATT HOTELS CORP	03/25/2025	Call @ 100.00	XXX	800,000	800,000	806,631	800,337		(337)		(337)		800,000				18,156	04/23/2025
448579-AJ-1	HYATT HOTELS CORP	12/11/2025	Various	XXX	3,076,361	2,950,000	3,154,813	3,068,935		(19,106)		(19,106)		3,049,829		26,532	26,532	182,650	04/23/2030
456866-AL-6	TRANE TECHNOLOGIES CO LLC	06/01/2025	Maturity @ 100.00	XXX	200,000	200,000	229,952	200,979		(979)		(979)		200,000				7,200	06/01/2025
45687A-AG-7	TRANE TECHNOLOGIES HOLDCO INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,043,700	1,000,000	995,900	996,930		97		97		997,027		46,673	46,673	57,021	06/15/2043
461070-AG-9	INTERSTATE POWER AND LIGHT CO	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,075,950	1,000,000	993,680	995,783		204		204		995,987		79,964	79,964	88,021	07/15/2039
46115H-AU-1	INTESA SANPAOLO SPA	09/17/2025	Call @ 100.00	XXX	600,000	600,000	594,750	595,141		48		48		595,189		4,811	4,811	46,200	12/29/2049
	JOHNSONVILLE AERODERIVATIVE																		
479281-AA-5	COMBUSTION T	10/01/2025	Paydown	XXX	12,378	12,378	12,378	12,378						12,378				313	10/01/2054
48251W-60-9	KKR & CO INC	12/09/2025	Various	XXX	96,167	93,800	93,800							93,800		2,367	2,367	3,278	06/01/2065
50201D-AA-1	LCPR SENIOR SECURED FINANCING DAC	07/08/2025	Jefferies LLC	XXX	226,080	314,000	340,298	314,000						314,000		(87,920)	(87,920)	15,543	10/15/2027
50201D-AD-5	LCPR SENIOR SECURED FINANCING DAC	03/06/2025	Jefferies LLC	XXX	145,000	200,000	203,000	201,945		(69)		(69)		201,876		(56,876)	(56,876)	6,606	07/15/2029
50208@-AA-1	LMH FEE II	12/21/2025	Paydown	XXX	37,058	37,058	37,058	37,058						37,058				806	06/21/2048
	JANE STREET CAPITAL, LLC																		
52532X-AF-2	LEIDOS INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	748,185	750,000	740,370	744,324		902		902		745,226		2,959	2,959	35,273	05/15/2030
53079E-AG-9	LIBERTY MUTUAL GROUP INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,127,969	2,900,000	3,259,136	3,118,158		(15,293)		(15,293)		3,102,865		25,104	25,104	234,054	03/15/2035
53079E-AZ-7	LIBERTY MUTUAL GROUP INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	3,066,060	3,000,000	3,458,070	3,351,490		(11,688)		(11,688)		3,339,802		(273,742)	(273,742)	217,208	05/01/2042
	TENDER/PURCHASE OFFER																		
534187-BL-2	LINCOLN NATIONAL CORP LLOYDS BANKING GROUP PLC	05/23/2025		XXX	385,125	500,000	499,560	499,645		3		3		499,648		(114,523)	(114,523)	9,965	06/15/2050
539439-AU-3		09/29/2025	Call @ 100.00	XXX	500,000	500,000	512,500	503,014		(3,014)		(3,014)		500,000				28,333	12/27/2066
541098-AB-5	BCP INVESTMENT CORP	12/17/2025	Various	XXX	1,998,988	2,037,000	1,996,260	2,020,868		2,340		2,340		2,023,209		(24,221)	(24,221)	152,187	10/30/2026
55316U-AD-8	M1 BANCSHARES, INC	09/19/2025	PIPER JAFFRAY INC	XXX	540,750	500,000	500,000	500,000						500,000		40,750	40,750	35,972	12/30/2034
	MPT OPERATING PARTNERSHIP LP																		
55342U-AG-9		02/28/2025	Call @ 100.00	XXX	110,000	110,000	99,492	103,351		624		624		103,975		6,025	6,025	3,321	08/01/2026
55608J-BE-7	MACQUARIE GROUP LTD	12/02/2025	PERSHING LLC	XXX	1,725,150	1,750,000	1,750,000	1,750,000						1,750,000		(24,850)	(24,850)	73,848	06/21/2033
	WARNERMEDIA HOLDINGS INC																		
55903V-BW-2		10/29/2025	ML	XXX	2,429,100	3,000,000	3,000,727	3,000,687		18		18		3,000,696		(571,596)	(571,596)	170,438	03/15/2042
56081*-AA-2	MLB INFRASTRUCTURE FACILITY	12/10/2025	Paydown	XXX	66,754	66,754	66,754	66,754						66,754		—	—	1,869	12/10/2043
	MARRIOTT INTERNATIONAL INC																		
571903-BD-4		05/01/2025	Maturity @ 100.00	XXX	212,000	212,000	218,099	212,343		(343)		(343)		212,000				6,095	05/01/2025
	MEIJI YASUDA LIFE INSURANCE CO																		
585270-AA-9		10/20/2025	Call @ 100.00	XXX	1,900,000	1,900,000	1,900,000	1,900,000						1,900,000				98,800	10/20/2045
587376-AE-4	MERCANTILE BANK CORP	04/29/2025	PERSHING LLC	XXX	165,375	180,000	140,550	144,195		2,746		2,746		146,940		18,435	18,435	4,388	01/30/2032
	JANE STREET CAPITAL, LLC																		
590188-JB-5	BANK OF AMERICA CORP	12/11/2025		XXX	4,685,860	4,415,000	4,642,063	4,479,896		(16,608)		(16,608)		4,463,288		222,573	222,573	307,118	06/01/2028
	MIDCONTINENT COMMUNICATIONS																		
59565X-AD-2		05/08/2025	INC	XXX	154,500	150,000	150,000	150,000						150,000		4,500	4,500	8,767	08/15/2032
598329-AE-0	MWFAM 6.631 01/01/51	07/01/2025	Paydown	XXX	6,461	6,461	7,673	7,598		(1,136)		(1,136)		6,461		—	—	330	01/01/2051

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
59833C-AC-6	MIDWEST CONNECTOR CAPITAL COMPANY LLC	12/11/2025	Various	XXX	749,496	750,000	754,490	752,428		(388)		(388)		752,040		(2,544)	(2,544)	36,108	04/01/2029
61774A-AA*4	MORGAN STANLEY DIRECT LENDING FUND	06/16/2025	Redemption @ 100.00	XXX	100,000	100,000	100,000	100,000						100,000				6,355	09/13/2028
62886H-BE-0	NCL CORPORATION LTD	03/19/2025	JANE STREET EXECUTION SERVICES LLC	XXX	159,797	160,000	160,000	160,000						160,000		(203)	(203)	5,614	02/15/2027
62886H-BL-4	NCL CORPORATION LTD	01/22/2025	Call @ 100.00	XXX	93,843	90,000	90,449	90,315		(5)		(5)		90,309		(309)	(309)	7,423	02/01/2028
62927#-AT-3	NFL VENTURES LP	10/15/2025	Paydown	XXX	15,890	15,890	15,890	15,890						15,890		-	-	409	04/15/2045
63938C-AH-1	NAVIENT CORP	06/25/2025	Maturity @ 100.00	XXX	325,000	325,000	336,879	326,334		(1,334)		(1,334)		325,000				10,969	06/25/2025
640695-AA-0	NEPTUNE BIDCO US INC	11/05/2025	Various	XXX	292,215	296,000	280,057	283,659		2,009		2,009		285,668		6,547	6,547	29,043	04/15/2029
64318@-AA-9	NEW CARDINALS STADIUM LLC	06/30/2025	Paydown	XXX	197,000	197,000	197,000	197,000						197,000		-	-	12,174	06/30/2032
649604-AG-0	ADAMAS TRUST INC	12/30/2025	Various	XXX	736,196	741,000	741,000	741,000						741,000		(4,804)	(4,804)	49,299	04/30/2026
67103B-70-4	OFS CAPITAL CORP	11/19/2025	NATIONAL FINANCIAL SERVICES CO	XXX	5,520	5,825	5,825	5,825						5,825		(305)	(305)	231	10/31/2028
677071-AK-8	OHANA MILITARY COMMUNITIES LLC	10/01/2025	Paydown	XXX	59,039	59,039	65,822	64,597		(5,558)		(5,558)		59,039				2,616	10/01/2051
677071-AU-6	OHANA 2007A I - ABS	10/01/2025	Paydown	XXX	13,727	13,727	15,297	15,013		(1,286)		(1,286)		13,727				621	10/01/2051
677071-AV-4	OHANA 2007A II - ABS	10/01/2025	Paydown	XXX	20,250	20,250	21,953	21,655		(1,405)		(1,405)		20,250		-	-	938	10/01/2051
682441-AB-6	ONEAMERICA FINANCIAL PARTNERS INC	12/02/2025	CROSS	XXX	78,099	100,000	99,512	99,553		13		13		99,566		(21,467)	(21,467)	4,888	10/15/2050
682680-BT-9	ONEOK INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	5,048,680	4,750,000	4,719,521	4,731,716		1,343		1,343		4,733,058		315,622	315,622	338,622	05/01/2037
682695-AA-9	ONEMAIN FINANCE CORP	08/28/2025	Call @ 100.00	XXX	323,950	310,000	310,038	310,032		(4)		(4)		310,028		(28)	(28)	45,183	01/15/2029
691205-AA-6	BLUE OWL TECHNOLOGY FINANCE CORP	04/30/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	24,988	25,000	24,795	24,963		25		25		24,988		-	-	567	06/30/2025
69120V-AF-8	BLUE OWL CREDIT INCOME CORP	05/09/2025	Various	XXX	113,261	115,000	101,871	107,958		1,006		1,006		108,964		4,297	4,297	3,872	02/08/2027
69120V-AM-3	BLUE OWL CREDIT INCOME CORP	09/10/2025	Various	XXX	132,004	135,000	116,437	125,427		2,898		2,898		128,325		3,680	3,680	3,474	09/23/2026
69121K-AB-0	BLUE OWL CAPITAL CORP	03/30/2025	Maturity @ 100.00	XXX	20,000	20,000	18,743	19,842		158		158		20,000				400	03/30/2025
69121K-AF-1	BLUE OWL CAPITAL CORP	12/16/2025	Various	XXX	62,224	65,000	54,171	59,371		1,149		1,149		60,520		1,704	1,704	1,511	01/15/2027
69181V-30-5	OXFORD SQUARE CAPITAL CORP	09/19/2025	Various	XXX	19,075	19,075	18,422	18,722		195		195		18,917		158	158	880	04/30/2026
69181V-50-3	OXFORD SQUARE CAPITAL CORP	12/23/2025	Ladenburg Thalmann & Co. Inc.	XXX	14,596	15,050	14,761	14,890		34		34		14,923		(328)	(328)	651	07/31/2028
69331C-AM-0	PG&E CORP	04/30/2025	Various	XXX	280,031	285,000	288,376	288,225		(156)		(156)		288,069		(8,038)	(8,038)	11,018	03/15/2055
693506-BC-0	PPG INDUSTRIES INC	10/29/2025	DBSI	XXX	1,466,220	1,200,000	1,193,196	1,195,625		164		164		1,195,789		270,431	270,431	103,950	03/15/2038
70213B-AC-5	PARTNERRE FINANCE B LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,409,745	1,500,000	1,500,000	1,500,000						1,500,000		(90,255)	(90,255)	80,813	10/01/2050
708062-AD-6	PENNANTPARK INVESTMENT CORP	10/14/2025	Various	XXX	940,237	978,000	958,367	969,025		3,264		3,264		972,289		(32,052)	(32,052)	22,222	11/01/2026
71677K-AA-6	PETSMART LLC	08/18/2025	Call @ 100.00	XXX	379,455	375,000	375,000	375,000						375,000				22,416	02/15/2028
71742W-30-1	PHENIXFIN CORP	08/18/2025	Ladenburg Thalmann & Co. Inc.	XXX	2,758	2,925	2,925	2,925						2,925		(167)	(167)	115	11/01/2028
73688F-AC-6	BCP INVESTMENT CORP	11/13/2025	Various	XXX	8,605,500	8,610,000	8,416,275	8,553,348		35,771		35,771		8,589,119		16,381	16,381	427,680	04/30/2026
74352@-AA-5	CTL - AMZN PROJECT DIXIE FUNDED	12/10/2025	Paydown	XXX	46,539	46,539	46,539	46,539						46,539				757	10/10/2041
74728G-AE-0	QBE INSURANCE GROUP LTD	05/12/2025	DIRECT FROM ISSUER	XXX	1,750,000	1,750,000	1,767,281	1,751,410		(1,410)		(1,410)		1,750,000				51,406	12/29/2049

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
75574U-60-6	READY CAPITAL CORP	02/20/2025	Various	XXX	288,197	287,050	288,028	286,441		77		77		286,518		1,679	1,679	4,126	02/15/2026
75574U-83-8	READY CAPITAL CORP	02/14/2025	Various	XXX	3,025,751	3,007,800	3,007,739	3,007,740		1		1		3,007,741		18,011	18,011		12/15/2029
76161R-AA-3	REX - REAL ESTATE EXCHANGE, INC.	02/21/2025	Redemption @ 100.00	XXX	294,999	294,999	294,999	294,999						294,999				7,326	03/15/2025
761713-BW-5	REYNOLDS AMERICAN INC.	12/11/2025	JANE STREET CAPITAL, LLC	XXX	268,725	250,000	299,383	292,437		(1,523)		(1,523)		290,914		(22,189)	(22,189)	23,722	08/04/2041
775109-CJ-8	ROGERS COMMUNICATIONS INC.	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,138,700	2,500,000	2,474,925	2,477,378		917		917		2,478,296		(339,596)	(339,596)	139,688	03/15/2042
78163D-20-9	RUNWAY GROWTH FINANCE CORP.	12/18/2025	Various	XXX	11,760	11,700	11,757	11,700		1		1		11,701		59	59	878	07/28/2027
78163D-30-8	RUNWAY GROWTH FINANCE CORP.	10/14/2025	Various	XXX	48,305	47,575	46,652	46,823		238		238		47,061		1,244	1,244	2,643	12/31/2027
783549-AZ-1	RYDER SYSTEM INC	12/01/2025	Maturity @ 100.00	XXX	3,800,000	3,800,000	3,832,994	3,800,990		(2,689)		(2,689)		3,800,000				264,100	12/01/2025
78390X-AC-5	LEIDOS HOLDINGS INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	435,833	425,000	464,183	458,011		(1,345)		(1,345)		456,666		(20,832)	(20,832)	26,060	12/01/2040
785592-A*-7	SABINE PASS LIQUEFACTION	09/15/2025	Paydown	XXX	197,612	197,612	197,612	197,612						197,612				9,881	09/15/2037
79588T-AC-4	SAMMONS FINANCIAL GROUP INC	12/02/2025	J.P. MORGAN SECURITIES LLC	XXX	10,034,222	10,050,000	10,044,372	10,048,711		559		559		10,049,270		(15,048)	(15,048)	473,313	05/12/2027
79588T-AE-0	SAMMONS FINANCIAL GROUP INC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,707,353	1,750,000	1,748,338	1,748,966		314		314		1,749,127		(41,775)	(41,775)	97,903	04/08/2032
80349A-80-2	SARATOGA INVESTMENT CORP	12/18/2025	Various	XXX	123,903	126,275	123,622	124,010		1,159		1,159		125,169		(1,266)	(1,266)	3,716	04/30/2027
80349A-86-9	SARATOGA INVESTMENT CORP	10/14/2025	Various	XXX	265,161	260,150	255,467	256,751		616		616		257,367		7,794	7,794	13,671	04/15/2028
80349A-87-7	SARATOGA INVESTMENT CORP	10/14/2025	Various	XXX	356,804	351,125	344,105	346,499		1,006		1,006		347,505		9,299	9,299	19,320	12/31/2027
80349A-AF-6	SARATOGA INVESTMENT CORP	10/14/2025	OPPENHEIMER & CO. INC.	XXX	399,640	412,000	409,186	410,673		497		497		411,169		(11,529)	(11,529)	20,262	02/28/2027
808513-BD-6	CHARLES SCHWAB CORP.	05/22/2025	Adjustment	XXX	1,700,000	1,700,000	1,700,000	1,700,000						1,700,000				42,895	12/29/2049
816851-BM-0	SEMPRA	02/13/2025	Various	XXX	1,224,387	1,290,000	1,290,308	1,290,131		(7)		(7)		1,290,124		(65,738)	(65,738)	19,098	04/01/2052
822582-AD-4	SHELL INTERNATIONAL FINANCE BV	12/08/2025	Unknown	XXX	560,164	500,000	655,975	613,052		(5,687)		(5,687)		607,364		(47,200)	(47,200)	31,255	12/15/2038
822582-AY-8	SHELL INTERNATIONAL FINANCE BV	07/01/2025	Adjustment	XXX	1,858,343	2,000,000	2,142,220	2,113,086		(2,950)		(2,950)		2,110,136		(251,793)	(251,793)	91,000	08/12/2043
822905-AD-7	SHELL FINANCE US INC.	07/01/2025	Adjustment	XXX				(824)		3,774		3,774						(91,000)	08/12/2043
832248-BB-3	SMITHFIELD FOODS INC.	10/29/2025	Morgan Stanley	XXX	1,015,820	1,000,000	994,920	997,518		441		441		997,959		17,861	17,861	56,189	04/01/2029
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP.	12/31/2025	Call @ 100.00	XXX	85,045	85,000	75,481	81,293		2,564		2,564		83,857		1,143	1,143	4,189	03/30/2026
858568-AC-2	STELLUS CAPITAL INVESTMENT CORP.	04/01/2025	Raymond James.	XXX	28,070	28,000	27,712		-			-		27,713		357	357	6	04/01/2030
85917A-AC-4	WEBSTER FINANCIAL CORP	02/06/2025	PERSHING LLC	XXX	805,650	820,000	749,300	771,688		4,210		4,210		775,898		29,752	29,752	8,473	11/01/2030
86614R-AP-2	SUMMIT MATERIALS LLC.	02/10/2025	Various	XXX	91,784	85,000	85,000	85,000						85,000				10,293	01/15/2031
86668@-AA-8	SCA 2019-1 A	12/15/2025	Paydown	XXX	354,189	354,189	354,189	354,189		1		1		354,189				10,982	12/15/2027
86887Q-20-8	SUO CAPITAL CORP.	12/16/2025	Various	XXX	1,639,732	1,653,325	1,618,479	1,637,842		4,465		4,465		1,642,306		(2,574)	(2,574)	58,035	12/30/2026
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,811,214	1,800,000	1,811,400	1,805,520		(1,132)		(1,132)		1,804,388		6,826	6,826	107,500	04/02/2049
87164D-SE-1	SYNOVUS BANK	10/29/2025	Call @ 100.00	XXX	500,000	500,000	488,750	489,314		10,686		10,686		500,000				20,000	10/29/2030
87302@-AB-6	TCFC PC LEASECO LP 2022 REFI	11/05/2025	Paydown	XXX	46,356	46,357	46,357	46,357						46,357		-	-	1,457	11/05/2057

