ANNUAL STATEMENT

of the

WILTON REASSURANCE COMPANY

of

MINNEAPOLIS

in the

STATE OF MINNESOTA

to the

of the

state of

For the Year Ended
December 31, 2025

2025

Life, Accident, and Health/Fraternal
Life, Accident and Health

2025

6 6 1 3 3 2 0 2 5 2 0 1 0 0 1 0 0

LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES – ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

WILTON REASSURANCE COMPANY

NAIC Group Code 4213, 4213 (Current) (Prior) NAIC Company Code 66133 Employer's ID Number 41-1760577

Organized under the Laws of MN State of Domicile or Port of Entry MN
Country of Domicile US
Licensed as business type: Life, Accident and Health
Incorporated/Organized 12/04/1900 Commenced Business 02/15/1901
Statutory Home Office FIFTH AVE TOWERS, 100 S 5TH ST STE 1075 MINNEAPOLIS, MN, US 55402
Main Administrative Office 801 MAIN AVENUE 5TH FLOOR
NORWALK, CT, US 06851-1127 203-762-4400 (Telephone)
Mail Address 801 MAIN AVENUE 5TH FLOOR NORWALK, CT, US 06851-1127
Primary Location of Books and Records 801 MAIN AVENUE 5TH FLOOR
NORWALK, CT, US 06851-1127 203-762-4400 (Telephone)
Internet Website Address WWW.WILTONRE.COM
Statutory Statement Contact Myriam De Gracia 203-423-4038 (Telephone)
annualstatement-contact@wiltonre.com (E-Mail) 203-762-4401 (Fax)

OFFICERS

Scott David Sheefel, President & CEO
Lauren Mak, SVP, Chief Financial Officer
Steven Harold Brogan, Chief Legal Officer, Secretary

OTHER

Steven Daniel Lash, SVP, Group Chief Financial Officer
Dmitri Evgenievich Ponomarev, Chairman
Nik Godon#, VP, Valuation Actuary

DIRECTORS OR TRUSTEES

Dmitri Evgenievich Ponomarev
Scott David Sheefel
Steven Harold Brogan
Enrico John Treglia
Steven Daniel Lash

State of Connecticut
County of Fairfield SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Dmitri Evgenievich Ponomarev Chairman	Scott David Sheefel President & Chief Executive Officer	Lauren Mak SVP, Chief Financial Officer

Subscribed and sworn to before me
this 24 day of
February, 2026

x Donna Cartsounis

a. Is this an original filing? Yes
b. If no:
1. State the amendment number
2. Date filed:
3. Number of pages attached:

DONNA CARTSOUNIS
Notary Public-Connecticut
My Commission Expires
August 31, 2030

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	15,463,298,948		15,463,298,948	15,661,140,243
2. Stocks (Schedule D):				
2.1 Preferred stocks	250,766,906		250,766,906	277,781,261
2.2 Common stocks	926,915,504	2,822,179	924,093,325	907,736,760
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	404,409,731		404,409,731	488,359,819
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..... encumbrances)				
4.2 Properties held for the production of income (less $..... encumbrances)				
4.3 Properties held for sale (less $..... encumbrances)				
5. Cash ($.....310,319,488, Schedule E - Part 1), cash equivalents ($.....323,622,731, Schedule E - Part 2) and short-term investments ($.....9,712,273, Schedule DA)	643,654,492		643,654,492	606,696,322
6. Contract loans (including $..... premium notes)	72,040,071	133,648	71,906,423	75,853,452
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	1,470,092,969		1,470,092,969	1,509,053,724
9. Receivables for securities	4,147,374		4,147,374	13,112,741
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	19,235,325,996	2,955,827	19,232,370,169	19,539,734,321
13. Title plants less $..... charged off (for Title insurers only)				
14. Investment income due and accrued	164,564,555	114,057	164,450,498	157,447,650
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	16,451,546	146,216	16,305,330	21,344,333
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..... earned but unbilled premiums)				1,450
15.3 Accrued retrospective premiums ($.....) and contracts subject to redetermination ($.....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	17,522,600		17,522,600	17,160,596
16.2 Funds held by or deposited with reinsured companies	3,832,135,373		3,832,135,373	3,910,012,673
16.3 Other amounts receivable under reinsurance contracts	56,692,595		56,692,595	24,313,877
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	22,054,469		22,054,469	53,501,735
18.2 Net deferred tax asset	201,787,966	177,287,420	24,500,546	43,139,129
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($.....)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($.....) and other amounts receivable	4,610,617	4,588,748	21,869	609,675
25. Aggregate write-ins for other-than-invested assets	778,709,183	10,198,502	768,510,681	634,974,146
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	24,329,854,900	195,290,770	24,134,564,130	24,402,239,585
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	24,329,854,900	195,290,770	24,134,564,130	24,402,239,585
Details of Write-Ins				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. COLLATERAL RECEIVABLE	414,770,000		414,770,000	337,155,991
2502. REINSURANCE RECEIVABLE	150,311,394		150,311,394	153,086,849
2503. FAIR VALUE OF SWAPS WITHHELD FROM REINSURERS	147,773,313		147,773,313	108,197,600
2598. Summary of remaining write-ins for Line 25 from overflow page	65,854,476	10,198,502	55,655,974	36,533,706
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	778,709,183	10,198,502	768,510,681	634,974,146

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $.....4,812,442,162 (Exhibit 5, Line 9999999) less $..... included in Line 6.3 (including $.....5,252,826,257 Modco Reserve)	4,812,442,162	4,945,392,557
2.	Aggregate reserve for accident and health contracts (including $.....0 Modco Reserve)	1,188,477,407	1,256,702,507
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $..... Modco Reserve)	323,727,052	363,933,886
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	86,309,474	113,982,772
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	31,876,336	35,481,349
5.	Policyholders' dividends/refunds to members $..... and coupons $..... due and unpaid (Exhibit 4, Line 10)		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year-estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $..... Modco)		
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $..... Modco)		
	6.3 Coupons and similar benefits (including $..... Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $..... discount; including $.....733,517 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	919,338	1,059,533
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	4,487,734	4,455,454
	9.2 Provision for experience rating refunds, including the liability of $..... accident and health experience rating refunds of which $..... is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $.....5,061,637 assumed and $.....21,286,964 ceded	26,348,601	17,060,690
	9.4 Interest Maintenance Reserve (IMR, Line 6)	87,360,100	117,869,269
10.	Commissions to agents due or accrued-life and annuity contracts $....., accident and health $..... and deposit-type contract funds $.....		
11.	Commissions and expense allowances payable on reinsurance assumed	(57,680)	182,429
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	64,542,468	61,171,659
13.	Transfers to Separate Accounts due or accrued (net) (including $..... accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	627,643	642,759
15.1	Current federal and foreign income taxes, including $..... on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income	201,696	216,883
17.	Amounts withheld or retained by reporting entity as agent or trustee	(3,935)	(3,935)
18.	Amounts held for agents' account, including $..... agents' credit balances	587,573	516,447
19.	Remittances and items not allocated		6,133,150
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $..... and interest thereon $.....		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	223,045,464	235,395,989
	24.02 Reinsurance in unauthorized and certified ($.....0) companies	3,327,191	4,885,896
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($.....1,471,271,374) reinsurers	15,212,409,389	15,438,029,903
	24.04 Payable to parent, subsidiaries and affiliates	6,430,370	5,806,828
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance	22,105,522	23,403,243
	24.08 Derivatives	395,932,549	332,233,825
	24.09 Payable for securities	12,686,093	9,914,655
	24.10 Payable for securities lending		
	24.11 Capital notes $..... and interest thereon $.....		
25.	Aggregate write-ins for liabilities	463,527,395	463,130,610
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	22,967,309,943	23,437,598,358
27.	From Separate Accounts statement		
28.	Total liabilities (Lines 26 and 27)	22,967,309,943	23,437,598,358
29.	Common capital stock	2,500,030	2,500,030
30.	Preferred capital stock		
31.	Aggregate write-ins for other-than-special surplus funds	147,773,313	108,197,600
32.	Surplus notes	300,000,000	300,000,000
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	102,553,129	102,553,129
34.	Aggregate write-ins for special surplus funds	574,083,086	605,340,677
35.	Unassigned funds (surplus)	40,344,629	(153,950,209)
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $.....)		
	36.2 shares preferred (value included in Line 30 $.....)		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $..... in Separate Accounts Statement)	1,164,754,157	962,141,197
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,167,254,187	964,641,227
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	24,134,564,130	24,402,239,585
Details of Write-Ins			
2501.	REINSURANCE PAYABLE	150,311,394	153,086,849
2502.	SWAP COLLATERAL RECEIVABLE CEDED TO REINSURERS	147,577,985	107,730,000
2503.	FUNDS WITHHELD - RRE4 CAPITAL CONTRIBUTION	128,772,710	146,900,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	36,865,306	55,413,761
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	463,527,395	463,130,610
3101.	UNREALIZED (GAIN) LOSS OF SWAPS WITHHELD FROM REINSURERS	147,773,313	108,197,600
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	147,773,313	108,197,600
3401.	UNAMORTIZED GAIN AS A RESULT OF REINSURANCE	615,088,146	651,817,942
3402.	TRANSFER OF NON-ADMITTED IMR	(41,005,060)	(46,477,265)
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	574,083,086	605,340,677

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	213,325,714	215,728,200
2.	Considerations for supplementary contracts with life contingencies	465,059	1,365,659
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	967,767,984	892,686,769
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	15,180,903	18,329,368
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	–	–
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	41,910,747	(11,714,492)
7.	Reserve adjustments on reinsurance ceded	(167,413,422)	(118,591,839)
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	–	
	8.2 Charges and fees for deposit-type contracts	–	
	8.3 Aggregate write-ins for miscellaneous income	355,248,497	294,600,602
9.	Totals (Lines 1 to 8.3)	1,426,485,482	1,292,404,267
10.	Death benefits	224,876,594	284,667,769
11.	Matured endowments (excluding guaranteed annual pure endowments)	874,392	1,091,516
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	111,379,201	105,165,187
13.	Disability benefits and benefits under accident and health contracts	144,782,717	158,883,339
14.	Coupons, guaranteed annual pure endowments and similar benefits	41,089	6,913
15.	Surrender benefits and withdrawals for life contracts	55,200,824	54,260,644
16.	Group conversions	–	–
17.	Interest and adjustments on contract or deposit-type contract funds	19,473,215	22,938,255
18.	Payments on supplementary contracts with life contingencies	4,592,158	9,066,980
19.	Increase in aggregate reserves for life and accident and health contracts	(201,175,494)	(91,689,387)
20.	Totals (Lines 10 to 19)	360,044,696	544,391,216
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)		
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	7,956,227	(119,634,967)
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	88,473,928	88,280,502
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	94,649	439,046
25.	Increase in loading on deferred and uncollected premiums	(587)	(177)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	–	
27.	Aggregate write-ins for deductions	724,762,889	654,168,235
28.	Totals (Lines 20 to 27)	1,181,331,802	1,167,643,855
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	245,153,680	124,760,412
30.	Dividends to policyholders and refunds to members		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	245,153,680	124,760,412
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(30,782,542)	20,781,045
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	275,936,222	103,979,367
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....4,074,602 (excluding taxes of $..... (4,074,602) transferred to the IMR)	(40,157,053)	24,784,772
35.	Net income (Line 33 plus Line 34)	235,779,169	128,764,139
	Capital and Surplus Account		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	964,641,227	1,056,455,083
37.	Net income (Line 35)	235,779,169	128,764,139
38.	Change in net unrealized capital gains (losses) less capital gains tax of $.....(13,263,510)	(33,880,968)	(195,062,379)
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	(34,617,040)	12,634,839
41.	Change in nonadmitted assets	13,104,456	(1,064,001)
42.	Change in liability for reinsurance in unauthorized and certified companies	1,558,705	(4,879,981)
43.	Change in reserve on account of change in valuation basis, (increase) or decrease		
44.	Change in asset valuation reserve	12,350,525	(35,763,358)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts statement		
48.	Change in surplus notes	–	–
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (stock dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in		(81,420,533)
	51.2 Transferred to capital (stock dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance	(31,257,600)	23,853,318
52.	Dividends to stockholders		(58,579,467)
53.	Aggregate write-ins for gains and losses in surplus	39,575,713	119,703,567
54.	Net change in capital and surplus for the year (Lines 37 through 53)	202,612,960	(91,813,856)
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,167,254,187	964,641,227
Details of Write-Ins			
08.301.	MODCO ADJUSTMENT	177,665,627	123,696,294
08.302.	FUNDS HELD INTEREST ASSUMED	167,009,704	170,362,507
08.303.	SETTLEMENT OF SWAP ACTIVITY CEDED TO REINSURERS	9,167,772	–
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	1,405,394	541,801
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	355,248,497	294,600,602
2701.	FUNDS HELD INTEREST CEDED	725,662,192	653,904,963
2702.	MISC OTHER EXPENSES	20,103	12,601
2703.	CONTINGENCY RESERVE	(919,406)	250,671
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	724,762,889	654,168,235
5301.	CHANGE IN UNREALIZED (GAIN) LOSS OF SWAPS CEDED TO REINSURERS	39,575,713	119,703,567
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	39,575,713	119,703,567

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	219,084,079	218,086,123
2.	Net investment income	910,746,655	874,708,754
3.	Miscellaneous income	442,510,659	411,877,415
4.	Total (Lines 1 to 3)	1,572,341,393	1,504,672,292
5.	Benefit and loss related payments	733,731,594	764,574,768
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	—	
7.	Commissions, expenses paid and aggregate write-ins for deductions	856,917,381	645,247,837
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $..... tax on capital gains (losses)	(51,414,459)	(29,946,901)
10.	Total (Lines 5 through 9)	1,539,234,516	1,379,875,704
11.	Net cash from operations (Line 4 minus Line 10)	33,106,877	124,796,588
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	1,295,719,019	829,689,208
	12.2 Stocks	73,589,683	39,364,779
	12.3 Mortgage loans	82,326,653	90,677,004
	12.4 Real estate		
	12.5 Other invested assets	33,531,213	232,960,172
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(354,328)	6,843
	12.7 Miscellaneous proceeds	11,774,763	46,594,453
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,496,587,003	1,239,292,460
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	1,076,330,331	510,209,164
	13.2 Stocks	22,808,452	14,681,451
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets	30,298,839	146,572,135
	13.6 Miscellaneous applications	—	31,178,437
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,129,437,621	702,641,187
14.	Net increase / (decrease) in contract loans and premium notes	(3,934,449)	(2,691,957)
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	371,083,831	539,343,230
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	—	—
	16.2 Capital and paid in surplus, less treasury stock	—	(81,420,533)
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(57,428,977)	(56,318,235)
	16.5 Dividends to stockholders		58,579,467
	16.6 Other cash provided (applied)	(309,803,558)	(300,459,109)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(367,232,535)	(496,777,344)
	Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	36,958,173	167,362,475
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	606,696,319	439,333,845
	19.2 End of year (Line 18 plus Line 19.1)	643,654,492	606,696,319

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Interest on deposit type contracts	17,222,143	20,374,739
20.0002. FIT Due to Tax Sharing Agreement	10,815,349	(49,319,060)
20.0003. Paid in kind interest	10,312,175	5,411,186
20.0004. Change in Contingency reserve	(1,463,844)	250,671
20.0005. Change in Unamortized Reinsurance Gain	(36,729,796)	(35,883,838)
20.0006. Portfolio reclassifications	(81,142,800)	75,966,598
20.0007. Investment exchanges		527,471,696
20.0008. Initial reinsurance transfer - consideration assumed		2,306,373,045
20.0009. Initial reinsurance transfer - funds withheld liability		2,272,283,838
20.0010. Initial reinsurance - Investment transfers		2,263,514,833
20.0011. Contributed capital to RRE4		146,900,000
20.0012. Initial Reinsurance - Deferred gain		52,984,299
20.0013. Initial reinsurance transfer - ceding commisison		8,769,004
20.0014. Change in Prepaid reinsurance		2,606,641
20.0015. Initial reinsurance transfer - consideration ceded		(2,306,373,045)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	213,325,714	177,537,051		111,541		35,677,122			–
2.	Considerations for supplementary contracts with life contingencies	465,059	XXX	XXX	465,059		XXX	XXX		XXX
3.	Net investment income	967,767,982	547,971,856	1,646	332,862,120	21,892	86,910,468			–
4.	Amortization of Interest Maintenance Reserve (IMR)	15,180,904	8,729,617	101	4,955,009	1,346	1,494,831			–
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	–	–	–	–		–	XXX		–
6.	Commissions and expense allowances on reinsurance ceded	41,910,748	30,078,921	–	8,656,739		3,175,088	XXX		–
7.	Reserve adjustments on reinsurance ceded	(167,413,422)	(156,254,388)	648	(11,159,682)			XXX		–
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	–	–					XXX		
	8.2 Charges and fees for deposit-type contracts	–	–				XXX	XXX		–
	8.3 Aggregate write-ins for miscellaneous income	355,248,498	215,966,036		139,188,001	94,461				
9.	Totals (Lines 1 to 8.3)	1,426,485,483	824,029,093	2,395	475,078,787	117,699	127,257,509			–
10.	Death benefits	224,876,594	224,877,089	(495)	–		XXX	XXX		–
11.	Matured endowments (excluding guaranteed annual pure endowments)	874,392	874,392		–		XXX	XXX		–
12.	Annuity benefits	111,379,203	XXX	XXX	110,809,626	569,577	XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	144,782,717	3,325,986		204		141,456,527	XXX		–
14.	Coupons, guaranteed annual pure endowments and similar benefits	41,089	35,016		6,073		–	XXX		–
15.	Surrender benefits and withdrawals for life contracts	55,200,824	54,487,983		712,841		XXX	XXX		–
16.	Group conversions	–	–		–		–	XXX		–
17.	Interest and adjustments on contract or deposit-type contract funds	19,473,215	2,234,834		17,167,212	55,292	15,877	XXX		–
18.	Payments on supplementary contracts with life contingencies	4,592,158	–		4,591,036	1,122	XXX	XXX		–
19.	Increase in aggregate reserves for life and accident and health contracts	(201,175,494)	(58,918,151)	329,271	(73,909,426)	(452,090)	(68,225,098)	XXX		–
20.	Totals (Lines 10 to 19)	360,044,698	226,917,149	328,776	59,377,566	173,901	73,247,306	XXX		–
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	–	–							XXX
22.	Commissions and expense allowances on reinsurance assumed	7,956,229	21,274,397		5,434,122	2,415	(18,754,705)	XXX		
23.	General insurance expenses and fraternal expenses	88,473,932	48,025,490	556	27,259,699	7,404	13,180,783			
24.	Insurance taxes, licenses and fees, excluding federal income taxes	94,649	54,267	1	30,803	8	9,570			
25.	Increase in loading on deferred and uncollected premiums	(587)	(587)		–			XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance	–	–		–			XXX		
27.	Aggregate write-ins for deductions	724,762,889	407,485,696		254,682,709		62,594,484			
28.	Totals (Lines 20 to 27)	1,181,331,810	703,756,412	329,333	346,784,899	183,728	130,277,438			–
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	245,153,673	120,272,681	(326,938)	128,293,888	(66,029)	(3,019,929)			–
30.	Dividends to policyholders and refunds to members							XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	245,153,673	120,272,681	(326,938)	128,293,888	(66,029)	(3,019,929)			–
32.	Federal income taxes incurred (excluding tax on capital gains)	(30,782,542)	(15,101,950)	41,051	(16,109,129)	8,291	379,195			–
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	275,936,215	135,374,631	(367,989)	144,403,017	(74,320)	(3,399,124)			–
34.	Policies/certificates in force end of year	1,089,905	1,046,225	295	12,224	223	30,938	XXX		–
Details of Write-Ins										
08.301.	FUNDS HELD INTEREST ASSUMED	167,009,704	27,727,492		139,187,751	94,461				
08.302.	MODCO ADJUSTMENT	177,665,627	177,665,627							
08.303.	MISC INCOME	(101,031)	(101,281)		250					
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	10,674,198	10,674,198							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	355,248,498	215,966,036		139,188,001	94,461				
2701.	FUNDS HELD INTEREST CEDED	725,662,192	408,388,494		254,679,214		62,594,484			
2702.	MISC OTHER EXP	20,103	16,608		3,495					
2703.	CONTINGENCY RESERVE	(919,406)	(919,406)							
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	724,762,889	407,485,696		254,682,709		62,594,484			

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE [(b)]

		1	2	3	4	5	6	7	8	9	10	11	12
		Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1.	Premiums for life contracts (a)	177,537,052	–	14,822,057	55,253,277	5,471,571	62,261,294	35,685,205	–		–	4,043,648	–
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	547,971,856	37,462	5,551,528	20,686,885	5,577,037	261,819,135	253,903,648	–	–	–	396,161	–
4.	Amortization of Interest Maintenance Reserve (IMR)	8,729,617	2,343	282,529	790,080	348,791	3,497,238	3,783,860	–	–	–	24,776	–
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	–	–	–	–	–	–	–	–		–	–	–
6.	Commissions and expense allowances on reinsurance ceded	30,078,921	–	3,147,803	5,197,174	–	8,855,823	12,569,023	–		–	309,098	–
7.	Reserve adjustments on reinsurance ceded	(156,254,388)	–	(6,891,589)	(2,769,679)	–	(77,460,199)	(70,153,530)	–		–	1,020,609	–
8.	Miscellaneous Income:												
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	–						–					
	8.2 Charges and fees for deposit-type contracts	–	–	–	–	–	–	–	–		–	–	–
	8.3 Aggregate write-ins for miscellaneous income	215,966,040		2,953,055	5,341,262	1,316,165	115,636,573	90,718,985					
9.	Totals (Lines 1 to 8.3)	824,029,098	39,805	19,865,383	84,498,999	12,713,564	374,609,864	326,507,191	–	–	–	5,794,292	–
10.	Death benefits	224,877,089	–	10,628,966	54,500,584	1,229,933	146,544,469	9,091,055	–		–	2,882,082	–
11.	Matured endowments (excluding guaranteed annual pure endowments)	874,392	–	355,871	(7,777)	–	492,520	–	–		–	33,778	–
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	3,325,986	–	247,913	1,423,224	3,259	1,452,333	76,261	–		–	122,996	–
14.	Coupons, guaranteed annual pure endowments and similar benefits	35,016	–	–	35,016	–	–	–	–		–	–	–
15.	Surrender benefits and withdrawals for life contracts	54,487,983	–	6,557,788	1,136,219	1,968,266	38,757,294	4,839,586	–		–	1,228,830	–
16.	Group conversions	–	–	–	–	–	–	–	–		–	–	–
17.	Interest and adjustments on contract or deposit-type contract funds	2,234,834	–	134,673	413,600	7,304	1,535,510	127,262	–		–	16,485	–
18.	Payments on supplementary contracts with life contingencies	–	–	–	–	–	–	–	–		–	–	–
19.	Increase in aggregate reserves for life and accident and health contracts	(58,918,151)	(71,414)	(8,936,150)	(15,499,457)	2,902,904	(47,887,107)	10,533,573	–		–	39,500	–
20.	Totals (Lines 10 to 19)	226,917,149	(71,414)	8,989,061	42,001,409	6,111,666	140,895,019	24,667,737	–		–	4,323,671	–
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	–	–	–	–	–	–	–	–		–	–	XXX
22.	Commissions and expense allowances on reinsurance assumed	21,274,397	–	4,714,943	(4,168,831)	244,068	5,713,724	14,213,313	–		–	557,180	
23.	General insurance expenses	48,025,490	12,889	1,554,319	4,346,580	1,918,853	19,239,855	20,816,689	–	–	–	136,305	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	54,267	15	1,756	4,912	2,168	21,740	23,522	–	–	–	154	
25.	Increase in loading on deferred and uncollected premiums	(587)	–	(587)	–	–	–	–	–		–	–	
26.	Net transfers to or (from) Separate Accounts net of reinsurance	–	–	–	–	–	–	–	–		–	–	
27.	Aggregate write-ins for deductions	407,485,699		1,036,466	7,047,701	–	205,900,101	193,501,431					
28.	Totals (Lines 20 to 27)	703,756,415	(58,510)	16,295,958	49,231,771	8,276,755	371,770,439	253,222,692	–	–	–	5,017,310	–
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	120,272,683	98,315	3,569,425	35,267,228	4,436,809	2,839,425	73,284,499	–	–	–	776,982	–
30.	Dividends to policyholders and refunds to members												
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	120,272,683	98,315	3,569,425	35,267,228	4,436,809	2,839,425	73,284,499	–	–	–	776,982	–
32.	Federal income taxes incurred (excluding tax on capital gains)	(15,101,950)	(4,053)	(488,766)	(1,366,812)	(603,397)	(6,050,107)	(6,545,953)	–	–	–	(42,862)	–
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	135,374,633	102,368	4,058,191	36,634,040	5,040,206	8,889,532	79,830,452	–	–	–	819,844	–
34.	Policies/certificates in force end of year	1,046,225	281	33,861	94,689	41,802	419,136	453,487	–	–	–	2,969	–
Details of Write-Ins													
08.301.	MODCO ADJUSTMENT	177,665,629					107,512,099	70,153,530					
08.302.	MISC INCOME	(101,280)		2,014	788	25	540	(104,647)					
08.303.	AMORTIZATION OF DEFERRED GAIN - ASSUMPTION RE	1,470,651					1,470,651						
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	36,931,040		2,951,041	5,340,474	1,316,140	6,653,283	20,670,102					
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	215,966,040		2,953,055	5,341,262	1,316,165	115,636,573	90,718,985					
2701.	FUNDS HELD INTEREST CEDED	408,388,495		1,033,988	8,053,798	–	205,899,587	193,401,122					
2702.	MISC OTHER EXPENSES	16,609		2,478	13,415	–	514	202					
2703.	CONTINGENCY RESERVE	(919,405)			(1,019,512)	–	–	100,107					
2798.	Summary of remaining write-ins for Line 27 from overflow page												
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	407,485,699		1,036,466	7,047,701	–	205,900,101	193,501,431					

(a) Include premium amounts for preneed plans included in Line 1 $
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE [c]

		1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1.	Premiums for life contracts (b)									
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	1,646	483	1,163						
4.	Amortization of Interest Maintenance Reserve (IMR)	101	30	71						
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	—	—	—						
6.	Commissions and expense allowances on reinsurance ceded	—	—	—						
7.	Reserve adjustments on reinsurance ceded	648	648	—						
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
	8.2 Charges and fees for deposit-type contracts									
	8.3 Aggregate write-ins for miscellaneous income									
9.	Totals (Lines 1 to 8.3)	2,395	1,161	1,234						
10.	Death benefits	(495)	(495)							
11.	Matured endowments (excluding guaranteed annual pure endowments)									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts									
14.	Coupons, guaranteed annual pure endowments and similar benefits									
15.	Surrender benefits and withdrawals for life contracts									
16.	Group conversions									
17.	Interest and adjustments on contract or deposit-type contract funds									
18.	Payments on supplementary contracts with life contingencies									
19.	Increase in aggregate reserves for life and accident and health contracts	329,271	324,671	4,600						
20.	Totals (Lines 10 to 19)	328,776	324,176	4,600						
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22.	Commissions and expense allowances on reinsurance assumed									
23.	General insurance expenses	556	163	393						
24.	Insurance taxes, licenses and fees, excluding federal income taxes	1	—	1						
25.	Increase in loading on deferred and uncollected premiums									
26.	Net transfers to or (from) Separate Accounts net of reinsurance									
27.	Aggregate write-ins for deductions									
28.	Totals (Lines 20 to 27)	329,333	324,339	4,994						
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(326,938)	(323,178)	(3,760)						
30.	Dividends to policyholders and refunds to members									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(326,938)	(323,178)	(3,760)						
32.	Federal income taxes incurred (excluding tax on capital gains)	41,051	12,051	29,000						
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(367,989)	(335,229)	(32,760)						
34.	Policies/certificates in force end of year	295	87	208						
Details of Write-Ins										
08.301.										
08.302.										
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.										
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 $ Line 10 $ Line 16 $ Line 23 $ Line 24 $
(b) Include premium amounts for preneed plans included in Line 1 $
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES [(a)]

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for individual annuity contracts	111,541	111,541	–	–	–	–	
2.	Considerations for supplementary contracts with life contingencies	465,059	XXX	XXX	XXX	XXX	465,059	XXX
3.	Net investment income	332,862,120	595,386	–	–	–	332,266,734	
4.	Amortization of Interest Maintenance Reserve (IMR)	4,955,009	37,734	–	–	–	4,917,275	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	–	–	–	–	–	–	
6.	Commissions and expense allowances on reinsurance ceded	8,656,739	1,688	–	–	–	8,655,051	
7.	Reserve adjustments on reinsurance ceded	(11,159,682)	(17,566,066)	–	–	–	6,406,384	
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income	139,188,001					139,188,001	
9.	Totals (Lines 1 to 8.3)	475,078,787	(16,819,717)	–	–	–	491,898,504	
10.	Death benefits	–	–	–	–	–	–	
11.	Matured endowments (excluding guaranteed annual pure endowments)	–	–	–	–	–	–	
12.	Annuity benefits	110,809,626	1,002,612	–	–	–	109,807,014	
13.	Disability benefits and benefits under accident and health contracts	204	204	–	–	–	–	
14.	Coupons, guaranteed annual pure endowments and similar benefits	6,073	–	–	–	–	6,073	
15.	Surrender benefits and withdrawals for life contracts	712,841	718,446	–	–	–	(5,605)	
16.	Group conversions	–	–	–	–	–	–	
17.	Interest and adjustments on contract or deposit-type contract funds	17,167,212	–	–	–	–	17,167,212	
18.	Payments on supplementary contracts with life contingencies	4,591,036	–	–	–	–	4,591,036	
19.	Increase in aggregate reserves for life and accident and health contracts	(73,909,426)	(1,963,960)	–	–	–	(71,945,466)	
20.	Totals (Lines 10 to 19)	59,377,566	(242,698)	–	–	–	59,620,264	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed	5,434,122	1,832	–	–	–	5,432,290	
23.	General insurance expenses	27,259,699	207,591	–	–	–	27,052,108	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	30,803	235	–	–	–	30,568	
25.	Increase in loading on deferred and uncollected premiums	–	–	–	–	–	–	
26.	Net transfers to or (from) Separate Accounts net of reinsurance	–	–	–	–	–	–	
27.	Aggregate write-ins for deductions	254,682,709					254,682,709	
28.	Totals (Lines 20 to 27)	346,784,899	(33,040)	–	–	–	346,817,939	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	128,293,888	(16,786,677)	–	–	–	145,080,565	
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	128,293,888	(16,786,677)	–	–	–	145,080,565	
32.	Federal income taxes incurred (excluding tax on capital gains)	(16,109,129)	(122,676)	–	–	–	(15,986,453)	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	144,403,017	(16,664,001)	–	–	–	161,067,018	
34.	Policies/certificates in force end of year	12,224	93				12,131	
Details of Write-Ins								
08.301.	MISC INCOME	250					250	
08.302.	FUNDS HELD INTEREST ASSUMED	139,187,751					139,187,751	
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	139,188,001					139,188,001	
2701.	FUNDS HELD INTEREST CEDED	254,679,214					254,679,214	
2702.	OVERPAYMENT LOSSES	3,495					3,495	
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	254,682,709					254,682,709	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES [(a)]

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for group annuity contracts							
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	21,892					21,892	
4.	Amortization of Interest Maintenance Reserve (IMR)	1,346					1,346	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income	94,461					94,461	
9.	Totals (Lines 1 to 8.3)	117,699					117,699	
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	569,577					569,577	
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts							
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds	55,292					55,292	
18.	Payments on supplementary contracts with life contingencies	1,122					1,122	
19.	Increase in aggregate reserves for life and accident and health contracts	(452,090)					(452,090)	
20.	Totals (Lines 10 to 19)	173,901					173,901	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed	2,415					2,415	
23.	General insurance expenses	7,404					7,404	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	8					8	
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	183,728					183,728	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(66,029)					(66,029)	
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(66,029)					(66,029)	
32.	Federal income taxes incurred (excluding tax on capital gains)	8,291					8,291	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(74,320)					(74,320)	
34.	Policies/certificates in force end of year	223					223	
Details of Write-Ins								
08.301.	MISCELLANEOUS INCOME							
08.302.	FUNDS HELD INTEREST ASSUMED	94,461					94,461	
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	94,461					94,461	
2701.								
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH [(a)]

		1	Comprehensive (Hospital and Medical)		4	5	6	7	8	9	10	11	12	13
		Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1.	Premiums for accident and health contracts	35,677,120											35,495,490	181,630
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	86,910,468											86,885,221	25,247
4.	Amortization of Interest Maintenance Reserve (IMR)	1,494,831											1,493,279	1,552
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	–											–	
6.	Commissions and expense allowances on reinsurance ceded	3,175,088											3,175,088	
7.	Reserve adjustments on reinsurance ceded													
8.	Miscellaneous Income:													
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
	8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	8.3 Aggregate write-ins for miscellaneous income													
9.	Totals (Lines 1 to 8.3)	127,257,507											127,049,078	208,429
10.	Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	141,456,526											139,873,100	1,583,426
14.	Coupons, guaranteed annual pure endowments and similar benefits	–											–	
15.	Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions	–											–	
17.	Interest and adjustments on contract or deposit-type contract funds	15,877											15,877	
18.	Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts	(68,225,098)											(68,102,923)	(122,175)
20.	Totals (Lines 10 to 19)	73,247,305											71,786,054	1,461,251
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)													
22.	Commissions and expense allowances on reinsurance assumed	(18,754,705)											(18,805,556)	50,851
23.	General insurance expenses	13,180,782											13,167,097	13,685
24.	Insurance taxes, licenses and fees, excluding federal income taxes	9,570											9,560	10
25.	Increase in loading on deferred and uncollected premiums													
26.	Net transfers to or (from) Separate Accounts net of reinsurance													
27.	Aggregate write-ins for deductions	62,594,484											62,594,484	
28.	Totals (Lines 20 to 27)	130,277,436											128,751,639	1,525,797
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(3,019,929)											(1,702,561)	(1,317,368)
30.	Dividends to policyholders and refunds to members													
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,019,929)											(1,702,561)	(1,317,368)
32.	Federal income taxes incurred (excluding tax on capital gains)	379,195											378,801	394
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,399,124)											(2,081,362)	(1,317,762)
34.	Policies/certificates in force end of year	30,938											30,906	32
Details of Write-Ins														
08.301.	MISC INCOME													
08.302.														
08.303.														
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page													
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)													
2701.	FUNDS HELD INTEREST CEDED	62,594,484											62,594,484	
2702.														
2703.														
2798.	Summary of remaining write-ins for Line 27 from overflow page													
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	62,594,484											62,594,484	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE [(a)]

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,500,081,142	3,859,997	422,192,710	406,186,792	30,836,033	1,326,888,206	271,036,471	–	–	553,001	38,527,932	–
2. Tabular net premiums or considerations	248,567,694	214,933	59,203,426	96,326,165	15,132,718	48,718,292	24,498,581	–	–	31,373	4,442,206	–
3. Present value of disability claims incurred	–	–	–	–	–	–	–	–	–	–	–	–
4. Tabular interest	109,888,551	164,935	11,269,929	16,821,957	1,367,426	68,507,732	11,110,009	–	–	23,641	622,922	–
5. Tabular less actual reserve released	(56,276)	–	–	(52,277)	–	(3,999)	–	–	–	–	–	–
6. Increase in reserve on account of change in valuation basis	–	–	–	–	–	–	–	–	–	–	–	–
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	–	XXX	–	–	–	–	–	–	–	XXX	–	–
7. Other increases (net)	7,705,896	–	(5,380,113)	(492,647)	–	13,358,260	–	–	–	–	220,396	–
8. Totals (Lines 1 to 7)	2,866,187,007	4,239,865	487,285,952	518,789,990	47,336,177	1,457,468,491	306,645,061	–	–	608,015	43,813,456	–
9. Tabular cost	271,443,866	178,280	66,110,780	79,013,459	11,509,698	96,251,807	14,014,654	–	–	55,014	4,310,174	–
10. Reserves released by death	60,856,647	273,001	1,355,333	8,373,452	103,911	48,628,488	1,690,018	–	–	–	432,444	–
11. Reserves released by other terminations (net)	91,997,451	–	6,302,392	40,034,455	1,983,632	33,796,540	9,483,943	–	–	–	396,489	–
12. Annuity, supplementary contract, and disability payments involving life contingencies	396,445	–	–	396,445	–	–	–	–	–	–	–	–
13. Net transfers to or (from) Separate Accounts	–	–	–	–	–	–	–	–	–	–	–	–
14. Total deductions (Lines 9 to 13)	424,694,409	451,281	73,768,505	127,817,811	13,597,241	178,676,835	25,188,615	–	–	55,014	5,139,107	–
15. Reserve December 31 of current year	2,441,492,598	3,788,584	413,517,447	390,972,179	33,738,936	1,278,791,656	281,456,446	–	–	553,001	38,674,349	–
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	1,826,981,245	3,299,794	161,625,878	11,376,182	32,231,940	1,473,191,204	142,956,130	–	–	–	2,300,117	–
17. Amount Available for Policy Loans Based upon Line 16 CSV	1,718,533,162	3,299,794	151,961,547	9,804,373	14,567,096	1,411,308,949	125,291,286	–	–	–	2,300,117	–

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE [(a)]
(N/A FRATERNAL)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves)									
(Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	131,992	24,035	107,957	–	–	–	–	–	–
2. Tabular net premiums or considerations	4,166	319	3,847						
3. Present value of disability claims incurred	–	–	–						
4. Tabular interest	5,116	839	4,277						
5. Tabular less actual reserve released	–	–	–						
6. Increase in reserve on account of change in valuation basis	–	–	–						
7. Other increases (net)	–	–	–						
8. Totals (Lines 1 to 7)	141,274	25,193	116,081	–	–	–	–	–	–
9. Tabular cost	6,616	698	5,918						
10. Reserves released by death	–	–	–						
11. Reserves released by other terminations (net)	3,001	–	3,001						
12. Annuity, supplementary contract, and disability payments involving life contingencies	–	–	–						
13. Net transfers to or (from) Separate Accounts	–	–	–						
14. Total deductions (Lines 9 to 13)	9,617	698	8,919						
15. Reserve December 31 of current year	131,657	24,495	107,162	–	–	–	–	–	–
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	24,441	24,441							
17. Amount Available for Policy Loans Based upon Line 16 CSV	24,441	24,441							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES [(a)]

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	2,442,767,073	55,831,966	–	–	–	2,386,935,107	–
2. Tabular net premiums and considerations	648,441	113,494	–	–	–	534,947	–
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	128,700,307	598,580	–	–	–	128,101,727	–
5. Tabular less actual reserve released	(44,324,139)	(429,877)	–	–	–	(43,894,262)	–
6. Increase in reserve on account of change in valuation basis	–	–	–	–	–	–	–
7. Other increases (net)	(43,186,682)	(1,087,023)	–	–	–	(42,099,659)	–
8. Totals (Lines 1 to 7)	2,484,605,000	55,027,140	–	–	–	2,429,577,860	–
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	895,095	895,095	–	–	–	–	–
12. Annuity, supplementary contract, and disability payments involving life contingencies	114,856,771	240,954	–	–	–	114,615,817	–
13. Net transfers to or (from) Separate Accounts	–	–	–	–	–	–	–
14. Total deductions (Lines 9 to 13)	115,751,866	1,136,049	–	–	–	114,615,817	–
15. Reserve December 31 of current year	2,368,853,134	53,891,091	–	–	–	2,314,962,043	–
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	14,370,105	14,370,105					
17. Amount Available for Policy Loans Based upon Line 16 CSV	14,639,718	14,639,718					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES [(a)]
(N/A FRATERNAL)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	2,412,336	–	–	–	–	2,412,336	–
2. Tabular net premiums and considerations	(2,142)					(2,142)	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	84,092					84,092	
5. Tabular less actual reserve released	40,052					40,052	
6. Increase in reserve on account of change in valuation basis	–					–	
7. Other increases (net)	–					–	
8. Totals (Lines 1 to 7)	2,534,338	–	–	–	–	2,534,338	–
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract, and disability payments involving life contingencies	569,577					569,577	
13. Net transfers to or (from) Separate Accounts							
14. Total deductions (Lines 9 to 13)	569,577					569,577	
15. Reserve December 31 of current year	1,964,761	–	–	–	–	1,964,761	–
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 80,344,281	80,531,861
1.1	Bonds exempt from U. S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 677,361,353	675,628,951
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 18,998,378	19,067,248
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	599,588	599,588
2.21	Common stocks of affiliates	100,000,000	100,000,000
3.	Mortgage loans	(c) 19,908,620	19,554,742
4.	Real estate	(d)	
5.	Contract loans	8,199,851	7,778,726
6.	Cash, cash equivalents and short-term investments	(e) 10,266,066	13,366,261
7.	Derivative instruments	(f) (21,573,467)	(20,442,547)
8.	Other invested assets	99,067,119	100,285,795
9.	Aggregate write-ins for investment income	18,682,847	18,682,847
10.	Total gross investment income	1,011,854,636	1,015,053,471
11.	Investment expenses		(g) 26,660,487
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 20,625,000
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		47,285,487
17.	Net investment income (Line 10 minus Line 16)		967,767,984
Details of Write-Ins			
0901.	Interest income on Collateral of Derivatives	15,604,973	15,604,973
0902.	Interest income on IRS tax refund	687,753	687,753
0903.	Interest on cash deposit	2,390,121	2,390,121
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	18,682,847	18,682,847
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes $103,286,118 accrual of discount less $37,580,530 amortization of premium and less $4,420,327 paid for accrued interest on purchases.

(b) Includes $19 accrual of discount less $(7,845) amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $3,168,270 accrual of discount less $66,353 amortization of premium and less $125,296 paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(581)		(581)		
1.1	Bonds exempt from U. S. tax					
1.2	Other bonds (unaffiliated)	(20,111,909)	(13,676,391)	(33,788,301)	(57,138)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	(1,690,209)		(1,690,209)	429,311	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	(2,571)		(2,571)	3,857	
2.21	Common stocks of affiliates				16,015,093	
3.	Mortgage loans	7,818		7,818		
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(354,328)		(354,328)	(1,858)	
7.	Derivative instruments				(63,698,724)	
8.	Other invested assets	(30,655,780)	(2,185,694)	(32,841,474)	164,981	
9.	Aggregate write-ins for capital gains (losses)		13,184,334	13,184,334		
10.	Total capital gains (losses)	(52,807,560)	(2,677,751)	(55,485,311)	(47,144,478)	
Details of Write-Ins						
0901.	GAINS ON IGR SETTLEMENT ASSETS		13,184,334	13,184,334		
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		13,184,334	13,184,334		

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	300	300						
2. Deferred and accrued								
3. Deferred, accrued and uncollected:								
3.1 Direct								
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	(300)	(300)						
3.4 Net (Line 1 + Line 2)	300	300						
4. Advance								
5. Line 3.4 - Line 4	300	300						
6. Collected during year:								
6.1 Direct								
6.2 Reinsurance assumed	722,432	722,432						
6.3 Reinsurance ceded	130,359	130,359						
6.4 Net	592,073	592,073						
7. Line 5 + Line 6.4	592,373	592,373						
8. Prior year (uncollected + deferred and accrued - advance)	300	300						
9. First year premiums and considerations:								
9.1 Direct								
9.2 Reinsurance assumed	722,432	722,432						
9.3 Reinsurance ceded	130,359	130,359						
9.4 Net (Line 7 - Line 8)	592,073	592,073						
SINGLE								
10. Single premiums and considerations:								
10.1 Direct								
10.2 Reinsurance assumed	270,121	270,121						
10.3 Reinsurance ceded	90,243	90,243						
10.4 Net	179,878	179,878						
RENEWAL								
11. Uncollected	27,730,846	26,777,000				953,846		
12. Deferred and accrued								
13. Deferred, accrued and uncollected:								
13.1 Direct								
13.2 Reinsurance assumed	18,859,933	16,952,242				1,907,691		
13.3 Reinsurance ceded	(8,870,912)	(9,824,758)				953,846		
13.4 Net (Line 11 + Line 12)	27,730,846	26,777,000				953,846		
14. Advance	919,338	185,821				733,517		
15. Line 13.4 - Line 14	26,811,508	26,591,179				220,329		
16. Collected during year:								
16.1 Direct								
16.2 Reinsurance assumed	452,255,006	380,710,399		480,764		71,063,843		
16.3 Reinsurance ceded	270,381,341	234,571,012		369,223		35,441,106		
16.4 Net	181,873,665	146,139,387		111,541		35,622,737		
17. Line 15 + Line 16.4	208,685,173	172,730,566		111,541		35,843,066		
18. Prior year (uncollected + deferred and accrued - advance)	(3,868,590)	(4,034,534)				165,944		
19. Renewal premiums and considerations:								
19.1 Direct								
19.2 Reinsurance assumed	457,073,041	385,419,665		480,764		71,172,612		
19.3 Reinsurance ceded	244,519,279	208,654,565		369,223		35,495,491		
19.4 Net (Line 17 - Line 18)	212,553,763	176,765,100		111,541		35,677,122		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct								
20.2 Reinsurance assumed	458,065,594	386,412,218		480,764		71,172,612		
20.3 Reinsurance ceded	244,739,881	208,875,167		369,223		35,495,491		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	213,325,714	177,537,051		111,541		35,677,122		

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (DIRECT BUSINESS ONLY)

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums								
22. All other	98,107	98,107						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	1,921	1,921						
23.2 Reinsurance assumed	127,035	127,035						
23.3 Net ceded less assumed	(125,114)	(125,114)						
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed								
24.3 Net ceded less assumed								
25. Renewal:								
25.1 Reinsurance ceded	41,908,826	30,076,999		8,656,739		3,175,088		
25.2 Reinsurance assumed	7,829,192	21,147,362		5,434,120	2,415	(18,754,705)		
25.3 Net ceded less assumed	34,079,634	8,929,637		3,222,619	(2,415)	21,929,793		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	41,910,747	30,078,920		8,656,739		3,175,088		
26.2 Reinsurance assumed (Page 6, Line 22)	7,956,227	21,274,397		5,434,120	2,415	(18,754,705)		
26.3 Net ceded less assumed	33,954,520	8,804,523		3,222,619	(2,415)	21,929,793		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)								
28. Single								
29. Renewal								
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)								

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	887,470		131,175				1,018,645
2.	Salaries and wages	40,433,850		5,285,029				45,718,879
3.11	Contributions for benefit plans for employees	3,845,595		532,607				4,378,202
3.12	Contributions for benefit plans for agents	–		–				–
3.21	Payments to employees under non-funded benefit plans	–		–				–
3.22	Payments to agents under non-funded benefit plans	–		–				–
3.31	Other employee welfare	–		–				–
3.32	Other agent welfare	–		–				–
4.1	Legal fees and expenses	6,690,808		764,477				7,455,285
4.2	Medical examination fees	–		–				–
4.3	Inspection report fees	–		–				–
4.4	Fees of public accountants and consulting actuaries	5,236,516		637,978				5,874,494
4.5	Expense of investigation and settlement of policy claims	14,238	4,076,060	1,601				4,091,899
5.1	Traveling expenses	634,498		93,784				728,282
5.2	Advertising	34,187		5,053				39,240
5.3	Postage, express, telegraph and telephone	66,281		9,797				76,078
5.4	Printing and stationery	60,510		8,600				69,110
5.5	Cost or depreciation of furniture and equipment	290,633		42,958				333,591
5.6	Rental of equipment	136,152		20,124				156,276
5.7	Cost or depreciation of EDP equipment and software	8,285,473		1,160,408				9,445,881
6.1	Books and periodicals	–		–				–
6.2	Bureau and association fees	558,077		62,775				620,852
6.3	Insurance, except on real estate	419,181		61,812				480,993
6.4	Miscellaneous losses	–		–				–
6.5	Collection and bank service charges	791,840		89,069				880,909
6.6	Sundry general expenses	1,365,168		197,476				1,562,644
6.7	Group service and administration fees	–		–				–
6.8	Reimbursements by uninsured plans	–		–				–
7.1	Agency expense allowance	–		–				–
7.2	Agents' balances charged off (less $..... recovered)	–		–				–
7.3	Agency conferences other than local meetings	–		–				–
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings(Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses	–		–				–
9.2	Investment expenses not included elsewhere	–		–		26,660,487		26,660,487
9.3	Aggregate write-ins for expenses	5,542,668						5,542,668
10.	General expenses incurred	75,293,145	4,076,060	9,104,723		26,660,487	(b)	(a) 115,134,415
11.	General expenses unpaid December 31, prior year	44,038,059		11,319,800		5,813,800		61,171,659
12.	General expenses unpaid December 31, current year	52,162,422		5,867,446	–	6,512,600		64,542,468
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	67,168,782	4,076,060	14,557,077	–	25,961,687		111,763,606
Details of Write-Ins								
09.301.	EXPENSE CAP PER AGREEMENT WITH RRE3 & RRE4	5,542,668						5,542,668
09.302.								
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	5,542,668						5,542,668

(a) Includes management fees of $ to affiliates and $ to non-affiliates.
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable $ 2. Institutional $ 3. Recreational and Health $ 4. Educational $
5. Religious $ 6. Membership $ 7. Other $ 8. Total $

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						
2.	State insurance department licenses and fees	124,268	13,978				138,246
3.	State taxes on premiums	2,630	296				2,926
4.	Other state taxes, incl. $..... for employee benefits	10,127	1,139				11,266
5.	U.S. Social Security taxes	–	–				–
6.	All other taxes	(51,946)	(5,843)				(57,789)
7.	Taxes, licenses and fees incurred	85,079	9,570				94,649
8.	Taxes, licenses and fees unpaid December 31, prior year	511,325	131,434				642,759
9.	Taxes, licenses and fees unpaid December 31, current year	564,182	63,461				627,643
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	32,222	77,543				109,765

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums		
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions		
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4		
6.	Paid-in cash		
7.	Left on deposit		
8.	Aggregate write-ins for dividend or refund options		
9.	Total Lines 5 through 8		
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following calendar year		
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14		
16.	Total from prior year		
17.	Total dividends or refunds (Lines 9 + 15 - 16)		
Details of Write-Ins			
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance					
AE 3.00% CRVM ANB IDB 1954-1955	44,229	–	44,229	–	–
AE 3.00% ILL ANB CRF 1953-1953	2,369	–	2,369	–	–
AE 3.00% NLP ANB CRF 1933-1988	2,825,966	–	2,825,966	–	–
AE 3.00% NLP ANB IDB 1941-1955	19,603	–	19,603	–	–
AE 3.50% CRVM ANB IDB 1927-1967	91,709	91,055	654	–	–
AE 3.50% ILL ANB CRF 1939-1946	8,995	–	8,995	–	–
AE 3.50% NLP ANB CRF 1931-1986	1,035,874	–	1,035,874	–	–
AE 3.50% NLP ANB IDB 1933-1969	318,830	–	318,830	–	–
AE 4.00% CRVM ANB IDB 1931-1947	202,492	191,827	10,665	–	–
AM (5) 2.75% NLP ANB CRF 1945-1946	10,439	–	10,439	–	–
AM (5) 3.00% ILL ANB CRF 1942-1947	198,568	–	198,568	–	–
AM (5) 3.00% NLP ANB CRF 1942-1985	771,837	–	771,837	–	–
AM (5) 3.00% NLP ANB IDB 1950-1961	10,591	–	10,591	–	–
AppStdOrd 2.50% NLP ANB CRF 1959-1963	67,311	–	67,311	–	–
AppStdOrd 3.00% NLP ANB CRF 1957-1963	577,039	–	577,039	–	–
41 CSI 3.00% CRVM ANB IDB 1958-1967	95,166	94,757	409	–	–
41 CSI 3.00% NLP ANB IDB 1948-1977	853,229	853,229	–	–	–
41 CSO 2.00% NLP ANB CRF 1954-1968	95,320	–	95,320	–	–
41 CSO 2.00% NLP ANB IDB 1955-1959	8,524	–	8,524	–	–
41 CSO 2.50% CRVM ANB CRF 1954-1962	251,664	–	251,664	–	–
41 CSO 2.50% CRVM ANB IDB 1948-1968	533,252	122,967	410,285	–	–
41 CSO 2.50% NLP ANB CRF 1948-1983	3,893,006	–	3,893,006	–	–
41 CSO 2.50% NLP ANB IDB 1931-1968	548,680	–	548,680	–	–
41 CSO 2.75% CRVM ANB CRF 1954-1974	334,077	–	334,077	–	–
41 CSO 2.75% CRVM ANB IDB 1960-1960	8,964	–	8,964	–	–
41 CSO 2.75% NLP ANB CRF 1954-1963	398,389	–	398,389	–	–
41 CSO 2.75% NLP ANB IDB 1956-1974	2,578	–	2,578	–	–
41 CSO 3.00% CRVM ALB IPC 1957-1960	87,309	–	87,309	–	–
41 CSO 3.00% CRVM ANB CRF 1948-1967	179,294	–	179,294	–	–
41 CSO 3.00% CRVM ANB IDB 1941-1970	5,260,824	–	5,260,824	–	–
41 CSO 3.00% FPT ANB IDB 1953-1967	13,116	–	13,116	–	–
41 CSO 3.00% NLP ALB IPC 1958-1960	6,878	–	6,878	–	–
41 CSO 3.00% NLP ANB CRF 1941-1979	5,362,833	–	5,362,833	–	–
41 CSO 3.00% NLP ANB IDB 1949-1980	502,639	–	502,639	–	–
41 CSO 3.50% CRVM ANB IDB 1948-1973	985,424	680,181	305,243	–	–
41 CSO 3.50% NLP ANB CRF 1954-1977	1,163,241	–	1,163,241	–	–
41 CSO 3.50% NLP ANB IDB 1941-1965	199,870	–	199,870	–	–
58 CET 2.00% NLP ANB IDB 1965-1965	3,563	–	3,563	–	–
58 CET 2.25% CRVM ANB IDB 1966-1972	4,679	–	4,679	–	–
58 CET 2.25% NLP ANB IDB 1967-1981	54,634	–	54,634	–	–
58 CET 2.50% CRVM ALB CRF 1971-1971	146	–	146	–	–
58 CET 2.50% CRVM ALB IDB 1965-1996	29,303	–	29,303	–	–
58 CET 2.50% CRVM ANB CRF 1963-1963	20,675	–	20,675	–	–
58 CET 2.50% CRVM ANB IDB 1966-1985	24,223	–	24,223	–	–
58 CET 2.50% NLP ALB IDB 1977-1981	2,686	–	2,686	–	–
58 CET 2.50% NLP ANB CRF 1971-1973	9,974	–	9,974	–	–
58 CET 2.50% NLP ANB IDB 1963-1981	99,542	–	99,542	–	–
58 CET 2.75% CRVM ANB IDB 1971-1975	984	–	984	–	–
58 CET 2.75% NLP ANB CRF 1977-1978	11,284	–	11,284	–	–
58 CET 2.75% NLP ANB IDB 1963-1978	46,245	–	46,245	–	–
58 CET 3.00% CRVM ALB CRF 1968-1969	4,225	–	4,225	–	–
58 CET 3.00% CRVM ALB IDB 1960-1984	132,212	–	132,212	–	–
58 CET 3.00% CRVM ANB CRF 1964-1981	44,619	–	44,619	–	–
58 CET 3.00% CRVM ANB IDB 1949-1987	603,101	11,743	591,358	–	–
58 CET 3.00% NLP ALB CRF 1966-1985	20,206	–	20,206	–	–
58 CET 3.00% NLP ALB IDB 1964-1986	327,881	–	327,881	–	–
58 CET 3.00% NLP ANB CRF 1974-1982	58,183	–	58,183	–	–
58 CET 3.00% NLP ANB IDB 1964-1999	350,966	–	350,966	–	–
58 CET 3.00% NLP ANB IPC 1961-1972	165,920	–	165,920	–	–
58 CET 3.50% CRVM ALB CRF 1972-1973	66,081	–	66,081	–	–
58 CET 3.50% CRVM ALB IDB 1968-2002	43,868	–	43,868	–	–
58 CET 3.50% CRVM ANB CRF 1971-1981	116,794	–	116,794	–	–
58 CET 3.50% CRVM ANB IDB 1965-2003	965,988	–	965,988	–	–
58 CET 3.50% NLP ALB IDB 1970-1986	70,726	–	70,726	–	–
58 CET 3.50% NLP ANB IDB 1964-1988	199,663	–	199,663	–	–
58 CET 3.50% NLP ANB IPC 1973-1979	152,561	–	152,561	–	–
58 CET 3.75% CRVM ALB IDB 1975-1981	10,127	–	10,127	–	–
58 CET 4.00% CRVM ALB IDB 1975-1988	187,916	–	187,916	–	–
58 CET 4.00% CRVM ANB CRF 1986-1986	1,787	–	1,787	–	–
58 CET 4.00% CRVM ANB IDB 1977-1997	50,033	–	50,033	–	–
58 CET 4.00% NJ ANB IDB 1980-1982	2,842	–	2,842	–	–
58 CET 4.00% NLP ALB IDB 1979-1988	247,350	–	247,350	–	–
58 CET 4.00% NLP ANB CRF 1977-1988	119,577	–	119,577	–	–
58 CET 4.00% NLP ANB IDB 1974-1988	79,371	–	79,371	–	–
58 CET 4.00% NLP ANB IPC 1980-1980	36,337	–	36,337	–	–
58 CET 4.25% CRVM ALB IDB 1980-1988	28,204	–	28,204	–	–
58 CET 4.5%/20/2% NLP ANB IPC 1981-1983	154,948	–	154,948	–	–
58 CET 4.50% CRVM ANB IDB 1964-1981	34,358	–	34,358	–	–
58 CET 4.50% NLP ALB IDB 1981-1981	230	–	230	–	–
58 CET 4.50% NLP ANB IDB 1978-1988	90,747	–	90,747	–	–
58 CET 4.50% NLP ANB IPC 1984-1989	136,375	–	136,375	–	–
58 CET 5.50% CRVM ANB IDB 1982-1998	150,201	–	150,201	–	–
58 CET 6.00% CRVM ALB IDB 1985-1985	146	–	146	–	–
58 CET 6.00% CRVM ANB IDB 1983-1986	49,974	–	49,974	–	–
58 CSO 2.00% CRVM ANB CRF 1965-1965	8,331	–	8,331	–	–
58 CSO 2.25% CRVM ANB CRF 1966-1977	1,911,986	–	1,911,986	–	–
58 CSO 2.25% NLP ANB CRF 1964-1988	1,256,871	–	1,256,871	–	–

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
58 CSO 2.50% CRVM ALB CRF 1962-1984	992,167	–	992,167	–	–
58 CSO 2.50% CRVM ALB IDB 1964-1988	471,677	–	471,677	–	–
58 CSO 2.50% CRVM ANB CRF 1963-1971	835,811	–	835,811	–	–
58 CSO 2.50% CRVM ANB IDB 1962-1986	402,493	–	402,493	–	–
58 CSO 2.50% NLP ALB CRF 1966-1983	80,476	–	80,476	–	–
58 CSO 2.50% NLP ANB CRF 1963-1977	1,338,292	–	1,338,292	–	–
58 CSO 2.50% NLP ANB IDB 1942-1984	1,706,660	–	1,706,660	–	–
58 CSO 2.75% CRVM ANB CRF 1963-1977	565,717	–	565,717	–	–
58 CSO 2.75% CRVM ANB IDB 1965-1980	40,828	–	40,828	–	–
58 CSO 2.75% NLP ANB CRF 1963-1985	1,194,485	–	1,194,485	–	–
58 CSO 3%/20/2.5% CRVM ANB CRF 1973-1975	175,788	–	175,788	–	–
58 CSO 3%/20/2.5% NLP MOD ANB CRF 1971-1975	29,912	–	29,912	–	–
58 CSO 3.00% CRVM ALB CRF 1948-1988	1,470,576	–	1,470,576	–	–
58 CSO 3.00% CRVM ALB IDB 1960-2006	3,629,267	–	3,629,267	–	–
58 CSO 3.00% CRVM ANB CRF 1961-1988	1,914,030	–	1,914,030	–	–
58 CSO 3.00% CRVM ANB IDB 1956-1995	25,329,117	39,699	25,289,418	–	–
58 CSO 3.00% CRVM ANB IPC 1961-1972	2,556,995	–	2,556,995	–	–
58 CSO 3.00% NLP ALB CRF 1964-1993	2,022,045	–	2,022,045	–	–
58 CSO 3.00% NLP ALB IDB 1958-1994	6,700,059	–	6,700,059	–	–
58 CSO 3.00% NLP ANB CNF 1983-1996	6,534	–	6,534	–	–
58 CSO 3.00% NLP ANB CRF 1927-1988	2,228,391	–	2,228,391	–	–
58 CSO 3.00% NLP ANB IDB 1962-2010	1,327,435	–	1,327,435	–	–
58 CSO 3.00% NLP ANB IPC 1961-1972	91,611	–	91,611	–	–
58 CSO 3.50% CRVM ALB CRF 1962-1983	1,882,388	–	1,882,388	–	–
58 CSO 3.50% CRVM ALB IDB 1961-2018	3,131,973	274,680	2,857,293	–	–
58 CSO 3.50% CRVM ANB CRF 1955-1988	5,621,659	–	5,612,069	–	9,590
58 CSO 3.50% CRVM ANB IDB 1961-2013	5,845,214	–	5,845,214	–	–
58 CSO 3.50% CRVM ANB IPC 1973-1979	3,110,930	–	3,110,930	–	–
58 CSO 3.50% NJ ANB CRF 1975-1988	118,972	–	118,972	–	–
58 CSO 3.50% NJ ANB IDB 1969-1984	487,268	–	487,268	–	–
58 CSO 3.50% NLP ALB CRF 1973-1981	65,509	–	65,509	–	–
58 CSO 3.50% NLP ALB IDB 1965-2004	333,118	–	333,118	–	–
58 CSO 3.50% NLP ANB CNF 1974-1991	20,813	–	20,813	–	–
58 CSO 3.50% NLP ANB CRF 1957-1988	8,651,081	–	8,651,081	–	–
58 CSO 3.50% NLP ANB IDB 1936-2009	1,934,531	–	1,934,531	–	–
58 CSO 3.50% NLP ANB IPC 1973-1979	122,878	–	122,878	–	–
58 CSO 3.75% CRVM ALB IDB 1975-1982	7,142	–	7,142	–	–
58 CSO 4.00% CRVM ALB CRF 1980-1989	428,202	–	428,202	–	–
58 CSO 4.00% CRVM ALB IDB 1975-2000	18,924,179	4,541	18,919,638	–	–
58 CSO 4.00% CRVM ANB CNF 1979-1987	83,890	–	83,890	–	–
58 CSO 4.00% CRVM ANB CRF 1975-1988	645,092	–	645,092	–	–
58 CSO 4.00% CRVM ANB IDB 1976-2000	17,487,951	–	17,487,951	–	–
58 CSO 4.00% CRVM ANB IPC 1980-1980	592,131	–	592,131	–	–
58 CSO 4.00% ILL ALB IDB 1980-1984	361,955	–	361,955	–	–
58 CSO 4.00% NJ ANB CRF 1975-1976	122,598	–	73,716	–	48,882
58 CSO 4.00% NJ ANB IDB 1982-1987	174,986	–	174,986	–	–
58 CSO 4.00% NLP ALB IDB 1971-2012	5,164,964	–	5,164,964	–	–
58 CSO 4.00% NLP ANB CRF 1949-1988	1,914,438	–	1,914,265	–	173
58 CSO 4.00% NLP ANB IDB 1975-2018	1,535,892	–	1,535,892	–	–
58 CSO 4.00% NLP ANB IPC 1980-1980	7,744	–	7,744	–	–
58 CSO 4.25% CRVM ALB IDB 1980-1989	140,126	–	140,126	–	–
58 CSO 4.5%/20/2% CRVM MOD ANB IPC 1981-1983	3,108,576	–	3,108,576	–	–
58 CSO 4.5%/20/2% NLP ANB IPC 1981-1983	48,715	–	48,715	–	–
58 CSO 4.50% CRVM ALB CRF 1980-1982	407,852	–	407,852	–	–
58 CSO 4.50% CRVM ALB IDB 1980-1988	411,398	–	411,398	–	–
58 CSO 4.50% CRVM ANB CRF 1972-1988	2,526,396	–	2,526,396	–	–
58 CSO 4.50% CRVM ANB IDB 1980-1988	7,939,275	–	7,939,275	–	–
58 CSO 4.50% CRVM ANB IPC 1984-1990	2,149,355	–	2,149,355	–	–
58 CSO 4.50% FPT ANB IDB 1986-1986	50,584	–	50,584	–	–
58 CSO 4.50% ILL ALB IDB 1981-1987	631,252	–	631,252	–	–
58 CSO 4.50% MOD ANB CRF 1980-1988	1,478,643	–	1,478,643	–	–
58 CSO 4.50% NJ ANB IDB 1984-1987	62,146	–	62,146	–	–
58 CSO 4.50% NLP ALB IDB 1972-1992	120,326	–	120,326	–	–
58 CSO 4.50% NLP ANB CNF 1983-1987	240,056	–	240,056	–	–
58 CSO 4.50% NLP ANB CRF 1974-1988	534,554	–	532,159	–	2,395
58 CSO 4.50% NLP ANB IDB 1980-1995	718,914	–	718,914	–	–
58 CSO 4.50% NLP ANB IPC 1984-1984	6,035	–	6,035	–	–
58 CSO 5.50% CRVM ALB IDB 1986-1989	31,415,475	–	31,415,475	–	–
58 CSO 5.50% CRVM ANB CRF 1983-1995	8,748,813	–	8,748,813	–	–
58 CSO 5.50% CRVM ANB IDB 1980-1999	2,914,497	–	2,914,497	–	–
58 CSO 5.50% ILL ALB IDB 1983-1983	15,830	–	15,830	–	–
58 CSO 5.50% NLP ALB IDB 1983-1988	66,358	–	66,358	–	–
58 CSO 5.50% NLP ANB IDB 1960-1985	146,308	–	146,308	–	–
58 CSO 6.00% CRVM ALB IDB 1983-1986	7,381,597	–	7,381,597	–	–
58 CSO 6.00% CRVM ANB CRF 1984-1995	5,126,808	–	5,126,808	–	–
58 CSO 6.00% CRVM ANB IDB 1983-1986	5,252,595	–	5,252,595	–	–
58 CSO 7.00% CRVM ALB CRF 1974-1975	3	–	3	–	–
58 CSO 8.25% CRVM ANB IDB 1984-1990	928,810	–	928,810	–	–
58 CSO VM-20 3.50% NPR ALB IDB 2020-2020	187	–	187	–	–
60 CSG 3.00% NLP ANB CRF 1988-1989	767	–	–	–	767
61 CET 3.00% CRVM ANB IDB 1968-1981	61,760	61,760	–	–	–
61 CET 3.50% CRVM ANB IDB 1968-1987	82,571	82,571	–	–	–
61 CSI 3.00% CRVM ANB IDB 1959-1979	824,032	793,986	30,046	–	–
61 CSI 3.50% CRVM ANB IDB 1968-1979	38,207	38,207	–	–	–
80 CET 4.00% CRVM ALB CNF 2006-2007	76,214	–	76,214	–	–
80 CET 4.00% CRVM ALB IDB 1989-2006	28,599	–	28,599	–	–
80 CET 4.00% NLP ANB IDB 1989-2004	405,561	–	405,561	–	–
80 CET 4.50% CRVM ALB CNF 2005-2005	259,190	–	259,190	–	–

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
80 CET 4.50% CRVM ALB IDB 1992-2005	1,123,046	–	1,123,046	–	–
80 CET 4.50% CRVM ANB IDB 1997-2005	52,245	–	52,245	–	–
80 CET 4.50% NLP ALB IDB 1988-1991	92,778	–	92,778	–	–
80 CET 4.50% NLP ANB IDB 1988-1999	25,442	–	25,442	–	–
80 CET 4.50% NLP ANB IPC 1989-2000	211,527	–	211,527	–	–
80 CET 5.00% CRVM ALB IDB 1988-1994	129,481	–	129,481	–	–
80 CET 5.00% CRVM ANB IDB 1993-1997	23,096	–	23,096	–	–
80 CET 5.00% NLP ALB CRF 1984-1988	596	–	596	–	–
80 CET 5.00% NLP ANB IDB 1985-1990	5,566	–	5,566	–	–
80 CET 5.50% CRVM ALB IDB 1987-1992	5,734,183	–	5,734,183	–	–
80 CET 5.50% CRVM ANB IDB 1988-1999	57,678	–	57,678	–	–
80 CET 5.50% NLP ALB IDB 1988-1988	6,996	–	6,996	–	–
80 CET 5.50% NLP ANB IDB 1987-1992	1,427	–	1,427	–	–
80 CET 6.00% CRVM ALB IDB 1984-1986	23,959	–	23,959	–	–
80 CET 6.00% NLP ANB IDB 1989-1996	5,195	–	5,195	–	–
80 CSO 2.50% CRVM ALB IDB 1958-1962	16,606	16,606	–	–	–
80 CSO 2.50% CRVM ANB IDB 1996-1998	40,222	–	40,222	–	–
80 CSO 3.00% CRVM ALB IDB 1986-2003	202,608	–	202,608	–	–
80 CSO 3.00% CRVM ANB CRF 1990-1991	8,629	–	8,629	–	–
80 CSO 3.00% CRVM ANB IDB 1991-1992	54,545	–	54,545	–	–
80 CSO 3.50% NLP ALB IDB 1987-1994	14,045	–	14,045	–	–
80 CSO 3.94% CRVM ALB IDB 1996-1998	146,921	–	146,921	–	–
80 CSO 4.00% ALB 2000-2008	168,890,251	–	168,890,251	–	–
80 CSO 4.00% CRVM ALB CNF 2006-2007	6,840,562	–	6,840,562	–	–
80 CSO 4.00% CRVM ALB CRF 2006-2017	50,068,450	–	50,068,450	–	–
80 CSO 4.00% CRVM ALB IDB 1981-2018	428,060,538	–	428,060,538	–	–
80 CSO 4.00% CRVM ALB IPC 2006-2007	3,631,323	–	3,631,323	–	–
80 CSO 4.00% CRVM ANB CNF 2006-2016	13,546,306	–	13,546,306	–	–
80 CSO 4.00% CRVM ANB CRF 1983-2000	1,145,056	–	1,145,056	–	–
80 CSO 4.00% CRVM ANB IDB 1983-2019	152,633,765	–	152,633,765	–	–
80 CSO 4.00% NLP ANB IDB 1986-2019	10,665,257	–	10,665,257	–	–
80 CSO 4.25% CRVM ALB IDB 1986-1994	1,387,440	–	1,387,440	–	–
80 CSO 4.50% ALB 2003-2005	280,066,909	–	280,066,909	–	–
80 CSO 4.50% CRVM ALB CNF 1995-2005	13,442,807	–	13,442,807	–	–
80 CSO 4.50% CRVM ALB CRF 1985-2019	122,971,188	–	122,971,188	–	–
80 CSO 4.50% CRVM ALB IDB 1965-2011	4,876,038,972	20	4,875,945,448	–	93,504
80 CSO 4.50% CRVM ALB IPC 1994-2008	8,883,648	–	8,883,648	–	–
80 CSO 4.50% CRVM ANB CNF 1995-2005	85,169,905	–	85,169,905	–	–
80 CSO 4.50% CRVM ANB CRF 1995-1999	71,640	–	71,640	–	–
80 CSO 4.50% CRVM ANB IDB 1984-2007	103,803,514	–	103,803,514	–	–
80 CSO 4.50% CRVM ANB IPC 1985-2015	4,180,140	–	4,180,140	–	–
80 CSO 4.50% NLP ALB CNF 2012-2016	283	–	283	–	–
80 CSO 4.50% NLP ALB IDB 1974-1997	2,143,058	–	2,143,058	–	–
80 CSO 4.50% NLP ANB IDB 1988-2005	7,151,073	–	7,151,073	–	–
80 CSO 4.75% CRVM ALB IDB 1984-1991	9,618,843	–	9,618,843	–	–
80 CSO 5.00% CRVM ALB CNF 1993-1994	35,272	–	35,272	–	–
80 CSO 5.00% CRVM ALB CRF 1982-2012	3,601,195	–	3,601,195	–	–
80 CSO 5.00% CRVM ALB IDB 1986-2002	201,289,021	–	201,289,021	–	–
80 CSO 5.00% CRVM ANB CNF 1993-1994	46,680	–	46,680	–	–
80 CSO 5.00% CRVM ANB CRF 1987-2010	9,212,070	–	9,212,070	–	–
80 CSO 5.00% CRVM ANB IDB 1984-2013	85,939,340	–	85,939,340	–	–
80 CSO 5.00% NLP ALB IDB 1972-2006	4,237,715	–	4,237,715	–	–
80 CSO 5.00% NLP ANB IDB 1992-1997	6,100,291	–	6,100,291	–	–
80 CSO 5.50% CRVM ALB CNF 1991-1992	16,241	–	16,241	–	–
80 CSO 5.50% CRVM ALB CRF 1991-1991	4,196	–	4,196	–	–
80 CSO 5.50% CRVM ALB IDB 1970-2015	134,031,644	–	134,031,644	–	–
80 CSO 5.50% CRVM ANB CNF 1988-1992	131,533	–	131,533	–	–
80 CSO 5.50% CRVM ANB CRF 1987-2021	25,482,464	–	25,482,464	–	–
80 CSO 5.50% CRVM ANB IDB 1985-2007	13,646,398	–	13,646,398	–	–
80 CSO 5.50% NLP ALB IDB 1973-2012	4,522,305	–	4,522,305	–	–
80 CSO 5.50% NLP ANB CNF 1986-1999	3,031,104	–	3,031,104	–	–
80 CSO 5.50% NLP ANB CRF 1990-1990	30	–	30	–	–
80 CSO 5.50% NLP ANB IDB 1986-1991	22,456,008	–	22,456,008	–	–
80 CSO 6.00% CRVM ALB IDB 1983-2000	5,780,532	48	5,780,484	–	–
80 CSO 6.00% CRVM ANB CRF 1984-1999	4,400,984	–	4,400,984	–	–
80 CSO 6.00% CRVM ANB IDB 1984-1997	7,414,887	–	7,414,887	–	–
80 CSO 6.00% NLP ANB IDB 1983-1986	79,351	–	79,351	–	–
80 CSO 7.00% CRVM ANB IDB 1988-1988	13	–	13	–	–
80 CSO S/U 4.00% CRVM ALB CNF 2006-2007	24,878,824	–	24,878,824	–	–
80 CSO S/U 4.00% CRVM ALB IDB 2006-2009	62,636,579	–	62,636,579	–	–
80 CSO S/U 4.00% CRVM ANB IDB 2006-2016	9,250,174	–	9,250,174	–	–
80 CSO S/U 4.00% NLP ANB IDB 2006-2007	8,693	–	8,693	–	–
80 CSO S/U 4.50% CRVM ALB CNF 2001-2005	5,062,518	–	5,062,518	–	–
80 CSO S/U 4.50% CRVM ALB IDB 1996-2013	132,166,478	–	132,166,478	–	–
80 CSO S/U 4.50% CRVM ANB IDB 1995-2006	80,193,059	–	80,193,059	–	–
80 CSO S/U 4.50% NLP ANB IDB 2002-2003	370	–	370	–	–
80 CSO S/U 5.00% CRVM ANB IDB 1994-1999	694	–	694	–	–
80 CSO S/U 5.50% CRVM ANB IDB 1987-1995	7,517	–	7,517	–	–
80 CSO S/U 6.00% CRVM ANB IDB 1984-1984	1,230	–	1,230	–	–
80 CSO VM-20 4.00% NPR ANB IDB 2020-2022	1,311	–	1,311	–	–
2001 CSO 3.50% ALB 2013-2014	1,076,620,393	–	1,076,620,393	–	–
2001 CSO 3.50% CRVM ALB CRF 2013-2022	64,562,994	–	64,562,994	–	–
2001 CSO 3.50% CRVM ALB IPC 2013-2019	89,528,938	–	89,528,938	–	–
2001 CSO 3.50% CRVM ANB 2013-2014	1,532,429,392	–	1,532,429,392	–	–
2001 CSO 3.50% CRVM ANB IDB 2013-2019	1,571,344	–	1,571,344	–	–
2001 CSO 3.50% NLP ALB IDB 2013-2019	128,103	–	128,103	–	–
2001 CSO 3.75% CRVM ALB IPC 2013-2019	652,241	–	652,241	–	–
2001 CSO 4.00% ALB 2006-2012	2,241,801,927	–	2,241,801,927	–	–

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
2001 CSO 4.00% CRVM ALB CNF 2006-2006	6,035,920	–	6,035,920	–	–
2001 CSO 4.00% CRVM ALB CRF 2007-2023	164,067,619	–	164,067,619	–	–
2001 CSO 4.00% CRVM ALB IDB 2006-2018	224,610,324	–	224,610,324	–	–
2001 CSO 4.00% CRVM ALB IPC 2006-2012	49,958,902	–	49,958,902	–	–
2001 CSO 4.00% CRVM ANB 2012-2012	8,155,916	–	8,155,916	–	–
2001 CSO 4.00% CRVM ANB CNF 2006-2019	5,376,784	–	5,376,784	–	–
2001 CSO 4.00% CRVM ANB IDB 2009-2012	497,066	–	497,066	–	–
2001 CSO 4.00% NLP ALB IDB 2006-2012	2,530,754	–	2,530,754	–	–
2001 CSO 4.00% NLP ANB IDB 2006-2019	8,780,318	–	8,780,318	–	–
2001 CSO 4.25% CRVM ALB IPC 2011-2012	10,052	–	10,052	–	–
2001 CSO 4.50% ALB 2004-2005	70,711,560	–	70,711,560	–	–
2001 CSO 4.50% CRVM ALB CNF 2004-2005	7,385,742	–	7,385,742	–	–
2001 CSO 4.50% CRVM ALB IDB 2005-2005	8,360,938	–	8,360,938	–	–
2001 CSO 4.50% CRVM ALB IPC 2000-2000	14,746	–	14,746	–	–
2001 CSO 4.50% CRVM ANB CNF 2005-2005	82,461	–	82,461	–	–
2001 CSO 4.50% NLP ALB IDB 2004-2005	525,345	–	525,345	–	–
2001 CSO 4.50% NLP ANB IDB 2004-2005	886,013	–	886,013	–	–
2001 CSO S/U 3.50% CRVM ALB CNF 2013-2014	6,757,322	–	6,757,322	–	–
2001 CSO S/U 3.50% CRVM ALB IDB 2013-2020	14,563,631	–	14,563,631	–	–
2001 CSO S/U 3.50% CRVM ANB CNF 2013-2013	46,264	–	46,264	–	–
2001 CSO S/U 3.50% CRVM ANB IDB 2013-2019	72,674	–	72,674	–	–
2001 CSO S/U 4.00% CRVM ALB CNF 2006-2018	351,797,393	–	351,797,393	–	–
2001 CSO S/U 4.00% CRVM ALB IDB 2006-2019	158,443,613	–	158,443,613	–	–
2001 CSO S/U 4.00% CRVM ANB CNF 2011-2012	7,576,819	–	7,576,819	–	–
2001 CSO S/U 4.00% CRVM ANB IDB 2006-2019	79,166,918	–	79,166,918	–	–
2001 CSO S/U 4.50% CRVM ALB IDB 2004-2005	10,347,432	–	10,347,432	–	–
2001 CSO S/U 4.50% CRVM ANB IDB 2004-2006	15,526,647	–	15,526,647	–	–
2001 CSO S/U VM-20 3.00% NPR ANB IDB 2021-2021	6,971	–	6,971	–	–
2001 CSO S/U VM-20 3.50% NPR ALB IDB 2020-2025	268,914	–	268,914	–	–
2001 CSO S/U VM-20 3.50% NPR ANB IDB 2020-2024	18,939	–	18,939	–	–
2001 CSO S/U VM-20 4.00% NPR ALB CNF 2020-2020	7	–	7	–	–
2001 CSO S/U VM-20 4.00% NPR ANB IDB 2021-2025	25,925	–	25,925	–	–
2001 CSO VM-20 3.00% NPR ALB IDB 2021-2024	302,121	–	302,121	–	–
2001 CSO VM-20 3.50% NPR ALB IDB 2020-2020	7,137	–	7,137	–	–
2001 CSO VM-20 4.00% NPR ALB IDB 2023-2024	1,328	–	1,328	–	–
2001 CSO VM-20 4.00% NPR ANB CNF 2020-2020	618,420	–	618,420	–	–
2001 CSO VM-20 4.00% NPR ANB IDB 2020-2025	78,814	–	78,814	–	–
2017 CSO Reg213 CRVM ALB Excess Over VM-20 2019-2023	3,096,484	–	3,096,484	–	–
2017 CSO VM-20 3.00% NPR ALB CRF 2021-2021	1,935,989	–	1,935,989	–	–
2017 CSO VM-20 3.00% NPR ALB IDB 2021-2025	22,706	–	22,706	–	–
2017 CSO VM-20 3.00% NPR ALB IPC 2021-2023	2,295,033	–	2,295,033	–	–
2017 CSO VM-20 3.00% NPR ANB IDB 2021-2022	100,760	–	100,760	–	–
2017 CSO VM-20 3.50% NPR ALB CRF 2019-2021	3,558,400	–	3,558,400	–	–
2017 CSO VM-20 3.50% NPR ALB IPC 2019-2020	1,966,975	–	1,966,975	–	–
2017 CSO VM-20 3.50% NPR ANB IDB 2020-2020	24,890	–	24,890	–	–
2017 CSO VM-20 3.75% NPR ALB IPC 2021-2021	87,131	–	87,131	–	–
2017 CSO VM-20 4.00% NPR ALB IPC 2021-2021	1,870	–	1,870	–	–
2017 CSO VM-20 4.50% NPR ALB IPC 2019-2020	583,287	–	583,287	–	–
2017 CSO VM-20 4.75% NPR ALB IPC 2019-2020	4,726	–	4,726	–	–
2017 CSO VM-20 4.75% NPR ANB IPC 2019-2020	10,344	–	10,344	–	–
Factors 1962-2020	207,119	–	207,119	–	–
Unearned COI 1983-2014	6,715,030	–	6,715,030	–	–
Unearned Premium 1965-2016	336,639	–	336,639	–	–
UNEARNED PREMIUM CRVM 1983-2019	29,240	–	29,240	–	–
UNEARNED PREMIUM NPR 2019-2022	1,691	–	1,691	–	–
VM-20 DET/STO 2019-2021	2,114,702	–	2,114,702	–	–
0199997 – Totals (gross)	13,691,455,558	3,357,877	13,687,942,370	–	155,311
0199998 – Reinsurance ceded	11,367,009,384	–	11,366,978,481	–	30,903
0199999 – Totals (net)	2,324,446,174	3,357,877	2,320,963,889	–	124,408
Annuities (excluding supplementary contracts with life contingencies):					
71 GAM 6.25% Imm 1983-1983	239,766	XXX	–	XXX	239,766
71 IAM 10.00% Def 1980-1982	3,934,930	XXX	3,934,930	XXX	–
71 IAM 3.50% Def FI 1979-1983	104,891	XXX	104,891	XXX	–
71 IAM 4.50% Def 1980-1980	154,255	XXX	154,255	XXX	–
71 IAM 5.50% Def 1980-1981	2,866,486	XXX	2,866,486	XXX	–
71 IAM 6.00% Def 1950-1979	7,152,306	XXX	7,152,306	XXX	–
71 IAM 8.00% Imm 1989-1989	11,273	XXX	11,273	XXX	–
71 IAM 8.25% Def 1981-1981	782,519	XXX	782,519	XXX	–
71 IAM 8.50% Def 1984-1984	1,559,558	XXX	1,559,558	XXX	–
71 IAM 8.75% Def 1983-1983	2,619,286	XXX	2,619,286	XXX	–
71 IAM 9.00% Def 1981-1981	8,372	XXX	8,372	XXX	–
71 IAM 9.25% Def 1982-1982	169,363	XXX	169,363	XXX	–
83 GAM 4.75% Imm 1998-1999	480	XXX	–	XXX	480
83 GAM 5.00% Imm 1996-1996	523	XXX	–	XXX	523
83 GAM 5.25% Imm 1997-1997	106	XXX	–	XXX	106
83 GAM 5.50% Def FI 1985-1987	119,203	XXX	–	XXX	119,203
83 GAM 6.00% Imm 1976-1991	256,684	XXX	–	XXX	256,684
83 GAM 6.25% Imm 1980-1999	94,301,764	XXX	–	XXX	94,301,764
83a 4.25% Imm 2005-2012	3,853,392	XXX	3,853,392	XXX	–
83a 4.50% Def 1999-1999	115,508	XXX	115,508	XXX	–
83a 4.50% Imm 1992-1992	4,149	XXX	4,149	XXX	–
83a 4.75% Def 1994-1998	415,346	XXX	415,346	XXX	–
83a 4.75% Imm 1994-2005	10,657,845	XXX	10,657,845	XXX	–
83a 5.00% Def 1993-1997	2,363,564	XXX	2,363,564	XXX	–
83a 5.00% Imm 1993-2011	19,694,693	XXX	19,694,693	XXX	–
83a 5.25% Def 1994-1999	1,377,225	XXX	1,377,225	XXX	–
83a 5.25% Imm 1992-2010	131,898,458	XXX	131,898,458	XXX	–
83a 5.50% Def 1993-1997	3,206,786	XXX	3,206,786	XXX	–

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
83a 5.50% Def FI 1994-1999	48,002	XXX	48,002	XXX	–
83a 5.50% Imm 1987-2009	2,022,748,698	XXX	2,022,748,698	XXX	–
83a 5.50% Imm FI 1990-1994	62,662	XXX	62,662	XXX	–
83a 5.75% Def 1993-1993	467,818	XXX	467,818	XXX	–
83a 5.75% Imm 1992-1992	127,131	XXX	127,131	XXX	–
83a 6.00% Def 1991-1995	2,525,877	XXX	2,525,877	XXX	–
83a 6.00% Imm 1985-2003	31,113,100	XXX	31,113,100	XXX	–
83a 6.25% Def 1990-1992	3,121,416	XXX	3,121,416	XXX	–
83a 6.25% Imm 1984-2002	4,826,425,470	XXX	4,826,425,470	XXX	–
83a 6.50% Def 1987-1990	4,788,158	XXX	4,788,158	XXX	–
83a 6.75% Def 1988-1991	3,414,294	XXX	3,414,294	XXX	–
83a 7.00% Def 1988-1989	4,398,084	XXX	4,398,084	XXX	–
83a 7.00% Imm 1993-1993	6,922	XXX	6,922	XXX	–
83a 7.25% Def 1986-1986	2,016,381	XXX	2,016,381	XXX	–
83a 7.25% Imm 1995-1995	38,826	XXX	38,826	XXX	–
83a 8.00% Imm 1985-1990	6,198	XXX	6,198	XXX	–
83a 8.50% Def 1985-1985	2,226,669	XXX	2,226,669	XXX	–
a-2000 4.00% Def 2005-2005	370	XXX	370	XXX	–
a-2000 4.00% Def FI 2013-2013	264,441	XXX	124,698	XXX	139,743
a-2000 4.00% Imm 2013-2013	74,611	XXX	74,611	XXX	–
a-2000 4.00% Imm FI 2013-2013	1,372,547	XXX	1,372,547	XXX	–
a-2000 4.25% Def FI 2012-2012	419,556	XXX	239,208	XXX	180,348
a-2000 4.25% Imm 2012-2012	28,006	XXX	28,006	XXX	–
a-2000 4.25% Imm FI 2012-2012	1,053,114	XXX	1,053,114	XXX	–
a-2000 4.50% Def 2003-2003	82,566	XXX	82,566	XXX	–
a-2000 4.50% Def FI 2014-2014	727,776	XXX	639,846	XXX	87,930
a-2000 4.50% Imm FI 2014-2014	127,973	XXX	127,973	XXX	–
a-2000 4.75% Def 2000-2008	194,218	XXX	194,218	XXX	–
a-2000 4.75% Imm 1999-1999	73	XXX	73	XXX	–
a-2000 5.00% Def 2003-2009	128,821	XXX	128,821	XXX	–
a-2000 5.00% Def FI 2011-2011	161,244	XXX	138,215	XXX	23,029
a-2000 5.00% Imm 2001-2011	27,794	XXX	27,794	XXX	–
a-2000 5.00% Imm FI 2011-2011	201,795	XXX	201,795	XXX	–
a-2000 5.25% Def FI 2005-2010	1,040,222	XXX	886,401	XXX	153,821
a-2000 5.25% Imm 2000-2010	137,611	XXX	137,611	XXX	–
a-2000 5.25% Imm FI 2010-2010	171,164	XXX	171,164	XXX	–
a-2000 5.50% Def 2001-2002	676,361	XXX	676,361	XXX	–
a-2000 5.50% Def FI 2002-2009	1,187,596	XXX	973,981	XXX	213,615
a-2000 5.50% Imm 1995-2008	226,146	XXX	226,146	XXX	–
a-2000 5.50% Imm FI 2003-2009	452,253	XXX	452,253	XXX	–
a-2000 5.75% Def 2000-2000	1,084,099	XXX	1,084,099	XXX	–
a-2000 6.00% Imm 2009-2009	83,461	XXX	83,461	XXX	–
a-2000 6.25% Imm 1999-2002	3,146,538	XXX	3,146,538	XXX	–
a-2000 6.50% Imm 2002-2002	14,690	XXX	14,690	XXX	–
a-2000 6.75% Imm 2001-2001	50,833	XXX	50,833	XXX	–
a-2000 7.00% Imm 2000-2000	22,282	XXX	22,282	XXX	–
2012 IAR 3.75% Def FI 2017-2018	4,356,000	XXX	3,919,148	XXX	436,852
2012 IAR 4.00% Def FI 2015-2016	1,598,096	XXX	1,431,505	XXX	166,591
2012 IAR 4.50% Imm 2014-2014	71,350	XXX	71,350	XXX	–
2012 IAR VM-22 Non-Jumbo 0.50%-0.99% Def FI 2020-2020	168,593	XXX	168,593	XXX	–
2012 IAR VM-22 Non-Jumbo 1.00%-1.49% Def FI 2020-2022	658,679	XXX	586,767	XXX	71,912
2012 IAR VM-22 Non-Jumbo 1.50%-1.99% Def FI 2020-2022	1,386,224	XXX	1,277,417	XXX	108,807
2012 IAR VM-22 Non-Jumbo 2.00%-2.49% Def FI 2020-2022	810,332	XXX	768,114	XXX	42,218
2012 IAR VM-22 Non-Jumbo 2.50%-2.99% Def FI 2019-2022	456,512	XXX	356,700	XXX	99,812
2012 IAR VM-22 Non-Jumbo 3.00%-3.49% Def FI 2019-2022	308,183	XXX	285,070	XXX	23,113
2012 IAR VM-22 Non-Jumbo 3.00%-3.49% Imm 2022-2022	16,475	XXX	16,475	XXX	–
2012 IAR VM-22 Non-Jumbo 3.50%-3.99% Def FI 2019-2022	1,256,618	XXX	1,179,287	XXX	77,331
2012 IAR VM-22 Non-Jumbo 4.00%-4.49% Def FI 2019-2022	111,900	XXX	91,462	XXX	20,438
Fund Value 1979-2023	4,034,739	XXX	4,034,739	XXX	–
0299997 – Totals (gross)	7,219,796,299	XXX	7,123,032,213	XXX	96,764,086
0299998 – Reinsurance ceded	4,989,423,857	XXX	4,894,624,535	XXX	94,799,322
0299999 – Totals (net)	2,230,372,442	XXX	2,228,407,678	XXX	1,964,764
Supplementary Contracts with Life Contingencies:					
a-2000 3.75% Imm 2017-2017	3,658	–	3,658		
2012 IAR 2.50% Imm 2020-2020	66,013	–	66,013		
2012 IAR 2.75% Imm 2019-2022	71,681	–	71,681		
2012 IAR 3.75% Imm 2017-2018	64,456	–	64,456		
2012 IAR 4.00% Imm 2016-2016	83,611	–	83,611		
2012 IAR 4.25% Imm 2022-2022	172,674	–	172,674		
2012 IAR VM-22 Non-Jumbo 1.50%-1.99% Imm 2021-2021	6,448	–	6,448		
0399997 – Totals (gross)	468,541	–	468,541		
0399998 – Reinsurance ceded	23,086		23,086		
0399999 – Totals (net)	445,455	–	445,455		
Accidental Death Benefits:					
58 CET 4.50% ANB IDB 1982-1988	100,388	–	100,388	–	–
58 CSO 4.00% ALB IDB 1977-1985	5,639	–	5,639	–	–
59 ADB / 58 CSO 3.00% ALB 1975-2019	253	–	253	–	–
59 ADB / 58 CSO 3.00% ANB 1969-1972	226	–	226	–	–
59 ADB / 58 CSO 3.50% ALB 1958-1974	492	23	469	–	–
59 ADB / 58 CSO 3.50% ANB 1960-1979	2,737	3	2,734	–	–
59 ADB / 58 CSO 4.00% ALB 1975-1982	2,603	26	2,577	–	–
59 ADB / 58 CSO 4.00% ANB 1975-1980	3,146	–	3,146	–	–
59 ADB / 58 CSO 4.50% ALB 1980-1982	972	–	972	–	–
59 ADB / 58 CSO 4.50% ANB 1980-1988	8,340	–	8,340	–	–
59 ADB / 58 CSO 5.50% ANB 1993-1997	72,489	–	72,489	–	–
59 ADB / 58 CSO 5.50% ANN ANB CRF 1987-1998	35	–	35	–	–
59 ADB / 58 CSO 6.00% ANN ANB CRF 1984-1986	7	–	7	–	–
59 ADB / 80 CSO 4.00% ALB 1982-2010	207,150	–	207,150	–	–

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
59 ADB / 80 CSO 4.00% ANB 2007-2007	3	–	3	–	–
59 ADB / 80 CSO 4.00% ANN ALB CRF 2006-2011	508	–	508	–	–
59 ADB / 80 CSO 4.50% ALB 1994-2025	627,595	–	627,595	–	–
59 ADB / 80 CSO 4.50% ANB 1985-2005	2,201	–	2,201	–	–
59 ADB / 80 CSO 4.50% ANN ALB CRF 1995-2012	3,211	–	3,211	–	–
59 ADB / 80 CSO 5.00% ANB 1989-2001	2,737	–	2,737	–	–
59 ADB / 80 CSO 5.00% ANN ALB CRF 1994-2002	83	–	83	–	–
59 ADB / 80 CSO 5.00% ANN ANB CRF 1993-2003	340	–	340	–	–
59 ADB / 80 CSO 5.50% ALB 1987-1992	630	–	630	–	–
59 ADB / 80 CSO 5.50% ANB 1987-1992	3,176	–	3,176	–	–
59 ADB / 80 CSO 5.50% ANN ANB CRF 1987-2009	606	–	606	–	–
59 ADB / 80 CSO 6.00% ALB 1983-1986	427	–	427	–	–
59 ADB / 80 CSO 6.00% ANB 1983-1986	8,101	–	8,101	–	–
59 ADB / 80 CSO 6.00% ANN ANB CRF 1984-1996	36	–	36	–	–
59 ADB / 01 CSO 3.50% ALB 2014-2017	3,411	–	3,411	–	–
59 ADB / 01 CSO 3.50% ANN ALB CRF 2013-2019	710	–	710	–	–
59 ADB / 01 CSO 4.00% ALB 2008-2012	3,387	–	3,387	–	–
59 ADB / 01 CSO 4.00% ANN ALB CRF 2007-2012	1,152	–	1,152	–	–
59 ADB / 2001 CSO 3.50% ALB 2013-2019	72,823	–	72,823	–	–
59 ADB / 2001 CSO 4.00% ALB 2006-2012	738,712	–	738,712	–	–
59 ADB / 2001 CSO 4.50% ALB 2004-2006	126,368	–	126,368	–	–
2001 CSO 4.00% ALB IDB 2006-2006	60	–	60	–	–
59 ADB / 17 CSO VM-20 3.50% NPR ALB 2019-2020	14	–	14	–	–
CIR / 80 CSO 4.00% ALB 2006-2009	831,637	–	831,637	–	–
CIR / 80 CSO 4.50% ALB 1999-2005	361,606	–	361,606	–	–
Unearned COI 1982-2010	(18,835)	–	(18,835)	–	–
Unearned Premium 2002-2021	579,465	–	579,465	–	–
0499997 – Totals (gross)	3,754,641	52	3,754,589	–	–
0499998 – Reinsurance ceded	639,113		639,113		
0499999 – Totals (net)	3,115,528	52	3,115,476	–	–
Disability-Active Lives:					
52 INTERCO DISA PER 2, BEN 4&5 W/ 58 CSO 3.00% ANB 1962-1972	161	–	161	–	–
52 INTERCO DISA PER 2, BEN 4&5 W/ 58 CSO 3.50% ANB 1971-1979	823	–	823	–	–
52 INTERCO DISA PER 2, BEN 5 W/ 58 CSO 4.50% ANB 1981-1988	6,645	–	6,645	–	–
52 INTERCO DISA PER 2, BEN 5 W/ 80 CSO 4.00% ALB 2006-2007	13,887	–	13,887	–	–
52 INTERCO DISA PER 2, BEN 5 W/ 80 CSO 4.50% ALB 1988-2008	483,143	–	483,143	–	–
52 INTERCO DISA PER 2, BEN 5 W/ 80 CSO 4.50% ANB 1984-2000	1,924	–	1,924	–	–
52 INTERCO DISA PER 2, W/ 01 CSO 3.50% ANN CRF 2013-2019	1,642	–	1,642	–	–
52 INTERCO DISA PER 2, W/ 01 CSO 4.00% ANN CRF 2007-2014	1,654	–	1,654	–	–
52 INTERCO DISA PER 2, W/ 17 CSO VM-20 3.00% NPR 2021-2021	79	–	79	–	–
52 INTERCO DISA PER 2, W/ 17 CSO VM-20 3.50% NPR 2019-2020	134	–	134	–	–
52 INTERCO DISA PER 2, W/ 80 CSO 4.00% ANN CRF 2006-2010	517	–	517	–	–
52 INTERCO DISA PER 2, W/ 80 CSO 4.50% ANN CRF 1995-2008	5,758	–	5,758	–	–
52 INTERCO DISA PER 2, W/ 80 CSO 5.00% ANN CRF 1993-2004	464	–	464	–	–
52 INTERCO DISA PER 2, W/ 80 CSO 5.50% ANN CRF 1989-2002	421	–	421	–	–
52 INTERCO DISA W/ 01 CSO 3.50% ALB 2000-2019	947,598	–	947,598	–	–
52 INTERCO DISA W/ 01 CSO 4.00% ALB 1996-2012	767,254	–	767,254	–	–
52 INTERCO DISA W/ 01 CSO 4.50% ALB 2021-2023	155	–	155	–	–
52 INTERCO DISA W/ 17 CSO VM-20 3.00% NPR ALB 1988-2023	4,651	–	4,651	–	–
52 INTERCO DISA W/ 17 CSO VM-20 3.50% NPR ALB 2019-2020	5,930	–	5,930	–	–
52 INTERCO DISA W/ 17 CSO VM-20 4.50% NPR ALB 2019-2020	80,423	–	80,423	–	–
52 INTERCO DISA w/ 2001 CSO 3.50% ALB 2013-2019	168,482	–	168,482	–	–
52 INTERCO DISA w/ 2001 CSO 4.00% ALB 2006-2019	4,934,048	–	4,934,048	–	–
52 INTERCO DISA w/ 2001 CSO 4.00% ANB 2011-2011	124,480	–	124,480	–	–
52 INTERCO DISA w/ 2001 CSO 4.50% ALB 2005-2006	223,940	–	223,940	–	–
52 INTERCO DISA w/ 58 CSO 3.00% ALB 1984-1995	151	–	151	–	–
52 INTERCO DISA w/ 58 CSO 3.00% ANB 1979-2012	152,105	–	152,105	–	–
52 INTERCO DISA w/ 58 CSO 3.50% ALB 1969-1974	402	–	402	–	–
52 INTERCO DISA w/ 58 CSO 3.50% ANB 1958-1974	3,770	–	3,770	–	–
52 INTERCO DISA w/ 58 CSO 4.00% ALB 1975-1979	1,430	–	1,430	–	–
52 INTERCO DISA w/ 58 CSO 4.00% ANB 1975-1988	6,821	–	6,821	–	–
52 INTERCO DISA w/ 58 CSO 4.50% ALB 1980-1982	446	–	446	–	–
52 INTERCO DISA w/ 58 CSO 4.50% ANB 1980-1982	16,919	–	16,919	–	–
52 INTERCO DISA w/ 58 CSO 5.50% ANB 1990-2010	1,250,398	–	1,250,398	–	–
52 INTERCO DISA w/ 80 CSO 3.00% ALB 2000-2003	1,579	–	1,579	–	–
52 INTERCO DISA w/ 80 CSO 4.00% ALB 2000-2010	7,388,836	–	7,388,836	–	–
52 INTERCO DISA w/ 80 CSO 4.00% ANB 1985-2009	150,729	–	150,729	–	–
52 INTERCO DISA w/ 80 CSO 4.00% CRVM ANB 1983-2020	303,999	–	303,999	–	–
52 INTERCO DISA w/ 80 CSO 4.50% ALB 1987-2006	7,916,929	–	7,916,929	–	–
52 INTERCO DISA w/ 80 CSO 4.50% ANB 1986-2005	303,780	–	303,780	–	–
52 INTERCO DISA w/ 80 CSO 5.00% ALB 1991-1997	1,997	–	1,997	–	–
52 INTERCO DISA w/ 80 CSO 5.00% ANB 1993-1994	7,889	–	7,889	–	–
52 INTERCO DISA w/ 80 CSO 5.50% ALB 1987-1992	3,209	–	3,209	–	–
52 INTERCO DISA w/ 80 CSO 5.50% ANB 1987-1992	28,021	–	28,021	–	–
52 INTERCO DISA w/ 80 CSO 6.00% ALB 1983-1986	2,896	–	2,896	–	–
52 INTERCO DISA w/ 80 CSO 6.00% ANB 1983-1986	5,389	–	5,389	–	–
1994 GAR 3.5% (FPT) 2013-2014	16,421,676	–	16,421,676	–	–
1994 GAR 4.0% (FPT) 2012-2012	162,493	–	162,493	–	–
58 DIS / 58 CSO 4.00% CRVM ALB 1973-1988	326,874	–	326,874	–	–
58 DIS / 58 CSO 5.50% CRVM ALB 1980-1982	42,745	–	42,745	–	–
85 CIDA / 80 CSO 4.00% ALB 2006-2010	907,041	–	907,041	–	–
85 CIDA / 80 CSO 4.50% ALB 1991-2008	2,662,478	–	2,662,478	–	–
85 CIDA / 80 CSO 5.50% ALB 1987-1991	5,669	–	5,669	–	–
Unearned COI 1982-2011	(38,111)	–	(38,111)	–	–
Unearned Premium 2002-2021	552,672	–	552,672	–	–
0599997 – Totals (gross)	46,365,445	–	46,365,445	–	–
0599998 – Reinsurance ceded	26,337,468		26,337,468		
0599999 – Totals (net)	20,027,977	–	20,027,977	–	–

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Disability-Disabled Lives:					
52 INTERCO DISA PER 2, BEN 5 3.00% 1962-2023	81,212	–	81,212	–	–
52 INTERCO DISA PER 2, BEN 5 3.50% 1974-2021	983,966	–	983,966	–	–
52 INTERCO DISA PER 2, BEN 5 4.00% 1983-2013	1,282,177	–	1,282,177	–	–
52 INTERCO DISA PER 2, BEN 5 4.50% 1981-2021	2,853,586	–	2,853,586	–	–
52 INTERCO DISA PER 2, BEN 5 5.00% 1993-1994	391,738	–	391,738	–	–
52 INTERCO DISA PER 2, BEN 5 5.50% 1989-1992	946,041	–	946,041	–	–
52 INTERCO DISA w/ 2001 CSO 3.50% ALB 2003-2005	661,075	–	661,075	–	–
52 INTERCO DISA w/ 2001 CSO 4.00% ALB 2006-2014	3,011,249	–	3,011,249	–	–
52 INTERCO DISA w/ 2001 CSO 4.50% ALB 2006-2012	219,505	–	219,505	–	–
52 INTERCO DISA w/ 58 CSO 3.00% ALB 1973-1984	3,682	–	3,682	–	–
52 INTERCO DISA w/ 58 CSO 3.00% ANB 1979-2012	1,644,772	–	1,644,772	–	–
52 INTERCO DISA w/ 58 CSO 4.00% ALB 1983-1987	186,586	–	186,586	–	–
52 INTERCO DISA w/ 58 CSO 4.00% ANB 1981-1988	1,232,478	–	1,232,478	–	–
52 INTERCO DISA w/ 58 CSO 4.50% ANB 1983-1987	220,121	–	220,121	–	–
52 INTERCO DISA w/ 58 CSO 5.00% ALB 1967-1981	67,102	–	67,102	–	–
52 INTERCO DISA w/ 58 CSO 5.00% ANB 1960-1982	1,061,551	–	1,061,551	–	–
52 INTERCO DISA w/ 58 CSO 5.50% ALB 1987-1988	43,748	–	43,748	–	–
52 INTERCO DISA w/ 58 CSO 5.50% ANB 1990-2006	5,049,961	–	5,049,961	–	–
52 INTERCO DISA w/ 58 CSO 6.00% ALB 1986-1986	39,182	–	39,182	–	–
52 INTERCO DISA w/ 80 CET 5.50% ALB 1989-1990	24,393	–	24,393	–	–
52 INTERCO DISA w/ 80 CSO 4.00% ALB 1993-2014	1,130,506	–	1,130,506	–	–
52 INTERCO DISA w/ 80 CSO 4.00% ANB 1985-1993	4,317	–	4,317	–	–
52 INTERCO DISA w/ 80 CSO 4.00% CRVM ANB 1984-1994	5,605,595	–	5,605,595	–	–
52 INTERCO DISA w/ 80 CSO 4.50% ALB 1995-2008	9,166,188	–	9,166,188	–	–
52 INTERCO DISA w/ 80 CSO 4.50% ANB 1986-2012	1,947,429	–	1,947,429	–	–
52 INTERCO DISA w/ 80 CSO 4.75% ALB 1984-1985	983	–	983	–	–
52 INTERCO DISA w/ 80 CSO 5.00% ALB 1983-1994	139,110	–	139,110	–	–
52 INTERCO DISA w/ 80 CSO 5.00% ANB 1983-1994	2,406,218	–	2,406,218	–	–
52 INTERCO DISA w/ 80 CSO 5.50% ALB 1989-1992	280,232	–	280,232	–	–
52 INTERCO DISA w/ 80 CSO 5.50% ANB 1992-1992	87,414	–	87,414	–	–
52 INTERCO DISA w/ 80 CSO 6.00% ANB 1985-1987	137,886	–	137,886	–	–
85 CIDA / 80 CSO 4.00% ALB 2004-2010	396,459	–	396,459	–	–
85 CIDA / 80 CSO 4.50% ALB 2000-2006	440,434	–	440,434	–	–
85 CIDA / 2001 CSO 4.50% ANB 2006-2006	22	–	22	–	–
Acceleration Rider 2024-2024	58,174	–	58,174	–	–
0699997 – Totals (gross)	41,805,092	–	41,805,092	–	–
0699998 – Reinsurance ceded	11,105,037		11,105,037		
0699999 – Totals (net)	30,700,055	–	30,700,055	–	–
Miscellaneous Reserves					
Annuitization Bonus	430,078	430,078	–	–	–
Asset Adequacy Reserves	140,000,000	–	140,000,000	–	–
Deficiency Reserve	485,667,773	–	485,660,245	–	7,528
Immediate Payment of Claims	553,000	–	–	553,000	–
Nondeduction of Deferred Premium Reserve	2,246,892	–	2,246,892	–	–
Refund of Premium on Death Reserve	27,920,385	576	27,918,731	–	1,078
0799997 – Totals (gross)	656,818,128	430,654	655,825,868	553,000	8,606
0799998 – Reinsurance ceded	453,483,597	–	453,482,246	–	1,351
0799999 – Totals (net)	203,334,531	430,654	202,343,622	553,000	7,255
9999999 – Totals (net)-Page 3, Line 1	4,812,442,162	3,788,583	4,806,004,152	553,000	2,096,427

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance $; Annuities $186,805,235; Supplementary Contracts with Life Contingencies $; Accidental Death Benefits $; Disability – Active Lives $; Disability – Disabled Lives $; Miscellaneous Reserves $.

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? NO

1.2 If not, state which kind is issued:

2.1 Does the reporting entity at present issue both participating and non-participating contracts? NO

2.2 If not, state which kind is issued:

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:
   - 4.1 Amount of insurance: $
   - 4.2 Amount of reserve: $
   - 4.3 Basis of reserve:
   - 4.4 Basis of regular assessments:
   - 4.5 Basis of special assessments:
   - 4.6 Assessments collected during the year: $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? YES
   - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: $ 1,377,811,274
   - 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation. $ 1,606,914,603

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? NO
   - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: $
   - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
   - 7.3 State the amount of reserves established for this business: $
   - 7.4 Identify where the reserves are reported in the blank

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? NO
   - 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: $
   - 8.2 State the amount of reserves established for this business: $
   - 8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? NO
   - 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: $
   - 9.2 State the amount of reserves established for this business: $
   - 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 – Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 – Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 – Subtotal	XXX	XXX	
9999999 – TOTAL (Column 4 only)	XXX	XXX	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS [(a)]

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	9,620,963											9,540,806	80,157
2. Additional contract reserves (b)	1,738,578,974											1,737,103,892	1,475,082
3. Additional actuarial reserves - asset/ liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (gross)	1,748,199,937											1,746,644,698	1,555,239
8. Reinsurance ceded	873,322,364											873,322,364	
9. Totals (net)	874,877,573											873,322,334	1,555,239
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	626,279,884											625,360,038	919,846
11. Additional actuarial reserves-asset/ liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (gross)	626,279,884											625,360,038	919,846
15. Reinsurance ceded	312,680,050											312,680,050	
16. Totals (net)	313,599,834											312,679,988	919,846
17. TOTAL (net)	1,188,477,407											1,186,002,322	2,475,085
18. TABULAR FUND INTEREST	42,813,264											42,701,885	111,379
Details of Write-Ins													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance						
2. Deposits received during the year						
3. Investment earnings credited to the account						
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments						
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)						
10. Reinsurance balance at the beginning of the year	363,933,886		349,459,916	4,591,864	8,452,433	1,429,673
11. Net change in reinsurance assumed	(67,333,359)		(65,819,460)	(837,805)	(490,276)	(185,818)
12. Net change in reinsurance ceded	(27,126,525)		(26,797,487)	(33,685)	(273,691)	(21,662)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	323,727,052		310,437,943	3,787,744	8,235,848	1,265,517
14. Net balance at the end of current year after reinsurance (Lines 9+13)	323,727,052		310,437,943	3,787,744	8,235,848	1,265,517

(a) FHLB funding agreements:

1. Reported as GICs (captured in column 2) $
2. Reported as Annuities Certain (captured in column 3) $
3. Reported as Supplemental Contracts (captured in column 4) $
4. Reported as Dividend Accumulations or Refunds (captured in column 5) $
5. Reported as Premium or Other Deposit Funds (captured in column 6) $
6. Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) $

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:								
1.1 Direct								
1.2 Reinsurance assumed								
1.3 Reinsurance ceded								
1.4 Net								
2. In course of settlement:								
2.1 Resisted								
2.11 Direct								
2.12 Reinsurance assumed	73,500	73,500						
2.13 Reinsurance ceded	167,500	167,500						
2.14 Net	(94,000)	(b) (94,000)	(b)	(b)				
2.2 Other								
2.21 Direct	1,053,523	1,053,523						
2.22 Reinsurance assumed	168,694,766	136,930,192		1,139,806	47,689	30,577,079		
2.23 Reinsurance ceded	91,804,915	76,391,661				15,413,254		
2.24 Net	77,943,374	(b) 61,592,054	(b)	(b) 1,139,806	47,689	(b) 15,163,825		
3. Incurred but unreported:								
3.1 Direct	910,156	910,156						
3.2 Reinsurance assumed	84,895,047	52,114,289	62,296			32,718,462		
3.3 Reinsurance ceded	45,468,767	29,419,208	43,608			16,005,951		
3.4 Net	40,336,436	(b) 23,605,237	(b) 18,688	(b)		(b) 16,712,511		
4. TOTALS								
4.1 Direct	1,963,679	1,963,679						
4.2 Reinsurance assumed	253,663,313	189,117,981	62,296	1,139,806	47,689	63,295,541		
4.3 Reinsurance ceded	137,441,182	105,978,369	43,608			31,419,205		
4.4 Net	118,185,810	(a) 85,103,291	(a) 18,688	1,139,806	47,689	31,876,336		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ in Column 2 and $ in Column 3

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life $ Group Life $ and Individual Annuities $ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health $ are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements during the year:								
1.1 Direct	4,707,647	4,707,647						
1.2 Reinsurance assumed	1,552,050,815	737,161,179		525,792,719	570,699	288,526,218		
1.3 Reinsurance ceded	1,038,574,196	484,791,309		410,318,209		143,464,678		
1.4 Net	(c) 518,184,266	257,077,517		115,474,510	570,699	145,061,540		
2. Liability December 31, current year from Part 1:								
2.1 Direct	1,963,679	1,963,679						
2.2 Reinsurance assumed	253,663,313	189,117,981	62,296	1,139,806	47,689	63,295,541		
2.3 Reinsurance ceded	137,441,182	105,978,369	43,608			31,419,205		
2.4 Net	118,185,810	85,103,291	18,688	1,139,806	47,689	31,876,336		
3. Amounts recoverable from reinsurers December 31, current year	17,522,600	17,522,600						
4. Liability December 31, prior year:								
4.1 Direct	916,175	916,175						
4.2 Reinsurance assumed	298,764,465	226,946,982	63,945	1,213,657	47,688	70,492,193		
4.3 Reinsurance ceded	150,216,519	115,160,913	44,762			35,010,844		
4.4 Net	149,464,121	112,702,244	19,183	1,213,657	47,688	35,481,349		
5. Amounts recoverable from reinsurers December 31, prior year	17,160,596	17,160,596						
6. Incurred benefits:								
6.1 Direct	5,755,151	5,755,151						
6.2 Reinsurance assumed	1,506,949,663	699,332,178	(1,649)	525,718,868	570,700	281,329,566		
6.3 Reinsurance ceded	1,026,160,863	475,970,769	(1,154)	410,318,209		139,873,039		
6.4 Net	486,543,951	229,116,560	(495)	115,400,659	570,700	141,456,527		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ in Line 1.1, $874,392 in Line 1.4.
$ in Line 6.1 and $874,392 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ in Line 1.1, $ in Line 1.4.
$ in Line 6.1 and $ in Line 6.4.

(c) Includes $9,537,154 premiums waived under total and permanent disability benefits

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	2,822,179	17,366,927	14,544,748
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans	133,648	121,068	(12,580)
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities		37,958	37,958
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,955,827	17,525,953	14,570,126
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	114,057	129,727	15,670
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	146,216	538,677	392,461
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	177,287,420	180,002,367	2,714,947
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	4,588,748		(4,588,748)
25. Aggregate write-ins for other-than-invested assets	10,198,502	10,198,502	–
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	195,290,770	208,395,226	13,104,456
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	195,290,770	208,395,226	13,104,456
Details of Write-Ins			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. REINSURANCE ASSET TRANSFER RECEIVABLE	10,198,502	10,198,502	–
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,198,502	10,198,502	–

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Wilton Reassurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Minnesota Department of Commerce (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the Department.

The Company has not requested the Department's approval of any permitted or prescribed statutory accounting practices.

There were no permitted or prescribed adjustments to NAIC SAP for YTD 2025 and 2024.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 235,779,169	$ 128,764,139
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 235,779,169	$ 128,764,139
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 1,167,254,187	$ 964,641,227
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,167,254,187	$ 964,641,227

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations with mortality and morbidity risk are recognized as revenue when received. Premiums received from annuity policies with no mortality or morbidity risk are recorded using deposit accounting. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company follows these accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by other assets are stated at amortized cost in accordance with the valuation prescribed by the Department and the NAIC. For other than temporary impairments, the cost basis of the bond is written down to fair market value as a new cost basis and the amount of the write down is accounted for as a realized loss.

(3) Common stocks are valued at fair value except that investments in the common stock of wholly owned subsidiaries and affiliates are carried on the equity basis, adjusted to reflect application of statutory principles.

(4) Highest-quality or high-quality redeemable preferred stocks (NAIC designations 1 and 2) are valued at amortized cost. All other redeemable preferred stocks (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value.

Perpetual preferred stocks are reported at fair value, not to exceed any stated call price.

(5) Mortgage loans on real estate are stated at the aggregate unpaid balance, excluding accrued interest.

(6) Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. Significant changes in estimated cash flows are accounted for using the prospective method.

(7) The Company has no investment in subsidiaries, controlled and affiliated companies that is not addressed in either 1C(3) or 1C(8).

(8) The Company has investments in joint ventures, partnerships and limited liability companies, which are classified as other invested assets on the balance sheet. The Company values these interests based on its proportionate share of the underlying audited GAAP equity of the investee or, if audited GAAP basis financial statements are not available for the investee, may be recorded based on the underlying audited U.S tax basis equity, in accordance with SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

The investment is recorded at cost, plus subsequent capital contributions, and adjusted for the Company's share of the investee's audited GAAP basis earnings or losses and other equity adjustments, less distributions received. Distributions are recognized in net investment income to the extent they are not in excess of the undistributed accumulated earnings attributed to the investee. Distributions in excess of the undistributed accumulated earnings reduce the Company's basis in the investment.

(9) All derivative instruments are accounted for at fair value with changes in fair value recorded in unassigned surplus as a change in net unrealized capital gains (losses) less tax. When these derivative instruments are terminated, the gains and losses are reported as net realized capital gains (losses) less tax.

(10) The Company evaluates whether losses, loss adjustment expenses (LAE), and maintenance expenses exceed the recorded unearned premium reserve generally adjusted for anticipated investment income. If such condition exists, the Company records an additional liability for the deficiency, with a corresponding charge to net income. Insurance contracts are grouped in a manner consistent with how policies are marketed, serviced and measured.

(11) Unpaid losses and LAE include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for the losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined. The accident and health component is not material to the overall business.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

In accordance with Statement of Statutory Accounting Principles (SSAP) No. 1, Accounting Policies, Risks & Uncertainties, and Other Disclosures, management has evaluated the Company's ability to continue as a going concern and has identified no issues which would impede the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

The Company adopted amendments to SSAP No. 26 and SSAP No. 43 during the reporting period ended December 31, 2025.These amendments were effective as of January 1, 2025, and are relevant to the permissibility of classifying investments as bonds that are reported on Schedule D. The transition guidance was applied prospectively beginning in the first year of adoption. The impact to the Company as a result of adopting these amendments was immaterial.

The Company also adopted amendments to SSAP No. 21 during the reporting period ended December 31, 2025. These amendments were effective as of January 1, 2025 and pertain to the accounting for residual tranches or interests/loss positions. The transition guidance was applied prospectively beginning in the first year of adoption. The Company elected the practical expedient to apply a cost recovery method in lieu of the Allowable Earned Yield method when determining interest income. Prior to adoption of these amendments, the Company carried investments in residual tranches at fair value. Upon adoption, the Company recognized a realized loss of $27,701,954 reflecting the adjustment to the new cost basis.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

In September 2006, Wilton Re U.S. Holdings, Inc., a non-insurance holding company incorporated in Delaware and the Company's immediate parent company (Wilton U.S. Holdings), acquired all of the equity in three New York domestic stock life insurance companies (American Life Insurance Company of New York, North American Company for Life and Health Insurance of New York, and Utica National Life Insurance Company (together, referred to as the NY Acquired Companies). On September 27, 2006, Wilton U.S. Holdings contributed all of its interests in the NY Acquired Companies to the Company. Subsequently, the NY Acquired Companies were merged with American Life Insurance Company of New York being the surviving company to such merger. The surviving company was renamed "Wilton Reassurance Life Company of New York" (WRNY). WRNY is licensed in 50 states, the District of Columbia and the US Virgin Islands and has no employees.

Effective July 1, 2007 the Company acquired all of the issued and outstanding stock of Keystone State Life Insurance Company, a Pennsylvania stock life insurance company (Keystone Life). On December 31, 2007, Keystone Life was merged into WRNY with WRNY the surviving company to such merger.

On March 2, 2009 the Company completed the purchase of 100% of the outstanding capital stock of Texas Life Insurance Company, a Texas stock life insurance company (TLIC). TLIC is licensed in 49 states and the District of Columbia. It sells a variety of life products. A dividend of $30,000,000 was declared and paid to the Company concurrent with the closing of the TLIC acquisition.

On July 1, 2014, the Company acquired all of the outstanding common shares of Conseco Life Insurance Company, an Indiana stock life insurance company, for an aggregate purchase price of $259,724,577. The resulting goodwill was $56,523,732 (to be amortized on a straight-line basis over ten years). Effective July 7, 2015, Conseco Life Insurance Company was renamed Wilco Life Insurance Company (Wilco). Wilco was licensed in 49 states and the District of Columbia.

On August 1, 2014, the Company acquired all the outstanding common shares of Continental Assurance Company, an Illinois stock life insurance company, for an aggregate purchase price of $237,701,702 resulting in a balance of recorded negative goodwill on the purchase of $16,702,985 (to be accreted on a straight-line basis over ten years). Effective February 19, 2015, Continental Assurance Company was renamed Wilcac Life insurance Company (Wilcac). Wilcac is licensed in all 49 states and the District of Columbia and files both Insulated and Non-Insulated Separate Account Statements. Effective December 31, 2020, Wilco was merged with and into Wilcac with Wilcac being the surviving company.

Notes to the Financial Statements

3. Business Combinations and Goodwill (Continued)

On October 1, 2021, the Company acquired all of the issued and outstanding capital stock of Allstate Life Insurance Company of New York (ALICNY) and Intramerica Life Insurance Company (Intramerica) for an aggregate purchase price of $410,529,541. The resulting goodwill was $177,769,003 (to be amortized on a straight-line basis over ten years). On November 1, 2021, ALICNY and Intramerica were merged with and into WRNY, with WRNY being the surviving company to the merger.

The transaction was accounted for as a statutory purchase and reflects the following:

1	2	3	4	5	6	7	8	9
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of goodwill	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Book Value of SCA	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill Col. 6/Col. 8
Allstate Life Insurance Company of New York (ALICNY) and Intramerica Life Insurance Company (Intramerica)	10/01/2021	$ 410,529,541	$ 172,689,631	$ 172,689,631	$ 96,474,354	$ (17,268,963)	$ 423,719,210	22.768 %
Total	XXX	$ 410,529,541	$ 172,689,631	$ 172,689,631	$ 96,474,354	$ (17,268,963)	$ 423,719,210	XXX

At December 31, 2025, the Company's aggregate amount of goodwill was $99,296,533 (of which $2,822,179 was non-admitted due to admissible asset limitations applicable to the Company).

At December 31, 2024, the Company's aggregate amount of goodwill was $116,565,500 (of which $17,366,927 was non-admitted due to admissible asset limitations applicable to the Company).

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	$ 1,076,266,626	XXX
Less:		
(2) Admitted Positive Goodwill	90,506,354	XXX
(3) Admitted EDP Equipment & Operating System Software		XXX
(4) Admitted Net Deferred Taxes	21,016,726	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	964,743,546	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	96,474,355	XXX
(7) Current period reported Admitted Goodwill	XXX	96,474,354
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	10.000 %

4. Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale - Not Applicable

B. Change in Plan of Sale of Discontinued Operation - Not Applicable

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal - Not Applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) No new mortgages were purchased during 2025. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over maximum loan which would be permitted by law on the land without the buildings.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages, was: 64%

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$	$	$	$	$ 404,409,732	$	$ 404,409,732
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$	$	$	$	$ 204,446,640	$	$ 204,446,640
b. Prior Year							
1. Recorded Investment							
(a) Current	$	$	$	$	$ 488,359,819	$	$ 488,359,819
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$	$	$	$	$ 227,123,675	$	$ 227,123,675

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry AdvisoryCorporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-ter prepayment projections. For other asset-backed, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models. Alternatively, cashflow projections may be provided by asset managers and incorporate modeled prepayment rates, which adjust the timing and magnitude of principal and interest distributions based on forecasted borrower prepayment behavior under specified market scenarios.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None

Notes to the Financial Statements

5. Investments (Continued)

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

The following securities with an other-than-temporary impairment were recognized in the current reporting period, on the basis that the present value of future cash flows expected to be collected is less than the amortized cost basis.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book / Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
74922L-AG-8	$ 1,554,743	$ 1,444,177	$ 110,566	$ 1,444,177	$ 1,444,177	09/30/2025
762009-AR-9	3,569,897	3,262,104	307,793	3,262,104	3,055,726	09/30/2025
12668A-Z3-2	1,021,445	894,536	126,909	894,536	851,347	06/30/2025
126378-AE-8	1,251,659	638,179	613,480	638,179	1,047,858	03/31/2025
225458-5R-5	437,821	313,331	124,490	313,331	313,331	09/30/2025
225458-F7-8	845,577	739,650	105,927	739,650	739,650	06/30/2025
74958A-AJ-3	1,000,484	879,789	120,695	879,789	858,403	06/30/2025
12543P-AC-7	870,394	621,301	249,093	621,301	658,450	03/31/2025
3622E8-AC-9	1,456,324	1,342,962	113,362	1,342,962	1,342,962	09/30/2025
12668A-2M-6	1,096,169	951,393	144,776	951,393	951,393	06/30/2025
170255-AN-3	1,151,761	985,554	166,207	985,554	985,554	06/30/2025
46627M-AU-1	1,160,799	1,023,851	136,948	1,023,851	1,011,590	06/30/2025
57643L-NW-2	1,305,186	1,116,156	189,030	1,116,156	1,116,156	06/30/2025
362341-ST-7	4,569,099	4,268,784	300,315	4,268,784	4,268,784	06/30/2025
12544D-AX-7	1,138,452	932,476	205,976	932,476	932,476	06/30/2025
02149C-AD-3	1,068,293	803,350	264,943	803,350	818,846	03/31/2025
12627H-AK-6	1,188,604	1,058,926	129,678	1,058,926	1,058,926	06/30/2025
64032E-AJ-6	5,550,000	5,220,599	329,401	5,220,599	4,840,116	09/30/2025
Total	XXX	XXX	$ 3,739,589	XXX	XXX	XXX

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss are summarized below by the length of time that individual securities have been in a continuous loss position:

a. Aggregate amount of unrealized losses
   1. Less than 12 months $ 6,266,293
   2. 12 months or longer 107,043,665

b. The aggregate related fair value of securities with unrealized losses
   1. Less than 12 months $ 428,525,125
   2. 12 months or longer 921,918,706

(5) All securities are reviewed, at least quarterly, to determine if an other-than-temporary impairment should be recognized and, if so, the reason for the impairment.

The Company closely monitors all assets that are trading at an unrealized loss of at least 10% or $200,000, as well as all assets that have been in an unrealized loss position for six months or more.

For asset-backed securities, the categories of information considered when reaching conclusions as to whether impairments are not other-than-temporary may include the following: projected cash flows; pre-payment speeds; delinquency, default and severity rates; average borrower credit ratings; loan to value ratios; debt service coverage ratios; quality of the underlying collateral; cumulative losses in the underlying collateral pool; credit enhancement for the tranche owned and contractual allocation of losses to the tranche under varying circumstances; geographical distribution of collateral and expectations regarding general economic conditions, including home price appreciation and the effect of government programs on future cash flows.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

		Gross (Admitted & Nonadmitted) Restricted						
		Current Year						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)
a.	Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$
b.	Collateral held under security lending agreements							
c.	Subject to repurchase agreements							
d.	Subject to reverse repurchase agreements							
e.	Subject to dollar repurchase agreements							
f.	Subject to dollar reverse repurchase agreements							
g.	Placed under option contracts							
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i.	FHLB capital stock	10,000,000				10,000,000	10,000,000	–
j.	On deposit with states	7,169,212				7,169,212	6,603,477	565,735
k.	On deposit with other regulatory bodies							
l.	Pledged as collateral to FHLB (including assets backing funding agreements)	3,262				3,262	3,142	120
m.	Pledged as collateral not captured in other categories	438,878,891				438,878,891	360,833,491	78,045,400
n.	Other restricted assets	1,783,198,291				1,783,198,291	1,710,676,470	72,521,821
o.	Collateral assets received and on balance sheet							
p.	Assets held under modco reinsurance agreements	33,647,457				33,647,457	14,271,491	19,375,966
q.	Assets held under funds withheld reinsurance agreements	15,096,845,345				15,096,845,345	15,347,561,927	(250,716,582)
r.	Total restricted assets (Sum of a through q)	$ 17,369,742,458	$	$	$	$ 17,369,742,458	$ 17,449,949,998	$ (80,207,540)

		Current Year						
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 - 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a.	Subject to contractual obligation for which liability is not shown	$	$	%	%	XXX	XXX	XXX
b.	Collateral held under security lending agreements							25.04+25.05
c.	Subject to repurchase agreements							26.21
d.	Subject to reverse repurchase agreements							26.22
e.	Subject to dollar repurchase agreements							26.23
f.	Subject to dollar reverse repurchase agreements							26.24
g.	Placed under option contracts							26.25
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock							26.26
i.	FHLB capital stock		10,000,000	0.041	0.041	10,000,000	–	26.27
j.	On deposit with states		7,169,212	0.029	0.030	7,169,212	–	26.28
k.	On deposit with other regulatory bodies							26.29
l.	Pledged as collateral to FHLB (including assets backing funding agreements)		3,262	–	–	3,262	–	26.31
m.	Pledged as collateral not captured in other categories		438,878,891	1.804	1.818	438,878,891	–	26.30
n.	Other restricted assets		1,783,198,291	7.329	7.389		1,783,198,291	26.32
o.	Collateral assets received and on balance sheet					XXX	XXX	XXX
p.	Assets held under modco reinsurance agreements		33,647,457	0.138	0.139	XXX	XXX	XXX
q.	Assets held under funds withheld reinsurance agreements		15,096,845,345	62.051	62.553	XXX	XXX	XXX
r.	Total restricted assets (Sum of a through q)	$	$ 17,369,742,458	71.393 %	71.970 %	XXX	XXX	XXX

Explanation for differences between the Note and general interrogatories:

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	$	
26.21		
26.22		
26.23		
26.24		
26.25		
26.26		
26.27	–	
26.28	–	
26.29		
26.31	–	
26.30	–	
26.32	1,783,198,291	Held in trusts to support policyholder obligations

Notes to the Financial Statements

5. Investments (Continued)

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate)

	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Description of Assets	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Collateral for Derivative Instruments	$ 414,770,000	$	$	$	$ 414,770,000	$ 337,140,000	$ 77,630,000	$ 414,770,000	1.705 %	1.719 %
Letter of Credit Facility Wells Fargo	24,108,891				24,108,891	23,693,491	415,400	24,108,891	0.099	0.100
Total	$ 438,878,891	$	$	$	$ 438,878,891	$ 360,833,491	$ 78,045,400	$ 438,878,891	1.804 %	1.818 %
Amount of Total pledged under derivative contracts	414,770,000				414,770,000	337,140,000	77,630,000	414,770,000	XXX	XXX
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	$ 24,108,891	$	$	$	$ 24,108,891	$ 23,693,491	$ 415,400	$ 24,108,891	XXX	XXX

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate)

	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Description of Assets	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Trust account under MassMutual Coinsurance	$ 183,407,954	$	$	$	$ 183,407,954	$ 177,301,472	$ 6,106,482	$ 183,407,954	0.754 %	0.760 %
Trust assets not held under Modco/ FWH reinsurance agreements	1,599,790,337				1,599,790,337	1,533,374,998	66,415,339	1,599,790,337	6.575	6.629
Total	$ 1,783,198,291	$	$	$	$ 1,783,198,291	$ 1,710,676,470	$ 72,521,821	$ 1,783,198,291	XXX	XXX

(4) Collateral received and assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets within the reporting entity's financial statements

The Company does not have any collateral received and reflected as assets in 2025 or 2024.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Assets	BACV Collateral	BACV Modco	BACV FWH	Fair Value Collateral	Fair Value Modco	Fair Value FWH	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:									
a.	Cash, Cash Equivalents and Short-Term Investments	$	$ 515,513	$ 238,756,511	$	$ 515,513	$ 238,757,042	0.983 %	0.991 %
b.	Schedule D, Part 1, Section 1		14,557,950	11,694,685,372		13,263,544	10,070,179,796	48.127	48.516
c.	Schedule D, Part 1, Section 2		18,573,994	1,780,006,465		18,037,876	1,735,707,524	7.392	7.452
d.	Schedule D, Part 2, Section 1			129,190,673			129,430,566	0.531	0.535
e.	Schedule D, Part 2, Section 2			3,770			3,770	–	–
f.	Schedule B			336,894,175			319,936,839	1.385	1.396
g.	Schedule A								
h.	Schedule BA, Part 1			917,308,379			920,057,236	3.770	3.801
i.	Schedule DL, Part 1								
j.	Other								
k.	Total Assets (a+b+c+d+e+f+g+h+i+j)	$	$ 33,647,457	$ 15,096,845,345	$	$ 31,816,933	$ 13,414,072,773	62.189 %	62.692 %
l.	Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Separate Account:									
m.	Cash, Cash Equivalents and Short-Term Investments	$	$	$	$	$	$	%	%
n.	Schedule D, Part 1, Section 1								
o.	Schedule D, Part 1, Section 2								
p.	Schedule D, Part 2, Section 1								
q.	Schedule D, Part 2, Section 2								
r.	Schedule B								
s.	Schedule A								
t.	Schedule BA, Part 1								
u.	Schedule DL, Part 1								
v.	Other								
w.	Total Assets (m+n+o+p+q+r+s+t+u+v)	$	$	$	$	$	$	%	%
x.	Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Notes to the Financial Statements

5. Investments (Continued)

		(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Book/Adjusted Carrying Value (BACV)	Related Party Code					
	Assets	FWH Including Modco	1	2	3	4	5	6
General Account:								
a.	Cash, Cash Equivalents and Short-Term Investments	$ 239,272,025	$ 86,199,249	$	$	$	$ 151,988,701	$ 1,084,075
b.	Schedule D, Part 1, Section 1	11,709,243,322	2,564,666,643				9,132,271,964	12,304,715
c.	Schedule D, Part 1, Section 2	1,798,580,459	553,832,399				1,237,325,236	7,422,824
d.	Schedule D, Part 2, Section 1	129,190,673					128,543,869	646,804
e.	Schedule D, Part 2, Section 2	3,770					3,770	
f.	Schedule B	336,894,175					336,894,175	
g.	Schedule A							
h.	Schedule BA, Part 1	917,308,379	96,984,531				819,688,593	635,255
i.	Schedule DL, Part 1							
j.	Other							
k.	Total (a+b+c+d+e+f+g+h+i+j)	$ 15,130,492,803	$ 3,301,682,822	$	$	$	$ 11,806,716,308	$ 22,093,673
l.	Percentage to Total FWH Assets (including Modco)	100.000 %	21.821 %	%	%	%	78.033 %	0.146 %
Separate Account:								
m.	Cash, Cash Equivalents and Short-Term Investments	$	$	$	$	$	$	$
n.	Schedule D, Part 1, Section 1							
o.	Schedule D, Part 1, Section 2							
p.	Schedule D, Part 2, Section 1							
q.	Schedule D, Part 2, Section 2							
r.	Schedule B							
s.	Schedule A							
t.	Schedule BA, Part 1							
u.	Schedule DL, Part 1							
v.	Other							
w.	Total (m+n+o+p+q+r+s+t+u+v)	$	$	$	$	$	$	$
x.	Percentage to Total FWH Assets (including Modco)	%	%	%	%	%	%	%

		(1)	(2)
		Amount	% of Liability to Total Liabilities
y.	Recognized Obligation to Return Collateral Asset (General Account)	$	%
z.	Recognized Obligation to Return Collateral Asset (Separate Account)	$	%
aa.	Recognized Obligation for Modco assets (General Account)	$ 361,249,153	1.573 %
bb.	Recognized Obligation for Modco assets (Separate Account)	$	%
cc.	Recognized Obligation FWH (excluding Modco) assets (General Account)	$ 15,206,280,946	66.208 %
dd.	Recognized Obligation FWH (excluding Modco) assets (Separate Account)	$	%

(5) Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) - None

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	6	
(2) Aggregate amount of investment income	$ 522,381	$

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated	$	$	$
b. Unaffiliated			
(2) Issuer Credit Obligations			
a. Affiliated			
b. Unaffiliated			
(3) Asset-Backed Securities			
a. Affiliated			
b. Unaffiliated			
(4) Preferred Stocks			
a. Affiliated			
b. Unaffiliated			
(5) Common Stocks			
a. Affiliated			
b. Unaffiliated			
(6) Real Estate			
a. Affiliated			
b. Unaffiliated			
(7) Mortgage Loans			
a. Affiliated			
b. Unaffiliated			
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated			
b. Unaffiliated	65,463,499	65,463,499	
(9) Other Qualifying Investments			
a. Affiliated			
b. Unaffiliated			
(10) Collateral Does not Qualify as an Investment			
a. Affiliated			
b. Unaffiliated			
(11) Total	$ 65,463,499	$ 65,463,499	$

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - None

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

All amounts of due and accrued investment income is included in Unassigned Surplus except for amounts that are over 90 days past due, which is non-admitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.

B. Total Amount Excluded

The Company had $114,057 investment income due and accrued that was non-admitted as of December 31, 2025.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	$ 164,564,555
2. Nonadmitted	$ 114,057
3. Admitted	$ 164,450,498

D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest	$ 10,256,669

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance	$ 27,317,210

Notes to the Financial Statements

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

(1) Market risk is the possibility that future changes in market conditions may make the derivative financial instrument less valuable. The Company manages its exposure to credit risk by utilizing highly rated counterparties, executing legally enforceable master netting agreements and obtaining collateral where appropriate. The Company has not incurred any losses on derivative instruments due to counterparty non-performance.

The Company has entered into swaps in 2021, 2023 and 2024 with a total notional amount of $1,850,000,000. At December 31, 2025, the swaps are in a net unrealized loss position of $395,932,549, against which, the Company has posted $414,770,000 of net cash collateral.

The Company manages its exposure to credit risk by utilizing highly rated counterparties, executing legally enforceable master netting agreements and obtaining collateral where appropriate. The Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance.

(2) The Company uses derivatives for risk reduction. Risk reduction activity is focused on managing the risks with certain assets and liabilities arising from the potential adverse impacts from changes in risk-free interest rates.The Company primarily utilizes derivative instruments to manage its exposure to interest rate risk. The Company's derivative instruments are contracted in the over-the-counter (OTC) market and are primarily bilateral contracts between two counterparties.

An interest rate swap agreement involves the exchange, at specified intervals, of interest payments resulting from the difference between fixed rate and floating rate interest amounts calculated by reference to an underlying notional amount. Generally, no cash is exchanged at the outset of the contract, and no principal payments are made by either party.

(3) See summary in Significant Accounting Policies and Going Concern Note.

Carrying value is calculated based on the gross derivative position. If the carrying value of the derivative instrument is positive, the amount is recorded in Derivatives, assets. If the carrying value of the derivative instrument is negative, the amount is recorded in Miscellaneous liabilities.

The change in the fair value of open agreements is reported as net unrealized capital gains and losses, within unassigned surplus. Swaps are reported on Schedule DB, Part A and receive non-hedge accounting treatment.

(4) Derivative contracts with financing premiums - Not Applicable

(5) Net gain or loss recognized - Not Applicable

(6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable

(7) Settlement payments related to interest rate swaps are recognized as investment income and are reported within Cash from Operations in the statement of cash flow.

(8) Derivatives accounted for as cash flow hedges of a forecasted transaction - Not Applicable

(9) Premium Cost for Derivative Contracts - None

(10) Aggregate excluded components by category - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

A. Components of the net deferred tax asset/(liability)

(1) Change between years by tax character

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	$ 245,262,928	$ 121,198,824	$ 366,461,752	$ 249,002,228	$ 100,360,231	$ 349,362,459	$ (3,739,300)	$ 20,838,593	$ 17,099,293
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	245,262,928	121,198,824	366,461,752	249,002,228	100,360,231	349,362,459	(3,739,300)	20,838,593	17,099,293
(d) Deferred tax assets nonadmitted	56,088,596	121,198,824	177,287,420	79,642,136	100,360,231	180,002,367	(23,553,540)	20,838,593	(2,714,947)
(e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 189,174,332	$ –	$ 189,174,332	$ 169,360,092	$ –	$ 169,360,092	$ 19,814,240	$ –	$ 19,814,240
(f) Deferred tax liabilities	164,673,785		164,673,785	126,220,963		126,220,963	38,452,822		38,452,822
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 24,500,547	$ –	$ 24,500,547	$ 43,139,129	$ –	$ 43,139,129	$ (18,638,582)	$ –	$ (18,638,582)

(2) Admission calculation components SSAP No. 101

The amount by tax character, and the change in such, of admitting adjusted gross DTAs as the result of the application of SSAP 101, Income Taxes – A Replacement of SSAP 10R and SSAP10 is as follows:

Notes to the Financial Statements

9. Income Taxes (Continued)

	2025			2024			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$	$	$	$	$	$	$	$	$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	24,500,547		24,500,547	43,139,129		43,139,129	(18,638,582)		(18,638,582)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	24,500,547		24,500,547	43,139,129		43,139,129	(18,638,582)		(18,638,582)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	157,764,914	XXX	XXX		XXX	XXX	157,764,914
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	164,673,786		164,673,786	126,220,963		126,220,963	38,452,823		38,452,823
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 189,174,333	$	$ 189,174,333	$ 169,360,092	$	$ 169,360,092	$ 19,814,241	$	$ 19,814,241

(3) Ratio used as basis of admissibility

The ratio used to determine the amount of adjusted gross DTAs, expected to be realized and the amount of adjusted capital and surplus used to determine the percentage threshold limitation under SSAP 101 are as follows:

	2025	2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount	719.065 %	604.060 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 1,142,753,646	$ 890,793,969

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2025		2024		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) Ordinary (Col 1-3)	(6) Capital (Col 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 245,262,928	$ 121,198,824	$ 249,002,228	$ 100,360,231	$ (3,739,300)	$ 20,838,593
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 189,174,332	$ –	$ 169,360,092	$ –	$ 19,814,240	$ –
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding deferred tax liabilities that are not recognized - Not Applicable

C. Major components of current income taxes incurred

Current income taxes incurred consist of the following major components:

Current income taxes incurred consist of the following major components:	(1) 2025	(2) 2024	(3) Change (Col 1-2)
1. Current Income Tax			
(a) Federal	$ (30,782,540)	$ 20,781,043	$ (51,563,583)
(b) Foreign			
(c) Subtotal (1a+1b)	$ (30,782,540)	$ 20,781,043	$ (51,563,583)
(d) Federal income tax on net capital gains		(446,924)	446,924
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ (30,782,540)	$ 20,334,119	$ (51,116,659)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2025	(2) 2024	(3) Change (Col 1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	$	$	$
(2) Unearned premium reserve			
(3) Policyholder reserves	104,791,948	118,956,901	(14,164,953)
(4) Investments			
(5) Deferred acquisition costs	22,191,952	39,269,346	(17,077,394)
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual	10,347,143	12,070,717	(1,723,574)
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward	106,056,261	78,348,876	27,707,385
(12) Tax credit carry-forward			
(13) Other	1,875,624	356,388	1,519,236
(99) Subtotal (Sum of 2a1 through 2a13)	$ 245,262,928	$ 249,002,228	$ (3,739,300)
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	56,088,596	79,642,136	(23,553,540)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 189,174,332	$ 169,360,092	$ 19,814,240
(e) Capital			
(1) Investments	$ 116,374,227	$ 93,196,441	$ 23,177,786
(2) Net capital loss carry-forward	4,824,597	7,163,790	(2,339,193)
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	$ 121,198,824	$ 100,360,231	$ 20,838,593
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted	121,198,824	100,360,231	20,838,593
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	–	–	–
(i) Admitted deferred tax assets (2d + 2h)	$ 189,174,332	$ 169,360,092	$ 19,814,240

	(1) 2025	(2) 2024	(3) Change (Col 1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	$ 164,669,795	$ 126,209,314	$ 38,460,481
(2) Fixed assets			
(3) Deferred and uncollected premium		305	(305)
(4) Policyholder reserves			
(5) Other	3,990	11,344	(7,354)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 164,673,785	$ 126,220,963	$ 38,452,822
(b) Capital			
(1) Investments	$	$	$
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	$	$	$
(c) Deferred tax liabilities (3a99 + 3b99)	$ 164,673,785	$ 126,220,963	$ 38,452,822
4. Net deferred tax assets/liabilities (2i - 3c)	$ 24,500,547	$ 43,139,129	$ (18,638,582)

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	(1) 2025	(2) 2024	(3) Change (Col 1-2)
Adjusted gross deferred tax assets	$ 366,461,752	$ 349,362,461	$ 17,099,291
Total deferred tax liabilities	164,673,785	126,220,963	38,452,822
Net deferred tax assets (liabilities)	$ 201,787,967	$ 223,141,498	$ (21,353,531)
Statutory valuation allowance adjustment			
Net deferred tax assets (liabilities) after statutory valuation allowance	$ 201,787,967	$ 223,141,498	$ (21,353,531)
Tax effect of unrealized gains (losses)			(13,263,510)
Change in net deferred income tax			$ (34,617,041)

Notes to the Financial Statements

9. Income Taxes (Continued)

D. Among the more significant book to tax adjustments

The provision for federal income taxes incurred is different than that which would be obtained by applying the statutory federal income tax rate to income before taxes. Significant items causing these differences were IMR-related permanent differences of ($6,406,925), dividend received deduction of ($21,000,000) other permanent differences of ($4,047,218), and ceding commission and other adjustments of ($7,760,647), all resulting in a rate decrease of (8.89%) to the enacted 21%.

E. Operating loss and tax credit carryforwards

(1) As of December 31, 2025 and 2024 the Company had $ 505,029,815 and $373,089,886 of net operating loss carry-forwards.

As of December 31, 2025 and 2024, the Company had $22,974,273 and $34,113,287 capital loss carry-forwards to offset future capital gains subject to tax.

The Inflation Reduction Act enacted the Corporate Alternative Minimum Tax (CAMT) on August 16, 2022. The CAMT imposes a 15% minimum tax on the Adjusted Financial Statement Income (AFSI) of applicable corporations for taxable years beginning after December 31, 2022. Based on an analysis of the average annual AFSI for the three preceding tax years, the Company has determined it falls within the safe harbor provisions provided in IRS Notice 2025-27 and is not considered an "applicable corporation" for the 2024 and 2025 tax year. Accordingly, no CAMT liability has been recognized in the accompanying financial statements.

(2) Income tax expense available for recoupment - Not Applicable

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated federal income tax return

(1) The Company, along with its life insurance affiliates, files a consolidated Federal income tax return. Companies included in the consolidated return for all or any part of calendar 2025 are as follows:

- Wilton Reassurance Company
- Wilton Reassurance Life Company of New York
- Texas Life Insurance Company
- Wilcac Life Insurance Company
- Redding Reassurance Company 3 LLC
- Redding Reassurance Company 4 LLC

(2) The method of allocation among the companies is subject to written agreements approved by each company's Board of Directors. Except for Redding Reassurance Company 3 LLC (Redding 3) and Redding Reassurance Company 4 LLC (Redding 4) (together Redding), tax allocations are based upon the separate return calculations with the credit for net losses granted when utilized on a separate company basis or in consolidation. Intercompany tax balances are settled at least annually, except Texas Life, which is settled quarterly.

Tax allocations between the Company and Redding provides that the Company will be responsible for and pay the federal income tax liability of Redding each year, as well as any tax liability incurred by Redding on a stand-alone non-consolidated basis, and that the Company will not be obligated to make any payment to Redding for any tax benefit generated thereby. Application of these provisions to the Company's statutory-basis financial statements results in reflection of an equal and offsetting deemed capital contribution or dividend to or from Redding reflecting annually the tax attributes of Redding undertaken by the Company.

Aggregate deemed distribution made by Redding 3 to the Company were recognized in an aggregate amount of $252,296. Aggregate deemed contribution made by the Company to Redding 4 were recognized in an aggregate amount of $11,067,645. For 2024, deemed dividends made to the Company by Redding 3 were recognized in an aggregate amount of $10,930,857. Aggregate deemed dividend made by Redding 4 to the Company were recognized in an aggregate amount of $60,249,917.

G. Federal or foreign income tax loss contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc., a Delaware corporation (Wilton Re U.S.). All but a de minimis portion of the economic interests and 100% of the voting interests of Wilton Re U.S. are held or controlled by Wilton Re U.S. Holdings Trust, an Ontario trust (the Wilton Re Trust). In turn, all economic interests associated with the Wilton Re Trust accrue to Wilton Re Ltd., a non-insurance holding company registered in Nova Scotia, Canada. Wilton Re Ltd. is the ultimate parent corporation in the Company's holding company system.

B. On December 23, 2005, the Company received a return of capital of $25,000,000 from Redding 3.

On December 19, 2025, the Company received an ordinary dividend of $40,000,000 from TLIC and on December 18, 2025, the Company also received an ordinary dividend of $30,000,000 from WRNY.

On May 5, 2025, the Company received an ordinary dividend of $30,000,000 from Wilcac.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Company declared an extraordinary dividend of $140,000,000 on November 15, 2024, paid on December 18, 2024, of which $58,579,467 was paid from unassigned surplus and $81,420,533 as a return of capital.

On December 17, 2024, the Company received an ordinary dividend of $37,000,000 from WRNY and on December 16, 2024, the Company also received an ordinary dividend of $32,000,000 from TLIC.

C. Transactions with related party who are not reported on Schedule Y - Not Applicable

D. As of December 31, 2025 and December 31, 2024, the Company reported $6,430,370 and $5,715,822 respectively, due to an affiliate related to reimbursement of certain expense to the Company. The Company expects to generally settle these costs within ninety days of quarter end.

As of December 31, 2025 and December 31, 2024, the Company reported $0and $91,005 respectively, due to Parent related to reimbursement of certain expense to the Company. The Company expects to generally settle these costs within ninety days of quarter end.

E. The Company is party to a Services Agreement with its affiliate, Wilton Re Services, Inc. (WRSI), pursuant to which WRSI provides certain accounting, actuarial and administrative services. Under the services agreement with WRSI, the Company incurs charges related to employee compensation which includes multiple incentive programs, including a Long-Term Incentive Program (LTIP), an Equity Incentive Program (EIP) and an Equity Participation Plan (EPP). These incentive programs vest over varying periods of time between one and four years, after which final unit values are determined based on actual performance. The Company has been allocated a share of the expense with the payable for these incentive programs carried as a component of general expense due or accrued. Once the vesting period is complete and the incentive awards are paid, the Company's payable will be settled with WRSI. At December 31, 2025 and December 31, 2024 the portion of the Company's General Expenses Due or Accrued attributable to these incentive program payables was $39,176,733 and $48,466,654, respectively. The Company settled $22,674,028 and $13,665,725 with WRSI related to vested LTIP/EIP/EPP awards during 2025 and 2024 respectively.

The Company is party to two Master Transaction Agreements, between its subsidiary Redding 3, Weston 2038, and Hannover, pursuant to which, direct and allocated expenses incurred by Redding 3 are capped at the "Allowed Amount" as defined in the agreements. Expenses incurred by Redding 3 that exceed the Allowed Amounts are covered by the Company. For the years ended December 31, 2025 and 2024, the Allowed Amounts were $2,449,909 and $2,378,552, respectively and the excess amounts covered by the Company were $3,907,612 and $4,551,334, respectively.

The Company is also party to a Master Transaction Agreement between its subsidiary Redding 4, Weston 2044 and Hannover, pursuant to which direct and allocated expenses incurred by Redding 4 are capped at the "Allowed Amount" as defined in the agreement. Expenses incurred by Redding 4 that exceed the Allowed Amount are covered by the Company. For the years ended December 31, 2025 and 2024, the Allowed Amount was $867,000 and $850,000, respectively and the excess amounts covered by the Company were $1,635,056 and $0, respectively.

F. Guarantees or Contingencies - Not Applicable

G. All outstanding shares of the Company are owned by Wilton Re U.S.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. The Company does not own an investment in any affiliated entity that exceeds 10% of admitted assets as of December 31, 2025 and 2024.

Wilton Reassurance Life Company of New York
The Company owns all of the issued and outstanding capital stock of WRNY. As of December 31, 2025, the stated value of WRNY's assets and liabilities were $6,607.6 million and $6,283.2 million, respectively. WRNY's statutory basis net gain for the twelve months ended December 31, 2025 was $66.3 million. As of December 31, 2024, the stated value of WRNY's assets and liabilities were $6,835.2 million and $6,529.8 million, respectively. WRNY's statutory basis net gain for the twelve months ended December 31, 2024 was $28.9 million.

Texas Life Insurance Company
The Company owns all of the issued and outstanding capital stock of TLIC. As of December 31, 2025, the stated value of TLIC's assets and liabilities were $2,301.8 million and $2,056.0 million, respectively. TLIC's statutory basis net gain for the twelve months ended December 31, 2025 was $61.6 million. As of December 31, 2024, the stated value of TLIC's assets and liabilities were $2,072.9 million and $1,839.9 million, respectively. TLIC's statutory basis net gain for the twelve months ended December 31, 2024 was $69.1 million.

Wilcac Life Insurance Company
The Company owns all of the issued and outstanding capital stock of Wilcac. As of December 31, 2025, the stated value of Wilcac's assets and liabilities were $4,813.3 million and $4,571.0 million, respectively. Wilcac's statutory basis net gain for the twelve months ended December 31, 2025 was $23.2 million. As of December 31, 2024, the stated value of Wilcac's assets and liabilities were $4,981.9 million and $4,721.8 million, respectively. Wilcac's statutory basis net loss for the twelve months ended December 31, 2024 was $45.1 million.