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
87302@-AC-4	DDL	11/05/2025	Paydown	XXX	4,061	4,060	4,060	4,060						4,060		—	—	126	11/05/2057
880349-AU-9	TENNECO INC	03/25/2025	Various	XXX	333,907	340,000	286,341	296,896		1,753		1,753		298,649		35,258	35,258	15,670	11/17/2028
88104K-10-5	TERRA PROPERTY TRUST INC	12/31/2025	Various	XXX	520,325	549,100	538,118	545,481		2,174		2,174		547,656		(27,330)	(27,330)	24,963	06/30/2026
88104U-AC-7	TERRAFORM GLOBAL OPERATING LP	02/03/2025	Various	XXX	349,363	350,000	356,440	350,000						350,000		(638)	(638)	9,036	03/01/2026
892231-AB-7	TOWNSQUARE MEDIA INC	02/19/2025	Call @ 100.00	XXX	125,000	125,000	125,000	125,000						125,000				4,727	02/01/2026
89346D-AH-0	TRANSALTA CORP	12/22/2025	Call @ 100.00	XXX	176,588	170,000	173,806	172,931		(509)		(509)		172,422		(2,422)	(2,422)	21,117	11/15/2029
89356B-AE-8	TRANSCANADA TRUST	07/22/2025	Various	XXX	2,957,100	3,000,000	3,003,035	3,001,628		(170)		(170)		3,001,458		(44,358)	(44,358)	140,403	09/15/2079
89356B-AG-3	TRANSCANADA TRUST	11/05/2025	Various	XXX	2,659,855	2,701,000	2,663,774	2,663,479		(65)		(65)		2,663,414		(3,560)	(3,560)	162,709	03/07/2082
893790-AA-3	TRANSOCEAN AQUILA LTD	09/30/2025	Paydown	XXX	18,462	18,462	18,351	18,372		89		89		18,462				1,108	09/30/2028
896442-60-5	TRINITY CAPITAL INC	12/29/2025	Ladenburg Thalmann & Co. Inc.	XXX	18,320	18,175	18,208			(25)		(25)		18,184		137	137	761	03/30/2029
896442-AG-5	TRINITY CAPITAL INC	04/30/2025	Various	XXX	1,190,262	1,225,000	1,213,094	1,219,502		1,043		1,043		1,220,545		(30,283)	(30,283)	36,522	08/24/2026
896442-AJ-9	TRINITY CAPITAL INC	12/16/2025	Various	XXX	61,134	59,000	58,386			23		23		58,409		2,725	2,725	860	07/03/2030
89787E-AA-9	TRUSTAGE FINANCIAL GROUP INC	12/02/2025	AMHERST PIERPONT SECURITIES	XXX	1,442,820	1,500,000	1,489,140	1,491,677		976		976		1,492,653		(49,833)	(49,833)	78,625	04/15/2032
90313Q-AQ-8	UNUM GROUP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	2,249,459	2,150,000	2,290,030	2,183,971		(10,869)		(10,869)		2,177,707		71,753	71,753	166,179	02/01/2028
90983V-AA-1	UNITED COMMUNITIES LLC	09/15/2025	Paydown	XXX	57,350	57,350	60,911	60,318		(2,968)		(2,968)		57,350		—	—	2,416	09/15/2051
910637-R*-0	UNITED ILLUMINATING CO ARRAY DIGITAL	03/10/2025	Maturity @ 100.00	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				56,100	03/10/2025
911684-88-4	INFRASTRUCTURE INC	08/05/2025	U.S. Bank	XXX	643,588	705,225	705,072	704,990		(6)		(6)		704,984		(61,396)	(61,396)	19,394	06/01/2070
914906-AU-6	UNIVISION COMMUNICATIONS INC	07/28/2025	Call @ 100.00	XXX	140,000	140,000	151,725	140,973		(973)		(973)		140,000				6,106	06/01/2027
91913Y-AL-4	VALERO ENERGY CORP	12/11/2025	JANE STREET CAPITAL, LLC	XXX	1,325,748	1,200,000	1,504,072	1,448,855		(14,543)		(14,543)		1,434,312		(108,564)	(108,564)	78,838	06/15/2037
92328M-AA-1	VENTURE GLOBAL CALCASIEU PASS LLC	10/17/2025	J.P. MORGAN SECURITIES LLC	XXX	94,252	100,000	100,000	100,000						100,000		(5,748)	(5,748)	4,575	08/15/2029
92328M-AB-9	VENTURE GLOBAL CALCASIEU PASS LLC	10/17/2025	RSEEL	XXX	110,737	120,000	120,000	120,000						120,000		(9,263)	(9,263)	5,844	08/15/2031
92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC	10/17/2025	J.P. MORGAN SECURITIES LLC	XXX	119,074	135,000	135,000	135,000						135,000		(15,926)	(15,926)	5,071	11/01/2033
92328M-AE-3	VENTURE GLOBAL CALCASIEU PASS LLC	10/17/2025	J.P. MORGAN SECURITIES LLC	XXX	61,116	60,000	60,000	60,000						60,000		1,116	1,116	4,740	01/15/2030
92332Y-AB-7	VENTURE GLOBAL LNG INC	03/19/2025	CITIGROUP GLOBAL MARKETS INC	XXX	439,675	430,000	438,142	437,849		(167)		(167)		437,682		1,993	1,993	10,904	06/01/2031
92332Y-AC-5	VENTURE GLOBAL LNG INC	04/14/2025	CASTLEOAK SECURITIES LP	XXX	113,575	110,000	110,000	110,000						110,000		3,575	3,575	7,373	02/01/2029
923725-AD-7	VERMILION ENERGY INC	03/19/2025	NATIONAL BK FINANC	XXX	265,950	270,000	268,422	268,859		38		38		268,898		(2,948)	(2,948)	7,167	05/01/2030
925524-AH-3	PARAMOUNT GLOBAL	09/26/2025	J.P. MORGAN SECURITIES LLC	XXX	2,099,716	1,880,000	2,138,406	1,974,440		(10,682)		(10,682)		1,963,758		135,958	135,958	172,314	07/30/2030
92857T-AH-0	VODAFONE GROUP PLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	6,270,220	5,500,000	6,345,790	5,787,472		(45,651)		(45,651)		5,741,821		528,399	528,399	573,891	02/15/2030
931427-AC-2	WALGREENS BOOTS ALLIANCE INC	08/04/2025	Call @ 100.00	XXX	501,070	500,000	510,664	509,340		(199)		(199)		509,141		(9,141)	(9,141)	19,737	11/18/2044
931427-AR-9	WALGREENS BOOTS ALLIANCE INC	08/04/2025	Various	XXX	5,404,685	5,500,000	5,700,510	5,678,373		(3,471)		(3,471)		5,674,902		(270,217)	(270,217)	189,681	06/01/2046
931427-AS-7	WALGREENS BOOTS ALLIANCE INC	08/04/2025	Call @ 97.56	XXX	1,951,180	2,000,000	1,999,840	1,999,909		10		10		1,999,920		(48,740)	(48,740)	55,644	04/15/2030

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1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
931427-AT-5	WALGREENS BOOTS ALLIANCE INC	08/04/2025	TENDER/PURCHASE OFFER	XXX	691,701	794,000	851,826	846,785		(852)		(852)		846,244		(154,543)	(154,543)	28,304	04/15/2050
949746-NL-1	WELLS FARGO & CO	11/19/2025	GOLDMAN SACHS & CO	XXX	1,142,152	1,100,000	1,244,375	1,204,736		(5,856)		(5,856)		1,198,880		(56,728)	(56,728)	60,905	12/01/2086
95829T-AA-3	WESTERN GROUP HSG LP	09/15/2025	Paydown	XXX	15,334	15,334	18,316	17,923		(2,589)		(2,589)		15,334				780	03/15/2057
961548-AY-0	WESTROCK MWV LLC	12/11/2025	JANE STREET CAPITAL, LLC	XXX	7,893,630	6,870,000	8,241,046	7,419,657		(71,208)		(71,208)		7,348,449		545,181	545,181	723,669	02/15/2031
96524V-40-3	WHITEHORSE FINANCE INC	12/29/2025	Various	XXX	5,354	5,300	5,214	5,234		15		15		5,249		105	105	390	09/15/2028
98877D-AE-5	ZF NORTH AMERICA CAPITAL INC	04/03/2025	BOFA SECURITIES, INC	XXX	188,500	200,000	199,186	199,350		26		26		199,376		(10,876)	(10,876)	6,729	04/14/2030
9AMBDK-UF-7	LOGAN RIDGE FIN CV	12/05/2025	Various	XXX	114,992	115,000	106,950	108,702		177		177		108,879		6,113	6,113	2,871	04/01/2032
9AMBDL-P3-8	5.250% 4/01/32	12/24/2025	CBC HOLDINGS LLC SR	XXX	387,148	387,148	377,186	379,634		1,714		1,714		381,348		5,799	5,799	11,716	03/04/2027
BGH6SJ-PN-4	10.000% 3/04/27	12/24/2025	Call @ 100.00	XXX	387,148	387,148	377,186	379,634		1,714		1,714		381,348		5,799	5,799	11,716	03/04/2027
BGH98H-ZC-7	UNIVERSE ISSUER LLC INTERESTS	01/01/2025	UNIVERSE ISSUER LLC INTERESTS	XXX	102,702	1,100	101,200	102,702						102,702					09/30/2045
	HUNT FEE V 2024-1	12/01/2025	Paydown	XXX	85,872	85,872	85,872	85,872						85,872				4,309	12/01/2055
F1876N-BV-3	CNP ASSURANCES SA	12/19/2025	JANE STREET EXECUTION SERVICES LLC	XXX	933,110	1,000,000	1,003,250	1,002,132		(315)		(315)		1,001,817		(68,707)	(68,707)	58,906	12/29/2049
G2964#-AA-7	AP GRANGE HOLDINGS	11/14/2025	Paydown	XXX	384,068	384,068	409,830			(25,762)		(25,762)		384,068					03/20/2045
G2973#-AA-6	AP CHIA ISSUER LLC	10/29/2025	Redemption @ 100.00	XXX	210,074	210,074	210,074							210,074				5,404	12/31/2045
G5361W-AB-0	7.250% 12/31/45	09/11/2025	LANCASHIRE HOLDINGS LTD	XXX	1,582,400	1,600,000	1,610,500	1,607,213		(700)		(700)		1,606,514		(24,114)	(24,114)	89,250	09/18/2041
G7S40C-AG-8	ROTHESAY LIFE PLC	09/26/2025	MLILGB3LECL MRL LY INTL LONDON	XXX	1,761,030	1,800,000	1,800,200	1,800,088		(28)		(28)		1,800,060		(39,030)	(39,030)	84,581	12/29/2049
P47777-AB-6	GLOBO COMUNICACOES E PARTICIPACOES SA	11/17/2025	TENDER/PURCHASE OFFER	XXX	421,813	425,000	424,150	424,504		78		78		424,582		(2,770)	(2,770)	27,452	01/22/2030
T6827#-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR	10/01/2025	Paydown	XXX	191,626	191,626	191,626	191,626						191,626				9,714	10/01/2045
W9T10Z-ZQ-1	SVENSKA HANDELSBANKEN AB	11/05/2025	BNP PARIBAS SEC - PARIS	XXX	568,620	600,000	600,000	600,000						600,000		(31,380)	(31,380)	47,975	12/29/2049
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	227,505,377	223,061,969	229,438,615	225,381,252		(287,424)		(287,424)		225,926,884		1,516,760	1,516,760	12,754,200	XXX
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
00037U-AE-0	AASET 183 B - ABS	01/01/2025	AASET 183 B - ABS	XXX	319,394	1,596,969	319,394	319,394						319,394					12/15/2038
00037U-AF-7	AASET 183 C - ABS	01/01/2025	AASET 183 C - ABS	XXX	20,033	400,653	20,033	20,033						20,033					12/15/2038
00868P-AA-3	ADNA 2001 A2 - CMBS	01/02/2025	Various	XXX	5,498	5,498	6,158	5,498		–		–		5,498		–	–	237	01/02/2025
12630*-AA-1	CTL-CS ATLANTIC PPTYS WAG (FL)	12/31/2025	Direct	XXX	379,846	379,846	379,846	379,846						379,846				16,327	07/01/2027
126650-BP-4	CVSPAS 06 CRT - CMBS	12/10/2025	Paydown	XXX	685,380	685,380	659,726	672,394		12,986		12,986		685,380		–	–	22,606	12/10/2028
126650-BS-8	CVSPAS 2009-B CFT - CMBS	07/10/2025	Paydown	XXX	81,840	81,840	81,840	81,840						81,840		–	–	2,061	01/10/2032
126650-BS-8	CVSPAS 2009-B CFT - CMBS	12/10/2025	Paydown	XXX	60,684	60,684	60,684	60,684						60,684		–	–	1,144	01/10/2032
126659-AA-9	CVSPAS 2009-6 CTF - CMBS	07/10/2025	Paydown	XXX	34,349	34,349	33,837	34,131		218		218		34,349				963	07/10/2031
126659-AA-9	CVSPAS 2009-6 CTF - CMBS	12/10/2025	Paydown	XXX	25,577	25,577	25,195	25,427		149		149		25,577				537	07/10/2031
26831@-AA-6	CTL-EDF DANVERS KOHLS DANVERS (MA)	12/31/2025	Various	XXX	490,305	490,305	490,305	490,305						490,305				20,772	10/01/2027
376546-88-3	GLADSTONE INVESTMENT CORP	12/16/2025	Various	XXX	1,142	1,200	1,079			13		13		1,093		49	49	32	11/01/2028

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1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
72302#-AA-8	CTL-TRAIANGLE 46 HOME DEPOT (NJ)	12/26/2025	Direct	XXX	561,167	561,167	561,167	561,167						561,167				22,008	08/01/2032
83751#-AA-1	CTL - S COVE DEV AHOLD/STOP (NJ)	07/01/2025	Various	XXX	534,807	534,807	557,857	535,857	(1,050)			(1,050)		534,807				14,303	07/01/2025
901857-AB-8	2 BROADWAY LLC	09/15/2025	Paydown	XXX	1,963,394	1,963,395	1,963,395	1,963,744	(349)			(349)		1,963,395		(1)	(1)	123,246	09/15/2029
91823A-AW-1	VBTEL 2022-1 C22 - ABS	12/10/2025	Various	XXX	1,821,563	2,000,000	2,000,000	2,000,000						2,000,000		(178,438)	(178,438)	74,532	02/15/2057
91823A-AY-7	VBTEL 2022-1 D - ABS	12/10/2025	DBSI	XXX	1,963,281	2,000,000	2,000,000	2,000,000						2,000,000		(36,719)	(36,719)	84,807	02/15/2052
G1981*-AA-2	CTL - CAYMAN UNIVERSE HOLDINGS LLC	12/31/2025	Paydown	XXX	348,344	348,344	345,139	345,449	2,896			2,896		348,344		—	—	7,893	09/30/2045
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				XXX	9,296,603	11,170,013	9,505,655	9,495,769		14,862		14,862		9,511,710		(215,107)	(215,107)	391,468	XXX
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
691543-70-6	OXFORD LANE CAPITAL CORP	07/10/2025	Ladenburg Thalmann & Co. Inc.	XXX	24	25	23	24	—			—		24		—	—	1	03/31/2031
691543-85-4	OXFORD LANE CAPITAL CORP	07/14/2025	NATIONAL FINANCIAL SERVICES CO	XXX	3,872	3,850	3,784		3			3		3,787		85	85	102	02/29/2032
691543-86-2	OXFORD LANE CAPITAL CORP	12/18/2025	Various	XXX	2,422	2,375	2,387		(2)			(2)		2,385		37	37	104	06/30/2030
691543-88-8	OXFORD LANE CAPITAL CORP	12/22/2025	Various	XXX	39,076	40,600	39,889	40,264	91			91		40,356		(1,280)	(1,280)	557	01/31/2027
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	45,393	46,850	46,083	40,288		92		92		46,551		(1,159)	(1,159)	764	XXX
Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)																			
05603Q-AC-6	BR Financial Holdings, LLC Term Loan 8/2	02/21/2025	Various	XXX	739,336	739,520	721,032	727,360		717		717		728,076		11,260	11,260	22,113	08/18/2027
10637#-AA-4	BREAKWATER CREDIT OPPORTUNITIES FUND II	08/18/2025	Redemption @ 100.00	XXX	348,124	348,124	344,643	348,124	435			435		348,124				26,706	08/29/2025
99LNPQ-QM-9	METROLEVPART VII 0.00001% 3/11/27 - CMBS	09/17/2025	Redemption @ 100.00	XXX	1,562,500	1,562,500	1,562,500	1,562,500						1,562,500				115,170	03/11/2027
9TERM7-2L-7	BREAKWATER CREDIT 0.00001% 6/30/25	06/30/2025	Various	XXX	114,695	114,695	113,548	114,552	113			113		114,664		31	31	4,208	06/30/2025
0209999999 – Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)				XXX	2,764,656	2,764,839	2,741,723	2,752,536		1,264		1,264		2,753,365		11,291	11,291	168,197	XXX
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																			
37149#-AA-8	GENERATIONAL PC LLC	03/01/2025	Call @ 103.0	XXX	(139,299)											(156,610)	(156,610)	156,610	12/01/2057
470170-AD-3	NCBJ 2016-1 A - ABS	12/12/2025	Various	XXX	546,362	545,397	545,397	545,397						545,397		965	965	25,023	01/08/2027
911684-70-2	UNITED STATES CELLULAR CORP	05/01/2025	Adjustment	XXX	70					70		70		70					09/01/2069
0269999999 – Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)				XXX	407,133	545,397	545,397	545,397		70		70		545,466		(155,644)	(155,644)	181,633	XXX
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	317,990,744	325,318,535	317,403,652	317,155,433		190,487		190,487		318,184,363		(276,750)	(276,750)	17,496,508	XXX
0509999997 – Subtotals – Issuer Credit Obligations – Part 4				XXX	317,990,744	325,318,535	317,403,652	317,155,433		190,487		190,487		318,184,363		(276,750)	(276,750)	17,496,508	XXX
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	11,778,972	11,617,062	11,738,787		(3,531)			(3,531)		11,735,256		43,716	43,716	198,020	XXX
0509999999 – Subtotals – Issuer Credit Obligations				XXX	329,769,716	336,935,597	329,142,439	317,155,433		186,956		186,956		329,919,620		(233,034)	(233,034)	17,694,528	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
36202C-LX-9	G2 002142 - RMBS	09/22/2025	Paydown	XXX	886	886	917	887		(1)		(1)		886		—	—	29	12/20/2025
36202C-MF-7	G2 002158 - RMBS	10/20/2025	Paydown	XXX	303	303	313	303		—		—		303		—	—	14	01/20/2026
36202C-SP-9	G2 002326 - RMBS	12/01/2025	Paydown	XXX	575	575	596	579		(4)		(4)		575				27	11/20/2026
36202C-TA-1	G2 002345 - RMBS	12/01/2025	Paydown	XXX	116	116	120	116		—		—		116				5	12/20/2026
36202C-UD-3	G2 002380 - RMBS	12/01/2025	Paydown	XXX	30	30	31	30		—		—		30		—	—	1	02/20/2027

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
36202D-E4-9	G2 002855 - RMBS	12/01/2025	Paydown	XXX	6	6	6	6		-		-		6		-	-	-	12/20/2029
36202D-GF-2	G2 002898 - RMBS	12/01/2025	Paydown	XXX	33	33	34	35		(2)		(2)		33		-	-	1	03/20/2030
36202D-GT-2	G2 002910 - RMBS	12/01/2025	Paydown	XXX	586	586	596	594		(8)		(8)		586		-	-	22	04/20/2030
36202D-JC-6	G2 002959 - RMBS	12/01/2025	Paydown	XXX	405	405	411	412		(7)		(7)		405		-	-	19	08/20/2030
36206F-YV-8	GN 410324 - RMBS	12/01/2025	Paydown	XXX	4,079	4,079	4,006	4,061		18		18		4,079				168	03/15/2026
36207K-UU-2	GN 434495 - RMBS	12/01/2025	Paydown	XXX	9	9	9	9						9				-	08/15/2029
36207K-YX-2	GN 434626 - RMBS	12/01/2025	Paydown	XXX	6	6	6	6		-		-		6		-	-	-	12/15/2029
36209D-UR-3	GN 468692 - RMBS	12/01/2025	Paydown	XXX	739	739	741	737		1		1		739		-	-	28	02/15/2028
36209E-VU-3	GN 469627 - RMBS	09/15/2025	Paydown	XXX	1,695	1,695	1,701	1,691		4		4		1,695		-	-	42	10/15/2028
36209K-JW-9	GN 473777 - RMBS	03/17/2025	Paydown	XXX	6,679	6,679	6,701	6,679		1		1		6,679				115	10/15/2028
36209T-WL-9	GN 481351 - RMBS	12/01/2025	Paydown	XXX	302	302	303	302		-		-		302				12	10/15/2028
36209U-6R-2	GN 482480 - RMBS	12/01/2025	Paydown	XXX	343	343	344	343		-		-		343		-	-	13	10/15/2028
36210C-Z4-8	GN 488663 - RMBS	12/01/2025	Paydown	XXX	116	116	116	115		-		-		116				5	10/15/2029
36210E-SD-2	GN 490216 - RMBS	12/01/2025	Paydown	XXX	180	180	180	180		-		-		180				7	07/15/2029
36210F-PC-4	GN 491019 - RMBS	12/01/2025	Paydown	XXX	1,320	1,320	1,351	1,330		(10)		(10)		1,320				47	12/15/2028
36210L-S5-3	GN 495640 - RMBS	12/01/2025	Paydown	XXX	1,689	1,689	1,694	1,687		2		2		1,689		-	-	69	07/15/2029
36210N-AK-5	GN 496910 - RMBS	08/15/2025	Paydown	XXX	1,065	1,065	1,068	1,063		2		2		1,065		-	-	29	05/15/2029
36210P-K8-6	GN 498119 - RMBS	12/01/2025	Paydown	XXX	16	16	16	16		-		-		16				1	08/15/2029
36210R-KA-7	GN 499889 - RMBS	12/01/2025	Paydown	XXX	523	523	525	523		-		-		523		-	-	20	03/15/2029
36210U-R5-4	GN 502808 - RMBS	12/01/2025	Paydown	XXX	1,026	1,026	1,029	1,026		-		-		1,026				42	10/15/2029
36210U-WT-6	GN 502958 - RMBS	12/01/2025	Paydown	XXX	140	140	140	140		-		-		140		-	-	6	02/15/2029
36210Y-2E-4	GN 506673 - RMBS	12/01/2025	Paydown	XXX	190	190	190	189		-		-		190				8	04/15/2029
36211A-YM-2	GN 507516 - RMBS	12/01/2025	Paydown	XXX	271	271	272	271		-		-		271		-	-	11	07/15/2029
36211E-EX-2	GN 510550 - RMBS	12/01/2025	Paydown	XXX	767	767	769	768		(2)		(2)		767				38	10/15/2029
36211G-Z7-1	GN 512966 - RMBS	12/01/2025	Paydown	XXX	282	282	282	281		-		-		282		-	-	11	07/15/2029
36211H-M7-3	GN 513482 - RMBS	12/01/2025	Paydown	XXX	147	147	147	147		-		-		147				6	11/15/2029
36211U-AT-9	GN 523018 - RMBS	12/01/2025	Paydown	XXX	106	106	107	107		(1)		(1)		106		-	-	5	07/15/2030
38374T-C2-8	CMO/RMBS	12/01/2025	Paydown	XXX	36,585	36,585	36,539	34,814		1,771		1,771		36,585				677	05/20/2039
38374T-RW-6	GNR 2009-022 MT - CMO/RMBS	12/01/2025	Paydown	XXX	16,103	16,103	16,093	16,101		2		2		16,103				263	04/20/2038
38374T-SG-0	GNR 2009-026 CB - CMO/RMBS	12/01/2025	Paydown	XXX	45,398	45,398	45,398	45,398						45,398				1,066	04/16/2039
38374V-H9-3	GNR 2009-059 PZ - CMO/RMBS	12/01/2025	Paydown	XXX	67,641	67,641	65,824	66,542		1,099		1,099		67,641				1,870	07/20/2039
38376C-L5-6	GNR 2009-076 JM - CMO/RMBS	12/01/2025	Paydown	XXX	18,590	18,589	18,562	18,529		60		60		18,589		-	-	465	09/20/2039
38376C-M9-7	GNR 2009-076 NQ - CMO/RMBS	12/01/2025	Paydown	XXX	46,474	46,474	46,459	46,395		78		78		46,474		-	-	1,127	09/20/2039
38376C-N2-1	GNR 2009-076 NT - CMO/RMBS	12/01/2025	Paydown	XXX	74,358	74,358	74,219	74,081		277		277		74,358		-	-	1,842	09/20/2039
38376J-JV-7	GNR 2009-104 XZ - CMO/RMBS	12/01/2025	Paydown	XXX	63,900	63,900	63,900	63,863		38		38		63,900		-	-	1,736	11/20/2039
38376K-AP-6	GNR 2009-093 UZ - CMO/RMBS	12/01/2025	Paydown	XXX	28,809	28,809	28,547	28,637		173		173		28,809		-	-	760	10/20/2039
38376K-EU-1	GNR 2009-093 DZ - CMO/RMBS	12/01/2025	Paydown	XXX	60,335	60,335	59,585	59,854		481		481		60,335		-	-	824	07/20/2039
38376P-MF-4	GNR 2009-118 WP - CMO/RMBS	12/01/2025	Paydown	XXX	79,508	79,508	78,961	79,142		366		366		79,508		-	-	930	12/20/2039

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
1019999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	562,328	562,327	558,808	557,988		4,339		4,339		562,327		–	–	12,361	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
38378K-3E-7	GNR 2013-143 C - CMBS	12/01/2025	Paydown	XXX	361,747	361,747	367,177	364,728		(2,981)		(2,981)		361,747		–	–	7,010	05/16/2055
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	361,747	361,747	367,177	364,728		(2,981)		(2,981)		361,747		–	–	7,010	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
20754R-AB-2	CAS 2021-R01 1M2 - CMO/RMBS	12/26/2025	Paydown	XXX	291,444	291,444	291,444	291,444						291,444		–	–	9,730	10/25/2041
31292H-NB-6	FH C01286 - RMBS	12/01/2025	Paydown	XXX	999	999	1,003	998		1		1		999		–	–	33	01/01/2032
312933-WR-1	FH A86956 - RMBS	12/01/2025	Paydown	XXX	9,069	9,069	9,259	9,334		(265)		(265)		9,069				259	06/01/2039
31293H-T3-7	FH C20570 - RMBS	12/01/2025	Paydown	XXX	324	324	320	322		2		2		324				11	01/01/2029
31293J-BS-7	FH C20949 - RMBS	12/01/2025	Paydown	XXX	624	624	618	622		3		3		624		–	–	21	01/01/2029
31296S-A6-3	FH A17229 - RMBS	12/01/2025	Paydown	XXX	8,701	8,701	8,729	8,700		1		1		8,701				283	12/01/2033
3132D6-N5-5	FH SB8512 - RMBS	12/01/2025	Paydown	XXX	155,325	155,325	161,344	160,058		(4,733)		(4,733)		155,325		–	–	1,708	05/01/2036
31335G-MD-4	FH C80356 - RMBS	10/01/2025	Paydown	XXX	755	755	776	754		1		1		755		–	–	23	10/01/2025
3133AB-QY-9	FH QB4971 - RMBS	12/01/2025	Paydown	XXX	203,730	203,730	210,542	210,239		(6,509)		(6,509)		203,730		–	–	2,281	11/01/2050
3133TD-ML-7	FHR 2043B CJ - CMO/RMBS	12/01/2025	Paydown	XXX	4,527	4,527	4,482	4,507		20		20		4,527		–	–	157	04/15/2028
3133TD-VT-0	FHR 2059 PG - CMO/RMBS	12/01/2025	Paydown	XXX	427	427	423	425		2		2		427				16	05/15/2028
3133TE-R5-5	FHR 2073 PH - CMO/RMBS	12/01/2025	Paydown	XXX	2,945	2,945	2,967	2,943		2		2		2,945		–	–	96	07/15/2028
3136B2-7H-9	FNR 2018-72 ZB - CMO/RMBS	12/09/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	1,910,115	2,254,654	2,179,684	2,202,672		4,008		4,008		2,206,680		(296,565)	(296,565)	79,410	10/25/2058
31371G-EH-9	FN 251336 - RMBS	12/01/2025	Paydown	XXX	142	142	142	141		1		1		142		–	–	6	12/01/2027
31371H-VH-8	FN 252716 - RMBS	12/01/2025	Paydown	XXX	188	188	190	189		(1)		(1)		188		–	–	8	09/01/2029
31371K-N4-9	FN 254311 - RMBS	12/01/2025	Paydown	XXX	589	589	613	604		(16)		(16)		589		–	–	20	05/01/2032
31375D-PU-1	FN 331735 - RMBS	12/26/2025	Paydown	XXX	4,603	4,604	4,479	4,575		28		28		4,604		–	–	149	03/01/2026
3137HD-QK-9	FHR 5427 EZ - CMO/RMBS	08/01/2025	Adjustment	XXX				4,971		(15)		(15)		4,956		(4,956)	(4,956)	4,959	07/25/2054
31384M-V7-4	FN 528138 - RMBS	12/01/2025	Paydown	XXX	1,023	1,023	1,044	1,025		(2)		(2)		1,023				48	03/01/2030
3138MT-GM-3	FN MB0203 - RMBS	12/01/2025	Paydown	XXX	6,744	6,744	7,035	6,938		(194)		(194)		6,744				127	11/01/2042
3138W4-MZ-1	FN AR6675 - RMBS	12/01/2025	Paydown	XXX	2,095	2,095	2,184	2,167		(72)		(72)		2,095		–	–	31	02/01/2043
31391J-R8-5	FN 668411 - RMBS	12/01/2025	Paydown	XXX	2,723	2,723	2,838	2,772		(49)		(49)		2,723				97	02/01/2033
31391X-FM-6	FN 679772 - RMBS	04/25/2025	Paydown	XXX	5,405	5,405	5,634	5,483		(78)		(78)		5,405		–	–	114	08/01/2032
31394A-SJ-6	FNR 2004-61 EZ - CMO/RMBS	12/09/2025	Various	XXX	464,447	458,073	459,898	458,073						458,073		6,374	6,374	22,995	05/25/2033
31396Q-UD-9	FNR 2009-62 Z - CMO/RMBS	12/02/2025	Paydown	XXX	131,094	131,094	130,943	130,745		16,947		16,947		147,692		(16,598)	(16,598)	4,652	08/25/2039
31397Y-YK-1	FHR 3507 PX - CMO/RMBS	12/01/2025	Paydown	XXX	164,217	164,217	164,217	164,217						164,217				5,130	10/15/2037
31398F-XJ-5	FNR 2009-96 CB - CMO/RMBS	12/01/2025	Paydown	XXX	2,151	2,151	2,029	2,034		117		117		2,151		–	–	47	11/25/2049
31398G-HQ-5	FNR 2009-98 WK - CMO/RMBS	12/01/2025	Paydown	XXX	92,820	92,820	92,791	92,661		160		160		92,820				1,764	12/25/2039
3140KL-JF-0	FN BQ1161 - RMBS	12/01/2025	Paydown	XXX	107,508	107,508	113,370	113,704		(6,197)		(6,197)		107,508				1,410	08/01/2050
3140X8-KJ-5	FN FM4796 - RMBS	12/01/2025	Paydown	XXX	161,323	161,323	168,154	167,242		(5,919)		(5,919)		161,323		–	–	2,137	11/01/2050
31418D-SH-6	FN MA4119 - RMBS	12/01/2025	Paydown	XXX	96,967	96,967	100,088	100,048		(3,081)		(3,081)		96,967		–	–	1,070	09/01/2050
31418E-7B-0	FN MA5389 - RMBS	12/01/2025	Paydown	XXX	48,637	48,637	48,493	48,493		145		145		48,637		–	–	1,004	06/01/2054
31418F-BM-8	FN MA5443 - RMBS	12/01/2025	Paydown	XXX	5,467	5,467	5,335	5,337		130		130		5,467		–	–	166	08/01/2054

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
35563P-HB-8	SCRT 2018-4 HB - CMO/RMBS	12/02/2025	Paydown	XXX	48,010	32,602	27,414	29,268		3,335		3,335		32,602		15,408	15,408	264	03/25/2058
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS	12/02/2025	Paydown	XXX	85,414	69,785	62,668	65,224		4,561		4,561		69,785		15,629	15,629	852	03/25/2058
35564K-KY-4	STACR 2021-DNA6 M2 - CMO/RMBS	12/26/2025	Paydown	XXX	400,029	400,029	400,029	400,029						400,029		-	-	14,593	10/25/2041
35564K-RE-1	STACR 2022-DNA2 M1A - CMO/RMBS	12/26/2025	Paydown	XXX	291,679	291,679	291,679	291,679						291,679		-	-	9,164	02/25/2042
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	4,712,261	5,019,390	4,962,860	4,990,636		2,334		2,334		4,992,969		(280,708)	(280,708)	164,833	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
3132Y6-DU-8	FH WE1015 - CMBS/RMBS	12/05/2025	Various	XXX	882,606	980,099	958,315	961,099		1,159		1,159		962,258		(79,652)	(79,652)	33,084	01/01/2039
3137BF-XU-0	FHMS K-042 X1 - CMBS	01/01/2025	Various	XXX	(1,001,289)					(30)		(30)		(30)		(1,001,260)	(1,001,260)		12/25/2024
3138LM-RA-3	FN AN8580 - CMBS/RMBS	12/09/2025	Morgan Stanley	XXX	996,230	1,100,000	1,103,438	1,099,251		(198)		(198)		1,099,054		(102,823)	(102,823)	40,112	04/01/2038
3140HS-BB-6	FN BL0933 - CMBS/RMBS	12/09/2025	MORGAN STANLEY & CO. LLC	XXX	186,012	187,395	187,747	187,514		(49)		(49)		187,465		(1,453)	(1,453)	8,196	12/01/2038
3140HT-F7-9	FN BL1989 - CMBS/RMBS	12/09/2025	Morgan Stanley	XXX	914,375	1,000,000	1,000,625	997,749		(79)		(79)		997,670		(83,295)	(83,295)	40,724	04/01/2039
1049999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	1,977,934	3,267,495	3,250,124	3,245,613		804		804		3,246,417		(1,268,483)	(1,268,483)	122,116	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																			
00971A-AA-0	AJAXM 21A A1 - CMO/RMBS	12/25/2025	Paydown	XXX	65,633	65,633	65,632	66,267		(634)		(634)		65,633		-	-	423	09/25/2065
05946X-S6-1	BAFC 2005-7 3A1 - CMO/RMBS	12/01/2025	Paydown	XXX	6,277	6,277	6,094	6,198		79		79		6,277		-	-	294	11/25/2035
05949Q-AY-1	BAFC 2006-2 217 - CMO/RMBS	12/01/2025	Paydown	XXX	201	191	187	167		24		24		191		10	10	6	03/25/2036
05949T-BD-0	BAFC 2006-1 2A1 - CMO/RMBS	12/01/2025	Paydown	XXX	3,188	5,643	5,381	5,358		285		285		5,643		(2,455)	(2,455)	168	01/25/2036
05950F-AE-5	BAFC 2006-4 A5 - CMO/RMBS	12/01/2025	Paydown	XXX	27,953	45,444	40,727	40,836		4,608		4,608		45,444		(17,491)	(17,491)	963	07/25/2036
06051G-BU-2	BAFC 2004-2 3A1 - CMO/RMBS	12/01/2025	Paydown	XXX	19,860	19,860	19,708	19,737		123		123		19,860		-	-	514	09/20/2034
07336G-AV-6	BVINV 2021-INV4 A20 - CMO/RMBS	12/01/2025	Paydown	XXX	87,798	87,798	88,429	88,378		(580)		(580)		87,798		-	-	1,189	10/25/2051
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS	12/01/2025	Paydown	XXX	141,083	141,083	144,610	144,435		(3,352)		(3,352)		141,083		-	-	1,981	06/26/2051
073879-LN-6	BSABS 2004-AC6 A1 - RMBS	12/01/2025	Paydown	XXX	44,048	44,048	42,534	42,733		1,315		1,315		44,048		-	-	714	11/25/2034
12566T-AD-9	CMALT 2006-A7 1A4 - CMO/RMBS	12/01/2025	Paydown	XXX	12,197	15,082	12,744	12,228		2,854		2,854		15,082		(2,885)	(2,885)	464	12/25/2036
12566V-AE-2	CMALT 2007-A4 1A5 - CMO/RMBS	12/01/2025	Paydown	XXX	38,170	47,448	33,570	35,751		11,697		11,697		47,448		(9,278)	(9,278)	1,305	04/25/2037
12646U-AA-6	CSMC 2013-IVR1 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	12,755	12,755	11,932	12,344		410		410		12,755		-	-	161	03/25/2043
12667F-GD-1	CWALT 2004-7T1 A4 - CMO/RMBS	12/01/2025	Paydown	XXX	26,818	26,818	26,373	25,933		885		885		26,818		-	-	792	06/25/2034
12667F-Y4-1	CWALT 2005-3CB 114 - CMO/RMBS	12/01/2025	Paydown	XXX	47,103	47,146	41,166	36,768		10,378		10,378		47,146		(44)	(44)	1,457	03/25/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
12668A-Z3-2	CWALT 2005-65CB 2A3 - CMO/RMBS	12/01/2025	Paydown	XXX	40,502	38,584	35,786	25,624		12,959		12,959		38,584		1,918	1,918	1,274	12/25/2035
126694-3B-2	CWHL 2006-8 1A1 - CMO/RMBS	12/01/2025	Paydown	XXX	24,238	34,177	29,933	19,725		14,452		14,452		34,177		(9,939)	(9,939)	1,032	05/25/2036
126694-GU-6	CWHL 2005-23 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	15,404	18,285	16,468	9,766		8,519		8,519		18,285		(2,881)	(2,881)	477	11/25/2035
12669G-Q5-3	CWHL 2005-15 A1 - CMO/RMBS	11/01/2025	Paydown	XXX	719	719	669	369		350		350		719		-	-	8	08/25/2035
12669G-QK-0	CWHL 2005-8R A6 - CMO/RMBS	12/01/2025	Paydown	XXX	75,188	75,188	78,109	76,009		(821)		(821)		75,188		-	-	2,365	10/25/2034
14066E-AA-9	CPMRK 2006A 6A - ABS/MBS	12/10/2025	Paydown	XXX	13,334	13,334	13,576	13,353		(19)		(19)		13,334				443	05/10/2051
140694-AA-8	CPMRK 2007A NT - ABS/MBS	12/10/2025	Paydown	XXX	15,322	15,322	15,050	15,095		227		227		15,322		-	-	508	10/10/2052
14070A-AA-1	CPMRK 2007A NT - ABS/MBS	12/10/2025	Paydown	XXX	37,141	37,141	37,134	37,142		(2)		(2)		37,141		-	-	1,231	10/10/2052
16162W-KT-5	CHASE 2005-S1 A13 - CMO/RMBS	12/01/2025	Paydown	XXX	23,907	23,907	23,189	24,200		(293)		(293)		23,907				520	05/25/2035
172973-W5-4	CMSI 2005-4 1A6 - CMO/RMBS	12/01/2025	Paydown	XXX	19,241	19,241	18,448	18,704		538		538		19,241		-	-	680	07/25/2035
196479-6Y-0	COLORADO HOUSING AND FINANCE AUTHORITY	12/01/2025	Paydown	XXX	7,094	7,094	7,094	7,094						7,094				65	08/01/2037
19648G-KU-5	COLORADO HOUSING AND FINANCE AUTHORITY	11/03/2025	Call @ 100.00	XXX	25,000	25,000	25,000	25,000						25,000				715	05/01/2046
19648G-SD-5	COLORADO HOUSING AND FINANCE AUTHORITY	12/09/2025	MKTX	XXX	99,049	100,000	100,000	100,000						100,000		(951)	(951)	5,677	11/01/2039
225458-5R-5	CSFB 2005-9 2A1 - CMO/RMBS	12/01/2025	Paydown	XXX	14,615	14,615	13,898	7,312		7,304		7,304		14,615		-	-	584	10/25/2035
225458-F7-8	CSFB 2005-7 2A4 - CMO/RMBS	12/01/2025	Paydown	XXX	30,658	30,744	26,440	15,011		15,733		15,733		30,744		(86)	(86)	747	08/25/2035
225470-VP-5	CSMC 2006-1 413 - CMO/RMBS	12/01/2025	Paydown	XXX	28,410	28,410	25,867	25,941		2,469		2,469		28,410		-	-	922	02/25/2036
248796-CQ-5	DENTON CNTY TEX HSG FIN CORP REV	12/26/2025	Call @ 100.00	XXX	14,961	14,961	14,961	14,961						14,961				175	11/01/2038
30191L-AB-5	FIGRE 25HE1 B - RMBS	07/25/2025	Paydown	XXX	13,095	13,095	13,353			(258)		(258)		13,095				247	01/25/2055
31574P-AA-3	EFMT 2020-1 A1 - CMO/RMBS	12/26/2025	Paydown	XXX	81,594	81,594	81,593	81,530		64		64		81,594		-	-	935	05/26/2065
31684D-AB-5	FIGRE 24HE6 B - RMBS	07/25/2025	Paydown	XXX	30,675	30,675	30,674	30,685		(10)		(10)		30,675		-	-	618	12/28/2054
31684F-AB-0	FIGRE 24HE5 B - RMBS	07/25/2025	Paydown	XXX	17,293	17,293	17,214	17,214		79		79		17,293		-	-	335	10/26/2054
316922-AC-7	FIGRE 25PF1 C - RMBS	07/25/2025	Paydown	XXX	6,223	6,223	6,223			-		-		6,223				66	06/25/2055
316927-AA-0	FIGRE 24HE2 A - RMBS	07/25/2025	Paydown	XXX	29,447	29,447	29,440	29,445		2		2		29,447		-	-	638	05/26/2054
33851L-AN-4	FSMT 2018-4 B2 - CMO/RMBS	12/01/2025	Paydown	XXX	143,853	143,853	143,584	142,733		1,121		1,121		143,853		-	-	3,797	07/27/2048
33852E-AD-1	FSMT 2021-2 A4 - CMO/RMBS	12/01/2025	Paydown	XXX	96,003	96,003	97,113	96,952		(949)		(949)		96,003				1,245	04/25/2051
34074M-6A-4	FLORIDA HOUSING FINANCE CORPORATION	12/09/2025	Various	XXX	1,527,852	1,520,000	1,520,000	1,520,000						1,520,000		7,852	7,852	133,974	07/01/2049
34074M-6B-2	FLORIDA HOUSING FINANCE CORPORATION	07/01/2025	Call @ 100.00	XXX	10,000	10,000	10,000	10,000						10,000				628	07/01/2054
36185M-EB-4	GMACM 2006-J1 A1 - CMO/RMBS	01/01/2025	CMO/RMBS	XXX	29,555	32,570	27,593	29,555						29,555					04/25/2036