Redding Reassurance Company 3 LLC
Redding 3 was organized on April 4, 2018, as a Missouri special purpose life reinsurance captive (an SPLRC) and a wholly owned, direct subsidiary of the Company.

Effective as of July 1, 2018, the Company recaptured certain risks ceded previously to an affiliate and entered into a reinsurance agreement to cede these and certain other risks to the Redding 3 (the Block 1 Reinsurance Agreement). The assumed lines of business under the Block 1 Reinsurance Agreement consist of equity indexed universal life (EIUL), universal life with secondary guarantees (ULSG), and Term Life contracts (Block 1). In connection with this recapture and subsequent cession, certain settlement payments were made by Company to affiliates and assets were transferred in accordance with the terms of the underlying reinsurance agreements.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

On July 27, 2018, the Company capitalized Redding 3 with cash and securities with an adjusted book value of $90,250,000 and Redding 3 issued $845,737,943 of its face amount 6.00% Variable Funding Surplus Notes, final maturity July 1, 2038, (the Block 1 Surplus Note) in exchange for an equivalent face amount of 6.00% Variable Funding Credit-Linked Notes, final maturity July 1, 2038, (the Block 1 CLN) issued by Weston 2038 LLC, an "orphan" special purpose Delaware limited liability company (Weston 2038) established by the Company and Hannover Life Reassurance Company of America (Bermuda), Ltd. (Hannover). The principal amount of the Block 1 Surplus Note will always track the principal amount of the Block 1 CLN; and the Block 1 Surplus Note and the Block 1 CLN will each accrue interest on the outstanding principal amount at 6.00% per annum, which amounts will be offset pursuant to a netting agreement.

Concurrently with the issuance of the Block 1 CLN, Weston 2038 entered into a risk transfer agreement with Hannover (the Block 1 Risk Transfer Agreement) pursuant to which, in exchange for a fee, Hannover will provide liquidity to Weston 2038 for any redemption/monetization of the Block 1 CLN. As of July 27, 2018, AM Best assigned a Long-Term Issue Credit Rating of "a" to the Block 1 CLN. Subsequently, on June 18, 2025, AM Best reaffirmed its Long-Term Issue Credit Rating of "a" to the Block 1 CLN. Upon request by the Company for payment under the Block 1 CLN, the Block 1 CLN will be drawn down in the amount of such request and Hannover will back such request through operation of the Block 1 Risk Transfer Agreement. In connection with each draw, the outstanding principal balance of the Block 1 Surplus Note and the Block 1 CLN will be reduced by the amount of the draw and a 6.00% Funded Surplus Note (the Block 1 Funded Surplus Note) in the same amount of the draw will be issued to Hannover.

The Company and Redding 3 are party to a trust agreement (the Block 1 Trust Agreement) to secure the performance of Redding 3's reinsurance obligations to Wilton Reassurance under the Block 1 Reinsurance Agreement. The Block 1 Trust Agreement is governed by New York law and requires that trust assets be invested in a manner generally consistent with the requirements of Section 60A.093(1)(2) of the Minnesota Insurance Code. As of December 31, 2025, and December 31, 2024, the statutory book value of collateral assets therein maintained was $1,225,195,110 and $1,303,476,103 respectively, including, without limitation, the Company's interests in the Block 1 CLN.

Effective as of July 1, 2023, the Company assumed certain blocks of ULSG insurance business (Block 2) from a third party on a coinsurance basis and concurrently entered into a coinsurance with funds held reinsurance agreement to cede Block 2 to Redding 3 (the Block 2 Reinsurance Agreement).

On August 30, 2023, Redding 3 issued $433,229,008 of its face amount 6.00% Variable Funding Surplus Notes, final maturity July 1, 2043, (the Block 2 Surplus Note) in exchange for an equivalent face amount of 6.00% Variable Funding Credit-Linked Notes, final maturity July 1, 2043, (the Block 2 CLN) issued by Weston 2038. The principal amount of the Block 2 Surplus Note will always track the principal amount of the Block 2 CLN; and the Block 2 Surplus Note and the Block 2 CLN will each accrue interest on the outstanding principal amount at 6.00% per annum, which amounts will be offset pursuant to a netting agreement.

Concurrently with the issuance of the Block 2 CLN, Weston 2038, entered into a risk transfer agreement with Hannover (the Block 2 risk transfer agreement) pursuant to which, in exchange for a fee, Hannover will provide liquidity to Weston 2038, for any redemption/monetization of the Block 2 CLN. As of August 31, 2023, AM Best assigned a Long-Term Issue Credit Rating of "a" to the Block 2 CLN. Subsequently, on June 18, 2025, AM Best reaffirmed its Long-Term Issue Credit Rating of "a" to the Block 2 CLN. Upon request by Wilton Reassurance for payment under the Block 2 CLN, the Block 2 CLN will be drawn down in the amount of such request and Hannover will back such request through operation of the Block 2 risk transfer agreement. In connection with each draw, the outstanding principal balance of the Block 2 Surplus Note and the Block 2 CLN will be reduced by the amount of the draw and a 6.00% Funded Surplus Note (the Block 2 Funded Surplus Note) in the same amount of the draw will be issued to Hannover.

Redding Reassurance Company 4 LLC

Redding 4 was organized on September 25, 2024 and licensed on November 1, 2024, as a Missouri special purpose life reinsurance captive (an SPLRC) and a wholly owned, direct subsidiary of the Company.

Effective as of October 1, 2024, the Company assumed certain blocks of ULSG insurance business (Block 3) from a third party on a coinsurance basis and concurrently entered into a coinsurance with funds held reinsurance agreement to cede these risks to Redding 4 (the Block 3 Reinsurance Agreement).

On or before December 19, 2024, the Company capitalized Redding 4 with $750,000 of cash and $146,900,000 of cash and securities on a funds withheld basis and Redding 4 issued $1,654,000,000 of its face amount 6.00% Variable Funding Surplus Note with final maturity October 1, 2044, (the Block 3 Surplus Note) in exchange for an equivalent face amount of 6.00% Variable Funding Credit-Linked Note with final maturity October 1, 2044 (the Block 3 CLN), issued by Weston 2044 LLC, an "orphan" special purpose Delaware limited liability company (Weston 2044) established by the Company and Hannover. The principal amount of the Block 3 Surplus Note will mirror the principal amount of the Block 3 CLN; and the Block 3 Surplus Note and the Block 3 CLN will each accrue interest on the outstanding principal amount at 6.00% per annum, which amounts will be fully offset pursuant to a netting agreement.

Concurrently with the issuance of the CLN, Weston 2044 entered into a risk transfer agreement with Hannover pursuant to which, in exchange for a fee, Hannover will provide liquidity to Weston 2044 for any redemption/monetization of the CLN. As of November 12, 2025, AM Best assigned a Long-Term Issue Credit Rating of "a" to the CLN. Upon request by Wilton Reassurance for payment under the CLN, the CLN will be drawn down in the amount of such request and Hannover will back such request through operation of the risk transfer agreement. In connection with each draw, the outstanding principal balance of the Surplus Note and the CLN will be reduced by the amount of the draw and a 6.00% Funded Surplus Note in the same amount of the draw will be issued to Hannover.

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

N. Investment in Insurance SCAs

(1) Not Applicable

(2) The monetary effect on net income and surplus

	Monetary Effect on NAIC SAP		Amount of Investment	
SCA Entity (Investments in Insurance SCA Entities)	Net Income Increase / (Decrease)	Surplus Increase / (Decrease)	Per Audited Statutory Equity	If the Insurance SCA had Completed Statutory Financial Statements*
Wilton Reassurance Life Company of NY	$ (423,078)	$ 1,227,578	$ 324,422,648	$ 323,195,070

* Per AP&P Manual (without permitted or prescribed practices)

Wilton Reassurance Life Company of NY (WRNY)

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the Department. New York regulation 172 requires WRNY to record a write-in asset of $1,227,578 and $1,650,656 related to the premiums for reinsurance paid beyond the paid-to date of the underlying policy at December 31, 2025 and December 31, 2024, respectively. These amounts would be refunded to WRNY by the reinsurer in the event of policy termination.

(3) Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines (FHLB). The Company had no outstanding balances at December 31, 2025 or December 31, 2024. It is part of the Company's strategy to utilize any funds obtained from the FHLB for use in general operations and will account for advances received from FHLB consistent with relevant statutory accounting principles. The Company has determined the actual/estimated maximum borrowing capacity as $3,106,237. The maximum amount of credit available may be limited by the Company's availability of qualifying collateral.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B	10,000,000	10,000,000	
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	$ 10,000,000	$ 10,000,000	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 3,106,237	XXX	XXX
2. Prior Year-End			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B	10,000,000	10,000,000	
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	$ 10,000,000	$ 10,000,000	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 3,843,943	XXX	XXX

(b) Membership stock (Class A and B) eligible and not eligible for redemption

			Eligible for Redemption			
	(1)	(2)	(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$	$	$	$	$	$
2. Class B	$ 10,000,000	$	$	$	$	$ 10,000,000

Notes to the Financial Statements

11. Debt (Continued)

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	$ 3,262	$ 3,262	$
2. Current year general account total collateral pledged	3,262	3,262	
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	3,142	3,142	

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	$ 3,262	$ 3,262	$
2. Current year general account maximum collateral pledged	3,262	3,262	
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	3,142	3,142	

(4) Borrowing from FHLB - Not Applicable

C. Unused commitments and lines of credit for financing arrangements: - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company had no employees at December 31, 2025 or December 31, 2024.

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans - Not Applicable

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

As of December 30, 2025, the Company received a Deemed Dividend related to taxes of $252,296 from Redding 3.

As of December 30, 2025, the Company made a Deemed Contribution related to taxes of $11,067,645 from Redding 4.

On December 23, 2005, the Company received a return of capital of $25,000,000 from Redding 3.

On December 19, 2025, the Company received an ordinary dividend in the amount of $40,000,000 from TLIC.

On December 18, 2025, the Company received an ordinary dividend in the amount of $30,000,000 from WRNY.

On May 20, 2025, the Company received an ordinary dividend in the amount of $30,000,000 from Wilcac.

During 4th quarter 2024, the Company made a capital contribution in the amount of $750,000 in the form of cash and $146,900,000 in the form of funds withheld securities to Redding 4. Also, in December the Company received a Deemed Dividend of $60,249,917 related to taxes.

On December 17, 2024, the Company received an ordinary dividend in the amount of $37,000,000 from WRNY.

On December 16, 2024, the Company received an ordinary dividend in the amount of $32,000,000 from TLIC.

A. The Company has 2,500,000 shares of Class A common stock, $1.00 par value, and 30 shares of Class B common stock, $1.00 par value. All shares have been issue to Wilton Re U.S.

B. Dividend Rate of Preferred Stock - Not Applicable

C. The maximum amount of dividends which can be paid by Minnesota domestic insurance companies to shareholders in any twelve month period is subject to restrictions as per Section 60D.20 of the Minnesota Insurance Code.

D. The Company did not declare or paid any dividends in 2025. The Company declared an extraordinary dividend of $140,000,000 on November 15, 2024, paid on December 18, 2024, of which $58,579,467 was paid from unassigned surplus and $81,420,533 as a return of capital.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

E. Per the terms of Section 60D.20 of the Minnesota Insurance Code, the Company can 'pay any dividend…to its shareholders as the directors deem prudent from the earned surplus (unassigned funds) of the insurer.' The unassigned funds as of December 31, 2025 were $40,344,629.

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. The Company had $615,088,146 and $651,817,942 of special surplus funds at December 31, 2025 and December 31, 2024, respectively. This represents an increase in surplus resulting from the Company's 2024 reinsurance agreement to reinsure a block of AXXX policies, 2021 reinsurance agreement to reinsure a block of Individual Life and Individual and Group Annuity business and a 2018 reinsurance agreement to reinsure a block of Long-Term Care policies. As prescribed in SSAP Appendix A-791, paragraph 3, recognition of the surplus increase as income shall be reflected on a net of tax basis as earnings emerge from the business reinsured.

Negative amounts of $41,005,060 and $46,477,265 of the special surplus funds related to a transfer of non-admitted IMR at December 31, 2025 and December 31, 2024, respectively. This represents a decrease in surplus resulting from the Company's 2021 reinsurance agreement to reinsure a block of Individual and Group Life and Payout Annuity business from WRNY. WRNY transferred a portion of its non-admission of negative IMR related to its funds withheld assets to the Company. Effective January 1, 2022, the October 1, 2021 agreement with WRNY was amended to include a provision for changes in nonadmitted IMR related to the funds withheld portfolio.

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) at December 31, 2025 and December 31 2024, respectively, was $(571,640,751) and $(537,759,782).

K. Company-Issued Surplus Debentures or Similar Obligations

The Company issued a Surplus Note to Wilton Re U.S. in the amount of $300,000,000 on November 16, 2015. The 30-year Note, and interest paid, was approved by the Minnesota Department of Commerce. The Note carries a 6.875% interest rate to be settled quarterly, pending appropriate approval from the Minnesota Department of Commerce.

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (YES/NO)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
	11/16/2015	6.875 %	$ 300,000,000	Yes	$ 300,000,000	$ 300,000,000	$
Total	XXX	XXX	$ 300,000,000	XXX	$ 300,000,000	$ 300,000,000	$

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
	$ 20,625,000	$ 208,828,125	%	$	$	11/16/2045
Total	$ 20,625,000	$ 208,828,125	XXX	$	$	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (YES/NO)	Surplus Note payments subject to administrative offsetting provisions? (YES/NO)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (YES/NO)	Is Asset Issuer a Related Party (YES/NO)	Type of Assets Received Upon Issuance
	No	No	No	Yes	
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (YES/NO)
	$	$	
Total	$	$	XXX

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company has committed to investing in several limited partnerships and joint ventures. As of December 31, 2025 the Company has committed $527,500,000 for investment and funded $414,260,894. The unfunded portion of the commitments is $113,239,106.

(2) Nature and circumstances of guarantee - Not Applicable

(3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

Various lawsuits against the Company may arise in the ordinary course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company and no provisions have been made in the accompanying financial statements.

The Company has recognized impairments through a charge to operations on all assets for which it believes a loss is probable.

15. Leases

A. Lessee Operating Lease - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The table below summarizes the face amount of the Company's financial instruments with off-balance-sheet risk:

	Assets		Liabilities	
	2025	2024	2025	2024
a. Swaps	$	$	$ 1,850,000,000	$ 1,850,000,000
b. Futures				
c. Options				
d. Total (a+b+c)	$	$	$ 1,850,000,000	$ 1,850,000,000

See Schedule DB of the Company's Annual Statement for additional detail.

2. See Notes 1 and 8.

3. The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The credit exposure of interest rate swaps is represented by the fair value of contracts with a positive fair value at the reporting date.

4. The Company requires the counterparty to pledge collateral in instances where the fair value is positive on its interest rate swaps. Eligible collateral includes Cash, U.S. Treasuries, U.S. Agency Securities and U.S. Corporate Bonds subject to certain requirements and concentration limitations.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfer and Servicing of Financial Assets - Not Applicable

C. Wash Sales

(1) In the course of managing the Company's investment portfolio, securities may be sold and reacquired within 30 days of the sale date in order to enhance the Company's yield on its investment portfolio. These types of transactions are referred to as wash sales. The Company had no wash sales involving unrated securities or securities with an NAIC designation of 3 or below during 2025 or 2024.

(2) Details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2025 and reacquired within 30 days of the sale date - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans - Not Applicable

B. ASC Plans - Not Applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – includes assets valued using inputs that are quoted prices in active markets for identical assets.

Level 2 – includes assets valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models are primarily industry-standard models that consider various inputs such as interest rate, credit spread, reported trades, broker/dealer quotes, issuer spreads and other inputs that are observable or derived from observable information in the marketplace or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 – includes assets valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets include those financial instruments whose fair value is estimated based on non-binding broker prices or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information.

At each reporting date, the Company classifies assets into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. The Company's assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset requires judgment.

(1) Fair value measurements at reporting date

The Company has a limited number of assets and liabilities that are measured and reported at fair value in the statement of financial position. The assets and liabilities held and reported at fair value at December 31, 2025 comprise the following:

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Cash Equivalents	$ 308,555,817	$	$	$	$ 308,555,817
	Preferred Stock		163,341,305	66,672,069		230,013,374
	Common Stock		10,004,063			10,004,063
	Other Invested Assets		1,392,858	6,962,384		8,355,242
	Total assets at fair value/NAV	$ 308,555,817	$ 174,738,226	$ 73,634,453	$	$ 556,928,496
b.	Liabilities at fair value					
	Derivative Instruments	$	$ 395,932,549	$	$	$ 395,932,549
	Total liabilities at fair value	$	$ 395,932,549	$	$	$ 395,932,549

(2) Fair value measurements in Level 3 of the fair value hierarchy

The table below presents reconciliation for all assets measured at fair value using significant unobservable inputs (Level 3) for the year ended December 31, 2025.

	Description	Beginning balance as of 01/01/2025	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a.	Assets										
	Preferred Stock	$ 56,146,645	$ 10,168,858	$	$	$ 356,566	$	$	$	$	$ 66,672,069
	Other Invested Assets		6,962,384								6,962,384
	Total assets	$ 56,146,645	$ 17,131,242	$	$	$ 356,566	$	$	$	$	$ 73,634,453
b.	Liabilities										
	Total liabilities	$	$	$	$	$	$	$	$	$	$

(3) The Company's policy is to recognize transfers into and out of levels within the fair value hierarchy at the end of the period in which the actual event or change in circumstances that caused the transfer occurs.

(4) The Company determines fair value for its investments using various valuation methodologies. Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. (See Note 20A also.)

(5) As of December 31, 2025 the reported fair value of the Company's investments in Level 2 included net swap liability of $395,932,549. The Company measured the fair value of swaps using third parties prices which were estimated using industry-standard models with market-observable inputs such yield curves, volatility surface and market interest rates.

B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values or NAV for All Financial Instruments

As of December 31, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds - Issuer Credit Obligations	$ 11,382,182,409	$ 13,072,003,178	$ 1,676,498,091	$ 8,850,185,343	$ 855,498,975	$	$
Bonds - Asset-Backed Securities	2,314,004,232	2,391,295,771		2,189,554,059	124,450,173		
Preferred Stock	249,863,854	250,766,906		183,191,785	66,672,069		
Common Stocks	10,004,063	10,004,063		10,004,063			
Commercial Mortgage Loans	379,469,176	404,409,732			379,469,176		
Other Invested Assets	1,057,890,757	1,062,001,690		417,577,394	640,313,363		
Cash & Short-term Investments	644,355,621	643,654,492	634,617,119	289,477	9,449,025		
Policy Loans	72,040,071	71,906,423			72,040,071		
Derivative Instruments	(395,932,549)	(395,932,549)		(395,932,549)			

*Excludes investments carried on equity method basis

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Reinsured derivative activity

The Company completed a reinsurance transaction effective January 1, 2011 (Raven). Prior to the transaction, and to hedge the exposure to certain product-related equity market risk, the Ceding Company entered into transactions involving the purchase and sale of Call Options. Following Raven, the activity has been ceded to the Company on a funds withheld basis.

Effective July 1, 2018, the Company retroceded the activity to RRE3 including the activity associated with the Call Options.

The table below summarizes the activity described above as of and for the year ended December 31:

		Withheld from WRAC		Withheld from RRE3	
Activity	Financial Statement Line Item	2025	2024	2025	2024
Fair value of Call Options	Page 3, Line 25	20,230,780	20,161,908	xxx	xxx
Fair value of Call Options	Page 2, Line 25	xxx	xxx	20,230,780	20,161,908
Unrealized gain (loss) of Call Options	Page 3, Line 31	5,119,624	5,035,899	(5,119,624)	(5,035,899)
RGL on expired Call Options	Page 4, Line 8.3	10,587,761	9,938,615	(10,587,761)	(9,938,615)
Change in unrealized gain (loss) of Call Optio	Page 4, Line 53	83,725	(703,953)	(83,725)	703,953

The Company completed a reinsurance transaction effective October 31, 2023, and another effective October 1, 2024 (the Reinsurance). To hedge the reinvestment risk from declining interest rates for assets supporting certain products within the Reinsurance, the Company entered into cancellable interest rate swaps in August of 2023 and December 2024 to receive fixed and pay floating (the Swaps).

At the inception of the Reinsurance, the Company contemporaneously retroceded the activity to it's SPLRCs (2023 to RRE3 and 2024 to RRE4) on a funds withheld basis. The retrocessions include activity associated with the Swaps.

The table below summarizes the activity described above as of and for the year ended December 31:

		Withheld from RRE3		Withheld from RRE4	
Activity	Financial Statement Line Item	2025	2024	2025	2024
Collateral payable on Swaps	Page 3, Line 25	64,157,985	48,010,000	83,420,000	59,720,000
Payable on Swap activity	Page 2, Line 25	592,894	-	506,091	-
Fair value of Swaps	Page 2, Line 25	64,157,985	48,010,000	83,615,328	60,187,600
Unrealized (gain) loss of Swaps	Page 3, Line 31	64,157,985	48,010,000	83,615,328	60,187,600
Settlement of fixed for floating rate differences	Page 4, Line 8.3	5,455,098	-	3,712,674	-
Change in unrealized (gain) loss of Swaps	Page 4, Line 53	16,147,985	59,515,967	23,427,728	60,187,600

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

The Company elected to use rounding in reporting amounts in the pages, exhibits and schedules, except for a few schedules where truncation was used. The Company also elected to suppress the printing of zeros in this statement.

In late December 2018, the Company received notice of the commencement of an examination by 31 participating states concerning unclaimed property and escheatment practices of Wilton Reassurance Company and its affiliates. The exam was initiated by Verus Analytics, who was acquired by Kroll in 2020. The Company and the examiners were discussing scope, among other things, relating to the exam but discussions ceased in 2020 and the exam lay dormant. Discussions to define the scope of the exam resumed at the end of 2023 and continue to be ongoing to-date.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State and Federal Tax Credits - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

F. Subprime-Mortgage-Related Risk Exposure

(1) Classification of mortgage related securities is primarily based on information from outside data services. Certain characteristics are utilized to determine if a mortgage-backed security has sub-prime exposure.

Typical characteristics of mortgage-backed securities with sub-prime exposure are:

- Low average FICO score (< 650).
- High weighted average coupon relative to other mortgage-backed securities of similar average loan age and issue date.
- High percentage of loans with prepayment penalties (> 50%).
- Prospectus supplement indicates that underwriting standards are not “traditional”, particularly with respect to credit and risk. Specific items discussed may include loan-to-value ratios, bankruptcy and foreclosure histories, and debt-to-income ratios.
- Issuer is one of several established sub-prime lenders.
- High percentage of ARM loans are 2/28 or 3/27 hybrid loans.
- High weighted average margin for ARM loans (typically > 5%).
- Very high percentage of full documentation loans (> 75%).
- Very low percentage of non-owner occupied properties (<6%).

Management practices

Credit discipline and ongoing surveillance underlie our asset manager’s buy/hold/sell decisions for sub-prime securities. Our analyses include the following:

- Asset screens identify securities with specific and quantifiable risks.
- Hybrid quantitative and qualitative credit models analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks.
- Security cash flows are estimated by running credit/prepayment model outputs through cash flow waterfall and by stress testing the capital structure under various loss and prepayment scenarios.
- Third party credit, liquidity, and other idiosyncratic risks are assessed as part of a general relative value analysis.
- Surveillance and risk management is ongoing on a security level and includes monthly model calibrations.

As of December 31, 2025, the unrealized losses on the Company’s subprime exposure are attributable to changes in asset values versus exposure to realized losses resulting from receiving less than anticipated cash flows or due to the potential sale of assets required to meet future cash flow requirements.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company had the following exposure to Subprime lending at December 31, 2025:

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Asset-backed securities	$ 88,819,726	$ 88,916,449	$ 87,578,203	$ 7,028,261
b. Collateralized loan obligations				
c. Equity investment in SCAs	39,353,057	41,591,738	40,264,022	98,152
d. Other assets				
e. Total (a+b+c+d)	$ 128,172,783	$ 130,508,187	$ 127,842,225	$ 7,126,413

* These investments comprise 0.216% of the company's invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR) - Not Applicable

22. Events Subsequent

The Company has evaluated the impact of subsequent events through February 27, 2026, and the following events occurred subsequent to December 31, 2025:

Notes to the Financial Statements

22. Events Subsequent (Continued)

In January of 2026, the Company became a party to an existing credit agreement for a $1,100,000,000 Senior Revolving Credit Facility (the Credit Facility) guaranteed by the Company's parent, Wilton Re US Holdings, Inc., and Wilton Re Ltd. (WRL) subject to customary affirmative and negative covenants related to WRL's financial condition. Borrowings under the Credit Facility bear interest based on the financial strength of the Company. The Credit Facility expires in 2027.

In February 2026, the Company was notified that it is scheduled to be examined by its state of domicile as of December 31, 2025, in connection with the Company's quinquennial review requirements. The examination is scheduled to commence in the first half of 2026.

No additional subsequent event has occurred which would require an adjustment or disclosure.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

B. Uncollectible Reinsurance

Scottish Re US Inc., a Delaware domiciled life and health reinsurer (Scottish Re), ceased writing new business in 2008. The blocks of reinsurance were managed under the terms of the treaties until continued deterioration of their financial condition forced Scottish Re into receivership in March 2019. On July 6, 2023, the Scottish Re Board of Directors unanimously consented to the entry of a Liquidation Order and waived formal service and hearing on the Motion. The Court issued a Liquidation and Injunction Order on July 18, 2023. Following that order, all reinsurance treaties with Scottish Re were cancelled effective September 30, 2023. Following guidance issued by the NAIC under INT 23-04, *Scottish Re Life Reinsurance Liquidation Questions*, the Company impaired the outstanding paid recoverable and asset transfer receivable. The impaired recoverable was admitted. The impaired receivable was nonadmitted.

The Company did not write off any uncollectible reinsurance during 2025 or 2024.

(1) The Company has written off in the current year reinsurance balances due (from the companies listed below) in the amount of , which is reflected as:

	Amount
a. Claims incurred	$
b. Claims adjustment expenses incurred	
c. Premiums earned	
d. Other	
e. Company	

C. Commutation of Ceded Reinsurance

The Company did not commute any material ceded reinsurance during the year of 2025 or 2024.

Notes to the Financial Statements

23. Reinsurance (Continued)

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

	Amount
(1) Claims incurred	$
(2) Claims adjustment expenses incurred	
(3) Premiums earned	
(4) Other	
(5) Company	

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company cedes business to an affiliated, certified reinsurer. Additionally, the Company assumes business from an affiliate as a certified reinsurer. On December 19, 2024, the Wilton Re Ltd.'s group of US and Bermuda operating companies were downgraded by Fitch (from an A to an A-), leading to an amendment of collateral requirements on reinsurance.

(1) Reporting entity ceding to certified reinsurer whose rating was downgraded or status subject to revocation

The Company cedes business to its affiliate, Wilton Reinsurance Bermuda Limited (WREB), as a certified reinsurer. WREB's certified reinsurer rating was downgraded from a 3 (with a 20% collateral requirement) to a 4 (a 50% collateral requirement).

(a)

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not received)
				Before	After		
Wilton Reinsurance Bermuda Limited	Affiliate	12/19/2024	MO	20.000 %	50.000 %	$ 1,630,882,459	$

(b) There was no impact to the collateral provided under these reinsurance agreements. The agreements are fully collateralized under the 50% requirement.

(2) Reporting entity's certified reinsurer rating downgraded or status subject to revocation

(a)

The Company assumes business from its affiliate, Wilton Reassurance Life Company of New York (WRNY), as a certified reinsurer.

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not Funded)
		Before	After		
03/31/2025	NY	20.000 %	50.000 %	$ 207,687,593	$

(b) As a result of the downgrade, and associated increase in collateral requirements, the Company has transferred an additional $70 million of assets into the trust supporting the reinsurance agreement.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions? NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Effective July 1, 2018, the Company reinsured from CNO's Bankers Life and Casualty Company, a closed block of long-term care business on a coinsurance basis and at December 31, 2025, was holding $81,318,500 of loss adjustment expense reserves.

Notes to the Financial Statements

25. Change in Incurred Losses and Loss Adjustment Expenses (Continued)

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

A. Entities Participating in Pool - Not Applicable

B. Lines and Types of Business Subject to Pooling Agreement - Not Applicable

C. Not Applicable

D. Not Applicable

E. Not Applicable

F. Not Applicable

G. Not Applicable

27. Structured Settlements

A. Reserves Eliminated by Annuities and Unrecorded Loss Contingencies - Not Applicable

B. Aggregate Statement Value of Annuities Due from Life Insurers Equaling or Exceeding 1% of Policyholders' Surplus - Not Applicable

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables - Not Applicable

B. Risk-Sharing Receivables - Not Applicable

C. Medicare Prescription Payment Plan Receivables

(1) Recoverable amounts included in other health care receivables

	Amount
Amounts included in other health care receivables which are recoverable from participants in Medicare Part D Prescription Payment Plan for the current reporting period	$

(2) Aging of other health care receivables which are due from participant in Medicare Part D Prescription Payment Plan

	Current Period Gross	1-30 days	31-60 days	61-90 days	Over 90 Days	Nonadmitted	Admitted
Medicare Prescription Payment Plan Recoverables	$	$	$	$	$	$	$

(3) Write-offs of impaired Medicare Prescription Payment Plan receivables

	Current Year Amount	Prior Year Amount
Incurred claims expense includes write-offs of impaired Medicare Prescription Payment Plan receivables	$	$

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

1. In general, the Company calculates reserves using interpolated terminals plus unearned modal net premium with the immediate payment of claims. In some limited circumstances, the Company reports values provided by other companies using mean reserves. As such, deferred premiums are minimized. Where mean reserves are used, the Company waives deduction of deferred and fractional premiums upon death of the insured. Regardless of which reserving methodology is used, the Company returns any portion of the final premium beyond the date of death and calculates a separate reserve for this amount. Any surrender values in excess of the legally computed reserves are not split out separately.

   Reserves for deposit-type funds are equal to deposits received and interest credited to the benefit of contract holders, less withdrawals that represent a return to the contract holder. Tabular interest on deposit-type funds is calculated as the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.

   Claim reserves, including IBNR claims, represent management's estimate of the ultimate liability associated with unpaid policy claims, based upon analysis of past experience. To the extent the ultimate liability differs from the amounts recorded, such differences are reflected in operations when additional information becomes known.

   The Company assumes business net of other inuring reinsurance. The reserve held by the Company is the reserve prior to the other reinsurance less the relevant reserve credit for the other reinsurance. Frequently the other reinsurance is paid annually regardless of the mode of the original contract. The Company limits the calculated reserve credit for the other reinsurance by limiting the reserve credit for the unearned premium portion to the lesser of the unearned reinsurance valuation net premium and the unearned reinsurance gross premium.

   Because of this difference in assumed and ceded modality, it is possible that the net reserve on a particular policy may be negative.

Notes to the Financial Statements

31. Reserves for Life Contracts and Annuity Contracts (Continued)

2. Extra premiums are charged for policies issued on substandard lives. These extra premiums are in addition to the gross premium for the true age. Reserves are determined by computing the regular reserves for the plan using the valuation mortality increased by any table ratings. Reserves for any flat extras are held at unearned premium. For any substandard annuity contracts for which it maintained appropriate documentation, the Company uses the standard mortality table rates with a constant addition at each valuation date that adjusts the standard mortality table rates equal to the original underwriting estimate. This process results in an extra mortality assumption that over time gradually declines, and substandard reserves eventually grade into standard reserves.

3. At December 31, 2025 and December 31, 2024, the Company had $10,084.0 million and $9,657.0 million respectively, of insurance in force in which the gross premiums were less than the net premiums according to the standard valuation set by the state of domicile. Reserves to cover the above insurance totaled the gross amount of $485.7 million and $494.5 million at year end 2025 and 2024, respectively, and are reported as miscellaneous reserves in Exhibit 5.

4. The Tabular Interest has been determined by formula as described in the instructions, adjusted to reflect fractional years of interest for material reinsurance transactions. The Tabular Less Actual Reserve Released calculation and the Tabular Cost have been determined by formula as described in the instructions.

5. For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the tabular interest is calculated as the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation, adjusted for any significant reinsurance assumptions or cessions occurring during the year.

6. Details for Other Changes

			Ordinary			Credit Life	Group	
Item	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Group and Individual	Life Insurance	Annuities
Adjustment for MODCO Reserves	$ 9,519,214	$	$ 7,705,896	$ 1,813,318	$	$	$	$
Changes to CFT reserves	(45,000,000)			(45,000,000)				
Total	$ (35,480,786)	$	$ 7,705,896	$ (43,186,682)	$	$	$	$

There is $324,671,505 of UL reserves assumed on a modco basis from Protective Life, where we reflect zero reserves on Exhibit 5 and on page 7, but cash surrender value reported on page 7 lines 16 and 17 includes a corresponding $317,624,730. There is $344,728,856 of reserves ceded on a modco basis to WREB where we reflect the full reserves on Exhibit 5 and Page 7 but the cash surrender value of $257,188,261 is not included on page 7, lines 16 and 17.

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
a.	With market value adjustment	$	$	$	$	%
b.	At book value less current surrender charge of 5% or more	87,886			87,886	0.001
c.	At fair value	1,121,942			1,121,942	0.016
d.	Total with market value adjustment or at fair value (total of a through c)	1,209,828			1,209,828	0.017
e.	At book value without adjustment (minimal or no charge or adjustment)	55,797,490			55,797,490	0.783
(2)	Not subject to discretionary withdrawal	7,066,493,432			7,066,493,432	99.200
(3)	Total (gross: direct + assumed)	$ 7,123,500,750	$	$	$ 7,123,500,750	100.000 %
(4)	Reinsurance ceded	4,894,647,621			4,894,647,621	
(5)	Total (net) (3 - 4)	$ 2,228,853,129	$	$	$ 2,228,853,129	
(6)	Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	$	$	$	$	

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics (Continued)

B. Group Annuities

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
a.	With market value adjustment	$	$	$	$	%
b.	At book value less current surrender charge of 5% or more					
c.	At fair value					
d.	Total with market value adjustment or at fair value (total of a through c)					
e.	At book value without adjustment (minimal or no charge or adjustment)					
(2)	Not subject to discretionary withdrawal	96,764,085			96,764,085	100.000
(3)	Total (gross: direct + assumed)	$ 96,764,085	$	$	$ 96,764,085	100.000 %
(4)	Reinsurance ceded	94,799,322			94,799,322	
(5)	Total (net) (3 - 4)	$ 1,964,763	$	$	$ 1,964,763	
(6)	Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	$	$	$	$	

C. Deposit-Type Contracts (no life contingencies)

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
a.	With market value adjustment	$	$	$	$	%
b.	At book value less current surrender charge of 5% or more					
c.	At fair value	3,644			3,644	0.001
d.	Total with market value adjustment or at fair value (total of a through c)	3,644			3,644	0.001
e.	At book value without adjustment (minimal or no charge or adjustment)	13,165,708			13,165,708	2.142
(2)	Not subject to discretionary withdrawal	601,583,048			601,583,048	97.858
(3)	Total (gross: direct + assumed)	$ 614,752,400	$	$	$ 614,752,400	100.000 %
(4)	Reinsurance ceded	291,025,347			291,025,347	
(5)	Total (net) (3 - 4)	$ 323,727,053	$	$	$ 323,727,053	
(6)	Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	$	$	$	$	

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

		Amount
	Life & Accident & Health Annual Statement	
(1)	Exhibit 5, annuities, total (net)	$ 2,230,372,442
(2)	Exhibit 5, supplementary contracts with life contingencies section, total (net)	445,455
(3)	Exhibit of Deposit-type Contracts, Line 14, Column 1	323,727,052
(4)	Subtotal (1+2+3)	$ 2,554,544,949
	Separate Accounts Annual Statement	
(5)	Exhibit 3, Line 0299999, Column 2	
(6)	Exhibit 3, Line 0399999, Column 2	
(7)	Policyholder dividend and coupon accumulations	
(8)	Policyholder premiums	
(9)	Guaranteed interest contracts	
(10)	Other contract deposit funds	
(11)	Subtotal (5+6+7+8+9+10)	$
(12)	Combined total (4+11)	$ 2,554,544,949

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

		Account Value	Cash Value	Reserve
(1)	Subject to discretionary withdrawal, surrender values or policy loans:			
a.	Term Policies with Cash Value	$ –	$ 80,051,272	$ 188,220,959
b.	Universal Life	5,925,029,720	5,918,948,387	5,688,083,219
c.	Universal Life with Secondary Guarantees	1,874,752,867	1,688,984,701	5,846,073,641
d.	Indexed Universal Life	–	–	–
e.	Indexed Universal Life with Secondary Guarantees	538,216,591	526,919,708	564,584,205
f.	Indexed Life	–	–	–
g.	Other Permanent Cash Value Life Insurance	–	383,044,331	438,585,266
h.	Variable Life	–	–	–
i.	Variable Universal Life	4,891,570,130	4,891,570,130	2,339,255
j.	Miscellaneous Reserves	–	9,290,089	11,486,216
(2)	Not subject to discretionary withdrawal or no cash values			
a.	Term Policies without Cash Value	XXX	XXX	952,082,807
b.	Accidental Death Benefits	XXX	XXX	3,754,641
c.	Disability – Active Lives	XXX	XXX	46,365,442
d.	Disability – Disabled Lives	XXX	XXX	41,805,092
e.	Miscellaneous Reserves	XXX	XXX	656,818,127
(3)	Total (gross: direct + assumed)	13,229,569,308	13,498,808,618	14,440,198,870
(4)	Reinsurance Ceded	11,546,024,963	11,671,802,933	11,858,574,599
(5)	Total (net) (3) - (4)	$ 1,683,544,345	$ 1,827,005,685	$ 2,581,624,271

B. Separate Account with Guarantees - Not Applicable

C. Separate Account Nonguaranteed - Not Applicable

D. Reconciliation of Total Life Insurance Reserves

1. There are $324,671,505 of reserves assumed on a modco basis from Protective Life, where we reflect zero reserves on Exhibit 5, but the cash value reported on this line include the corresponding amount of $330,932,462 and the account value reporting on this line include the corresponding amount of $362,275,292.

2. There are $4,891,570,130 of reserves assumed on a modco basis from Transamerica, where we reflect zero reserves on Exhibit 5 on a gross basis, but the cash value and account value reported on this line include the corresponding amount of $4,891,570,130. 100% of this amount is ceded to WREB.

		Amount
	Life & Accident & Health Annual Statement:	
1.	Exhibit 5, Life Insurance Section, Total (net)	$ 2,324,446,174
2.	Exhibit 5, Accidental Death Benefits Section, Total (net)	3,115,528
3.	Exhibit 5, Disability – Active Lives Section, Total (net)	20,027,977
4.	Exhibit 5, Disability – Disabled Lives Section, Total (net)	30,700,055
5.	Exhibit 5, Miscellaneous Reserves Section, Total (net)	
6.	Subtotal (1+2+3+4+5)	$ 2,378,289,734
	Separate Accounts Annual Statement:	
7.	Exhibit 3, Line 0199999, Column 2	
8.	Exhibit 3, Line 0499999, Column 2	
9.	Exhibit 3, Line 0599999, Column 2	
10.	Subtotal (7+8+9)	$
11.	Combined Total (6+10)	$ 2,378,289,734

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

	Type	Gross	Net of Loading
(1)	Industrial	$	$
(2)	Ordinary new business		
(3)	Ordinary renewal	16,305,330	16,305,330
(4)	Credit life		
(5)	Group life		
(6)	Group annuity		
(7)	Totals (1+2+3+4+5+6)	$ 16,305,330	$ 16,305,330

Notes to the Financial Statements

35. Separate Accounts

A. Separate Account Activity - Not Applicable

B. General Nature and Characteristics of Separate Accounts Business - Not Applicable

C. Reconciliation of Net Transfers To or (From) Separate Accounts - Not Applicable

36. Loss/Claim Adjustment Expenses

- The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and December 31, 2024 was $24.6 million and $25.4 million, respectively.
- The Company incurred, and paid, $4.1 million of claim adjustment expenses in the current year.
- The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and chose not to make any reductions to the liability.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? YES

1.3. State Regulating? MINNESOTA

1.4. Is the reporting entity publicly traded or a member of a publicly traded group? NO

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO

2.2. If yes, date of change:

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2025

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/15/2022

3.4. By what department or departments?
MINNESOTA DEPARTMENT OF COMMERCE

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with? N/A

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11. sales of new business? NO
4.12. renewals? NO

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21. sales of new business? NO
4.22. renewals? NO

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO
If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? YES

7.2. If yes,
7.21. State the percentage of foreign control 99.200 %
7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
CANADIAN	CORPORATION, TRUST

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? NO

8.2. If response to 8.1 is yes, please identify the name of the DIHC.

8.3. Is the company affiliated with one or more banks, thrifts or securities firms? YES

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
WILTON RE DISTRIBUTORS LLC	CEDAR RAPIDS, IA	NO	NO	NO	YES

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? NO

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

DELOITTE & TOUCHE LLP 695 E. MAIN ST STAMFORD, CT 06901

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? NO

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? NO

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? YES

10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

NIK GODON FSA, MAAA OFFICER OF THE REPORTING ENTITY 801 MAIN AVENUE, 5TH FLOOR NORWALK, CT 06851

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? NO

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book / adjusted carrying value $

12.2. If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

13.3. Have there been any changes made to any of the trust indentures during the year?

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? YES

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended? YES

14.21. If the response to 14.2 is yes, provide information related to amendment(s).
The Code of Ethics was amended to increase the threshold for a required disclosure to the Corporate Secretary of gifts or entertainment from $750 to $1,750 (aggregate value from the same party in any one year)

14.3. Have any provisions of the code of ethics been waived for any of the specified officers? NO

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? NO

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? YES

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers $
20.12 To stockholders not officers $
20.13 Trustees, supreme or grand (Fraternal only) $

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers $
20.22 To stockholders not officers $
20.23 Trustees, supreme or grand (Fraternal only) $

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO

21.2. If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others $
21.22 Borrowed from others $
21.23 Leased from others $
21.24 Other $

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO

22.2. If answer is yes:
22.21 Amount paid as losses or risk adjustment $
22.22 Amount paid as expenses $
22.23 Other amounts paid $

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? NO

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) YES

25.02. If no, give full and complete information, relating thereto

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
- 25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
- 25.093. Total payable for securities lending reported on the liability page $

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). YES

26.2. If yes, state the amount thereof at December 31 of the current year:
- 26.21. Subject to repurchase agreements $
- 26.22. Subject to reverse repurchase agreements $
- 26.23. Subject to dollar repurchase agreements $
- 26.24. Subject to reverse dollar repurchase agreements $
- 26.25. Placed under option agreements $
- 26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $
- 26.27. FHLB Capital Stock $ 10,000,000
- 26.28. On deposit with states $ 7,169,212
- 26.29. On deposit with other regulatory bodies $
- 26.30. Pledged as collateral - excluding collateral pledged to an FHLB $ 438,878,891
- 26.31. Pledged as collateral to FHLB - including assets backing funding agreements $ 3,262
- 26.32. Other $

26.3. For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? YES

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. YES

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? NO

27.4. If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108
- 27.42 Permitted accounting practice
- 27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? NO

28.2. If yes, state the amount thereof at December 31 of the current year $

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon Corporation	240 Greenwich Street, 9th Floor, New York, NY 10286
U.S. BANK NATIONAL ASSOCIATION	50 SOUTH 16TH STREET, STE 2000, PHILADELPHIA, PA 19102
CITIBANK, N.A.	111 WALL STREET, 25TH FLOOR, NEW YORK, NY 10005

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
PGIM MULTI-ASSET SOLUTIONS, LLC	U
GUGGENHEIM PARTNERS INVESTMENT MANAGEMENT, LLC	U
AEGON USA REALTY ADVISORS, LLC	U
EAGLE POINT CREDIT MANAGEMENT, LLC	U
BLUE OWL REAL ESTATE DEBT ADVISORS, LLC	U
COHEN & STEERS CAPITAL MANAGEMENT, INC.	U
UBS ASSET MANAGEMENT (AMERICAS), LLC	U
STONE POINT CREDIT ADVISORS, LLC	U

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
136274	PGIM MULTI-ASSET SOLUTIONS, LLC	SEC	OS
137432	GUGGENHEIM PARTNERS INVESTMENT MANAGEMENT, LLC	SEC	OS
286438	AEGON USA REALTY ADVISORS, LLC	SEC	OS
166370	EAGLE POINT CREDIT MANAGEMENT, LLC	SEC	OS
124719	BLUE OWL REAL ESTATE DEBT ADVISORS, LLC	SEC	OS
106494	COHEN & STEERS CAPITAL MANAGEMENT, INC.	SEC	OS
106838	UBS ASSET MANAGEMENT (AMERICAS), LLC	SEC	OS
310377	STONE POINT CREDIT ADVISORS, LLC	SEC	OS

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Issuer Credit Obligations	$ 13,096,782,365	$ 11,406,962,912	$ (1,689,819,453)
31.2. Asset-Backed Securities	2,391,295,771	2,314,004,232	(77,291,539)
31.3. Preferred Stocks	250,766,906	249,863,855	(903,051)
31.4. Totals	$ 15,738,845,041	$ 13,970,830,999	$ (1,768,014,043)

31.5. Describe the sources or methods utilized in determining the fair values:

The majority of prices are obtained electronically from pricing services IDC (Interactive Data Corporation) and Refinitiv. Where necessary, price quotes or spreads may be obtained from approved Broker-Dealers. Pricing data is reviewed for stale prices and variances between periods.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? NO

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Competitive or indicative price quotes or spreads may be obtained from broker-dealers who are selected based on their experience with a particular security or security type. Reviews are done for stale prices, for variances period over period and by comparisons to other securities.

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? NO

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? NO

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? YES

38.1. Does the reporting entity directly hold cryptocurrencies? NO

38.2. If the response to 38.1 is yes, on what schedule are they reported?

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? NO

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
    39.21 Held directly
    39.22 Immediately converted to U.S. dollars

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 610,552

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	$

41.1. Amount of payments for legal expenses, if any? $ 3,333,340

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
KIRKLAND AND ELLIS	$ 2,648,121

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? NO

1.2 If yes, indicate premium earned on U.S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $

1.6 Individual policies:
Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives
All years prior to most current three years:
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:
Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives
All years prior to most current three years:
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	$	$
2.2 Premium Denominator	$ 213,325,714	$ 215,728,200
2.3 Premium Ratio (2.1/2.2)	%	%
2.4 Reserve Numerator	$ 80,157	$ 80,198
2.5 Reserve Denominator	$ 6,119,105,379	$ 6,351,559,185
2.6 Reserve Ratio (2.4/2.5)	0.001 %	0.001 %

3.1 Does this reporting entity have Separate Accounts? NO

3.2 If yes, has a Separate Accounts statement been filed with this Department?

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? YES

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" $ –

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: $

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	$

5.1 Do you act as a custodian for health savings accounts? NO

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

5.3 Do you act as an administrator for health savings accounts? NO

5.4 If yes, please provide the balance of the funds administered as of the reporting date. $

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? NO

6.2 If the answer to 6.1 is yes, please provide the following:

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
			$	$	$	$

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
   - 7.1 Direct Premium Written ..... $
   - 7.2 Total Incurred Claims ..... $
   - 7.3 Number of Covered Lives .....

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... YES

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
   - a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
   - b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon a derivative termination.
   - c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
   - d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

   Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? ..... NO

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves	$ 5,236,572,545
10.02 Modified Coinsurance Ceded Reserves	$ 5,196,381,023

Individual and Industrial Life Policies With Pricing Flexibility	Amount of Risk
10.03 Net Amount (Direct + Assumed – Ceded) in Force	$ 7,125,925,328
10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 1,209,209,441
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ 263,424,387
10.07 Life Reserves (10.04 + 10.05 + 10.06)	$ 1,472,633,828
10.08 Life Net Amount at Risk (10.03 – 10.07)	$ 5,653,291,500

Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount of Risk
10.09 Net Amount (Direct + Assumed – Ceded) in Force	$ 13,360,969,866
10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 292,627,651
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ 11,164,424
10.13 Life Reserves (10.10 + 10.11 + 10.12)	$ 303,792,075
10.14 Life Net Amount at Risk (10.09 – 10.13)	$ 13,057,177,791

Group and Credit Life (Excluding FEGLI/SGLI)	Amount at Risk
10.15 Modified Coinsurance Assumed Reserves	$ –
10.16 Modified Coinsurance Ceded Reserves	$ –

Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under	Amount of Risk
10.17 Net Amount (Direct + Assumed – Ceded) in Force	$ –
10.18 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ –
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.20 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ –
10.21 Life Reserves (10.18 + 10.19 + 10.20)	$ –
10.22 Life Net Amount at Risk (10.17 – 10.21)	$ –

Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months	Amount of Risk
10.23 Net Amount (Direct + Assumed – Ceded) in Force	$ –

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ –
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	$ –
10.27	Life Reserves (10.24 + 10.25 + 10.26)	$ –
10.28	Life Net Amount at Risk (10.23 – 10.27)	$ –

Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed – Ceded) in Force	$ –
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ –
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	$ –
10.33	Life Reserves (10.30 + 10.31 + 10.32)	$ –
10.34	Life Net Amount at Risk (10.29 – 10.33)	$ –

Life, Accident and Health Companies Only:

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? YES

11.2 Net reimbursement of such expenses between reporting entities:
11.21 Paid $ 27,174,740
11.22 Received $

12.1 Does the reporting entity write any guaranteed interest contracts? NO

12.2 If yes, what amount pertaining to these items is included in:
12.21 Page 3, Line 1 $
12.22 Page 4, Line 1 $

13. For stock reporting entities only:

13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 858,919,199

14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employer's liability exposures, of business originally written as workers' compensation insurance. YES

14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? YES

14.3 If 14.1 is Yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
14.31 Earned premium	$	$	$
14.32 Paid claims	1,005,439		1,005,439
14.33 Claim liability and reserve (beginning of year)	1,752,195		1,752,195
14.34 Claim liability and reserve (end of year)	1,597,452		1,597,452
14.35 Incurred claims	850,696		850,696

14.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41 <$25,000	$	$
14.42 $25,000 -- 99,999		288,494
14.43 $100,000 -- 249,999		591,939
14.44 $250,000 -- 999,999		717,019
14.45 $1,000,000 or more		

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? $

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

16. How often are meetings of the subordinate branches required to be held?

17. How are the subordinate branches represented in the supreme or governing body?

18. What is the basis of representation in the governing body?

19.1 How often are regular meetings of the governing body held?

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

19.2 When was the last regular meeting of the governing body held?

19.3 When and where will the next regular or special meeting of the governing body be held?

19.4 How many members of the governing body attended the last regular meeting?

19.5 How many of the same were delegates of the subordinate branches?

20. How are the expenses of the governing body defrayed?

21. When and by whom are the officers and directors elected?

22. What are the qualifications for membership?

23. What are the limiting ages for admission?

24. What is the minimum and maximum insurance that may be issued on any one life?

25. Is a medical examination required before issuing a benefit certificate to applicants?

26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

27.1 Are notices of the payments required sent to the members?

27.2 If yes, do the notices state the purpose for which the money is to be used?

28. What proportion of first and subsequent year's payments may be used for management expenses?

28.11 First Year %

28.12 Subsequent Years %

29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

29.2 If so, what amount and for what purpose? $

30.1 Does the reporting entity pay an old age disability benefit?

30.2 If yes, at what age does the benefit commence?

31.1 Has the constitution or have the laws of the reporting entity been amended during the year?

31.2 If yes, when?

32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements.

33.2 If so, was an additional reserve included in Exhibit 5?

33.3 If yes, explain

34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	$
Total	$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6
$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	26,546,263	25,293,037	32,616,623	26,416,957	26,790,669
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	53,313,849	60,963,145	55,053,688	58,198,834	64,090,888
3. Credit life (Line 21, Col. 6)	–				
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,005	1,402	1,670	1,825	2,156
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	79,861,117	86,257,584	87,671,981	84,617,616	90,883,713
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	874,755	944,427	1,132,198	1,383,054	
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)					
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					
Premium Income-Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	177,537,051	174,111,421	162,829,047	198,981,486	864,099,608
15. Group life (Line 20.4, Col. 3)				(110)	–
16. Individual annuities (Line 20.4, Col. 4)	111,541	141,346	143,674	169,824	3,426,108,946
17. Group annuities (Line 20.4, Col. 5)					10,086,335
18. Accident & Health (Line 20.4, Col. 6)	35,677,122	41,475,433	47,806,078	54,379,460	55,736,434
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	213,325,714	215,728,200	210,778,799	253,530,660	4,356,031,323
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	24,134,564,130	24,402,239,585	22,266,645,712	21,966,448,857	22,558,541,845
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	22,967,309,943	23,437,598,358	21,210,190,629	20,602,821,115	21,185,855,734
23. Aggregate life reserves (Page 3, Line 1)	4,812,442,162	4,945,392,557	4,995,278,764	5,234,765,836	5,567,746,137
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	2,114,702	2,302,412	1,338,864	–	
24. Aggregate A & H reserves (Page 3, Line 2)	1,188,477,407	1,256,702,507	1,298,505,687	1,342,314,759	1,380,049,311
25. Deposit-type contract funds (Page 3, Line 3)	323,727,052	363,933,886	399,877,382	260,773,329	284,287,903
26. Asset valuation reserve (Page 3, Line 24.01)	223,045,464	235,395,989	199,632,631	165,221,860	199,567,551
27. Capital (Page 3, Lines 29 & 30)	2,500,030	2,500,030	2,500,030	2,500,030	2,500,030
28. Surplus (Page 3, Line 37)	1,164,754,157	962,141,197	1,053,955,053	1,361,127,712	1,370,186,081
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	33,106,877	124,796,588	(71,532,125)	105,924,855	(218,886,912)
Risk-Based Capital Analysis					
30. Total adjusted capital	1,702,608,398	1,514,543,993	1,533,439,955	1,763,827,522	1,867,109,738
31. Authorized control level risk-based capital	233,373,464	250,726,584	237,340,531	225,599,149	210,671,718
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	80.4	80.2	78.2	78.0	79.3
33. Stocks (Lines 2.1 and 2.2)	6.1	6.1	6.6	6.8	6.6
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	2.1	2.5	3.3	4.1	4.6
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	3.3	3.1	2.5	1.6	1.7
37. Contract loans (Line 6)	0.4	0.4	0.4	0.5	0.5
38. Derivatives (Page 2, Line 7)			0.1		
39. Other invested assets (Line 8)	7.6	7.7	8.7	8.7	7.2
40. Receivables for securities (Line 9)	–	0.1	0.3	0.2	0.1
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 9 + 15, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 22, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 28, Col. 1)	916,911,441	915,080,999	873,709,432	881,066,495	864,060,601
47. Affiliated mortgage loans on real estate					
48. All other affiliated					
49. Total of above Lines 44 to 48	916,911,441	915,080,999	873,709,432	881,066,495	864,060,601
50. Total investment in parent included in Lines 44 to 48 above					

FIVE-YEAR HISTORICAL DATA
(CONTINUED)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2)	195,290,770	208,395,226	207,331,225	212,070,926	269,969,098
52. Total admitted assets (Page 2, Line 28, Col. 3)	24,134,564,130	24,402,239,585	22,266,645,712	21,966,448,857	22,558,541,845
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	967,767,984	892,686,769	819,962,674	799,590,153	769,313,718
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(40,157,053)	24,784,772	(23,181,095)	(23,324,857)	15,883,309
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(33,880,968)	(195,062,379)	(67,570,506)	(105,261,168)	57,068,156
56. Total of above Lines 53, 54 and 55	893,729,963	722,409,162	729,211,073	671,004,128	842,265,183
Benefits and Reserve Increase (Page 6)					
57. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	395,698,292	448,242,556	620,801,931	470,669,729	401,870,869
58. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)	141,456,527	155,832,812	150,296,274	143,642,260	115,970,943
59. Increase in life reserves-other than group and annuities (Line 19, Col. 2)	(58,918,151)	(91,994,485)	(49,165,886)	(71,665,999)	620,042,811
60. Increase in A & H reserves (Line 19, Col. 6)	(68,225,098)	(41,803,181)	(43,809,071)	(37,734,553)	(79,219,538)
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)			–		
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	25.6	(9.1)	12.2	18.0	4.4
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	7.7	7.1	4.7	6.5	6.3
64. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	214.1	283.3	230.5	175.3	72.3
65. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	11.2	11.9	10.3	8.0	6.9
66. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	(35.1)	(12.1)	(15.4)	(9.8)	(5.4)
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)				752	XXX
68. Prior years' claim liability and reserve- comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)			752	974	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)	344,838,513	464,052,637	481,941,969	485,575,319	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)	346,590,708	363,184,949	377,395,214	361,018,335	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)	102,368	191,348	73,214		
72. Individual whole life (Page 6.1, Col. 3)	4,058,191	16,819,843	(7,813,157)	4,695,994	2,462,376
73. Individual term life (Page 6.1, Col. 4)	36,634,040	69,499,585	10,428,866	44,238,373	8,253,709
74. Individual indexed life (Page 6.1, Col. 5)	5,040,206	22,083,964	6,564,494	3,432,238	2,828,323
75. Individual universal life (Page 6.1, Col. 6)	8,889,532	(60,638,148)	(28,196,707)	20,502,398	(9,016,226)
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	79,830,452	86,497,535	66,580,817	21,705,454	3,683,116
77. Individual variable life (Page 6.1, Col. 8)	–	–			
78. Individual variable universal life (Page 6.1, Col. 9)	–	–			
79. Individual credit life (Page 6.1, Col. 10)	–	–			
80. Individual other life (Page 6.1, Col. 11)	819,844	2,951,056	1,177,788	(5,624,424)	(1,389,839)
81. Individual YRT mortality risk only (Page 6.1, Col. 12)	–	–			
82. Group whole life (Page 6.2, Col. 2)	(335,229)	(442,749)	(495,346)	(581,641)	(266,542)
83. Group term life (Page 6.2, Col. 3)	(32,760)	68,261	50,378	15,885	(30,303)
84. Group universal life (Page 6.2, Col.4)					
85. Group variable life (Page 6.2, Col. 5)					
86. Group variable universal life (Page 6.2, Col. 6)					
87. Group credit life (Page 6.2, Col. 7)					
88. Group other life (Page 6.2, Col. 8)					
89. Group YRT mortality risk only (Page 6.2, Col. 9)					
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	(16,664,001)	(14,383,260)	(20,854,722)	(27,321,066)	(4,108,703)
91. Individual deferred indexed annuities (Page 6.3, Col. 3)	–	–	–		
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	–	–	–		
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	–	–	–		
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	161,067,018	16,457,336	488,128,264	385,404,617	216,418,143
95. Individual other annuities (Page 6.3, Col. 7)			–		
96. Group deferred fixed annuities (Page 6.4, Col. 2)					
97. Group deferred indexed annuities (Page 6.4, Col. 3)					
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(74,320)	56,763	(285,747)	97,092	129,630
101. Group other annuities (Page 6.4, Col. 7)					
102. A & H-comprehensive individual (Page 6.5, Col. 2)					
103. A & H-comprehensive group (Page 6.5, Col. 3)					
104. A & H-Medicare supplement (Page 6.5, Col. 4)					
105. A & H-vision only (Page 6.5, Col. 5)					
106. A & H-dental only (Page 6.5, Col. 6)					
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110. A & H-credit (Page 6.5, Col. 10)					
111. A & H-disability income (Page 6.5, Col. 11)					
112. A & H-long-term care (Page 6.5, Col. 12)	(2,081,362)	(34,876,100)	(25,427,663)	(9,151,214)	21,767,268
113. A & H-other (Page 6.5, Col. 13)	(1,317,762)	(306,074)	(2,144,001)	(42,957)	242,281
114. Aggregate of all other lines of business (Page 6, Col. 8)					(938)
115. Fraternal (Page 6, Col. 7)					
116. Total (Page 6, Col. 1)	275,936,217	103,979,360	487,786,478	437,370,740	240,972,293

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Corrections of Errors*?

If no, please explain:

6 6 1 3 3 2 0 2 5 4 3 0 5 9 1 0 0

GRAND TOTAL DURING THE YEAR 2025

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code: 4213

NAIC Company Code: 66133

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole												
3. Term												
4. Indexed												
5. Universal								4,705,647				4,705,647
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life								4,705,647				4,705,647
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total Group Annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e, f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	(f)							XXX	XXX	XXX		
44. Long-term care (d)	(f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health								XXX	XXX	XXX		
47. Total	(c)							4,705,647				4,705,647

GRAND TOTAL DURING THE YEAR 2025

LIFE INSURANCE (STATE PAGE) (CONTINUED)[(b)]

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	Unpaid December 31, Current Year	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount
Individual Life																
1. Industrial																
2. Whole																
3. Term																
4. Indexed																
5. Universal	4,912,960	12	4,705,647					12	4,705,647	1,053,523			(12)	(5,838,179)	661	573,720,198
6. Universal with secondary guarantees																
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life	4,912,960	12	4,705,647					12	4,705,647	1,053,523			(12)	(5,838,179)	661	573,720,198
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed																
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout																
25. Other																
26. Total individual annuities																
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total Group Annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. Total	4,912,960	12	4,705,647					12	4,705,647	1,053,523			(12)	(5,838,179)	661	573,720,198

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $
(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount: $
(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ Group: $ Total: $
(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products
(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $
(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $; Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $; Long-term Care $; Other Health $

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	7	8	9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Policies	Number of Certificates	Amount of Insurance	Total Amount of Insurance
1. In force end of prior year			1,125,150	86,256,182			299	236	1,402	86,257,584
2. Issued during year					–		–	–		
3. Reinsurance assumed			203	6,151	–	–	–	–	–	6,151
4. Revived during year			23,299	334,198	–	–	–	–	–	334,198
5. Increased during year (net)			11	1,227,220	–	–	–	–	–	1,227,220
6. Subtotals, Lines 2 to 5			23,513	1,567,569	–	–	–	–	–	1,567,569
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			1,148,663	87,823,751	–	–	299	236	1,402	87,825,153
Deductions during year:										
10. Death			17,882	740,778	–	–	XXX	5	9	740,787
11. Maturity			1,331	3,347	–	–	XXX	2	1	3,348
12. Disability			–	–	–	–	XXX	–	–	–
13. Expiry			3,476	82,593	–	–	2	7	206	82,799
14. Surrender			26,499	1,635,564	–	–	2	5	157	1,635,721
15. Lapse			53,054	4,788,433	–	–	–	–	–	4,788,433
16. Conversion			192	15,290	–	–	XXX	XXX	XXX	15,290
17. Decreased (net)			4	697,634	–	–	–	–	24	697,658
18. Reinsurance			–	–	–	–	–	–	–	–
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			102,438	7,963,639	–	–	4	19	397	7,964,036
21. In force end of year (b) (Line 9 minus Line 20)			1,046,225	79,860,112	–	–	295	217	1,005	79,861,117
22. Reinsurance ceded end of year	XXX		XXX	54,717,848	XXX		XXX	XXX		54,717,848
23. Line 21 minus Line 22	XXX		XXX	25,142,264	XXX	(a) –	XXX	XXX	1,005	25,143,269
Details of Write-Ins										
0801..										
0802..										
0803..										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901..										
1902..										
1903..										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group $; Individual $

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount $, Additional accidental death benefits included in life certificates were in amount $ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	7,020
25. Other paid-up insurance			89,063	403,649
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing			–	–
28. Term policies-other			680,265	53,256,300
29. Other term insurance-decreasing	XXX		XXX	–
30. Other term insurance	XXX		XXX	28,427
31. Totals, (Lines 27 to 30)			680,265	53,284,727
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	–
33. Totals, extended term insurance	XXX	XXX	4,100	29,122
34. Totals, whole life and endowment			361,860	26,546,263
35. Totals (Lines 31 to 34)			1,046,225	79,860,112

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			–	–
37. Ordinary			79,779,903	80,209
38. Credit life (group and individual)			–	–
39. Group			1,005	–
40. Totals (Lines 36 to 39)			79,780,908	80,209

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a prorata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	454,671

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.

47.1

47.2

NONE

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
	1	2	3	4	5	6	7	8
Disability Provision	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Certificates	Amount of Insurance
48. Waiver of premium			21,510	2,131,956				
49. Disability income			403	77				
50. Extended benefits			XXX	XXX				
51. Other								
52. Total		(a)	21,913	(a) 2,132,033		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	2,187	964		
2. Issued during year	–	–		
3. Reinsurance assumed	7	136		
4. Increased during year (net)	2	4		
5. Total (Lines 1 to 4)	2,196	1,104		
Deductions during year:				
6. Decreased (net)	292	247		
7. Reinsurance ceded	–	–		
8. Totals (Lines 6 and 7)	292	247		
9. In force end of year (line 5 minus line 8)	1,904	857		
10. Amount on deposit	305,045	(a) 2,904,740		(a)
11. Income now payable	1,899	771		
12. Amount of income payable	(a) 6,333,047	(a) 5,295,590	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	5,456	7,607		274
2. Issued during year				
3. Reinsurance assumed	67			
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	5,523	7,607		274
Deductions during year:				
6. Decreased (net)	570	336	–	51
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	570	336	–	51
9. In force end of year (line 5 minus line 8)	4,953	7,271	–	223
Income now payable:				
10. Amount of income payable	(a) 156,497,198	XXX	XXX	(a) 855,261
Deferred fully paid:				
11. Account balance	XXX	(a) 3,199,127	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 52,806,681	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					35,551	79,967,499
2. Issued during year						
3. Reinsurance assumed					1	
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	35,552	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	4,614	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	4,614	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	30,938	(a) 79,953,186

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	773	5,090
2. Issued during year		
3. Reinsurance assumed	2	–
4. Increased during year (net)	35	178
5. Totals (Lines 1 to 4)	810	5,268
Deductions during year:		
6. Decreased (net)	73	208
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	73	208
9. In force end of year (line 5 minus line 8)	737	5,060
10. Amount of account balance	(a) 15,008,110	(a) 11,579,660

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, prior year	117,869,269
2.	Current year's realized pre-tax capital gains/(losses) of $.....(19,405,868) transferred into the reserve net of taxes of $.....(4,074,602)	(15,328,266)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	102,541,003
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	15,180,903
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	87,360,100

AMORTIZATION

	Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1.	2025	16,841,214	(1,660,311)		15,180,903
2.	2026	14,722,423	(1,074,969)		13,647,454
3.	2027	13,437,886	(731,733)		12,706,153
4.	2028	12,548,602	(641,106)		11,907,496
5.	2029	11,231,364	(540,581)		10,690,783
6.	2030	10,214,046	(431,719)		9,782,327
7.	2031	9,064,524	(410,031)		8,654,493
8.	2032	8,027,438	(443,633)		7,583,805
9.	2033	6,809,964	(485,924)		6,324,040
10.	2034	5,622,587	(532,398)		5,090,189
11.	2035	4,349,750	(580,713)		3,769,037
12.	2036	3,308,094	(599,933)		2,708,161
13.	2037	2,480,194	(597,278)		1,882,916
14.	2038	1,868,620	(589,328)		1,279,292
15.	2039	1,178,444	(584,638)		593,806
16.	2040	401,650	(577,495)		(175,845)
17.	2041	(226,242)	(573,603)		(799,845)
18.	2042	(803,144)	(574,843)		(1,377,987)
19.	2043	(956,000)	(575,664)		(1,531,664)
20.	2044	(946,229)	(581,057)		(1,527,286)
21.	2045	(722,317)	(586,031)		(1,308,348)
22.	2046	(314,307)	(542,627)		(856,934)
23.	2047	(38,080)	(448,898)		(486,978)
24.	2048	192,922	(352,544)		(159,622)
25.	2049	199,156	(251,201)		(52,045)
26.	2050	846	(142,244)		(141,398)
27.	2051	(212,272)	(76,087)		(288,359)
28.	2052	(223,489)	(60,345)		(283,834)
29.	2053	(148,002)	(44,603)		(192,605)
30.	2054	(40,373)	(27,549)		(67,922)
31.	2055 and Later		(9,180)		(9,180)
32.	Total (Lines 1 to 31)	117,869,269	(15,328,266)		102,541,003

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	125,767,938	4,857,112	130,625,050	22,149	104,748,790	104,770,939	235,395,989
2. Realized capital gains/(losses) net of taxes-General Account	(15,390,149)		(15,390,149)	(2,031)	(25,269,927)	(25,271,958)	(40,662,107)
3. Realized capital gains/(losses) net of taxes-Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account	294,016		294,016	3,047	130,335	133,382	427,398
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	29,117,924	785,728	29,903,652	–	467,961	467,961	30,371,613
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	139,789,729	5,642,841	145,432,569	23,165	80,077,159	80,100,324	225,532,894
9. Maximum reserve	139,068,088	3,974,848	143,042,936	97,988	128,459,724	128,557,712	271,600,648
10. Reserve objective	82,669,488	3,063,574	85,733,062	61,988	127,300,697	127,362,685	213,095,747
11. 20% of (Line 10 - Line 8)	(11,424,048)	(515,853)	(11,939,902)	7,765	9,444,708	9,452,472	(2,487,429)
12. Balance before transfers (Lines 8 + 11)	128,365,680	5,126,988	133,492,668	30,929	89,521,867	89,552,796	223,045,464
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	128,365,680	5,126,988	133,492,668	30,929	89,521,867	89,552,796	223,045,464

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		LONG-TERM BONDS										
1		Exempt Obligations	2,581,310,581	XXX	XXX	2,581,310,581	–	–	–	–	–	–
2.1	1	NAIC Designation Category 1.A	1,407,915,380	XXX	XXX	1,407,915,380	0.0002	281,583	0.0007	985,541	0.0013	1,830,290
2.2	1	NAIC Designation Category 1.B	386,250,305	XXX	XXX	386,250,305	0.0004	154,500	0.0011	424,875	0.0023	888,376
2.3	1	NAIC Designation Category 1.C	472,576,775	XXX	XXX	472,576,775	0.0006	283,546	0.0018	850,638	0.0035	1,654,019
2.4	1	NAIC Designation Category 1.D	711,858,827	XXX	XXX	711,858,827	0.0007	498,301	0.0022	1,566,089	0.0044	3,132,179
2.5	1	NAIC Designation Category 1.E	751,748,095	XXX	XXX	751,748,095	0.0009	676,573	0.0027	2,029,720	0.0055	4,134,615
2.6	1	NAIC Designation Category 1.F	1,551,789,615	XXX	XXX	1,551,789,615	0.0011	1,706,969	0.0034	5,276,085	0.0068	10,552,169
2.7	1	NAIC Designation Category 1.G	1,974,270,937	XXX	XXX	1,974,270,937	0.0014	2,763,979	0.0042	8,291,938	0.0085	16,781,303
2.8		Subtotal NAIC 1 (2.1 + 2.2 + 2.3 + 2.4 + 2.5 + 2.6 + 2.7)	7,256,409,934	XXX	XXX	7,256,409,934	XXX	6,365,452	XXX	19,424,886	XXX	38,972,950
3.1	2	NAIC Designation Category 2.A	2,181,014,105	XXX	XXX	2,181,014,105	0.0021	4,580,130	0.0063	13,740,389	0.0105	22,900,648
3.2	2	NAIC Designation Category 2.B	2,083,277,797	XXX	XXX	2,083,277,797	0.0025	5,208,194	0.0076	15,832,911	0.0127	26,457,628
3.3	2	NAIC Designation Category 2.C	774,556,841	XXX	XXX	774,556,841	0.0036	2,788,405	0.0108	8,365,214	0.0180	13,942,023
3.4		Subtotal NAIC 2 (3.1 + 3.2 + 3.3)	5,038,848,743	XXX	XXX	5,038,848,743	XXX	12,576,729	XXX	37,938,514	XXX	63,300,299
4.1	3	NAIC Designation Category 3.A	132,662,889	XXX	XXX	132,662,889	0.0069	915,374	0.0183	2,427,731	0.0262	3,475,768
4.2	3	NAIC Designation Category 3.B	86,085,278	XXX	XXX	86,085,278	0.0099	852,244	0.0264	2,272,651	0.0377	3,245,415
4.3	3	NAIC Designation Category 3.C	243,645,041	XXX	XXX	243,645,041	0.0131	3,191,750	0.0350	8,527,576	0.0500	12,182,252
4.4		Subtotal NAIC 3 (4.1 + 4.2 + 4.3)	462,393,208	XXX	XXX	462,393,208	XXX	4,959,368	XXX	13,227,959	XXX	18,903,435
5.1	4	NAIC Designation Category 4.A	69,047,316	XXX	XXX	69,047,316	0.0184	1,270,471	0.0430	2,969,035	0.0615	4,246,410
5.2	4	NAIC Designation Category 4.B	33,620,263	XXX	XXX	33,620,263	0.0238	800,162	0.0555	1,865,925	0.0793	2,666,087
5.3	4	NAIC Designation Category 4.C	6,829,744	XXX	XXX	6,829,744	0.0310	211,722	0.0724	494,473	0.1034	706,196
5.4		Subtotal NAIC 4 (5.1 + 5.2 + 5.3)	109,497,323	XXX	XXX	109,497,323	XXX	2,282,355	XXX	5,329,433	XXX	7,618,692
6.1	5	NAIC Designation Category 5.A	5,873,943	XXX	XXX	5,873,943	0.0472	277,250	0.0846	496,936	0.1410	828,226
6.2	5	NAIC Designation Category 5.B	5,031,609	XXX	XXX	5,031,609	0.0663	333,596	0.1188	597,755	0.1980	996,259
6.3	5	NAIC Designation Category 5.C	3,844,086	XXX	XXX	3,844,086	0.0836	321,366	0.1498	575,844	0.2496	959,484
6.4		Subtotal NAIC 5 (6.1 + 6.2 + 6.3)	14,749,638	XXX	XXX	14,749,638	XXX	932,211	XXX	1,670,535	XXX	2,783,968
7	6	NAIC 6	89,520	XXX	XXX	89,520	0.0000	–	0.2370	21,216	0.2370	21,216
8		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9		Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)	15,463,298,947	XXX	XXX	15,463,298,947	XXX	27,116,115	XXX	77,612,543	XXX	131,600,561
		PREFERRED STOCKS										
10	1	Highest quality	406,630	XXX	XXX	406,630	0.0005	203	0.0016	651	0.0033	1,342
11	2	High quality	155,332,940	XXX	XXX	155,332,940	0.0021	326,199	0.0064	994,131	0.0106	1,646,529
12	3	Medium quality	45,335,958	XXX	XXX	45,335,958	0.0099	448,826	0.0263	1,192,336	0.0376	1,704,632
13	4	Low quality	49,691,240	XXX	XXX	49,691,240	0.0245	1,217,435	0.0572	2,842,339	0.0817	4,059,774
14	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
15	6	In or near default	138	XXX	XXX	138	0.0000	–	0.2370	33	0.2370	33
16		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17		Total preferred stocks (Sum of Lines 10 through 16)	250,766,906	XXX	XXX	250,766,906	XXX	1,992,664	XXX	5,029,489	XXX	7,412,310

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		SHORT-TERM BONDS										
18		Exempt obligations		XXX	XXX		–		–		–	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E	9,449,025	XXX	XXX	9,449,025	0.0009	8,504	0.0027	25,512	0.0055	51,970
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1 + 19.2 + 19.3 + 19.4 + 19.5 + 19.6 + 19.7)	9,449,025	XXX	XXX	9,449,025	XXX	8,504	XXX	25,512	XXX	51,970
20.1	2	NAIC Designation Category 2.A	43,638	XXX	XXX	43,638	0.0021	92	0.0063	275	0.0105	458
20.2	2	NAIC Designation Category 2.B	219,610	XXX	XXX	219,610	0.0025	549	0.0076	1,669	0.0127	2,789
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1 + 20.2 + 20.3)	263,248	XXX	XXX	263,248	XXX	641	XXX	1,944	XXX	3,247
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1 + 21.2 + 21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1 + 22.2 + 22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1 + 23.2 + 23.3)		XXX	XXX		XXX		XXX		XXX	
24	6	NAIC 6		XXX	XXX		–		0.2370		0.2370	
25		Total short-term bonds (18 + 19.8 + 20.4 + 21.4 + 22.4 + 23.4 + 24)	9,712,273	XXX	XXX	9,712,273	XXX	9,145	XXX	27,456	XXX	55,217
		DERIVATIVE INSTRUMENTS										
26		Exchange traded		XXX	XXX		0.0005		0.0016		0.0033	
27	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
28	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
29	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
30	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
31	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
32	6	In or near default		XXX	XXX		–		0.2370		0.2370	
33		Total derivative instruments		XXX	XXX		XXX		XXX		XXX	
34		Total (Lines 9+ 17 + 25 + 33)	15,723,778,126	XXX	XXX	15,723,778,126	XXX	29,117,924	XXX	82,669,488	XXX	139,068,088

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm mortgages – CM1 – highest quality			XXX		0.0011		0.0057		0.0074	
36		Farm mortgages – CM2 – high quality			XXX		0.0040		0.0114		0.0149	
37		Farm mortgages – CM3 – medium quality			XXX		0.0069		0.0200		0.0257	
38		Farm mortgages – CM4 – low medium quality			XXX		0.0120		0.0343		0.0428	
39		Farm mortgages – CM5 – low quality			XXX		0.0183		0.0486		0.0628	
40		Residential mortgages – insured or guaranteed			XXX		0.0003		0.0007		0.0011	
41		Residential mortgages – all other			XXX		0.0015		0.0034		0.0046	
42		Commercial mortgages – insured or guaranteed			XXX		0.0003		0.0007		0.0011	
43		Commercial mortgages – all other – CM1 – highest quality	317,361,365		XXX	317,361,365	0.0011	349,098	0.0057	1,808,960	0.0074	2,348,474
44		Commercial mortgages – all other – CM2 – high quality	56,552,674		XXX	56,552,674	0.0040	226,211	0.0114	644,700	0.0149	842,635
45		Commercial mortgages – all other – CM3 – medium quality	30,495,693		XXX	30,495,693	0.0069	210,420	0.0200	609,914	0.0257	783,739
46		Commercial mortgages – all other – CM4 – low medium quality			XXX		0.0120		0.0343		0.0428	
47		Commercial Mortgages – all other – CM5 – low quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48		Farm mortgages			XXX		0.0480		0.0868		0.1371	
49		Residential mortgages – insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
51		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
52		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53		Farm mortgages			XXX		–		0.1942		0.1942	
54		Residential mortgages - insured or guaranteed			XXX		–		0.0046		0.0046	
55		Residential mortgages - all other			XXX		–		0.0149		0.0149	
56		Commercial mortgages - insured or guaranteed			XXX		–		0.0046		0.0046	
57		Commercial mortgages - all other			XXX		–		0.1942		0.1942	
58		Total Schedule B mortgages (Sum of Lines 35 through 57)	404,409,732		XXX	404,409,732	XXX	785,728	XXX	3,063,574	XXX	3,974,848

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		COMMON STOCK										
1		Unaffiliated public	4,063	XXX	XXX	4,063	–	–	0.2431 (a)	988	0.2431 (a)	988
2		Unaffiliated private		XXX	XXX		–	–	0.1945		0.1945	
3		Federal Home Loan Bank	10,000,000	XXX	XXX	10,000,000	–	–	0.0061	61,000	0.0097	97,000
4		Affiliated life with AVR	914,089,262	XXX	XXX	914,089,262	–	–	–	–	–	–
		Affiliated Investment Subsidiary:										
5		Fixed income exempt obligations					XXX		XXX		XXX	
6		Fixed income highest quality					XXX		XXX		XXX	
7		Fixed income high quality					XXX		XXX		XXX	
8		Fixed income medium quality					XXX		XXX		XXX	
9		Fixed income low quality					XXX		XXX		XXX	
10		Fixed income lower quality					XXX		XXX		XXX	
11		Fixed income in or near default					XXX		XXX		XXX	
12		Unaffiliated common stock public					–	–	(a)		(a)	
13		Unaffiliated common stock private					–	–	0.1945		0.1945	
14		Real estate					(b)		(b)		(b)	
15		Affiliated-certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		–	–	0.1580		0.1580	
16		Affiliated - all other		XXX	XXX		–	–	0.1945		0.1945	
17		Total common stock (Sum of Lines 1 through 16)	924,093,325			924,093,325	XXX	–	XXX	61,988	XXX	97,988
		REAL ESTATE										
18		Home office property (General Account only)					–	–	0.0912		0.0912	
19		Investment properties					–	–	0.0912		0.0912	
20		Properties acquired in satisfaction of debt					–	–	0.1337		0.1337	
21		Total real estate (Sum of Lines 18 through 20)					XXX	–	XXX		XXX	
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22		Exempt obligations		XXX	XXX		–	–	–	–	–	–
23	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
24	2	High quality	2,011,177	XXX	XXX	2,011,177	0.0021	4,223	0.0064	12,872	0.0106	21,318
25	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
26	4	Low quality	425,271	XXX	XXX	425,271	0.0245	10,419	0.0572	24,326	0.0817	34,745
27	5	Lower quality	110,179	XXX	XXX	110,179	0.0630	6,941	0.1128	12,428	0.1880	20,714
28	6	In or near default		XXX	XXX		–	–	0.2370		0.2370	
29		Total with bond characteristics (Sum of Lines 22 through 28)	2,546,627	XXX	XXX	2,546,627	XXX	21,584	XXX	49,625	XXX	76,777

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
31	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
32	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
33	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
34	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
35	6	In or near default		XXX	XXX		–	–	0.2370		0.2370	
36		Affiliated life with AVR		XXX	XXX		–	–	–	–	–	–
37		Total with preferred stock characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX	–	XXX	–	XXX	–
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38		Mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
39		Mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
40		Mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
41		Mortgages - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
42		Mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
43		Residential mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
44		Residential mortgages - all other		XXX	XXX		0.0015		0.0034		0.0046	
45		Commercial mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46		Farm mortgages			XXX		0.0480		0.0868		0.1371	
47		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
48		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
49		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50		Commercial mortgages -- all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51		Farm mortgages			XXX		–	–	0.1942		0.1942	
52		Residential mortgages - insured or guaranteed			XXX		–	–	0.0046		0.0046	
53		Residential mortgages - all other			XXX		–	–	0.0149		0.0149	
54		Commercial mortgages - insured or guaranteed			XXX		–	–	0.0046		0.0046	
55		Commercial mortgages - all other			XXX		–	–	0.1942		0.1942	
56		Total affiliated (Sum of Lines 38 through 55)			XXX		XXX	–	XXX		XXX	
57		Unaffiliated - in good standing with covenants			XXX		(c)		(c)		(c)	
58		Unaffiliated - in good standing defeased With government securities			XXX		0.0011		0.0057		0.0074	
59		Unaffiliated - in good standing primarily senior			XXX		0.0040		0.0114		0.0149	
60		Unaffiliated - in good standing all other			XXX		0.0069		0.0200		0.0257	
61		Unaffiliated - overdue, not in process			XXX		0.0480		0.0868		0.1371	
62		Unaffiliated - in process of foreclosure			XXX		–	–	0.1942		0.1942	
63		Total unaffiliated (Sum of Lines 57 through 62)			XXX		XXX	–	XXX		XXX	
64		Total with mortgage loan characteristics (Lines 56 + 63)			XXX		XXX	–	XXX		XXX	

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65		Unaffiliated public	1,210,114	XXX	XXX	1,210,114	–	–	0.2431 (a)	294,179	0.2431 (a)	294,179
66		Unaffiliated private	263,447,186	XXX	XXX	263,447,186	–	–	0.1945	51,240,478	0.1945	51,240,478
67		Affiliated life with AVR		XXX	XXX		–	–	–		–	
68		Affiliated certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		–	–	0.1580		0.1580	
69		Affiliated other - all other		XXX	XXX		–	–	0.1945		0.1945	
70		Total with common stock characteristics (Sum of Lines 65 through 69)	264,657,300	XXX	XXX	264,657,300	XXX	–	XXX	51,534,656	XXX	51,534,656
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71		Home office property (General Account only)					–	–	0.0912		0.0912	
72		Investment properties	614,067,741			614,067,741	–	–	0.0912	56,002,978	0.0912	56,002,978
73		Properties acquired in satisfaction of debt					–	–	0.1337		0.1337	
74		Total with real estate characteristics (Sum of Lines 71 through 73)	614,067,741			614,067,741	XXX	–	XXX	56,002,978	XXX	56,002,978
		INVESTMENTS IN TAX CREDIT STRUCTURES										
75		Yield guaranteed state tax credit investments					0.0003		0.0006		0.0010	
76		Qualifying federal tax credit investments					0.0063		0.0120		0.0190	
77		Qualifying state tax credit investments					0.0063		0.0120		0.0190	
78		Other tax credit investments					0.0273		0.0600		0.0975	
79		Total tax credit investments (Sum of Lines 75 through 78)					XXX		XXX		XXX	
		RESIDUAL TRANCHES OR INTERESTS										
80		Bonds – unaffiliated	5,556,843	XXX	XXX	5,556,843	–	–	0.1580	877,981	0.1580	877,981
81		Bonds – affiliated		XXX	XXX		–	–	0.1580		0.1580	
82		Common stock – unaffiliated	61,607,966	XXX	XXX	61,607,966	–	–	0.1580	9,734,059	0.1580	9,734,059
83		Common stock – affiliated		XXX	XXX		–	–	0.1580		0.1580	
84		Preferred stock – unaffiliated		XXX	XXX		–	–	0.1580		0.1580	
85		Preferred stock – affiliated		XXX	XXX		–	–	0.1580		0.1580	
86		Real estate – unaffiliated					–	–	0.1580		0.1580	
87		Real estate – affiliated					–	–	0.1580		0.1580	
88		Mortgage loans – unaffiliated		XXX	XXX		–	–	0.1580		0.1580	
89		Mortgage loans – affiliated		XXX	XXX		–	–	0.1580		0.1580	
90		Other – unaffiliated	1,644,209	XXX	XXX	1,644,209	–	–	0.1580	259,785	0.1580	259,785
91		Other – affiliated		XXX	XXX		–	–	0.1580		0.1580	
92		Total residual tranches or interests (Sum of Lines 80 through 91)	68,809,018			68,809,018	XXX	–	XXX	10,871,825	XXX	10,871,825
		SURPLUS NOTES AND CAPITAL NOTES										
93	1	Highest quality	341,600,085	XXX	XXX	341,600,085	0.0005	170,800	0.0016	546,560	0.0033	1,127,280
94	2	High quality	131,227,406	XXX	XXX	131,227,406	0.0021	275,578	0.0064	839,855	0.0106	1,391,011
95	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
96	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
97	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
98	6	In or near default		XXX	XXX		–	–	0.2370		0.2370	
99		Total surplus notes and capital notes (Sum of Lines 93 through 98)	472,827,491	XXX	XXX	472,827,491	XXX	446,378	XXX	1,386,416	XXX	2,518,291
		ALL OTHER INVESTMENTS										
100		NAIC 1 working capital finance investments		XXX			–	–	0.0042		0.0042	
101		NAIC 2 working capital finance investments		XXX			–	–	0.0137		0.0137	
102		Other invested assets - Schedule BA	47,184,792	XXX		47,184,792	–	–	0.1580	7,455,197	0.1580	7,455,197
103		Other short-term invested assets - Schedule DA		XXX			–	–	0.1580		0.1580	
104		Total all other (Sum of Lines 100 through 103)	47,184,792	XXX		47,184,792	XXX	–	XXX	7,455,197	XXX	7,455,197
105		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	1,470,092,969			1,470,092,969	XXX	467,961	XXX	127,300,697	XXX	128,459,724

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using same factors and breakdowns used for directly owned real estate.

(c) This will be the factor amount associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 – Totals								

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
5399999 – Totals							XXX

NONE

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 – ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1. Premiums written	35,677,121	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	36,481,165	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	143,947,003	394.6												
4. Cost containment expenses	4,076,060	11.2												
5. Incurred claims and cost containment expenses (Lines 3 and 4)	148,023,063	405.8												
6. Increase in contract reserves	(69,911,533)	(191.6)												
7. Commissions (a)	(21,929,793)	(60.1)												
8. Other general insurance expenses	9,104,722	25.0												
9. Taxes, licenses and fees	9,570	0.0												
10. Total other expenses incurred	(12,815,501)	(35.1)												
11. Aggregate write-ins for deductions														
12. Gain from underwriting before dividends or refunds	(28,814,864)	(79.0)												
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	(28,814,864)	(79.0)												
Details of Write-Ins														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15	16	17	18	19	20	21	22	23	24	25	26
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1. Premiums written		XXX		XXX		XXX		XXX	35,495,491	XXX	181,630	XXX
2. Premiums earned		XXX		XXX		XXX		XXX	36,299,494	XXX	181,671	XXX
3. Incurred claims									142,485,855	392.5	1,461,148	804.3
4. Cost containment expenses									4,076,060	11.2		
5. Incurred claims and cost containment expenses (Lines 3 and 4)									146,561,915	403.8	1,461,148	804.3
6. Increase in contract reserves									(69,911,533)	(192.6)	–	–
7. Commissions (a)									(21,980,644)	(60.6)	50,851	28.0
8. Other general insurance expenses									9,104,722	25.1		
9. Taxes, licenses and fees									9,570	0.0		
10. Total other expenses incurred									(12,866,352)	(35.4)	50,851	28.0
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds									(27,484,536)	(75.7)	(1,330,328)	(732.3)
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds									(27,484,536)	(75.7)	(1,330,328)	(732.3)
Details of Write-Ins												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)												

(a) Includes $ reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (CONTINUED)

PART 2 - RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Premium Reserves:													
1. Unearned premiums	4,850,560											4,770,403	80,157
2. Advance premiums	733,517											733,517	
3. Reserve for rate credits													
4. Total premium reserves, current year	5,584,077											5,503,920	80,157
5. Total premium reserves, prior year	6,552,940											6,472,742	80,198
6. Increase in total premium reserves	(968,863)											(968,822)	(41)
B. Contract Reserves:													
1. Additional reserves (a)	870,027,028											868,551,946	1,475,082
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	870,027,028											868,551,946	1,475,082
4. Total contract reserves, prior year	939,938,561											938,463,479	1,475,082
5. Increase in contract reserves	(69,911,533)											(69,911,533)	–
C. Claim Reserves and Liabilities:													
1. Total current year	345,476,169											344,099,392	1,376,777
2. Total prior year	346,590,708											345,078,076	1,512,632
3. Increase	(1,114,539)											(978,684)	(135,855)

PART 3 - TEST OF PRIOR YEARS CLAIM RESERVES AND LIABILITIES

1. Claims paid during the year:													
1.1. On claims incurred prior to current year	130,837,055											129,240,052	1,597,003
1.2. On claims incurred during current year	14,224,487											14,224,487	
2. Claim reserves and liabilities, December 31, current year:													
2.1. On claims incurred prior to current year	214,001,458											212,624,681	1,376,777
2.2. On claims incurred during current year	131,474,711											131,474,711	
3. Test:													
3.1. Lines 1.1 and 2.1	344,838,513											341,864,733	2,973,780
3.2. Claim reserves and liabilities, December 31, prior year	346,590,708											345,078,076	1,512,632
3.3. Line 3.1 minus Line 3.2	(1,752,195)											(3,213,343)	1,461,148

PART 4 - REINSURANCE

A. Reinsurance Assumed:													
1. Premiums written	71,172,611											70,990,981	181,630
2. Premiums earned	72,780,657											72,598,986	181,671
3. Incurred claims	286,432,570											284,971,422	1,461,148
4. Commissions	(18,754,705)											(18,805,556)	50,851
B. Reinsurance Ceded:													
1. Premiums written	35,495,491											35,495,491	
2. Premiums earned	36,299,493											36,299,493	
3. Incurred claims	142,485,567											142,485,567	
4. Commissions	3,175,088											3,175,088	

(a) Includes $ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred Claims													
2. Beginning Claim Reserves and Liabilities													
3. Ending Claim Reserves and Liabilities													
4. Claims Paid													
B. Assumed Reinsurance:													
1. Incurred Claims											284,971,422	1,461,148	286,432,570
2. Beginning Claim Reserves and Liabilities											690,156,370	1,512,705	691,669,075
3. Ending Claim Reserves and Liabilities											688,198,291	1,377,133	689,575,424
4. Claims Paid											286,929,501	1,596,720	288,526,221
C. Ceded Reinsurance:													
1. Incurred Claims											142,485,567		142,485,567
2. Beginning Claim Reserves and Liabilities											345,078,366		345,078,366
3. Ending Claim Reserves and Liabilities											344,099,255		344,099,255
4. Claims Paid											143,464,678		143,464,678
D. Net:													
1. Incurred Claims											142,485,855	1,461,148	143,947,003
2. Beginning Claim Reserves and Liabilities											345,078,004	1,512,705	346,590,709
3. Ending Claim Reserves and Liabilities											344,099,036	1,377,133	345,476,169
4. Claims Paid											143,464,823	1,596,720	145,061,543
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred Claims and Cost Containment Expenses											146,561,915	1,461,148	148,023,063
2. Beginning Reserves and Liabilities											345,078,004	1,512,705	346,590,709
3. Ending Reserves and Liabilities											344,099,036	1,377,133	345,476,169
4. Paid Claims and Cost Containment Expenses											147,540,883	1,596,720	149,137,603

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
General Account, Affiliates, U.S., Captive												
60704	94-1516991	01/01/2012	WILTON REASSUR LIFE CO OF NY	NY	CO/I	OL	1,544,145,064	209,258,425	14,817,062	4,485,935	–	–
60704	94-1516991	10/01/2021	WILTON REASSUR LIFE CO OF NY	NY	COFW/G	FA	–	3,368,653	–	95,377	–	1,990,053
60704	94-1516991	10/01/2021	WILTON REASSUR LIFE CO OF NY	NY	COFW/I	FA	–	2,624,279,683	(2,142)	(95,377)	–	3,135,361,819
60704	94-1516991	10/01/2021	WILTON REASSUR LIFE CO OF NY	NY	COFW/I	OL	11,821,162,383	679,042,573	55,913,966	11,558,369	–	666,554,919
0199999 – General Account, Affiliates, U.S., Captive							13,365,307,447	3,515,949,334	70,728,886	16,044,304	–	3,803,906,791
0399999 – General Account, Affiliates, U.S., Total							13,365,307,447	3,515,949,334	70,728,886	16,044,304	–	3,803,906,791
0799999 – General Account, Total Affiliates							13,365,307,447	3,515,949,334	70,728,886	16,044,304	–	3,803,906,791
General Account, Non-Affiliates, U.S. Non-Affiliates												
90611	41-1366075	12/01/2005	ALLIANZ LIFE INS CO OF N AMER	MN	YRT/I	OL	20,596,107	74,816	49,309	44,290	–	–
90611	41-1366075	10/01/2006	ALLIANZ LIFE INS CO OF N AMER	MN	YRT/I	XXXLO	102,965,666	679,125	507,761	35,875	–	–
90611	41-1366075	02/01/2008	ALLIANZ LIFE INS CO OF N AMER	MN	CO/I	XXXL	53,913,582	1,899,980	82,669	55,650	–	–
60739	74-0484030	09/01/2007	AMERICAN NATL INS CO	TX	CO/I	OL	30,824,382	124,425	–	1,729	–	–
60739	74-0484030	09/01/2007	AMERICAN NATL INS CO	TX	CO/I	XXXL	336,526,537	11,702,817	1,009,764	232,659	–	–
61301	47-0098400	02/01/2007	AMERITAS LIFE INS CORP	NE	CO/I	XXXL	512,827,671	9,890,080	984,211	135,000	–	–
61301	47-0098400	06/15/2007	AMERITAS LIFE INS CORP	NE	CO/I	XXXL	1,099,183	11,731	–	–	–	–
61301	47-0098400	06/15/2007	AMERITAS LIFE INS CORP	NE	YRT/I	XXXLO	14,082,344	183,080	74,701	–	–	–
61301	47-0098400	06/15/2007	AMERITAS LIFE INS CORP	NE	CO/I	OL	2,907,500	27,977	–	–	–	–
61301	47-0098400	06/15/2007	AMERITAS LIFE INS CORP	NE	CO/I	XXXL	43,362,450	948,429	69,305	–	–	–
61301	47-0098400	04/09/2009	AMERITAS LIFE INS CORP	NE	CO/I	OL	67,632,390	347,459	–	–	–	–
61301	47-0098400	04/09/2009	AMERITAS LIFE INS CORP	NE	CO/I	XXXL	242,505,594	6,239,474	832,785	45,000	–	–
60033	13-3758127	01/01/2007	AMERITAS LIFE INS CORP OF NY	NY	YRT/I	OL	67,500	52	–	–	–	–
60033	13-3758127	01/01/2007	AMERITAS LIFE INS CORP OF NY	NY	YRT/I	XXXLO	–	–	192	–	–	–
60033	13-3758127	02/01/2007	AMERITAS LIFE INS CORP OF NY	NY	CO/I	XXXL	111,431,679	2,072,486	198,883	–	–	–
60033	13-3758127	04/09/2009	AMERITAS LIFE INS CORP OF NY	NY	CO/I	OL	11,642,779	45,369	–	–	–	–
60033	13-3758127	04/09/2009	AMERITAS LIFE INS CORP OF NY	NY	CO/I	XXXL	44,296,208	1,185,929	252,642	–	–	–
72222	05-0340166	08/01/2008	AMICA LIFE INS CO	RI	CO/I	XXXL	485,367,027	10,309,808	770,041	265,672	–	–
61492	44-0188050	10/01/2007	ATHENE ANNUITY & LIFE ASSUR CO	DE	CO/I	OL	66,990	803	–	–	–	–
61492	44-0188050	10/01/2007	ATHENE ANNUITY & LIFE ASSUR CO	DE	CO/I	XXXL	41,583,267	909,308	173,505	203,206	–	–
61492	44-0188050	01/01/2008	ATHENE ANNUITY & LIFE ASSUR CO	DE	CO/I	OL	468,530	5,378	–	–	–	–
61492	44-0188050	01/01/2008	ATHENE ANNUITY & LIFE ASSUR CO	DE	CO/I	XXXL	138,846,491	5,364,828	531,315	651,210	–	–
94250	52-1236145	02/14/2005	BANNER LIFE INS CO	MD	CO/I	XXXL	18,879,327	564,386	54,823	21,875	–	–
94250	52-1236145	06/08/2005	BANNER LIFE INS CO	MD	CO/I	XXXL	276,077,002	2,043,833	513,965	158,047	–	–
94250	52-1236145	08/15/2005	BANNER LIFE INS CO	MD	CO/I	XXXL	69,432,025	3,840,345	90,024	310,938	–	–
94250	52-1236145	10/03/2005	BANNER LIFE INS CO	MD	YRT/I	OL	7,475,368	399,222	406,102	–	–	–
94250	52-1236145	07/14/2006	BANNER LIFE INS CO	MD	CO/I	XXXL	402,400,882	5,554,647	395,265	24,938	–	–
94250	52-1236145	03/19/2007	BANNER LIFE INS CO	MD	CO/I	XXXL	52,251,027	370,037	41,776	15,313	–	–
94250	52-1236145	05/21/2007	BANNER LIFE INS CO	MD	CO/I	XXXL	77,754,595	1,577,301	69,757	5,250	–	–
94250	52-1236145	08/14/2007	BANNER LIFE INS CO	MD	CO/I	XXXL	138,391,730	2,232,775	136,196	94,063	–	–
94250	52-1236145	11/14/2007	BANNER LIFE INS CO	MD	CO/I	XXXL	39,082,185	820,778	35,107	8,750	–	–
94250	52-1236145	12/31/2007	BANNER LIFE INS CO	MD	CO/I	XXXL	123,922,058	2,205,692	134,179	15,313	–	–
94250	52-1236145	02/25/2008	BANNER LIFE INS CO	MD	CO/I	XXXL	587,003,150	12,496,868	566,573	135,000	–	–
94250	52-1236145	12/15/2008	BANNER LIFE INS CO	MD	CO/I	XXXL	569,234	1,191	4,434	–	–	–

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
61832	52-0676509	01/01/2009	CHESAPEAKE LIFE INS CO	OK	CO/I	OL	–	–	–	(694,000)	–	–
61832	52-0676509	01/01/2009	CHESAPEAKE LIFE INS CO	OK	CO/I	XXXL	622,092,878	56,851,200	5,403,081	389,532	–	–
61832	52-0676509	01/01/2009	CHESAPEAKE LIFE INS CO	OK	CO/I	FA	–	3,674,578	7,202	–	–	–
61832	52-0676509	01/01/2009	CHESAPEAKE LIFE INS CO	OK	CO/I	IL	4,341,173	3,176,184	–	–	–	–
61832	52-0676509	01/01/2009	CHESAPEAKE LIFE INS CO	OK	CO/I	OA	–	919,962	–	–	–	–
61832	52-0676509	01/01/2009	CHESAPEAKE LIFE INS CO	OK	CO/I	OL	466,373,683	104,674,700	9,710,638	4,632,684	–	–
61832	52-0676509	03/01/2012	CHESAPEAKE LIFE INS CO	OK	CO/G	OL	46,287,200	5,682,349	–	62,296	–	–
61832	52-0676509	03/01/2012	CHESAPEAKE LIFE INS CO	OK	CO/I	OL	–	–	5,553,130	978,240	–	–
61832	52-0676509	03/01/2012	CHESAPEAKE LIFE INS CO	OK	CO/I	XXXL	982,182,284	4,628,873	–	178,503	–	–
93432	06-1041383	01/01/2014	CM LIFE INS CO	CT	CO/I	OL	1,022,358,199	156,911,994	9,839,360	6,393,411	–	–
79065	04-2461439	09/17/2007	DELAWARE LIFE INS CO	DE	YRT/I	OL	89,812,327	1,117,731	418,498	41,379	–	–
72664	04-2845273	11/06/2007	DELAWARE LIFE INS CO OF NY	NY	YRT/I	OL	3,200,082	32,126	85,411	–	–	–
62928	42-0868851	09/01/2009	EMC NATL LIFE CO	IA	CO/I	OL	–	–	161,390	25,000	–	–
62928	42-0868851	09/01/2009	EMC NATL LIFE CO	IA	CO/I	XXXL	24,065,955	624,261	16,665	9,516	–	–
66311	31-0717055	07/01/2005	ENCOVA LIFE INS CO	OH	CO/I	XXXL	60,712,062	1,324,547	304,694	309,174	–	–
63274	52-6033321	04/01/2005	FIDELITY & GUAR LIFE INS CO	IA	CO/I	AXXX	–	–	337,983	–	–	–
63274	52-6033321	04/01/2005	FIDELITY & GUAR LIFE INS CO	IA	CO/I	OL	–	–	12,734	–	–	–
63274	52-6033321	04/01/2005	FIDELITY & GUAR LIFE INS CO	IA	CO/I	XXXL	1,329,815,950	42,239,051	6,360,147	2,478,845	–	–
63274	52-6033321	12/31/2007	FIDELITY & GUAR LIFE INS CO	IA	CO/I	OL	–	–	(18,557,092)	–	–	–
63274	52-6033321	12/31/2007	FIDELITY & GUAR LIFE INS CO	IA	CO/I	XXXL	1,779,345,090	56,114,589	19,915,615	5,158,212	–	–
63274	52-6033321	01/01/2011	FIDELITY & GUAR LIFE INS CO	IA	CO/I	AXXX	–	–	(374,266)	–	–	–
63274	52-6033321	01/01/2011	FIDELITY & GUAR LIFE INS CO	IA	CO/I	OL	1,277,246,197	283,805,044	14,176,238	25,025,873	–	–
63274	52-6033321	01/01/2011	FIDELITY & GUAR LIFE INS CO	IA	CO/I	XXXL	1,842,922,102	90,285,345	8,758,301	–	–	–
63274	52-6033321	01/01/2011	FIDELITY & GUAR LIFE INS CO	IA	CO/I	AXXX	4,612,274,427	736,559,320	24,242,621	–	–	–
63274	52-6033321	01/01/2011	FIDELITY & GUAR LIFE INS CO	IA	CO/I	XXXL	1,816,221,453	49,091,916	3,506,602	22,574,921	–	–
65536	54-0283385	11/28/2005	GENWORTH LIFE & ANN INS CO	VA	YRT/I	XXXLO	879,928,840	5,208,718	3,537,697	731,709	–	–
70025	91-6027719	11/28/2005	GENWORTH LIFE INS CO	DE	YRT/I	OL	–	–	–	227	–	–
70025	91-6027719	11/28/2005	GENWORTH LIFE INS CO	DE	YRT/I	XXXLO	8,653,311	105,956	60,325	10,256	–	–
92711	35-1817054	07/01/2020	HCC LIFE INS CO	IN	CO/G	OL	132,900	99,407	–	–	–	–
92711	35-1817054	07/01/2020	HCC LIFE INS CO	IN	CO/I	FA	–	3,729,223	12,624	–	–	–
92711	35-1817054	07/01/2020	HCC LIFE INS CO	IN	CO/I	OL	74,231,330	26,430,804	978,053	839,260	–	–
65056	38-1659835	11/22/2000	JACKSON NATL LIFE INS CO	MI	CO/I	XXXL	286,210	15,170	3,465	–	–	–
64017	75-0300900	01/01/2009	JEFFERSON NATL LIFE INS CO	TX	CO/I	OL	–	–	323,843	(208,385)	–	–
64017	75-0300900	01/01/2009	JEFFERSON NATL LIFE INS CO	TX	CO/I	XXXL	57,270,000	1,424,217	–	141,929	–	–
86375	13-3646501	01/01/2000	JOHN HANCOCK LIFE INS CO OF NY	NY	YRT/I	OL	6,613,132	138,519	68,706	–	–	–
65838	01-0233346	01/01/2000	JOHN HANCOCK LIFE INS CO USA	MI	YRT/I	OL	–	–	–	85,356	–	–
65838	01-0233346	01/01/2000	JOHN HANCOCK LIFE INS CO USA	MI	YRT/I	OL	–	–	–	42,371	–	–
65838	01-0233346	01/01/2000	JOHN HANCOCK LIFE INS CO USA	MI	YRT/I	OL	59,191,209	2,008,238	1,192,774	–	–	–
65838	01-0233346	01/01/2000	JOHN HANCOCK LIFE INS CO USA	MI	YRT/I	OL	8,305,211	361,883	246,225	15,311	–	–
65927	04-2314290	01/01/2008	LINCOLN HERITAGE LIFE INS CO	IL	CO/I	XXXL	360,628,852	117,261,171	20,315,661	5,967,180	–	–
65935	04-1590850	05/23/2005	MASSACHUSETTS MUT LIFE INS CO	MA	CO/I	XXXL	458,209,464	21,053,723	762,611	68,841	–	–
65935	04-1590850	05/23/2005	MASSACHUSETTS MUT LIFE INS CO	MA	CO/I	XXXLO	26,433,113	37,443	–	1,038	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	OL	–	(58)	–	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	XXXL	44,137,503	1,986,867	143,721	–	–	–

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	CL	–	553,000	–	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	FA	–	16,211,065	152,322	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	OA	–	941,213	–	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	OL	103,420,812	36,790,736	1,630,991	1,115,471	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	OL	–	(435)	–	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	XXXL	118,182,601	8,272,684	464,452	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/G	OL	164,149	481,890	–	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	FA	–	31,546,603	287,417	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	IL	638,702	612,399	–	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	OA	–	2,872,277	–	–	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	OL	228,404,725	62,561,352	2,734,688	1,583,307	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	CO/I	XXXL	8,665,314	4,056,880	–	–	–	–
57541	36-1493430	06/01/2007	MODERN WOODMEN OF AMER	IL	CO/I	OL	15,002,850	14,052	–	–	–	–
57541	36-1493430	06/01/2007	MODERN WOODMEN OF AMER	IL	CO/I	XXXL	487,281,555	9,360,998	974,419	264,110	–	–
57541	36-1493430	06/01/2007	MODERN WOODMEN OF AMER	IL	YRT/I	XXXLO	27,716,014	92,968	255,545	53,175	–	–
93734	43-1240953	07/01/2000	NASSAU LIFE & ANN CO	CT	CO/I	OL	–	91,002	–	–	–	–
67814	06-0493340	09/01/2006	NASSAU LIFE INS CO	NY	CO/I	XXXL	62,817,279	3,254,347	94,573	26,250	–	–
67814	06-0493340	09/01/2006	NASSAU LIFE INS CO	NY	CO/I	OL	65,578	80	–	1,455	–	–
67814	06-0493340	09/01/2006	NASSAU LIFE INS CO	NY	CO/I	XXXL	17,010,598	200,286	33,622	28,295	–	–
67814	06-0493340	11/06/2007	NASSAU LIFE INS CO	NY	YRT/I	OL	2,653,842	80,838	36,205	–	–	–
60593	43-0825796	01/01/2001	NATIONAL STATES INS CO	MO	CO/I	OL	34,379,551	14,317,449	793,238	1,228,280	–	–
60593	43-0825796	12/31/2002	NATIONAL STATES INS CO	MO	CO/I	OL	10,237,678	4,566,845	243,991	365,762	–	–
93548	06-1045829	09/01/2006	PHL VARIABLE INS CO	CT	CO/I	OL	5,742,799	38,726	–	12,804	–	–
93548	06-1045829	09/01/2006	PHL VARIABLE INS CO	CT	CO/I	XXXL	347,001,896	2,643,787	620,390	246,349	–	–
93548	06-1045829	09/01/2006	PHL VARIABLE INS CO	CT	CO/I	OL	2,272,447	8,056	–	37,669	–	–
93548	06-1045829	09/01/2006	PHL VARIABLE INS CO	CT	CO/I	XXXL	487,793,125	24,571,446	913,995	1,286,315	–	–
68136	63-0169720	01/01/2000	PROTECTIVE LIFE INS CO	TN	CO/I	XXXL	260,506,876	8,025,434	3,667,042	589,117	–	–
68136	63-0169720	01/01/2000	PROTECTIVE LIFE INS CO	TN	CO/I	XXXLO	8,634,220	56,896	–	5,337	–	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	MCO/I	FA	–	492,734	–	1,187,494	66,958,515	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	MCO/I	OL	820,438,890	(430)	11,228,872	13,391,695	286,422,471	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	CO/I	XXXL	1,891,632,733	96,433,236	5,383,608	6,329,210	–	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	MCO/I	FA	–	–	–	–	2,019,630	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	MCO/I	OL	249,363,152	–	3,259,737	–	60,104,994	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	CO/I	XXXL	827,495,319	38,834,357	3,267,964	144,621	–	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	CO/I	OL	124,802,569	862,838	1,252,145	28,267	–	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	CO/I	OL	347,191,202	7,084,859	4,771,100	1,479,520	–	–
68136	63-0169720	01/01/2013	PROTECTIVE LIFE INS CO	TN	CO/I	XXXL	69,029,079	3,094,714	651,933	140,615	–	–
68136	63-0169720	01/01/2013	PROTECTIVE LIFE INS CO	TN	CO/I	XXXL	29,018,809	935,514	358,228	30,987	–	–
68136	63-0169720	01/01/2013	PROTECTIVE LIFE INS CO	TN	CO/I	OL	18,942,240	–	860,510	–	–	–
79227	22-1944557	10/01/2024	PRUCO LIFE INS CO	AZ	CO/I	AXXX	4,816,067,089	4,107,814,419	45,117,741	569,276	–	–
68772	15-0442730	08/01/2001	SECURITY MUT LIFE INS CO OF NY	NY	YRT/I	XXXLO	5,973,059	110,959	42,936	18	–	–
68608	91-0742147	01/19/2005	SYMETRA LIFE INS CO	IA	CO/I	XXXL	78,704,861	1,611,973	298,766	167,109	–	–
68608	91-0742147	01/01/2006	SYMETRA LIFE INS CO	IA	CO/I	OL	9,997,484	24,780	–	100	–	–
68608	91-0742147	01/01/2006	SYMETRA LIFE INS CO	IA	CO/I	XXXL	268,165,434	7,473,451	565,420	105,376	–	–

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
68608	91-0742147	07/01/2009	SYMETRA LIFE INS CO	IA	CO/I	XXXL	–	–	1,020	–	–	–
70688	36-6071399	01/19/2005	TRANSAMERICA FINANCIAL LIFE INS CO	NY	CO/I	XXXL	1,704,949	139,402	3,277	3,938	–	–
70688	36-6071399	04/01/2005	TRANSAMERICA FINANCIAL LIFE INS CO	NY	YRT/I	XXXLO	10,611,566	64,397	65,474	501,641	–	–
70688	36-6071399	08/15/2005	TRANSAMERICA FINANCIAL LIFE INS CO	NY	YRT/I	OL	3,300,211	398,821	(196,021)	614,801	–	–
70688	36-6071399	10/01/2006	TRANSAMERICA FINANCIAL LIFE INS CO	NY	YRT/I	OL	222,793	2,588	–	–	–	–
70688	36-6071399	10/02/2006	TRANSAMERICA FINANCIAL LIFE INS CO	NY	YRT/I	XXXLO	2,011,697	18,885	13,325	55	–	–
70688	36-6071399	04/01/2017	TRANSAMERICA FINANCIAL LIFE INS CO	NY	COFW/I	FA	–	156,592,961	–	–	–	1,221,194
70688	36-6071399	04/01/2017	TRANSAMERICA FINANCIAL LIFE INS CO	NY	COFW/I	OL	269,978,234	176,111,782	–	1,667,933	–	4,715,335
86231	39-0989781	01/19/2005	TRANSAMERICA LIFE INS CO	IA	CO/I	XXXL	65,469,644	3,349,661	–	132,802	–	–
86231	39-0989781	01/19/2005	TRANSAMERICA LIFE INS CO	IA	CO/I	XXXLO	113,264	3,344	286,249	18,153	–	–
86231	39-0989781	01/19/2005	TRANSAMERICA LIFE INS CO	IA	YRT/I	XXXLO	5,128,411	35,875	46,896	4,795	–	–
86231	39-0989781	04/01/2005	TRANSAMERICA LIFE INS CO	IA	YRT/I	XXXLO	218,444,215	1,623,829	1,455,534	328,447	–	–
86231	39-0989781	08/15/2005	TRANSAMERICA LIFE INS CO	IA	YRT/I	OL	168,197,469	30,440,467	8,260,136	4,761,471	–	–
86231	39-0989781	04/01/2006	TRANSAMERICA LIFE INS CO	IA	YRT/I	XXXLO	9,451,322	64,807	46,410	5,064	–	–
86231	39-0989781	10/01/2006	TRANSAMERICA LIFE INS CO	IA	YRT/I	OL	–	–	–	15,248	–	–
86231	39-0989781	10/01/2006	TRANSAMERICA LIFE INS CO	IA	YRT/I	XXXLO	9,928,604	275,205	286,268	9	–	–
86231	39-0989781	10/02/2006	TRANSAMERICA LIFE INS CO	IA	YRT/I	OL	6,029	6	30,544	286	–	–
86231	39-0989781	10/02/2006	TRANSAMERICA LIFE INS CO	IA	YRT/I	XXXLO	2,801,150	15,216	–	1,154	–	–
86231	39-0989781	04/01/2017	TRANSAMERICA LIFE INS CO	IA	COFW/I	FA	–	5,117,981,216	–	–	–	(4,317,422)
86231	39-0989781	04/01/2017	TRANSAMERICA LIFE INS CO	IA	COFW/I	OL	6,741,249,098	4,190,253,468	(497,033)	19,153,598	–	(400,892,871)
86231	39-0989781	04/01/2017	TRANSAMERICA LIFE INS CO	IA	MCOFW/I	OL	8,256,464,326	–	(4,739,201)	15,514,402	4,891,577,103	427,502,346
86231	39-0989781	12/31/2020	TRANSAMERICA LIFE INS CO	IA	CO/I	OL	9,327,001	225,936	21,412,682	–	–	–
86231	39-0989781	12/31/2020	TRANSAMERICA LIFE INS CO	IA	CO/I	XXXL	9,485,593,191	407,679,910	(525,303)	5,554,993	–	–
86231	39-0989781	07/01/2023	TRANSAMERICA LIFE INS CO	IA	CO/I	AXXX	4,958,578,181	1,716,840,827	48,020,107	2,536,653	–	–
60227	74-2843158	01/01/2005	TRINITY LIFE INS CO	OK	CO/I	XXXL	1,022,620	521,472	53,758	–	–	–
84530	38-2046096	07/01/2006	US FINANCIAL LIFE INS CO	AZ	YRT/I	OL	2,825,857	196,213	–	44,975	–	–
84530	38-2046096	07/01/2006	US FINANCIAL LIFE INS CO	AZ	YRT/I	XXXLO	59,396,517	430,031	853,747	173,542	–	–
70319	36-1933760	03/01/2006	WASHINGTON NATL INS CO	IN	CO/I	XXXL	75,318,930	2,318,360	151,617	7,875	–	–
70319	36-1933760	04/01/2010	WASHINGTON NATL INS CO	IN	CO/I	FA	–	1,866,201	7,963	–	–	–
70319	36-1933760	04/01/2010	WASHINGTON NATL INS CO	IN	CO/I	OL	217,317,853	76,384,401	3,204,836	2,464,577	–	–
70319	36-1933760	04/01/2010	WASHINGTON NATL INS CO	IN	CO/I	XXXL	134,561,381	9,416,179	–	–	–	–
70319	36-1933760	04/01/2010	WASHINGTON NATL INS CO	IN	CO/G	OL	605,278	64,508	–	–	–	–
70319	36-1933760	04/01/2010	WASHINGTON NATL INS CO	IN	CO/I	FA	–	2,601,345	15,377	–	–	–
70319	36-1933760	04/01/2010	WASHINGTON NATL INS CO	IN	CO/I	OL	249,292,751	99,305,384	5,790,127	3,557,557	–	–
66230	13-1976260	08/01/2000	WILLIAM PENN LIFE INS CO OF NY	NY	CO/I	XXXL	428,404	11,873	7,760	–	–	–
66230	13-1976260	02/14/2005	WILLIAM PENN LIFE INS CO OF NY	NY	CO/I	XXXL	86,129,357	1,383,827	171,525	37,500	–	–
66230	13-1976260	01/01/2006	WILLIAM PENN LIFE INS CO OF NY	NY	YRT/I	XXXLO	2,046,457	26,140	2,944	2,316	–	–
66230	13-1976260	08/01/2006	WILLIAM PENN LIFE INS CO OF NY	NY	CO/I	XXXL	137,450,324	2,383,668	150,758	22,020	–	–
66230	13-1976260	08/01/2007	WILLIAM PENN LIFE INS CO OF NY	NY	CO/I	XXXL	83,716,574	1,598,026	139,458	8,750	–	–
66230	13-1976260	02/25/2008	WILLIAM PENN LIFE INS CO OF NY	NY	CO/I	XXXL	130,652,450	3,293,918	144,998	208,750	–	–
66230	13-1976260	12/15/2008	WILLIAM PENN LIFE INS CO OF NY	NY	CO/I	XXXL	620,955	7,846	6,980	–	–	–
0899999 – General Account, Non-Affiliates, U.S. Non-Affiliates							65,204,906,191	18,362,629,753	300,144,003	165,479,746	5,307,082,713	28,228,582
General Account, Non-Affiliates, Non-U.S. Non-Affiliates												

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
00000	AA-1561039	10/01/2005	SUN LIFE ASSUR CO OF CANADA	CAN	YRT/I	OL	563,466,076	22,712,071	–	4,928,187	–	–
00000	AA-1561039	10/01/2005	SUN LIFE ASSUR CO OF CANADA	CAN	YRT/I	XXXLO	–	–	13,995,201	3,287,712	–	–
00000	AA-1561039	07/30/2007	SUN LIFE ASSUR CO OF CANADA	CAN	YRT/I	OL	90,065,072	1,595,451	1,419,361	623,948	–	–
00000	AA-3190837	04/01/2006	TRANSAMERICA LIFE INTL (BERMUDA) LTD	BMU	YRT/I	OL	87,350	136	67,280	–	–	–
00000	AA-3190837	04/01/2006	TRANSAMERICA LIFE INTL (BERMUDA) LTD	BMU	YRT/I	XXXLO	10,582,379	72,527	–	634	–	–
00000	AA-3190837	04/01/2006	TRANSAMERICA LIFE INTL (BERMUDA) LTD	BMU	YRT/I	OL	52,982,688	1,127,356	–	3,243	–	–
00000	AA-3190837	04/01/2006	TRANSAMERICA LIFE INTL (BERMUDA) LTD	BMU	YRT/I	XXXLO	–	–	538,250	–	–	–
0999999 – General Account,Non-Affiliates, Non-U.S. Non-Affiliates							717,183,565	25,507,541	16,020,092	8,843,724	–	–
1099999 – General Account, Total Non-Affiliates							65,922,089,756	18,388,137,294	316,164,095	174,323,470	5,307,082,713	28,228,582
1199999 – Total General Account							79,287,397,203	21,904,086,628	386,892,981	190,367,774	5,307,082,713	3,832,135,373
2399999 – Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							78,570,213,638	21,878,579,087	370,872,889	181,524,050	5,307,082,713	3,832,135,373
2499999 – Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							717,183,565	25,507,541	16,020,092	8,843,724	–	–
9999999 – Total (Sum of 1199999 and 2299999)							79,287,397,203	21,904,086,628	386,892,981	190,367,774	5,307,082,713	3,832,135,373

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than For Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
Non-Affiliates, U.S. Non-Affiliates												
61263	36-0770740	04/01/2018	BANKERS LIFE & CAS CO	IL	OTH/G	LTC	2,471	1,098	508,385	81,540	–	–
61263	36-0770740	04/01/2018	BANKERS LIFE & CAS CO	IL	OTH/I	LTC	70,988,511	9,539,709	2,361,955,546	62,756,714	–	–
61832	52-0676509	01/01/2009	CHESAPEAKE LIFE INS CO	OK	QA/I	OH	756	157	40,782	35,000	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	QA/I	OH	4,865	–	45,000	15,300	–	–
66087	62-0724538	01/01/2009	MID WEST NATL LIFE INS CO OF TN	TX	QA/I	OH	176,010	80,000	2,309,146	406,987	–	–
0899999 – Non-Affiliates, U.S. Non-Affiliates							71,172,613	9,620,964	2,364,858,859	63,295,541	–	–
1099999 – Total Non-Affiliates							71,172,613	9,620,964	2,364,858,859	63,295,541	–	–
1199999 – Total U.S. (Sum of 0399999 and 0899999)							71,172,613	9,620,964	2,364,858,859	63,295,541	–	–
9999999 – Total (Sum of 0799999 and 1099999)							71,172,613	9,620,964	2,364,858,859	63,295,541	–	–

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity, Affiliates, U.S., Captive						
16399	82-5159810	07/01/2018	REDDING REASSUR CO 3 LLC	MO	–	27,202,136
16399	82-5159810	07/01/2023	REDDING REASSUR CO 3 LLC	MO	–	1,800,228
17705	99-5125547	10/01/2024	REDDING REASSUR CO 4 LLC	MO	–	318,398
0199999 – Life and Annuity, Affiliates, U.S., Captive					–	29,320,762
0399999 – Life and Annuity, Affiliates, U.S., Total					–	29,320,762
Life and Annuity, Affiliates, Non-U.S., Other						
00000	CR-3190878	12/31/2020	WILTON REINS BERMUDA LTD	BMU	–	3,968,257
00000	AA-3190878	01/01/2005	WILTON REINS BERMUDA LTD	BMU	–	5,332,136
00000	AA-3190878	07/03/2006	WILTON REINS BERMUDA LTD	BMU	(36,379)	499,349
00000	AA-3190878	06/30/2008	WILTON REINS BERMUDA LTD	BMU	–	3,830,415
00000	AA-3190878	09/01/2009	WILTON REINS BERMUDA LTD	BMU	–	732,374
00000	AA-3190878	04/01/2017	WILTON REINS BERMUDA LTD	BMU	–	30,967,525
0599999 – Life and Annuity, Affiliates, Non-U.S., Other					(36,379)	45,330,056
0699999 – Life and Annuity, Affiliates, Non-U.S., Total					(36,379)	45,330,056
0799999 – Life and Annuity, Total Affiliates					(36,379)	74,650,818
Life and Annuity, Non-Affiliates, U.S. Non-Affiliates						
63274	52-6033321	12/31/2007	FIDELITY & GUAR LIFE INS CO	IA	11,908,300	–
65676	35-0472300	06/13/1960	LINCOLN NATL LIFE INS CO	IN	(24,181)	–
66346	58-0828824	10/01/1975	MUNICH AMER REASSUR CO	GA	(70,917)	–
93734	43-1240953	06/30/1972	NASSAU LIFE & ANN CO	CT	(8,042)	11,667
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	1,537,760	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	2,100,929	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	109,336	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	1,384,529	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	12,685	–
68136	63-0169720	07/03/2006	PROTECTIVE LIFE INS CO	TN	91,255	–
93572	43-1235868	03/01/2006	RGA REINS CO	MO	–	10,000
93572	43-1235868	01/01/2009	RGA REINS CO	MO	(385,814)	1,755,699
87017	62-1003368	01/01/1979	SCOR GLOBAL LIFE RE INS CO OF DE	DE	800,000	–
82627	06-0839705	01/01/1984	SWISS RE LIFE & HLTH AMER INC	MO	–	66,017
82627	06-0839705	06/01/1984	SWISS RE LIFE & HLTH AMER INC	MO	–	124
82627	06-0839705	03/01/2006	SWISS RE LIFE & HLTH AMER INC	MO	–	55,000
70319	36-1933760	04/01/2010	WASHINGTON NATL INS CO	IN	103,140	9,835
0899999 – Life and Annuity, Non-Affiliates, U.S. Non-Affiliates					17,558,980	1,908,342
1099999 – Life and Annuity, Total Non-Affiliates					17,558,980	1,908,342
1199999 – Total Life and Annuity					17,522,601	76,559,160
Accident and Health, Affiliates, Non-U.S., Other						
00000	CR-3190878	10/01/2020	WILTON REINS BERMUDA LTD	BMU	–	15,413,254
1699999 – Accident and Health, Affiliates, Non-U.S., Other					–	15,413,254
1799999 – Accident and Health, Affiliates, Non-U.S., Total					–	15,413,254
1899999 – Accident and Health, Total Affiliates					–	15,413,254
2299999 – Total Accident and Health					–	15,413,254
2399999 – Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					17,558,980	31,229,104
2499999 – Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					(36,379)	60,743,310
9999999 – Total (Sum of 1199999 and 2299999)					17,522,601	91,972,414

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates														
81779	43-1014771	01/01/1974	INDIVIDUAL ASSUR CO LIFE HLTH & ACC	OK	YRT/I	OL	48,779	1,665	1,608	1,996	–	–	–	–
65676	35-0472300	09/01/1955	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	–	–	–	2,370	–	–	–	–
65676	35-0472300	06/13/1960	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	391,945	7,897	8,732	8,727	–	–	–	–
65676	35-0472300	10/10/1964	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	11,092	220	207	(9,945)	–	–	–	–
65676	35-0472300	10/01/1970	LINCOLN NATL LIFE INS CO	IN	CO/I	OL	100,000	3,316	5,178	5,058	–	–	–	–
65676	35-0472300	01/01/1976	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	2,000	121	112	93	–	–	–	–
65676	35-0472300	01/01/1980	LINCOLN NATL LIFE INS CO	IN	CO/I	OL	452,608	15,726	15,400	21,433	–	–	–	–
65676	35-0472300	09/01/1980	LINCOLN NATL LIFE INS CO	IN	CO/I	OL	89,500	38,726	36,515	369	–	–	–	–
65676	35-0472300	12/01/1984	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	497,488	9,885	8,770	8,357	–	–	–	–
66346	58-0828824	03/01/2006	MUNICH AMER REASSUR CO	GA	CO/I	OL	–	–	–	84,193	–	–	–	–
66346	58-0828824	03/01/2006	MUNICH AMER REASSUR CO	GA	CO/I	XXXL	30,707,503	1,632,695	1,635,078	–	–	–	–	–
93734	43-1240953	06/30/1972	NASSAU LIFE & ANN CO	CT	CO/I	OL	320,019	255,663	293,242	3,843	–	–	–	–
88099	75-1608507	07/12/1968	OPTIMUM RE INS CO	TX	YRT/I	OL	522,933	11,478	7,410	15,088	–	–	–	–
88099	75-1608507	09/15/1980	OPTIMUM RE INS CO	TX	CO/I	OL	161,799	25,654	365	6,549	–	–	–	–
88099	75-1608507	09/15/1980	OPTIMUM RE INS CO	TX	YRT/I	OL	30,230	1,067	1,026	1,251	–	–	–	–
88099	75-1608507	07/16/1984	OPTIMUM RE INS CO	TX	YRT/I	OL	11,688	1	1	9	–	–	–	–
88099	75-1608507	01/01/1985	OPTIMUM RE INS CO	TX	YRT/I	OL	60,404	245	221	445	–	–	–	–
88099	75-1608507	01/01/1985	OPTIMUM RE INS CO	TX	YRT/I	OL	89,321	4,515	4,149	4,187	–	–	–	–
88099	75-1608507	01/01/1986	OPTIMUM RE INS CO	TX	YRT/I	OL	380,920	4,451	–	16,507	–	–	–	–
88099	75-1608507	03/01/1988	OPTIMUM RE INS CO	TX	YRT/I	OL	150,000	411	370	2,930	–	–	–	–
93572	43-1235868	03/01/2006	RGA REINS CO	MO	CO/I	OL	–	–	–	61,605	–	–	–	–
93572	43-1235868	03/01/2006	RGA REINS CO	MO	CO/I	XXXL	23,937,393	745,237	843,127	–	–	–	–	–
93572	43-1235868	01/01/2009	RGA REINS CO	MO	CO/I	FA	–	2,017,370	1,906,121	11,670	–	–	–	–
93572	43-1235868	01/01/2009	RGA REINS CO	MO	CO/I	OL	167,242,076	52,614,861	56,483,423	3,297,509	–	–	–	–
93572	43-1235868	01/01/2009	RGA REINS CO	MO	COFW/I	FA	–	216,404	344,442	–	–	–	–	125,307
93572	43-1235868	01/01/2009	RGA REINS CO	MO	COFW/I	OL	60,285,520	34,872,085	36,923,585	900,498	–	–	–	20,192,404
93572	43-1235868	01/01/2009	RGA REINS CO	MO	COFW/I	XXXL	26,618,474	3,078,233	3,134,902	–	–	–	–	1,782,427
87017	62-1003368	01/01/1979	SCOR GLOBAL LIFE RE INS CO OF DE	DE	YRT/I	OL	–	–	36,417	11,324	–	–	–	–
87017	62-1003368	04/01/1980	SCOR GLOBAL LIFE RE INS CO OF DE	DE	YRT/I	OL	6,925	551	535	915	–	–	–	–
97071	13-3126819	05/01/1954	SCOR GLOBAL LIFE USA REINS CO	DE	YRT/I	OL	501	115	106	370	–	–	–	–
97071	13-3126819	06/24/1966	SCOR GLOBAL LIFE USA REINS CO	DE	YRT/I	OL	–	–	–	(130)	–	–	–	–
97071	13-3126819	09/01/1980	SCOR GLOBAL LIFE USA REINS CO	DE	YRT/I	OL	6,620	345	334	379	–	–	–	–
68713	84-0499703	03/01/1982	SECURITY LIFE OF DENVER INS CO	CO	CO/I	OL	8,199	7,404	8,117	267	–	–	–	–
68713	84-0499703	06/01/1996	SECURITY LIFE OF DENVER INS CO	CO	CO/I	OL	1,884,959	66,922	69,742	26,836	–	–	–	–
82627	06-0839705	10/01/1948	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	71,929	17,452	16,735	3,218	–	–	–	–
82627	06-0839705	01/01/1955	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	12,277	8,877	8,740	94	–	–	–	–
82627	06-0839705	01/01/1955	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	25,000	34	369	622	–	–	–	–
82627	06-0839705	07/01/1968	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	1,000	4	4	15	–	–	–	–
82627	06-0839705	01/01/1970	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	71,554	3,814	4,179	3,226	–	–	–	–
82627	06-0839705	06/01/1974	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	7,000	4,580	4,481	198	–	–	–	–
82627	06-0839705	01/01/1980	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	269,000	6,355	5,195	14,448	–	–	–	–
82627	06-0839705	01/01/1981	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	157,424	3,505	3,209	7,100	–	–	–	–

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	06-0839705	01/01/1981	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	1,111,434	81,670	79,835	63,069	–	–	–	–

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	06-0839705	01/01/1981	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	5,883	135	127	197	–	–	–	–
82627	06-0839705	07/01/1983	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	58,302	1,372	3,224	2,269	–	–	–	–
82627	06-0839705	01/01/1984	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	39,804	901	847	841	–	–	–	–
82627	06-0839705	01/01/1984	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	2,031,047	54,287	59,302	54,444	–	–	–	–
82627	06-0839705	06/01/1984	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	399,487	57,376	53,518	15,446	–	–	–	–
82627	06-0839705	07/01/1984	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	40,000	288	265	441	–	–	–	–
82627	06-0839705	01/01/1986	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	11,688	60	60	117	–	–	–	–
82627	06-0839705	05/01/1986	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	77,910	2,969	2,098	1,845	–	–	–	–
82627	06-0839705	05/01/1986	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	51,956	1,980	1,399	1,231	–	–	–	–
82627	06-0839705	05/01/1986	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	20,777	792	560	492	–	–	–	–
82627	06-0839705	03/01/1987	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	85,000	4,703	5,120	1,424	–	–	–	–
82627	06-0839705	01/01/1991	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	1,615,000	70,642	64,188	1,962	–	–	–	–
82627	06-0839705	03/01/2006	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	–	–	–	92,353	–	–	–	–
82627	06-0839705	03/01/2006	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	XXXL	26,679,537	881,781	1,080,623	–	–	–	–	–
86231	39-0989781	06/06/1978	TRANSAMERICA LIFE INS CO	IA	CO/I	OL	50,000	38,925	38,053	13,004	–	–	–	–
86231	39-0989781	05/01/1984	TRANSAMERICA LIFE INS CO	IA	YRT/I	OL	535,809	54,818	41,439	46,104	–	–	–	–
86231	39-0989781	06/01/1985	TRANSAMERICA LIFE INS CO	IA	YRT/I	OL	140,609	1,629	1,418	2,235	–	–	–	–
86231	39-0989781	06/01/1985	TRANSAMERICA LIFE INS CO	IA	YRT/I	OL	269,687	1,934	1,759	4,848	–	–	–	–
86231	39-0989781	01/01/1986	TRANSAMERICA LIFE INS CO	IA	YRT/I	OL	66,377	831	724	2,045	–	–	–	–
86231	39-0989781	05/01/1989	TRANSAMERICA LIFE INS CO	IA	CO/I	OL	98,458	2,809	6,507	1,590	–	–	–	–
80659	82-4533188	05/01/1984	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	OL	77,635	8,540	6,372	5,131	–	–	–	–
0899999 – General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates							348,100,480	96,946,326	103,259,585	4,824,712	–	–	–	22,100,138
1099999 – General Account, Authorized, Total Authorized Non-Affiliates							348,100,480	96,946,326	103,259,585	4,824,712	–	–	–	22,100,138
1199999 – Total General Account Authorized							348,100,480	96,946,326	103,259,585	4,824,712	–	–	–	22,100,138
General Account, Unauthorized, Affiliates, U.S., Captive														
16399	82-5159810	07/01/2018	REDDING REASSUR CO 3 LLC	MO	CO/I	AXXX	4,612,274,427	736,559,320	742,500,456	24,242,621	–	–	–	–
16399	82-5159810	07/01/2018	REDDING REASSUR CO 3 LLC	MO	CO/I	OL	146,623,730	636,613	604,000	–	–	–	–	–
16399	82-5159810	07/01/2018	REDDING REASSUR CO 3 LLC	MO	CO/I	XXXL	12,249,192,013	429,417,313	491,967,861	34,840,897	–	–	–	–
16399	82-5159810	07/01/2018	REDDING REASSUR CO 3 LLC	MO	CO/I	XXXLO	35,180,598	97,683	90,456	286,249	–	–	–	–
16399	82-5159810	07/01/2023	REDDING REASSUR CO 3 LLC	MO	COFW/I	AXXX	4,958,578,181	1,716,840,827	1,623,395,568	31,986,511	–	–	–	1,105,841,515
17705	99-5125547	10/01/2024	REDDING REASSUR CO 4 LLC	MO	COFW/I	AXXX	4,816,067,089	4,107,814,419	3,947,058,973	45,117,741	–	–	–	2,273,690,899
1299999 – General Account, Unauthorized, Affiliates, U.S., Captive							26,817,916,038	6,991,366,175	6,805,617,314	136,474,019	–	–	–	3,379,532,414
1499999 – General Account, Unauthorized, Affiliates, U.S., Total							26,817,916,038	6,991,366,175	6,805,617,314	136,474,019	–	–	–	3,379,532,414
General Account, Unauthorized, Affiliates, Non-U.S., Other														
00000	AA-3190878	01/01/2000	WILTON REINS BERMUDA LTD	BMU	CO/I	OL	–	68,251	74,515	–	–	–	–	–
00000	AA-3190878	01/01/2000	WILTON REINS BERMUDA LTD	BMU	CO/I	XXXL	535,960	20,283	19,337	8,418	–	–	–	–
00000	AA-3190878	01/01/2000	WILTON REINS BERMUDA LTD	BMU	CO/I	XXXLO	4,479,794	83,220	86,008	32,202	–	–	–	–
00000	AA-3190878	12/31/2001	WILTON REINS BERMUDA LTD	BMU	MCO/I	OL	27,503,641	–	–	634,591	–	–	11,453,959	–
00000	AA-3190878	01/01/2005	WILTON REINS BERMUDA LTD	BMU	MCO/I	OL	701,613,450	–	–	7,378,433	–	–	19,865,893	–
00000	AA-3190878	01/01/2005	WILTON REINS BERMUDA LTD	BMU	MCO/I	XXXLO	954,623,948	–	–	15,218,189	–	–	27,029,780	–
00000	AA-3190878	07/03/2006	WILTON REINS BERMUDA LTD	BMU	CO/I	OL	165,197,820	2,781,694	2,391,163	2,108,136	–	–	–	–
00000	AA-3190878	06/30/2008	WILTON REINS BERMUDA LTD	BMU	MCO/I	FA	–	–	–	357,553	–	–	44,974,796	–
00000	AA-3190878	06/30/2008	WILTON REINS BERMUDA LTD	BMU	MCO/I	OL	649,606,846	(1,072,513)	(993,416)	11,261,054	–	–	171,499,229	–

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
00000	AA-3190878	09/01/2009	WILTON REINS BERMUDA LTD	BMU	MCO/I	OL	285,557,071	–	–	15,285,268	–	–	86,425,496	–
00000	AA-3190878	04/01/2017	WILTON REINS BERMUDA LTD	BMU	COFW/I	FA	–	5,274,574,177	5,437,394,186	–	–	–	–	5,689,640,099
00000	AA-3190878	04/01/2017	WILTON REINS BERMUDA LTD	BMU	COFW/I	OL	7,011,227,332	4,366,365,250	4,366,195,748	(497,033)	–	–	–	4,244,315,711
00000	AA-3190878	04/01/2017	WILTON REINS BERMUDA LTD	BMU	MCOFW/I	OL	8,256,464,326	–	–	(4,739,201)	–	–	4,891,577,103	427,655,176
1699999 – General Account, Unauthorized, Affiliates, Non-U.S., Other							18,056,810,188	9,642,820,362	9,805,167,541	47,047,610	–	–	5,252,826,256	10,361,610,986
1799999 – General Account, Unauthorized, Affiliates, Non-U.S., Total							18,056,810,188	9,642,820,362	9,805,167,541	47,047,610	–	–	5,252,826,256	10,361,610,986
1899999 – General Account, Unauthorized, Total Unauthorized Affiliates							44,874,726,226	16,634,186,537	16,610,784,855	183,521,629	–	–	5,252,826,256	13,741,143,400
General Account, Unauthorized, Non-Affiliates, Non-U.S. Non-Affiliates														
00000	AA-1120020	01/01/1968	GE FRANKONA REASSUR LTD	GBR	YRT/I	OL	18,824	1,917	1,802	6,342	–	–	–	–
00000	AA-1120020	05/01/1984	GE FRANKONA REASSUR LTD	GBR	YRT/I	OL	43,818	4,526	3,415	2,674	–	–	–	–
00000	AA-1120020	05/01/1986	GE FRANKONA REASSUR LTD	GBR	YRT/I	OL	31,179	1,188	840	738	–	–	–	–
00000	AA-1120037	07/01/1972	PACIFIC LIFE RE	GBR	YRT/I	OL	6,925	551	535	915	–	–	–	–
2099999 – General Account, Unauthorized, Non-Affiliates, Non-U.S. Non-Affiliates							100,746	8,182	6,592	10,669	–	–	–	–
2199999 – General Account, Unauthorized, Total Unauthorized Non-Affiliates							100,746	8,182	6,592	10,669	–	–	–	–
2299999 – Total General Account Unauthorized							44,874,826,972	16,634,194,719	16,610,791,447	183,532,298	–	–	5,252,826,256	13,741,143,400
General Account, Certified, Affiliates, Non-U.S., Other														
00000	CR-3190878	12/31/2020	WILTON REINS BERMUDA LTD	BMU	COFW/I	OL	9,327,001	225,936	249,981	21,412,682	–	–	–	119,321
00000	CR-3190878	12/31/2020	WILTON REINS BERMUDA LTD	BMU	COFW/I	XXXL	9,485,593,191	407,679,910	428,888,159	(525,303)	–	–	–	215,303,337
2799999 – General Account, Certified, Affiliates, Non-U.S., Other							9,494,920,192	407,905,846	429,138,140	20,887,379	–	–	–	215,422,658
2899999 – General Account, Certified, Affiliates, Non-U.S., Total							9,494,920,192	407,905,846	429,138,140	20,887,379	–	–	–	215,422,658
2999999 – General Account, Certified, Total Certified Affiliates							9,494,920,192	407,905,846	429,138,140	20,887,379	–	–	–	215,422,658
3399999 – Total General Account Certified							9,494,920,192	407,905,846	429,138,140	20,887,379	–	–	–	215,422,658
4599999 – Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							54,717,847,644	17,139,046,891	17,143,189,172	209,244,389	–	–	5,252,826,256	13,978,666,196
9199999 – Total U.S.							27,166,016,518	7,088,312,501	6,908,876,899	141,298,731	–	–	–	3,401,632,552
9299999 – Total Non-U.S.							27,551,831,126	10,050,734,390	10,234,312,273	67,945,658	–	–	5,252,826,256	10,577,033,644
9999999 – Total (Sum of 4599999 and 9099999)							54,717,847,644	17,139,046,891	17,143,189,172	209,244,389	–	–	5,252,826,256	13,978,666,196

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account, Certified, Affiliates, Non-U.S., Other													
00000	CR-3190878	10/01/2020	WILTON REINS BERMUDA LTD	BMU	OTH/G	LTC	1,236	549	254,192	–	–	–	–
00000	CR-3190878	10/01/2020	WILTON REINS BERMUDA LTD	BMU	OTH/I	LTC	35,494,256	4,769,862	1,180,977,811	–	–	–	1,255,848,716
2799999 – General Account, Certified, Affiliates, Non-U.S., Other							35,495,492	4,770,411	1,181,232,003	–	–	–	1,255,848,716
2899999 – General Account, Certified, Affiliates, Non-U.S., Total							35,495,492	4,770,411	1,181,232,003	–	–	–	1,255,848,716
2999999 – General Account, Certified, Total Certified Affiliates							35,495,492	4,770,411	1,181,232,003	–	–	–	1,255,848,716
3399999 – Total General Account Certified							35,495,492	4,770,411	1,181,232,003	–	–	–	1,255,848,716
4599999 – Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							35,495,492	4,770,411	1,181,232,003	–	–	–	1,255,848,716
9299999 – Total Non-U.S.							35,495,492	4,770,411	1,181,232,003	–	–	–	1,255,848,716
9999999 – Total (Sum of 4599999 and 9099999)							35,495,492	4,770,411	1,181,232,003	–	–	–	1,255,848,716

SCHEDULE S – PART 4

Reinsurance Ceded To Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name Of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols. 5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
General Account, Life and Annuity, Affiliates, U.S., Captive														
16399	82-5159810	07/01/2018	Redding Reassurance Company 3 LLC	1,166,710,929	34,876,747	12,879,535	1,214,467,211			1,134,888,454			112,010,349	1,214,467,211
16399	82-5159810	07/01/2023	Redding Reassurance Company 3 LLC	1,716,840,827	2,536,652	1,699,918	1,721,077,397			612,478,028	1,105,841,515			1,718,319,543
17705	99-5125547	10/01/2024	Redding Reassurance Company 4 LLC	4,107,814,419	569,276		4,108,383,695			1,794,372,752	2,273,690,899		85,254,323	4,108,383,695
0199999 – General Account, Life and Annuity, Affiliates, U.S., Captive				6,991,366,175	37,982,675	14,579,453	7,043,928,303		XXX	3,541,739,234	3,379,532,414		197,264,672	7,041,170,449
0399999 – General Account, Life and Annuity, Affiliates, U.S., Total				6,991,366,175	37,982,675	14,579,453	7,043,928,303		XXX	3,541,739,234	3,379,532,414		197,264,672	7,041,170,449
General Account, Life and Annuity, Affiliates, Non-U.S., Other														
00000	AA-3190878	01/01/2005	Wilton Reinsurance Bermuda Limited	1,880,936	23,030,269	308,330	25,219,535						24,658,380	24,658,380
00000	AA-3190878	01/01/2017	Wilton Reinsurance Bermuda Limited	9,640,939,426	36,335,933		9,677,275,359				10,361,605,602		11,454,809	9,677,275,359
0599999 – General Account, Life and Annuity, Affiliates, Non-U.S., Other				9,642,820,362	59,366,202	308,330	9,702,494,894		XXX		10,361,605,602		36,113,189	9,701,933,739
0699999 – General Account, Life and Annuity, Affiliates, Non-U.S., Total				9,642,820,362	59,366,202	308,330	9,702,494,894		XXX		10,361,605,602		36,113,189	9,701,933,739
0799999 – General Account, Life and Annuity, Total Affiliates				16,634,186,537	97,348,877	14,887,783	16,746,423,197		XXX	3,541,739,234	13,741,138,016		233,377,861	16,743,104,188
General Account, Life and Annuity, Non-Affiliates, Non-U.S. Non-Affiliates														
00000	AA-1120020	01/01/1968	GE Frankona Reassur LTD	7,631			7,631							
00000	AA-1120037	07/01/1972	Pacific Life Re Ltd	551			551							
0999999 – General Account, Life and Annuity, Non-Affiliates, Non-U.S. Non-Affiliates				8,182			8,182		XXX					
1099999 – General Account, Life and Annuity, Total Non-Affiliates				8,182			8,182		XXX					
1199999 – General Account, Total Life and Annuity				16,634,194,719	97,348,877	14,887,783	16,746,431,379		XXX	3,541,739,234	13,741,138,016		233,377,861	16,743,104,188
2399999 – Total General Account				16,634,194,719	97,348,877	14,887,783	16,746,431,379		XXX	3,541,739,234	13,741,138,016		233,377,861	16,743,104,188
3599999 – Total U.S.				6,991,366,175	37,982,675	14,579,453	7,043,928,303		XXX	3,541,739,234	3,379,532,414		197,264,672	7,041,170,449
3699999 – Total Non-U.S.				9,642,828,544	59,366,202	308,330	9,702,503,076		XXX		10,361,605,602		36,113,189	9,701,933,739
9999999 – Total (Sum of 2399999 and 3499999)				16,634,194,719	97,348,877	14,887,783	16,746,431,379		XXX	3,541,739,234	13,741,138,016		233,377,861	16,743,104,188

NONE

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

SCHEDULE S – PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0%-100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable / Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
General Account, Life and Annuity, Affiliates, Non-U.S., Other																									
00000	AA-3190878	12/31/2020	Wilton Reinsurance Bermuda Limited	BMU	4	03/31/2025	50.000	407,906	5,555	147	413,608		413,608	206,804					215,423		215,423	52.084	100.000	413,608	–
0599999 – General Account, Life and Annuity, Affiliates, Non-U.S., Other								407,906	5,555	147	413,608		413,608	206,804			XXX		215,423		215,423	XXX	XXX	413,608	–
0699999 – General Account, Life and Annuity, Affiliates, Non-U.S., Total								407,906	5,555	147	413,608		413,608	206,804			XXX		215,423		215,423	XXX	XXX	413,608	–
0799999 – General Account, Life and Annuity, Total Affiliates								407,906	5,555	147	413,608		413,608	206,804			XXX		215,423		215,423	XXX	XXX	413,608	–
1199999 – General Account, Total Life and Annuity								407,906	5,555	147	413,608		413,608	206,804			XXX		215,423		215,423	XXX	XXX	413,608	–
General Account, Accident and Health, Affiliates, Non-U.S., Other																									
00000	AA-3190878	10/01/2020	Wilton Reinsurance Bermuda Limited	BMU	4	03/31/2025	50.000	1,186,002	31,419	1,896	1,219,317		1,219,317	609,659					1,255,849		1,255,849	102.996	100.000	1,219,317	–
1699999 – General Account, Accident and Health, Affiliates, Non-U.S., Other								1,186,002	31,419	1,896	1,219,317		1,219,317	609,659			XXX		1,255,849		1,255,849	XXX	XXX	1,219,317	–
1799999 – General Account, Accident and Health, Affiliates, Non-U.S., Total								1,186,002	31,419	1,896	1,219,317		1,219,317	609,659			XXX		1,255,849		1,255,849	XXX	XXX	1,219,317	–
1899999 – General Account, Accident and Health, Total Affiliates								1,186,002	31,419	1,896	1,219,317		1,219,317	609,659			XXX		1,255,849		1,255,849	XXX	XXX	1,219,317	–
2299999 – General Account, Total Accident and Health								1,186,002	31,419	1,896	1,219,317		1,219,317	609,659			XXX		1,255,849		1,255,849	XXX	XXX	1,219,317	–
2399999 – Total General Account								1,593,908	36,974	2,043	1,632,925		1,632,925	816,463			XXX		1,471,272		1,471,272	XXX	XXX	1,632,925	–
3699999 – Total Non-U.S.								1,593,908	36,974	2,043	1,632,925		1,632,925	816,463			XXX		1,471,272		1,471,272	XXX	XXX	1,632,925	–
9999999 – Total (Sum of 2399999 and 3499999)								1,593,908	36,974	2,043	1,632,925		1,632,925	816,463			XXX		1,471,272		1,471,272	XXX	XXX	1,632,925	–

NONE

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	244,740	2,557,368	1,246,263	232,393	230,485
2. Commissions and reinsurance expense allowances	41,911	(11,714)	(1,411)	34,654	10,149
3. Contract claims	1,026,161	971,954	935,281	949,285	877,896
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded	(167,413)	(118,592)	(124,487)	(123,144)	(224,789)
7. Increase in aggregate reserves for life and accident and health contracts					
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	(8,871)	17,273	21,129	12,996	15,826
9. Aggregate reserves for life and accident and health contracts	18,034,024	18,079,143	14,261,670	13,000,709	13,589,271
10. Liability for deposit-type contracts					
11. Contract claims unpaid	137,441	150,217	145,916	146,533	135,228
12. Amounts recoverable on reinsurance	17,523	17,161	17,177	32	112
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset	3,327	4,886	6	15,309	5,253
17. Offset for reinsurance with certified reinsurers	–	–	–	–	
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	13,741,138	16,119,027	12,254,432	10,919,614	11,080,885
19. Letters of credit (L)					
20. Trust agreements (T)	3,541,739	1,158,425	1,257,983	1,330,226	1,582,056
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)	1,471,272	1,552,009	1,624,457	1,764,613	1,804,477
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)		12,356	7,435	6,409	8,171

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	19,232,370,169		19,232,370,169
2. Reinsurance (Line 16)	3,906,350,568	(3,906,350,568)	–
3. Premiums and considerations (Line 15)	16,305,330		16,305,330
4. Net credit for ceded reinsurance	XXX	3,903,023,377	3,903,023,377
5. All other admitted assets (balance)	979,538,063		979,538,063
6. Total assets excluding Separate Accounts (Line 26)	24,134,564,130	(3,327,191)	24,131,236,939
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	24,134,564,130	(3,327,191)	24,131,236,939
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	6,000,919,569		6,000,919,569
10. Liability for deposit-type contracts (Line 3)	323,727,052		323,727,052
11. Claim reserves (Line 4)	118,185,810		118,185,810
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	919,338		919,338
14. Other contract liabilities (Line 9)	118,196,435		118,196,435
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	3,327,191	(3,327,191)	–
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	13,741,138,015		13,741,138,015
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	–		–
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	1,471,271,374		1,471,271,374
19. All other liabilities (balance)	1,189,625,159		1,189,625,159
20. Total liabilities excluding Separate Accounts (Line 26)	22,967,309,943	(3,327,191)	22,963,982,752
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	22,967,309,943	(3,327,191)	22,963,982,752
23. Capital & surplus (Line 38)	1,167,254,187	XXX	1,167,254,187
24. Total liabilities, capital & surplus (Line 39)	24,134,564,130	(3,327,191)	24,131,236,939
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves		XXX	XXX
26. Claim reserves		XXX	XXX
27. Policyholder dividends/reserves		XXX	XXX
28. Premium & annuity considerations received in advance		XXX	XXX
29. Liability for deposit-type contracts		XXX	XXX
30. Other contract liabilities		XXX	XXX
31. Reinsurance ceded assets	3,906,350,568	XXX	XXX
32. Other ceded reinsurance recoverables		XXX	XXX
33. Total ceded reinsurance recoverables	3,906,350,568	XXX	XXX
34. Premiums and considerations		XXX	XXX
35. Reinsurance in unauthorized companies	3,327,191	XXX	XXX
36. Funds held under reinsurance treaties with unauthorized reinsurers		XXX	XXX
37. Reinsurance with Certified Reinsurers		XXX	XXX
38. Funds held under reinsurance treaties with Certified Reinsurers		XXX	XXX
39. Other ceded reinsurance payables/offsets		XXX	XXX
40. Total ceded reinsurance payable/offsets	3,327,191	XXX	XXX
41. Total net credit for ceded reinsurance	3,903,023,377	XXX	XXX

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

		Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
		1	2	3	4	5	6	7	8	9	10	11	12
		FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
	LONG-TERM BONDS												
1	Exempt obligations	846,951,620	1,667,667,558			846,951,620	1,667,667,558	220,842,341	23,945,196			220,842,341	23,945,196
2.1	NAIC Designation Category 1.A	399,518,557	786,661,388			399,518,557	786,661,388	401,814,783	43,567,432			401,814,783	43,567,432
2.2	NAIC Designation Category 1.B	116,096,015	228,595,770			116,096,015	228,595,770	140,121,682	15,192,925			140,121,682	15,192,925
2.3	NAIC Designation Category 1.C	141,014,547	277,660,943			141,014,547	277,660,943	82,425,941	8,937,169			82,425,941	8,937,169
2.4	NAIC Designation Category 1.D	216,667,863	426,624,093			216,667,863	426,624,093	110,736,326	12,006,769			110,736,326	12,006,769
2.5	NAIC Designation Category 1.E	229,771,939	452,426,324			229,771,939	452,426,324	248,689,940	26,964,618			248,689,940	26,964,618
2.6	NAIC Designation Category 1.F	459,761,336	905,280,828			459,761,336	905,280,828	412,672,457	44,744,693			412,672,457	44,744,693
2.7	NAIC Designation Category 1.G	570,859,628	1,124,035,965			570,859,628	1,124,035,965	346,111,705	37,527,734			346,111,705	37,527,734
2.8	Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	2,133,689,885	4,201,285,311			2,133,689,885	4,201,285,311	1,742,572,834	188,941,340			1,742,572,834	188,941,340
3.1	NAIC Designation Category 2.A	636,212,858	1,252,718,004			636,212,858	1,252,718,004	421,437,539	45,695,062			421,437,539	45,695,062
3.2	NAIC Designation Category 2.B	607,338,549	1,195,863,815			607,338,549	1,195,863,815	427,866,201	46,392,100			427,866,201	46,392,100
3.3	NAIC Designation Category 2.C	227,908,620	448,757,405			227,908,620	448,757,405	175,254,247	19,002,231			175,254,247	19,002,231
3.4	Subtotal NAIC 2 (3.1+3.2+3.3)	1,471,460,027	2,897,339,224			1,471,460,027	2,897,339,224	1,024,557,987	111,089,393			1,024,557,987	111,089,393
4.1	NAIC Designation Category 3.A	32,758,183	64,501,628			32,758,183	64,501,628	6,863,375	744,173			6,863,375	744,173
4.2	NAIC Designation Category 3.B	21,788,443	42,901,953			21,788,443	42,901,953	21,493,454	2,330,463			21,493,454	2,330,463
4.3	NAIC Designation Category 3.C	52,914,342	104,189,577			52,914,342	104,189,577	14,981,751	1,624,421			14,981,751	1,624,421
4.4	Subtotal NAIC 3 (4.1+4.2+4.3)	107,460,968	211,593,158			107,460,968	211,593,158	43,338,580	4,699,057			43,338,580	4,699,057
5.1	NAIC Designation Category 4.A	11,253,987	22,159,363			11,253,987	22,159,363	6,379,099	691,664			6,379,099	691,664
5.2	NAIC Designation Category 4.B	9,826,888	19,349,372			9,826,888	19,349,372	718,903	77,948			718,903	77,948
5.3	NAIC Designation Category 4.C	1,130,026	2,225,048			1,130,026	2,225,048	696,107	75,477			696,107	75,477
5.4	Subtotal NAIC 4 (5.1+5.2+5.3)	22,210,901	43,733,783			22,210,901	43,733,783	7,794,109	845,089			7,794,109	845,089
6.1	NAIC Designation Category 5.A	1,057,560	2,082,360			1,057,560	2,082,360	724,206	78,523			724,206	78,523
6.2	NAIC Designation Category 5.B	580,595	1,143,206			580,595	1,143,206	10,826	1,174			10,826	1,174
6.3	NAIC Designation Category 5.C	976,835	1,923,411			976,835	1,923,411	–	–			–	–
6.4	Subtotal NAIC 5 (6.1+6.2+6.3)	2,614,990	5,148,977			2,614,990	5,148,977	735,032	79,697			735,032	79,697
7	NAIC 6	8,485	16,707			8,485	16,707						
8	Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4 +7)	4,584,396,876	9,026,784,718			4,584,396,876	9,026,784,718	3,039,840,883	329,599,772			3,039,840,883	329,599,772
	PREFERRED STOCKS												
9	Highest quality	51,815	102,025			51,815	102,025	–	–			–	–
10	High quality	39,152,931	77,093,038			39,152,931	77,093,038	43,205,626	4,684,641			43,205,626	4,684,641
11	Medium quality	8,913,781	17,551,443			8,913,781	17,551,443	268,907	29,157			268,907	29,157
12	Low quality	4,709,739	9,273,586			4,709,739	9,273,586	–	–			–	–

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
13 Lower quality	–	–			–	–	–	–			–	–
14 In or near default	41	81			41	81	21	2			21	2
15 Affiliated life with AVR	–	–			–	–	–	–			–	–
16 Total preferred stocks (Sum of Lines 9 through 15)	52,828,307	104,020,173			52,828,307	104,020,173	43,474,554	4,713,800			43,474,554	4,713,800

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17 Exempt obligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E	3,182,536	6,266,489			3,182,536	6,266,489						
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)	3,182,536	6,266,489			3,182,536	6,266,489						
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23 NAIC 6												
24 Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)	3,182,536	6,266,489			3,182,536	6,266,489						
DERIVATIVE INSTRUMENTS												
25 Exchange traded												
26 Highest quality												
27 High quality							2,643,357	286,610			2,643,357	286,610
28 Medium quality												
29 Low quality												
30 Lower quality												
31 In or near default												
32 Total derivative instruments							2,643,357	286,610			2,643,357	286,610
33 Total (Lines 8+ 16+ 24+ 32)	4,640,407,719	9,137,071,380			4,640,407,719	9,137,071,380	3,085,958,794	334,600,182			3,085,958,794	334,600,182

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
MORTGAGE LOANS												
In Good Standing:												
34 Farm mortgages – CM1 – highest quality												
35 Farm mortgages – CM2 – high quality												
36 Farm mortgages – CM3 – medium quality												
37 Farm mortgages – CM4 – low medium quality												
38 Farm mortgages – CM5 – low quality												
39 Residential mortgages – insured or guaranteed												
40 Residential mortgages – all other												
41 Commercial mortgages – insured or guaranteed												
42 Commercial mortgages – all other – CM1 – highest quality	106,855,445	210,400,871			106,855,445	210,400,871	110,523,410	11,983,683			110,523,410	11,983,683
43 Commercial mortgages – all other – CM2 – high quality	10,109,725	19,906,285			10,109,725	19,906,285	19,920,790	2,159,945			19,920,790	2,159,945
44 Commercial mortgages – all other – CM3 – medium quality	2,890,384	5,691,233			2,890,384	5,691,233						
45 Commercial mortgages – all other – CM4 – low medium quality												
46 Commercial mortgages – all other – CM5 – low quality												
Overdue, Not in Process:												
47 Farm mortgages												
48 Residential mortgages – insured or guaranteed												
49 Residential mortgages – all other												
50 Commercial mortgages – insured or guaranteed												
51 Commercial mortgages – all other												
In Process of Foreclosure:												
52 Farm mortgages												
53 Residential mortgages – insured or guaranteed												
54 Residential mortgages – all other												
55 Commercial mortgages – insured or guaranteed												
56 Commercial mortgages – all other												
57 Total Schedule B mortgages (Sum of Lines 34 through 56)	119,855,554	235,998,389			119,855,554	235,998,389	130,444,200	14,143,628			130,444,200	14,143,628
COMMON STOCK												
58 Unaffiliated public	1,270	2,500			1,270	2,500						
59 Unaffiliated private	–	–			–	–	95	10			95	10
60 Federal Home Loan Bank	947,801	1,866,242			947,801	1,866,242						
61 Affiliated life with AVR												
Affiliated Investment Subsidiary:												
62 Fixed income exempt obligations												
63 Fixed income higher quality												
64 Fixed income high quality												
65 Fixed income medium quality												
66 Fixed income low quality												
67 Fixed income lower quality												
68 Fixed income in or near default												
69 Unaffiliated common stock public												
70 Unaffiliated common stock private												
71 Real estate												
72 Affiliated-certain other (See SVO Purposes & Procedures Manual)												
73 Affiliated - all other												
74 Total common stock (Sum of Lines 58 through 73)	949,071	1,868,742			949,071	1,868,742	95	10			95	10

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
REAL ESTATE												
75 Home office property (General Account only)												
76 Investment properties												
77 Properties acquired in satisfaction of debt												
78 Total real estate (Sum of Lines 75 through 77)												
OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79 Exempt obligations												
80 Highest quality												
81 High quality												
82 Medium quality												
83 Low quality												
84 Lower quality												
85 In or near default												
86 Total with bond characteristics (Sum of Lines 79 through 85)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87 Highest quality												
88 High quality												
89 Medium quality												
90 Low quality												
91 Lower quality												
92 In or near default												
93 Affiliated life with AVR												
94 Total with preferred stock characteristics (Sum of Lines 87 through 93)												

NONE

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95 Mortgages – CM1 – highest quality												
96 Mortgages – CM2 – high quality												
97 Mortgages – CM3 – medium quality												
98 Mortgages – CM4 – low medium quality												
99 Mortgages – CM5 – low quality												
100 Residential mortgages – insured or guaranteed												
101 Residential mortgages – all other												
102 Commercial mortgages – insured or guaranteed												
Overdue, Not in Process Affiliated:												
103 Farm mortgages												
104 Residential mortgages – insured or guaranteed												
105 Residential mortgages – all other												
106 Commercial mortgages – insured or guaranteed												
107 Commercial mortgages – all other												
In Process of Foreclosure Affiliated:												
108 Farm mortgages												
109 Residential mortgages – insured or guaranteed												
110 Residential mortgages – all other												
111 Commercial mortgages – insured or guaranteed												
112 Commercial mortgages – all other												
113 Total Affiliated (Sum of Lines 95 through 112)												
114 Unaffiliated – in good standing with covenants												
115 Unaffiliated – in good standing defeased with government securities												
116 Unaffiliated – in good standing primarily senior												
117 Unaffiliated – in good standing all other												
118 Unaffiliated – overdue, not in process												
119 Unaffiliated – in process of foreclosure												
120 Total unaffiliated (Sum of Lines 114 through 119)												
121 Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122 Unaffiliated public												
123 Unaffiliated private	50,650,883	99,732,773			50,650,883	99,732,773	269,688,965	29,241,472			269,688,965	29,241,472
124 Affiliated life with AVR												
125 Affiliated certain other (See SVO Purposes & Procedures Manual)												
126 Affiliated other - all other												
127 Total with common stock characteristics (Sum of Lines 122 through 126)	50,650,883	99,732,773			50,650,883	99,732,773	269,688,965	29,241,472			269,688,965	29,241,472

SCHEDULE S – PART 8

Reinsurance Agreements with Funds Withheld and Modified Coinsurance as of December 31, Current Year

		Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
		1	2	3	4	5	6	7	8	9	10	11	12
		FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
	INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128	Home office property (General Account only)												
129	Investment properties	119,183,575	234,675,248			119,183,575	234,675,248	167,323,388	18,142,315			167,323,388	18,142,315
130	Properties acquired in satisfaction of debt												
131	Total with real estate characteristics (Sum of Lines 128 through 130)	119,183,575	234,675,248			119,183,575	234,675,248	167,323,388	18,142,315			167,323,388	18,142,315
	INVESTMENTS IN TAX CREDIT STRUCTURES												
132	Yield guaranteed state tax credit investments												
133	Qualifying federal tax credit investments												
134	Qualifying state tax credit investments												
135	Other tax credit investments												
136	Total tax credit investments (Sum of Lines 132 through 135)												
	RESIDUAL TRANCHES OR INTERESTS												
137	Bonds – unaffiliated												
138	Bonds – affiliated												
139	Common stock – unaffiliated												
140	Common stock – affiliated												
141	Preferred stock – unaffiliated												
142	Preferred stock – affiliated												
143	Real estate – unaffiliated												
144	Real estate – affiliated												
145	Mortgage loans – unaffiliated												
146	Mortgage loans – affiliated												
147	Other – unaffiliated	23,102,906	45,490,162			23,102,906	45,490,162						
148	Other – affiliated												
149	Total residual tranches or interests (Sum of Lines 137 through 148)	23,102,906	45,490,162			23,102,906	45,490,162						
	SURPLUS NOTES AND CAPITAL NOTES												
150	Highest Quality												
151	High Quality												
152	Medium Quality												
153	Low Quality												
154	Lower Quality												
155	In or Near Default												
156	Total with bond characteristics (Sum of Lines 150 through 155)												
	ALL OTHER INVESTMENTS												
157	NAIC 1 working capital finance investments												
158	NAIC 2 working capital finance investments												
159	Other invested assets – Schedule BA	156,771,797	308,687,336			156,771,797	308,687,336	82,847,729	8,982,902			82,847,729	8,982,902
160	Other short-term invested assets – Schedule DA	–	–			–	–	–	–			–	–
161	Cash and Cash Equivalents	112,976,804	222,453,970			112,976,804	222,453,970	82,228,472	5,855,027			82,228,472	5,855,027
162	Total all other (Sum of Lines 157 through 161)	269,748,601	531,141,306			269,748,601	531,141,306	165,076,201	14,837,929			165,076,201	14,837,929
163	Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)	5,223,898,309	10,285,978,000			5,223,898,309	10,285,978,000	3,818,491,643	410,965,536			3,818,491,643	410,965,536
164	Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165	Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX	5,223,898,309	10,285,978,000	XXX	XXX	XXX	XXX	3,818,491,643	410,965,536

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1	Direct Business Only					
			Life Contracts		4	5	6	7
		Active Status (a)	2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L						
2. Alaska	AK	L						
3. Arizona	AZ	L						
4. Arkansas	AR	L						
5. California	CA	L						
6. Colorado	CO	L						
7. Connecticut	CT	L						
8. Delaware	DE	L						
9. District of Columbia	DC	L						
10. Florida	FL	L						
11. Georgia	GA	L						
12. Hawaii	HI	L						
13. Idaho	ID	L						
14. Illinois	IL	L						
15. Indiana	IN	L						
16. Iowa	IA	L						
17. Kansas	KS	L						
18. Kentucky	KY	L						
19. Louisiana	LA	L						
20. Maine	ME	L						
21. Maryland	MD	L						
22. Massachusetts	MA	L						
23. Michigan	MI	L						
24. Minnesota	MN	L						
25. Mississippi	MS	L						
26. Missouri	MO	L						
27. Montana	MT	L						
28. Nebraska	NE	L						
29. Nevada	NV	L						
30. New Hampshire	NH	L						
31. New Jersey	NJ	L						
32. New Mexico	NM	L						
33. New York	NY	Q						
34. North Carolina	NC	L						
35. North Dakota	ND	L						
36. Ohio	OH	L						
37. Oklahoma	OK	L						
38. Oregon	OR	L						
39. Pennsylvania	PA	L						
40. Rhode Island	RI	L						
41. South Carolina	SC	L						
42. South Dakota	SD	L						
43. Tennessee	TN	L						
44. Texas	TX	L						
45. Utah	UT	L						
46. Vermont	VT	L						
47. Virginia	VA	L						
48. Washington	WA	L						
49. West Virginia	WV	L						
50. Wisconsin	WI	L						
51. Wyoming	WY	L						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate other alien	OT	XXX						
59. Subtotal		XXX						
90. Reporting entity contributions for employee benefits plans		XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93. Premium or annuity considerations waived under disability or other contract provisions		XXX						
94. Aggregate other amounts not allocable by State		XXX						
95. Totals (direct business)		XXX						
96. Plus reinsurance assumed		XXX	381,702,952	480,763	71,063,843		453,247,558	
97. Totals (all business)		XXX	381,702,952	480,763	71,063,843		453,247,558	
98. Less reinsurance ceded		XXX	234,791,614	369,223	35,441,106		270,601,943	
99. Totals (all business) less reinsurance ceded		XXX	146,911,338	111,540	(c) 35,622,737		182,645,615	
Details of Write-Ins								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX						
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499. Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)		XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50
2. R – Registered – Non-domiciled RRGs —
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state —
4. Q – Qualified - Qualified or accredited reinsurer 1
5. N – None of the above - Not allowed to write business in the state 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

THE COMPANY DOES NOT HAVE ANY DIRECT PREMIUMS AND HAS NO ALLOCATIONS BY STATE.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Column 1, Line 1 indicate which;

SCHEDULE T – PART 2

INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

			Direct Business Only					
			1	2	3	4	5	6
	States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate other alien	OT						
59.	Totals							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART – 12/31/25

	FEIN	NAIC	STATE
Wilton Re Ltd.	98-1167824		
Wilton Reinsurance Bermuda Limited	98-0473393	AA-3190878	
Mills Creek LLC	83-3089547		DE
Wilton Re Atlantic Newco Limited	98-1732804		
Wilton Re Atlantic Holding Partnership, LP	98-1733065		
Wilton Re Atlantic Holding Intermediate Partnership, LP	98-1733070		
Wilton Re Intermediate Holdco, LLC	92-3955084		DE
Wilton Re Atlantic Limited			
Wilton Re International Intermediate Holdco Limited	98-1736458		
Wilton Re International Limited	98-1732840		
Wilton Re U.S. Holdings Trust			
Wilton Re U.S. Holdings, Inc.	32-0132101		DE
Wilton Re Services, Inc.	32-0132104		DE
Wilcac Structured Settlements, Inc.	36-3658347		IL
Wilton Re Assignment Illinois, Inc.	42-1477359		IL
Wilton Re Assignment Kentucky, Inc.	61-1314968		KY
Wilton Re Annuity Service Corporation	85-0325648		NM
Wilton Re Structured Settlements, Inc.	61-1068209		KY
Wilton Re Distributors LLC	35-2773107		DE
Wilton Reassurance Company	41-1760577	66133	MN
Wilton Reassurance Life Company of New York	94-1516991	60704	NY
Texas Life Insurance Company	74-0940890	69396	TX
Wilcac Life Insurance Company	36-0947200	62413	IL
Redding Reassurance Company 3 LLC	82-5159810	16399	MO
Redding Reassurance Company 4 LLC	99-5125547	17705	MO

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership, Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	WILTON RE		98-1167824				WILTON RE LTD.	CAN	UIP	WILTON RE LTD	Ownership		WILTON RE LTD	NO	
	WILTON RE		98-0473393				WILTON REINSURANCE BERMUDA LIMITED	BMU	IA	WILTON RE LTD	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		83-3089547				MILLS CREEK LLC	DE	NIA	WILTON RE BERMUDA LTD.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE						WILTON RE U.S. HOLDINGS TRUST	CAN	UIP	WILTON RE LTD	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		32-0132101				WILTON RE U.S. HOLDINGS, INC.	DE	UDP	WILTON RE U.S. HOLDINGS TRUST	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1732804				WILTON RE ATLANTIC NEWCO LIMITED	BMU	NIA	WILTON RE LTD	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1733065				WILTON RE ATLANTIC HOLDING PARTNERSHIP, LP	BMU	NIA	WILTON RE ATLANTIC NEWCO LIMITED	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1733070				WILTON RE ATLANTIC HOLDING INTERMEDIATE PARTNERSHIP, LP	BMU	NIA	WILTON RE ATLANTIC NEWCO LIMITED	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		92-3955084				WILTON RE INTERMEDIATE HOLDCO, LLC	DE	NIA	WILTON RE ATLANTIC HOLDING INTERMEDIATE PARTNERSHIP, LP	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE						WILTON RE ATLANTIC LIMITED	BMU	NIA	WILTON RE INTERMEDIATE HOLDCO, LLC	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1736458				WILTON RE INTERNATIONAL INTERMEDIATE HOLDCO LIMITED	BMU	NIA	WILTON RE ATLANTIC HOLDING INTERMEDIATE PARTNERSHIP, LP	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		98-1732840				WILTON RE INTERNATIONAL LIMITED	BMU	IA	WILTON RE INTERNATIONAL INTERMEDIATE HOLDCO LIMITED	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		32-0132104				WILTON RE SERVICES, INC.	DE	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		35-2773107				WILTON RE DISTRIBUTORS LLC	DE	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		36-3658347				WILCAC STRUCTURED SETTLEMENTS, INC.	IL	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE	66133	41-1760577				WILTON REASSURANCE COMPANY	MN	RE	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE	16399	82-5159810				REDDING REASSURANCE COMPANY 3 LLC	MO	OTH	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	1
	WILTON RE	17705	99-5125547				REDDING REASSURANCE COMPANY 4 LLC	MO	OTH	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	2
	WILTON RE	60704	94-1516991				WILTON REASSURANCE LIFE COMPANY OF NEW YORK	NY	IA	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE	69396	74-0940890				TEXAS LIFE INSURANCE COMPANY	TX	IA	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE	62413	36-0947200				WILCAC LIFE INSURANCE COMPANY	IL	IA	WILTON REASSURANCE COMPANY	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		61-1068209				WILTON RE STRUCTURED SETTLEMENTS, INC.	KY	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		85-0325648				WILTON RE ANNUITY SERVICE CORPORATION	NM	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		42-1477359				WILTON RE ASSIGNMENT ILLINOIS, INC.	IL	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	
	WILTON RE		61-1314968				WILTON RE ASSIGNMENT KENTUCKY, INC.	KY	NIA	WILTON RE U.S. HOLDINGS, INC.	Ownership	100.000	WILTON RE LTD	NO	

Asterisk	Explanation
1	Special purpose financial captive
2	Special purpose financial captive

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
	98-1167824	WILTON RE LTD	375,446,480	(500,300,008)			(84,281)				(124,937,809)	
	98-0473393	WILTON REINSURANCE BERMUDA LIMITED	(235,000,000)	23,000,000			(5,003,539)	157,387,934			(59,615,605)	(12,772,283,590)
	83-3089547	MILLS CREEK LLC		(23,000,000)							(23,000,000)	
		WILTON RE U.S. HOLDINGS TRUST										
	32-0132101	WILTON RE U.S. HOLDINGS, INC.	(140,446,480)	13,125,000			(81,123)				(127,402,603)	
	98-1732804	WILTON RE ATLANTIC NEWCO LIMITED										
	98-1733065	WILTON RE ATLANTIC HOLDING PARTNERSHIP, LP										
	98-1733070	WILTON RE ATLANTIC HOLDING INTERMEDIATE PARTNERSHIP, LP										
	92-3955084	WILTON RE INTERMEDIATE HOLDCO, LLC										
		WILTON RE ATLANTIC LIMITED										
	98-1736458	WILTON RE INTERNATIONAL INTERMEDIATE HOLDCO LIMITED										
	98-1732840	WILTON RE INTERNATIONAL LIMITED		300,000							300,000	
	32-0132104	WILTON RE SERVICES, INC.		7,000,000			86,778,533				93,778,533	
	35-2773107	WILTON RE DISTRIBUTORS LLC		500,000			(1,112,342)				(612,342)	
	36-3658347	WILCAC STRUCTURED SETTLEMENTS, INC.	(30,000,000)								(30,000,000)	1,653,662,014
66133	41-1760577	WILTON REASSURANCE COMPANY	100,000,000	4,375,000			(47,474,183)	(97,168,876)			(40,268,059)	14,565,423,504
16399	82-5159810	REDDING REASSURANCE COMPANY 3 LLC		(25,000,000)			(365,617)	(42,137,074)			(67,502,691)	(2,839,461,813)
17705	99-5125547	REDDING REASSURANCE COMPANY 4 LLC					34,893	17,965,137			18,000,030	(4,107,245,143)
60704	94-1516991	WILTON REASSURANCE LIFE COMPANY OF NEW YORK	(30,000,000)				(19,771,621)	(42,275,451)			(92,047,072)	4,074,905,028
69396	74-0940890	TEXAS LIFE INSURANCE COMPANY	(40,000,000)				(2,968,117)				(42,968,117)	
62413	36-0947200	WILCAC LIFE INSURANCE COMPANY					(9,952,603)	6,228,330			(3,724,273)	
	61-1068209	WILTON RE STRUCTURED SETTLEMENTS, INC.										
	85-0325648	WILTON RE ANNUITY SERVICE CORPORATION										
	42-1477359	WILTON RE ASSIGNMENT ILLINOIS, INC.										
	61-1314968	WILTON RE ASSIGNMENT KENTUCKY, INC.										
9999999 – Control Totals			–	(500,000,008)			–	–	XXX		(500,000,008)	575,000,000

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control / Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control / Affiliation of Column 5 Over Column 6 (Yes/No)
Wilton Reassurance Company	Wilton Re U.S. Holdings, Inc.	100.000 %	NO	Wilton Re Ltd	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co	100.000 %	NO
Wilton Reassurance Life Company of New York	Wilton Reassurance Company	100.000 %	NO	Wilton Re Ltd	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co	100.000 %	NO
Wilcac Life Insurance Company	Wilton Reassurance Company	100.000 %	NO	Wilton Re Ltd	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co	100.000 %	NO
Texas Life Insurance Company	Wilton Reassurance Company	100.000 %	NO	Wilton Re Ltd	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co	100.000 %	NO

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
	March Filing	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an Actuarial Opinion be filed by March 1?	YES
	April Filing	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	SEE EXPLANATION
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	June Filing	
8.	Will an Audited Financial Report be filed by June 1?	YES
9.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below**. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	March Filing	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	YES
28.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	YES
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium exhibit for the Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
	April Filing	
37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

		Response
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
	August Filing	
48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

	Explanation	Barcode
1.		
2.		
3.		
4.		
5.		
6.	DOES NOT APPLY. COMPANY DOES NOT HAVE ANY DIRECT PREMIUM	
7.		
8.		
9.		
10.		6613320254200000
11.		6613320253600000
12.		6613320254900000
13.		6613320253710000
14.		
15.		
16.		6613320254430000
17.		6613320254440000
18.		6613320254450000
19.		6613320254460000
20.		6613320254470000
21.		6613320254480000
22.		
23.		
24.		6613320254510000
25.		6613320254520000
26.		6613320254530000
27.		
28.		
29.		
30.		6613320253650000
31.	DOES NOT APPLY	
32.	DOES NOT APPLY	
33.	DOES NOT APPLY. WE USE THE ULTIMATE PARENT'S AUDIT COMMITTEE WHICH HAS A MAJORITY OF INDEPENDENT MEMBERS.	
34.		
35.		
36.		6613320256000000
37.		
38.		
39.		6613320252300000
40.		
41.		6613320252160000
42.		
43.		
44.		6613320252860000
45.		
46.		
47.		6613320254590000
48.		

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 from overflow page				
2504. FAIR VALUE OF CALL OPTIONS WITHHELD FROM REINSURER	20,230,780		20,230,780	20,161,908
2505. EXPERIENCE REFUND RECEIVABLE	16,033,596		16,033,596	—
2506. MODIFIED COINSURANCE RECEIVABLE	15,444,930		15,444,930	16,381,512
2507. RECEIVABLE ON CALL OPTIONS WITHHELD BY CEDING COMPANY	2,841,405		2,841,405	
2508. SWAP ACTIVITY PAYABLE CEDED TO REINSURERS	1,098,985		1,098,985	—
2509. MISC OTHER ASSETS	10,204,780	10,198,502	6,278	(9,714)
2597. Summary of remaining write-ins for Line 25 from overflow page	65,854,476	10,198,502	55,655,974	36,533,706

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
2504. FAIR VALUE OF CALL OPTIONS WITHHELD FROM REINSURER	20,230,780	20,161,908
2505. DEFERRED GAIN-ASSUMPTION RE	7,380,732	8,851,382
2506. ASSUMED PREMIUM ADJUSTMENT	6,000,000	26,000,000
2507. CONTINGENCY RESERVE	(22,613)	1,441,230
2508. MISC OTHER LIABILITIES	35,016	(80,343)
2509. MODCO LIABILITY	3,172,678	(1,029,232)
2510. ABANDONED PROPERTY	68,713	68,816
2597. Summary of remaining write-ins for Line 25 from overflow page	36,865,306	55,413,761
3197. Summary of remaining write-ins for Line 31 from overflow page		
3497. Summary of remaining write-ins for Line 34 from overflow page		

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
08.304. MISC INCOME	(101,031)	1,695,290
08.305. AMORTIZATION OF DEFERRED GAIN - ASSUMPTION RE	1,470,651	1,414,087
08.306. PREPAID REINSURANCE ASSUMED- NYSID CIRC LTR 11	—	(2,606,641)
08.307. MISC ADMIN CHARGES	35,774	39,065
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	1,405,394	541,801
2797. Summary of remaining write-ins for Line 27 from overflow page		
5397. Summary of remaining write-ins for Line 53 from overflow page		

OVERFLOW PAGE FOR WRITE-INS

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
08.304. AMORTIZATIONS OF DEFERRED GAIN - ASSUMPTION RE	1,470,651	1,470,651							
08.305. MISC ADMIN CHARGES	35,774	35,774							
08.306. SETTLEMENT OF SWAP ACTIVITY CEDED TO REINSURERS	9,167,773	9,167,773							
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	10,674,198	10,674,198							
2797. Summary of remaining write-ins for Line 27 from overflow page									

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
08.304. FUNDS HELD INTEREST ASSUMED	27,727,493		2,951,041	5,340,474	1,316,140	6,617,509	11,502,329					
08.305. MISC ADMIN CHARGES	35,774					35,774						
08.306. SETTLEMENT OF SWAP ACTIVITY CEDED TO REINSURERS	9,167,773						9,167,773					
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	36,931,040		2,951,041	5,340,474	1,316,140	6,653,283	20,670,102					
2797. Summary of remaining write-ins for Line 27 from overflow page												

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
	Investment Categories	Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01	U.S. governments obligations	2,536,869,300	13.2	2,536,869,300		2,536,869,300	13.2
1.02	Other U.S. government obligations	183,867,074	1.0	183,867,074		183,867,074	1.0
1.03	Non-U.S. sovereign jurisdiction securities	55,325,033	0.3	55,325,033		55,325,033	0.3
1.04	Municipal bonds – general obligations (direct & guaranteed)	145,367,323	0.8	145,367,323		145,367,323	0.8
1.05	Municipal bonds – special revenue	312,274,801	1.6	312,274,801		312,274,801	1.6
1.06	Project finance bonds issued by operating entities	29,120,801	0.2	29,120,801		29,120,801	0.2
1.07	Corporate bonds	9,517,844,500	49.5	9,517,844,500		9,517,844,500	49.5
1.08	Mandatory convertible bonds						
1.09	Single entity backed obligations	122,647,376	0.6	122,647,376		122,647,376	0.6
1.10	SVO-identified bond exchange traded funds – fair value						
1.11	SVO-identified bond exchange traded funds – systematic value						
1.12	Bonds issued by funds representing operating entities	54,650,947	0.3	54,650,947		54,650,947	0.3
1.13	Bank loans – issued						
1.14	Bank loans – acquired	110,352,553	0.6	110,352,553		110,352,553	0.6
1.15	Mortgage loans that qualify as SVO-identified credit tenant loans						
1.16	Certificates of deposit						
1.17	Other issuer credit obligations	3,683,471	0.0	3,683,471		3,683,471	0.0
1.18	Total issuer credit obligations	13,072,003,178	68.0	13,072,003,178		13,072,003,178	68.0
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01	Financial asset-backed securities – self-liquidating	2,005,231,594	10.4	2,005,231,594		2,005,231,594	10.4
2.02	Financial asset-backed securities – not self-liquidating	38,000,186	0.2	38,000,186		38,000,186	0.2
2.03	Non-financial asset-backed securities	348,063,991	1.8	348,063,991		348,063,991	1.8
2.04	Total asset-backed securities	2,391,295,771	12.4	2,391,295,771		2,391,295,771	12.4
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
3.01	Industrial and miscellaneous (unaffiliated)	250,766,906	1.3	250,766,906		250,766,906	1.3
3.02	Parent, subsidiaries and affiliates						
3.03	Total preferred stocks	250,766,906	1.3	250,766,906		250,766,906	1.3
4.	Common stocks (Schedule D, Part 2, Section 2):						
4.01	Industrial and miscellaneous – publicly traded (unaffiliated)	4,063	–	4,063		4,063	–
4.02	Industrial and miscellaneous – other (unaffiliated)	10,000,000	0.1	10,000,000		10,000,000	0.1
4.03	Parent, subsidiaries and affiliates – publicly traded						
4.04	Parent, subsidiaries and affiliates – other	916,911,441	4.8	914,089,262		914,089,262	4.8
4.05	Mutual funds						
4.06	Unit investment trusts						
4.07	Closed-end funds						
4.08	Exchange traded funds						
4.09	Total common stocks	926,915,504	4.8	924,093,325		924,093,325	4.8
5.	Mortgage loans (Schedule B):						
5.01	Farm mortgages						
5.02	Residential mortgages						
5.03	Commercial mortgages	404,409,732	2.1	404,409,732		404,409,732	2.1
5.04	Mezzanine real estate loans						
5.05	Total valuation allowance						
5.06	Total mortgage loans	404,409,732	2.1	404,409,732		404,409,732	2.1
6.	Real estate (Schedule A):						
6.01	Properties occupied by company						
6.02	Properties held for production of income						
6.03	Properties held for sale						
6.04	Total real estate						
7.	Cash, cash equivalents and short-term investments:						
7.01	Cash (Schedule E, Part 1)	310,319,488	1.6	310,319,488		310,319,488	1.6
7.02	Cash equivalents (Schedule E, Part 2)	323,622,732	1.7	323,622,731		323,622,731	1.7
7.03	Short-term investments (Schedule DA)	9,712,273	0.1	9,712,273		9,712,273	0.1
7.04	Total cash, cash equivalents and short-term investments	643,654,492	3.3	643,654,492		643,654,492	3.3
8.	Contract loans	72,040,071	0.4	71,906,423		71,906,423	0.4
9.	Derivatives (Schedule DB)						
10.	Other invested assets (Schedule BA)	1,470,092,969	7.6	1,470,092,969		1,470,092,969	7.6
11.	Receivables for securities	4,147,374	0.0	4,147,374		4,147,374	0.0
12.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)						
14.	Total invested assets	19,235,325,997	100.0	19,232,370,169		19,232,370,169	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		488,359,820
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		152,597
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		7,818
7.	Deduct amounts received on disposals, Part 3, Column 15		82,326,653
8.	Deduct amortization of premium and mortgage interest points and commitment fees		1,783,850
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		404,409,732
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		404,409,732
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		404,409,732

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,509,053,724
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	(79,128,740)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	28,284,779	(50,843,961)
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	374	
	3.2 Totals, Part 3, Column 12		374
4.	Accrual of discount		34,584,640
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(9,515,537)	
	5.2 Totals, Part 3, Column 9	9,680,518	164,981
6.	Total gain (loss) on disposals, Part 3, Column 19		(30,655,780)
7.	Deduct amounts received on disposals, Part 3, Column 16		(47,611,587)
8.	Deduct amortization of premium, depreciation and proportional amortization		37,636,901
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	1,890,442	
	10.2 Totals, Part 3, Column 11	295,252	2,185,694
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,470,092,969
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,470,092,969

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	16,864,025,193	13,184,664,538	2,476,475,705	277,781,261	925,103,687
2.	Cost of bonds and stocks acquired, Part 3, Column 6	1,147,783,843	690,705,995	434,521,692	11,454,473	11,101,682
3.	Accrual of discount	103,286,138	92,841,015	10,445,104	19	XXX
4.	Unrealized valuation increase/(decrease)	16,391,122	(150,480)	93,342	429,311	16,018,950
5.	Total gain (loss) on disposals, Part 4, Column 18	(21,805,271)	(11,031,648)	(9,080,843)	(1,690,209)	(2,571)
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	1,417,972,969	842,703,163	512,747,768	37,215,794	25,306,245
7.	Amortization of premium	37,572,685	32,908,660	4,671,870	(7,845)	XXX
8.	Total foreign exchange change in book/adjusted carrying value					
9.	Current year's other-than-temporary impairment recognized	13,676,391	9,936,800	3,739,591		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	522,381	522,381			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	16,640,981,359	13,072,003,178	2,391,295,771	250,766,906	926,915,504
12.	Total nonadmitted amounts	2,822,179				2,822,179
13.	Statement value at end of current period (Line 11 minus Line 12)	16,638,159,180	13,072,003,178	2,391,295,771	250,766,906	924,093,325

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
ISSUER CREDIT OBLIGATIONS				
Governments and Municipalities				
1. United States	3,195,488,361	2,259,483,120	2,774,445,196	6,086,643,513
2. Canada				
3. Other Countries	38,215,170	35,177,720	38,213,256	40,385,000
4. Total	3,233,703,531	2,294,660,840	2,812,658,452	6,127,028,513
All Other Issuer Credit Obligations (unaffiliated)				
5. United States	8,496,784,810	7,812,797,300	8,640,997,103	8,452,443,691
6. Canada	285,109,338	271,736,245	291,297,134	289,575,200
7. Other Countries	1,056,405,499	1,002,988,025	1,078,718,440	1,095,066,167
8. Total	9,838,299,647	9,087,521,570	10,011,012,677	9,837,085,058
All Other Issuer Credit Obligations (affiliated)				
9. Total				
10. Total Issuer Credit Obligations	13,072,003,178	11,382,182,410	12,823,671,129	15,964,113,572
ASSET-BACKED SECURITIES				
Asset-Backed Securities (unaffiliated)				
11. United States	1,915,077,212	1,845,029,448	1,902,774,035	1,990,159,142
12. Canada	38,000,186	36,290,000	38,000,000	38,000,000
13. Other Countries	438,218,372	432,684,785	435,167,474	439,724,044
14. Total	2,391,295,771	2,314,004,232	2,375,941,509	2,467,883,186
Asset-Backed Securities (affiliated)				
15. Total				
16. Total Asset-Backed Securities	2,391,295,771	2,314,004,232	2,375,941,509	2,467,883,186
17. Total Bonds	15,463,298,948	13,696,186,642	15,199,612,638	18,431,996,758
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
18. United States	228,795,649	228,156,903	249,577,429	XXX
19. Canada	1,464,436	1,200,130	1,511,089	XXX
20. Other Countries	20,506,821	20,506,821	30,274,364	XXX
21. Total	250,766,906	249,863,855	281,362,881	XXX
Parent, Subsidiaries and Affiliates				
22. Total				XXX
23. Total Preferred Stocks	250,766,906	249,863,855	281,362,881	XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
24. United States	10,004,063	10,004,063	10,003,048	XXX
25. Canada				XXX
26. Other Countries				XXX
27. Total	10,004,063	10,004,063	10,003,048	XXX
Parent, Subsidiaries and Affiliates				
28. Total	916,911,441	916,911,441	1,086,160,412	XXX
29. Total Common Stocks	926,915,504	926,915,504	1,096,163,460	XXX
30. Total Stocks	1,177,682,410	1,176,779,359	1,377,526,341	XXX
31. Total Bonds and Stocks	16,640,981,359	14,872,966,001	16,577,138,979	XXX

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments Obligations												
1.1 NAIC 1	19,021,373	12,555,761	634,411	8,240,429	2,511,457,809	XXX	2,551,909,783	16.5	XXX	XXX	2,551,909,783	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	19,021,373	12,555,761	634,411	8,240,429	2,511,457,809	XXX	2,551,909,783	16.5	XXX	XXX	2,551,909,783	
2. Other U.S. Government Securities												
2.1 NAIC 1	5,000,000	7,209,892	6,152,096	53,178,438	111,826,647	XXX	183,367,074	1.2	XXX	XXX	183,367,074	
2.2 NAIC 2		500,000				XXX	500,000	0.0	XXX	XXX	500,000	
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals	5,000,000	7,709,892	6,152,096	53,178,438	111,826,647	XXX	183,867,074	1.2	XXX	XXX	183,867,074	
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	1,425,822	5,703,288	7,010,291	3,214,151	17,192,149	XXX	34,545,701	0.2	XXX	XXX	8,907,717	25,637,984
3.2 NAIC 2	27,735	110,941	5,205,606	8,480,435	2,619,633	XXX	16,444,352	0.1	XXX	XXX	6,797,635	9,646,717
3.3 NAIC 3			1,162,733	1,813,875	1,358,373	XXX	4,334,980	0.0	XXX	XXX	4,334,980	
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals	1,453,557	5,814,229	13,378,630	13,508,461	21,170,155	XXX	55,325,033	0.4	XXX	XXX	20,040,332	35,284,701
4. Municipal Bonds - General Obligations												
4.1 NAIC 1	4,948,666	8,415,287	17,465,083	82,807,021	31,731,266	XXX	145,367,323	0.9	XXX	XXX	145,367,323	
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	4,948,666	8,415,287	17,465,083	82,807,021	31,731,266	XXX	145,367,323	0.9	XXX	XXX	145,367,323	
5. Municipal Bonds - Special Revenue												
5.1 NAIC 1	7,055,635	46,641,762	37,894,673	78,600,907	136,356,175	XXX	306,549,151	2.0	XXX	XXX	306,299,151	250,000
5.2 NAIC 2	3,371,294	219,142	1,313,431	547,855	273,928	XXX	5,725,650	0.0	XXX	XXX	1,039,503	4,686,147
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	10,426,929	46,860,904	39,208,103	79,148,762	136,630,103	XXX	312,274,801	2.0	XXX	XXX	307,338,654	4,936,147
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	585,339	2,875,053	5,035,761	8,730,320	5,506,487	XXX	22,732,959	0.1	XXX	XXX	918,699	21,814,260
6.2 NAIC 2	68,127	312,982	553,640	3,216,127	2,236,965	XXX	6,387,842	0.0	XXX	XXX		6,387,842
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals	653,466	3,188,035	5,589,401	11,946,447	7,743,452	XXX	29,120,801	0.2	XXX	XXX	918,699	28,202,102

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	137,006,056	267,896,621	554,060,539	1,933,592,671	1,723,646,027	XXX	4,616,201,915	29.8	XXX	XXX	3,371,488,118	1,244,713,796
8.2 NAIC 2	56,741,744	377,383,928	457,034,035	1,716,242,090	2,092,698,944	XXX	4,700,100,741	30.3	XXX	XXX	3,743,289,025	956,811,716
8.3 NAIC 3	2,328,901	50,160,673	36,670,269	73,198,314	32,074,812	XXX	194,432,968	1.3	XXX	XXX	145,662,290	48,770,678
8.4 NAIC 4	8,301,745	195,523	194,662	3,840,000		XXX	12,531,931	0.1	XXX	XXX	11,798,485	733,446
8.5 NAIC 5		500,000	2,258,894	1,467,235		XXX	4,226,129	0.0	XXX	XXX	1,467,235	2,758,894
8.6 NAIC 6					89,520	XXX	89,520	0.0	XXX	XXX		89,520
8.7 Totals	204,378,446	696,136,745	1,050,218,399	3,728,340,310	3,848,509,304	XXX	9,527,583,204	61.5	XXX	XXX	7,273,705,153	2,253,878,051
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	7,922,521	18,264,396	27,633,172	35,245,737	593,272	XXX	89,659,098	0.6	XXX	XXX	4,770,917	84,888,180
12.2 NAIC 2	3,084,215	18,795,528	5,635,482	3,490,113	617,340	XXX	31,622,678	0.2	XXX	XXX	1,214,740	30,407,938
12.3 NAIC 3	4,840	55,280				XXX	60,120	—	XXX	XXX	60,120	
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5			1,305,480			XXX	1,305,480	0.0	XXX	XXX		1,305,480
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals	11,011,577	37,115,203	34,574,133	38,735,850	1,210,612	XXX	122,647,376	0.8	XXX	XXX	6,045,777	116,601,599

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds - Systemic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1				3,000,000		XXX	3,000,000	0.0	XXX	XXX		3,000,000
16.2 NAIC 2		13,526,504	38,124,443			XXX	51,650,947	0.3	XXX	XXX	51,650,947	
16.3 NAIC 3						XXX			XXX	XXX		
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals		13,526,504	38,124,443	3,000,000		XXX	54,650,947	0.4	XXX	XXX	51,650,947	3,000,000
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans - Acquired (Unaffiliated)												
20.1 NAIC 1	1,554,271	44,368,744	7,771,354	15,542,708	6,087,561	XXX	75,324,637	0.5	XXX	XXX		75,324,637
20.2 NAIC 2		8,900,000	25,705,243	327,572		XXX	34,932,815	0.2	XXX	XXX	34,605,243	327,572
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5		95,101				XXX	95,101	0.0	XXX	XXX	95,101	
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals	1,554,271	53,363,845	33,476,597	15,870,280	6,087,561	XXX	110,352,553	0.7	XXX	XXX	34,700,344	75,652,209
21. Bank Loans - Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2		150,292	3,533,179			XXX	3,683,471	0.0	XXX	XXX		3,683,471
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals		150,292	3,533,179			XXX	3,683,471	0.0	XXX	XXX		3,683,471
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	577,115	9,587,121	12,300,499	17,325,045	3,378,486	XXX	43,168,266	0.3	XXX	XXX	43,168,266	
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals	577,115	9,587,121	12,300,499	17,325,045	3,378,486	XXX	43,168,266	0.3	XXX	XXX	43,168,266	
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	172,342	388,036	307,484	386,579	18,575	XXX	1,273,015	0.0	XXX	XXX	1,273,015	
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals	172,342	388,036	307,484	386,579	18,575	XXX	1,273,015	0.0	XXX	XXX	1,273,015	
30. Agency Residential Mortgage-Backed Securities - Not-Guaranteed												
30.1 NAIC 1	10,699,992	54,699,541	84,664,003	134,249,831	32,787,478	XXX	317,100,845	2.0	XXX	XXX	317,100,845	
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals	10,699,992	54,699,541	84,664,003	134,249,831	32,787,478	XXX	317,100,845	2.0	XXX	XXX	317,100,845	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not-Guaranteed												
31.1 NAIC 1	1,612,251	7,426,282	23,773,574	35,507,687	20,058,769	XXX	88,378,563	0.6	XXX	XXX	86,125,904	2,252,659
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals	1,612,251	7,426,282	23,773,574	35,507,687	20,058,769	XXX	88,378,563	0.6	XXX	XXX	86,125,904	2,252,659
32. Non-Agency Residential Mortgage-Backed Securities - (Unaffiliated)												
32.1 NAIC 1	7,872,528	21,113,779	54,920,935	68,272,915	61,685,188	XXX	213,865,346	1.4	XXX	XXX	150,426,926	63,438,420
32.2 NAIC 2	71,571	601,920	791,700	717,583	5,300,019	XXX	7,482,793	0.0	XXX	XXX	1,407,279	6,075,514
32.3 NAIC 3	89,061	309,326	440,778	155,587	63,757	XXX	1,058,509	0.0	XXX	XXX	1,058,509	
32.4 NAIC 4	37,993	249,435	690,291	1,328,068	208,390	XXX	2,514,177	0.0	XXX	XXX	2,514,177	
32.5 NAIC 5	355,899	1,281,735	1,343,314	1,740,860	173,085	XXX	4,894,893	0.0	XXX	XXX	4,894,893	
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	8,427,051	23,556,196	58,187,018	72,215,013	67,430,439	XXX	229,815,718	1.5	XXX	XXX	160,301,784	69,513,933
33. Non-Agency Residential Mortgage-Backed Securities - (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities - (Unaffiliated)												
34.1 NAIC 1	121,881,965	202,793,353	31,966,292	21,918,935	20,339,268	XXX	398,899,812	2.6	XXX	XXX	105,292,395	293,607,417
34.2 NAIC 2	6,996,636	25,641,053	2,230,858	700,099	1,124,653	XXX	36,693,298	0.2	XXX	XXX	10,670,440	26,022,858
34.3 NAIC 3		502,161	3,021,001			XXX	3,523,161	0.0	XXX	XXX	502,161	3,021,001
34.4 NAIC 4		6,433,130				XXX	6,433,130	0.0	XXX	XXX		6,433,130
34.5 NAIC 5		4,228,035				XXX	4,228,035	0.0	XXX	XXX	4,228,035	
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals	128,878,601	239,597,731	37,218,150	22,619,033	21,463,921	XXX	449,777,436	2.9	XXX	XXX	120,693,031	329,084,405
35. Non-Agency Commercial Mortgage-Backed Securities - (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency - CLOs/CBOs/CDOs- (Unaffiliated)												
36.1 NAIC 1	2,231,967	59,029,609	266,555,121			XXX	327,816,697	2.1	XXX	XXX		327,816,697
36.2 NAIC 2	1,009,402	6,881,931	10,591,155	1,513,648		XXX	19,996,136	0.1	XXX	XXX	751,842	19,244,294
36.3 NAIC 3	30,689,909	103,623,613	88,859,892	3,572,711		XXX	226,746,125	1.5	XXX	XXX	6,224,748	220,521,377
36.4 NAIC 4	1,619,979	47,830,323	29,864,409			XXX	79,314,710	0.5	XXX	XXX	10,035,826	69,278,885
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals	35,551,257	217,365,476	395,870,577	5,086,359		XXX	653,873,668	4.2	XXX	XXX	17,012,416	636,861,253

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency - CLOs/CBOs/CDOs- (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities - (Unaffiliated)												
38.1 NAIC 1	25,570,047	80,292,756	37,741,653	58,978,474	9,529,727	XXX	212,112,657	1.4	XXX	XXX	71,886,920	140,225,736
38.2 NAIC 2	388,556	1,675,932	809,639	625,241	10,661	XXX	3,510,028	0.0	XXX	XXX		3,510,028
38.3 NAIC 3		1,000,798				XXX	1,000,798	0.0	XXX	XXX		1,000,798
38.4 NAIC 4				5,220,599		XXX	5,220,599	0.0	XXX	XXX	5,220,599	
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals	25,958,602	82,969,486	38,551,291	64,824,314	9,540,388	XXX	221,844,082	1.4	XXX	XXX	77,107,519	144,736,562
39. Other Financial Asset-Backed Securities - (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities - (Unaffiliated)												
40.1 NAIC 1	–	30,692,458	7,307,728			XXX	38,000,186	0.2	XXX	XXX		38,000,186
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals	–	30,692,458	7,307,728			XXX	38,000,186	0.2	XXX	XXX		38,000,186
41. Equity-Backed Securities - (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1 NAIC 1	1,731,792	17,297,059	7,208,808	4,300,314		XXX	30,537,973	0.2	XXX	XXX	13,716	30,524,257
44.2 NAIC 2	5,621,030	10,378,939	4,118,282	6,994,411		XXX	27,112,662	0.2	XXX	XXX		27,112,662
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4	1,308,207	2,174,569				XXX	3,482,776	0.0	XXX	XXX		3,482,776
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals	8,661,028	29,850,568	11,327,090	11,294,725		XXX	61,133,411	0.4	XXX	XXX	13,716	61,119,695
45. Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	16,610,563	45,702,004	29,410,545	17,780,359	30,080,607	XXX	139,584,078	0.9	XXX	XXX	14,860,707	124,723,371
46.2 NAIC 2	1,648,674	20,772,089	70,777,128			XXX	93,197,891	0.6	XXX	XXX	40,515,000	52,682,891
46.3 NAIC 3	7,392,599	2,548,947	21,295,000			XXX	31,236,547	0.2	XXX	XXX		31,236,547
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals	25,651,837	69,023,041	121,482,673	17,780,359	30,080,607	XXX	264,018,516	1.7	XXX	XXX	55,375,707	208,642,810
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1 NAIC 1	585,084	21,479,861	750,000			XXX	22,814,945	0.1	XXX	XXX		22,814,945
48.2 NAIC 2	97,118					XXX	97,118	0.0	XXX	XXX		97,118
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals	682,202	21,479,861	750,000			XXX	22,912,064	0.1	XXX	XXX		22,912,064

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities - Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 374,065,328	964,432,663	1,220,564,022	2,580,872,519	4,722,275,491		9,862,210,024	63.7	XXX	XXX	7,363,177,478	2,499,032,546
52.2 NAIC 2	(d) 79,126,103	485,851,181	626,423,820	1,742,855,174	2,104,882,144		5,039,138,422	32.5	XXX	XXX	3,892,441,654	1,146,696,768
52.3 NAIC 3	(d) 40,505,310	158,200,798	151,449,672	78,740,487	33,496,942		462,393,208	3.0	XXX	XXX	157,842,808	304,550,401
52.4 NAIC 4	(d) 11,267,923	56,882,981	30,749,362	10,388,667	208,390		109,497,323	0.7	XXX	XXX	29,569,087	79,928,237
52.5 NAIC 5	(d) 355,899	6,104,871	4,907,688	3,208,095	173,085		(c) 14,749,639	0.1	XXX	XXX	10,685,264	4,064,374
52.6 NAIC 6	(d)				89,520		(c) 89,520	0.0	XXX	XXX		89,520
52.7 Totals	505,320,564	1,671,472,495	2,034,094,563	4,416,064,942	6,861,125,572		(b) 15,488,078,135	100.0	XXX	XXX	11,453,716,290	4,034,361,846
52.8 Line 52.7 as a % of Col. 7	3.3	10.8	13.1	28.5	44.3		100.0	XXX	XXX	XXX	74.0	26.0
53. Total Bonds Prior Year												
53.1 NAIC 1	275,355,053	985,286,996	993,622,602	2,418,262,784	4,768,019,518		XXX	XXX	9,440,546,954	60.165	7,057,317,762	2,383,229,192
53.2 NAIC 2	192,474,003	554,223,418	655,177,242	1,825,254,493	2,238,023,229		XXX	XXX	5,465,152,387	34.830	4,129,527,833	1,335,624,553
53.3 NAIC 3	74,668,658	250,449,018	220,306,344	50,080,748	24,906,591		XXX	XXX	620,411,360	3.954	151,324,726	469,086,634
53.4 NAIC 4	11,710,227	70,915,095	16,373,833	49,934,956	4,839,222		XXX	XXX	153,773,333	0.980	94,147,887	59,625,446
53.5 NAIC 5	1,728,830	2,741,303	2,348,045	4,062,293	110,194		XXX	XXX	(c) 10,990,666	0.070	6,990,936	3,999,730
53.6 NAIC 6	35,990	174,638					XXX	XXX	(c) 210,628	0.001	210,628	
53.7 Totals	555,972,761	1,863,790,469	1,887,828,068	4,347,595,275	7,035,898,755		XXX	XXX	(b) 15,691,085,327	100.000	11,439,519,772	4,251,565,555
53.8 Line 53.7 as a % of Col. 9	3.5	11.9	12.0	27.7	44.8		XXX	XXX	100.0	XXX	72.9	27.1
54. Total Publicly Traded Bonds												
54.1 NAIC 1	140,798,833	311,211,135	630,393,267	2,037,005,890	4,243,768,353		7,363,177,478	47.5	XXX	XXX	7,363,177,478	XXX
54.2 NAIC 2	53,420,388	308,623,039	401,802,309	1,403,303,438	1,725,292,479		3,892,441,654	25.1	XXX	XXX	3,892,441,654	XXX
54.3 NAIC 3	6,018,320	15,743,306	35,496,444	75,152,602	25,432,135		157,842,808	1.0	XXX	XXX	157,842,808	XXX
54.4 NAIC 4	7,996,477	10,285,261	690,291	10,388,667	208,390		29,569,087	0.2	XXX	XXX	29,569,087	XXX
54.5 NAIC 5	355,899	5,604,871	1,343,314	3,208,095	173,085		10,685,264	0.1	XXX	XXX	10,685,264	XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	208,589,917	651,467,613	1,069,725,626	3,529,058,692	5,994,874,442		11,453,716,290	74.0	XXX	XXX	11,453,716,290	XXX
54.8 Line 54.7 as a % of Col. 7	1.8	5.7	9.3	30.8	52.3		100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of L52.7, C7, Sn 52	1.3	4.2	6.9	22.8	38.7		74.0	XXX	XXX	XXX	74.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	233,266,496	653,221,528	590,170,754	543,866,630	478,507,138		2,499,032,546	16.1	XXX	XXX	XXX	2,499,032,546
55.2 NAIC 2	25,705,715	177,228,142	224,621,510	339,551,736	379,589,665		1,146,696,768	7.4	XXX	XXX	XXX	1,146,696,768
55.3 NAIC 3	34,486,990	142,457,492	115,953,227	3,587,884	8,064,807		304,550,401	2.0	XXX	XXX	XXX	304,550,401
55.4 NAIC 4	3,271,446	46,597,720	30,059,071				79,928,237	0.5	XXX	XXX	XXX	79,928,237
55.5 NAIC 5		500,000	3,564,374				4,064,374	0.0	XXX	XXX	XXX	4,064,374
55.6 NAIC 6					89,520		89,520	0.0	XXX	XXX	XXX	89,520
55.7 Totals	296,730,647	1,020,004,882	964,368,937	887,006,250	866,251,130		4,034,361,846	26.0	XXX	XXX	XXX	4,034,361,846
55.8 Line 55.7 as a % of Col. 7	7.4	25.3	23.9	22.0	21.5		100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of L52.7, C7, Sn 52	1.9	6.6	6.2	5.7	5.6		26.0	XXX	XXX	XXX	XXX	26.0

(a) Includes $3,039,531,757 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $36,550,996 current year of bonds with Z designations and $24,677,443 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ current year of bonds with 5GI designations, $17 prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. “5GI” means the NAIC designation was assigned by the SVO in reliance on the insurer’s certification that the issuer is current in all principal and interest payments. “6*” means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $24,489,508; NAIC 2 $289,679; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1 Total	2 Bonds	3 Other Short-term Investment Assets
1.	Book/adjusted carrying value, December 31 of prior year	–	–	
2.	Cost of short-term investments acquired	112,374,071	112,374,071	
3.	Accrual of discount	1,623,709	1,623,709	
4.	Unrealized valuation increase/(decrease)			
5.	Total gain (loss) on disposals	(348,563)	(348,563)	
6.	Deduct consideration received on disposals	103,936,225	103,936,225	
7.	Deduct amortization of premium	720	720	
8.	Total foreign exchange change in book/adjusted carrying value			
9.	Deduct current year's other-than-temporary impairment recognized			
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,712,273	9,712,273	
11.	Deduct total nonadmitted amounts			
12.	Statement value at end of current period (Line 10 minus Line 11)	9,712,273	9,712,273	

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)		(332,233,815)
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	–	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		–
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17	(63,698,724)	
	3.2 Section 2, Column 19		(63,698,724)
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized, Section 2, Column 22		
6.	Considerations received/(paid) on terminations, Section 2, Column 15		
7.	Amortization:		
	7.1 Section 1, Column 19	–	
	7.2 Section 2, Column 21		–
8.	Adjustment to book/adjusted carrying value of hedged item:		
	8.1 Section 1, Column 20	–	
	8.2 Section 2, Column 23		–
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Section 1, Column 18	–	
	9.2 Section 2, Column 20		–
10.	Book/adjusted carrying value at end of current period (1+2+3+4+5-6+7+8+9)		(395,932,540)
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		(395,932,540)

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly effective hedges:				
	3.11 Section 1, Column 15, current year minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other:				
	3.13 Section 1, Column 18, current year minus				
	3.14 Section 1, Column 18, prior year				
3.2	Add:				
	Change in adjustment to basis of hedged item:				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus				
	3.24 Section 1, Column 19, prior year plus				
	3.25 SSAP No. 108 adjustments				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)				
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)				
	4.22 Amount recognized (Section 2, Column 16)				
	4.23 SSAP No. 108 adjustments				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

NONE

(SI-18) Schedule DB - Part C - Section 1

NONE

(SI-19) Schedule DB - Part C - Section 2

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(395,932,549)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		(395,932,549)
4.	Part D, Section 1, Column 6		
5.	Part D, Section 1, Column 7	(395,932,549)	
6.	Total (Line 3 minus Line 4 minus Line 5)		–

		Fair Value Check	
7.	Part A, Section 1, Column 16	(395,932,549)	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		(395,932,549)
10.	Part D, Section 1, Column 9		
11.	Part D, Section 1, Column 10	(395,932,549)	
12.	Total (Line 9 minus Line 10 minus Line 11)		–

		Potential Exposure Check	
13.	Part A, Section 1, Column 21	50,114,189	
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 12	50,114,189	
16.	Total (Line 13 plus Line 14 minus Line 15)		–

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other
1.	Book/adjusted carrying value, December 31 of prior year	214,581,731	29,945,085	165,048,109	19,588,538
2.	Cost of cash equivalents acquired	3,869,395,779	1,564,127,902	2,291,315,114	13,952,763
3.	Accrual of discount	1,544,561	1,544,561		
4.	Unrealized valuation increase/(decrease)	(1,858)		(1,858)	
5.	Total gain (loss) on disposals	(5,765)		(5,765)	
6.	Deduct consideration received on disposals	3,761,826,085	1,580,485,000	2,181,341,085	
7.	Deduct amortization of premium	65,633	65,633		
8.	Total foreign exchange change in book/adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	323,622,731	15,066,915	275,014,515	33,541,301
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	323,622,731	15,066,915	275,014,515	33,541,301

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value / Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
000000000		New York	NY		03/15/2022	4.75	56,234,958		16,781				114,998,213	02/23/2022
000000000		New York	NY		03/15/2022	7.50	13,546,541		(45,107)				86,744,342	02/23/2022
105111322	O	Tampa	FL		04/01/2017	3.56	936,564		(6,511)				3,790,000	04/23/2025
105111389	O	San Diego	CA		04/01/2017	3.61	1,644,227		(8,474)				15,150,000	07/22/2025
105111397	O	San Diego	CA		04/01/2017	3.61	1,668,110		(8,597)				13,950,000	07/22/2025
105111405	O	San Diego	CA		04/01/2017	3.61	2,192,303		(11,298)				17,430,000	07/22/2025
105111413	O	San Diego	CA		04/01/2017	3.67	1,754,640		(8,588)				17,000,000	09/19/2025
105131155	O	Port Wentworth	GA		04/01/2017	3.97	8,079,074		(51,683)				34,991,506	07/22/2025
105131403	O	Antelope	CA		04/01/2017	4.14	9,380,635		4,675				28,932,558	09/19/2025
105131593	O	Chantilly	VA		04/01/2017	3.80	34,148,810		(115,106)				127,100,000	07/22/2025
105132203	O	Houston	TX		04/01/2017	3.47	930,997		(5,779)				9,800,000	09/30/2025
105132237	O	Casa Grande	AZ		04/01/2017	3.72	1,918,573		(12,959)				19,300,000	07/22/2025
105141402	O	Fargo	ND		04/01/2017	4.25	5,401,973		(4,347)				11,200,000	09/24/2025
105141618	O	Seattle	WA		04/01/2017	4.14	3,056,372		(1,640)				5,550,000	07/22/2025
105141642	O	Brookfield	WI		04/01/2017	4.37	5,368,203		(6,171)				11,000,000	07/22/2025
105141675	O	Portland	OR		04/01/2017	4.32	3,069,891		1,138				4,250,000	07/16/2025
105141717	O	Sparks	NV		04/01/2017	4.12	12,777,916		(10,076)				62,700,000	07/22/2025
105141733	O	Delray Beach	FL		04/01/2017	4.19	4,880,600		(2,791)				14,800,000	10/20/2025
105141758	O	Anchorage	AK		04/01/2017	3.77	5,480,131		(7,950)				8,950,000	04/23/2025
105141766	O	Copley	OH		04/01/2017	4.63	12,122,270		18,916				31,600,000	09/23/2025
105142053	O	Roseville	CA		04/01/2017	4.06	9,417,818		(2,619)				25,118,686	07/22/2025
10514205A		Roseville	CA		01/26/2022	4.12	2,144,781						5,739,775	07/22/2025
105142129	O	Vancouver	WA		04/01/2017	4.17	9,886,611		3,290				25,400,000	07/22/2025
105142186	O	Valencia	CA		04/01/2017	3.71	4,310,076		(8,527)				21,500,000	08/27/2025
105142251	O	Sterling	VA		04/01/2017	4.32	14,115,011		(50,796)				32,583,333	07/22/2025
105151021	O	Bellevue	NE		04/01/2017	4.26	3,265,606		2,883				7,800,000	08/12/2025
105151260	O	Mt. Juliet	TN		04/01/2017	4.36	36,179,248		45,657				86,500,000	08/13/2025
105151435	O	Vernon	CA		04/01/2017	3.98	4,511,685		868				39,900,000	09/24/2025
105151476	O	Brunswick	OH		04/01/2017	4.16	4,356,697		(47)				23,700,000	07/22/2025
105151518		Lakewood	OH		04/01/2017	4.06	2,711,170		(908)				12,600,000	09/03/2025
105152276		San Diego	CA		04/01/2017	4.25	11,615,857		(25,140)				21,940,000	07/22/2025
105152284		Sacramento	CA		04/01/2017	4.14	3,766,392		(4,368)				11,190,000	05/20/2025
105161962	O	Riviera Beach	FL		04/01/2017	3.98	3,339,538		1,311				11,900,000	10/27/2025
185181294	O	Colorado Springs	CO		06/13/2018	4.33	1,412,515		(856)				12,713,513	07/22/2025
185191731		Franklin	TN		10/08/2019	3.78	8,591,800						19,200,000	09/24/2025
88255A	O	Chesterfield	MO		04/01/2017	3.41	9,705,745		(415,542)				62,869,188	11/10/2025
88255B	O	Chesterfield	MO		04/01/2017	3.48	1,330,199		(58,050)				8,616,207	11/10/2025
88465		Mankato	MN		04/01/2017	3.58	632,309		(10,538)				9,900,000	07/22/2025
88750	O	Atlanta	GA		04/01/2017	3.33	219,648		(3,324)				30,933,333	07/22/2025
88830	O	Lincoln	NE		04/01/2017	3.52	1,949,297		(21,802)				15,200,000	07/22/2025
89051	O	Branchburg Twp	NJ		04/01/2017	3.48	1,112,594		(13,031)				13,400,000	07/29/2025
89323	O	Chicago	IL		04/01/2017	3.31	257,145		(3,394)				4,050,000	07/22/2025

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value / Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
89363	O	Moon Township	PA		04/01/2017	3.30	1,476,357		(18,408)				26,300,000	07/22/2025
89791	O	Piscataway	NJ		04/01/2017	3.92	3,623,064		(42,307)				32,100,000	10/10/2025
89858A	O	Fresno	CA		04/01/2017	3.40	3,883,488		(54,771)				29,900,000	07/22/2025
89879	O	Omaha	NE		04/01/2017	3.43	1,166,180		(16,015)				10,600,000	07/22/2025
905191664		East Setauket	NY		11/19/2019	3.73	7,460,550						17,500,000	09/24/2025
ALBERTSON		Melrose Park	IL		02/11/2019	5.38	12,990,424		929				27,598,989	11/28/2018
EQUUS		Various			04/21/2021	4.14	12,495,693		1,572				19,886,934	03/31/2021
FRCMA		Palo Alto	CA		01/27/2021	4.04	10,893,683		899				18,984,167	12/14/2020
ILPT11		Various			11/15/2019	4.29	13,000,000						20,317,143	12/01/2019
ILPT22SR0		Various			03/04/2022	5.48	5,000,000						8,746,512	02/17/2022
NEWPORT		Bellevue	WA		05/28/2019	4.67	12,995,763		405				34,642,857	03/14/2019
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other							404,409,732		(958,195)				1,388,567,255	XXX
0899999 – Total Mortgages in Good Standing							404,409,732		(958,195)				1,388,567,255	XXX
3399999 – Total Mortgages							404,409,732		(958,195)				1,388,567,255	XXX

General Interrogatory:

1. Mortgages in good standing $ unpaid taxes $ interest due and unpaid.

2. Restructured mortgages $ unpaid taxes $ interest due and unpaid.

3. Mortgages with overdue interest over 90 days not in process of foreclosure $ unpaid taxes $ interest due and unpaid.

4. Mortgages in process of foreclosure $ unpaid taxes $ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

NONE

1	Location		4	6	7	8	9
	2	3					
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages							

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages closed by repayment																	
000000000	Inglewood	CA		07/08/2020	08/01/2025	34,500,000							34,500,000	34,500,000			
105131965	Ammon	ID		04/01/2017	12/01/2025	7,162,957		(81,023)			(81,023)		7,081,934	7,081,934			
876BROAD7	New York	NY		06/08/2018	06/08/2025	8,320,814							8,320,814	8,320,814			
89103	Sioux City	IA		04/01/2017	07/14/2025	538,975		(6,561)			(6,561)		532,413	532,413			
89300	Corona	CA		04/01/2017	01/01/2025	29,064							29,064	29,064			
89301	Corona	CA		04/01/2017	01/01/2025	15,543							15,543	15,543			
89329	Spokane	WA		04/01/2017	03/01/2025	228,947		(682)			(682)		228,265	228,265			
89397	Fayetteville	NC		04/01/2017	12/01/2025	683,476		(7,315)			(7,315)		676,160	676,072		(89)	(89)
89421	Knoxville	TN		04/01/2017	09/01/2025	188,283		(1,882)			(1,882)		186,401	186,401			
89483	Albuquerque	NM		04/01/2017	12/01/2025	2,294,773		(34,690)			(34,690)		2,260,082	2,260,082			
89505	Clarksburg	WV		04/01/2017	12/01/2025	2,618,391		(46,710)			(46,710)		2,571,680	2,567,521		(4,159)	(4,159)
89508	Fresno	CA		04/01/2017	10/01/2025	230,228		(2,340)			(2,340)		227,888	227,888			
89549	Tampa	FL		04/01/2017	06/13/2025	338,676		(2,985)			(2,985)		335,691	335,691			
89636	Chula Vista	CA		04/01/2017	11/14/2025	361,431		(4,215)			(4,215)		357,216	357,216			
0199999 – Mortgages closed by repayment						57,511,557		(188,405)			(188,405)		57,323,152	57,318,904		(4,248)	(4,248)
Mortgages with partial repayments																	
105111322	Tampa	FL		04/01/2017		161,789		(6,836)			(6,836)		154,954	154,954			
105111389	San Diego	CA		04/01/2017		225,605		(8,534)			(8,534)		217,071	217,071			
105111397	San Diego	CA		04/01/2017		228,882		(8,658)			(8,658)		220,224	220,224			
105111405	San Diego	CA		04/01/2017		300,806		(11,378)			(11,378)		289,428	289,428			
105111413	San Diego	CA		04/01/2017		240,693		(8,658)			(8,658)		232,034	232,034			
105131155	Port Wentworth	GA		04/01/2017		293,634		(6,779)			(6,779)		286,854	286,854		–	–
105131403	Antelope	CA		04/01/2017		357,771		1,979			1,979		359,750	359,750			
105131593	Chantilly	VA		04/01/2017		1,281,991		(16,958)			(16,958)		1,265,033	1,265,033			
105132203	Houston	TX		04/01/2017		260,384		(6,914)			(6,914)		253,470	253,470			
105132237	Casa Grande	AZ		04/01/2017		182,437		(11,757)			(11,757)		170,680	170,680			
105141402	Fargo	ND		04/01/2017		279,921		(3,699)			(3,699)		276,222	276,222			
105141618	Seattle	WA		04/01/2017		104,644		(305)			(305)		104,339	104,339		–	–
105141642	Brookfield	WI		04/01/2017		176,282		(2,611)			(2,611)		173,670	173,670			
105141675	Portland	OR		04/01/2017		160,306		765			765		161,072	161,072			
105141717	Sparks	NV		04/01/2017		435,567		(6,814)			(6,814)		428,753	428,753			
105141733	Delray Beach	FL		04/01/2017		115,688		(361)			(361)		115,326	115,326			
105141758	Anchorage	AK		04/01/2017		502,823		(4,287)			(4,287)		498,536	498,536			
105141766	Copley	OH		04/01/2017		406,972		8,419			8,419		415,391	415,391			
105142053	Roseville	CA		04/01/2017		376,537		(1,373)			(1,373)		375,165	375,165			
10514205A	Roseville	CA		01/26/2022		44,980							44,980	44,980			
105142129	Vancouver	WA		04/01/2017		338,056		1,479			1,479		339,535	339,535			
105142186	Valencia	CA		04/01/2017		189,444		(779)			(779)		188,666	188,666			
105142251	Sterling	VA		04/01/2017		298,228		(13,905)			(13,905)		284,323	284,323			
105151021	Bellevue	NE		04/01/2017		165,344		2,527			2,527		167,871	167,871			
105151260	Mt. Juliet	TN		04/01/2017		1,196,891		37,236			37,236		1,234,128	1,234,128			
105151435	Vernon	CA		04/01/2017		225,346		756			756		226,102	226,102			
105151476	Brunswick	OH		04/01/2017		211,838		(40)			(40)		211,798	211,798			
105151518	Lakewood	OH		04/01/2017		132,095		(775)			(775)		131,320	131,320			
105152276	San Diego	CA		04/01/2017		241,752		(3,772)			(3,772)		237,981	237,981			
105152284	Sacramento	CA		04/01/2017		285,303		(4,005)			(4,005)		281,298	281,298		–	–
105161962	Riviera Beach	FL		04/01/2017		148,502		111			111		148,613	148,613			
185181294	Colorado Springs	CO		06/13/2018		505,297		(1,117)			(1,117)		504,179	504,179			
185191731	Franklin	TN		10/08/2019		217,978							217,978	217,978			
88255A	Chesterfield	MO		04/01/2017		2,680,948		(120,614)			(120,614)		2,560,334	2,560,334		–	–
88255B	Chesterfield	MO		04/01/2017		318,391		(14,571)			(14,571)		303,819	303,819			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
88465	Mankato	MN		04/01/2017		511,014		(18,162)			(18,162)		492,852	492,852			
88750	Atlanta	GA		04/01/2017		1,289,497		(22,422)			(22,422)		1,267,074	1,267,074			
88830	Lincoln	NE		04/01/2017		583,990		(26,023)			(26,023)		557,967	557,967			
89051	Branchburg Twp	NJ		04/01/2017		273,703		(14,637)			(14,637)		259,066	259,066			
89323	Chicago	IL		04/01/2017		209,311		(5,916)			(5,916)		203,395	203,395			
89363	Moon Township	PA		04/01/2017		1,410,452		(34,788)			(34,788)		1,375,664	1,375,664			
89791	Piscataway	NJ		04/01/2017		509,329		(40,425)			(40,425)		468,904	468,904			
89858A	Fresno	CA		04/01/2017		1,714,626		(73,703)			(73,703)		1,640,922	1,640,922			
89879	Omaha	NE		04/01/2017		590,104		(22,705)			(22,705)		567,399	567,399		–	–
905191664	East Setauket	NY		11/19/2019		189,626							189,626	189,626			
0299999 – Mortgages with partial repayments						20,574,777		(471,009)			(471,009)		20,103,767	20,103,767		–	–
Mortgages disposed																	
105131551	Yorba Linda	CA		04/01/2017	07/01/2025	4,764,677		(12,300)			(12,300)		4,752,378	4,764,444		12,066	12,066
89456	Fresno	CA		04/01/2017	07/01/2025	140,881		(1,344)			(1,344)		139,538	139,538			
0399999 – Mortgages disposed						4,905,559		(13,644)			(13,644)		4,891,915	4,903,982		12,066	12,066
0599999 – Total						82,991,893		(673,058)			(673,058)		82,318,835	82,326,653		7,818	7,818

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Reflect a Creditor Relationship in Substance, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
74929G-AF-4	RBSSP 2010-5 2A2 - CMO/RMBS	O		MD	RBSSP 2010-5 2A2 - CMO/RMBS	2.B	09/27/2018		942,208	821,937	821,937	(120,271)		250,277	374		116,335		
0199999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Reflect a Creditor Relationship in Substance, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									942,208	821,937	821,937	(120,271)		250,277	374		116,335		XXX
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
74929C-CG-9	RBSSP 2010-2 132 - CMO/RMBS	O		MD	RBSSP 2010-2 132 - CMO/RMBS	2.B	09/27/2018		651,138	570,921	570,921	(84,887)	174				37,818		
0599999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									651,138	570,921	570,921	(84,887)	174				37,818		XXX
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
00037U-AE-0	AASET 183 B - ABS			IRL	AASET 183 B - ABS	4.A FE	12/19/2022		425,271	2,133,732	425,271						122,579		
00037U-AF-7	AASET 183 C - ABS			IRL	AASET 183 C - ABS	5.B FE	11/02/2018		110,179	2,891,048	110,179								
0999999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									535,450	5,024,779	535,450						122,579		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
BGH6SJ-PN-4	UNIVERSE ISSUER LLC INTERESTS			CYM	UNIVERSE ISSUER LLC INTERESTS	2.B	08/21/2020		607,200	2,965,314	618,319		2,109						
1399999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									607,200	2,965,314	618,319		2,109						XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated																			
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.		NEW YORK	NY	GENERAL ATLANTIC GP 2017, LLC		04/26/2018	3	24,201,359	21,300,275	21,300,275	(3,760,234)					4,082,725	899,366	0.700
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP		WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC		04/01/2021		6,584,508	5,207,950	5,207,950	(71,402)					278,755	1,207,688	1.390
000000-00-0	SK CAPITAL PARTNERS V-A LP		GRAND CAYMAN	CYM	SK Capital Investment V LP		10/09/2018	3	11,142,118	7,775,913	7,775,913	(2,502,745)					(65,561)	1,465,129	0.710
000000-00-0	SIRIS PARTNERS IV, L.P.		WILMINGTON	DE	SIRIS PARTNERS GP IV, L.P.		03/15/2019	3	8,899,912	8,955,894	8,955,894	(259,418)					113,453	744,060	0.230
000000-00-0	Trident VIII, L.P.		GRAND CAYMAN	CYM	TRIDENT CAPITAL VIII, L.P.		04/05/2019	3	11,026,171	12,204,060	12,204,060	(2,160,145)					2,760,438	1,217,091	0.270
000000-00-0	Whitehorse Liquidity Partners III, LP		WILMINGTON	DE	Whitehorse Liquidity Partners Inc.		04/01/2021		7,021,729	5,004,445	5,004,445	(85,240)					645,001	1,433,354	0.690
000000-00-0	WCAS XIII, L.P.		NEW YORK	NY	WCAS XIII ASSOCIATES LLC		06/21/2019	3	8,793,440	9,149,175	9,149,175	68,828					945,221	1,103,262	0.220
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.		BOSTON	MA	GREAT HILL PARTNERS GP VII, L.P.		07/01/2019	3	3,980,619	4,844,150	4,844,150	73,926					170,067	2,469,396	0.350
000000-00-0	VERITAS CAPITAL FUND VII, L.P.		NEW YORK	NY	VERITAS CAPITAL PARTNERS VII, LLC		08/16/2019	3	11,374,717	15,392,434	15,392,434	(425,505)						301,762	0.180
000000-00-0	CLEARLAKE CAPITAL PARTNERS VI L.P.		WILMINGTON	CYM	CLEARLAKE CAPITAL PARTNERS VI GP LP		12/31/2019		11,081,089	13,754,454	13,754,454	(2,073,552)					1,160,479	598,333	0.140
000000-00-0	INSIGHT PARTNERS XI L.P.		GRAND CAYMAN	CYM	INSIGHT ASSOCIATES XI L.P.		12/17/2019	1	9,730,000	14,903,368	14,903,368	493,895					849,325	388,989	0.100
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.		GRAND CAYMAN	CYM	CD&R ASSOCIATES XI, L.P.		09/01/2020	3	1,762,021	2,041,899	2,041,899	166,030						305,687	0.010
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.		WILMINGTON	DE	NEW MOUNTAIN INVESTMENTS VI, L.L.C.		09/01/2020	3	1,977,697	2,686,731	2,686,731	6,561					268,173	310,115	0.020
000000-00-0	STERLING GROUP PARTNERS V L.P.		GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.		09/01/2020	3	1,788,610	1,660,596	1,660,596	(651,694)					965,771	1,393,541	0.180
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP			DE	WHITEHORSE LIQUIDITY PARTNERS INC		09/01/2020		6,507,588	5,538,556	5,538,556	(213,793)					531,017	1,127,602	0.250
000000-00-0	BAIN CAPITAL FUND XIII, L.P.			DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC		11/01/2020	3	4,028,744	3,858,355	3,858,355	(191,501)					335,365	720,000	0.040
000000-00-0	T-VIII CELESTIAL CO-INVEST LP			DE	TRIDENT CAPITAL VIII, L.P.		04/01/2021	1	10,012,699	12,066,141	12,066,141	74,867						387,301	0.630
000000-00-0	INVESCO CLO EQUITY FUND 3 LP				INVESCO CLO EQUITY FUND 3 LP	2.B FE	06/15/2021		8,570,817	8,570,817	8,570,817						704,712		

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS GPSOF LP			DE	WHITEHORSE LIQUIDITY PARTNERS GPSOF GP I		06/01/2021		29,936,420	23,489,143	23,489,143	(6,588,645)					9,387,749	15,549,285	13.560
000000-00-0	INSIGHT PARTNERS XII, L.P.			CYM	INSIGHT ASSOCIATES XII, L.P.		08/01/2021	1	7,181,250	7,695,800	7,695,800	634,515						318,750	0.040
000000-00-0	HYPNOS HOLDCO LLC INTERESTS FUNDED				HYPNOS HOLDCO LLC INTERESTS FUNDED	2.B	10/22/2021		3,149,476	5,570,806	3,149,476						643,317		
000000-00-0	TRIDENT IX, L.P.			CYM	TRIDENT CAPITAL IX, L.P.		12/01/2021	3	31,160,598	36,824,010	36,824,010	2,576,789					1,760,323	8,492,911	0.690
000000-00-0	Clayton, Dubilier & Rice Fund XII, L.P.			CYM	CD&R Associates XII, L.P.		02/03/2023	3	16,964,890	21,762,704	21,762,704	3,583,342					2,884,768	26,799,664	0.160
000000-00-0	GPAM PDFNI 2017 LLC INTEREST 4 - ABS				GPAM PDFNI 2017 LLC INTEREST 4 - ABS	2.B	05/11/2017		3,812,711	161,466	146,663		(437,167)				49,660		
000000-00-0	GPAM PDFNI 2017 LLC INTEREST 5 - ABS				GPAM PDFNI 2017 LLC INTEREST 5 - ABS	2.B	06/09/2017		3,277,513	138,801	126,076		(375,801)				42,689		
000000-00-0	GPAM PDFNI 2016 LLC INTEREST 2 - ABS				GPAM PDFNI 2016 LLC INTEREST 2 - ABS	2.B	07/05/2016		5,586,343	236,579	219,612		(624,922)				72,761		
000000-00-0	GPAM PDFNI 2016 LLC INTEREST 3 - ABS				GPAM PDFNI 2016 LLC INTEREST 3 - ABS	2.B	08/26/2016		4,355,659	184,460	167,549		(499,422)				56,732		
000000-00-0	THOMA BRAVO DISCOVER FUND V, L.P.			DE	THOMA BRAVO DISCOVER UGP V, LLC		03/31/2025	3	553,584	553,584	553,584	–						3,446,416	0.090
000000-00-0	LINDEN CAPITAL PARTNERS VI LP			DE	LINDEN CAPITAL VI LLC		06/01/2025	3	–	–	–							4,000,000	0.070
000000-00-0	LBA LOGISTICS VALUE FUND X, L.P.			DE	LBA LOGISTICS MANAGEMENT COMPANY X, LLC		06/01/2025		194,593	169,668	169,668	(24,926)						1,805,407	0.120
000000-00-0	PEAK ROCK CAPITAL FUND IV LP			DE	PEAK ROCK CAPITAL HOLDINGS IV LP		06/01/2025	3	46,127	50,316	50,316	4,189						3,953,873	0.140
000000-00-0	THOMA BRAVO FUND XVI, L.P.			DE	THOMA BRAVO UGP XVI, LLC		06/01/2025	3	376,550	376,550	376,550	–						3,623,450	0.060
000000-00-0	ARLINGTON CAPITAL PARTNERS VII, L.P.		WILMINGTON	DE	ARLINGTON CAPITAL GROUP VII, L.L.C.		06/26/2025	3	–	–	–							5,000,000	0.080
000000-00-0	SIXTH STREET OPPORTUNITIES PARTNERS VI (A), L.P.		WILMINGTON	DE	SIXTH STREET OPPORTUNITIES GENPAR VI, L.		07/03/2025		–	–	–							4,000,000	0.090
000000-00-0	AURORA EQUITY PARTNERS VII L.P.		DOVER	DE	AURORA CAPITAL PARTNERS VII L.P.		09/01/2025	3	285,292	204,812	204,812	(80,480)					(633)	3,714,708	0.190
BGH4J0-CD-6	GPAM PDFNI 2016 LLC INTEREST 1 - ABS				GPAM PDFNI 2016 LLC INTEREST 1 - ABS	2.B	04/12/2016		13,996,024	592,724	550,215		(1,565,685)				182,295		
BGH6PL-YB-8	HYPERSCALE FUNDING RESIDUAL EQUITY			NY	HYPERSCALE FUNDING RESIDUAL EQUITY	2.B	07/08/2020		7,293,526	4,539,636	7,293,526								
BGH71S-02-4	ACRI HOLDINGS LLC INTERESTS FUNDED				ACRI HOLDINGS LLC INTERESTS FUNDED		02/19/2021		4,968,164	6,962,384	6,962,384	1,994,221							
BGH8B5-21-1	GLAM 3 MILHSG FEE LLC RESIDUAL				GLAM 3 MILHSG FEE LLC RESIDUAL	2.B	02/16/2022			6,830,169							374,008		
1999999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated									281,622,558	271,258,825	264,657,300	(9,412,117)	(3,502,998)				29,198,610	96,777,139	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.		WILMINGTON	DE	CONTRARIAN DRE IV MANAGEMENT, LLC		07/30/2019		13,007,597	9,840,370	9,840,370	(1,182,412)						313,567	4.180
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.		WILMINGTON	DE	OAK STREET REAL ESTATE CAPITAL GP V LLC		09/01/2020		22,016,353	20,138,068	20,138,068	(731,347)					1,499,031		0.960
000000-00-0	VOYA COMMERCIAL MORTGAGE LENDING FUND L.P.		WILMINGTON	DE	VOYA CML GP LLC		09/01/2020		71,979,641	69,677,524	69,677,524	(2,160,789)					6,110,916		7.060
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.		WILMINGTON	DE	WATERTON VENTURE XIV GP, L.L.C.		11/01/2020		6,039,286	4,976,638	4,976,638	(106,814)					28,099		0.510
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.		WILMINGTON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.		11/01/2020		6,280,892	5,002,849	5,002,849	(484,914)					307,534	574,221	0.470
000000-00-0	ARGOSY REAL ESTATE PARTNERS V, L.P.		WILMINGTON	DE	ARGOSY REAL ESTATE PARTNERS V GP, LLC		11/01/2022		8,093,931	8,151,977	8,151,977	(501,758)					93,931	2,000,000	2.280

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	WHEELOCK STREET REAL ESTATE FUND VII, LP		WILMINGTON	DE	WHEELOCK STREET REAL ESTATE FUND VII GP,		11/01/2022		5,382,559	5,210,330	5,210,330	5,495						4,617,441	0.870
000000-00-0	PCCP EQUITY X, LP		Wilmington	DE	PCCP EQUITY X GP, LLC		06/01/2025		462,235	437,748	437,748	(24,487)						1,537,765	0.070
BGH696-T1-7	PROMENADE HOLDCO LLC INTERESTS		Norcross, Atlanta, Danvers, Chantilly, D		PROMENADE HOLDCO LLC INTERESTS	2.B	08/21/2019		4,412,741	8,873,255	4,412,741						52,349		
BGH86Z-UP-7	GRE-SAMARA FUNDING FUNDED LLC		Bakersfield, Southaven, Morrisville		GRE-SAMARA FUNDING FUNDED LLC	2.B	03/20/2023		8,789,224	8,836,581	8,789,224						33,180		
BGH86Z-UQ-5	GRE-ASPEN FUNDING LLC FUNDED		Portage, Wilton, Chester, Plano, Port Al		GRE-ASPEN FUNDING LLC FUNDED	2.B	03/20/2023		9,064,697	9,169,231	9,064,697						106,510		
BGH86Z-VS-0	GRE-BIRCH FUNDING LLC FUNDED		San Antonio, Bay City, Seekonk, Longview		GRE-BIRCH FUNDING LLC FUNDED	2.B	03/20/2023		9,801,965	10,340,750	9,801,965						118,645		
BGH86Z-VV-3	GRE-PINE FUNDING FUNDED LLC		De Pere, Elmendorf, Muncie		GRE-PINE FUNDING FUNDED LLC	2.B	03/20/2023		8,372,594	9,449,879	8,372,594						127,003		
BGH86Z-W0-0	GRE-SPRUCE FUNDING LLC FUNDED		Duncan, Kansas City, New Hudson		GRE-SPRUCE FUNDING LLC FUNDED	2.B	03/20/2023		8,684,001	9,111,983	8,684,001						85,529		
BGH9H2-RD-7	ORINOCO FUNDING LLC FUNDED		Albuquerque, Dallas, Houston, Kansas Cit		ORINOCO FUNDING LLC FUNDED	2.B	10/05/2021		74,326,226	72,014,988	74,326,226						200,262		
BGH9H2-RP-0	FITZCARRALDO FUNDING LLC FUNDED		Albuquerque, Amarillo, Dallas, Pittsburg		FITZCARRALDO FUNDING LLC FUNDED	2.B	08/11/2020		52,293,769	58,148,603	52,293,769						1,068,537		
BGH9H2-RR-6	MOLLY AIDA FUNDING LLC FUNDED		Antioch, Hollister, Knoxville, Lubbock,		MOLLY AIDA FUNDING LLC FUNDED	2.B	08/11/2020		65,022,156	58,376,623	65,022,156						324,579		
BGH9H2-RT-2	CAMPA FUNDING LLC FUNDED		Lexington, Minneapolis, Fort Myers, Stau		CAMPA FUNDING LLC FUNDED	2.B	10/05/2021		69,555,875	67,051,801	69,555,875						561,764		
BGH9JT-30-0	ULMUS FUNDING LLC FUNDED		DFW Airport, Dekalb, Easton, Farmington		ULMUS FUNDING LLC FUNDED	2.B	12/06/2019		57,787,846	60,599,987	57,787,846						5,313,880		
BGH9JT-3M-2	ROSALES FUNDING LLC FUNDED		Dallas, Lenexa, Northville, Richmond, Bl		ROSALES FUNDING LLC FUNDED	2.B	12/06/2019		57,057,645	65,341,359	57,057,645						4,562,554		

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated									558,431,232	560,750,544	548,604,242	(5,187,026)					20,594,303	9,042,994	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
000000-00-0	SPC Opportunities Fund LP		CAMANA BAY	CYM	SPC Opps Fund GP LP		10/19/2018		45,900,700	47,184,792	47,184,792	405,760					4,102,642	7,418,973	19.570
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated									45,900,700	47,184,792	47,184,792	405,760					4,102,642	7,418,973	XXX
Surplus Notes: Unaffiliated																			
00452A-AA-8	ACCIDENT FUND INSURANCE COMPANY OF AMERICA			MI	ACCIDENT FUND INSURANCE COMPANY OF AMERI	2.B FE	10/31/2022		10,000,000	10,038,765	10,000,000						850,000		
29226R-AA-5	EMPLOYERS MUTUAL CASUALTY CO	C		IA	EMPLOYERS MUTUAL CASUALTY CO	2.A FE	08/15/2019		1,850,000	1,832,472	1,850,000						106,375		
29226R-AA-5	EMPLOYERS MUTUAL CASUALTY CO			IA	EMPLOYERS MUTUAL CASUALTY CO	2.A FE	08/15/2019		12,025,000	11,911,068	12,025,000						691,438		
309588-AC-5	FARMERS EXCHANGE CAPITAL	O		CA	FARMERS EXCHANGE CAPITAL	2.A FE	04/01/2017		3,037,851	2,597,690	2,630,934		(54,920)				174,840		
309588-AC-5	FARMERS EXCHANGE CAPITAL			CA	FARMERS EXCHANGE CAPITAL	2.A FE	04/01/2017		12,249,400	10,474,555	10,608,801		(221,525)				705,000		
309588-AE-1	FARMERS EXCHANGE CAPITAL			CA	FARMERS EXCHANGE CAPITAL	2.A FE	04/01/2017		5,860,220	5,020,675	5,752,213		(15,516)				360,000		
30958P-AA-1	FARMERS EXCHANGE CAPITAL II	O		CA	FARMERS EXCHANGE CAPITAL II	2.A FE	09/27/2018		3,159,645	2,948,553	3,099,290		(9,851)				184,530		
30958Q-AA-9	FARMERS EXCHANGE CAPITAL III	O		CA	FARMERS EXCHANGE CAPITAL III	2.A FE	09/27/2018		10,941,029	10,316,643	10,946,093		786				599,940		
309601-AE-2	FARMERS INSURANCE EXCHANGE	O		CA	FARMERS INSURANCE EXCHANGE	2.A FE	10/10/2017		5,507,700	4,694,308	5,505,387		(330)				261,085		
309601-AE-2	FARMERS INSURANCE EXCHANGE			CA	FARMERS INSURANCE EXCHANGE	2.A FE	10/10/2017		4,146,903	4,182,202	4,149,755		2,851				116,302		
309601-AG-7	FARMERS INSURANCE EXCHANGE			CA	FARMERS INSURANCE EXCHANGE	2.A FE	10/02/2024		3,500,000	3,591,070	3,500,000						249,083		
30962M-AA-2	FMNE INSURANCE COMPANY			NE	FMNE INSURANCE COMPANY	1.G FE	05/14/2024		10,000,000	10,521,974	10,000,000						900,000		
39225A-AA-2	GREATER NEW YORK MUTUAL INSURANCE COMPANY			NY	GREATER NEW YORK MUTUAL INSURANCE COMPAN	1.F FE	01/31/2024		10,000,000	11,804,827	10,000,000						775,000		
468502-AA-7	JACKSON NATIONAL LIFE INSURANCE CO	O		MI	JACKSON NATIONAL LIFE INSURANCE CO	2.A FE	04/01/2017		2,806,371	2,246,950	2,265,277		(75,702)				176,855		
575767-AJ-7	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	09/06/2019		518,592	371,358	493,525		(4,346)				21,500		
575767-AM-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	02/28/2019		21,250,000	18,813,328	21,250,000						1,078,863		
575767-AQ-1	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	11/16/2023		2,505,036	2,568,734	2,551,445		22,550				128,250		
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	C		MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	11/18/2021		248,043	149,250	248,149		27				8,000		
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	11/18/2021		496,085	298,499	496,299		54				16,000		
575767-AT-5	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	12/05/2023		207,845	202,579	207,912		32				11,911		
628312-AB-6	MUTUAL OF OMAHA INSURANCE CO	O		NE	MUTUAL OF OMAHA INSURANCE CO	1.G FE	10/12/2010		2,763,642	3,112,795	2,784,062		2,068				197,380		
628312-AB-6	MUTUAL OF OMAHA INSURANCE CO			NE	MUTUAL OF OMAHA INSURANCE CO	1.G FE	10/12/2010		2,512,510	2,849,742	2,535,856		2,369				180,700		
628312-AE-0	MUTUAL OF OMAHA INSURANCE CO			NE	MUTUAL OF OMAHA INSURANCE CO	1.G FE	01/09/2024		2,700,000	2,801,408	2,700,000						165,888		
636792-AA-1	NATIONAL LIFE INSURANCE CO			VT	NATIONAL LIFE INSURANCE CO	1.G FE	09/18/2009		2,218,722	2,857,102	2,198,083		(3,569)				221,550		
636792-AA-1	NATIONAL LIFE INSURANCE CO	O		VT	NATIONAL LIFE INSURANCE CO	1.G FE	09/18/2009		3,097,066	3,344,570	2,932,794		(18,188)				259,350		
636792-AB-9	NATIONAL LIFE INSURANCE CO			VT	NATIONAL LIFE INSURANCE CO	1.G FE	07/10/2018		7,738,750	6,405,030	7,739,284		131				406,875		
636792-AB-9	NATIONAL LIFE INSURANCE CO	O		VT	NATIONAL LIFE INSURANCE CO	1.G FE	07/10/2018		20,245,215	16,735,722	20,245,824		86				1,063,125		
636792-AB-9	NATIONAL LIFE INSURANCE CO	C		VT	NATIONAL LIFE INSURANCE CO	1.G FE	04/23/2019		246,250	206,614	246,400		22				13,125		
638671-AC-1	NATIONWIDE MUTUAL INSURANCE CO	C		OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/01/2017		2,812,724	2,330,280	2,391,739		(56,740)				165,000		

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
638671-AC-1	NATIONWIDE MUTUAL INSURANCE CO			OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/01/2017		2,812,724	2,330,280	2,392,039		(56,441)				165,000		
638671-AC-1	NATIONWIDE MUTUAL INSURANCE CO	O		OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/01/2017		12,657,258	10,486,258	10,762,827		(255,330)				742,500		
638671-AE-7	NATIONWIDE MUTUAL INSURANCE CO			OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/01/2017		6,814,670	5,656,075	5,987,078		(112,265)				393,750		
638671-AK-3	NATIONWIDE MUTUAL INSURANCE CO	O		OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	10/14/2011		1,316,404	1,390,706	1,239,645		(8,446)				97,500		
638671-AK-3	NATIONWIDE MUTUAL INSURANCE CO			OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	10/14/2011		2,431,278	2,674,436	2,314,425		(13,023)				187,500		
638671-AN-7	NATIONWIDE MUTUAL INSURANCE CO			OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/27/2020		46,847,871	36,814,555	46,861,738		3,354				2,045,631		
638671-AN-7	NATIONWIDE MUTUAL INSURANCE CO	C		OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/27/2020		1,247,088	978,569	1,247,392		59				54,375		
64952G-AE-8	NEW YORK LIFE INSURANCE CO			NY	NEW YORK LIFE INSURANCE CO	1.D FE	08/30/2023		516,109	530,319	512,999		(1,400)				29,375		
64952G-AF-5	NEW YORK LIFE INSURANCE CO	C		NY	NEW YORK LIFE INSURANCE CO	1.D FE	02/14/2014		5,824,688	5,135,685	5,420,325		(46,198)				303,750		
64952G-AQ-1	NEW YORK LIFE INSURANCE CO			NY	NEW YORK LIFE INSURANCE CO	1.D FE	04/01/2019		28,320,558	21,889,941	28,311,748		(2,017)				1,250,450		
668131-AA-3	NORTHWESTERN MUTUAL LIFE INSURANCE CO	C		WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	02/14/2014		3,463,119	3,188,073	3,322,828		(15,247)				181,890		
668131-AA-3	NORTHWESTERN MUTUAL LIFE INSURANCE CO	O		WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	04/01/2017		15,850,875	13,283,639	14,935,053		(122,485)				757,875		
668131-AA-3	NORTHWESTERN MUTUAL LIFE INSURANCE CO			WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	09/11/2019		17,318,660	17,674,678	17,242,923		(27,849)				1,008,398		
668138-AA-8	NORTHWESTERN MUTUAL LIFE INSURANCE CO	O		WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	09/21/2017		11,475,505	8,930,838	11,479,779		585				442,750		
668138-AA-8	NORTHWESTERN MUTUAL LIFE INSURANCE CO			WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	09/21/2017		4,153,732	3,417,016	4,185,018		5,963				169,400		
668138-AE-0	NORTHWESTERN MUTUAL LIFE INSURANCE CO			WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	03/15/2021		1,245,650	871,473	1,246,043		98				43,125		
677412-AF-5	AUGUSTAR LIFE INSURANCE CO	O		OH	AUGUSTAR LIFE INSURANCE CO	2.A FE	09/27/2018		14,066,708	10,949,785	13,581,170		(78,308)				790,625		
694475-AA-2	PACIFIC LIFE INSURANCE CO	O		CA	PACIFIC LIFE INSURANCE CO	1.F FE	04/01/2017		5,354,970	4,678,750	4,840,157		(70,925)				318,663		
694475-AA-2	PACIFIC LIFE INSURANCE CO			CA	PACIFIC LIFE INSURANCE CO	1.F FE	04/01/2017		3,676,199	3,211,972	3,322,969		(48,702)				218,763		
69448F-AA-9	PACIFIC LIFE INSURANCE CO	O		CA	PACIFIC LIFE INSURANCE CO	1.F FE	10/17/2017		11,976,452	9,796,301	11,986,342		1,556				524,600		
69448F-AA-9	PACIFIC LIFE INSURANCE CO			CA	PACIFIC LIFE INSURANCE CO	1.F FE	10/17/2017		5,347,648	4,255,770	5,341,579		(1,189)				227,900		
69448F-AA-9	PACIFIC LIFE INSURANCE CO	C		CA	PACIFIC LIFE INSURANCE CO	1.F FE	10/31/2017		996,100	802,976	996,328		31				43,000		
707567-AE-3	PENN MUTUAL LIFE INSURANCE CO	C		PA	PENN MUTUAL LIFE INSURANCE CO	1.F FE	04/22/2021		250,484	165,610	250,456		(6)				9,500		
707567-AE-3	PENN MUTUAL LIFE INSURANCE CO			PA	PENN MUTUAL LIFE INSURANCE CO	1.F FE	04/22/2021		19,981,750	13,215,673	19,979,642		(393)				758,100		
71909V-AA-2	NASSAU LIFE INSURANCE CO	O		CT	NASSAU LIFE INSURANCE CO	2.C FE	03/26/2012		8,906,400	11,693,361	10,095,838		148,715				884,455		
71909V-AA-2	NASSAU LIFE INSURANCE CO			CT	NASSAU LIFE INSURANCE CO	2.C FE	03/26/2012		28,868,440	37,908,421	32,731,164		482,003				2,867,293		
87151K-AA-7	SYMETRA LIFE INSURANCE CO			WA	SYMETRA LIFE INSURANCE CO	2.A FE	07/17/2025		2,486,000	2,584,560	2,486,484		484						
878091-BC-0	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER			NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	1.D FE	02/14/2014		9,587,580	8,451,076	8,955,871		(78,872)				504,845		
878091-BC-0	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	O		NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	1.D FE	04/01/2017		20,660,250	17,922,702	19,297,221		(184,540)				1,070,655		
878091-BG-1	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER			NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	1.D FE	05/04/2020		1,426,508	1,269,667	1,440,496		7,796				61,149		
878091-BG-1	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	C		NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	1.D FE	01/07/2021		262,668	171,299	261,194		(316)				8,250		
95765P-AA-7	WESTERN AND SOUTHERN LIFE INSURANCE CO			OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	1.F FE	01/17/2019		12,467,675	11,301,415	12,471,407		615				643,750		

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
95765P-AE-9	WESTERN AND SOUTHERN LIFE INSURANCE CO			OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	1.F FE	04/21/2021		5,971,620	4,078,716	5,973,188		358				225,000		
2799999 – Surplus Notes: Unaffiliated									479,228,238	432,939,358	472,827,491		(902,043)				27,117,780		XXX
Collateral Loans: Unaffiliated																			
BGH670-7T-5	PROMENADE HOLDCO COLLATERAL LOAN				PROMENADE HOLDCO COLLATERAL LOAN	2.B	08/21/2019		34,828,083	34,828,083	34,828,083						1,778,986		
BGH6PL-YA-0	HYPERSCALE FUNDING COLLATERAL LOAN			NY	HYPERSCALE FUNDING COLLATERAL LOAN	2.B	07/08/2020		21,187,500	21,187,500	21,187,500								
BGH7FS-GD-8	HYPNOS HOLDCO COLLATERAL LOAN FUND				HYPNOS HOLDCO COLLATERAL LOAN FUND	2.B	10/22/2021		9,447,735	9,448,429	9,447,916		75				472,421		
3199999 – Collateral Loans: Unaffiliated									65,463,319	65,464,013	65,463,499		75				2,251,407		XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated																			
06760Q-AJ-8	BMM 171R SUB				BMM 171R SUB	2.B	12/08/2021		4,641,861	4,641,861	4,641,861	4,172,000		210,604					
06761N-AC-9	BMM 2018-I SUB - CDO			CYM	BMM 2018-I SUB - CDO	3.C	12/31/2020		900,061	899,738	900,061	(391,060)	(678,468)	1,293,857			14,379,252		
06761U-AD-1	BMM 2019-I SUB - CDO	C		CYM	BMM 2019-I SUB - CDO	3.C	12/31/2020		426,295	1,364		301,028	3,156				213,784		
06761U-AD-1	BMM 2019-I SUB - CDO			CYM	BMM 2019-I SUB - CDO	3.C	12/31/2020		4,419,979	29,017	14,920	801,037	145,890	135,704			10,891,055		
BGH7SX-87-5	RECEIVABLE - CRKST CL A - ABS			IRL	RECEIVABLE - CRKST CL A - ABS	2.B	03/01/2022			38									
BGH7T5-UD-7	RECEIVABLE - CRKST CL B - ABS			IRL	RECEIVABLE - CRKST CL B - ABS	2.B	03/01/2022			155									
4499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated									10,388,197	5,572,174	5,556,843	4,883,004	(529,422)	1,640,165			25,484,091		XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock, Unaffiliated																			
BGH9JH-BR-8	GP-OPP FD RNF Residual				GP-OPP FD RNF Residual	2.B	12/31/2024		61,607,966	67,737,959	61,607,966								
4899999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock, Unaffiliated									61,607,966	67,737,959	61,607,966								XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated																			
009349-AR-2	AERLS 16 D1 - ABS			JEY	AERLS 16 D1 - ABS	2.B	12/23/2016		85,237	4,185							21,777		
009349-AU-5	AERLS 16 D2 - ABS			JEY	AERLS 16 D2 - ABS	2.B	12/23/2016		22	42	42								
04301Y-AA-1	ARTEMIS 2018-1 CN - ABS				ARTEMIS 2018-1 CN - ABS	5.B	12/19/2022		16	3,311,074	16								
75932V-20-5	REIGN EXCHANGE LTD EQUITY	C		CYM	REIGN EXCHANGE LTD EQUITY	2.A FE	10/27/2022		29,100	41,350	29,100								
75932V-20-5	REIGN EXCHANGE LTD EQUITY			CYM	REIGN EXCHANGE LTD EQUITY	2.A FE	10/27/2022		1,615,050	2,294,925	1,615,050								
82323M-AA-7	SAIL 2018-1 CN - ABS			DE	SAIL 2018-1 CN - ABS	5.A FE	12/19/2022		–	39,844							39,995		
5499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated									1,729,426	5,691,421	1,644,209						61,772		XXX
6899999 – Subtotals: Unaffiliated									1,507,107,632	1,465,982,036	1,470,092,968	(9,515,537)	(4,932,104)	1,890,442	374		109,087,338	113,239,106	XXX
7099999 – Totals									1,507,107,632	1,465,982,036	1,470,092,968	(9,515,537)	(4,932,104)	1,890,442	374		109,087,338	113,239,106	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $141,858,829	1E $	1F $75,162,068	1G $124,579,187
1B	2A $80,044,554	2B $589,117,217	2C $42,827,002				
1C	3A $	3B $	3C $914,982				
1D	4A $425,271	4B $	4C $				
1E	5A $	5B $110,196	5C $				
1F	6 $						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated										
74929C-CG-9	RBSSP 2010-2 132 - CMO/RMBS		MD	RBSSP 2010-2 132 - CMO/RMBS	09/27/2018		755,968			
74929G-AF-4	RBSSP 2010-5 2A2 - CMO/RMBS		MD	RBSSP 2010-5 2A2 - CMO/RMBS	09/27/2018		1,256,997			
97770*-AB-0	WOLFENT 2021-1 B - ABS			WOLFENT 2021-1 B - ABS	04/01/2021		500,000			
0599999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated							2,512,965			XXX
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated										
00037U-AE-0	AASET 183 B - ABS		IRL	AASET 183 B - ABS	12/19/2022		1,080,205			
00037U-AF-7	AASET 183 C - ABS		IRL	AASET 183 C - ABS	11/02/2018		110,179			
0999999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated							1,190,384			XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated										
BGH6SJ-PN-4	UNIVERSE ISSUER LLC INTERESTS		CYM	UNIVERSE ISSUER LLC INTERESTS	08/21/2020		616,210			
1399999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated							616,210			XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated										
000000-00-0	SIXTH STREET OPPORTUNITIES PARTNERS VI (A), L.P.	WILMINGTON	DE	SIXTH STREET OPPORTUNITIES GENPAR VI, L.P.	07/03/2025		–			0.090
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated										
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK	NY	GENERAL ATLANTIC GP 2017, LLC	04/26/2018	3		473,636		0.700
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC	04/01/2021			81,412		1.390
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	CYM	SK Capital Investment V LP	10/09/2018	3		290,802		0.710
000000-00-0	SIRIS PARTNERS IV, L.P.	WILMINGTON	DE	SIRIS PARTNERS GP IV, L.P.	03/15/2019	3		300,973		0.230
000000-00-0	Trident VIII, L.P.	GRAND CAYMAN	CYM	TRIDENT CAPITAL VIII, L.P.	04/05/2019	3		116,456		0.270
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Whitehorse Liquidity Partners Inc.	04/01/2021			163,566		0.690
000000-00-0	WCAS XIII, L.P.	NEW YORK	NY	WCAS XIII ASSOCIATES LLC	06/21/2019	3		164,335		0.220
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.	BOSTON	MA	GREAT HILL PARTNERS GP VII, L.P.	07/01/2019	3		185,052		0.350
000000-00-0	VERITAS CAPITAL FUND VII, L.P.	NEW YORK	NY	VERITAS CAPITAL PARTNERS VII, LLC	08/16/2019	3		207,589		0.180
000000-00-0	CLEARLAKE CAPITAL PARTNERS VI L.P.	WILMINGTON	CYM	CLEARLAKE CAPITAL PARTNERS VI GP LP	12/31/2019			639,230		0.140
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.	GRAND CAYMAN	CYM	CD&R ASSOCIATES XI, L.P.	09/01/2020	3		42,586		0.010
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.	WILMINGTON	DE	NEW MOUNTAIN INVESTMENTS VI, L.L.C.	09/01/2020	3		47,795		0.020
000000-00-0	STERLING GROUP PARTNERS V L.P.	GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.	09/01/2020	3		45,956		0.180
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		DE	WHITEHORSE LIQUIDITY PARTNERS INC	09/01/2020			634,506		0.250
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC	11/01/2020	3		346,053		0.040
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS GPSOF LP		DE	WHITEHORSE LIQUIDITY PARTNERS GPSOF GP I	06/01/2021			5,923,839		13.560
000000-00-0	INSIGHT PARTNERS XII, L.P.		CYM	INSIGHT ASSOCIATES XII, L.P.	08/01/2021	1		663,750		0.040
000000-00-0	TRIDENT IX, L.P.		CYM	TRIDENT CAPITAL IX, L.P.	12/01/2021	3		7,088,157		0.690
000000-00-0	Clayton, Dubilier & Rice Fund XII, L.P.		CYM	CD&R Associates XII, L.P.	02/03/2023	3		5,531,446		0.160
000000-00-0	THOMA BRAVO DISCOVER FUND V, L.P.		DE	THOMA BRAVO DISCOVER UGP V, LLC	03/31/2025	3		553,584		0.090
000000-00-0	LINDEN CAPITAL PARTNERS VI LP		DE	LINDEN CAPITAL VI LLC	06/01/2025	3	–			0.070
000000-00-0	LBA LOGISTICS VALUE FUND X, L.P.		DE	LBA LOGISTICS MANAGEMENT COMPANY X, LLC	06/01/2025		–	194,593		0.120
000000-00-0	PEAK ROCK CAPITAL FUND IV LP		DE	PEAK ROCK CAPITAL HOLDINGS IV LP	06/01/2025	3	–	46,127		0.140
000000-00-0	THOMA BRAVO FUND XVI, L.P.		DE	THOMA BRAVO UGP XVI, LLC	06/01/2025	3	–	376,550		0.060
000000-00-0	ARLINGTON CAPITAL PARTNERS VII, L.P.	WILMINGTON	DE	ARLINGTON CAPITAL GROUP VII, L.L.C.	06/26/2025	3	–			0.080
000000-00-0	AURORA EQUITY PARTNERS VII L.P.	DOVER	DE	AURORA CAPITAL PARTNERS VII L.P.	09/01/2025	3	–	285,292		0.190
BGH6PL-YB-8	HYPERSCALE FUNDING RESIDUAL EQUITY		NY	HYPERSCALE FUNDING RESIDUAL EQUITY	07/08/2020		147,127			
1999999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated							147,127	24,403,284		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated										
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.	WILMINGTON	DE	WATERTON VENTURE XIV GP, L.L.C.	11/01/2020			407,892		0.510
000000-00-0	ARGOSY REAL ESTATE PARTNERS V, L.P.	WILMINGTON	DE	ARGOSY REAL ESTATE PARTNERS V GP, LLC	11/01/2022			1,239,407		2.280
000000-00-0	WHEELOCK STREET REAL ESTATE FUND VII, LP	WILMINGTON	DE	WHEELOCK STREET REAL ESTATE FUND VII GP,	11/01/2022			1,771,960		0.870
000000-00-0	PCCP EQUITY X, LP	Wilmington	DE	PCCP EQUITY X GP, LLC	06/01/2025		–	462,235		0.070
BGH9JT-30-0	ULMUS FUNDING LLC FUNDED	DFW Airport, Dekalb, Easton, Farmington		ULMUS FUNDING LLC FUNDED	12/16/2019		(11,835,967)			
BGH9JT-3M-2	ROSALES FUNDING LLC FUNDED	Dallas, Lenexa, Northville, Richmond, Bl		ROSALES FUNDING LLC FUNDED	12/20/2019		(11,691,793)			
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated							(23,527,761)	3,881,494		XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Surplus Notes: Unaffiliated										
309601-AE-2	FARMERS INSURANCE EXCHANGE		CA	FARMERS INSURANCE EXCHANGE	10/10/2017		4,146,903			
468502-AA-7	JACKSON NATIONAL LIFE INSURANCE CO		MI	JACKSON NATIONAL LIFE INSURANCE CO	04/01/2017		2,162,554			
87151K-AA-7	SYMETRA LIFE INSURANCE CO		WA	SYMETRA LIFE INSURANCE CO	07/17/2025		2,486,000			
2799999 – Surplus Notes: Unaffiliated							8,795,457			XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated										
06761N-AC-9	BMM 2018-I SUB - CDO		CYM	BMM 2018-I SUB - CDO	12/31/2020		2,304,894			
06761U-AD-1	BMM 2019-I SUB - CDO		CYM	BMM 2019-I SUB - CDO	12/31/2020		11,784,644			
4499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated							14,089,538			XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock, Unaffiliated										
BGH9JH-BR-8	GP-OPP FD RNF Residual			GP-OPP FD RNF Residual	12/31/2024		(7,206,023)			
4899999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock, Unaffiliated							(7,206,023)			XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated										
009349-AR-2	ALS 2016-1 D1 - ABS		JEY	ALS 2016-1 D1 - ABS	12/23/2016		219,902			
009349-AU-5	ALS 2016-1 D2 - ABS		JEY	ALS 2016-1 D2 - ABS	12/23/2016		42			
04301Y-AA-1	ARTEMIS 2018-1 CN - ABS			ARTEMIS 2018-1 CN - ABS	12/19/2022		16			
82323M-AA-7	SAIL 2018-1 CN - ABS		DE	SAIL 2018-1 CN - ABS	02/06/2018		–			
5499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated							219,961			XXX
Any Other Class of Assets: Unaffiliated										
BGH595-9K-1	OP-IG FD ALT INVESTMENT CO LLC INT			OP-IG FD ALT INVESTMENT CO LLC INT	12/07/2017		(75,966,598)			
5699999 – Any Other Class of Assets: Unaffiliated							(75,966,598)			XXX
6899999 – Subtotals: Unaffiliated							(79,128,740)	28,284,779		XXX
7099999 – Totals							(79,128,740)	28,284,779		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Reflect a Creditor Relationship in Substance, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
74929G-AF-4	RBSSP 2010-5 2A2 - CMO/RMBS		MD	RBSSP 2010-5 2A2 - CMO/RMBS	09/27/2018	12/01/2025			30,434	7,686		22,748		59,381	67,616		8,235	8,235	3,153
0199999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Reflect a Creditor Relationship in Substance, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									30,434	7,686		22,748		59,381	67,616		8,235	8,235	3,153
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
74929C-CG-9	RBSSP 2010-2 132 - CMO/RMBS		MD	RBSSP 2010-2 132 - CMO/RMBS	09/27/2018	12/01/2025			299			299		100,633	83,767		(16,866)	(16,866)	3,559
74929G-AF-4	RBSSP 2010-5 2A2 - CMO/RMBS		MD	RBSSP 2010-5 2A2 - CMO/RMBS	09/27/2018	02/01/2025			17,548			17,548		45,800	29,864		(15,936)	(15,936)	229
97770*-AB-0	WOLFENT 2021-1 B - ABS			WOLFENT 2021-1 B - ABS	04/01/2021	12/10/2025								500,000	500,000				17,905
0599999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									17,847			17,847		646,433	613,631		(32,802)	(32,802)	21,693
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
00037U-AE-0	AASET 183 B - ABS		IRL	AASET 183 B - ABS	12/19/2022	12/15/2025			2,619,737			2,619,737		3,274,672	3,274,672				123,409
0999999 – Debt Securities That Do Not Qualify as Bonds: Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated									2,619,737			2,619,737		3,274,672	3,274,672				123,409
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated																			
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK	NY	GENERAL ATLANTIC GP 2017, LLC	04/26/2018	12/23/2025	3,548,812							3,548,812	3,548,812				
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC	04/01/2021	12/29/2025	492,952							492,952	492,952				
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	CYM	SK Capital Investment V LP	10/09/2018	12/30/2025	517,162							517,162	517,162				
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Whitehorse Liquidity Partners Inc.	04/01/2021	12/29/2025	551,670							551,670	551,670				
000000-00-0	STERLING GROUP PARTNERS V L.P.	GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.	09/01/2020	07/02/2025	209,341							209,341	209,341				
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		DE	WHITEHORSE LIQUIDITY PARTNERS INC	09/01/2020	12/30/2025	775,587							775,587	775,587				
000000-00-0	BAIN CAPITAL FUND XIII, L.P.		DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC	11/01/2020	12/23/2025	129,469							129,469	129,469				
000000-00-0	INVESCO CLO EQUITY FUND 3 LP			INVESCO CLO EQUITY FUND 3 LP	06/15/2021	11/18/2025	3,662,571							3,662,571	3,662,571		–	–	168,825
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS GPSOF LP		DE	WHITEHORSE LIQUIDITY PARTNERS GPSOF GP I	06/01/2021	12/24/2025	14,881,481							14,881,481	14,881,481				
BGH31N-JB-4	GPAM PDFNI LLC INTEREST 1			GPAM PDFNI LLC INTEREST 1	07/11/2012	04/30/2025	107,603	3,867,912				3,867,912		3,975,515	28,807		(3,946,708)	(3,946,708)	79,276
BGH32Y-7N-6	GPAM PDFNI LLC INTEREST 2			GPAM PDFNI LLC INTEREST 2	10/26/2012	04/30/2025	16,554	595,064				595,064		611,618	4,432		(607,186)	(607,186)	12,196
BGH34R-SM-8	GPAM PDFNI LLC INTEREST 3			GPAM PDFNI LLC INTEREST 3	03/12/2013	04/30/2025	33,440	1,202,028				1,202,028		1,235,467	8,952		(1,226,515)	(1,226,515)	24,636
1999999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated							24,926,641	5,665,003				5,665,003		30,591,644	24,811,236		(5,780,409)	(5,780,409)	284,933
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	VOYA COMMERCIAL MORTGAGE LENDING FUND L.P.	WILMINGTON	DE	VOYA CML GP LLC	09/01/2020	01/30/2025	51,406							51,406	51,406				
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.	WILMINGTON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.	11/01/2020	09/30/2025	615,315							615,315	615,315				
000000-00-0	ARGOSY REAL ESTATE PARTNERS V, L.P.	WILMINGTON	DE	ARGOSY REAL ESTATE PARTNERS V GP, LLC	11/01/2022	03/21/2025	145,476							145,476	145,476				
BGH9JT-30-0	ULMUS FUNDING LLC FUNDED	DFW Airport, Dekalb, Easton, Farmington		ULMUS FUNDING LLC FUNDED	12/06/2019	04/17/2025	2,189,034							2,189,034	2,277,106		88,072	88,072	
BGH9JT-3M-2	ROSALES FUNDING LLC FUNDED	Dallas, Lenexa, Northville, Richmond, Bl		ROSALES FUNDING LLC FUNDED	12/06/2019	04/17/2025	1,866,607							1,866,607	1,941,539		74,932	74,932	
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated							4,867,837							4,867,837	5,030,842		163,005	163,005	
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
000000-00-0	SPC Opportunities Fund LP	CAMANA BAY	CYM	SPC Opps Fund GP LP	10/19/2018	11/24/2025	4,817,191							4,817,191	4,817,191				
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated							4,817,191							4,817,191	4,817,191				
Surplus Notes: Unaffiliated																			
468502-AA-7	JACKSON NATIONAL LIFE INSURANCE CO		MI	JACKSON NATIONAL LIFE INSURANCE CO	04/01/2017	12/15/2025	2,703,192		(17,193)			(17,193)		2,685,999	2,680,714		(5,285)	(5,285)	51,051
604074-AA-2	MINNESOTA LIFE INSURANCE CO		MN	MINNESOTA LIFE INSURANCE CO	04/01/2017	09/15/2025	9,731,010		(231,010)			(231,010)		9,500,000	9,500,000				783,750
668131-AA-3	NORTHWESTERN MUTUAL LIFE INSURANCE CO		WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	08/30/2023	04/15/2025	4,569,314		(1,819)			(1,819)		4,567,494	4,542,367		(25,128)	(25,128)	145,837
2799999 – Surplus Notes: Unaffiliated							17,003,516		(250,022)			(250,022)		16,753,493	16,723,080		(30,413)	(30,413)	980,637
Collateral Loans: Unaffiliated																			
BGH670-7T-5	PROMENADE HOLDCO COLLATERAL LOAN			PROMENADE HOLDCO COLLATERAL LOAN	08/21/2019	10/15/2025	1,152,904							1,152,904	1,152,904		–	–	39,331
3199999 – Collateral Loans: Unaffiliated							1,152,904							1,152,904	1,152,904		–	–	39,331
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated																			
06760Q-AJ-8	BMM 171R SUB			BMM 171R SUB	12/08/2021	08/14/2025	4,479,584							4,479,584	307,584		(4,172,000)	(4,172,000)	
06761N-AC-9	BMM 2018-I SUB - CDO		CYM	BMM 2018-I SUB - CDO	12/31/2020	12/01/2025	(450,035)	2,723,519	(616,955)	287,566		1,818,998		1,368,963	(10,192,928)		(11,561,891)	(11,561,891)	(1,919,325)
06761U-AD-1	BMM 2019-I SUB - CDO		CYM	BMM 2019-I SUB - CDO	12/31/2020	12/01/2025	12,935,749	1,291,996	78,802			1,370,797		14,306,547	2,338,485		(11,968,062)	(11,968,062)	(1,528,020)
4499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated							16,965,298	4,015,515	(538,153)	287,566		3,189,796		20,155,094	(7,546,860)		(27,701,953)	(27,701,953)	(3,447,345)
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated																			
009349-AR-2	AERLS 16 D1 - ABS		JEY	Various	12/23/2016	11/18/2025								219,902	219,902				
82323M-AA-7	SAIL 2018-1 CN - ABS		DE	SAIL 2018-1 CN - ABS	12/19/2022	12/17/2025								–	–				
5499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other, Unaffiliated														219,902	219,902				
Any Other Class of Assets: Unaffiliated																			
40166@-10-4	GUGGENHEIM PRT OPP INV GRADE SEC L		CA	Adjustment	03/01/2011	03/01/2025									(696,032)		(696,032)	(696,032)	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
45032M-AH-1	ISAIL 2013 JUNIOR PART B - ABS		NY	ISAIL 2013 JUNIOR PART B - ABS	05/24/2013	01/03/2025													47,416
BGH595-9K-1	OP-IG FD ALT INVESTMENT CO LLC INT			OP-IG FD ALT INVESTMENT CO LLC INT	12/07/2017	03/01/2025	(75,966,598)							(75,966,598)	(72,552,008)		3,414,590	3,414,590	1,773
BGH6E2-QY-1	ROSALES HOLDCO EQUITY FUNDED			Adjustment	12/06/2019	06/01/2025	(11,691,793)							(11,691,793)	(11,691,793)				(2,077,057)
BGH6E2-R0-4	ULMUS HOLDCO EQUITY FUNDED			Adjustment	12/06/2019	06/01/2025	(11,835,967)							(11,835,967)	(11,835,967)				(2,849,630)
5699999 – Any Other Class of Assets: Unaffiliated							(99,494,359)							(99,494,359)	(96,775,801)		2,718,558	2,718,558	(4,877,498)
6899999 – Subtotals: Unaffiliated							(29,760,972)	9,680,518	1,879,843	295,252		11,265,108		(16,955,807)	(47,611,587)		(30,655,780)	(30,655,780)	(6,871,685)
7099999 – Totals							(29,760,972)	9,680,518	1,879,843	295,252		11,265,108		(16,955,807)	(47,611,587)		(30,655,780)	(30,655,780)	(6,871,685)

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
88059G-BB-4	TENNESSEE VALLEY AUTHORITY		1.A	203,317	1,020,000	149,524	271,458		9,746				3.690	N/A			02/02/2018	03/15/2062	1,020,000
88059G-BF-5	TENNESSEE VALLEY AUTHORITY		1.A	188,333	1,020,000	135,704	251,600		9,051				3.697	N/A			02/02/2018	03/15/2064	1,020,000
911759-KZ-0	US DEPARTMENT OF HOUSING AND URBAN DEVEL	C	1.A	233,000	233,000	233,061	233,000					4.480	4.480	FA	4,349	10,438	07/14/2010	08/01/2030	233,000
911759-LV-8	US DEPARTMENT OF HOUSING AND URBAN DEVEL	C	1.A	343,000	343,000	328,806	343,000					3.460	3.460	FA	4,945	11,868	11/09/2011	08/01/2031	343,000
911759-MK-1	HOUSING URBAN DEVELOPMNT	C	1.A	120,000	120,000	117,649	120,000					3.250	3.250	FA	1,625	3,900	05/18/2015	08/01/2028	121,950
911759-MR-6	US DEPARTMENT OF HOUSING AND URBAN DEVEL	C	1.A	67,000	67,000	62,436	67,000					3.700	3.700	FA	1,033	2,479	05/18/2015	08/01/2034	68,240
912803-EV-1	UNITED STATES TREASURY		1.A	208,282,900	471,560,000	167,683,845	282,346,078		9,059,830				2.822	N/A			12/15/2017	11/15/2046	471,560,000
912803-EW-9	UNITED STATES TREASURY		1.A	252,198,280	576,080,000	201,856,243	316,622,813		8,837,914				2.851	N/A			12/26/2017	02/15/2047	576,080,000
912803-EY-5	UNITED STATES TREASURY		1.A	256,313,481	580,585,000	201,011,892	320,515,016		8,782,610				2.798	N/A			12/26/2017	05/15/2047	580,585,000
912803-EZ-2	UNITED STATES TREASURY		1.A	250,548,213	580,560,000	197,995,872	314,588,978		8,784,973				2.852	N/A			12/26/2017	08/15/2047	580,560,000
912803-FA-6	UNITED STATES TREASURY		1.A	116,138,215	279,783,300	94,265,602	140,687,845		4,297,750				3.129	N/A			12/19/2024	11/15/2047	279,783,300
912803-FE-8	UNITED STATES TREASURY		1.A	145,091,940	357,000,000	115,553,742	179,486,535		5,370,540				3.061	N/A			12/31/2018	08/15/2048	357,000,000
912803-FJ-7	UNITED STATES TREASURY		1.A	144,999,090	295,645,000	92,035,042	168,155,028		4,009,212				2.428	N/A			11/07/2019	05/15/2049	295,645,000
912803-FK-4	UNITED STATES TREASURY		1.A	93,584,096	191,500,000	58,907,514	108,467,888		2,577,520				2.420	N/A			11/08/2019	08/15/2049	191,500,000
912803-FL-2	UNITED STATES TREASURY		1.A	100,341,494	206,600,000	62,641,665	116,278,351		2,764,555				2.421	N/A			11/08/2019	11/15/2049	206,600,000
912803-GP-2	UNITED STATES TREASURY		1.A	180,518,553	575,000,000	149,398,697	187,754,953		7,584,710				4.166	N/A			12/19/2024	02/15/2053	575,000,000
912803-GS-6	UNITED STATES TREASURY		1.A	10,994,634	43,015,000	11,054,410	11,525,638		531,004				4.867	N/A			01/07/2025	05/15/2053	43,015,000
912803-HD-8	UNITED STATES TREASURY	C	1.A	10,496,304	43,680,000	10,665,914	10,776,829		280,525				4.947	N/A			06/17/2025	08/15/2054	43,680,000
912810-FF-0	UNITED STATES TREASURY	SD	1.A	50,088	50,000	52,320	50,018		(6)			5.250	5.236	MN	341	2,625	12/10/2003	11/15/2028	50,000
912810-FP-8	UNITED STATES TREASURY	SD	1.A	242,215	215,000	231,150	224,411		(1,605)			5.375	4.411	FA	4,365	11,556	04/07/2011	02/15/2031	220,778
912810-PU-6	UNITED STATES TREASURY		1.A	6,312,263	5,653,300	6,050,356	6,268,642		(42,361)			5.000	3.811	MN	36,700	282,665	12/19/2024	05/15/2037	5,794,633
912810-PW-2	UNITED STATES TREASURY		1.A	580,904	551,600	556,491	579,124		(1,734)			4.375	3.856	FA	9,115	24,133	12/19/2024	02/15/2038	563,666
912810-RC-4	UNITED STATES TREASURY		1.A	1,388,438	1,500,000	1,294,805	1,392,664		4,096			3.625	4.204	FA	20,538	54,375	12/19/2024	08/15/2043	1,527,188
912810-TN-8	UNITED STATES TREASURY		1.A	2,446,219	2,690,000	2,177,849	2,451,144		4,768			3.625	4.175	FA	36,832	97,513	12/19/2024	02/15/2053	2,738,756
91282C-BT-7	UNITED STATES TREASURY	C	1.A	3,228,302	3,250,000	3,228,603	3,248,910		4,438			0.750	0.888	MS	6,228	24,375	04/12/2021	03/31/2026	3,262,188
91282C-CZ-2	UNITED STATES TREASURY	C	1.A	493,381	500,000	490,134	498,979		1,358			0.875	1.151	MS	1,118	4,375	10/20/2021	09/30/2026	502,188
91282C-EF-4	UNITED STATES TREASURY	SD	1.A	741,565	750,000	740,713	747,766		1,751			2.500	2.745	MS	4,791	18,934	04/26/2022	03/31/2027	759,375
91282C-EF-4	UNITED STATES TREASURY	C	1.A	14,831	15,000	14,814	14,955		27			2.500	2.745	MS	96	191	04/26/2022	03/31/2027	15,188
91282C-FB-2	UNITED STATES TREASURY	C	1.A	3,470,891	3,500,000	3,460,488	3,490,317		5,899			2.750	2.930	JJ	40,279	96,250	08/03/2022	07/31/2027	3,548,125
91282C-FM-8	UNITED STATES TREASURY	SD	1.A	98,859	100,000	101,070	99,567		234			4.125	4.386	MS	1,054	4,125	11/07/2022	09/30/2027	102,063
91282C-GC-9	UNITED STATES TREASURY	C	1.A	2,515,536	2,500,000	2,518,652	2,506,600		(3,126)			3.875	3.737	JD	268	96,875	01/10/2023	12/31/2027	2,548,438
91282C-GQ-8	UNITED STATES TREASURY	SD	1.A	318,750	320,000	324,075	318,945		202			4.000	4.087	FA	4,349	6,400	03/13/2025	02/28/2030	326,400
91282C-GQ-8	UNITED STATES TREASURY		1.A	29,883	30,000	30,382	29,901		11			4.000	4.087	FA	408	600	03/13/2025	02/28/2030	30,600
91282C-MG-3	UNITED STATES TREASURY	SD	1.A	5,173,188	5,200,000	5,315,578	5,177,693		4,505			4.250	4.366	JJ	92,484	110,500	01/28/2025	01/31/2030	5,310,500
912834-A6-5	UNITED STATES TREASURY		1.A	16,432,591	52,995,000	14,240,669	17,132,762		731,257				4.410	N/A			12/19/2024	11/15/2051	52,995,000
912834-B5-6	UNITED STATES TREASURY		1.A	32,137,535	103,512,946	27,473,782	33,491,422		1,415,006				4.364	N/A			12/19/2024	02/15/2052	103,512,946
912834-C5-5	UNITED STATES TREASURY		1.A	28,848,011	93,660,000	24,506,016	30,059,653		1,267,217				4.354	N/A			12/19/2024	05/15/2052	93,660,000
912834-D4-7	UNITED STATES TREASURY		1.A	42,345,452	137,325,000	35,553,661	44,104,425		1,840,972				4.310	N/A			12/19/2024	08/15/2052	137,325,000
912834-F2-9	UNITED STATES TREASURY		1.A	32,392,740	105,310,000	26,958,756	33,727,751		1,389,978				4.279	N/A			12/19/2024	11/15/2052	105,310,000
912834-F9-4	UNITED STATES TREASURY		1.A	39,972,083	129,333,333	32,771,658	41,596,549		1,702,634				4.223	N/A			12/19/2024	02/15/2053	129,333,333
912834-G9-3	UNITED STATES TREASURY		1.A	24,304,890	78,930,000	19,765,003	25,286,420		1,029,471				4.200	N/A			12/19/2024	05/15/2053	78,930,000
912834-H8-4	UNITED STATES TREASURY		1.A	12,058,125	39,333,333	9,765,730	12,542,217		508,099				4.179	N/A			12/19/2024	08/15/2053	39,333,333
912834-J6-6	UNITED STATES TREASURY		1.A	1,219,375	4,000,000	980,756	1,268,093		51,171				4.162	N/A			12/19/2024	11/15/2053	4,000,000
912834-WJ-3	UNITED STATES TREASURY		1.A	28,021,719	89,600,000	25,241,373	29,257,017		1,246,244				4.548	N/A			12/19/2024	11/15/2050	89,600,000
912834-WR-5	UNITED STATES TREASURY		1.A	17,139,091	54,740,000	15,214,765	17,885,882		764,412				4.499	N/A			12/19/2024	02/15/2051	54,740,000
912834-WZ-7	UNITED STATES TREASURY		1.A	17,353,223	55,035,000	15,127,457	18,097,124		775,830				4.430	N/A			12/19/2024	05/15/2051	55,035,000
912834-XG-8	UNITED STATES TREASURY		1.A	44,902,628	144,175,000	39,240,545	46,828,342		2,009,782				4.435	N/A			12/19/2024	08/15/2051	144,175,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				2,134,894,624	5,318,585,812	1,677,525,271	2,536,869,300		77,610,467			XXX	XXX	XXX	270,916	864,176	XXX	XXX	5,319,064,185
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
19075Q-AG-7	COBANK ACB		2.B FE	500,000	500,000	518,147	500,000					7.125	7.127	JAJO	8,807	30,281	11/21/2024	01/01/3000	502,969
3128X0-AZ-2	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	282,515	500,000	351,956	370,139		13,651				3.793	N/A			10/22/2018	01/02/2034	500,000
3130AE-YE-4	FEDERAL HOME LOAN BANKS	C	1.A	999,000	1,000,000	954,322	999,346		54			4.030	4.038	MS	10,523	40,300	09/18/2018	09/27/2035	1,020,150
3130AF-LC-9	FEDERAL HOME LOAN BANKS	C	1.A	250,000	250,000	243,134	250,000					4.000	4.000	JD	278	10,000	12/14/2018	12/21/2033	255,000
3130AF-M2-0	FEDERAL HOME LOAN BANKS	C	1.A	250,000	250,000	230,008	250,000					4.100	4.100	JD	85	10,250	12/20/2018	12/28/2038	255,125
3130AJ-RH-4	FEDERAL HOME LOAN BANKS		1.A	978,510	1,500,000	1,037,156	1,026,082		21,475			2.070	5.201	JD	173	31,050	09/13/2023	06/29/2040	1,515,525
3130AJ-RW-1	FEDERAL HOME LOAN BANKS		1.B FE	964,170	1,500,000	1,027,821	1,012,838		21,995			2.000	5.219	JJ	14,583	30,000	09/13/2023	07/06/2040	1,515,000
3130B5-CR-7	FEDERAL HOME LOAN BANKS		1.B FE	2,500,000	2,500,000	2,506,255	2,500,000					5.890	5.890	MS	47,038	73,625	02/24/2025	03/06/2045	2,573,625
3130B7-2Q-6	FEDERAL HOME LOAN BANKS		1.B FE	2,500,000	2,500,000	2,523,270	2,500,000					6.000	6.000	JJ	63,750		07/09/2025	07/28/2045	2,575,000
3130B7-D2-7	FEDERAL HOME LOAN BANKS		1.B FE	2,500,000	2,500,000	2,548,380	2,500,000					5.700	5.700	FA	55,417		07/30/2025	08/11/2045	2,571,250
3133EH-7J-6	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.A	677,775	700,000	680,001	691,438		1,947			3.000	3.326	JJ	9,567	21,000	03/05/2018	01/17/2030	710,500
3133EJ-AL-3	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.A	1,402,646	1,400,000	1,217,762	1,401,797		(120)			3.310	3.297	JJ	19,952	46,340	01/23/2018	01/26/2038	1,423,170
3133EJ-AL-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.A	500,500	500,000	434,915	500,355		(8)			3.310	3.303	JJ	7,126	16,550	01/19/2018	01/26/2038	508,275
3133EJ-AM-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.A	900,000	900,000	724,338	900,000					3.380	3.380	JJ	13,098	30,420	01/19/2018	01/26/2043	915,210
3133EJ-AM-1	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.A	1,402,338	1,400,000	1,126,748	1,401,794		(77)			3.380	3.370	JJ	20,374	47,320	01/23/2018	01/26/2043	1,423,660
3133EJ-AM-1	FEDERAL FARM CREDIT BANKS FUNDING CORP	O	1.A	400,000	400,000	321,928	400,000					3.380	3.380	JJ	5,821	13,520	01/19/2018	01/26/2043	406,760
3133EJ-BG-3	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.B FE	700,000	700,000	580,257	700,000					3.710	3.710	FA	10,749	25,970	01/24/2018	02/02/2043	712,985
3133EJ-C2-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.A	649,675	650,000	626,681	649,812		24			4.000	4.004	MS	6,861	26,000	09/19/2018	09/26/2033	663,000
3133EJ-C2-3	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.A	999,500	1,000,000	964,125	999,706		32			4.000	4.004	MS	10,556	40,000	09/19/2018	09/26/2033	1,020,000
3133EJ-CQ-0	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.B FE	1,382,164	1,400,000	1,233,468	1,387,747		797			3.440	3.529	FA	18,060	48,160	02/16/2018	02/16/2038	1,424,080
3133EJ-EQ-8	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.A	299,619	300,000	279,705	299,767		21			3.530	3.540	MS	3,501	10,590	02/23/2018	03/02/2035	305,295
3133EJ-ER-6	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.A	1,400,000	1,400,000	1,249,929	1,400,000					3.570	3.570	MS	16,521	49,980	02/23/2018	03/02/2038	1,424,990
3133EJ-ES-4	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.A	1,107,183	1,100,000	930,403	1,105,479		(245)			3.670	3.629	MS	13,008	40,370	02/26/2018	03/05/2042	1,120,185
3133EJ-HX-0	FEDERAL FARM CREDIT BANKS FUNDING CORP	C	1.A	498,335	500,000	483,385	499,200		124			3.340	3.371	MS	4,268	16,700	03/22/2018	09/29/2031	508,350
3133EK-VA-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.A	249,700	250,000	226,665	249,813		19			2.990	3.000	JJ	3,385	7,475	07/10/2019	07/18/2034	253,738
3133EL-KE-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.B FE	900,970	1,400,000	966,741	930,407		13,539			2.700	5.579	JJ	15,855	37,800	09/27/2023	01/30/2045	1,418,900
3133EL-LU-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.B FE	275,113	250,000	192,635	268,660		(1,257)			2.390	1.750	FA	2,390	5,975	09/01/2020	02/07/2039	252,988
3133EM-AP-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.B FE	637,100	1,000,000	685,411	669,433		14,596			1.990	5.239	MS	5,362	19,900	09/13/2023	09/24/2040	1,009,950
3133EM-EN-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.B FE	428,505	750,000	443,814	447,243		8,459			2.000	5.321	AO	2,667	15,000	09/13/2023	10/27/2045	757,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
3133EN-SQ-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.B FE	1,997,500	2,000,000	1,809,480	1,998,012		142			3.490	3.501	MS	18,613	69,800	03/21/2022	03/25/2037	2,034,900
3134A4-AB-0	FEDERAL HOME LOAN MORTGAGE CORP		1.A	97,203	150,000	122,730	126,080		4,138				3.365	N/A			03/14/2018	03/15/2031	150,000
3134A4-CH-5	FEDERAL HOME LOAN MORTGAGE CORP	C	1.A	325,629	900,000	830,363	795,603		43,255				5.669	N/A			01/07/2010	03/15/2028	900,000
3134A4-NS-9	FEDERAL HOME LOAN MORTGAGE CORP		1.A	469,406	719,000	589,933	607,986		19,903				3.356	N/A			03/22/2018	01/15/2031	719,000
3134GV-5K-0	FEDERAL HOME LOAN MORTGAGE CORP		1.A	666,950	1,000,000	715,663	697,160		13,648			2.220	5.219	JJ	10,360	22,200	09/13/2023	07/13/2040	1,011,100
3134GW-6D-3	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	636,230	1,000,000	699,683	668,351		14,495			2.000	5.247	AO	3,444	20,000	09/13/2023	10/29/2040	1,010,000
3134GW-7C-4	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	585,810	1,000,000	597,935	609,930		10,891			2.100	5.300	MN	2,975	21,000	09/13/2023	11/10/2045	1,010,500
3134GW-QD-1	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	538,500	1,000,000	541,025	557,543		8,606			2.050	5.282	FA	7,517	20,500	09/13/2023	08/19/2050	1,010,250
31358D-DG-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		1.A	1,330,000	2,000,000	1,720,814	1,740,879		58,793				3.465	N/A			02/27/2018	01/15/2030	2,000,000
31359M-GK-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		1.A	697,595	603,000	679,909	682,513		(14,645)			6.625	3.645	MN	5,105	39,949	12/19/2024	11/15/2030	622,974
31359Y-CY-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	C	1.A	330,271	930,000	847,922	799,460		46,235				6.047	N/A			01/07/2010	07/15/2028	930,000
880591-EH-1	TENNESSEE VALLEY AUTHORITY	C	1.A	259,632	200,000	211,255	237,405		(2,093)			5.250	3.518	MS	3,092	10,500	01/08/2013	09/15/2039	205,250
880591-EJ-7	TENNESSEE VALLEY AUTHORITY		1.A	77,107,045	57,000,000	50,692,256	75,414,635		(302,298)			4.625	3.087	MS	776,229	2,566,875	04/09/2025	09/15/2060	58,318,125
880591-ES-7	TENNESSEE VALLEY AUTHORITY		1.A	3,587,862	3,450,000	2,843,880	3,549,958		(5,314)			4.250	4.000	MS	43,173	104,125	04/09/2025	09/15/2065	3,523,313
880591-ES-7	TENNESSEE VALLEY AUTHORITY	O	1.A	10,881,555	10,000,000	8,243,130	10,819,223		(8,811)			4.250	3.844	MS	125,139	425,000	02/15/2018	09/15/2065	10,212,500
880591-FC-1	TENNESSEE VALLEY AUTHORITY		1.A	2,806,093	2,760,000	2,730,691	2,806,131		38			5.250	5.138	FA	60,375		10/30/2025	02/01/2055	2,832,450
88059E-5Q-3	TENNESSEE VALLEY AUTHORITY		1.A	562,010	1,020,000	669,096	740,183		25,339				3.514	N/A			02/02/2018	03/15/2035	1,020,000
88059E-5R-1	TENNESSEE VALLEY AUTHORITY		1.A	287,720	500,000	324,826	360,066		11,977				3.412	N/A			05/13/2019	09/15/2035	500,000
88059E-5Y-6	TENNESSEE VALLEY AUTHORITY		1.A	482,990	1,020,000	540,058	639,022		22,232				3.573	N/A			02/02/2018	03/15/2039	1,020,000
88059E-5Z-3	TENNESSEE VALLEY AUTHORITY		1.A	475,106	1,020,000	533,760	628,304		21,824				3.567	N/A			02/02/2018	09/15/2039	1,020,000
88059E-6A-7	TENNESSEE VALLEY AUTHORITY		1.A	722,641	1,612,000	812,054	955,782		34,504				3.711	N/A			11/20/2018	03/15/2040	1,612,000
88059E-6B-5	TENNESSEE VALLEY AUTHORITY		1.A	708,217	1,612,000	791,374	937,274		33,906				3.719	N/A			11/20/2018	09/15/2040	1,612,000
88059E-6C-3	TENNESSEE VALLEY AUTHORITY		1.A	694,390	1,612,000	724,980	919,370		33,307				3.725	N/A			11/20/2018	03/15/2041	1,612,000
88059E-6D-1	TENNESSEE VALLEY AUTHORITY		1.A	680,549	1,612,000	704,337	901,542		32,722				3.732	N/A			11/20/2018	09/15/2041	1,612,000
88059E-6E-9	TENNESSEE VALLEY AUTHORITY		1.A	665,305	1,612,000	684,331	882,544		32,181				3.750	N/A			11/20/2018	03/15/2042	1,612,000
88059E-6F-6	TENNESSEE VALLEY AUTHORITY		1.A	651,933	1,612,000	664,890	865,271		31,609				3.757	N/A			11/20/2018	09/15/2042	1,612,000
88059E-6G-4	TENNESSEE VALLEY AUTHORITY		1.A	639,694	1,612,000	646,054	849,118		31,029				3.758	N/A			11/20/2018	03/15/2043	1,612,000
88059E-6H-2	TENNESSEE VALLEY AUTHORITY		1.A	626,807	1,612,000	627,764	832,459		30,475				3.765	N/A			11/20/2018	09/15/2043	1,612,000
88059E-6J-8	TENNESSEE VALLEY AUTHORITY		1.A	612,895	1,612,000	610,038	814,919		29,949				3.780	N/A			11/20/2018	03/15/2044	1,612,000
88059E-6K-5	TENNESSEE VALLEY AUTHORITY		1.A	602,176	1,612,000	592,821	800,420		29,383				3.775	N/A			11/20/2018	09/15/2044	1,612,000
88059E-6L-3	TENNESSEE VALLEY AUTHORITY		1.A	591,635	1,612,000	576,851	786,166		28,829				3.771	N/A			11/20/2018	03/15/2045	1,612,000
88059E-6M-1	TENNESSEE VALLEY AUTHORITY		1.A	582,164	1,612,000	561,908	773,022		28,275				3.761	N/A			11/20/2018	09/15/2045	1,612,000
88059E-6N-9	TENNESSEE VALLEY AUTHORITY		1.A	569,714	1,612,000	547,250	757,123		27,772				3.772	N/A			11/20/2018	03/15/2046	1,612,000
88059E-6P-4	TENNESSEE VALLEY AUTHORITY		1.A	559,593	1,612,000	533,863	743,520		27,253				3.770	N/A			11/20/2018	09/15/2046	1,612,000
88059E-6Q-2	TENNESSEE VALLEY AUTHORITY		1.A	549,100	1,612,000	519,779	729,633		26,749				3.770	N/A			11/20/2018	03/15/2047	1,612,000
88059E-6R-0	TENNESSEE VALLEY AUTHORITY		1.A	540,057	1,612,000	504,250	717,223		26,244				3.763	N/A			11/20/2018	09/15/2047	1,612,000
88059E-6S-8	TENNESSEE VALLEY AUTHORITY		1.A	530,048	1,612,000	479,729	703,948		25,759				3.763	N/A			11/20/2018	03/15/2048	1,612,000
88059E-6T-6	TENNESSEE VALLEY AUTHORITY		1.A	521,691	1,612,000	479,729	692,396		25,278				3.754	N/A			11/20/2018	09/15/2048	1,612,000
88059E-6U-3	TENNESSEE VALLEY AUTHORITY		1.A	511,896	1,612,000	463,464	679,459		24,812				3.755	N/A			11/20/2018	03/15/2049	1,612,000
88059E-6V-1	TENNESSEE VALLEY AUTHORITY		1.A	499,620	1,612,000	451,045	664,046		24,360				3.773	N/A			11/20/2018	09/15/2049	1,612,000
88059E-6W-9	TENNESSEE VALLEY AUTHORITY		1.A	490,227	1,612,000	435,820	651,610		23,909				3.774	N/A			11/20/2018	03/15/2050	1,612,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
88059E-6X-7	TENNESSEE VALLEY AUTHORITY		1.A	480,937	1,612,000	424,034	639,330		23,466				3.775	N/A			11/20/2018	09/15/2050	1,612,000
88059E-6Y-5	TENNESSEE VALLEY AUTHORITY		1.A	471,818	1,612,000	411,507	627,274		23,031				3.776	N/A			11/20/2018	03/15/2051	1,612,000
88059E-6Z-2	TENNESSEE VALLEY AUTHORITY		1.A	462,919	1,612,000	400,320	615,493		22,604				3.777	N/A			11/20/2018	09/15/2051	1,612,000
88059E-7A-6	TENNESSEE VALLEY AUTHORITY		1.A	454,112	1,612,000	386,411	603,853		22,184				3.778	N/A			11/20/2018	03/15/2052	1,612,000
88059E-7B-4	TENNESSEE VALLEY AUTHORITY		1.A	445,526	1,612,000	375,726	592,487		21,772				3.779	N/A			11/20/2018	09/15/2052	1,612,000
88059E-7C-2	TENNESSEE VALLEY AUTHORITY		1.A	437,091	1,612,000	365,269	581,322		21,368				3.780	N/A			11/20/2018	03/15/2053	1,612,000
88059E-7E-8	TENNESSEE VALLEY AUTHORITY		1.A	420,634	1,612,000	344,348	559,549		20,580				3.783	N/A			11/20/2018	03/15/2054	1,612,000
88059E-7F-5	TENNESSEE VALLEY AUTHORITY		1.A	142,494	592,000	123,284	189,060		7,370				4.016	N/A			11/20/2018	09/15/2054	592,000
88059E-7G-3	TENNESSEE VALLEY AUTHORITY		1.A	404,792	1,612,000	326,388	538,580		19,821				3.785	N/A			11/20/2018	03/15/2055	1,612,000
88059E-7J-7	TENNESSEE VALLEY AUTHORITY		1.A	387,106	1,612,000	308,467	515,767		19,069				3.803	N/A			11/20/2018	03/15/2056	1,612,000
88059E-7N-8	TENNESSEE VALLEY AUTHORITY		1.A	358,318	1,612,000	272,960	477,595		17,678				3.808	N/A			11/20/2018	03/15/2058	1,612,000
88059E-7S-7	TENNESSEE VALLEY AUTHORITY		1.A	331,596	1,612,000	260,356	442,150		16,385				3.812	N/A			11/20/2018	03/15/2060	1,612,000
88059E-N5-9	TENNESSEE VALLEY AUTHORITY		1.A	568,589	1,450,000	454,655	702,974		22,718				3.312	N/A			07/12/2019	01/15/2048	1,450,000
88059F-BA-8	TENNESSEE VALLEY AUTHORITY		1.A	997,040	2,000,000	1,135,944	1,284,542		46,486				3.671	N/A			02/07/2019	01/15/2038	2,000,000
88059F-BP-5	TENNESSEE VALLEY AUTHORITY		1.A	1,916,982	7,800,000	1,486,962	2,180,078		85,189				4.037	N/A			12/04/2023	04/01/2056	7,800,000
88059F-BS-9	TENNESSEE VALLEY AUTHORITY		1.A	10,008,932	19,683,000	10,299,992	12,452,799		407,619				3.357	N/A			02/04/2021	09/15/2039	19,683,000
88059F-BT-7	TENNESSEE VALLEY AUTHORITY		1.A	2,256,524	9,713,000	1,534,923	2,841,879		98,673				3.566	N/A			02/24/2021	09/15/2060	9,713,000
88059F-BW-0	TENNESSEE VALLEY AUTHORITY		1.A	7,572,340	18,608,000	7,827,507	9,843,191		362,831				3.791	N/A			12/28/2018	12/15/2042	18,608,000
88059F-CG-4	TENNESSEE VALLEY AUTHORITY		1.A	203,551	804,000	103,123	232,808		6,966				3.064	N/A			12/19/2022	09/15/2065	804,000
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				171,532,077	229,506,000	140,508,276	183,867,074		1,937,499			XXX	XXX	XXX	1,445,794	4,044,525	XXX	XXX	231,827,541
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
05330G-AA-2	AUTORIDAD DEL CANAL DE PANAMA	O	2.A FE	5,158,370	4,996,000	4,819,284	5,099,287		(9,510)			4.950	4.657	JJ	104,416	247,302	09/27/2018	07/29/2035	4,996,000
085209-AH-7	BERMUDA, GOVERNMENT OF (GOVERNMENT)		1.E FE	2,704,275	3,681,000	2,549,093	2,723,628		18,783			3.375	5.273	FA	45,207	124,234	12/19/2024	08/20/2050	3,743,117
105756-BB-5	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		3.B FE	1,178,642	1,000,000	1,161,350	1,162,733		(15,492)			8.250	5.701	JJ	36,896	82,500	12/19/2024	01/20/2034	1,041,250
155431-AA-7	CENTRAL STORAGE SAFETY PROJECT TRUST	O	1.D FE	13,078,310	12,605,600	12,080,530	12,924,299		(22,737)			4.823	4.523	FMAN	101,328	607,968	03/20/2018	02/01/2038	10,474,552
155431-AA-7	CENTRAL STORAGE SAFETY PROJECT TRUST		1.D FE	4,230,275	4,105,824	3,934,801	4,185,564		(5,465)			4.823	4.468	FMAN	33,004	198,024	10/11/2022	02/01/2038	79,378
195325-BK-0	COLOMBIA, REPUBLIC OF (GOVERNMENT)		3.B FE	1,183,885	1,166,000	1,184,656	1,183,137		(746)			7.375	7.187	MS	24,603	85,993	12/19/2024	09/18/2037	1,208,996
21987B-AU-2	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	628,085	700,000	612,084	630,208		2,059			4.875	5.748	MN	5,403	34,125	12/19/2024	11/04/2044	717,063
279158-AJ-8	ECOPETROL SA		3.B FE	626,521	833,000	619,622	630,738		4,094			5.875	8.440	MN	4,486	48,939	12/19/2024	05/28/2045	857,469
29135L-AJ-9	EMIRATE OF ABU DHABI		1.C FE	5,287,480	5,500,000	4,416,592	5,310,804		4,480			3.875	4.100	AO	44,401	213,125	04/08/2020	04/16/2050	5,606,563
31424E-AC-6	UNITED ARAB EMIRATES (GOVERNMENT)	C	1.D FE	242,463	250,000	191,002	243,689		306			2.875	3.078	AO	1,438	7,188	10/06/2021	10/19/2041	253,594
445545-AF-3	HUNGARY (GOVERNMENT)		2.B FE	1,388,352	1,166,000	1,365,484	1,379,685		(8,430)			7.625	5.798	MS	22,721	88,908	12/19/2024	03/29/2041	1,210,454
445545-AT-3	HUNGARY (GOVERNMENT)		2.B FE	2,623,973	2,328,000	2,467,496	2,619,633		(4,239)			6.750	5.820	MS	41,904	157,140	12/19/2024	09/25/2052	2,406,570
46513J-B5-9	ISRAEL, STATE OF (GOVERNMENT)		1.F FE	457,436	623,000	464,395	457,522		79			4.500	6.135	AO	6,853	28,035	12/19/2024	04/03/2120	637,018
46513J-XN-6	ISRAEL, STATE OF (GOVERNMENT)		1.F FE	407,017	600,000	402,385	410,681		3,555			3.375	5.832	JJ	9,338	20,250	12/19/2024	01/15/2050	610,125
46513Y-JJ-8	ISRAEL, STATE OF (GOVERNMENT)	O	1.F FE	3,220,685	3,250,000	2,538,086	3,225,333		672			4.125	4.178	JJ	61,073	134,063	01/10/2018	01/17/2048	3,317,031
46513Y-JJ-8	ISRAEL, STATE OF (GOVERNMENT)		1.F FE	4,122,578	5,016,000	3,917,243	4,143,554		18,983			4.125	5.470	JJ	94,259	206,910	12/19/2024	01/17/2048	5,119,455
71654Q-CC-4	PETROLEOS MEXICANOS	O	3.A FE	1,351,598	1,419,000	1,166,707	1,358,373		1,145			6.750	7.140	MS	26,606	95,783	09/27/2018	09/21/2047	1,419,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
731011-AW-2	POLAND, REPUBLIC OF (GOVERNMENT)		1.G FE	670,838	655,000	628,547	670,628		(208)			5.500	5.332	AO	8,706	36,025	12/19/2024	04/04/2053	
74730D-AD-5	QATARENERGY	C	1.C FE	250,000	250,000	174,815	250,000					3.300	3.300	JJ	3,873	8,250	06/30/2021	07/12/2051	254,125
77586R-AC-4	ROMANIA (GOVERNMENT)		2.C FE	1,297,429	1,300,000	1,255,857	1,297,588		128			6.125	6.142	JJ	35,168	79,625	12/19/2024	01/22/2044	1,339,813
91086Q-BE-7	MEXICO (UNITED MEXICAN STATES) (GOVERNME		2.B FE	5,165,829	5,412,000	5,011,512	5,172,954		6,826			5.550	5.940	JJ	133,496	300,366	12/19/2024	01/21/2045	5,562,183
P06077-AA-2	AUTORIDAD DEL CANAL DE PANAMA	O	2.A FE	247,800	240,000	231,511	244,996		(446)			4.950	4.660	JJ	5,016	11,880	09/27/2018	07/29/2035	240,000
0039999999 – Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities				55,521,841	57,096,424	51,193,051	55,325,033		(6,163)			XXX	XXX	XXX	850,195	2,816,630	XXX	XXX	51,093,754
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
010878-BA-3	ALAMEDA CNTY CALIF	O	1.A FE	4,213,393	4,250,000	3,927,383	4,223,626		1,582			3.820	3.883	FA	67,646	162,350	10/25/2018	08/01/2038	4,331,175
016059-DQ-7	ALHAMBRA CALIF UNI SCH DIST		1.C FE	852,660	2,000,000	1,213,160	1,183,516		44,842				3.900	N/A			06/29/2017	08/01/2039	2,000,000
080401-RF-1	BELMONT MASS	C	1.A FE	270,410	250,000	241,315	256,091		(2,645)			4.000	2.850	MS	2,944	10,000	03/17/2020	03/15/2049	
088023-LA-2	BEVERLY HILLS CALIF UNI SCH DIST	C	1.B FE	252,190	500,000	336,910	366,678		12,591				3.510	N/A			11/03/2016	08/01/2036	500,000
088023-MA-1	BEVERLY HILLS CALIF UNI SCH DIST		1.B FE	1,225,840	2,750,000	1,620,548	1,643,598		65,874				4.133	N/A			10/26/2018	08/01/2038	2,750,000
088023-MC-7	BEVERLY HILLS CALIF UNI SCH DIST		1.B FE	164,010	350,000	215,961	235,097		9,915				4.084	N/A			10/26/2018	08/01/2037	350,000
101565-YS-2	BOULDER LARIMER & WELD CNTYS COLO ST VRA	C	1.B FE	4,129,922	3,770,000	3,786,588	3,770,000					5.790	4.169	JD	9,701	218,283	02/14/2014	12/15/2033	
13063B-JC-7	CALIFORNIA ST	O	1.C FE	30,952,606	19,690,000	24,100,954	27,967,235		(407,255)			7.600	3.852	MN	249,407	1,496,440	09/11/2017	11/01/2040	20,438,220
13063B-JC-7	CALIFORNIA ST		1.C FE	7,330,526	4,735,000	5,795,735	6,721,530		(97,690)			7.600	3.858	MN	59,977	359,860	03/26/2020	11/01/2040	4,914,930
139015-QV-6	CANYON TEX INDPT SCH DIST		1.A FE	518,705	500,000	504,855	505,030		(2,246)			4.000	3.504	FA	7,556	20,000	01/25/2019	02/15/2039	
167486-ZQ-5	CHICAGO ILL	O	1.E FE	2,397,420	1,900,000	1,933,820	2,299,666		(14,043)			6.314	4.585	JJ	59,983	119,966	11/02/2017	01/01/2044	1,959,983
167486-ZQ-5	CHICAGO ILL		1.E FE	883,260	700,000	712,460	847,294		(5,176)			6.314	4.584	JJ	22,099	44,198	11/02/2017	01/01/2044	722,099
178882-MX-1	CLACKAMAS & WASHINGTON CNTYS ORE SCH DIS		1.B FE	502,343	750,000	449,175	553,973		13,312				2.447	N/A			12/16/2021	06/15/2038	750,000
178882-NH-5	CLACKAMAS & WASHINGTON CNTYS ORE SCH DIS		1.B FE	693,780	1,500,000	492,960	812,952		21,876				2.747	N/A			03/05/2020	06/15/2048	1,500,000
179162-GF-3	CLACKAMAS CNTY ORE SCH DIST NO 62 C OREG		1.B FE	258,580	500,000	347,715	342,547		13,431				4.040	N/A			12/12/2018	06/15/2035	500,000
179162-GL-0	CLACKAMAS CNTY ORE SCH DIST NO 62 C OREG		1.B FE	366,480	1,000,000	488,660	494,939		20,708				4.320	N/A			12/12/2018	06/15/2042	1,000,000
190335-KA-6	COAST CMNTY COLLEGE DIST CALIF		1.B FE	733,075	1,750,000	873,478	857,245		36,108				4.350	N/A			05/10/2022	08/01/2042	1,750,000
190335-KB-4	COAST CMNTY COLLEGE DIST CALIF		1.B FE	693,490	1,750,000	817,040	812,691		34,689				4.410	N/A			05/10/2022	08/01/2043	1,750,000
204736-FM-9	COMPTON CALIF UNI SCH DIST		1.D FE	261,360	500,000	259,360	318,626		9,805				3.150	N/A			08/08/2019	06/01/2040	500,000
204736-FP-2	COMPTON CALIF UNI SCH DIST		1.D FE	241,160	500,000	227,850	295,472		9,318				3.230	N/A			08/08/2019	06/01/2042	500,000
232723-HP-4	CYPRESS CALIF ELEM SCH DIST		1.D FE	4,244,512	15,800,000	4,984,268	6,279,945		289,456				4.294	N/A			08/21/2017	08/01/2048	15,800,000
232769-DV-8	CYPRESS-FAIRBANKS TEX INDPT SCH DIST	O	1.A FE	509,690	500,000	507,310	502,520		(1,121)			4.000	3.751	FA	7,556	20,000	10/18/2018	02/15/2036	
232769-DX-4	CYPRESS-FAIRBANKS TEX INDPT SCH DIST	O	1.A FE	1,010,770	1,000,000	1,010,420	1,002,810		(1,247)			4.000	3.861	FA	15,111	40,000	10/18/2018	02/15/2038	
283770-MC-6	EL PASO TEX INDPT SCH DIST		1.A FE	784,575	750,000	759,360	759,153		(4,092)			4.000	3.399	FA	11,333	30,000	01/31/2019	08/15/2037	
283770-ME-2	EL PASO TEX INDPT SCH DIST		1.A FE	1,072,964	1,035,000	1,043,973	1,045,076		(4,497)			4.000	3.520	FA	15,640	41,400	01/31/2019	08/15/2039	
373385-DS-9	GEORGIA ST		1.A FE	499,785	500,000	470,275	499,871		9			3.950	3.953	JJ	9,875	19,750	07/25/2018	07/01/2037	509,875
410360-JT-9	HANFORD CALIF JT UN HIGH SCH DIST		1.D FE	408,912	1,200,000	574,728	573,688		24,971				4.500	N/A			04/27/2018	08/01/2042	1,200,000
432272-GD-8	HILLSBOROUGH CALIF SCH DIST	C	1.A FE	182,256	315,000	179,739	217,347		6,804				3.206	N/A			05/29/2020	09/01/2037	315,000
432272-GD-8	HILLSBOROUGH CALIF SCH DIST		1.A FE	104,257	200,000	114,120	123,393		4,892				4.098	N/A			04/19/2022	09/01/2037	200,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
432272-GF-3	HILLSBOROUGH CALIF SCH DIST		1.A FE	662,200	1,250,000	630,488	795,310		25,883				3.336	N/A			05/29/2020	09/01/2039	1,250,000
432272-GG-1	HILLSBOROUGH CALIF SCH DIST	C	1.A FE	126,863	250,000	118,370	152,779		5,045				3.386	N/A			05/29/2020	09/01/2040	250,000
442331-3K-8	HOUSTON CITY	C	1.D FE	1,145,000	1,145,000	985,410	1,145,000					3.961	3.961	MS	15,118	45,353	12/20/2017	03/01/2047	1,167,677
44236P-MD-7	HOUSTON TEX CMNTY COLLEGE SYS		1.B FE	100,000	100,000	74,737	100,000					2.259	2.259	FA	853	2,259	01/22/2021	02/15/2039	101,130
452152-FP-1	ILLINOIS ST	O	1.E FE	6,244,729	6,107,843	6,272,083	6,189,077		(8,901)			5.100	4.884	JD	25,958	311,503	10/31/2018	06/01/2033	7,025,500
452152-FP-1	ILLINOIS ST	C	1.E FE	217,790	218,137	224,003	217,948		21			5.100	5.114	JD	927	11,125	11/16/2016	06/01/2033	256,375
515390-NZ-1	LANE CNTY ORE SCH DIST NO 052 BETHEL		1.B FE	115,978	250,000	70,138	131,162		3,282				2.550	N/A			02/10/2021	06/15/2051	250,000
54438C-PA-4	LOS ANGELES CALIF CMNTY COLLEGE DIST	O	1.B FE	7,538,587	4,975,000	5,516,977	7,134,144		(54,925)			6.750	3.915	FA	139,922	335,813	07/07/2017	08/01/2049	5,142,906
54438C-PA-4	LOS ANGELES CALIF CMNTY COLLEGE DIST		1.B FE	1,505,580	1,000,000	1,108,940	1,426,401		(10,788)			6.750	3.953	FA	28,125	67,500	07/07/2017	08/01/2049	1,033,750
567609-CS-9	MARIEMONT OHIO CITY SCH DIST	C	1.C FE	252,728	250,000	253,645	250,224		(234)			5.150	5.048	JD	1,073	12,875	08/19/2010	12/01/2026	250,000
56781R-JX-6	MARIN CALIF CMNTY COLLEGE DIST		1.A FE	2,000,000	2,000,000	1,892,340	2,000,000					4.032	4.032	FA	33,600	80,640	01/25/2019	08/01/2038	2,040,320
569203-NT-5	MARION & POLK CNTYS ORE SCH DIST NO 24J		1.B FE	593,940	1,000,000	531,810	685,433		17,678				2.630	N/A			06/25/2020	06/15/2040	1,000,000
57582P-UE-8	MASSACHUSETTS COMMONWEALTH		1.B FE	9,949,040	8,000,000	8,174,960	9,387,198		(74,199)			5.456	3.836	JJ	218,240	436,480	04/01/2017	12/01/2039	8,181,867
57582P-WH-9	MASSACHUSETTS COMMONWEALTH	C	1.B FE	218,360	200,000	199,564	206,281		(1,300)			4.500	3.715	FA	3,750	9,000	11/12/2014	08/01/2031	23,992
592112-DR-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	C	1.B FE	4,035,035	3,700,000	3,879,191	3,881,084		(16,734)			5.707	4.993	JJ	105,580	211,159	02/14/2014	07/01/2034	3,805,580
592112-DR-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	O	1.B FE	116,657	100,000	104,843	110,318		(989)			5.707	4.248	JJ	2,854	5,707	09/12/2018	07/01/2034	102,854
592112-TP-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		1.B FE	2,027,140	2,000,000	2,023,380	2,008,022		(3,002)			4.000	3.830	JJ	40,000	80,000	11/02/2018	07/01/2037	
64966J-AR-7	NEW YORK CITY		1.C FE	1,229,842	950,000	1,018,448	1,158,822		(13,502)			6.271	3.941	JD	4,965	59,575	03/26/2020	12/01/2037	979,787
64966Q-L6-5	NEW YORK CITY		1.C FE	2,455,062	2,265,000	2,174,672	2,451,697		(3,282)			5.263	4.717	AO	29,802	119,207	12/19/2024	10/01/2052	2,324,603
64966S-NJ-1	NEW YORK CITY		1.C FE	5,000,000	5,000,000	5,276,650	5,000,000					6.385	6.386	FA	133,021	81,586	04/15/2025	02/01/2055	5,159,625
652113-XD-8	NEWPORT MESA CALIF UNI SCH DIST		1.B FE	1,684,328	3,750,000	2,132,888	2,200,694		78,940				3.687	N/A			03/26/2020	08/01/2040	3,750,000
652113-XF-3	NEWPORT MESA CALIF UNI SCH DIST		1.B FE	2,120,117	5,610,000	2,864,522	2,940,018		112,344				3.934	N/A			08/01/2017	08/01/2042	5,610,000
652113-XG-1	NEWPORT MESA CALIF UNI SCH DIST		1.B FE	286,950	750,000	358,695	337,101		14,988				4.600	N/A			06/14/2022	08/01/2043	750,000
652113-XH-9	NEWPORT MESA CALIF UNI SCH DIST		1.B FE	1,825,326	5,300,000	2,381,714	2,538,974		98,585				4.000	N/A			03/20/2018	08/01/2044	5,300,000
671205-4Z-2	OAK GROVE CALIF SCH DIST		1.D FE	177,500	250,000	179,610	184,454		2,086			2.870	5.064	FA	2,990	7,175	06/13/2022	08/01/2044	253,588
671205-X4-9	OAK GROVE CALIF SCH DIST	O	1.D FE	717,300	1,500,000	990,765	1,017,476		42,649				5.647	FA			12/12/2018	08/01/2042	1,537,500
671205-X9-8	OAK GROVE CALIF SCH DIST	O	1.D FE	243,415	500,000	333,445	345,839		14,552				5.636	FA			12/12/2018	08/01/2038	512,500
717883-A6-9	PHILADELPHIA PA SCH DIST		1.D FE	1,249,030	1,235,000	1,335,381	1,246,457		(1,195)			5.250	5.102	MS	21,613	64,838	10/20/2023	09/01/2043	
720424-A7-5	PIERCE CNTY WASH SCH DIST NO 010 TACOMA	C	1.B FE	250,000	250,000	189,615	250,000					2.357	2.357	JD	491	5,893	07/09/2020	12/01/2039	252,946
736688-FN-7	PORTLAND ORE CMNTY COLLEGE DIST	O	1.B FE	195,536	185,000	186,830	186,970		(1,328)			4.810	4.028	JD	742	8,899	09/12/2018	06/01/2027	189,449
736688-FN-7	PORTLAND ORE CMNTY COLLEGE DIST	C	1.B FE	36,993	35,000	35,346	35,373		(251)			4.810	4.028	JD	140	1,684	09/12/2018	06/01/2027	35,842
738850-QZ-2	POWAY CALIF UNI SCH DIST		1.D FE	391,945	500,000	386,155	427,988		7,684				1.820	N/A			02/19/2021	08/01/2034	500,000
738850-RF-5	POWAY CALIF UNI SCH DIST		1.D FE	361,200	2,500,000	1,463,325	944,114		60,984				6.790	N/A			07/29/2011	08/01/2040	2,500,000
738850-RG-3	POWAY CALIF UNI SCH DIST		1.D FE	673,800	5,000,000	2,763,550	1,763,625		114,078				6.800	N/A			07/29/2011	08/01/2041	5,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
738850-RH-1	POWAY CALIF UNI SCH DIST		1.D FE	2,313,760	8,000,000	3,163,680	3,185,520		139,368				4.524	N/A			11/06/2018	08/01/2046	8,000,000
752147-FL-7	RANCHO SANTIAGO CALIF CMNTY COLLEGE DIST	C	1.C FE	242,256	400,000	351,060	346,625		11,433				3.670	N/A			11/14/2016	09/01/2030	400,000
762494-RS-3	RIALTO CALIF UNI SCH DIST		1.D FE	475,320	1,000,000	487,920	580,178		18,738				3.310	N/A			11/07/2019	08/01/2042	1,000,000
762494-RT-1	RIALTO CALIF UNI SCH DIST		1.D FE	456,770	1,000,000	455,770	558,536		18,198				3.340	N/A			11/07/2019	08/01/2043	1,000,000
762494-RU-8	RIALTO CALIF UNI SCH DIST		1.D FE	440,810	1,000,000	427,080	539,344		17,624				3.350	N/A			11/07/2019	08/01/2044	1,000,000
796720-GG-9	SAN BERNARDINO CALIF CMNTY COLLEGE DIST		1.C FE	354,440	1,000,000	436,320	483,406		18,544				3.950	N/A			01/23/2018	08/01/2044	1,000,000
796720-PQ-7	SAN BERNARDINO CALIF CMNTY COLLEGE DIST		1.B FE	432,945	750,000	497,993	449,617		5,628			2.856	6.073	FA	8,925	21,420	11/03/2022	08/01/2049	760,710
797355-5X-8	SAN DIEGO UNIFIED SCHOOL DISTRICT		1.C FE	1,485,000	1,500,000	1,424,385	1,487,028		372			4.000	4.061	JJ	30,000	60,000	03/20/2020	07/01/2047	1,530,000
797355-6N-9	SAN DIEGO UNIFIED SCHOOL DISTRICT		1.C FE	936,015	1,500,000	1,242,195	1,238,727		42,362				3.510	N/A			11/29/2017	07/01/2031	1,500,000
797355-M6-8	SAN DIEGO UNIFIED SCHOOL DISTRICT		1.D FE	778,738	1,250,000	894,938	920,930		26,410				2.931	N/A			03/26/2020	07/01/2036	1,250,000
797355-N6-7	SAN DIEGO UNIFIED SCHOOL DISTRICT		1.D FE	1,061,350	2,500,000	1,140,950	1,333,785		44,536				3.425	N/A			04/05/2019	07/01/2044	2,500,000
798339-HD-2	SAN JUAN CAPISTRANO CALIF	C	1.A FE	250,000	250,000	240,340	250,000					4.090	4.090	FA	4,260	10,225	02/17/2017	08/01/2036	255,113
798339-HE-0	SAN JUAN CAPISTRANO CALIF	C	1.A FE	250,000	250,000	230,463	250,000					4.190	4.190	FA	4,365	10,475	02/17/2017	08/01/2040	255,238
798755-DQ-4	SAN MARCOS CALIF UNI SCH DIST		1.D FE	512,400	2,000,000	638,800	698,403		28,139				4.155	N/A			06/18/2018	08/01/2051	2,000,000
798755-FP-4	SAN MARCOS CALIF UNI SCH DIST	C	1.D FE	258,848	250,000	253,105	251,832		(1,106)			4.000	3.520	FA	4,167	10,000	12/13/2018	08/01/2037	
802385-QU-1	SANTA MONICA CALIF CMNTY COLLEGE DIST		1.C FE	495,000	500,000	484,245	495,670		124			4.000	4.061	FA	8,333	20,000	03/20/2020	08/01/2047	510,000
839278-KF-4	SOUTH PASADENA CALIF UNI SCH DIST	C	1.C FE	254,315	250,000	184,773	251,780		(462)			3.404	3.192	FA	3,546	8,510	01/24/2020	08/01/2049	
852519-LQ-8	STAFFORD TEX MUN SCH DIST	C	1.A FE	252,090	250,000	206,963	251,640		(81)			3.084	3.031	FA	2,913	7,710	01/09/2020	08/15/2041	253,855
938429-2T-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		1.B FE	669,180	2,000,000	729,460	690,096		20,916				5.270	N/A			05/14/2025	06/15/2046	2,000,000
938429-X5-1	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		1.B FE	789,460	2,000,000	948,420	928,163		42,307				4.720	N/A			06/29/2022	06/15/2042	2,000,000
938429-Y3-5	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		1.B FE	3,601,710	13,000,000	4,414,150	4,260,143		206,377				5.028	N/A			10/24/2022	06/15/2048	13,000,000
983068-7X-9	WYLIE TEX INDPT SCH DIST		1.A FE	416,707	1,335,000	507,073	575,617		23,009				4.121	N/A			01/29/2018	08/15/2046	1,335,000
983068-8G-5	WYLIE TEX INDPT SCH DIST		1.A FE	393,129	825,000	521,359	522,537		20,135				3.968	N/A			10/02/2018	08/15/2037	825,000
983068-8N-0	WYLIE TEX INDPT SCH DIST		1.A FE	331,229	930,000	420,555	456,154		18,072				4.083	N/A			01/30/2018	08/15/2043	930,000
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				138,958,369	182,810,980	134,424,599	145,367,323		1,188,979			XXX	XXX	XXX	1,415,098	4,688,855	XXX	XXX	174,083,986
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
007110-AD-1	ADMINISTRATORS OF THE TULANE EDL FD LA R	C	1.E FE	1,186,238	1,250,000	1,177,613	1,197,388		1,184			5.250	5.584	FA	24,792	65,625	06/20/2013	02/15/2048	1,282,813
010831-BE-4	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE RE	C	1.B FE	1,068,450	750,000	848,033	1,014,615		(8,916)			7.046	4.301	JD	4,404	52,845	03/05/2019	12/01/2044	776,423
010869-JR-7	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV		1.E FE	457,940	1,000,000	568,550	459,394		419				14.233	AO			07/01/2022	10/01/2051	1,026,000
02765U-DV-3	AMERICAN MUN PWR OHIO INC REV	O	1.F FE	1,230,016	820,000	952,397	1,175,450		(8,004)			7.499	4.527	FA	23,230	61,492	01/22/2018	02/15/2050	850,746
02765U-EJ-9	AMERICAN MUN PWR OHIO INC REV		1.F FE	853,848	550,000	648,687	779,454		(10,670)			7.834	4.104	FA	16,277	43,087	01/22/2018	02/15/2041	571,544
02765U-EJ-9	AMERICAN MUN PWR OHIO INC REV	O	1.F FE	1,568,850	1,040,000	1,226,607	1,442,874		(18,557)			7.834	4.319	FA	30,779	81,474	03/02/2018	02/15/2041	1,080,737