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
37353P-DZ-9	GEORGIA ST HSG & FIN AUTH REV	12/04/2025	Oppenheimer & Co. Inc.	XXX	1,096,888	1,250,000	1,250,000	1,250,000						1,250,000		(153,113)	(153,113)	37,285	12/01/2039
45203M-YE-5	ILLINOIS HSG DEV AUTH REV	07/01/2025	Call @ 100.00	XXX	75,000	75,000	74,900	74,895		1		1		74,896		104	104	2,300	10/01/2044
45254N-JW-8	IMM 2004-6 2A - RMBS	12/01/2025	Paydown	XXX	46,721	46,721	44,385	46,622		99		99		46,721		-	-	863	10/25/2034
45660N-F7-5	RAST 2004-A3 A7 - CMO/RMBS	01/01/2025	RAST 2004-A3 A7 - CMO/RMBS	XXX	65,456	66,718	64,592	65,456						65,456					06/25/2034
465983-AB-0	JPMMT 24NQM1 A2 - RMBS	12/01/2025	Paydown	XXX	72,345	72,345	72,345	72,450		(105)		(105)		72,345		-	-	1,418	02/25/2064
465983-AC-8	JPMMT 24NQM1 A3 - RMBS	12/01/2025	Paydown	XXX	144,690	144,690	144,689	144,710		(20)		(20)		144,690		-	-	5,202	02/25/2064
466247-M8-3	JPMMT 2006-S1 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	30,586	30,586	31,453	30,659		(73)		(73)		30,586		-	-	434	04/25/2036
466247-VH-3	JPMMT 2005-S2 215 - CMO/RMBS	12/01/2025	Paydown	XXX	5,172	6,238	5,747	4,368		1,870		1,870		6,238		(1,067)	(1,067)	257	09/25/2035
46651H-BH-9	JPMMT 19LTV3 A15 - CMO/RMBS	11/25/2025	Paydown	XXX	36,682	36,682	36,693	36,670		12		12		36,682		-	-	838	03/25/2050
46658R-AF-5	JPMMT 245 A6 - RMBS	12/01/2025	Paydown	XXX	108,591	108,591	107,806	108,125		466		466		108,591				2,265	11/25/2054
491309-GY-0	KENTUCKY HSG CORP SINGLE FAMILY MTG REV	07/01/2025	Call @ 100.00	XXX	65,000	65,000	63,585	63,597		9		9		63,606		1,394	1,394	4,028	01/01/2055
576434-TE-4	MALT 2004-7 3A1 - CMO/RMBS	12/01/2025	Paydown	XXX	32,447	32,447	32,376	31,055		1,392		1,392		32,447		-	-	1,177	08/25/2034
59024J-AA-4	MANA 2007-OAR3 A1 - RMBS	12/26/2025	Paydown	XXX	8,574	8,574	6,511	7,054		1,520		1,520		8,574				162	07/27/2037
59980M-AC-5	MCMLT 2018-2 A1 - CMO/RMBS	06/25/2025	Paydown	XXX	70,159	70,159	70,839	70,054		106		106		70,159		-	-	572	05/28/2058
649883-ZZ-1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	10/01/2025	Call @ 100.00	XXX	140,000	140,000	140,000	140,000						140,000				2,695	10/01/2044
67085K-AA-0	OFFUTT AFB AMER FIRST CMNTYS LLC NEB MIL	09/01/2025	Paydown	XXX	52,017	52,017	49,677	49,920		2,098		2,098		52,017		-	-	2,078	09/01/2050
67647L-AA-9	OCMT 2021-1 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	167,467	167,467	170,634	170,221		(2,754)		(2,754)		167,467		-	-	2,145	05/25/2051
67647W-CF-2	BVINV 2021-INV3 B3A - CMO/RMBS	12/01/2025	Paydown	XXX	24,594	24,594	25,771	25,562		(967)		(967)		24,594		-	-	480	07/25/2051
67648B-AU-6	BVINV 22INV1 A19 - CMO/RMBS	12/01/2025	Paydown	XXX	53,820	53,820	54,248	53,290		529		529		53,820				938	12/26/2051
67648B-CE-0	BVINV 22INV1 B1 - CMO/RMBS	12/01/2025	Paydown	XXX	29,431	29,431	30,029	29,834		(403)		(403)		29,431		-	-	537	12/26/2051
67648B-CF-7	BVINV 22INV1 B2 - CMO/RMBS	12/01/2025	Paydown	XXX	23,545	23,545	23,541	23,472		73		73		23,545		-	-	430	12/26/2051
69337B-AH-7	PHHAM 2007-1 21A - CMO/RMBS	12/01/2025	Paydown	XXX	36,664	37,910	28,618	29,535		8,375		8,375		37,910		(1,246)	(1,246)	1,147	02/25/2037
73015C-BD-4	PMTLT 24INV2 A28 - RMBS	12/01/2025	Paydown	XXX	137,048	137,048	137,240	137,250		(202)		(202)		137,048				4,930	12/25/2059
74439Y-BA-8	PUBLIC FIN AUTH WIS STUDENT HSG REV	12/02/2025	J.P. MORGAN SECURITIES LLC	XXX	552,040	535,000	586,371	556,050		(5,279)		(5,279)		550,771		1,268	1,268	38,044	07/01/2036
74957E-AM-9	RFMSI 2006-S5 A12 - CMO/RMBS	01/01/2025	RFMSI 2006-S5 A12 - CMO/RMBS	XXX	177,022	238,507	190,805	177,022						177,022					06/25/2036
749580-AD-8	RFMSI 2007-S5 A4 - CMO/RMBS	12/01/2025	Paydown	XXX	46,853	57,745	49,444	46,383		11,362		11,362		57,745		(10,892)	(10,892)	1,867	05/25/2037
74958A-AJ-3	RFMSI 2006-S7 A9 - CMO/RMBS	12/01/2025	Paydown	XXX	4,586	7,018	6,018	5,946		1,072		1,072		7,018		(2,432)	(2,432)	195	08/25/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
76111X-RB-1	RFMSI 2004-S9 A23 - CMO/RMBS	12/01/2025	Paydown	XXX	12,035	12,034	11,027	11,465		569		569		12,034		—	—	346	12/25/2034
76112B-ZK-9	RAMP 2005-RS8 M2 - RMBS	07/25/2025	Paydown	XXX	126,211	126,211	97,261	124,849		1,362		1,362		126,211		—	—	2,211	09/25/2035
81743E-AU-5	SEMT 2025-1 A19 - RMBS	12/01/2025	Paydown	XXX	35,659	35,659	35,414			243		243		35,659		—	—	744	02/25/2055
81745J-AA-6	SEMT 2013-11 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	36,938	36,938	35,155	34,816		2,122		2,122		36,938		—	—	776	09/25/2043
81746X-AU-0	SEMT 2017-3 A19 - CMO/RMBS	12/01/2025	Paydown	XXX	3,787	3,786	3,720	3,688		99		99		3,786		—	—	95	04/25/2047
81747D-AA-7	SEMT 2018-CH1 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	6,322	6,322	6,421	6,614		(292)		(292)		6,322		—	—	115	03/25/2048
81748M-AU-2	SEMT 2020-1 A19 - CMO/RMBS	12/01/2025	Paydown	XXX	26,076	26,076	26,594	27,285		(1,209)		(1,209)		26,076				527	02/25/2050
880461-PS-1	TENNESSEE HOUSING DEVELOPMENT AGENCY - R	12/09/2025	PERSHING LLC	XXX	312,392	315,000	319,038	315,912		(566)		(566)		315,346		(2,954)	(2,954)	16,803	07/01/2036
880461-YK-8	TENNESSEE HOUSING DEVELOPMENT AGENCY	12/09/2025	FHN FINANCIAL SECURITIES CORP	XXX	554,023	570,000	570,000	570,000						570,000		(15,977)	(15,977)	30,816	07/01/2039
89175M-AA-1	TPMT 2018-3 A1 - RMBS	12/01/2025	Paydown	XXX	136,291	136,291	143,920	139,138		(2,847)		(2,847)		136,291				2,758	05/28/2058
89175T-AA-6	TPMT 2018-4 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	94,326	94,326	97,495	95,809		(1,483)		(1,483)		94,326		—	—	1,542	06/25/2058
89176E-AA-8	TPMT 2018-1 A1 - RMBS	12/01/2025	Paydown	XXX	127,930	127,930	130,788	128,195		(265)		(265)		127,930		—	—	2,238	01/25/2058
924925-AA-8	VERUS 2024-7 A1 - RMBS	12/01/2025	Paydown	XXX	197,485	197,485	195,881			1,605		1,605		197,485		—	—	4,999	09/25/2069
92540H-AC-0	VERUS 2024-5 A3 - RMBS	12/01/2025	Paydown	XXX	61,118	61,118	61,118	61,123		(4)		(4)		61,118		—	—	1,268	06/25/2069
92540T-AA-8	VERUS 2025-1 A1 - RMBS	12/01/2025	Paydown	XXX	161,350	161,350	161,476			(126)		(126)		161,350		—	—	5,009	01/27/2070
92812V-CD-6	VIRGINIA ST HSG DEV AUTH	12/09/2025	Morgan Stanley	XXX	3,176,285	3,500,000	3,500,000	3,500,000						3,500,000		(323,715)	(323,715)	181,002	11/01/2044
933637-AJ-9	WAMU 2006-AR18 3A3 - CMO/RMBS	12/01/2025	Paydown	XXX	3,748	4,005	3,360	3,360		645		645		4,005		(257)	(257)	75	01/25/2037
93978U-AA-4	WASHINGTON STATE HOUSING FINANCE COMMISS	12/20/2025	Various	XXX	3,337	3,337	3,270	3,272		1		1		3,273		64	64	43	03/20/2040
949797-AA-2	WFMBS 2007-15 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	8,174	8,276	7,779	7,630		646		646		8,276		(102)	(102)	279	11/25/2037
949798-AS-1	WFMBS 2021-2 A17 - CMO/RMBS	12/01/2025	Paydown	XXX	34,550	34,550	34,842	34,822		(272)		(272)		34,550		—	—	464	06/26/2051
95003K-AB-8	WFMBS 2021-INV1 A2 - RMBS	12/01/2025	Paydown	XXX	406,060	406,060	408,534	408,309		(2,249)		(2,249)		406,060				5,654	08/25/2051
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	11,830,944	12,427,306	12,348,904	11,857,035		106,715		106,715		12,376,098		(545,153)	(545,153)	540,387	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
00500J-AG-8	ACRES 2021-FL2 C - CMBS	03/17/2025	Paydown	XXX	250,000	250,000	245,672	247,669		2,331		2,331		250,000				4,435	01/16/2037
00500J-AJ-2	ACRES 2021-FL2 D - CMBS	03/17/2025	Paydown	XXX	250,000	250,000	245,016	249,503		497		497		250,000				4,717	01/16/2037
02666A-AC-2	AH4R 2015-SFR1 C - CMBS	04/17/2025	Paydown	XXX	750,000	750,000	749,966	748,705		1,295		1,295		750,000				10,275	04/18/2052
02666B-AB-2	AH4R 2015-SFR2 B - CMBS	10/17/2025	Paydown	XXX	1,000,000	1,000,000	999,933	999,592		408		408		1,000,000				35,792	10/18/2052
02666B-AC-0	AH4R 2015-SFR2 C - CMBS	10/17/2025	Paydown	XXX	500,000	500,000	499,997	499,608		392		392		500,000				19,546	10/18/2052
05492P-AE-8	BAMLL 2019-BPR BN - CMBS	03/26/2025	PERFORMANCE TRUST CAPITAL PARTNERS	XXX	450,000	500,000	514,999	503,429		(534)		(534)		502,895		(52,895)	(52,895)	5,583	11/05/2032
05493N-AJ-1	BDS 21FL9 E - CMBS	10/21/2025	Paydown	XXX	100,000	100,000	94,144	97,758		2,242		2,242		100,000				5,991	11/18/2038
05526Q-AG-1	BAMLL 2015-200P C - CMBS	02/14/2025	Paydown	XXX	2,500,000	2,500,000	2,570,155	2,499,073		927		927		2,500,000				15,482	04/15/2033
055731-AG-8	BSPDF 2021-FL1 C - CMBS	12/15/2025	Paydown	XXX	100,000	100,000	100,000	100,131		(131)		(131)		100,000				6,700	10/15/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
05602C-AJ-3	BSPRT 2021-FL7 D - CMBS	10/15/2025	Paydown	XXX	250,000	250,000	241,259	247,785		2,215		2,215		250,000				15,108	12/15/2038
12510H-BA-7	CAUTO 243 A2 - ABS	05/15/2025	Paydown	XXX	4,375	4,375	4,223	4,227		148		148		4,375		-	-	25	10/15/2054
12591Q-AT-9	COMM 2014-UBS4 AM - CMBS	12/01/2025	Paydown	XXX	75,692	75,692	77,957	75,923		(231)		(231)		75,692		-	-	2,429	08/12/2047
12591V-AH-4	COMM 2014-CCRE16 B - CMBS	12/01/2025	Paydown	XXX	247,733	247,733	262,326	249,831		(2,098)		(2,098)		247,733		-	-	4,247	04/12/2047
12591Y-BF-1	COMM 2014-UBS3 B - CMBS	12/01/2025	Paydown	XXX	59,870	59,870	62,040	60,133		(263)		(263)		59,870		-	-	2,384	06/12/2047
12592M-BQ-2	COMM 2014-LC17 C - CMBS	01/10/2025	Various	XXX	187,888	187,888	198,251	188,144		(257)		(257)		187,888		-	-	729	10/11/2047
12592T-AG-0	COMM 2015-3BP B - CMBS	02/12/2025	Paydown	XXX	5,000,000	5,000,000	4,823,047	4,988,390		11,610		11,610		5,000,000				27,886	02/12/2035
12593A-BB-0	COMM 2015-CCRE23 XA - CMBS	04/11/2025	Paydown	XXX			3,804,794	99,430		(99,430)		(99,430)						66,165	05/12/2048
12593F-BG-8	COMM 2015-LC21 B - CMBS	10/10/2025	Paydown	XXX	2,000,000	2,000,000	1,986,406	1,994,927		5,073		5,073		2,000,000				51,028	07/10/2048
126281-BB-9	CSAIL 2015-C1 XA - CMBS	12/17/2025	Paydown	XXX			260,155			(1,050)		(1,050)						2,609	04/15/2050
14069B-AA-2	CPMRK 2007A A1 - CMBS	12/10/2025	Paydown	XXX	94,304	94,303	93,945	93,981		322		322		94,303		1	1	2,962	02/10/2052
17290X-AT-7	CGCMT 2016-GC37 A4 - CMBS	12/01/2025	Paydown	XXX	238,247	238,247	248,858	239,996		(1,749)		(1,749)		238,247				7,785	04/12/2049
30294D-AQ-6	FREMF 2016-K52 C - CMBS	11/25/2025	Paydown	XXX	1,000,000	1,000,000	967,344	993,822		6,178		6,178		1,000,000				36,959	01/25/2049
35563C-AA-6	FMMHR 2015-R1 1A - CMBS	12/25/2025	Paydown	XXX	111,615	111,615	120,427	118,225		(6,610)		(6,610)		111,615				2,957	11/26/2055
35563C-AD-0	FMMHR 2015-R1 1B - CMBS	12/25/2025	Paydown	XXX	12,494	12,494	13,369	13,358		(864)		(864)		12,494		-	-	331	11/26/2055
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS	12/25/2025	Paydown	XXX	7,846	7,846	8,188	8,120		(275)		(275)		7,846		-	-	181	10/25/2052
35563C-AS-7	FMMHR 2015-R1 3A - CMBS	12/25/2025	Paydown	XXX	232,531	232,531	244,909	243,267		(10,736)		(10,736)		232,531		-	-	3,898	11/25/2052
36186Y-AF-2	GMACN 2007A CTF - CMBS	12/10/2025	Paydown	XXX	84,502	84,502	97,461	95,323		(10,821)		(10,821)		84,502		-	-	2,822	08/10/2052
36228C-VC-4	GSMS 2005-ROCK E - CMBS	01/03/2025	Various	XXX	11,560,924	11,561,000	11,762,186	11,563,043		(2,043)		(2,043)		11,561,000		(76)	(76)	52,651	05/03/2032
36228C-VD-2	GSMS 2005-ROCK F - CMBS	01/03/2025	Various	XXX	2,999,980		2,917,500	2,996,155		3,845		3,845		3,000,000		(20)	(20)	13,788	05/03/2032
36228C-VE-0	GSMS 2005-ROCK G - CMBS	01/03/2025	Various	XXX	9,999,934	10,000,000	9,457,813	9,978,299		21,701		21,701		10,000,000		(66)	(66)	46,783	05/03/2032
36228C-VF-7	GSMS 2005-ROCK H - CMBS	01/03/2025	Various	XXX	6,499,957	6,500,000	6,062,773	6,482,730		17,270		17,270		6,500,000		(43)	(43)	30,945	05/03/2032
36251F-AY-2	GSMS 2015-GC28 XA - CMBS	01/13/2025	Paydown	XXX			23,885	9,376		(9,376)		(9,376)						123	02/12/2048
36265X-AG-6	GSMS 22ECI D - CMBS	05/15/2025	Paydown	XXX	1,750,000	1,750,000	1,745,624	1,737,771		12,229		12,229		1,750,000				62,567	08/15/2039
465972-AE-7	JPMCC 2022-DATA C - CMBS	11/03/2025	J.P. MORGAN SECURITIES LLC	XXX	1,706,734	1,900,000	1,705,331	1,746,827		1,651		1,651		1,748,479		(41,745)	(41,745)	69,854	06/12/2042
46639J-AK-6	JPMCC 2013-C10 C - CMBS	08/01/2025	Paydown	XXX	616,192	616,192	559,489	604,874		11,318		11,318		616,192		-	-	6,989	12/17/2047
46642C-BP-4	JPMCC 2014-C20 B - CMBS	05/16/2025	Paydown	XXX	177,370	177,370	185,171	177,370						177,370		-	-	1,610	07/17/2047
46644F-AJ-0	JPMBB 2015-C28 B - CMBS	08/15/2025	Paydown	XXX	2,000,000	2,000,000	1,929,922	1,995,122		4,878		4,878		2,000,000				39,380	10/19/2048
50190F-AG-6	LCCM 2021-FL3 C - CMBS	06/16/2025	Paydown	XXX	200,000	200,000	194,702	196,282		4,095		4,095		200,000				7,124	12/15/2036
61764X-BC-8	MSBAM 2015-C21 55B - CMBS	11/01/2025	Paydown	XXX	83,803	85,038	83,124	84,187		851		851		85,038		(1,234)	(1,234)	2,123	03/17/2048
61765B-AA-0	MSC 2015-420 A - CMBS	12/01/2025	Paydown	XXX	37,727	37,727	38,859	37,727						37,727		-	-	2,758	10/17/2050
68275C-AC-2	FB FB 2005-1 A3 - CMBS	06/10/2025	Paydown	XXX	9,178,475	9,178,475	9,901,077	9,281,172		(102,696)		(102,696)		9,178,475		-	-	242,220	08/10/2035
74331F-AE-1	PROG 2021-SFR1 C - CMBS	02/20/2025	Paydown	XXX	2,000,000	2,000,000	1,999,997	1,998,986		1,014		1,014		2,000,000				5,183	03/18/2038
78413M-AE-8	SFAVE 2015-5AVE A2B - CMBS	08/13/2025	Deutsche Bank	XXX	1,299,727	1,500,000	1,559,834	1,535,444		(1,851)		(1,851)		1,533,592		(233,866)	(233,866)	43,685	01/08/2043
78413M-AL-2	SFAVE 2015-5AVE B - CMBS	08/13/2025	STIFEL NICOLAUS & COMPANY INC.	XXX	421,816	500,000	519,002	511,335		(595)		(595)		510,739		(88,923)	(88,923)	15,628	01/08/2043
78413M-AN-8	SFAVE 2015-5AVE C - CMBS	08/13/2025	BMO Capital Markets Corp.	XXX	398,457	500,000	502,359	500,296		(16)		(16)		500,281		(101,824)	(101,824)	15,628	01/08/2043
89614Y-AD-8	TCN 2021-SFR1 D - CMBS	12/02/2025	MORGAN STANLEY & CO. LLC	XXX	246,328	250,000	230,005	242,139		4,457		4,457		246,595		(267)	(267)	5,981	07/19/2038
94989K-BA-0	WFCM 2015-C29 B - CMBS	10/20/2025	Paydown	XXX	2,500,000	2,500,000	2,574,880	2,500,215		(215)		(215)		2,500,000				76,690	06/17/2048

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
94989N-BK-2	WFCM 2015-C30 B - CMBS	07/17/2025	Paydown	XXX	200,000	200,000	206,000	200,073		(73)		(73)		200,000				5,133	09/17/2058
95000C-BA-0	WFCM 2016-NXS5 A5 - CMBS	11/18/2025	Paydown	XXX	1,300,000	1,300,000	1,360,307	1,308,963		(8,963)		(8,963)		1,300,000				38,305	01/17/2059
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	70,684,522	71,312,897	75,054,681	71,348,734		(143,928)		(143,928)		71,205,479		(520,957)	(520,957)	1,124,173	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
001202-AA-8	AGL 14 E - CDO	03/21/2025	Paydown	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				47,826	12/02/2034
00120C-AA-6	AGL 12 E - CDO	11/04/2025	Call @ 100.00	XXX	575,000	575,000	575,000	575,000						575,000				65,192	07/20/2034
00176B-AH-6	AMMC 13R B2R - CDO	01/24/2025	Paydown	XXX	128,499	128,499	124,002	129,140		(641)		(641)		128,499		–	–	3,723	07/24/2029
01448T-AB-0	ALESC V A2 - CDO	10/28/2025	Various	XXX	580,012	585,625	535,847	562,195		10,862		10,862		573,057		6,955	6,955	19,299	12/23/2034
01449T-AB-9	ALESC 9 A2A - CDO	10/28/2025	BAML	XXX	1,332,000	1,480,000	1,148,850	1,323,491		8,372		8,372		1,331,863		137	137	63,684	06/23/2036
01449T-AD-5	ALESC 9 B1 - CDO	12/23/2025	Paydown	XXX	59,132	59,132	48,908	56,229		2,903		2,903		59,132				1,514	06/23/2036
017154-AN-5	ALLPK 1 BR - CDO	08/29/2025	Call @ 100.00	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				80,417	01/22/2035
033295-AA-4	ANCHF 14 A - CDO	12/01/2025	DBSI	XXX	239,450	250,000	234,906	241,062		1,729		1,729		242,791		(3,341)	(3,341)	8,354	01/23/2040
03329D-AA-7	ANCHC 17 E - CDO	02/27/2025	Paydown	XXX	2,400,000	2,400,000	2,375,625	2,429,572		(29,572)		(29,572)		2,400,000				104,983	07/15/2034
03329M-AQ-2	ANCHF 2R ER - CDO	11/03/2025	Redemption @ 100.00	XXX	500,000	500,000	483,750	488,054		1,390		1,390		489,443		10,557	10,557	36,003	04/26/2038
03330P-AQ-2	ANCHF 5RR BR2 - CDO	08/18/2025	Redemption @ 100.00	XXX	250,000	250,000	238,909	245,305		734		734		246,038		3,962	3,962	5,315	04/25/2036
04009F-AE-9	ARES LII ER - CDO	02/11/2025	Paydown	XXX	2,400,000	2,400,000	2,390,400	2,393,008		6,992		6,992		2,400,000				83,507	04/22/2031
04016N-AZ-6	ARES XLIV DR - CDO	08/13/2025	Call @ 100.00	XXX	375,000	375,000	370,781	369,783		3,182		3,182		372,965		2,035	2,035	36,269	04/17/2034
06759K-AE-5	BABSN 2019-I ER - CDO	10/07/2025	Call @ 100.00	XXX	1,425,000	1,425,000	1,398,281	1,412,099		(1,185)		(1,185)		1,410,913		14,087	14,087	162,605	04/16/2035
CITIGROUP GLOBAL																			
07134G-AC-2	BATLN XXV F - CDO	06/25/2025	MARKETS INC.	XXX	1,751,000	2,060,000	1,791,790	1,794,055		6,783		6,783		1,800,837		(49,837)	(49,837)	154,784	03/20/2037
12549R-AG-8	CIFC 2014-III ER2 - CDO	03/26/2025	Paydown	XXX	2,325,000	2,325,000	2,247,926	2,337,345		(12,345)		(12,345)		2,325,000				108,657	10/22/2031
12555G-AE-8	CIFC 2019-V DR - CDO	09/04/2025	Call @ 100.00	XXX	1,225,000	1,225,000	1,218,875	1,226,365		(1,611)		(1,611)		1,224,754		246	246	126,056	01/16/2035
12664C-AA-3	CQS 222 E1 - CDO	02/04/2025	Paydown	XXX	840,000	840,000	760,200	773,191		66,809		66,809		840,000				28,257	07/21/2031
143134-AA-2	CGMS 2021-6 E - CDO	01/06/2025	Paydown	XXX	2,400,000	2,400,000	2,376,000	2,404,569		(4,569)		(4,569)		2,400,000				62,956	07/17/2034
14316D-AA-9	CGMS 2019-1 D - CDO	08/22/2025	Call @ 100.00	XXX	2,300,000	2,300,000	2,286,750	2,308,802		(14,035)		(14,035)		2,294,767		5,233	5,233	221,146	04/21/2031
26245T-AA-4	DRSLF 58 E - CDO	03/05/2025	Paydown	XXX	2,175,000	2,175,000	2,028,188	2,146,004		28,996		28,996		2,175,000				85,176	07/17/2031
26251E-AG-5	DRSLF 38 ER - CDO	02/13/2025	BREAN CAPITAL, LLC	XXX	812,963	815,000	780,363	840,372		(589)		(589)		839,783		(26,821)	(26,821)	28,808	07/15/2030
36173M-AA-4	GPIM 1 A - CDO	10/15/2025	Paydown	XXX	1,177,342	1,177,342	1,177,342	1,177,342						1,177,342		–	–	14,050	12/15/2060
36173M-AB-2	GPIM 1 B - CDO	01/15/2025	Paydown	XXX	48,612	48,612	48,612	48,612						48,612		–	–	182	12/15/2060
40170F-AA-4	GPIM 2018-1 A1 - CDO	07/15/2025	Paydown	XXX	1,656,729	1,656,729	1,656,729	1,656,729						1,656,729		–	–	47,497	01/15/2031
43133K-AC-9	HCOMF 1 ARR - CDO	11/01/2025	Paydown	XXX	113,713	113,713	91,212	95,086		18,627		18,627		113,713		–	–	2,312	11/01/2035
43133X-AC-1	HITR 2020-3 CR - CDO	06/27/2025	Paydown	XXX	11,475,000	11,475,000	11,073,375	11,555,461		(80,461)		(80,461)		11,475,000				777,441	08/01/2039
453247-AC-2	MMCFND 1 B1 - CDO	12/01/2025	Paydown	XXX	5,634	5,634	5,318	5,252		382		382		5,634		–	–	152	06/01/2033
453247-AD-0	MMCFND 1 B2 - CDO	12/01/2025	Paydown	XXX	6,399	6,399	6,039	5,963		436		436		6,399				190	06/01/2033
47047Q-AA-6	JTWN 12 D - CDO	09/04/2025	Call @ 100.00	XXX	950,000	950,000	915,500	948,549		(4,851)		(4,851)		943,698		6,302	6,302	97,733	04/20/2032
55320Q-AA-7	MP3 III ER - CDO	08/18/2025	Call @ 100.00	XXX	560,000	560,000	490,950	550,651		1,028		1,028		551,679		8,321	8,321	52,018	10/21/2030
DEUTSCHE BANK																			
63170N-AA-9	NCC 2018-I E - CDO	07/28/2025	SECURITIES, INC.	XXX	1,530,800	1,780,000	1,357,250	1,568,400		(1,189)		(1,189)		1,567,210		(36,410)	(36,410)	149,189	07/15/2031
63172D-AA-9	CFOZ 2019 A - CDO	12/10/2025	Paydown	XXX	601,535	626,550	626,550	626,550						626,550		(25,016)	(25,016)	17,454	08/31/2034
67590A-BT-8	OCT14 14RR A2R - CDO	08/28/2025	Various	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				40,855	07/16/2029
67707F-AG-6	OAKC 2 ER - CDO	01/09/2025	Paydown	XXX	1,300,000	1,300,000	1,293,500	1,301,728		(1,728)		(1,728)		1,300,000				32,468	04/21/2034
682337-AA-8	OELF III A1 - CDO	05/28/2025	Various	XXX	2,454,049	2,454,049	2,454,049	2,454,049						2,454,049		–	–	61,107	07/19/2037
69700T-AA-2	PFIXD 2019-1 A - CDO	09/19/2025	Various	XXX	4,026,960	4,026,960	4,005,933	4,018,472		1,305		1,305		4,019,777		7,183	7,183	161,401	04/20/2037
74042C-AE-8	PRETSL XXVIII B - CDO	12/22/2025	Paydown	XXX	15,715	15,715	13,288	15,210		505		505		15,715		–	–	444	03/22/2038
74042C-AG-3	PRETSL XXVIII C1 - CDO	12/22/2025	Paydown	XXX	1,707	1,707	1,238	1,253		454		454		1,707		–	–	51	03/22/2038
74042D-AE-6	PRETSL XX B - CDO	10/28/2025	PERSHING LLC	XXX	973,858	1,135,033	836,757	821,960		13,847		13,847		835,807		138,052	138,052	50,851	03/22/2038
74042E-AC-8	PRETSL XVII B - CDO	12/23/2025	Paydown	XXX	160,077	160,077	136,156	152,243		7,833		7,833		160,077		–	–	4,973	06/23/2035