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
041806-RL-6	ARLINGTON HIGHER EDUCATION FINANCE CORPO	O	1.A FE	812,896	800,000	814,496	803,935		(1,402)			4.000	3.801	FA	12,089	32,000	10/19/2018	08/15/2034	
041806-RN-2	ARLINGTON HIGHER EDUCATION FINANCE CORPO	O	1.A FE	402,552	400,000	405,476	400,779		(277)			4.000	3.921	FA	6,044	16,000	10/19/2018	08/15/2036	
041806-RQ-5	ARLINGTON HIGHER EDUCATION FINANCE CORPO		1.A FE	1,000,000	1,000,000	1,007,510	1,000,000					4.000	4.000	FA	15,111	40,000	10/31/2018	08/15/2038	1,020,000
047681-QU-8	ATLANTA & FULTON CNTY GA REC AUTH REV	O	1.B FE	2,233,880	2,000,000	1,972,080	2,197,994		(5,291)			5.100	4.392	JD	8,500	104,500	02/27/2018	12/01/2047	2,051,000
047681-QU-8	ATLANTA & FULTON CNTY GA REC AUTH REV		1.B FE	1,233,245	1,250,000	1,232,550	1,235,750		244			5.100	5.180	JD	5,313	65,313	07/08/2022	12/01/2047	1,281,875
052451-BE-0	AUSTIN TEX RENT CAR SPL FAC REV		1.E FE	169,448	200,000	168,608	176,672		2,027			2.310	3.807	MN	590	4,620	04/05/2022	11/15/2034	202,310
052451-BH-3	AUSTIN TEX RENT CAR SPL FAC REV		1.E FE	250,000	250,000	190,605	250,000					2.858	2.858	MN	913	7,145	02/10/2021	11/15/2042	253,573
072024-ND-0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		1.C FE	9,115,920	8,000,000	8,439,360	9,092,328		(22,979)			6.263	5.240	AO	125,260	501,040	12/19/2024	04/01/2049	8,250,520
088518-CL-7	BEXAR CNTY TEX REV	O	1.B FE	6,587,283	5,505,000	6,022,910	6,113,512		(75,813)			6.980	4.998	FA	145,161	384,249	09/27/2018	08/15/2032	5,505,000
115117-MD-2	BROWARD CNTY FLA WTR & SWR UTIL REV	C	1.B FE	270,175	250,000	249,943	258,616		(2,141)			4.000	3.020	AO	2,500	10,000	03/12/2020	10/01/2042	
13057E-EJ-9	CALIFORNIA PUB FIN AUTH REV		1.C FE	750,000	750,000	605,393	750,000					3.071	3.071	AO	4,862	23,033	02/25/2021	10/15/2040	761,516
13058R-AU-8	CALIFORNIA SCH FACS FING AUTH REV		1.E FE	1,867,540	29,800,000	8,791,894	5,907,520		390,864				6.965	N/A			05/11/2010	08/01/2049	29,800,000
130795-S4-0	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	C	1.A FE	1,487,638	1,245,000	1,358,594	1,417,179		(8,848)			6.400	4.975	JD	6,640	79,680	03/07/2016	06/01/2039	1,284,840
130795-Z6-7	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	C	1.C FE	276,752	205,000	236,435	256,520		(2,389)			7.550	5.067	MN	1,978	15,478	04/30/2015	05/15/2040	212,739
13080S-L9-3	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	C	1.C FE	240,000	240,000	252,931	240,000					7.140	7.141	FA	6,474	17,136	10/27/2022	08/15/2047	248,568
13080S-M7-6	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV		1.C FE	2,356,475	2,500,000	2,555,950	2,362,726		2,183			5.250	5.651	FA	49,583	131,250	10/27/2022	08/15/2052	2,565,625
13080S-ZY-3	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV		1.E FE	250,000	250,000	193,870	250,000					2.682	2.682	FA	2,794	6,705	01/15/2021	02/01/2039	253,353
153476-AR-7	CENTRAL FLA EXPWY AUTH SR LIEN REV	C	1.D FE	263,973	250,000	251,193	251,034		(2,019)			4.000	3.160	JJ	5,000	10,000	12/18/2018	07/01/2031	
155498-JN-9	CENTRAL TEXAS REGIONAL MOBILITY AUTHORIT		1.F FE	149,110	150,000	122,423	149,270		34			3.293	3.332	JJ	2,470	4,940	11/25/2020	01/01/2042	152,470
155498-MR-6	CENTRAL TEXAS REGIONAL MOBILITY AUTHORIT		1.F FE	100,170	100,000	75,073	100,105		(17)			3.267	3.246	JJ	1,634	3,267	12/29/2021	01/01/2045	
160070-FU-7	CHARLESTON CNTY S C ARPT DIST ARPT SYS R		1.E FE	750,000	750,000	696,953	750,000					5.082	5.081	JJ	19,058	27,739	09/26/2024	07/01/2054	769,058
16557H-EA-9	CHESTER CNTY PA HEALTH & ED FACS AUTH HE		1.D FE	508,830	515,000	493,133	509,104		264			4.000	4.095	AO	5,150	20,600	12/19/2024	10/01/2042	525,300
167593-AN-2	CHICAGO CITY O HARE INTERNATIONAL AIRPOR	C	1.E FE	322,390	250,000	277,845	305,166		(2,826)			6.395	4.283	JJ	7,994	15,988	02/08/2019	01/01/2040	257,994
196707-HT-3	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS	O	1.C FE	5,871,100	5,000,000	5,183,550	5,184,421		(373,100)			5.957	4.321	MS	99,283	297,850	09/27/2018	03/01/2033	5,000,000
196711-LY-9	COLORADO ST CTFS PARTN	C	1.D FE	402,581	325,000	337,048	350,457		(6,270)			6.250	3.954	MS	5,981	20,313	03/03/2016	09/15/2029	335,156
197479-AB-4	COLUMBIA COUNTY HOSPITAL AUTHORITY		1.E FE	243,118	250,000	257,478	243,431		154			5.000	5.201	AO	3,125	12,500	10/20/2023	04/01/2048	256,250
198504-D9-0	COLUMBIA S C WTRWKS & SWR SYS REV		1.B FE	100,000	100,000	68,789	100,000					3.007	3.007	FA	1,253	3,007	03/04/2021	02/01/2049	101,504
235036-4U-1	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	250,000	250,000	217,890	250,000					3.194	3.194	MN	1,331	7,985	08/08/2019	11/01/2038	253,993

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
235036-4V-9	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	1,250,000	1,250,000	956,625	1,250,000					3.344	3.344	MN	6,967	41,800	08/08/2019	11/01/2045	1,270,900
235036-4W-7	DALLAS FORT WORTH TEX INTL ARPT REV	C	1.E FE	500,920	500,000	431,210	500,691		(44)			2.994	2.981	MN	2,495	14,970	01/08/2020	11/01/2038	507,485
23503C-AN-7	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	4,000,000	4,000,000	3,448,800	4,000,000					4.507	4.507	MN	30,047	180,280	04/06/2022	11/01/2051	4,090,140
242559-QJ-4	DEARBORN MICH	O	1.D FE	1,024,530	1,000,000	1,000,800	1,003,856		(2,970)			4.000	3.681	AO	10,000	40,000	02/21/2018	04/01/2043	
246352-GV-4	DELAWARE RIV PORT AUTH PA & NJ REV	C	1.E FE	293,978	250,000	267,168	264,538		(4,568)			5.000	2.960	JJ	6,250	12,500	12/18/2018	01/01/2032	
24917D-BM-4	DENVER COLO CITY & CNTY DEDICATED TAX RE		1.D FE	189,753	300,000	252,285	251,551		9,484				3.880	N/A			08/22/2018	08/01/2030	300,000
24917D-BT-9	DENVER COLO CITY & CNTY DEDICATED TAX RE		1.D FE	497,520	1,000,000	646,070	656,788		25,578				4.012	N/A			01/02/2019	08/01/2036	1,000,000
24917D-BU-6	DENVER COLO CITY & CNTY DEDICATED TAX RE		1.D FE	340,350	750,000	462,533	462,358		18,911				4.220	N/A			08/22/2018	08/01/2037	750,000
24917D-BV-4	DENVER COLO CITY & CNTY DEDICATED TAX RE		1.D FE	543,442	1,260,000	740,527	739,336		30,668				4.282	N/A			10/16/2018	08/01/2038	1,260,000
24917D-BW-2	DENVER COLO CITY & CNTY DEDICATED TAX RE		1.D FE	207,015	500,000	278,205	282,035		11,642				4.260	N/A			08/22/2018	08/01/2039	500,000
249182-LU-8	DENVER COLO CITY & CNTY ARPT REV	O	1.E FE	7,857,821	7,030,000	7,247,086	7,300,159		(86,419)			5.000	3.599	JD	29,292	351,500	12/11/2018	12/01/2038	
249182-LU-8	DENVER COLO CITY & CNTY ARPT REV	C	1.E FE	279,533	250,000	257,720	259,741		(3,117)			5.000	3.580	JD	1,042	12,500	12/11/2018	12/01/2038	
249182-LU-8	DENVER COLO CITY & CNTY ARPT REV		1.E FE	1,396,650	1,250,000	1,288,600	1,297,280		(15,118)			5.000	3.621	JD	5,208	62,500	08/15/2018	12/01/2038	
25477G-XR-1	DISTRICT COLUMBIA INCOME TAX REV		1.B FE	1,500,000	1,500,000	1,524,645	1,500,000					5.693	5.693	JD	7,116	46,493	05/01/2025	06/01/2050	343,638
27149T-BG-5	EAST CENT REGL WASTEWATER TREATMENT FACS	C	1.B FE	283,158	250,000	253,913	258,359		(4,593)			5.000	3.020	AO	3,125	12,500	03/12/2020	10/01/2044	
34446A-CA-4	FOND DU LAC COUNTY		1.C FE	250,000	250,000	250,035	250,000					6.201	6.202	MN	2,584	15,546	10/24/2024	05/01/2054	257,751
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC		2.C FE	1,372,661	1,339,181	1,180,728	1,369,638		(522)			6.090	5.915	JJ	37,606	81,556	01/24/2019	01/15/2051	1,503,099
353187-EV-5	FRANKLIN CNTY OHIO HOSP REV		1.C FE	500,000	500,000	324,705	500,000					2.877	2.877	MN	2,398	14,385	10/15/2020	11/01/2050	507,193
38611T-CQ-8	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R		1.E FE	1,350,000	1,350,000	987,539	1,350,000					3.306	3.306	AO	11,158	44,631	02/12/2020	10/01/2049	1,372,316
41978C-AR-6	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE	O	1.E FE	800,000	800,000	741,808	800,000					3.894	3.894	JJ	15,576	31,152	07/13/2017	07/01/2037	815,576
41978C-AR-6	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE		1.E FE	200,000	200,000	185,452	200,000					3.894	3.894	JJ	3,894	7,788	07/13/2017	07/01/2037	203,894
41978C-AS-4	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE	O	1.E FE	6,250,000	6,250,000	5,252,188	6,250,000					4.144	4.144	JJ	129,500	259,000	07/13/2017	07/01/2047	6,379,500
41978C-AS-4	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE		1.E FE	2,300,000	2,300,000	1,932,805	2,300,000					4.144	4.144	JJ	47,656	95,312	07/13/2017	07/01/2047	2,347,656
44244C-NF-0	HOUSTON TEX UTIL SYS REV		1.C FE	1,667,805	1,745,000	1,610,077	1,669,959		2,089			4.000	4.305	MN	8,919	69,800	12/19/2024	11/15/2047	1,779,900
45204F-HB-4	ILLINOIS FIN AUTH REV		1.C FE	138,584	100,000	116,961	129,935		(2,003)			5.000	2.280	AO	1,250	5,000	03/04/2021	10/01/2038	102,500
462460-8D-1	IOWA HIGHER EDUCATION LOAN AUTHORITY		1.A FE	2,985,939	4,950,000	3,280,316	3,049,897		30,268			3.033	5.960	JD	12,511	150,134	10/20/2023	12/01/2051	5,025,067
485429-Z7-2	KANSAS ST DEV FIN AUTH REV	C	1.E FE	312,033	250,000	247,060	302,285		(1,885)			4.927	3.435	AO	2,600	12,318	05/28/2020	04/15/2045	256,159
50207#-AA-0	LMH FEE		2.B PL	3,326,401	3,311,116	3,349,892	3,316,509		(240)			5.900	5.804	JD	104,141	195,356	07/18/2016	06/21/2048	3,610,893
544445-EN-5	LOS ANGELES CALIF DEPT ARPTS ARPT REV	O	1.D FE	1,535,534	1,400,000	1,449,406	1,438,363		(15,198)			5.000	3.780	MN	8,944	70,000	11/02/2018	05/15/2036	
544445-ER-6	LOS ANGELES CALIF DEPT ARPTS ARPT REV	C	1.D FE	1,127,340	1,000,000	1,012,700	1,033,834		(13,466)			5.000	3.500	MN	6,389	50,000	03/01/2018	05/15/2044	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
544445-ER-6	LOS ANGELES CALIF DEPT ARPTS ARPT REV	O	1.D FE	5,636,700	5,000,000	5,063,500	5,169,168		(67,330)			5.000	3.500	MN	31,944	250,000	03/01/2018	05/15/2044	
54639T-DV-1	LOUISIANA PUB FACS AUTH LEASE REV		1.F FE	1,807,855	1,750,000	1,809,920	1,806,538		(1,318)			5.250	4.822	JJ	23,224		09/17/2025	07/01/2065	
56678P-AQ-0	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP RE	O	1.F FE	275,758	250,000	259,215	258,031		(2,819)			5.000	3.721	MS	4,167	12,500	12/06/2018	09/01/2037	
574218-4K-6	MARYLAND ST HEALTH & HIGHER EDL FACS AUT	O	1.F FE	1,250,000	1,250,000	1,021,625	1,250,000					4.165	4.165	JJ	26,031	52,063	12/13/2017	07/01/2048	1,276,031
575832-TW-0	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ	C	1.C FE	542,675	500,000	515,080	514,852		(2,997)			5.832	5.060	MN	4,860	29,160	12/03/2013	05/01/2030	514,580
57584Y-WJ-4	MASSACHUSETTS ST DEV FIN AGY REV	C	1.A FE	322,425	250,000	281,435	313,731		(1,634)			5.000	3.450	JJ	6,250	12,500	03/19/2020	07/01/2050	256,250
57585B-PA-0	MASSACHUSETTS ST DEV FIN AGY REV		1.E FE	2,199,735	2,250,000	2,319,255	2,199,993		258			5.000	5.161	JJ	42,813		08/06/2025	07/01/2050	2,306,250
575896-WS-0	MASSACHUSETTS ST PORT AUTH REV		1.C FE	250,000	250,000	165,118	250,000					2.869	2.869	JJ	3,586	7,173	02/04/2021	07/01/2051	253,586
575898-CS-8	MASSACHUSETTS ST PORT AUTH SPL FACS REV	O	1.E FE	5,002,327	4,355,000	4,609,158	4,680,991		(50,925)			6.202	4.644	JJ	135,049	270,097	09/27/2018	07/01/2031	4,355,000
575898-CT-6	MASSACHUSETTS ST PORT AUTH SPL FACS REV	O	1.E FE	660,248	550,000	608,883	628,538		(5,039)			6.352	4.728	JJ	17,468	34,936	09/27/2018	07/01/2037	550,000
57604P-5P-5	MASSACHUSETTS ST WTR POLLUTN ABATEMENT T		1.A FE	2,089,970	2,050,000	2,094,424	2,088,289		(1,661)			5.192	5.010	FA	44,348	106,436	12/19/2024	08/01/2040	2,103,218
584556-FH-2	MEDICAL CTR EDL BLDG CORP MISS REV	C	1.C FE	275,543	250,000	253,398	254,818		(3,264)			5.000	3.590	JD	1,042	12,500	12/10/2018	06/01/2042	
591745-8C-1	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO		1.A FE	500,000	500,000	368,100	500,000					2.981	2.981	JJ	7,453	14,905	12/10/2021	07/01/2045	507,453
59333M-B3-8	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN	C	1.E FE	510,000	510,000	527,794	510,000					6.485	6.485	JD	1,470	33,074	06/11/2010	06/15/2027	510,000
59333N-ND-1	MIAMI-DADE CNTY FLA SPL OBLIG		1.E FE	137,700	1,000,000	751,280	502,555		38,004				8.020	N/A			07/02/2009	10/01/2034	1,000,000
59333N-NE-9	MIAMI-DADE CNTY FLA SPL OBLIG		1.E FE	126,640	1,000,000	718,310	463,671		35,147				8.040	N/A			07/02/2009	10/01/2035	1,000,000
59333N-NF-6	MIAMI-DADE CNTY FLA SPL OBLIG		1.E FE	116,430	1,000,000	683,780	427,640		32,492				8.060	N/A			07/02/2009	10/01/2036	1,000,000
59333N-NG-4	MIAMI-DADE CNTY FLA SPL OBLIG		1.E FE	111,280	1,040,000	675,033	410,024		31,226				8.080	N/A			07/02/2009	10/01/2037	1,040,000
59333N-NH-2	MIAMI-DADE CNTY FLA SPL OBLIG		1.E FE	98,300	1,000,000	616,290	363,341		27,735				8.100	N/A			07/02/2009	10/01/2038	1,000,000
59333N-NJ-8	MIAMI-DADE CNTY FLA SPL OBLIG		1.E FE	90,270	1,000,000	585,590	334,718		25,610				8.120	N/A			07/02/2009	10/01/2039	1,000,000
59333N-NQ-2	MIAMI-DADE CNTY FLA SPL OBLIG		1.E FE	374,693	1,750,000	723,503	654,774		31,794				5.040	N/A			10/08/2014	10/01/2045	1,750,000
594615-HY-5	MICHIGAN ST BLDG AUTH REV	C	1.C FE	250,000	250,000	197,100	250,000					2.705	2.705	AO	1,428	6,763	09/11/2020	10/15/2040	253,381
594615-JA-5	MICHIGAN ST BLDG AUTH REV	C	1.C FE	250,750	250,000	160,930	250,383		(73)			3.085	3.050	AO	1,628	7,713	09/15/2020	10/15/2055	
594712-UF-6	MICHIGAN ST UNIV REVS	C	1.C FE	250,000	250,000	226,198	250,000					4.496	4.496	FA	4,246	11,240	02/08/2019	08/15/2048	255,620
594712-WY-3	MICHIGAN ST UNIV REVS		1.C FE	1,415,707	1,705,000	1,219,518	1,415,920		191			4.165	5.024	FA	26,827	71,013	12/19/2024	08/15/2122	1,740,507
645424-BP-6	NEW HOPE CULTURAL ED FACS FIN CORP TEX H		1.D FE	2,861,018	2,750,000	2,986,308	2,858,119		(2,899)			5.500	4.981	FA	49,156		08/14/2025	08/15/2049	
646066-7K-0	NEW JERSEY ST EDL FACS AUTH REV		1.F FE	2,750,000	2,750,000	2,284,425	2,750,000					3.513	3.513	JJ	48,304	96,608	06/18/2020	07/01/2042	2,798,304
646139-X8-3	NEW JERSEY ST TPK AUTH TPK REV	C	1.E FE	703,410	500,000	584,200	658,141		(7,419)			7.102	4.232	JJ	17,755	35,510	02/11/2019	01/01/2041	517,755
646139-X8-3	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	2,351,218	1,970,000	2,301,748	2,330,807		(19,918)			7.102	5.115	JJ	69,955	139,909	12/19/2024	01/01/2041	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
646140-CK-7	NEW JERSEY ST TPK AUTH TPK REV	O	1.E FE	300,000	300,000	276,819	300,000					3.729	3.729	JJ	5,594	11,187	12/01/2017	01/01/2036	305,594
646140-CK-7	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	100,000	100,000	92,273	100,000					3.729	3.729	JJ	1,865	3,729	12/01/2017	01/01/2036	101,865
646140-EA-7	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	495,985	500,000	388,035	496,707		188			2.782	2.839	JJ	6,955	13,910	12/28/2021	01/01/2040	506,955
64971X-UU-0	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	C	1.A FE	2,524,750	2,500,000	2,322,975	2,511,148		(2,786)			1.920	1.799	MN	8,000	48,000	12/04/2020	11/01/2029	2,524,000
64972F-H2-5	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		1.B FE	709,054	665,000	671,291	707,255		(1,747)			5.750	5.149	JD	1,699	38,238	12/19/2024	06/15/2041	684,119
64972H-RB-0	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	O	1.C FE	9,627,324	7,055,000	7,759,512	8,956,509		(92,410)			6.828	4.313	JJ	222,124	481,715	07/10/2017	07/15/2040	7,295,858
64972H-RB-0	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.C FE	4,093,830	3,000,000	3,299,580	3,808,745		(39,305)			6.828	4.313	JJ	94,454	204,840	07/10/2017	07/15/2040	3,102,420
64989K-GR-1	NEW YORK ST PWR AUTH IAM COML PAPER 3/A2	C	1.B FE	363,238	250,000	267,948	342,468		(3,769)			5.985	3.242	MN	1,912	14,963	01/13/2020	11/15/2043	257,481
64989K-LP-9	NEW YORK ST PWR AUTH IAM COML PAPER 3/A2		1.A	258,375	195,000	211,349	242,892		(3,232)			5.905	3.376	MN	1,471	11,515	10/29/2020	11/15/2037	200,757
649902-T4-5	NEW YORK ST DORM AUTH ST PERS INCOME TAX	C	1.B FE	255,000	255,000	260,342	255,000					5.051	5.050	MS	3,792	12,880	09/16/2010	09/15/2027	255,000
64990C-7K-1	NEW YORK STATE DORMITORY AUTHORITY	O	1.D FE	15,522,990	14,810,000	13,280,423	15,022,226		(78,869)			4.850	4.240	JJ	359,143	718,285	10/25/2018	07/01/2048	
64990C-7K-1	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	5,028,208	4,800,000	4,304,256	4,868,069		(25,294)			4.850	4.246	JJ	116,400	232,800	10/25/2018	07/01/2048	
64990C-ZW-4	NEW YORK STATE DORMITORY AUTHORITY	O	1.D FE	299,907	300,000	269,535	299,936		4			3.998	4.000	JJ	5,997	11,994	07/19/2018	07/01/2039	305,997
64990F-MV-3	NEW YORK ST DORM AUTH ST PERS INCOME TAX		1.B FE	2,993,042	2,905,000	2,963,042	2,988,798		(4,147)			5.427	5.124	MS	46,420	157,654	12/19/2024	03/15/2039	2,983,827
64990F-PV-0	NEW YORK ST DORM AUTH ST PERS INCOME TAX		1.B FE	3,471,370	3,500,000	3,218,215	3,475,590		720			4.000	4.049	FA	52,889	140,000	03/20/2020	02/15/2047	3,570,000
64990G-A6-9	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	483,205	500,000	382,115	486,472		848			2.694	2.947	JJ	6,735	13,470	12/16/2021	07/01/2040	149,238
650035-6B-9	NEW YORK ST URBAN DEV CORP REV	C	1.B FE	676,575	700,000	669,501	688,142		1,668			3.470	3.779	MS	7,152	24,290	02/21/2018	03/15/2032	712,145
650035-6B-9	NEW YORK ST URBAN DEV CORP REV		1.B FE	492,775	500,000	478,215	496,386		517			3.470	3.601	MS	5,109	17,350	01/10/2018	03/15/2032	508,675
650035-TD-0	NEW YORK ST URBAN DEV CORP REV		1.B FE	676,322	650,000	669,481	675,064		(1,228)			5.770	5.359	MS	11,043	37,505	12/19/2024	03/15/2039	668,753
660043-AG-5	NORTH HUDSON SEW AUTH N J GROSS REV LEAS	O	1.E FE	3,784,096	3,580,000	3,673,868	3,691,884		(14,644)			5.246	4.676	JD	15,651	187,807	09/27/2018	06/01/2032	3,580,000
660043-FQ-8	NORTH HUDSON SEW AUTH N J GROSS REV LEAS	C	1.C FE	5,265	5,000	4,975	5,106		(29)			3.796	3.136	JD	16	190	01/30/2020	06/01/2044	
660043-FW-5	NORTH HUDSON SEW AUTH N J GROSS REV LEAS	C	1.E FE	257,961	245,000	198,448	250,195		(1,420)			3.796	3.136	JD	775	9,300	01/30/2020	06/01/2044	
66285W-A9-7	NORTH TEX TWY AUTH REV		1.D FE	100,000	100,000	83,122	100,000					3.029	3.029	JJ	1,515	3,029	10/02/2020	01/01/2040	101,515
66285W-FB-7	NORTH TEX TWY AUTH REV		1.D FE	2,185,831	1,830,000	2,011,994	2,178,035		(7,632)			6.718	5.280	JJ	61,470	122,939	12/19/2024	01/01/2049	1,891,470
66285W-ZC-3	NORTH TEX TWY AUTH REV	C	1.D FE	266,198	250,000	236,810	256,037		(1,890)			4.000	3.150	JJ	5,000	10,000	03/12/2020	01/01/2044	
66353L-DK-0	NORTHAMPTON CNTY PA GEN PURP AUTH COLLEG	C	1.E FE	277,350	250,000	252,093	256,370		(3,310)			5.000	3.550	MN	2,083	12,500	12/18/2018	11/01/2047	
66353L-DP-9	NORTHAMPTON CNTY PA GEN PURP AUTH COLLEG	C	1.E FE	250,000	250,000	167,775	250,000					3.130	3.130	MN	1,304	7,825	09/18/2020	11/01/2050	253,913
664754-6W-3	BOARD REGENTS NORTHERN ARIZONA UNIVERSIT		1.E FE	137,925	150,000	124,187	140,688		521			3.087	3.672	FA	1,929	4,631	03/17/2020	08/01/2039	152,315

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
664754-6X-1	BOARD REGENTS NORTHERN ARIZONA UNIVERSIT		1.E FE	226,125	250,000	190,963	230,229		776			3.207	3.829	FA	3,341	8,018	03/17/2020	08/01/2043	254,009
668068-AT-6	NORTHWESTERN CONS SCH BLDG CORP	C	1.B FE	510,000	510,000	519,267	510,000					5.610	5.610	JJ	13,193	28,611	05/27/2010	01/15/2027	510,000
677561-KW-1	OHIO ST HOSP FAC REV		1.C FE	2,111,380	2,000,000	1,939,560	2,038,482		(12,005)			4.000	3.321	JJ	40,000	80,000	04/17/2019	01/01/2043	2,000,000
677561-ML-3	OHIO ST HOSP FAC REV		1.C Z	194,677	185,000	192,507	188,353		(642)			4.000	3.360	JJ	3,700	2,800	04/17/2019	01/01/2046	
677561-MT-6	OHIO ST HOSP FAC REV		1.C FE	3,225,330	3,065,000	2,847,293	3,120,605		(13,079)			4.000	3.359	JJ	61,300	75,400	04/17/2019	01/01/2046	
67760H-NH-0	OHIO ST TPK COMMN TPK REV		1.C FE	910,530	1,000,000	720,360	922,364		2,232			3.196	3.714	FA	12,074	31,960	03/26/2020	02/15/2048	1,015,980
677704-E9-5	OHIO UNIV GEN RCPTS ATHENS		1.E FE	1,500,000	1,500,000	1,339,005	1,500,000					2.200	2.200	JD	2,750	33,000	02/26/2020	12/01/2031	1,516,500
678908-4G-6	OKSDEV 2022 A2 - ABS		1.A FE	500,000	500,000	482,090	500,000					4.623	4.622	JD	1,926	23,115	08/30/2022	06/01/2044	
67920Q-XR-4	OKLAHOMA ST WTR RES BRD ST LN PROGRAM RE	C	1.A FE	250,000	250,000	191,575	250,000					2.425	2.425	AO	1,516	6,063	09/11/2020	10/01/2040	253,031
68609T-A6-5	OREGON	C	1.B FE	250,000	250,000	181,698	250,000					2.419	2.419	FA	2,520	6,048	07/09/2020	08/01/2043	253,024
709223-VZ-1	PENNSYLVANIA ST TPK COMMN TPK REV		1.D FE	569,287	510,000	550,724	566,468		(2,738)			6.105	4.992	JD	2,595	31,136	12/19/2024	12/01/2039	525,568
709223-ZZ-7	PENNSYLVANIA ST TPK COMMN TPK REV		1.D FE	1,557,366	1,480,000	1,447,203	1,555,795		(1,527)			5.561	5.185	JD	6,859	82,303	12/19/2024	12/01/2049	1,521,151
709224-2R-9	PENNSYLVANIA ST TPK COMMN TPK REV	C	1.D FE	450,000	450,000	377,559	450,000					3.337	3.337	JD	1,251	15,017	01/16/2020	12/01/2039	457,508
709224-QB-8	PENNSYLVANIA ST TPK COMMN TPK REV	C	1.D FE	249,021	225,000	227,111	226,228		(2,890)			5.000	3.660	JD	938	11,250	11/23/2016	12/01/2033	
73209M-AN-7	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX	O	1.C FE	1,000,000	1,000,000	998,970	1,000,000					4.180	4.181	FA	17,417	41,800	09/27/2018	02/01/2031	1,020,900
73358W-CX-0	PORT AUTH N Y & N J		1.D FE	1,428,990	1,150,000	1,225,256	1,371,865		(10,853)			5.647	3.919	MN	10,823	64,941	03/26/2020	11/01/2040	1,182,470
73358W-RP-1	PORT AUTH N Y & N J		1.D FE	1,111,676	1,100,000	1,025,266	1,111,349		(331)			4.960	4.875	FA	22,733	54,560	12/19/2024	08/01/2046	225,456
73358W-XQ-2	PORT AUTH N Y & N J		1.D FE	2,429,153	2,495,000	2,234,073	2,429,857		672			4.810	4.961	AO	25,335	120,010	12/19/2024	10/15/2065	2,555,005
73358X-DP-4	PORT AUTH N Y & N J		1.D FE	500,000	500,000	361,255	500,000					3.139	3.139	FA	5,929	15,695	12/16/2021	02/15/2051	507,848
735389-ZE-1	PORT SEATTLE WASH REV	O	1.D FE	3,900,000	3,900,000	3,681,132	3,900,000					3.755	3.755	MN	24,408	146,445	07/26/2017	05/01/2036	3,973,223
736746-YY-8	PORTLAND ORE URBAN RENEWAL & REDEV		1.E FE	1,000,000	1,000,000	975,620	1,000,000					5.152	5.152	JD	2,290	51,520	05/25/2022	06/15/2042	169,571
759136-VN-1	REGIONAL TRANSN DIST COLO SALES TAX REV		1.B FE	100,000	100,000	77,201	100,000					2.387	2.387	MN	398	2,387	02/19/2021	11/01/2037	101,194
762244-NJ-6	RHODE IS ST HEALTH & EDL BLDG CORP REV		1.E FE	1,248,050	1,250,000	1,282,288	1,248,165		115			5.250	5.260	MN	8,385	32,813	08/22/2025	05/15/2054	1,282,813
765418-FX-1	RICHMOND VA MET AUTH EXPWY REV	O	1.E FE	1,491,648	1,340,000	1,376,662	1,415,103		(11,898)			5.122	3.984	JJ	31,648	68,635	09/27/2018	07/15/2031	1,340,000
76913A-LK-7	RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR	O	1.C FE	265,661	275,000	263,898	270,058		628			3.625	3.931	AO	2,492	9,969	12/13/2017	10/01/2032	279,984
76913A-LL-5	RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR	O	1.C FE	293,691	300,000	273,966	295,662		284			3.875	4.031	AO	2,906	11,625	12/13/2017	10/01/2037	305,813
793578-BN-4	ST TAMMANY PARISH LA UTILS REV	C	1.D FE	481,565	500,000	457,830	484,642		506			4.500	4.751	FA	9,375	22,500	12/07/2018	08/01/2044	511,250
796246-AP-1	SAN ANTONIO TEX CUSTOMER FAC CHARGE REV	O	1.G FE	5,184,750	5,000,000	4,886,500	5,000,000		(16,012)			5.871	5.214	JJ	146,775	293,550	09/27/2018	07/01/2045	5,000,000
796253-6V-9	SAN ANTONIO TEX ELEC & GAS REV		1.D FE	4,669,313	4,795,000	4,448,945	4,673,127		3,668			4.000	4.183	FA	79,917	191,800	12/19/2024	02/01/2047	4,890,900
796253-T9-3	SAN ANTONIO TEX ELEC & GAS REV		1.D FE	1,091,669	1,000,000	1,073,270	1,087,016		(4,540)			5.985	5.067	FA	24,938	59,850	12/19/2024	02/01/2039	1,029,925
796253-U9-1	SAN ANTONIO TEX ELEC & GAS REV		1.D FE	1,194,307	1,130,000	1,132,441	1,191,666		(2,585)			5.718	5.192	FA	26,922	64,613	12/19/2024	02/01/2041	1,162,307
79625G-DG-5	SAN ANTONIO TEX ELEC & GAS REV		1.D FE	250,000	250,000	175,808	250,000					2.905	2.905	FA	3,026	7,263	10/21/2020	02/01/2048	253,631

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
79766D-LZ-0	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		1.D FE	4,798,038	4,250,000	4,418,810	4,449,998		(55,658)			5.000	3.491	MN	35,417	212,500	01/11/2019	05/01/2039	
79766D-LZ-0	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO	C	1.D FE	282,928	250,000	259,930	262,004		(3,344)			5.000	3.461	MN	2,083	12,500	01/16/2019	05/01/2039	
79766D-MA-4	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		1.D FE	8,371,275	7,500,000	7,621,950	7,819,314		(88,613)			5.000	3.631	MN	62,500	375,000	01/11/2019	05/01/2044	
79770G-HB-5	SAN FRANCISCO CALIF CITY & CNTY REDEV AG	O	1.D FE	863,240	880,000	734,404	867,283		582			3.750	3.874	FA	13,750	33,000	03/21/2018	08/01/2041	896,500
798703-BC-7	SAN LUIS OBISPO CNTY CALIF PENSION OBLIG		1.B FE	1,739,128	3,075,000	2,549,636	2,460,407		114,796				4.836	N/A			09/27/2018	09/01/2030	3,075,000
837151-JB-6	SOUTH CAROLINA ST PUB SVC AUTH REV		1.G FE	4,225,512	4,000,000	4,144,120	4,211,322		(13,786)			5.784	5.150	JD	19,280	231,360	12/19/2024	12/01/2041	411,568
83755V-XE-9	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R		1.E FE	1,633,195	1,665,000	1,549,283	1,665,000		31,768			4.000	4.142	MN	11,100	66,600	12/19/2024	11/01/2044	1,698,300
87638Q-RJ-0	TARRANT CNTY TEX CULTURAL ED FACS FIN CO		1.E FE	100,266	100,000	72,351	100,141		(28)			3.422	3.389	MS	1,141	3,422	02/25/2021	09/01/2050	
880558-PG-0	TENNESSEE ST SCH BD AUTH		1.B FE	504,498	500,000	376,130	502,610		(411)			2.561	2.464	MN	2,134	12,805	02/19/2021	11/01/2041	
880558-PH-8	TENNESSEE ST SCH BD AUTH		1.B FE	501,242	500,000	346,915	500,726		(114)			2.661	2.634	MN	2,218	13,305	02/22/2021	11/01/2045	506,653
88213A-NZ-4	BOARD OF REGENTS TEXAS A & M UNIVERSITY		1.A FE	2,500,000	2,500,000	2,351,475	2,500,000					4.077	4.077	MN	13,024	101,925	01/09/2019	05/15/2039	2,550,963
88213A-PA-7	BOARD OF REGENTS TEXAS A & M UNIVERSITY	C	1.A FE	754,725	750,000	647,850	751,780		(483)			4.197	4.121	MN	4,022	31,478	03/06/2019	05/15/2048	
882830-BH-4	TEXAS TRANSN COMMN	C	1.A FE	250,000	250,000	172,578	250,000					2.472	2.472	AO	1,545	6,180	07/16/2020	10/01/2044	253,090
882854-J7-8	TEXAS WATER DEVELOPMENT BOARD		1.A FE	1,856,572	1,865,000	1,737,956	1,856,887		300			4.000	4.030	AO	15,749	74,600	12/19/2024	04/15/2048	1,902,300
882854-Q2-1	TEXAS WATER DEVELOPMENT BOARD	C	1.A FE	255,805	250,000	253,075	251,835		(614)			4.000	3.720	AO	2,111	10,000	09/19/2018	10/15/2037	
91417K-5T-4	UNIVERSITY COLO ENTERPRISE SYS REV		1.B FE	400,000	400,000	272,748	400,000					2.811	2.811	JD	937	11,244	07/01/2020	06/01/2048	405,622
914437-UT-3	UNIVERSITY MASS BLDG AUTH REV	C	1.C FE	250,000	250,000	198,350	250,000					3.504	3.504	MN	1,460	8,760	01/09/2020	11/01/2044	254,380
914455-UH-1	UNIVERSITY MICH UNIV REVS		1.A FE	1,087,496	1,333,000	989,126	1,092,280		4,642			3.504	4.710	AO	11,677	46,708	12/19/2024	04/01/2052	1,356,354
914455-UJ-7	UNIVERSITY MICH UNIV REVS		1.A FE	2,537,094	2,866,000	2,229,691	2,537,428		309			4.454	5.036	AO	31,913	127,652	12/19/2024	04/01/2122	2,929,826
914455-VJ-6	UNIVERSITY MICH UNIV REVS		1.A FE	436,502	500,000	418,895	438,285		1,729			3.599	4.508	AO	4,499	17,995	12/19/2024	04/01/2047	508,998
914639-KY-4	UNIVERSITY NEB FACS CORP REV		1.C FE	5,835,303	7,555,000	5,433,027	5,887,587		50,751			3.037	4.784	AO	57,361	229,445	12/19/2024	10/01/2049	1,282,378
915115-8F-9	UNIVERSITY TEXAS PERMANENT UNIVERSITY FU		1.A FE	488,385	500,000	376,660	490,480		310			3.376	3.503	JJ	8,440	16,880	01/19/2018	07/01/2047	508,440
915115-8F-9	UNIVERSITY TEXAS PERMANENT UNIVERSITY FU	C	1.A FE	293,031	300,000	225,996	294,278		176			3.376	3.503	JJ	5,064	10,128	01/19/2018	07/01/2047	305,064
91514A-DE-2	BOARD OF REGENTS OF THE UNIVERSITY OF TE	O	1.A FE	7,145,618	6,750,000	5,625,653	7,068,506		(10,357)			3.852	3.528	FA	98,226	260,010	07/06/2017	08/15/2046	6,880,005
91514A-DE-2	BOARD OF REGENTS OF THE UNIVERSITY OF TE		1.A FE	2,117,220	2,000,000	1,666,860	2,094,430		(3,071)			3.852	3.528	FA	29,104	77,040	07/06/2017	08/15/2046	2,038,520
91514A-GU-3	BOARD OF REGENTS OF THE UNIVERSITY OF TE	O	1.A FE	17,299,232	17,300,000	13,127,067	17,299,374		19			3.354	3.354	FA	219,203	580,242	11/02/2017	08/15/2047	17,590,121
91514A-GU-3	BOARD OF REGENTS OF THE UNIVERSITY OF TE		1.A FE	7,719,690	7,700,000	5,842,683	7,716,792		(546)			3.354	3.339	FA	97,564	258,258	03/26/2020	08/15/2047	7,829,129
91514A-KD-6	BOARD OF REGENTS OF THE UNIVERSITY OF TE		1.A FE	1,834,751	2,745,000	1,708,570	1,856,165		20,799			2.439	4.765	FA	25,292	66,951	12/19/2024	08/15/2049	1,405,841
915217-XF-5	UNIVERSITY VA UNIV REVS		1.A FE	1,414,967	2,255,000	1,317,890	1,432,756		17,263			2.256	4.792	MS	16,958	50,873	12/19/2024	09/01/2050	2,280,436
93730P-AJ-5	WASHINGTON BIOMEDICAL RESH FACS 3 WASH L	O	1.C FE	1,950,630	1,650,000	1,706,925	1,783,587		(26,288)			6.416	4.413	JJ	52,932	105,864	09/27/2018	07/01/2030	1,650,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
93878L-BJ-5	WASHINGTON D C CONVENTION & SPORTS AUTH	O	1.D FE	500,000	500,000	459,700	500,000					4.312	4.312	AO	5,390	21,560	02/23/2018	10/01/2040	510,780
93978H-LL-7	WASHINGTON ST HEALTH CARE FACS AUTH REV		1.C FE	3,798,020	3,800,000	3,546,920	3,798,265		223			4.000	4.003	AO	38,000	152,000	12/19/2024	10/01/2045	3,876,000
93978H-QU-2	WASHINGTON ST HEALTH CARE FACS AUTH REV		1.F FE	3,882,481	4,035,000	3,595,629	3,887,517		4,873			4.000	4.276	AO	40,350	161,400	12/19/2024	10/01/2045	4,115,700
93978H-TS-4	WASHINGTON ST HEALTH CARE FACS AUTH REV		1.F FE	1,668,630	1,665,000	1,590,058	1,667,540		(1,071)			4.000	3.924	FA	25,160	66,600	12/19/2024	08/15/2041	
940157-X6-2	WASHINGTON SUBURBAN SANITARY DISTRICT	C	1.A FE	259,365	250,000	253,983	252,694		(1,051)			4.000	3.530	JD	833	10,000	12/11/2018	06/01/2038	
94985X-AF-6	WELLS FARGO BANK, NATIONAL ASSOCIATION		1.E FE	996,130	925,000	1,031,269	993,423		(1,488)			6.734	6.113	MS	20,763	62,290	04/15/2024	09/01/2047	940,572
95737T-EK-8	WESTCHESTER CNTY N Y LOC DEV CORP REV		1.E FE	1,000,000	1,000,000	704,900	1,000,000					3.846	3.846	MN	6,410	38,460	08/28/2020	11/01/2050	1,019,230
95737T-FR-2	WESTCHESTER CNTY N Y LOC DEV CORP REV		2.C FE	1,047,780	1,000,000	1,076,890	1,039,503		(4,008)			5.750	5.131	MN	9,583	57,500	11/10/2023	11/01/2053	
977100-EL-6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	C	1.C FE	1,250,000	1,250,000	1,187,388	1,250,000					3.954	3.954	MN	8,238	49,425	01/12/2017	05/01/2036	1,274,713
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				311,751,542	339,029,297	291,009,642	312,274,801		(428,347)			XXX	XXX	XXX	4,360,847	13,167,171	XXX	XXX	261,569,937
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
00164T-AD-0	AMCEST 2007 A A2 - ABS		1.F FE	768,432	715,762	663,785	761,927		(1,222)			6.010	5.410	JJ	19,836	43,017	07/08/2022	01/15/2053	26,616
05178T-AA-9	AURMIL 2011A I1 - ABS		1.F FE	918,242	920,728	941,056	918,699		236			5.820	6.330	JJ	24,709	53,586	01/29/2024	07/15/2034	71,818
05178T-AB-7	AURMIL 2011A I2 - ABS		1.F FE	2,235,200	2,000,000	2,037,880	2,176,395		(9,899)			6.615	5.608	JJ	61,005	132,300	03/14/2019	01/15/2042	171,385
14066A-AA-7	CPMRK 2006A A1 - ABS		1.G YE	5,148,711	4,403,651	3,814,266	5,028,029		(18,476)			6.147	5.033	JJ	128,579	270,692	03/26/2020	07/10/2051	173,851
14070E-AA-3	CPMRK 2008A-1A A1A - ABS		1.E FE	3,219,743	2,515,957	2,522,597	3,099,978		(14,084)			6.897	5.000	MON	10,122	173,526	05/25/2016	07/10/2055	16,986
14070E-AC-9	CPMRK 2009A-1A A1A - ABS		1.E FE	359,296	311,753	347,215	350,076		(755)			7.976	6.888	MON	1,450	24,865	05/11/2010	07/10/2055	2,301
36186E-AA-7	GMACN 2003A CTF - ABS	O	1.E FE	870,935	755,590	789,279	838,390		(4,656)			6.240	4.761	MON	3,929	47,149	07/12/2018	10/10/2041	
36186E-AA-7	GMACN 2003A CTF - ABS		1.E FE	1,766,488	1,511,180	1,578,558	1,683,121		(9,713)			6.240	4.691	MON	7,858	94,298	10/04/2016	10/10/2041	
36186X-AB-3	GMACN 2005A-2 A2 - CMBS/CMO		2.A FE	2,902,703	2,800,000	2,212,011	2,880,913		(2,792)			5.254	5.007	MON	8,582	147,112	05/25/2016	07/11/2050	
36188A-AA-3	GMACN 2008A CTF - ABS		1.D FE	732,076	732,427	755,779	732,023		(29)			7.260	7.375	MON	4,431	53,174	11/21/2008	04/10/2047	
38011W-AA-4	GMACN 2002A CTF - ABS	O	1.G	2,301,801	1,906,550	2,050,281	2,164,148		(21,143)			6.845	4.441	MON	7,613	130,504	12/17/2018	05/10/2037	20,529
38011W-AA-4	GMACN 2002A CTF - ABS		1.G	2,301,801	1,906,550	2,050,281	2,161,487		(20,904)			6.845	4.422	MON	7,613	130,503	12/17/2018	05/10/2037	20,529
38012D-AB-3	GMAC COMMERICAL MILIARTY HSG TR XIX - CM		2.C FE	1,117,587	1,044,702	940,691	1,090,172		(14,165)			5.465	4.919	MON	3,330	57,103	05/20/2016	05/10/2050	6,666
38013A-AB-8	GMACN 2011A CTF - ABS	C	1.G FE	105,902	105,910	95,250	105,905		–			6.650	5.654	MON	345	5,917	08/25/2011	05/10/2050	731
38013A-AB-8	GMACN 2011A CTF - ABS		1.G FE	785,442	785,499	706,435	785,465		1			6.650	5.653	MON	2,560	43,886	08/25/2011	05/10/2050	5,423
47232X-AA-6	JMHT 2010-A A - ABS	C	1.G FE	471,080	481,365	485,009	473,358		158			6.730	6.996	MON	1,890	32,396	05/26/2010	06/10/2055	3,145
47232X-AA-6	JMHT 2010-A A - ABS		1.G FE	679,442	694,277	699,532	682,725		227			6.730	6.996	MON	2,726	46,725	05/26/2010	06/10/2055	4,536
59524E-AB-8	MIDATL 2005 2 - ABS		1.E FE	543,464	435,884	399,501	526,252		(3,391)			5.240	3.400	FA	9,517	22,840	10/20/2020	08/01/2050	15,901
59524E-AC-6	MIDATL 2005 3 - ABS		2.A FE	2,439,999	2,507,037	2,170,437	2,416,757		2,569			5.300	5.679	FA	55,364	132,873	10/07/2016	08/01/2050	91,986
677071-AW-2	OHANA MILITARY CMNTYS LLC - RMBS		1.D FE	248,382	227,502	210,852	244,983		(514)			5.334	4.610	AO	3,034	12,135	01/09/2019	10/01/2051	8,145
0069999999 – Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)				29,916,726	26,762,326	25,470,695	29,120,801		(118,553)			XXX	XXX	XXX	364,492	1,654,602	XXX	XXX	640,548
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
000000-00-0	CION Investment Corporation Senior Unsec		2.C FE	9,618,289	9,903,000	9,912,903	9,739,982		95,072			8.423	4.976	N/A	115,858	930,898	09/16/2024	08/11/2027	10,096,109
000000-00-0	CORVIAS MGMT FEE BORROWER LLC		2.B Z	2,500,000	2,500,000	2,476,655	2,500,000					8.000	8.000	JD	16,667		11/24/2025	01/01/2049	2,516,667
00032@-AD-2	LENDLEASE AAFHHC PRA TL 2022		1.E PL	13,091,000	13,091,000	12,797,369	13,091,000					5.116	5.190	N/A	401,844	937,763	12/08/2021	07/01/2048	13,145,896

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
00032@-AE-0	LENDLEASE AAFHHC PRA TL 2023		1.E PL	10,471,000	10,471,000	11,560,686	10,471,000					8.288	8.396	JJ	443,561	879,890	10/04/2023	07/01/2056	10,686,860
00032@-AF-7	LENDLEASE AAFHHC PRA TL 2024		1.E PL	15,707,000	15,707,000	17,328,135	15,707,000					7.184	7.289	JJ	576,733	916,092	09/25/2024	07/01/2045	16,274,330
00083Y-AA-3	ACC GROUP HSG LLC		1.C FE	1,689,936	1,397,963	1,371,727	1,636,517		(6,015)			6.350	4.865	JJ	40,933	88,771	08/17/2016	07/15/2054	53,006
001055-AD-4	AFLAC INC	O	1.G FE	11,768,329	9,100,000	10,346,840	11,131,647		(101,052)			6.900	4.701	JD	24,418	627,900	09/27/2018	12/17/2039	9,100,000
001055-AF-9	AFLAC INC	O	1.G FE	14,666,658	12,050,000	13,286,092	14,078,805		(93,669)			6.450	4.831	FA	293,618	777,225	09/27/2018	08/15/2040	12,050,000
001055-AR-3	AFLAC INC	O	1.G FE	6,775,996	6,700,000	5,370,071	6,761,953		(1,966)			4.000	3.933	AO	56,578	268,000	08/21/2017	10/15/2046	3,264,000
001055-AR-3	AFLAC INC		1.G FE	2,917,584	2,929,000	2,347,603	2,917,546		254			4.000	4.025	AO	24,734	117,160	03/26/2020	10/15/2046	2,987,580
00108W-AQ-3	AEP TEXAS INC		2.A FE	2,431,240	2,800,000	2,567,446	2,442,033		5,257			5.250	6.245	MN	18,783	147,000	11/16/2023	05/15/2052	2,873,500
00115A-AK-5	AEP TRANSMISSION COMPANY LLC		1.F FE	1,007,375	1,258,000	947,545	1,019,004		5,116			3.800	5.213	JD	2,125	47,804	08/30/2023	06/15/2049	1,281,902
00115A-AL-3	AEP TRANSMISSION COMPANY LLC		1.F FE	2,397,789	3,333,000	2,253,124	2,417,928		19,538			3.150	5.173	MS	30,914	104,990	12/19/2024	09/15/2049	3,385,495
00115A-AM-1	AEP TRANSMISSION COMPANY LLC	C	2.A FE	587,950	746,000	553,000	591,297		3,248			3.650	5.158	AO	6,807	27,229	12/19/2024	04/01/2050	759,615
00115A-AQ-2	AEP TRANSMISSION COMPANY LLC		1.F FE	2,214,007	2,133,000	2,073,891	2,212,773		(1,217)			5.400	5.141	MS	33,915	115,182	12/19/2024	03/15/2053	
001306-AB-5	AHS HOSPITAL CORP		1.D FE	672,728	666,000	623,743	672,538		(196)			5.024	4.945	JJ	16,730	33,460	12/19/2024	07/01/2045	682,730
00130H-CK-9	AES CORP		3.B FE	257,000	257,000	261,731	257,000					7.600	7.597	JJ	9,006	22,462	05/16/2024	01/15/2055	
00131L-2B-0	AIA GROUP LTD		1.E FE	8,627,176	8,000,000	7,582,848	8,497,142		(17,586)			4.875	4.376	MS	119,167	390,000	04/01/2017	03/11/2044	8,195,000
00131L-2B-0	AIA GROUP LTD	O	1.E FE	10,783,970	10,000,000	9,478,560	10,621,155		(21,972)			4.875	4.374	MS	148,958	487,500	04/01/2017	03/11/2044	10,243,750
00138G-AC-3	COREBRIDGE LIFE HOLDINGS INC		2.C FE	21,758,325	20,250,000	24,459,568	21,322,629		(51,092)			8.125	7.536	MS	484,453	1,645,313	04/02/2024	03/15/2046	21,072,656
00139P-AA-6	AIG SUNAMERICA GLOBAL FINANCING X		1.E FE	566,512	530,000	587,623	558,243		(3,681)			6.900	5.862	MS	10,768	36,570	08/30/2023	03/15/2032	548,285
00185A-AH-7	AON GLOBAL LTD	O	2.A FE	10,987,647	11,000,000	9,773,360	10,990,866		282			4.750	4.757	MN	66,764	522,500	04/01/2017	05/15/2045	11,261,250
00185A-AH-7	AON GLOBAL LTD		2.A FE	14,983,155	15,000,000	13,327,310	14,988,155		366			4.750	4.756	MN	91,042	712,500	04/01/2017	05/15/2045	15,356,250
00206R-KA-9	AT&T INC		2.B FE	7,127,395	9,292,000	6,529,576	7,167,749		39,182			3.650	5.297	JD	28,263	339,158	12/19/2024	06/01/2051	9,461,579
00206R-LJ-9	AT&T INC		2.B FE	14,505,000	20,000,000	13,312,844	14,581,385		74,054			3.550	5.389	MS	209,056	710,000	12/19/2024	09/15/2055	20,355,000
00217G-AC-7	APTIV SWISS HOLDINGS LTD		2.B FE	4,859,727	6,353,000	4,885,463	4,883,756		23,315			4.150	5.889	MN	43,942	263,650	12/19/2024	05/01/2052	6,484,825
002824-BN-9	ABBOTT LABORATORIES	O	1.D FE	991,058	985,000	930,899	989,790		(184)			4.750	4.708	AO	9,877	46,788	04/01/2017	04/15/2043	985,000
00287Y-CB-3	ABBVIE INC		1.G FE	6,015,721	6,762,000	5,568,878	6,031,978		16,257			4.250	5.032	MN	31,932	287,385	12/19/2024	11/21/2049	6,905,693
00287Y-CZ-0	ABBVIE INC		1.G FE	9,114,949	7,845,000	7,146,684	8,875,322		(46,175)			4.625	3.554	AO	90,708	362,831	05/14/2020	10/01/2042	
00287Y-DA-4	ABBVIE INC	C	1.G FE	625,204	633,000	586,300	625,509		297			4.850	4.949	JD	1,364	30,701	12/19/2024	06/15/2044	648,350
00287Y-DB-2	ABBVIE INC		1.G FE	953,637	980,000	892,264	954,513		844			4.750	4.962	MS	13,706	46,550	12/19/2024	03/15/2045	1,003,275
00289L-AA-3	ATLANTICA TRANSMISION SUR SA	O	2.C FE	5,972,031	5,389,920	5,791,065	5,827,863		(21,887)			6.875	5.800	AO	62,789	370,557	09/27/2018	04/30/2043	6,080,000
00339T-AA-6	ABILENE CHRISTIAN UNIVERSITY	O	1.G FE	13,314,995	14,000,000	11,366,365	13,438,494		19,666			4.554	4.896	AO	159,390	637,560	09/27/2018	04/01/2046	14,000,000
00388W-AK-7	ABU DHABI NATIONAL ENERGY COMPANY PJSC	C	1.D FE	250,000	250,000	179,099	250,000					3.400	3.400	AO	1,464	8,500	04/20/2021	04/29/2051	254,250
00440E-AQ-0	CHUBB INA HOLDINGS LLC		1.F FE	2,306,711	2,566,000	2,207,722	2,316,164		9,161			4.150	5.001	MS	31,947	106,489	12/19/2024	03/13/2043	2,619,245
00440E-AW-7	CHUBB INA HOLDINGS LLC		1.F FE	3,743,339	3,525,000	3,068,651	3,699,422		(5,803)			4.350	3.980	MN	24,704	153,338	07/25/2017	11/03/2045	
00440E-AW-7	CHUBB INA HOLDINGS LLC	O	1.F FE	7,095,082	6,462,000	5,625,426	6,966,805		(17,463)			4.350	3.777	MN	45,288	281,097	07/25/2017	11/03/2045	
00440E-AW-7	CHUBB INA HOLDINGS LLC	C	1.F FE	2,111,270	2,000,000	1,741,079	2,088,861		(2,993)			4.350	4.016	MN	14,017	87,000	04/01/2017	11/03/2045	
00507U-AH-4	ALLERGAN FUNDING SCS	O	2.C FE	507	500	402	505		–			4.850	4.759	JD	1	24	04/01/2017	06/15/2044	500
007589-AB-0	ADVOCATE HEALTH AND HOSPITALS CORP		1.C FE	762,922	841,000	704,068	764,818		1,835			4.272	4.942	FA	13,573	35,928	12/19/2024	08/15/2048	858,964
00802#-AA-4	AEROSTAR HOLDINGS LLC		2.A FE	4,252,823	5,023,670	5,128,855	4,516,521		37,857			5.750	8.017	N/A	79,437	288,861	09/27/2018	03/22/2035	464,148
00817Y-AF-5	AETNA INC	O	2.B FE	5,496,309	4,500,000	4,950,749	5,184,710		(49,539)			6.625	4.760	JD	13,250	298,125	09/27/2018	06/15/2036	4,649,063
00817Y-AG-3	AETNA INC	O	2.B FE	15,514,220	12,308,000	13,549,868	14,594,926		(140,044)			6.750	4.696	JD	36,924	830,790	09/27/2018	12/15/2037	12,385,895

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
00817Y-AG-3	AETNA INC		2.B FE	4,106,141	3,337,000	3,673,701	3,892,543		(34,169)			6.750	4.878	JD	10,011	225,248	08/30/2023	12/15/2037	3,449,624
00817Y-AP-3	AETNA INC	O	2.B FE	8,390,012	7,305,000	6,379,560	8,149,262		(32,788)			4.750	3.844	MS	102,169	346,988	07/20/2017	03/15/2044	
00817Y-AP-3	AETNA INC		2.B FE	2,986,178	2,600,000	2,270,617	2,900,518		(11,671)			4.750	3.844	MS	36,364	123,500	07/20/2017	03/15/2044	
00817Y-AZ-1	AETNA INC	O	2.B FE	6,878,058	6,900,000	5,166,489	6,881,932		525			3.875	3.893	FA	101,008	267,375	08/07/2017	08/15/2047	7,033,688
00817Y-AZ-1	AETNA INC		2.B FE	1,196,184	1,200,000	898,520	1,196,898		90			3.875	3.893	FA	17,567	46,500	08/07/2017	08/15/2047	1,223,250
008252-83-5	AFFILIATED MANAGERS GROUP INC		2.C FE	290,950	290,950	178,061	290,950					4.200	4.200	MJSD	34	12,220	07/08/2021	09/30/2061	294,005
008252-85-0	AFFILIATED MANAGERS GROUP INC		2.C FE	132,207	134,575	113,043	131,985		147			5.875	5.939	MJSD	22	7,379	04/22/2024	03/30/2059	136,552
010392-FD-5	ALABAMA POWER CO		1.F FE	9,320,488	8,000,000	7,984,138	8,987,123		(44,908)			5.500	4.380	MS	129,556	440,000	04/01/2017	03/15/2041	8,220,000
010392-FL-7	ALABAMA POWER CO	O	1.E FE	16,994,458	17,000,000	14,199,662	16,996,513		122			4.150	4.152	FA	266,522	705,500	04/01/2017	08/15/2044	17,352,750
010392-FL-7	ALABAMA POWER CO		1.E FE	7,175,918	8,610,000	7,191,711	7,267,577		40,600			4.150	5.498	FA	134,986	357,315	08/30/2023	08/15/2044	8,788,658
010392-FS-2	ALABAMA POWER CO		1.F FE	367,214	370,000	307,254	367,633		61			4.300	4.345	JJ	7,336	15,910	06/21/2018	07/15/2048	377,955
01400E-AC-7	ALCON FINANCE CORP		2.A FE	821,920	1,000,000	763,741	834,126		3,588			3.800	5.002	MS	10,344	38,000	05/20/2022	09/23/2049	1,019,000
014916-AA-8	ALEXANDER FUNDING TRUST II		2.C FE	787,335	750,000	799,051	773,653		(8,503)			7.467	6.089	JJ	23,490	56,003	05/08/2024	07/31/2028	
015271-BB-4	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	6,662,173	7,000,000	6,096,429	6,668,077		5,904			5.150	5.487	AO	76,106	360,500	12/19/2024	04/15/2053	7,180,250
015271-BD-0	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	7,935,950	7,986,000	7,485,400	7,934,998		(936)			5.625	5.668	MN	57,399	314,213	12/10/2025	05/15/2054	2,467,500
015271-BE-8	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	9,986,850	10,000,000	10,162,522	9,988,848		1,998			5.500	5.515	AO	137,500	348,333	02/07/2025	10/01/2035	10,275,000
01626P-AG-1	ALIMENTATION COUCHE-TARD INC		2.A FE	2,990,903	3,506,000	2,964,151	3,020,948		11,375			4.500	5.614	JJ	67,929	157,770	12/19/2024	07/26/2047	3,584,885
01626P-AN-6	ALIMENTATION COUCHE-TARD INC		2.A FE	2,324,860	3,000,000	2,237,591	2,368,008		12,644			3.800	5.370	JJ	49,400	114,000	05/12/2022	01/25/2050	3,057,000
01626P-AQ-9	ALIMENTATION COUCHE-TARD INC		2.A FE	7,224,964	9,724,000	6,974,165	7,330,259		43,671			3.625	5.422	MN	46,999	352,495	12/19/2024	05/13/2051	9,900,248
01626P-AV-8	ALIMENTATION COUCHE-TARD INC		2.A FE	2,500,000	2,500,000	2,461,369	2,500,000					5.617	5.617	FA	54,220	140,425	02/06/2024	02/12/2054	2,570,213
018820-AD-2	ALLIANZ SE		1.E FE	200,160	200,000	204,725	200,143		(13)			5.600	5.589	MS	3,671	11,200	09/03/2024	09/03/2054	
018820-AE-0	ALLIANZ SE		1.G FE	400,176	400,000	415,217	400,092		(84)			6.550	6.555	APR	9,097		08/19/2025	01/01/3000	400,000
01959L-AA-0	ALLINA HEALTH SYSTEM	C	1.E FE	774,875	833,000	755,307	776,877		1,944			4.805	5.398	MN	5,114	40,026	12/19/2024	11/15/2045	170,603
020002-AJ-0	ALLSTATE CORP	O	2.A FE	12,776,750	10,000,000	11,449,803	12,029,876		(118,543)			6.900	4.715	MN	88,167	690,000	09/27/2018	05/15/2038	10,000,000
020002-AQ-4	ALLSTATE CORP	O	2.A FE	1,407,549	1,275,000	1,324,040	1,352,443		(8,668)			5.350	4.382	JD	5,684	68,213	09/27/2018	06/01/2033	1,275,000
020002-AU-5	ALLSTATE CORP	C	2.C FE	82,500	100,000	105,062	87,672		393			6.500	7.927	MN	831	6,500	10/04/2011	05/15/2067	100,000
020002-AU-5	ALLSTATE CORP	O	2.C FE	2,719,500	2,450,000	2,574,012	2,614,433		(14,455)			6.500	5.545	MN	20,349	159,250	09/27/2018	05/15/2067	2,450,000
020002-AY-7	ALLSTATE CORP	O	2.A FE	5,252,935	5,000,000	4,772,154	5,201,907		(8,179)			5.200	4.835	JJ	119,889	260,000	09/27/2018	01/15/2042	5,000,000
020002-BA-8	ALLSTATE CORP	O	2.A FE	12,534,774	11,800,000	10,328,341	12,370,375		(21,991)			4.500	4.108	JD	23,600	531,000	04/01/2017	06/15/2043	11,800,000
020002-BC-4	ALLSTATE CORP	O	2.A FE	6,291,120	6,000,000	4,939,804	6,236,546		(7,432)			4.200	3.918	JD	11,200	252,000	07/06/2017	12/15/2046	
02079K-BA-4	ALPHABET INC		1.C FE	3,973,600	4,000,000	3,923,866	3,973,677		77			5.450	5.495	MN	33,306		11/03/2025	11/15/2055	4,109,000
02209S-AR-4	ALTRIA GROUP INC		2.B FE	3,195,915	2,500,000	2,414,776	3,083,229		(22,551)			5.375	3.607	JJ	56,363	134,375	08/27/2020	01/31/2044	2,567,188
02209S-BE-2	ALTRIA GROUP INC		2.B FE	4,489,425	4,500,000	4,637,892	4,491,946		400			5.800	5.820	FA	99,325	261,000	02/12/2019	02/14/2039	4,630,500
02209S-BK-8	ALTRIA GROUP INC		2.B FE	3,039,986	3,000,000	2,404,653	3,035,362		(914)			4.450	4.367	MN	20,396	133,500	06/04/2020	05/06/2050	3,066,750
02209S-BM-4	ALTRIA GROUP INC		2.B FE	15,557,822	15,650,000	12,101,191	15,574,994		3,736			3.400	3.441	FA	217,274	532,100	02/01/2021	02/04/2041	15,916,050
02209S-BM-4	ALTRIA GROUP INC	C	2.B FE	248,528	250,000	193,310	248,802		60			3.400	3.441	FA	3,471	8,500	02/01/2021	02/04/2041	254,250
023135-BM-7	AMAZON.COM INC	O	1.E FE	24,002,044	24,200,000	19,388,738	24,022,135		2,610			4.250	4.293	FA	368,546	1,028,500	08/15/2017	08/22/2057	24,714,250
023135-BM-7	AMAZON.COM INC		1.E FE	11,067,490	10,900,000	8,732,944	11,055,570		(2,762)			4.250	4.165	FA	165,998	463,250	03/26/2020	08/22/2057	11,131,625
02315J-AA-2	AMAZON CONSERVATION DAC		1.D FE	1,000,000	1,000,000	1,034,300	1,000,000					6.034	6.034	JAJO	12,571	50,283	12/10/2024	01/16/2042	1,015,085
02361D-AQ-3	AMEREN ILLINOIS CO		1.F FE	4,786,172	4,837,000	3,994,545	4,767,447		1,503			4.150	4.242	MS	59,105	200,736	12/19/2024	03/15/2046	1,364,743
02361D-AR-1	AMEREN ILLINOIS CO		1.F FE	773,817	946,000	721,409	778,081		4,141			3.700	5.048	JD	2,917	35,002	12/19/2024	12/01/2047	963,501
02361D-AT-7	AMEREN ILLINOIS CO		1.F FE	3,865,252	4,205,000	3,581,023	3,873,155		7,644			4.500	5.083	MS	55,716	189,225	12/19/2024	03/15/2049	4,299,613
02361D-AZ-3	AMEREN ILLINOIS CO		1.F FE	1,092,175	981,000	1,015,753	1,090,234		(1,887)			5.900	5.126	JD	4,823	57,879	12/19/2024	12/01/2052	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
02361D-BB-5	AMEREN ILLINOIS CO		1.F FE	199,620	200,000	196,644	199,630		5			5.550	5.563	JJ	5,550	11,223	06/17/2024	07/01/2054	205,550
02364W-AJ-4	AMERICA MOVIL SAB DE CV		2.A FE	1,171,034	1,000,000	1,097,799	1,111,619		(9,474)			6.375	4.851	MS	21,250	63,750	09/27/2018	03/01/2035	1,031,875
02364W-AW-5	AMERICA MOVIL SAB DE CV	O	2.A FE	3,033,229	2,580,000	2,743,123	2,928,135		(16,704)			6.125	4.806	MS	39,945	158,025	09/27/2018	03/30/2040	2,580,000
02364W-BG-9	AMERICA MOVIL SAB DE CV		1.G FE	12,429,625	12,500,000	10,531,265	12,438,518		1,488			4.375	4.409	AO	104,818	546,875	04/15/2019	04/22/2049	12,773,438
025537-AP-6	AMERICAN ELECTRIC POWER COMPANY INC		2.B FE	1,496,480	2,000,000	1,332,010	1,530,682		9,956			3.250	4.921	MS	21,667	65,000	05/05/2022	03/01/2050	2,032,500
02557T-AF-6	AMERICAN ELECTRIC POWER COMPANY INC		2.C FE	310,859	310,000	304,584	310,840		(18)			6.050	5.922	MS	5,001		09/23/2025	03/15/2056	318,742
025676-AM-9	AMERICAN NATIONAL GROUP INC		2.B FE	6,464,918	6,250,000	6,296,332	6,282,653		(25,494)			5.000	4.554	JD	13,889	312,500	09/08/2017	06/15/2027	
025676-AQ-0	AMERICAN NATIONAL GROUP INC		2.B FE	1,246,313	1,250,000	1,267,534	1,246,505		193			6.000	6.039	JJ	38,333		06/24/2025	07/15/2035	1,287,500
025676-AR-8	AMERICAN NATIONAL GROUP INC		3.A FE	210,000	210,000	210,226	210,000					7.000	7.029	JD	1,225	4,043	08/19/2025	12/01/2055	217,395
025816-BF-5	AMERICAN EXPRESS CO	O	1.F FE	15,320,310	15,200,000	13,093,048	15,293,420		(4,216)			4.050	3.998	JD	47,880	615,600	12/07/2017	12/03/2042	15,507,800
025816-BF-5	AMERICAN EXPRESS CO		1.F FE	5,045,840	4,800,000	4,134,647	4,990,356		(7,891)			4.050	3.731	JD	15,120	194,400	03/26/2020	12/03/2042	4,897,200
025932-88-0	AMERICAN FINANCIAL GROUP INC		2.C FE	5,500,000	5,500,000	4,166,800	5,500,000					5.125	5.125	MJSD	12,528	281,875	11/21/2019	12/15/2059	5,570,469
025932-88-0	AMERICAN FINANCIAL GROUP INC	C	2.C FE	250,000	250,000	189,400	250,000					5.125	5.125	MJSD	569	12,813	11/21/2019	12/15/2059	253,203
025932-AL-8	AMERICAN FINANCIAL GROUP INC	O	2.A FE	24,471,981	24,025,000	20,132,080	24,396,948		(10,665)			4.500	4.386	JD	48,050	1,081,125	11/09/2017	06/15/2047	
025932-AL-8	AMERICAN FINANCIAL GROUP INC		2.A FE	8,815,189	8,650,000	7,248,387	8,787,859		(3,954)			4.500	4.383	JD	17,300	389,250	11/09/2017	06/15/2047	
026351-AZ-9	COREBRIDGE LIFE HOLDINGS INC	O	2.B FE	7,157,574	6,060,000	6,480,669	6,416,396		(103,982)			6.625	4.560	FA	151,668	401,475	09/27/2018	02/15/2029	6,199,125
026351-AZ-9	COREBRIDGE LIFE HOLDINGS INC		2.B FE	6,601,700	5,500,000	5,881,796	5,847,612		(101,673)			6.625	4.434	FA	137,653	364,375	04/01/2017	02/15/2029	5,682,188
026874-DA-2	AMERICAN INTERNATIONAL GROUP INC		2.A FE	4,605,219	5,034,000	4,434,115	4,618,830		13,163			4.500	5.198	JJ	103,826	226,530	12/19/2024	07/16/2044	5,147,265
026874-DB-0	AMERICAN INTERNATIONAL GROUP INC	O	2.A FE	3,062,665	3,500,000	2,662,344	3,099,596		5,890			4.375	5.138	JJ	70,608	153,125	09/27/2018	01/15/2055	3,500,000
026874-DL-8	AMERICAN INTERNATIONAL GROUP INC		2.A FE	1,756,112	1,853,000	1,647,234	1,758,554		2,361			4.750	5.137	AO	22,004	88,018	12/19/2024	04/01/2048	1,897,009
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC		2.A FE	23,724,183	25,856,000	21,581,807	23,756,017		25,716			4.375	4.937	JD	3,142	923,388	06/27/2025	06/30/2050	26,421,600
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC	C	2.A FE	99,494	100,000	83,469	99,553		10			4.375	4.405	JD	12	4,375	05/06/2020	06/30/2050	102,188
02772A-AA-7	AMERICAN NATIONAL GROUP INC		2.B FE	1,990,700	2,000,000	2,081,764	1,991,810		1,110			6.144	6.222	JD	6,144	122,880	01/28/2025	06/13/2032	2,061,440
03027X-AY-6	AMERICAN TOWER CORP		2.A FE	2,788,450	4,000,000	2,969,958	2,852,104		21,087			3.700	5.962	AO	31,244	148,000	10/28/2022	10/15/2049	4,074,000
03027X-BK-5	AMERICAN TOWER CORP		2.A FE	2,761,560	4,000,000	2,544,589	2,836,261		22,949			2.950	5.000	JJ	54,411	118,000	07/14/2022	01/15/2051	4,059,000
03040W-AD-7	AMERICAN WATER CAPITAL CORP	O	2.A FE	13,525,160	10,000,000	11,315,293	12,366,243		(153,988)			6.593	4.032	AO	139,186	659,300	04/01/2017	10/15/2037	10,329,650
03040W-AR-6	AMERICAN WATER CAPITAL CORP	O	2.A FE	7,576,668	7,600,000	5,842,779	7,580,955		561			3.750	3.767	MS	95,000	285,000	08/07/2017	09/01/2047	7,742,500
03060N-AD-2	AMERICO LIFE INC	C	2.B FE	249,330	250,000	226,100	249,617		65			3.450	3.482	AO	1,821	8,625	04/08/2021	04/15/2031	254,313
03073E-AN-5	CENCORA INC	O	2.A FE	2,933,961	3,000,000	2,538,088	2,947,072		1,733			4.250	4.388	MS	42,500	127,500	04/01/2017	03/01/2045	3,063,750
03073E-AN-5	CENCORA INC	C	2.A FE	1,955,974	2,000,000	1,692,059	1,964,715		1,155			4.250	4.388	MS	28,333	85,000	04/01/2017	03/01/2045	2,042,500
03076C-AH-9	AMERIPRISE FINANCIAL INC	C	1.G FE	1,506,255	1,500,000	1,489,710	1,500,343		(733)			2.875	2.826	MS	12,698	43,125	08/17/2016	09/15/2026	
03115A-AC-7	AMFAM HOLDINGS INC		2.C FE	11,432,549	14,375,000	9,653,831	11,534,597		41,979			3.833	5.171	MS	168,359	539,495	11/17/2025	03/11/2051	14,140,914
031162-AW-0	AMGEN INC	O	2.A FE	610,033	500,000	554,163	574,450		(4,840)			6.375	4.666	JD	2,656	31,875	04/01/2017	06/01/2037	515,938
031162-AW-0	AMGEN INC		2.A FE	7,320,390	6,000,000	6,649,960	6,893,714		(58,100)			6.375	4.676	JD	31,875	382,500	04/01/2017	06/01/2037	6,191,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
031162-AY-6	AMGEN INC		2.A FE	12,138,901	9,500,000	10,860,777	11,354,819		(107,195)			6.900	4.795	JD	54,625	655,500	04/01/2017	06/01/2038	9,827,750
031162-AY-6	AMGEN INC	O	2.A FE	14,950,014	11,700,000	13,375,904	13,983,965		(131,993)			6.900	4.788	JD	67,275	807,300	04/01/2017	06/01/2038	12,103,650
031162-BC-3	AMGEN INC	C	2.A FE	1,550,332	1,400,000	1,456,520	1,504,706		(4,961)			5.750	5.008	MS	23,703	80,500	02/14/2014	03/15/2040	1,440,250
031162-BE-9	AMGEN INC	O	2.A FE	5,931,873	5,725,000	5,409,697	5,888,440		(6,887)			4.950	4.692	AO	70,847	283,388	09/27/2018	10/01/2041	5,866,694
031162-CD-0	AMGEN INC		2.A FE	1,809,994	2,000,000	1,710,779	1,814,385		4,263			4.563	5.273	JD	4,056	91,260	12/19/2024	06/15/2048	2,045,630
031162-CF-5	AMGEN INC		2.A FE	6,928,967	7,601,000	6,503,354	6,941,488		12,520			4.663	5.287	JD	15,753	354,435	12/19/2024	06/15/2051	7,778,217
031162-DT-4	AMGEN INC		2.A FE	7,297,686	7,341,000	7,188,290	7,301,971		47			5.650	5.677	MS	137,103	414,767	12/19/2024	03/02/2053	2,776,275
032654-AW-5	ANALOG DEVICES INC		1.G FE	248,068	250,000	184,392	248,391		80			2.800	2.851	AO	1,750	7,000	09/28/2021	10/01/2041	253,500
034863-BA-7	ANGLO AMERICAN CAPITAL PLC	C	2.B FE	249,375	250,000	230,859	249,652		61			2.875	2.904	MS	2,076	7,188	03/15/2021	03/17/2031	253,594
035229-CM-3	ANHEUSER-BUSCH COMPANIES LLC	O	1.G FE	5,069,713	3,800,000	4,056,478	4,769,883		(40,240)			6.500	4.298	MN	41,167	247,000	04/01/2017	05/01/2042	3,923,500
035229-CM-3	ANHEUSER-BUSCH COMPANIES LLC		1.G FE	23,347,363	17,500,000	18,681,147	21,967,211		(185,346)			6.500	4.307	MN	189,583	1,137,500	04/01/2017	05/01/2042	18,068,750
035229-CN-1	ANHEUSER-BUSCH COMPANIES LLC		1.G FE	2,677,564	2,000,000	2,160,722	2,525,369		(20,458)			6.500	4.311	FA	54,167	130,000	04/01/2017	02/01/2043	2,065,000
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC	C	1.G FE	760,055	772,000	714,015	760,502		427			4.900	5.018	FA	15,762	37,828	12/19/2024	02/01/2046	790,914
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC		1.G FE	567,380	525,000	485,567	559,398		(1,089)			4.900	4.398	FA	10,719	25,725	04/01/2017	02/01/2046	
03523T-BW-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	5,345,603	4,812,000	4,905,520	5,339,451		(6,058)			5.800	5.106	JJ	122,492	279,096	12/19/2024	01/23/2059	
035240-AF-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC	O	1.G FE	15,458,384	13,675,000	14,859,713	14,850,668		(96,600)			5.875	4.736	JD	35,707	803,406	09/27/2018	06/15/2035	13,675,000
035240-AG-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC	O	1.G FE	15,048,334	14,000,000	13,367,502	14,799,992		(33,594)			4.950	4.446	JJ	319,550	693,000	04/01/2017	01/15/2042	14,346,500
036752-AD-5	ELEVANCE HEALTH INC		2.A FE	199,998	200,000	166,008	200,009		—			4.375	4.375	JD	729	8,750	11/14/2017	12/01/2047	204,375
036752-AD-5	ELEVANCE HEALTH INC	O	2.A FE	299,997	300,000	249,012	300,001		—			4.375	4.375	JD	1,094	13,125	11/14/2017	12/01/2047	306,563
036752-AH-6	ELEVANCE HEALTH INC		2.A FE	2,375,964	2,639,000	2,244,338	2,382,321		6,149			4.550	5.301	MS	40,025	120,075	12/19/2024	03/01/2048	2,699,037
036752-AS-2	ELEVANCE HEALTH INC		2.A FE	249,090	250,000	177,988	249,178		20			3.600	3.620	MS	2,650	9,000	03/08/2021	03/15/2051	254,500
036752-AU-7	ELEVANCE HEALTH INC		2.A FE	11,153,577	12,549,000	10,384,457	11,178,285		24,240			4.550	5.326	MN	72,958	570,980	12/19/2024	05/15/2052	12,834,490
036752-AX-1	ELEVANCE HEALTH INC		2.A FE	1,172,737	1,102,000	1,135,974	1,170,571		(1,119)			6.100	5.643	AO	14,191	67,222	11/30/2023	10/15/2052	
036752-BE-2	ELEVANCE HEALTH INC		2.A FE	1,738,888	1,750,000	1,706,546	1,738,619		(37)			5.700	5.746	FA	37,683	78,969	10/23/2024	02/15/2055	1,799,875
037389-AU-7	AON CORP	O	2.A FE	8,537,777	7,160,000	7,810,631	8,230,295		(48,894)			6.250	4.822	MS	113,118	447,500	09/27/2018	09/30/2040	7,160,000
03740L-AE-2	AON CORP		2.A FE	3,597,032	4,500,000	3,366,612	3,613,425		15,925			3.900	5.281	FA	59,963	175,500	12/19/2024	02/28/2052	4,587,750
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP		2.C FE	311,212	308,575	310,180	308,575		(2,388)			8.000	6.905	MJSD		20,297	05/02/2025	12/15/2028	
03769M-20-5	APOLLO GLOBAL MANAGEMENT INC		2.A FE	713,850	713,850	751,827	713,850					7.625	7.625	MJSD	97	54,431	08/16/2023	09/15/2053	727,458
03770D-A@-2	APOLLO DEBT SOLUTIONS BDC		2.B FE	1,923,000	1,923,000	2,000,882	1,923,000					8.310	8.307	JJ	71,911	159,801	11/15/2022	12/21/2027	1,990,472
03770D-B#-9	APOLLO DEBT SOLUTIONS BDC		2.B FE	2,130,000	2,130,000	2,263,125	2,130,000					8.620	8.620	JJ	78,033	183,606	08/10/2023	09/28/2028	2,221,803
037735-CG-0	APPALACHIAN POWER CO	O	2.A FE	6,243,580	5,075,000	5,483,258	5,826,371		(56,444)			6.375	4.538	AO	80,883	323,531	04/01/2017	04/01/2036	5,236,766
037735-CM-7	APPALACHIAN POWER CO		2.A FE	719,168	608,000	688,135	712,992		(6,003)			7.000	5.088	AO	10,640	42,560	12/19/2024	04/01/2038	629,280
037735-CT-2	APPALACHIAN POWER CO		2.A FE	1,459,281	1,666,000	1,397,666	1,465,773		6,301			4.400	5.443	MN	9,367	73,304	12/19/2024	05/15/2044	1,702,652
037833-AT-7	APPLE INC	O	1.B FE	20,682,140	20,000,000	18,403,454	20,540,457		(19,166)			4.450	4.236	MN	135,972	890,000	04/01/2017	05/06/2044	20,445,000
037833-BA-7	APPLE INC		1.B FE	9,804,773	11,000,000	8,529,797	10,048,376		32,281			3.450	4.108	FA	149,692	379,500	04/01/2017	02/09/2045	11,189,750
037833-BX-7	APPLE INC	O	1.B FE	8,568,994	7,986,000	7,331,861	8,456,254		(15,154)			4.650	4.206	FA	132,035	371,349	04/01/2017	02/23/2046	1,986,000
037833-BX-7	APPLE INC	C	1.B FE	2,146,004	2,000,000	1,836,179	2,117,761		(3,795)			4.650	4.205	FA	33,067	93,000	04/01/2017	02/23/2046	
037833-BX-7	APPLE INC		1.B FE	9,657,018	9,000,000	8,262,803	9,530,259		(17,088)			4.650	4.206	FA	148,800	418,500	04/01/2017	02/23/2046	
037833-CD-0	APPLE INC		1.B FE	459,385	500,000	405,152	465,784		1,027			3.850	4.357	FA	7,860	19,250	11/01/2018	08/04/2046	509,625
038222-AG-0	APPLIED MATERIALS INC	O	1.F FE	5,415,522	4,200,000	4,463,594	5,108,782		(41,938)			5.850	3.964	JD	10,920	245,700	07/24/2017	06/15/2041	4,322,850
038222-AG-0	APPLIED MATERIALS INC		1.F FE	3,575,856	2,780,000	2,954,474	3,395,355		(28,379)			5.850	3.926	JD	7,228	162,630	03/26/2020	06/15/2041	2,861,315
038222-AM-7	APPLIED MATERIALS INC	O	1.F FE	20,345,394	18,800,000	16,174,756	20,060,553		(38,987)			4.350	3.877	AO	204,450	817,800	08/03/2017	04/01/2047	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
038222-AM-7	APPLIED MATERIALS INC		1.F FE	7,250,758	6,700,000	5,764,408	7,149,283		(13,896)			4.350	3.877	AO	72,863	291,450	08/03/2017	04/01/2047	
038336-AA-1	APTARGROUP INC	C	2.B FE	249,353	250,000	233,389	249,574		60			3.600	3.631	MS	2,650	9,000	03/02/2022	03/15/2032	254,500
03881N-A*-8	ARBOR REALTY SR, INC.		1.F PL	896,875	1,025,000	904,050	900,072		3,197			5.000	4.650	JD	142	25,625	11/26/2025	12/30/2028	1,025,000
03881N-AA-5	ARBOR REALTY SR, INC.		1.F PL	134,063	165,000	149,390	147,615		4,848			5.000	9.099	JD	23	8,250	12/09/2022	12/30/2028	169,125
03881N-AC-1	ARBOR REALTY SR INC		1.F PL	1,494,578	1,598,000	1,600,377	1,521,572		26,995			8.500	11.545	AO	28,675	115,048	04/15/2025	10/15/2027	1,665,915
03881N-AG-2	ARBOR REALTY SR, INC.		2.B	4,544,948	4,581,000	4,620,188	4,553,217		8,270			9.000	9.373	JD	87,039	382,913	05/29/2025	10/15/2027	4,787,145
038923-AQ-1	ARBOR REALTY TRUST INC		1.F PL	905,894	1,048,000	989,322	976,445		44,442			4.500	10.718	MS	13,886	33,773	04/09/2025	03/15/2027	1,071,580
03937L-AA-3	ARCH CAPITAL GROUP LTD		1.G FE	18,295,373	14,335,000	16,600,650	16,809,977		(236,498)			7.350	4.810	MN	175,604	1,053,623	09/27/2018	05/01/2034	14,861,811
03938J-AA-7	ARCH CAPITAL GROUP (US) INC		1.G FE	976,907	1,000,000	948,520	977,730		796			5.144	5.339	MN	8,573	51,440	12/19/2024	11/01/2043	1,025,720
03938L-AP-9	ARCELORMITTAL SA		2.B FE	3,254,355	2,750,000	3,102,767	3,150,599		(18,920)			7.000	5.564	AO	40,639	192,500	09/09/2019	10/15/2039	2,848,438
03939A-AA-5	ARCH CAPITAL GROUP LTD		1.G FE	6,518,016	8,414,000	6,245,402	6,588,923		36,119			3.635	5.212	JD	850	305,849	12/19/2024	06/30/2050	8,566,924
03939C-AB-9	ARCH CAPITAL FINANCE LLC	O	1.G FE	5,301,140	4,650,000	4,331,378	5,184,358		(16,257)			5.031	4.189	JD	10,397	233,942	08/23/2017	12/15/2046	
03939C-AB-9	ARCH CAPITAL FINANCE LLC		1.G FE	2,837,236	2,655,000	2,473,077	2,798,210		(4,549)			5.031	4.606	JD	5,937	133,573	12/19/2024	12/15/2046	1,081,539
039483-AM-4	ARCHER-DANIELS-MIDLAND CO		1.F FE	2,598,396	2,000,000	2,073,667	2,084,855		(67,688)			7.500	3.850	MS	44,167	150,000	04/01/2017	03/15/2027	2,075,000
039483-AS-1	ARCHER-DANIELS-MIDLAND CO	O	1.F FE	29,135,273	22,500,000	25,135,739	25,388,250		(500,224)			7.000	4.140	FA	656,250	1,575,000	04/01/2017	02/01/2031	23,287,500
039483-AU-6	ARCHER-DANIELS-MIDLAND CO	O	1.F FE	7,835,947	7,000,000	7,363,877	7,550,986		(44,745)			5.375	4.371	MS	110,785	376,250	09/27/2018	09/15/2035	7,000,000
039483-BQ-4	ARCHER-DANIELS-MIDLAND CO	C	1.F FE	1,339,319	1,488,000	1,272,615	1,342,833		3,040			4.500	5.231	MS	19,716	58,268	12/19/2024	03/15/2049	1,521,480
039483-BQ-4	ARCHER-DANIELS-MIDLAND CO		1.F FE	4,372,447	4,806,000	4,110,340	4,382,397		10,424			4.500	5.156	MS	63,680	224,962	12/19/2024	03/15/2049	4,914,135
03990B-AB-7	ARES MANAGEMENT CORP		2.A FE	8,613,535	8,750,000	8,287,950	8,615,696		1,875			5.600	5.709	AO	108,889	490,000	01/24/2025	10/11/2054	8,995,000
039936-AA-7	ARES FINANCE CO. IV LLC		2.A FE	4,182,040	6,000,000	4,175,891	4,245,061		26,660			3.650	5.816	FA	91,250	219,000	12/08/2023	02/01/2052	6,109,500
040555-CF-9	ARIZONA PUBLIC SERVICE CO	O	2.A FE	1,585,325	1,400,000	1,424,253	1,507,958		(12,165)			5.625	4.389	MN	10,063	78,750	09/27/2018	05/15/2033	1,400,000
040555-CH-5	ARIZONA PUBLIC SERVICE CO	O	2.A FE	11,590,990	10,000,000	10,242,563	10,985,918		(81,017)			5.500	4.236	MS	183,333	550,000	04/01/2017	09/01/2035	10,000,000
040555-CN-2	ARIZONA PUBLIC SERVICE CO	O	2.A FE	9,696,207	9,155,000	8,043,111	9,561,214		(18,035)			4.500	4.112	AO	102,994	411,975	04/01/2017	04/01/2042	9,155,000
040555-CN-2	ARIZONA PUBLIC SERVICE CO		2.A FE	3,878,310	4,303,000	3,780,394	3,894,532		15,730			4.500	5.384	AO	48,409	193,635	12/19/2024	04/01/2042	4,399,818
040555-CT-9	ARIZONA PUBLIC SERVICE CO		2.A FE	1,661,241	1,915,000	1,595,706	1,668,321		6,871			4.350	5.417	MN	10,644	83,303	12/19/2024	11/15/2045	1,956,651
040555-CY-8	ARIZONA PUBLIC SERVICE CO		2.A FE	4,248,365	5,058,000	4,045,287	4,266,006		17,087			4.250	5.448	MS	71,655	214,965	12/19/2024	03/01/2049	5,165,483
040555-DB-7	ARIZONA PUBLIC SERVICE CO		2.A FE	398,124	400,000	274,317	398,347		43			3.350	3.375	MN	1,712	13,400	05/19/2020	05/15/2050	406,700
04250C-AB-8	ARMYHW 153A A		1.G FE	950,000	950,000	857,679	950,000					5.750	5.750	JD	2,428	54,625	04/15/2015	06/15/2050	977,313
04250G-AB-9	ARMYHW 153B 3B		1.G FE	1,329,907	1,305,000	1,182,712	1,324,634		(884)			5.750	5.595	JD	3,335	75,038	12/18/2018	06/15/2050	874,438
04317@-BL-1	ARTHUR J GALLAGHER & CO		2.A FE	18,500,000	18,500,000	18,716,469	18,500,000					5.140	5.140	N/A	285,270	950,900	01/18/2019	03/13/2031	18,975,450
04609Q-AN-9	ASSOCIATION OF AMERICAN MEDICAL COLLEGES		1.E FE	188,813	250,000	199,622	196,934		2,614			3.317	5.594	AO	2,073	8,293	09/09/2022	10/01/2041	
04621W-AE-0	ASSURED GUARANTY US HOLDINGS INC		2.A FE	6,390,306	9,245,000	6,520,211	6,524,511		43,394			3.600	5.796	MS	97,997	332,820	11/01/2022	09/15/2051	9,411,410
04621X-AK-4	ASSURANT INC		2.C FE	592,500	600,000	616,038	593,242		126			7.000	7.102	MS	10,967	42,000	03/01/2019	03/27/2048	610,500
046353-AM-0	ASTRAZENECA PLC		1.E FE	7,703,015	7,150,000	6,297,760	7,596,107		(14,607)			4.375	3.920	MN	39,102	312,813	07/10/2017	11/16/2045	7,306,406
046353-AM-0	ASTRAZENECA PLC	O	1.E FE	9,912,275	9,200,000	8,103,411	9,774,292		(18,805)			4.375	3.920	MN	50,313	402,500	07/10/2017	11/16/2045	9,401,250
04686J-AM-3	ATHENE HOLDING LTD		2.B FE	273,103	275,000	274,788	272,909		(194)			6.875	6.765	JD	158	9,506	07/09/2025	06/28/2055	283,940
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS LLC		1.G FE	199,057	219,346	210,575	200,008		307			5.343	6.305	JD	977	11,720	01/29/2024	12/01/2050	8,089
048677-AC-2	ATLANTIC MARINE CORPS CMNTYS LLC		2.B FE	526,099	502,600	439,222	519,030		(501)			5.373	5.031	JD	2,250	27,005	09/20/2023	12/01/2050	18,616
048677-AD-0	ATLANTIC MARINE CORPS CMNTYS LLC	O	2.B FE	1,877,584	1,890,306	1,646,336	1,879,391		(68)			5.433	5.492	JD	8,558	102,700	12/21/2018	12/01/2050	70,749
048677-AE-8	ATLANTIC MARINE CORPS CMNTYS LLC	C	1.G FE	409,724	471,286	413,687	423,018		1,168			5.595	6.714	JD	2,197	26,368	05/03/2010	12/01/2051	550,000
048677-AE-8	ATLANTIC MARINE CORPS CMNTYS LLC		1.G FE	335,229	385,598	338,471	346,016		580			5.595	6.716	JD	1,798	21,574	05/03/2010	12/01/2051	14,213
049560-AP-0	ATMOS ENERGY CORP	O	1.G FE	9,949,900	10,000,000	8,283,437	9,956,844		1,097			4.300	4.330	AO	107,500	430,000	10/01/2018	10/01/2048	10,215,000
049560-AP-0	ATMOS ENERGY CORP		1.G FE	7,155,705	7,466,000	6,184,414	7,165,913		7,045			4.300	4.580	AO	80,260	321,038	12/19/2024	10/01/2048	7,626,519
049560-AQ-8	ATMOS ENERGY CORP		1.G FE	1,428,255	1,666,000	1,330,798	1,433,631		5,210			4.125	5.163	MS	20,235	68,723	12/19/2024	03/15/2049	1,700,361
049560-AY-1	ATMOS ENERGY CORP		1.F FE	2,784,266	2,548,000	2,574,478	2,780,223		(3,940)			5.750	5.116	AO	30,930	146,510	12/19/2024	10/15/2052	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
049560-BA-2	ATMOS ENERGY CORP		1.G FE	1,995,180	2,000,000	2,158,193	1,995,521		59			6.200	6.217	MN	15,844	124,000	10/05/2023	11/15/2053	2,062,000
05178R-AC-9	AURORA MILITARY HSG II LLC		1.D FE	1,297,686	1,300,000	1,246,960	1,298,129		42			5.695	5.707	JD	3,290	74,035	12/16/2015	12/15/2047	1,337,018
05379B-AR-8	AVISTA CORP		1.G FE	4,154,690	5,500,000	4,119,367	4,196,595		20,805			4.000	5.760	AO	55,000	220,000	01/10/2024	04/01/2052	5,610,000
054536-AA-5	AXA FINANCIAL INC.	O	1.G FE	1,389,000	1,000,000	1,169,810	1,169,918		(29,802)			8.600	4.674	JD	3,822	86,000	04/01/2017	12/15/2030	1,043,000
054536-AC-1	AXA SA		2.A	1,088,120	1,000,000	1,143,021	1,048,976		(4,469)			6.379	5.688	JD	3,012	63,790	04/01/2017	01/01/3000	1,000,000
054561-AM-7	EQUITABLE HOLDINGS INC		2.A FE	296,425	250,000	224,324	290,776		(1,172)			5.000	3.884	AO	2,465	12,500	10/08/2020	04/20/2048	
054561-AN-5	EQUITABLE HOLDINGS INC	C	2.A FE	250,000	250,000	251,177	250,000					4.572	4.571	FA	4,318	11,430	04/02/2019	02/15/2029	255,715
05463H-AC-5	AXIS SPECIALTY FINANCE LLC	C	2.B FE	475,000	475,000	456,964	475,000					4.900	4.899	JJ	10,732	23,275	12/03/2019	01/15/2040	486,638
05523R-AD-9	BAE SYSTEMS PLC		1.G FE	947,031	1,000,000	966,630	956,437		9,133			3.400	4.530	AO	7,178	34,000	12/19/2024	04/15/2030	1,017,000
05523R-AE-7	BAE SYSTEMS PLC		1.G FE	7,165,995	10,365,000	6,918,985	7,195,466		15,952			3.000	5.216	MS	91,558	30,000	10/29/2025	09/15/2050	10,520,475
05523R-AM-9	BAE SYSTEMS PLC		1.G FE	5,962,069	5,700,000	5,710,132	5,958,327		(3,677)			5.500	5.190	MS	82,729	313,500	12/19/2024	03/26/2054	
05526D-BT-1	BAT CAPITAL CORP		2.A FE	1,932,019	1,910,000	1,545,157	1,927,499		(925)			3.734	3.651	MS	19,019	71,319	09/23/2020	09/25/2040	1,945,660
05526D-BV-6	BAT CAPITAL CORP		2.A FE	16,733,052	17,260,000	16,315,329	16,743,244		9,720			5.650	5.875	MS	284,430	975,190	12/19/2024	03/16/2052	17,747,595
05526D-BZ-7	BAT CAPITAL CORP		2.A FE	4,807,959	4,500,000	4,818,197	4,779,343		(27,868)			6.000	5.037	FA	98,250	270,000	12/19/2024	02/20/2034	
055451-BF-4	BHP BILLITON FINANCE (USA) LTD		1.F FE	490,995	500,000	497,821	491,284		129			5.500	5.625	MS	8,632	27,500	09/05/2023	09/08/2053	513,750
05565A-5R-0	BNP PARIBAS SA		2.C FE	2,039,100	2,000,000	2,122,398	2,023,604		(8,353)			8.500	7.965	FA	64,694	170,000	01/30/2024	01/01/3000	2,000,000
05565A-M3-4	BNP PARIBAS SA		2.C FE	1,904,800	1,900,000	2,006,740	1,902,535		(743)			7.750	7.699	FA	55,219	147,250	09/01/2022	01/01/3000	1,900,000
05565A-S2-0	BNP PARIBAS SA		2.C FE	623,790	600,000	640,007	610,106		(4,798)			9.250	8.261	MN	6,783	55,500	11/22/2022	01/01/3000	600,000
05565E-CB-9	BMW US CAPITAL LLC	C	1.F FE	2,458,925	2,500,000	2,374,795	2,472,438		3,827			3.700	3.901	AO	23,125	92,500	04/13/2022	04/01/2032	2,546,250
05565Q-DV-7	BP CAPITAL MARKETS PLC		1.G FE	750,000	750,000	746,126	750,000					4.875	4.875	JD	914	36,563	06/17/2020	01/01/3000	750,000
05565Q-DV-7	BP CAPITAL MARKETS PLC	C	1.G FE	250,000	250,000	248,709	250,000					4.875	4.875	JD	305	12,188	06/17/2020	01/01/3000	250,000
05571A-BA-2	BPCE SA		2.A FE	2,000,000	2,000,000	2,134,610	2,000,000					6.293	6.293	JJ	58,385	62,930	01/07/2025	01/14/2036	
05580M-79-3	BRC GROUP HOLDINGS INC	C	2.B	1,000,000	1,000,000	811,200	1,000,000					5.000	5.004	JAJO	8,472	50,000	12/01/2021	12/31/2026	1,008,333
05580M-79-3	BRC GROUP HOLDINGS INC		2.B	12,000,000	12,000,000	9,734,400	12,000,000					5.000	5.004	JAJO	101,667	600,000	12/01/2021	12/31/2026	12,100,000
05580M-83-5	BRC GROUP HOLDINGS INC		2.A FE	14,801,250	14,801,250	8,211,734	14,801,250					6.000	6.003	JAJO	150,479	888,075	01/20/2021	01/31/2028	15,023,269
05605@-AA-4	DEER VALLEY-ALTERRA (EXTELL)		1.D PL	9,300,000	9,300,000	7,783,272	9,300,000					5.000	4.924	AO	116,250	540,000	09/18/2020	10/01/2055	9,532,500
05605@-AA-4	DEER VALLEY-ALTERRA (EXTELL)		1.D PL	4,700,000	4,700,000	3,933,482	4,700,000					5.000	4.999	AO	58,750	160,000	12/10/2020	10/01/2055	4,817,500
05682*-AC-8	BAIN CAPITAL HOLDINGS LP		1.D PL	3,900,000	3,900,000	3,032,972	3,900,000					2.840	2.840	AO	23,383	110,760	02/10/2021	04/15/2036	3,918,460
05682*-AD-6	BAIN CAPITAL HOLDINGS LP		1.D PL	1,300,000	1,300,000	951,103	1,300,000					3.410	3.410	AO	9,359	44,330	02/09/2021	04/15/2041	1,307,388
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC		2.C FE	216,750	255,000	254,127	252,314		13,776			2.950	8.804	MS	2,319	7,523	03/20/2023	03/10/2026	258,761
05723K-AF-7	BAKER HUGHES HOLDINGS LLC		1.G FE	3,541,313	4,250,000	3,381,730	3,572,232		16,002			4.080	5.320	JD	7,707	173,400	01/10/2024	12/15/2047	4,336,700
059165-EC-0	BALTIMORE GAS AND ELECTRIC CO	C	1.G FE	2,304,244	1,900,000	2,104,630	2,145,329		(17,097)			6.350	4.798	AO	30,163	120,650	02/14/2014	10/01/2036	1,960,325
059165-EC-0	BALTIMORE GAS AND ELECTRIC CO	O	1.G FE	8,544,452	7,000,000	7,753,901	8,066,073		(75,474)			6.350	4.543	AO	111,125	444,500	09/27/2018	10/01/2036	7,000,000
059165-EJ-5	BALTIMORE GAS AND ELECTRIC CO	C	1.G FE	496,360	500,000	381,605	497,002		88			3.750	3.791	FA	7,083	18,750	08/23/2017	08/15/2047	509,375
05964H-BH-7	BANCO SANTANDER SA		3.A FE	800,000	800,000	883,101	800,000					8.000	8.000	FMAN	10,667	64,000	07/29/2024	01/01/3000	800,000
05971K-AQ-2	BANCO SANTANDER SA		3.A FE	200,000	200,000	240,787	200,000					9.625	9.625	FMAN	2,139	19,250	11/16/2023	01/01/3000	200,000
06050T-JZ-6	BANK OF AMERICA NA	O	1.G FE	19,963,718	16,240,000	17,621,058	18,664,915		(173,926)			6.000	4.247	AO	205,707	974,400	04/01/2017	10/15/2036	16,727,200
06050T-JZ-6	BANK OF AMERICA NA		1.G FE	13,688,178	11,135,000	12,081,926	12,797,716		(119,258)			6.000	4.259	AO	141,043	668,100	04/01/2017	10/15/2036	11,469,050
06051G-EN-5	BANK OF AMERICA CORP	O	1.G FE	1,713,776	1,425,000	1,514,150	1,645,955		(9,176)			5.875	4.504	FA	33,488	83,719	04/01/2017	02/07/2042	1,466,859
06051G-EN-5	BANK OF AMERICA CORP		1.G FE	18,519,607	15,399,000	16,362,385	17,787,603		(99,196)			5.875	4.509	FA	361,877	904,691	04/01/2017	02/07/2042	15,851,346
06051G-FG-9	BANK OF AMERICA CORP		1.G FE	2,299,072	2,300,000	2,181,488	2,299,264		173			4.875	4.878	AO	28,031	112,125	12/19/2024	04/01/2044	2,356,063
06051G-GG-8	BANK OF AMERICA CORP		1.G FE	5,454,141	5,916,000	5,138,269	5,466,502		11,939			4.443	5.032	JJ	117,551	262,848	12/19/2024	01/20/2048	
06051G-HS-1	BANK OF AMERICA CORP		1.G FE	7,980,406	8,116,000	6,818,100	7,945,125		2,875			4.330	4.457	MS	103,474	351,423	12/19/2024	03/15/2050	
06051G-HU-6	BANK OF AMERICA CORP	C	1.E FE	607,933	666,000	594,650	611,007		2,985			4.078	4.961	AO	5,130	27,159	12/19/2024	04/23/2040	675,109
06051G-JM-2	BANK OF AMERICA CORP		1.G FE	2,620,342	4,000,000	2,545,987	2,678,382		25,613			2.831	5.222	AO	21,075	113,240	08/30/2023	10/24/2051	
06051G-KC-2	BANK OF AMERICA CORP		2.A FE	7,319,803	9,250,000	8,117,471	7,676,069		112,099			2.482	4.501	MS	63,774	229,585	08/25/2022	09/21/2036	9,364,793

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
06051G-KK-4	BANK OF AMERICA CORP	C	1.G FE	2,051,531	2,300,000	2,103,360	2,115,621		18,249			2.972	4.120	FA	27,912	68,356	04/13/2022	02/04/2033	2,309,315
06055H-80-6	BANK OF AMERICA CORP		2.B FE	342,372	486,075	342,975	342,487		115			4.250	6.743	FMAN	10,100		12/15/2025	01/01/3000	19,443
06368L-Q5-8	BANK OF MONTREAL		2.C FE	1,002,300	1,000,000	1,061,709	1,001,644		(408)			7.700	7.645	FMAN	7,486	77,000	04/12/2024	05/26/2084	
06406F-AE-3	BANK OF NEW YORK MELLON CORP	C	1.F FE	996,130	1,000,000	991,098	999,728		425			2.450	2.494	FA	9,119	24,500	08/09/2016	08/17/2026	1,012,250
06406R-AF-4	BANK OF NEW YORK MELLON CORP	C	1.F FE	983,050	1,000,000	992,885	995,956		1,844			3.400	3.604	JJ	14,356	34,000	02/12/2018	01/29/2028	1,017,000
06406R-AH-0	BANK OF NEW YORK MELLON CORP	C	1.F FE	748,335	750,000	751,893	749,554		180			3.850	3.877	AO	5,053	28,875	04/23/2018	04/28/2028	764,438
064159-8S-8	BANK OF NOVA SCOTIA		2.C FE	2,464,700	2,400,000	2,548,920	2,428,708		(14,172)			8.625	7.911	JAJO	36,800	207,000	12/27/2023	10/27/2082	
064159-8V-1	BANK OF NOVA SCOTIA		2.C FE	912,612	900,000	963,739	908,386		(2,338)			8.000	7.656	JAJO	12,800	72,000	02/22/2024	01/27/2084	
06419G-EE-2	BANK OF NOVA SCOTIA		2.C FE	300,000	300,000	307,581	300,000					6.875	6.657	JAJO	4,755		09/29/2025	10/27/2085	304,833
06423A-AJ-2	JPMORGAN CHASE & CO		2.A FE	13,072,500	9,000,000	10,596,433	10,684,296		(319,988)			8.750	4.279	MS	262,500	787,500	04/01/2017	09/01/2030	9,393,750
06738E-AJ-4	BARCLAYS PLC	O	2.A FE	2,917,293	3,000,000	2,881,607	2,929,629		1,968			5.250	5.446	FA	58,625	157,500	09/27/2018	08/17/2045	3,078,750
06738E-BX-2	BARCLAYS PLC		3.A FE	1,200,000	1,200,000	1,280,365	1,200,000					8.000	7.999	MJSD	4,267	96,000	08/01/2022	01/01/3000	1,200,000
06738E-CN-3	BARCLAYS PLC		3.A FE	800,000	800,000	906,237	800,000					9.625	9.624	MJSD	3,422	77,000	11/15/2023	01/01/3000	800,000
06738E-CS-2	BARCLAYS PLC		2.A FE	8,034,806	7,860,000	8,259,280	8,034,402		(404)			6.036	5.874	MS	143,647	237,215	06/27/2025	03/12/2055	
06738E-CV-5	BARCLAYS PLC		2.A FE	4,753,621	4,700,000	4,776,092	4,749,465		(4,079)			5.335	5.183	MS	77,313	250,745	12/19/2024	09/10/2035	
06738E-DC-6	BARCLAYS PLC		3.A FE	300,050	300,000	320,092	300,052		2			7.625	7.619	MJSD	1,017	18,427	02/19/2025	01/01/3000	300,000
067901-AH-1	BARRICK MINING CORP		2.A FE	1,674,280	1,666,000	1,633,601	1,674,098		(188)			5.250	5.205	AO	21,866	87,465	12/19/2024	04/01/2042	1,709,733
06849A-AB-5	BARRICK INTERNATIONAL (BARBADOS) CORP		1.G FE	6,762,145	5,951,000	6,491,571	6,496,608		(36,857)			6.350	5.227	AO	79,776	377,889	04/01/2017	10/15/2036	6,139,944
06849R-AC-6	BARRICK NORTH AMERICA FINANCE LLC	O	1.G FE	6,361,870	5,000,000	5,963,571	5,982,046		(52,872)			7.500	5.338	MS	110,417	375,000	04/01/2017	09/15/2038	5,187,500
06849R-AG-7	BARRICK NORTH AMERICA FINANCE LLC		2.A FE	1,757,366	1,666,000	1,697,499	1,753,680		(3,582)			5.700	5.199	MN	8,177	94,962	12/19/2024	05/30/2041	1,713,481
06849R-AK-8	BARRICK NORTH AMERICA FINANCE LLC		2.A FE	2,264,072	2,132,000	2,168,395	2,259,651		(4,301)			5.750	5.221	MN	20,432	122,590	12/19/2024	05/01/2043	2,193,295
070101-AH-3	BASIN ELECTRIC POWER COOPERATIVE		1.F FE	1,827,622	2,000,000	1,743,848	1,832,003		4,246			4.750	5.419	AO	17,153	95,000	12/19/2024	04/26/2047	2,047,500
070101-D*-8	BASIN ELECTRIC POWER COOPERATIVE I		1.F	7,354,354	5,928,889	7,414,826	7,026,299		(54,255)			8.200	6.111	JD	312,193	243,084	09/27/2018	12/17/2038	6,171,973
07177M-AN-3	BAXALTA INC		2.A FE	1,232,560	1,233,000	1,176,754	1,232,577		12			5.250	5.253	JD	1,439	64,733	12/19/2024	06/23/2045	1,265,366
071813-CV-9	BAXTER INTERNATIONAL INC		2.C FE	1,943,801	2,715,000	1,706,550	1,989,043		13,496			3.132	4.979	JD	7,086	85,034	12/04/2023	12/01/2051	2,757,517
07274N-AQ-6	BAYER US FINANCE II LLC	C	2.B FE	499,277	500,000	424,656	499,373		15			4.875	4.884	JD	406	24,375	06/19/2018	06/25/2048	512,188
07284R-AA-0	BAYLOR COLLEGE OF MED	O	1.F FE	11,058,820	10,200,000	9,543,422	10,894,353		(26,143)			5.259	4.675	MN	68,542	536,418	09/27/2018	11/15/2046	10,200,000
072863-AF-0	BAYLOR SCOTT & WHITE HOLDINGS		1.D FE	2,883,778	3,306,000	2,673,843	2,895,317		11,199			3.967	4.926	MN	16,758	131,149	12/19/2024	11/15/2046	3,371,575
075887-BG-3	BECTON DICKINSON AND CO		2.B FE	3,820,773	4,090,000	3,623,230	3,828,968		7,957			4.685	5.219	JD	8,516	191,617	12/19/2024	12/15/2044	4,185,808
0778FP-AA-7	BELL TELEPHONE COMPANY OF CANADA OR BELL	C	2.B FE	493,840	500,000	412,349	494,713		135			4.464	4.540	AO	5,580	22,320	09/11/2018	04/01/2048	511,160
0778FP-AN-9	BELL TELEPHONE COMPANY OF CANADA OR BELL		2.B FE	2,496,725	2,500,000	2,374,905	2,496,810		46			5.550	5.559	FA	52,417	138,750	02/12/2024	02/15/2054	2,569,375
0778FP-AP-4	BELL TELEPHONE COMPANY OF CANADA OR BELL		3.A FE	345,000	345,000	355,948	345,000					6.875	6.875	MS	6,984	13,638	02/12/2025	09/15/2055	
0778FP-AQ-2	BELL TELEPHONE COMPANY OF CANADA OR BELL		3.A FE	270,000	270,000	283,725	270,000					7.000	7.000	MS	5,565	10,868	02/12/2025	09/15/2055	
08079K-AA-2	BELROSE FUNDING TRUST II		2.A FE	11,552,162	11,500,000	11,940,942	11,551,726		(436)			6.792	6.756	MN	99,805	379,692	05/13/2025	05/15/2055	11,890,540
081331-AD-2	BELVOIR LAND LLC	C	1.D FE	189,600	240,000	219,329	196,674		1,322			5.270	7.157	JD	562	12,648	06/08/2010	12/15/2047	240,000
081331-AD-2	BELVOIR LAND LLC		1.D FE	54,900	90,000	82,248	59,623		775			5.270	9.346	JD	211	4,743	04/08/2009	12/15/2047	5,108
084423-87-0	W R BERKLEY CORP		2.B FE	2,000,000	2,000,000	1,300,800	2,000,000					4.125	4.125	MJSD	229	82,500	02/03/2021	03/30/2061	2,020,625
084423-AP-7	W R BERKLEY CORP	O	2.A FE	17,610,320	15,085,000	16,557,658	16,867,783		(118,414)			6.250	4.862	FA	356,174	942,813	09/27/2018	02/15/2037	15,085,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
084423-AT-9	W R BERKLEY CORP		2.A FE	1,219,374	1,305,000	1,168,881	1,222,088		2,622			4.750	5.291	FA	25,828	61,988	12/19/2024	08/01/2044	1,335,994
084423-AU-6	W R BERKLEY CORP		2.A FE	3,773,620	3,800,000	2,903,519	3,776,559		556			4.000	4.040	MN	19,422	152,000	05/06/2020	05/12/2050	3,874,733
084423-AV-4	W R BERKLEY CORP		2.A FE	21,076,123	28,327,000	19,845,556	21,203,102		123,011			3.550	5.338	MS	254,195	1,005,609	12/19/2024	03/30/2052	28,829,804
084659-AR-2	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	249,920	250,000	208,466	249,936		2			4.450	4.452	JJ	5,130	11,125	07/23/2018	01/15/2049	255,563
084659-BF-7	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	12,680,895	12,750,000	10,735,083	12,685,926		1,149			4.600	4.633	MN	97,750	586,500	04/19/2022	05/01/2053	13,043,250
084659-BF-7	BERKSHIRE HATHAWAY ENERGY CO	C	1.G FE	248,645	250,000	210,492	248,744		23			4.600	4.633	MN	1,917	11,500	04/19/2022	05/01/2053	255,750
084664-CQ-2	BERKSHIRE HATHAWAY FINANCE CORP	C	1.C FE	492,490	495,000	413,097	492,852		56			4.200	4.230	FA	7,854	20,790	08/07/2018	08/15/2048	505,395
084664-CV-1	BERKSHIRE HATHAWAY FINANCE CORP		1.C FE	997,163	1,435,000	923,037	1,016,534		8,534			2.850	4.894	AO	8,634	40,898	08/30/2023	10/15/2050	1,455,449
084664-DB-4	BERKSHIRE HATHAWAY FINANCE CORP		1.C FE	3,465,455	4,000,000	3,078,011	3,483,930		8,971			3.850	4.688	MS	45,344	154,000	11/30/2023	03/15/2052	4,077,000
08661U-AB-2	BETH ISRAEL DEACONESS MEDICAL CENTER INC		1.G FE	60,194	100,000	65,445	60,562		368			3.080	6.169	JJ	1,540	1,540	06/03/2025	07/01/2051	101,540
09031W-AA-1	BIMBO BAKERIES USA INC		2.A FE	1,979,300	2,000,000	1,523,400	1,981,108		420			4.000	4.060	MN	9,778	80,000	05/12/2021	05/17/2051	2,040,000
09062X-AG-8	BIOGEN INC		2.A FE	10,346,685	15,000,000	9,689,545	10,573,282		87,326			3.150	5.328	MN	78,750	472,500	08/30/2023	05/01/2050	15,236,250
09062X-AK-9	BIOGEN INC		2.B FE	706,400	1,000,000	658,010	724,249		5,215			3.250	5.236	FA	12,278	32,500	05/05/2022	02/15/2051	1,016,250
09247X-AN-1	BLACKROCK FINANCE INC	C	1.D FE	497,975	500,000	497,001	499,720		225			3.200	3.248	MS	4,711	16,000	03/21/2017	03/15/2027	508,000
09256B-AK-3	BLACKSTONE HOLDINGS FINANCE CO LLC	C	1.E FE	1,224,086	1,275,000	1,001,965	1,231,779		1,176			4.000	4.239	AO	12,608	51,000	05/23/2019	10/02/2047	1,300,500
09259E-AC-2	BLACKROCK TCP CAPITAL CORP		3.A FE	973,083	995,000	998,369	976,593		3,510			6.950	7.575	MN	5,955	69,153	04/09/2025	05/30/2029	1,029,576
09261B-AH-3	BLACKSTONE HOLDINGS FINANCE CO LLC		1.E FE	2,402,133	2,500,000	1,673,793	2,405,565		1,557			3.200	3.393	JJ	33,556	80,000	12/04/2023	01/30/2052	2,540,000
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND	C	2.C FE	561,039	565,000	555,060	564,248		768			2.625	2.768	JD	659	14,831	09/10/2021	12/15/2026	572,416
09261H-B*-7	BLACKSTONE PRIVATE CREDIT FUND		2.C FE	2,436,335	2,467,000	2,531,142	2,454,768		6,204			7.490	7.795	AO	41,062	184,778	10/06/2022	10/11/2027	2,559,389
09290D-AC-5	BLACKROCK INC		1.D FE	2,222,865	2,250,000	2,156,416	2,223,567		397			5.250	5.331	MS	35,109	118,125	03/05/2024	03/14/2054	2,309,063
09290D-AK-7	BLACKROCK INC		1.D FE	10,829,900	10,392,000	10,128,294	10,823,293		(6,557)			5.350	5.073	JJ	267,175	528,173	12/19/2024	01/08/2055	205,350
09522*-AA-8	BLUE AND GOLD TENANT LLC		1.G PL	4,600,000	4,600,000	3,721,993	4,600,000					3.650	3.651	MS	42,441	167,900	01/13/2020	03/31/2045	4,683,950
09581*-AB-4	BLUE OWL TECHNOLOGY INCOME CORP		2.B FE	8,823,325	8,890,000	9,210,040	8,850,490		13,098			8.655	0.146	JAJO	162,426	811,816	12/06/2023	01/06/2029	8,890,000
09581J-AR-7	BLUE OWL FINANCE LLC		2.B FE	2,590,418	2,750,000	2,492,163	2,650,485		16,144			3.125	3.869	JD	5,013	85,938	01/27/2022	06/10/2031	2,792,969
09581J-AS-5	BLUE OWL FINANCE LLC		2.B FE	12,592,538	12,750,000	12,115,220	12,646,056		14,740			4.375	4.529	FA	210,729	557,813	02/10/2022	02/15/2032	13,028,906
09581J-AS-5	BLUE OWL FINANCE LLC	C	2.B FE	246,913	250,000	237,553	247,962		289			4.375	4.529	FA	4,132	10,938	02/10/2022	02/15/2032	255,469
09581J-AT-3	BLUE OWL FINANCE LLC		2.B FE	2,390,247	2,400,000	2,474,868	2,391,699		771			6.250	6.304	AO	30,417	150,000	05/30/2024	04/18/2034	2,475,000
09659T-2A-8	BNP PARIBAS SA	O	2.A FE	18,041,899	18,100,000	17,989,929	18,067,542		3,779			4.375	4.404	MS	263,958	791,875	02/22/2018	03/01/2033	18,495,938
09659W-2P-8	BNP PARIBAS SA		1.G FE	509,735	500,000	456,447	505,823		(1,012)			2.871	2.634	AO	2,871	14,355	12/16/2021	04/19/2032	501,796
097023-AE-5	BOEING CO		2.C FE	1,671,186	1,391,000	1,658,798	1,634,356		(35,783)			8.750	5.167	MS	35,838	121,713	12/19/2024	09/15/2031	1,451,856
097023-CB-9	BOEING CO		2.C FE	665,121	933,000	688,121	670,489		5,211			3.850	6.162	MN	5,987	35,921	12/19/2024	11/01/2048	950,960
097023-CQ-6	BOEING CO		2.C FE	9,854,934	14,240,000	10,356,140	9,934,040		76,763			3.750	6.180	FA	222,500	534,000	12/19/2024	02/01/2050	14,507,000
097023-CV-5	BOEING CO	C	2.C FE	500,000	500,000	510,389	500,000					5.705	5.705	MN	4,754	28,525	04/30/2020	05/01/2040	514,263
097023-CW-3	BOEING CO		2.C FE	40,263,636	40,375,000	39,712,624	40,265,965		2,185			5.805	5.826	MN	390,628	2,343,769	12/19/2024	05/01/2050	41,546,884
09951L-AD-5	BOOZ ALLEN HAMILTON INC		2.C FE	499,805	500,000	518,043	499,857		52			5.950	5.954	AO	6,281	17,437	03/11/2025	04/15/2035	514,875
101137-AE-7	BOSTON SCIENTIFIC CORP	O	1.G FE	5,011,716	4,000,000	4,481,691	4,680,304		(52,747)			6.250	4.815	MN	31,944	260,000	09/27/2018	11/15/2035	4,000,000
101137-AU-1	BOSTON SCIENTIFIC CORP		1.G FE	23,319,161	24,508,000	21,979,123	23,347,663		28,424			4.700	5.049	MS	383,959	1,151,876	12/19/2024	03/01/2049	25,083,938
10115P-AA-3	BOSTON UNIVERSITY	C	1.D FE	1,253,417	1,000,000	1,082,963	1,068,768		(25,109)			7.625	4.658	JJ	35,160	76,250	04/01/2017	07/15/2097	1,000,000
10115P-AA-3	BOSTON UNIVERSITY		1.D FE	17,234,484	13,750,000	14,890,737	14,695,796		(345,392)			7.625	4.701	JJ	483,446	1,048,438	04/01/2017	07/15/2097	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
10373Q-BN-9	BP CAPITAL MARKETS AMERICA INC		1.E FE	5,428,065	8,000,000	4,925,341	5,540,553		48,703			2.772	4.915	MN	31,416	221,760	08/30/2023	11/10/2050	8,110,880
10373Q-BP-4	BP CAPITAL MARKETS AMERICA INC		1.E FE	4,739,400	5,000,000	3,181,375	4,766,581		5,868			2.939	3.209	JD	11,021	146,950	02/03/2021	06/04/2051	5,073,475
108035-AB-2	DIME COMMUNITY BANCSHARES INC	O	2.C FE	7,078,750	7,000,000	6,972,809	7,000,000		(9,837)			7.397	5.554	MS	2,877	538,979	09/27/2018	09/30/2030	7,000,000
110122-AC-2	BRISTOL-MYERS SQUIBB CO	O	1.F FE	5,978,669	4,500,000	4,918,823	5,965,105		(1,956)			6.875	5.152	FA	128,906	309,375	04/01/2017	08/01/2097	4,654,688
110122-AC-2	BRISTOL-MYERS SQUIBB CO		1.F FE	5,546,876	4,175,000	4,563,574	5,534,710		(1,816)			6.875	5.152	FA	119,596	287,031	04/01/2017	08/01/2097	4,318,516
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC	O	2.B FE	18,920,232	12,648,000	15,439,558	15,345,838		(479,099)			9.625	4.250	JD	54,105	1,217,370	04/01/2017	12/15/2030	12,888,625
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		2.B FE	7,479,535	5,000,000	6,103,557	6,076,554		(188,885)			9.625	4.701	JD	21,389	481,250	04/01/2017	12/15/2030	5,240,625
11135F-BA-8	BROADCOM INC	C	1.G FE	248,813	250,000	254,692	249,556		122			4.750	4.809	AO	2,507	11,875	03/29/2019	04/15/2029	255,938
11135F-BV-2	BROADCOM INC		1.G FE	9,782,724	9,800,000	9,672,682	9,784,237		1,447			4.926	4.945	MN	61,684	482,748	12/19/2024	05/15/2037	10,041,374
11135F-CS-8	BROADCOM INC		1.G FE	2,341,710	3,000,000	2,261,681	2,378,978		11,841			3.750	5.241	FA	42,500	112,500	08/18/2022	02/15/2051	3,056,250
11135F-CV-1	BROADCOM INC		1.G FE	7,332,716	8,971,000	7,297,774	7,402,333		67,605			3.500	5.182	FA	118,617	313,985	12/19/2024	02/15/2041	9,127,993
11259P-10-9	BROOKFIELD BRP HOLDINGS (CANADA) INC		2.C FE	1,248,008	1,255,000	777,096	1,248,627		1,663			4.625	4.660	JAJO	9,835	58,044	05/05/2021	01/01/3000	50,200
11259P-20-8	BROOKFIELD BRP HOLDINGS (CANADA) INC		2.C FE	1,586,643	1,587,500	1,028,700	1,586,644		7			4.875	4.878	JAJO	13,113	77,391	12/09/2021	01/01/3000	63,500
11271L-AA-0	BROOKFIELD FINANCE INC	C	1.G	49,518	50,000	50,014	49,975		57			4.250	4.370	JD	171	2,125	05/25/2016	06/02/2026	51,063
11271L-AB-8	BROOKFIELD FINANCE INC	O	1.G	22,737,749	22,300,000	19,296,002	22,669,825		(10,152)			4.700	4.577	MS	294,050	1,048,100	01/11/2018	09/20/2047	
11271L-AB-8	BROOKFIELD FINANCE INC		1.G	8,477,056	8,200,000	7,095,391	8,437,402		(7,045)			4.700	4.482	MS	108,126	385,400	01/26/2021	09/20/2047	
11271L-AJ-1	BROOKFIELD FINANCE INC	C	1.G FE	231,978	250,000	176,014	233,275		356			3.625	4.042	FA	3,424	9,063	02/28/2022	02/15/2052	254,531
11271L-AL-6	BROOKFIELD FINANCE INC		1.G FE	2,504,149	2,500,000	2,523,375	2,504,047		(57)			5.968	5.956	MS	48,490	149,200	02/27/2024	03/04/2054	2,574,600
11271R-AB-5	BROOKFIELD FINANCE LLC		1.G	736,610	700,000	482,115	732,447		(903)			3.450	3.171	AO	5,098	24,150	01/26/2021	04/15/2050	
11276B-10-9	BROOKFIELD INFRASTRUCTURE FINANCE ULC		2.C IF	818,490	862,700	560,410	818,737		1,683			5.000	5.278	MJSD	120	43,135	09/15/2022	05/24/2081	869,170
11373M-AA-5	BEACON FINANCIAL CORP	O	2.C FE	7,097,874	7,000,000	6,991,891	7,000,000					7.300	5.720	MJSD	24,130	555,724	09/27/2018	09/15/2029	7,000,000
114259-AU-8	BROOKLYN UNION GAS CO		2.A FE	1,164,945	1,500,000	1,212,000	1,176,090		6,101			4.487	6.266	MS	21,874	67,305	02/15/2024	03/04/2049	1,533,653
114259-AY-0	BROOKLYN UNION GAS CO		2.A FE	7,281,783	7,250,000	7,538,259	7,281,237		(395)			6.415	6.382	JJ	210,581	465,088	07/22/2024	07/18/2054	7,482,544
115236-AF-8	BROWN & BROWN INC		2.C FE	7,170,276	7,829,000	6,827,898	7,197,616		8,952			4.950	5.515	MS	111,955	387,536	11/01/2022	03/17/2052	
115637-AT-7	BROWN-FORMAN CORP	C	1.G FE	1,235,688	1,250,000	1,124,483	1,239,934		620			4.000	4.084	AO	10,556	50,000	03/22/2018	04/15/2038	1,275,000
11778B-AB-8	SKY GROUP FINANCE LTD	O	1.G FE	19,462,514	16,280,000	17,859,295	18,402,522		(166,383)			6.500	4.812	AO	223,398	1,058,200	09/27/2018	10/15/2035	16,328,750
11778B-AB-8	SKY GROUP FINANCE LTD	C	1.G FE	1,741,244	1,500,000	1,645,512	1,642,283		(10,883)			6.500	5.248	AO	20,583	97,500	02/14/2014	10/15/2035	1,548,750
118230-AC-5	BUCKEYE PARTNERS LP	O	3.B FE	19,289,636	19,000,000	19,522,500	19,183,579		(18,038)			6.750	6.587	FA	484,500	1,282,500	09/27/2018	08/15/2033	19,000,000
118230-AP-6	BUCKEYE PARTNERS LP	O	3.B FE	4,571,795	5,000,000	4,531,768	4,632,646		10,047			5.600	6.271	AO	59,111	280,000	09/27/2018	10/15/2044	5,000,000
12189L-AP-6	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	733,850	650,000	629,385	719,701		(2,710)			5.150	4.263	MS	11,158	33,475	03/26/2020	09/01/2043	
12189L-BB-6	BURLINGTON NORTHERN SANTA FE LLC	O	1.F FE	15,397,829	14,650,000	12,049,586	15,262,322		(18,768)			4.125	3.833	JD	26,858	604,313	07/12/2017	06/15/2047	
12189L-BB-6	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	5,623,058	5,350,000	4,400,361	5,573,786		(6,859)			4.125	3.833	JD	9,808	220,688	07/12/2017	06/15/2047	
12189L-BD-2	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	590,990	500,000	409,291	579,956		(2,418)			4.150	3.151	JD	922	20,750	02/24/2021	12/15/2048	
12189T-AZ-7	BURLINGTON NORTHERN SANTA FE LLC	O	1.F FE	8,941,387	7,000,000	7,769,250	8,284,727		(87,476)			6.150	4.094	MN	71,750	430,500	04/01/2017	05/01/2037	7,215,250
12201P-AB-2	BURLINGTON RESOURCES LLC	O	1.F FE	1,316,712	1,000,000	1,134,540	1,146,971		(22,708)			7.200	4.204	FA	27,200	72,000	04/01/2017	08/15/2031	1,036,000
12316U-AA-5	BUSH FOUNDATION		1.A FE	250,000	250,000	154,807	250,000					2.754	2.754	AO	1,721	6,885	11/10/2020	10/01/2050	253,443
124857-AJ-2	PARAMOUNT GLOBAL	O	2.C FE	8,719,020	9,000,000	6,634,547	8,773,421		8,609			4.850	5.077	JJ	218,250	436,500	09/27/2018	07/01/2042	9,000,000
12505#-AA-9	CCHM PROPERTY HOLDINGS LP		1.G PL	1,933,152	1,771,046	1,822,335	1,849,551		(13,310)			6.340	4.728	MJSD	29,656	78,791	09/27/2018	09/30/2031	55,284
125523-AK-6	CIGNA GROUP		2.A FE	1,995,500	2,000,000	1,783,073	1,996,692		77			4.900	4.912	JD	4,356	98,000	09/06/2018	12/15/2048	2,049,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
125523-BD-1	CIGNA GROUP		2.A FE	18,823,114	17,000,000	18,312,423	18,290,566		(86,301)			6.150	5.226	MN	133,592	1,045,500	09/27/2018	11/15/2036	17,000,000
125523-BH-2	CIGNA GROUP		2.A FE	26,858,299	22,150,000	21,549,157	25,672,303		(161,454)			5.375	3.990	FA	449,768	1,190,563	12/19/2024	02/15/2042	1,951,063
125523-BK-5	CIGNA GROUP		2.A FE	9,475,044	11,724,000	9,024,995	9,529,751		53,086			3.875	5.339	AO	95,909	454,305	12/19/2024	10/15/2047	11,951,153
125523-CD-0	CIGNA GROUP		2.A FE	21,831,844	19,295,000	20,400,726	21,290,366		(79,641)			6.125	5.162	MN	151,010	1,181,819	09/27/2018	11/15/2041	19,371,563
125523-CF-5	CIGNA GROUP		2.A FE	12,206,092	12,740,000	11,327,230	12,296,756		12,044			4.800	5.075	JJ	281,979	611,520	04/01/2017	07/15/2046	13,045,760
125523-CQ-1	CIGNA GROUP		2.A FE	8,065,298	10,700,000	7,434,454	8,172,528		47,258			3.400	5.053	MS	107,119	363,800	08/30/2023	03/15/2051	10,881,900
12572Q-AH-8	CME GROUP INC	O	1.D FE	18,663,938	18,750,000	15,655,446	18,676,638		1,942			4.150	4.177	JD	34,583	778,125	06/14/2018	06/15/2048	19,139,063
125896-BY-5	CMS ENERGY CORP		2.C FE	510,000	510,000	524,418	510,000					6.500	6.503	JD	2,763	25,783	02/18/2025	06/01/2055	
12621E-AM-5	CNO FINANCIAL GROUP INC		2.C FE	1,016,860	1,000,000	1,057,941	1,014,998		(1,354)			6.450	6.215	JD	2,867	64,500	06/18/2024	06/15/2034	
12626P-AF-0	CRH AMERICA INC	O	2.A FE	8,805,888	8,000,000	8,649,341	8,496,442		(50,087)			6.400	5.413	AO	108,089	512,000	09/27/2018	10/15/2033	8,000,000
126307-AS-6	CSC HOLDINGS LLC	O	5.A FE	350,000	350,000	253,934	350,000					5.375	5.375	FA	7,839	18,813	01/12/2018	02/01/2028	359,406
126307-AS-6	CSC HOLDINGS LLC		5.A FE	150,000	150,000	108,829	150,000					5.375	5.374	FA	3,359	8,063	01/12/2018	02/01/2028	154,031
12636Y-AD-4	CRH AMERICA FINANCE INC		2.A FE	8,832,165	10,178,000	8,669,458	8,863,403		31,238			4.500	5.515	AO	110,686	458,010	12/19/2024	04/04/2048	10,407,005
12636Y-AG-7	CRH AMERICA FINANCE INC		2.A FE	2,413,229	2,370,000	2,426,031	2,412,976		(253)			5.875	5.745	JJ	66,525	69,619	06/27/2025	01/09/2055	
126408-GK-3	CSX CORP	O	1.G FE	8,090,621	6,680,000	7,334,221	7,655,763		(64,819)			6.150	4.487	MN	68,470	410,820	09/27/2018	05/01/2037	6,747,035
126408-GK-3	CSX CORP		1.G FE	2,003,050	1,630,000	1,789,638	1,879,535		(16,653)			6.150	4.418	MN	16,708	100,245	04/01/2017	05/01/2037	1,680,123
126408-GW-7	CSX CORP		1.G FE	1,938,833	2,000,000	1,846,461	1,941,226		2,321			4.750	5.015	MN	8,181	95,000	12/19/2024	05/30/2042	2,047,500
126408-HA-4	CSX CORP		1.G FE	4,958,433	5,427,000	4,553,519	4,965,967		7,263			4.500	5.066	FA	101,756	244,215	12/19/2024	08/01/2054	5,549,108
126408-HF-3	CSX CORP	O	1.G FE	18,607,602	19,100,000	14,975,193	18,698,418		12,240			3.800	3.949	MN	120,967	725,800	07/11/2017	11/01/2046	19,462,900
126408-HG-1	CSX CORP	O	1.G FE	2,456,950	2,740,000	2,074,031	2,470,291		2,104			4.250	4.802	MN	19,408	116,450	09/27/2018	11/01/2066	2,740,000
126408-HP-1	CSX CORP	C	1.G FE	498,275	500,000	426,710	498,611		33			4.500	4.519	MS	6,625	22,500	02/21/2019	03/15/2049	511,250
126410-LL-1	CSX TRANSPORTATION INC		1.G FE	2,045,501	1,470,000	1,777,554	1,929,381		(15,924)			7.875	5.134	MN	14,792	115,763	04/01/2017	05/15/2043	1,527,881
12661P-AD-1	CSL FINANCE PLC	C	1.G FE	251,178	250,000	225,755	251,027		(44)			4.625	4.588	AO	2,056	11,563	04/20/2022	04/27/2042	255,781
12661P-AF-6	CSL FINANCE PLC		1.G FE	11,598,239	11,500,000	9,952,473	11,594,880		(972)			4.950	4.901	AO	101,200	569,250	04/20/2022	04/27/2062	11,784,625
126650-BR-0	CVS HEALTH CORP		2.B FE	7,465,982	6,105,000	6,330,547	7,089,817		(50,912)			6.125	4.532	MS	110,102	373,931	04/01/2017	09/15/2039	6,291,966
126650-CN-8	CVS HEALTH CORP		2.B FE	13,328,892	14,369,000	12,972,428	13,379,061		27,154			5.125	5.715	JJ	329,339	736,411	12/19/2024	07/20/2045	14,737,206
126650-CZ-1	CVS HEALTH CORP		2.B FE	25,473,171	27,367,000	24,125,375	25,550,576		38,902			5.050	5.568	MS	368,542	1,382,034	08/30/2023	03/25/2048	27,289,079
126650-EH-9	CVS HEALTH CORP		3.A FE	1,128,994	1,124,000	1,179,130	1,128,030		(900)			7.000	6.899	MS	24,260	59,010	12/04/2024	03/10/2055	
1301ET-AA-0	CALIFORNIA ENDOWMENT		1.A FE	1,500,000	1,500,000	885,319	1,500,000					2.498	2.498	AO	9,368	37,470	01/20/2021	04/01/2051	1,518,735
13034V-AB-0	CALIFORNIA INSTITUTE OF TECHNOLOGY		1.D FE	2,668,362	2,844,000	2,475,806	2,673,778		5,237			4.321	4.796	FA	51,204	122,889	12/19/2024	08/01/2045	2,905,445
13034V-AD-6	CALIFORNIA INSTITUTE OF TECHNOLOGY		1.D FE	8,747,387	8,750,000	5,543,003	8,748,549		(4)			3.650	3.651	MS	106,458	319,375	03/16/2020	09/01/2119	8,807,863
134011-AC-9	CAMP PENDLETON & QUANTICO HOUSING LLC	O	2.B FE	118,799	100,000	101,819	115,107		(537)			5.937	4.675	AO	1,484	5,937	12/06/2017	10/01/2043	102,969
134011-AG-0	CAMP PENDLETON & QUANTICO HSG LLC		2.C FE	383,616	480,000	450,049	398,446		1,467			5.354	6.837	AO	6,425	25,699	05/18/2010	10/01/2048	492,850
134011-AJ-4	CAMP PENDLETON & QUANTICO HOUSING LLC	C	2.C FE	292,943	360,000	350,459	301,642		869			5.572	6.953	AO	5,015	20,059	05/17/2010	10/01/2050	360,000
134011-AJ-4	CAMP PENDLETON & QUANTICO HOUSING LLC		2.C FE	738,720	810,000	788,532	749,204		1,025			5.572	6.167	AO	11,283	45,133	05/10/2011	10/01/2050	832,567
134429-BK-4	CAMPBELL'S CO		2.C FE	12,744,704	18,201,000	11,895,571	12,855,286		110,582			3.125	5.285	AO	105,857	568,781	12/19/2024	04/24/2050	18,485,391
13607P-7Y-4	CANADIAN IMPERIAL BANK OF COMMERCE		2.C FE	400,000	400,000	416,983	400,000					7.000	6.999	JAJO	4,900	8,089	07/07/2025	10/28/2085	
136385-AG-6	CANADIAN NATURAL RESOURCES LTD	O	2.A FE	3,217,309	2,900,000	3,018,672	3,106,467		(17,694)			5.850	4.871	FA	70,688	169,650	09/27/2018	02/01/2035	2,900,000
136385-AY-7	CANADIAN NATURAL RESOURCES LTD		2.A FE	12,404,858	13,579,000	11,950,828	12,433,209		28,351			4.950	5.633	JD	56,013	672,161	12/19/2024	06/01/2047	13,915,080
13645R-AQ-7	CANADIAN PACIFIC RAILWAY CO	O	2.A FE	7,137,168	6,000,000	5,948,637	6,868,039		(36,356)			5.750	4.470	JJ	159,083	345,000	04/01/2017	01/15/2042	6,172,500
13648T-AE-7	CANADIAN PACIFIC RAILWAY CO		2.A FE	1,886,343	1,950,000	1,814,222	1,888,298		1,878			4.950	5.209	FA	36,465	96,525	12/19/2024	08/15/2045	1,998,263
13648T-AF-4	CANADIAN PACIFIC RAILWAY CO		2.A FE	1,671,729	1,783,000	1,569,335	1,674,456		2,642			4.700	5.162	MN	13,967	83,801	12/19/2024	05/01/2048	1,824,901
13648T-AG-2	CANADIAN PACIFIC RAILWAY CO		2.A FE	774,430	1,000,000	719,865	789,018		4,366			3.500	5.010	MN	5,833	35,000	06/13/2022	05/01/2050	1,017,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
140501-AE-7	CAPITAL SOUTHWEST CORP		2.C FE	1,360,285	1,381,000	1,363,738	1,364,963		3,802			5.125	5.505	FMAN	9,044	72,152	11/05/2024	11/15/2029	1,398,694
141781-AW-4	CARGILL INC	O	1.F FE	10,051,032	8,000,000	8,903,332	9,464,018		(92,736)			6.625	4.586	MS	156,056	530,000	09/27/2018	09/15/2037	8,000,000
141781-BC-7	CARGILL INC		1.F FE	5,879,035	6,911,000	5,710,510	5,916,004		35,880			4.100	5.414	MN	47,225	283,351	12/19/2024	11/01/2042	7,052,676
141781-BJ-2	CARGILL INC		1.F FE	1,506,089	1,801,000	1,398,550	1,512,682		6,400			3.875	5.049	MN	7,367	69,789	12/19/2024	05/23/2049	1,835,894
14314C-10-5	CARLYLE FINANCE LLC		2.B FE	1,502,301	1,512,500	1,032,130	1,500,847		287			4.625	4.637	FMAN	8,938	69,953	06/04/2021	05/15/2061	1,529,988
143658-AH-5	CARNIVAL CORP	O	3.C FE	8,675,198	7,500,000	7,797,257	7,801,384		(138,076)			6.650	4.562	JJ	229,979	498,750	09/27/2018	01/15/2028	7,500,000
144141-CU-0	DUKE ENERGY PROGRESS LLC		1.F FE	530	510	556	526		(2)			6.125	5.607	MS	9	31	08/30/2023	09/15/2033	526
144141-CV-8	DUKE ENERGY PROGRESS LLC	O	1.F FE	9,168,056	8,000,000	8,392,526	8,755,921		(64,836)			5.700	4.443	AO	114,000	456,000	09/27/2018	04/01/2035	8,000,000
144141-DB-1	DUKE ENERGY PROGRESS LLC		1.F FE	4,565,183	4,500,000	3,825,551	4,549,220		(2,184)			4.100	4.006	MN	23,575	184,500	04/01/2017	05/15/2042	
144141-DB-1	DUKE ENERGY PROGRESS LLC	O	1.F FE	5,579,668	5,500,000	4,675,673	5,560,005		(2,662)			4.100	4.006	MN	28,814	225,500	04/01/2017	05/15/2042	
144141-DD-7	DUKE ENERGY PROGRESS LLC	C	1.F FE	583,611	666,000	561,331	586,620		2,919			4.100	5.153	MS	8,040	27,306	12/19/2024	03/15/2043	679,653
14448C-AS-3	CARRIER GLOBAL CORP		2.A FE	5,964,056	7,637,000	5,622,292	6,013,854		33,550			3.577	5.116	AO	65,259	273,176	12/19/2024	04/05/2050	7,773,588
149123-BE-0	CATERPILLAR INC	O	1.F FE	48,967,141	37,900,000	45,134,757	47,485,216		(207,305)			7.375	5.427	MS	931,708	2,795,125	04/01/2017	03/01/2097	37,900,000
15135U-AF-6	CENOVUS ENERGY INC	O	2.B FE	5,566,770	5,000,000	5,505,130	5,442,954		(20,327)			6.750	5.811	MN	43,125	337,500	09/27/2018	11/15/2039	5,000,000
15135U-AX-7	CENOVUS ENERGY INC		2.B FE	20,205,907	27,350,000	19,119,234	20,326,676		117,143			3.750	5.641	FA	387,458	1,025,625	12/19/2024	02/15/2052	27,862,813
15189X-AN-8	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	C	1.F FE	916,899	1,000,000	879,119	919,734		2,139			4.500	5.185	AO	11,250	32,944	12/19/2024	04/01/2044	1,022,500
15189X-AN-8	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		1.F FE	1,252,484	1,366,000	1,200,877	1,256,237		4,249			4.500	5.186	AO	15,368	73,526	12/19/2024	04/01/2044	1,396,735
15189X-BA-5	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		1.F FE	2,213,818	2,333,000	2,086,697	2,216,045		2,149			4.850	5.199	AO	28,288	113,151	12/19/2024	10/01/2052	2,389,575
161175-AZ-7	CHARTER COMMUNICATIONS OPERATING LLC		2.C FE	2,686,643	2,500,000	2,580,139	2,625,555		(9,996)			6.384	5.682	AO	30,147	159,600	09/27/2018	10/23/2035	
161175-CK-8	CHARTER COMMUNICATIONS OPERATING LLC		2.C FE	993,000	1,000,000	790,845	993,409		106			5.250	5.296	AO	13,125	52,500	03/10/2022	04/01/2053	1,026,250
161175-CK-8	CHARTER COMMUNICATIONS OPERATING LLC	C	2.C FE	248,250	250,000	197,711	248,352		27			5.250	5.296	AO	3,281	13,125	03/10/2022	04/01/2053	256,563
16412X-A#-2	CHENIERE CORPUS CHRISTI HOLDINGS L		2.A FE	27,000,000	27,000,000	23,185,089	27,000,000					3.520	3.520	JD	477,840	950,400	08/11/2020	12/31/2039	27,475,200
166756-AT-3	CHEVRON USA INC		1.D FE	4,226,516	3,950,000	4,305,568	4,168,197		(9,522)			6.000	5.448	MS	79,000	237,000	09/27/2018	03/01/2041	
166756-AX-4	CHEVRON USA INC		1.D FE	518,582	450,000	365,506	510,849		(1,703)			4.200	3.358	AO	3,990	18,900	02/25/2021	10/15/2049	
16876B-AA-0	CHILDREN'S HOSPITAL CORP	O	1.C FE	9,014,630	8,500,000	7,046,477	8,916,341		(13,277)			4.115	3.770	JJ	174,888	349,775	07/11/2017	01/01/2047	
16876B-AA-0	CHILDREN'S HOSPITAL CORP		1.C FE	2,608,505	2,485,000	2,060,058	2,585,257		(3,173)			4.115	3.829	JJ	51,129	102,258	07/11/2017	01/01/2047	
16876H-AB-5	CHILDREN'S HEALTH SYSTEM OF TEXAS		1.D FE	2,823,258	4,998,000	2,943,959	2,893,374		37,934			2.511	5.705	FA	47,411	125,500	12/19/2024	08/15/2050	5,060,750
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA	C	1.C FE	250,000	250,000	155,359	250,000					2.704	2.704	JJ	3,380	6,760	10/06/2020	07/01/2050	253,380
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA		1.C FE	250,000	250,000	155,359	250,000					2.704	2.704	JJ	3,380	6,760	10/06/2020	07/01/2050	253,380
169905-AG-1	CHOICE HOTELS INTERNATIONAL INC		2.C FE	429,950	500,000	475,957	444,804		9,053			3.700	6.291	JJ	8,531	18,500	04/26/2024	01/15/2031	509,250
169905-AH-9	CHOICE HOTELS INTERNATIONAL INC		2.C FE	1,481,062	1,500,000	1,529,342	1,483,317		1,464			5.850	6.018	FA	36,563	94,819	06/26/2024	08/01/2034	1,543,875
17118H-AA-3	CHURCH MUTUAL INSURANCE COMPANY S.I.		2.A FE	10,000,000	10,000,000	13,308,757	10,000,000					9.500	9.495	JD	10,556	950,000	08/22/2024	08/22/2044	10,475,000
171232-AQ-4	CHUBB INA HOLDINGS LLC		1.F FE	2,583,075	2,308,000	2,505,309	2,565,880		(16,703)			6.000	4.718	MN	19,233	138,480	12/19/2024	05/11/2037	2,377,240
171232-AS-0	CHUBB INA HOLDINGS LLC		1.F FE	2,033,262	1,733,000	1,959,357	2,016,348		(16,429)			6.500	4.738	MN	14,394	112,645	12/19/2024	05/15/2038	1,789,323
171340-AL-6	CHURCH & DWIGHT CO INC		2.A FE	1,697,605	2,032,000	1,617,565	1,705,960		8,104			3.950	5.195	FA	33,443	80,264	12/19/2024	08/01/2047	2,072,132
172062-AE-1	CINCINNATI FINANCIAL CORP	O	1.G FE	14,187,961	12,000,000	12,907,437	13,345,208		(121,270)			6.125	4.560	MN	122,500	735,000	09/27/2018	11/01/2034	12,199,063
172070-CP-7	DUKE ENERGY OHIO INC		2.A FE	1,684,322	1,500,000	1,540,486	1,600,776		(11,233)			5.400	4.335	JD	3,600	81,000	04/01/2017	06/15/2033	1,540,500
17259U-30-3	CION INVESTMENT CORP		2.C FE	1,283,441	1,292,100	1,301,920	1,284,542		1,102			7.500	7.671	MJSD	269	86,208	05/30/2025	12/30/2029	1,316,327