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
74042H-AA-5	PRETSL XIX A1 - CDO	12/22/2025	Paydown	XXX	1,638	1,638	1,567			72		72		1,638		—	—	29	12/22/2035
74042H-AD-9	PRETSL XIX B - CDO	12/22/2025	Paydown	XXX	32,866	32,866	26,955	31,068		1,798		1,798		32,866		—	—	865	12/22/2035
74042H-AE-7	PRETSL XIX C - CDO	09/22/2025	Paydown	XXX	5,003	5,003	3,768	3,575		1,428		1,428		5,003				118	12/22/2035
74042J-AC-7	PRETSL XXI B1 - CDO	12/22/2025	Paydown	XXX	14,404	14,404	10,097	11,979		2,425		2,425		14,404				422	03/22/2038
74042J-AJ-2	PRETSL XXI B2 - CDO	12/22/2025	Paydown	XXX	20,343	20,343	14,189	16,918		3,425		3,425		20,343				596	03/22/2038
74042Q-AB-3	PRETSL 26 A2 - CDO	10/07/2025	Various	XXX	47,883	54,819	43,954	43,942		427		427		44,369		3,513	3,513	2,197	09/22/2037
74042Q-AE-7	PRETSL 26 B2 - CDO	10/28/2025	Various	XXX	273,149	319,777	231,838	235,766		3,368		3,368		239,134		34,015	34,015	13,865	09/22/2037
74043A-AE-1	PRETSL XXIII A2 - CDO	12/22/2025	Paydown	XXX	29,444	29,444	22,318	27,925		1,518		1,518		29,444		—	—	825	12/22/2036
74043A-AG-6	PRETSL XXIII BFP - CDO	12/22/2025	Paydown	XXX	453	453	401	447		7		7		453		—	—	13	12/22/2036
74043A-AJ-0	PRETSL XXIII B1 - CDO	12/22/2025	Paydown	XXX	4,749	4,749	3,609	3,920		829		829		4,749				139	12/22/2036
74043C-AC-1	PRETSL 24 B1 - CDO	12/22/2025	Paydown	XXX	3,516	3,516	2,476	2,483		1,034		1,034		3,516				103	03/22/2037
74043C-AE-7	PRETSL 24 B2 - CDO	12/22/2025	Paydown	XXX	11,603	11,603	8,302	8,539		3,065		3,065		11,603				302	03/22/2037
75903A-AC-1	REGDIV 2005-1 A2 - CDO	10/28/2025	Various	XXX	139,599	144,270	121,187	112,095		9,642		9,642		121,736		17,863	17,863	5,827	01/25/2036
78109A-AE-3	RRAM 1 D1B - CDO	03/04/2025	Paydown	XXX	725,000	725,000	700,384	697,827		27,173		27,173		725,000				31,426	07/16/2035
83614A-AA-9	SNDPT 6RR E - CDO	10/20/2025	Paydown	XXX	47,789	47,789	41,506	45,338		2,451		2,451		47,789				5,082	10/20/2031
87250G-AE-8	SIXST XII ER - CDO	12/09/2025	Call @ 100.00	XXX	1,550,000	1,550,000	1,551,550	1,548,324		(139)		(139)		1,548,185		1,815	1,815	195,888	07/17/2034
88432V-AE-4	WINDR 2018-1 B - CDO	10/09/2025	Call @ 100.00	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				125,578	07/15/2030
89300K-AA-3	WELF VII E - CDO	10/27/2025	Paydown	XXX	1,100,000	1,100,000	1,034,000	1,082,683		17,317		17,317		1,100,000				134,963	04/25/2034
89413A-AB-7	TRAP IX A2 - CDO	10/28/2025	BAML	XXX	183,100	200,000	164,000	167,785		1,666		1,666		169,451		13,649	13,649	10,344	01/27/2040
89413A-AC-5	TRAP IX A3 - CDO	10/28/2025	BAML	XXX	152,235	170,000	136,000	139,381		1,495		1,495		140,876		11,359	11,359	9,138	01/27/2040
90341X-AA-4	USCAP IV A1 - CDO	09/22/2025	Paydown	XXX	604,481	604,481	459,428	500,354		104,126		104,126		604,481		—	—	22,933	12/01/2039
92914Q-AG-9	VOYA 2015-1 DR - CDO	09/30/2025	Call @ 100.00	XXX	2,370,000	2,370,000	2,222,248	2,364,763		(4,096)		(4,096)		2,360,667		9,333	9,333	234,599	01/18/2029
94949H-AC-3	WELF 2020-1 D - CDO	10/06/2025	Call @ 100.00	XXX	1,500,000	1,500,000	1,481,250	1,526,283		(13,126)		(13,126)		1,513,156		(13,156)	(13,156)	176,323	04/15/2033
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	65,468,440	66,471,932	63,386,173	65,130,541		196,299		196,299		65,328,406		140,033	140,033	4,016,476	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
05551C-AA-3	BIBCARD 191 NOTES - ABS	10/07/2025	Paydown	XXX	218,560	218,560	218,560	218,560						218,560				4,802	01/07/2030
08866T-AA-0	BIB 2017-1 A - ABS	10/07/2025	Paydown	XXX	359,549	363,142	363,142	363,142						363,142		(3,593)	(3,593)	10,469	04/07/2027
08866T-AB-8	BIB MERCHANT VOUCHER RECEIVABLES LTD - A	10/07/2025	Paydown	XXX	123,994	123,994	123,994	123,994						123,994		—	—	3,256	04/07/2028
12479M-AH-1	CBCI 161 A - ABS	04/15/2025	Paydown	XXX	79,950	79,950	79,950	79,950						79,950		—	—	1,049	07/16/2046
144539-AC-7	CARR 2006-NC5 A3 - RMBS	12/26/2025	Paydown	XXX	233,593	233,593	129,936	206,415		27,178		27,178		233,593		—	—	5,370	10/27/2036
161546-EB-8	CFAB 2003-1 IM1 - RMBS	10/27/2025	Paydown	XXX	33,534	33,534	33,107	33,160		374		374		33,534		—	—	898	04/25/2032
161546-FV-3	CFAB 2003-4 1A5 - RMBS	12/01/2025	Paydown	XXX	41,372	41,372	34,339	39,200		2,173		2,173		41,372		—	—	1,053	07/25/2036
23244A-AB-1	CWL 2006-SD3 M1 - RMBS	10/25/2025	Paydown	XXX		1,541	1,541	141		1,400		1,400		1,541		(1,541)	(1,541)	39	07/25/2046
233869-AD-8	DTRT 221 A4 - ABS	10/15/2025	Paydown	XXX	1,500,000	1,500,000	1,495,547	1,498,994		1,006		1,006		1,500,000				63,611	01/15/2030
30191L-AB-5	FIGRE 25HE1 B - RMBS	12/01/2025	Paydown	XXX	13,250	13,250	13,512		(253)		(253)			13,250		—	—	232	01/25/2055
31684D-AB-5	FIGRE 24HE6 B - RMBS	12/01/2025	Paydown	XXX	20,592	20,592	20,592	20,606		(14)		(14)		20,592		—	—	400	12/28/2054
31684F-AB-0	FIGRE 24HE5 B - RMBS	12/25/2025	Paydown	XXX	13,957	13,957	13,894	13,895		62		62		13,957		—	—	310	10/26/2054
316922-AC-7	FIGRE 25PF1 C - RMBS	12/01/2025	Paydown	XXX	9,201	9,201	9,201		—		—			9,201				114	06/25/2055
316927-AA-0	FIGRE 24HE2 A - RMBS	12/25/2025	Paydown	XXX	22,147	22,147	22,141	22,145		1		1		22,147		—	—	542	05/26/2054
43283G-AA-0	HGVT 2022-2 A - ABS	12/25/2025	Paydown	XXX	164,669	164,669	164,639	164,645		24		24		164,669				3,607	01/26/2037
46590U-AA-0	HENDR 182 A - ABS	12/10/2025	Various	XXX	297,092	315,835	328,538	327,215		(1,591)		(1,591)		325,623		(28,532)	(28,532)	11,873	10/15/2075
46617T-AA-2	HENDR 2014-1 A - ABS	12/15/2025	Paydown	XXX	61,846	61,846	64,272	63,155		(1,309)		(1,309)		61,846		—	—	1,309	03/15/2063
46618H-AB-5	HENDR 2014-3 B - ABS	12/15/2025	Paydown	XXX	55,556	55,556	55,543	55,677		(120)		(120)		55,556		—	—	1,438	06/15/2079
46619R-AB-2	HENDR 2015-2 B - ABS	12/15/2025	Paydown	XXX	58,413	58,413	58,413	58,403		11		11		58,413		—	—	1,375	03/15/2060
46620J-AB-7	HENDR 171 B - ABS	12/15/2025	Paydown	XXX	18,532	18,532	18,261	18,293		240		240		18,532		—	—	486	08/15/2062
57643L-NX-0	MABS 2006-AB1 A4 - RMBS	12/01/2025	Paydown	XXX	3,641	3,641	3,304	2,993		648		648		3,641		—	—	87	02/25/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
57643L-QD-1	MABS 2006-AM1 M1 - RMBS	12/26/2025	Paydown	XXX	1,249,531	1,249,531	1,143,951	1,230,543		18,988		18,988		1,249,531		—	—	14,471	01/25/2036
63942B-AA-2	NAVSL 2021-A A - ABS	12/15/2025	Paydown	XXX	140,276	140,276	140,256	140,260		17		17		140,276		—	—	618	05/15/2069
682687-AB-4	ODART 2021-1 B - ABS	12/14/2025	Paydown	XXX	165,161	165,161	165,106	165,215		(54)		(54)		165,161				2,074	07/14/2028
75406B-AF-4	RASC 2006-KS2 M2 - RMBS	12/26/2025	Paydown	XXX	1,176,568	1,176,568	1,113,848	1,181,680		(5,111)		(5,111)		1,176,568		—	—	29,399	03/25/2036
759950-GA-0	RAMC 2005-4 A6 - RMBS	12/01/2025	Paydown	XXX	21,888	21,888	20,338	20,614		1,274		1,274		21,888		—	—	336	02/25/2036
76112B-ZK-9	RAMP 2005-RS8 M2 - RMBS	12/26/2025	Paydown	XXX	132,700	132,700	102,262	131,268		1,432		1,432		132,700				5,189	09/25/2035
81377A-AD-4	SABR 2006-HE2 A2C - RMBS	12/26/2025	Paydown	XXX	28,027	28,027	14,066	10,350		17,677		17,677		28,027		—	—	219	07/25/2036
82653B-AB-9	SRFC 2024-3 B - ABS	12/20/2025	Paydown	XXX	415,651	415,651	415,639	415,640		12		12		415,651		—	—	9,969	08/20/2041
83404R-AC-2	SOFI 2018-B BFX - ABS	12/25/2025	Paydown	XXX	15,740	15,740	15,739	15,740		1		1		15,740				601	08/25/2047
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	6,674,993	6,698,871	6,383,631	6,621,891		64,064		64,064		6,708,659		(33,666)	(33,666)	175,195	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																			
00037U-AD-2	AASET 183 A - ABS	12/15/2025	Various	XXX	1,321,382	1,321,304	1,321,304	1,321,352		(122)		(122)		1,321,231		152	152	32,271	12/15/2038
00256D-AB-8	AASET 2019-1 B - ABS	05/15/2025	Paydown	XXX	497,026	497,026	99,405	99,405		397,621		397,621		497,026		—	—	8,891	05/15/2039
00258B-AB-0	AASET 2021-2 B - ABS	12/11/2025	Various	XXX	203,148	212,034	211,896	211,938		26		26		211,964		(8,817)	(8,817)	7,290	01/15/2047
009349-AX-9	ALS 2016-1 AR - ABS	01/10/2025	Paydown	XXX														780	05/15/2034
03770F-AE-8	AASET 141R CR - ABS	05/15/2025	Various	XXX	549,637	549,637	64,527	64,527		174,746		174,746		239,274		310,363	310,363	35,453	01/15/2043
04546K-AA-6	AASET 2018-2 A - ABS	05/16/2025	Paydown	XXX	1,200,449	1,200,450	993,372	993,372		207,078		207,078		1,200,450		—	—	13,645	11/18/2038
07359B-AA-5	BEACN 211 A - ABS	11/26/2025	Various	XXX	161,045	170,833	160,467	163,047		2,311		2,311		165,358		(4,313)	(4,313)	3,383	10/22/2046
12479M-AH-1	CBCI 161 A - ABS	10/15/2025	Paydown	XXX	391,505	391,505	391,505	393,331		(1,826)		(1,826)		391,505		—	—	10,775	07/16/2046
12510H-AE-0	CAUTO 2020-1 A5 - ABS	12/15/2025	Paydown	XXX	1,250	1,250	1,263	1,254		(4)		(4)		1,250		—	—	22	02/15/2050
12510H-AN-0	CAUTO 2021-1 A4 - ABS	12/15/2025	Paydown	XXX	2,500	2,500	2,499	2,500		—		—		2,500		—	—	37	08/15/2051
12510H-AX-8	CAUTO 242 A2 - ABS	12/15/2025	Paydown	XXX	2,969	2,969	2,865	2,879		90		90		2,969		—	—	41	09/15/2053
12510H-BA-7	CAUTO 243 A2 - ABS	12/15/2025	Paydown	XXX	21,875	21,875	21,113	21,135		740		740		21,875		—	—	621	10/15/2054
14855M-AA-6	CLAST 2019-1 A - ABS	12/15/2025	Various	XXX	551,145	555,808	555,807	555,807		1		1		555,808		(4,663)	(4,663)	16,306	04/15/2039
14856C-AA-7	CLAST 2018-1 A - ABS	11/15/2025	Paydown	XXX	17,472	17,472	12,492	14,471		3,001		3,001		17,472		—	—	249	06/15/2043
14856G-AA-8	CLAST 2021-1 A - ABS	12/15/2025	Paydown	XXX	116,246	116,245	116,242	116,244		2		2		116,245		1	1	1,465	01/15/2046
30605Y-AB-7	FLCON 171 A - ABS	11/17/2025	Paydown	XXX	164,599	164,599	164,543	164,588		11		11		164,599		—	—	4,380	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS	12/15/2025	Paydown	XXX	35,313	35,313	35,264	35,301		12		12		35,313		—	—	1,880	02/15/2042
30610G-AA-1	FLCON 2019-1 A - ABS	12/11/2025	Various	XXX	774,088	775,582	775,427	775,479		66		66		775,545		(1,457)	(1,457)	18,580	09/15/2039
44040H-AA-0	HORZN 2019 A - ABS	12/15/2025	Paydown	XXX	277,359	277,359	277,358	277,360		—		—		277,359				2,503	07/15/2039
44040J-AA-6	HORZN 2019-2 A - ABS	12/15/2025	Paydown	XXX	162,549	162,549	162,545	162,547		2		2		162,549		—	—	2,871	11/15/2039
44148J-AB-5	HWIRE 2021-1 B - ABS	11/26/2025	BNY MELLON/THE PRUDENTIAL INVESTMENT	XXX	136,500	140,000	139,711	139,886		54		54		139,940		(3,440)	(3,440)	3,494	11/20/2051
46651N-AA-2	JOLAR 2019-1 A - ABS	12/15/2025	Various	XXX	1,786,099	1,792,103	1,771,901	1,777,725		2,580		2,580		1,780,305		5,794	5,794	61,128	04/15/2044
49255P-AA-1	KSTRL 2018-1 A - ABS	12/15/2025	Paydown	XXX	620,243	620,243	602,745	617,820		2,422		2,422		620,243		—	—	16,316	12/15/2038
50543L-AA-0	LAFL 2016 A1 - ABS	12/15/2025	Paydown	XXX	335,075	335,075	328,573	335,075						335,075		—	—	8,371	01/15/2042
55037L-AA-2	LUNRR 2020-1 A - ABS	12/15/2025	Paydown	XXX	181,638	181,638	181,636	181,638		—		—		181,638		—	—	3,322	02/15/2045
55283L-AA-3	MAPSL 191 A - ABS	07/28/2025	Paydown	XXX	821,463	821,463	821,450	821,457		6		6		821,463		—	—	21,201	03/15/2044
55283Y-AA-5	MACON 2021-1 A - ABS	12/02/2025	Various	XXX	333,463	349,510	332,081	337,129		3,239		3,239		340,368		(6,905)	(6,905)	8,470	11/05/2035
55446M-AA-5	MAACH 1 A - ABS	12/11/2025	Various	XXX	461,696	463,099	463,083	470,302		(4,727)		(4,727)		465,575		(3,879)	(3,879)	9,982	10/15/2039
56564R-AA-8	MAPSL 2018-1 A - ABS	07/28/2025	Paydown	XXX	127,246	127,246	129,822	127,552		(306)		(306)		127,246		—	—	3,534	05/15/2043
62946A-AB-0	NPRL 2016-1 A2 - ABS	12/20/2025	Paydown	XXX	85,121	85,121	85,121	85,121						85,121				4,495	04/20/2046
80306A-AA-8	SAPA 2018-1 A - ABS	08/27/2025	Paydown	XXX	25,437	25,437	18,732	18,732		6,705		6,705		25,437		—	—	387	12/15/2040
80307A-AA-7	SAPA 201 A - ABS	12/17/2025	Paydown	XXX	1,161,413	1,161,413	1,161,395	1,161,405		8		8		1,161,413		—	—	33,856	03/15/2040

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
82321U-AA-1	SHNTN 2015-1 A - ABS	12/15/2025	Paydown	XXX	82,813	82,813	82,018	82,593		220		220		82,813		-	-	2,168	10/15/2042
82667C-AA-3	SRL 2021-1 A - ABS	12/17/2025	Paydown	XXX	20,839	20,839	20,829	20,833		6		6		20,839		-	-	257	08/17/2051
85573L-AA-9	STARR 2019-1 A - ABS	12/15/2025	Paydown	XXX	159,025	159,025	159,018	159,023		2		2		159,025				4,328	03/15/2044
86190B-AA-2	STR 2021-1 A1 - ABS	12/20/2025	Paydown	XXX	10,000	10,000	9,996	9,998		2		2		10,000				115	06/20/2051
86190B-AC-8	STR 2021-1 A3 - ABS	12/20/2025	Paydown	XXX	10,000	10,000	9,995	9,998		3		3		10,000				155	06/20/2051
86212V-AA-2	STR 2016-1 A1 - ABS	12/20/2025	Paydown	XXX	48,801	48,801	48,776	48,796		6		6		48,801		-	-	903	10/22/2046
86212X-AC-4	STR 2019-1 A3 - ABS	12/20/2025	Paydown	XXX	15,000	15,000	14,743	14,917		84		84		15,000		-	-	270	11/22/2049
86213C-AB-1	STR 2015-1 A2 - ABS	04/21/2025	Paydown	XXX	6,090,667	6,090,667	6,056,828	6,089,389		1,277		1,277		6,090,667		-	-	84,605	04/20/2045
87404L-AA-0	TLWND 2019-1 A - ABS	12/15/2025	Various	XXX	737,607	747,244	747,241	818,394		(18,549)		(18,549)		799,845		(62,238)	(62,238)	28,595	12/15/2044
88035K-AA-7	TENET 241 A1 - ABS	12/20/2025	Paydown	XXX	1,456	1,456	1,456	1,456		-		-		1,456		-	-	41	10/20/2054
886065-AA-9	TBOLT 2018 A - ABS	12/15/2025	Paydown	XXX	307,546	307,546	307,540	307,546		-		-		307,546		-	-	7,240	09/15/2038
89657B-AA-2	TRL 191 A1 - ABS	12/17/2025	Paydown	XXX	73,952	73,952	73,915	73,944		9		9		73,952		-	-	1,517	04/17/2049
94354K-AA-8	WAAV 2019-1 A - ABS	12/11/2025	Various	XXX	583,534	592,223	590,365	591,020		342		342		591,362		(7,828)	(7,828)	19,194	09/15/2044
94978#-DY-0	WF BK EQUIP SER A-5J TDCC 06-A - ABS	01/03/2025	Paydown	XXX	4,713	2,609	2,635			(17)		(17)		2,609		2,104	2,104	134	06/29/2030
94978#-EA-1	WF BK EQUIP SER A-5 TDCC 06-A - ABS	09/01/2025	Paydown	XXX		(90,289)	(90,289)	(83,521)		(6,768)		(6,768)		(90,289)		90,289	90,289	256	01/27/2029
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				XXX	20,672,906	20,650,545	19,441,213	19,594,767		770,350		770,350		20,367,743		305,162	305,162	485,778	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																			
009349-AR-2	ALS 2016-1 D1 - ABS	05/01/2025	ALS 2016-1 D1 - ABS	XXX	527,765	849,448	316,210	527,765						527,765					12/16/2041
009349-AU-5	ALS 2016-1 D2 - ABS	01/01/2025	ALS 2016-1 D2 - ABS	XXX	101	160	53	101						101					12/16/2041
03789X-AE-8	DIN 2019-1 A22 - ABS	06/17/2025	Paydown	XXX	990,000	990,000	990,000	990,000						990,000				24,937	06/07/2049
04301Y-AA-1	ARTEMIS 2018-1 CN - ABS	01/01/2025	ARTEMIS 2018-1 CN - ABS	XXX	5	4,869,439	5	5						5					12/17/2068
233046-AL-5	DNKN 2019-1 A23 - ABS	11/20/2025	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				272	05/20/2049
233046-AQ-4	DNKN 2021-1 A22 - ABS	11/20/2025	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				156	11/20/2051
34417M-AB-3	FOCUS 2017-1 A22 - ABS	10/30/2025	Paydown	XXX	25,000	25,000	25,000	25,000						25,000				796	04/30/2047
34417R-AC-0	FOCUS 232 A2 - ABS	10/30/2025	Paydown	XXX	11,000	11,000	11,878	11,831		(831)		(831)		11,000				567	10/30/2053
817743-AA-5	SPRO 2019-1 A2 - ABS	11/14/2025	Paydown	XXX	475,000	475,000	475,000	475,000						475,000				19,330	10/25/2049
82323M-AA-7	SAIL 2018-1 CN - ABS	01/01/2025	SAIL 2018-1 CN - ABS	XXX	-	189,289	-	-						-					09/15/2065
83546D-AN-8	SONIC 2021-1 A21 - ABS	12/20/2025	Paydown	XXX	20,000	20,000	20,000	20,000						20,000				237	08/21/2051
864300-AE-8	SUBWAY 2024-1 A23 - ABS	10/30/2025	Paydown	XXX	17,500	17,500	17,500	17,500						17,500				711	07/30/2054
87342R-AC-8	BELL 2016-1 A23 - ABS	09/24/2025	Paydown	XXX	3,412,500	3,412,500	3,427,830	3,413,537		(1,037)		(1,037)		3,412,500				140,863	05/25/2046
87358A-AA-0	TACSEE 2 LIMITED CLASS A - ABS	12/15/2025	Paydown	XXX	341,833	341,833	341,833	341,833						341,833		-	-	27,965	01/15/2028
89255#-AA-9	VUMC 2018-1 LOAN - ABS	12/01/2025	Paydown	XXX	39,117	18,672	18,672	18,672						18,672		20,445	20,445	477	07/01/2048
92581*-AA-2	VICOF 2 REFI TERM LOAN FUNDED - ABS	11/20/2025	Paydown	XXX	533,304	533,304	531,970	533,008		296		296		533,304		-	-	9,848	02/20/2030
94978#-EA-1	WF BK EQUIP SER A-5 TDCC 06-A - ABS	02/01/2025	Adjustment	XXX	89,317	102,094	102,094	89,317						89,317					01/27/2029
95058X-AE-8	WEN 2018-1 A22 - ABS	12/15/2025	Paydown	XXX	17,714	17,714	17,714	17,714						17,714		-	-	430	03/16/2048
95058X-AH-1	WEN 2019-1 A22 - ABS	12/15/2025	Paydown	XXX	10,046	10,046	10,046	10,046						10,046		-	-	256	06/15/2049
95058X-AP-3	WEN 2022-1 A22 - ABS	12/02/2025	Various	XXX	946,160	974,876	974,876	974,876						974,876		(28,717)	(28,717)	42,577	03/15/2052
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				XXX	7,476,361	12,877,875	7,300,682	7,486,204		(1,572)		(1,572)		7,484,632		(8,271)	(8,271)	269,422	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)																			