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
17259U-A@-4	CION INVESTMENT CORPORATION		2.C FE	11,493,150	11,580,000	11,759,490	11,537,723		21,312			3.912	4.959	FMAN	66,701	926,039	11/06/2023	11/08/2027	11,855,025
17259U-AF-2	CION INVESTMENT CORP		2.C FE	12,219,375	12,250,000	12,218,355	12,219,665		290			7.700	7.774	JD	39,302		12/11/2025	12/15/2029	12,721,625
17275R-AF-9	CISCO SYSTEMS INC	O	1.D FE	28,272,026	23,171,000	24,016,270	26,833,699		(191,018)			5.500	4.008	JJ	587,642	1,274,405	04/01/2017	01/15/2040	23,171,000
17289R-AB-2	CITADEL SECURITIES GLOBAL HOLDINGS LLC		2.C FE	998,970	1,000,000	1,052,642	999,011		41			6.200	6.214	JD	2,239	31,000	06/11/2025	06/18/2035	1,031,000
172967-CC-3	CITIGROUP INC		2.B FE	4,300,646	3,750,000	4,032,624	4,062,933		(32,382)			6.000	4.713	AO	38,125	225,000	04/01/2017	10/31/2033	3,862,500
172967-CT-6	CITIGROUP INC	O	1.G FE	9,145,944	8,000,000	8,517,980	8,694,447		(61,365)			5.850	4.643	JD	26,000	468,000	04/01/2017	12/11/2034	8,234,000
172967-DR-9	CITIGROUP INC	O	2.B FE	3,889,497	3,335,000	3,543,740	3,700,736		(25,788)			6.125	4.789	FA	71,494	204,269	04/01/2017	08/25/2036	3,437,134
172967-EC-1	CITIGROUP INC	O	1.G FE	9,178,688	8,000,000	8,379,181	8,798,915		(51,782)			5.875	4.725	MN	41,778	470,000	04/01/2017	05/29/2037	8,235,000
172967-FX-4	CITIGROUP INC		1.G FE	9,959,515	9,500,000	9,989,687	9,923,666		(16,136)			5.875	5.455	JJ	234,102	558,125	08/30/2023	01/30/2042	9,779,063
172967-JU-6	CITIGROUP INC		1.G FE	1,419,667	1,500,000	1,350,317	1,422,093		2,340			4.650	5.072	JJ	29,256	69,750	12/19/2024	07/30/2045	1,534,875
172967-LJ-8	CITIGROUP INC		1.G FE	3,177,990	3,583,000	3,017,434	3,188,539		10,232			4.281	5.137	AO	28,547	153,388	12/19/2024	04/24/2048	
172967-MD-0	CITIGROUP INC		1.G FE	8,861,407	9,518,000	8,395,568	8,884,296		14,727			4.650	5.152	JJ	194,247	442,587	12/19/2024	07/23/2048	9,739,294
172967-MM-0	CITIGROUP INC		1.G FE	1,742,367	1,700,000	1,702,176	1,740,542		(1,784)			5.316	5.079	MS	23,848	90,372	12/19/2024	03/26/2041	
172967-NF-4	CITIGROUP INC		1.G FE	6,362,698	8,530,000	6,305,250	6,377,973		15,275			2.904	5.292	MN	39,909	123,856	10/29/2025	11/03/2042	8,650,465
17858P-AB-7	CITY OF HOPE	C	1.G FE	615,000	615,000	504,357	615,000					4.378	4.378	FA	10,172	26,925	05/09/2018	08/15/2048	628,462
17858P-AB-7	CITY OF HOPE	O	1.G FE	3,498,041	3,625,000	2,972,837	3,515,275		2,715			4.378	4.595	FA	59,954	158,703	11/02/2018	08/15/2048	3,625,000
186108-CE-4	CLEVELAND ELECTRIC ILLUMINATING CO	O	2.C FE	9,128,808	8,000,000	8,398,686	8,754,528		(51,211)			5.950	4.824	JD	21,156	476,000	04/01/2017	12/15/2036	8,029,750
186108-CE-4	CLEVELAND ELECTRIC ILLUMINATING CO		2.C FE	535,533	500,000	524,918	533,260		(2,207)			5.950	5.148	JD	1,322	29,750	12/19/2024	12/15/2036	514,875
19416Q-EK-2	COLGATE-PALMOLIVE CO	C	1.E FE	993,180	1,000,000	788,738	994,407		166			3.700	3.738	FA	15,417	37,000	07/24/2017	08/01/2047	1,018,500
195869-AL-6	COLONIAL PIPELINE CO	O	2.C FE	8,428,385	7,000,000	7,219,256	8,020,184		(64,855)			6.375	4.727	FA	185,938	446,250	09/27/2018	08/01/2037	7,000,000
195869-AQ-5	COLONIAL PIPELINE CO		2.C FE	6,563,185	7,000,000	5,392,215	6,622,775		9,536			4.250	4.641	AO	62,806	297,500	11/06/2018	04/15/2048	7,148,750
195869-AQ-5	COLONIAL PIPELINE CO	O	2.C FE	8,873,570	9,500,000	7,318,006	8,958,603		13,599			4.250	4.664	AO	85,236	403,750	11/06/2018	04/15/2048	9,701,875
19828T-AC-0	COLUMBIA PIPELINES OPERATING COMPANY LLC		2.A FE	3,825,052	3,400,000	3,620,369	3,818,799		(6,084)			6.544	5.654	MN	28,430	222,496	12/19/2024	11/15/2053	
20030N-AX-9	COMCAST CORP		1.G FE	5,420,803	4,915,000	5,312,088	5,364,773		(25,055)			6.400	5.377	MN	40,194	314,560	08/30/2023	05/15/2038	5,072,280
20030N-BB-6	COMCAST CORP	C	1.G FE	1,667,921	1,476,000	1,600,280	1,659,366		(8,320)			6.400	5.153	MS	31,488	94,464	12/19/2024	03/01/2040	1,523,232
20030N-DW-8	COMCAST CORP		1.G FE	3,946,516	6,298,000	3,406,572	3,966,645		20,129			2.987	5.248	MN	31,354	188,121	12/19/2024	11/01/2063	6,392,061
202795-HG-8	COMMONWEALTH EDISON CO	O	1.F FE	8,816,762	7,604,000	8,104,167	8,296,463		(81,784)			5.875	4.366	FA	186,140	446,735	09/27/2018	02/01/2033	7,604,000
202795-JD-3	COMMONWEALTH EDISON CO		1.F FE	2,450,445	2,598,000	2,328,420	2,455,365		4,746			4.700	5.172	JJ	56,304	122,106	12/19/2024	01/15/2044	2,659,053
202795-JT-8	COMMONWEALTH EDISON CO		1.F FE	4,723,865	6,750,000	4,476,404	4,807,238		36,830			3.125	5.184	MS	62,109	210,938	08/30/2023	03/15/2051	6,855,469
202795-JV-3	COMMONWEALTH EDISON CO		1.F FE	499,115	500,000	373,955	499,179		18			3.850	3.860	MS	5,668	19,250	03/08/2022	03/15/2052	509,625
202795-JY-7	COMMONWEALTH EDISON CO	C	1.F FE	661,434	645,000	610,543	661,247		(189)			5.300	5.125	FA	14,244	34,185	12/19/2024	02/01/2053	
2027A0-JN-0	COMMONWEALTH BANK OF AUSTRALIA	O	1.D FE	15,750,579	15,362,000	12,537,439	15,683,158		(9,558)			3.900	3.757	JJ	281,253	599,118	12/07/2017	07/12/2047	15,661,559
2027A0-JN-0	COMMONWEALTH BANK OF AUSTRALIA		1.D FE	7,476,990	7,500,000	6,121,000	7,473,813		491			3.900	3.921	JJ	137,313	292,500	03/26/2020	07/12/2047	7,646,250
20449E-EE-2	PNC BANK NA (DELAWARE)	O	1.F FE	855,617	829,000	831,136	830,049		(4,131)			5.900	5.375	AO	12,228	48,911	09/27/2018	04/01/2026	829,000
205887-BS-0	CONAGRA BRANDS INC		2.C FE	3,901,887	4,120,000	3,278,296	3,948,080		6,252			4.650	5.017	JJ	83,018	191,580	04/01/2017	01/25/2043	4,215,790
205887-BS-0	CONAGRA BRANDS INC	O	2.C FE	5,568,713	5,880,000	4,678,733	5,634,273		8,936			4.650	5.020	JJ	118,482	273,420	04/01/2017	01/25/2043	6,016,710
205887-CE-0	CONAGRA BRANDS INC		2.C FE	19,611,695	20,141,000	18,043,159	19,624,505		12,358			5.400	5.600	MN	181,269	1,087,614	12/19/2024	11/01/2048	20,684,807
207597-DX-0	CONNECTICUT LIGHT AND POWER CO	C	1.F FE	720,145	666,000	687,343	716,813		(3,240)			5.750	4.856	MS	12,765	38,295	12/19/2024	03/01/2037	685,148
207597-EG-6	CONNECTICUT LIGHT AND POWER CO		1.F FE	2,676,206	3,100,000	2,654,801	2,704,442		12,436			4.300	5.407	AO	28,141	133,300	08/30/2023	04/15/2044	3,166,650
20825C-AQ-7	CONOCOPHILLIPS	O	1.F FE	20,153,304	15,700,000	17,645,867	18,994,107		(183,172)			6.500	4.377	FA	425,208	1,020,500	10/10/2018	02/01/2039	16,210,250
20825C-AQ-7	CONOCOPHILLIPS	C	1.F FE	1,539,032	1,350,000	1,517,320	1,514,604		(8,439)			6.500	5.199	FA	36,563	87,750	12/19/2024	02/01/2039	1,393,875
20825C-BA-1	CONOCOPHILLIPS	C	1.F FE	997,610	1,000,000	905,183	998,765		224			2.400	2.426	FA	9,067	24,000	08/10/2020	02/15/2031	1,012,000
20825C-BE-3	CONOCOPHILLIPS	C	1.F FE	472,016	500,000	435,966	472,734		694			4.850	5.265	FA	9,161	24,250	12/19/2024	08/15/2048	512,125

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
20825U-AC-8	CONOCO FUNDING CO		1.F FE	21,374,608	16,000,000	18,203,649	18,528,592		(379,428)			7.250	4.149	AO	244,889	1,160,000	04/01/2017	10/15/2031	16,580,000
20826F-AC-0	CONOCOPHILLIPS CO	C	1.F FE	592,588	666,000	562,925	594,906		2,250			4.300	5.194	MN	3,659	28,638	12/19/2024	11/15/2044	680,319
20826F-BD-7	CONOCOPHILLIPS CO	C	1.F FE	434,369	538,000	390,871	435,429		1,027			4.025	5.199	MS	6,376	21,655	12/19/2024	03/15/2062	548,827
20826F-BH-8	CONOCOPHILLIPS CO		1.F FE	3,938,733	3,886,000	3,743,894	3,938,540		(414)			5.700	5.613	MS	65,220	221,502	11/30/2023	09/15/2063	
209111-EF-6	CONSOLIDATED EDISON COMPANY OF NEW YORK	C	1.G FE	2,271,702	2,000,000	2,083,616	2,140,419		(14,020)			5.700	4.648	FA	47,500	114,000	02/14/2014	02/01/2034	2,057,000
209111-EL-3	CONSOLIDATED EDISON COMPANY OF NEW YORK	O	1.G FE	5,025,411	4,265,000	4,531,580	4,776,759		(39,049)			5.850	4.379	MS	73,465	249,503	09/27/2018	03/15/2036	4,265,000
209111-EM-1	CONSOLIDATED EDISON COMPANY OF NEW YORK	O	1.G FE	663,592	525,000	575,396	613,806		(6,650)			6.200	4.172	JD	1,447	32,550	04/01/2017	06/15/2036	541,275
209111-EQ-2	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	1,426,157	1,333,000	1,392,746	1,420,186		(5,798)			5.700	4.918	JD	6,332	75,981	12/19/2024	12/01/2036	1,370,991
209111-EQ-2	CONSOLIDATED EDISON COMPANY OF NEW YORK	O	1.G FE	1,622,837	1,416,000	1,479,466	1,559,590		(9,987)			5.700	4.513	JD	6,726	80,712	09/27/2018	12/01/2036	1,416,000
209111-ES-8	CONSOLIDATED EDISON COMPANY OF NEW YORK	O	1.G FE	9,954,792	8,000,000	8,890,674	9,384,470		(89,668)			6.300	4.384	FA	190,400	504,000	09/27/2018	08/15/2037	8,000,000
209111-FB-4	CONSOLIDATED EDISON COMPANY OF NEW YORK	O	1.G FE	10,144,590	10,000,000	8,552,953	10,109,896		(4,697)			4.200	4.106	MS	123,667	420,000	04/01/2017	03/15/2042	10,210,000
209111-FB-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	6,280,123	7,410,000	6,337,738	6,368,212		38,973			4.200	5.525	MS	91,637	311,220	08/30/2023	03/15/2042	7,565,610
209111-GP-2	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	3,739,913	3,750,000	3,739,412	3,739,920		7			5.750	5.769	MN	25,156		11/17/2025	11/15/2055	3,857,813
21036P-BG-2	CONSTELLATION BRANDS INC		2.B FE	4,596,624	5,000,000	3,640,583	4,620,951		7,566			3.750	4.228	MN	31,250	187,500	06/28/2022	05/01/2050	5,093,750
21036P-BG-2	CONSTELLATION BRANDS INC	C	2.B FE	253,139	250,000	182,029	252,766		(72)			3.750	3.680	MN	1,563	9,375	04/23/2020	05/01/2050	
210518-CY-0	CONSUMERS ENERGY CO		1.F FE	1,090,655	1,319,000	1,070,132	1,102,134		5,930			4.100	5.467	MN	6,910	54,079	01/10/2024	11/15/2045	1,346,040
210518-DC-7	CONSUMERS ENERGY CO	C	1.E FE	1,673,475	1,500,000	1,494,499	1,569,589		(25,620)			3.800	1.975	MN	7,283	57,000	10/22/2021	11/15/2028	
210518-DJ-2	CONSUMERS ENERGY CO		1.E FE	2,392,040	4,000,000	2,201,293	2,426,065		17,531			2.500	4.871	MN	16,667	100,000	01/08/2024	05/01/2060	4,050,000
210518-E@-1	CONSUMERS ENERGY COMPANY	O	1.E YE	5,920,000	5,920,000	4,265,230	5,920,000					3.860	3.860	N/A	59,032	228,512	08/10/2017	09/28/2052	6,034,256
210518-E@-1	CONSUMERS ENERGY COMPANY		1.E YE	2,080,000	2,080,000	1,498,594	2,080,000					3.860	3.860	N/A	20,741	80,288	08/10/2017	09/28/2052	2,120,144
210518-F@-0	CONSUMERS ENERGY COMPANY	O	1.E YE	8,880,000	8,880,000	6,392,366	8,880,000					3.860	3.860	N/A	43,798	342,768	08/10/2017	11/15/2052	9,051,384
210518-F@-0	CONSUMERS ENERGY COMPANY		1.E YE	3,120,000	3,120,000	2,245,966	3,120,000					3.860	3.860	N/A	15,389	120,432	08/10/2017	11/15/2052	3,180,216
21685W-CJ-4	COOPERATIEVE RABOBANK UA	O	1.D FE	1,245,212	990,000	993,965	1,180,340		(9,106)			5.250	3.611	MN	5,342	51,975	12/07/2017	05/24/2041	1,015,988
21871X-AM-1	COREBRIDGE FINANCIAL INC		2.A FE	4,874,426	6,200,000	5,029,815	4,917,547		19,693			4.400	5.964	AO	65,169	272,800	12/19/2024	04/05/2052	6,336,400
21871X-AP-4	COREBRIDGE FINANCIAL INC		2.C FE	9,812,949	9,880,000	10,117,474	9,831,123		6,650			6.875	6.981	JD	30,189	679,250	12/15/2022	12/15/2052	10,219,625
21871X-AU-3	COREBRIDGE FINANCIAL INC		2.C FE	250,187	250,000	256,919	250,183		(4)			6.875	6.857	JD	2,053		11/13/2025	01/01/3000	250,000
219350-BF-1	CORNING INC	O	2.A FE	14,594,452	14,600,000	11,777,585	14,594,990		71			4.375	4.377	MN	81,618	638,750	11/06/2017	11/15/2057	14,919,375
219350-BF-1	CORNING INC		2.A FE	3,698,594	3,700,000	2,984,730	3,698,867		16			4.375	4.377	MN	20,684	161,875	11/06/2017	11/15/2057	3,780,938
21987B-AL-2	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	711,636	666,000	709,556	708,748		(2,808)			6.150	5.360	AO	7,623	40,959	12/19/2024	10/24/2036	686,480
21987B-AT-5	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	1,213,545	1,231,000	1,195,359	1,214,205		634			5.625	5.748	AO	14,041	69,244	12/19/2024	10/18/2043	1,265,622
21987B-AX-6	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	692,199	816,000	669,148	695,114		2,824			4.500	5.702	FA	15,300	36,720	12/19/2024	08/01/2047	834,360
22101@-AA-8	CORVIAS MGMT FEE BORROWER LLC	C	1.C YE	282,478	282,478	340,959	282,478					8.000	6.245	JJ	11,299	22,598	10/02/2013	01/01/2044	
22101@-AA-8	CORVIAS MGMT FEE BORROWER LLC		1.C YE	4,842,472	4,842,472	5,845,019	4,843,199		(21)			8.000	6.249	JJ	193,699	387,398	10/02/2013	01/01/2044	5,266,342
22160K-AP-0	COSTCO WHOLESALE CORP	C	1.C FE	219,063	250,000	226,447	232,363		3,752			1.600	3.377	AO	789	4,000	04/13/2022	04/20/2030	252,000
22170Q-AA-8	COTTAGE HEALTH CREDIT GROUP	C	1.D FE	250,000	250,000	176,392	250,000					3.304	3.304	MN	1,377	8,260	01/21/2020	11/01/2049	254,130
22303Q-AH-3	COVIDIEN INTERNATIONAL FINANCE SA		1.G FE	2,785,708	2,165,000	2,421,138	2,586,787		(26,785)			6.550	4.412	AO	29,937	141,808	04/01/2017	10/15/2037	2,235,904

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
22303Q-AH-3	COVIDIEN INTERNATIONAL FINANCE SA	O	1.G FE	16,514,807	12,835,000	14,353,491	15,335,435		(158,786)			6.550	4.399	AO	177,480	840,693	04/01/2017	10/15/2037	13,255,346
224044-BY-2	COX COMMUNICATIONS INC	O	2.B FE	1,770,804	2,000,000	1,590,015	1,811,343		6,559			4.700	5.567	JD	4,178	94,000	09/27/2018	12/15/2042	2,047,000
224044-CM-7	COX COMMUNICATIONS INC		2.B FE	734,060	1,166,000	648,782	742,023		7,730			2.950	5.713	AO	8,599	34,397	12/19/2024	10/01/2050	1,183,199
224044-CP-0	COX COMMUNICATIONS INC		2.B FE	5,394,730	7,447,000	4,559,096	5,430,177		35,242			3.600	5.594	JD	11,915	268,092	12/19/2024	06/15/2051	7,581,046
224044-CP-0	COX COMMUNICATIONS INC	C	2.B FE	248,588	250,000	153,051	248,720		30			3.600	3.631	JD	400	9,000	05/18/2021	06/15/2051	254,500
224044-CT-2	COX COMMUNICATIONS INC		2.B FE	5,527,179	5,850,000	4,989,183	5,528,435		1,373			5.800	6.213	JD	15,080	234,900	10/09/2025	12/15/2053	6,019,650
224044-CV-7	COX COMMUNICATIONS INC		2.B FE	15,911,769	16,600,000	14,531,855	15,913,245		1,469			5.950	6.258	MS	329,233	459,885	12/10/2025	09/01/2054	16,578,975
224399-AP-0	REDCO CORP	O	3.A FE	20,670,319	17,647,000	18,900,008	19,775,903		(143,567)			6.550	5.091	MN	147,696	1,155,879	09/27/2018	11/15/2036	17,647,000
225313-AT-2	CREDIT AGRICOLE SA		2.C FE	800,000	800,000	833,018	800,000					7.125	7.125	MJSD	1,267	16,150	09/02/2025	01/01/3000	800,000
225401-AC-2	UBS GROUP AG	C	1.F FE	150,000	150,000	150,213	150,000					4.282	4.282	JJ	3,069	6,423	01/04/2017	01/09/2028	153,212
225401-AL-2	CREDIT SUISSE GROUP AG		6.	44,760	1,200,000	312,000	44,760	(75,240)				6.375	6.433	FA			04/28/2020	01/01/3000	1,200,000
225401-AX-6	CREDIT SUISSE GROUP AG		6.	44,760	1,200,000	312,000	44,760	(75,240)				9.750	9.750	JD			06/16/2022	01/01/3000	1,200,000
22822V-AF-8	CROWN CASTLE INC		2.B FE	888,450	1,000,000	868,247	896,218		2,477			4.750	5.588	MN	6,069	47,500	09/08/2022	05/15/2047	1,023,750
22822V-AX-9	CROWN CASTLE INC		2.B FE	169,958	250,000	182,347	175,889		2,943			2.900	5.869	AO	1,813	7,250	12/04/2023	04/01/2041	253,625
23338V-AE-6	DTE ELECTRIC CO		1.E FE	1,806,429	2,174,000	1,700,759	1,817,709		10,941			3.700	5.042	MS	23,685	80,438	12/19/2024	03/15/2045	2,214,219
23338V-AG-1	DTE ELECTRIC CO	O	1.E FE	17,440,577	17,450,000	13,378,826	17,442,343		226			3.750	3.753	FA	247,208	654,375	07/31/2017	08/15/2047	17,777,188
23338V-AG-1	DTE ELECTRIC CO	C	1.E FE	471,128	578,000	443,150	473,854		2,645			3.750	5.140	FA	8,188	21,675	12/19/2024	08/15/2047	588,838
23338V-AG-1	DTE ELECTRIC CO		1.E FE	2,248,785	2,250,000	1,725,064	2,249,083		27			3.750	3.753	FA	31,875	84,375	07/31/2017	08/15/2047	2,292,188
23381L-AA-2	DAI-ICHI LIFE INSURANCE CO LTD		1.G FE	2,500,000	2,500,000	2,611,498	2,500,000					6.200	6.200	JJ	71,042	77,500	01/08/2025	01/01/3000	2,500,000
235851-AR-3	DANAHER CORP	C	1.F FE	1,496,760	1,500,000	1,309,458	1,497,492		79			4.375	4.388	MS	19,323	65,625	09/10/2015	09/15/2045	1,532,813
23879A-AA-5	DAVINCIRE HOLDINGS LTD		1.G FE	2,351,911	2,350,000	2,414,828	2,352,054		143			5.950	5.938	AO	29,519	85,449	02/27/2025	04/15/2035	2,419,913
23937P-AC-8	DAWSON LOGAN 2025-L5 LP		2.C PL	1,006,250	1,006,250	1,006,250	1,006,250					9.155	9.152	MN	22,519		12/15/2025	11/15/2040	1,026,731
250847-DZ-0	DTE ELECTRIC CO	O	1.F FE	1,161,229	1,000,000	1,010,210	1,096,967		(8,581)			5.450	4.151	FA	20,589	54,500	04/01/2017	02/15/2035	1,027,250
250847-DZ-0	DTE ELECTRIC CO		1.F FE	5,806,145	5,000,000	5,051,051	5,485,014		(42,920)			5.450	4.161	FA	102,944	272,500	04/01/2017	02/15/2035	5,136,250
25245B-AA-5	DIAGEO INVESTMENT CORP		1.G FE	4,088,544	4,000,000	3,466,213	4,067,585		(2,851)			4.250	4.107	MN	23,611	170,000	04/01/2017	05/11/2042	4,085,000
25245B-AA-5	DIAGEO INVESTMENT CORP	O	1.G FE	6,132,816	6,000,000	5,199,319	6,101,213		(4,269)			4.250	4.107	MN	35,417	255,000	04/01/2017	05/11/2042	6,127,500
25278X-BB-4	DIAMONDBACK ENERGY INC		2.B FE	11,990,053	11,774,000	11,114,301	11,989,559		(552)			5.900	5.780	AO	140,863	694,666	12/19/2024	04/18/2064	
254687-EH-5	WALT DISNEY CO		1.F FE	3,129,578	2,500,000	2,854,694	2,933,430		(26,699)			6.650	4.725	MN	21,243	166,250	04/01/2017	11/15/2037	2,583,125
254687-EK-8	WALT DISNEY CO	C	1.F FE	1,890,840	1,600,000	1,846,457	1,791,093		(11,057)			6.750	5.387	JJ	51,600	108,000	02/14/2014	01/09/2038	1,654,000
254687-ET-9	WALT DISNEY CO		1.F FE	5,456,850	5,000,000	4,996,510	5,363,781		(12,780)			5.400	4.787	AO	67,500	270,000	04/01/2017	10/01/2043	5,135,000
254687-EZ-5	WALT DISNEY CO		1.F FE	20,325,808	14,700,000	18,600,415	19,373,211		(131,818)			7.750	5.174	JD	94,938	1,139,250	04/01/2017	12/01/2045	15,269,625
25468P-CX-2	DIS 3.700 12/01/42 MTN		1.F FE	452,135	500,000	403,596	461,668		1,528			3.700	4.345	JD	1,542	18,500	11/01/2018	12/01/2042	509,250
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC		3.B FE	257,688	258,000	158,812	257,754		28			5.200	5.207	MS	3,764	19,996	09/07/2017	09/20/2047	264,708
25470D-BW-8	DISCOVERY COMMUNICATIONS LLC		3.B FE	8,705,294	9,633,000	6,160,785	8,897,432		27,377			4.950	5.672	MN	60,929	476,834	04/01/2017	05/15/2042	9,871,417
25654#-AB-8	DODGER TICKETS LLC		1.F PL	5,429,720	4,885,223	5,156,537	5,182,605		(38,863)			6.070	4.914	MAR	223,223	296,533	09/27/2018	03/31/2032	5,762,516
256677-AH-8	DOLLAR GENERAL CORP		2.C FE	733,119	1,000,000	785,609	737,496		4,377			4.125	6.239	AO	10,083	41,250	01/22/2025	04/03/2050	1,020,625
256677-AM-7	DOLLAR GENERAL CORP		2.B FE	14,548,803	14,500,000	13,811,755	14,544,662		(1,032)			5.500	5.476	MN	132,917	797,500	01/24/2025	11/01/2052	14,898,750
25746U-AN-9	DOMINION ENERGY INC		2.B FE	2,319,998	2,000,000	2,172,424	2,186,304		(21,239)			6.300	4.757	MS	37,100	126,000	09/27/2018	03/15/2033	2,063,000
25746U-AV-1	DOMINION ENERGY INC	O	2.B FE	4,476,524	4,000,000	4,258,873	4,315,600		(25,705)			5.950	4.897	JD	10,578	238,000	09/27/2018	06/15/2035	4,000,000
25746U-BM-0	DOMINION ENERGY INC	O	2.B FE	7,396,095	7,000,000	6,451,146	7,296,758		(13,491)			4.900	4.508	FA	142,917	343,000	04/01/2017	08/01/2041	
25746U-DU-0	DOMINION ENERGY INC		2.C FE	470,000	470,000	508,893	470,000					7.000	7.001	JD	2,742	32,900	05/06/2024	06/01/2054	
257559-AK-0	DOMTAR CORP	O	4.C FE	3,840,000	8,000,000	3,840,000	3,840,000		(7,828)	4,421,873		6.750	6.437	FA	204,000	540,000	09/27/2018	02/15/2044	4,110,000
260543-CE-1	DOW CHEMICAL CO	O	2.B FE	8,471,176	8,000,000	7,250,118	8,371,090		(15,994)			5.250	4.819	MN	53,667	420,000	09/27/2018	11/15/2041	8,000,000
260543-CG-6	DOW CHEMICAL CO	O	2.B FE	7,641,018	7,400,000	5,857,854	7,584,851		(7,749)			4.375	4.163	MN	41,368	323,750	07/11/2017	11/15/2042	
260543-CG-6	DOW CHEMICAL CO		2.B FE	2,684,682	2,600,000	2,058,165	2,665,028		(2,726)			4.375	4.163	MN	14,535	113,750	07/11/2017	11/15/2042	
260543-CV-3	DOW CHEMICAL CO		2.B FE	2,446,680	3,000,000	2,355,595	2,466,958		9,892			4.800	6.257	MN	18,400	144,000	11/16/2023	05/15/2049	3,072,000
260543-DD-2	DOW CHEMICAL CO		2.B FE	4,887,316	6,291,000	4,057,187	4,938,138		26,376			3.600	5.129	MN	28,939	226,476	12/19/2024	11/15/2050	6,404,238

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
260543-DH-3	DOW CHEMICAL CO		2.B FE	19,408,252	18,083,000	18,544,416	19,388,284		(20,451)			6.900	6.323	MN	159,432	1,247,727	12/19/2024	05/15/2053	11,638,125
26078J-AE-0	DUPONT DE NEMOURS INC	C	2.A FE	603,203	604,000	605,264	603,386		32			5.319	5.330	MN	4,105	67,014	11/15/2018	11/15/2038	620,063
26113*-AA-7	DYAL CAPITAL PARTNERS IV ISSUER (B)		1.F PL	700,000	700,000	649,041	700,000					3.650	3.650	FA	9,155	25,550	02/22/2021	02/22/2041	
26113@-AA-5	DYAL CAP PARTNERS IV A SER A SR NT 3.65		1.F PL	1,300,000	1,300,000	1,205,363	1,300,000					3.650	3.650	FA	17,003	47,450	02/22/2021	02/22/2041	
26441C-AY-1	DUKE ENERGY CORP	O	2.B FE	15,238,494	15,300,000	11,782,549	15,249,224		1,461			3.950	3.973	FA	228,310	604,350	08/07/2017	08/15/2047	15,602,175
26441C-BU-8	DUKE ENERGY CORP		2.B FE	3,218,965	3,400,000	3,001,630	3,222,245		3,149			5.000	5.371	FA	64,222	170,000	12/19/2024	08/15/2052	3,485,000
26441C-CA-1	DUKE ENERGY CORP		2.B FE	749,678	750,000	776,872	749,700		4			6.100	6.103	MS	13,471	45,750	09/05/2023	09/15/2053	772,875
26442C-AR-5	DUKE ENERGY CAROLINAS LLC	O	1.F FE	1,222,179	1,250,000	989,741	1,227,599		709			3.875	4.006	MS	14,262	48,438	04/01/2017	03/15/2046	1,274,219
26442C-AR-5	DUKE ENERGY CAROLINAS LLC		1.F FE	498,235	500,000	395,896	498,645		43			3.875	3.894	MS	5,705	19,375	03/08/2016	03/15/2046	509,688
26442C-BH-6	DUKE ENERGY CAROLINAS LLC		1.F FE	1,246,088	1,250,000	898,056	1,246,399		82			3.550	3.567	MS	13,066	44,375	03/01/2022	03/15/2052	1,272,188
26442C-BK-9	DUKE ENERGY CAROLINAS LLC		1.F FE	1,260,038	1,221,000	1,171,334	1,259,399		(642)			5.350	5.132	JJ	30,121	65,324	12/19/2024	01/15/2053	
26442E-AE-0	DUKE ENERGY OHIO INC	C	1.F FE	496,505	500,000	380,635	497,229		89			3.700	3.739	JD	822	18,500	06/20/2016	06/15/2046	509,250
26442U-AB-0	DUKE ENERGY PROGRESS LLC		1.F FE	2,377,053	2,701,000	2,240,440	2,386,567		9,222			4.200	5.150	FA	42,856	113,442	12/19/2024	08/15/2045	2,757,721
26443C-AA-1	DUKE UNIVERSITY HEALTH SYSTEM INC	C	1.D FE	1,029,400	1,000,000	803,902	1,023,903		(742)			3.920	3.754	JD	3,267	39,200	06/23/2017	06/01/2047	
26443T-AA-4	DUKE ENERGY INDIANA LLC	C	1.F FE	498,655	500,000	389,517	498,938		34			3.750	3.765	MN	2,396	18,750	05/09/2016	05/15/2046	509,375
26444H-AF-8	DUKE ENERGY FLORIDA LLC		1.F FE	254,033	250,000	203,178	253,429		(94)			4.200	4.105	JJ	4,842	10,500	06/29/2018	07/15/2048	
26746*-AA-2	DYAL III SERIES A ISSUER B		1.F PL	6,386,305	6,386,305	6,175,449	6,386,305					4.400	4.400	N/A	12,489	228,926	06/11/2020	06/15/2040	6,526,804
26746@-AA-0	DYAL III ISSUER A		1.F PL	11,113,695	11,113,695	10,746,754	11,113,695					4.400	4.400	N/A	21,733	510,111	06/11/2020	06/15/2040	11,358,196
26882P-AR-3	ERAC USA FINANCE LLC	C	1.G FE	1,440,621	1,250,000	1,400,618	1,354,498		(9,563)			6.700	5.448	JD	6,979	83,750	02/14/2014	06/01/2034	1,291,875
26882P-AR-3	ERAC USA FINANCE LLC		1.G FE	4,854,788	4,000,000	4,481,979	4,506,398		(47,713)			6.700	4.850	JD	22,333	268,000	04/01/2017	06/01/2034	4,134,000
26882P-BE-1	ERAC USA FINANCE LLC	O	1.G FE	16,430,583	13,000,000	15,055,883	15,371,416		(145,320)			7.000	4.928	AO	192,111	910,000	04/01/2017	10/15/2037	13,455,000
26882P-BE-1	ERAC USA FINANCE LLC		1.G FE	15,218,032	12,161,000	14,084,199	14,370,662		(135,341)			7.000	4.947	AO	179,713	851,270	09/27/2018	10/15/2037	12,586,635
26931@-AA-5	EXTELL - HARD ROCK NYC		1.F PL	18,802,000	18,802,000	15,658,606	18,802,000					4.000	4.000	MS	250,693	752,080	03/17/2022	03/01/2050	20,145,000
276480-AF-7	EASTERN GAS TRANSMISSION AND STORAGE INC	C	1.G FE	618,692	666,000	588,375	620,318		1,579			4.800	5.404	MN	5,328	31,968	12/19/2024	11/01/2043	681,984
277432-AL-4	EASTMAN CHEMICAL CO	O	2.B FE	5,682,311	5,750,000	5,087,667	5,695,560		2,078			4.800	4.884	MS	92,000	276,000	09/27/2018	09/01/2042	5,750,000
278642-AZ-6	EBAY INC		2.A FE	5,340,250	7,000,000	5,127,656	5,433,857		28,586			3.650	5.249	MN	36,196	255,500	10/20/2022	05/10/2051	7,127,750
283677-AW-2	EL PASO ELECTRIC CO	O	2.B FE	3,371,049	3,000,000	3,119,242	3,244,818		(20,156)			6.000	4.903	MN	23,000	180,000	09/27/2018	05/15/2035	3,000,000
283677-AZ-5	EL PASO ELECTRIC CO		2.B FE	1,652,371	1,808,000	1,603,333	1,656,906		4,402			5.000	5.729	JD	7,533	90,400	12/19/2024	12/01/2044	1,853,200
28504K-AA-5	ELECTRICITE DE FRANCE SA		3.B FE	600,000	600,000	697,772	600,000					9.125	9.125	JD	2,433	54,750	06/08/2023	01/01/3000	600,000
29157T-AE-6	EMORY UNIVERSITY		1.C FE	250,000	250,000	163,471	250,000					2.969	2.969	MS	2,474	7,423	05/13/2020	09/01/2050	253,711
29164R-AA-9	EMPIRE DISTRICT ELECTRIC CO		2.B FE	2,295,602	2,000,000	2,152,277	2,172,261		(17,204)			6.700	5.345	MN	17,122	134,000	04/01/2017	11/15/2033	2,067,000
29164R-AA-9	EMPIRE DISTRICT ELECTRIC CO	O	2.B FE	19,736,028	16,689,000	17,959,675	18,552,073		(189,295)			6.700	4.969	MN	142,876	1,118,163	09/27/2018	11/15/2033	16,689,000
292480-AJ-9	ENERGY TRANSFER LP	O	2.B FE	2,677,137	3,000,000	2,600,414	2,727,167		8,148			5.000	5.812	MN	19,167	150,000	09/27/2018	05/15/2044	3,000,000
29250N-AJ-4	ENBRIDGE INC		2.B FE	1,824,600	2,000,000	1,694,143	1,840,818		5,065			4.500	5.175	JD	5,250	90,000	08/17/2022	06/10/2044	2,045,000
29250N-BE-4	ENBRIDGE INC		2.A FE	761,190	1,000,000	683,358	775,888		4,285			3.400	4.955	FA	14,167	34,000	05/06/2022	08/01/2051	1,017,000
29250N-BP-9	ENBRIDGE INC		2.C FE	1,160,000	1,160,000	1,258,903	1,160,000					7.625	7.626	JJ	40,785	88,450	09/15/2022	01/15/2083	1,204,225
29250N-BS-3	ENBRIDGE INC		2.C FE	1,160,000	1,160,000	1,241,236	1,160,000					8.250	8.252	JJ	44,128	95,700	09/18/2023	01/15/2084	1,207,850
29250N-BT-1	ENBRIDGE INC		2.C FE	510,000	510,000	584,801	510,000					8.500	8.502	JJ	19,989	43,350	09/18/2023	01/15/2084	531,675
29250N-BZ-7	ENBRIDGE INC		2.A FE	7,146,695	6,300,000	6,916,508	7,133,985		(12,744)			6.700	5.731	MN	53,935	422,100	12/19/2024	11/15/2053	1,033,500
29250N-CD-5	ENBRIDGE INC		2.A FE	6,048,602	5,733,000	5,803,520	6,044,390		(4,134)			5.950	5.564	AO	81,488	341,114	12/19/2024	04/05/2054	
29250R-AP-1	ENBRIDGE ENERGY PARTNERS LP	O	2.A FE	21,277,790	16,500,000	19,393,598	20,022,483		(201,507)			7.500	5.135	AO	261,250	1,237,500	09/27/2018	04/15/2038	16,500,000
29266M-AE-9	IBERDROLA INTERNATIONAL BV		2.A FE	1,171,695	1,000,000	1,101,796	1,098,346		(10,158)			6.750	5.185	MS	19,875	67,500	04/01/2017	09/15/2033	1,033,750
29267H-AA-7	SOMPO INTERNATIONAL HOLDINGS LTD	O	1.G FE	24,529,512	21,000,000	23,383,308	23,268,526		(204,309)			7.000	5.404	JJ	677,833	1,470,000	09/27/2018	07/15/2034	21,000,000
29273R-AP-4	ENERGY TRANSFER LP	O	2.B FE	4,704,417	4,500,000	4,557,716	4,663,121		(6,802)			6.050	5.686	JD	22,688	272,250	09/27/2018	06/01/2041	4,500,000
29273R-BJ-7	ENERGY TRANSFER LP		2.B FE	1,485,450	1,500,000	1,472,423	1,486,203		343			6.125	6.206	JD	4,083	91,875	04/02/2024	12/15/2045	1,545,938

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
29273V-AW-0	ENERGY TRANSFER LP		2.B FE	12,917,409	12,640,000	11,978,308	12,914,121		(3,241)			5.950	5.792	MN	96,099	752,080	12/19/2024	05/15/2054	1,029,750
29273V-BF-6	ENERGY TRANSFER LP		2.B FE	4,019,599	4,100,000	4,018,690	4,020,867		1,268			6.200	6.346	AO	63,550	146,165	06/27/2025	04/01/2055	4,227,100
29278G-AX-6	ENEL FINANCE INTERNATIONAL NV		2.A FE	7,692,360	7,800,000	7,939,026	7,724,366		9,645			5.000	5.179	JD	17,333	390,000	08/10/2022	06/15/2032	7,995,000
29278G-AY-4	ENEL FINANCE INTERNATIONAL NV		2.A FE	12,594,960	12,750,000	11,977,144	12,602,889		2,394			5.500	5.584	JD	31,167	701,250	06/08/2022	06/15/2052	13,100,625
29278G-AY-4	ENEL FINANCE INTERNATIONAL NV	C	2.A FE	246,960	250,000	234,846	247,115		47			5.500	5.584	JD	611	13,750	06/08/2022	06/15/2052	256,875
29278G-BA-5	ENEL FINANCE INTERNATIONAL NV		2.A FE	195,738	200,000	230,410	196,773		349			7.500	7.811	AO	3,208	15,000	10/06/2022	10/14/2032	207,500
29359U-AB-5	ENSTAR GROUP LTD	C	2.B FE	558,470	500,000	503,734	524,282		(7,155)			4.950	3.322	JD	2,063	24,750	11/19/2020	06/01/2029	
29359U-AC-3	ENSTAR GROUP LTD	C	2.B FE	1,028,239	1,030,000	925,709	1,028,941		168			3.100	3.120	MS	10,643	31,930	08/18/2021	09/01/2031	1,045,965
29359U-AD-1	ENSTAR GROUP LTD		2.C FE	1,100,000	1,100,000	1,151,065	1,100,000					7.500	7.499	AO	20,625	44,229	03/12/2025	04/01/2045	
29364G-AK-9	ENTERGY CORP		2.B FE	776,740	1,000,000	726,189	790,437		4,126			3.750	5.287	JD	1,667	37,500	06/15/2022	06/15/2050	1,018,750
29364G-AS-2	ENTERGY CORP		2.C FE	230,000	230,000	229,643	230,000					6.100	5.922	JD	2,105		11/04/2025	06/15/2056	236,558
29364W-BB-3	ENTERGY LOUISIANA LLC	C	1.F FE	801,810	933,000	753,965	804,943		1,995			4.200	5.242	MS	13,062	22,851	12/19/2024	09/01/2048	952,593
29364W-BB-3	ENTERGY LOUISIANA LLC		1.F FE	1,375,022	1,600,000	1,292,974	1,380,252		6,108			4.200	5.243	MS	22,400	83,535	12/19/2024	09/01/2048	1,633,600
29365T-AM-6	ENTERGY TEXAS INC		1.G FE	4,532,737	4,583,000	4,066,927	4,534,560		891			5.000	5.072	MS	67,472	229,150	12/19/2024	09/15/2052	4,697,575
29365T-AN-4	ENTERGY TEXAS INC		1.G FE	2,466,369	2,700,000	2,694,189	2,472,958		2,913			5.800	6.456	MS	52,200	156,600	10/24/2023	09/01/2053	2,778,300
29365T-AP-9	ENTERGY TEXAS INC		1.G FE	496,420	500,000	485,310	496,522		61			5.550	5.599	MS	8,171	30,063	08/12/2024	09/15/2054	513,875
29366W-AA-4	ENTERGY MISSISSIPPI LLC		1.F FE	837,685	1,047,000	798,326	842,170		4,355			3.850	5.321	JD	3,359	40,310	12/19/2024	06/01/2049	1,067,155
29366W-AG-1	ENTERGY MISSISSIPPI LLC		1.F FE	249,908	250,000	251,480	249,929		22			5.800	5.802	AO	3,061	8,539	03/10/2025	04/15/2055	257,250
293791-AP-4	ENTERPRISE PRODUCTS OPERATING LLC	O	1.G FE	3,642,567	3,000,000	3,378,793	3,410,098		(36,885)			6.650	4.730	AO	42,117	199,500	09/27/2018	10/15/2034	3,000,000
293791-AT-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	4,402,016	4,000,000	4,208,395	4,248,763		(20,963)			5.750	4.899	MS	76,667	230,000	04/01/2017	03/01/2035	4,115,000
293791-AT-6	ENTERPRISE PRODUCTS OPERATING LLC	O	1.G FE	4,356,140	4,000,000	4,208,395	4,233,027		(19,675)			5.750	4.951	MS	76,667	230,000	09/27/2018	03/01/2035	4,000,000
29379V-AG-8	ENTERPRISE PRODUCTS OPERATING LLC	O	1.G FE	7,019,964	6,000,000	6,458,699	6,775,860		(38,855)			6.125	4.829	AO	77,583	367,500	09/27/2018	10/15/2039	6,000,000
29379V-AQ-6	ENTERPRISE PRODUCTS OPERATING LLC	O	1.G FE	8,543,493	7,000,000	7,789,350	8,196,918		(55,142)			6.450	4.811	MS	150,500	451,500	09/27/2018	09/01/2040	7,000,000
29379V-AY-9	ENTERPRISE PRODUCTS OPERATING LLC	C	1.G FE	2,055,983	2,250,000	1,977,372	2,104,462		5,267			4.450	5.017	FA	37,825	100,125	02/14/2014	02/15/2043	2,300,063
29379V-BC-6	ENTERPRISE PRODUCTS OPERATING LLC	O	1.G FE	19,113,728	18,300,000	17,159,101	18,958,035		(21,473)			5.100	4.805	FA	352,580	933,300	04/01/2017	02/15/2045	7,500,000
29379V-BU-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	4,867,961	5,341,000	4,703,292	4,886,438		9,694			4.800	5.452	FA	106,820	256,368	12/19/2024	02/01/2049	5,469,184
29379V-BW-2	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	6,167,777	6,851,000	5,494,522	6,178,581		13,673			4.200	4.885	JJ	120,692	287,742	12/19/2024	01/31/2050	4,952,871
29379V-BY-8	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,062,231	2,646,000	1,940,329	2,073,444		10,878			3.700	5.264	JJ	41,064	97,902	12/19/2024	01/31/2051	2,694,951
29379V-BZ-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	6,153,728	7,823,000	5,709,907	6,171,569		17,266			3.950	5.294	JJ	129,612	309,009	12/19/2024	01/31/2060	7,977,504
29379V-CA-9	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,168,290	3,000,000	1,989,969	2,216,990		14,324			3.200	5.001	FA	36,267	96,000	06/13/2022	02/15/2052	3,048,000
29379V-CH-4	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	498,315	500,000	484,554	498,354		24			5.550	5.573	FA	10,406	28,367	08/01/2024	02/16/2055	513,875
29444G-AJ-6	EQUITABLE HOLDINGS INC		2.A FE	21,232,520	16,988,000	17,989,694	18,017,260		(428,614)			7.000	4.147	AO	297,290	1,189,160	04/01/2017	04/01/2028	17,582,580
29444U-BJ-4	EQUINIX INC		2.A FE	2,944,640	5,000,000	3,185,765	3,046,882		33,398			3.000	6.070	JJ	69,167	150,000	10/21/2022	07/15/2050	5,075,000
29736R-AR-1	ESTEE LAUDER COMPANIES INC	C	1.G FE	216,521	250,000	222,998	229,083		3,581			1.950	3.735	MS	1,435	4,875	04/25/2022	03/15/2031	252,438
29882D-AB-9	EUSHI FINANCE INC		3.A FE	530,354	530,000	557,162	530,284		(41)			7.625	7.610	JD	1,796	40,413	06/10/2024	12/15/2054	
29977A-C*-4	EVERCORE INC		1.G PL	1,000,000	1,000,000	931,123	1,000,000					4.540	4.540	AO	8,323	45,400	07/17/2019	08/01/2033	1,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
299808-AH-8	EVEREST REINSURANCE HOLDINGS INC		2.A FE	4,225,852	4,250,000	2,957,752	4,228,419		520			3.500	3.530	AO	31,403	148,750	10/09/2020	10/15/2050	4,324,375
299808-AJ-4	EVEREST REINSURANCE HOLDINGS INC		2.A FE	8,910,082	13,482,000	8,543,768	8,985,186		75,104			3.125	5.525	AO	88,944	421,313	12/19/2024	10/15/2052	13,692,656
30161N-BQ-3	EXELON CORP		2.C FE	340,000	340,000	353,784	340,000					6.500	6.500	MS	6,507	12,646	02/13/2025	03/15/2055	
30190A-20-3	F&G ANNUITIES & LIFE INC		2.C FE	394,375	394,375	401,789	394,375					7.950	7.950	MJSD	1,393	31,353	11/29/2023	12/15/2053	402,213
30231G-AW-2	EXXON MOBIL CORP	O	1.D FE	24,531,075	22,850,000	19,105,107	24,192,979		(45,820)			4.114	3.691	MS	313,350	940,049	07/20/2017	03/01/2046	
30231G-AW-2	EXXON MOBIL CORP		1.D FE	15,289,639	15,725,000	13,147,825	15,173,071		(11,258)			4.114	4.346	MS	215,642	339,405	10/29/2025	03/01/2046	7,628,761
30231G-AW-2	EXXON MOBIL CORP	C	1.D FE	1,000,000	1,000,000	836,110	1,000,000					4.114	4.114	MS	13,713	41,140	02/29/2016	03/01/2046	1,020,570
30231G-AZ-5	EXXON MOBIL CORP		1.D FE	2,670,793	3,817,000	2,606,797	2,717,783		23,171			3.095	5.233	FA	44,301	118,136	11/30/2023	08/16/2049	3,876,068
30231G-BF-8	EXXON MOBIL CORP		1.D FE	745,809	750,000	687,899	746,670		165			4.227	4.269	MS	8,982	31,703	03/18/2020	03/19/2040	765,851
30231G-BF-8	EXXON MOBIL CORP	C	1.D FE	245,337	250,000	229,300	246,301		184			4.227	4.368	MS	2,994	10,568	03/18/2020	03/19/2040	255,284
302491-AV-7	FMC CORP		3.A FE	7,396,934	8,943,000	5,683,900	7,427,615		29,744			4.500	5.826	AO	100,609	402,435	12/19/2024	10/01/2049	9,144,218
30251B-AC-2	FMR LLC	O	1.E FE	4,990,104	4,000,000	4,427,987	4,770,285		(34,891)			6.500	4.693	JD	12,278	260,000	09/27/2018	12/14/2040	4,000,000
302635-AL-1	FS KKR CAPITAL CORP	C	2.C FE	248,420	250,000	241,309	249,528		294			3.250	3.377	JJ	3,747	8,125	01/10/2022	07/15/2027	254,063
302635-AL-1	FS KKR CAPITAL CORP		2.C FE	496,840	500,000	482,619	499,055		589			3.250	3.377	JJ	7,493	16,250	01/10/2022	07/15/2027	508,125
302635-AP-2	FS KKR CAPITAL CORP		2.C FE	1,181,609	1,226,000	1,206,780	1,187,316		5,707			6.125	7.031	JJ	34,626	26,349	08/21/2025	01/15/2030	1,263,546
30288*-AH-3	FLNG LIQUEFACTION 2 LLC		2.B FE	5,750,000	5,750,000	5,836,003	5,750,000					6.170	6.171	JD	178,373	66,028	03/27/2025	12/31/2039	5,927,388
30303M-8X-3	META PLATFORMS INC		1.D FE	264,515	265,000	257,320	264,519		4			5.500	5.515	MN	2,348		10/30/2025	11/15/2045	272,288
30303M-8Y-1	META PLATFORMS INC		1.D FE	8,919,996	9,050,000	8,629,209	8,920,196		199			5.750	5.843	MN	83,838		12/03/2025	11/15/2065	9,310,188
30303M-AE-2	META PLATFORMS INC		1.D FE	264,534	265,000	254,339	264,537		3			5.625	5.637	MN	2,402		10/30/2025	11/15/2055	272,453
30306V-A#-6	FLNG LIQUEFACTION 3 LLC		2.B FE	2,374,500	2,374,500	2,034,600	2,374,500					3.080	3.080	JD	37,888	73,135	04/15/2021	06/30/2039	3,023,100
303901-BB-7	FAIRFAX FINANCIAL HOLDINGS LTD	C	2.A FE	245,615	250,000	253,326	248,155		740			4.850	5.196	AO	2,492	12,125	05/04/2022	04/17/2028	256,063
303901-BU-5	FAIRFAX FINANCIAL HOLDINGS LTD		2.A FE	25,673,436	25,596,000	25,659,717	25,673,165		1,500			6.100	6.077	MS	459,733	1,561,356	12/19/2024	03/15/2055	21,125,250
303901-BY-7	FAIRFAX FINANCIAL HOLDINGS LTD		2.A FE	5,983,500	6,000,000	6,340,892	5,983,715		215			6.500	6.521	MN	44,417	195,000	05/15/2025	05/20/2055	6,195,000
313309-AP-1	FEDEX CORP		2.B FE	13,406,490	10,000,000	11,230,519	13,384,394		(3,477)			7.600	5.651	JJ	380,000	760,000	04/01/2017	07/01/2097	10,380,000
31428X-DS-2	FEDEX CORP		2.B FE	13,558,788	13,370,000	11,243,003	13,459,160		(5,227)			4.550	4.476	AO	152,084	608,335	11/30/2023	04/01/2046	7,639,943
31428X-DU-7	FEDEX CORP		2.B FE	3,611,000	5,000,000	3,825,758	3,691,425		27,250			4.050	6.249	FA	76,500	202,500	11/02/2022	02/15/2048	5,101,250
31428X-DW-3	FEDEX CORP		2.B FE	20,233,375	20,100,000	18,519,163	20,221,230		(723)			5.250	5.201	MN	134,838	1,055,250	02/24/2021	05/15/2050	19,498,750
31428X-DX-1	FEDEX CORP		2.B FE	5,781,991	6,500,000	4,636,765	5,816,687		5,956			4.500	5.125	FA	121,875	292,500	09/27/2018	02/01/2065	6,646,250
31575F-AC-0	FIDELIS INSURANCE HOLDINGS LTD		2.C FE	5,000,000	5,000,000	5,387,270	5,000,000					7.750	7.750	JD	17,222	195,903	06/10/2025	06/15/2055	
31620M-BU-9	FIDELITY NATIONAL INFORMATION SERVICES I		2.B FE	2,233,603	2,250,000	1,668,565	2,236,682		676			3.100	3.149	MS	23,250	69,750	02/24/2021	03/01/2041	2,284,875
31620M-BZ-8	FIDELITY NATIONAL INFORMATION SERVICES I		2.B FE	8,746,150	8,750,000	8,465,007	8,746,376		58			5.625	5.628	JJ	226,953	492,188	07/06/2022	07/15/2052	8,996,094
31620R-AL-9	FIDELITY NATIONAL FINANCIAL INC		2.B FE	1,299,760	2,000,000	1,263,948	1,336,273		11,245			3.200	5.667	MS	18,489	66,000	08/03/2022	09/17/2051	2,032,000
316500-AD-9	FIDUS INVESTMENT CORP		2.C FE	3,757,495	3,784,000	3,737,884	3,761,104		3,609			6.750	6.918	MS	72,369	127,710	03/12/2025	03/19/2030	3,911,710
316773-CH-1	FIFTH THIRD BANCORP	O	2.B FE	2,629,701	1,846,000	2,266,682	2,395,008		(32,218)			8.250	4.947	MS	50,765	152,295	04/01/2017	03/01/2038	1,922,148
316773-CH-1	FIFTH THIRD BANCORP		2.B FE	9,708,240	6,815,000	8,368,060	8,842,188		(118,966)			8.250	4.963	MS	187,413	562,238	04/01/2017	03/01/2038	7,096,119
32055R-A@-6	FIRST INDUSTRIAL LP		2.B FE	600,000	600,000	596,044	600,000					4.300	4.299	AO	5,088	25,800	04/20/2017	04/20/2027	612,900
337358-BA-2	WELLS FARGO & CO	O	2.B FE	1,320,648	1,000,000	1,164,684	1,198,848		(16,633)			7.500	4.799	AO	15,833	75,000	04/01/2017	04/15/2035	1,037,500
337358-BA-2	WELLS FARGO & CO	C	2.B FE	2,641,296	2,000,000	2,329,367	2,397,696		(33,265)			7.500	4.799	AO	31,667	150,000	04/01/2017	04/15/2035	2,075,000
337738-AV-0	FISERV INC		2.B FE	2,812,710	3,165,000	2,483,303	2,826,654		7,135			4.400	5.189	JJ	69,630	139,260	01/10/2024	07/01/2049	3,234,630
341081-EQ-6	FLORIDA POWER & LIGHT CO		1.E FE	10,880,046	9,000,000	9,567,469	10,066,738		(107,615)			5.625	3.928	AO	126,563	506,250	04/01/2017	04/01/2034	9,253,125
341081-EQ-6	FLORIDA POWER & LIGHT CO	O	1.E FE	7,253,364	6,000,000	6,378,313	6,711,123		(71,740)			5.625	3.913	AO	84,375	337,500	04/01/2017	04/01/2034	6,168,750
341081-ER-4	FLORIDA POWER & LIGHT CO	O	1.E FE	6,010,100	5,000,000	5,445,474	5,597,808		(64,277)			5.950	4.131	AO	74,375	297,500	09/27/2018	10/01/2033	5,000,000
341081-EU-7	FLORIDA POWER & LIGHT CO		1.E FE	6,474,270	5,500,000	5,703,842	6,099,301		(49,844)			5.400	4.027	MS	99,000	297,000	04/01/2017	09/01/2035	5,648,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
341081-EU-7	FLORIDA POWER & LIGHT CO	O	1.E FE	8,828,550	7,500,000	7,777,967	8,317,014		(67,950)			5.400	4.017	MS	135,000	405,000	04/01/2017	09/01/2035	7,702,500
341081-EV-5	FLORIDA POWER & LIGHT CO		1.E FE	1,657,870	1,535,000	1,640,375	1,650,110		(7,564)			5.650	4.771	FA	36,136	86,728	12/19/2024	02/01/2037	1,578,364
341081-EX-1	FLORIDA POWER & LIGHT CO		1.E FE	3,373,514	3,069,000	3,349,085	3,352,828		(20,091)			6.200	5.047	JD	15,857	190,278	12/19/2024	06/01/2036	3,164,139
341081-EY-9	FLORIDA POWER & LIGHT CO	O	1.E FE	6,246,030	5,000,000	5,285,423	5,822,345		(56,283)			5.850	4.016	MN	48,750	292,500	04/01/2017	05/01/2037	5,146,250
341081-FE-2	FLORIDA POWER & LIGHT CO		1.E FE	11,544,000	10,000,000	10,057,275	11,136,831		(54,365)			5.125	4.099	JD	42,708	512,500	04/01/2017	06/01/2041	
341081-FF-9	FLORIDA POWER & LIGHT CO		1.E FE	1,354,583	1,500,000	1,303,101	1,360,362		5,603			4.125	4.973	FA	25,781	61,875	12/19/2024	02/01/2042	1,530,938
341081-FP-7	FLORIDA POWER & LIGHT CO	C	1.D FE	744,068	750,000	576,748	745,096		142			3.700	3.744	JD	2,313	27,750	11/13/2017	12/01/2047	763,875
341081-GM-3	FLORIDA POWER & LIGHT CO		1.E FE	4,986,850	5,000,000	4,788,133	4,986,983		133			5.300	5.318	AO	66,250		10/29/2025	04/01/2053	5,132,500
341081-HB-6	FLORIDA POWER & LIGHT CO		1.D FE	1,399,453	1,410,000	1,387,885	1,399,489		36			5.600	5.646	FA	5,703		12/02/2025	02/15/2066	1,449,480
341099-CL-1	DUKE ENERGY FLORIDA LLC		1.F FE	6,172,451	4,655,000	5,187,288	5,698,254		(63,156)			6.400	4.086	JD	13,241	297,920	04/01/2017	06/15/2038	4,803,960
341099-CN-7	DUKE ENERGY FLORIDA LLC	C	1.F FE	1,063,296	1,000,000	1,039,202	1,060,558		(2,664)			5.650	5.048	AO	14,125	56,500	12/19/2024	04/01/2040	1,028,250
34489*-AE-9	FOOTBALL CLUB TERM NOTES	O	1.F FE	2,250,000	2,250,000	2,117,945	2,250,000					4.210	4.271	OCT	23,155	95,778	06/06/2018	10/05/2033	2,346,041
34490@-AF-1	FOOTBALL CLUB SER 2020-XI-F TR CTF		1.F FE	6,879,000	6,879,000	5,591,891	6,879,000					3.850	3.849	OCT	63,268	267,784	07/17/2020	10/05/2040	7,143,842
34490@-AK-0	FOOTBALL CLUB SER 2020-XI-J TR CTF		1.F FE	516,000	516,000	419,453	516,000					3.850	3.850	OCT	4,746	20,087	07/17/2020	10/05/2040	535,866
34502@-AC-4	FOOTBALL TRUST V	O	1.F FE	1,000,000	1,000,000	939,379	1,000,000					3.980	3.980	OCT	9,508	40,242	03/23/2018	10/05/2032	1,039,800
345370-CQ-1	FORD MOTOR CO	O	3.A FE	10,369,863	12,500,000	9,899,101	10,723,072		58,078			4.750	6.104	JJ	273,785	593,750	09/27/2018	01/15/2043	12,500,000
345370-CQ-1	FORD MOTOR CO		3.A FE	7,881,096	9,500,000	7,523,317	8,150,416		44,115			4.750	6.103	JJ	208,076	451,250	09/27/2018	01/15/2043	9,725,625
346845-AK-6	FORT BENNING FAMILY CMNTYS LLC		1.E FE	2,384,372	1,830,215	1,657,724	2,275,452		(17,771)			6.090	4.332	JJ	51,395	111,460	03/26/2020	01/15/2051	2,018,171
347382-AA-1	FTGORD 6.124 5/51		3.A FE	1,336,530	1,000,000	811,463	1,299,617		(6,527)			6.124	4.194	MN	7,655	61,240	09/09/2019	05/15/2051	1,030,620
347508-AA-1	FORT KNOX MILITARY HOUSING PRIVATIZATION	C	1.D FE	301,572	354,791	330,856	313,117		927			5.815	7.119	MON	917	20,631	03/11/2010	02/15/2052	400,000
347508-AA-1	FORT KNOX MILITARY HOUSING PRIVATIZATION		1.D FE	744,617	798,279	744,427	756,234		906			5.815	6.359	MON	2,063	46,420	11/14/2016	02/15/2052	5,017
347508-AC-7	FORT KNOX MILITARY HOUSING PRIVATIZATION		1.E FE	825,089	890,111	801,998	839,519		1,161			5.915	6.517	MON	2,340	52,650	02/16/2012	02/15/2052	5,677
349553-A@-6	FORTIS INC		2.A	7,519,558	6,500,000	7,130,519	7,240,894		(44,829)			6.600	5.285	MS	143,000	429,000	09/27/2018	09/01/2037	6,590,567
34964C-AG-1	FORTUNE BRANDS INNOVATIONS INC		2.B FE	3,470,070	4,350,000	3,499,074	3,512,438		12,903			4.500	5.957	MS	52,200	195,750	09/16/2022	03/25/2052	4,447,875
34966X-AA-6	FORTITUDE GROUP HOLDINGS LLC		2.B FE	5,740,743	5,750,000	5,989,119	5,741,123		380			6.250	6.292	AO	89,844	180,686	03/26/2025	04/01/2030	5,929,688
35137L-AK-1	FOX CORP		2.B FE	3,276,945	3,500,000	3,366,184	3,286,540		4,169			5.576	6.071	JJ	84,569	195,160	08/30/2023	01/25/2049	3,597,580
35243J-AA-9	FBRT OP LLC		2.A PL	2,245,320	2,268,000	2,286,739	2,247,915		2,595			8.250	8.500	AO	34,304	93,555	04/21/2025	04/25/2030	2,361,555
35671D-BC-8	FREEPORT-MCMORAN INC		2.B FE	6,650,368	6,632,000	6,420,049	6,650,288		(80)			5.450	5.425	MS	106,425	361,444	12/19/2024	03/15/2043	6,812,722
35952F-AA-8	FT HUACHUCA YPG CMNTYS II LLC		2.B FE	2,485,187	2,300,000	2,405,568	2,374,325		(2,460)			8.250	7.905	JD	8,433	189,750	05/11/2010	12/15/2053	219,446
36143L-2H-7	GA GLOBAL FUNDING TRUST	C	1.F FE	249,590	250,000	222,008	249,739		39			2.900	2.919	JJ	3,524	7,250	01/03/2022	01/06/2032	253,625
36143L-2H-7	GA GLOBAL FUNDING TRUST		1.F FE	249,590	250,000	222,008	249,739		39			2.900	2.919	JJ	3,524	7,250	01/03/2022	01/06/2032	253,625
361448-BE-2	GATX CORP	C	2.B FE	249,970	250,000	252,617	250,000		–			4.700	4.700	AO	2,938	11,750	01/30/2019	04/01/2029	255,875
361448-BH-5	GATX CORP		2.B FE	3,194,678	3,500,000	2,213,144	3,211,587		5,248			3.100	3.548	JD	9,042	108,500	06/22/2022	06/01/2051	3,554,250
361448-BM-4	GATX CORP		2.B FE	995,860	1,000,000	1,063,336	996,616		310			6.050	6.103	MS	17,814	60,500	11/30/2023	03/15/2034	1,030,250
361448-BN-2	GATX CORP		2.B FE	1,482,357	1,404,000	1,572,857	1,470,109		(6,136)			6.900	6.153	MN	16,146	96,876	11/30/2023	05/01/2034	
36158F-AA-8	SWISS RE AMERICA HOLDING CORP		1.F FE	2,904,455	2,500,000	2,506,227	2,507,760		(62,443)			7.000	4.406	FA	66,111	175,000	09/27/2018	02/15/2026	2,587,500
36158F-AD-2	SWISS RE AMERICA HOLDING CORP	O	1.F FE	4,470,221	3,500,000	3,921,143	3,931,458		(85,334)			7.750	4.653	JD	12,056	271,250	09/27/2018	06/15/2030	3,500,000
36190C-AA-5	GNL QUINTERO SA	O	2.A FE	973,850	988,680	987,798	983,634		1,109			4.634	4.896	JJ	19,217	45,815	09/27/2018	07/31/2029	2,100,000
36244*-AA-8	CTL - BOND BUILDING (DC)		1.A	830,438	830,438	817,566	830,438					3.350	3.350	MON	9,440	27,820	03/21/2013	09/10/2029	1,427,694
36262G-AG-6	GXO LOGISTICS INC		2.C FE	990,963	1,000,000	1,080,255	992,084		691			6.500	6.625	MN	9,931	65,000	04/25/2024	05/06/2034	1,032,500
36264F-AN-1	HALEON US CAPITAL LLC		2.A FE	4,808,788	5,738,000	4,505,532	4,825,974		16,655			4.000	5.107	MS	61,843	229,520	12/19/2024	03/24/2052	5,852,760

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
36321P-AC-4	GALAXY PIPELINE ASSETS BIDCO LTD		1.C FE	250,000	250,000	204,195	250,000					3.250	3.250	MS	2,054	8,125	10/27/2020	09/30/2040	254,063
36321P-AE-0	GALAXY PIPELINE ASSETS BIDCO LTD		1.C FE	4,331,900	4,331,900	3,684,922	4,331,900					2.940	2.940	MS	32,193	127,358	02/09/2021	09/30/2040	5,073,500
363576-AB-5	ARTHUR J. GALLAGHER & CO.		2.B FE	2,490,634	3,800,000	2,649,407	2,532,735		20,552			3.500	6.100	MN	15,147	133,000	11/16/2023	05/20/2051	3,866,500
369550-BQ-0	GENERAL DYNAMICS CORP		1.F FE	249,125	250,000	188,459	249,288		36			2.850	2.873	JD	594	7,125	05/03/2021	06/01/2041	253,563
370334-BP-8	GENERAL MILLS INC	O	2.B FE	13,930,945	13,891,000	11,608,109	13,922,031		(1,281)			4.150	4.131	FA	217,780	576,477	07/07/2017	02/15/2043	14,179,238
370334-BP-8	GENERAL MILLS INC		2.B FE	5,014,381	5,000,000	4,178,284	5,011,354		(469)			4.150	4.131	FA	78,389	207,500	07/07/2017	02/15/2043	5,103,750
370334-CJ-1	GENERAL MILLS INC		2.B FE	1,553,845	1,666,000	1,460,006	1,556,598		2,667			4.700	5.201	AO	16,095	78,302	12/19/2024	04/17/2048	1,705,151
370334-CP-7	GENERAL MILLS INC		2.B FE	4,663,945	6,794,000	4,393,603	4,705,017		39,883			3.000	5.210	FA	84,925	203,820	12/19/2024	02/01/2051	6,895,910
37045X-EV-4	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	4,554,729	4,412,000	4,617,496	4,542,165		(12,237)			5.950	5.491	AO	63,441	262,514	12/19/2024	04/04/2034	
37045X-FA-9	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	4,686,102	4,700,000	4,767,635	4,687,645		1,448			5.450	5.488	MS	81,826	256,150	12/19/2024	09/06/2034	4,828,075
372460-AD-7	GENUINE PARTS CO		2.C FE	2,488,281	2,342,000	2,602,447	2,463,655		(12,315)			6.875	6.013	MN	26,835	161,013	11/30/2023	11/01/2033	
37269#-AB-0	GEORGETOWN 11TH AVE BR LLC CLASS B		1.G PL	4,914,491	4,914,491	3,228,570	4,914,491					3.500	3.500	JJ	79,314	172,007	12/29/2020	07/15/2046	5,087,986
373334-JW-2	GEORGIA POWER CO		1.G FE	3,845,012	4,000,000	3,500,146	3,881,361		4,861			4.300	4.561	MS	50,644	172,000	04/01/2017	03/15/2042	4,086,000
373334-JW-2	GEORGIA POWER CO	O	1.G FE	5,767,518	6,000,000	5,250,218	5,821,909		7,296			4.300	4.563	MS	75,967	258,000	04/01/2017	03/15/2042	6,129,000
37362@-AA-0	GEORGIA TRANSMISSION CORP		1.E	1,846,282	1,700,000	1,733,721	1,765,452		(12,800)			5.590	4.637	MJSD	26,118	73,995	09/27/2018	06/30/2030	2,545,077
37513#-AB-4	GIES LLC		3.C PL	10,622,452	10,622,452	10,407,517	10,622,452					3.750	3.750	FMAN	61,964	349,016	02/08/2022	02/07/2032	17,159,583
375558-AS-2	GILEAD SCIENCES INC	O	1.G FE	5,103,633	4,440,000	4,607,047	4,959,728		(22,783)			5.650	4.583	JD	20,905	250,860	09/27/2018	12/01/2041	4,440,000
376546-86-7	GLADSTONE INVESTMENT CORP		2.B PL	4,249,007	4,254,475	4,363,390	4,249,908		875			7.875	7.907	FMAN	55,840	292,828	04/09/2025	02/01/2030	4,338,235
37677@-AA-0	GLAM MILHSG FEE LLC SENIOR		1.E PL	47,022,854	47,022,854	40,681,775	47,022,854					4.150	4.147	JD	1,041,399	1,951,547	03/21/2022	12/30/2051	48,848,246
37677@-AB-8	GLAM MILHSG FEE LLC SUB		2.A PL	6,579,399	6,579,399	6,309,880	6,579,399					4.150	4.149	JD	758	629,461	03/21/2022	06/30/2045	6,715,922
37677@-AD-4	GLAM MILHSG FEE LLC SENIOR-2 5.10		1.E PL	32,044,752	32,044,752	31,036,560	32,044,752					5.100	5.171	JD	844,985	1,634,279	06/01/2022	12/30/2059	34,112,006
37677@-AE-2	GLAM 3 MILHSG FEE LLC SENIOR		1.E PL	11,572,405	11,572,405	12,154,185	11,572,405					6.000	6.004	JD	351,252	347,160	05/18/2023	12/30/2050	12,360,250
37677@-AF-9	GLAM 3 MILHSG FEE LLC SUB		2.A PL	3,715,721	3,715,721	3,982,376	3,715,721					7.000	7.109	JD	134,131	202,476	05/18/2023	12/30/2050	
377372-AE-7	GLAXOSMITHKLINE CAPITAL INC	O	1.F FE	28,809,242	22,000,000	24,673,274	26,679,207		(284,255)			6.375	4.145	MN	179,208	1,402,500	04/01/2017	05/15/2038	22,701,250
377372-AE-7	GLAXOSMITHKLINE CAPITAL INC	C	1.F FE	3,140,818	2,500,000	2,803,781	2,912,941		(24,300)			6.375	4.608	MN	20,365	159,375	02/14/2014	05/15/2038	2,579,688
377372-AE-7	GLAXOSMITHKLINE CAPITAL INC		1.F FE	26,190,220	20,000,000	22,430,249	24,254,570		(258,465)			6.375	4.158	MN	162,917	1,275,000	04/01/2017	05/15/2038	20,637,500
37940X-AC-6	GLOBAL PAYMENTS INC		2.C FE	680,100	1,000,000	743,396	695,406		5,154			4.150	6.747	FA	15,678	41,500	10/27/2022	08/15/2049	1,020,750
37940X-AH-5	GLOBAL PAYMENTS INC		2.C FE	498,495	500,000	448,111	499,061		145			2.900	2.935	MN	1,853	14,500	11/16/2021	11/15/2031	507,250
37959E-30-0	GLOBE LIFE INC		2.B FE	4,000,000	4,000,000	2,672,000	4,000,000					4.250	4.250	MJSD	7,556	170,000	06/09/2021	06/15/2061	4,042,500
37959G-AB-3	GLOBAL ATLANTIC (FIN) CO		2.B FE	255,403	250,000	225,979	253,152		(553)			3.125	2.863	JD	347	7,813	09/21/2021	06/15/2031	
37959G-AF-4	GLOBAL ATLANTIC (FIN) CO		2.B FE	2,510,352	2,400,000	2,451,734	2,510,337		(15)			6.750	6.393	MS	47,700		12/10/2025	03/15/2054	
37959G-AG-2	GLOBAL ATLANTIC (FIN) CO		3.A FE	711,330	710,000	733,058	710,953		(209)			7.950	7.912	AO	11,916	56,445	06/12/2024	10/15/2054	
37959G-AH-0	GLOBAL ATLANTIC (FIN) CO		3.A FE	10,000,000	10,000,000	10,046,873	10,000,000					7.250	7.154	MS	70,486		11/20/2025	03/01/2056	10,355,000
38141E-C3-1	GOLDMAN SACHS GROUP INC	O	2.A FE	5,614,850	5,000,000	4,635,019	5,483,752		(17,965)			4.800	4.039	JJ	115,333	240,000	07/20/2017	07/08/2044	
38141E-C3-1	GOLDMAN SACHS GROUP INC		2.A FE	7,856,651	7,780,000	7,212,090	7,814,327		(1,548)			4.800	4.753	JJ	179,459	399,962	12/19/2024	07/08/2044	6,123,520
38141E-C3-1	GOLDMAN SACHS GROUP INC	C	2.A FE	601,095	616,000	571,034	601,632		158			4.800	4.994	JJ	14,209	3,046	12/19/2024	07/08/2044	630,784
38141G-FD-1	GOLDMAN SACHS GROUP INC	O	2.B FE	12,339,380	10,000,000	11,163,766	11,614,096		(99,442)			6.750	4.913	AO	168,750	675,000	04/01/2017	10/01/2037	10,337,500
38141G-FD-1	GOLDMAN SACHS GROUP INC		2.B FE	3,021,368	2,800,000	3,125,855	3,010,944		(10,424)			6.750	5.854	AO	47,250	189,000	02/18/2025	10/01/2037	2,894,500
38141G-GM-0	GOLDMAN SACHS GROUP INC		2.A FE	9,874,407	8,131,000	8,902,777	9,516,703		(62,204)			6.250	4.662	FA	211,745	508,188	12/19/2024	02/01/2041	8,385,094
38141G-GM-0	GOLDMAN SACHS GROUP INC	O	2.A FE	1,098,853	875,000	958,053	1,042,434		(7,625)			6.250	4.482	FA	22,786	54,688	04/01/2017	02/01/2041	902,344
38141G-VS-0	GOLDMAN SACHS GROUP INC	O	2.A FE	2,986,800	2,835,000	2,568,901	2,957,601		(3,960)			4.750	4.413	AO	26,184	134,663	04/01/2017	10/21/2045	2,835,000
38141G-VX-9	GOLDMAN SACHS GROUP INC	C	2.A FE	508,492	500,000	506,224	500,940		(1,144)			5.871	4.130	JAJO	5,300	32,397	05/23/2019	10/28/2027	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
38141G-YC-2	GOLDMAN SACHS GROUP INC		2.A FE	500,000	500,000	386,343	500,000					3.210	3.152	AO	3,076	16,050	04/15/2021	04/22/2042	501,904
38141G-ZN-7	GOLDMAN SACHS GROUP INC		2.A FE	2,996,944	3,396,000	2,660,007	3,012,533		15,135			3.436	4.392	FA	41,164	116,687	12/19/2024	02/24/2043	1,255,256
38143Y-AC-7	GOLDMAN SACHS GROUP INC	O	2.B FE	7,854,867	6,750,000	7,412,819	7,511,473		(55,013)			6.450	5.036	MN	72,563	435,375	09/27/2018	05/01/2036	6,750,000
38145G-AH-3	GOLDMAN SACHS GROUP INC	C	2.A FE	777,980	780,000	777,281	779,794		228			3.500	3.531	MN	3,413	27,300	11/10/2016	11/16/2026	793,650
38148Y-AA-6	GOLDMAN SACHS GROUP INC	O	2.A FE	5,500,000	5,500,000	4,945,572	5,500,000					4.017	4.017	AO	37,436	220,935	10/24/2017	10/31/2038	5,555,234
38148Y-AA-6	GOLDMAN SACHS GROUP INC		2.A FE	3,491,202	3,900,000	3,506,860	3,581,721		17,525			4.017	4.881	AO	26,546	156,663	03/26/2020	10/31/2038	3,939,166
386088-AH-1	DIAGEO INVESTMENT CORP	C	1.G FE	2,030,289	1,445,000	1,733,040	1,800,559		(30,706)			7.450	4.196	AO	22,727	107,653	04/01/2017	04/15/2035	1,498,826
38982G-AA-4	GREAT AJAX OPERATING PARTNERSHIP LP		3.A	554,520	566,000	553,956	557,627		3,107			9.875	10.873	MS	18,631	27,946	05/07/2025	09/01/2027	593,946
390320-86-9	GREAT ELM CAPITAL CORP		2.B PL	3,114,671	3,177,650	3,181,082	3,117,746		3,075			7.750	8.214	MJSD	684	75,249	11/25/2025	12/31/2030	3,239,217
390320-87-7	GREAT ELM CAPITAL CORP		2.B PL	1,166,688	1,192,750	1,199,916	1,171,759		4,135			8.125	8.643	MJSD	269	91,231	10/30/2025	12/31/2029	1,216,978
390320-88-5	GREAT ELM CAPITAL CORP		2.B PL	3,105,864	3,171,375	3,186,851	3,122,547		11,189			8.500	9.005	MJSD	749	268,698	08/06/2025	04/30/2029	3,193,839
39121J-A@-9	GREAT RIVER ENERGY		1.G	1,291,932	1,185,185	1,191,924	1,193,296		(15,673)			6.060	4.659	JJ	35,911	71,822	09/27/2018	07/01/2026	2,442,193
40049J-AZ-0	GRUPO TELEVISA SAB		3.A FE	3,783,339	3,350,000	2,889,679	3,688,405		(15,553)			6.625	5.578	JJ	102,338	221,938	09/27/2018	01/15/2040	3,460,969
40049J-BA-4	GRUPO TELEVISA SAB		3.A FE	951,188	1,166,000	771,720	956,617		5,269			5.000	6.664	MN	7,773	58,300	12/19/2024	05/13/2045	1,195,150
40049J-BC-0	GRUPO TELEVISA SAB		3.A FE	1,719,756	1,789,000	1,357,025	1,721,554		1,713			6.125	6.463	JJ	45,961	109,576	12/19/2024	01/31/2046	1,843,788
402740-AE-4	GULFSTREAM NATURAL GAS SYSTEM LLC	O	2.B FE	11,369,120	10,000,000	9,753,544	11,123,680		(33,889)			5.950	5.030	AO	125,611	595,000	04/01/2017	10/15/2045	10,000,000
403949-AS-9	HF SINCLAIR CORP		2.C FE	2,486,875	2,500,000	2,606,780	2,487,747		872			6.250	6.322	JJ	72,049	74,653	01/08/2025	01/15/2035	2,578,125
404119-BY-4	HCA INC		2.C FE	5,760,715	5,750,000	5,552,832	5,758,112		(471)			5.125	5.109	JD	13,097	294,688	06/07/2019	06/15/2039	5,897,344
404119-CL-1	HCA INC		2.C FE	7,242,895	7,250,000	5,920,791	7,243,710		121			4.625	4.631	MS	98,731	335,313	03/02/2022	03/15/2052	7,417,656
40414L-AE-9	HEALTHPEAK OP LLC	O	2.A FE	6,175,780	5,000,000	5,483,126	5,914,236		(41,860)			6.750	4.972	FA	140,625	337,500	09/27/2018	02/01/2041	5,000,000
4041A2-AF-1	HBOS PLC	O	2.A FE	22,364,960	20,000,000	21,065,109	21,355,466		(138,690)			6.000	4.937	MN	200,000	1,200,000	04/01/2017	11/01/2033	20,600,000
4041A2-AF-1	HBOS PLC		2.A FE	13,978,100	12,500,000	13,165,693	13,347,541		(86,721)			6.000	4.945	MN	125,000	750,000	04/01/2017	11/01/2033	12,875,000
404251-AA-8	HNI CORP		3.A FE	14,235,923	14,326,000	14,039,480	14,293,913		9,988			5.125	5.203	JJ	332,433	770,023	02/04/2019	01/18/2029	14,693,104
404280-AE-9	HSBC HOLDINGS PLC	O	2.A FE	947,887	745,000	812,572	853,313		(12,929)			7.350	4.825	MN	5,172	54,758	04/01/2017	11/27/2032	745,000
404280-AJ-8	HSBC HOLDINGS PLC	O	2.A FE	18,716,757	14,800,000	16,711,569	17,584,936		(161,276)			6.800	4.765	JD	83,867	1,006,400	09/27/2018	06/01/2038	15,133,200
404280-AJ-8	HSBC HOLDINGS PLC		2.A FE	16,909,702	13,200,000	14,904,913	15,798,688		(151,312)			6.800	4.690	JD	74,800	897,600	04/01/2017	06/01/2038	13,648,800
404280-DT-3	HSBC HOLDINGS PLC		2.C FE	1,200,000	1,200,000	1,264,668	1,200,000					8.000	8.000	MS	30,400	96,000	02/28/2023	01/01/3000	1,200,000
4042Q1-AA-5	HSBC BANK USA NA	O	1.F FE	13,680,096	12,000,000	12,749,542	13,071,960		(96,287)			5.875	4.631	MN	117,500	705,000	09/27/2018	11/01/2034	12,000,000
4042Q1-AA-5	HSBC BANK USA NA		1.F FE	2,280,016	2,000,000	2,124,924	2,178,738		(16,055)			5.875	4.630	MN	19,583	117,500	09/27/2018	11/01/2034	2,058,750
40440V-A@-4	HPS CORPORATE LENDING FUND		2.A FE	2,126,000	2,126,000	2,226,135	2,126,000					8.430	8.430	MN	23,398	179,222	10/28/2022	11/14/2027	2,215,611
40480*-AA-3	HS WILDCAT LLC		1.G PL	981,162	981,162	724,877	981,162					3.830	3.830	JAJO	6,889	37,579	12/22/2020	12/31/2050	1,019,150
406216-AS-0	HALLIBURTON CO	O	2.A FE	5,033,628	4,000,000	4,579,839	5,027,952		(908)			7.600	6.027	FA	114,844	304,000	04/01/2017	08/15/2096	4,152,000
406216-AW-1	HALLIBURTON CO	O	2.A FE	14,686,062	11,875,000	13,146,564	13,955,339		(116,281)			6.700	4.838	MS	234,267	795,625	09/27/2018	09/15/2038	11,875,000
406216-AY-7	HALLIBURTON CO	O	2.A FE	2,675,526	2,000,000	2,355,254	2,513,200		(25,848)			7.450	4.863	MS	43,872	149,000	09/27/2018	09/15/2039	2,000,000
406216-BJ-9	HALLIBURTON CO	C	2.A FE	307,050	300,000	295,999	304,237		(353)			4.850	4.662	MN	1,859	14,550	05/05/2016	11/15/2035	
406216-BK-6	HALLIBURTON CO	C	2.A FE	749,768	750,000	670,556	749,814		5			5.000	5.002	MN	4,792	37,500	11/05/2015	11/15/2045	768,750
406216-BK-6	HALLIBURTON CO	O	2.A FE	14,223,519	13,500,000	12,070,004	14,089,156		(18,421)			5.000	4.655	MN	86,250	675,000	04/01/2017	11/15/2045	
40622H-AA-4	HALL STRUCTURED FINANCE II, LLC		1.G PL	16,851,685	17,151,000	16,910,886	17,078,719		63,534			5.875	6.290	FA	419,842	1,007,621	03/02/2022	01/26/2027	17,654,811
409322-AD-6	HAMPTON ROADS PPV LLC		3.B FE	3,271,240	2,800,000	2,238,519	3,239,823		(6,757)			6.621	5.505	JD	8,239	185,388	09/30/2020	06/15/2053	2,800,000
41068X-AG-5	HA SUSTAINABLE INFRASTRUCTURE CAPITAL IN		3.B FE	300,342	300,000	313,518	300,337		(5)			8.000	7.978	JD	2,733		11/13/2025	06/01/2056	312,017
41242*-BN-1	HARDWOOD FUNDING LLC		1.G FE	1,250,000	1,250,000	1,102,003	1,250,000					4.230	4.230	JD	3,378	53,022	08/08/2018	06/07/2038	1,276,438
41242*-BN-1	HARDWOOD FUNDING LLC	O	1.G FE	1,250,000	1,250,000	1,102,003	1,250,000					4.230	4.229	JD	3,378	53,022	08/08/2018	06/07/2038	1,276,438
41242*-BQ-4	HARDWOOD FUNDING LLC		1.G FE	1,000,000	1,000,000	867,914	1,000,000					4.210	4.210	N/A	2,690	42,217	01/16/2019	06/07/2039	1,021,050
41242*-CA-8	HARDWOOD FUNDING LLC		1.G FE	1,000,000	1,000,000	902,105	1,000,000					2.830	2.830	N/A	1,887	28,379	06/07/2021	06/07/2031	1,014,150
413875-AN-5	L3HARRIS TECHNOLOGIES INC	O	2.B FE	6,555,840	5,500,000	5,982,825	6,302,364		(36,130)			6.150	4.769	JD	15,033	338,250	09/27/2018	12/15/2040	5,607,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
416515-AP-9	HARTFORD INSURANCE GROUP INC	O	1.G FE	11,602,772	9,724,000	10,372,059	11,176,880		(60,962)			6.100	4.738	AO	148,291	593,164	09/27/2018	10/01/2041	9,724,000
416515-AP-9	HARTFORD INSURANCE GROUP INC		1.G FE	3,383,548	3,100,000	3,306,600	3,372,617		(10,641)			6.100	5.271	AO	47,275	189,100	12/19/2024	10/01/2041	3,194,550
416515-AS-3	HARTFORD INSURANCE GROUP INC	O	1.G FE	16,076,662	14,000,000	15,086,212	15,442,734		(100,576)			5.950	4.720	AO	175,856	833,000	09/27/2018	10/15/2036	14,000,000
416515-BA-1	HARTFORD INSURANCE GROUP INC	O	1.G FE	6,158,265	5,000,000	5,690,368	5,891,252		(42,522)			6.625	4.874	MS	83,733	331,250	09/27/2018	03/30/2040	5,000,000
416515-BB-9	HARTFORD INSURANCE GROUP INC		1.G FE	649,444	725,000	623,115	652,127		2,603			4.300	5.188	AO	6,581	31,175	12/19/2024	04/15/2043	740,588
416515-BD-5	HARTFORD INSURANCE GROUP INC		1.G FE	2,996,798	3,355,000	2,841,837	3,005,530		8,456			4.400	5.196	MS	43,466	147,620	12/19/2024	03/15/2048	3,428,810
416515-BF-0	HARTFORD INSURANCE GROUP INC		1.G FE	5,320,208	6,800,000	5,032,567	5,352,197		31,038			3.600	5.171	FA	89,760	244,800	12/19/2024	08/19/2049	6,922,400
41652P-AB-5	HARTFORD HEALTHCARE CORP	O	1.F FE	17,613,952	15,500,000	15,550,648	17,245,006		(58,670)			5.746	4.812	AO	222,658	890,630	09/27/2018	04/01/2044	15,945,315
41652P-AB-5	HARTFORD HEALTHCARE CORP		1.F FE	1,023,155	775,000	777,532	983,548		(7,881)			5.746	3.704	AO	11,133	44,532	07/16/2020	04/01/2044	797,266
42217K-AX-4	WELLTOWER OP LLC	O	1.G FE	2,381,512	2,000,000	2,228,081	2,297,866		(13,395)			6.500	5.052	MS	38,278	130,000	09/27/2018	03/15/2041	2,000,000
42218S-AH-1	HEALTH CARE SERVICE CORP MUT LEG RES CO		2.A FE	12,998,828	18,398,000	11,715,771	13,133,353		104,123			3.200	5.287	JD	49,061	588,736	12/19/2024	06/01/2050	18,692,368
42218S-AH-1	HEALTH CARE SERVICE CORP MUT LEG RES CO	C	2.A FE	247,758	250,000	159,199	248,029		52			3.200	3.247	JD	667	8,000	05/28/2020	06/01/2050	254,000
42218S-AM-0	HEALTH CARE SERVICE CORP MUT LEG RES CO		2.A FE	732,315	750,000	721,764	732,583		268			5.875	6.047	JD	1,958	44,063	01/22/2025	06/15/2054	772,031
423012-AG-8	HEINEKEN NV		2.A FE	4,638,167	5,166,000	4,316,468	4,652,094		13,493			4.350	5.124	MS	57,429	224,721	12/19/2024	03/29/2047	5,278,361
42307T-AH-1	KRAFT HEINZ FOODS CO	O	2.B FE	45,527,546	36,500,000	41,292,852	43,210,797		(332,993)			7.125	5.211	FA	1,083,594	2,600,625	09/27/2018	08/01/2039	37,390,625
425911-AA-2	HENNEMAN TRUST		1.G FE	21,999,536	22,000,000	22,907,066	21,998,939		(597)			6.580	6.581	MN	184,971	538,829	06/24/2025	05/15/2055	22,723,800
42809H-AD-9	HESS CORP	O	1.D FE	8,352,616	8,200,000	8,472,426	8,319,379		(5,001)			5.600	5.457	FA	173,476	459,200	02/14/2018	02/15/2041	8,429,600
42809H-AD-9	HESS CORP		1.D FE	6,009,258	6,000,000	6,199,336	6,008,113		(334)			5.600	5.587	FA	126,933	336,000	04/01/2017	02/15/2041	6,168,000
42809H-AH-0	HESS CORP		1.D FE	7,284,102	6,953,000	7,126,795	7,276,232		(7,697)			5.800	5.424	AO	100,819	403,274	12/19/2024	04/01/2047	
42824C-AY-5	HEWLETT PACKARD ENTERPRISE CO	O	2.B FE	1,984,993	1,939,000	1,987,839	1,978,712		(1,051)			6.350	6.167	AO	25,993	123,127	09/27/2018	10/15/2045	1,939,000
42981D-AA-4	HIGH STREET FUNDING TRUST II		2.A FE	12,515,084	15,000,000	12,971,829	12,629,123		50,587			4.682	5.980	FA	265,313	702,300	08/30/2023	02/15/2048	15,351,150
431116-AC-6	HIGHMARK INC	O	1.G FE	32,279,672	30,850,000	29,833,731	31,995,097		(48,369)			6.125	5.750	MN	241,444	1,889,563	09/27/2018	05/15/2041	31,095,000
43475R-AV-8	AMRIZE FINANCE US LLC		2.A FE	7,721,966	6,750,000	7,515,554	7,505,309		(34,655)			6.875	5.689	MS	118,594	480,938	09/27/2018	09/29/2039	6,982,031
437076-AS-1	HOME DEPOT INC	C	1.F FE	1,904,645	1,600,000	1,735,054	1,784,520		(12,760)			5.875	4.528	JD	3,917	94,000	02/14/2014	12/16/2036	1,647,000
437076-BA-9	HOME DEPOT INC	O	1.F FE	20,608,300	20,000,000	17,342,909	20,464,795		(19,164)			4.200	4.007	AO	210,000	840,000	04/01/2017	04/01/2043	
437076-BS-0	HOME DEPOT INC	C	1.F FE	512,810	500,000	397,589	510,470		(324)			3.900	3.755	JD	867	19,500	08/23/2017	06/15/2047	
43784*-AA-0	HOMESTEAD SPE ISSUER LLC		2.A PL	18,250,000	18,250,000	18,609,726	18,250,000					7.210	7.209	JAJO	328,956	1,041,695	11/01/2024	04/01/2055	18,578,956
440452-AF-7	HORMEL FOODS CORP	C	1.G FE	438,648	500,000	451,296	464,433		7,270			1.800	3.545	JD	500	9,000	04/12/2022	06/11/2030	504,500
440452-AJ-9	HORMEL FOODS CORP		1.G FE	248,200	250,000	163,580	248,380		41			3.050	3.087	JD	593	7,625	05/25/2021	06/03/2051	253,813
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		2.B PL	173,642	182,175	181,082	177,433		2,748			6.250	8.170	MJSD	32	10,602	05/08/2025	06/15/2027	184,547
44329H-AD-6	HP CMNTYS LLC		1.C FE	339,954	300,000	253,862	334,018		(823)			5.820	4.986	MS	5,141	17,460	07/18/2016	09/15/2053	19,323
44329H-AK-0	HP CMNTYS LLC		1.C FE	683,250	600,000	526,700	672,011		(1,489)			5.860	5.002	MS	10,353	35,160	10/06/2016	09/15/2053	50,067
44329H-AT-1	HP CMNTYS LLC		1.C FE	142,946	125,341	123,838	135,654		(937)			5.930	4.764	MS	2,189	7,433	07/18/2016	09/15/2034	144,663
44329H-AU-8	HP CMNTYS LLC		1.C FE	374,115	350,000	308,236	368,414		(822)			6.080	5.560	MS	6,266	21,280	07/18/2016	03/15/2046	21,290
44329H-AV-6	HP CMNTYS LLC		1.C FE	206,482	200,000	154,520	205,764		(136)			6.160	5.935	MS	3,628	12,320	07/18/2016	09/15/2053	16,914
444859-AZ-5	HUMANA INC	O	2.B FE	7,457,544	5,500,000	6,651,789	6,954,245		(81,104)			8.150	5.233	JD	19,922	448,250	09/27/2018	06/15/2038	5,500,000
444859-BX-9	HUMANA INC		2.B FE	2,449,580	2,800,000	2,547,659	2,459,338		4,530			5.500	6.455	MS	45,344	154,000	10/24/2023	03/15/2053	2,877,000
444859-CB-6	HUMANA INC		2.B FE	4,722,332	4,729,000	4,448,667	4,722,867		490			5.750	5.759	AO	57,405	271,918	12/19/2024	04/15/2054	4,864,959
44563@-AE-5	HUNT MH BORROWER LLC FEE II		1.F PL	38,361,900	38,361,900	40,463,212	38,361,900					6.200	5.243	JD	198,203	2,382,878	11/27/2019	12/01/2055	40,023,750
44563@-AF-2	HUNT FEE III 2021-1		1.F PL	3,763,817	3,678,323	3,879,807	3,761,742		(1,336)			6.200	4.364	JD	19,005	228,056	09/29/2021	12/01/2055	3,823,646

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
44563@-AG-0	HUNT FEE III 2021-2		1.F PL	5,500,413	5,511,930	5,813,851	5,501,676		258			4.250	4.263	JD	19,521	343,968	10/20/2021	12/01/2055	
44563@-AH-8	HUNT FEE IV 2023		1.F PL	35,410,985	35,410,985	37,350,657	35,410,985					6.200	6.200	N/A	182,957	2,195,481	10/25/2023	12/01/2055	37,116,000
448579-AW-2	HYATT HOTELS CORP		2.C FE	1,999,160	2,000,000	2,004,129	1,999,180		20			5.400	5.405	JD	10,500		11/17/2025	12/15/2035	2,054,000
449669-AK-6	MOSAIC GLOBAL HOLDINGS INC	O	2.B FE	3,692,817	3,205,000	3,358,335	3,332,768		(57,971)			7.300	5.212	JJ	107,884	233,965	09/27/2018	01/15/2028	3,205,000
450319-AA-6	ITC MIDWEST LLC		1.E FE	1,267,025	1,250,000	1,325,767	1,265,746		(867)			6.150	6.002	JJ	32,245	76,875	04/23/2024	01/31/2038	1,288,438
450636-AD-7	INDIANA TOLL ROAD CONCESSION CO LLC		2.B FE	14,654,072	15,916,000	14,823,492	14,706,866		51,031			5.283	6.077	JJ	387,722	840,842	12/19/2024	07/15/2040	16,336,421
45138L-BE-2	IDAHO POWER CO	O	1.F FE	9,696,390	10,000,000	7,717,931	9,753,961		7,607			4.050	4.234	MS	135,000	405,000	04/01/2017	03/01/2046	10,202,500
45138L-BJ-1	IDAHO POWER CO		1.G FE	2,476,900	2,500,000	2,536,754	2,477,703		304			5.800	5.865	AO	36,250	145,000	09/06/2023	04/01/2054	2,572,500
45475Q-AQ-6	INDIANA GAS COMPANY INC	O	2.A FE	7,689,591	7,000,000	7,344,590	7,211,007		(77,050)			6.550	5.248	MS	135,003	458,500	09/27/2018	06/30/2028	7,000,000
454889-AM-8	INDIANA MICHIGAN POWER CO		2.A FE	3,684,114	3,010,000	3,278,554	3,457,734		(30,438)			6.050	4.357	MS	53,620	182,105	04/01/2017	03/15/2037	3,101,053
454889-AM-8	INDIANA MICHIGAN POWER CO	O	2.A FE	4,883,592	3,990,000	4,345,990	4,583,412		(40,340)			6.050	4.346	MS	71,077	241,395	04/01/2017	03/15/2037	4,110,698
454889-AQ-9	INDIANA MICHIGAN POWER CO		2.A FE	1,692,311	1,869,000	1,616,505	1,697,266		4,797			4.550	5.296	MS	25,039	85,040	12/19/2024	03/15/2046	1,911,520
454889-AT-3	INDIANA MICHIGAN POWER CO	C	2.A FE	626,201	738,000	596,592	628,806		2,526			4.250	5.389	FA	11,849	31,365	12/19/2024	08/15/2048	753,683
45517J-AA-7	INDIANA UNIVERSITY FOUNDATION INC		1.A FE	3,984,192	5,666,000	3,569,775	4,017,358		32,192			2.820	4.801	AO	39,945	159,781	12/19/2024	10/01/2051	5,745,891
455434-BS-8	INDIANAPOLIS POWER & LIGHT CO		1.F FE	2,089,954	2,326,000	1,982,117	2,096,667		6,496			4.700	5.529	MS	36,441	109,322	12/19/2024	09/01/2045	2,380,661
456837-BT-9	ING GROEP NV		3.A FE	500,000	500,000	521,569	500,000					7.000	7.001	MN	4,375	6,514	09/02/2025	01/01/3000	500,000
45687A-AG-7	TRANE TECHNOLOGIES HOLDCO INC	O	1.G FE	11,489,160	10,000,000	10,384,495	11,212,819		(43,956)			5.750	4.722	JD	25,556	575,000	09/27/2018	06/15/2043	10,000,000
458140-AT-7	INTEL CORP		2.B FE	14,670,757	15,000,000	12,936,245	14,691,865		9,043			4.900	5.067	JJ	310,333	735,000	08/30/2023	07/29/2045	15,367,500
458140-AY-6	INTEL CORP	O	2.B FE	24,717,161	22,900,000	17,310,748	24,382,903		(46,895)			4.100	3.653	MN	130,403	938,900	12/07/2017	05/11/2047	
458140-AY-6	INTEL CORP		2.B FE	5,903,435	5,500,000	4,157,603	5,830,221		(10,421)			4.100	3.684	MN	31,319	225,500	03/26/2020	05/11/2047	
458140-BG-4	INTEL CORP	O	2.B FE	446,695	500,000	355,797	454,372		1,219			3.734	4.386	JD	1,193	18,670	11/01/2018	12/08/2047	509,335
458140-BN-9	INTEL CORP		2.B FE	10,373,006	11,267,000	9,171,359	10,392,923		8,630			4.950	5.453	MS	148,724	557,717	08/30/2023	03/25/2060	11,545,858
458140-BQ-2	INTEL CORP	C	2.B FE	693,645	695,000	692,182	694,736		206			3.750	3.782	MS	6,950	26,063	03/20/2020	03/25/2027	708,031
458140-BW-9	INTEL CORP		2.B FE	4,174,431	6,616,000	4,068,391	4,216,074		40,430			3.050	5.782	FA	77,913	201,788	12/19/2024	08/12/2051	6,716,894
458140-CB-4	INTEL CORP		2.B FE	249,493	250,000	207,092	249,520		9			4.900	4.913	FA	4,968	12,250	08/02/2022	08/05/2052	256,125
458140-CM-0	INTEL CORP		2.B FE	3,116,949	3,200,000	2,954,240	3,118,404		1,371			5.600	5.785	FA	64,711	179,200	12/19/2024	02/21/2054	3,289,600
45866F-AH-7	INTERCONTINENTAL EXCHANGE INC	O	1.G FE	9,432,360	9,500,000	7,934,733	9,442,442		1,474			4.250	4.292	MS	112,153	403,750	08/06/2018	09/21/2048	9,701,875
45866F-AH-7	INTERCONTINENTAL EXCHANGE INC		1.G FE	3,177,216	3,200,000	2,672,752	3,180,664		495			4.250	4.292	MS	37,778	136,000	08/06/2018	09/21/2048	3,268,000
45866F-AX-2	INTERCONTINENTAL EXCHANGE INC		1.G FE	3,944,400	4,000,000	3,651,824	3,947,713		930			4.950	5.040	JD	8,800	198,000	05/12/2022	06/15/2052	4,099,000
45866F-AY-0	INTERCONTINENTAL EXCHANGE INC		1.G FE	1,599,021	1,900,000	1,738,789	1,603,546		2,076			5.200	6.297	JD	4,391	98,800	10/24/2023	06/15/2062	1,949,400
459200-AP-6	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	54,730,800	45,000,000	53,278,578	53,661,713		(122,057)			7.125	5.892	JD	267,188	3,206,250	04/01/2017	12/01/2096	46,603,125
459200-HF-1	INTERNATIONAL BUSINESS MACHINES CORP	O	1.G FE	11,705,275	11,700,000	9,802,622	11,704,512		(191)			4.000	3.997	JD	14,300	468,000	09/13/2017	06/20/2042	11,934,000
459200-KC-4	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	829,480	1,000,000	807,513	836,339		3,383			4.250	5.503	MN	5,431	42,500	11/30/2023	05/15/2049	1,021,250
459200-KP-5	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	499,905	500,000	341,957	499,913		2			3.430	3.431	FA	6,765	17,150	02/02/2022	02/09/2052	508,575
459200-KZ-3	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	3,413,831	3,918,000	3,569,566	3,428,593		6,886			5.100	6.038	FA	80,482	199,818	11/30/2023	02/06/2053	4,017,909
459506-AL-5	INTERNATIONAL FLAVORS & FRAGRANCES INC		2.C FE	500,610	500,000	442,156	500,598		(14)			5.000	4.991	MS	6,597	25,000	09/26/2018	09/26/2048	
459506-AS-0	INTERNATIONAL FLAVORS & FRAGRANCES INC		2.C FE	2,094,450	3,000,000	2,055,477	2,143,239		15,364			3.468	5.602	JD	8,670	104,040	10/27/2022	12/01/2050	3,052,020

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
46051M-AF-9	INTERNATIONAL TRANSMISSION CO		1.E FE	1,073,947	1,178,000	1,054,662	1,077,474		3,416			4.625	5.381	FA	20,582	54,483	12/19/2024	08/15/2043	1,205,241
461070-AC-8	INTERSTATE POWER AND LIGHT CO		2.A FE	1,655,251	1,300,000	1,395,111	1,497,254		(21,069)			6.450	4.149	AO	17,702	83,850	04/01/2017	10/15/2033	1,341,925
46124H-AH-9	INTUIT INC		1.G FE	2,231,370	2,250,000	2,216,089	2,231,969		270			5.500	5.557	MS	36,438	123,750	09/12/2023	09/15/2053	2,311,875
46590X-AQ-9	JBS USA HOLDING LUX SARL		2.C FE	4,498,515	4,500,000	3,497,969	4,498,723		26			4.375	4.377	FA	81,484	196,875	01/19/2022	02/02/2052	4,598,438
46590X-AX-4	JBS USA HOLDING LUX SARL		2.C FE	21,188,290	21,500,000	22,164,995	21,201,806		3,922			6.500	6.611	JD	116,458	1,397,500	04/30/2024	12/01/2052	22,198,750
46590X-AY-2	JBS USA HOLDING LUX SARL	C	2.C FE	179,412	182,000	190,138	180,085		206			5.750	5.931	AO	2,616	10,465	06/06/2022	04/01/2033	187,233
46625H-HF-0	JPMORGAN CHASE & CO		1.F FE	19,374,210	15,000,000	16,944,411	18,019,377		(181,770)			6.400	4.286	MN	122,667	960,000	04/01/2017	05/15/2038	15,480,000
46625H-HF-0	JPMORGAN CHASE & CO	O	1.F FE	6,458,070	5,000,000	5,648,137	6,006,265		(60,577)			6.400	4.274	MN	40,889	320,000	04/01/2017	05/15/2038	5,160,000
46625H-JB-7	JPMORGAN CHASE & CO	O	1.F FE	15,379,840	13,244,000	13,805,275	14,898,173		(72,454)			5.600	4.474	JJ	341,990	741,664	09/27/2018	07/15/2041	13,334,832
46625H-JB-7	JPMORGAN CHASE & CO		1.F FE	1,086,933	1,000,000	1,042,380	1,083,339		(3,510)			5.600	4.831	JJ	25,822	56,000	12/19/2024	07/15/2041	1,028,000
46625H-JZ-4	JPMORGAN CHASE & CO	C	1.G FE	500,745	500,000	500,900	500,074		(75)			4.125	4.109	JD	917	20,625	12/11/2014	12/15/2026	510,313
46647P-AA-4	JPMORGAN CHASE & CO		1.F FE	3,898,536	4,299,000	3,649,069	3,909,338		10,461			4.260	4.957	FA	65,624	183,137	12/19/2024	02/22/2048	
46647P-AJ-5	JPMORGAN CHASE & CO		1.F FE	2,582,204	2,826,000	2,537,071	2,597,229		14,573			3.882	4.803	JJ	47,844	109,705	12/19/2024	07/24/2038	
46647P-AK-2	JPMORGAN CHASE & CO		1.F FE	2,007,640	2,300,000	1,879,053	2,015,181		7,304			4.032	4.975	JJ	40,443	92,736	12/19/2024	07/24/2048	
46647P-AL-0	JPMORGAN CHASE & CO	C	1.F FE	1,075,099	1,166,000	938,032	1,077,448		2,282			3.964	4.510	MN	5,906	46,220	12/19/2024	11/15/2048	1,177,555
46647P-AL-0	JPMORGAN CHASE & CO		1.F FE	1,904,354	2,300,000	1,850,321	1,921,962		9,084			3.964	5.235	MN	11,650	91,172	01/10/2024	11/15/2048	
46647P-AN-6	JPMORGAN CHASE & CO		1.F FE	2,053,877	2,406,000	1,915,716	2,062,628		8,479			3.897	4.969	JJ	41,151	93,762	12/19/2024	01/23/2049	
46647P-BN-5	JPMORGAN CHASE & CO	C	1.E FE	542,181	734,000	498,449	546,349		4,047			3.109	4.959	AO	4,374	22,820	12/19/2024	04/22/2051	745,549
46817M-AS-6	JACKSON FINANCIAL INC	C	2.B FE	249,963	250,000	259,709	249,974		3			5.670	5.672	JD	906	14,175	06/02/2022	06/08/2032	257,088
472140-AC-6	JBS USA HOLDING LUX SARL		2.C FE	1,478,115	1,500,000	1,524,886	1,478,513		398			6.375	6.485	FA	33,469	56,844	01/06/2025	02/25/2055	1,547,813
47214B-AC-2	JBS USA HOLDING LUX SARL		2.C FE	4,884,088	4,400,000	4,861,121	4,839,559		(43,288)			6.750	5.201	MS	87,450	298,986	12/19/2024	03/15/2034	
47214B-AD-0	JBS USA HOLDING LUX SARL		2.C FE	4,872,698	4,201,000	4,702,696	4,863,472		(8,976)			7.250	6.062	MN	38,918	304,864	12/19/2024	11/15/2053	
47233W-EJ-4	JEFFERIES FINANCIAL GROUP INC		2.B FE	1,747,183	1,750,000	1,846,943	1,747,544		221			6.200	6.222	AO	23,207	108,500	04/11/2024	04/14/2034	1,804,250
476556-CX-1	JERSEY CENTRAL POWER & LIGHT CO		2.A FE	657,336	600,000	648,933	653,887		(3,349)			6.150	5.102	JD	3,075	36,900	12/19/2024	06/01/2037	618,450
478111-AC-1	JOHNS HOPKINS HEALTH SYSTEM CORP	O	1.D FE	8,550,350	8,364,000	6,686,205	8,514,888		(4,887)			3.837	3.710	MN	41,007	320,927	08/17/2017	05/15/2046	8,524,463
478111-AC-1	JOHNS HOPKINS HEALTH SYSTEM CORP	C	1.D FE	666,221	766,000	612,343	669,813		2,767			3.837	4.807	MN	3,756	29,391	12/19/2024	05/15/2046	780,696
478111-AC-1	JOHNS HOPKINS HEALTH SYSTEM CORP		1.D FE	3,066,840	3,000,000	2,398,209	3,054,196		(1,755)			3.837	3.710	MN	14,709	115,110	08/17/2017	05/15/2046	3,057,555
478115-AD-0	JOHNS HOPKINS UNIVERSITY	O	1.B FE	10,861,589	10,650,000	8,445,121	10,818,854		(5,863)			3.753	3.639	JJ	199,847	399,695	10/02/2017	07/01/2045	10,849,847
478115-AD-0	JOHNS HOPKINS UNIVERSITY		1.B FE	5,110,483	4,985,000	3,952,951	5,086,699		(3,814)			3.753	3.601	JJ	93,544	187,087	03/26/2020	07/01/2045	5,078,544
478160-AT-1	JOHNSON & JOHNSON		1.A FE	16,437,538	12,583,000	13,865,962	15,209,929		(161,504)			5.850	3.748	JJ	339,426	736,106	04/01/2017	07/15/2038	12,951,053
478160-AT-1	JOHNSON & JOHNSON	O	1.A FE	16,453,214	12,595,000	13,879,185	15,223,970		(161,626)			5.850	3.735	JJ	339,750	736,808	04/01/2017	07/15/2038	12,963,404
478160-AV-6	JOHNSON & JOHNSON		1.A FE	27,081,906	24,475,000	23,743,683	26,364,851		(94,723)			4.500	3.808	MS	367,125	1,101,375	04/01/2017	09/01/2040	25,025,688
478160-BV-5	JOHNSON & JOHNSON		1.A FE	10,758,627	11,000,000	8,913,842	10,807,044		6,256			3.700	3.826	MS	135,667	407,000	04/01/2017	03/01/2046	11,203,500
478160-BV-5	JOHNSON & JOHNSON	O	1.A FE	18,583,083	19,000,000	15,396,636	18,666,251		10,821			3.700	3.826	MS	234,333	703,000	04/01/2017	03/01/2046	19,351,500
478160-CT-9	JOHNSON & JOHNSON		1.A FE	1,896,420	2,750,000	1,510,679	1,919,428		9,992			2.450	4.048	MS	22,458	67,375	01/08/2024	09/01/2060	2,783,688
478375-AJ-7	JOHNSON CONTROLS INTERNATIONAL PLC	O	2.A FE	21,305,317	20,100,000	19,631,974	21,055,013		(40,424)			5.700	5.242	MS	381,900	1,145,700	09/27/2018	03/01/2041	20,100,000
478375-AU-2	JOHNSON CONTROLS INTERNATIONAL PLC	O	2.A FE	6,597,247	6,500,000	5,585,766	6,580,362		(2,352)			4.500	4.408	FA	110,500	292,500	04/01/2017	02/15/2047	
479281-AA-5	JOHNSONVILLE AERODERIVATIVE COMBUSTION T		1.C FE	740,716	740,716	711,458	740,716					5.078	5.078	AO	9,403	37,509	09/25/2024	10/01/2054	769,043
48128B-AQ-4	JPMORGAN CHASE & CO		2.A FE	1,702,218	1,680,000	1,781,667	1,695,419		(3,938)			6.875	5.201	MJSD	9,625	115,503	03/21/2024	01/01/3000	4,660,221
48128G-YQ-7	JPMORGAN CHASE & CO		1.F FE	1,668,671	11,684,000	1,101,562	1,768,783		34,306				13.065	N/A			12/19/2022	11/27/2068	11,684,000
48251W-60-9	KKR & CO INC		2.A FE	303,715	303,900	310,586	303,716		1			6.875	6.879	MJSD	1,741	10,621	05/21/2025	06/01/2065	309,123

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
48252M-AA-3	KKR GROUP FINANCE CO VIII LLC		1.F	2,314,430	2,606,000	1,832,244	2,324,598		5,055			3.500	4.150	FA	31,924	91,210	10/17/2024	08/25/2050	2,651,605
48252M-AA-3	KKR GROUP FINANCE CO VIII LLC	C	1.F	247,750	250,000	175,772	247,999		50			3.500	3.549	FA	3,063	8,750	08/18/2020	08/25/2050	254,375
48253M-10-4	KKR GROUP FINANCE CO IX LLC		2.A FE	1,133,376	1,132,850	791,636	1,132,879		(90)			4.625	4.615	JAJO	13,099	52,394	04/20/2021	04/01/2061	1,145,949
48255B-AA-4	KKR GROUP FINANCE CO X LLC		1.F FE	6,836,709	10,470,000	6,946,814	6,977,933		56,306			3.250	5.719	JD	15,123	340,275	12/13/2023	12/15/2051	10,640,138
48305Q-AB-9	KAISER FOUNDATION HOSPITALS	C	1.D FE	516,556	516,000	490,392	516,616		56			4.875	4.864	AO	6,289	25,155	12/19/2024	04/01/2042	528,578
48305Q-AD-5	KAISER FOUNDATION HOSPITALS	O	1.D FE	17,953,988	16,875,000	14,036,236	17,754,588		(27,341)			4.150	3.786	MN	116,719	700,313	08/15/2017	05/01/2047	
48305Q-AD-5	KAISER FOUNDATION HOSPITALS	C	1.D FE	850,216	911,000	757,749	850,722		1,611			4.150	4.633	MN	6,301	37,807	12/19/2024	05/01/2047	674,716
48305Q-AD-5	KAISER FOUNDATION HOSPITALS		1.D FE	6,383,640	6,000,000	4,990,662	6,312,864		(9,725)			4.150	3.786	MN	41,500	249,000	08/15/2017	05/01/2047	
485134-BH-2	EVERGY METRO INC		1.F FE	3,763,584	3,115,000	3,381,542	3,523,132		(32,398)			6.050	4.399	MN	24,081	188,458	04/01/2017	11/15/2035	3,209,229
485134-BH-2	EVERGY METRO INC	O	1.F FE	4,693,908	3,885,000	4,217,429	4,393,880		(40,395)			6.050	4.387	MN	30,033	235,043	04/01/2017	11/15/2035	4,002,521
487312-AA-8	KEENAN FT DETRICK ENERGY LLC		1.E FE	91,702	105,142	105,607	99,389		905			6.093	7.765	MN	819	6,406	10/13/2009	05/15/2033	58,162
487312-AD-2	KEENAN FORT DETRICK ENERGY LLC		1.D YE	1,250,000	1,250,000	1,004,223	1,250,000					4.166	4.170	MN	6,654	52,075	04/03/2019	11/15/2048	1,276,038
487836-BQ-0	KELLANOVA	O	2.A FE	12,114,859	11,900,000	10,483,575	12,073,719		(5,446)			4.500	4.389	AO	133,875	547,400	09/27/2018	04/01/2046	12,167,750
487836-BQ-0	KELLANOVA		2.A FE	4,145,492	4,000,000	3,523,891	4,120,891		(3,707)			4.500	4.275	AO	45,000	184,000	03/26/2020	04/01/2046	4,090,000
491674-BG-1	KENTUCKY UTILITIES CO	C	1.F FE	669,260	666,000	652,527	669,199		(61)			5.125	5.077	MN	5,689	34,133	12/19/2024	11/01/2040	
491674-BG-1	KENTUCKY UTILITIES CO	O	1.F FE	13,919,928	12,000,000	11,757,251	13,390,849		(70,402)			5.125	4.045	MN	102,500	615,000	04/01/2017	11/01/2040	
491674-BL-0	KENTUCKY UTILITIES CO	C	1.F FE	446,465	500,000	422,958	448,066		1,554			4.375	5.224	AO	5,469	21,875	12/19/2024	10/01/2045	510,938
49271V-AK-6	KEURIG DR PEPPER INC		2.B FE	5,432,433	6,775,000	4,920,008	5,459,955		27,521			3.800	5.218	MN	42,908	257,450	12/19/2024	05/01/2050	6,903,725
49271V-AM-2	KEURIG DR PEPPER INC		2.B FE	2,188,560	2,750,000	1,844,873	2,219,746		9,966			3.350	4.617	MS	27,126	92,125	09/08/2022	03/15/2051	2,796,063
49271V-AR-1	KEURIG DR PEPPER INC		2.B FE	23,785,440	24,000,000	19,396,670	23,798,827		3,908			4.500	4.555	AO	228,000	1,080,000	04/07/2022	04/15/2052	24,540,000
49327V-2B-9	KEYBANK NA		2.B FE	1,308,974	1,371,000	1,345,382	1,322,692		13,317			3.900	5.080	AO	11,585	53,469	12/19/2024	04/13/2029	1,397,735
49337W-AC-4	NATIONAL GRID USA		2.B FE	6,650,895	5,000,000	5,712,138	5,712,983		(127,546)			8.000	4.690	MN	51,111	400,000	04/01/2017	11/15/2030	5,200,000
49338C-AA-1	KEYSPAN GAS EAST CORP	O	2.A FE	4,777,208	4,000,000	4,000,353	4,604,195		(27,220)			5.819	4.444	AO	58,190	232,760	09/27/2018	04/01/2041	4,000,000
49338C-AC-7	KEYSPAN GAS EAST CORP		2.A FE	500,000	500,000	333,076	500,000					3.586	3.586	JJ	8,118	17,930	01/12/2022	01/18/2052	508,965
494550-AL-0	KINDER MORGAN ENERGY PARTNERS LP	O	2.B FE	7,546,240	6,115,000	7,118,684	6,899,091		(104,324)			7.750	5.297	MS	139,541	473,913	09/27/2018	03/15/2032	6,115,000
494550-AQ-9	KINDER MORGAN ENERGY PARTNERS LP	O	2.B FE	4,716,220	4,000,000	4,596,814	4,438,257		(45,158)			7.300	5.519	FA	110,311	292,000	09/27/2018	08/15/2033	4,000,000
494550-BN-5	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	2,247,942	2,655,000	2,432,860	2,276,031		12,501			5.000	6.408	FA	50,150	132,750	08/30/2023	08/15/2042	2,721,375
494550-BW-5	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	4,851,804	5,481,000	5,178,498	4,888,058		16,158			5.400	6.402	MS	98,658	295,974	08/30/2023	09/01/2044	5,628,987
49456B-AH-4	KINDER MORGAN INC		2.B FE	2,045,684	2,225,000	2,151,177	2,055,785		4,396			5.550	6.231	JD	10,291	123,488	08/30/2023	06/01/2045	2,286,744
49456B-AJ-0	KINDER MORGAN INC		2.B FE	6,609,445	7,750,000	6,967,891	6,668,537		26,249			5.050	6.281	FA	147,853	391,375	08/30/2023	02/15/2046	7,945,688
49456B-AW-1	KINDER MORGAN INC		2.B FE	10,785,407	11,104,000	10,323,447	10,791,256		5,698			5.450	5.656	FA	252,153	605,168	12/19/2024	08/01/2052	11,406,584
49456B-BA-8	KINDER MORGAN INC		2.B FE	5,474,810	5,500,000	5,464,156	5,474,394		186			5.950	5.984	FA	136,354	328,159	07/22/2024	08/01/2054	5,663,625
49549*-AB-1	KJ FDG SEC TL A-2		1.G PL	9,000,000	9,000,000	7,253,982	9,000,000					5.750	5.750	JD	1,561,125		09/01/2022	12/06/2056	9,172,500
50075N-AT-1	MONDELEZ INTERNATIONAL INC	O	2.A FE	19,034,001	15,868,959	18,355,969	18,190,748		(134,946)			6.875	5.226	FA	454,580	1,090,991	09/27/2018	02/01/2038	15,888,826
50075N-AW-4	MONDELEZ INTERNATIONAL INC	O	2.A FE	4,729,072	4,000,000	4,376,506	4,552,916		(28,538)			6.875	5.388	JJ	118,403	275,000	09/27/2018	01/26/2039	4,000,000
50076Q-AR-7	KRAFT HEINZ FOODS CO		2.B FE	10,840,740	8,690,000	9,707,334	10,241,767		(82,490)			6.875	4.998	JJ	257,230	597,438	04/01/2017	01/26/2039	8,988,719
50076Q-AR-7	KRAFT HEINZ FOODS CO	O	2.B FE	2,881,716	2,310,000	2,580,430	2,722,349		(21,919)			6.875	4.989	JJ	68,378	158,813	04/01/2017	01/26/2039	2,389,406
50077L-AB-2	KRAFT HEINZ FOODS CO		2.B FE	5,604,231	6,442,000	5,321,863	5,632,628		21,359			4.375	5.396	JD	23,486	281,838	12/19/2024	06/01/2046	6,582,919
50077L-AZ-9	KRAFT HEINZ FOODS CO		2.B FE	3,099,218	3,376,000	2,904,538	3,107,944		5,493			4.875	5.475	AO	41,145	164,580	12/19/2024	10/01/2049	3,458,290
50077L-BJ-4	KRAFT HEINZ FOODS CO		2.B FE	4,000,000	4,000,000	3,742,170	4,000,000					5.500	5.499	JD	18,333	220,000	05/04/2020	06/01/2050	4,110,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
501044-CN-9	KROGER CO	O	2.A FE	2,253,577	2,200,000	2,191,098	2,241,529		(1,967)			5.400	5.209	JJ	54,780	118,800	09/27/2018	07/15/2040	2,200,000
501044-DF-5	KROGER CO		2.A FE	2,196,286	2,733,000	2,123,373	2,210,225		13,527			3.875	5.420	AO	22,357	105,904	12/19/2024	10/15/2046	2,785,952
501044-DG-3	KROGER CO		2.A FE	1,505,888	1,713,000	1,441,174	1,511,164		5,110			4.450	5.392	FA	31,762	76,229	12/19/2024	02/01/2047	1,751,114
501044-DK-4	KROGER CO		2.A FE	1,482,540	1,639,000	1,408,193	1,486,256		3,588			4.650	5.377	JJ	35,143	76,214	12/19/2024	01/15/2048	1,677,107
501044-DN-8	KROGER CO		2.B FE	470,231	583,000	445,029	472,529		2,227			3.950	5.362	JJ	10,619	23,029	12/19/2024	01/15/2050	594,514
501044-DW-8	KROGER CO		2.A FE	5,640,212	5,596,000	5,329,077	5,640,208		(90)			5.500	5.445	MS	90,624	323,169	12/19/2024	09/15/2054	513,750
50203U-AA-1	LBJ INFRASTRUCTURE GROUP LLC		2.A FE	523,907	750,000	524,951	524,598		691			3.797	5.896	JD	79	14,239	09/25/2025	12/31/2057	764,239
50208@-AA-1	LMH FEE II		2.B PL	30,451,911	30,451,911	30,321,242	30,451,911					4.350	4.350	JD	707,814	662,329	11/20/2020	06/21/2048	32,232,000
50208@-AB-9	LMH FEE II-2		2.B PL	3,808,914	3,808,914	3,794,345	3,808,914					4.400	4.400	N/A	117,470	83,796	12/07/2020	06/21/2048	4,029,333
50212Y-AK-0	LPL HOLDINGS INC		2.C FE	1,246,288	1,250,000	1,314,486	1,246,749		290			6.000	6.040	MN	8,542	75,000	05/13/2024	05/20/2034	1,287,500
50212Y-AM-6	LPL HOLDINGS INC		2.C FE	1,247,288	1,250,000	1,281,251	1,247,516		228			5.650	5.678	MS	20,795	39,040	02/24/2025	03/15/2035	1,285,313
502431-AV-1	L3HARRIS TECHNOLOGIES INC		2.B FE	19,116,954	19,012,000	18,574,384	19,114,521		(2,449)			5.500	5.460	FA	395,027	823,352	06/27/2025	08/15/2054	9,062,550
50247V-AC-3	LYB INTERNATIONAL FINANCE BV		2.B FE	4,683,134	5,079,000	4,214,872	4,695,903		12,768			4.875	5.538	MS	72,905	247,601	12/19/2024	03/15/2044	5,202,801
50540R-AS-1	LABORATORY CORPORATION OF AMERICA HOLDIN	O	2.B FE	3,187,650	3,000,000	2,667,528	3,150,142		(5,187)			4.700	4.306	FA	58,750	141,000	07/21/2017	02/01/2045	
50540R-AS-1	LABORATORY CORPORATION OF AMERICA HOLDIN		2.B FE	6,206,671	6,799,000	6,045,507	6,224,366		17,119			4.700	5.416	FA	133,147	319,553	12/19/2024	02/01/2045	6,958,777
514666-AN-6	LAND O LAKES INC		3.B FE	753,063	750,000	667,500	752,809		(44)			7.000	6.968	MJSD	2,333	52,500	10/04/2018	01/01/3000	750,000
52107Q-AL-9	LAZARD GROUP LLC		2.A FE	2,500,054	2,500,000	2,646,102	2,500,067		(9)			6.000	5.999	MS	44,167	150,000	03/14/2024	03/15/2031	2,575,000
524660-BA-4	LEGGETT & PLATT INC		2.C FE	2,262,320	3,000,000	1,971,373	2,304,714		12,689			3.500	5.128	MN	13,417	105,000	06/28/2022	11/15/2051	3,052,500
52532X-AF-2	LEIDOS INC		2.B FE	740,370	750,000	749,071	745,280		956			4.375	4.535	MN	4,193	32,813	05/07/2020	05/15/2030	766,406
52808#-AA-9	LEWIS-MCCHORDCOMMUNITIES LLC		1.D FE	13,750,000	13,750,000	14,338,486	13,750,000					6.750	6.750	N/A	389,297	226,875	07/23/2025	06/01/2047	14,136,719
53079E-AE-4	LIBERTY MUTUAL GROUP INC		2.B FE	1,102,445	1,075,000	1,166,987	1,097,911		(2,043)			7.000	6.658	MS	22,157	75,250	08/30/2023	03/15/2034	1,112,625
53079E-AG-9	LIBERTY MUTUAL GROUP INC	O	2.B FE	7,067,156	6,050,000	6,504,920	6,717,234		(55,928)			6.500	4.990	MS	115,790	393,250	09/27/2018	03/15/2035	6,050,000
53079E-BF-0	LIBERTY MUTUAL GROUP INC	O	2.B FE	7,886,542	7,850,000	6,903,331	7,880,715		(1,004)			4.850	4.818	FA	158,635	380,725	09/27/2018	08/01/2044	7,850,000
53079E-BF-0	LIBERTY MUTUAL GROUP INC		2.B FE	7,179,200	7,848,000	6,901,572	7,199,699		19,826			4.850	5.569	FA	158,595	380,628	12/19/2024	08/01/2044	8,038,314
53079E-BH-6	LIBERTY MUTUAL GROUP INC		2.B FE	1,722,379	2,146,000	1,595,364	1,730,520		7,906			4.500	6.057	JD	4,292	96,570	12/19/2024	06/15/2049	2,194,285
53079E-BJ-2	LIBERTY MUTUAL GROUP INC		2.B FE	8,690,121	12,041,000	8,904,077	8,808,115		54,699			3.951	6.047	AO	100,434	475,740	12/19/2024	10/15/2050	12,278,870
53079E-BK-9	LIBERTY MUTUAL GROUP INC		2.B FE	5,303,667	5,350,000	3,706,969	5,306,667		565			3.950	3.993	MN	27,003	211,325	05/06/2020	05/15/2060	5,416,163
53079E-BL-7	LIBERTY MUTUAL GROUP INC		3.A FE	971,169	1,000,000	664,474	972,558		309			4.300	4.454	FA	17,917	43,000	02/16/2021	02/01/2061	1,021,500
53079E-BN-3	LIBERTY MUTUAL GROUP INC		2.B FE	17,631,483	17,679,000	16,508,566	17,633,919		747			5.500	5.518	JD	43,215	972,345	12/19/2024	06/15/2052	18,165,173
53079E-BN-3	LIBERTY MUTUAL GROUP INC	C	2.B FE	249,448	250,000	233,449	249,481		9			5.500	5.515	JD	611	13,750	06/01/2022	06/15/2052	256,875
532457-BU-1	ELI LILLY AND CO		1.E FE	2,944,650	3,000,000	2,378,997	2,948,973		692			4.150	4.246	MS	36,658	124,500	02/27/2019	03/15/2059	3,000,000
532457-BY-3	ELI LILLY AND CO		1.E FE	3,906,175	6,565,000	3,776,692	3,915,645		9,470			2.250	5.186	MN	18,874	73,856	10/29/2025	05/15/2050	6,638,856
534187-AR-0	LINCOLN NATIONAL CORP	O	2.B FE	11,486,033	10,070,000	10,579,246	11,040,566		(71,109)			6.150	4.941	AO	144,505	619,305	09/27/2018	04/07/2036	10,070,000
534187-AW-9	LINCOLN NATIONAL CORP	O	2.B FE	11,171,297	9,500,000	10,205,926	10,704,848		(74,311)			6.300	4.871	AO	136,325	598,500	09/27/2018	10/09/2037	9,500,000
534187-BA-6	LINCOLN NATIONAL CORP	O	2.B FE	2,166,672	1,600,000	1,798,047	2,020,882		(20,291)			7.000	4.504	JD	4,978	112,000	07/20/2017	06/15/2040	1,656,000
534187-BA-6	LINCOLN NATIONAL CORP		2.B FE	1,497,042	1,270,000	1,427,200	1,444,551		(8,188)			7.000	5.567	JD	3,951	88,900	11/30/2023	06/15/2040	1,314,450
534187-BL-2	LINCOLN NATIONAL CORP		2.B FE	9,933,682	10,830,000	8,488,926	9,962,082		12,905			4.375	4.893	JD	21,058	473,813	10/12/2023	06/15/2050	11,066,906
534187-BM-0	LINCOLN NATIONAL CORP	C	2.B FE	1,000,000	1,000,000	906,634	1,000,000					2.330	2.330	FA	8,802	23,300	08/11/2020	08/15/2030	1,011,650
539439-BF-5	LLOYDS BANKING GROUP PLC		2.C FE	600,440	600,000	599,006	600,445		5			6.625	6.614	MJSD	6,404		10/28/2025	01/01/3000	600,000
53944Y-AV-5	LLOYDS BANKING GROUP PLC		2.C FE	800,000	800,000	865,460	800,000					8.000	8.000	MJSD	711	64,000	03/06/2023	01/01/3000	800,000
53944Y-BB-8	LLOYDS BANKING GROUP PLC		2.C FE	600,000	600,000	621,442	600,000					6.750	6.750	MJSD	450	40,500	09/26/2024	01/01/3000	600,000
539830-BK-4	LOCKHEED MARTIN CORP		1.F FE	3,276,369	3,085,000	3,023,875	3,204,062		(9,508)			4.500	4.022	MN	17,739	138,825	04/01/2017	05/15/2036	
539830-BR-9	LOCKHEED MARTIN CORP	C	1.F FE	499,560	500,000	489,807	499,689		42			3.900	3.911	JD	867	19,500	04/21/2022	06/15/2032	509,750
539830-BS-7	LOCKHEED MARTIN CORP		1.F FE	1,828,455	2,076,000	1,659,133	1,832,711		4,132			4.150	4.934	JD	3,829	86,154	12/19/2024	06/15/2053	2,119,077
539830-BX-6	LOCKHEED MARTIN CORP		1.F FE	6,116,699	5,590,000	5,639,574	6,108,690		(8,038)			5.700	5.076	MN	40,714	318,630	12/19/2024	11/15/2054	1,028,500
539830-BY-4	LOCKHEED MARTIN CORP		1.F FE	6,295,203	5,608,000	5,794,232	6,287,462		(5,825)			5.900	5.164	MN	42,278	330,872	12/19/2024	11/15/2063	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
540424-AP-3	LOEWS CORP	O	1.G FE	2,286,471	1,900,000	2,047,735	2,133,482		(20,563)			6.000	4.335	FA	47,500	114,000	04/01/2017	02/01/2035	1,957,000
541098-AB-5	BCP INVESTMENT CORP		2.C PL	11,065,180	11,291,000	11,095,666	11,249,250		48,053			6.000	5.715	AO	114,792	672,050	11/02/2021	10/30/2026	11,587,389
546676-AX-5	LOUISVILLE GAS AND ELECTRIC CO		1.F FE	981,773	1,101,000	930,203	985,238		3,360			4.375	5.236	AO	12,042	48,169	12/19/2024	10/01/2045	1,125,084
548661-CL-9	LOWE'S COMPANIES INC		2.A FE	722,475	666,000	713,163	718,764		(3,607)			5.800	4.848	AO	8,155	38,628	12/19/2024	10/15/2036	685,314
548661-EB-9	LOWE'S COMPANIES INC		2.A FE	4,257,604	5,600,000	3,886,661	4,337,235		24,154			3.500	5.097	AO	49,000	196,000	08/22/2022	04/01/2051	5,698,000
548661-EF-0	LOWE'S COMPANIES INC		2.A FE	5,131,980	7,000,000	5,471,134	5,170,857		13,025			4.450	6.288	AO	77,875	311,500	11/03/2022	04/01/2062	7,155,750
548661-EJ-2	LOWE'S COMPANIES INC		2.A FE	6,101,418	7,800,000	6,145,334	6,143,212		25,649			4.250	5.828	AO	82,875	331,500	12/19/2024	04/01/2052	7,965,750
548661-EM-5	LOWE'S COMPANIES INC		2.A FE	3,526,275	3,398,000	3,294,395	3,524,417		(1,824)			5.625	5.362	AO	40,351	191,138	12/19/2024	04/15/2053	
548661-EN-3	LOWE'S COMPANIES INC		2.A FE	19,104,470	19,250,000	18,805,838	19,108,173		1,089			5.800	5.849	MS	328,747	1,116,500	09/06/2022	09/15/2062	19,808,250
549271-AF-1	LUBRIZOL CORP	O	1.C FE	10,000,296	7,850,000	8,852,080	9,196,276		(125,389)			6.500	4.142	AO	127,563	510,250	09/27/2018	10/01/2034	7,850,000
5528M@-AA-7	MGG ONSHORE FUNDING II LLC		2.B PL	5,550,512	5,687,000	5,561,886	5,564,217		13,705			8.900	9.517	N/A	67,488	254,899	05/29/2025	05/13/2030	5,940,079
553086-AC-3	TRAVELERS COMPANIES INC		2.A FE	14,860,148	12,240,000	12,919,570	12,846,623		(289,717)			7.625	4.929	JD	41,480	933,300	08/30/2023	12/15/2027	12,706,650
55336V-AN-0	MPLX LP		2.B FE	7,621,200	10,000,000	8,311,225	7,749,189		43,233			4.700	6.651	AO	99,222	470,000	11/02/2022	04/15/2048	10,235,000
55336V-AT-7	MPLX LP		2.B FE	7,957,524	8,333,000	7,652,223	7,970,812		7,333			5.500	5.840	FA	173,141	458,315	12/19/2024	02/15/2049	8,562,158
55336V-BT-6	MPLX LP		2.B FE	7,150,236	8,300,000	6,977,062	7,177,074		17,483			4.950	5.973	MS	122,114	410,850	12/19/2024	03/14/2052	8,505,425
55336V-CD-0	MPLX LP		2.B FE	4,961,876	5,050,000	5,007,061	4,962,624		748			6.200	6.330	MS	121,761		08/08/2025	09/15/2055	5,206,550
55433@-AC-3	MOPAC ISSUER LLC		2.C PL	2,903,055	2,903,055	2,903,055	2,903,055					8.640	8.639	N/A	10,607		12/24/2025	12/30/2050	3,028,467
55608J-AP-3	MACQUARIE GROUP LTD		1.F FE	6,500,000	6,500,000	6,616,549	6,500,000					5.033	5.032	JJ	150,850	327,145	10/04/2018	01/15/2030	6,663,573
55608J-AP-3	MACQUARIE GROUP LTD	O	1.F FE	2,750,000	2,750,000	2,799,309	2,750,000					5.033	5.034	JJ	63,821	138,408	10/04/2018	01/15/2030	2,819,204
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)	C	3.A YE	71,165	71,165	68,589	71,165					6.020	6.020	MON	190	4,284	10/27/2011	03/15/2037	100,000
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)		3.A YE	925,141	925,141	891,651	925,141					6.020	6.020	MON	13,222	55,693	10/27/2011	03/15/2037	1,078,225
55903V-BW-2	WARNERMEDIA HOLDINGS INC		3.B FE	16,022,035	16,000,000	11,260,000	16,020,288		(193)			5.050	5.038	MS	237,911	808,000	03/10/2022	03/15/2042	15,891,375
55903V-BW-2	WARNERMEDIA HOLDINGS INC	C	3.B FE	250,000	250,000	175,938	250,000					5.050	5.049	MS	3,717	12,625	03/09/2022	03/15/2042	256,313
56081#-BP-4	MAJOR LEAGUE BASEBALL TRUST	O	1.F FE	1,200,000	1,200,000	1,036,519	1,200,000					4.010	4.008	JD	26,867	24,060	02/15/2018	12/10/2038	1,224,060
56081*-AA-2	MLB INFRASTRUCTURE FACILITY		1.G FE	2,804,031	2,804,031	2,624,197	2,804,031					4.430	4.430	JD	49,400	82,812	11/29/2018	12/10/2043	3,066,450
565130-AA-9	MAPLE GROVE FUNDING TRUST I		2.A FE	16,518,711	23,500,000	16,500,415	16,634,169		60,046			4.161	6.523	FA	369,404	426,503	09/23/2025	08/15/2051	23,988,918
56585A-AM-4	MARATHON PETROLEUM CORP		2.B FE	964,420	1,000,000	967,164	970,331		746			5.850	6.109	JD	2,600	58,500	12/21/2015	12/15/2045	1,029,250
56585A-BE-1	MARATHON PETROLEUM CORP		2.B FE	2,334,725	2,863,000	2,304,185	2,335,402		677			4.500	6.012	AO	32,209		12/11/2025	04/01/2048	2,927,418
570535-AG-9	MARKEL GROUP INC	O	2.B FE	26,109,486	20,750,000	23,884,563	24,071,744		(301,084)			7.350	5.029	FA	576,158	1,525,125	09/27/2018	08/15/2034	21,117,500
570535-AQ-7	MARKEL GROUP INC		2.B FE	1,855,088	2,006,000	1,802,515	1,860,172		3,913			5.000	5.605	AO	23,961	100,300	12/19/2024	04/05/2046	2,056,150
570535-AS-3	MARKEL GROUP INC		2.B FE	3,635,896	3,778,000	3,042,191	3,641,853		3,259			4.300	4.553	MN	27,076	162,454	12/19/2024	11/01/2047	3,859,227
570535-AS-3	MARKEL GROUP INC	O	2.B FE	4,472,235	4,500,000	3,623,573	4,476,674		631			4.300	4.337	MN	32,250	193,500	10/30/2017	11/01/2047	4,596,750
570535-AT-1	MARKEL GROUP INC		2.B FE	937,914	1,000,000	883,010	939,262		1,306			5.000	5.463	MN	5,694	50,000	12/19/2024	05/20/2049	1,025,000
570535-AX-2	MARKEL GROUP INC		2.B FE	9,830,897	14,382,000	9,722,219	9,965,425		71,417			3.450	5.714	MN	74,427	496,179	12/19/2024	05/07/2052	14,630,090
570535-AX-2	MARKEL GROUP INC	C	2.B FE	248,585	250,000	169,000	248,714		29			3.450	3.480	MN	1,294	8,625	05/04/2021	05/07/2052	254,313
570535-AY-0	MARKEL GROUP INC		2.B FE	3,042,510	2,862,000	2,880,048	3,039,984		(2,462)			6.000	5.559	MN	21,465	171,720	12/19/2024	05/16/2054	
571676-AF-2	MARS INC		1.F FE	5,498,650	6,583,000	5,192,818	5,523,043		23,659			3.950	5.145	AO	65,007	260,029	12/19/2024	04/01/2049	6,713,014
571676-AH-8	MARS INC		1.F FE	293,074	295,000	229,557	293,249		24			4.200	4.233	AO	3,098	12,390	03/26/2019	04/01/2059	301,195
571676-BC-8	MARS INC		1.F FE	5,905,656	5,700,000	5,677,931	5,905,164		(492)			5.700	5.451	MN	54,150	206,673	10/29/2025	05/01/2055	
57169*-BB-2	MARS INC		1.F	2,577,350	2,500,000	2,081,455	2,560,683		(2,883)			4.270	3.370	MS	23,304	102,813	08/01/2019	09/27/2041	2,544,625
571748-BC-5	MARSH & MCLENNAN COMPANIES INC	O	1.G FE	3,715,754	3,450,000	2,924,180	3,666,272		(6,746)			4.350	3.904	JJ	62,948	150,075	07/20/2017	01/30/2047	
571748-BC-5	MARSH & MCLENNAN COMPANIES INC		1.G FE	1,346,288	1,250,000	1,059,486	1,328,408		(2,446)			4.350	3.904	JJ	22,807	54,375	07/20/2017	01/30/2047	
571748-BJ-0	MARSH & MCLENNAN COMPANIES INC	C	1.G FE	671,123	700,000	633,107	671,885		737			4.900	5.200	MS	10,099	34,300	12/19/2024	03/15/2049	717,150
571748-BJ-0	MARSH & MCLENNAN COMPANIES INC		1.G FE	2,002,755	2,132,000	1,928,264	2,008,771		2,641			4.900	5.337	MS	30,760	104,468	08/30/2023	03/15/2049	2,184,234