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
92212K-AD-8...	VDC 2021-1 A2 - ABS	12/10/2025	SG AMERICAS SECURITIES, LLC	XXX	488,672	500,000	467,248	486,389 .....	.....	7,068 .....	.....	7,068 .....	.....	493,457 .....	.....	(4,785)	(4,785)	10,705	10/15/2046
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)				XXX	488,672	500,000	467,248	486,389 .....	.....	7,068 .....	.....	7,068 .....	.....	493,457 .....	.....	(4,785)	(4,785)	10,705	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)																			
55431@-AA-9...	DOGWOOD TERM LOAN - ABS	12/25/2025	Paydown	XXX	182,990	182,990	182,990 .....	.....	.....	.....	.....	.....	.....	182,990 .....	.....	– .....	– .....	6,874	06/24/2032
1739999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)				XXX	182,990	182,990	182,990 .....	.....	.....	.....	.....	.....	.....	182,990 .....	.....	– .....	– .....	6,874	XXX
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	191,094,099	200,333,375	193,704,491	191,684,525 .....	.....	1,003,493 .....	.....	1,003,493 .....	.....	193,310,926 .....	.....	(2,216,827)	(2,216,827)	6,935,330	XXX
1909999997 – Subtotals – Asset-Backed Securities – Part 4				XXX	191,094,099	200,333,375	193,704,491	191,684,525 .....	.....	1,003,493 .....	.....	1,003,493 .....	.....	193,310,926 .....	.....	(2,216,827)	(2,216,827)	6,935,330	XXX
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	1,073,855	1,072,537	1,060,014 .....	.....	.....	(2,532) .....	.....	(2,532) .....	.....	1,057,482 .....	.....	16,373	16,373	71,439	XXX
1909999999 – Subtotals – Asset-Backed Securities				XXX	192,167,954	201,405,912	194,764,504	191,684,525 .....	.....	1,000,961 .....	.....	1,000,961 .....	.....	194,368,408 .....	.....	(2,200,454)	(2,200,454)	7,006,769	XXX
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	521,937,670	538,341,509	523,906,944	508,839,959 .....	.....	1,187,918 .....	.....	1,187,918 .....	.....	524,288,028 .....	.....	(2,433,489)	(2,433,489)	24,701,297	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																			
02005N-BM-1...	ALLY FINANCIAL INC.	02/06/2025	BNP PARIBAS SEC CORP/BOND	640,000.000	624,631 .....	.....	640,000	597,226	42,774 .....	.....	.....	42,774 .....	.....	640,000 .....	.....	(15,369)	(15,369) .....	.....	XXX
038923-87-6...	ARBOR REALTY TRUST INC.	10/02/2025	Various	7,370.000	137,743 .....	.....	184,250	135,829	48,421 .....	.....	.....	48,421 .....	.....	184,250 .....	.....	(46,507)	(46,507)	8,809	XXX
060505-19-5...	BANK OF AMERICA CORP.	08/22/2025	Various	26,107.000	651,689 .....	.....	675,537	644,843	30,694 .....	.....	.....	30,694 .....	.....	675,537 .....	.....	(23,847)	(23,847)	11,480	XXX
060505-22-9...	BANK OF AMERICA CORP.	12/11/2025	J.P. MORGAN SECURITIES LLC	59,245.000	1,482,574 .....	.....	1,604,031	1,492,382	111,650 .....	.....	.....	111,650 .....	.....	1,604,031 .....	.....	(121,458)	(121,458)	88,868	XXX
	BRIGHTHOUSE FINANCIAL INC.	12/11/2025	J.P. MORGAN SECURITIES LLC	10,000.000	124,925 .....	.....	250,000	188,100	61,900 .....	.....	.....	61,900 .....	.....	250,000 .....	.....	(125,075)	(125,075)	13,438	XXX
172967-PK-1...	CITIGROUP INC.	02/07/2025	HSBC SECURITIES INC.	350,000.000	362,311 .....	.....	350,000	356,502	(6,502) .....	.....	.....	(6,502) .....	.....	350,000 .....	.....	12,311	12,311 .....	.....	XXX
19075Q-86-2...	COBANK ACB	01/01/2025	Call @ 100.00	19,200.000	1,920,000 .....	.....	2,075,923	1,920,000	155,923 .....	.....	.....	155,923 .....	.....	2,075,923 .....	.....	(155,923)	(155,923)	29,760	XXX
				3,000,000.000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30767E-AC-3...	FARM CR BK TEX	11/19/2025	PERSHING LLC .....	.....	3,027,583 .....	.....	3,000,000	2,970,000	30,000 .....	.....	.....	30,000 .....	.....	3,000,000 .....	.....	27,583	27,583	139,500	XXX
48128B-65-5...	JPMORGAN CHASE & CO.	01/29/2025	J.P. MORGAN SECURITIES LLC	16,518.000	418,974 .....	.....	427,155	415,263	11,892 .....	.....	.....	11,892 .....	.....	427,155 .....	.....	(8,181)	(8,181) .....	.....	XXX
	MORGAN STANLEY	09/03/2025	J.P. MORGAN SECURITIES LLC	15,657.000	394,779 .....	.....	424,684	391,738	32,945 .....	.....	.....	32,945 .....	.....	424,684 .....	.....	(29,905)	(29,905)	18,923	XXX
66661N-30-8...	NORTHPOINTE BANCSHARES INC.	12/30/2025	Call @ 25.00	68,625.000	1,715,625 .....	.....	1,715,625	1,526,906	188,719 .....	.....	.....	188,719 .....	.....	1,715,625 .....	.....	.....	.....	145,828	XXX
693475-BP-9...	PNC FINANCIAL SERVICES GROUP INC.	02/12/2025	BNP PARIBAS SEC CORP/BOND	1,185,000.000	1,198,414 .....	.....	1,181,742	1,196,156	(14,414) .....	.....	.....	(14,414) .....	.....	1,181,742 .....	.....	16,672	16,672 .....	.....	XXX
	J.P. MORGAN SECURITIES LLC .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7591EP-70-4...	REGIONS FINANCIAL CORP.	10/29/2025	SECURITIES LLC	32,237.000	791,249 .....	.....	813,275	782,070	31,205 .....	.....	.....	31,205 .....	.....	813,275 .....	.....	(22,026)	(22,026)	21,094	XXX
783892-20-1...	SCE TRUST VII	05/14/2025	Various	56,400.000	1,313,949 .....	.....	1,410,000	1,457,940	(47,940) .....	.....	.....	(47,940) .....	.....	1,410,000 .....	.....	(96,051)	(96,051)	26,438	XXX
78397D-AC-2...	SBL HOLDINGS INC.	11/07/2025	DAIWA CAPITAL MARKETS AMERICA	800,000.000	798,067 .....	.....	800,000	696,453	103,547 .....	.....	.....	103,547 .....	.....	800,000 .....	.....	(1,933)	(1,933)	26,000	XXX
	SCE TRUST VIII	05/14/2025	Various	38,304.000	835,625 .....	.....	957,600	974,071	(16,471) .....	.....	.....	(16,471) .....	.....	957,600 .....	.....	(121,975)	(121,975)	16,638	XXX
808513-BK-0...	MIZUHO SECURITIES USA INC. ....	.....	.....	2,473,000.000 .....	.....	.....	2,473,000	2,391,873	81,127 .....	.....	.....	81,127 .....	.....	2,473,000 .....	.....	(49,350)	(49,350) .....	.....	XXX
	CHARLES SCHWAB CORP. TPG RE FINANCE TRUST INC.	01/28/2025	Various	33,779.000	611,675 .....	.....	842,358	611,400	230,958 .....	.....	.....	230,958 .....	.....	842,358 .....	.....	(230,683)	(230,683)	39,582	XXX
87266M-20-6...	VENTURE GLOBAL LNG INC.	12/02/2025	Adjustment .....	.....	.....	.....	.....	439	(439) .....	.....	.....	(439) .....	.....	.....	.....	.....	.....	.....	XXX
92332Y-AF-8...	.....	03/01/2025	.....	4,150,000.000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
949746-RN-3...	WELLS FARGO & CO	06/16/2025	Call @ 100.00		4,150,000		4,255,671	4,142,486	12,441	(4,926)		7,514		4,150,000				121,906	XXX

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
95082P-30-3	WESCO INTERNATIONAL INC.	06/22/2025	Call @ 25.00	51,100.000	1,277,500		1,520,346	1,304,072	216,274			216,274		1,520,346		(242,846)	(242,846)	64,474	XXX
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred				XXX	24,260,962	XXX	25,601,196	24,195,747	1,304,703	(4,926)		1,299,777		25,495,524		(1,234,562)	(1,234,562)	772,738	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																			
064058-AH-3	BANK OF NEW YORK MELLON CORP	05/14/2025	Various	2,150,000.000															
48128A-AJ-2	JPMORGAN CHASE & CO	01/28/2025	Jefferies LLC		2,178,055		2,150,000	2,150,000						2,150,000		28,055	28,055	15,275	XXX
67111Q-50-3	OFS CREDIT COMPANY INC.	09/08/2025	Various	130,000.000	130,520		130,000							130,000		520	520		XXX
691543-80-5	OXFORD LANE CAPITAL CORP	12/18/2025	NATIONAL FINANCIAL SERVICES CO	9.000	228		223	223						223		6	6	12	XXX
70476Q-20-9	PEARL DIVER CREDIT COMPANY INC	12/31/2025	Various	20.000	468		452	452						452		15	15	30	XXX
75574U-40-8	READY CAPITAL CORP	04/01/2025	Various	1,870.000	47,257		46,002	46,002						46,002		1,255	1,255	2,944	XXX
896442-50-6	TRINITY CAPITAL INC	01/16/2025	Call @ 25.15	4,628.000	113,153		116,249	116,249						116,249		(3,096)	(3,096)	1,767	XXX
911684-70-2	ARRAY DIGITAL INFRASTRUCTURE INC	08/05/2025	Various	20,458.000	514,533		531,221	531,221						531,221		(16,688)	(16,688)		XXX
911684-80-1	ARRAY DIGITAL INFRASTRUCTURE INC	08/05/2025	U.S. Bank	58,000.000	1,445,845		1,451,726	1,450,306		(283)		(283)		1,450,023		(4,178)	(4,178)	38,101	XXX
92535C-60-9	CARLYLE CREDIT INCOME FUND	12/29/2025	Various	48,800.000	1,118,740		1,220,000	1,220,000						1,220,000		(101,260)	(101,260)	33,550	XXX
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred				XXX	5,601,288	XXX	5,697,923	5,514,453		(283)		(283)		5,696,220		(94,932)	(94,932)	92,287	XXX
4509999997 – Subtotals – Preferred Stocks – Part 4				XXX	29,862,250	XXX	31,299,118	29,710,200	1,304,703	(5,209)		1,299,494		31,191,744		(1,329,494)	(1,329,494)	865,025	XXX
4509999998 – Summary item from Part 5 for Preferred Stocks				XXX	3,855,894	XXX	3,849,089							3,849,089		6,806	6,806	44,323	XXX
4509999999 – Subtotals – Preferred Stocks				XXX	33,718,144	XXX	35,148,207	29,710,200	1,304,703	(5,209)		1,299,494		35,040,833		(1,322,688)	(1,322,688)	909,348	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded																			
81730H-10-9	SENTINELONE CL A ORD	01/14/2025	SIDCO/VIRTU AMERICAS	817.000	18,134	XXX	20,409	18,137	2,271			2,271		20,409		(2,275)	(2,275)		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded				XXX	18,134	XXX	20,409	18,137	2,271			2,271		20,409		(2,275)	(2,275)		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Other																			
31339*-10-7	FHLB CAPITAL STOCK INDIANA	03/10/2025	WILTON REASSURANCE COMPANY	156,490.000	15,649,000	XXX	15,649,000	15,649,000						15,649,000				177,013	XXX
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Other				XXX	15,649,000	XXX	15,649,000	15,649,000						15,649,000				177,013	XXX
5989999997 – Subtotals – Common Stocks – Part 4				XXX	15,667,134	XXX	15,669,409	15,667,137	2,271			2,271		15,669,409		(2,275)	(2,275)	177,013	XXX
5989999998 – Summary item from Part 5 for Common Stocks				XXX	10,080	XXX	9,992							9,992		89	89		XXX
5989999999 – Subtotals – Common Stocks				XXX	15,677,214	XXX	15,679,400	15,667,137	2,271			2,271		15,679,400		(2,186)	(2,186)	177,013	XXX
5999999999 – Subtotals – Preferred and Common Stocks				XXX	49,395,358	XXX	50,827,607	45,377,337	1,306,975	(5,209)		1,301,766		50,720,233		(1,324,875)	(1,324,875)	1,086,362	XXX
6009999999 – Totals				XXX	571,333,028	XXX	574,734,551	554,217,296	1,306,975	1,182,708		2,489,683		575,008,261		(3,758,363)	(3,758,363)	25,787,658	XXX

Annual Statement for the Year 2025 of the WILCAC LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
02557T-AF-6	AMERICAN ELECTRIC POWER COMPANY INC	09/23/2025	Various	11/14/2025	BOFA SECURITIES, INC	780,000	782,160	778,791	782,135		(25)		(25)			(3,344)	(3,344)	6,816	
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	05/02/2025	Various	10/14/2025	Ladenburg Thalmann & Co. Inc.	50,550	50,948	51,226	50,652		(296)		(296)			574	574	2,022	
05464C-AC-5	AXON ENTERPRISE INC	03/05/2025	J.P. MORGAN SECURITIES LLC	04/07/2025	MORGAN STANLEY & CO. LLC	50,000	50,000	50,158	50,000							158	158	230	
05464C-AD-3	AXON ENTERPRISE INC	03/05/2025	J.P. MORGAN SECURITIES LLC	04/07/2025	BOFA SECURITIES, INC	55,000	55,000	55,206	55,000							206	206	258	
064159-8X-7	BANK OF NOVA SCOTIA	01/23/2025	SCOTIA CAPITAL (USA) INC	05/14/2025	GOLDMAN SACHS & CO.	1,000,000	1,000,000	999,100	1,000,000							(900)	(900)	21,438	
06738E-DE-2	BARCLAYS PLC	10/31/2025	BCAP	12/11/2025	JANE STREET CAPITAL, LLC	3,355,000	3,487,187	3,448,571	3,486,918		(269)		(269)			(38,347)	(38,347)	66,080	44,782
12665G-10-5	CAPITAL SOUTHWEST CORP	04/10/2025	Various	09/08/2025	Various	9,250	9,377	9,449	9,290		(87)		(87)			159	159	250	
376535-88-6	GLADSTONE CAPITAL CORP	04/09/2025	Ladenburg Thalmann & Co. Inc.	05/05/2025	Ladenburg Thalmann & Co. Inc.	1,925	1,926	1,983	1,926		-		-			57	57		
390320-80-2	GREAT ELM CAPITAL CORP	04/25/2025	Various	09/30/2025	Call @ 25.00	15,600	15,826	15,600	15,601		(225)		(225)			(1)	(1)	932	
390320-87-7	GREAT ELM CAPITAL CORP	04/07/2025	NATIONAL FINANCIAL SERVICES CO	12/16/2025	Ladenburg Thalmann & Co. Inc.	900	883	911	885		2		2			26	26	36	
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP	05/08/2025	Various	10/14/2025	Ladenburg Thalmann & Co. Inc.	13,700	13,172	13,547	13,286		114		114			261	261	428	
585270-AE-1	MEIJI YASUDA LIFE INSURANCE CO	03/04/2025	MORGAN STANLEY & CO. LLC	11/19/2025	PERSHING LLC	600,000	600,000	622,800	600,000							22,800	22,800	25,315	
59156R-CQ-9	METLIFE INC	03/11/2025	BOFA SECURITIES, INC	04/24/2025	DEUTSCHE BANK SECURITIES, INC.	430,000	430,000	426,775	430,000							(3,225)	(3,225)	3,186	
640695-AA-0	NEPTUNE BIDCO US INC	03/05/2025	BNP PARIBAS SECURITIES BOND	11/05/2025	STATE STREET BOSTON	45,000	40,194	44,438	40,832		638		638			3,606	3,606	4,424	1,637
65339K-DE-7	NEXTERA ENERGY CAPITAL HOLDINGS INC	02/04/2025	Various	07/09/2025	BROADCORT CAPITAL CORP FIXED I	1,040,000	1,041,479	1,063,826	1,041,390		(89)		(89)			22,437	22,437	28,362	
65342Q-AM-4	XPLR INFRASTRUCTURE OPERATING PARTNERS L	06/11/2025	GOLDMAN SACHS & CO.	11/19/2025	Various	200,000	203,500	202,560	203,104		(396)		(396)			(543)	(543)	12,227	5,921
69181V-30-5	OXFORD SQUARE CAPITAL CORP	04/08/2025	Various	09/19/2025	Call @ 25.00	8,425	8,333	8,425	8,373		40		40			52	52	344	
73688F-AD-4	BCP INVESTMENT CORP	10/10/2025	AMERICAS EXECUTIONS, LLC	12/17/2025	RAYMOND JAMES/FI	1,285,000	1,265,725	1,292,790	1,266,678		953		953			26,112	26,112	15,728	
78163D-30-8	RUNWAY GROWTH FINANCE CORP	04/09/2025	Ladenburg Thalmann & Co. Inc.	10/14/2025	Ladenburg Thalmann & Co. Inc.	4,825	4,826	4,890	4,826		-		-			64	64	193	
80349A-86-9	SARATOGA INVESTMENT CORP	04/09/2025	Ladenburg Thalmann & Co. Inc.	10/14/2025	Ladenburg Thalmann & Co. Inc.	4,400	4,400	4,486	4,400		(1)		(1)			87	87	187	
87264A-10-5	T-MOBILE USA INC	08/05/2025	U.S. Bank	08/25/2025	J.P. MORGAN SECURITIES LLC	1,219,225	1,224,102	1,235,587	1,221,393		(2,709)		(2,709)			14,195	14,195		
89116C-4H-7	TORONTO-DOMINION BANK	09/12/2025	TD SECURITIES (USA) LLC	09/30/2025	RBC CAPITAL MARKETS, LLC	600,000	600,000	601,560	600,000							1,560	1,560	847	
896442-60-5	TRINITY CAPITAL INC	04/03/2025	Various	12/29/2025	Various	113,600	115,212	114,345	114,028		(1,184)		(1,184)			317	317	6,999	
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)						10,882,400	11,004,249	11,047,023	11,000,715		(3,534)		(3,534)			46,309	46,309	196,302	52,340
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
691543-85-4	OXFORD LANE CAPITAL CORP	02/20/2025	Various	07/14/2025	NATIONAL FINANCIAL SERVICES CO	7,300	7,157	7,341	7,163		7		7			178	178	194	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
691543-86-2	OXFORD LANE CAPITAL CORP	04/04/2025	NATIONAL FINANCIAL SERVICES CO	12/17/2025	Various	5,325	5,344	5,438	5,341		(3)		(3)			97	97	205	
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)						12,625	12,501	12,779	12,504		4		4			275	275	399	
Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)																			
05603Q-AC-6	BR Financial Holdings, LLC Term Loan 8/2	01/01/2025	Unknown	02/21/2025	Various	22,037	22,037	22,037	22,037									1,319	
0209999999 – Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)						22,037	22,037	22,037	22,037									1,319	
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																			
98389B-87-8	XCEL ENERGY INC	09/29/2025	MORGAN STANLEY & CO. LLC	12/08/2025	J.P. MORGAN SECURITIES LLC	700,000	700,000	697,133	700,000							(2,867)	(2,867)		
0269999999 – Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)						700,000	700,000	697,133	700,000							(2,867)	(2,867)		
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)						11,617,062	11,738,787	11,778,972	11,735,256		(3,531)		(3,531)			43,716	43,716	198,020	52,340
0509999998 – Subtotal – Issuer Credit Obligations						11,617,062	11,738,787	11,778,972	11,735,256		(3,531)		(3,531)			43,716	43,716	198,020	52,340
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
00120C-AA-6	AGL 12 E - CDO	04/23/2025	Various	11/04/2025	Call @ 100.00	700,000	687,244	700,000	684,424		(2,820)		(2,820)			15,576	15,576	48,930	6,154
87268R-AA-2	TFINS 192 A1 - CDO	01/07/2025	PERSHING LLC	10/28/2025	Various	372,537	372,770	373,855	373,058		288		288			798	798	22,509	2,929
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)						1,072,537	1,060,014	1,073,855	1,057,482		(2,532)		(2,532)			16,373	16,373	71,439	9,083
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)						1,072,537	1,060,014	1,073,855	1,057,482		(2,532)		(2,532)			16,373	16,373	71,439	9,083
1909999998 – Subtotal - Asset-Backed Securities						1,072,537	1,060,014	1,073,855	1,057,482		(2,532)		(2,532)			16,373	16,373	71,439	9,083
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities						12,689,599	12,798,801	12,852,828	12,792,738		(6,063)		(6,063)			60,089	60,089	269,458	61,423
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																			
06055H-AK-9	BANK OF AMERICA CORP	07/21/2025	BOFA SECURITIES, INC	12/11/2025	UBS SECURITIES LLC	600,000	600,000	611,092	600,000							11,092	11,092	9,583	
55261F-84-9	M&T BANK CORP	10/28/2025	RBC CAPITAL MARKETS, LLC	12/22/2025	J.P. MORGAN SECURITIES LLC	33,200	830,000	836,034	830,000							6,034	6,034	6,589	
808513-BD-6	CHARLES SCHWAB CORP	05/22/2025	CREDIT SUISSE SECURITIES (USA)	06/01/2025	Call @ 100.00	1,700,000	1,720,052	1,700,000	1,720,052							(20,052)	(20,052)	22,844	
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred						XXX	3,150,052	3,147,126	3,150,052							(2,926)	(2,926)	39,016	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																			
064058-84-5	BANK OF NEW YORK MELLON CORP	03/07/2025	MORGAN STANLEY & CO. LLC	04/01/2025	Various	22,400	560,000	568,549	560,000							8,549	8,549		
647551-30-8	NEW MOUNTAIN FINANCE CORP	04/21/2025	Various	12/30/2025	Various	3,840	97,381	97,621	97,381							240	240	5,308	
75574U-40-8	READY CAPITAL CORP	03/04/2025	Various	04/02/2025	Various	1,728	41,656	42,599	41,656							943	943		
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred						XXX	699,037	708,768	699,037							9,732	9,732	5,308	
4509999998 – Subtotals – Preferred Stocks						XXX	3,849,089	3,855,894	3,849,089							6,806	6,806	44,323	
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded																			
73688F-20-1	BCP INVESTMENT ORD	12/05/2025	Ladenburg Thalmann & Co. Inc.	12/05/2025	Ladenburg Thalmann & Co. Inc.	768	9,992	10,080	9,992							89	89		
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded						XXX	9,992	10,080	9,992							89	89		
5989999998 – Subtotals – Common Stocks						XXX	9,992	10,080	9,992							89	89		
5999999999 – Subtotals – Preferred and Common Stocks						XXX	3,859,080	3,865,975	3,859,080							6,894	6,894	44,323	
6009999999 – Totals						XXX	16,657,881	16,718,802	16,651,819		(6,063)		(6,063)			66,984	66,984	313,782	61,423

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5		6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount		9	10
									Number of Shares	% of Outstanding
1999999 – Totals – Preferred and Common Stocks									XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 – Totals – Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change In Book / Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Interest Income Due and Accrued Dec 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																		
LENDLEASE AAFHHC PRA REV FUNDED		12/19/2025	Various	04/01/2026	2,150,500					2,150,500	2,150,500	11,872		6.625	6.625	MON	53,051	
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					2,150,500					2,150,500	2,150,500	11,872		XXX	XXX	XXX	53,051	
0489999999 – Subtotals – Issuer Credit Obligations (Unaffiliated)					2,150,500					2,150,500	2,150,500	11,872		XXX	XXX	XXX	53,051	
0509999999 – Subtotals – Issuer Credit Obligations					2,150,500					2,150,500	2,150,500	11,872		XXX	XXX	XXX	53,051	
7689999999 – Total Short-Term Investments (Unaffiliated)					2,150,500					2,150,500	2,150,500	11,872		XXX	XXX	XXX	53,051	
7709999999 – Total Short-Term Investments					2,150,500					2,150,500	2,150,500	11,872		XXX	XXX	XXX	53,051	

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																
	1A	1A \$		1B \$		1C \$		1D \$		1E	\$2,150,500		1F \$				1G \$	
	1B	2A \$		2B \$		2C \$												
	1C	3A \$		3B \$		3C \$												
	1D	4A \$		4B \$		4C \$												
	1E	5A \$		5B \$		5C \$												
	1F	6 \$																

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearing-house	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book / Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase / (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amort- ization) / Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness At Inception and at Year- end (b)
Purchased Options, Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108, Call Options and Warrants																						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/06/2025	01/28/2026	500	3,102,620	6205.24		98,858		71,695		71,695	(27,163)						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHWDI71265Z06	03/14/2025	02/24/2026	500	2,988,640	5977.28		59,209		208,950		208,950	149,741						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHWDI71265Z06	04/02/2025	03/20/2026	800	4,582,144	5727.68		205,970		563,992		563,992	358,022						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/16/2025	04/07/2026	700	3,877,636	5539.48		135,902		693,217		693,217	557,315						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/08/2025	04/27/2026	600	3,517,308	5862.18		126,419		464,028		464,028	337,609						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/06/2025	05/19/2026	600	3,726,222	6210.37		101,526		264,732		264,732	163,206						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/26/2025	06/12/2026	600	3,887,268	6478.78		65,955		155,220		155,220	89,265						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	07/23/2025	07/23/2026	600	3,971,778	6619.63		89,661		114,924		114,924	25,263						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/28/2025	08/07/2026	800	5,201,488	6501.86		84,784		92,448		92,448	7,664						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHWDI71265Z06	09/16/2025	09/08/2026	600	4,122,618	6871.03		101,083		84,966		84,966	(16,117)						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/08/2025	09/24/2026	600	4,214,322	7023.87		99,280		58,650		58,650	(40,630)						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/22/2025	10/13/2026	500	3,492,060	6984.12		85,082		64,655		64,655	(20,427)						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/13/2025	10/30/2026	600	4,244,616	7074.36		94,594		68,580		68,580	(26,014)						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/01/2025	11/17/2026	500	3,542,570	7085.14		88,564		63,470		63,470	(25,094)						
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/22/2025	12/04/2026	500	3,611,205	7222.41		59,155		49,045		49,045	(10,110)						
0019999999 – Purchased Options, Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108, Call Options and Warrants											1,496,042		3,018,572	XXX	3,018,572	1,522,530					XXX	XXX
0079999999 – Purchased Options, Subtotal - Hedging Effective											1,496,042		3,018,572	XXX	3,018,572	1,522,530					XXX	XXX
0439999999 – Subtotal - Purchased Options - Call Options and Warrants											1,496,042		3,018,572	XXX	3,018,572	1,522,530					XXX	XXX
0499999999 – Subtotal - Total Purchased Options											1,496,042		3,018,572	XXX	3,018,572	1,522,530					XXX	XXX
1689999999 – Subtotal - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108											1,496,042		3,018,572	XXX	3,018,572	1,522,530					XXX	XXX
1759999999 – Totals											1,496,042		3,018,572	XXX	3,018,572	1,522,530					XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial, Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART A - SECTION 2
Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearing-house	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received)	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase / (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination - Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
Purchased Options, Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108, Call Options and Warrants																								
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/26/2024	08/08/2025	08/08/2025	Exercise	700	3,931,788	5616.84	173,785		164,486		173,785		(31,168)			(9,299)			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/01/2024	09/08/2025	09/05/2025	Exercise	900	5,189,256	5765.84	206,029		158,887		206,029		(2,654)			(47,142)			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/29/2024	10/07/2025	10/06/2025	Exercise	700	4,205,537	6007.91	113,509		7,795		113,509		27,892			(105,714)			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Truist Bank JJKC32MCHWDI71265Z06	11/14/2024	10/31/2025	10/30/2025	Exercise	575	3,454,980	6008.66	134,094		68,568		134,094		47,660			(65,527)			
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/06/2024	11/21/2025	11/21/2025	Expiration	800	4,945,296	6181.62	164,681				164,681		83,041			(164,681)			
S&P 500 INDEX OPTION	Equity Indexed Universal Life	Exhibit 5	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/23/2025	12/29/2025	12/26/2025	Exercise	1,500	9,178,065	6118.71		373,547	241,756		373,547					(131,791)			
0019999999 – Purchased Options, Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108, Call Options and Warrants												792,098	373,547	641,492		1,165,645	XXX	124,771			(524,153)			XXX
0079999999 – Purchased Options, Subtotal - Hedging Effective												792,098	373,547	641,492		1,165,645	XXX	124,771			(524,153)			XXX
Purchased Options, Other, Call Options and Warrants																								
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/07/2024	01/22/2025	01/21/2025	Exercise	800	4,155,888	5194.86	79,521		296,032		79,521		(202,831)			216,511			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/04/2024	02/14/2025	02/14/2025	Exercise	600	3,232,500	5387.5	52,336		140,820		52,336		(77,186)			88,484			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/20/2024	03/10/2025	03/07/2025	Exercise	700	3,785,236	5407.48	98,380		154,377		98,380		(65,840)			55,997			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/18/2024	04/01/2025	03/31/2025	Exercise	800	4,289,520	5361.9	62,138		233,529		62,138		(175,702)			171,391			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/09/2024	04/24/2025	04/23/2025	Exercise	600	3,206,658	5344.43	91,664		228,509		91,664		(149,488)			136,845			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/20/2024	05/09/2025	05/09/2025	Expiration	700	3,752,847	5361.21	138,224				138,224		(138,346)			(138,224)			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/20/2024	05/30/2025	05/30/2025	Exercise	1,000	5,473,170	5473.17	235,894		289,176		235,894		(92,646)			53,282			
S&P 500 INDEX OPTION	Equity Index Product	Exhibit 5	Equity Index	Truist Bank JJKC32MCHWDI71265Z06	07/31/2024	07/08/2025	07/07/2025	Exercise	800	4,594,552	5743.19	102,936		15,561		102,936		(3,928)			(87,374)			
0369999999 – Purchased Options, Other, Call Options and Warrants												861,091		1,358,003		861,091	XXX	(905,969)			496,912			XXX
0429999999 – Purchased Options, Subtotal - Other												861,091		1,358,003		861,091	XXX	(905,969)			496,912			XXX
0439999999 – Subtotal - Purchased Options - Call Options and Warrants												1,653,189	373,547	1,999,495		2,026,736	XXX	(781,198)			(27,241)			XXX
0499999999 – Subtotal - Total Purchased Options												1,653,189	373,547	1,999,495		2,026,736	XXX	(781,198)			(27,241)			XXX
1689999999 – Subtotal - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108												792,098	373,547	641,492		1,165,645	XXX	124,771			(524,153)			XXX
1739999999 – Subtotal - Other												861,091		1,358,003		861,091	XXX	(905,969)			496,912			XXX
1759999999 – Total												1,653,189	373,547	1,999,495		2,026,736	XXX	(781,198)			(27,241)			XXX

(a)

Code	Description of Hedged Risk(s)

NONE

(b)

Code	Specific Economic Exposure at the End of the Reporting Period

NONE

(E-21) Schedule DB - Part B - Section 1

NONE

(E-21) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-21) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part B - Section 2

NONE

(E-22) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-22) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

SCHEDULE DB - PART D - SECTION 1
Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book / Adjusted Carrying Value			Fair Value			12	13
			4	5	6	7	8	9	10	11		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium	Contracts With Book / Adjusted Carrying Value > 0	Contracts With Book / Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Over-The-Counter, Total NAIC 2 Designation												
Truist Bank JJKC32MCHWDI71265Z06	Y	N			857,908		857,908	857,908		857,908		
Wells Fargo KB1H1DSPRFMYMCUFXT09	Y	N			2,160,664		2,160,664	2,160,664		2,160,664		
0399999999 – Over-The-Counter, Total NAIC 2 Designation					3,018,572		3,018,572	3,018,572		3,018,572		
0999999999 – Gross Totals					3,018,572		3,018,572	3,018,572		3,018,572		
1. Offset per SSAP No. 64							XXX	XXX	XXX	XXX	XXX	XXX
2. Net after right of offset per SSAP No. 64					3,018,572		XXX	XXX	XXX	XXX	XXX	XXX

(E-24) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-24) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-25) Schedule DB - Part E

NONE

(E-26) Schedule DL - Part 1

NONE

(E-26) Schedule DL - Part 1 - General Interrogatories

NONE

(E-27) Schedule DL - Part 2

NONE

(E-27) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of New York Mellon – New York, NY					229,227	XXX
Citibank – New York, NY					11,887,409	XXX
Federal Home Loan Bank – Indianapolis, IN					30,210	XXX
JP Morgan Chase – New York, NY					568,808	XXX
Key Bank – Cleveland, OH			492,649		10,432,473	XXX
PNC Bank – Pittsburgh, PA					137,504	XXX
US Bank – Minneapolis, MN					1,789,441	XXX
Wells Fargo Bank – Philadelphia, PA			175,139		16,048,025	XXX
State Deposits –	SD		26,611		158,813	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			694,399		41,281,910	XXX
0399999 – Total Cash on Deposit			694,399		41,281,910	XXX
0599999 – Total Cash			694,399		41,281,910	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	93,562,367	4. April	50,818,729	7. July	78,948,688	10. October	40,587,504
2. February	64,334,860	5. May	108,420,771	8. August	36,886,768	11. November	26,873,320
3. March	44,113,500	6. June	87,183,743	9. September	33,272,150	12. December	41,281,910

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Restricted Asset Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Sweep Accounts								
XXX	BNY CASH RESERVE FUND		12/26/2025	2.400		17,280,233		20,269
XXX	DREYFUS CASH MANAGEMENT INSTL	SD	11/15/2021	4.120		100,000	351	4,192
8109999999 – Sweep Accounts						17,380,233	351	24,461
Exempt Money Market Mutual Funds – as Identified by SVO								
233809-30-0	FIDELITY IMM:TRS O I	SD	12/02/2025	3.610	XXX	72,191	227	2,283
31846V-41-9	FIRST AMER:TRS OBG V	SD	07/02/2025	3.460	XXX	425,000	1,286	12,776
61747C-58-2	MORG STAN I LQ:TRS I		12/31/2025	3.570	XXX	172,268,980	382,523	198,821
61747C-58-2	MORG STAN I LQ:TRS I	C	12/30/2025	3.570	XXX	5,770,586	45,611	
94975H-29-6	ALLSPRING:TRS+ MM I	SD	07/02/2025	3.560	XXX	84,625	477	2,035
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						178,621,382	430,125	215,915
All Other Money Market Mutual Funds								
665278-70-1	NORTHERN INST:US GS SHS	SD	12/01/2025	3.570	XXX	297,774	1,871	6,598
665278-70-1	NORTHERN INST:US GS SHS		12/31/2025	3.570	XXX	1,505,622	4,307	10,630
8309999999 – All Other Money Market Mutual Funds						1,803,396	6,177	17,227
8589999999 – Total Cash Equivalents (Unaffiliated)						197,805,010	436,653	257,604
8609999999 – Total Cash Equivalents						197,805,010	436,653	257,604

E29

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
	1B	2A \$	2B \$	2C \$				
	1C	3A \$	3B \$	3C \$				
	1D	4A \$	4B \$	4C \$				
	1E	5A \$	5B \$	5C \$				
	1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

			1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
					3	4	5	6
States, Etc.			Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL	ICO	Workers Compensation	-	-	-	-
2.	Alaska	AK			-	-	-	-
3.	Arizona	AZ			-	-	-	-
4.	Arkansas	AR			-	-	-	-
5.	California	CA			-	-	5,543,285	5,664,997
6.	Colorado	CO			-	-	-	-
7.	Connecticut	CT			-	-	-	-
8.	Delaware	DE			-	-	-	-
9.	District of Columbia	DC			-	-	-	-
10.	Florida	FL			O	Life Insurance	1,412,944	1,405,380
11.	Georgia	GA	O	Life Insurance	-	-	216,947	220,624
12.	Hawaii	HI			-	-	-	-
13.	Idaho	ID			-	-	-	-
14.	Illinois	IL	O	Life Insurance	1,775,983	1,824,748	-	-
15.	Indiana	IN			-	-	-	-
16.	Iowa	IA			-	-	-	-
17.	Kansas	KS			-	-	-	-
18.	Kentucky	KY			-	-	-	-
19.	Louisiana	LA			-	-	-	-
20.	Maine	ME			-	-	-	-
21.	Maryland	MD			-	-	-	-
22.	Massachusetts	MA	ST	Life Insurance	100,351	100,351	-	-
23.	Michigan	MI			-	-	-	-
24.	Minnesota	MN			-	-	-	-
25.	Mississippi	MS			-	-	-	-
26.	Missouri	MO	O	Life Insurance	695,172	691,945	-	-
27.	Montana	MT			-	-	-	-
28.	Nebraska	NE			-	-	-	-
29.	Nevada	NV	ICO		226,573	226,922	-	-
30.	New Hampshire	NH			-	-	-	-
31.	New Jersey	NJ			-	-	-	-
32.	New Mexico	NM	ICO	Life Insurance	205,086	210,798	-	-
33.	New York	NY			-	-	-	-
34.	North Carolina	NC	O	Life Insurance	-	-	1,250,821	1,269,117
35.	North Dakota	ND			-	-	-	-
36.	Ohio	OH			-	-	-	-
37.	Oklahoma	OK			-	-	-	-
38.	Oregon	OR			-	-	-	-
39.	Pennsylvania	PA			-	-	-	-
40.	Rhode Island	RI			-	-	-	-
41.	South Carolina	SC			-	-	-	-
42.	South Dakota	SD			-	-	-	-
43.	Tennessee	TN	CE	Life Insurance	16,390	16,390	-	-
44.	Texas	TX			-	-	-	-
45.	Utah	UT			-	-	-	-
46.	Vermont	VT			-	-	-	-
47.	Virginia	VA	ICO	Life Insurance	577,959	587,597	-	-
48.	Washington	WA			-	-	-	-
49.	West Virginia	WV			-	-	-	-
50.	Wisconsin	WI			-	-	-	-
51.	Wyoming	WY			-	-	-	-
52.	American Samoa	AS			-	-	-	-
53.	Guam	GU	ST	Life Insurance	50,548	50,548	-	-
54.	Puerto Rico	PR	O	Life Insurance	1,454,509	1,465,139	-	-
55.	US Virgin Islands	VI	O	Life Insurance	-	-	500,248	514,166
56.	Northern Mariana Islands	MP			-	-	-	-
57.	Canada	CAN			-	-	-	-
58.	Aggregate alien and other	OT	XXX	XXX			712,600	712,600
59.	Totals	XXX	XXX	XXX	6,515,514	6,579,817	8,223,900	8,381,503
Details of Write-Ins								
5801.	FHLB STOCK	S					712,600	712,600
5802.								
5803.								
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX					
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX				712,600	712,600