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
571748-BQ-4	MARSH & MCLENNAN COMPANIES INC		1.G FE	6,371,917	9,725,000	6,156,255	6,382,543		10,626			2.900	5.370	JD	12,534	141,013	10/29/2025	12/15/2051	9,866,013
571748-BS-0	MARSH & MCLENNAN COMPANIES INC		1.G FE	1,822,776	1,566,000	1,687,317	1,818,305		(4,348)			6.250	5.128	MN	16,313	97,875	12/19/2024	11/01/2052	
571748-BT-8	MARSH & MCLENNAN COMPANIES INC		1.G FE	1,872,796	1,800,000	1,746,396	1,871,686		(1,110)			5.450	5.173	MS	28,885	98,100	12/19/2024	03/15/2053	
571748-BV-3	MARSH & MCLENNAN COMPANIES INC		1.G FE	737,258	720,000	723,932	736,806		(262)			5.700	5.533	MS	12,084	41,040	11/30/2023	09/15/2053	
571748-BX-9	MARSH & MCLENNAN COMPANIES INC	C	1.G FE	757,734	736,000	712,746	757,534		(103)			5.450	5.248	MS	11,811	16,249	12/19/2024	03/15/2054	
571748-BX-9	MARSH & MCLENNAN COMPANIES INC		1.G FE	2,740,609	2,662,000	2,577,894	2,739,579		(1,120)			5.450	5.249	MS	42,718	168,942	12/19/2024	03/15/2054	
573284-AJ-5	MARTIN MARIETTA MATERIALS INC		2.B FE	17,094,210	15,000,000	15,952,163	16,434,291		(91,406)			6.250	5.127	MN	156,250	937,500	04/01/2017	05/01/2037	15,468,750
573284-AU-0	MARTIN MARIETTA MATERIALS INC	O	2.B FE	11,955,510	14,000,000	11,557,102	12,220,644		42,509			4.250	5.230	JD	26,444	595,000	09/27/2018	12/15/2047	14,000,000
573284-AU-0	MARTIN MARIETTA MATERIALS INC		2.B FE	1,089,530	1,261,000	1,040,965	1,093,633		3,984			4.250	5.278	JD	2,382	53,593	12/19/2024	12/15/2047	1,287,796
573284-AX-4	MARTIN MARIETTA MATERIALS INC		2.B FE	6,247,740	8,726,000	5,876,127	6,315,505		45,937			3.200	5.158	JJ	128,757	279,232	12/19/2024	07/15/2051	8,865,616
573284-BB-1	MARTIN MARIETTA MATERIALS INC		2.B FE	2,441,126	2,500,000	2,414,706	2,442,188		896			5.500	5.663	JD	11,458	147,813	11/01/2024	12/01/2054	2,568,750
574599-BM-7	MASCO CORP		2.B FE	7,500,955	9,500,000	8,066,984	7,624,072		40,547			4.500	6.164	MN	54,625	427,500	10/26/2022	05/15/2047	9,713,750
574599-BM-7	MASCO CORP	O	2.B FE	2,576,970	3,000,000	2,547,469	2,632,084		8,902			4.500	5.481	MN	17,250	135,000	09/27/2018	05/15/2047	3,000,000
574599-BR-6	MASCO CORP		2.B FE	8,347,642	11,535,000	7,590,997	8,478,467		52,126			3.125	4.894	FA	136,177	360,469	08/30/2023	02/15/2051	11,715,234
575634-AV-2	MASSACHUSETTS ELECTRIC CO		2.A FE	1,076,755	1,000,000	997,928	1,075,632		(1,104)			5.867	5.340	FA	20,372	58,670	12/19/2024	02/26/2054	
57636Q-AT-1	MASTERCARD INC		1.D FE	247,633	250,000	164,150	247,887		55			2.950	2.998	MS	2,172	7,375	03/02/2021	03/15/2051	253,688
578454-AD-2	MAYO CLINIC		1.C FE	2,356,095	2,673,000	2,161,836	2,362,620		6,331			4.128	4.944	MN	14,099	110,341	12/19/2024	11/15/2052	592,403
58013M-EC-4	MCDONALD'S CORP	O	2.A FE	622,323	500,000	555,772	583,272		(5,269)			6.300	4.455	AO	6,650	31,500	04/01/2017	10/15/2037	515,750
58013M-EK-6	MCDONALD'S CORP	O	2.A FE	2,647,218	2,500,000	2,400,372	2,608,703		(5,216)			4.875	4.463	JJ	56,198	121,875	04/01/2017	07/15/2040	2,560,938
58013M-FC-3	MCDONALD'S CORP		2.A FE	7,475,930	8,191,000	7,006,359	7,494,988		18,436			4.450	5.112	MS	121,500	364,500	12/19/2024	03/01/2047	8,373,250
58013M-FH-2	MCDONALD'S CORP		2.A FE	1,513,218	1,666,000	1,410,478	1,516,867		3,528			4.450	5.122	MS	24,712	74,137	12/19/2024	09/01/2048	1,703,069
58013M-FK-5	MCDONALD'S CORP		2.A FE	3,150,458	4,000,000	2,943,550	3,168,910		17,889			3.625	5.155	MS	48,333	145,000	12/19/2024	09/01/2049	4,072,500
581557-BC-8	MCKESSON CORP	O	2.A FE	2,101,704	1,900,000	1,722,966	2,058,938		(5,948)			4.883	4.208	MS	27,318	92,777	08/24/2017	03/15/2044	
58155Q-AE-3	MCKESSON CORP		2.A FE	1,161,519	1,000,000	1,028,502	1,120,963		(5,560)			6.000	4.838	MS	20,000	60,000	04/01/2017	03/01/2041	
58155Q-AE-3	MCKESSON CORP	O	2.A FE	7,433,660	6,750,000	6,942,387	7,285,723		(23,841)			6.000	5.219	MS	135,000	405,000	09/27/2018	03/01/2041	6,750,000
58501W-AX-9	MEDIUM-TERM STRUCTURED ENHANCED RETURN T		1.D	30,855,000	30,000,000	28,715,880	30,757,812		(14,922)			7.034	6.810	AO	527,550	2,110,200	04/01/2017	10/01/2047	31,055,100
585055-BU-9	MEDTRONIC INC	O	1.G FE	21,684,671	19,350,000	17,709,272	21,213,505		(64,430)			4.625	3.906	MS	263,509	894,938	09/11/2017	03/15/2045	19,797,469
585055-BU-9	MEDTRONIC INC		1.G FE	6,804,988	6,250,000	5,720,049	6,693,294		(15,056)			4.625	4.087	MS	85,113	289,063	07/24/2017	03/15/2045	6,394,531
585270-AE-1	MEIJI YASUDA LIFE INSURANCE CO		1.G FE	2,250,000	2,250,000	2,334,287	2,250,000					6.100	6.101	JD	7,625	102,938	03/04/2025	06/11/2055	
586054-AD-0	MEMORIAL SLOAN-KETTERING CANCER CENTER		1.D FE	500,000	500,000	328,089	500,000					2.955	2.955	JJ	7,388	14,775	06/09/2020	01/01/2050	507,388
589331-AQ-0	MERCK & CO INC	O	1.E FE	3,887,192	3,100,000	3,320,189	3,658,430		(30,460)			5.850	4.089	JD	504	181,350	04/01/2017	06/30/2039	3,100,000
58933Y-BG-9	MERCK & CO INC		1.E FE	4,543,275	7,027,000	4,084,209	4,590,190		24,041			2.900	4.983	JD	11,887	203,783	01/08/2024	12/10/2061	7,128,892
591539-AA-9	HOUSTON METHODIST HOSPITAL		1.C FE	909,830	1,333,000	821,634	918,503		8,422			2.705	4.874	JD	3,005	36,058	12/19/2024	12/01/2050	1,351,029
59156R-AM-0	METLIFE INC	C	1.G FE	1,200,069	1,000,000	1,068,365	1,122,207		(10,380)			5.700	4.113	JD	2,533	57,000	04/01/2017	06/15/2035	1,028,500
59156R-AM-0	METLIFE INC	O	1.G FE	4,280,856	3,725,000	3,979,659	4,088,164		(30,346)			5.700	4.427	JD	9,437	212,325	09/27/2018	06/15/2035	3,725,000
59156R-AP-3	METLIFE INC		2.B FE	9,542,160	9,000,000	9,442,685	9,295,665		(40,611)			6.400	5.741	JD	25,600	576,000	09/27/2018	12/15/2066	
59156R-AY-4	METLIFE INC		1.G FE	499,829	450,000	472,588	490,758		(1,771)			5.875	5.013	FA	10,648	26,438	03/26/2020	02/06/2041	463,219
59156R-BD-9	METLIFE INC		1.G FE	2,726,069	2,800,000	2,387,328	2,743,500		2,291			4.125	4.296	FA	44,275	115,500	04/01/2017	08/13/2042	2,857,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
59156R-BD-9	METLIFE INC	O	1.G FE	3,894,384	4,000,000	3,410,469	3,919,130		3,279			4.125	4.298	FA	63,250	165,000	04/01/2017	08/13/2042	4,082,500
59156R-BG-2	METLIFE INC	O	1.G FE	24,862,295	21,820,000	20,343,904	24,208,088		(90,052)			4.875	4.011	MN	141,830	1,063,725	09/08/2017	11/13/2043	22,351,863
59156R-BG-2	METLIFE INC		1.G FE	10,350,555	9,415,000	8,778,087	10,155,051		(27,808)			4.875	4.238	MN	61,198	458,981	03/26/2020	11/13/2043	9,644,491
59156R-BS-6	METLIFE INC	O	2.B FE	296,000	200,000	240,033	254,174		(6,102)			9.250	4.791	AO	4,265	18,500	12/08/2017	04/08/2068	
59156R-BS-6	METLIFE INC		2.B FE	1,605,206	1,250,000	1,500,206	1,480,135		(24,590)			9.250	6.075	AO	26,658	115,625	08/25/2022	04/08/2068	
59190#-AA-0	METROPOLITAN FINANCING VII, LLC		1.G PL	2,011,791	2,047,624	2,047,624	2,046,113		12,414			9.190	10.161	MJSD	523	211,284	02/13/2023	02/12/2026	2,119,928
59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		1.G PL	6,437,264	6,502,287	6,534,798	6,467,528		13,925			9.672	10.814	MJSD	1,747	913,134	08/21/2023	02/21/2028	6,579,229
592838-AA-4	MEXICO GENERADORA DE ENERGIA S DE RL DE	O	2.B FE	1,216,528	1,221,107	1,241,087	1,218,657		305			5.500	5.559	JD	4,664	67,161	09/27/2018	12/06/2032	2,350,000
594918-AX-2	MICROSOFT CORP		1.A FE	2,155,508	1,937,500	1,903,753	2,112,878		(6,589)			4.875	4.141	JD	4,198	94,453	10/15/2018	12/15/2043	
594918-AX-2	MICROSOFT CORP	C	1.A FE	556,260	500,000	491,291	545,221		(1,738)			4.875	4.142	JD	1,083	24,375	10/15/2018	12/15/2043	
594918-BS-2	MICROSOFT CORP	C	1.A FE	2,041,080	2,000,000	1,826,429	2,024,569		(2,018)			3.450	3.306	FA	27,408	69,000	08/17/2016	08/08/2036	
594918-BT-0	MICROSOFT CORP	O	1.A FE	15,435,992	15,400,000	12,318,355	15,428,746		(996)			3.700	3.686	FA	226,337	569,800	07/25/2017	08/08/2046	15,684,900
594918-BT-0	MICROSOFT CORP		1.A FE	5,513,365	5,500,000	4,399,413	5,510,854		(375)			3.700	3.686	FA	80,835	203,500	07/25/2017	08/08/2046	5,601,750
594918-CA-0	MICROSOFT CORP		1.A FE	6,959,938	6,250,000	5,525,267	6,843,039		(19,167)			4.250	3.594	FA	106,988	265,625	03/27/2019	02/06/2047	6,250,000
594918-CF-9	MICROSOFT CORP		1.A FE	4,915,680	7,000,000	4,360,510	4,956,685		21,030			3.041	4.734	MS	61,496	212,870	01/08/2024	03/17/2062	7,106,435
595620-AR-6	MIDAMERICAN ENERGY CO		1.F FE	1,127,497	1,333,000	1,055,185	1,132,691		5,037			3.950	5.107	FA	21,939	52,654	12/19/2024	08/01/2047	1,359,327
59562V-AP-2	BERKSHIRE HATHAWAY ENERGY CO	O	1.G FE	2,957,030	2,500,000	2,679,911	2,822,012		(21,296)			5.950	4.491	MN	19,007	148,750	09/27/2018	05/15/2037	2,500,000
59833C-AC-6	MIDWEST CONNECTOR CAPITAL COMPANY LLC		2.B FE	1,003,906	1,000,000	1,001,249	1,001,652		(484)			4.625	4.567	AO	11,563	46,250	08/03/2020	04/01/2029	
60040#-AB-8	MILLENNIUM PIPELINE COMPANY LLC		1.G PL	7,398,895	6,829,524	7,107,261	7,144,901		(50,911)			6.000	4.762	MJSD	103,581	409,865	09/27/2018	06/30/2032	996,548
606822-CD-4	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	500,000	500,000	453,478	500,000					2.852	2.852	JJ	6,417	14,260	01/11/2022	01/19/2033	507,130
606839-AB-4	MITSUI SUMITOMO INSURANCE CO LTD		1.G FE	4,000,000	4,000,000	4,042,904	4,000,000					4.950	4.950	MS	63,250	198,000	02/27/2019	01/01/3000	4,000,000
60871R-AD-2	MOLSON COORS BEVERAGE CO	O	2.B FE	13,903,652	14,000,000	12,926,864	13,922,941		2,980			5.000	5.050	MN	116,667	700,000	09/27/2018	05/01/2042	14,000,000
60871R-AD-2	MOLSON COORS BEVERAGE CO		2.B FE	1,117,413	1,000,000	923,347	1,097,267		(4,087)			5.000	4.173	MN	8,333	50,000	07/29/2020	05/01/2042	1,025,000
60871R-AH-3	MOLSON COORS BEVERAGE CO		2.B FE	1,288,663	1,250,000	1,003,545	1,283,373		(1,069)			4.200	4.005	JJ	24,208	52,500	07/28/2020	07/15/2046	
610202-BP-7	MONONGAHELA POWER CO		1.G FE	3,783,924	3,800,000	3,706,479	3,784,506		564			5.400	5.436	JD	9,120	205,200	12/19/2024	12/15/2043	3,902,600
61035#-AA-5	MCIP 9.42% Tranche A Senior Unsecured No		2.C FE	2,580,000	2,580,000	2,763,180	2,580,000					9.420	9.420	N/A	31,055	243,036	10/26/2023	11/15/2028	2,701,518
61035@-AA-7	MONROE CAPITAL PRIVATE CREDIT FUND 559 L		2.A PL	2,632,500	2,700,000	2,708,640	2,657,771		12,411			8.625	9.262	JAJO	53,044	236,109	11/08/2023	11/09/2028	2,816,438
615369-AE-5	MOODY'S CORP	C	2.A FE	1,016,630	1,000,000	968,403	1,013,285		(421)			5.250	5.138	JJ	24,208	52,500	11/12/2015	07/15/2044	1,026,250
617446-8Y-8	MORGAN STANLEY		1.E FE	2,376,374	3,443,000	2,190,053	2,397,882		20,877			2.802	4.923	JJ	41,805	96,473	12/19/2024	01/25/2052	
61744Y-AR-9	MORGAN STANLEY	C	1.E FE	863,062	900,000	846,818	865,324		2,197			4.457	4.918	AO	7,688	40,113	12/19/2024	04/22/2039	912,559
61746B-EG-7	MORGAN STANLEY		1.G FE	3,618,008	3,923,000	3,387,204	3,626,245		7,959			4.375	4.958	JJ	75,804	171,631	12/19/2024	01/22/2047	4,008,816
61747Y-DY-8	MORGAN STANLEY	O	1.G FE	22,858,540	23,110,000	20,000,313	22,909,517		6,626			4.300	4.368	JJ	425,096	993,730	04/01/2017	01/27/2045	23,606,865
61747Y-EL-5	MORGAN STANLEY	C	1.E FE	2,237,600	2,500,000	2,281,733	2,305,398		19,281			2.943	4.053	JJ	32,700	73,575	04/13/2022	01/21/2033	2,509,875
61747Y-FV-2	MORGAN STANLEY		1.E FE	2,500,000	2,500,000	2,471,090	2,500,000					5.516	5.516	MN	16,088	137,517	11/18/2024	11/19/2055	
617482-V9-2	MORGAN STANLEY	O	1.G FE	3,915,733	3,050,000	3,394,441	3,717,963		(26,713)			6.375	4.479	JJ	84,796	194,438	04/01/2017	07/24/2042	3,050,000
617482-V9-2	MORGAN STANLEY		1.G FE	2,949,256	2,500,000	2,782,329	2,932,212		(16,606)			6.375	4.845	JJ	69,505	159,375	12/19/2024	07/24/2042	2,579,688
61769H-ZV-0	MORGAN STANLEY FIN LLC		1.E FE	30,678,913	30,750,000	26,546,475	30,721,494		7,231			0.500	1.021	JAJO	28,188	153,750	11/12/2019	10/23/2029	30,861,528
61769H-ZV-0	MORGAN STANLEY FIN LLC	C	1.E FE	250,000	250,000	215,825	250,000					0.500	1.500	JAJO	229	1,250	10/17/2019	10/23/2029	250,938
620076-BE-8	MOTOROLA SOLUTIONS INC	O	2.B FE	1,874,434	2,000,000	1,948,445	1,893,121		3,054			5.500	5.979	MS	36,667	110,000	09/27/2018	09/01/2044	2,000,000
620076-BE-8	MOTOROLA SOLUTIONS INC		2.B FE	6,168,859	6,075,000	5,918,402	6,166,499		(2,359)			5.500	5.371	MS	111,375	334,125	12/19/2024	09/01/2044	6,242,063
623115-AE-2	MOUNT SINAI HOSPITAL (NEW YORK)		2.C FE	11,230,000	11,230,000	7,612,654	11,230,000					3.737	3.737	JJ	209,833	419,665	11/14/2019	07/01/2049	11,236,096

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
62582P-AA-8	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHA		1.F FE	20,050,028	19,600,000	20,465,688	19,909,729		(44,133)			5.875	5.554	MN	121,547	1,151,500	08/11/2022	05/23/2042	12,558,375
628530-BC-0	MYLAN INC	O	2.C FE	10,476,554	11,000,000	9,448,525	10,561,505		13,718			5.400	5.760	MN	52,800	594,000	09/27/2018	11/29/2043	11,000,000
628530-BJ-5	MYLAN INC		2.C FE	4,859,464	5,651,000	4,591,734	4,875,986		16,012			5.200	6.360	AO	62,035	293,852	12/19/2024	04/15/2048	5,797,926
629377-CT-7	NRG ENERGY INC		2.C FE	1,043,125	1,000,000	1,105,389	1,036,497		(4,050)			7.000	6.344	MS	20,611	70,000	04/19/2024	03/15/2033	
62952E-AE-7	NYU LANGONE HOSPITALS	O	1.E FE	18,602,066	17,600,000	15,310,866	18,398,520		(28,134)			4.368	4.021	JJ	384,384	768,768	11/02/2017	07/01/2047	
62952E-AE-7	NYU LANGONE HOSPITALS		1.E FE	9,518,238	9,253,000	8,049,514	9,452,063		(7,261)			4.368	4.197	JJ	202,086	404,171	12/19/2024	07/01/2047	
631103-AM-0	NASDAQ INC		2.A FE	1,599,560	2,000,000	1,528,956	1,621,562		6,583			3.950	5.294	MS	25,017	79,000	06/14/2022	03/07/2052	2,039,500
63111X-AK-7	NASDAQ INC		2.A FE	2,434,647	2,396,000	2,488,320	2,433,965		(565)			5.950	5.833	FA	53,857	142,562	11/30/2023	08/15/2053	
632525-BB-6	NATIONAL AUSTRALIA BANK LTD		1.G FE	1,000,000	1,000,000	914,081	1,000,000					3.347	3.347	JJ	15,712	33,470	01/04/2022	01/12/2037	1,016,735
637071-AK-7	NOV INC		2.B FE	4,225,250	5,000,000	3,923,807	4,317,228		24,491			3.950	5.164	JD	16,458	197,500	12/19/2024	12/01/2042	5,098,750
637071-AM-3	NOV INC	C	2.B FE	1,361,491	1,440,000	1,403,977	1,402,569		8,599			3.600	4.329	JD	4,320	51,840	10/14/2020	12/01/2029	1,465,920
638612-AJ-0	NATIONWIDE FINANCIAL SERVICES INC	O	2.B FE	2,436,275	2,230,000	2,218,610	2,381,056		(9,095)			6.750	5.923	MN	19,234	150,525	09/27/2018	05/15/2067	2,230,000
638612-AM-3	NATIONWIDE FINANCIAL SERVICES INC	C	1.G FE	1,990,160	2,000,000	1,513,605	1,991,370		215			3.900	3.928	MN	6,717	78,000	11/14/2019	11/30/2049	2,039,000
638612-AM-3	NATIONWIDE FINANCIAL SERVICES INC		1.G FE	1,990,160	2,000,000	1,513,605	1,991,370		215			3.900	3.928	MN	6,717	78,000	11/14/2019	11/30/2049	2,039,000
63861U-AA-7	NATIONWIDE CHILDREN'S HOSPITAL		1.C FE	6,000,000	6,000,000	5,166,593	6,000,000					4.556	4.556	MN	45,560	273,360	05/03/2022	11/01/2052	6,136,680
63946B-AF-7	NBCUNIVERSAL MEDIA LLC	O	1.G FE	29,688,547	24,500,000	26,552,837	28,440,319		(187,653)			6.400	4.827	AO	265,689	1,568,000	09/27/2018	04/30/2040	24,708,000
63946B-AF-7	NBCUNIVERSAL MEDIA LLC	C	1.G FE	623,014	499,000	540,811	591,161		(4,482)			6.400	4.618	AO	5,411	31,936	05/23/2019	04/30/2040	514,968
63946B-AF-7	NBCUNIVERSAL MEDIA LLC		1.G FE	5,743,557	4,500,000	4,877,052	5,412,717		(44,666)			6.400	4.468	AO	48,800	288,000	04/01/2017	04/30/2040	4,644,000
63946B-AG-5	NBCUNIVERSAL MEDIA LLC		1.G FE	1,598,355	1,466,000	1,497,618	1,592,936		(5,273)			5.950	5.125	AO	21,807	87,227	12/19/2024	04/01/2041	1,509,614
641423-CG-1	NEVADA POWER CO		1.F FE	1,247,913	1,250,000	1,280,732	1,247,978		27			6.000	6.012	MS	22,083	75,000	09/11/2023	03/15/2054	1,287,500
64318@-AA-9	NEW CARDINALS STADIUM LLC		1.G PL	7,219,226	6,620,550	6,875,491	6,959,960		(26,051)			6.180	4.645	JUN	205,712	409,141	09/27/2018	06/30/2032	1,193,550
644188-BH-6	NEW ENGLAND POWER CO		1.G FE	1,791,781	1,666,000	1,691,830	1,789,717		(2,007)			5.936	5.405	MN	9,889	98,894	12/19/2024	11/25/2052	
647551-AF-7	NEW MOUNTAIN FINANCE CORP		2.C FE	318,955	330,000	335,272	320,859		1,904			6.875	7.905	FA	9,453	11,344	04/09/2025	02/01/2029	341,344
649322-AD-6	NEW YORK AND PRESBYTERIAN HOSPITAL	C	1.C FE	487,625	563,000	438,116	488,750		1,090			4.063	4.899	FA	9,531	22,875	12/19/2024	08/01/2056	574,437
649604-83-2	ADAMAS TRUST INC		2.B PL	2,237	2,300	2,306	2,245		8			9.125	9.946	JAJO	52	105	05/14/2025	07/01/2029	2,352
649604-AG-0	ADAMAS TRUST INC		2.B PL	3,469,000	3,469,000	3,446,458	3,469,000					5.750	5.747	AO	33,799	199,468	04/27/2021	04/30/2026	3,568,734
650119-AR-1	NEW YORK UNIVERSITY	C	1.D FE	499,500	500,000	453,302	499,818		98			4.142	4.146	JJ	10,355	20,710	04/06/2017	07/01/2048	5,119
651639-AM-8	NEWMONT CORPORATION	O	1.G FE	1,160,269	1,000,000	1,086,149	1,117,982		(5,828)			6.250	5.043	AO	15,625	62,500	04/01/2017	10/01/2039	1,031,250
651639-AV-8	NEWMONT CORPORATION		2.A FE	9,863,403	9,606,000	9,575,961	9,855,139		(8,264)			5.450	5.225	JD	31,993	523,527	12/19/2024	06/09/2044	
65163L-AF-6	NEWMONT CORPORATION		1.G FE	19,472,580	19,750,000	16,069,498	19,495,431		5,245			4.200	4.283	MN	110,600	829,500	07/28/2022	05/13/2050	20,164,750
65163L-AF-6	NEWMONT CORPORATION	C	1.G FE	248,690	250,000	203,411	248,851		27			4.200	4.230	MN	1,400	10,500	05/07/2020	05/13/2050	255,250
65339K-83-7	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.B FE	380,000	380,000	385,928	380,000					6.500	6.500	MJSD	2,058	13,448	05/12/2025	06/01/2085	386,175
65339K-CV-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	1,490,475	1,500,000	1,448,845	1,490,672		134			5.550	5.594	MS	24,513	83,250	01/29/2024	03/15/2054	1,541,625
65339K-CW-8	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.B FE	399,659	400,000	415,582	399,328		(187)			6.700	6.663	MS	8,933	26,800	03/07/2024	09/01/2054	413,248
65339K-DB-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.B FE	1,419,292	1,415,000	1,510,634	1,418,797		(332)			6.750	6.708	JD	4,245	95,513	06/07/2024	06/15/2054	
65339K-DF-4	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.B FE	783,322	780,000	821,769	783,129		(193)			6.500	6.443	FA	19,153	26,618	02/04/2025	08/15/2055	
65364U-AS-5	NIAGARA MOHAWK POWER CORP		2.A FE	7,000,000	7,000,000	6,920,882	7,000,000					5.783	5.783	MS	118,070	404,810	09/12/2022	09/16/2052	7,202,405
65364U-AU-0	NIAGARA MOHAWK POWER CORP		2.A FE	6,023,793	5,850,000	5,663,616	6,021,272		(2,533)			5.664	5.457	JJ	150,946	331,344	12/19/2024	01/17/2054	1,285,400

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
654579-AH-4	NIPPON LIFE INSURANCE CO		1.G FE	2,999,775	3,000,000	2,702,594	2,999,800		5			2.750	2.750	JJ	36,667	82,500	01/21/2021	01/21/2051	3,001,375
654579-AP-6	NIPPON LIFE INSURANCE CO		1.G FE	1,700,000	1,700,000	1,830,541	1,700,000					6.500	6.500	AO	18,724	55,250	04/24/2025	04/30/2055	
65473Q-AW-3	NISOURCE INC	O	2.B FE	6,371,277	5,500,000	5,744,310	6,184,226		(30,031)			6.250	5.054	JD	15,278	343,750	09/27/2018	12/15/2040	5,500,000
65535H-CC-1	NOMURA HOLDINGS INC		3.C FE	200,000	200,000	205,311	200,000					7.000	7.000	JJ	7,000		06/24/2025	01/01/3000	200,000
65538X-AE-1	NOMURA INTERNATIONAL FD PTE LTD		1.G FE	8,525,415	74,850,000	7,406,181	8,705,481		180,066				18.110	N/A			12/31/2024	12/15/2067	74,850,000
655422-AV-5	GLENCORE CANADA CORP	O	2.A FE	5,902,578	5,700,000	6,058,950	5,838,075		(10,668)			6.200	5.863	JD	15,707	353,400	09/27/2018	06/15/2035	5,700,000
655844-AF-5	NORFOLK SOUTHERN CORP	O	2.A FE	27,370,247	20,500,000	23,303,391	25,106,066		(305,818)			7.050	4.482	MN	240,875	1,445,250	04/01/2017	05/01/2037	21,222,625
655844-AK-4	NORFOLK SOUTHERN CORP		2.A FE	11,593,480	8,000,000	10,416,005	11,565,891		(4,162)			7.900	5.427	MN	80,756	632,000	04/01/2017	05/15/2097	8,316,000
655844-BM-9	NORFOLK SOUTHERN CORP		2.A FE	3,033,355	3,500,000	2,901,162	3,050,756		16,884			3.950	5.099	AO	34,563	138,250	12/19/2024	10/01/2042	3,569,125
655844-CJ-5	NORFOLK SOUTHERN CORP		2.A FE	2,493,425	2,500,000	1,729,349	2,493,457		6			4.100	4.111	MN	13,097	102,500	05/03/2021	05/15/2121	2,551,250
655855-FB-5	NORFOLK SOUTHERN RAILWAY CO		2.A FE	1,315,771	1,066,000	1,291,291	1,307,713		(7,830)			7.875	5.788	MN	10,727	83,948	12/19/2024	05/15/2043	1,107,974
656531-AG-5	EQUINOR ASA	O	1.D FE	3,888,996	3,250,000	3,433,143	3,412,036		(74,615)			6.800	4.221	JJ	101,906	221,000	09/27/2018	01/15/2028	3,250,000
66516X-AB-1	NORTHERN GROUP HSG LLC	C	1.C FE	300,000	300,000	312,650	300,000					6.503	6.503	MON	867	19,509	07/25/2013	08/15/2043	3,410
66516X-AB-1	NORTHERN GROUP HSG LLC		1.C FE	600,000	600,000	625,300	600,000					6.503	6.502	MON	1,734	39,018	07/25/2013	08/15/2043	6,820
66516X-AC-9	NORTHERN GROUP HSG LLC	C	1.C FE	122,785	100,000	103,067	119,403		(427)			6.803	5.336	MON	302	6,803	10/28/2015	08/15/2053	100,000
66516X-AC-9	NORTHERN GROUP HSG LLC	O	1.C FE	1,232,687	1,000,000	1,030,674	1,197,066		(4,646)			6.803	5.289	MON	3,024	68,030	07/22/2016	08/15/2053	11,522
66516X-AC-9	NORTHERN GROUP HSG LLC		1.C FE	3,081,923	2,950,000	3,040,488	3,066,901		(3,145)			6.803	6.439	MON	8,919	200,689	10/21/2020	08/15/2053	33,990
665228-H#-2	NICOR GAS		1.D	500,000	500,000	304,744	500,000					2.770	2.770	MS	4,617	13,850	08/11/2020	08/31/2050	506,925
665501-AL-6	NORTHERN NATURAL GAS CO	C	1.G FE	914,489	1,075,000	860,862	918,074		3,380			4.300	5.417	JJ	21,315	44,802	12/19/2024	01/15/2049	1,098,113
665501-AL-6	NORTHERN NATURAL GAS CO		1.G FE	1,931,631	2,302,000	1,843,445	1,939,596		8,061			4.300	5.515	JJ	45,644	100,409	12/19/2024	01/15/2049	2,351,493
665501-AM-4	NORTHERN NATURAL GAS CO		1.G FE	247,790	250,000	167,142	248,002		47			3.400	3.447	AO	1,794	8,500	04/07/2021	10/16/2051	254,250
665501-AN-2	NORTHERN NATURAL GAS CO		1.G FE	1,007,988	1,000,000	960,752	1,007,621		(115)			5.625	5.571	FA	23,438	56,250	01/29/2024	02/01/2054	1,028,125
665772-CA-5	NORTHERN STATES POWER CO	O	1.F FE	16,822,712	14,500,000	14,768,090	15,918,783		(119,995)			5.250	3.996	JJ	351,021	761,250	04/01/2017	07/15/2035	14,880,625
665772-CG-2	NORTHERN STATES POWER CO		1.F FE	2,009,793	2,072,000	1,999,521	2,012,673		2,776			4.850	5.131	FA	37,964	100,492	12/19/2024	08/15/2040	2,122,246
665772-CX-5	NORTHERN STATES POWER CO		1.E FE	6,465,842	6,399,000	5,931,531	6,464,988		(844)			5.100	5.030	MN	41,700	326,349	12/19/2024	05/15/2053	
665789-AX-1	NORTHERN STATES POWER CO (WISCONSIN)		1.F FE	1,626,650	2,000,000	1,567,224	1,640,216		13,166			3.700	5.338	AO	18,500	74,000	12/19/2024	10/01/2042	2,037,000
665789-AZ-6	NORTHERN STATES POWER CO (WISCONSIN)	C	1.E FE	1,376,302	1,380,000	991,586	1,376,929		89			3.750	3.765	JD	4,313	51,750	11/27/2017	12/01/2047	1,405,875
665789-BB-8	NORTHERN STATES POWER CO (WISCONSIN)		1.E FE	329,477	500,000	316,289	332,598		3,031			3.050	5.520	MN	2,542	15,250	12/19/2024	05/01/2051	507,625
666807-BH-4	NORTHROP GRUMMAN CORP		2.A FE	6,148,511	5,707,000	5,257,971	6,051,261		(13,120)			4.750	4.256	JD	22,590	271,083	04/01/2017	06/01/2043	5,842,541
666807-BJ-0	NORTHROP GRUMMAN CORP		2.A FE	2,028,397	2,402,000	1,920,696	2,039,734		11,002			3.850	5.087	AO	19,523	92,477	12/19/2024	04/15/2045	2,448,239
666807-BP-6	NORTHROP GRUMMAN CORP		2.A FE	2,046,273	2,445,000	1,963,938	2,060,570		9,321			4.030	5.248	AO	20,802	98,534	12/19/2024	10/15/2047	2,494,267
666807-CM-2	NORTHROP GRUMMAN CORP		2.A FE	8,410,630	8,276,000	7,736,586	8,408,711		(1,919)			5.200	5.092	JD	35,863	430,352	12/19/2024	06/01/2054	
668103-AC-8	NORTHWESTERN MEMORIAL HEALTHCARE		1.C FE	1,053,482	1,333,000	813,501	1,060,176		5,502			2.633	3.847	JJ	16,184	35,098	12/19/2024	07/15/2051	1,350,549
668444-AC-6	NORTHWESTERN UNIVERSITY	C	1.B FE	559,377	566,000	532,984	559,729		342			4.643	4.748	JD	2,190	26,279	12/19/2024	12/01/2044	83,708
668444-AP-7	NORTHWESTERN UNIVERSITY	O	1.B FE	23,043,242	23,005,000	17,560,322	23,038,068		(791)			3.812	3.803	JD	73,079	876,951	12/12/2017	12/01/2050	23,443,475
668444-AP-7	NORTHWESTERN UNIVERSITY		1.B FE	12,582,031	12,500,000	9,541,579	12,529,173		(13,179)			3.812	3.684	JD	39,708	476,500	03/26/2020	12/01/2050	11,311,566
66988A-AE-4	NOVANT HEALTH INC		1.E FE	752,011	833,000	696,240	754,756		2,663			4.371	5.185	MN	6,068	36,410	12/19/2024	11/01/2043	851,205
670346-AW-5	NUCOR CORP		1.G FE	7,306,934	9,088,000	6,937,641	7,339,174		31,269			3.850	5.202	AO	87,472	349,888	12/19/2024	04/01/2052	9,262,944
67066G-AG-9	NVIDIA CORP		1.D FE	8,536,106	10,000,000	8,449,678	8,680,027		63,395			3.500	4.789	AO	87,500	350,000	08/30/2023	04/01/2040	10,175,000
67077M-AQ-1	NUTRIEN LTD	O	2.B FE	2,232,520	2,000,000	2,074,833	2,181,832		(8,186)			6.125	5.225	JJ	56,486	122,500	09/27/2018	01/15/2041	2,000,000
67077M-AR-9	NUTRIEN LTD		2.B FE	1,991,991	2,116,000	1,926,672	1,996,242		4,125			4.900	5.406	JD	8,640	103,684	12/19/2024	06/01/2043	2,167,842
67077M-AU-2	NUTRIEN LTD		2.B FE	1,892,784	2,000,000	1,790,993	1,895,236		2,369			5.000	5.398	AO	25,000	100,000	12/19/2024	04/01/2049	2,050,000
67077M-AX-6	NUTRIEN LTD		2.B FE	4,878,285	6,110,000	4,626,849	4,902,719		24,434			3.950	5.421	MN	32,179	241,345	12/19/2024	05/13/2050	6,230,673
67077M-BB-3	NUTRIEN LTD		2.B FE	13,328,231	13,155,000	13,131,974	13,325,814		(2,338)			5.800	5.702	MS	199,225	511,995	06/27/2025	03/27/2053	8,905,995
67080L-AD-7	NUVEEN LLC		2.A FE	1,247,199	1,250,000	1,314,489	1,247,578		218			5.850	5.880	AO	15,438	73,125	04/15/2024	04/15/2034	1,286,563

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
67103B-70-4	OFS CAPITAL CORP		2.B PL	2,050,745	2,063,750	1,955,610	2,054,739		2,778			4.950	5.112	JAJO	17,310	101,980	01/24/2025	10/31/2028	2,089,289
67401P-AD-0	OAKTREE SPECIALTY LENDING CORP		2.C FE	1,383,114	1,435,000	1,478,933	1,402,392		8,877			7.100	7.936	FA	38,490	101,885	10/06/2023	02/15/2029	1,485,943
67401P-AE-8	OAKTREE SPECIALTY LENDING CORP		2.C FE	800,524	828,000	830,350	804,140		3,616			6.340	7.154	FA	18,082	26,248	04/07/2025	02/27/2030	854,248
674599-CN-3	OCCIDENTAL PETROLEUM CORP	O	2.C FE	19,627,201	19,800,000	14,919,639	19,653,572		3,876			4.200	4.252	MS	244,860	831,600	11/01/2018	03/15/2048	20,215,800
674599-CN-3	OCCIDENTAL PETROLEUM CORP		2.C FE	694,904	700,000	527,462	695,713		114			4.200	4.243	MS	8,657	29,400	02/28/2018	03/15/2048	714,700
674599-CX-1	OCCIDENTAL PETROLEUM CORP		2.C FE	348,184	350,000	301,599	348,621		73			4.300	4.339	FA	5,686	15,050	08/06/2019	08/15/2039	357,525
674599-DH-5	OCCIDENTAL PETROLEUM CORP		2.C FE	121,000	100,000	117,521	117,446		(822)			7.950	6.038	JD	353	7,950	02/23/2021	06/15/2039	103,975
674599-DX-0	OCCIDENTAL PETROLEUM CORP		2.C FE	5,201,360	4,000,000	4,266,088	5,195,791		(1,211)			7.500	5.750	MN	50,000	300,000	09/18/2019	11/01/2096	4,150,000
675553-AA-9	OCHSNER CLINIC FOUNDATION	O	1.G FE	8,334,431	7,000,000	7,064,876	8,106,731		(36,089)			5.897	4.631	MN	52,745	412,790	09/27/2018	05/15/2045	7,000,000
677071-AG-7	OHANA MILITARY CMNTYS LLC		1.D FE	2,002,368	1,750,000	1,794,468	1,919,348		(11,927)			5.780	4.627	AO	25,288	101,150	12/13/2018	10/01/2036	1,800,575
677071-AK-8	OHANA MILITARY COMMUNITIES LLC	O	1.E FE	2,771,751	2,993,284	2,714,220	2,819,581		4,305			5.880	6.502	AO	44,001	176,005	02/14/2012	10/01/2051	112,532
677071-AU-6	OHANA 2007A I - ABS		1.D FE	2,451,087	2,623,329	2,549,829	2,495,640		2,740			6.000	6.504	AO	39,350	157,400	01/29/2024	10/01/2051	101,212
677071-AU-6	OHANA 2007A I - ABS	C	1.D FE	364,955	407,680	396,257	374,499		797			6.000	6.894	AO	6,115	24,461	03/11/2010	10/01/2051	460,000
677071-AU-6	OHANA 2007A I - ABS	O	1.D FE	538,846	709,008	689,143	572,406		2,893			6.000	8.343	AO	10,635	42,540	02/06/2009	10/01/2051	27,355
677071-AV-4	OHANA 2007A II - ABS		2.A FE	634,808	667,250	630,818	642,427		612			6.150	6.547	AO	10,259	41,036	02/22/2012	10/01/2051	26,155
67777J-AK-4	OHIOHEALTH CORP		1.B FE	250,000	250,000	169,409	250,000					3.042	3.042	MN	972	7,605	05/21/2020	11/15/2050	253,803
678858-BR-1	OKLAHOMA GAS AND ELECTRIC CO	C	1.G FE	564,706	666,000	537,823	567,344		2,560			4.150	5.322	AO	6,910	27,639	12/19/2024	04/01/2047	679,820
678858-BS-9	OKLAHOMA GAS AND ELECTRIC CO	O	1.G FE	14,653,254	14,700,000	11,403,671	14,661,518		1,122			3.850	3.868	FA	213,803	565,950	08/08/2017	08/15/2047	14,982,975
678858-BS-9	OKLAHOMA GAS AND ELECTRIC CO	C	1.G FE	2,007,430	2,000,000	1,551,520	2,006,041		(192)			3.850	3.829	FA	29,089	77,000	08/23/2017	08/15/2047	1,528,875
678858-BS-9	OKLAHOMA GAS AND ELECTRIC CO		1.G FE	5,283,146	5,300,000	4,111,528	5,286,301		399			3.850	3.868	FA	77,086	204,050	08/08/2017	08/15/2047	5,402,025
680223-AL-8	OLD REPUBLIC INTERNATIONAL CORP		2.A FE	3,201,430	4,000,000	2,892,631	3,247,435		14,010			3.850	5.190	JD	8,556	154,000	07/21/2022	06/11/2051	4,077,000
681919-BM-7	OMNICOM GROUP INC		2.A FE	2,244,865	2,250,000	1,703,431	2,245,796		182			3.375	3.391	MS	25,313	78,188	02/24/2021	03/01/2041	2,287,969
681919-BN-5	OMNICOM GROUP INC		2.A FE	2,380,432	2,658,000	2,461,137	2,391,037		5,170			5.400	6.232	AO	35,883	146,190	02/21/2024	10/01/2048	2,729,766
68218W-AA-2	OMNIS FUNDING TRUST		2.A FE	13,666,044	13,300,000	13,830,038	13,665,472		(572)			6.722	6.509	MN	114,237	399,828	11/05/2025	05/15/2055	6,718,465
68233J-AS-3	ONCOR ELECTRIC DELIVERY COMPANY LLC	O	1.F FE	9,968,035	8,377,000	8,171,043	9,573,370		(52,558)			5.300	4.066	JD	36,998	443,981	04/01/2017	06/01/2042	8,377,000
68233J-DA-9	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	249,853	250,000	251,437	249,860		8			5.800	5.804	AO	3,625	7,693	03/17/2025	04/01/2055	257,250
68235P-AG-3	ONE GAS INC	C	1.G FE	494,560	500,000	425,609	495,280		116			4.500	4.567	MN	3,750	22,500	11/01/2018	11/01/2048	511,250
68235P-AG-3	ONE GAS INC	O	1.G FE	6,429,280	6,500,000	5,532,917	6,438,641		1,502			4.500	4.567	MN	48,750	292,500	11/01/2018	11/01/2048	6,646,250
68235P-AG-3	ONE GAS INC		1.G FE	3,725,270	4,000,000	3,404,872	3,738,492		5,738			4.500	4.974	MN	30,000	180,000	01/10/2024	11/01/2048	4,090,000
682441-AA-8	ONEAMERICA FINANCIAL PARTNERS INC		1.G FE	6,742,020	5,611,000	5,980,163	6,261,995		(66,403)			7.000	5.171	AO	82,918	392,770	04/01/2017	10/15/2033	5,807,385
682441-AB-6	ONEAMERICA FINANCIAL PARTNERS INC		1.G FE	2,573,595	3,480,000	2,659,100	2,601,040		13,616			4.250	6.236	AO	31,223	147,900	12/11/2023	10/15/2050	3,553,950
682680-AT-0	ONEOK INC		2.B FE	948,197	1,048,000	914,642	950,561		2,280			4.950	5.705	JJ	24,209	51,876	12/19/2024	07/13/2047	1,073,938
682680-BC-6	ONEOK INC		2.B FE	2,470,908	3,300,000	2,672,210	2,498,606		13,402			4.500	6.506	MS	43,725	148,500	11/16/2023	03/15/2050	3,374,250
682680-BT-9	ONEOK INC		2.B FE	22,788,958	19,500,000	20,487,787	21,761,697		(144,794)			6.400	5.044	MN	208,000	1,248,000	09/27/2018	05/01/2037	19,812,000
682680-BX-0	ONEOK INC		2.B FE	1,166,664	1,418,000	1,110,849	1,173,065		6,205			4.250	5.679	MS	17,745	60,265	12/19/2024	09/15/2046	1,448,133
682680-BY-8	ONEOK INC		2.B FE	6,820,456	7,000,000	5,428,705	6,837,683		4,075			4.200	4.362	AO	71,867	294,000	08/04/2022	10/03/2047	7,147,000
682680-BZ-5	ONEOK INC		2.B FE	1,480,944	1,666,000	1,403,695	1,484,864		3,789			4.850	5.703	FA	33,667	80,801	12/19/2024	02/01/2049	1,706,401
682680-CA-9	ONEOK INC		2.B FE	1,122,306	1,150,000	833,919	1,119,992		270			3.950	4.082	MS	15,142	45,425	10/17/2024	03/01/2050	917,775
682680-CF-8	ONEOK INC		2.B FE	8,347,541	8,370,000	7,800,304	8,349,483		1,942			5.700	5.717	MN	79,515	526,124	12/19/2024	11/01/2054	8,608,545
68268N-AC-7	ONEOK PARTNERS LP	O	2.B FE	7,550,035	6,450,000	7,019,819	7,222,741		(52,591)			6.650	5.182	AO	107,231	428,925	09/27/2018	10/01/2036	6,450,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
68268N-AG-8	ONEOK PARTNERS LP	O	2.B FE	10,999,670	10,000,000	10,251,994	10,784,856		(34,825)			6.125	5.343	FA	255,208	612,500	09/27/2018	02/01/2041	10,000,000
68389X-AE-5	ORACLE CORP	O	2.B FE	14,142,173	10,750,000	10,959,309	13,079,320		(142,117)			6.500	4.208	AO	147,514	698,750	04/01/2017	04/15/2038	10,750,000
68389X-AM-7	ORACLE CORP		2.B FE	2,321,292	2,000,000	1,790,618	2,235,659		(11,486)			5.375	4.278	JJ	49,569	107,500	04/01/2017	07/15/2040	2,053,750
68389X-AW-5	ORACLE CORP	O	2.B FE	5,380,788	4,900,000	3,750,855	5,277,997		(14,241)			4.500	3.900	JJ	105,963	220,500	09/13/2017	07/08/2044	
68389X-BG-9	ORACLE CORP		2.B FE	5,950,549	7,442,000	5,139,635	5,993,007		18,612			4.375	5.757	MN	41,603	325,588	08/30/2023	05/15/2055	7,604,794
68389X-BH-7	ORACLE CORP		2.B FE	406,384	390,000	325,723	401,427		(935)			3.850	3.501	JJ	6,924	15,015	03/26/2020	07/15/2036	
68389X-BJ-3	ORACLE CORP	O	2.B FE	14,865,375	14,700,000	10,189,903	14,833,650		(4,317)			4.000	3.934	JJ	271,133	588,000	07/11/2017	07/15/2046	
68389X-BJ-3	ORACLE CORP		2.B FE	5,359,625	5,300,000	3,673,911	5,348,406		(1,564)			4.000	3.934	JJ	97,756	212,000	07/11/2017	07/15/2046	
68389X-BQ-7	ORACLE CORP	C	2.B FE	995,310	1,000,000	686,692	996,095		110			4.000	4.027	MN	5,111	40,000	11/07/2017	11/15/2047	1,020,000
68389X-BQ-7	ORACLE CORP	O	2.B FE	451,230	500,000	343,346	458,063		1,093			4.000	4.613	MN	2,556	20,000	11/01/2018	11/15/2047	510,000
68389X-BQ-7	ORACLE CORP		2.B FE	902,460	1,000,000	686,692	916,160		2,184			4.000	4.613	MN	5,111	40,000	11/01/2018	11/15/2047	1,020,000
68389X-BX-2	ORACLE CORP		2.B FE	1,776,653	1,750,000	1,090,094	1,773,821		(634)			3.600	3.515	AO	15,750	63,000	02/25/2021	04/01/2050	
68389X-BZ-7	ORACLE CORP	C	2.B FE	226,269	300,000	218,856	234,838		2,603			3.650	5.820	MS	2,920	10,950	06/22/2022	03/25/2041	305,475
68389X-CA-1	ORACLE CORP		2.B FE	4,910,983	6,100,000	4,013,553	4,933,632		21,958			3.950	5.338	MS	64,253	240,950	12/19/2024	03/25/2051	6,220,475
68389X-CV-5	ORACLE CORP		2.B FE	1,628,504	1,635,000	1,304,819	1,628,704		181			5.500	5.524	MS	23,480	89,925	12/19/2024	09/27/2064	1,679,963
684065-F*-1	ORANGE & ROCKLAND UTILITIES INC		1.A IF	8,000,000	8,000,000	7,793,736	8,000,000					5.990	5.990	AO	121,131		09/16/2025	10/01/2055	8,239,600
685218-AB-5	ORANGE SA		2.A FE	10,447,819	10,192,000	10,042,114	10,439,900		(7,841)			5.500	5.286	FA	225,781	560,560	12/19/2024	02/06/2044	
68902V-AL-1	OTIS WORLDWIDE CORP		2.B FE	4,072,047	5,085,000	3,993,868	4,119,664		47,616			3.112	5.003	FA	59,782	158,245	12/19/2024	02/15/2040	5,164,123
68902V-AM-9	OTIS WORLDWIDE CORP		2.B FE	2,539,581	3,384,000	2,403,947	2,557,246		17,665			3.362	5.141	FA	42,980	113,770	12/19/2024	02/15/2050	3,440,885
690742-AB-7	OWENS CORNING	O	2.A FE	2,567,442	2,099,000	2,380,629	2,415,115		(21,090)			7.000	5.166	JD	12,244	146,930	04/01/2017	12/01/2036	2,172,465
690742-AG-6	OWENS CORNING	O	2.A FE	16,136,400	20,000,000	16,275,009	16,621,102		78,738			4.300	5.668	JJ	396,556	860,000	09/27/2018	07/15/2047	20,000,000
690742-AH-4	OWENS CORNING		2.A FE	2,073,750	2,500,000	2,047,501	2,091,935		9,059			4.400	5.710	JJ	46,139	110,000	12/12/2023	01/30/2048	2,555,000
690742-AQ-4	OWENS CORNING		2.A FE	993,060	1,000,000	1,014,860	993,218		158			5.950	6.000	JD	2,644	59,500	01/23/2025	06/15/2054	1,029,750
69121J-AB-3	BLUE OWL TECHNOLOGY FINANCE CORP		2.C FE	410,124	415,000	424,457	410,871		747			6.750	7.098	AO	6,770	14,006	05/12/2025	04/04/2029	429,006
69181V-50-3	OXFORD SQUARE CAPITAL CORP		2.C PL	7,931,278	8,093,850	7,820,278	8,024,348		23,950			5.500	5.860	JAJO	75,430	444,125	11/21/2025	07/31/2028	8,205,140
69181V-60-2	OXFORD SQUARE CAPITAL CORP		2.C FE	5,389,491	5,477,125	5,582,286	5,394,145		4,654			7.750	8.150	JAJO	71,925	99,045	08/01/2025	07/31/2030	5,583,244
693304-AS-6	PECO ENERGY CO		1.F FE	1,176,809	1,331,000	1,115,203	1,181,717		4,760			4.150	5.085	AO	13,809	55,237	12/19/2024	10/01/2044	1,358,618
693304-AV-9	PECO ENERGY CO	C	1.F FE	998,200	1,000,000	762,786	998,518		44			3.700	3.710	MS	10,894	37,000	09/18/2017	09/15/2047	1,018,500
693304-AW-7	PECO ENERGY CO		1.F FE	2,016,424	2,406,000	1,887,824	2,025,951		9,233			3.900	5.098	MS	31,278	93,834	12/19/2024	03/01/2048	2,452,917
69351U-AN-3	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	1,278,533	1,280,000	1,233,209	1,278,640		83			5.200	5.210	JJ	30,692	66,560	12/19/2024	07/15/2041	1,313,280
69351U-AT-0	PPL ELECTRIC UTILITIES CORPORATION	C	1.E FE	702,301	796,000	667,304	705,128		2,743			4.150	5.072	AO	8,259	33,034	12/19/2024	10/01/2045	812,517
69351U-AU-7	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	991,959	1,166,000	945,900	996,424		4,335			3.950	5.071	JD	3,838	46,057	12/19/2024	06/01/2047	1,189,029
69351U-AV-5	PPL ELECTRIC UTILITIES CORPORATION	C	1.E FE	994,390	1,000,000	823,213	995,227		126			4.150	4.183	JD	1,844	41,500	06/11/2018	06/15/2048	1,020,750
69351U-AV-5	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	876,084	1,000,000	823,213	879,025		2,856			4.150	5.058	JD	1,844	41,500	12/19/2024	06/15/2048	1,020,750
69351U-BB-8	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	880,512	851,000	815,338	880,038		(463)			5.250	5.017	MN	5,709	44,678	12/19/2024	05/15/2053	
693627-AY-7	DUKE ENERGY INDIANA LLC	C	2.A FE	3,633,537	2,900,000	3,138,768	3,301,118		(32,237)			6.120	4.368	AO	37,468	177,480	09/25/2012	10/15/2035	2,988,740
693627-AY-7	DUKE ENERGY INDIANA LLC	O	2.A FE	7,335,408	6,000,000	6,494,002	6,835,440		(67,184)			6.120	4.344	AO	77,520	367,200	04/01/2017	10/15/2035	6,183,600
69403W-AE-7	PACBEA 2006 - A AE - ABS		2.C FE	340,056	365,404	321,659	345,625		524			5.578	6.145	JJ	9,398	20,382	10/24/2012	07/15/2051	14,198
694308-HR-1	PACIFIC GAS AND ELECTRIC CO		2.A FE	1,042,131	1,310,000	981,194	1,048,785		6,461			4.000	5.635	JD	4,367	52,400	12/19/2024	12/01/2046	1,336,200
694308-JJ-7	PACIFIC GAS AND ELECTRIC CO		2.A FE	6,127,871	8,462,000	5,705,936	6,172,474		44,603			3.500	5.525	FA	123,404	296,170	12/19/2024	08/01/2050	8,610,085
694308-KT-3	PACIFIC GAS AND ELECTRIC CO		2.A FE	3,273,495	3,160,000	3,028,561	3,272,379		(1,127)			5.900	5.647	AO	46,610	199,905	12/19/2024	10/01/2054	
69437@-AF-3	PRICEWATERHOUSECOOPERS LLP		1.D YE	2,000,000	2,000,000	1,717,478	2,000,000					3.730	3.730	N/A	22,173	74,600	06/09/2020	09/14/2035	2,037,300
694476-AA-0	PACIFIC LIFECORP	O	1.G FE	10,600,308	9,000,000	10,000,274	9,966,466		(101,064)			6.600	4.908	MS	174,900	594,000	09/27/2018	09/15/2033	9,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
694476-AF-9	PACIFIC LIFECORP		1.G FE	9,236,310	9,250,000	8,868,821	9,236,976		214			5.400	5.410	MS	147,075	499,500	09/08/2022	09/15/2052	9,499,750
694669-AA-0	PACIFIC NORTHWEST COMMUNITIESLLC		1.D FE	232,600	200,000	194,171	229,160		(609)			5.912	4.884	JD	526	11,824	07/24/2019	06/15/2050	205,912
701094-AP-9	PARKER-HANNIFIN CORP	C	2.A FE	1,010,275	1,100,000	884,475	1,012,330		707			4.000	4.543	JD	2,078	34,572	12/19/2024	06/14/2049	1,122,000
701094-AP-9	PARKER-HANNIFIN CORP		2.A FE	9,570,549	11,328,000	9,108,484	9,609,061		39,556			4.000	5.119	JD	21,397	462,548	12/19/2024	06/14/2049	11,554,560
70213B-AC-5	PARTNERRE FINANCE B LLC		2.A FE	5,000,000	5,000,000	4,701,151	5,000,000					4.500	4.500	AO	56,250	225,000	09/17/2020	10/01/2050	5,112,500
70213H-AC-2	MASS GENERAL BRIGHAM INC		1.D FE	2,891,387	3,333,000	2,714,222	2,898,012		6,408			4.117	4.964	JJ	68,610	137,220	12/19/2024	07/01/2055	3,401,610
70213H-AD-0	MASS GENERAL BRIGHAM INC		1.D FE	7,282,258	7,450,000	5,739,666	7,305,031		3,929			3.765	3.895	JJ	140,246	280,493	03/26/2020	07/01/2048	7,590,246
70213H-AD-0	MASS GENERAL BRIGHAM INC	O	1.D FE	12,023,668	12,000,000	9,245,100	12,019,623		(574)			3.765	3.754	JJ	225,900	451,800	12/19/2017	07/01/2048	12,225,900
70213H-AE-8	MASS GENERAL BRIGHAM INC	C	1.D FE	250,000	250,000	172,310	250,000					3.192	3.192	JJ	3,990	7,980	01/22/2020	07/01/2049	253,990
70450Y-AM-5	PAYPAL HOLDINGS INC		1.G FE	17,443,475	17,500,000	15,879,193	17,446,913		942			5.050	5.071	JD	73,646	883,750	05/16/2022	06/01/2052	17,941,875
70450Y-AN-3	PAYPAL HOLDINGS INC		1.G FE	2,274,807	2,317,000	2,126,492	2,275,647		363			5.250	5.362	JD	10,137	121,643	01/10/2024	06/01/2062	2,377,821
70462G-AA-6	PEACEHEALTH		1.G FE	791,309	850,000	733,363	792,656		1,306			4.787	5.299	MN	5,199	40,690	12/19/2024	11/15/2048	870,345
70462G-AC-2	PEACEHEALTH		1.G FE	1,286,865	1,821,000	1,175,394	1,297,192		10,025			3.218	5.316	MN	7,488	58,600	12/19/2024	11/15/2050	1,850,300
706451-BG-5	PETROLEOS MEXICANOS	O	3.A FE	3,762,756	3,810,000	3,615,397	3,777,511		2,391			6.625	6.748	JD	11,218	252,413	09/27/2018	06/15/2035	3,810,000
711123-D@-5	PEOPLES GAS LIGHT AND COKE COMPANY	O	1.E	10,300,000	10,300,000	7,633,526	10,300,000					3.770	3.770	JD	32,359	388,310	11/02/2017	12/01/2047	10,494,155
711123-D@-5	PEOPLES GAS LIGHT AND COKE COMPANY		1.E	3,700,000	3,700,000	2,742,140	3,700,000					3.770	3.770	JD	11,624	139,490	11/02/2017	12/01/2047	3,769,745
713448-EH-7	PEPSICO INC		1.E FE	7,740,532	6,500,000	6,883,995	7,251,813		(64,954)			5.500	4.007	MN	45,681	357,500	04/01/2017	05/15/2035	6,678,750
714046-AJ-8	REVVITY INC		2.B FE	1,249,988	1,250,000	888,465	1,249,996		–			3.625	3.625	MS	13,342	45,313	03/04/2021	03/15/2051	1,272,656
714264-AK-4	PERNOD RICARD SA	O	2.A FE	8,581,804	7,450,000	7,213,372	8,314,089		(36,182)			5.500	4.474	JJ	188,940	409,750	04/01/2017	01/15/2042	7,654,875
71531Q-AB-7	PERSHING SQUARE HOLDINGS LTD		2.A FE	54,000,000	54,000,000	48,417,845	54,000,000					4.950	4.950	JJ	1,232,550	2,673,000	07/12/2019	07/15/2039	55,336,500
71568P-AD-1	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT		2.B FE	946,949	1,006,000	915,731	948,402		1,407			5.250	5.718	MN	6,749	52,815	12/19/2024	05/15/2047	1,032,408
71568P-AF-6	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT		2.B FE	941,079	900,000	914,036	940,246		(812)			6.150	5.791	MN	6,150	55,350	12/19/2024	05/21/2048	927,675
717081-FB-4	PFIZER INC	C	1.F FE	1,422,585	1,500,000	1,325,334	1,452,338		7,828			1.750	2.356	FA	9,698	26,250	01/24/2022	08/18/2031	1,513,125
71742W-30-1	PHENIXFIN CORP		2.B PL	1,708,128	1,715,275	1,626,767	1,711,570		1,580			5.250	5.330	FMAN	15,009	90,025	02/12/2025	11/01/2028	1,737,788
718546-AH-7	PHILLIPS 66		2.A FE	2,252,316	1,650,000	1,667,770	2,146,084		(22,319)			5.875	3.450	MN	16,156	96,938	02/24/2021	05/01/2042	1,698,469
718546-AL-8	PHILLIPS 66	O	2.A FE	8,638,407	8,015,000	7,040,138	8,514,180		(17,404)			4.875	4.378	MN	49,927	390,731	08/17/2017	11/15/2044	
718546-AL-8	PHILLIPS 66		2.A FE	3,071,673	2,850,000	2,503,355	3,027,605		(6,193)			4.875	4.378	MN	17,753	138,938	08/17/2017	11/15/2044	
718546-BA-1	PHILLIPS 66		2.A FE	2,120,580	3,000,000	1,950,340	2,149,072		14,719			3.300	5.319	MS	29,150	99,000	01/10/2024	03/15/2052	3,049,500
718547-AW-2	PHILLIPS 66 CO		2.A FE	2,919,270	3,000,000	2,815,977	2,920,779		1,069			5.650	5.841	JD	7,533	169,500	10/24/2024	06/15/2054	3,084,750
718547-AX-0	PHILLIPS 66 CO		2.A FE	1,848,420	2,000,000	1,842,219	1,850,343		1,923			5.500	6.049	MS	32,389	111,222	01/22/2025	03/15/2055	2,055,000
718547-BA-9	PHILLIPS 66 CO		2.C FE	220,616	220,000	219,098	220,603		(13)			6.200	6.042	MS	3,903		09/16/2025	03/15/2056	226,365
72284K-AB-7	PINE STREET TRUST III		2.A FE	3,000,000	3,000,000	3,041,224	3,000,000					6.223	6.223	MN	23,855	186,690	06/04/2024	05/15/2054	3,093,345
72284L-AA-7	PINE STREET TRUST II		2.A FE	5,000,000	5,000,000	4,672,566	5,000,000					5.568	5.569	FA	105,173	278,400	04/02/2019	02/15/2049	5,139,200
72650R-BH-4	PLAINS ALL AMERICAN PIPELINE LP	O	2.B FE	5,554,656	6,000,000	5,247,885	5,623,036		11,011			4.900	5.432	FA	111,067	294,000	09/27/2018	02/15/2045	6,000,000
73102Q-AA-4	POLAR TANKERS INC	O	1.F FE	15,227,622	13,624,325	14,550,715	14,575,101		(73,032)			5.951	4.661	MN	114,861	810,784	09/27/2018	05/10/2037	16,250,000
736508-BP-6	PORTLAND GENERAL ELECTRIC CO	O	1.F FE	11,650,660	10,000,000	10,287,489	11,177,369		(74,599)			5.810	4.508	AO	145,250	581,000	09/27/2018	10/01/2037	10,000,000
73688F-AD-4	BCP INVESTMENT CORP		2.C	3,154,955	3,203,000	3,229,126	3,158,056		3,101			7.500	8.073	AO	40,705	10,009	10/10/2025	10/15/2028	3,323,113
73688F-AE-2	BCP INVESTMENT CORP		2.C	8,254,988	8,445,000	8,496,467	8,261,882		6,895			7.750	8.310	AO	110,899	27,270	10/10/2025	10/15/2030	
74005P-BS-2	LINDE INC		1.F FE	2,313,200	4,000,000	2,120,950	2,378,463		33,769			2.000	4.835	FA	31,333	80,000	01/08/2024	08/10/2050	4,040,000
74170*-AV-1	PRIME PROPERTY FUND LLC	O	2.A	3,500,000	3,500,000	3,287,939	3,500,000					4.580	4.580	MN	23,600	160,300	10/10/2018	11/08/2033	3,580,150
74170*-AV-1	PRIME PROPERTY FUND LLC		2.A	1,000,000	1,000,000	939,411	1,000,000					4.580	4.580	MN	6,743	45,800	10/10/2018	11/08/2033	1,022,900
74251V-AA-0	PRINCIPAL FINANCIAL GROUP INC	O	1.G FE	6,210,599	5,285,000	5,762,820	5,926,071		(44,995)			6.050	4.610	AO	67,501	319,743	09/27/2018	10/15/2036	5,285,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
74251V-AU-6	PRINCIPAL FINANCIAL GROUP INC		1.G FE	6,563,121	6,455,000	6,284,256	6,561,884		(1,261)			5.500	5.382	MS	104,535	355,025	12/19/2024	03/15/2053	
743263-AG-0	PROGRESS ENERGY INC	O	2.B FE	355,586	270,000	303,005	310,350		(6,018)			7.000	4.061	AO	3,203	18,900	04/01/2017	10/30/2031	270,000
743315-AQ-6	PROGRESSIVE CORP		1.F FE	19,883,352	21,204,000	16,648,744	20,091,389		36,975			3.700	4.095	JJ	337,792	784,548	12/19/2024	01/26/2045	21,596,274
743315-AS-2	PROGRESSIVE CORP	O	1.F FE	13,604,490	13,000,000	10,743,638	13,493,213		(15,269)			4.125	3.858	AO	113,208	536,250	08/15/2017	04/15/2047	
743315-AS-2	PROGRESSIVE CORP		1.F FE	6,824,298	7,699,000	6,362,713	6,850,842		22,423			4.125	4.969	AO	67,045	317,584	12/19/2024	04/15/2047	7,857,792
743315-BA-0	PROGRESSIVE CORP		1.F FE	1,994,940	2,000,000	1,498,500	1,995,329		104			3.700	3.714	MS	21,789	74,000	03/02/2022	03/15/2052	2,037,000
74340X-CK-5	PROLOGIS LP		1.F FE	672,784	700,000	665,131	673,427		387			5.250	5.517	MS	10,821	36,750	07/18/2024	03/15/2054	718,375
743674-AY-9	PROTECTIVE LIFE CORP	O	1.G FE	13,904,530	10,000,000	12,466,581	13,008,498		(144,667)			8.450	5.339	AO	178,389	845,000	09/27/2018	10/15/2039	10,000,000
743756-AE-8	PROVIDENCE ST JOSEPH HEALTH		1.F FE	900,000	900,000	697,847	900,000					3.930	3.930	AO	8,843	35,370	01/30/2018	10/01/2048	629,270
743756-AE-8	PROVIDENCE ST JOSEPH HEALTH	O	1.F FE	24,300,000	24,300,000	18,841,862	24,300,000					3.930	3.930	AO	238,748	954,990	01/30/2018	10/01/2048	24,777,495
743862-AA-2	UNUM GROUP	O	2.B FE	3,552,975	3,000,000	3,144,760	3,151,526		(63,808)			7.250	4.804	MS	64,042	217,500	09/27/2018	03/15/2028	3,000,000
744320-AW-2	PRUDENTIAL FINANCIAL INC	O	2.B FE	2,700,000	2,700,000	2,671,885	2,700,000					4.500	4.500	MS	35,775	121,500	09/12/2017	09/15/2047	2,730,375
744320-AY-8	PRUDENTIAL FINANCIAL INC		1.G FE	435,660	500,000	393,131	444,537		1,443			3.905	4.723	JD	1,302	19,525	11/01/2018	12/07/2047	509,763
74432Q-AC-9	PRUDENTIAL FINANCIAL INC		1.G FE	3,533,376	3,000,000	3,226,823	3,292,364		(32,004)			5.750	4.227	JJ	79,542	172,500	04/01/2017	07/15/2033	3,086,250
74432Q-BU-8	PRUDENTIAL FINANCIAL INC		1.G FE	12,061,230	10,000,000	10,127,901	11,565,671		(66,891)			5.800	4.417	MN	72,500	580,000	04/01/2017	11/16/2041	10,290,000
74432Q-CA-1	PRUDENTIAL FINANCIAL INC	O	1.G FE	12,061,940	11,000,000	9,822,097	11,839,447		(30,437)			4.600	4.009	MN	64,656	506,000	07/12/2017	05/15/2044	11,253,000
74432Q-CA-1	PRUDENTIAL FINANCIAL INC		1.G FE	4,386,160	4,000,000	3,571,672	4,305,379		(11,073)			4.600	4.009	MN	23,511	184,000	07/12/2017	05/15/2044	4,092,000
74432Q-CF-0	PRUDENTIAL FINANCIAL INC		1.G FE	4,085,291	5,333,000	3,980,019	4,135,537		22,206			3.700	5.330	MS	59,196	197,321	08/30/2023	03/13/2051	5,431,661
744448-CA-7	PUBLIC SERVICE COMPANY OF COLORADO	O	1.F FE	6,616,230	5,000,000	5,569,095	6,119,589		(66,374)			6.500	4.179	FA	135,417	325,000	04/01/2017	08/01/2038	5,000,000
744448-CE-9	PUBLIC SERVICE COMPANY OF COLORADO		1.F FE	662,596	700,000	641,475	664,136		1,490			4.750	5.234	FA	12,561	33,250	12/19/2024	08/15/2041	716,625
744448-CQ-2	PUBLIC SERVICE COMPANY OF COLORADO		1.E FE	249,318	250,000	198,649	249,429		15			4.100	4.116	JD	456	10,250	06/14/2018	06/15/2048	255,125
744448-CY-5	PUBLIC SERVICE COMPANY OF COLORADO		1.E FE	7,441,650	7,833,000	7,288,052	7,453,380		5,312			5.250	5.587	AO	102,808	411,233	12/19/2024	04/01/2053	2,976,125
74445P-AC-6	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT		2.C FE	564,642	533,000	564,396	556,868		(7,551)			6.530	4.840	MN	4,447	34,805	12/19/2024	11/15/2028	550,402
74445P-AD-4	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT		2.C FE	4,484,819	4,057,000	4,385,832	4,476,390		(8,201)			6.757	5.926	MN	35,028	274,132	12/19/2024	11/15/2048	4,194,066
744482-BM-1	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE	C	1.E FE	392,499	500,000	367,181	394,853		2,287			3.600	5.154	JJ	9,000	18,000	12/19/2024	07/01/2049	509,000
744482-BP-4	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		1.E FE	2,036,200	2,023,000	1,871,620	2,036,041		(185)			5.150	5.105	JJ	48,041	104,185	12/19/2024	01/15/2053	
744533-BJ-8	PUBLIC SERVICE COMPANY OF OKLAHOMA	O	2.A FE	25,644,780	20,000,000	21,919,370	23,859,443		(241,278)			6.625	4.495	MN	169,306	1,325,000	04/01/2017	11/15/2037	20,662,500
74456Q-AQ-9	PUBLIC SERVICE ELECTRIC AND GAS CO	O	1.F FE	60,658	50,000	52,856	56,942		(495)			5.700	4.098	JD	238	2,850	04/01/2017	12/01/2036	50,000
74456Q-AZ-9	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	2,270,959	2,600,000	2,187,534	2,283,687		12,353			3.950	5.053	MN	17,117	102,700	12/19/2024	05/01/2042	2,651,350
74456Q-BA-3	PUBLIC SERVICE ELECTRIC AND GAS CO	C	1.F FE	1,186,572	1,422,000	1,139,308	1,195,511		8,674			3.650	5.078	MS	17,301	51,903	12/19/2024	09/01/2042	1,447,952
74456Q-BZ-8	PUBLIC SERVICE ELECTRIC AND GAS CO	C	1.F FE	1,505,245	1,500,000	1,154,471	1,504,506		(122)			3.850	3.830	MN	9,625	57,750	05/07/2019	05/01/2049	1,528,875
74531E-AC-6	PUGET SOUND ENERGY INC	O	1.F FE	921,868	750,000	807,742	810,632		(17,408)			7.000	4.260	AO	11,083	52,500	09/27/2018	03/09/2029	750,000
745332-CD-6	PUGET SOUND ENERGY INC		1.F FE	12,305,070	10,000,000	9,990,252	11,691,065		(81,796)			5.638	4.101	AO	119,024	563,800	04/01/2017	04/15/2041	
745332-CJ-3	PUGET SOUND ENERGY INC		1.F FE	704,040	1,000,000	679,485	715,318		5,833			3.250	5.392	MS	9,569	32,500	01/10/2024	09/15/2049	1,016,250
745332-CL-8	PUGET SOUND ENERGY INC		1.F FE	2,396,837	2,722,000	2,615,928	2,405,920		4,212			5.448	6.347	JD	12,358	148,295	10/24/2023	06/01/2053	2,796,147
747262-AM-5	QVC INC	O	5.B FE	1,467,235	3,811,000	1,562,510	1,467,235		4,419	2,038,346		5.950	6.731	MS	66,767	226,755	09/27/2018	03/15/2043	1,580,612
74834L-AN-0	QUEST DIAGNOSTICS INC		2.A FE	5,376,907	5,000,000	5,727,778	5,241,229		(13,891)			6.950	6.352	JJ	173,750	347,500	04/07/2011	07/01/2037	5,173,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
74834L-AN-0	QUEST DIAGNOSTICS INC	O	2.A FE	17,750,050	15,100,000	17,297,888	17,024,570		(117,762)			6.950	5.444	JJ	524,725	1,049,450	09/27/2018	07/01/2037	15,100,000
754730-AH-2	RAYMOND JAMES FINANCIAL INC		1.G FE	152,678	225,000	165,096	155,121		1,127			3.750	6.200	AO	2,109	8,438	09/28/2023	04/01/2051	229,219
75513E-BT-7	RTX CORP		2.A FE	5,227,218	4,300,000	4,822,986	4,942,218		(45,652)			6.800	4.958	JJ	146,200	292,400	09/27/2018	07/01/2036	4,446,200
75513E-BU-4	RTX CORP		2.A FE	15,151,765	12,233,000	13,995,784	14,434,018		(126,886)			7.000	5.019	AO	180,777	856,310	12/19/2024	04/15/2038	12,661,155
75513E-CK-5	RTX CORP		2.A FE	902,167	1,016,000	860,977	905,119		2,863			4.350	5.204	AO	9,330	44,196	12/19/2024	04/15/2047	1,038,098
75513E-CX-7	RTX CORP		2.A FE	13,031,479	11,443,000	12,592,612	13,006,697		(24,041)			6.400	5.432	MS	215,637	732,352	12/19/2024	03/15/2054	2,322,000
75574U-83-8	READY CAPITAL CORP		2.A PL	2,508,086	2,633,600	2,201,690	2,518,813		10,720			9.000	10.322	MJSD	10,534	174,962	12/24/2025	12/15/2029	2,692,856
75574U-AB-7	READY CAPITAL CORP		2.A PL	1,052,104	1,296,000	1,019,363	1,066,519		14,403			5.500	12.779	JD	198	44,330	12/19/2025	12/30/2028	1,331,640
75574U-AD-3	READY CAPITAL CORP		2.A FE	3,769,338	3,825,000	3,593,848	3,804,882		11,539			7.375	7.735	JJ	118,323	282,094	09/16/2022	07/31/2027	3,966,047
755763-AC-3	READYCAP HOLDINGS LLC		1.F PL	1,297,800	1,442,000	1,408,838	1,363,604		65,804			4.500	11.858	AO	12,798	64,890	04/10/2025	10/20/2026	1,474,445
755763-AE-9	READYCAP HOLDINGS LLC		1.F PL	10,471,520	10,472,000	10,504,315	10,471,618		98			9.375	9.385	MS	327,250	675,106	05/15/2025	03/01/2028	10,553,813
756109-AR-5	REALTY INCOME CORP	C	1.G FE	994,990	1,000,000	1,000,988	999,595		497			4.125	4.178	AO	8,708	41,250	09/16/2014	10/15/2026	1,020,625
7591EP-AE-0	REGIONS FINANCIAL CORP	O	2.A FE	27,928,888	22,293,000	25,460,508	26,300,412		(235,340)			7.375	5.313	JD	95,906	1,644,109	09/27/2018	12/10/2037	22,293,000
75932T-AA-9	REIGN EXCHANGE LLC NOTES		2.B	26,125,674	27,750,000	21,301,455	26,220,564		32,279			4.920	5.335	MN	117,568	1,360,622	11/30/2022	05/30/2049	28,432,650
75932T-AA-9	REIGN EXCHANGE LLC NOTES	C	2.B	470,900	500,000	383,810	472,594		579			4.920	5.333	MN	2,118	24,516	10/27/2022	05/30/2049	512,300
759351-AT-6	REINSURANCE GROUP OF AMERICA INC		2.B FE	500,000	500,000	516,649	500,000					6.650	6.650	MS	9,790	17,733	02/26/2025	09/15/2055	
760719-BH-6	HSBC USA INC	O	1.G FE	27,384,500	25,000,000	30,213,529	27,452,328		(1,537)			7.200	6.551	JJ	830,000	1,800,000	04/01/2017	07/15/2097	25,000,000
760759-AF-7	REPUBLIC SERVICES INC	O	1.G FE	3,452,526	3,000,000	3,197,415	3,294,877		(25,028)			6.086	4.755	MS	53,760	182,580	09/27/2018	03/15/2035	3,000,000
761713-BB-1	REYNOLDS AMERICAN INC		2.A FE	2,994,682	2,250,000	2,213,636	2,883,459		(22,275)			5.850	3.770	FA	49,725	131,625	07/28/2020	08/15/2045	
76202@-AA-2	CTL - HOME DEPOT TREXLERTOWN PA	C	1.F YE	365,382	365,382	381,093	365,382					6.365	6.365	MON	1,034	23,257	03/23/2010	01/15/2039	505,000
76202@-AA-2	CTL - HOME DEPOT TREXLERTOWN PA		1.F YE	405,176	405,176	422,599	405,176					6.365	6.365	MON	3,302	23,640	03/23/2010	01/15/2039	450,429
767201-AD-8	RIO TINTO FINANCE (USA) LTD	C	1.F FE	1,643,083	1,300,000	1,398,912	1,377,769		(28,264)			7.125	4.600	JJ	42,710	92,625	02/14/2014	07/15/2028	1,346,313
76720A-AP-1	RIO TINTO FINANCE (USA) PLC		1.F FE	4,397,613	4,333,000	4,036,040	4,396,796		(831)			5.125	5.024	MS	69,087	222,066	12/19/2024	03/09/2053	
76720A-AV-8	RIO TINTO FINANCE (USA) PLC		1.F FE	6,434,081	6,115,000	6,235,231	6,433,470		(611)			5.750	5.391	MS	104,507		10/29/2025	03/14/2055	
771196-CM-2	ROCHE HOLDINGS INC		1.C FE	2,250,000	2,250,000	2,180,156	2,250,000					5.218	5.218	MS	36,852	117,405	03/04/2024	03/08/2054	2,308,703
771367-BX-6	ROCHESTER GAS AND ELECTRIC CORP	O	1.F FE	1,727,756	1,500,000	1,660,901	1,629,304		(13,544)			6.375	4.995	MS	31,875	95,625	04/01/2017	09/01/2033	1,547,813
771367-BX-6	ROCHESTER GAS AND ELECTRIC CORP		1.F FE	1,727,756	1,500,000	1,660,901	1,629,363		(13,550)			6.375	5.006	MS	31,875	95,625	04/01/2017	09/01/2033	1,547,813
773903-AE-9	ROCKWELL AUTOMATION INC	O	1.G FE	6,115,265	5,000,000	5,648,173	5,799,777		(49,780)			6.250	4.501	JD	26,042	312,500	09/27/2018	12/01/2037	5,000,000
773903-AJ-8	ROCKWELL AUTOMATION INC		1.G FE	8,761,738	9,500,000	7,898,872	8,798,006		15,854			4.200	4.722	MS	133,000	399,000	08/30/2023	03/01/2049	9,636,500
77509N-AF-0	ROGERS COMMUNICATIONS INC	O	2.C FE	9,703,109	7,060,000	8,311,476	8,418,804		(177,423)			8.750	5.118	MN	102,958	624,810	04/01/2017	05/01/2032	7,060,000
775109-AL-5	ROGERS COMMUNICATIONS INC	O	2.C FE	1,314,365	1,000,000	1,153,073	1,233,133		(12,997)			7.500	4.989	FA	28,333	75,000	09/27/2018	08/15/2038	1,000,000
775109-BP-5	ROGERS COMMUNICATIONS INC		2.C FE	4,312,657	5,500,000	3,922,259	4,391,420		23,117			3.700	5.181	MN	26,003	209,000	05/13/2022	11/15/2049	5,601,750
775109-CJ-8	ROGERS COMMUNICATIONS INC		2.C FE	3,811,385	3,850,000	3,290,711	3,816,508		1,370			4.500	4.577	MS	51,013	177,100	03/07/2022	03/15/2042	3,936,625
775109-CK-5	ROGERS COMMUNICATIONS INC		2.C FE	8,061,422	9,308,000	7,407,080	8,083,364		21,234			4.550	5.504	MS	124,701	423,514	12/19/2024	03/15/2052	9,519,757
780082-AV-5	ROYAL BANK OF CANADA		2.B FE	200,000	200,000	207,556	200,000					6.750	6.750	FMAN	1,388	6,113	06/04/2025	08/24/2085	
780082-AY-9	ROYAL BANK OF CANADA		2.B FE	600,438	600,000	597,557	600,421		(16)			6.500	6.400	FMAN	4,008	6,608	09/15/2025	11/24/2085	609,258
78009P-EH-0	NATWEST GROUP PLC	O	1.G FE	7,946,430	8,000,000	8,176,807	7,977,450		5,051			5.076	5.157	JJ	173,712	406,080	10/09/2018	01/27/2030	8,101,520
78009P-EH-0	NATWEST GROUP PLC		1.G FE	990,260	1,000,000	1,022,101	995,939		910			5.076	5.192	JJ	21,714	50,760	10/09/2018	01/27/2030	1,012,690
78016F-ZU-1	ROYAL BANK OF CANADA	C	1.E FE	249,505	250,000	259,550	249,804		99			6.000	6.046	MN	2,500	15,000	10/20/2022	11/01/2027	257,500
78081B-AM-5	ROYALTY PHARMA PLC		2.C FE	4,319,140	7,000,000	4,834,426	4,440,539		40,868			3.550	6.562	MS	82,143	248,500	10/31/2022	09/02/2050	7,124,250
78081B-AP-8	ROYALTY PHARMA PLC		2.C FE	7,170,700	10,000,000	6,623,887	7,327,437		48,461			3.350	5.259	MS	110,736	335,000	08/02/2022	09/02/2051	10,167,500
78081B-AP-8	ROYALTY PHARMA PLC	C	2.C FE	244,498	250,000	165,597	245,005		119			3.350	3.468	MS	2,768	8,375	07/19/2021	09/02/2051	254,188
78081B-AV-5	ROYALTY PHARMA PLC		2.C FE	10,923,936	11,400,000	11,330,514	10,925,729		1,793			5.950	6.260	MS	197,838		09/02/2025	09/25/2055	11,739,150
78163D-20-9	RUNWAY GROWTH FINANCE CORP		2.A PL	496,716	499,100	503,889	497,842		786			7.500	7.647	MJSD	3,119	36,364	04/15/2025	07/28/2027	514,385

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
78163D-30-8	RUNWAY GROWTH FINANCE CORP		2.A PL	123,519	125,400	126,604	124,349		595			8.000	8.008	MJSD	836	9,664	04/09/2025	12/31/2027	128,744
78397D-AA-6	SBL HOLDINGS INC		3.B FE	277,000	310,000	316,200	278,689		390			9.508	7.936	MN	3,930	25,587	01/04/2021	01/01/3000	310,000
78409V-AB-0	S&P GLOBAL INC		1.G FE	3,793,771	3,250,000	3,671,111	3,645,666		(23,009)			6.550	5.163	MN	27,201	212,875	08/30/2023	11/15/2037	3,356,438
78409V-AB-0	S&P GLOBAL INC	O	1.G FE	8,107,803	6,750,000	7,624,614	7,692,705		(57,078)			6.550	4.969	MN	56,494	442,125	04/01/2017	11/15/2037	6,750,000
78409V-BL-7	S&P GLOBAL INC		1.G FE	1,475,970	1,500,000	1,135,896	1,477,722		491			3.700	3.790	MS	18,500	55,500	03/04/2022	03/01/2052	1,527,750
785592-A*-7	SABINE PASS LIQUEFACTION		2.A FE	3,154,853	3,154,853	3,076,679	3,154,853					5.000	4.999	MS	46,446	157,743	02/24/2017	09/15/2037	3,331,250
78590A-60-4	SACHEM CAPITAL CORP		2.A PL	54,100	56,650	55,109	54,426		326			6.000	10.202	MJSD	9	850	11/24/2025	12/30/2026	57,500
78590A-70-3	SACHEM CAPITAL CORP		2.A PL	58,282	63,375	58,584	58,760		478			6.000	12.405	MJSD	11	897	12/31/2025	03/30/2027	64,326
78590A-80-2	SACHEM CAPITAL CORP		2.A PL	31,253	33,950	31,522	31,446		194			7.125	12.617	MJSD	7	562	12/31/2025	06/30/2027	34,555
78590A-87-7	SACHEM CAPITAL CORP		2.B	27,352	29,525	27,659	27,475		123			8.000	12.492	MJSD	7	523	12/18/2025	09/30/2027	30,116
785931-AB-2	SAFEHOLD GL HOLDINGS LLC		1.G FE	2,470,708	2,500,000	2,566,581	2,473,598		2,520			5.650	5.802	JJ	65,132	94,559	11/13/2024	01/15/2035	2,570,625
78646U-AA-7	SAFEHOLD GL HOLDINGS LLC	C	1.G FE	248,824	250,000	229,770	249,327		112			2.800	2.854	JD	311	7,000	04/28/2021	06/15/2031	253,500
792860-AK-4	TRAVELERS COMPANIES INC	O	1.F FE	13,563,290	10,000,000	11,487,362	12,274,594		(171,327)			6.750	4.043	JD	20,625	675,000	04/01/2017	06/20/2036	10,000,000
79466L-AM-6	SALESFORCE INC		1.E FE	3,893,340	5,500,000	3,319,814	3,924,502		16,102			3.050	4.700	JJ	77,351	167,750	01/08/2024	07/15/2061	5,583,875
79466L-AM-6	SALESFORCE INC	C	1.E FE	249,195	250,000	150,901	249,245		12			3.050	3.064	JJ	3,516	7,625	06/29/2021	07/15/2061	253,813
79588T-AA-8	SAMMONS FINANCIAL GROUP INC	O	2.A FE	29,195,410	24,880,000	25,220,114	28,480,967		(116,198)			7.000	5.690	AO	367,671	1,741,600	09/27/2018	10/15/2043	24,963,300
79588T-AA-8	SAMMONS FINANCIAL GROUP INC		2.A FE	4,000,000	4,000,000	4,054,681	4,000,000					7.000	7.000	AO	59,111	280,000	10/22/2013	10/15/2043	4,140,000
79588T-AD-2	SAMMONS FINANCIAL GROUP INC	C	2.A FE	249,430	250,000	231,710	249,675		55			3.350	3.377	AO	1,745	8,375	04/13/2021	04/16/2031	254,188
79588T-AE-0	SAMMONS FINANCIAL GROUP INC		2.A FE	17,982,900	18,000,000	17,511,739	17,988,368		1,559			4.750	4.762	AO	197,125	855,000	04/05/2022	04/08/2032	18,427,500
79588T-AF-7	SAMMONS FINANCIAL GROUP INC		2.A FE	2,503,400	2,500,000	2,737,416	2,503,159		(254)			6.875	6.856	AO	36,285	171,875	04/02/2024	04/15/2034	
797440-BK-9	SAN DIEGO GAS & ELECTRIC CO		1.F FE	4,180,114	3,266,000	3,487,257	3,912,621		(35,623)			6.000	4.070	JD	16,330	195,960	04/01/2017	06/01/2039	3,363,980
797440-CD-4	SAN DIEGO GAS & ELECTRIC CO		1.F FE	4,872,878	4,741,000	4,478,530	4,870,985		(1,870)			5.350	5.160	AO	63,411	253,644	12/19/2024	04/01/2053	
800363-AB-9	ATLANTIC UNION BANKSHARES CORP	C	2.B FE	1,015,000	1,015,000	1,007,422	1,015,000					6.733	4.251	FMAN	8,543	74,798	10/29/2019	11/15/2029	1,025,784
80281L-AB-1	SANTANDER UK GROUP HOLDINGS PLC	O	2.B FE	2,123,960	2,085,000	1,912,169	2,117,713		(904)			5.625	5.493	MS	34,533	117,281	04/01/2017	09/15/2045	2,143,641
80349A-80-2	SARATOGA INVESTMENT CORP		2.A PL	287,997	296,475	294,103	293,724		5,938			6.000	6.708	FMAN	1,532	17,800	03/17/2023	04/30/2027	303,887
80349A-86-9	SARATOGA INVESTMENT CORP		2.A PL	512,615	521,400	528,731	516,815		1,797			8.500	8.896	FMAN	3,816	43,436	04/09/2025	04/15/2028	527,186
80349A-87-7	SARATOGA INVESTMENT CORP		2.A PL	497,471	507,575	513,869	502,987		2,078			8.125	8.587	FMAN	3,551	41,421	04/07/2025	12/31/2027	511,050
80414L-2E-4	SAUDI ARABIAN OIL CO	C	1.E FE	668,250	675,000	614,683	669,910		278			4.250	4.325	AO	5,977	28,688	04/10/2019	04/16/2039	689,344
80529E-AA-1	SAVINGS BK LIFE INS CO MASS		2.B FE	9,045,450	9,000,000	7,659,404	9,043,507		162			6.500	6.459	FA	243,750	585,000	09/27/2018	08/01/2047	9,292,500
806605-AH-4	MERCK & CO INC	O	1.E FE	8,041,944	6,000,000	6,863,973	7,368,049		(89,642)			6.550	4.064	MS	115,717	393,000	04/01/2017	09/15/2037	6,196,500
808513-CH-6	CHARLES SCHWAB CORP		1.F FE	3,941,350	3,921,000	4,273,779	3,938,305		(1,734)			6.136	6.063	FA	84,876	240,593	11/30/2023	08/24/2034	
81373P-AA-1	SECURIAN FINANCIAL GROUP INC	O	1.G FE	8,722,263	8,750,000	7,601,910	8,726,277		584			4.800	4.820	AO	88,667	420,000	04/02/2018	04/15/2048	8,960,000
816300-AH-0	SELECTIVE INSURANCE GROUP INC		2.B FE	12,301,910	12,500,000	11,522,652	12,316,224		3,598			5.375	5.487	MS	223,958	671,875	02/13/2025	03/01/2049	12,835,938
816300-AJ-6	SELECTIVE INSURANCE GROUP INC		2.B FE	749,835	750,000	785,507	749,949		114			5.900	5.901	AO	9,342	28,271	02/20/2025	04/15/2035	772,125
816851-BT-5	SEMPRA		2.C FE	580,095	580,000	589,935	579,937		(127)			6.400	6.376	AO	9,280	39,388	09/16/2024	10/01/2054	597,580
819892-AL-4	SHARP HEALTHCARE		1.D FE	500,000	500,000	308,248	500,000					2.680	2.680	FA	5,583	13,400	09/17/2020	08/01/2050	506,700
822905-AC-9	SHELL FINANCE US INC	C	1.D FE	100,320	100,000	95,992	100,292		(28)			4.125	4.087	MN	573	6,188	10/08/2024	05/11/2035	102,063
822905-AE-5	SHELL FINANCE US INC		1.D FE	8,878,686	8,750,000	7,073,927	8,874,101		(4,585)			4.000	3.898	MN	49,583	525,000	10/08/2024	05/10/2046	8,925,000
822905-AG-0	SHELL FINANCE US INC	C	1.D FE	268,585	250,000	172,365	267,942		(643)			3.250	2.833	AO	1,918	8,125	10/08/2024	04/06/2050	
822905-AT-2	SHELL FINANCE US INC		1.D FE	11,213,280	10,000,000	11,138,721	11,209,021		(4,259)			6.375	5.089	JD	28,333	318,750	12/08/2025	12/15/2038	10,318,750
822905-AV-7	SHELL FINANCE US INC		1.D FE	10,845,503	10,500,000	10,744,504	10,844,596		(906)			5.500	5.171	MS	154,000		12/08/2025	03/25/2040	10,788,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
824348-AX-4	SHERWIN-WILLIAMS CO		2.B FE	2,738,559	3,000,000	2,557,065	2,745,235		6,479			4.500	5.160	JD	11,250	135,000	12/19/2024	06/01/2047	3,067,500
824348-BM-7	SHERWIN-WILLIAMS CO		2.B FE	6,145,207	8,437,000	5,737,152	6,191,582		46,375			3.300	5.248	MN	35,576	278,421	12/19/2024	05/15/2050	8,576,211
82620K-AF-0	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV		1.D FE	9,214,633	10,000,000	8,809,989	9,265,170		22,045			4.400	4.996	MN	41,556	440,000	08/30/2023	05/27/2045	10,220,000
832248-BB-3	SMITHFIELD FOODS INC		2.C FE	2,011,396	2,000,000	2,025,516	2,004,223		(1,224)			5.200	5.126	AO	26,000	104,000	03/28/2019	04/01/2029	
832248-BC-1	SMITHFIELD FOODS INC		2.C FE	1,107,635	1,350,000	1,242,111	1,161,428		32,698			3.000	6.439	AO	8,550	40,500	04/26/2024	10/15/2030	1,370,250
832696-AP-3	J M SMUCKER CO		2.B FE	1,102,549	1,233,000	1,030,718	1,106,513		3,841			4.375	5.228	MS	15,883	53,944	12/20/2024	03/15/2045	1,259,972
832696-AZ-1	J M SMUCKER CO		2.B FE	3,403,103	3,350,000	3,624,631	3,402,759		(607)			6.500	6.376	MN	27,824	217,750	01/23/2025	11/15/2053	2,426,375
83367T-BT-5	SOCIETE GENERALE SA	O	2.C FE	1,034,663	985,000	920,324	1,026,453		(1,156)			5.625	5.280	MN	5,695	55,406	04/01/2017	11/24/2045	1,012,703
83368R-BJ-0	SOCIETE GENERALE SA		2.B FE	500,000	500,000	456,057	500,000					3.337	3.337	JJ	7,416	16,685	01/11/2022	01/21/2033	508,343
83370R-AA-6	SOCIETE GENERALE SA		3.B FE	1,200,000	1,200,000	1,147,005	1,200,000					5.375	5.375	MN	7,704	64,500	11/12/2020	01/01/3000	1,200,000
83370R-AC-2	SOCIETE GENERALE SA		3.B FE	1,505,250	1,400,000	1,495,420	1,445,932		(21,870)			9.375	7.479	MN	14,219	131,250	01/31/2023	01/01/3000	1,400,000
83370R-AE-8	SOCIETE GENERALE SA		3.B FE	400,000	400,000	421,177	400,000					8.125	8.125	MN	3,611	32,500	11/14/2024	01/01/3000	400,000
83371G-AA-9	SOCIETE GENERALE SA		3.B FE	200,000	200,000	222,298	200,000					10.000	10.000	MN	2,611	20,000	11/07/2023	01/01/3000	200,000
83416W-AA-1	SOLAR STAR FUNDING LLC	O	2.B FE	5,949,951	5,835,288	5,946,521	5,905,364		(6,566)			5.375	5.108	JD	871	313,647	09/27/2018	06/30/2035	9,000,000
836720-AG-7	SOUTH BOW CANADIAN INFRASTRUCTURE HOLDIN		3.B FE	342,181	340,000	354,406	341,728		(337)			7.625	7.495	MS	8,642	26,141	08/14/2024	03/01/2055	353,122
836720-AJ-1	SOUTH BOW CANADIAN INFRASTRUCTURE HOLDIN		3.B FE	340,408	340,000	363,415	340,374		(25)			7.500	7.458	MS	8,500	25,713	08/14/2024	03/01/2055	352,643
837004-BZ-2	DOMINION ENERGY SOUTH CAROLINA INC	O	1.F FE	6,621,615	6,500,000	6,563,569	6,579,997		(6,709)			5.250	5.080	MS	113,750	341,250	09/27/2018	03/01/2035	6,500,000
837004-CB-4	DOMINION ENERGY SOUTH CAROLINA INC	O	1.F FE	409,703	350,000	376,451	391,382		(2,498)			6.050	4.741	JJ	9,764	21,175	04/01/2017	01/15/2038	360,588
837004-CB-4	DOMINION ENERGY SOUTH CAROLINA INC		1.F FE	2,581,665	2,333,000	2,509,315	2,567,396		(13,912)			6.050	4.933	JJ	65,084	141,147	12/19/2024	01/15/2038	2,403,573
842400-FH-1	SOUTHERN CALIFORNIA EDISON CO		2.A FE	1,731,807	1,583,000	1,616,905	1,723,375		(8,222)			5.950	4.965	FA	39,245	94,189	12/19/2024	02/01/2038	1,630,094
842400-GT-4	SOUTHERN CALIFORNIA EDISON CO		1.G FE	389,486	500,000	349,618	391,770		2,215			3.650	5.243	FA	7,604	18,250	12/19/2024	02/01/2050	509,125
842400-HV-8	SOUTHERN CALIFORNIA EDISON CO		1.G FE	5,685,277	5,388,000	5,000,403	5,680,695		(4,511)			5.700	5.317	MS	102,372	307,116	12/19/2024	03/01/2053	
842400-HX-4	SOUTHERN CALIFORNIA EDISON CO		1.G FE	1,445,621	1,333,000	1,276,340	1,443,850		(1,722)			5.875	5.297	JD	6,526	78,314	12/19/2024	12/01/2053	
84250Q-AT-0	GOLDEN STATE WATER CO	O	1.E FE	13,502,771	11,500,000	12,207,853	12,129,094		(186,575)			6.590	4.630	JD	63,154	757,850	04/01/2017	01/25/2029	11,500,000
84265V-AA-3	SOUTHERN COPPER CORP		2.A FE	2,577,750	2,100,000	2,473,691	2,422,752		(25,150)			7.500	5.420	JJ	67,375	157,500	09/27/2018	07/27/2035	2,178,750
843452-AY-9	SOUTHERN NATURAL GAS COMPANY LLC	O	2.A FE	3,568,749	3,000,000	3,316,436	3,280,015		(46,531)			7.350	5.248	FA	83,300	220,500	09/27/2018	02/15/2031	3,000,000
84346L-AA-8	SOUTHERN NATURAL GAS COMPANY LLC		2.A FE	2,207,530	2,475,000	2,172,236	2,214,190		6,446			4.800	5.660	MS	34,980	118,800	12/19/2024	03/15/2047	2,534,400
845011-AD-7	SOUTHWEST GAS CORP		2.A FE	2,793,110	4,000,000	2,730,128	2,862,790		20,840			3.180	5.200	FA	48,053	127,200	06/22/2022	08/15/2051	4,063,600
845437-BL-5	SOUTHWESTERN ELECTRIC POWER CO		2.A FE	1,290,080	1,185,000	1,258,037	1,285,421		(4,536)			6.200	5.341	MS	21,633	73,470	12/19/2024	03/15/2040	1,221,735
845743-BU-6	SOUTHWESTERN PUBLIC SERVICE CO		1.G FE	2,746,313	2,750,000	1,814,225	2,746,780		86			3.150	3.157	MN	14,438	86,625	03/03/2021	05/01/2050	2,793,313
84857L-AE-1	SPIRE INC		2.C FE	3,870,000	3,870,000	3,855,048	3,870,000					6.450	6.229	JD	25,655		11/18/2025	06/01/2056	3,985,074
85238@-AA-1	STADCO LA LLC		2.C PL	17,000,000	17,000,000	11,977,775	17,000,000					3.750	3.750	FMAN	81,458	637,500	07/14/2021	05/15/2056	17,053,125
85253#-AH-4	STAG INDL OPER PARTNERSHIP SR GTD NT SER	O	2.B FE	7,750,000	7,750,000	7,665,486	7,750,000					4.270	4.270	JD	16,546	330,925	03/14/2018	06/13/2028	7,915,463
853250-AA-6	STANDARD CHARTERED BANK	O	2.B FE	7,649,520	6,000,000	6,867,651	6,775,428		(121,089)			8.000	5.200	MN	41,333	480,000	04/01/2017	05/30/2031	6,240,000
853254-BP-4	STANDARD CHARTERED PLC		1.G FE	8,500,000	8,500,000	8,471,930	8,500,000					4.305	4.306	MN	40,658	365,925	05/16/2019	05/21/2030	8,591,481
853254-BX-7	STANDARD CHARTERED PLC		3.A FE	600,000	600,000	564,752	600,000					4.750	4.750	JJ	13,221	28,500	01/05/2021	01/01/3000	600,000
853254-DA-5	STANDARD CHARTERED PLC		3.A FE	400,000	400,000	428,322	400,000					7.875	7.875	MS	9,888	31,500	02/28/2024	01/01/3000	400,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
853254-DH-0	STANDARD CHARTERED PLC		3.A FE	200,000	200,000	205,834	200,000					7.000	7.000	MN	1,828		11/04/2025	01/01/3000	200,000
854403-AD-4	LELAND STANFORD JUNIOR UNIVERSITY		1.A FE	1,079,440	1,000,000	843,115	1,062,373		(2,788)			4.013	3.508	MN	6,688	40,130	03/26/2019	05/01/2042	1,020,065
854502-AN-1	STANLEY BLACK & DECKER INC		2.B FE	3,282,838	5,333,000	3,165,315	3,342,349		36,703			2.750	5.530	MN	18,740	146,658	12/19/2024	11/15/2050	5,406,329
855244-AU-3	STARBUCKS CORP	C	2.A FE	643,865	645,000	533,406	643,968		24			4.450	4.461	FA	10,843	28,703	05/02/2019	08/15/2049	659,351
858119-BT-6	STEEL DYNAMICS INC		2.B FE	2,190,776	2,250,000	2,240,158	2,191,796		1,019			5.750	5.937	MN	16,531	87,328	03/11/2025	05/15/2055	2,314,688
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP		2.C FE									4.875	8.678	MS	1,572		09/29/2022	03/30/2026	
858568-AC-2	STELLUS CAPITAL INVESTMENT CORP		2.C FE	6,838,045	6,909,000	6,901,814	6,847,159		9,114			7.250	7.500	AO	125,226	250,451	03/25/2025	04/01/2030	7,159,451
860630-60-7	STIFEL FINANCIAL CORP	O	2.B FE	4,864,020	5,000,000	4,094,000	4,881,385		47,596			5.200	5.386	JAJO	54,889	260,000	09/27/2018	10/15/2047	5,065,000
86171#-AA-6	STONE POINT CAPITAL LLC		1.F PL	18,500,000	18,500,000	14,398,310	18,500,000					3.200	3.200	FA	205,556	592,000	02/26/2021	02/26/2036	18,796,000
86562M-AK-6	SUMITOMO MITSUI FINANCIAL GROUP INC	C	1.G FE	1,000,000	1,000,000	992,791	1,000,000					3.010	3.010	AO	6,020	30,100	10/11/2016	10/19/2026	1,015,050
86562M-CQ-1	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	500,000	500,000	382,930	500,000					3.050	3.050	JJ	7,074	15,250	01/05/2022	01/14/2042	507,625
86668@-AA-8	SCA 2019-1 A		1.G PL	174,263	174,263	170,839	174,263		–			4.180	4.180	JD	324	7,298	11/19/2019	12/15/2027	384,777
86722T-AB-8	SUNCOR ENERGY INC	O	2.A FE	3,825,420	3,000,000	3,329,386	3,621,026		(32,481)			6.850	4.746	JD	17,125	205,500	09/27/2018	06/01/2039	3,000,000
86722T-AB-8	SUNCOR ENERGY INC		2.A FE	850,833	750,000	832,347	845,987		(4,708)			6.850	5.489	JD	4,281	51,375	12/19/2024	06/01/2039	775,688
86887Q-20-8	SURO CAPITAL CORP		3.C PL	261,993	266,325	266,316	265,186		1,074			6.000	6.355	MJSD	44	24,057	02/03/2022	12/30/2026	270,320
87088Q-AB-0	SWISS RE SUBORDINATED FINANCE PLC		2.A FE	3,599,724	3,600,000	3,715,877	3,599,731		7			6.191	6.192	AO	55,719	111,438	03/25/2025	04/01/2046	
87089H-AB-9	SWISS RE TREASURY (US) CORP	O	1.E FE	3,059,799	2,992,000	2,585,352	3,044,557		(2,115)			4.250	4.105	JD	8,831	127,160	07/31/2017	12/06/2042	3,055,580
87089H-AB-9	SWISS RE TREASURY (US) CORP		1.E FE	2,224,286	2,175,000	1,879,392	2,213,291		(1,541)			4.250	4.105	JD	6,419	92,438	07/31/2017	12/06/2042	2,221,219
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA	C	1.F FE	201,900	200,000	201,340	200,720		(200)			5.000	4.879	AO	2,472	10,000	03/28/2019	04/02/2049	
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA		1.F FE	224,000	200,000	201,340	211,390		(3,280)			5.000	3.142	AO	2,472	10,000	12/16/2021	04/02/2049	
87162W-AL-4	TD SYNNEX CORP		2.C FE	2,501,838	2,500,000	2,641,652	2,501,663		(169)			6.100	6.089	AO	33,465	152,500	07/23/2024	04/12/2034	2,576,250
871829-AJ-6	SYSCO CORP		2.B FE	4,484,316	4,000,000	4,128,428	4,302,696		(24,478)			5.375	4.409	MS	59,722	215,000	04/01/2017	09/21/2035	4,107,500
871829-BH-9	SYSCO CORP		2.B FE	1,471,392	1,666,000	1,410,363	1,476,049		4,510			4.450	5.332	MS	21,829	74,137	12/19/2024	03/15/2048	1,703,069
871829-BL-0	SYSCO CORP	C	2.B FE	249,480	250,000	265,111	249,741		52			5.950	5.978	AO	3,719	14,875	03/30/2020	04/01/2030	257,438
871829-BM-8	SYSCO CORP	C	2.B FE	249,505	250,000	276,048	249,588		17			6.600	6.618	AO	4,125	16,500	03/30/2020	04/01/2040	258,250
871829-BM-8	SYSCO CORP		2.B FE	4,990,100	5,000,000	5,520,969	4,991,768		340			6.600	6.618	AO	82,500	330,000	03/30/2020	04/01/2040	5,165,000
871829-BN-6	SYSCO CORP		2.B FE	2,505,580	1,750,000	1,922,549	2,422,701		(16,589)			6.600	4.062	AO	28,875	115,500	07/09/2020	04/01/2050	
871829-BR-7	SYSCO CORP		2.B FE	7,370,729	10,613,000	7,073,996	7,428,815		56,406			3.150	5.289	JD	15,787	334,310	12/19/2024	12/14/2051	10,780,155
87264A-AZ-8	T-MOBILE USA INC		2.A FE	2,886,809	3,249,000	2,676,066	2,894,305		7,266			4.500	5.305	AO	30,866	146,205	12/19/2024	04/15/2050	3,322,103
87264A-BN-4	T-MOBILE USA INC		2.A FE	9,820,860	14,000,000	9,358,664	9,987,983		74,029			3.300	5.397	FA	174,533	462,000	08/30/2023	02/15/2051	14,231,000
87264A-BY-0	T-MOBILE USA INC		2.A FE	11,738,945	16,750,000	11,128,053	11,843,279		45,833			3.600	5.495	MN	77,050	603,000	08/30/2023	11/15/2060	17,654,500
87264A-CT-0	T-MOBILE USA INC	C	2.A FE	248,555	250,000	168,037	248,702		29			3.400	3.430	AO	1,794	8,500	12/01/2021	10/15/2052	254,250
87264A-CT-0	T-MOBILE USA INC		2.A FE	1,244,079	1,700,000	1,142,653	1,251,939		7,628			3.400	5.242	AO	12,202	57,800	12/19/2024	10/15/2052	1,728,900
87264A-CW-3	T-MOBILE USA INC		2.A FE	7,693,397	7,500,000	7,250,294	7,690,227		(3,142)			5.650	5.466	JJ	195,396	423,750	12/19/2024	01/15/2053	3,598,875
872652-10-2	TPG OPERATING GROUP II LP		2.B FE	113,450	113,450	112,610	113,450					6.950	6.950	MJSD		7,885	02/28/2024	03/15/2064	115,421
87268L-AE-7	TR FINANCE LLC		1.G FE	20,898,030	20,482,000	21,296,899	20,872,895		(25,135)			5.500	5.245	FA	425,570	563,255	03/20/2025	08/15/2035	21,045,255
87302@-AB-6	TCFC PC LEASECO LP 2022 REFI		1.D PL	67,899,410	67,899,410	51,246,604	67,899,410					4.000	4.000	MN	422,485	2,715,976	02/10/2022	11/05/2057	69,089,067
87302@-AC-4	TCFC PC LEASECO LP 2022 DDL		1.D PL	6,045,229	6,045,229	4,563,773	6,045,229					4.000	4.000	MN	37,615	241,809	01/24/2022	11/05/2057	6,150,933
87305Q-CB-5	TTX CO	O	1.F FE	11,845,070	10,000,000	10,154,284	11,428,980		(65,774)			5.875	4.545	JD	48,958	587,500	09/27/2018	12/01/2040	10,000,000
87305Q-CJ-8	TTX CO	O	1.F FE	9,115,460	10,000,000	8,100,501	9,288,663		23,252			3.900	4.460	FA	162,500	390,000	04/01/2017	02/01/2045	10,195,000
874060-BM-7	TAKEDA PHARMACEUTICAL CO LTD		2.A FE	4,949,128	4,722,000	4,630,696	4,945,748		(3,378)			5.650	5.323	JJ	130,432	266,793	12/19/2024	07/05/2054	
874060-BN-5	TAKEDA PHARMACEUTICAL CO LTD		2.A FE	7,240,957	6,900,000	6,799,812	7,238,471		(2,557)			5.800	5.491	JJ	195,653	400,200	12/19/2024	07/05/2064	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
875127-AV-4	TAMPA ELECTRIC CO	O	1.G FE	504,471	400,000	445,038	467,420		(5,005)			6.550	4.484	MN	3,348	26,200	04/01/2017	05/15/2036	413,100
875127-BE-1	TAMPA ELECTRIC CO		1.G FE	2,194,380	2,523,000	2,084,911	2,201,963		7,363			4.300	5.274	JD	4,822	108,489	12/19/2024	06/15/2048	2,577,245
875127-BF-8	TAMPA ELECTRIC CO		1.G FE	1,976,443	2,191,000	1,829,731	1,981,125		4,546			4.450	5.159	JD	4,333	97,500	12/19/2024	06/15/2049	2,239,750
87612E-AF-3	TARGET CORP	C	1.F FE	1,305,142	1,000,000	1,124,541	1,139,861		(22,039)			7.000	4.117	JJ	32,278	70,000	04/01/2017	07/15/2031	1,035,000
87612E-BA-3	TARGET CORP	O	1.F FE	5,102,450	5,000,000	4,221,639	5,078,109		(3,329)			4.000	3.871	JJ	100,000	200,000	07/20/2017	07/01/2042	5,100,000
87612E-BA-3	TARGET CORP		1.F FE	10,069,776	10,100,000	8,527,711	10,076,471		965			4.000	4.019	JJ	202,000	404,000	03/26/2020	07/01/2042	10,302,000
87612E-BG-0	TARGET CORP	O	1.F FE	23,902,320	24,000,000	18,879,730	23,919,442		2,293			3.900	3.923	MN	119,600	936,000	10/16/2017	11/15/2047	24,468,000
87612E-BG-0	TARGET CORP		1.F FE	796,744	800,000	629,324	797,337		76			3.900	3.923	MN	3,987	31,200	10/16/2017	11/15/2047	815,600
87612E-BR-6	TARGET CORP		1.F FE	1,564,422	1,900,000	1,691,982	1,574,402		4,656			4.800	6.102	JJ	42,053	91,200	10/24/2023	01/15/2053	1,945,600
87612G-AD-3	TARGA RESOURCES CORP		2.B FE	7,416,994	6,683,000	6,964,526	7,405,921		(10,872)			6.500	5.705	FA	164,105	434,395	12/19/2024	02/15/2053	
87612G-AN-1	TARGA RESOURCES CORP		2.B FE	1,496,715	1,500,000	1,490,579	1,497,161		446			6.125	6.139	MN	11,740	65,844	02/24/2025	05/15/2055	1,545,938
87927V-AF-5	TELECOM ITALIA CAPITAL SA	O	3.B FE	6,500,000	6,500,000	6,834,925	6,500,000					6.375	6.374	MN	52,948	414,375	09/27/2018	11/15/2033	6,500,000
87938W-AC-7	TELEFONICA EMISIONES SAU	O	2.C FE	15,077,925	12,500,000	13,945,143	14,296,379		(126,027)			7.045	5.243	JD	26,908	880,625	09/27/2018	06/20/2036	12,500,000
87938W-AU-7	TELEFONICA EMISIONES SAU		2.C FE	7,297,970	7,700,000	6,779,100	7,308,396		10,047			5.213	5.627	MS	125,995	401,401	12/19/2024	03/08/2047	7,900,701
87938W-AV-5	TELEFONICA EMISIONES SAU	O	2.C FE	3,500,000	3,500,000	3,190,150	3,500,000					4.665	4.665	MS	52,157	163,275	02/27/2018	03/06/2038	3,581,638
87938W-AW-3	TELEFONICA EMISIONES SAU		2.C FE	3,058,540	3,398,000	2,853,871	3,066,400		7,599			4.895	5.674	MS	53,134	166,332	12/19/2024	03/06/2048	3,481,166
87938W-AX-1	TELEFONICA EMISIONES SAU	C	2.C FE	500,000	500,000	454,263	500,000					5.520	5.520	MS	9,200	27,600	02/26/2019	03/01/2049	513,800
87971M-CM-3	TELUS CORP		3.A FE	630,926	620,000	645,408	630,634		(292)			7.000	6.754	AO	9,162	13,020	08/22/2025	10/15/2055	
87971M-CR-2	TELUS CORP		3.A FE	390,203	390,000	389,619	390,200		(3)			6.625	6.526	JD	1,579		12/10/2025	06/09/2056	402,158
88104K-10-5	TERRA PROPERTY TRUST INC		4.B PL	7,836,195	7,974,125	7,515,230	7,958,485		35,898			6.000	6.406	MJSD	1,329	479,163	12/10/2021	06/30/2026	8,093,737
882484-AA-6	TEXAS HEALTH RESOURCES		1.C FE	3,077,337	3,370,000	2,768,042	3,082,097		4,616			4.330	4.885	MN	18,645	145,921	12/19/2024	11/15/2055	1,147,654
883556-BG-6	THERMO FISHER SCIENTIFIC INC	O	1.G FE	11,347,480	10,000,000	9,859,640	11,058,027		(39,087)			5.300	4.424	FA	220,833	530,000	04/01/2017	02/01/2044	
88579Y-AZ-4	3M CO		1.G FE	2,491,019	3,433,000	2,555,505	2,532,267		20,353			3.625	5.753	AO	26,272	124,446	11/30/2023	10/15/2047	3,495,223
88731E-AJ-9	TIME WARNER CABLE ENTERPRISES LLC		2.C FE	10,151,514	7,608,000	8,779,140	9,053,690		(152,537)			8.375	5.286	JJ	293,806	637,170	04/01/2017	07/15/2033	7,926,585
88731E-AJ-9	TIME WARNER CABLE ENTERPRISES LLC	O	2.C FE	7,352,109	5,510,000	6,358,184	6,556,667		(110,431)			8.375	5.263	JJ	212,785	461,463	04/01/2017	07/15/2033	5,740,731
88732J-AN-8	TIME WARNER CABLE LLC		2.C FE	1,408,663	1,333,000	1,427,884	1,405,007		(3,602)			7.300	6.657	JJ	48,655	97,309	12/19/2024	07/01/2038	1,381,655
88732J-AU-2	TIME WARNER CABLE LLC	O	2.C FE	2,310,198	2,000,000	2,022,920	2,229,888		(11,271)			6.750	5.522	JD	6,000	135,000	04/01/2017	06/15/2039	2,067,500
891092-AE-8	TORO CO	O	2.A FE	7,961,667	7,000,000	7,693,181	7,694,315		(43,349)			6.625	5.441	MN	77,292	463,750	09/27/2018	05/01/2037	7,000,000
89117F-8Z-5	TORONTO-DOMINION BANK		2.B	3,097,400	3,000,000	3,163,631	3,041,742		(20,645)			8.125	7.305	JAJO	41,302	243,750	07/05/2023	10/31/2082	
891490-AS-3	CONOCOPHILLIPS CO		1.F FE	13,840,490	10,000,000	12,044,617	13,247,951		(82,629)			7.900	5.315	JJ	395,000	790,000	04/01/2017	01/01/2047	10,395,000
893526-DF-7	TRANSCANADA PIPELINES LTD	O	2.B FE	1,097,140	1,000,000	1,038,853	1,060,209		(5,855)			5.600	4.710	MS	14,156	56,000	09/27/2018	03/31/2034	1,000,000
893526-DJ-9	TRANSCANADA PIPELINES LTD	O	2.B FE	11,443,960	10,000,000	10,506,497	11,119,626		(51,985)			6.100	5.001	JD	50,833	610,000	09/27/2018	06/01/2040	10,000,000
89352H-AD-1	TRANSCANADA PIPELINES LTD	O	2.B FE	7,880,396	6,750,000	7,190,755	7,564,771		(50,254)			6.200	4.844	AO	88,350	418,500	09/27/2018	10/15/2037	6,750,000
89352L-AG-5	TRANSCANADA PIPELINES LTD	O	2.B FE	3,746,316	3,000,000	3,272,968	3,282,292		(73,627)			7.700	4.715	JD	10,267	231,000	09/27/2018	06/15/2029	3,000,000
893574-AM-5	TRANSCONTINENTAL GAS PIPE LINE COMPANY L		2.A FE	585,520	666,000	578,239	587,400		1,820			4.600	5.530	MS	9,021	30,636	12/19/2024	03/15/2048	681,318
89417E-AD-1	TRAVELERS COMPANIES INC	C	1.F FE	650,046	500,000	555,409	599,574		(6,711)			6.250	4.045	JD	1,389	31,250	04/01/2017	06/15/2037	500,000
89417E-AD-1	TRAVELERS COMPANIES INC	O	1.F FE	5,070,355	3,900,000	4,332,190	4,676,675		(52,346)			6.250	4.045	JD	10,833	243,750	04/01/2017	06/15/2037	3,900,000
89417E-AH-2	TRAVELERS COMPANIES INC		1.F FE	10,878,326	9,065,000	9,181,038	10,394,001		(64,421)			5.350	4.027	MN	80,830	484,978	04/01/2017	11/01/2040	9,307,489
89417E-AJ-8	TRAVELERS COMPANIES INC		1.F FE	1,044,511	1,100,000	989,320	1,046,477		1,966			4.600	5.020	FA	21,083	50,600	12/19/2024	08/01/2043	1,125,300
89417E-AK-5	TRAVELERS COMPANIES INC		1.F FE	822,886	908,000	774,042	825,429		2,544			4.300	5.034	FA	13,665	39,044	12/19/2024	08/25/2045	927,522
89417E-AL-3	TRAVELERS COMPANIES INC	C	1.F FE	416,626	503,000	395,436	419,055		2,358			3.750	5.074	MN	2,410	18,863	12/19/2024	05/15/2046	512,431
89417E-AM-1	TRAVELERS COMPANIES INC	C	1.F FE	576,243	666,000	541,275	578,619		2,308			4.000	5.006	MN	2,294	26,640	12/19/2024	05/30/2047	679,320
89417E-AN-9	TRAVELERS COMPANIES INC		1.F FE	691,022	800,000	649,617	693,709		2,604			4.050	5.053	MS	10,260	32,400	12/19/2024	03/07/2048	816,200
89417E-AP-4	TRAVELERS COMPANIES INC	C	1.F FE	578,004	666,000	540,146	580,085		2,017			4.100	5.051	MS	8,874	27,306	12/19/2024	03/04/2049	679,653
89417E-AQ-2	TRAVELERS COMPANIES INC	C	1.F FE	325,085	500,000	302,253	328,793		3,601			2.550	4.999	AO	2,267	12,750	12/19/2024	04/27/2050	506,375
89417E-AS-8	TRAVELERS COMPANIES INC	C	1.F FE	775,796	736,000	725,266	775,198		(287)			5.450	5.084	MN	4,011	28,180	12/19/2024	05/25/2053	
89417E-AS-8	TRAVELERS COMPANIES INC		1.F FE	2,805,934	2,662,000	2,623,177	2,803,549		(2,613)			5.450	5.085	MN	14,508	157,011	12/19/2024	05/25/2053	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
89420G-AE-9	TRAVELERS PROPERTY CASUALTY CORP	O	1.F FE	5,569,146	4,500,000	5,057,179	5,111,449		(71,438)			6.375	4.171	MS	84,469	286,875	09/27/2018	03/15/2033	4,500,000
89641U-AB-7	TRINITY ACQUISITION PLC	O	2.A FE	5,543,490	5,000,000	5,026,815	5,450,222		(15,111)			6.125	5.331	FA	115,694	306,250	09/27/2018	08/15/2043	5,000,000
896442-60-5	TRINITY CAPITAL INC		2.C FE	1,903,214	1,891,275	1,907,918	1,894,139		(9,075)			7.875	7.088	MJSD	414	112,689	10/13/2025	03/30/2029	1,928,509
896442-70-4	TRINITY CAPITAL INC		2.C FE	4,899,141	4,855,800	4,908,243	4,877,620		(21,521)			7.875	7.237	MJSD	1,062	285,278	10/13/2025	09/30/2029	4,951,399
896442-AJ-9	TRINITY CAPITAL INC		2.C FE	4,817,373	4,868,000	5,043,855	4,821,641		4,269			6.750	7.000	JJ	162,470		06/26/2025	07/03/2030	5,032,295
89677Y-A@-9	TRIPLEPOINT VENTURE GROWTH BDC CORP		2.C FE	2,906,977	2,906,977	2,899,419	2,906,977					4.500	4.500	N/A	43,605	202,762	03/01/2021	03/01/2026	2,972,384
89681L-AA-0	TRITON CONTAINER INTERNATIONAL LTD		2.C FE	498,000	500,000	454,437	498,718		183			3.250	3.296	MS	4,785	16,250	01/11/2022	03/15/2032	508,125
89787E-AA-9	TRUSTAGE FINANCIAL GROUP INC	C	2.B FE	248,190	250,000	241,000	248,775		164			4.625	4.716	AO	2,441	11,563	03/22/2022	04/15/2032	255,781
89837L-AB-1	TRUSTEES OF PRINCETON UNIVERSITY		1.A FE	1,733,744	1,530,000	1,652,002	1,722,915		(10,529)			5.700	4.426	MS	29,070	87,210	12/19/2024	03/01/2039	1,573,605
89837L-AF-2	TRUSTEES OF PRINCETON UNIVERSITY		1.A FE	876,045	1,025,000	789,205	879,764		3,609			3.840	4.899	JJ	19,680	39,360	12/19/2024	07/01/2048	
898813-AM-2	TUCSON ELECTRIC POWER CO		1.G FE	1,603,671	1,733,000	1,525,032	1,607,812		4,006			5.000	5.640	MS	25,514	86,650	12/19/2024	03/15/2044	1,776,325
898813-AT-7	TUCSON ELECTRIC POWER CO		1.G FE	247,870	250,000	166,759	248,078		48			3.250	3.295	MN	1,354	8,125	05/06/2021	05/01/2051	254,063
902133-AG-2	TYCO ELECTRONICS GROUP SA	O	1.G FE	23,878,566	18,000,000	21,180,941	22,196,840		(265,311)			7.125	4.542	AO	320,625	1,282,500	09/27/2018	10/01/2037	18,000,000
902494-BD-4	TYSON FOODS INC		2.B FE	1,179,513	1,351,000	1,159,712	1,183,672		4,037			4.550	5.545	JD	4,952	61,471	12/19/2024	06/02/2047	1,381,735
902494-BH-5	TYSON FOODS INC		2.B FE	12,197,435	13,177,000	12,146,659	12,226,830		20,499			5.100	5.664	MS	173,607	672,027	12/19/2024	09/28/2048	13,513,014
902613-AL-2	UBS GROUP AG		1.F FE	1,000,000	1,000,000	759,126	1,000,000					3.179	3.179	FA	12,363	31,800	01/04/2022	02/11/2043	1,015,895
902613-AT-5	UBS GROUP AG		1.F FE	9,105,700	9,250,000	9,383,043	9,142,353		11,311			4.988	5.175	FA	187,119	461,390	08/25/2022	08/05/2033	9,480,695
902613-AY-4	UBS GROUP AG		1.F FE	11,956,025	11,750,000	10,888,676	11,919,353		(5,233)			4.875	4.760	MN	73,193	572,813	04/01/2017	05/15/2045	12,036,406
902613-BE-7	UBS GROUP AG		2.C FE	3,057,670	2,800,000	3,283,720	3,027,528		(19,962)			9.250	7.836	MN	34,533	259,000	01/28/2025	01/01/3000	2,800,000
902613-BF-4	UBS GROUP AG		2.C FE	1,241,300	1,200,000	1,316,699	1,226,598		(8,014)			9.250	8.358	MN	14,800	111,000	02/07/2024	01/01/3000	1,200,000
902613-BS-6	UBS GROUP AG		2.C FE	200,000	200,000	204,141	200,000					7.000	7.000	FA	5,678		07/31/2025	01/01/3000	200,000
903192-AA-0	UNUM GROUP	O	2.B FE	8,550,443	7,500,000	7,964,128	7,859,797		(110,470)			6.750	4.983	JD	22,500	506,250	09/27/2018	12/15/2028	7,500,000
906548-CJ-9	UNION ELECTRIC CO		1.F FE	3,590,709	4,175,000	3,428,228	3,612,570		21,201			3.900	5.109	MS	47,943	162,825	12/19/2024	09/15/2042	4,256,413
907818-EN-4	UNION PACIFIC CORP	O	1.G FE	22,791,951	22,100,000	17,695,488	22,663,938		(17,512)			4.000	3.821	AO	186,622	884,000	07/11/2017	04/15/2047	
907818-EN-4	UNION PACIFIC CORP		1.G FE	8,147,349	7,900,000	6,325,536	8,101,641		(6,262)			4.000	3.821	AO	66,711	316,000	07/11/2017	04/15/2047	
907818-FC-7	UNION PACIFIC CORP	C	1.G FE	496,485	500,000	414,007	496,950		75			4.300	4.342	MS	7,167	21,500	02/11/2019	03/01/2049	510,750
907818-FY-9	UNION PACIFIC CORP		1.G FE	249,675	250,000	196,604	249,722		13			3.375	3.384	FA	3,211	8,438	02/09/2022	02/14/2042	254,219
90983V-AA-1	UNITED COMMUNITIES LLC	C	2.C FE	146,382	173,234	160,674	152,192		420			5.611	6.973	MS	2,862	9,720	05/14/2010	09/15/2051	200,000
91020E-AA-2	UNITED EDUCATORS INSURANCE, A RECIPROCAL		1.G FE	10,000,000	10,000,000	10,089,731	10,000,000					7.790	7.786	JD	391,664	389,500	01/31/2023	06/30/2043	10,389,500
911312-BQ-8	UNITED PARCEL SERVICE INC	C	1.F FE	499,665	500,000	411,716	499,709		7			4.250	4.254	MS	6,257	21,250	03/13/2019	03/15/2049	510,625
91159H-JJ-0	US BANCORP	C	1.G FE	250,000	250,000	267,727	250,000					5.850	5.850	AO	2,844	14,625	10/18/2022	10/21/2033	
913017-BT-5	RTX CORP		2.A FE	5,291,820	5,000,000	4,519,808	5,222,462		(9,324)			4.500	4.124	JD	18,750	225,000	04/01/2017	06/01/2042	5,112,500
913017-BT-5	RTX CORP	O	2.A FE	10,583,640	10,000,000	9,039,617	10,444,536		(18,631)			4.500	4.123	JD	37,500	450,000	04/01/2017	06/01/2042	10,225,000
913017-CJ-6	RTX CORP		2.A FE	2,279,623	2,802,000	2,171,275	2,293,484		13,861			3.750	5.185	MN	17,513	105,075	12/19/2024	11/01/2046	2,854,538
913017-CP-2	RTX CORP		2.A FE	1,905,086	2,238,000	1,806,664	1,913,620		8,282			4.050	5.180	MN	14,351	90,639	12/19/2024	05/04/2047	2,283,320
91324P-AR-3	UNITEDHEALTH GROUP INC	O	1.F FE	12,985,522	11,000,000	11,735,437	12,333,923		(102,147)			5.800	4.318	MS	187,856	638,000	09/27/2018	03/15/2036	11,000,000
91324P-BK-7	UNITEDHEALTH GROUP INC	O	1.F FE	14,983,656	11,100,000	12,834,014	13,801,452		(166,977)			6.875	4.271	FA	288,292	763,125	09/27/2018	02/15/2038	11,344,063
91324P-BK-7	UNITEDHEALTH GROUP INC	C	1.F FE	3,222,570	2,500,000	2,890,544	2,965,391		(27,691)			6.875	4.828	FA	64,931	171,875	02/14/2014	02/15/2038	2,585,938
91324P-BK-7	UNITEDHEALTH GROUP INC		1.F FE	7,339,847	5,400,000	6,243,575	6,726,960		(82,142)			6.875	4.259	FA	140,250	371,250	04/01/2017	02/15/2038	5,585,625
91324P-CA-8	UNITEDHEALTH GROUP INC		1.F FE	21,389,962	22,000,000	18,212,591	21,533,875		18,942			3.950	4.126	AO	183,456	869,000	04/01/2017	10/15/2042	22,434,500
91324P-CX-8	UNITEDHEALTH GROUP INC		1.F FE	1,115,469	1,260,000	1,033,407	1,119,292		3,701			4.200	5.069	JJ	24,402	52,920	12/19/2024	01/15/2047	1,286,460
91324P-DF-6	UNITEDHEALTH GROUP INC	O	1.F FE	14,663,248	14,800,000	11,300,433	14,686,747		3,292			3.750	3.802	AO	117,167	555,000	10/18/2017	10/15/2047	15,077,500
91324P-DU-3	UNITEDHEALTH GROUP INC		1.F FE	1,272,945	1,583,000	1,175,354	1,279,718		6,570			3.700	5.105	FA	22,127	58,571	12/19/2024	08/15/2049	1,612,286
91324P-EA-6	UNITEDHEALTH GROUP INC		1.F FE	1,380,080	2,000,000	1,207,020	1,392,895		6,592			3.125	4.978	MN	7,986	62,500	01/08/2024	05/15/2060	2,031,250
91324P-ES-7	UNITEDHEALTH GROUP INC		1.F FE	2,996,048	2,708,000	2,730,598	2,991,232		(4,717)			5.875	5.149	FA	60,103	159,095	12/19/2024	02/15/2053	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
91324P-ET-5	UNITEDHEALTH GROUP INC		1.F FE	3,896,366	3,521,000	3,596,161	3,892,027		(3,108)			6.050	5.387	FA	80,474	213,021	12/19/2024	02/15/2063	
91324P-FL-1	UNITEDHEALTH GROUP INC		1.F FE	698,607	700,000	686,572	698,620		18			5.625	5.639	JJ	18,156	38,281	07/23/2024	07/15/2054	719,688
91324P-FM-9	UNITEDHEALTH GROUP INC		1.F FE	4,158,948	3,894,000	3,801,741	4,156,932		(2,021)			5.750	5.334	JJ	103,245	217,685	12/19/2024	07/15/2064	
91412N-BE-9	UNIVERSITY OF CHICAGO		1.C FE	1,000,000	1,000,000	650,358	1,000,000					2.547	2.547	AO	6,368	25,470	08/26/2020	04/01/2050	1,012,735
91412N-BG-4	UNIVERSITY OF CHICAGO		1.C FE	7,750,000	7,750,000	5,306,935	7,750,000					3.000	3.000	AO	58,125	232,500	03/03/2021	10/01/2052	7,769,375
91481C-AB-6	TRUSTEES OF THE UNIVERSITY OF PENNSYLVAN		1.D FE	529,375	500,000	407,424	507,022		(4,158)			4.008	3.113	FA	7,571	20,040	03/17/2020	08/15/2047	
91529Y-AJ-5	UNUM GROUP	O	2.B FE	10,115,296	8,450,000	8,378,168	9,743,119		(51,694)			5.750	4.439	FA	183,553	485,875	07/20/2017	08/15/2042	8,692,938
91529Y-AJ-5	UNUM GROUP		2.B FE	4,331,819	3,716,000	3,684,411	4,197,164		(19,133)			5.750	4.619	FA	80,720	213,670	12/19/2024	08/15/2042	3,822,835
91529Y-AT-3	UNUM GROUP		2.B FE	9,903,688	9,515,000	9,395,856	9,898,169		(5,364)			6.000	5.710	JD	25,373	570,900	12/19/2024	06/15/2054	
91731K-AA-8	USB CAPITAL IX	O	2.B	3,230,000	3,800,000	2,960,265	3,383,146		17,485			5.186	4.426	JAJO	42,699	218,271	04/01/2017	01/01/3000	3,800,000
91913Y-AE-0	VALERO ENERGY CORP		2.B FE	347,238	250,000	286,177	312,784		(8,926)			7.500	3.075	AO	3,958	18,750	12/15/2021	04/15/2032	259,375
91913Y-AL-4	VALERO ENERGY CORP		2.B FE	2,197,340	1,750,000	1,926,979	2,090,233		(22,372)			6.625	4.441	JD	5,153	115,938	10/05/2020	06/15/2037	1,807,969
91913Y-AL-4	VALERO ENERGY CORP	O	2.B FE	7,249,896	6,000,000	6,606,784	6,893,363		(56,941)			6.625	4.910	JD	17,667	397,500	09/27/2018	06/15/2037	6,000,000
91913Y-AP-5	VALERO ENERGY CORP		2.B FE	475,878	277,000	392,992	429,900		(8,135)			10.500	4.805	MS	8,564	29,085	08/02/2019	03/15/2039	291,543
91913Y-AT-7	VALERO ENERGY CORP		2.B FE	6,288,031	6,731,000	5,996,640	6,301,439		13,408			4.900	5.440	MS	97,113	329,819	12/19/2024	03/15/2045	6,895,910
91913Y-BD-1	VALERO ENERGY CORP		2.B FE	8,971,261	12,400,000	8,583,410	9,126,561		53,555			3.650	5.571	JD	37,717	452,600	10/24/2023	12/01/2051	12,626,300
91913Y-BE-9	VALERO ENERGY CORP		2.B FE	17,205,792	19,500,000	14,373,680	17,310,628		34,137			4.000	4.712	JD	65,000	780,000	10/31/2022	06/01/2052	19,890,000
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC		2.B PL	5,816,686	5,856,000	5,777,807	5,827,153		5,726			7.125	7.558	MS	122,854	311,006	11/17/2025	03/15/2027	6,064,620
92277G-AB-3	VENTAS REALTY LP	O	2.A FE	5,455,520	5,000,000	5,028,251	5,372,448		(13,298)			5.700	5.048	MS	72,042	285,000	09/27/2018	09/30/2043	5,000,000
92343V-BE-3	VERIZON COMMUNICATIONS INC		2.A FE	1,062,918	1,100,000	1,001,865	1,064,465		1,498			4.750	5.049	MN	8,708	52,250	12/19/2024	11/01/2041	1,126,125
92343V-FV-1	VERIZON COMMUNICATIONS INC		2.A FE	6,487,208	10,192,000	5,938,962	6,524,817		36,507			3.000	5.263	MN	34,823	305,760	12/19/2024	11/20/2060	10,344,880
92343V-GB-4	VERIZON COMMUNICATIONS INC		2.A FE	14,142,291	18,965,000	13,462,050	14,329,253		85,981			3.550	5.322	MS	185,146	673,258	12/19/2024	03/22/2051	19,301,629
92343V-GC-2	VERIZON COMMUNICATIONS INC		2.A FE	20,883,188	23,750,000	16,025,917	20,947,874		26,805			3.700	4.328	MS	241,656	878,750	08/30/2023	03/22/2061	24,189,375
92344G-AX-4	VERIZON COMMUNICATIONS INC	C	2.A FE	1,441,557	1,300,000	1,383,590	1,382,284		(6,445)			5.850	5.018	MS	22,393	76,050	02/14/2014	09/15/2035	1,338,025
92345Y-AG-1	VERISK ANALYTICS INC		2.B FE	7,251,659	9,667,000	6,975,323	7,299,178		47,519			3.625	5.454	MN	44,777	350,429	12/19/2024	05/15/2050	9,842,214
925524-AH-3	PARAMOUNT GLOBAL		2.C FE	16,274,316	12,000,000	12,980,758	13,750,253		(338,751)			7.875	4.329	JJ	396,375	945,000	04/01/2017	07/30/2030	12,472,500
925524-AV-2	PARAMOUNT GLOBAL	O	2.C FE	6,142,154	5,761,000	5,506,610	5,972,463		(23,312)			5.500	4.895	MN	40,487	316,855	04/01/2017	05/15/2033	5,761,000
925524-AV-2	PARAMOUNT GLOBAL		2.C FE	9,850,261	9,239,000	8,831,030	9,578,448		(37,423)			5.500	4.900	MN	64,930	508,145	04/01/2017	05/15/2033	9,493,073
92553P-AP-7	PARAMOUNT GLOBAL	O	2.C FE	433,595	500,000	347,779	445,362		1,898			4.375	5.355	MS	6,441	21,875	09/27/2018	03/15/2043	500,000
92556H-AC-1	PARAMOUNT GLOBAL		2.C FE	20,659,673	21,750,000	15,231,097	20,757,875		19,643			4.950	5.285	MN	125,606	1,076,625	05/12/2020	05/19/2050	22,288,313
92556V-AF-3	VIATRIS INC		2.C FE	1,020,920	1,423,000	947,665	1,027,869		6,747			4.000	6.225	JD	1,423	56,920	12/19/2024	06/22/2050	1,451,460
927804-FE-9	VIRGINIA ELECTRIC AND POWER CO		2.A FE	2,714,693	2,415,000	2,651,449	2,697,358		(16,835)			6.350	5.033	MN	13,205	153,353	12/19/2024	11/30/2037	2,491,676
927804-FV-1	VIRGINIA ELECTRIC AND POWER CO	C	2.A FE	997,080	1,000,000	992,194	999,710		324			2.950	2.984	MN	3,769	29,500	11/10/2016	11/15/2026	1,014,750
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO	C	2.A FE	465,951	555,000	441,286	468,326		2,305			4.000	5.239	MN	2,837	22,200	12/19/2024	11/15/2046	566,100
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO		2.A FE	1,622,854	1,933,000	1,536,948	1,631,006		7,912			4.000	5.240	MN	9,880	77,320	12/19/2024	11/15/2046	1,971,660
927804-GA-6	VIRGINIA ELECTRIC AND POWER CO		1.G FE	920,317	1,000,000	858,349	922,139		1,768			4.600	5.185	JD	3,833	46,000	12/19/2024	12/01/2048	1,023,000
927804-GU-2	VIRGINIA ELECTRIC AND POWER CO		1.G FE	1,741,443	1,750,000	1,713,412	1,741,574		132			5.650	5.684	MS	29,113	52,184	03/03/2025	03/15/2055	1,799,438
92826C-AE-2	VISA INC	C	1.D FE	1,062,230	1,000,000	972,928	1,037,309		(3,247)			4.150	3.679	JD	1,960	41,500	02/28/2017	12/14/2035	
92826C-AF-9	VISA INC	C	1.D FE	1,478,902	1,450,000	1,265,746	1,472,694		(744)			4.300	4.182	JD	2,944	62,350	12/29/2015	12/14/2045	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
92826C-AJ-1	VISA INC		1.D FE	3,983,320	4,000,000	3,120,131	3,986,397		449			3.650	3.673	MS	42,989	146,000	09/06/2017	09/15/2047	4,073,000
92857T-AH-0	VODAFONE GROUP PLC	O	2.B FE	290,689	219,000	249,310	246,555		(5,959)			7.875	4.457	FA	6,515	17,246	04/01/2017	02/15/2030	227,623
92857W-AB-6	VODAFONE GROUP PLC	O	2.B FE	11,661,810	10,000,000	10,911,008	10,884,445		(105,904)			6.250	4.720	MN	53,819	625,000	04/01/2017	11/30/2032	10,312,500
92857W-AQ-3	VODAFONE GROUP PLC	O	2.B FE	9,196,704	8,000,000	8,691,775	8,809,399		(53,229)			6.150	4.951	FA	169,467	492,000	04/01/2017	02/27/2037	8,246,000
92857W-BS-8	VODAFONE GROUP PLC		2.B FE	9,825,100	10,000,000	8,685,955	9,845,080		3,421			4.875	4.988	JD	16,250	487,500	06/12/2019	06/19/2049	10,243,750
92857W-BX-7	VODAFONE GROUP PLC		3.A FE	275,529	353,000	277,043	275,612		83			5.125	6.616	JD	1,357	9,047	09/04/2025	06/04/2081	362,046
929089-AC-4	VOYA FINANCIAL INC		2.A FE	851,120	1,000,000	883,461	857,276		3,476			4.800	6.023	JD	2,133	48,000	03/15/2024	06/15/2046	1,024,000
929089-AG-5	VOYA FINANCIAL INC		2.C FE	1,569,155	1,550,000	1,634,808	1,553,657		(1,183)			7.758	6.356	MS	35,407	120,249	09/13/2023	01/01/3000	1,550,000
929160-AG-4	VULCAN MATERIALS CO	O	2.B FE	2,873,963	2,500,000	2,852,506	2,777,865		(15,778)			7.150	5.842	MN	15,392	178,750	09/27/2018	11/30/2037	2,500,000
929160-AV-1	VULCAN MATERIALS CO	O	2.B FE	3,580,744	4,000,000	3,422,191	3,637,204		9,033			4.500	5.207	JD	8,000	180,000	09/27/2018	06/15/2047	4,000,000
929160-AV-1	VULCAN MATERIALS CO		2.B FE	9,033,409	10,156,000	8,688,942	9,061,059		27,651			4.500	5.351	JD	20,312	457,020	12/19/2024	06/15/2047	10,384,510
929218-AA-3	CTL - VZ REPACK TRUST		5.B PL	1,145,576	3,900,000	1,335,360	2,258,895		174,840				6.142	MAT		1,844	12/11/2015	05/20/2035	3,900,000
92936M-AD-9	WPP FINANCE 2010	O	2.B FE	10,501,133	10,967,000	9,118,877	10,586,367		13,734			5.125	5.444	MS	177,985	562,059	09/27/2018	09/07/2042	10,967,000
92936M-AE-7	WPP FINANCE 2010	O	2.B FE	3,067,098	3,000,000	2,676,058	3,056,096		(1,818)			5.625	5.460	MN	21,563	168,750	09/27/2018	11/15/2043	3,000,000
92976G-AG-6	WELLS FARGO BANK NA	O	2.A FE	6,061,219	5,035,000	5,325,930	5,712,528		(46,812)			5.850	4.300	FA	122,728	294,548	04/01/2017	02/01/2037	5,182,274
92976G-AJ-0	WELLS FARGO BANK NA		2.A FE	11,047,540	8,415,000	9,395,083	10,213,587		(111,959)			6.600	4.306	JJ	256,097	555,390	04/01/2017	01/15/2038	8,692,695
92976G-AJ-0	WELLS FARGO BANK NA	O	2.A FE	14,224,611	10,835,000	12,096,936	13,150,287		(144,118)			6.600	4.293	JJ	329,745	715,110	04/01/2017	01/15/2038	11,192,555
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)		4.A	342,013	342,013	304,905	342,023		(1)			5.440	5.439	MON	6,384	23,995	03/28/2012	06/30/2033	
931142-CK-7	WALMART INC	C	1.C FE	1,340,486	1,000,000	1,155,537	1,227,144		(15,058)			6.500	4.017	FA	24,556	65,000	04/01/2017	08/15/2037	1,032,500
931142-CK-7	WALMART INC	O	1.C FE	26,181,702	19,531,500	22,569,366	23,967,954		(294,102)			6.500	4.017	FA	479,607	1,269,548	04/01/2017	08/15/2037	19,531,500
931142-CM-3	WALMART INC	C	1.C FE	1,855,878	1,500,000	1,694,250	1,728,191		(13,587)			6.200	4.568	AO	19,633	93,000	02/14/2014	04/15/2038	1,546,500
931142-CM-3	WALMART INC		1.C FE	10,373,912	7,980,000	9,013,407	9,615,309		(100,877)			6.200	4.064	AO	104,449	494,760	04/01/2017	04/15/2038	8,227,380
931142-CM-3	WALMART INC	O	1.C FE	35,366,201	27,205,000	30,728,039	32,779,863		(343,895)			6.200	4.051	AO	356,083	1,686,710	04/01/2017	04/15/2038	28,048,355
931142-CS-0	WALMART INC	C	1.C FE	2,330,678	2,000,000	2,123,387	2,226,296		(11,094)			5.625	4.538	AO	28,125	112,500	02/14/2014	04/01/2040	2,056,250
931142-CS-0	WALMART INC	O	1.C FE	9,846,328	8,000,000	8,493,547	9,335,091		(68,002)			5.625	4.061	AO	112,500	450,000	04/01/2017	04/01/2040	8,225,000
931142-DB-6	WALMART INC	O	1.C FE	12,757,067	10,337,000	10,940,491	12,132,294		(83,175)			5.625	4.078	AO	122,752	581,456	04/01/2017	04/15/2041	10,627,728
931142-EC-3	WALMART INC	C	1.C FE	493,495	500,000	417,075	494,467		147			4.050	4.126	JD	113	20,250	06/20/2018	06/29/2048	510,125
94973V-AH-0	ELEVANCE HEALTH INC	O	2.A FE	7,836,443	7,000,000	7,469,645	7,529,087		(46,169)			5.950	4.893	JD	18,511	416,500	09/27/2018	12/15/2034	7,059,500
94973V-AY-3	ELEVANCE HEALTH INC	O	2.A FE	20,080,693	18,650,000	16,780,700	19,739,518		(46,494)			4.625	4.127	MN	110,216	862,563	09/27/2018	05/15/2042	19,011,906
94973V-AY-3	ELEVANCE HEALTH INC		2.A FE	6,191,609	5,650,000	5,083,697	6,063,566		(17,585)			4.625	4.011	MN	33,390	261,313	07/20/2017	05/15/2042	5,780,656
94974B-FY-1	WELLS FARGO & CO	C	2.B FE	1,020,040	1,000,000	1,000,093	1,000,891		(2,065)			4.100	3.884	JD	3,189	41,000	10/07/2014	06/03/2026	1,020,500
94974B-GT-1	WELLS FARGO & CO	C	2.B FE	581,826	666,000	556,458	584,101		2,210			4.400	5.401	JD	1,384	29,304	12/19/2024	06/14/2046	680,652
94980V-AG-3	WELLS FARGO BANK NA	O	2.A FE	6,071,870	5,000,000	5,334,463	5,695,478		(50,509)			5.950	4.296	FA	103,299	297,500	04/01/2017	08/26/2036	5,148,750
95000U-2M-4	WELLS FARGO & CO		2.A FE	9,849,805	10,041,000	9,176,081	9,854,508		4,508			5.013	5.148	AO	121,644	503,355	12/19/2024	04/04/2051	
95000U-2Q-5	WELLS FARGO & CO		2.A FE	6,492,571	8,265,000	6,410,257	6,507,959		15,388			3.068	5.275	AO	42,966		10/29/2025	04/30/2041	8,406,332
95000U-2Z-5	WELLS FARGO & CO		2.A FE	1,784,298	1,926,000	1,657,332	1,786,963		2,581			4.611	5.113	AO	16,281	88,808	12/19/2024	04/25/2053	
95002Y-AC-7	WELLS FARGO & CO		2.B FE	778,361	775,000	809,886	777,515		(579)			6.850	6.750	MJSD	2,359	53,088	07/17/2024	01/01/3000	775,000
957576-AA-9	WESTERN & SOUTHERN FINANCIAL GROUP INC		1.F FE	1,139,742	1,000,000	1,044,625	1,080,148		(8,713)			5.750	4.485	JJ	26,514	57,500	09/27/2018	07/15/2033	1,028,750
957576-AA-9	WESTERN & SOUTHERN FINANCIAL GROUP INC	C	1.F FE	2,259,432	2,000,000	2,089,250	2,144,032		(15,655)			5.750	4.598	JJ	53,028	115,000	04/01/2017	07/15/2033	2,057,500
95829T-AA-3	WESTERN GROUP HSG LP		1.C FE	3,162,068	3,063,658	3,145,336	3,150,439		(2,340)			6.750	6.469	MS	60,890	206,797	05/13/2020	03/15/2057	117,301
95829T-AA-3	WESTERN GROUP HSG LP	C	1.C FE	424,191	377,066	387,118	416,662		(801)			6.750	5.815	MS	7,494	25,452	10/28/2015	03/15/2057	14,437
95829T-AA-3	WESTERN GROUP HSG LP	O	1.C FE	1,194,039	1,178,330	1,209,744	1,191,511		(267)			6.750	6.642	MS	23,419	79,537	10/28/2015	03/15/2057	45,116
958587-BE-6	NSTAR ELECTRIC CO		1.F FE	1,772,010	1,666,000	1,745,923	1,763,322		(8,448)			5.900	5.062	MS	28,942	98,294	12/19/2024	09/15/2034	1,715,147
959802-AM-1	WESTERN UNION CO	O	2.B FE	5,935,356	6,000,000	6,146,915	5,948,851		2,118			6.200	6.291	JD	10,333	372,000	09/27/2018	06/21/2040	6,000,000
95MSEN-9D-3	Invesco CLO Equity Fund V, LP		1.G FE	6,962,077	7,104,160	6,962,077	6,967,571		5,494			9.000	9.302	AO	108,338	277,354	12/15/2025	03/14/2035	7,290,052
961214-EG-4	WESTPAC BANKING CORP		1.G FE	3,800,000	3,800,000	3,527,074	3,800,000					4.421	4.421	JJ	73,266	167,998	07/16/2019	07/24/2039	3,883,999
962166-CB-8	WEYERHAEUSER CO		2.B FE	6,258,540	7,754,000	5,981,655	6,285,154		26,614			4.000	5.353	MS	96,494	310,160	12/19/2024	03/09/2052	7,909,080
963320-AW-6	WHIRLPOOL CORP	C	3.A FE	248,898	250,000	247,064	249,595		116			4.750	4.806	FA	4,123	11,875	02/21/2019	02/26/2029	255,938

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
963320-AX-4	WHIRLPOOL CORP		3.A FE	13,933,962	14,455,000	10,626,625	13,937,270		7,060			4.600	4.825	MN	84,963	664,930	12/04/2023	05/15/2050	13,355,265
96524V-40-3	WHITEHORSE FINANCE INC		2.C FE	631,866	638,175	645,320	633,866		402			7.875	7.863	MJSD	2,234	47,973	05/30/2025	09/15/2028	650,739
96926G-AE-3	WILLIAM MARSH RICE UNIVERSITY	O	1.A FE	24,300,000	24,300,000	18,663,225	24,300,000					3.567	3.567	MN	110,755	866,781	11/14/2017	11/15/2047	24,733,391
96926G-AE-3	WILLIAM MARSH RICE UNIVERSITY		1.A FE	8,800,000	8,800,000	6,758,699	8,800,000					3.567	3.567	MN	40,109	313,896	11/14/2017	11/15/2047	8,956,948
96928*-CF-2	CTL - WALGREENS POOL II	C	1.D Z	86,494	86,494	81,798	86,494					6.800	6.800	MON	261	5,882	10/13/2009	06/15/2034	250,000
96928*-CF-2	CTL - WALGREENS POOL II		1.D Z	208,357	217,965	206,130	212,704		437			6.800	7.182	MON	1,904	13,578	04/21/2010	06/15/2034	278,197
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)	C	4.A YE	143,338	143,338	131,842	143,338					6.540	6.540	MON	417	9,368	06/17/2010	10/15/2034	260,000
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)		4.A YE	248,085	248,085	228,188	248,085		–			6.540	6.540	MON	721	16,225	06/17/2010	10/15/2034	306,330
96928*-EH-6	CTL - DELHAIZE (WILLIAMSBURG VA)		2.B	614,671	614,671	615,470	614,671					5.440	5.440	MON	557	33,438	11/07/2011	10/15/2031	858,874
969457-CA-6	WILLIAMS COMPANIES INC		2.B FE	9,692,604	9,973,000	9,198,856	9,697,969		5,364			5.300	5.498	FA	199,682	528,569	12/19/2024	08/15/2052	10,237,285
96950F-AF-1	WILLIAMS COMPANIES INC	O	2.B FE	14,741,337	13,000,000	14,003,929	14,354,400		(62,364)			6.300	5.254	AO	172,900	819,000	09/27/2018	04/15/2040	13,000,000
96950F-AF-1	WILLIAMS COMPANIES INC		2.B FE	1,581,476	1,450,000	1,561,977	1,575,726		(5,593)			6.300	5.420	AO	19,285	91,350	12/19/2024	04/15/2040	1,495,675
970648-AH-4	WILLIS NORTH AMERICA INC	C	2.A FE	996,470	1,000,000	897,627	996,924		71			5.050	5.073	MS	14,869	50,500	09/05/2018	09/15/2048	1,025,250
970648-AH-4	WILLIS NORTH AMERICA INC		2.A FE	3,985,880	4,000,000	3,590,509	3,987,819		281			5.050	5.073	MS	59,478	202,000	09/05/2018	09/15/2048	4,101,000
970648-AH-4	WILLIS NORTH AMERICA INC	O	2.A FE	10,961,170	11,000,000	9,873,899	10,966,167		781			5.050	5.073	MS	163,564	555,500	09/05/2018	09/15/2048	11,277,750
970648-AK-7	WILLIS NORTH AMERICA INC		2.A FE	1,687,500	2,250,000	1,668,211	1,688,820		1,320			3.875	5.829	MS	25,672		11/20/2025	09/15/2049	2,293,594
970648-AN-1	WILLIS NORTH AMERICA INC		2.A FE	2,487,800	2,500,000	2,495,536	2,488,088		161			5.900	5.935	MS	47,528	147,500	02/27/2024	03/05/2054	2,573,750
97068L-AA-6	WILLIS-KNIGHTON MEDICAL CENTER		1.F FE	2,053,365	2,220,000	1,933,417	2,058,021		4,500			4.813	5.412	MS	35,616	106,849	12/19/2024	09/01/2048	
976843-BM-3	WISCONSIN PUBLIC SERVICE CORP	C	1.F FE	998,850	1,000,000	694,516	999,021		27			3.300	3.306	MS	11,000	33,000	08/07/2019	09/01/2049	1,016,500
983024-AG-5	WYETH LLC	C	1.F FE	709,031	550,000	617,274	639,904		(9,207)			6.500	4.083	FA	14,896	35,750	04/01/2017	02/01/2034	567,875
983024-AN-0	WYETH LLC	C	1.F FE	2,469,468	2,000,000	2,151,729	2,310,656		(21,221)			5.950	4.191	AO	29,750	119,000	04/01/2017	04/01/2037	2,059,500
983024-AN-0	WYETH LLC		1.F FE	10,658,895	9,750,000	10,489,678	10,542,938		(51,466)			5.950	4.996	AO	145,031	580,125	08/30/2023	04/01/2037	10,040,063
98417E-AC-4	GLENCORE FINANCE CANADA LTD	O	2.A FE	946,660	849,000	957,939	921,564		(4,127)			6.900	5.889	MN	7,485	58,581	09/27/2018	11/15/2037	849,000
98420E-AD-7	XL GROUP PLC	O	1.F FE	6,298,176	6,000,000	5,558,023	6,251,459		(7,505)			5.500	5.154	MS	83,417	330,000	09/27/2018	03/31/2045	6,000,000
984588-AA-1	YALE-NEW HAVEN HOSPITAL INC		1.E FE	2,138,032	2,600,000	2,297,799	2,173,585		17,305			4.366	6.055	JJ	56,758	113,516	11/16/2023	07/01/2043	512,432
98459H-AA-0	YALE NEW HAVEN HEALTH SERVICES CORP		1.E FE	868,770	900,000	525,752	871,819		790			2.496	2.669	JJ	11,232	22,464	12/16/2021	07/01/2050	911,232
98462Y-AD-2	YAMANA GOLD INC	O	2.C FE	699,930	700,000	704,088	699,986		7			4.625	4.626	JD	1,439	32,375	11/29/2017	12/15/2027	716,188
98956P-AB-8	ZIMMER BIOMET HOLDINGS INC	O	2.B FE	14,391,065	13,000,000	13,456,026	14,064,664		(52,235)			5.750	4.930	MN	64,368	747,500	09/27/2018	11/30/2039	13,000,000
98956P-AH-5	ZIMMER BIOMET HOLDINGS INC		2.B FE	6,202,431	6,958,000	6,068,680	6,224,270		21,156			4.450	5.323	FA	116,972	309,631	12/19/2024	08/15/2045	7,112,816
98978V-AH-6	ZOETIS INC	O	2.A FE	8,351,885	8,090,000	7,425,581	8,292,240		(8,194)			4.700	4.483	FA	158,429	380,230	07/06/2017	02/01/2043	
98978V-AH-6	ZOETIS INC		2.A FE	4,697,461	4,610,000	4,231,388	4,678,191		(2,700)			4.700	4.572	FA	90,279	216,670	04/01/2017	02/01/2043	
98978V-AM-5	ZOETIS INC		2.A FE	4,212,463	5,041,000	4,033,953	4,233,205		20,742			3.950	5.189	MS	60,289	199,120	12/19/2024	09/12/2047	5,140,560
98978V-AP-8	ZOETIS INC		2.A FE	1,423,096	1,573,000	1,348,409	1,426,647		3,436			4.450	5.151	FA	25,472	69,999	12/19/2024	08/20/2048	1,607,999
9AMBDK-UF-7	LOGAN RIDGE FIN CV 5.250% 4/01/32		3.A FE	117,064	125,875	123,697	119,756		781			5.250	6.201	N/A	1,652	8,529	04/06/2022	04/01/2032	129,179
BGH6XU-WX-3	NY GEORGETOWN H2OYA A MSINAI		1.E PL	4,500,000	4,500,000	2,343,159	4,500,000					3.000	3.000	JJ	62,250	135,000	12/29/2020	07/15/2053	4,567,500
BGH704-UL-3	LENDLEASE AAFHHC PRA TL 2021		1.E	10,474,000	10,474,000	9,897,270	10,474,000					4.720	4.718	JJ	247,186	501,239	04/13/2021	07/01/2056	10,721,186
BGH8QG-EF-7	DEER VALLEY-ALTERRA (EXTELL)		1.F PL	41,000,000	41,000,000	41,386,917	41,000,000					6.750	6.755	SEP	922,500	2,767,500	12/19/2023	09/01/2058	43,767,500
BGH9R4-VY-1	STAG INDUSTRIAL OPERATING PARTNERS		2.B	2,000,000	2,000,000	2,046,152	2,000,000					5.990	5.990	JD	1,997	59,900	03/25/2025	06/25/2035	2,059,900

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
BGH9RC-DA-5	KONINKLIJKE VOPAK NV		2.C	2,500,000	2,500,000	2,563,615	2,500,000					6.040	6.040	N/A	4,614	75,500	03/27/2025	06/20/2032	2,575,500
BGH9UA-MA-5	MIDCAP FUNDING XLVI TRUST		2.C	2,500,000	2,500,000	2,500,000	2,500,000					6.284	6.865	MON	7,418	100,580	04/29/2025	04/15/2028	2,514,684
BGH9XB-6J-9	DELAWARE LIFE GLOBAL FUNDING		1.G Z	9,900,000	9,900,000	10,000,713	9,900,000					6.010	6.010	JJ	295,842		06/17/2025	07/02/2032	10,176,009
BGH9XV-4J-7	TERMINAL INVESTMENT LIMITED HOLDIN		2.B Z	21,000,000	21,000,000	21,245,868	21,000,000					6.230	6.230	AO	327,075		06/26/2025	10/01/2040	21,654,150
BGH9ZJ-K1-3	TERMINAL INVESTMENT LIMITED HOLDIN		2.B Z	1,000,000	1,000,000	1,011,708	1,000,000					6.230	6.227	AO	30,977		06/26/2025	10/01/2040	1,031,150
BGHADG-0E-4	SPIRE TENNESSEE INC		2.B	6,000,000	6,000,000	5,948,622	6,000,000					5.290	5.293	N/A			12/04/2025	04/01/2036	6,026,450
BGHADG-0F-1	SPIRE TENNESSEE INC		2.B	4,000,000	4,000,000	3,969,644	4,000,000					5.440	5.443	N/A			12/04/2025	04/01/2038	4,018,133
BGHAG4-FU-6	TOREADOR HOLDINGS LLC		2.B	6,000,000	6,000,000	6,000,000	6,000,000					5.890	5.890	N/A	982		12/15/2025	10/31/2043	6,029,450
C8665*-AU-0	TFI INTERNATIONAL INC		2.B PL	2,200,000	2,200,000	2,307,166	2,200,000					7.110	7.110	N/A	33,891	156,420	10/13/2023	10/13/2043	2,278,210
F1876N-BV-3	CNP ASSURANCES SA		2.B FE	406,500	400,000	372,256	403,617		(647)			4.875	4.662	AO	4,607	19,500	04/08/2021	01/01/3000	400,000
G2272@-AD-0	COLLER PRIVATE EQUITY BACKED NOTES & LOA		2.B PL	1,039,332	1,039,332	1,046,711	1,039,332					9.525	9.482	N/A	40,151	35,115	12/01/2025	04/30/2037	1,055,832
G7586K-AC-9	RLGH FINANCE BERMUDA LTD		2.C FE	852,550	850,000	859,500	852,513		(37)			6.875	6.817	MN	6,818		11/19/2025	01/01/3000	850,000
N0431#-AL-4	ARUBA	O	1.C FE									6.100	4.505	N/A	91,500		09/27/2018	05/06/2024	
N4578E-LV-8	ING GROEP NV		3.A FE	629,200	600,000	650,642	624,858		(4,342)			8.000	6.886	MN	6,000	48,000	01/23/2025	01/01/3000	600,000
N4578E-MC-9	ING GROEP NV		3.A FE	706,275	700,000	745,460	705,606		(440)			7.250	7.127	MN	6,344	50,750	09/09/2024	01/01/3000	700,000
P00173-AA-5	ATLANTICA TRANSMISION SUR SA	O	2.C FE	2,548,918	2,300,468	2,471,680	2,487,215		(9,326)			6.875	5.802	AO	26,799	158,157	09/27/2018	04/30/2043	2,595,000
P4909L-AA-8	GNL QUINTERO SA	O	2.A FE	1,443,153	1,465,130	1,463,822	1,457,782		1,659			4.634	4.898	JJ	28,478	67,894	09/27/2018	07/31/2029	3,112,000
P9367R-AG-6	TRANSPORTADORA DE GAS DEL PERU SA	O	2.A FE	2,281,718	2,334,000	2,330,257	2,322,241		3,686			4.250	4.604	AO	16,808	99,195	09/27/2018	04/30/2028	3,890,000
Q9396#-AH-4	VICTORIA POWER NETWORKS FINANCE		1.G	17,905,280	18,000,000	17,858,412	17,990,070		10,909			3.750	3.814	MN	91,875	675,000	04/01/2017	11/25/2026	18,024,375
T6827#-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR		1.G PL	51,020,591	51,020,591	49,737,525	51,020,591					5.000	4.998	OCT	637,757	2,586,460	11/27/2019	10/01/2045	58,756,560
T6827#-AB-9	GUGG NSA NAPOLI-MIRABELLA TR ADDON		1.G PL	2,412,518	2,412,518	2,379,401	2,412,518					5.650	5.721	OCT	34,455	141,263	08/30/2022	10/01/2045	2,673,049
W94240-HF-3	SWEDBANK AB		2.B FE	200,000	200,000	209,490	200,000					7.625	7.624	MS	4,406	15,250	02/16/2023	01/01/3000	200,000
W94240-RW-5	SWEDBANK AB		2.B FE	397,000	400,000	432,028	397,139		41			7.750	7.817	MS	8,956	31,000	02/09/2024	01/01/3000	400,000
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				9,690,041,152	9,515,645,905	8,779,719,002	9,517,844,500	(150,480)	(19,697,931)	6,460,219		XXX	XXX	XXX	123,875,582	471,716,494	XXX	XXX	8,560,512,897
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
00164T-AB-4	AMCEST 2007 A A38 - ABS	C	1.F FE	317,081	340,000	338,391	328,598		1,148			5.870	6.440	JJ	9,203	19,958	07/22/2010	01/15/2038	340,000
00164T-AB-4	AMCEST 2007 A A38 - ABS		1.F FE	559,554	600,000	597,161	579,747		2,028			5.870	6.442	JJ	16,240	35,220	07/22/2010	01/15/2038	40,240
00164T-AC-2	AMCEST 2007 A A53 - ABS		1.F FE	229,160	250,000	233,506	230,020		454			5.940	6.664	JJ	6,848	14,850	01/23/2024	01/15/2053	12,786
00221@-AA-9	CTL - ARKANSAS STATE UNIVERSITY	O	1.E	3,358,264	3,325,071	2,935,372	3,351,483		(972)			4.450	4.385	MON	4,521	147,966	10/13/2017	08/20/2043	3,564,418
00221@-AA-9	CTL - ARKANSAS STATE UNIVERSITY		1.E	1,212,706	1,200,720	1,059,996	1,210,259		(351)			4.450	4.385	MON	1,633	53,432	10/13/2017	08/20/2043	1,287,151
009098-A*-5	CTL - AMAZON FORT WORTH FUNDED	O	1.D	3,220,607	3,220,607	3,078,578	3,220,607					4.494	4.494	MON	8,443	144,727	12/05/2018	11/10/2039	227,242
009098-A*-5	CTL - AMAZON FORT WORTH FUNDED		1.D	2,757,888	2,757,888	2,636,265	2,757,888					4.494	4.494	MON	7,230	123,935	05/07/2019	11/10/2039	194,594
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A -		1.F FE	843,492	843,492	862,143	843,492					5.250	5.250	AO	11,071	44,283	09/09/2020	10/01/2030	625,036
00910G-A*-4	CTL - AMZN S BERNARDINO A-1		1.E	6,583,851	6,549,911	6,192,941	6,577,619		(1,366)			4.533	4.493	MON	17,320	307,425	02/18/2021	03/10/2041	4,793,038
023761-AA-7	AMERICAN AIRLINES 2017-1 CLASS AA PASS T		1.E FE	60,308	59,125	58,067	59,691		(146)			3.650	3.286	FA	815	2,158	02/19/2021	08/15/2030	45,694
02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THROUGH TR		1.F FE	57,622	57,193	56,587	57,394		(83)			3.575	3.383	JJ	943	2,045	02/11/2021	07/15/2029	48,477

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
023771-R9-1	AMERICAN AIRLINES INC PASS THROUGH CERTI	C	1.F FE	860,519	860,519	831,661	860,519					3.000	3.000	AO	5,450	25,816	09/19/2016	04/15/2030	687,150
02378A-AA-5	AMERICAN AIRLINES 2017-1 PASS THROUGH TR	C	2.B FE	886,875	886,875	860,631	886,875					4.000	4.000	FA	13,402	35,475	01/04/2017	08/15/2030	686,588
04248N-AA-1	ARMYHW 2005 1A - ABS	O	1.D FE	147,098	130,300	134,345	145,457		(543)			5.524	4.510	JD	320	7,198	03/15/2018	06/15/2050	4,951
04248N-AA-1	ARMYHW 2005 1A - ABS		1.D FE	1,389,347	1,302,997	1,343,447	1,387,200		(2,045)			5.524	4.967	JD	3,199	71,978	11/28/2018	06/15/2050	49,507
126650-BS-8	CVSPAS 2009-B CFT - CMBS		2.B FE	2,940,464	2,538,391	2,694,192	2,754,812		(31,002)			7.507	5.824	MON	11,116	196,754	09/27/2018	01/10/2032	2,411,970
126650-BS-8	CVSPAS 2009-B CFT - CMBS	C	2.B FE	591,019	478,942	508,338	529,101		(7,293)			7.507	5.463	MON	2,097	37,123	02/14/2014	01/10/2032	481,938
12702*-AA-4	CTL - CVS LEASE PASS THROUGH TRUST	O	2.B	5,312,845	5,312,845	4,663,073	5,312,845					3.901	3.901	MON	12,090	207,254	08/02/2017	10/10/2039	7,383,926
12702*-AA-4	CTL - CVS LEASE PASS THROUGH TRUST		2.B	2,122,251	2,122,251	1,862,695	2,122,251					3.901	3.901	MON	4,829	82,789	08/02/2017	10/10/2039	2,949,557
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST		2.B	3,208,146	3,208,146	2,742,984	3,208,146					3.860	3.860	MON	7,224	123,834	09/18/2019	11/10/2041	4,012,867
14988#-AA-1	CEAMER FINANCE LLC - ABS		2.B PL	1,771,845	1,808,006	1,758,533	1,807,565		18,440			3.690	3.929	MN	11,119	98,127	03/12/2021	03/22/2031	113,292
14989@-AA-2	CEAMER FIN 2 SR SEC NTS - ABS		2.B PL	3,152,961	3,152,961	3,275,141	3,152,961					6.920	6.917	MN	35,152	207,248	08/23/2022	05/15/2038	90,489
347469-AA-6	FORT JACKSON HSG LLC - ABS		2.C FE	1,023,982	1,023,982	933,222	1,023,982					7.050	7.048	MN	9,224	72,191	10/24/2008	11/15/2055	122,528
376546-88-3	GLADSTONE INVESTMENT CORP		2.B PL	38,137	42,550	40,576	38,927		790			4.875	8.277	FMAN	346	1,573	04/11/2025	11/01/2028	43,069
48255K-AA-4	KKR CORE SR SECURED NOTES - ABS		2.A PL	8,298,774	8,298,774	7,765,088	8,298,774					4.000	3.924	FA	125,404	407,312	10/19/2022	08/12/2031	2,764,708
50188C-AB-8	LCORRT 1503 A - ABS		5.B PL	1,305,480	3,300,000	1,534,830	1,305,480						15.238	N/A			03/13/2015	09/16/2032	1,305,480
69403W-AC-1	PACBEA 2006 - A AC - ABS		2.C FE	96,875	100,000	99,196	97,503		334			5.508	6.009	JJ	2,540	5,508	01/29/2024	07/15/2036	6,588
72349C-AB-8	CCIPT 2009-1 A2 - ABS		1.F FE	559,358	440,000	444,809	465,447		(6,610)			9.000	5.529	MON	3,300	39,600	02/14/2014	08/15/2030	10,075
84858W-AA-4	SPIRIT AIRLINES CLASS AA PASS THROUGH CE		3.A FE	60,181	60,031	56,475	60,120		(15)			3.375	3.330	FA	765	2,026	01/29/2021	08/15/2031	41,385
88240T-AB-7	ERCOTT 2022 A2 - ABS		1.A FE	844,794	900,000	884,900	849,109		1,050			4.966	5.573	FA	18,623	44,694	09/12/2023	02/01/2044	63,433
89657A-AB-2	TRL 2018-1 A2 - ABS	C	1.F FE	504,121	500,000	497,195	500,403		(213)			4.620	4.569	MON	898	23,100	06/18/2018	06/17/2048	501,925
90931C-AA-6	UAL AA - ABS		1.E FE	67,094	63,446	62,297	65,356		(299)			4.150	3.251	FA	922	2,633	02/16/2021	02/25/2033	38,797
90931M-AA-4	UNITED AIRLINES 2016-1 PASS THROUGH TRUS	C	2.A FE	288,938	288,938	281,634	288,938					3.450	3.450	JJ	4,818	9,968	06/06/2016	01/07/2030	226,827
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		1.F FE	3,560,578	3,792,852	3,788,651	3,727,957		84,339			3.750	6.461	MS	46,620	142,232	08/30/2023	03/03/2028	3,632,112
91823A-AW-1	VBTEL 2022-1 C22 - ABS		1.F FE	7,000,000	7,000,000	6,398,098	7,000,000					3.828	3.705	MON	11,530	259,420	02/18/2022	02/15/2057	7,021,618
91823A-AW-1	VBTEL 2022-1 C22 - ABS	C	1.F FE	250,000	250,000	228,504	250,000					3.828	3.705	MON	412	9,265	02/18/2022	02/15/2057	250,772
91823A-AY-7	VBTEL 2022-1 D - ABS		2.C FE	2,000,000	2,000,000	1,971,021	2,000,000					4.594	4.287	MON	4,084	85,760	02/18/2022	02/15/2052	2,007,147
91823A-BE-0	VBTEL 2024-1 D - ABS		2.C FE	100,000	100,000	101,683	100,000					6.644	6.644	MON	295	6,644	05/08/2024	05/15/2054	100,554
BGH58D-JL-2	CTL - ARKANSAS STATE UNIVERSITY		1.E	242,267	233,213	205,880	240,957		(291)			4.450	4.183	MON	317	20,759	02/11/2021	08/20/2043	248,255
BGH5TU-1X-4	CTL - AMAZON FORT WORTH FUNDED		1.D	236,224	204,743	195,714	229,846		(1,397)			4.494	3.384	MON	537	18,406	02/11/2021	11/10/2039	234,460
G1981*-AA-2	CTL - CAYMAN UNIVERSE HOLDINGS LLC		1.D PL	54,656,393	55,163,956	49,905,673	54,720,048		14,758			3.800	3.858	MJSD	346,317	2,096,873	08/21/2020	09/30/2045	66,425,012
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				122,717,098	124,768,724	114,119,492	122,647,376		70,717			XXX	XXX	XXX	767,215	5,237,559	XXX	XXX	115,095,650
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
000000-00-0	CLIFFWATER CORPORATE LENDING FUND		2.B	21,300,000	21,300,000	21,147,918	21,300,000					5.870	5.870	N/A	31,258		12/10/2025	12/22/2035	21,925,155
691543-70-6	OXFORD LANE CAPITAL CORP		2.A PL	16,656,451	17,109,825	16,485,316	16,824,443		42,243			6.750	7.134	MJSD	3,208	1,146,642	08/27/2025	03/31/2031	17,398,553
691543-85-4	OXFORD LANE CAPITAL CORP		2.A PL	12,714,696	12,922,200	13,061,708	12,734,585		19,888			7.950	8.252	MJSD	2,854	813,900	11/25/2025	02/29/2032	13,090,565
691543-86-2	OXFORD LANE CAPITAL CORP		2.A PL	589,985	585,425	599,944	589,212		(774)			8.750	8.460	MJSD	142	37,806	08/29/2025	06/30/2030	598,231
691543-88-8	OXFORD LANE CAPITAL CORP		2.B FE	196,097	206,375	201,249	202,708		3,183			5.000	6.716	MJSD	29	5,606	11/05/2025	01/31/2027	207,235

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
BGH9H5-K7-0	CLIFFWATER CORPORATE LENDING FUND		1.C PL	3,000,000	3,000,000	3,036,759	3,000,000					6.180	6.180	N/A	85,490	92,700	12/10/2024	01/15/2037	3,092,700
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				54,457,230	55,123,825	54,532,894	54,650,947		64,541			XXX	XXX	XXX	122,980	2,096,654	XXX	XXX	56,312,440
Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)																			
000000-00-0	Metropolitan Leverage Partners Fund VII		1.G FE	11,066,556	11,066,556	11,177,222	11,066,556							N/A		1,364,568	07/26/2022	03/11/2027	11,066,556
000000-00-0	Waterfall Asset Management LLC DD TL		1.G FE	12,192,739	12,406,756	12,257,875	12,357,232		43,039				0.350	N/A		1,116,339	03/03/2022	02/25/2027	12,406,756
000000-00-0	METROPOLITAN LEVERED PARTNERS FUND 2025		2.B	2,344,405	2,392,250	2,344,405	2,344,711		306			8.201	8.730	N/A			12/15/2025	12/18/2031	2,441,840
000000-00-0	BP LPI A-1 LLC (Basepoint)		2.B	23,358,250	23,858,250	23,358,250	23,360,532		2,282			7.734	8.292	N/A			12/18/2025	12/22/2031	24,324,690
12690K-AB-1	DDTL Class B		2.C PL	327,572	327,572	334,451	327,572					1.221		JAJO		44,696	09/10/2025	09/03/2040	
49549*-AA-3	KJ FDG SEC TL	O	1.E PL	32,432,470	32,433,834	32,093,019	32,432,647		26			4.800	4.800	JD		1,153,442	07/19/2018	12/01/2049	53,248,000
49549*-AA-3	KJ FDG SEC TL		1.E PL	4,740,330	4,740,330	4,690,518	4,740,330					4.800	4.800	JD		105,821	07/20/2018	12/01/2049	7,782,400
75575@-AA-3	Ready Term Holdings, LLC Senior Secured		1.F	5,653,039	5,797,989	5,379,954	5,703,025		29,006			10.797	11.618	N/A		559,567	01/02/2025	04/10/2029	5,954,495
78579#-AA-1	Sachem Capital Corporation Holdings, LLC		1.F PL	9,007,530	9,160,200	9,074,094	9,024,848		17,318			9.875	10.431	N/A		328,117	09/18/2025	05/30/2030	9,310,142
92842B-AA-2	VISIO - BEACH PT MTG TR LLC 0.00		2.A PL	8,900,000	8,900,000	8,971,200	8,900,000					10.000	9.997	N/A		265,146	12/01/2025	03/17/2030	9,345,000
BGH745-KW-3	CCRR PARENT INC 1L TLB CL		5.C FE	94,774	95,250	27,980	95,101		68			9.708	5.160	MON		8,496	03/17/2021	03/06/2028	96,467
0209999999 – Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)				110,117,665	111,178,987	109,708,968	110,352,553		92,045			XXX	XXX	XXX		4,946,192	XXX	XXX	135,976,347
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																			
470170-AD-3	NCBJ 2016-1 A - ABS		2.C FE	150,292	150,292	151,034	150,292					5.625	5.625	JAJO	2,020	8,454	11/21/2016	01/08/2027	
591560-AA-5	METLIFE CAPITAL TRUST IV		2.B FE	1,454,390	1,290,000	1,426,089	1,371,345		(11,880)			7.875	5.829	JD	4,515	101,588	05/03/2019	12/15/2067	1,837,013
591560-AA-5	METLIFE CAPITAL TRUST IV	C	2.B FE	250,000	250,000	276,374	250,000					7.875	7.874	JD	875	19,688	09/23/2011	12/15/2067	250,000
591560-AA-5	METLIFE CAPITAL TRUST IV	O	2.B FE	1,908,125	1,915,000	2,117,023	1,911,834		265			7.875	7.900	JD	6,703	150,806	09/23/2011	12/15/2067	6,514,591
0269999999 – Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)				3,762,807	3,605,292	3,970,519	3,683,471		(11,615)			XXX	XXX	XXX	14,112	280,535	XXX	XXX	8,601,603
0489999999 – Total – Issuer Credit Obligations (Unaffiliated)				12,823,671,129	15,964,113,572	11,382,182,410	13,072,003,178	(150,480)	60,701,638	6,460,219		XXX	XXX	XXX	133,487,231	511,513,393	XXX	XXX	14,914,778,887
0499999999 – Total – Issuer Credit Obligations (Affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 – Total – Issuer Credit Obligations				12,823,671,129	15,964,113,572	11,382,182,410	13,072,003,178	(150,480)	60,701,638	6,460,219		XXX	XXX	XXX	133,487,231	511,513,393	XXX	XXX	14,914,778,887

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number						
1A	1A $2,956,592,268	1B $197,369,920	1C $288,467,705	1D $649,292,805	1E $677,603,103	1F $1,433,678,681	1G $1,801,163,650
1B	2A $2,153,972,309	2B $1,999,402,531	2C $697,383,976			
1C	3A $111,864,047	3B $68,074,999	3C $18,889,022			
1D	4A $733,446	4B $7,958,485	4C $3,840,000			
1E	5A $500,000	5B $5,031,610	5C $95,101			
1F	6 $89,520					

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
38373A-TV-8	GNR 2009-068 ZC - CMO/RMBS	CF	1.A	864,418	855,215	884,428	853,789		(1,162)			5.500	5.451	MON	3,920	45,665	09/23/2009	08/16/2039	7	XXX
38373A-UC-8	GNR 2009-068 ZH - CMO/RMBS	CF	1.A	1,348,524	1,331,932	1,397,685	1,331,577		(473)			5.500	5.430	MON	6,105	73,256	09/23/2009	08/16/2039	11	XXX
38373A-UY-0	GNR 2009-068 ZD - CMO/RMBS	C	1.A	477,737	465,503	487,115	465,286		(435)			6.000	5.802	MON	2,328	27,930	09/23/2009	08/16/2039	–	XXX
38374F-P6-5	GNR 0418B Z - CMO/RMBS	C	1.A	280,452	244,469	244,161	262,426		(2,141)			4.500	2.002	MON	917	11,001	09/28/2012	03/16/2034	85	XXX
38374F-PZ-1	GNR 2004-011 ZH - CMO/RMBS	C	1.A	165,180	151,308	151,049	158,283		(933)			4.500	2.956	MON	567	6,809	09/28/2012	02/16/2034	35	XXX
38374T-P4-0	GNR 2009-035 EZ - CMO/RMBS	C	1.A	706,814	691,519	717,489	689,273		(1,014)			6.000	5.845	MON	3,458	41,307	09/23/2009	05/20/2039	1,163	XXX
38374T-P4-0	GNR 2009-035 EZ - CMO/RMBS	O	1.A	1,922,571	1,730,304	1,795,287	1,775,951		(12,433)			6.000	4.966	MON	8,652	103,358	09/27/2018	05/20/2039	6,235	XXX
38374T-Q2-3	GNR 2009-035 BZ - CMO/RMBS	C	1.A	743,961	728,467	760,591	725,705		(2,136)			6.000	5.865	MON	3,642	42,320	09/23/2009	05/16/2039	–	XXX
38374T-Q9-8	GNR 2009-035 ZN - CMO/RMBS	C	1.A	16,325	16,083	16,472	16,137		(1)			5.500	5.340	MON	74	885	09/23/2009	05/16/2039	18	XXX
38374T-Q9-8	GNR 2009-035 ZN - CMO/RMBS		1.A	41,621	40,043	41,012	40,238		(5)			5.500	5.178	MON	184	2,202	05/11/2010	05/16/2039	44	XXX
38374U-E8-0	GNR 2009-043 HZ - CMO/RMBS	C	1.A	290,715	286,675	300,818	287,099		(137)			5.500	5.388	MON	1,314	15,767	09/23/2009	06/20/2039	348	XXX
38374V-VT-3	GNR 2009-053 ZB - CMO/RMBS	C	1.A	254,193	247,000	258,524	248,518		(215)			6.000	5.716	MON	1,235	14,820	09/23/2009	07/16/2039	–	XXX
38376C-RQ-4	GNR 2009-077 ZB - CMO/RMBS	C	1.A	373,800	368,856	385,100	368,755		(188)			5.500	5.407	MON	1,691	20,287	09/23/2009	09/16/2039	–	XXX
38380K-AQ-8	GNR 2017-174 HZ - CMO/RMBS	O	1.A	120,542	127,636	112,836	121,589		21			3.000	3.817	MON	319	3,829	12/08/2017	11/20/2047	35	XXX
38380K-DT-9	GNR 2017-176 BZ - CMO/RMBS	O	1.A	172,678	173,048	158,810	172,715		1			3.500	3.527	MON	505	6,057	01/05/2018	11/20/2047	8	XXX
38380K-HX-6	GNR 2017-164 GZ - CMO/RMBS	O	1.A	240,711	254,809	203,921	245,656		711			3.000	3.346	MON	637	7,521	12/08/2017	11/20/2047	151	XXX
38381A-XG-6	GNR 2018-154 Z - CMO/RMBS		1.A	400,513	407,273	385,774	403,501		15			4.000	4.166	MON	1,358	16,291	01/28/2019	11/20/2048	12	XXX
38381N-LU-0	GNR 2025-098 GZ - CMO/RMBS		1.A	3,161,027	3,216,620	3,165,639	3,161,911		884			5.000	5.159	MON	13,403	39,875	09/25/2025	06/20/2055	5	XXX
38383D-RP-5	GNR 2021-193 JZ - CMO/RMBS		1.A	543,054	553,679	300,187	544,743		425			2.500	2.594	MON	1,154	13,656	11/16/2021	11/20/2051	657	XXX
38383V-8C-5	GNR 2023-023 ZC - CMO/RMBS		1.A	1,915,770	2,003,769	2,008,063	1,929,085		5,796			5.500	6.102	MON	9,184	106,993	09/14/2023	02/20/2053	361	XXX
38383V-MM-7	GNR 2023-003 EZ - CMO/RMBS		1.A	825,990	867,490	832,143	829,610		1,901			5.000	5.375	MON	3,615	42,222	01/29/2024	01/20/2053	131	XXX
38384D-DR-5	GNR 2023-154 Z - CMO/RMBS		1.A	7,627,858	7,727,533	8,292,432	7,653,141		11,707			6.500	6.744	MON	41,857	485,043	10/18/2023	10/20/2053	417	XXX
38384D-MN-4	GNR 2023-163 BZ - CMO/RMBS		1.A	1,607,846	1,707,689	1,744,712	1,619,396		5,433			6.000	6.643	MON	8,538	99,208	10/03/2023	10/20/2053	2	XXX
38384K-GJ-4	GNR 2024-045 BZ - CMO/RMBS		1.A	1,341,432	1,353,730	1,339,374	1,342,432		548			5.500	5.629	MON	6,205	72,284	03/05/2024	03/20/2054	391	XXX
38384N-GE-9	GNR 2024-058 BZ - CMO/RMBS		1.A	2,936,026	3,078,716	3,045,917	2,942,683		6,657			5.500	5.948	MON	14,111	137,615	02/11/2025	04/20/2054	6	XXX
38385G-CY-3	GNR 2025-080 ZA - CMO/RMBS		1.A	9,041,180	10,193,536	9,700,694	9,065,231		24,052			5.000	6.084	MON	42,473	179,901	08/15/2025	01/20/2055	1,526	XXX
38385H-4W-4	GNR 2025-203 Z - CMO/RMBS		1.A	5,912,997	6,052,972	5,904,516	5,913,536		539			5.500	6.525	MON	27,743		12/10/2025	11/20/2055	146	XXX
1019999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				43,333,933	44,875,872	44,634,750	43,168,266		37,418			XXX	XXX	XXX	205,184	1,616,103	XXX	XXX	11,793	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
38373M-6D-7	GNR 2009-027 Z - CMBS		1.A	76,618	76,618	76,427	76,618					5.366	5.385	MON	343	4,111	03/23/2009	01/16/2051	24	XXX
38373M-HM-5	GNR 2003-83 Z - CMBS	C	1.A	69,478	60,810	60,658	63,719		(427)			5.189	3.141	MON	263	3,155	09/28/2012	09/16/2044	42	XXX
38373M-KL-3	GNR 2003-109 Z - CMBS	C	1.A	472,909	410,119	409,055	427,733		(3,442)			5.699	3.309	MON	1,948	23,367	09/28/2012	11/16/2043	244	XXX
38373M-WW-6	GNR 2007-013 Z - CMBS		1.A	8,669	9,067	9,045	8,922		20			5.000	5.565	MON	38	453	04/02/2009	09/16/2048	31	XXX
38374L-Q5-3	GNR 2005-067 Z - CMBS		1.A	14,081	14,667	14,631	14,384		19			4.723	5.129	MON	58	693	07/27/2010	08/16/2045	44	XXX
38376G-UP-3	GNR 2010-100 Z - CMBS		1.A	95,610	108,439	101,113	101,211		369			4.300	5.623	MON	389	4,663	07/09/2010	10/16/2052	56	XXX
38378B-WL-9	GNR 2012-079 Z - CMBS	C	1.A	439,030	473,955	328,800	452,812		1,252			2.870	3.313	MON	1,134	13,229	06/22/2012	05/16/2054	–	XXX
83162C-SD-6	SBAP 2008-20K A - ABS		1.A	127,607	127,607	130,662	127,616		(2)			6.770	6.737	MN	1,440	8,639	11/04/2008	11/01/2028	23,857	XXX
83162C-SE-4	SBAP 2008-20L A - ABS		1.A									6.220	6.213	JD		(1)	12/09/2008	12/01/2028		XXX
1029999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				1,304,003	1,281,282	1,130,391	1,273,015		(2,211)			XXX	XXX	XXX	5,611	58,309	XXX	XXX	24,298	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
20775J-BK-4	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	1,000,000	1,000,000	1,020,330	1,000,000					6.158	6.158	MN	7,869	26,172	05/29/2025	05/15/2047	1,862,120	XXX
31293L-WX-8	FH C23362 - RMBS	O	1.A	53,678	48,252	50,469	49,474		(322)			6.500	4.510	MON	261	3,136	04/01/2017	03/01/2029	394	XXX
3132DT-FB-1	FH SD5562 - RMBS		1.A	445,153	447,320	456,840	445,201		29			5.500	5.596	MON	2,050	24,603	07/25/2024	05/01/2054	10	XXX
3132E0-BY-7	FH SD3655 - RMBS		1.A	1,307,626	1,367,787	1,389,779	1,308,833		919			5.000	5.838	MON	5,699	68,389	09/28/2023	08/01/2053	53	XXX
31339W-NA-0	FHR 2439A LH - CMO/RMBS	C	1.A	80,457	70,975	73,977	77,580		(915)			6.000	2.202	MON	355	4,259	09/28/2012	04/15/2032	28	XXX
3133TH-K8-9	FHR 2103 PS - CMO/RMBS	C	1.A	31,427	28,119	28,621	29,040		(369)			6.500	3.350	MON	152	1,828	09/28/2012	12/15/2028	23	XXX
3133TH-TM-9	FHR 2116 ZA - CMO/RMBS	C	1.A	6,622	6,519	6,654	6,537		(10)			6.000	5.653	MON	33	425	11/27/2006	01/15/2029	18	XXX
3133TJ-DF-7	FHR 2122 ZE - CMO/RMBS	C	1.A	7,100	7,008	7,165	7,015		(7)			6.000	5.814	MON	35	447	11/16/2006	02/15/2029	47	XXX
3133TL-K5-6	FHR 2175 TH - CMO/RMBS	C	1.A	7,220	7,111	7,231	7,121		(12)			6.000	5.665	MON	36	478	12/19/2006	07/15/2029	4	XXX
3136A1-C8-6	FNR 2011-101 NB - CMO/RMBS	C	1.A	125,088	125,088	122,524	125,088					4.000	3.982	MON	417	5,004	09/27/2011	10/25/2041	–	XXX
3136AE-4P-9	FNR 2013-71 ZA - CMO/RMBS	C	1.A	311,682	322,380	305,610	318,881		162			3.500	3.734	MON	940	11,147	05/29/2013	07/25/2043	5	XXX
3136AR-T5-7	FNR 2016-25 LB - CMO/RMBS		1.A	138,870	139,000	112,434	138,815		(6)			3.000	3.012	MON	348	4,170	05/24/2016	05/25/2046	284	XXX
3136AW-5S-2	FNR 2017-52 KZ - CMO/RMBS	O	1.A	284,562	289,604	269,561	285,793		40			3.500	3.725	MON	845	10,019	01/19/2018	07/25/2047	2	XXX
3136AW-HZ-3	FNR 2017-39 CY - CMO/RMBS		1.A	890,245	953,887	878,835	887,497		1,386			3.500	4.660	MON	2,782	33,386	10/11/2018	05/25/2047	380	XXX
3136AX-NB-7	FNR 2017-59 DZ - CMO/RMBS		1.A	974,040	990,171	921,079	980,609		194			3.500	3.643	MON	2,888	35,432	01/19/2018	08/25/2047	355	XXX
3136AX-YF-6	FNR 2017-61 GZ - CMO/RMBS	O	1.A	1,020,564	1,043,174	960,587	1,022,391		258			3.500	3.813	MON	3,043	36,081	07/25/2017	08/25/2047	499	XXX
3136AX-YF-6	FNR 2017-61 GZ - CMO/RMBS		1.A	340,188	347,725	320,196	338,867		99			3.500	3.906	MON	1,014	12,031	07/25/2017	08/25/2047	166	XXX
3136AY-BW-2	FNR 2017-66 JC - CMO/RMBS	O	1.A	336,164	350,000	270,408	339,282		444			3.000	3.262	MON	875	10,500	12/08/2017	09/25/2057	257	XXX
3136AY-XG-3	FNR 2017-94 DY - CMO/RMBS	O	1.A	91,796	94,207	85,400	92,695		(6)			3.000	3.262	MON	236	2,826	12/08/2017	11/25/2047	–	XXX
3136B0-EN-2	FNR 2017-102 PZ - CMO/RMBS	O	1.A	397,135	397,934	355,490	397,181		6			3.500	3.520	MON	1,161	13,667	12/12/2017	12/25/2047	131	XXX
3136B0-JM-9	FNR 2017-107 GZ - CMO/RMBS		1.A	3,095,738	3,304,258	2,871,751	3,200,379		12,460			3.000	3.408	MON	8,261	97,536	01/05/2018	01/25/2048	461	XXX
3136B0-JM-9	FNR 2017-107 GZ - CMO/RMBS	O	1.A	3,874,921	4,135,925	3,594,558	4,005,493		18,739			3.000	3.441	MON	10,340	122,085	01/05/2018	01/25/2048	577	XXX
3136B0-K3-9	FNR 2018-10 BZ - CMO/RMBS		1.A	527,248	527,498	474,884	526,876		(63)			3.500	3.510	MON	1,539	18,117	01/18/2018	02/25/2048	9	XXX
3136B0-VY-9	FNR 2018-8 DZ - CMO/RMBS	O	1.A	243,537	247,710	227,243	244,769		29			3.500	3.680	MON	722	8,576	01/22/2018	02/25/2048	69	XXX
3136B1-6A-7	FNR 2018-37 ZD - CMO/RMBS	O	1.A	384,513	385,379	362,940	384,538		(2)			4.000	4.026	MON	1,285	15,210	09/05/2018	06/25/2048	114	XXX
3136B1-6A-7	FNR 2018-37 ZD - CMO/RMBS		1.A	381,018	385,379	362,940	379,282		137			4.000	4.241	MON	1,285	15,210	01/09/2019	06/25/2048	114	XXX
3136B1-HM-9	FNR 2018-15 ZG - CMO/RMBS	O	1.A	201,596	204,405	187,518	202,177		21			3.500	3.662	MON	596	7,077	01/22/2018	03/25/2048	56	XXX
3136B1-T7-9	FNR 2018-38 VZ - CMO/RMBS	O	1.A	847,110	847,337	810,258	846,570		(21)			4.000	4.003	MON	2,824	33,446	08/01/2018	06/25/2048	283	XXX
3136B1-T7-9	FNR 2018-38 VZ - CMO/RMBS		1.A	325,811	325,899	311,638	325,556		(8)			4.000	4.006	MON	1,086	12,873	08/01/2018	06/25/2048	109	XXX
3136B2-7H-9	FNR 2018-72 ZB - CMO/RMBS		1.A	15,301,400	15,825,236	13,395,994	15,491,636		29,252			3.500	3.749	MON	46,157	543,524	01/10/2019	10/25/2058	4,133	XXX
3136B2-7H-9	FNR 2018-72 ZB - CMO/RMBS	C	1.A	311,383	322,093	272,651	315,276		608			3.500	3.751	MON	939	11,062	01/10/2019	10/25/2058	84	XXX
3136B2-K5-0	FNR 2018-68 DZ - CMO/RMBS	O	1.A	228,166	234,649	222,877	228,777		80			4.000	4.403	MON	782	9,261	10/17/2018	09/25/2048	108	XXX
3136B2-UE-0	FNR 2018-55 LZ - CMO/RMBS	O	1.A	1,322,909	1,451,814	1,338,405	1,328,488		2,750			3.500	4.945	MON	4,234	50,201	10/23/2018	08/25/2048	17	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3136B2-YL-0	FNR 2018-54 LZ - CMO/RMBS	O	1.A	789,466	830,717	742,655	785,904		599			3.500	4.348	MON	2,423	28,739	08/30/2018	08/25/2048	96	XXX
3136B2-YL-0	FNR 2018-54 LZ - CMO/RMBS		1.A	390,906	415,359	371,328	387,500		362			3.500	4.570	MON	1,211	14,369	01/09/2019	08/25/2048	48	XXX
3136B3-BY-5	FNR 2018-75 ZU - CMO/RMBS		1.A	1,201,305	1,288,374	1,120,919	1,240,674		6,117			3.500	3.924	MON	3,758	44,250	10/29/2018	10/25/2058	1,890	XXX
3136B3-BY-5	FNR 2018-75 ZU - CMO/RMBS	O	1.A	1,201,305	1,288,374	1,120,919	1,241,416		6,735			3.500	3.934	MON	3,758	44,250	10/29/2018	10/25/2058	1,890	XXX
3136B3-CF-5	FNR 2018-75 KZ - CMO/RMBS	O	1.A	230,965	251,410	224,058	227,439		(74)			3.500	5.002	MON	733	8,697	09/18/2018	10/25/2048	2	XXX
3136B3-CF-5	FNR 2018-75 KZ - CMO/RMBS	C	1.A	76,988	83,803	74,686	75,813		(25)			3.500	5.002	MON	244	2,898	09/18/2018	10/25/2048	1	XXX
3136B3-CF-5	FNR 2018-75 KZ - CMO/RMBS		1.A	307,953	335,213	298,744	307,701		(71)			3.500	4.803	MON	978	11,600	09/18/2018	10/25/2048	3	XXX
3136B3-DT-4	FNR 2018-73 BZ - CMO/RMBS		1.A	420,519	443,169	407,307	420,097		219			3.500	4.342	MON	1,293	15,324	01/09/2019	10/25/2048	5	XXX
3136B3-MM-9	FNR 2018-84 ZA - CMO/RMBS		1.A	2,006,362	2,232,188	1,994,796	2,071,347		2,252			3.500	4.644	MON	6,511	77,290	10/05/2018	11/25/2048	—	XXX
3136B3-MV-9	FNR 2018-84 ZD - CMO/RMBS	O	1.A	5,648,549	6,249,538	5,756,490	5,786,458		7,979			3.500	4.745	MON	18,228	216,157	10/17/2018	11/25/2048	1,201	XXX
3136B3-PT-1	FNR 2018-88 MZ - CMO/RMBS		1.A	4,754,813	5,123,563	4,372,825	4,884,201		22,350			3.533	3.993	MON	14,944	175,971	10/30/2018	12/25/2058	1,295	XXX
3136BM-BQ-0	FNR 2022-12 DZ - CMO/RMBS		1.A	2,239,441	2,243,425	1,543,873	2,239,447		(1)			3.000	3.017	MON	5,609	66,222	02/01/2022	03/25/2052	954	XXX
3136BN-GM-2	FNR 2022-46 CZ - CMO/RMBS		1.A	1,129,142	1,170,236	1,037,945	1,135,713		27,482			4.500	4.727	MON	4,388	51,399	06/15/2022	07/25/2052	523	XXX
3136BN-NX-0	FNR 2022-37 ZK - CMO/RMBS		1.A	3,354,614	3,510,708	3,104,017	3,363,643		55,789			4.500	4.814	MON	13,165	154,197	06/13/2022	07/25/2052	1,628	XXX
3136BQ-MT-3	FNR 2023-42 CZ - CMO/RMBS		1.A	2,573,576	2,574,342	2,708,957	2,573,058		(518)			6.000	6.026	MON	12,872	125,247	02/03/2025	10/25/2053	191	XXX
3136BR-GB-7	FNR 2024-9 GZ - CMO/RMBS		1.A	1,073,025	1,105,837	1,123,439	1,078,846		3,120			5.500	6.065	MON	5,068	59,047	02/27/2024	03/25/2054	12	XXX
3136BS-QQ-1	FNR 2024-43 MZ - CMO/RMBS		1.A	8,170,826	8,204,467	8,554,827	8,171,242		305			6.000	6.077	MON	41,022	476,636	11/06/2024	07/25/2054	204	XXX
3136BS-US-2	FNR 2024-53 AZ - CMO/RMBS		1.A	14,218,050	14,276,589	14,874,491	14,218,692		449			6.000	6.077	MON	71,383	829,394	11/06/2024	08/25/2054	275	XXX
3136BS-WF-8	FNR 2024-51 HZ - CMO/RMBS		1.A	542,145	579,552	546,303	544,891		2,023			5.000	5.552	MON	2,415	28,208	07/30/2024	11/25/2053	141	XXX
3136BT-U6-8	FNR 2024-95 ZU - CMO/RMBS		1.A	1,882,909	1,890,889	1,931,212	1,882,801		(122)			6.000	6.102	MON	9,454	110,782	12/04/2024	12/25/2054	86	XXX
3136BT-ZC-0	FNR 2024-91 BZ - CMO/RMBS		1.A	4,422,722	4,748,844	4,554,740	4,445,068		20,860			5.000	5.758	MON	19,787	231,135	12/03/2024	12/25/2054	277	XXX
3136BU-YD-6	FNR 2025-2 CZ - CMO/RMBS		1.A	2,110,254	2,112,792	2,200,644	2,109,866		(388)			6.000	6.019	MON	10,564	82,641	04/14/2025	02/25/2055	40	XXX
3136BV-L3-0	FNR 2025-35 UZ - CMO/RMBS		1.A	7,211,381	7,240,298	7,280,967	7,211,142		(239)			6.500	6.523	MON	39,218	235,267	06/16/2025	05/25/2055	186,268	XXX
3136BV-RB-6	FNR 2025-26 BZ - CMO/RMBS		1.A	1,237,674	1,302,518	1,306,537	1,240,769		3,095			5.500	6.088	MON	5,970	52,518	03/26/2025	04/25/2054	126	XXX
3136BV-V3-9	FNR 2025-29 CZ - CMO/RMBS		1.A	3,591,883	3,889,726	3,944,583	3,605,664		13,781			5.500	6.715	MON	17,828	122,539	05/20/2025	05/25/2055	142	XXX
3136BW-EU-6	FNR 2025-45 TZ - CMO/RMBS		1.A	2,902,565	2,916,760	2,882,373	2,902,069		(496)			6.500	6.722	MON	15,799	93,106	06/17/2025	06/25/2055	167,962	XXX
3136BW-TY-2	FNR 2025-51 Z - CMO/RMBS		1.A	5,238,603	5,652,994	5,634,953	5,251,241		12,638			5.500	6.318	MON	25,910	127,785	07/08/2025	04/25/2054	666	XXX
3136BW-UP-9	FNR 2025-50 BZ - CMO/RMBS		1.A	4,108,699	4,111,268	4,103,602	4,108,669		(30)			5.500	5.538	MON	18,843		12/10/2025	07/25/2055	9,267	XXX
3136FC-WG-7	FNS 361 PO - CMO/RMBS		1.A	37,764	43,935	38,549	38,490		450				4.032	N/A			04/01/2017	09/25/2035	64	XXX
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS		1.A	46,465	47,263	47,388	46,621		27			4.500	4.843	MON	177	2,094	07/08/2010	06/15/2040	33	XXX
3137AR-M3-7	FHR 4057 ZC - CMO/RMBS	C	1.A	237,604	239,717	228,054	239,057		24			3.500	3.567	MON	699	8,289	06/21/2012	06/15/2042	5	XXX
3137B2-G3-8	FHR 4206 LZ - CMO/RMBS	C	1.A	520,894	543,326	506,876	538,261		1,743			3.500	3.740	MON	1,585	18,661	05/31/2013	05/15/2043	3	XXX
3137BM-XU-5	FHR 4553 PZ - CMO/RMBS	O	1.A	4,440,498	4,512,343	4,094,595	4,475,197		5,109			3.500	3.630	MON	13,161	154,978	06/29/2017	02/15/2046	174	XXX
3137BR-DQ-5	FHR 4609 QZ - CMO/RMBS		1.A	329,647	330,667	283,843	329,931		49			3.000	3.032	MON	827	9,761	11/25/2019	08/15/2046	137	XXX
3137BX-N4-0	FHR 4675 EZ - CMO/RMBS	O	1.A	1,861,292	1,895,275	1,726,421	1,880,398		2,525			3.500	3.640	MON	5,528	65,094	07/11/2017	04/15/2047	225	XXX
3137F6-HZ-3	FHR 5035 UH - CMO/RMBS		1.A	249,141	250,000	142,357	249,219		16			2.000	2.019	MON	417	5,000	10/09/2020	11/25/2050	300	XXX
3137FC-4R-2	FHR 4738 LZ - CMO/RMBS	O	1.A	99,997	107,121	93,470	103,249		95			3.000	3.586	MON	268	3,181	12/08/2017	12/15/2047	38	XXX
3137FC-4R-2	FHR 4738 LZ - CMO/RMBS		1.A	467,927	492,757	429,963	476,853		222			3.000	3.497	MON	1,232	14,966	03/26/2020	12/15/2047	175	XXX
3137FC-CD-4	FHR 4740 CZ - CMO/RMBS		1.A	677,810	716,451	634,341	695,087		396			3.000	3.476	MON	1,791	21,734	03/26/2020	12/15/2047	278	XXX
3137FC-CD-4	FHR 4740 CZ - CMO/RMBS	O	1.A	747,777	802,425	710,462	776,178		780			3.000	3.570	MON	2,006	23,821	12/08/2017	12/15/2047	312	XXX
3137FC-PQ-1	FHR 4752 PZ - CMO/RMBS	O	1.A	239,199	254,174	201,029	245,354		877			3.000	3.354	MON	635	7,503	01/05/2018	11/15/2047	201	XXX
3137FD-DG-4	FHR 4750 KZ - CMO/RMBS	O	1.A	143,930	144,040	133,742	143,905		(1)			3.500	3.518	MON	420	4,981	12/19/2017	01/15/2048	6	XXX
3137FJ-C2-3	FHR 4833 VZ - CMO/RMBS	O	1.A	2,133,471	2,194,317	2,085,666	2,125,600		947			4.000	4.521	MON	7,314	92,595	10/31/2018	09/15/2048	908	XXX
3137FJ-C2-3	FHR 4833 VZ - CMO/RMBS		1.A	875,227	900,188	855,616	877,780		290			4.000	4.422	MON	3,001	41,542	10/31/2018	09/15/2048	372	XXX
3137FY-AL-0	FHR 5092 AC - CMO/RMBS		1.A	4,105,266	4,300,000	2,449,992	4,131,099		5,731			2.000	2.255	MON	7,167	86,000	02/24/2021	03/25/2051	3,622	XXX
3137H5-FH-5	FHR 5190 CZ - CMO/RMBS		1.A	518,567	551,379	322,582	524,015		1,409			2.500	2.796	MON	1,149	13,600	01/07/2022	01/25/2052	425	XXX
3137H5-J4-0	FHR 5197 AZ - CMO/RMBS		1.A	519,504	551,379	333,582	525,085		1,446			2.500	2.800	MON	1,149	13,600	01/07/2022	02/25/2052	372	XXX
3137H5-VT-1	FHR 5189 ZT - CMO/RMBS		1.A	814,022	827,069	504,863	816,135		556			2.500	2.584	MON	1,723	20,399	01/31/2022	01/25/2052	591	XXX
3137H6-6A-8	FHR 5201 MZ - CMO/RMBS		1.A	1,624,678	1,682,569	1,173,173	1,635,566		2,907			3.000	3.198	MON	4,206	49,666	02/10/2022	03/25/2052	947	XXX
3137H7-6A-6	FHR 5220 DZ - CMO/RMBS		1.A	2,265,371	2,315,371	1,982,338	2,275,895		2,927			4.000	4.158	MON	7,718	90,639	04/12/2022	05/25/2052	891	XXX
3137HA-RC-2	FHR 5348 HZ - CMO/RMBS		1.A	7,718,946	8,009,063	8,344,005	7,818,536		43,051			6.000	6.656	MON	40,045	465,284	09/27/2023	10/25/2053	138	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3137HB-D3-5	FHR 5369 AZ - CMO/RMBS		1.A	558,580	563,580	597,077	558,966		188			6.000	6.136	MON	2,818	32,741	11/27/2023	05/25/2053	38	XXX
3137HB-XZ-2	FHR 5386 HZ - CMO/RMBS		1.A	1,631,726	1,658,756	1,684,434	1,634,767		2,055			5.500	5.729	MON	7,603	88,571	07/29/2024	03/25/2054	94	XXX
3137HD-GP-9	FHR 5423 BZ - CMO/RMBS		1.A	2,708,159	2,748,496	2,867,888	2,711,107		2,947			6.000	6.297	MON	13,742	107,507	04/09/2025	06/25/2054	24	XXX
3137HD-GZ-7	FHR 5419 EZ - CMO/RMBS		1.A	2,709,532	2,748,496	2,864,027	2,714,953		3,944			6.000	6.254	MON	13,742	159,673	04/29/2024	06/25/2054	74	XXX
3137HD-QK-9	FHR 5427 EZ - CMO/RMBS		1.A	2,387,038	2,406,644	2,497,437	2,388,450		1,022			6.000	6.145	MON	12,033	150,723	07/01/2024	07/25/2054	44	XXX
3137HH-NJ-6	FHR 5483 GZ - CMO/RMBS		1.A	1,003,170	1,061,250	1,071,300	1,005,323		2,153			5.500	6.166	MON	4,864	28,722	06/24/2025	12/25/2054	98	XXX
3137HH-ZU-8	FHR 5496 EZ - CMO/RMBS		1.A	2,489,046	2,641,020	2,652,775	2,497,237		8,190			5.500	6.424	MON	12,105	94,870	04/21/2025	01/25/2055	119	XXX
3137HJ-E3-7	FHR 5504 DZ - CMO/RMBS		1.A	7,084,581	7,303,617	7,354,538	7,094,599		10,018			5.500	5.849	MON	33,475	294,484	03/18/2025	02/25/2055	918	XXX
3137HJ-PH-4	FHR 5507 EZ - CMO/RMBS		1.A	10,566,198	10,616,699	11,065,234	10,567,093		895			6.000	6.090	MON	53,083	516,524	02/12/2025	02/25/2055	167	XXX
3137HK-WX-8	FHR 5524 NZ - CMO/RMBS		1.A	15,686,315	15,688,659	16,378,637	15,682,491		(3,824)			6.000	5.982	MON	78,443	688,659	03/26/2025	04/25/2055	211	XXX
3137HK-Y6-5	FHR 5538 MZ - CMO/RMBS		1.A	1,286,358	1,300,884	1,355,470	1,287,002		644			6.000	6.241	MON	6,504	44,634	05/13/2025	05/25/2055	10	XXX
3137HL-5E-8	FHR 5536 HZ - CMO/RMBS		1.A	619,844	659,856	651,231	620,665		822			5.500	6.055	MON	3,024	11,960	08/20/2025	06/25/2053	218	XXX
3137HL-GQ-9	FHR 5534 TZ - CMO/RMBS		1.A	1,800,908	1,809,668	1,803,110	1,800,636		(272)			6.500	6.734	MON	9,802	57,715	06/17/2025	05/25/2055	32,622	XXX
3137HL-KU-5	FHR 5550 Z - CMO/RMBS		1.A	1,895,061	2,065,056	2,070,686	1,900,766		5,705			5.500	6.413	MON	9,465	55,889	06/06/2025	06/25/2055	–	XXX
3137HM-PC-8	FHR 5565 WZ - CMO/RMBS		1.A	1,989,157	1,998,954	1,989,838	1,989,055		(102)			6.000	6.206	MON	9,995	39,484	08/08/2025	08/25/2055	15,939	XXX
3137HM-YE-4	FH-5580H-UZ - CMO/RMBS		1.A	1,651,973	1,664,270	1,654,180	1,652,962		989			6.000	7.599	MON	8,321	24,716	09/03/2025	09/25/2055	580,052	XXX
3137HN-WB-0	FHR 5600 Z - CMO/RMBS		1.A	10,060,126	10,335,595	9,834,525	10,060,838		712			5.000	5.302	MON	43,065	85,595	10/24/2025	11/25/2055	145	XXX
3137HP-6T-5	FHR 5605 LZ - CMO/RMBS		1.A	1,721,380	1,758,021	1,703,402	1,721,444		64			5.500	5.714	MON	8,058	8,021	11/20/2025	12/25/2055	26	XXX
3137HP-EK-5	FHR 5612 DZ - CMO/RMBS		1.A	10,414,279	10,492,615	10,304,054	10,414,784		505			5.500	5.590	MON	48,091	47,872	11/21/2025	11/25/2055	3,973	XXX
31388J-TR-6	FN 606360 - RMBS	O	1.A	2,289	2,056	2,159	2,111		(8)			7.000	5.788	MON	12	144	04/01/2017	10/01/2031	10	XXX
313921-6F-0	FNW 2001-W3 A - CMO/RMBS		1.A	36,297	35,629	35,952	29,022		(751)			4.582	13.073	MON	137	1,693	12/05/2006	09/25/2041	348	XXX
31392D-BS-0	FNR 2002-33 Z - CMO/RMBS	C	1.A	53,716	52,317	54,816	52,785		(97)			6.500	6.038	MON	283	3,482	11/15/2006	06/25/2032	–	XXX
31392T-W5-2	FHR 2478B EJ - CMO/RMBS	C	1.A	83,440	75,306	78,274	80,556		(735)			6.000	3.139	MON	377	4,518	09/28/2012	08/15/2032	–	XXX
31392U-XE-9	FHR 2500B MC - CMO/RMBS	C	1.A	14,759	13,319	13,856	14,336		(15)			6.000	2.665	MON	67	839	09/25/2012	09/15/2032	2	XXX
31393D-DR-9	FNR 0358C PG - CMO/RMBS	C	1.A	192,685	177,940	181,897	187,477		(1,049)			5.000	2.992	MON	741	8,897	02/14/2014	07/25/2033	9	XXX
31393R-CX-6	FHR 2617J ZU - CMO/RMBS	C	1.A IF	249,651	222,612	227,317	245,134		(3,016)			5.000	1.512	MON	928	10,940	09/28/2012	05/15/2033	1,235	XXX
31393U-A6-0	FNW 2003-W19 A7 - CMO/RMBS	C	1.A	500,213	447,895	451,077	482,198		870			5.620	3.531	MON	2,098	25,172	09/28/2012	11/25/2043	51,854	XXX
31393W-3S-6	FHR 2650A PB - CMO/RMBS	C	1.A	744,978	644,725	660,558	679,123		(4,192)			5.000	3.219	MON	2,686	32,236	09/28/2012	07/15/2033	304	XXX
31393X-7A-9	FNGT 2004-T2 A1 - CMO/RMBS		1.A	47,727	47,372	48,693	47,600		14			6.000	5.412	MON	237	3,016	12/05/2006	11/25/2043	222	XXX
31393X-GH-4	FNW 2004-W2 1A - CMO/RMBS		1.A	16,400	16,278	16,518	16,300		(8)			6.000	5.307	MON	81	1,019	12/05/2006	02/25/2044	311	XXX
31394A-LV-6	FNW 2004-W10 A6 - CMO/RMBS	C	1.A	239,018	213,581	220,641	233,513		(1,984)			5.750	4.415	MON	1,023	12,281	09/28/2012	08/25/2034	207,962	XXX
31394C-2J-0	FNR 0523A ZC - CMO/RMBS		1.A	48,079	47,568	49,092	47,725		(36)			5.500	5.279	MON	218	2,567	03/04/2009	04/25/2035	–	XXX
31394C-A2-8	FNR 2005-14 MG - CMO/RMBS	C	1.A	292,634	268,072	275,055	283,653		(1,633)			5.000	3.174	MON	1,117	13,404	02/14/2014	03/25/2035	596	XXX
31394L-EG-3	FHR 2691 MG - CMO/RMBS	C	1.A	197,151	181,295	183,451	190,696		(960)			4.500	2.756	MON	680	8,158	02/14/2014	10/15/2033	12	XXX
31394L-J9-4	FHR 2691G ZH - CMO/RMBS	C	1.A	251,874	215,579	224,687	226,876		(1,631)			5.500	3.278	MON	988	11,633	09/28/2012	10/15/2033	77	XXX
31394N-ZK-7	FHR 2737B YE - CMO/RMBS	C	1.A	143,565	131,822	135,171	139,589		(772)			5.000	3.039	MON	549	6,591	02/14/2014	01/15/2034	65	XXX
31394P-DZ-3	FHR 2738 QG - CMO/RMBS	C	1.A	308,624	283,836	291,161	307,256		(2,716)			5.000	2.421	MON	1,183	14,192	02/14/2014	01/15/2034	35	XXX
31394R-HL-6	FHR 2750 ZN - CMO/RMBS	C	1.A	166,201	140,520	144,010	150,521		(1,216)			5.000	2.352	MON	586	6,905	09/28/2012	02/15/2034	130	XXX
31394R-LX-5	FHR 2752 GZ - CMO/RMBS	C	1.A	365,008	302,705	309,127	319,241		(2,977)			5.000	2.717	MON	1,261	14,876	09/28/2012	02/15/2034	13	XXX
31394V-YH-7	FNR 2006-4 ME - CMO/RMBS	C	1.A	252,770	211,417	223,992	228,854		(1,468)			6.000	3.646	MON	1,057	12,685	09/28/2012	02/25/2036	–	XXX
31395B-XZ-1	FNR 2006-25 B - CMO/RMBS	C	1.A	410	368	367	368		(3)			5.500	3.588	MON	2	20	02/14/2014	04/25/2026	104	XXX
31395C-QX-2	FHR 2825 PZ - CMO/RMBS		1.A	187,169	185,333	192,013	185,653		(63)			5.500	5.423	MON	849	10,001	03/10/2009	07/15/2034	–	XXX
31395C-XH-9	FHR 2827 PG - CMO/RMBS	C	1.A	249,560	211,242	221,059	225,124		(1,649)			6.000	3.729	MON	1,056	12,674	09/28/2012	07/15/2034	5	XXX
31395E-6F-9	FHR 2847 PG - CMO/RMBS	C	1.A	155,319	133,232	136,957	146,834		(1,408)			5.000	1.916	MON	555	6,662	09/28/2012	08/15/2034		XXX
31395H-WC-0	FHR 2893 PE - CMO/RMBS	C	1.A	194,152	177,352	182,222	189,639		(1,310)			5.000	2.766	MON	739	8,868	02/14/2014	11/15/2034	33	XXX
31395R-G9-3	FHR 2966A NE - CMO/RMBS	C	1.A	337,689	310,716	320,406	335,149		(2,178)			5.000	2.767	MON	1,295	15,536	02/14/2014	04/15/2035	619	XXX
31395U-KP-5	FHR 2978 JG - CMO/RMBS	C	1.A	89,626	90,908	95,022	90,211		42			5.500	5.732	MON	417	5,136	12/08/2006	05/15/2035	3	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
31396G-K4-2	FHR 3104 QE - CMO/RMBS	C	1.A	247,339	226,927	234,370	244,185		(1,401)			5.000	2.929	MON	946	11,346	02/14/2014	01/15/2036	30	XXX
31396H-MW-6	FHR 3110 HE - CMO/RMBS	C	1.A	188,481	162,439	170,433	177,089		(1,222)			5.500	2.904	MON	745	8,934	09/28/2012	02/15/2036	122	XXX
31396J-ND-3	FHR 3131 ME - CMO/RMBS	C	1.A	230,077	207,293	215,180	221,126		(1,168)			5.500	3.845	MON	950	11,401	02/14/2014	03/15/2036	1	XXX
31397B-CM-1	FHR 3212 PE - CMO/RMBS	C	1.A	252,589	228,922	241,388	258,850		(1,969)			6.000	2.647	MON	1,145	13,735	02/14/2014	09/15/2036	34	XXX
31397C-WG-0	FHR 3239 ZE - CMO/RMBS		1.A	74,936	74,364	77,931	74,690		(35)			5.750	5.619	MON	356	4,192	03/03/2009	11/15/2036	141	XXX
31397M-2E-6	FNR 2009-3 CD - CMO/RMBS	O	1.A	1,880,714	1,675,914	1,789,848	1,845,928		6,305			6.000	4.585	MON	8,380	100,555	09/27/2018	02/25/2049	63	XXX
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS		1.A	110,898	111,055	119,940	110,746		(8)			6.500	6.542	MON	602	7,058	03/30/2009	05/25/2039	—	XXX
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS	C	1.A	16,896	17,228	17,644	16,896		13			5.000	5.406	MON	72	847	03/18/2010	12/25/2039	8	XXX
31398F-VY-4	FNR 2009-95 PZ - CMO/RMBS	C	1.A	298,123	288,517	305,198	289,031		(299)			6.000	5.692	MON	1,443	16,955	01/15/2010	11/25/2039	1	XXX
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS	C	1.A	16,058	17,089	17,087	16,223		36			4.500	5.602	MON	64	757	12/01/2009	11/25/2039	—	XXX
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS		1.A	39,446	42,968	42,961	39,907		125			4.500	6.106	MON	161	1,904	03/19/2010	11/25/2039	—	XXX
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS	C	1.A	12,407	12,658	12,966	12,382		11			5.000	5.466	MON	53	622	03/17/2010	12/25/2039		XXX
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS	C	1.A	17,720	18,084	18,523	17,690		16			5.000	5.463	MON	75	889	03/18/2010	01/25/2040	—	XXX
31398G-TW-9	FNR 2009-109 LZ - CMO/RMBS	C	1.A	14,348	14,990	15,354	14,479		22			5.000	5.739	MON	62	737	02/05/2010	01/25/2040	3	XXX
31398G-TW-9	FNR 2009-109 LZ - CMO/RMBS		1.A	58,769	61,241	62,728	59,041		92			5.000	5.792	MON	255	3,009	03/19/2010	01/25/2040	13	XXX
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS	C	1.A	17,789	18,176	18,616	17,837		14			5.000	5.392	MON	76	893	03/17/2010	02/25/2040	8	XXX
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS	C	1.A	74,303	75,926	77,638	75,142		49			5.000	5.300	MON	316	3,731	03/18/2010	02/25/2040	—	XXX
31398L-YL-6	FHR 3623 CZ - CMO/RMBS	C	1.A	78,744	80,701	82,574	79,918		68			5.000	5.346	MON	336	4,299	03/18/2010	01/15/2040	25	XXX
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS	C	1.A	63,091	64,061	65,507	63,526		31			5.000	5.225	MON	267	3,148	03/17/2010	03/25/2040	—	XXX
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS	C	1.A	84,065	85,137	87,036	84,590		32			5.000	5.167	MON	355	4,184	03/17/2010	03/25/2040	—	XXX
31402C-V5-8	FN 725236 - RMBS	O	1.A	955	887	887	930		(4)			4.500	2.566	MON	3	40	04/01/2017	03/01/2034	2	XXX
3140FX-EC-2	FN BF0130 - RMBS	C	1.A	97,487	98,008	89,916	97,481		3			3.500	3.569	MON	286	3,430	03/05/2018	08/01/2056	24	XXX
3140Q9-DP-5	FN CA1909 - RMBS	O	1.A	7,135,657	6,954,725	6,903,230	7,304,404		(6,889)			4.500	3.537	MON	26,080	312,963	10/10/2018	06/01/2048	4,099	XXX
3140QP-SS-7	FN CB4128 - RMBS	C	1.A	690,597	713,219	704,257	691,437		265			4.500	5.022	MON	2,675	32,095	09/22/2022	07/01/2052	396	XXX
31410C-VS-8	FN 885425 - RMBS	O	1.A	74	66	70	72		—			6.500	3.967	MON	—	4	04/01/2017	06/01/2036	—	XXX
31411A-2E-4	FN 902673 - RMBS	C	1.A	8,060	8,124	8,494	7,999		3			5.500	5.984	MON	37	455	12/19/2006	12/01/2036	18	XXX
31411D-A3-3	FN 904626 - RMBS	C	1.A	2,274	2,199	2,266	2,316		—			5.980	4.428	MON	11	147	09/25/2009	12/01/2036	2	XXX
31411G-UY-6	FN 907899 - RMBS	C	1.A	12,029	11,723	12,129	11,857		(12)			5.900	5.533	MON	58	769	09/25/2009	01/01/2037	13	XXX
31418C-3J-1	FN MA3500 - RMBS		1.A	156,282	157,117	147,920	155,277		30			4.000	4.183	MON	524	6,285	10/10/2018	10/01/2048	21	XXX
31418C-3J-1	FN MA3500 - RMBS	O	1.A	416,753	418,979	394,452	414,089		80			4.000	4.182	MON	1,397	16,759	10/10/2018	10/01/2048	57	XXX
31418C-TP-9	FN MA3257 - RMBS	C	1.A	21,172	20,776	19,319	21,647		(25)			3.500	2.838	MON	61	727	12/08/2017	01/01/2048	10	XXX
31418F-BM-8	FN MA5443 - RMBS		1.A	1,444,261	1,479,989	1,476,314	1,446,578		1,746			5.000	5.437	MON	6,167	73,999	07/25/2024	08/01/2054	69	XXX
35563P-7G-8	SCRT 2022-1 MBU - CMO/RMBS		1.A	3,191,842	5,000,000	3,688,890	3,375,924		88,004			3.250	6.512	MON	13,542	162,021	10/19/2023	11/25/2061	22,061	XXX
35563P-DT-3	SCRT 2018-1 HT - CMO/RMBS	C	1.A	135,537	142,796	123,977	139,392		63			3.000	3.345	MON	357	4,057	03/09/2018	05/25/2057	237	XXX
35563P-DV-8	SCRT 2018-1 HB - CMO/RMBS	O	1.A	9,332,349	10,500,000	8,191,466	9,946,640		65,370			3.000	3.537	MON	26,250	300,388	03/09/2018	05/25/2057	33,119	XXX
35563P-DY-2	SCRT 2018-1 MT - CMO/RMBS	C	1.A	131,710	137,423	118,053	133,664		67			3.000	3.381	MON	344	3,898	03/09/2018	05/25/2057	100	XXX
35563P-EA-3	SCRT 2018-1 MB - CMO/RMBS	O	1.A	9,397,559	10,500,000	8,349,002	9,996,387		59,863			3.000	3.473	MON	26,250	299,526	03/09/2018	05/25/2057	14,041	XXX
35563P-GH-6	SCRT 2018-3 MB - CMO/RMBS		1.A	2,356,884	2,500,000	2,104,251	2,406,517		9,728			3.500	3.892	MON	7,292	79,285	08/09/2018	08/27/2057	4,397	XXX
35563P-GK-9	SCRT 2018-3 MZ - CMO/RMBS		1.A	4,781,655	5,183,600	4,005,315	5,133,173		7,884			3.500	3.612	MON	15,119	178,033	08/09/2018	08/27/2057	14,070	XXX
35563P-GK-9	SCRT 2018-3 MZ - CMO/RMBS	O	1.A	6,574,844	7,127,451	5,507,308	7,095,876		10,532			3.500	3.602	MON	20,788	244,795	08/09/2018	08/27/2057	19,346	XXX
35563P-HD-4	SCRT 2018-4 HZ - CMO/RMBS		1.A	6,068,113	7,437,176	5,236,225	6,438,616		103,755			3.000	4.022	MON	18,593	219,532	11/08/2018	03/25/2058	23,820	XXX
35563P-HD-4	SCRT 2018-4 HZ - CMO/RMBS	O	1.A	9,102,170	11,155,764	7,854,338	9,712,616		165,091			3.000	4.008	MON	27,889	329,297	11/08/2018	03/25/2058	35,731	XXX
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS		1.A	2,695,952	3,000,000	2,496,518	2,814,428		18,792			3.500	4.144	MON	8,750	97,973	11/08/2018	03/25/2058	3,565	XXX
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS	O	1.A	1,797,301	2,000,000	1,664,345	1,880,323		12,118			3.500	4.122	MON	5,833	65,315	11/08/2018	03/25/2058	2,376	XXX
35563P-HJ-1	SCRT 2018-4 MZ - CMO/RMBS	O	1.A	1,132,907	1,284,627	982,083	1,200,063		11,935			3.500	4.078	MON	3,747	44,121	11/08/2018	03/25/2058	2,376	XXX
35563P-HJ-1	SCRT 2018-4 MZ - CMO/RMBS		1.A	1,132,907	1,284,627	982,083	1,196,583		11,107			3.500	4.076	MON	3,747	44,121	11/08/2018	03/25/2058	2,376	XXX
60637G-KN-8	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	8,500,000	8,500,000	8,613,390	8,500,000					5.150	5.151	MN	72,958	119,165	06/25/2025	11/01/2055	8,718,875	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
1039999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				312,385,165	327,483,720	301,942,753	317,100,845		887,563			XXX	XXX	XXX	1,291,552	11,578,129	XXX	XXX	12,056,695	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
3132Y6-DU-8	FH WE1015 - CMBS/RMBS		1.A	1,687,612	1,725,975	1,569,019	1,693,995		1,483			3.350	3.566	MON	4,818	57,820	04/13/2022	01/01/2039	1,019,113	XXX
3132Y6-DU-8	FH WE1015 - CMBS/RMBS	C	1.A	234,650	239,984	218,160	235,537		206			3.350	3.566	MON	670	8,039	04/13/2022	01/01/2039	141,700	XXX
3132Y7-GN-9	FH WE2005 - CMBS/RMBS		1.A	3,292,195	3,483,517	3,316,145	3,376,591		9,491			3.180	3.733	MON	9,231	110,776	10/25/2018	09/01/2033	2,479,302	XXX
3132Y7-GN-9	FH WE2005 - CMBS/RMBS	O	1.A	4,938,293	5,225,275	4,974,217	5,051,607		15,471			3.180	3.781	MON	13,847	166,164	10/25/2018	09/01/2033	3,718,953	XXX
313637-VQ-0	FN 109623 - CMBS/RMBS	O	1.A	337,317	325,714	306,394	333,675		(318)			4.330	4.086	MON	1,214	14,299	08/09/2018	09/01/2048	8,237	XXX
313637-Z9-4	FN 109768 - CMBS/RMBS	O	1.A	2,705,063	2,700,000	2,455,946	2,695,639		(233)			3.910	3.931	MON	9,091	107,036	08/17/2018	09/01/2038	2,080,918	XXX
313637-Z9-4	FN 109768 - CMBS/RMBS		1.A	1,001,875	1,000,000	909,609	998,146		(70)			3.910	3.934	MON	3,367	39,643	08/17/2018	09/01/2038	770,710	XXX
3137FD-ET-5	FHMS K-1504 A3 - CMBS	O	1.A	257,495	250,000	238,091	253,563		(551)			3.459	3.203	MON	721	8,648	01/11/2018	11/25/2032	6,671	XXX
3137FH-Q7-1	FHMS K-1507 A3 - CMBS	O	1.A	1,013,380	1,000,000	973,067	1,006,685		(1,038)			3.990	3.879	MON	3,325	39,900	09/20/2018	08/25/2033	432,657	XXX
3137H2-NY-6	FHMS K-1521 A2 - CMBS		1.A	484,375	500,000	399,583	487,950		941			2.184	2.447	MON	910	10,920	01/19/2022	08/25/2036	1,433	XXX
3137HA-MK-9	FRETE ML-17 A - CMBS		1.B FE	1,743,667	2,205,529	1,904,562	1,791,332		21,265			2.990	5.206	MON	5,496	66,805	09/12/2023	04/25/2043	76,282	XXX
3138L6-PW-2	FN AM5836 - CMBS/RMBS	C	1.A	200,388	198,158	193,676	198,054		(92)			4.050	4.040	MON	691	8,137	03/31/2014	04/01/2032	147,521	XXX
3138L9-4A-7	FN AM8916 - CMBS/RMBS		1.A	190,552	198,362	177,175	180,168		3,312			3.160	4.606	MON	540	6,355	05/05/2015	06/01/2035	117,838	XXX
3138L9-L6-7	FN AM8448 - CMBS/RMBS	C	1.A	197,568	198,219	166,002	197,452		60			3.450	3.493	MON	589	6,934	05/05/2015	05/01/2045	3,463	XXX
3138LA-CG-2	FN AM9070 - CMBS/RMBS	O	1.A	617,778	646,888	559,286	633,107		2,348			3.770	4.020	MON	2,100	24,726	09/20/2018	08/01/2045	12,481	XXX
3138LC-QA-6	FN AN0448 - CMBS/RMBS	C	1.A	168,146	164,748	151,087	165,603		(186)			3.880	3.823	MON	550	6,481	11/17/2015	01/01/2046	3,463	XXX
3138LJ-ZP-8	FN AN6149 - CMBS/RMBS		1.A	3,852,162	4,185,000	3,920,205	4,035,156		21,399			3.140	3.750	MON	11,316	133,234	10/17/2018	07/01/2032	4,061,443	XXX
3138LL-CX-1	FN AN7285 - CMBS/RMBS	O	1.A	302,438	300,000	280,542	300,422		(152)			3.250	3.214	MON	840	9,885	12/20/2017	01/01/2033	276,778	XXX
3138LL-MU-6	FN AN7570 - CMBS/RMBS	O	1.A	91,502	91,445	85,574	91,258		(2)			3.160	3.180	MON	249	2,930	12/20/2017	02/01/2033	69,036	XXX
3138LM-K6-9	FN AN8416 - CMBS/RMBS	O	1.A	437,185	437,168	387,588	435,941		–			3.740	3.772	MON	1,408	16,577	03/02/2018	02/01/2048	11,233	XXX
3138LM-RA-3	FN AN8580 - CMBS/RMBS	C	1.A	300,938	300,000	271,583	299,751		(45)			3.510	3.519	MON	907	10,676	02/07/2018	04/01/2038	215,452	XXX
3138LN-6W-6	FN AN9884 - CMBS/RMBS		1.A	1,100,859	1,100,000	913,413	1,097,104		(25)			4.020	4.053	MON	3,808	44,834	07/26/2018	09/01/2048	679,028	XXX
3138LN-6W-6	FN AN9884 - CMBS/RMBS	O	1.A	3,102,422	3,100,000	2,574,163	3,092,580		(101)			4.020	4.052	MON	10,731	126,351	07/26/2018	09/01/2048	1,913,625	XXX
3138LN-PL-9	FN AN9426 - CMBS/RMBS	O	1.A	1,000,625	1,000,000	854,492	997,440		(26)			4.040	4.073	MON	3,479	40,961	06/21/2018	08/01/2048	476,163	XXX
3138LN-RL-7	FN AN9490 - CMBS/RMBS	O	1.A	224,591	222,230	202,360	223,402		(67)			4.050	4.003	MON	775	9,125	08/21/2018	09/01/2048	6,213	XXX
3140HR-6G-3	FN BL0870 - CMBS/RMBS	O	1.A	13,844,914	13,569,288	11,909,897	13,734,769		(8,102)			4.280	4.191	MON	50,010	588,832	11/14/2018	12/01/2048	6,316,493	XXX
3140HR-6G-3	FN BL0870 - CMBS/RMBS		1.A	5,933,534	5,815,409	5,104,242	5,883,942		(3,380)			4.280	4.195	MON	21,433	252,356	11/14/2018	12/01/2048	2,707,068	XXX
3140HR-N2-5	FN BL0408 - CMBS/RMBS		1.A	893,144	883,754	834,064	884,971		(580)			4.140	4.125	MON	3,151	37,096	10/01/2018	11/01/2038	491,944	XXX
3140HR-PV-9	FN BL0435 - CMBS/RMBS	O	1.A	2,649,909	2,635,087	2,485,155	2,644,193		(741)			4.220	4.179	MON	9,267	111,201	10/23/2018	06/01/2044	17,596	XXX
3140HR-SE-4	FN BL0516 - CMBS/RMBS	O	1.A	4,002,500	4,000,000	3,743,081	3,990,034		(131)			4.085	4.117	MON	14,071	165,669	10/24/2018	12/01/2038	3,241,506	XXX
3140HR-SE-4	FN BL0516 - CMBS/RMBS		1.A	2,001,250	2,000,000	1,871,541	1,994,576		(38)			4.085	4.120	MON	7,035	82,835	10/24/2018	12/01/2038	1,620,753	XXX
3140HR-YH-0	FN BL0711 - CMBS/RMBS		1.A	395,484	385,750	379,539	390,943		(436)			4.320	4.086	MON	1,435	16,896	12/27/2018	11/01/2038	6,805	XXX
3140HS-CK-5	FN BL0973 - CMBS/RMBS	O	1.A	889,676	881,959	868,115	882,193		(476)			4.270	4.256	MON	3,243	38,183	11/21/2018	12/01/2033	661,197	XXX
3140HS-LY-5	FN BL1242 - CMBS/RMBS		1.A	2,179,078	2,175,000	2,003,889	2,171,054		(173)			4.080	4.105	MON	7,642	89,973	12/10/2018	01/01/2039	1,682,947	XXX
3140HS-U4-1	FN BL1502 - CMBS/RMBS		1.A	5,374,687	5,279,005	4,806,088	5,351,426		(2,976)			4.080	3.944	MON	17,949	215,383	01/08/2019	02/01/2049	28,117	XXX
3140HS-W5-6	FN BL1567 - CMBS/RMBS	C	1.A	244,062	242,697	239,257	242,573		(136)			3.590	3.551	MON	750	8,834	01/14/2019	02/01/2029	220,687	XXX
3140HS-ZJ-3	FN BL1644 - CMBS/RMBS	C	1.A	250,781	250,000	236,972	249,850		(46)			3.660	3.662	MON	788	9,277	01/24/2019	03/01/2034	240,656	XXX
3140HT-CK-3	FN BL1873 - CMBS/RMBS		1.A	2,021,250	2,000,000	1,707,818	2,010,800		(790)			4.080	4.050	MON	7,027	82,733	02/21/2019	04/01/2049	947,216	XXX
3140HT-F2-0	FN BL1984 - CMBS/RMBS		1.A	140,088	140,000	131,211	139,714		(5)			3.590	3.612	MON	433	5,096	03/01/2019	05/01/2034	122,824	XXX
3140HT-F2-0	FN BL1984 - CMBS/RMBS	C	1.A	50,031	50,000	46,861	49,898		(2)			3.590	3.612	MON	155	1,820	03/01/2019	05/01/2034	43,866	XXX
3140HT-F3-8	FN BL1985 - CMBS/RMBS		1.A	150,094	150,000	141,556	149,693		(6)			3.590	3.612	MON	464	5,460	03/01/2019	05/01/2034	131,597	XXX
3140HT-F3-8	FN BL1985 - CMBS/RMBS	C	1.A	50,031	50,000	47,185	49,898		(2)			3.590	3.612	MON	155	1,820	03/01/2019	05/01/2034	43,866	XXX
3140HT-F4-6	FN BL1986 - CMBS/RMBS		1.A	120,075	120,000	112,315	119,755		(5)			3.590	3.612	MON	371	4,368	03/01/2019	05/01/2034	105,278	XXX
3140HT-F4-6	FN BL1986 - CMBS/RMBS	C	1.A	30,019	30,000	28,079	29,939		(1)			3.590	3.612	MON	93	1,092	03/01/2019	05/01/2034	26,319	XXX
3140HT-FX-2	FN BL1981 - CMBS/RMBS		1.A	200,125	200,000	187,445	199,591		(8)			3.590	3.612	MON	618	7,280	03/01/2019	05/01/2034	175,463	XXX
3140HT-FX-2	FN BL1981 - CMBS/RMBS	C	1.A	70,044	70,000	65,606	69,857		(3)			3.590	3.612	MON	216	2,548	03/01/2019	05/01/2034	61,412	XXX
3140HT-FY-0	FN BL1982 - CMBS/RMBS		1.A	140,088	140,000	132,119	139,714		(5)			3.590	3.612	MON	433	5,096	03/01/2019	05/01/2034	122,824	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3140HT-FY-0	FN BL1982 - CMBS/RMBS	C	1.A	50,031	50,000	47,185	49,898		(2)			3.590	3.612	MON	155	1,820	03/01/2019	05/01/2034	43,866	XXX
3140HT-YC-7	FN BL2506 - CMBS/RMBS		1.A	479,249	609,841	525,643	488,462		3,714			3.830	6.199	MON	2,011	23,681	10/02/2023	05/01/2049	13,495	XXX
3140HT-YD-5	FN BL2507 - CMBS/RMBS		1.A	785,969	1,000,139	862,054	801,078		6,092			3.830	6.199	MON	3,299	38,837	10/02/2023	05/01/2049	22,133	XXX
3140HV-C9-3	FN BL3695 - CMBS/RMBS		1.A	449,285	444,562	380,240	447,310		(139)			3.460	3.403	MON	1,325	15,595	07/12/2019	08/01/2049	9,633	XXX
3140J0-7C-8	FN BL8090 - CMBS/RMBS		1.A	575,542	893,883	638,101	595,194		7,699			2.000	5.829	MON	1,539	18,126	09/28/2023	09/01/2050	14,119	XXX
3140J1-RZ-3	FN BL8603 - CMBS/RMBS		1.A	2,124,500	3,279,300	2,354,521	2,196,154		27,997			2.070	5.831	MON	5,845	68,824	09/28/2023	10/01/2050	55,212	XXX
3140J2-6Z-4	FN BL9887 - CMBS/RMBS		1.A	3,583,842	5,360,581	3,931,874	3,691,637		42,216			2.240	5.878	MON	10,006	120,077	09/28/2023	01/01/2051	22,730	XXX
3140LB-5R-0	FN BS1755 - CMBS/RMBS		1.A	2,001,250	2,000,000	1,599,960	1,998,665		(140)			2.070	2.071	MON	3,565	41,975	02/22/2021	04/01/2036	1,707,387	XXX
3140LB-QD-8	FN BS1351 - CMBS/RMBS		1.A	1,000,625	1,000,000	707,159	999,315		(56)			2.150	2.153	MON	1,851	21,799	02/08/2021	03/01/2041	723,458	XXX
3140LD-ZS-1	FN BS3452 - CMBS/RMBS		1.A	1,004,875	1,716,704	1,088,178	997,004		39,175			2.435	6.312	MON	3,600	42,382	10/11/2023	10/01/2051	714,882	XXX
3140LE-V5-3	FN BS4235 - CMBS/RMBS		1.A	240,362	233,752	198,692	237,519		(445)			2.590	2.389	MON	521	6,138	01/18/2022	12/01/2036	160,357	XXX
3140LE-WG-8	FN BS4246 - CMBS/RMBS		1.A	506,250	500,000	411,732	503,680		(465)			2.370	2.279	MON	1,020	12,015	12/30/2021	12/01/2036	377,529	XXX
3140LM-AS-8	FN BS9916 - CMBS/RMBS		1.A	1,253,909	1,228,570	1,377,798	1,248,982		(1,413)			6.490	6.315	MON	6,866	80,842	10/17/2023	12/01/2048	912,192	XXX
3140NY-2D-2	FN BZ4371 - CMBS/RMBS		1.A	620,224	598,889	631,531	619,468		(756)			6.370	5.961	MON	3,285	16,213	06/18/2025	07/01/2052	507,384	XXX
35563C-AB-4	FMMHR 2015-R1 1XA - CMBS	C	1.A	202,744		144,948	178,586		(11,775)			0.700	5.692	MON	304	18,495	10/07/2021	11/26/2055	44	XXX
35563C-AB-4	FMMHR 2015-R1 1XA - CMBS		1.A	348,094		241,581	294,027		(19,277)			0.700	5.854	MON	507	30,825	12/16/2019	11/26/2055	73	XXX
35563C-AK-4	FMMHR 2015-R1 2XA - CMBS		1.A	1,029,192		972,580	980,691		(57,316)			0.700	8.362	MON	2,006	121,586	09/20/2024	10/25/2052	36	XXX
35563C-AN-8	FMMHR 2015-R1 2XB - CMBS		1.A	252,450		241,240	240,635		(13,990)			0.700	8.530	MON	498	30,158	09/20/2024	10/25/2052	9	XXX
35563C-AT-5	FMMHR 2015-R1 3XA - CMBS		1.A	547,865		368,676	430,132		(46,610)			0.700	5.850	MON	928	56,719	01/29/2020	11/25/2052	2	XXX
35563C-AW-8	FMMHR 2015-R1 3XB - CMBS		1.A	160,817		110,603	128,588		(13,917)			0.647	5.909	MON	257	17,016	01/29/2020	11/25/2052	–	XXX
1049999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				88,331,015	90,782,381	81,918,275	88,378,563		15,620			XXX	XXX	XXX	286,798	3,594,228	XXX	XXX	43,030,688	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
01030U-AC-9	ALABAMA HOUSING FINANCE AUTHORITY		1.B FE	625,000	625,000	677,263	625,000					5.230	5.275	MON	2,815	33,142	09/21/2023	10/01/2041	625,454	XXX
01170R-JE-3	ALASKA HOUSING FINANCE CORPORATION		1.B FE	3,910,947	5,265,000	4,233,060	4,000,068		40,091			2.900	4.856	JD	12,724	152,685	09/12/2023	12/01/2044	5,341,343	XXX
02149C-AD-3	CWALT 2006-41CB 1A4 - CMO/RMBS	O	1.A FM	793,330	1,663,554	792,963	793,330			261,639		5.750	11.929	MON	7,971	95,655	09/27/2018	01/26/2037	4,327,932	XXX
03466H-AC-7	AOMT 243 A3 - RMBS		1.C FE	77,547	80,006	79,493	78,375		494			4.800	5.856	MON	320	3,840	03/07/2024	11/26/2068	2	XXX
034932-AC-7	AOMT 2024-12 A3 - RMBS		1.B	156,204	156,205	157,335	156,481		255			6.008	6.079	MON	782	9,385	11/19/2024	10/25/2069	147	XXX
034943-AB-6	AOMT 244 A2 - RMBS		1.B FE	163,120	163,122	164,729	163,751		408			6.398	6.510	MON	870	10,437	04/09/2024	01/25/2069	289	XXX
05946X-S6-1	BAFC 2005-7 3A1 - CMO/RMBS	O	1.A FM	649,079	618,320	630,140	630,158		(2,087)			5.750	4.595	MON	2,963	35,552	09/27/2018	11/25/2035	2,996	XXX
05952H-CD-9	BOAMS 2007-1 217 - CMO/RMBS		3.A FM	161,598	174,811	156,281	159,659		(2,269)			6.000	5.741	MON	874	10,489	07/14/2011	01/25/2037	2,327	XXX
10567M-AA-3	BRAVO 23NQM8 A1 - RMBS		1.A FE	155,739	154,653	155,773	155,483		(36)			6.394	5.991	MON	824	9,889	04/10/2024	10/25/2063	623	XXX
10569L-AA-3	BRAVO 24NQM3 A1 - RMBS		1.A FE	444,168	444,175	448,524	444,141		136			6.191	6.113	MON	2,292	27,499	03/15/2024	03/25/2064	1,190	XXX
10571J-AE-6	BRAVO 25NQM8 A3 - RMBS		1.F	1,562,802	1,562,822	1,569,662	1,565,465		2,663			5.589	6.312	MON	7,279	29,115	08/25/2025	06/25/2065	8,906	XXX
105925-AC-5	BRAVO 24NQM5 A3 - RMBS		1.B	177,399	177,401	178,748	177,398		24			6.158	6.082	MON	910	10,924	07/31/2024	06/25/2064	963	XXX
12543P-AC-7	CWHL 2006-21 A3 - CMO/RMBS	O	1.A FM	621,054	1,490,210	642,622	621,054			248,994		6.000	14.227	MON	7,451	88,703	09/27/2018	02/25/2037	19,193,264	XXX
12544D-AX-7	CWHL 2007-14 A22 - CMO/RMBS	O	1.A FM	905,446	1,745,159	862,266	905,446			200,006		6.250	11.920	MON	9,089	109,395	09/27/2018	09/25/2037	6,476,102	XXX
12553X-AD-5	CIM 2018-INV1 A4 - CMO/RMBS	O	1.A	431,270	433,878	408,675	429,846		38			4.000	4.159	MON	1,446	17,355	09/27/2018	08/25/2048	2,878	XXX
12567A-AG-2	CMALT 2007-A3 1A7 - CMO/RMBS	O	5.A FM	1,122,607	1,171,731	1,035,484	1,145,908		2,309			5.750	5.973	MON	5,615	67,395	09/27/2018	03/25/2037	1,177,346	XXX
12627H-AK-6	CSAB 2006-2 A6A - RMBS	O	1.A FM	1,047,768	3,771,301	1,020,154	1,047,768			128,312		6.220	22.030	MON	19,548	36,521	09/27/2018	09/25/2036	4,492,218	XXX
126378-AE-8	CSMC 2007-1 A2A - CMO/RMBS	O	1.A FM	633,057	4,547,203	1,018,814	633,057			608,556		5.802	40.569	MON	21,986	53,704	09/27/2018	02/25/2037	1,440,541	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
12654P-AA-6	CSMC 2018-RPL9 A1 - RMBS	C	1.A	228,157	227,837	225,100	227,837					3.850	3.808	MON	731	8,772	10/02/2018	09/25/2057	1,318	XXX
12665L-AB-0	COLT 2024-2 A2 - RMBS		1.B FE	84,931	84,931	85,692	84,879		(9)			6.328	6.217	MON	448	5,374	04/03/2024	04/25/2069	660	XXX
12667G-JJ-3	CWALT 2005-11CB 2A6 - CMO/RMBS		5.C FM	1,912,097	1,907,294	1,523,686	1,907,294		618,471			5.500	(0.277)	MON	8,742	104,963	09/27/2018	06/25/2035	50,050	XXX
12668A-2M-6	CWALT 2005-70CB A3 - CMO/RMBS	O	1.A FM	930,383	1,458,948	912,315	930,383			141,579		5.500	8.539	MON	6,687	80,242	09/27/2018	12/25/2035	7,707,500	XXX
12668A-Z3-2	CWALT 2005-65CB 2A3 - CMO/RMBS	O	1.G FM	851,053	1,181,080	792,786	851,053			120,739		5.500	7.560	MON	5,413	64,953	09/27/2018	12/25/2035	22,356,538	XXX
14070A-AA-1	CPMRK 2007A NT - ABS/MBS	C	1.D Z	261,397	265,578	257,833	262,137		85			6.063	6.275	MON	939	16,102	10/28/2015	10/10/2052	1,702	XXX
14070A-AA-1	CPMRK 2007A NT - ABS/MBS		1.D Z	1,398,010	1,416,414	1,375,110	1,401,308		372			6.063	6.251	MON	5,010	85,877	10/28/2015	10/10/2052	9,075	XXX
16160N-AC-5	CHASE 24RPL4 A1B - RMBS		1.A	1,990,042	2,180,503	1,924,094	2,004,573		14,718			3.375	4.047	MON	6,133	73,592	12/19/2024	12/26/2064	1,547	XXX
16160N-AD-3	CHASE 24RPL4 A2 - RMBS		1.A	723,102	1,000,000	642,549	730,157		6,739			3.693	5.492	MON	3,078	37,367	12/19/2024	12/26/2064	283	XXX
16160N-AE-1	CHASE 24RPL4 M1 - RMBS		1.E	312,991	460,000	280,315	315,960		2,826			3.693	5.688	MON	1,416	17,189	12/19/2024	12/26/2064	6,723	XXX
16163Y-AE-4	CHASE 2016-1 M4 - CMO/RMBS	O	1.A	1,296,321	1,353,956	1,234,838	1,327,101		1,838			3.750	3.901	MON	4,231	50,717	09/27/2018	04/25/2045	1,358,187	XXX
161929-AS-3	CHASE 2024-2 A9 - RMBS		1.A	1,198,131	1,200,006	1,222,553	1,198,182		(81)			6.500	6.473	MON	6,500	78,000	02/22/2024	02/25/2055	22	XXX
161935-AG-6	CHASE 255 A5 - RMBS		1.A	1,221,976	1,250,000	1,275,528	1,223,395		1,418			6.000	6.536	MON	6,250	43,750	05/08/2025	04/25/2056	770	XXX
170255-AN-3	CWHL 2007-1 A4 - CMO/RMBS	O	1.A FM	985,951	2,228,907	961,542	985,951			166,207		6.000	13.412	MON	11,145	102,756	09/27/2018	03/25/2037	25,627,305	XXX
17309A-AA-7	CMALT 2006-A1 1A1 - CMO/RMBS		1.A FM	79,721	91,897	85,669	81,282		(642)			5.750	5.293	MON	440	5,284	06/20/2011	04/25/2036	1,833	XXX
17309A-AD-1	CMALT 2006-A1 1A4 - CMO/RMBS	O	3.A FM	787,757	806,747	756,414	802,666		397			5.750	5.766	MON	3,866	46,388	09/27/2018	04/25/2036	810,612	XXX
196479-6Y-0	COLORADO HOUSING AND FINANCE AUTHORITY		1.B FE	2,387,286	2,387,286	2,107,496	2,387,286					2.870	2.898	MON	5,900	69,467	06/28/2019	08/01/2037	2,500,997	XXX
196479-C3-1	COLORADO HOUSING AND FINANCE AUTHORITY		1.B FE	164,200	164,200	147,734	164,200					3.030	3.030	MON	415	5,246	08/17/2017	09/01/2047	164,615	XXX
19648G-BT-8	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	1,232,888	1,250,000	1,255,288	1,234,164		619			5.818	5.945	MN	12,121	72,725	09/21/2023	05/01/2041	1,940,888	XXX
19648G-CR-1	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	865,000	865,000	892,654	865,000					6.458	6.458	MN	9,310	58,375	10/04/2023	05/01/2042	1,451,548	XXX
19648G-KU-5	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	920,000	920,000	916,688	920,000					5.721	5.722	MN	8,772	52,633	06/20/2024	05/01/2046	946,317	XXX
19648W-AA-5	COLORADO HSG & FIN AUTH MULTIFAMILY TAX-		1.B FE	1,154,879	1,136,817	1,096,665	1,148,914		(998)			3.650	3.556	MON	3,573	42,070	07/29/2019	07/01/2036	1,140,275	XXX
20775C-U7-7	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	380,000	380,000	351,679	380,000					3.300	3.300	MN	1,602	12,540	04/24/2019	11/15/2039		XXX
20775H-5N-9	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	2,000,000	2,000,000	2,015,680	2,000,000					5.953	5.954	MN	15,213	92,272	01/23/2025	11/15/2046	3,666,840	XXX
20775H-T6-0	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	500,000	500,000	506,260	500,000					6.093	6.093	MN	3,893	30,465	05/01/2024	11/15/2049	1,017,905	XXX
225458-5R-5	CSFB 2005-9 2A1 - CMO/RMBS	O	1.A FM	312,195	850,573	302,463	312,195			124,039		5.500	14.793	MON	3,898	46,848	09/27/2018	10/25/2035	6,317,603	XXX
225458-F7-8	CSFB 2005-7 2A4 - CMO/RMBS	O	1.A FM	722,533	1,647,308	671,697	722,533			103,476		5.500	12.392	MON	7,550	92,193	09/27/2018	08/25/2035	3,323,985	XXX
22757C-AE-2	CROSS 24H7 A3 - RMBS		1.A	590,635	590,643	595,461	592,046		1,245			5.970	6.083	MON	2,938	35,261	10/30/2024	11/25/2069	1,198	XXX
22757X-AE-6	CROSS 25H8 A3 - RMBS		1.D	4,825,795	4,825,800	4,828,876	4,825,857		63			5.409	6.143	MON	21,752	43,505	10/31/2025	11/25/2070	17,497	XXX
22758Y-AD-5	CROSS 25H10 A2 - RMBS		1.C FE	2,399,955	2,400,000	2,399,955	2,399,955		—			5.252	5.232	MON	3,151		12/12/2025	01/25/2071	2,400,000	XXX
246395-R7-4	DELAWARE ST HSG AUTH REV		1.B FE	1,099,625	1,100,000	1,119,932	1,099,633		8			4.900	4.902	JJ	29,046		05/12/2025	07/01/2045	1,773,750	XXX
281914-AC-5	EFMT 25INV2 A3 - RMBS		1.C	2,136,759	2,136,779	2,154,289	2,144,087		7,328			5.792	6.524	MON	10,314	82,508	04/28/2025	05/26/2070	8,338	XXX
31574X-AC-2	EFMT 2021-1 A3 - CMO/RMBS	C	1.A	58,061	58,020	51,166	58,124		(8)			1.106	1.087	MON	53	642	02/18/2021	02/25/2066	334	XXX
31737D-AC-0	FAHB 2024-HB1 M1 - RMBS		1.D FE	493,311	500,000	499,957	496,075		2,338			5.000	5.588	MON	417	25,000	10/18/2024	10/25/2034	100,417	XXX
31737D-AD-8	FAHB 2024-HB1 M2 - RMBS		1.G FE	248,591	250,000	250,016	249,067		403			6.000	6.270	MON	250	15,000	10/18/2024	10/25/2034	31,406	XXX
34074M-5Z-0	FLORIDA HOUSING FINANCE CORPORATION		1.A FE	934,595	940,000	947,332	934,874		149			5.878	5.927	JJ	27,627	58,323	06/11/2024	07/01/2044	1,575,412	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
347314-BF-2	FORT EUSTIS/FORT STORY LLC VA MILITARY H	O	1.C FE	572,855	500,000	463,006	535,559		(5,335)			5.510	4.117	JD	1,224	27,550	12/18/2017	12/15/2040		XXX
3622E8-AC-9	GSAA 2006-15 F3A - CMO/RMBS	O	1.A FM	1,336,222	4,279,053	1,370,393	1,336,222		(114,139)	112,793		5.882	18.571	MON	20,976	48,730	09/27/2018	09/25/2036	4,107,680	XXX
362341-ST-7	GSAA 2005-12 AF5 - RMBS	O	1.A FM	4,091,639	6,156,939	4,043,535	4,091,639			287,853		6.158	9.171	MON	31,598	223,622	09/27/2018	09/25/2035	14,108,347	XXX
36249B-AD-2	GSAA 2007-7 A4 - RMBS		1.A FM	1,749	2,016	1,963	2,001		18			4.386	5.014	MON	1	55	01/17/2013	07/25/2037	123	XXX
36831C-AB-8	GCAT 24NQM2 A2 - RMBS		1.A	55,480	55,481	56,166	55,534		37			6.440	6.368	MON	298	3,573	05/15/2024	06/25/2059	139	XXX
36831C-AC-6	GCAT 24NQM2 A3 - RMBS		1.A	55,480	55,481	56,136	55,533		37			6.541	6.468	MON	302	3,629	05/15/2024	06/25/2059	139	XXX
37353P-EA-3	GEORGIA ST HSG & FIN AUTH REV		1.A FE	3,655,000	3,655,000	3,077,620	3,655,000					3.200	3.200	JD	9,747	116,960	09/18/2019	12/01/2044	3,713,480	XXX
37353P-EB-1	GEORGIA ST HSG & FIN AUTH REV		1.A FE	2,060,000	2,060,000	1,704,135	2,060,000					3.250	3.250	JD	5,579	66,950	09/18/2019	12/01/2049	2,093,475	XXX
37353P-LV-9	GEORGIA ST HSG & FIN AUTH REV		1.A FE	330,000	330,000	340,600	330,000					5.200	5.200	JD	1,430	19,105	10/11/2023	12/01/2048	338,580	XXX
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV	C	1.E FE	255,000	255,000	274,926	255,000					7.600	7.599	JD	861	19,380	12/16/2009	12/15/2039	255,000	XXX
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV		1.E FE	1,483,720	1,385,000	1,493,225	1,451,505		(2,811)			7.600	7.048	JD	4,678	105,260	05/11/2010	12/15/2039	1,437,630	XXX
437920-AE-1	HOMES 2024-AFC2 A3 - RMBS		1.F FE	193,442	193,444	194,805	193,948		420			5.982	6.064	MON	964	11,553	10/29/2024	10/27/2059	164	XXX
45129Y-3V-6	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	787,512	790,000	805,389	787,740		121			5.713	5.745	JJ	22,566	45,950	09/19/2023	07/01/2038	1,060,796	XXX
45129Y-3W-4	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	587,366	595,000	600,873	587,837		227			5.877	5.989	JJ	17,484	35,559	09/21/2023	07/01/2043	979,650	XXX
45129Y-4D-5	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	765,000	765,000	774,517	765,000					6.160	6.160	JJ	23,562	48,186	11/30/2023	01/01/2054	1,686,340	XXX
45129Y-5P-7	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	875,000	875,000	861,446	875,000					5.547	5.548	JJ	24,268	49,591	03/07/2024	07/01/2049	899,268	XXX
45129Y-6S-0	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	1,615,000	1,615,000	1,629,906	1,615,000					5.895	5.896	JJ	47,602	62,273	10/23/2024	07/01/2049	3,281,074	XXX
45130B-CG-6	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	1,000,000	1,000,000	1,037,220	1,000,000					5.250	5.251	JJ	22,021		07/23/2025	01/01/2051	1,945,000	XXX
45201Y-3P-0	ILLINOIS HSG DEV AUTH REV		1.A FE	45,000	45,000	41,985	45,000					3.000	3.000	AO	338	1,350	06/12/2019	10/01/2039	45,675	XXX
45203L-CX-9	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG RE		1.B FE	1,000,528	927,488	866,543	982,746		(4,582)			3.070	2.465	MON	475	28,869	12/16/2021	06/01/2036	927,962	XXX
45203M-SC-6	ILLINOIS HSG DEV AUTH REV		1.A FE	2,000,000	2,000,000	2,095,420	2,000,000					5.250	5.250	AO	26,250	105,000	10/04/2023	10/01/2043	3,207,500	XXX
45203M-XD-8	ILLINOIS HSG DEV AUTH REV		1.A FE	1,568,393	1,560,000	1,562,527	1,568,389		(4)			5.784	5.700	AO	22,558		12/18/2025	10/01/2044	1,605,115	XXX
45203M-YF-2	ILLINOIS HSG DEV AUTH REV		1.A FE	460,000	460,000	463,068	460,000					6.101	6.102	AO	7,016	28,275	05/01/2024	10/01/2049	951,131	XXX
45254N-JW-8	IMM 2004-6 2A - RMBS	O	1.A FM	1,633,179	1,546,630	1,971,772	1,581,720		(24,219)			6.060	3.281	MON	7,810	63,944	09/27/2018	10/25/2034	61,665	XXX
45256V-AA-5	IMSA 2006-2 A11 - RMBS	O	1.A FM	1,276,880	1,320,465	1,238,334	1,276,880					4.206	4.412	MON	926	56,942	09/27/2018	08/25/2036	29,118,457	XXX
46247E-AY-1	IOWA FINANCE AUTHORITY		1.A FE	250,000	250,000	252,138	250,000					5.915	5.915	JJ	7,394	15,609	05/08/2024	07/01/2049	29,977	XXX
46627M-AU-1	JPALT 2005-S1 2A9 - CMO/RMBS	O	4.C FM	989,744	1,466,453	963,425	989,744			132,386		6.000	8.801	MON	7,332	81,883	09/27/2018	12/25/2035	16,998,093	XXX
46654K-AJ-6	JPMMT 2021-11 A5 - CMO/RMBS		1.A	3,153,495	5,467,500	3,761,668	3,334,407		77,916			2.500	6.447	MON	11,391	136,687	10/18/2023	01/25/2052	4,684	XXX
46654W-BS-9	JPMMT 221 A15 - CMO/RMBS	C	1.A	183,975	191,454	158,323	184,508		173			2.500	2.967	MON	399	4,786	01/26/2022	07/25/2052	179	XXX
46659A-AU-8	JPMMT 2024-11 A9A - RMBS		1.A	682,604	686,465	695,690	682,662		62			6.000	6.147	MON	3,432	41,188	11/22/2024	04/26/2055	40	XXX
496444-AA-8	KINGSPORT TENN HSG & REDEV AUTH MULTIFAM		1.B FE	1,162,331	1,144,683	1,095,130	1,156,868		(915)			3.650	3.563	MON	3,598	42,361	07/29/2019	01/01/2037	1,148,281	XXX
50205W-AA-5	LHOME 24RTL5 A1 - RMBS		1.G FE	4,999,946	5,000,000	5,009,396	4,999,089		(610)			5.323	5.432	MON	4,436	266,150	12/19/2024	09/26/2039	387,081	XXX
50206R-AA-5	LHOME 25RTL2 A1 - RMBS		1.G FE	499,991	500,000	503,691	500,032		41			5.612	5.676	MON	468	17,771	04/28/2025	04/25/2040	21,871	XXX
54601T-AA-4	LOUDOUN CNTY VA ECONOMIC DEV AUTH REV		1.A FE	7,817,880	21,000,000	6,575,520	9,686,359		313,757				3.320	N/A			06/26/2019	07/01/2049	21,000,000	XXX
552747-AC-1	MFRA 2021-INV1 A3 - RMBS	C	1.A	19,922	19,899	19,204	19,895		(8)			1.262	1.170	MON	21	251	01/27/2021	01/25/2056	818	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
56052F-PF-6	MAINE ST HSG AUTH MTG PUR		1.B FE	500,000	500,000	447,665	500,000					3.350	3.350	MN	2,140	16,750	05/16/2019	11/15/2044	508,375	XXX
57419R-7W-9	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	1,000,000	1,000,000	915,260	1,000,000					3.200	3.200	MS	10,667	32,000	05/23/2019	09/01/2039	1,016,000	XXX
57419U-DG-0	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	750,000	750,000	755,850	750,000					5.991	5.992	MS	14,978	44,933	04/23/2024	09/01/2044	1,289,190	XXX
57419U-JB-5	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	250,000	250,000	247,060	250,000					5.680	5.680	MS	4,733	14,318	08/14/2024	09/01/2049	257,100	XXX
57419U-PV-4	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	1,500,000	1,500,000	1,506,420	1,500,000					5.877	5.877	MS	29,385	45,302	02/12/2025	03/01/2051	3,130,868	XXX
57419U-VG-0	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	2,250,000	2,250,000	2,282,985	2,250,000					6.249	6.250	MS	46,868	28,511	05/21/2025	09/01/2051	4,851,146	XXX
57586N-3A-7	MASSACHUSETTS HOUSING FINANCE AGENCY		1.C FE	350,000	350,000	345,695	350,000					4.484	4.483	JD	1,308	15,694	10/30/2018	12/01/2033	357,847	XXX
57586N-3F-6	MASSACHUSETTS HOUSING FINANCE AGENCY	O	1.B FE	3,128,437	3,128,437	3,113,358	3,128,437					3.875	3.875	MON	10,439	142,713	12/07/2018	01/01/2039	3,130,120	XXX
57586N-YV-7	MASSACHUSETTS HOUSING FINANCE AGENCY	C	1.C FE	110,000	110,000	92,259	110,000					4.614	4.614	JD	423	5,075	03/18/2015	12/01/2053	112,538	XXX
57587G-TM-7	MASSACHUSETTS ST HSG FIN AGY HSG REV		1.B FE	199,500	200,000	200,764	199,525		10			5.916	5.935	JD	986	11,832	06/24/2024	12/01/2047	389,312	XXX
592114-AC-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		1.B FE	248,934	248,934	172,579	248,934					2.250	2.283	MON	93	5,679	12/07/2021	07/01/2045	249,012	XXX
594654-EU-5	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		1.C FE	565,000	565,000	553,451	565,000					3.650	3.650	JD	1,719	20,623	03/15/2019	12/01/2039	575,311	XXX
59465M-3L-7	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV		1.B FE	6,036,049	5,840,000	5,236,728	5,862,178		(28,840)			4.000	3.480	AO	58,400	233,600	05/09/2019	10/01/2053		XXX
59465M-6K-6	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV		1.B FE	250,000	250,000	228,060	250,000					3.000	3.000	AO	1,875	7,500	07/11/2019	10/01/2039	253,750	XXX
59465M-6L-4	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV		1.B FE	500,000	500,000	434,435	500,000					3.250	3.250	AO	4,063	16,250	07/11/2019	10/01/2044	508,125	XXX
59465M-6M-2	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV		1.B FE	1,250,975	1,250,000	1,025,650	1,250,320		(110)			3.350	3.340	AO	10,469	41,875	07/16/2019	10/01/2049	1,270,938	XXX
59982D-AA-7	MCMLT 2024-RS2 A1 - CMO/RMBS		2.C FE	314,508	346,528	328,339	325,358		8,472			3.000	6.311	MON	953	10,717	11/14/2024	09/03/2069	307,613	XXX
60416S-PZ-7	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	140,000	140,000	139,656	140,000					4.200	4.200	JJ	2,940	6,575	05/26/2016	07/01/2037	142,940	XXX
60637B-VC-1	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		1.B FE	735,000	735,000	632,923	735,000					3.200	3.200	MN	3,920	23,520	06/27/2019	11/01/2044	746,760	XXX
60637B-VD-9	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		1.B FE	302,733	300,000	244,278	300,919		(305)			3.350	3.236	MN	1,675	10,050	07/02/2019	11/01/2049		XXX
60637B-WJ-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		1.B FE	707,212	905,000	753,566	720,630		6,029			3.000	4.633	MN	4,525	27,150	09/12/2023	11/01/2044	918,575	XXX
60637B-WL-0	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		1.B FE	1,256,842	1,670,000	1,296,855	1,276,460		8,813			3.050	4.705	MN	8,489	50,935	09/12/2023	11/01/2049	1,695,468	XXX
60637G-JH-3	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	500,000	500,000	500,550	500,000					4.950	4.950	MN	4,125	12,925	03/27/2025	11/01/2050	57,267	XXX
60637G-ME-6	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	1,250,000	1,250,000	1,263,425	1,250,000					5.000	4.999	MN	15,972		09/10/2025	11/01/2050	146,378	XXX
617941-AE-9	MSRM 25NQM2 A3 - RMBS		1.D	2,684,499	2,684,504	2,714,745	2,693,664		9,165			6.104	6.840	MON	13,655	122,897	03/19/2025	01/27/2070	17,523	XXX
617955-AC-3	MSRM 25NQ10 A1 - RMBS		1.A FE	3,099,993	3,100,000	3,099,993	3,099,996		3			5.119	5.119	MON	2,645		12/10/2025	11/25/2070	3,113,224	XXX
617955-AF-6	MSRM 25NQ10 A2 - RMBS		1.D FE	1,999,997	2,000,000	1,999,997	1,999,996		—			5.322	5.301	MON	8,870		12/10/2025	11/25/2070	2,008,870	XXX
63610E-AA-7	ATIONAL FINANCE AUTHORITY MULTIFAMILY MO		1.B FE	5,000,000	5,000,000	4,912,600	5,000,000					6.150	6.239	MON	5,125	311,771	11/01/2022	06/01/2042	5,004,271	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
63610E-AB-5	ATIONAL FINANCE AUTHORITY MULTIFAMILY MO		1.B FE	1,999,902	2,000,000	1,942,820	1,999,944		1			5.770	5.770	MON	9,937	117,003	12/08/2023	07/01/2057	2,001,603	XXX
641279-MS-0	NEVADA HSG DIV SINGLE FAMILY MTG REV		1.B FE	240,000	240,000	212,438	240,000					3.300	3.300	AO	1,980	7,920	05/16/2019	10/01/2044	243,960	XXX
641279-MU-5	NEVADA HSG DIV SINGLE FAMILY MTG REV		1.B FE	846,232	1,025,000	860,026	854,434		3,695			3.400	4.527	AO	8,713	34,850	09/12/2023	10/01/2049	1,042,425	XXX
641279-NT-7	NEVADA HSG DIV SINGLE FAMILY MTG REV		1.B FE	1,315,084	1,665,000	1,465,500	1,338,388		10,493			3.250	4.856	AO	13,528	54,113	09/12/2023	10/01/2044	1,692,056	XXX
641279-NV-2	NEVADA HSG DIV SINGLE FAMILY MTG REV		1.B FE	2,175,757	2,385,000	1,963,785	2,185,707		4,475			3.350	3.868	AO	19,974	79,898	09/12/2023	10/01/2049	2,424,949	XXX
647201-GZ-9	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	170,000	170,000	157,498	170,000					3.000	3.000	JJ	2,550	5,100	07/10/2019	07/01/2039	172,550	XXX
647201-HA-3	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	355,000	355,000	318,531	355,000					3.250	3.250	JJ	5,769	11,538	07/10/2019	07/01/2044	360,769	XXX
647201-HB-1	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	515,000	515,000	425,318	515,000					3.350	3.350	JJ	8,626	17,253	07/10/2019	07/01/2049	523,626	XXX
647201-ZS-4	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	985,000	985,000	1,012,166	985,000		(132)			5.300	5.301	MS	17,402	52,333	10/20/2023	09/01/2048	1,011,103	XXX
64972E-FD-6	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI		1.C FE	200,000	200,000	182,874	200,000					3.400	3.400	MN	1,133	6,800	04/05/2019	11/01/2039	203,400	XXX
64972E-FE-4	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI		1.C FE	260,000	260,000	224,640	260,000					3.550	3.550	MN	1,538	9,230	04/05/2019	11/01/2044	264,615	XXX
64972E-HJ-1	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI		1.C FE	590,000	590,000	535,938	590,000					3.000	3.001	MN	2,950	17,700	06/13/2019	11/01/2039	595,900	XXX
64987D-SU-9	NEW YORK ST HSG FIN AGY REV	O	1.C FE	1,250,000	1,250,000	1,251,500	1,250,000					3.875	3.875	MN	8,073	48,438	12/06/2018	11/01/2038	1,807,031	XXX
64987D-WS-9	NEW YORK ST HSG FIN AGY REV		1.C FE	220,000	220,000	205,286	220,000					3.700	3.700	MN	1,357	8,140	03/13/2019	11/01/2044	224,070	XXX
64987D-XM-1	NEW YORK ST HSG FIN AGY REV		1.C FE	280,000	280,000	261,274	280,000					3.700	3.700	MN	1,727	10,360	03/13/2019	11/01/2044	285,180	XXX
64988Y-AC-1	NEW YORK ST MTG AGY HOMEOWNER MTG REV		1.B FE	1,830,000	1,830,000	1,716,613	1,830,000					3.800	3.800	AO	17,385	69,540	03/01/2019	04/01/2045	1,864,770	XXX
658909-VA-1	NORTH DAKOTA STATE NORTH DAKOTA HOUSING		1.B FE	835,000	835,000	766,246	835,000					3.350	3.350	JJ	13,986	27,973	05/22/2019	07/01/2042	848,986	XXX
67118K-AD-5	OBX 24NQM3 M1 - RMBS		2.C	249,995	250,000	252,793	249,781		(121)			6.845	6.866	MON	1,426	17,112	02/14/2024	12/26/2063	8,150	XXX
67118T-AA-2	OBX 24-NQM4 A1 - RMBS		1.A	227,022	225,884	227,813	227,808		784			6.067	5.636	MON	1,142	13,704	03/05/2024	01/25/2064	515	XXX
67118T-AB-0	OBX 24-NQM4 A2 - RMBS		1.B	85,146	84,707	85,295	85,649		231			6.220	5.635	MON	439	5,269	03/05/2024	01/25/2064	193	XXX
67118T-AD-6	OBX 24-NQM4 M1 - RMBS		2.B	100,550	100,000	100,829	100,444		(77)			6.622	6.517	MON	552	6,622	03/05/2024	01/25/2064	4,539	XXX
67118X-AB-1	OBX 24NQM6 A2 - RMBS		1.A	61,361	61,362	62,156	61,339		57			6.700	6.733	MON	343	4,111	04/19/2024	02/25/2064	203	XXX
67118X-AC-9	OBX 24NQM6 A3 - RMBS		1.B	122,723	122,724	124,315	122,826		95			6.852	6.810	MON	701	8,409	04/19/2024	02/25/2064	405	XXX
67118X-AD-7	OBX 24NQM6 M1 - RMBS		2.B	99,998	100,000	101,434	99,911		(54)			6.924	6.942	MON	577	6,924	04/19/2024	02/25/2064	2,555	XXX
67119E-AB-2	OBX 24NQ11 A2 - RMBS		1.A	163,907	163,910	165,413	164,276		284			6.128	6.171	MON	837	10,044	07/23/2024	06/25/2064	676	XXX
67119F-AB-9	OBX 24NQM7 A2 - RMBS		1.A	58,833	58,833	59,442	58,911		62			6.446	6.412	MON	316	3,792	05/06/2024	03/25/2064	412	XXX
67119F-AC-7	OBX 24NQM7 A3 - RMBS		1.B	58,833	58,833	59,444	58,910		61			6.598	6.563	MON	323	3,882	05/06/2024	03/25/2064	413	XXX
67119M-AC-2	OBX 24NM10 A3 - RMBS		1.B	742,395	742,405	749,767	743,947		1,127			6.433	6.441	MON	3,980	47,759	06/27/2024	05/27/2064	2,878	XXX
67120G-AE-8	OBX 24NQ16 A3 - RMBS		1.B	414,327	414,328	418,559	415,105		674			5.885	5.931	MON	2,032	24,383	10/31/2024	10/27/2064	1,403	XXX
67120Q-AC-0	OBX 2025-NQM4 A3 - RMBS		1.B	1,577,363	1,577,385	1,585,957	1,585,529		8,166			5.755	6.476	MON	7,565	75,649	03/11/2025	02/25/2055	9,386	XXX
67121D-AB-0	OBX 25NQM7 A2 - RMBS		1.C	1,967,013	1,967,020	1,982,343	1,973,763		6,750			5.763	6.490	MON	9,447	75,573	04/24/2025	05/25/2055	6,279	XXX
67389M-AE-1	OAKS 2015-1 A5 - CMO/RMBS	C	1.A	13,541	13,655	12,780	13,513		10			3.500	3.702	MON	40	478	11/25/2015	04/25/2046	35	XXX
673911-AD-5	OBX 24NQ17 A2 - RMBS		1.B	188,005	188,007	190,101	188,433		391			5.863	5.966	MON	919	11,023	11/20/2024	11/25/2064	63	XXX
673911-AE-3	OBX 24NQ17 A3 - RMBS		1.B	376,011	376,014	378,883	378,278		1,362			6.015	5.967	MON	1,885	22,617	11/20/2024	11/25/2064	126	XXX
67448N-AB-4	OBX 24NQM5 A2 - RMBS		1.A	141,003	140,269	141,437	142,021		(151)			6.292	5.452	MON	735	8,826	03/27/2024	01/25/2064	897	XXX
67448N-AC-2	OBX 24NQM5 A3 - RMBS		1.A	142,480	140,269	141,377	142,027		(153)			6.393	5.547	MON	747	8,967	03/27/2024	01/25/2064	897	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
67448N-AD-0	OBX 24NQM5 M1 - RMBS		1.D	150,812	150,000	151,283	150,486		(190)			6.513	6.420	MON	814	9,770	03/27/2024	01/25/2064	675	XXX
67448Y-AE-4	OBX 25NQM3 A3 - RMBS		1.D	701,520	701,527	706,983	702,136		615			5.952	6.038	MON	3,480	34,796	02/19/2025	12/26/2064	722	XXX
67449C-AB-7	OBX 2023-NQM10 A2 - RMBS		1.A	140,692	139,949	141,378	140,968		222			6.920	6.724	MON	807	9,684	04/23/2024	10/25/2063	255	XXX
67449D-AC-3	OBX 24NQ15 A3 - RMBS		1.B	362,814	362,815	364,362	363,481		590			5.722	5.774	MON	1,730	20,760	10/18/2024	10/27/2064	238	XXX
67756Q-5Q-6	OHIO HOUSING FINANCE AGENCY		1.B FE	660,000	660,000	666,481	660,000					6.087	6.088	MS	13,391	40,823	11/30/2023	09/01/2053	1,483,571	XXX
67756Q-ZT-7	OHIO HOUSING FINANCE AGENCY		1.B FE	260,000	260,000	235,552	260,000					3.000	3.001	MS	2,600	7,800	06/26/2019	09/01/2039	263,900	XXX
67756Q-ZU-4	OHIO HOUSING FINANCE AGENCY		1.B FE	1,194,980	1,390,000	1,217,445	1,208,230		5,958			3.250	4.250	MS	15,058	45,175	09/12/2023	09/01/2044	1,412,588	XXX
67756U-BC-1	OHIO HOUSING FINANCE AGENCY		1.B FE	1,490,000	1,490,000	1,469,066	1,490,000					4.650	4.650	MS	23,095	56,641	10/24/2024	09/01/2049	1,524,643	XXX
67756U-BD-9	OHIO HOUSING FINANCE AGENCY		1.B FE	3,225,000	3,225,000	3,225,355	3,225,000					4.700	4.700	MS	50,525	123,903	10/24/2024	09/01/2054	6,408,075	XXX
67756U-DP-0	OHIO HOUSING FINANCE AGENCY		1.B FE	1,000,000	1,000,000	1,025,520	1,000,000					5.250	5.250	MS	20,125		07/17/2025	09/01/2055	2,128,750	XXX
67886M-RY-7	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R		1.A FE	150,000	150,000	132,195	150,000					3.000	3.000	MS	1,500	4,500	07/23/2019	09/01/2039	152,250	XXX
682906-BM-3	ONTARIO CALIF MULTIFAMILY REV	C	1.B FE	244,955	244,955	240,048	244,955					3.390	3.440	MON	138	8,419	03/07/2019	04/01/2036	249,176	XXX
682906-BM-3	ONTARIO CALIF MULTIFAMILY REV		1.B FE	734,864	734,864	720,145	734,864					3.390	3.440	MON	415	25,258	03/07/2019	04/01/2036	747,528	XXX
684906-HL-7	ORANGE CNTY FLA HSG FIN AUTH MULTIFAMILY		1.A	2,060,156	2,060,156	2,103,234	2,060,156					3.900	3.932	MON	6,919	81,462	12/10/2018	01/01/2035	2,061,049	XXX
70879Q-DV-2	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		1.B FE	1,250,000	1,250,000	1,054,525	1,250,000					3.350	3.350	AO	10,469	41,875	05/23/2019	10/01/2045	1,270,938	XXX
70879Q-UP-6	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		1.B FE	250,000	250,000	259,335	250,000					6.458	6.459	AO	4,036	16,145	10/25/2023	10/01/2043	427,595	XXX
70879Q-V8-3	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		1.B FE	10,500,000	10,500,000	10,613,925	10,500,000					5.150	5.151	AO	135,188	112,656	06/11/2025	10/01/2050	19,963,125	XXX
73015F-AK-2	PMTLT 25INV7 A10 - RMBS		1.A	1,742,495	1,750,000	1,784,222	1,742,497		2			6.000	6.078	MON	8,750	43,750	07/11/2025	06/26/2056	898	XXX
74389B-AA-9	PFMT 2024-1 A1 - RMBS		1.A	1,196,777	1,223,151	1,235,526	1,197,450		606			5.500	5.970	MON	5,606	67,273	11/01/2024	12/28/2054	488	XXX
74390F-AA-7	PRPM 2024-RCF6 A1 - RMBS		1.A FE	1,744,349	1,802,699	1,777,549	1,757,558		12,994			4.000	5.064	MON	1,202	72,108	12/19/2024	10/27/2064	12,698	XXX
74390F-AB-5	PRPM 2024-RCF6 A2 - RMBS		1.C FE	463,286	500,000	485,130	468,145		4,716			4.000	5.374	MON	333	20,000	12/19/2024	10/27/2064	2,077	XXX
74439Y-BB-6	PUBLIC FIN AUTH WIS STUDENT HSG REV	O	1.E FE	545,920	500,000	515,275	513,701		(5,126)			5.000	3.840	JJ	12,500	25,000	12/13/2018	07/01/2037	512,500	XXX
74922L-AG-8	RALI 2006-QS16 A7 - CMO/RMBS	O	2.A FM	1,407,279	1,767,220	1,421,101	1,407,279			107,741		6.000	7.468	MON	8,836	98,344	09/27/2018	11/25/2036	26,927,682	XXX
749580-AD-8	RFMSI 2007-S5 A4 - CMO/RMBS	O	5.C FM	1,101,284	1,158,798	971,640	1,131,907		2,369			6.000	6.236	MON	5,794	69,536	09/27/2018	05/25/2037	1,164,592	XXX
74958A-AJ-3	RFMSI 2006-S7 A9 - CMO/RMBS	O	1.C FM	858,743	987,896	846,325	858,743		506	117,808		6.500	7.410	MON	5,351	64,213	09/27/2018	08/25/2036	10,058,829	XXX
75114T-AC-5	RALI 2006-QS5 A3 - CMO/RMBS	O	5.C FM	680,807	736,644	659,029	709,783		2,596			6.000	6.429	MON	3,683	44,199	09/27/2018	05/25/2036	740,327	XXX
762009-AR-9	RFMSI 2007-S6 116 - CMO/RMBS	O	4.A FM	1,524,433	1,889,271	1,496,889	1,524,433		1,284	301,123		6.000	7.372	MON	9,446	76,530	09/27/2018	06/25/2037	35,723,148	XXX
76221S-CV-1	RHODE ISLAND HSG & MTG FIN CORP		1.B FE	1,700,000	1,700,000	1,708,126	1,700,000					5.891	5.892	AO	25,037	100,147	06/12/2024	10/01/2044	2,901,764	XXX
79765P-DW-0	SAN FRANCISCO CALIF CITY & CNTY MULTIFAM		1.B FE	2,328,682	3,129,777	2,559,031	2,410,770		36,690			2.550	4.919	MON	1,108	80,951	09/05/2023	07/01/2039	3,130,664	XXX
81743C-AV-7	SEMT 2024-5 A20 - RMBS		1.A	274,523	278,086	281,823	274,462		109			6.000	6.507	MON	1,390	16,685	05/07/2024	06/25/2054	51	XXX
81746Q-AG-6	SEMT 182 A7 - CMO/RMBS	O	1.A	334,614	335,427	304,603	334,643		—			3.500	3.526	MON	978	11,740	01/16/2018	02/25/2048	758	XXX
81749Y-AH-4	SEMT 256 A8 - RMBS		1.A	1,197,685	1,250,000	1,238,122	1,200,462		2,777			5.500	6.331	MON	5,729	34,375	06/10/2025	07/25/2055	259	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
81880N-AC-8	SGR 251 A1 - RMBS		1.A FE	2,399,996	2,400,000	2,399,996	2,399,999		3			5.098	5.078	MON	4,758		12/11/2025	12/25/2065	2,410,196	XXX
83712E-GZ-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MUL		1.B FE	225,000	225,000	213,325	225,000					3.500	3.551	MON	131	7,984	03/07/2019	03/01/2038	225,744	XXX
83756L-CU-7	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		1.A FE	1,000,000	1,000,000	1,020,590	1,000,000					5.100	5.100	MN	8,500	18,983	05/30/2025	05/01/2052	1,969,000	XXX
86359B-UF-6	SASC 2004-11XS A5B - RMBS	O	1.A FM	236,986	236,927	235,131	234,373		181			6.750	5.009	MON	1,333	11,341	09/27/2018	06/25/2034	569	XXX
880461-C9-7	TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	3,905,500	5,350,000	4,092,697	3,974,805		31,172			2.950	4.783	JJ	78,913	157,825	09/12/2023	07/01/2049	5,428,913	XXX
882750-PH-9	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		1.B FE	1,310,000	1,310,000	1,306,948	1,310,000					3.800	3.800	JJ	24,890	49,780	02/06/2019	07/01/2039	1,334,890	XXX
882750-PJ-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		1.B FE	1,310,000	1,310,000	1,227,169	1,310,000					3.900	3.900	JJ	25,545	51,090	02/06/2019	07/01/2044	1,335,545	XXX
882750-PL-0	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		1.B FE	1,945,000	1,945,000	1,728,580	1,945,000					3.950	3.950	JJ	38,414	76,828	02/06/2019	01/01/2050	1,983,414	XXX
88275F-RB-7	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		1.B FE	1,131,008	1,245,000	1,147,429	1,132,780		2,640			3.625	4.227	MS	15,044	45,131	09/12/2023	09/01/2044	855,225	XXX
88275F-RC-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		1.B FE	421,054	410,000	373,473	413,626		(1,280)			3.750	3.400	MS	5,125	15,375	07/17/2019	09/01/2049		XXX
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		1.B FE	255,653	236,990	228,947	249,666		(1,000)			3.500	2.961	MON	138	8,410	07/29/2019	08/01/2036	237,128	XXX
89172P-AE-9	TPMT 2016-2 B1 - CMO/RMBS	C	1.A	267,822	250,000	237,532	253,328		(1,545)			2.886	2.207	MON	601	8,912	12/08/2020	08/25/2055	8,785	XXX
89183G-AB-2	TPMT 244 A1B - RMBS		1.C	194,518	199,720	198,648	196,624		1,818			4.579	5.887	MON	762	8,964	10/18/2024	10/27/2064	64	XXX
89439H-AA-4	TRAVIS CNTY TEX HSG FIN CORP MULTIFAMILY		1.B FE	248,465	248,465	228,432	248,465					3.000	3.000	MON	104	7,557	05/30/2019	06/01/2037	248,569	XXX
924928-AC-8	VERUS 2025-3 A3 - RMBS		1.D	1,129,247	1,129,251	1,138,540	1,133,098		3,851			5.928	6.654	MON	5,579	44,628	04/15/2025	05/27/2070	7,570	XXX
92539D-AC-2	VERUS 2023-2 A3 - CMO/RMBS		1.A	49,363	49,118	49,083	49,664		187			6.852	6.377	MON	280	3,366	03/13/2024	03/26/2068	15	XXX
92539Y-AB-8	VERUS 2023-7 A2 - CMO/RMBS		1.A	56,996	55,261	55,864	56,654		(167)			7.272	5.637	MON	335	4,019	04/29/2024	10/25/2068	143	XXX
92540H-AC-0	VERUS 2024-5 A3 - RMBS		1.B	977,686	974,994	986,683	977,863		495			6.648	6.483	MON	5,401	64,818	06/25/2024	06/25/2069	1,823	XXX
92541F-AF-6	VERUS 2510 M1 - RMBS		2.B FE	5,299,942	5,300,000	5,322,459	5,300,019		78			5.736	5.812	MON	5,067	50,668	10/31/2025	07/25/2070	134,557	XXX
92812V-GA-8	VIRGINIA ST HSG DEV AUTH		1.B FE	3,074,653	3,625,000	3,348,848	3,120,536		20,714			4.450	5.862	JD	13,443	161,313	09/13/2023	12/01/2040	3,705,656	XXX
92812V-VB-9	VIRGINIA ST HSG DEV AUTH		1.B FE	1,000,000	1,000,000	986,390	1,000,000					3.600	3.600	MS	12,000	36,000	02/27/2019	09/01/2039	1,018,000	XXX
93934F-DF-6	WMALT 2005-8 3C1 - CMO/RMBS		3.A FM	110,472	141,792	113,429	96,185		(4,625)			6.000	8.370	MON	709	8,506	11/19/2014	10/25/2035	112	XXX
93978U-BC-9	WASHINGTON STATE HOUSING FINANCE COMMISS		1.A FE	3,000,000	3,000,000	3,028,230	3,000,000					4.550	4.550	JD	11,375	141,050	10/30/2024	12/01/2044	4,638,000	XXX
97652Q-AC-3	WIN 142 A3 - CMO/RMBS	C	1.A	16,721	16,494	15,710	17,188		(91)			3.500	2.568	MON	48	582	10/08/2014	09/20/2044	162	XXX
1059999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				227,570,704	268,565,782	224,042,082	229,815,718		1,099,905	3,163,251		XXX	XXX	XXX	1,770,188	8,877,247	XXX	XXX	433,304,814	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
00180U-AE-5	AMSR 2021-SFR3 E1 - CMBS	C	1.G FE	688,995	689,000	672,670	687,584		(940)			2.327	2.470	MON	892	16,033	09/10/2021	09/10/2040	690,336	XXX
05491U-BE-7	BBCMS 2018-C2 XA - CMBS	O	1.A FE	1,017,943		288,763	293,487		(114,567)			0.746	8.865	MON	10,603	140,155	12/06/2018	12/15/2051		XXX
05491V-AA-4	BBCMS 2018-CHRS A - CMBS		1.A	4,394,118	5,000,000	4,824,239	4,653,566		116,622			4.266	7.358	MON	17,777	216,288	08/30/2023	08/06/2038	5,018,370	XXX
05525M-AE-6	BAMLL 2014-520M B - CMBS	C	3.C	3,040,686	3,000,000	2,377,661	3,021,001		(2,023)			4.214	4.208	MON	7,023	128,173	08/01/2014	08/16/2046	3,010,886	XXX
05555M-AE-9	BDS 2024-FL13 - CMBS		1.D FE	99,750	100,000	100,065	99,674		64			6.112	6.103	MON	221	6,629	09/05/2024	09/20/2039	30,811	XXX
05606F-AL-7	BX 2019-OC11 D - CMBS		1.A	4,519,935	4,775,000	4,548,389	4,535,475		15,541			3.944	5.455	MON	15,694	48,618	10/09/2025	12/09/2041	4,790,694	XXX
05606F-AN-3	BX 2019-OC11 E - CMBS		1.A	2,604,429	2,815,000	2,596,361	2,614,340		9,911			3.944	6.090	MON	9,252	18,812	10/28/2025	12/09/2041	2,824,252	XXX
05609J-AL-6	BXHPP 2021-FILM C - CMBS		1.G	1,037,850	1,100,000	1,030,587	1,093,503		34,327			4.965	5.938	MON	2,579	61,082	08/23/2024	08/15/2036	1,104,643	XXX
05609W-AL-7	BX 2022-IND D - CMBS		1.A	704,379	703,500	704,797	703,797		(582)			6.589	6.522	MON	2,189	41,940	03/11/2025	04/15/2037	281,859	XXX
05610W-AA-8	BPR 2023-BRK2 A - CMBS		1.A	7,355,959	7,000,000	7,305,493	7,266,210		(87,525)			6.899	5.601	MON	40,244	490,148	12/19/2024	10/07/2038	7,041,688	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
05613B-AC-7	BRSP 24FL2 AS - CMBS		1.A FE	249,375	250,000	253,514	249,085		197			6.111	6.247	MON	552	16,825	08/02/2024	08/19/2037	18,725	XXX
05613Q-AA-8	BX 2024-AIR2 A - CMBS		1.A	3,117,335	3,117,335	3,121,211	3,117,335					5.242	4.963	MON	7,717	181,883	12/19/2024	10/15/2041	3,129,416	XXX
05613Q-AC-4	BX 2024-AIR2 B - CMBS		1.A	1,246,155	1,246,934	1,249,260	1,241,962		(4,001)			5.542	5.794	MON	3,263	76,541	12/19/2024	10/15/2041	1,252,078	XXX
05613Q-AE-0	BX 2024-AIR2 C - CMBS		1.A	767,344	767,344	769,253	767,344					5.991	5.729	MON	2,171	50,598	12/19/2024	10/15/2041	770,797	XXX
05613R-AG-3	BSPRT 2024-FL11 C - CMBS		1.G FE	149,624	150,000	149,074	149,493		(10)			6.500	6.506	MON	460	10,475	09/16/2024	07/15/2039	32,837	XXX
05619T-AA-6	BX 25ARIA A - CMBS		1.A FE	5,000,000	5,000,000	5,045,325	5,000,000					5.120	5.120	MON	20,963		12/09/2025	12/15/2042	5,020,963	XXX
05619T-AC-2	BX 25ARIA B - CMBS		1.D FE	5,000,000	5,000,000	5,032,192	5,000,000					5.177	5.270	MON	21,571		12/09/2025	12/15/2042	5,021,571	XXX
05625A-AE-1	BLP 24INDS C - CMBS		1.A	1,560,466	1,563,397	1,564,359	1,562,804		2,339			5.641	5.889	MON	4,165	80,734	03/11/2025	03/15/2041	1,570,242	XXX
06054A-BC-2	BACM 2015-UBS7 B - CMBS	C	1.A	776,389	700,000	674,309	698,808		(6,668)			4.199	4.157	MON	2,449	30,391	08/18/2016	09/17/2048	210,106	XXX
06054M-AJ-2	BACM 2016-UBS10 B - CMBS	C	1.A	1,029,929	1,000,000	987,017	1,000,161		(3,275)			3.790	3.419	MON	3,158	37,900	05/20/2016	07/16/2049	532,110	XXX
065403-BC-0	BANK 2019-BNK17 A4 - CMBS		1.A	8,207,857	9,000,000	8,849,705	8,507,349		133,090			3.714	5.596	MON	27,855	334,260	08/30/2023	04/17/2052	9,027,855	XXX
065403-BF-3	BANK 2019-BNK17 AS - CMBS	C	1.A	1,287,398	1,250,000	1,206,893	1,262,309		(4,116)			3.976	3.626	MON	4,142	49,700	03/21/2019	04/17/2052	1,254,142	XXX
065405-AF-9	BANK 2019-BNK16 AS - CMBS	C	1.A	1,029,953	1,000,000	976,399	1,009,379		(3,340)			4.267	3.913	MON	3,556	42,670	02/01/2019	02/16/2052	1,003,556	XXX
06540D-BV-6	BANK 2021-BNK36 C - CMBS	C	1.E	1,414,030	1,374,000	1,155,165	1,395,726		(4,499)			3.197	2.877	MON	3,661	44,549	09/24/2021	09/17/2064	1,377,322	XXX
06540R-AK-0	BANK 2017-BNK9 C - CMBS	C	2.A	759,954	750,000	655,857	751,514		(1,407)			4.242	4.340	MON	2,651	32,323	12/05/2017	11/18/2054	259,787	XXX
06541K-BD-9	BANK 2018-BNK12 AS - CMBS	C	1.A	623,149	605,000	595,983	609,219		(2,025)			4.341	4.051	MON	2,188	26,597	05/15/2018	05/17/2061	607,269	XXX
08162Q-BC-2	BMARK 20IG3 BXB - CMBS		1.A	13,135,339	13,750,000	12,097,250	13,618,183		44,730			3.654	5.096	MON	41,871	492,995	05/22/2020	09/17/2048	13,790,520	XXX
08162Q-BL-2	BMARK 20IG3 33B - CMBS		1.A	10,775,468	11,492,000	8,646,164	11,084,171		15,210			3.230	4.145	MON	30,932	364,197	06/13/2022	09/17/2048	11,522,932	XXX
08162T-BC-6	BMARK 2018-B7 XA - CMBS	O	1.C FE	681,665		179,750	196,447		(71,135)			0.404	16.347	MON	6,798	95,103	11/09/2018	05/16/2053		XXX
08162T-BC-6	BMARK 2018-B7 XA - CMBS		1.C FE	227,222		59,917	65,482		(23,712)			0.404	16.347	MON	2,266	31,701	11/09/2018	05/16/2053		XXX
08162V-AG-3	BMARK 2019-B10 AM - CMBS	C	1.A	257,495	250,000	240,843	255,016		1,718			3.979	3.290	MON	829	9,948	03/21/2019	03/17/2062	250,829	XXX
12430X-AE-2	BWAY 191633 B - CMBS		2.C FE	5,405,483	5,750,000	4,751,202	5,562,003		261			2.968	3.989	MON	14,220	173,010	12/13/2019	12/10/2039	5,764,220	XXX
12433B-AE-7	BX 24MDHS C - CMBS		1.A	1,148,933	1,150,731	1,153,933	1,150,161		1,228			5.791	5.989	MON	3,147	60,870	03/11/2025	05/15/2041	1,156,274	XXX
12433C-AE-5	BX 2024-AIRC C - CMBS		1.A	3,822,968	3,814,995	3,843,353	3,818,451		(4,020)			6.341	6.225	MON	11,423	227,832	03/11/2025	08/15/2041	3,835,773	XXX
12433F-AE-8	BX 2025-SPOT C - CMBS		1.A	162,788	163,196	163,399	162,369		(419)			5.793	5.829	MON	446	7,367	03/20/2025	04/16/2040	163,915	XXX
12433H-AG-9	BX 2025-BCAT - CMBS		1.A	3,843,920	3,833,139	3,842,686	3,835,526		(8,394)			6.400	5.953	MON	11,585	85,050	08/22/2025	08/15/2042	3,852,259	XXX
12512J-AX-2	CD 2018-CD7 XA - CMBS	O	1.A FE	1,010,980		260,819	265,507		(112,207)			0.632	2.737	MON	9,666	140,302	08/03/2018	08/15/2051		XXX
12515A-BF-6	CD 2016-CD2 XA - CMBS		1.B FE	496,799		23,142	55,122		(64,987)			0.551	(67.302)	MON	6,090	80,871	02/14/2019	11/15/2049		XXX
12515G-AG-2	CD 2017-CD3 B - CMBS	C	3.A	514,971	500,000	327,207	502,161		(2,264)			3.984	3.599	MON	1,660	19,920	01/27/2017	02/11/2050	100,229	XXX
12515G-AH-0	CD 2017-CD3 C - CMBS	O	5.A	4,188,574	4,250,000	1,506,259	4,228,035		21,856			4.583	4.447	MON	16,231	189,835	11/06/2018	02/11/2050	562,658	XXX
12531W-BH-4	CFCRE 2016-C3 C - CMBS	C	1.A	279,992	300,000	294,000	290,569		1,504			4.720	7.075	MON	1,180	14,441	01/22/2016	01/10/2048	301,219	XXX
12531W-BH-4	CFCRE 2016-C3 C - CMBS	O	1.A	1,012,813	1,000,000	980,000	1,012,766		5			4.720	3.964	MON	3,934	48,138	02/27/2018	01/10/2048	1,004,065	XXX
12532A-BA-6	CFCRE 2016-C6 AM - CMBS		1.A	180,248	175,000	170,491	175,382		(605)			3.502	3.161	MON	511	6,129	11/01/2016	11/15/2049	175,511	XXX
12592K-BH-6	COMM 2014-UBS5 C - CMBS	C	1.A	730,475	725,000	668,820	723,254		2,934			2.860	3.366	MON	1,728	33,340	09/09/2014	09/12/2047	232,040	XXX
12592L-BP-6	COMM 2014-CCRE20 C - CMBS	C	1.A	411,638	406,571	392,353	397,662		11,108			2.591	6.809	MON	878	19,163	10/22/2014	11/12/2047	369,175	XXX
12592X-BJ-4	COMM 2015-CCRE22 C - CMBS	C	1.A	1,018,963	1,000,000	934,970	1,001,409		3,350			3.757	2.132	MON	3,131	37,496	03/18/2015	03/12/2048	71,333	XXX
12594M-BE-7	COMM 2016-COR1 B - CMBS	O	1.G	4,842,188	5,000,000	4,606,265	4,977,771		21,506			3.897	5.256	MON	16,238	194,850	10/25/2018	10/13/2049	5,016,048	XXX
12595F-AL-6	CSAIL 2017-CX9 C - CMBS	O	1.A	4,573,089	4,500,000	3,728,502	4,507,474		(2,211)			4.031	3.996	MON	15,115	184,132	09/19/2017	09/16/2050	4,516,560	XXX
12595F-AL-6	CSAIL 2017-CX9 C - CMBS		1.A	1,727,611	1,700,000	1,408,545	1,658,110		20,973			4.031	4.801	MON	5,710	69,561	09/19/2017	09/16/2050	1,706,256	XXX
12629N-AL-9	COMM 2015-DC1 C - CMBS	C	1.E	969,002	950,000	838,271	962,602		10,819			3.527	(84.709)	MON	2,792	39,130	02/24/2015	02/12/2048	950,000	XXX
12630D-BD-5	COMM 2014-CCRE14 C - CMBS	C	1.A	2,579,297	2,500,000	2,412,500	2,478,316		27,886			3.631	3.179	MON	7,564	101,263	06/12/2014	02/12/2047	186,628	XXX
12636M-AK-4	CSAIL 2016-C6 B - CMBS	C	1.A	514,996	500,000	479,938	499,755		(1,889)			3.924	3.577	MON	1,635	19,620	05/17/2016	01/15/2049	501,461	XXX
12636M-AK-4	CSAIL 2016-C6 B - CMBS	O	1.A	6,799,004	7,000,000	6,719,134	6,978,178		26,662			3.924	4.302	MON	22,889	274,673	11/01/2018	01/15/2049	7,020,451	XXX
12636M-AL-2	CSAIL 2016-C6 C - CMBS	O	1.A	2,528,023	2,530,000	2,414,715	2,522,969		(2,706)			4.334	3.919	MON	9,138	126,142	11/08/2018	01/15/2049	436,144	XXX
14069B-AA-2	CPMRK 2007A A1 - CMBS		2.C YE	773,186	807,026	728,851	778,011		717			5.746	6.195	MON	2,705	46,372	02/11/2015	02/10/2052	4,974	XXX
17324K-AV-0	CGCMT 2015-GC35 XA - CMBS	C	1.C FE	58,593		420			(16,269)					MON		24,352	12/01/2015	11/13/2048		XXX
17324T-AM-1	CGCMT 2016-GC36 C - CMBS	C	1.C	229,861	250,000	218,131	249,077		2,011			4.661	4.799	MON	971	11,992	02/03/2016	02/12/2049	250,971	XXX
17326F-AK-3	CGCMT 2017-C4 C - CMBS	C	2.A	987,732	980,000	941,114	979,667		(629)			4.136	4.167	MON	3,378	41,142	10/19/2017	10/17/2050	983,295	XXX
17327G-AU-8	CGCMT 2018-C6 XA - CMBS	O	1.A FE	730,363		224,403	255,725		(98,558)			0.761	5.070	MON	7,489	98,847	11/20/2018	11/10/2051		XXX
17327G-AU-8	CGCMT 2018-C6 XA - CMBS		1.A FE	224,727		69,047	77,484		(29,282)			0.761	6.292	MON	2,304	30,415	11/20/2018	11/10/2051		XXX
200474-AE-4	COMM 2015-LC19 D - CMBS	O	1.A	8,738,014	10,185,000	9,497,614	10,185,000					2.867	2.797	MON	24,334	292,004	10/16/2018	02/12/2048	4,801,667	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
200474-BH-6	COMM 2015-LC19 C - CMBS	C	1.A	592,413	554,173	537,553	554,173					4.223		MON	1,950	23,398	08/18/2016	02/12/2048	1,000,000	XXX
20048J-AA-8	COMM 2018-HOME A - CMBS/CMO		1.A FE	3,492,759	3,106,000	3,058,573	3,223,348		(52,175)			3.815	2.098	MON	9,875	120,142	08/06/2020	04/12/2033	1,401,822	XXX
22945D-AL-7	CSAIL 2019-C15 XA - CMBS		1.A FE	809,510		248,445	249,391		(86,457)			0.987	4.256	MON	8,511	110,293	03/01/2019	03/15/2052		XXX
23312J-AJ-2	DBJPM 2017-C6 B - CMBS	C	1.A	720,967	700,000	664,357	721,135		15,787			3.792	1.991	MON	2,212	26,544	06/14/2017	06/10/2050	742,028	XXX
23312J-AK-9	DBJPM 2017-C6 C - CMBS	O	1.C	3,813,125	4,000,000	3,701,526	4,099,064		163,375			4.174	2.760	MON	13,913	166,960	11/13/2018	06/10/2050	4,264,307	XXX
23312V-AJ-5	DBJPM 2016-C3 B - CMBS	O	1.B	1,857,813	2,000,000	1,905,596	1,985,600		20,278			3.264	5.231	MON	5,440	65,280	10/25/2018	08/12/2049	2,048,960	XXX
23312V-AK-2	DBJPM 2016-C3 C - CMBS	C	2.C	1,995,181	2,000,000	1,710,596	1,996,806		(940)			3.077	3.357	MON	5,128	70,671	08/18/2016	08/12/2049	749,562	XXX
23312V-AK-2	DBJPM 2016-C3 C - CMBS	O	2.C	4,628,906	5,000,000	4,276,489	4,958,098		49,323			3.077	4.309	MON	12,820	176,678	11/01/2018	08/12/2049	1,873,905	XXX
23345L-AJ-8	DOLP 2021-NYC D - CMBS		1.A	7,877,629	7,990,000	6,849,755	7,921,657		10,047			3.704	3.893	MON	24,661	295,932	04/13/2021	05/10/2041	8,014,661	XXX
23345L-AL-3	DOLP 2021-NYC E - CMBS		1.C	1,964,141	2,000,000	1,651,995	1,977,399		3,414			3.704	3.951	MON	6,173	74,076	11/15/2021	05/10/2041	2,006,173	XXX
266895-AE-1	DURST 25151 C - CMBS		1.A	5,800,667	5,675,000	5,786,447	5,796,710		(3,957)			6.018	5.403	MON	28,462	27,544	10/31/2025	08/11/2042	5,703,462	XXX
266895-AG-6	DURST 25151 D - CMBS		1.A	5,167,773	5,000,000	5,164,720	5,162,656		(5,118)			7.018	6.109	MON	29,240	28,296	10/31/2025	08/11/2042	5,029,240	XXX
26860X-AG-6	ELM 2024-ELM B15 - CMBS		1.D FE	2,500,000	2,500,000	2,512,857	2,500,000					6.195	5.592	MON	12,906	151,962	05/21/2024	06/10/2039	2,512,490	XXX
26860X-BC-4	ELM 2024-ELM C10 - CMBS		1.G FE	1,000,000	1,000,000	1,004,518	1,000,000					6.396	6.155	MON	5,158	62,754	05/21/2024	06/10/2039	1,005,158	XXX
290154-AG-8	ELP 25ELP D - CMBS		2.C FE	3,851,805	3,850,000	3,851,059	3,851,788		(17)			5.431	5.517	MON	17,426	17,426	11/10/2025	11/13/2042	3,868,006	XXX
302947-AE-6	FREMF 2016-K60 B - CMBS	O	1.A	5,162,162	5,500,000	5,443,017	5,455,862		56,854			3.532	4.240	MON	16,187	197,578	09/27/2018	12/25/2049	5,516,187	XXX
30338W-AC-3	FSRIA 2024-FL9 B - CMBS		1.D FE	249,375	250,000	248,812	249,350		103			6.026	6.128	MON	544	16,603	10/03/2024	10/19/2039	251,288	XXX
35563C-AA-6	FMMHR 2015-R1 1A - CMBS	O	1.A	9,706,935	9,128,555	7,902,645	9,540,007		(11,289)			4.492	4.272	MON	6,834	425,008	09/19/2018	11/26/2055	44,733	XXX
35563C-AA-6	FMMHR 2015-R1 1A - CMBS		1.A	5,921,106	5,303,256	4,591,061	5,775,974		(14,102)			4.492	3.885	MON	3,970	246,910	05/22/2020	11/26/2055	25,988	XXX
35563C-AD-0	FMMHR 2015-R1 1B - CMBS	O	1.A	13,493,146	11,954,061	10,289,231	13,377,887		(41,077)			4.492	3.681	MON	8,949	556,559	11/09/2017	11/26/2055	58,331	XXX
35563C-AD-0	FMMHR 2015-R1 1B - CMBS		1.A	7,782,355	6,955,090	5,986,461	7,744,186		(22,608)			4.492	3.727	MON	5,207	323,816	03/26/2020	11/26/2055	33,938	XXX
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS		1.B	12,926,630	12,123,901	10,073,047	12,751,900		(25,237)			4.304	3.841	MON	6,888	523,048	03/26/2020	10/25/2052	43,128	XXX
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS	C	1.B	234,304	224,517	186,538	231,958		(326)			4.304	4.006	MON	128	9,686	05/21/2019	10/25/2052	799	XXX
35563C-AM-0	FMMHR 2015-R1 2B - CMBS	O	1.A	2,518,944	2,334,974	1,939,994	2,474,035		(5,480)			4.359	3.775	MON	1,696	100,701	11/09/2017	10/25/2052	18,253	XXX
35563C-AM-0	FMMHR 2015-R1 2B - CMBS		1.A	1,344,705	1,257,293	1,044,612	1,325,620		(2,730)			4.359	3.820	MON	913	54,224	03/26/2020	10/25/2052	9,828	XXX
35563C-AS-7	FMMHR 2015-R1 3A - CMBS		1.B YE	675,773	596,654	538,223	661,508		(2,715)			4.089	3.302	MON	407	26,614	05/22/2020	11/25/2052	214	XXX
35563C-AV-0	FMMHR 2015-R1 3B - CMBS	O	1.A	2,725,216	2,505,946	2,260,539	2,680,358		(6,963)			4.447	3.720	MON	1,857	111,780	11/09/2017	11/25/2052	1,806	XXX
35563C-AV-0	FMMHR 2015-R1 3B - CMBS		1.A	1,377,617	1,272,861	1,148,210	1,358,065		(3,390)			4.447	3.749	MON	943	56,777	03/26/2020	11/25/2052	917	XXX
35563C-AY-4	FMMHR 2015-R1 3C - CMBS		1.A	397,769	397,769	333,542	397,769					5.947	6.054	MON	362	23,709	09/10/2019	11/25/2052	143	XXX
36186Y-AF-2	GMACN 2007A CTF - CMBS		2.B YE	490,109	443,961	429,226	484,004		(1,087)			6.107	5.309	MON	1,582	27,113	08/12/2019	08/10/2052	2,847	XXX
36191Y-AE-8	GSMS 2011-GC5 AS - CMBS	C	1.A FM	520,274	469,654	464,458	469,654		(5,050)			5.209		MON	2,039	24,313	02/14/2014	08/12/2044	2,000,000	XXX
36191Y-AG-3	GSMS 2011-GC5 B - CMBS	C	1.A FM	1,855,999	1,700,000	1,653,997	1,692,944		8,339			5.125	4.089	MON	7,261	88,667	02/14/2014	08/12/2044	252,885	XXX
36250S-AL-3	GSMS 2018-GS10 C - CMBS		2.C	97,484	97,000	85,611	97,320		(59)			4.399	4.252	MON	356	4,328	07/18/2018	07/12/2051	97,356	XXX
36250S-AM-1	GSMS 2018-GS10 D - CMBS	O	4.A	4,070,313	5,000,000	3,513,928	4,188,208		120,347			3.000	10.519	MON	12,500	150,000	11/09/2018	07/12/2051	5,012,500	XXX
36250V-AJ-1	GSMS 2015-GC34 B - CMBS	C	1.A	684,929	665,000	533,004	660,416		299			4.466	2.766	MON	2,475	9,946	10/14/2015	10/13/2048	84,944	XXX
36251P-AD-6	GSMS 2016-GS3 A4 - CMBS	O	1.A	4,682,473	5,000,000	4,949,609	4,968,363		46,775			2.850	3.674	MON	11,875	142,500	09/27/2018	10/13/2049	5,011,875	XXX
36251P-AJ-3	GSMS 2016-GS3 B - CMBS	C	1.A	1,395,572	1,355,000	1,320,829	1,357,178		(4,688)			3.395	3.055	MON	3,834	46,002	09/22/2016	10/13/2049	1,358,834	XXX
36251X-AW-7	GSMS 2016-GS4 B - CMBS	C	1.A	190,535	185,000	176,949	185,508		(777)			3.807	3.439	MON	587	7,178	11/16/2016	11/15/2049	185,617	XXX
36251X-AW-7	GSMS 2016-GS4 B - CMBS		1.A	3,463,408	4,000,000	3,825,921	3,837,979		169,955			3.807	8.760	MON	12,690	155,197	08/30/2023	11/15/2049	4,012,690	XXX
36252H-AJ-0	GSMS 2017-GS5 B - CMBS	C	2.A	544,848	529,000	474,740	530,671		(1,813)			4.047	3.717	MON	1,784	21,409	03/07/2017	03/11/2050	530,784	XXX
36252T-AW-5	GSMS 2016-GS2 B - CMBS	C	1.A	772,454	750,000	746,954	750,036		(2,703)			3.759	3.507	MON	2,349	28,193	05/18/2016	05/12/2049	752,349	XXX
36252T-AY-1	GSMS 2016-GS2 C - CMBS	C	1.C	292,751	285,000	279,323	285,173		(1,169)			4.689	4.375	MON	1,114	13,563	05/17/2016	05/12/2049	286,119	XXX
36253P-AH-5	GSMS 2017-GS6 B - CMBS		1.C	1,706,835	2,000,000	1,775,318	1,880,229		78,513			3.869	5.875	MON	6,448	77,380	08/30/2023	05/12/2050	2,006,448	XXX
36255N-AX-3	GSMS 2018-GS9 AS - CMBS	C	1.A	468,628	455,000	439,546	458,062		(1,525)			4.141	3.801	MON	1,570	18,842	03/15/2018	03/10/2051	456,570	XXX
38011X-AA-2	GMACN 2003A CTF - CMBS		1.D	650,803	593,983	586,558	626,564		(2,760)			6.285	5.237	MON	2,178	37,332	07/22/2016	09/10/2036	6,487	XXX
38406J-AJ-7	GRACE 20GRCE D - CMBS		1.B	964,492	1,000,000	879,422	980,137		3,554			2.680	3.159	MON	2,233	27,171	04/20/2021	12/12/2040	1,002,233	XXX
38406J-AL-2	GRACE 20GRCE E - CMBS		2.A	11,713,783	13,100,000	11,392,103	12,335,744		135,609			2.680	4.040	MON	29,256	355,943	03/10/2022	12/12/2040	13,129,256	XXX
39810M-AE-9	GSTNE 2025-FL4 B - CMBS		1.D FE	249,375	250,000	250,513	249,366		(9)			6.400	6.447	MON	756	9,821	05/08/2025	01/15/2043	47,456	XXX
44421G-AL-7	HY 2019-30HY E - CMBS		1.A	5,613,540	5,818,000	5,355,383	5,441,145		(36,221)			3.443	2.406	MON	16,693	203,103	06/24/2019	07/12/2039	294,103	XXX
44421M-AL-4	HY 2019-55HY E - CMBS		1.A	3,941,046	4,182,000	3,669,528	4,054,294		(1,572)			2.943	3.901	MON	10,256	124,777	12/02/2019	12/12/2041	4,192,256	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
449653-AG-9	ILPT 2022-LPFX D - CMBS		1.A	7,351,772	7,500,000	6,570,767	7,343,176		(48,804)			3.824	4.344	MON	23,899	290,769	03/04/2022	03/11/2044	7,523,899	XXX
44965L-AN-4	ILPT 2019-SURF HRR - CMBS		1.D	20,596,936	22,700,000	18,110,608	21,759,635		32,735			4.294	5.984	MON	81,224	988,230	03/01/2019	02/13/2041	22,775,087	XXX
46590M-AX-8	JPMCC 2016-JP2 C - CMBS	C	2.C	699,990	750,000	653,617	746,657		5,157			3.792	4.489	MON	2,370	28,539	12/18/2018	08/17/2049	103,907	XXX
46639Y-AW-7	JPMCC 2013-LC11 C - CMBS	C	6.	989,531	1,000,000	500,010			(999,165)			3.958		MON	3,299	33,637	06/12/2014	04/17/2046	1,000,000	XXX
46643G-AL-4	JPMBB 2014-C24 C - CMBS	C	1.A	256,287	250,000	229,088	247,446		3,090			4.606	4.352	MON	960	13,481	10/09/2014	11/18/2047	198,869	XXX
46645L-BE-6	JPMBB 2016-C1 B - CMBS	O	1.A	11,387,674	11,000,000	10,778,324	10,992,211		(52,606)			4.650	4.805	MON	42,623	523,806	10/25/2018	03/17/2049	11,044,987	XXX
46645U-AY-3	JPMCC 2016-JP4 B - CMBS	C	1.A	949,656	922,000	878,224	923,568		(3,422)			4.053	3.152	MON	3,114	37,365	12/05/2016	12/17/2049	104,937	XXX
46648K-BA-3	JPMDB 2017-C7 C - CMBS	C	2.C	594,358	615,000	503,361	609,706		2,832			4.172	4.697	MON	2,138	26,033	12/19/2018	10/17/2050	348,515	XXX
46651E-AN-4	JPMCC 2019-OSB E - CMBS		1.D	6,348,627	6,400,000	5,713,740	6,378,025		5,320			3.783	3.964	MON	20,175	245,462	05/29/2019	06/07/2039	6,420,847	XXX
46654B-AG-2	JPMCC 2021-1MEM C - CMBS	C	2.C	1,936,175	1,937,000	1,504,389	1,936,106		(9)			2.654	2.705	MON	4,283	52,113	09/27/2021	10/09/2041	1,941,283	XXX
48555N-AA-5	KAPT 251 A - ABS		1.D FE	4,499,697	4,500,000	4,515,951	4,499,754		57			5.460	5.525	MON	14,333	145,373	04/28/2025	04/12/2032	424,091	XXX
53218D-AJ-7	LIFE 2022-BMR2 D - CMBS		4.A	1,989,999	2,000,000	1,613,135	1,994,922		3,332			6.292	6.497	MON	5,942	137,975	05/03/2022	05/15/2039	2,010,361	XXX
53947X-AL-6	LNCR 2021-CRE5 D - CMBS		1.F FE	654,375	750,000	751,156	734,354		31,671			6.865	11.779	MON	2,431	56,095	10/12/2022	07/15/2036	754,393	XXX
61691G-AW-0	MSBAM 2016-C32 B - CMBS	C	1.A	1,029,969	1,000,000	979,611	1,001,963		(3,584)			4.095	3.745	MON	3,413	40,950	12/06/2016	12/17/2049	1,003,413	XXX
61761D-AH-5	MSBAM 2012-C6 C - CMBS	C	1.A FM	487,812	490,186	458,324	448,701		10,187			4.536	4.573	MON	1,853	23,659	02/21/2014	11/17/2045	137,213	XXX
61764X-BC-8	MSBAM 2015-C21 55B - CMBS		1.B	9,311,581	9,525,914	7,442,597	9,411,267		(19,363)			3.142	2.680	MON	25,773	306,153	02/02/2022	03/17/2048	107,653	XXX
61765D-AX-6	MSC 2015-MS1 B - CMBS	C	1.A	136,686	137,254	132,108	137,024		(7)			4.028	4.088	MON	461	5,683	06/25/2015	05/15/2048	137,714	XXX
61766C-AG-4	MSC 2016-UBS9 AS - CMBS	C	1.A	514,988	500,000	496,411	499,796		(1,513)			3.903	3.551	MON	1,626	19,515	02/19/2016	03/17/2049	98,910	XXX
61766C-AV-1	MSC 2016-UBS9 D - CMBS	O	1.B	4,653,226	5,518,000	4,250,175	5,174,044		78,860			3.000	9.265	MON	13,795	165,540	10/11/2018	03/17/2049	1,219,855	XXX
61766E-BD-6	MSBAM 2016-C29 A3 - CMBS	C	1.A	110,128	109,040	108,747	109,040		(10)			3.058	2.937	MON	278	3,334	04/22/2016	05/17/2049	500,000	XXX
61766E-BJ-3	MSBAM 2016-C29 B - CMBS	C	1.A	1,390,476	1,350,000	1,284,071	1,349,355		(4,960)			4.039	3.687	MON	4,544	54,526	04/22/2016	05/17/2049	1,354,544	XXX
61766E-BJ-3	MSBAM 2016-C29 B - CMBS	O	1.A	6,841,952	7,097,000	6,750,407	7,074,757		37,399			4.039	4.630	MON	23,887	286,648	11/09/2018	05/17/2049	7,120,887	XXX
61766N-BB-0	MSBAM 2016-C30 A5 - CMBS	C	1.A	2,059,851	2,000,000	1,979,840	2,002,176		(6,879)			2.860	2.526	MON	4,767	57,200	09/26/2016	09/17/2049	418,623	XXX
61767F-BA-8	MSC 2016-UBS11 A4 - CMBS	O	1.A	8,390,953	9,000,000	8,905,774	8,944,720		92,652			2.782	3.606	MON	20,865	250,380	09/27/2018	08/17/2049	9,020,865	XXX
61767Y-BD-1	MSC 2018-H3 B - CMBS		1.C	236,898	230,000	220,164	231,928		(886)			4.620	4.220	MON	886	10,626	06/27/2018	07/17/2051	230,886	XXX
61773P-AE-1	MSC 2021-PLZA B - CMBS		1.B	1,023,212	1,000,000	866,429	1,008,235		(8,645)			2.903	2.748	MON	2,420	28,488	11/05/2021	11/09/2043	1,002,420	XXX
62475W-AA-3	MTN 2022-LPFL A - CMBS		1.A	7,647,063	7,700,000	7,695,208	7,700,000		46,046			5.147	5.197	MON	18,715	442,247	12/19/2024	03/15/2039	7,730,797	XXX
67120U-AE-7	NYC 253BP C - CMBS		1.A	1,144,250	1,150,000	1,147,138	1,141,962		(2,288)			5.700	5.944	MON	3,064	57,014	03/13/2025	02/18/2042	1,154,996	XXX
69291W-AC-6	PFP 2411 AS - CMBS		1.A FE	471,384	472,565	473,744	469,097		(2,347)			5.967	6.160	MON	1,337	30,992	07/26/2024	09/19/2039	14,666	XXX
69291W-AE-2	PFP 2411 B - CMBS		1.D FE	248,260	248,882	248,723	247,594		(696)			6.226	6.410	MON	646	17,082	07/26/2024	09/19/2039	250,206	XXX
69403W-AG-2	PACBEA 2006 - A AG - ABS		2.C FE	1,072,627	1,286,432	1,138,371	1,075,201		3,216			5.628	7.435	JJ	33,385	72,400	07/26/2013	07/15/2051	767,157	XXX
74970W-AE-0	ROCC 2024-CNTR C - CMBS		1.A	3,300,000	3,300,000	3,431,283	3,300,000					6.471	6.495	MON	17,796	213,552	12/19/2024	11/15/2041	3,317,796	XXX
74970W-AG-5	ROCC 2024-CNTR D - CMBS		1.A	6,671,719	6,513,000	6,824,327	6,662,724		(8,994)			7.109	6.447	MON	38,585	287,310	10/28/2025	11/15/2041	6,551,585	XXX
78348L-AG-5	RWC COMMERCIAL MORTGAGE 2025-1 TRUST - C		1.F FE	99,871	100,000	100,164	99,869		(2)			6.259	6.124	MON	522	1,043	09/29/2025	06/25/2040	100,539	XXX
78413M-AE-8	SFAVE 2015-5AVE A2B - CMBS	C	1.A	1,039,889	1,000,000	862,532	1,021,645		(2,006)			4.144	3.884	MON	3,453	41,440	02/03/2015	01/08/2043	1,003,453	XXX
78413M-AL-2	SFAVE 2015-5AVE B - CMBS	C	1.A	519,002	500,000	418,093	510,407		(940)			4.388	4.204	MON	1,828	22,245	02/03/2015	01/08/2043	501,831	XXX
78449R-AL-9	SLG 2021-OVA E - CMBS		1.A	641,049	745,000	643,096	643,446		2,397			2.851	5.771	MON	1,770	1,770	11/04/2025	07/17/2041	746,770	XXX
865592-AL-3	SUMMT 2022-BVUE E - CMBS		1.E	11,789,998	12,500,000	9,525,691	12,156,369		98,864			2.892	3.873	MON	30,130	366,583	01/12/2022	02/12/2041	12,530,260	XXX
87264J-AG-1	TMSQ 2014-1500 B - CMBS	C	4.A	255,584	250,000	204,604	250,000					3.835	3.829	MON	799	9,720	10/23/2014	10/10/2036	250,799	XXX
89614Y-AD-8	TCN 2021-SFR1 D - CMBS		1.G FE	499,992	500,000	493,740	499,494		(125)			2.594	2.582	MON	1,081	12,970	11/04/2021	07/19/2038	501,081	XXX
897764-AE-6	TRTX 2025-FL6 B - CMBS		1.D FE	249,375	250,000	247,505	248,730		(645)			5.824	5.928	MON	568	11,579	03/12/2025	09/18/2042	251,234	XXX
90117P-AN-5	AOTA 2015-1211 D - CMBS		1.F	1,030,703	1,000,000	907,500	1,000,000		(2,994)			4.142	4.198	MON	3,452	41,996	06/12/2020	08/10/2035	1,003,567	XXX
90187L-AL-3	PRKAV 2017-245P D - CMBS		1.A	1,112,676	1,100,000	1,062,751	1,102,567		(2,033)			3.657	3.536	MON	3,353	40,790	09/23/2020	06/05/2037	1,103,464	XXX
90270Y-AL-3	UBSBB 2013-C5 C - CMBS	C	1.A	143,273	150,000	140,197	149,171		498			3.548	3.946	MON	443	5,657	02/21/2014	03/12/2046	150,464	XXX
927149-AA-2	MTMBS 2021 MBS - CMBS		1.A	250,000	250,000	190,486	250,000					2.490	11.470	MON	104	6,311	12/10/2021	01/01/2040	2,955	XXX
92987L-AJ-6	WHARF 2025-DC D - CMBS		1.A	1,064,519	1,025,000	1,060,321	1,062,000		(2,519)			6.832	5.800	MON	5,836	17,132	09/04/2025	07/17/2040	1,030,648	XXX
94990E-AA-2	WFCM 2018-AUS A - CMBS		1.A	4,506,070	5,000,000	4,921,756	4,724,943		97,765			4.058	6.643	MON	16,910	205,733	08/30/2023	08/15/2036	5,017,471	XXX
95000G-BD-5	WFCM 2016-BNK1 B - CMBS		1.A	180,243	175,000	151,998	175,906		(1,225)			2.967	2.732	MON	433	5,192	08/04/2016	08/17/2049	175,433	XXX
95000L-BE-2	WFCM 2016-C33 B - CMBS	C	1.A	1,029,936	1,000,000	989,239	998,956		(3,717)			4.506	4.198	MON	3,755	45,060	03/18/2016	03/17/2059	1,003,755	XXX
95000M-BU-4	WFCM 2016-C36 B - CMBS	O	1.A	3,347,969	3,500,000	3,340,475	3,478,097		20,641			3.671	4.334	MON	10,707	128,485	10/29/2018	11/18/2059	3,510,707	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
95001L-AY-8	WFCM 2018-C43 B - CMBS	C	1.A	308,998	300,000	288,246	301,932		(1,034)			4.253	3.901	MON	1,063	12,759	03/12/2018	03/17/2051	301,063	XXX
95003Y-AC-6	WFCM 24GRP B - CMBS		1.D FE	2,493,750	2,500,000	2,503,492	2,497,171		3,358			6.100	6.261	MON	7,131	166,099	12/19/2024	10/15/2041	2,512,575	XXX
95003Y-AE-2	WFCM 24GRP C - CMBS		1.G FE	4,089,750	4,100,000	4,095,378	4,095,347		5,493			6.663	6.929	MON	12,900	299,384	12/19/2024	10/15/2041	4,122,841	XXX
1079999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				447,874,553	451,375,090	408,574,968	449,777,436		(208,991)			XXX	XXX	XXX	1,407,498	17,933,396	XXX	XXX	344,970,925	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																				
000823-BA-1	ABPCI 2RR CRR - CDO		1.F FE	250,000	250,000	250,550	250,000					6.284	6.011	JAJO	3,186	20,391	08/02/2024	07/20/2037	68,377	XXX
001210-AQ-6	AGL 19 A1R - CDO	C	1.A FE	5,000,000	5,000,000	5,007,437	5,000,000					5.170	5.193	JAJO	51,700	79,623	06/27/2025	07/21/2038	91,925	XXX
00121D-AA-3	AGL 33 A1 - CDO		1.A FE	2,319,884	2,320,000	2,326,135	2,308,494		(12,898)			5.220	4.900	JAJO	24,221	163,036	12/19/2024	07/21/2037	82,757	XXX
00901A-AS-6	AIMCO 10 ARR - CDO		1.A FE	2,307,180	2,300,000	2,307,073	2,290,905		(16,130)			5.267	4.934	JAJO	23,893	135,074	12/19/2024	07/22/2037	86,571	XXX
020529-AB-9	ALP 251 B - CDO		2.C FE	4,465,000	4,465,000	4,550,728	4,465,000					9.437	9.436	JAJO	88,954	52,570	09/09/2025	07/15/2037	4,570,341	XXX
03290A-AD-2	ANCHF 13 D1 - CDO		1.G FE	1,600,000	1,600,000	1,561,890	1,600,000					5.425	5.461	JAJO	15,431	86,800	05/25/2021	07/27/2039	797,257	XXX
03290B-AA-6	ANCHF 13 E1 - CDO		3.A FE	2,850,000	3,000,000	2,874,416	2,896,864		10,270			6.917	7.602	JAJO	36,891	207,510	05/25/2021	07/27/2039	593,437	XXX
03290B-AF-5	ANCHF 13 E2 - CDO		3.A FE	1,535,475	1,770,000	1,695,249	1,595,912		16,486			6.842	8.764	JAJO	21,529	121,103	04/26/2022	07/27/2039	350,063	XXX
03329T-AJ-3	ANCHF 4 BR - CDO		1.B FE	250,000	250,000	233,575	250,000					3.123	3.135	JAJO	1,387	7,808	01/29/2021	04/27/2039	43,161	XXX
03329T-AL-8	ANCHF 4 CR - CDO		1.D FE	500,000	500,000	466,582	500,000					3.523	3.538	JAJO	3,129	17,615	01/29/2021	04/27/2039	352,190	XXX
03330Q-AG-2	ANCHC 11 ER2 - CDO		3.C FE	1,188,000	1,200,000	1,216,894	1,189,693		4,005			11.187	12.062	JAJO	26,477	142,500	06/07/2024	07/22/2037	1,232,362	XXX
03331B-AJ-8	ANCHC 18 E - CDO		3.C FE	3,613,500	3,650,000	3,624,858	3,768,860		(12,698)			10.626	10.056	JAJO	84,035	410,973	02/23/2021	04/15/2034	686,233	XXX
03754D-AE-3	APEXC 211 E - CDO		3.C FE	1,900,000	2,000,000	1,795,039	1,950,497		(13,596)			11.406	11.677	JAJO	46,258	242,748	06/01/2021	07/18/2034	460,472	XXX
03762X-AD-1	APID XXIV DR - CDO		3.C FE	928,810	1,000,000	992,859	991,555		1,900			9.946	10.390	JAJO	20,168	105,549	03/23/2021	10/21/2030	65,167	XXX
03767X-AC-8	APID XXXI ER - CDO		3.C FE	624,983	675,000	677,084	674,685		5,846			10.766	10.797	JAJO	15,745	76,960	06/07/2022	04/15/2031	692,661	XXX
03770W-AE-1	APID XLVIII B - CDO		1.C FE	997,000	1,000,000	1,001,620	997,165		165			5.558	6.105	JAJO	10,190	45,502	03/18/2025	07/27/2037	102,189	XXX
03771P-AA-3	APID LI E - CDO		3.A FE	1,986,000	2,000,000	1,981,533	1,983,131		(2,869)			8.734	8.964	JAJO	35,423	134,158	03/28/2025	01/20/2037	2,039,853	XXX
03990J-AA-2	ARES 9 E - CDO		3.C FE	1,800,000	1,800,000	1,799,784	1,800,000					8.905	9.773	JAJO	34,728	85,364	03/03/2025	03/31/2038	1,836,810	XXX
039940-AE-1	ARES LXVII ER - CDO		3.C FE	1,150,000	1,150,000	1,108,890	1,150,000					8.858	8.431	JAJO	18,676	78,142	01/21/2025	01/25/2038	1,173,347	XXX
04009F-AG-4	ARES LII ERR - CDO		3.C FE	2,000,000	2,000,000	1,999,861	2,000,000					9.357	9.240	JAJO	36,910	149,931	01/24/2025	04/22/2031	2,045,521	XXX
04016K-AG-4	ARES 41RR ER - CDO		3.C FE	994,700	1,000,000	999,953	994,022		(678)			10.916	11.146	JAJO	23,652	85,719	03/18/2025	04/17/2034	26,449	XXX
04016P-AY-4	ARES 43RR CR2 - CDO	C	1.E FE	775,000	775,000	778,177	775,000					5.855	5.888	JAJO	9,831	41,365	11/22/2024	01/15/2038	214,150	XXX
04016P-AY-4	ARES 43RR CR2 - CDO		1.E FE	3,875,000	3,875,000	3,890,884	3,875,000					5.855	5.888	JAJO	49,154	206,824	11/22/2024	01/15/2038	1,070,748	XXX
04018E-AE-1	ARES LIX C1 - CDO	C	1.F FE	550,000	550,000	551,821	550,000					6.020	6.078	JAJO	6,070	36,699	03/09/2021	04/25/2034	120,473	XXX
04021A-AG-9	ARES 7 C - CDO		1.F FE	3,000,000	3,000,000	3,010,154	3,000,000					5.907	5.632	JAJO	45,514	210,553	08/16/2024	10/22/2037	1,856,167	XXX
04021C-AG-5	ARESDL 2 C - CDO		1.F FE	250,000	250,000	250,358	250,000					6.234	6.048	JAJO	3,161	17,576	08/28/2024	10/20/2036	14,778	XXX
04623H-AA-9	MORGN II E - CDO		3.C FE	1,494,575	1,565,000	1,564,844	1,524,193		(4,351)			9.746	14.062	JAJO	30,929	162,019	11/23/2021	04/21/2031	5,432	XXX
049410-AU-7	ATCLO 20R BR - CDO		1.C FE	13,200,000	13,200,000	13,244,490	13,200,000					5.834	5.518	JAJO	156,169	840,476	12/19/2024	10/19/2037	3,132,889	XXX
04943A-AG-4	ATCLO VIII C - CDO	C	1.A FE	419,666	419,666	420,297	419,666					6.705	6.756	JAJO	6,019	30,617	06/23/2017	01/16/2030	59,318	XXX
05685B-AU-0	BCC 224R BR - CDO		1.C FE	16,100,000	16,100,000	16,127,170	16,100,000					5.644	5.365	JAJO	194,345	1,001,298	12/19/2024	10/16/2037	8,234,703	XXX
05685Q-AA-1	BCC 243 A1 - CDO		1.A FE	2,077,601	2,075,000	2,081,382	2,067,448		(11,999)			5.374	5.001	JAJO	23,849	169,545	12/19/2024	07/16/2037	109,177	XXX
05874X-AL-3	BALLY 14 AAR - CDO	C	1.A FE	5,017,500	5,000,000	5,013,197	5,016,951		(549)			5.264	4.759	JAJO	53,376	143,514	06/26/2025	07/20/2037	450,128	XXX
06760Q-AG-4	BMM 2017-1R DR - CDO		3.C FE	11,758,511	11,990,000	11,788,047	12,063,603		18,051			12.806	12.637	JAJO	311,354	1,612,253	11/12/2021	01/20/2034	12,375,259	XXX
06760Q-AQ-2	BMM 2017-1R A2R - CDO		1.C FE	6,000,000	6,000,000	5,995,703	6,000,000					6.046	5.857	JAJO	73,560	396,692	11/12/2021	01/20/2034	6,089,137	XXX
06760Q-AS-8	BMM 2017-1R BR - CDO		1.G FE	7,000,000	7,000,000	6,999,487	7,000,000					6.746	6.567	JAJO	95,756	512,352	11/12/2021	01/20/2034	7,116,515	XXX
06760Q-AU-3	BMM 2017-1R CR - CDO		2.C FE	3,500,000	3,500,000	3,504,633	3,500,000					7.946	7.789	JAJO	56,395	298,643	11/12/2021	01/20/2034	3,568,991	XXX
06762U-AA-6	BABSN 213 E - CDO		3.C FE	1,266,480	1,275,000	1,232,336	1,264,393		(2,087)			10.796	10.684	JAJO	27,912	134,638	03/04/2025	01/18/2035	642,116	XXX
07132B-AS-0	BATLN VIII D2R - CDO		3.B FE	5,999,584	5,990,000	5,844,029	6,068,481		(40,222)			10.634	10.487	JAJO	129,170	695,886	10/18/2021	07/18/2030	125,903	XXX
07132M-AE-7	BATLN XI ER - CDO		3.C FE	3,747,594	3,825,000	3,271,914	3,718,924		(23,402)			10.977	10.785	JAJO	80,475	445,739	03/09/2022	04/24/2034	1,511,664	XXX
07133D-AE-6	BATLN 14R ER - CDO		3.C FE	1,584,000	1,600,000	1,367,797	1,619,082		(1,987)			11.006	10.925	JAJO	35,709	186,026	11/12/2021	01/20/2035	67,079	XXX
07134A-AA-9	BATLN XIX E - CDO		4.B FE	3,000,000	3,000,000	2,573,793	3,000,000					10.916	10.373	JAJO	70,955	346,607	03/11/2021	04/17/2034	332,746	XXX
07134H-AA-4	BATLN XII E - CDO		3.C FE	6,584,333	6,753,000	5,382,364	6,851,825		(94,572)			10.203	9.222	FMAN	86,130	729,339	02/03/2021	05/19/2031	558,823	XXX
07134X-AA-9	BATLN XXI E - CDO		3.C FE	5,247,000	5,300,000	4,512,481	5,123,628		(49,492)			10.626	9.241	JAJO	122,024	596,755	06/08/2021	07/17/2034	580,425	XXX
08179K-AN-3	BSP XXVIII AR - CDO	C	1.A FE	1,204,200	1,200,000	1,203,326	1,204,099		(101)			5.234	5.213	JAJO	12,737	34,261	06/26/2025	10/20/2037	14,328	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
08182B-BA-5	BSP 17RR BR2 - CDO		1.B FE	13,300,000	13,300,000	13,322,024	13,300,000					5.655	5.313	JAJO	162,945	827,109	12/19/2024	10/15/2037	2,268,460	XXX
08182B-BC-1	BSP 17RR CR2 - CDO	C	1.E FE	1,000,000	1,000,000	1,003,393	1,000,000					5.905	5.939	JAJO	12,793	64,723	09/19/2024	10/15/2037	76,986	XXX
081918-AA-2	BSP 12B E - CDO		3.C FE	2,000,000	2,000,000	1,999,696	2,000,000					10.155	9.735	JAJO	44,003	250,102	08/07/2024	10/15/2037	2,048,127	XXX
081931-AA-5	BSP XXXIX E - CDO		3.C FE	1,200,000	1,200,000	1,181,223	1,200,000					8.405	8.193	JAJO	21,852	63,234	01/31/2025	04/15/2038	261,172	XXX
09204J-AA-1	BLACK 192 D - CDO		3.C FE	4,331,250	4,500,000	4,518,595	4,499,617		(17,277)			11.051	10.998	JAJO	96,700	527,931	06/18/2019	07/23/2032	4,621,453	XXX
09204V-AE-6	BLACK 161R DR - CDO		4.A FE	4,037,500	4,250,000	4,182,558	4,284,615		(52,896)			9.720	9.006	JAJO	75,732	440,037	04/12/2018	04/28/2031	232,370	XXX
09628V-AQ-7	BLUEM 2016-3 BR - CDO	O	1.C FE	6,000,000	6,000,000	6,023,363	6,000,000					5.813	6.211	FMAN	43,601	385,885	11/02/2018	11/15/2030	2,499,673	XXX
09629Q-AA-2	BLUEM XXII E - CDO		4.A FE	3,709,560	3,800,000	3,429,294	3,877,442		(52,661)			9.216	8.023	JAJO	75,880	373,538	06/19/2018	07/15/2031	661,947	XXX
09631D-AA-7	BLUEM XXXI E - CDO		3.C FE	1,890,500	1,900,000	1,863,024	1,908,845		(19,269)			10.676	10.240	JAJO	41,132	214,567	04/26/2021	04/19/2034	106,438	XXX
10806L-AA-6	BRDGS II D - CDO		3.C FE	1,203,983	1,225,000	1,211,703	1,224,297		(1,440)			11.316	11.415	JAJO	28,109	146,266	12/16/2021	07/20/2034	1,258,797	XXX
12481J-AG-6	CBAM 2017-3 ER - CDO		4.A FE	2,970,000	3,000,000	2,933,363	3,072,704		(8,353)			11.253	10.918	JAJO	71,271	357,715	06/30/2021	07/17/2034	683,431	XXX
12550A-BD-7	CIFC 145RRR A1R - CDO		1.A FE	5,803,084	5,800,000	5,815,583	5,762,801		(40,069)			5.262	4.963	JAJO	64,426	339,243	12/19/2024	07/17/2037	212,670	XXX
12550V-AN-0	CIFC 2015-IV DR2 - CDO		3.C FE	1,409,450	1,400,000	1,400,000	1,399,816		(8,418)			10.646	10.576	JAJO	30,223	157,677	12/17/2024	04/20/2034	1,436,280	XXX
12554U-AG-3	CIFC 193RR ER2 - CDO		3.C FE	1,300,000	1,300,000	1,299,841	1,300,000					8.894	8.412	JAJO	24,729	91,637	12/23/2024	01/19/2038	1,326,392	XXX
12555X-AN-1	CIFC 2019-VI A1R - CDO		1.A FE	5,264,808	5,250,000	5,268,684	5,228,157		(36,417)			5.344	4.984	JAJO	60,005	310,542	12/19/2024	07/16/2037	296,144	XXX
12598Y-AA-6	CIFC 233 A - CDO	C	1.A FE	1,066,635	1,063,000	1,067,797	1,066,512		(123)			5.484	4.971	JAJO	11,822	31,693	06/27/2025	01/21/2037	12,423	XXX
13876X-AL-5	CANYC 2021-2 C - CDO		1.F FE	3,500,000	3,500,000	3,512,514	3,500,000					6.466	6.508	JAJO	49,035	246,461	04/12/2021	04/17/2034	406,743	XXX
13876Y-AA-7	CANYC 2021-2 E - CDO		3.C FE	998,400	1,000,000	957,012	1,016,029		(6,991)			10.866	9.737	JAJO	23,543	115,029	05/25/2021	04/17/2034	312,191	XXX
13887T-AU-1	CANYC 2019-1 ARR - CDO		1.A FE	6,610,122	6,600,000	6,620,203	6,564,892		(44,964)			5.335	4.982	JAJO	76,284	389,032	12/19/2024	07/15/2037	325,092	XXX
14311U-BE-7	CGMS 163RRR CRR - CDO	C	1.E FE	1,000,000	1,000,000	1,002,423	1,000,000					5.684	5.742	JAJO	11,527	53,170	11/27/2024	07/20/2034	318,465	XXX
14311U-BE-7	CGMS 163RRR CRR - CDO		1.E FE	5,000,000	5,000,000	5,012,116	5,000,000					5.684	5.742	JAJO	57,634	265,852	11/27/2024	07/20/2034	1,592,323	XXX
14314F-AY-4	CGMS 173RR A1R - CDO	C	1.A FE	5,017,500	5,000,000	5,015,962	5,016,319		(1,181)			5.270	5.225	JAJO	52,700	144,815	06/24/2025	10/21/2037	40,399	XXX
14314L-AJ-4	CGMS 2014-2-R B - CDO	O	1.E FE	5,453,594	5,500,000	5,533,173	5,652,790		(70,341)			5.938	4.441	FMAN	40,827	360,736	10/25/2018	05/15/2031	2,212,631	XXX
14314N-AA-9	CGMS 2014-2-R D - CDO		3.C FE	4,056,875	4,375,000	4,320,153	4,276,106		(13,727)			9.463	9.933	FMAN	51,753	444,167	09/22/2021	05/15/2031	710,098	XXX
14318L-AS-0	CGMS 2022-5 CR - CDO	C	1.F FE	750,000	750,000	752,535	750,000					6.005	6.041	JAJO	9,757	53,656	08/29/2024	10/15/2037	137,941	XXX
150322-AJ-4	CEDF IV ER3 - CDO		3.C FE	1,094,500	1,100,000	1,059,974	1,081,431		(13,069)			10.530	6.901	JAJO	22,522	96,130	12/19/2024	01/25/2038	208,917	XXX
15032G-AJ-3	CEDF VIII ERR - CDO		3.C FE	995,000	1,000,000	980,063	993,619		(1,381)			10.302	9.935	JAJO	21,748	71,209	01/27/2025	01/19/2038	2,616	XXX
15033K-AG-9	CEDF XII ERR - CDO		3.C FE	1,375,800	1,400,000	1,387,692	1,374,957		(843)			10.228	10.374	JAJO	26,252	97,542	03/11/2025	01/25/2038	350,280	XXX
15673U-AE-7	CERB 50 C - CDO		1.G FE	100,000	100,000	100,320	100,000					6.505	6.304	JAJO	1,409	1,768	06/10/2025	07/15/2037	28,765	XXX
15675F-AE-8	CERB 45 C - CDO		1.G FE	250,000	250,000	250,887	250,000					7.055	6.861	JAJO	3,821	19,096	02/21/2024	04/15/2036	10,688	XXX
15675J-AE-0	CERB 48 C - CDO		1.G FE	250,000	250,000	250,360	250,000					6.205	6.000	JAJO	3,361	16,805	09/26/2024	10/15/2036	72,497	XXX
15675J-AG-5	CERB 48 D - CDO		2.C FE	250,000	250,000	251,173	250,000					7.755	7.573	JAJO	4,200	20,712	09/26/2024	10/15/2036	236,547	XXX
17180Y-AJ-0	CIFC 182R ER - CDO		3.C FE	4,150,000	4,150,000	4,181,164	4,150,000					9.634	9.229	JAJO	81,076	438,492	09/27/2024	10/20/2037	4,244,561	XXX
17181N-AC-8	CIFC 2018-I A1R - CDO	C	1.A FE	3,008,250	3,000,000	3,002,755	3,006,798		(1,452)			5.204	5.645	JAJO	31,660	86,637	06/30/2025	01/19/2038	4,487	XXX
26244F-AG-2	DRSLF 40 ER - CDO		4.A FE	1,200,781	1,250,000	1,141,726	1,242,972		(10,072)			9.863	9.639	FMAN	15,412	132,002	01/11/2021	08/15/2031	50,996	XXX
26244L-AC-8	DRSLF 41 ER - CDO		4.A FE	4,049,150	4,090,000	3,741,192	4,192,589		(61,213)			9.466	8.121	JAJO	83,886	412,412	02/08/2021	04/15/2031	240,677	XXX
26245Q-AA-0	DRSLF 55 E - CDO		4.A FE	2,091,305	2,150,000	2,110,383	2,173,569		(4,361)			9.566	9.367	JAJO	44,562	218,973	06/16/2021	04/15/2031	144,479	XXX
26246A-AE-6	DRSLF 86 ER - CDO		3.C FE	1,214,468	1,225,000	1,169,954	1,207,686		(6,781)			10.643	10.646	JAJO	27,525	131,931	03/04/2025	07/17/2034	431,190	XXX
26251M-AA-0	DRSLF 64 E - CDO		3.C FE	1,894,776	1,995,000	1,887,863	1,990,825		(19,672)			9.746	9.368	JAJO	39,427	208,380	04/01/2021	04/18/2031	328,382	XXX
26252M-AE-1	DRSLF 72 ER - CDO		4.B FE	5,325,000	5,325,000	5,188,602	5,325,000					10.463	10.603	FMAN	69,647	594,900	04/29/2021	05/15/2032	3,476,206	XXX
27830U-AA-0	EATON 2014-1 E - CDO		3.C FE	4,053,500	4,150,000	3,818,387	4,228,118		(56,319)			9.866	8.691	JAJO	88,713	435,292	11/15/2018	07/15/2030	42,885	XXX
28621Y-AS-4	AWPT 2020-11 BR - CDO		1.C FE	4,602,175	4,550,000	4,562,554	4,571,230		(30,847)			5.905	5.493	JAJO	58,209	294,491	12/19/2024	10/15/2037	172,231	XXX
28622E-AW-8	AWPT 2021-13 BR - CDO		1.C FE	10,000,000	10,000,000	9,987,883	10,000,000					5.505	5.533	JAJO	119,265	391,296	02/04/2025	07/17/2034	1,372,272	XXX
28623V-AS-8	AWPT 2115R BR2 - CDO		1.C FE	2,900,000	2,900,000	2,903,067	2,900,000					5.446	5.313	JAJO	28,957	184,292	12/19/2024	01/25/2035	950,820	XXX
28623V-AU-3	AWPT 2115R CR2 - CDO		1.F FE	2,250,000	2,250,000	2,253,162	2,250,000					5.896	5.783	JAJO	24,323	153,307	12/19/2024	01/25/2035	456,834	XXX
29002Q-AW-9	ELMW7 VII BRR - CDO		1.C FE	7,700,000	7,700,000	7,712,866	7,700,000					5.582	5.275	JAJO	90,733	486,907	12/19/2024	10/19/2037	1,820,619	XXX
29003M-AS-6	ELM18 18RR CRR - CDO		1.F FE	4,000,000	4,000,000	4,013,141	4,000,000					5.882	5.932	JAJO	49,667	259,105	08/06/2024	07/17/2037	1,082,749	XXX
29004C-AA-6	ELM26 26 A1 - CDO		1.A FE	5,609,319	5,600,000	5,616,905	5,567,813		(41,764)			5.384	5.050	JAJO	61,143	335,926	12/19/2024	04/20/2037	282,212	XXX
29004F-AE-1	ELM40 40 C - CDO		1.F FE	5,000,000	5,000,000	5,018,074	5,000,000					5.732	5.480	JAJO	60,501	152,043	03/21/2025	03/22/2038	1,630,729	XXX
29005D-AA-3	ELM42 42 A - CDO	C	1.A FE	4,013,000	4,000,000	4,004,725	4,013,474		474			5.666	4.745	JAJO	131,572		06/26/2025	03/31/2038	243,289	XXX
29246A-AL-4	EMPWR 221R A1R - CDO	C	1.A FE	5,016,250	5,000,000	5,013,597	5,015,836		(414)			5.274	5.258	JAJO	53,477	143,767	06/24/2025	10/20/2037	142,058	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
29246A-AQ-3	EMPWR 221R BR - CDO		1.C FE	6,800,000	6,800,000	6,811,421	6,800,000					5.634	5.370	JAJO	77,693	421,284	12/19/2024	10/20/2037	829,209	XXX
32010G-AA-3	FEIM 2019-1 D - CDO		4.B FE	1,614,999	1,625,000	1,599,833	1,640,614		(16,888)			11.846	8.450	JAJO	39,034	202,748	02/16/2022	01/20/2033	1,671,986	XXX
34963U-AA-5	FCBSL XIV E - CDO		3.C FE	955,013	975,000	953,936	972,947		10,480			11.511	11.292	JAJO	21,824	118,932	01/12/2022	10/23/2034	248,729	XXX
36164S-AB-0	GCMGRO 2025 L.P B - CDO		2.C FE	751,842	751,842	751,842	751,842					9.599	9.724	JAJO	20,849		09/22/2025	09/21/2037	764,472	XXX
36164S-AC-8	GCMGRO 2025 L.P C - CDO		3.C FE	618,532	618,532	618,532	618,532					12.349	12.502	JAJO	22,066		09/22/2025	09/21/2037	631,899	XXX
36173M-AA-4	GPIM 1 A - CDO	O	3.C YE	3,737,477	3,737,477	7,381,351	3,737,477					1.500	1.503	JAJO	11,835	53,142	11/20/2018	12/15/2060	764,112	XXX
36173M-AA-4	GPIM 1 A - CDO		3.C YE	1,868,739	1,868,739	3,690,675	1,868,739					1.500	1.503	JAJO	5,918	25,945	12/17/2018	12/15/2060	382,056	XXX
36173M-AB-2	GPIM 1 B - CDO	O	4.B YE	6,561,886	6,561,886	12,526,079	6,561,886					1.500	2.855	JAJO	20,779	98,428	11/20/2018	12/15/2060	1,337,621	XXX
36173M-AB-2	GPIM 1 B - CDO		4.B YE	3,473,940	3,473,940	6,631,454	3,473,940					1.500	2.855	JAJO	11,001	81,545	12/17/2018	12/15/2060	708,152	XXX
36321A-AP-8	GALXY 22RRR E3R - CDO		3.C FE	990,000	1,000,000	1,001,335	989,035		(965)			10.644	10.562	JAJO	22,766	83,760	03/24/2025	04/16/2034	272,519	XXX
37148B-AC-4	KLLM 4 ARR - CDO		1.A FE	3,004,500	3,000,000	3,006,900	2,983,738		(20,613)			5.314	4.993	JAJO	32,330	176,154	12/19/2024	07/20/2037	180,487	XXX
37149H-AN-6	KLLM 11 BR - CDO		1.C FE	5,000,500	5,000,000	5,011,153	4,975,886		(26,462)			5.684	5.462	JAJO	57,634	335,356	12/19/2024	10/20/2037	907,238	XXX
38178U-AJ-8	GOCAP 46(M) A2R - CDO		1.A FE	5,000,000	5,000,000	5,016,626	5,000,000					5.779	5.820	JAJO	56,987	288,950	03/28/2024	04/20/2037	200,351	XXX
38180B-AG-2	GCBSL 76B C - CDO	C	1.F FE	1,000,000	1,000,000	1,001,670	1,000,000					5.758	5.534	JAJO	10,556	72,433	08/07/2024	10/26/2037	1,015,390	XXX
38180B-AG-2	GCBSL 76B C - CDO		1.F FE	4,500,000	4,500,000	4,507,517	4,500,000					5.758	5.534	JAJO	47,503	325,946	08/07/2024	10/26/2037	4,569,257	XXX
38181E-AJ-9	GOCAP 16RRR CR3 - CDO		1.F FE	250,000	250,000	249,510	250,000					6.465	6.306	FMAN	2,335	6,571	05/23/2025	08/09/2039	253,994	XXX
39310A-AN-0	GRLPK 1 ERR - CDO		3.A FE	1,999,720	2,000,000	1,969,241	1,998,767		(953)			8.608	8.451	JAJO	31,563	135,701	03/07/2025	01/25/2038	880,842	XXX
398079-BL-6	GWOLF II C2 - CDO		2.C FE	2,970,000	3,000,000	2,993,072	3,087,569		(12,380)			8.366	7.776	JAJO	54,380	269,044	03/12/2021	04/17/2034	1,977,875	XXX
39808G-AN-6	GWOLF II DR - CDO		3.C FE	5,092,500	5,250,000	5,181,998	5,260,953		(4,635)			11.216	11.235	JAJO	127,584	622,530	03/12/2021	04/17/2034	2,321,996	XXX
39808T-AE-8	GWOLF V DR - CDO		3.C FE	2,007,260	2,000,000	1,993,816	1,994,487		(12,773)			9.970	10.836	JAJO	36,555	213,988	01/14/2025	01/27/2031	2,048,579	XXX
39809B-AA-4	GWOLF VII D - CDO		3.C FE	3,697,494	3,750,000	3,752,471	3,748,493		(12,132)			10.074	10.087	JAJO	76,608	400,737	05/07/2021	10/20/2031	3,850,754	XXX
39809H-AA-1	GWOLF VI D - CDO		3.C FE	3,543,700	3,600,000	3,599,785	3,628,930		(15,945)			9.870	9.599	JAJO	65,139	378,197	05/05/2021	04/28/2031	3,120,897	XXX
39809J-AA-7	GWOLF 3RRR DR - CDO		3.C FE	5,472,335	5,500,000	5,450,047	5,622,368		(18,814)			11.039	10.468	JAJO	119,742	644,850	01/26/2022	04/22/2033	459,114	XXX
40190A-AA-1	GCFRF IV A1 - CDO		1.G PL	1,211,173	1,211,173	1,211,173	1,211,173					6.985	6.562	JAJO	21,621	11,504	09/22/2025	04/10/2038	168,279	XXX
40190A-AK-9	GCFRF IV B1 - CDO		2.B	302,793	302,793	302,793	302,793					8.985	8.582	JAJO	6,953	3,566	09/22/2025	04/10/2038	26,380	XXX
40190A-AN-3	GCFRF IV B2 - CDO		2.C PL	2,413,262	2,413,262	2,486,384	2,413,262					8.985	8.997	JAJO	55,414	28,424	09/18/2025	04/10/2038	2,418,683	XXX
40436X-AG-2	HLM 143 BR - CDO	C	1.A FE	373,584	373,584	374,110	373,584					6.546	6.604	JAJO	4,959	26,834	06/28/2017	07/18/2029	113,450	XXX
413279-AJ-9	HPPK 1 C - CDO		1.F FE	3,500,000	3,500,000	3,515,933	3,500,000					5.834	5.579	JAJO	41,408	238,432	08/16/2024	10/20/2037	352,415	XXX
41757Q-AE-1	HARUS 2025-1 B - CDO		1.C FE	2,650,000	2,650,000	2,662,707	2,650,000					5.584	5.264	JAJO	30,009	79,135	03/13/2025	04/19/2038	740,085	XXX
439004-AJ-1	HOOK 1 C - CDO		1.E FE	250,000	250,000	250,810	250,000					6.510	5.894	JAJO	9,494		04/24/2025	07/26/2038	103	XXX
442913-AC-3	HLM 2024-21 B - CDO		1.C FE	9,700,000	9,700,000	9,716,217	9,700,000					5.655	5.292	JAJO	118,840	589,114	12/19/2024	10/15/2037	722,142	XXX
47047R-AQ-9	JTWN XVIII BR - CDO		1.B FE	3,952,073	3,950,000	3,953,693	3,925,370		(26,724)			5.708	5.439	JAJO	41,335	251,019	12/19/2024	07/25/2035	1,321,893	XXX
48250Q-AH-1	KKR 12RR ER2 - CDO		3.C FE	1,968,125	2,000,000	1,973,175	1,987,959		(13,801)			10.316	10.046	JAJO	44,703	218,904	04/02/2024	10/15/2030	68,682	XXX
48251D-AG-1	KKR 16 D2R - CDO		4.B FE	3,139,725	3,250,000	3,111,760	3,093,517		(8,557)			11.256	11.150	JAJO	74,181	386,081	06/16/2022	10/20/2034	790,792	XXX
48251G-AC-3	KKR 17R ER - CDO		4.A FE	4,703,925	4,750,000	4,473,747	4,859,755		(32,634)			11.556	9.759	JAJO	118,932	579,616	05/12/2021	04/17/2034	590,796	XXX
48252V-AA-3	KKR 22 E - CDO		3.C FE	2,933,130	3,000,000	2,975,938	3,043,321		(9,917)			10.146	9.825	JAJO	61,722	322,713	05/04/2021	07/21/2031	10,066	XXX
48252X-AA-9	KKR 23 E - CDO		3.C FE	10,350,257	10,700,000	10,193,527	10,703,583		(52,554)			10.146	10.104	JAJO	220,141	1,151,009	11/30/2021	10/20/2031	388,062	XXX
48253P-AE-7	KKR 26 ER - CDO		3.C FE	987,500	1,000,000	978,566	994,671		(6,953)			11.316	11.115	JAJO	24,518	119,591	07/21/2021	10/16/2034	170,333	XXX
48254D-AA-1	KKR 34 E - CDO		3.C FE	4,950,000	5,000,000	4,850,951	5,128,739		(15,954)			11.016	10.500	JAJO	119,342	582,747	06/04/2021	07/17/2034	293,732	XXX
48254M-AA-1	KKR 31 E - CDO		4.A FE	2,433,156	2,450,000	2,319,738	2,423,731		(15,689)			10.616	10.531	JAJO	52,741	275,192	09/16/2024	04/20/2034	701,493	XXX
48254T-AA-6	KKR 33 E - CDO		4.B FE	2,475,000	2,500,000	2,351,357	2,566,822		(7,723)			10.756	10.255	JAJO	54,527	284,347	05/07/2021	07/20/2034	214,796	XXX
48254W-AC-5	KKR 40 ER - CDO		3.C FE	712,500	712,500	670,420	712,500					11.134	10.822	JAJO	16,087	83,765	05/24/2024	10/20/2034	280,242	XXX
48254X-AA-7	KKR 36 E - CDO		3.C FE	3,754,500	3,750,000	3,529,453	3,743,497		(27,172)			11.446	11.173	JAJO	93,000	453,409	01/07/2022	10/16/2034	1,374,862	XXX
48255M-AA-0	KKR 41 E - CDO		3.C FE	1,003,800	1,000,000	937,610	1,002,012		(1,788)			10.582	10.522	JAJO	22,387	83,356	02/11/2025	04/16/2035	39,111	XXX
48255R-AE-1	KSTAT 1RR ER2 - CDO		3.A FE	1,000,000	1,000,000	952,837	1,000,000					9.634	9.770	JAJO	19,537	79,817	12/17/2024	07/21/2031	74,687	XXX
50200J-AJ-0	LCM 27 C - CDO	O	1.F FE	2,246,625	2,250,000	2,261,072	2,332,415		(31,908)			6.105	4.465	JAJO	29,381	150,463	10/26/2018	07/16/2031	519,969	XXX
50200W-AD-4	LCM 28 C - CDO	O	1.C FE	4,000,000	4,000,000	4,011,793	4,000,000					6.296	6.359	JAJO	51,068	274,573	10/16/2018	10/20/2030	1,084,377	XXX
55818T-AG-7	MDPK 14RR ER - CDO		3.C FE	5,910,640	6,145,000	5,960,769	6,052,294		(12,746)			9.919	9.994	JAJO	120,211	650,693	01/10/2025	10/22/2030	324,003	XXX
55819E-AE-4	MDPK XXXI ER - CDO		3.A FE	1,200,000	1,200,000	1,164,082	1,200,000					10.260	10.096	JAJO	23,940	131,150	05/30/2024	07/23/2037	69,839	XXX
55819G-BA-6	MDPK XXXIV BRR - CDO		1.B FE	3,707,673	3,700,000	3,708,371	3,685,849		(21,802)			5.694	5.468	JAJO	45,059	231,988	12/19/2024	10/16/2037	1,479,107	XXX
55819L-AE-8	MDPK XXXV ER - CDO		3.C FE	3,500,000	3,500,000	3,448,167	3,500,000					10.246	10.398	JAJO	72,718	380,037	03/12/2021	04/20/2032	35,711	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
55819M-AN-6	MDPK XXXV A1R - CDO	C	1.A FE	2,004,633	2,004,633	2,004,637	2,004,633					5.136	5.127	JAJO	20,878	56,237	06/26/2025	04/20/2032	34,656	XXX
55820E-AG-6	MDPK XXIX ER - CDO		3.A FE	2,000,000	2,000,000	1,970,208	2,000,000					9.734	9.558	JAJO	39,479	117,870	03/07/2025	03/25/2038	1,277,608	XXX
55821L-AL-8	MDPK 39R BR - CDO		1.C FE	5,003,489	5,000,000	5,002,500	4,969,777		(33,447)			5.607	5.341	JAJO	55,295	310,875	12/19/2024	10/22/2034	4,590,821	XXX
55822C-AA-1	MDPK 52 E - CDO		3.C FE	1,576,000	1,600,000	1,528,945	1,564,790		(8,232)			10.619	10.822	JAJO	33,509	180,779	09/17/2024	01/22/2035	667,708	XXX
566063-AA-1	MP20 XX E - CDO		4.A FE	3,663,000	3,700,000	3,711,906	3,688,695		(20,795)			11.231	9.848	JAJO	80,804	440,829	04/09/2021	04/24/2034	1,573,800	XXX
56607T-AQ-8	MP23 XXIII D2 - CDO		3.A FE	3,467,975	3,725,000	3,641,744	3,568,814		16,425			9.869	10.926	JAJO	72,503	392,551	03/15/2022	01/22/2035	1,508,721	XXX
63172D-AA-9	CFOZ 2019 A - CDO		2.A FE	774,299	774,299	696,497	774,299					3.980	3.999	FMAN	3,938	30,817	08/16/2019	08/31/2034	204	XXX
64130H-AY-7	NEUB 24 CR2 - CDO	C	1.F FE	500,000	500,000	501,689	500,000					5.984	6.477	JAJO	6,068	32,746	08/08/2024	10/19/2038	69,976	XXX
64131Q-AQ-3	NEUB 26RR BR2 - CDO		1.C FE	7,100,000	7,100,000	7,111,893	7,100,000					5.620	5.307	JAJO	80,009	444,002	12/19/2024	10/18/2038	2,879,307	XXX
64132T-AW-3	NEUB 33 BR2 - CDO		1.C FE	4,100,000	4,100,000	4,119,626	4,100,000					5.594	5.634	JAJO	49,053	137,891	03/14/2025	04/18/2039	300,892	XXX
671060-AG-6	OCP 2024-35 C - CDO		1.F FE	4,000,000	4,000,000	4,013,564	4,000,000					5.858	5.625	JAJO	42,959	281,370	08/20/2024	10/26/2037	1,507,483	XXX
67111M-AA-4	OZLM XVII D - CDO		3.C FE	3,057,918	3,125,000	2,977,323	3,140,471		(35,880)			10.136	9.429	JAJO	64,230	335,843	06/22/2021	07/22/2030	873,143	XXX
67112E-AA-1	OZLM XXI D - CDO		3.C FE	2,346,188	2,425,000	2,219,235	2,454,904		(32,340)			9.686	8.701	JAJO	47,630	249,581	10/31/2018	01/20/2031	210,630	XXX
67112H-AA-4	OZLM XVIII E - CDO		3.C FE	1,602,645	1,650,000	1,524,080	1,676,212		(21,809)			9.666	8.543	JAJO	34,556	169,722	08/22/2018	04/15/2031	317,548	XXX
67121Q-AE-5	OFSBS 15 B - CDO		1.C FE	2,650,000	2,650,000	2,660,989	2,650,000					5.584	5.281	JAJO	30,009	89,677	03/13/2025	03/31/2038	76,282	XXX
67570Q-AP-6	OCP 2019-16 CR - CDO	C	1.F FE	750,000	750,000	751,847	750,000					6.039	6.082	JAJO	10,442	49,339	03/08/2021	04/10/2033	174,652	XXX
67591X-AE-1	OCT38 38 DR - CDO		3.C FE	6,501,000	6,600,000	6,663,119	6,521,239		20,462			11.134	12.006	JAJO	149,016	877,936	08/06/2024	10/20/2037	6,775,687	XXX
675923-AA-4	OCT34 34 E1 - CDO		3.C FE	3,291,209	3,454,250	3,186,401	3,460,240		(2,087)			9.646	9.715	JAJO	67,565	354,114	04/27/2021	01/22/2030	938,678	XXX
67592A-AA-8	OCT39 39 E - CDO		3.C FE	2,091,541	2,200,000	2,169,721	2,202,219		(36,744)			9.896	9.523	JAJO	44,147	231,095	11/27/2018	10/21/2030	1,059,035	XXX
67592G-AE-7	OCT41 41 ER - CDO		3.C FE	1,990,400	2,000,000	1,913,781	2,056,789		(4,857)			11.296	10.859	JAJO	48,950	238,777	10/15/2021	10/15/2033	199,040	XXX
67707E-BY-9	OAKC 2 CR2 - CDO	C	1.F FE	1,000,000	1,000,000	1,002,931	1,000,000					5.620	5.651	JAJO	11,240	47,827	12/18/2024	01/21/2038	192,922	XXX
69120U-AC-7	OR 21 C - CDO		1.F FE	250,000	250,000	249,984	250,000					6.265	6.129	JAJO	3,002	6,298	05/16/2025	07/24/2034	1,878	XXX
69121C-AL-6	OR 8R CR - CDO		1.F FE	250,000	250,000	250,516	250,000					6.265	6.098	JAJO	3,002	8,511	03/27/2025	04/24/2037	84,921	XXX
693979-AA-4	PPMC 7 A1 - CDO	C	1.A FE	5,008,000	5,000,000	5,017,649	5,008,207		207			5.354	5.371	JAJO	54,288	145,789	06/24/2025	07/20/2037	114,509	XXX
69689G-AE-7	PLMRS 2018-1 DR - CDO		3.B FE	1,001,300	1,000,000	973,439	999,453		(1,847)			10.824	10.894	JAJO	21,950	84,906	03/24/2025	04/20/2037	186,491	XXX
69703L-AA-6	PLMRS 2024-2 A1 - CDO	C	1.A FE	1,095,822	1,092,000	1,095,348	1,095,709		(113)			5.284	4.767	JAJO	11,702	31,454	06/27/2025	07/20/2037	73,801	XXX
74971J-AA-6	RRAM 16 D - CDO		3.C FE	1,352,208	1,350,000	1,331,954	1,349,434		372			10.416	10.082	JAJO	30,467	149,129	07/25/2024	07/15/2036	12,072	XXX
74979R-AJ-1	RRAM 5R DR - CDO		3.C FE	5,625,000	5,625,000	5,692,363	5,625,000					10.505	10.158	JAJO	128,024	626,413	04/19/2024	04/15/2039	5,766,201	XXX
74988G-AA-3	RRAM 38 D - CDO		3.C FE	2,000,000	2,000,000	1,968,579	2,000,000					8.405	7.864	JAJO	36,420	120,782	02/05/2025	04/16/2040	2,038,372	XXX
75010F-AA-4	RAD 9 ER - CDO		3.A FE	300,000	300,000	288,940	300,000					9.655	9.455	JAJO	6,275	23,516	12/19/2024	01/15/2038	7,180	XXX
75888H-AY-7	REG12 XII BRR - CDO		1.C FE	9,701,727	9,700,000	9,721,559	9,635,705		(73,709)			5.705	5.451	JAJO	119,890	608,147	12/19/2024	10/15/2037	329,289	XXX
75888T-AQ-8	REG16 16R BR - CDO		1.C FE	2,700,462	2,700,000	2,705,147	2,682,333		(18,043)			5.605	5.270	JAJO	32,787	166,541	12/19/2024	01/18/2033	345,033	XXX
77341A-AE-3	ROCKT 2025-1 B - CDO		1.C FE	2,574,000	2,600,000	2,605,778	2,563,913		(10,087)			5.505	5.401	JAJO	31,009	91,767	03/18/2025	03/31/2038	297,376	XXX
77342H-AA-5	ROCKT 2018-1 E - CDO		4.A FE	6,508,516	6,975,000	6,404,785	6,949,646		(55,581)			10.001	9.641	FMAN	81,380	739,286	12/17/2020	05/20/2031	62,706	XXX
77342L-AA-6	ROCKT 2018-2 E - CDO		4.A FE	6,271,425	6,450,000	5,898,403	6,355,246		2,217			10.146	10.180	JAJO	132,702	693,833	04/19/2022	10/20/2031	860,893	XXX
77587E-AJ-7	RMRK 2 D - CDO		3.C FE	379,313	425,000	402,122	391,408		4,330			10.370	12.977	JAJO	8,080	47,205	08/19/2022	07/25/2031	15,981	XXX
78109R-AJ-5	RRAM 2 DR - CDO		4.A FE	1,662,351	1,700,000	1,632,418	1,653,659		(7,361)			9.966	10.214	JAJO	36,709	180,036	10/03/2024	04/15/2036	676,158	XXX
82811R-BC-0	SLVRK 1-RR BRR - CDO		1.C FE	6,700,000	6,700,000	6,714,886	6,700,000					5.734	5.430	JAJO	77,909	421,863	12/19/2024	10/20/2037	1,163,078	XXX
82811R-BE-6	SLVRK 1-RR CRR - CDO		1.F FE	4,000,000	4,000,000	4,013,299	4,000,000					6.384	6.130	JAJO	51,785	278,147	12/19/2024	10/20/2037	1,269,963	XXX
83013M-AA-0	SIXTH STREET CLO 30 LTD. - CDO		3.C FE	3,150,000	3,150,000	3,138,674	3,150,000					9.078	8.208	JAJO	112,004		07/02/2025	07/19/2038	3,214,618	XXX
85816L-AE-8	STCR 182 C - CDO	O	1.B FE	3,000,200	3,000,000	3,011,062	3,068,510		(27,752)			6.436	5.414	FMAN	23,600	209,606	10/24/2018	08/18/2031	1,841,972	XXX
85816L-AG-3	STCR 182 D - CDO		2.B FE	3,482,500	3,500,000	3,501,857	3,489,357		2,525			7.536	7.517	FMAN	32,239	283,575	10/05/2018	08/18/2031	1,026,823	XXX
85816M-AA-4	STCR 182 E - CDO		4.A FE	6,651,438	6,975,000	5,814,378	6,878,308		(14,720)			10.336	10.351	FMAN	88,118	763,136	04/08/2021	08/18/2031	28,822	XXX
85816V-AC-0	STCR 2017-1 C - CDO	C	1.A FE	991,250	1,000,000	1,005,010	1,021,672		4,516			6.066	4.846	JAJO	13,143	66,362	04/23/2018	10/15/2030	128,087	XXX
869504-AC-4	SPSS 2011-1 B - ABS	C	2.B FE	115,070	115,072	114,125	115,073		—			7.680	7.804	MON	393	8,838	10/24/2011	11/15/2058	18,606	XXX
869504-AC-4	SPSS 2011-1 B - ABS		2.B FE	846,912	846,928	839,959	846,943		(1)			7.680	7.803	MON	2,891	65,044	10/24/2011	11/15/2058	136,943	XXX
87166X-AA-2	SYMP XX E - CDO		3.C FE	790,090	800,000	772,921	796,118		(6,189)			10.445	10.158	JAJO	17,873	88,700	03/12/2021	01/16/2032	56,949	XXX
87167V-AA-5	SYMP XXVI ER - CDO		4.C FE	2,000,000	2,000,000	1,851,638	2,000,000					11.646	11.302	JAJO	47,231	245,475	12/19/2024	04/20/2033	371,148	XXX
874779-AJ-0	TALPK 1R ER - CDO		3.C FE	1,650,000	1,650,000	1,649,967	1,650,000					9.884	9.385	JAJO	33,072	44,967	06/26/2025	07/20/2038	1,688,697	XXX
89623V-AN-1	CAVU 221R BR - CDO		1.C FE	6,300,000	6,300,000	6,306,806	6,300,000					5.707	5.435	JAJO	70,914	398,090	12/19/2024	10/22/2037	548,489	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
92325Q-AA-5	VENTR 32 A1 - CDO	C	1.A FE	806,874	806,874	806,908	806,874					5.246	5.254	JAJO	8,583	23,474	06/26/2025	07/18/2031	19,402	XXX
92332B-AA-9	VENTR 43 E - CDO		3.C FE	1,697,850	1,750,000	1,390,897	1,747,234		(8,198)			11.316	10.179	JAJO	42,907	209,284	04/27/2021	04/15/2034	217,675	XXX
92332G-AA-8	VENTR 42 E - CDO		3.C FE	5,820,000	6,000,000	5,551,629	6,109,032		(22,520)			11.466	10.490	JAJO	149,060	726,671	03/15/2021	04/17/2034	28,709	XXX
92332J-AA-2	VENTR 37 E - CDO		3.C FE	1,003,065	1,050,000	705,978	1,045,381		(2,932)			11.116	10.468	JAJO	25,289	123,441	05/07/2021	07/15/2032	154,646	XXX
92332P-AA-8	VENTR 38 E - CDO		3.C FE	3,762,759	3,900,000	2,663,430	3,910,953		(5,314)			11.070	10.736	JAJO	75,552	458,632	06/30/2021	07/30/2032	425,857	XXX
92891F-AC-9	VOYA 2019-3 ER - CDO		3.C FE	992,301	1,000,000	1,005,137	991,749		(552)			10.643	10.752	JAJO	22,469	56,236	05/01/2025	10/18/2032	324,455	XXX
92917W-BS-6	VOYA 184RRR CR - CDO		1.F FE	4,500,000	4,500,000	4,515,271	4,500,000					7.163	5.629	JAJO	69,840	327,867	08/14/2024	10/15/2037	2,228,530	XXX
94949F-AN-3	WELF 222R BR - CDO		1.C FE	8,600,000	8,600,000	8,623,800	8,600,000					5.734	5.417	JAJO	100,002	546,572	12/19/2024	10/19/2037	879,802	XXX
97316V-AJ-5	WINDR 2021-4 E2 - CDO		3.C FE	2,750,000	2,750,000	2,577,518	2,750,000					10.546	10.699	JAJO	58,809	306,942	12/17/2021	01/22/2035	840,068	XXX
98887H-AQ-7	ZCLO3 3 CR - CDO		3.A FE	2,500,125	2,825,000	2,756,336	2,694,683		14,305			7.896	9.223	JAJO	48,331	239,888	07/08/2021	07/15/2031	1,048,576	XXX
1099999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				647,678,838	654,085,448	654,925,919	653,873,668		(1,656,502)			XXX	XXX	XXX	10,253,407	50,647,012	XXX	XXX	205,269,914	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																				
00835A-AD-0	AFFRM 24B D - ABS		2.B FE	1,000,591	1,000,000	1,002,942	1,000,085		(449)			5.500	5.557	MON	2,444	55,000	12/19/2024	09/17/2029	479,335	XXX
00835A-AE-8	AFFRM 24B E - ABS		3.B FE	1,001,855	1,000,000	1,005,938	1,000,798		(977)			7.350	7.405	MON	3,267	73,500	12/19/2024	09/17/2029	557,159	XXX
04542B-MT-6	ABFC 2005-AQ1 A5 - RMBS	O	1.A FM	1,557,718	1,523,330	1,488,624	1,514,470		(4,981)			4.688	4.219	MON	5,951	63,293	09/27/2018	03/25/2035	13,053	XXX
05551C-AA-3	BIBCARD 191 NOTES - ABS		1.G FE	12,971,903	12,971,903	12,611,194	12,971,903					3.500	3.515	JAJO	105,937	454,016	10/22/2019	01/07/2030	824,539	XXX
08866T-AB-8	BIB MERCHANT VOUCHER RECEIVABLES LTD - A	O	1.G FE	2,834,840	2,834,840	2,821,621	2,834,840					4.180	4.202	JAJO	27,649	118,496	03/02/2018	04/07/2028	300,031	XXX
10570N-AA-6	BRAVO 24CES1 A1A - RMBS		1.A FE	803,405	803,405	814,024	804,771		1,145			6.377	6.389	MON	4,269	51,233	04/30/2024	04/27/2054	2,888	XXX
10570P-AA-1	BRAVO 2024-CES2 A1A - RMBS		1.A	1,958,329	1,958,336	1,969,856	1,970,435		11,719			5.549	6.161	MON	9,056	117,724	12/19/2024	09/25/2054	12,582	XXX
10570P-AD-5	BRAVO 2024-CES2 A2 - RMBS		1.C	1,599,998	1,600,000	1,609,897	1,611,685		11,334			5.592	6.337	MON	7,456	89,472	12/19/2024	09/25/2054	116,748	XXX
10570P-AE-3	BRAVO 2024-CES2 A3 - RMBS		1.E	1,199,991	1,200,000	1,211,136	1,208,933		8,667			5.941	6.699	MON	5,941	71,292	12/19/2024	09/25/2054	7,345	XXX
12530M-AE-5	SORT 2021-1 A1 - ABS	C	1.E FE	931,150	931,327	751,785	931,303		22			1.428	1.548	MON	633	14,210	03/10/2021	03/15/2061	943,649	XXX
12636S-AE-5	COOPR 25CES4 A3 - RMBS		1.F FE	5,717,831	5,718,000	5,722,589	5,717,825		(6)			5.497	6.244	MON	26,193	52,386	10/31/2025	11/25/2060	546,766	XXX
126673-P2-2	CWL 2005-4 MF1 - RMBS	O	1.A FM	8,982,198	9,072,927	8,998,644	8,982,198					5.087	5.058	MON	38,462	366,721	09/27/2018	08/27/2035	14,416,468	XXX
126673-WE-8	CWL 2005-1 MF1 - RMBS	O	1.A FM	38,391	37,884	37,738	37,884		106			5.456		MON	172	1,719	09/27/2018	06/25/2035	6,625,000	XXX
126685-AD-8	CWHEL 2005-C 2A - RMBS	C	1.A FM	16,359	20,669	19,617	19,744		165			4.045	5.626	MON	39	952	04/20/2010	07/15/2035	1,016	XXX
126685-AF-3	CWHEL 2005-D 2A - RMBS	C	1.A FM	10,233	12,792	12,010	12,092		111			4.055	5.698	MON	24	591	04/22/2010	11/15/2035	1,139	XXX
144539-AC-7	CARR 2006-NC5 A3 - RMBS	O	1.A FM	10,649,339	11,866,800	10,811,972	10,649,339		11	–		3.996	4.517	MON	7,904	454,535	09/27/2018	10/27/2036	18,019,167	XXX
161546-FV-3	CFAB 2003-4 1A5 - RMBS	O	1.A FM	481,718	475,878	468,948	480,877		(895)			5.916	4.762	MON	2,346	23,217	09/27/2018	07/25/2036	763	XXX
17309N-AG-6	CRMSI 2006-1 M1 - RMBS	O	1.A FM	1,154,988	1,143,685	1,137,895	1,140,175		97			6.612	4.549	MON	6,302	50,987	09/27/2018	07/25/2036	59,103	XXX
19423D-AD-2	CASL 2018-A C - ABS	O	2.B FE	1,073,066	1,073,307	1,069,598	1,073,192		3			5.500	5.565	MON	984	59,032	11/07/2018	12/26/2047	6,763	XXX
30191L-AC-3	FIGRE 25HE1 C - RMBS		1.G FE	121,474	120,750	122,242	121,443		(32)			6.029	5.746	MON	607	6,673	01/28/2025	01/25/2055	228	XXX
3133TD-6W-1	FSPC T-010 A5 - RMBS	O	1.A	1,434	1,434	1,434	1,434					6.410	6.271	MON	8	84	04/01/2017	05/25/2029	1,671	XXX
31684F-AA-2	FIGRE 24HE5 A - RMBS		1.A FE	111,449	112,433	113,877	111,522		76			5.440	5.828	MON	102	6,116	11/06/2024	10/26/2054	333	XXX
31684F-AC-8	FIGRE 24HE5 C - RMBS		1.G FE	187,132	187,388	189,669	187,153		20			5.700	5.818	MON	178	10,681	10/10/2024	10/26/2054	555	XXX
31684G-AB-8	FIGRE 24HE3 B - RMBS		1.D FE	138,716	138,717	141,178	138,716		–			6.132	6.211	MON	142	8,506	07/11/2024	07/25/2054	470	XXX
31684H-AA-8	FIGRE 24HE1 A - RMBS		1.A FE	805,327	805,334	822,720	805,328		1			6.165	6.245	MON	827	49,649	03/19/2024	03/25/2054	788	XXX
316922-AA-1	FIGRE 25PF1 A - RMBS		1.A FE	2,198,176	2,198,243	2,230,398	2,198,171		(5)			5.758	5.784	MON	10,548	84,383	04/25/2025	06/25/2055	3,324	XXX
32028P-AF-2	FFML 2006-FF11 2A4 - RMBS	O	1.A FM	4,019,216	4,213,373	4,037,404	4,019,216					4.326	4.600	MON	3,038	187,680	09/27/2018	08/25/2036	19,148,078	XXX
349941-AB-0	FFIN 2024-1 B - ABS		1.D FE	392,697	392,762	403,217	392,718		5			5.950	6.030	MON	1,039	23,369	03/25/2024	12/15/2049	126,948	XXX
36272N-AB-0	GSMBS 25HE1 M1 - RMBS		1.C FE	100,000	100,000	100,447	100,000					6.122	5.913	MON	102	2,576	07/24/2025	10/25/2055	206	XXX
38237B-AA-8	GOOD 2024-1 A - ABS		1.F FE	1,788,978	1,736,442	1,689,747	1,786,943		(1,956)			6.250	5.980	MON	3,316	108,528	12/19/2024	06/20/2057	12,382	XXX
39571M-AH-1	GSKY 2024-1 D - ABS		2.B FE	857,595	827,034	856,289	860,176		2,581			7.330	5.378	MON	1,010	20,207	08/28/2025	06/25/2059	13,304	XXX
39571N-AF-3	GSKY 2025-1 C - ABS		1.G FE	1,299,962	1,300,000	1,316,703	1,299,966		4			5.690	5.758	MON	1,233	55,478	03/19/2025	03/25/2060	20,087	XXX
39571X-AC-8	GSKY 2024-2 A3 - ABS		1.A FE	1,299,566	1,300,000	1,324,965	1,299,501		(71)			5.150	5.214	MON	1,116	66,950	12/19/2024	10/27/2059	5,568	XXX
46590U-AA-0	HENDR 182 A - ABS	O	1.A FE	5,259,344	5,264,927	4,938,946	5,259,150		(1,712)			3.960	4.013	MON	9,266	207,912	10/04/2018	10/15/2075	871,763	XXX
46590U-AA-0	HENDR 182 A - ABS		1.A FE	3,157,297	3,164,710	2,968,765	3,158,210		(858)			3.960	4.031	MON	5,570	124,974	10/23/2018	10/15/2075	524,010	XXX
46590U-AB-8	HENDR 182 B - ABS	O	2.A FE	384,197	384,321	350,695	384,131		(166)			4.700	4.756	MON	803	18,052	10/02/2018	10/15/2077	63,675	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
46616P-AB-9	HENDR 2011-1 B - ABS	O	1.G FE	175,953	158,377	165,523	172,656		(889)			7.490	5.484	MON	527	11,862	12/06/2018	10/15/2058	722	XXX
46616Q-AA-9	HENDR 2011-2 A - ABS	C	1.A FE	89,450	89,502	89,079	89,495		—			4.940	4.992	MON	197	4,421	12/01/2011	09/15/2056	504	XXX
46616V-AA-8	HENDR 2012-1 A - ABS	O	1.A FE	5,299,654	5,256,917	5,098,420	5,334,607		(2,980)			4.210	4.042	MON	9,836	221,001	04/01/2017	02/16/2065	2,105,184	XXX
46616Y-AA-2	HENDR 2012-2 A - ABS	C	1.A FE	853,753	859,259	804,543	856,503		261			3.840	3.955	MON	1,466	33,688	09/25/2012	10/15/2059	9,804	XXX
46617J-AA-4	HENDR 2013-2 A - ABS	C	1.A FE	182,167	182,209	173,073	182,248		(4)			4.210	4.243	MON	341	7,799	07/23/2013	03/15/2062	1,106	XXX
46617L-AA-9	HENDR 133 A - ABS	C	1.A FE	48,910	48,950	46,722	48,941		(19)			4.080	4.118	MON	89	1,992	10/10/2013	01/17/2073	3,470	XXX
46651T-AA-9	HENDR 2018-1 A - ABS	O	1.A FE	1,859,361	1,911,095	1,735,380	1,870,006		570			3.740	4.085	MON	3,177	71,437	06/25/2018	10/17/2072	5,968	XXX
46651T-AB-7	HENDR 2018-1 B - ABS	O	2.A FE	157,347	157,404	139,251	157,296		(69)			4.700	4.757	MON	329	7,387	03/13/2018	10/15/2074	492	XXX
46651T-AB-7	HENDR 2018-1 B - ABS		2.A FE	34,002	39,351	34,813	35,146		94			4.700	6.546	MON	82	1,847	04/13/2020	10/15/2074	123	XXX
55275R-AD-4	MABS 2006-NC3 A4 - RMBS	O	1.A FM	4,004,551	8,546,688	4,097,923	4,004,551					4.166	9.019	MON	5,935	192,897	09/27/2018	10/25/2036	11,422,929	XXX
57643L-NW-2	MABS 2006-AB1 A3B - RMBS	O	1.A FM	1,097,627	1,943,519	1,125,178	1,097,627			185,892		6.000	10.511	MON	9,718	63,446	09/27/2018	02/25/2036	2,279,051	XXX
61749H-AE-0	MSAC 2006-HE3 A2D - RMBS	O	1.A FM	4,630,423	4,927,030	4,769,999	4,630,423					4.346	4.690	MON	3,569	219,058	09/27/2018	04/25/2036	12,262,914	XXX
61946G-AA-1	MSAIC 2017-2 A - ABS	C	1.D FE	56,729	56,736	53,652	56,625		22			3.820	3.934	MON	66	2,167	10/17/2017	06/22/2043	376	XXX
63890B-AC-0	NAVSL 2018-E B - ABS	O	1.B FE	5,619,647	5,620,000	5,547,725	5,619,927		27			4.440	4.482	MON	11,090	249,528	11/06/2018	12/15/2059	46,710	XXX
63940U-AD-6	NAVSL 2018-D B - ABS	O	1.B FE	14,993,829	15,000,000	14,695,991	14,997,230		524			4.570	4.618	MON	30,467	685,500	10/18/2018	12/15/2059	96,431	XXX
63942B-AA-2	NAVSL 2021-A A - ABS	C	1.A FE	57,271	57,279	52,628	57,272		—			0.840	0.848	MON	21	481	01/19/2021	05/15/2069	416	XXX
64032E-AJ-6	NSLT 2007-1 B2 - ABS		4.A FE	5,220,599	5,550,000	5,349,023	5,220,599			329,401		5.099	5.421	N/A	18,080	337,530	10/11/2018	08/25/2037	5,237,107	XXX
64034Y-AD-3	NSLT 2021-D C - ABS	C	1.F FE	999,718	1,000,000	872,774	999,806		21			3.500	3.528	MON	1,069	35,000	10/21/2021	04/20/2062	33,132	XXX
67108S-AJ-7	ONDK 252 B - ABS		1.G FE	999,926	1,000,000	1,002,646	999,928		2			5.230	5.285	MON	2,324	4,939	11/05/2025	11/17/2032	52,492	XXX
682687-AB-4	ODART 2021-1 B - ABS	C	1.A FE	1,111,992	1,112,366	1,110,918	1,111,249		(1,556)			1.260	1.700	MON	1,168	14,449	10/07/2021	07/14/2028	51,544	XXX
68269B-AC-2	OMFIT 2019-2 C - ABS	C	1.E FE	999,784	1,000,000	971,060	998,851		266			3.660	3.724	MON	1,728	36,600	09/16/2019	10/14/2036	40,021	XXX
68269M-AA-2	OMFIT 2021-1 A1 - ABS	C	1.A FE	2,499,341	2,500,000	2,432,999	2,499,859		121			1.550	1.561	MON	1,830	38,750	05/17/2021	06/16/2036	12,463	XXX
68269N-AB-8	OMFIT 2024-1 B - ABS		1.C FE	150,071	150,000	157,388	150,059		(7)			6.030	6.099	MON	427	9,045	04/25/2024	05/14/2041	82,500	XXX
70338C-10-9	PATRNL 2004-I A - ABS		1.G FE	981,432	1,161,457	1,168,218	1,146,447		8,016			6.673	7.346	MON	5,813	77,504	04/11/2012	05/04/2054	566,935	XXX
70338C-10-9	PATRNL 2004-I A - ABS	O	1.G FE	643,147	761,121	765,551	742,521		9,814			6.673	7.871	MON	3,809	50,789	04/11/2012	05/04/2054	371,521	XXX
74937Y-AA-6	RCKT 25CES4 A1A - RMBS		1.A	1,817,922	1,817,953	1,844,085	1,823,271		5,349			5.811	6.430	MON	8,803	70,428	04/16/2025	04/26/2055	5,814	XXX
74939F-AB-3	RCKT 2024-CES4 A1B - RMBS		1.A	66,717	66,718	67,497	66,960		155			6.298	6.380	MON	350	4,202	05/16/2024	06/27/2044	129	XXX
749414-AA-6	RCKT 24CES7 A1A - RMBS		1.A	1,291,535	1,293,430	1,297,515	1,299,443		7,660			5.158	5.766	MON	5,560	66,715	12/19/2024	10/25/2044	7,226	XXX
749414-AD-0	RCKT 24CES7 A2 - RMBS		1.A	599,993	600,000	601,515	604,307		4,185			5.371	6.100	MON	2,686	32,226	12/19/2024	10/25/2044	60,962	XXX
749414-AE-8	RCKT 24CES7 A3 - RMBS		1.C	1,299,975	1,300,000	1,308,345	1,309,325		9,066			5.770	6.507	MON	6,251	75,010	12/19/2024	10/25/2044	133,187	XXX
749420-AC-9	RCKT 25CES3 A2 - RMBS		1.A	3,985,900	3,986,000	4,033,998	3,999,903		14,003			5.736	6.488	MON	6,351	171,478	03/21/2025	03/25/2055	167,233	XXX
749420-AD-7	RCKT 25CES3 A3 - RMBS		1.E	6,084,999	6,085,000	6,170,741	6,106,856		21,856			5.986	6.751	MON	10,118	273,186	03/21/2025	03/25/2055	647	XXX
759950-CV-8	RAMC 2004-2 AF6 - RMBS	O	1.A FM	18,861	19,073	18,502	18,672		16			5.396	3.966	MON	86	664	04/01/2017	07/25/2034	5,000,000	XXX
759950-FZ-6	RAMC 2005-4 A5 - RMBS	O	1.A FM	11,698,310	14,500,000	12,351,609	11,698,310					6.066	7.449	MON	73,298	424,959	09/27/2018	02/25/2036	11,771,608	XXX
78448P-AF-7	SMB 2015-A C - ABS	O	1.A FE	16,111,822	16,000,000	15,992,598	16,012,120		(17,844)			4.500	4.507	MON	32,000	720,000	09/27/2018	10/15/2048	679,498	XXX
78475C-AA-3	SSI 251 A - ABS		1.G FE	97,056	97,057	98,223	97,045		(11)			6.150	6.199	JAJO	1,011	2,056	06/18/2025	07/27/2065	66,383	XXX
79589V-AB-0	GRADE 25LOC4 M1 - RMBS		1.D FE	100,000	100,000	100,215	100,000					6.032	6.170	MON	117	2,947	07/10/2025	06/25/2055	47	XXX
79589V-AP-9	GRADE 25LOC4 A1B - RMBS		1.A FE	443,824	443,824	444,529	443,824					5.582	5.709	MON	482	12,170	07/10/2025	06/25/2055	128	XXX
81377A-AD-4	SABR 2006-HE2 A2C - RMBS	O	1.A FM	4,224,651	11,242,053	4,254,635	4,224,651					4.146	11.191	MON	7,769	120,201	09/27/2018	07/25/2036	9,917,261	XXX
83611X-AC-8	SVHE 2006-EQ2 A3 - RMBS	O	1.A FM	6,121,613	8,440,926	6,175,095	6,121,613					4.006	5.524	MON	5,636	145,820	09/27/2018	01/25/2037	19,821,253	XXX
83715R-AG-7	SCSLC 2014 B - ABS	O	1.A FE	13,055,649	12,846,887	12,928,507	13,233,644		(163,806)			5.639	3.085	MON	62,383	780,135	10/18/2018	08/01/2035	335,057	XXX
86745J-AA-5	SNVA 181 A - ABS	C	1.F FE	609,088	609,218	588,668	608,431		(75)			4.870	4.893	JJ	13,269	29,669	10/26/2018	07/20/2048	23,186	XXX
86745J-AA-5	SNVA 181 A - ABS	O	1.F FE	8,124,713	8,126,446	7,852,326	8,115,949		(1,006)			4.870	4.893	JJ	176,992	395,758	10/26/2018	07/20/2048	309,282	XXX
86773A-AA-9	SUNRN 243 A1 - ABS		1.E FE	720,537	720,526	709,935	720,556		13			5.490	5.526	JAJO	6,703	39,557	12/19/2024	10/30/2059	405	XXX
86773A-AB-7	SUNRN 243 A2 - ABS		1.E FE	3,158,568	3,160,216	3,070,839	3,158,820		205			5.880	5.929	JAJO	31,486	185,821	12/19/2024	10/30/2059	7,758	XXX
869507-AA-1	SPSS 2017-1 A - ABS		1.A FE	305,375	305,528	279,936	306,024		(23)			4.190	4.201	MON	569	12,802	02/09/2017	01/15/2071	696	XXX
88576V-AA-8	HENDR 2008-3 A1 - ABS	O	1.A FE	736,809	629,121	700,361	713,673		(6,921)			8.000	4.823	MON	2,237	50,330	12/06/2018	06/15/2045	1,240	XXX
88576V-AA-8	HENDR 2008-3 A1 - ABS		1.A FE	170,191	187,797	209,063	187,021		57			8.000	8.248	MON	668	15,024	12/05/2008	06/15/2045	370	XXX
88576X-AA-4	HENDR 2010-1 A - ABS	C	1.A FE	75,801	75,821	76,307	76,050		(166)			5.560	5.194	MON	187	4,678	04/15/2010	07/15/2059	1,310	XXX
88576X-AB-2	HENDR 2010-1 B - ABS	C	1.A FE	88,516	88,558	89,561	88,670		(58)			9.310	9.343	MON	366	8,245	04/15/2010	07/15/2061	772	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS		1.A	500,633	490,816	496,927	499,908		(758)			7.294	6.953	MON	2,983	35,800	12/19/2024	10/25/2063	3,929	XXX
89182Q-AA-3	TPMT 24CES4 A1 - RMBS		1.A	1,577,522	1,578,030	1,579,715	1,587,098		9,274			5.122	5.709	MON	6,736	80,827	12/19/2024	09/25/2064	7,255	XXX
89182Q-AC-9	TPMT 24CES4 M1 - RMBS		1.E	699,998	700,000	702,204	705,168		5,013			5.573	6.318	MON	3,251	39,011	12/19/2024	09/25/2064	33,759	XXX
89183Q-AA-2	TPMT 24CES5 A1 - RMBS		1.A FE	1,419,884	1,419,901	1,422,106	1,428,594		8,435			5.167	5.763	MON	6,114	73,366	12/19/2024	09/25/2064	5,580	XXX
89183Q-AB-0	TPMT 24CES5 A2 - RMBS		1.D FE	3,332,959	3,333,000	3,336,036	3,357,342		23,659			5.202	5.940	MON	14,449	173,383	12/19/2024	09/25/2064	129,993	XXX
89183Q-AC-8	TPMT 24CES5 M1 - RMBS		1.G FE	3,332,898	3,333,000	3,349,027	3,357,715		24,065			5.601	6.351	MON	15,557	186,681	12/19/2024	09/25/2064	33,678	XXX
92839H-AA-4	VSTA 24CES1 A1 - RMBS		1.A FE	501,503	500,449	506,533	501,675		(14)			6.676	6.427	MON	2,784	32,238	04/14/2025	05/26/2054	6,831	XXX
92841Y-AA-3	VSTA 24CES2 A1 - RMBS		1.A FE	105,014	106,243	106,205	105,246		215			5.252	5.760	MON	465	5,580	11/19/2024	10/26/2054	390	XXX
1119999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				221,351,980	240,785,801	220,398,551	221,844,082		(19,281)	515,293		XXX	XXX	XXX	914,809	9,750,280	XXX	XXX	146,943,690	XXX
1209999999 – Subtotals – Financial Asset-Backed Securities – Self-Liquidating				1,989,830,192	2,079,235,376	1,937,567,688	2,005,231,594		153,520	3,678,544		XXX	XXX	XXX	16,135,047	104,054,703	XXX	XXX	1,185,612,814	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Not Self-Liquidating, Equity Backed Securities (Unaffiliated)																				
C5170@-AA-6	LIGHTNING 2022-1 A FUNDED - ABS		1.G	19,000,000	19,000,000	18,145,000	19,000,114		39			5.500	5.497	MS	348,333	947,329	02/18/2025	03/01/2037	1,501,731	1.000
C8854@-AA-3	THUNDERBIRD 2022-1 A FUNDED - ABS		1.G	19,000,000	19,000,000	18,145,000	19,000,073		(14)			5.500	5.497	MS	348,333	946,703	02/18/2025	03/01/2037	1,501,731	1.000
1319999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Not Self-Liquidating, Equity Backed Securities (Unaffiliated)				38,000,000	38,000,000	36,290,000	38,000,186		25			XXX	XXX	XXX	696,667	1,894,032	XXX	XXX	3,003,462	XXX
1409999999 – Subtotals – Financial Asset-Backed Securities – Not Self-Liquidating				38,000,000	38,000,000	36,290,000	38,000,186		25			XXX	XXX		696,667	1,894,032	XXX	XXX	3,003,462	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																				
00037U-AD-2	AASET 183 A - ABS		2.C FE	3,183,430	3,183,430	3,189,494	3,183,430					4.460	4.501	MON	6,310	145,167	11/02/2018	12/15/2038	36,630	
00038R-AA-4	AASET 2019-2 A - ABS		2.C FE	9,282	13,052	13,040	9,282					3.376	4.747	MON	18	441	09/25/2020	10/16/2039	214,174	1.000
00038R-AB-2	AASET 2019-2 B - ABS		4.A FE	164,353	513,554	506,846	164,353					4.458	13.928	MON	954	22,894	10/07/2019	10/16/2039	971,235	
00255U-AA-3	AASET 2020-1 A - ABS		2.A FE	91,074	92,778	92,128	92,597		48			3.351	3.673	MON	138	3,109	02/24/2021	01/17/2040	6,071	
01983K-AG-9	ALLO 241 A2 - ABS		1.G FE	250,000	250,000	253,772	250,000		–			5.940	6.014	MON	454	14,850	07/12/2024	07/20/2054	251,238	1.000
01983K-AH-7	ALLO 241 B - ABS		2.B FE	249,932	250,000	256,587	249,950		12			7.150	7.264	MON	546	17,875	07/12/2024	07/20/2054	251,490	1.000
01983K-AQ-7	ALLO 251 B - ABS		2.B FE	149,998	150,000	152,333	149,998		–			6.163	6.243	MON	282	6,600	03/27/2025	04/20/2055	150,770	
12479M-AH-1	CBCI 161 A - ABS		1.F FE	2,488,893	2,488,893	2,253,603	2,488,893					5.250	5.284	JAJO	27,585	130,667	05/19/2016	07/16/2046	56,957	
12479M-AJ-7	CBCI 161 B - ABS		2.B FE	10,400,000	10,400,000	7,943,790	10,400,000					7.500	7.570	JAJO	164,667	780,000	05/19/2016	07/16/2046	839,382	
12510H-AF-7	CAUTO 2020-1 A6 - ABS		1.E FE	2,079,375	2,080,654	1,971,690	2,079,683		(589)			3.556	3.853	MON	3,523	79,064	01/15/2020	02/15/2050	2,043,655	
12510H-BA-7	CAUTO 243 A2 - ABS		1.E FE	712,561	738,281	706,441	716,912		3,609			4.550	5.302	MON	1,493	33,498	09/27/2024	10/15/2054	721,789	1.000
12530M-AA-3	SORT 2020-1 A1 - ABS	C	1.E FE	1,777,432	1,777,678	1,495,713	1,777,678		605			1.690	1.696	MON	1,335	29,965	07/14/2020	07/15/2060	160,844	
14855M-AA-6	CLAST 2019-1 A - ABS	C	2.A FE	71,744	71,744	70,309	71,744		–			3.967	4.000	MON	126	2,846	04/11/2019	04/15/2039	442	
14856C-AA-7	CLAST 2018-1 A - ABS	C	2.A FE	122,830	128,475	127,190	124,688		503			4.125	8.408	MON	236	5,300	03/24/2020	06/15/2043	103,484	
14856C-AA-7	CLAST 2018-1 A - ABS		2.A FE	792,551	796,545	788,580	794,209		613			4.125	4.410	MON	1,460	32,857	12/03/2018	06/15/2043	5,575	
14856G-AA-8	CLAST 2021-1 A - ABS	C	1.F FE	14,983	14,983	14,856	14,983		–			3.474	3.500	MON	23	521	01/20/2021	01/15/2046	299	
14856G-AA-8	CLAST 2021-1 A - ABS		1.F FE	59,931	59,933	59,424	59,932		–			3.474	3.500	MON	93	2,082	01/20/2021	01/15/2046	1,197	
30605Y-AD-3	FLCON 171 B - ABS		1.F FE	13,697	13,716	13,716	13,716		4			6.300	6.423	MON	38	888	02/01/2017	02/15/2042	6,938	
30610G-AA-1	FLCON 2019-1 A - ABS		1.F FE	171,737	172,209	171,349	171,920		28			3.597	3.731	MON	275	6,194	01/22/2021	09/15/2039	2,987	
30610G-AA-1	FLCON 2019-1 A - ABS	C	1.F FE	102,210	102,177	101,667	102,156		109			3.597	3.582	MON	163	3,675	03/17/2021	09/15/2039	15,529	
440405-AE-8	HORZN 181 A - ABS	C	2.C FE	445,277	543,684	538,425	445,277					4.458	5.443	MON	1,077	24,237	12/01/2020	12/15/2038	1,398,615	
440405-AE-8	HORZN 181 A - ABS	O	2.C FE	1,134,147	1,384,795	1,371,401	1,134,147					4.458	5.443	MON	2,744	61,734	11/16/2018	12/15/2038	3,562,356	
46433@-AA-6	CLOUD HQ 2019-1 A2 - ABS		1.E PL	11,512,315	11,512,315	10,192,313	11,512,315					3.410	3.413	MON	32,714	399,272	02/19/2020	07/15/2040	965,782	
46651N-AA-2	JOLAR 2019-1 A - ABS	C	1.F FE	126,649	126,649	126,042	126,649		–			3.967	4.000	MON	223	5,024	05/17/2019	04/15/2044	843	
46651N-AA-2	JOLAR 2019-1 A - ABS		1.F FE	304,641	303,957	302,502	304,287		(81)			3.967	3.945	MON	536	12,058	03/09/2021	04/15/2044	2,022	
48244X-AA-0	KDAC 2017-1 A - ABS	O	4.A FE	2,500,182	3,311,412	3,306,478	2,500,182					4.212	5.579	MON	6,199	139,477	12/03/2018	12/15/2042	12,515,745	
48244X-AA-0	KDAC 2017-1 A - ABS		4.A FE	818,241	1,083,735	1,082,120	818,241					4.212	5.579	MON	2,029	45,647	02/23/2021	12/15/2042	4,096,062	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
62946A-AB-0	NPRL 2016-1 A2 - ABS	O	2.A FE	5,695,097	5,393,421	5,339,276	5,421,378		(15,413)			5.438	5.296	MON	8,962	293,294	09/27/2018	04/20/2046	48,790	
63943B-AB-9	NAVTR 2021-1 B - ABS		2.B FE	201,806	202,206	194,040	202,018		46			3.571	3.643	MON	321	7,221	11/18/2021	11/15/2046	119,456	1.000
67190A-AD-8	OAKIG 2021-1 A4 - ABS	C	2.B FE	2,033,611	1,982,500	1,212,224	1,992,665		(11,053)			3.260	3.020	MON	1,975	64,630	06/08/2021	01/20/2051	1,968,667	
72353P-AA-4	PION 1 A - ABS	C	2.B FE	177,368	177,369	176,235	177,238		174			3.967	4.182	MON	313	7,036	05/23/2019	06/15/2044	152,538	
78433X-AB-6	SALTT 211 A - ABS	C	1.F FE	288,096	288,096	280,895	287,852		110			2.675	2.770	MON	343	7,707	10/18/2021	02/28/2033	42,166	
85573L-AA-9	STARR 2019-1 A - ABS	C	1.F FE	300,699	300,713	299,984	300,712		3			4.089	4.125	MON	547	12,296	04/12/2019	03/15/2044	294,576	
86190B-AB-0	STR 2021-1 A2 - ABS	C	1.A FE	244,264	244,375	206,945	244,301		9			2.960	2.983	MON	221	7,234	05/19/2021	06/20/2051	235,684	
86212V-AE-4	STR 2018-1 A2 - ABS	O	1.A FE	680,002	680,258	677,099	680,195		32			4.290	4.334	MON	892	29,183	10/12/2018	10/20/2048	669,518	
86212V-AE-4	STR 2018-1 A2 - ABS		1.A FE	214,830	226,753	225,700	220,255		3,267			4.290	6.062	MON	297	9,728	04/16/2024	10/20/2048	223,173	1.000
86212V-AG-9	STR 2018-1 A4 - ABS	C	1.C FE	991,371	938,333	926,184	952,110		(7,310)			4.740	3.919	MON	1,359	44,477	10/28/2020	10/20/2048	924,471	
86212V-AG-9	STR 2018-1 A4 - ABS	O	1.C FE	2,927,409	2,927,600	2,889,694	2,922,309		2,180			4.740	4.895	MON	4,240	138,768	10/12/2018	10/20/2048	2,884,348	
86212V-AG-9	STR 2018-1 A4 - ABS		1.C FE	3,965,485	3,753,333	3,704,736	3,808,438		(29,239)			4.740	3.919	MON	5,436	177,908	10/28/2020	10/20/2048	3,697,883	
86212X-AB-6	STR 2019-1 A2 - ABS	C	1.A FE	469,203	469,209	401,346	468,318		20			3.650	3.713	MON	523	17,126	11/06/2019	11/22/2049	91,074	
86212X-AG-5	STR 231 A2 - ABS		1.C FE	501,043	493,542	496,457	498,168		(1,723)			6.920	6.581	MON	1,044	34,153	04/11/2024	06/20/2053	490,521	
86212X-AN-0	STR 241 A3 - ABS		1.C FE	98,760	99,167	100,241	98,884		74			5.930	6.102	MON	180	5,881	04/10/2024	05/20/2054	98,024	1.000
86212X-AP-5	STR 241 A4 - ABS		1.C FE	296,918	297,500	304,413	297,036		71			5.940	6.050	MON	540	17,672	04/18/2024	05/20/2054	291,058	1.000
87404L-AA-0	TLWND 2019-1 A - ABS		2.A FE	1,470,248	1,876,264	1,858,878	1,592,818		27,583			3.967	9.971	MON	3,308	74,431	06/23/2020	12/15/2044	14,872	
87404L-AA-0	TLWND 2019-1 A - ABS	C	2.A FE	102,955	102,956	102,002	111,520		(1,068)			3.967	1.279	MON	182	4,084	11/22/2019	12/15/2044	816	
88315L-AL-2	TMCL 211 A - ABS	C	1.F FE	127,458	153,333	144,338	140,273		3,645			1.680	5.943	MON	79	2,576	10/13/2022	02/20/2046	101,809	
94354K-AA-8	WAAV 2019-1 A - ABS	C	2.A FE	332,935	332,950	326,987	332,945		1			3.597	3.625	MON	532	11,976	09/30/2019	09/15/2044	208,918	
94354K-AA-8	WAAV 2019-1 A - ABS		2.A FE	605,969	665,900	653,973	626,759		3,859			3.597	5.956	MON	1,065	23,952	06/17/2020	09/15/2044	5,130	1.000
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				61,472,994	63,170,425	57,623,457	61,133,411		(19,873)			XXX	XXX	XXX	287,600	2,997,276	XXX	XXX	40,945,602	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																				
038779-AB-0	ARBYS 2020-1 A2 - ABS		2.C FE	437,108	473,750	461,422	455,943		10,336			3.237	5.805	JAJO	2,598	15,335	02/14/2024	08/01/2050	470,023	
05603C-AA-1	BSDCAP SNR27 - ABS		2.B PL	2,817,450	3,386,000	3,310,465	2,982,569		165,119			7.113	15.400	JAJO	60,210	175,048	08/08/2025	10/31/2027	3,449,525	
14051L-AA-0	CAPST 241 A - ABS		1.A FE	1,800,000	1,800,000	1,799,995	1,800,000					5.084	4.594	MON	4,067	101,673	12/19/2024	10/16/2028	1,784,992	1.000
14990@-AA-9	CEAMER FINANCE III LLC - ABS		2.B PL	5,155,813	5,155,813	5,311,137	5,155,813					6.790	6.795	MN	42,788	297,015	11/22/2024	11/15/2039	6,908	1.000
233046-AL-5	DNKN 2019-1 A23 - ABS		2.B FE	680,203	694,688	685,072	688,374		1,630			4.352	4.674	FMAN	3,443	30,233	04/06/2020	05/20/2049	677,836	
25755T-AH-3	DPABS 2017-1 A23 - ABS	C	2.A FE	282,000	282,000	280,382	282,000					4.118	4.139	JAJO	2,129	11,613	06/12/2017	07/25/2047	280,245	
25755T-AH-3	DPABS 2017-1 A23 - ABS		2.A FE	236,763	235,000	233,652	235,389		(233)			4.118	4.027	JAJO	1,774	9,677	03/21/2019	07/25/2047	233,538	
33830J-AE-5	GUYS 231 A2 - ABS		2.C FE	2,029,500	1,980,000	2,036,392	2,025,277		(4,223)			7.549	7.056	JAJO	27,403	74,735	05/21/2025	01/26/2054	1,914,703	
40172G-AA-0	GP-OPP FD RNF A - ABS		1.G PL	59,842,000	59,842,000	59,730,814	59,842,000					6.389	6.205	FMAN	446,050	2,764,701	12/31/2024	01/21/2040	2,682,277	1.000
40172G-AB-8	GUGGENHEIM PARTNERS OPPORTUNISTIC RATED		2.C PL	33,265,000	33,265,000	33,034,973	33,265,000					7.889	7.730	FMAN	306,164	1,877,810	12/31/2024	01/21/2040	33,265,000	1.000
40172G-AC-6	GP-OPP FD RNF C - ABS		3.C PL	21,295,000	21,295,000	21,035,265	21,295,000					8.889	8.749	FMAN	220,839	1,347,619	12/31/2024	01/21/2040	11,692,885	1.000
693342-AD-9	PCG 2022-A A4 - ABS	C	1.A FE	249,992	250,000	222,083	247,200		(2,795)			4.451	4.543	JD	927	11,128	05/03/2022	12/01/2049	5,086	
693342-AE-7	PCG 2022-A A5 - ABS		1.A FE	5,999,794	6,000,000	5,237,261	5,921,071		(78,799)			4.674	4.766	JD	23,370	280,440	05/03/2022	12/01/2053	776,211	
693342-AK-3	PCG 2022-B A5 - ABS		1.A FE	8,249,223	8,250,000	7,686,502	8,250,050		(2,093)			5.099	5.099	JD	35,056	420,668	07/13/2022	06/01/2054	1,039,479	
72703P-AC-7	PLNT 2019-1 A2 - ABS	C	2.B FE	569,640	569,640	545,381	569,640					3.858	3.884	MJSD	1,587	21,977	11/20/2019	12/06/2049	34,733	
72703P-AJ-2	PLNT 2025-1 AII - ABS		2.B FE	5,500,000	5,500,000	5,497,933	5,500,000					5.649	5.686	MJSD	13,809		12/05/2025	12/05/2055	5,228,195	1.000
83546D-AQ-1	SONIC 2021-1 A22 - ABS	C	2.B FE	239,375	239,375	207,524	239,375					2.636	2.651	MON	193	6,310	07/29/2021	08/21/2051	225,912	
83546D-AQ-1	SONIC 2021-1 A22 - ABS		2.B FE	114,954	143,625	124,514	120,416		3,230			2.636	6.209	MON	116	3,786	04/18/2024	08/21/2051	135,547	
864300-AE-8	SUBWAY 2024-1 A23 - ABS		2.B FE	23,848,559	23,512,500	24,299,231	23,818,782		(26,151)			6.505	6.356	JAJO	259,163	1,529,488	11/07/2024	07/30/2054	23,894,872	1.000
864300-AL-2	SUBWAY 2024-3 A23 - ABS		2.B FE	484,211	495,000	490,783	485,133		806			5.914	6.276	JAJO	4,960	29,274	11/07/2024	07/30/2054	459,190	
869509-AA-7	SPSS-121-A - ABS	O	1.F FE	438,837	454,459	425,046	442,386		(53)			5.140	5.722	MON	1,431	23,014	03/07/2018	11/15/2052	92,647	
87342R-AE-4	BELL 181 A22 - ABS	O	2.B FE	6,905,625	6,905,625	6,918,697	6,905,625					4.940	4.970	FMAN	34,114	341,138	11/14/2018	11/25/2048	6,784,189	
87342R-AE-4	BELL 181 A22 - ABS		2.B FE	1,905,000	1,905,000	1,908,606	1,905,000					4.940	4.970	FMAN	9,411	94,107	11/14/2018	11/25/2048	1,871,500	
87342R-AJ-3	BELL 2021-1 A23 - ABS		2.B FE	198,592	245,625	215,572	207,750		5,312			2.542	5.902	FMAN	624	6,244	04/11/2024	08/25/2051	233,024	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
87358A-AA-0	TACSEE 2 LIMITED CLASS A - ABS		2.B PL	78,013	78,013	79,149	78,013					9.000	9.169	MON	312	6,979	12/10/2024	01/15/2028	2,456	1.000
87358A-AB-8	TACSEE 2 LIMITED CLASS E - ABS		2.B	196,291	196,291	252,167	196,291						60.059	MON			12/10/2024	01/15/2028	152,280	1.000
88240T-AD-3	ERCOTT 2022 A4 - ABS		1.A FE	7,999,176	8,000,000	7,595,601	8,000,000		–			5.167	5.167	FA	172,233	413,360	06/08/2022	02/01/2052	1,218,134	
88240T-AD-3	ERCOTT 2022 A4 - ABS	C	1.A FE	249,974	250,000	237,363	250,000					5.167	5.167	FA	5,382	12,918	06/08/2022	02/01/2052	38,067	
89255#-AA-9	VUMC 2018-1 LOAN - ABS	O	1.F PL	29,725,470	29,725,470	26,482,273	29,725,470					4.920	4.971	MON	121,874	1,462,493	06/07/2018	07/01/2048	261,875	
89255#-AA-9	VUMC 2018-1 LOAN - ABS		1.F PL	811,998	693,594	617,920	791,053		(4,365)			4.920	3.719	MON	2,844	34,126	02/18/2021	07/01/2048	6,110	
92580@-AA-1	VICOF 3 TERM LOAN FUNDED - ABS		1.F PL	14,690,582	14,690,582	14,512,812	14,690,582					4.000	5.010	MON	48,969	585,820	12/13/2022	11/30/2029	418,851	
92581*-AA-2	VICOF 2 REFI TERM LOAN FUNDED - ABS		1.E PL	9,602,222	9,626,288	9,577,242	9,624,266		3,317			4.000	4.316	MON	12,246	445,150	02/22/2022	02/20/2030	2,711,370	
95058X-AL-2	WEN 211 A22 - ABS		2.B FE	78,149	95,499	85,158	81,502		2,036			2.775	6.079	MJSD	118	2,650	04/18/2024	06/15/2051	90,875	
974153-AE-8	WSTOP 241 A2 - ABS		2.B FE	750,000	750,000	770,617	750,000					5.858	5.900	MJSD	3,173	44,179	11/19/2024	12/07/2054	716,897	
BGH70H-7E-6	WOLFENT 2021-1 B - ABS		3.B PL	9,941,547	9,941,547	9,922,519	9,941,547					4.980	5.008	FMAN	206,287	371,317	03/19/2021	05/20/2045	46,092	
BGHAET-AS-3	CEAMER FINANCE IV LLC - ABS		2.B	7,250,000	7,250,000	7,250,000	7,250,000						6.269	MON			11/24/2025	12/15/2040	43,076	1.000
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				263,918,060	264,177,384	259,081,520	264,018,516		73,075			XXX	XXX	XXX	2,075,663	12,852,024	XXX	XXX	102,944,601	XXX
1609999999 – Subtotals - Non-Financial Asset-Backed Securities – Practical Expedient				325,391,054	327,347,810	316,704,977	325,151,927		53,202			XXX	XXX	XXX	2,363,263	15,849,300	XXX	XXX	143,890,203	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)																				
01627A-AA-6	ADC 2021-1 A2 - ABS		1.G FE	547,230	600,000	589,252	585,084		22,882			1.937	6.093	MON	517	11,622	05/08/2024	08/15/2046	600,969	
01627A-AB-4	ADC 2021-1 B - ABS		2.B FE	89,398	100,000	98,205	97,118		4,378			2.482	7.342	MON	110	2,482	03/06/2024	08/15/2046	100,207	
20469B-AB-3	CMDC 252 A2 - ABS		1.F FE	750,000	750,000	761,180	750,000					5.835	5.906	MON	729	37,198	02/11/2025	02/25/2050	753,647	1.000
78520E-AC-0	SDCP 221 A2 - ABS	C	1.F FE	244,758	250,000	247,765	247,136		732			5.000	5.423	MON	382	12,500	07/01/2022	06/20/2047	251,042	
78520E-AG-1	SDCP 241 A2 - ABS		1.F FE	247,036	250,000	252,741	247,931		547			6.000	6.361	MON	458	15,000	04/24/2024	04/20/2049	251,250	1.000
85236K-AF-9	SIDC 231 A2 - ABS		1.G FE	99,117	100,000	100,238	99,492		206			5.900	6.223	MON	98	5,900	02/15/2024	03/25/2048	100,492	
85236K-AM-4	SIDC 241 A2 - ABS		1.G FE	4,718,995	4,750,000	4,809,003	4,728,970		5,720			5.900	6.128	MON	4,671	280,250	03/15/2024	03/25/2049	4,773,354	1.000
871044-AA-1	SWTCH 2024-1 A2 - ABS		1.G FE	4,956,120	5,000,000	5,049,602	4,970,228		8,023			6.280	6.573	MON	5,233	314,000	03/07/2024	03/25/2054	5,026,167	1.000
871044-AE-3	SWTCH 2024-2 A2 - ABS		1.G FE	11,067,608	11,500,000	11,533,581	11,186,105		78,165			5.436	6.394	MON	10,419	625,140	06/06/2024	06/25/2054	11,552,095	
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)				22,720,262	23,300,000	23,441,567	22,912,064		120,653			XXX	XXX	XXX	22,618	1,304,092	XXX	XXX	23,409,221	XXX
1809999999 – Subtotals - Non-Financial Asset-Backed Securities – Full Analysis				22,720,262	23,300,000	23,441,567	22,912,064		120,653			XXX	XXX	XXX	22,618	1,304,092	XXX	XXX	23,409,221	XXX
1889999999 – Total – Asset-Backed Securities (Unaffiliated)				2,375,941,509	2,467,883,186	2,314,004,232	2,391,295,771		327,399	3,678,544		XXX	XXX	XXX	19,217,594	123,102,127	XXX	XXX	1,355,915,700	XXX
1909999999 – Total – Asset-Backed Securities				2,375,941,509	2,467,883,186	2,314,004,232	2,391,295,771		327,399	3,678,544		XXX	XXX	XXX	19,217,594	123,102,127	XXX	XXX	1,355,915,700	XXX
2009999999 – Total – Long-Term Bonds (Issuer Credit Obligations and Asset-Backed Securities)				15,199,612,638	18,431,996,758	13,696,186,642	15,463,298,948	(150,480)	61,029,037	10,138,763		XXX	XXX	XXX	152,704,825	634,615,521	XXX	XXX	16,270,694,587	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $1,032,633,694	1B $188,880,385	1C $184,109,070	1D $62,566,022	1E $74,144,992	1F $118,110,934	1G $173,107,287
1B	2A $27,041,796	2B $83,875,266	2C $77,172,865				
1C	3A $20,798,842	3B $18,010,279	3C $224,756,019				
1D	4A $68,313,871	4B $25,661,778	4C $2,989,744				
1E	5A $5,373,943	5B $	5C $3,748,984				
1F	6 $						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book / Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared but Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (14+15-16)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																			
000000-00-0	ASSURED, INC.		813,074.000		7,228,228	8.890	7,228,228	3,999,999					471,583			471,583		2.B	01/16/2020
00489Q-30-0	ACRES COMMERCIAL REALTY CORP		339,772.000	25	7,529,348	22.160	7,529,348	8,459,836	668,927				44,170			44,170		2.C PL	10/13/2023
020002-78-8	ALLSTATE CORP		33,173.000	25	872,450	26.300	872,450	831,997	61,163	15,291			(7,298)			(7,298)		2.C FE	05/16/2023
020002-83-8	ALLSTATE CORP		35,065.000	25	736,014	20.990	736,014	779,611	44,708	11,177			(30,857)			(30,857)		2.C FE	03/20/2020
02005N-BN-9	ALLY FINANCIAL INC		1,620,000.000	1,000	1,540,327	95.082	1,540,327	1,620,000	76,140				124,553			124,553		3.C FE	05/25/2021
038923-85-0	ARBOR REALTY TRUST INC		636,206.000	25	13,843,843	21.760	13,843,843	15,522,481	975,450				(635,639)			(635,639)		2.A PL	12/31/2025
038923-86-8	ARBOR REALTY TRUST INC		4,655.000	25	78,576	16.880	78,576	77,324	5,439				1,252			1,252		2.A PL	05/21/2025
038923-87-6	ARBOR REALTY TRUST INC		144,530.000	25	2,464,237	17.050	2,464,237	3,478,603	225,062				(186,017)			(186,017)		2.A PL	04/07/2025
03939A-10-7	ARCH CAPITAL GROUP LTD		44,845.000	25	911,250	20.320	911,250	1,085,939	61,101				(41,257)			(41,257)		2.A FE	07/29/2022
03939A-40-4	ARCH CAPITAL GROUP LTD		291,912.000	25	4,877,850	16.710	4,877,850	7,297,800	332,050				(379,486)			(379,486)		2.A FE	06/02/2021
03939A-40-4	ARCH CAPITAL GROUP LTD	C	10,000.000	25	167,100	16.710	167,100	250,000	11,375				(13,000)			(13,000)		2.A FE	06/02/2021
05461T-30-5	AXIS CAPITAL HOLDINGS LTD		2,755.000	25	54,852	19.910	54,852	55,672	3,788	947			(1,488)			(1,488)		2.C FE	08/04/2023
05554M-10-0	BIP BERMUDA HOLDINGS I LTD		28,425.000	25	469,865	16.530	469,865	710,682	36,420				(7,248)			(7,248)		2.C FE	01/12/2022
05973K-AB-3	BANCO MERCANTIL DEL NORTE SA (CAYMAN ISL		400,000.000	1,000	392,664	98.166	392,664	400,000	26,500				33,648			33,648		3.C FE	11/17/2021
06055H-AH-6	BANK OF AMERICA CORP		440,000.000	1,000	458,458	104.195	458,458	440,000	14,737				18,458			18,458		2.B FE	04/24/2025
064058-AL-4	BANK OF NEW YORK MELLON CORP		500,000.000	1,000	492,577	98.515	492,577	500,000	18,750				20,040			20,040		2.A FE	11/08/2021
10922N-70-7	BRIGHTHOUSE FINANCIAL INC		8,932.000	25	110,935	12.420	110,935	223,300	12,002				(57,075)			(57,075)		3.B FE	11/10/2020
12542R-80-3	CHS INC		32,001.000	25	811,065	25.345	811,065	869,257	60,002				(6,560)			(6,560)		3.A	10/26/2018
172967-PE-5	CITIGROUP INC		1,440,000.000	1,000	1,509,868	104.852	1,509,868	1,442,212	109,800				9,627			9,627		3.A FE	09/14/2023
172967-PM-7	CITIGROUP INC		470,000.000	1,000	495,694	105.467	495,694	470,716	32,900				44			44		3.A FE	07/23/2024
17327C-AV-5	CITIGROUP INC		1,070,000.000	1,000	1,103,143	103.097	1,103,143	1,073,003	56,393				30,140			30,140		3.A FE	02/05/2025
17327C-BC-6	CITIGROUP INC		270,000.000	1,000	280,558	103.911	280,558	270,121	5,775				10,437			10,437		3.A FE	07/16/2025
19075Q-AD-4	COBANK ACB		5,750,000.000	1,000	5,628,339	97.884	5,628,339	5,750,000	244,375	61,094			154,773			154,773		2.B FE	12/02/2021
19075Q-AE-2	COBANK ACB	C	250,000.000	1,000	250,711	100.284	250,711	250,000	16,125	4,031			(13)			(13)		2.B FE	08/16/2022
200340-70-1	COMERICA INC		21,458.000	25	557,908	26.000	557,908	556,441		14,343			1,467			1,467		3.A FE	10/09/2025
23385H-AA-7	DAIRY FARMERS OF AMERICA INC	O	6,000,000.000	1,000	6,000,001	100.000	6,000,001	6,600,000	427,500				270,001			270,001		3.A FE	09/27/2018
29359U-10-9	ENSTAR GROUP LTD		48,296.000	25	1,142,200	23.650	1,142,200	1,264,271	84,518				170,726			170,726		2.C FE	10/22/2018
29452E-20-0	EQUITABLE HOLDINGS INC		7,165.000	25	144,948	20.230	144,948	164,252	9,404				(1,505)			(1,505)		2.C FE	06/30/2020
30767E-AE-9	FARM CREDIT BANK OF TEXAS		408,000.000	25	427,072	104.675	427,072	408,807	31,620				(1,405)			(1,405)		2.B FE	05/23/2024
30767E-AF-6	FARM CREDIT BANK OF TEXAS		250,000.000	1,000	257,707	103.083	257,707	250,000	7,486				7,707			7,707		2.B FE	07/08/2025
33616C-72-0	FIRST REPUBLIC BANK		580,000.000	25	116	—	116	5,800					(116)			(116)		6. *	07/14/2021
33616C-74-6	FIRST REPUBLIC BANK		100,000.000	25	20	—	20	1,000					(40)			(40)		6. *	01/28/2021
33616C-76-1	FIRST REPUBLIC BANK	C	10,000.000	25	2		2	100					(2)			(2)		6. *	09/09/2020
360271-30-8	FULTON FINANCIAL CORP		32,350.000	25	603,975	18.670	603,975	835,580	41,440	10,360			(31,380)			(31,380)		3.A FE	05/05/2021
376536-88-4	GLADSTONE COMMERCIAL CORP		20,501.000	25	424,781	20.720	424,781	512,525	30,752				4,510			4,510		2.C PL	06/21/2021
38141G-A3-8	GOLDMAN SACHS GROUP INC		997,000.000	1,000	1,061,495	106.469	1,061,495	1,000,310	74,775				9,979			9,979		3.A FE	08/14/2023
38141G-A7-9	GOLDMAN SACHS GROUP INC		1,100,000.000	1,000	1,164,412	105.856	1,164,412	1,100,525	82,500				16,876			16,876		3.A FE	04/16/2024
38741L-30-5	GRANITE POINT MORTGAGE TRUST INC		705,913.000	25	14,238,265	20.170	14,238,265	17,494,042	1,228,771	308,837			1,954,264			1,954,264		3.A PL	04/09/2025

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book / Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared but Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (14+15-16)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
42226B-30-3	NATIONAL HEALTHCARE PROPERTIES INC		502.000	25	9,227	18.380	9,227	8,942					285			285		2.B FE	11/25/2025
48128A-AJ-2	JPMORGAN CHASE & CO		545,000.000	1,000	566,316	103.911	566,316	545,000	23,322	8,856			21,316			21,316		2.A FE	01/28/2025
48251K-20-9	KKR REAL ESTATE FINANCE TRUST INC		26,659.000	25	485,994	18.230	485,994	665,058	42,250				(24,884)			(24,884)		3.A PL	12/05/2025
514666-AM-8	LAND O LAKES INC	O	6,000,000.000	1,000	5,520,000	92.000	5,520,000	6,240,000	435,000				458,598			458,598		3.B FE	09/27/2018
534187-88-5	LINCOLN NATIONAL CORP		44,784.000	25	1,202,450	26.850	1,202,450	1,191,007	100,764				(17,018)			(17,018)		2.C FE	12/08/2022
534187-BR-9	LINCOLN NATIONAL CORP		500,000.000	1,000	535,035	107.007	535,035	522,013	46,250				(10,878)			(10,878)		2.C FE	02/27/2024
55025L-20-7	LUMENT FINANCE TRUST INC		183,163.000	25	3,740,188	20.420	3,740,188	4,459,559	360,422				(527,072)			(527,072)		2.B PL	04/15/2025
55261F-86-4	M&T BANK CORP		45,713.000	25	1,219,623	26.680	1,219,623	1,164,476	61,337				3,460			3,460		2.C FE	12/22/2025
55261F-AL-8	M&T BANK CORP		500,000.000	1,000	500,117	100.023	500,117	513,060	36,520				3,281			3,281		2.C FE	12/10/2024
61762V-20-0	MORGAN STANLEY		50,500.000	25	1,275,630	25.260	1,275,630	1,313,132	91,202	22,988			1,515			1,515		2.C FE	08/10/2023
61762V-83-8	MORGAN STANLEY		18,000.000	25	470,160	26.120	470,160	453,838	29,813	7,453			(7,020)			(7,020)		2.C FE	07/23/2024
61763E-20-7	MORGAN STANLEY		84,450.000	25	2,121,384	25.120	2,121,384	2,243,526	147,164	37,093			(1,689)			(1,689)		2.C FE	02/27/2024
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST		42,000.000	25	882,420	21.010	882,420	1,042,860	63,000				(13,020)			(13,020)		2.C FE	05/16/2019
64828T-70-6	RITHM CAPITAL CORP		41,308.000	25	1,017,416	24.630	1,017,416	1,014,071					3,345			3,345		2.C PL	12/17/2025
649604-86-5	ADAMAS TRUST INC		278,201.000	25	6,226,138	22.380	6,226,138	6,896,823	462,221	119,540			16,374			16,374		3.A PL	11/24/2025
665859-85-6	NORTHERN TRUST CORP		510,000.000	25	9,899,100	19.410	9,899,100	12,750,000	599,250	149,813			(346,800)			(346,800)		2.A FE	10/29/2019
665859-85-6	NORTHERN TRUST CORP	C	10,000.000	25	194,100	19.410	194,100	250,000	11,750	2,938			(6,800)			(6,800)		2.A FE	10/29/2019
674001-30-0	BROOKFIELD OAKTREE HOLDINGS LLC		20,873.000	25	437,916	20.980	437,916	534,197	34,571				(17,742)			(17,742)		2.B FE	03/30/2022
674001-40-9	BROOKFIELD OAKTREE HOLDINGS LLC		64,791.000	25	1,335,343	20.610	1,335,343	1,665,558	106,095				(10,367)			(10,367)		2.B FE	01/18/2022
693475-BD-6	PNC FINANCIAL SERVICES GROUP INC	C	250,000.000	1,000	252,698	101.079	252,698	250,000	15,000				3,179			3,179		2.B FE	04/21/2022
74460W-42-0	PUBLIC STORAGE		30,000.000	25	478,800	15.960	478,800	750,000	30,000				(26,700)			(26,700)		2.A FE	11/09/2021
74460W-48-7	PUBLIC STORAGE		20,000.000	25	313,000	15.650	313,000	500,000	19,500				(21,200)			(21,200)		2.A FE	11/09/2020
74460W-53-7	PUBLIC STORAGE		30,000.000	25	491,700	16.390	491,700	750,000	30,938				(43,200)			(43,200)		2.A FE	08/11/2020
74460W-55-2	PUBLIC STORAGE	C	10,000.000	25	185,000	18.500	185,000	250,000	11,563				(9,500)			(9,500)		1.G FE	06/08/2020
74460W-55-2	PUBLIC STORAGE		11,980.000	25	221,630	18.500	221,630	222,229	6,926				(599)			(599)		1.G FE	09/02/2025
74460W-57-8	PUBLIC STORAGE		400,000.000	25	7,580,040	18.950	7,580,040	10,000,000	475,000				(499,960)			(499,960)		2.A FE	12/11/2019
74460W-59-4	PUBLIC STORAGE		120,000.000	25	2,244,000	18.700	2,244,000	3,000,000	141,000				(113,400)			(113,400)		2.A FE	11/05/2019
74460W-62-8	PUBLIC STORAGE		461,207.000	25	8,919,743	19.340	8,919,743	11,530,155	562,097				(816,336)			(816,336)		2.A FE	09/06/2019
74460W-66-9	PUBLIC STORAGE	O	15,447.000	25	312,338	20.220	312,338	368,256	19,502				(21,162)			(21,162)		2.A FE	09/27/2018
75574U-88-7	READY CAPITAL CORP		180,734.000	25	2,524,854	13.970	2,524,854	4,281,333	269,782	73,423			(709,245)			(709,245)		2.B PL	11/25/2025
78397D-AC-2	SBL HOLDINGS INC		230,000.000	1,000	218,198	94.869	218,198	230,000	14,950				17,968			17,968		3.B FE	06/17/2021
857477-CH-4	STATE STREET CORP		1,640,000.000	1,000	1,711,056	104.333	1,711,056	1,641,071	109,880				38,656			38,656		2.A FE	01/24/2024
87266M-20-6	TPG RE FINANCE TRUST INC		75,108.000	25	1,351,944	18.000	1,351,944	1,800,425	116,348				(4,188)			(4,188)		2.B PL	04/14/2025
879433-76-1	TELEPHONE AND DATA SYSTEMS INC		44,400.000	25	844,488	19.020	844,488	1,110,429	66,600				79,032			79,032		3.C FE	08/20/2021
88224Q-30-5	TEXAS CAPITAL BANCSHARES INC		22,644.000	25	454,918	20.090	454,918	563,864	32,551				15,624			15,624		3.C FE	03/03/2021
89832Q-69-5	TRUIST FINANCIAL CORP		49,600.000	25	951,824	19.190	951,824	1,240,468	58,900				(5,456)			(5,456)		2.C FE	08/03/2020
89832Q-AD-1	TRUIST FINANCIAL CORP		4,000,000.000	1,000	4,010,940	100.273	4,010,940	4,000,000	266,760				32,618			32,618		2.C	07/22/2019
902973-AZ-9	US BANCORP	C	100,000.000	1,000	100,226	100.225	100,226	100,000	5,300				1,624			1,624		2.B	02/02/2017
902973-AZ-9	US BANCORP	O	7,000,000.000	1,000	7,015,785	100.225	7,015,785	7,017,500	371,000				113,659			113,659		2.B	09/27/2018
938824-30-7	WAFD INC		10,752.000	25	180,741	16.810	180,741	268,800	13,104	3,276			(1,613)			(1,613)		2.C FE	02/01/2021
95002Y-AA-1	WELLS FARGO & CO		1,515,000.000	1,000	1,615,911	106.661	1,615,911	1,556,331	124,287				8,309			8,309		2.B FE	08/01/2023

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book / Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared but Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (14+15-16)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP		32,800.000	25	436,240	13.300	436,240	820,000	36,801				25,912			25,912		4.C FE	02/10/2020
G16252-26-7	BROOKFIELD INFRASTRUCTURE PARTNERS LP		45,600.000	25	763,800	16.750	763,800	1,140,000	58,425				(12,768)			(12,768)		2.C FE	09/14/2020
G16258-23-1	BROOKFIELD RENEWABLE PARTNERS LP		7,013.000	25	129,250	18.430	129,250	175,325	9,205				2,665			2,665		2.C FE	02/19/2020
G63801-10-7	NASSAU FINANCIAL GROUP, L.P.		500.000	100,000	49,255,000	98,510.000	49,255,000	50,000,000	5,000,000				(135,000)			(135,000)		4.C PL	12/22/2020
G68603-16-9	PARTNERRE LTD		290,000.000	25	4,959,000	17.100	4,959,000	7,250,000	353,438				237,800			237,800		2.B FE	03/09/2021
G7498P-12-7	RENAISSANCERE HOLDINGS LTD		390,000.000	25	6,173,700	15.830	6,173,700	9,750,000	409,500				(276,900)			(276,900)		2.B FE	07/07/2021
G7498P-12-7	RENAISSANCERE HOLDINGS LTD	C	10,000.000	25	158,300	15.830	158,300	250,000	10,500				(7,100)			(7,100)		2.B FE	07/07/2021
4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred					219,824,533	XXX	219,824,533	250,341,512	16,407,535	851,459			(648,527)			(648,527)		XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																			
008252-82-7	AFFILIATED MANAGERS GROUP INC		8,643.000	25	216,042	24.290	209,938	216,042	14,585					9		9		2.C FE	03/18/2024
008252-84-3	AFFILIATED MANAGERS GROUP INC		23,600.000	25	590,000	16.970	400,492	590,000	28,025	78								2.C FE	09/17/2020
015857-80-8	ALGONQUIN POWER & UTILITIES CORP		22,104.000	25	565,186	25.470	562,989	565,764		180				(578)		(578)		3.A FE	12/31/2025
025932-80-7	AMERICAN FINANCIAL GROUP INC		5,178.000	25	129,876	21.530	111,482	129,876	7,605									2.C FE	03/29/2022
025932-87-2	AMERICAN FINANCIAL GROUP INC		8,083.000	25	202,075	20.750	167,722	202,075	11,367	947								2.B FE	05/21/2020
04621X-30-6	ASSURANT INC		28,000.000	25	700,003	19.435	544,180	700,400	36,750	7,758				(86)		(86)		3.A FE	11/16/2020
11271L-10-2	BROOKFIELD FINANCE INC		30,800.000	25	770,000	16.490	507,892	770,000	35,613	7,419								2.B FE	10/08/2020
125896-85-2	CMS ENERGY CORP		14,914.000	25	372,850	22.660	337,951	376,010	21,905	4,624				295		295		2.C FE	08/04/2022
12621E-30-1	CNO FINANCIAL GROUP INC		17,600.000	25	440,000	19.000	334,400	440,000	22,550	2,255								3.A FE	11/18/2020
39808B-20-6	GREYSTONE SENIOR DEBT OPPORTUNITY FUND P		410,344.000	25	10,188,842	24.830	10,188,842	10,258,600	692,455	324,001			(69,758)			(69,758)		2.B PL	12/17/2021
647551-30-8	NEW MOUNTAIN FINANCE CORP		6,283.000	25	159,516	25.500	160,217	159,516	9,719									2.C FE	04/21/2025
67111Q-50-3	OFS CREDIT COMPANY INC		14,091.000	25	348,576	25.170	354,673	348,576	26,562									2.B	04/16/2025
691543-80-5	OXFORD LANE CAPITAL CORP		918.000	25	19,873	23.405	21,486	19,873	1,161									2.B PL	05/20/2025
691543-87-0	OXFORD LANE CAPITAL CORP		10,373.000	25	237,935	24.300	252,064	237,935	18,286									2.B PL	04/16/2025
70476Q-20-9	PEARL DIVER CREDIT COMPANY INC		70,411.000	25	1,733,047	25.244	1,777,427	1,733,047	142,051									2.B PL	04/16/2025
75574U-40-8	READY CAPITAL CORP		4,775.000	25	117,052	24.600	117,465	117,052	23									2.A PL	12/24/2025
759351-88-5	REINSURANCE GROUP OF AMERICA INC		446,773.000	25	11,169,325	25.410	11,352,502	11,169,325	795,815	198,948								2.B FE	09/15/2022
842587-80-0	SOUTHERN CO		75,113.000	25	1,877,825	20.240	1,520,287	1,882,942	92,952	15,750				(141)		(141)		2.B FE	02/02/2022
91529Y-60-1	UNUM GROUP		438.000	25	10,724	23.130	10,131	10,711	684	30				(1)		(1)		3.A FE	10/12/2018
92535C-60-9	CARLYLE CREDIT INCOME FUND		43,745.000	25	1,093,625	25.310	1,107,182	1,093,625	13,665									2.A PL	10/23/2025
4029999999 – Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred					30,942,373	XXX	30,039,322	31,021,370	1,971,774	561,992			(69,758)	(502)		(70,261)		XXX	XXX
4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)					250,766,906	XXX	249,863,855	281,362,881	18,379,308	1,413,451			(718,285)	(502)		(718,787)		XXX	XXX
4509999999 – Total Preferred Stocks					250,766,906	XXX	249,863,855	281,362,881	18,379,308	1,413,451			(718,285)	(502)		(718,787)		XXX	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number						
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $406,630
1B	2A $56,756,303	2B $70,473,104	2C $28,103,532				
1C	3A $36,254,429	3B $5,849,133	3C $3,232,396				
1D	4A $	4B $	4C $49,691,240				
1E	5A $	5B $	5C $				
1F	6 $138						

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book / Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12-13)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated), Publicly Traded																
BGH9Z3-2U-4	FUSION BUYER LLC		115.000	4,063	35.334	4,063	3,048				1,016		1,016		06/06/2025	XXX
5019999999 – Industrial and Miscellaneous (Unaffiliated), Publicly Traded				4,063	XXX	4,063	3,048				1,016		1,016		XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Other																
31340#-10-0	FEDERAL HOME LOAN BANK OF DES MOINES	O	34,051.000	3,405,100	100.000	3,405,100	3,405,100		204,166						04/24/2013	XXX
31340#-10-0	FEDERAL HOME LOAN BANK OF DES MOINES	RF	65,949.000	6,594,900	100.000	6,594,900	6,594,900		395,422						03/28/2018	XXX
5029999999 – Industrial and Miscellaneous (Unaffiliated), Other				10,000,000	XXX	10,000,000	10,000,000		599,588						XXX	XXX
5109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)				10,004,063	XXX	10,004,063	10,003,048		599,588		1,016		1,016		XXX	XXX
Parent, Subsidiaries and Affiliates, Other																
000000-00-0	WILTON RESSURANCE LIFE COMPANY OF NEW YORK	O	550,000.000	423,719,210	770.400	423,719,210	489,682,856		30,000,000		1,718,592		1,718,592		09/27/2006	XXX
000000-00-0	TEXAS LIFE INSURANCE COMPANY	O	684,016.000	245,854,959	359.430	245,854,959	125,634,465		40,000,000		12,926,785		12,926,785		03/02/2009	XXX
000000-00-0	WILCAC LIFE INSURANCE COMPANY	O	21,830,865.000	247,337,272	11.330	247,337,272	318,193,008		30,000,000		(12,814,935)		(12,814,935)		08/01/2014	XXX
000000-00-0	REDDING REASSURANCE COMPANY 3	O					65,250,000				25,252,296		25,252,296		07/01/2018	XXX
000000-00-0	REDDING REASSURANCE COMPANY 4	O					87,400,083				(11,067,645)		(11,067,645)		11/01/2024	XXX
5929999999 – Parent, Subsidiaries and Affiliates, Other				916,911,441	XXX	916,911,441	1,086,160,412		100,000,000		16,015,093		16,015,093		XXX	XXX
5979999999 – Subtotals – Parent, Subsidiaries and Affiliates				916,911,441	XXX	916,911,441	1,086,160,412		100,000,000		16,015,093		16,015,093		XXX	XXX
5989999999 – Total Common Stocks				926,915,504	XXX	926,915,504	1,096,163,460		100,599,588		16,016,109		16,016,109		XXX	XXX
5999999999 – Total Preferred and Common Stocks				1,177,682,410	XXX	1,176,779,359	1,377,526,341	1,413,451	118,978,896		15,297,824		15,297,321		XXX	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)							
912803-GS-6	UNITED STATES TREASURY	01/07/2025	BARCLAYS CAPITAL INC.	XXX	10,994,634	43,015,000	
912803-HD-8	UNITED STATES TREASURY	06/17/2025	BCAP	XXX	10,496,304	43,680,000	
91282C-GQ-8	UNITED STATES TREASURY	03/13/2025	WELLS FARGO SECURITIES, LLC	XXX	348,633	350,000	533
91282C-MG-3	UNITED STATES TREASURY	01/28/2025	BOFA SECURITIES, INC.	XXX	5,173,188	5,200,000	
912834-F2-9	UNITED STATES TREASURY	02/01/2025	Unknown	XXX	(101,154)		
912834-WJ-3	UNITED STATES TREASURY	02/01/2025	Unknown	XXX	(615,282)		
912834-WR-5	UNITED STATES TREASURY	02/01/2025	Unknown	XXX	(213,062)		
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	26,083,261	92,245,000	533
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)							
3130B5-CR-7	FEDERAL HOME LOAN BANKS	02/24/2025	RBC CAPITAL MARKETS, LLC	XXX	2,500,000	2,500,000	
3130B7-2Q-6	FEDERAL HOME LOAN BANKS	07/09/2025	RBC CAPITAL MARKETS, LLC	XXX	2,500,000	2,500,000	
3130B7-D2-7	FEDERAL HOME LOAN BANKS	07/30/2025	ACADEMY SECURITIES, INC.	XXX	2,500,000	2,500,000	
880591-EJ-7	TENNESSEE VALLEY AUTHORITY	04/09/2025	TD SECURITIES (USA) LLC	XXX	2,569,765	3,000,000	9,635
880591-ES-7	TENNESSEE VALLEY AUTHORITY	04/09/2025	TD SECURITIES (USA) LLC	XXX	1,555,781	2,000,000	5,903
880591-FC-1	TENNESSEE VALLEY AUTHORITY	10/30/2025	Santander US Capital Markets	XXX	2,806,093	2,760,000	36,225
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	14,431,639	15,260,000	51,763
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)							
64966S-NJ-1	NEW YORK CITY	04/15/2025	RBC CAPITAL MARKETS, LLC	XXX	5,000,000	5,000,000	
938429-2T-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV	05/14/2025	PIPER SANDLER & CO.	XXX	669,180	2,000,000	
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				XXX	5,669,180	7,000,000	
Issuer Credit Obligations: Municipal Bonds – Special Revenue							
25477G-XR-1	DISTRICT COLUMBIA INCOME TAX REV	05/01/2025	WELLS FARGO SECURITIES LLC	XXX	1,500,000	1,500,000	
54639T-DV-1	LOUISIANA PUB FACS AUTH LEASE REV	09/17/2025	RBC CAPITAL MARKETS	XXX	1,807,855	1,750,000	
57585B-PA-0	MASSACHUSETTS ST DEV FIN AGY REV	08/06/2025	GOLDMAN, SACHS & CO.	XXX	2,199,735	2,250,000	
645424-BP-6	NEW HOPE CULTURAL ED FACS FIN CORP TEX H	08/14/2025	GOLDMAN, SACHS & CO.	XXX	2,861,018	2,750,000	
677561-ML-3	OHIO ST HOSP FAC REV	08/13/2025	BARCLAYS CAPITAL INC	XXX	117,331	115,000	537
677561-MM-1	OHIO ST HOSP FAC REV	08/13/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	1,203,943	1,180,000	5,507
762244-NJ-6	RHODE IS ST HEALTH & EDL BLDG CORP REV	08/22/2025	RBC CAPITAL MARKETS	XXX	1,248,050	1,250,000	18,411
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	10,937,932	10,795,000	24,455
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)							
22101@-AA-6	CORVIAS MGMT FEE BORROWER LLC	11/24/2025	DIRECT LOAN FUND	XXX	2,500,000	2,500,000	
00287Y-CB-3	ABBVIE INC	02/01/2025	Unknown	XXX	(35,433)		
015271-BB-4	ALEXANDRIA REAL ESTATE EQUITIES INC	02/01/2025	Unknown	XXX	(26,932)		
015271-BD-0	ALEXANDRIA REAL ESTATE EQUITIES INC	12/10/2025	CITADEL	XXX	2,256,384	2,400,000	9,750
015271-BE-8	ALEXANDRIA REAL ESTATE EQUITIES INC	02/07/2025	Various	XXX	9,986,850	10,000,000	
01626P-AQ-9	ALIMENTATION COUCHE-TARD INC	02/01/2025	Unknown	XXX	(30,865)		
018820-AE-0	ALLIANZ SE	08/19/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	400,176	400,000	
02079K-BA-4	ALPHABET INC	11/03/2025	J.P. Morgan Securities LLC	XXX	3,973,600	4,000,000	
02557T-AF-6	AMERICAN ELECTRIC POWER COMPANY INC	09/23/2025	Various	XXX	310,859	310,000	
025676-AQ-0	AMERICAN NATIONAL GROUP INC	06/24/2025	WELLS FARGO SECURITIES LLC	XXX	1,246,313	1,250,000	
025676-AR-8	AMERICAN NATIONAL GROUP INC	08/19/2025	WELLS FARGO SECURITIES, LLC	XXX	210,000	210,000	
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC	06/27/2025	JANE STREET CAPITAL, LLC	XXX	7,907,515	9,500,000	
02772A-AA-7	AMERICAN NATIONAL GROUP INC	01/28/2025	BANK OF AMERICA SECURITIES	XXX	1,990,700	2,000,000	15,701
03115A-AC-7	AMFAM HOLDINGS INC	11/17/2025	Various	XXX	397,780	625,000	6,742
031162-CF-5	AMGEN INC	02/01/2025	Unknown	XXX	(21,019)		
031162-DT-4	AMGEN INC	02/01/2025	Unknown	XXX	(5,514)		
036752-AU-7	ELEVANCE HEALTH INC	02/01/2025	Unknown	XXX	(37,122)		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	05/02/2025	Ladenburg Thalmann & Co. Inc.	XXX	221,961	220,300	
03881N-A*-8	ARBOR REALTY SR, INC.	11/26/2025	SEAPORTG	XXX	896,875	1,025,000	21,924
03881N-AC-1	ARBOR REALTY SR INC	04/15/2025	PIPER SANDLER	XXX	1,733,618	1,854,000	56,839
03881N-AG-2	ARBOR REALTY SR, INC.	05/29/2025	PIPER SANDLER	XXX	722,948	759,000	8,539
038923-AQ-1	ARBOR REALTY TRUST INC	04/09/2025	PIPER SANDLER	XXX	523,600	595,000	1,859
039483-BQ-4	ARCHER-DANIELS-MIDLAND CO	02/01/2025	Unknown	XXX	(48,200)		
03990B-AB-7	ARES MANAGEMENT CORP	01/24/2025	Morgan Stanley & Co. LLC	XXX	711,540	750,000	12,367
04686J-AM-3	ATHENE HOLDING LTD	07/09/2025	J.P. MORGAN SECURITIES LLC	XXX	273,103	275,000	683
05523R-AE-7	BAE SYSTEMS PLC	10/29/2025	BCAP	XXX	6,474,025	9,365,000	35,119
05571A-BA-2	BPCE SA	01/07/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	2,000,000	2,000,000	
06055H-80-6	BANK OF AMERICA CORP	12/15/2025	Various	XXX	342,372	486,075	
06419G-EE-2	BANK OF NOVA SCOTIA	09/29/2025	SCOTIA CAPITAL (USA) INC.	XXX	300,000	300,000	
06738E-CS-2	BARCLAYS PLC	06/27/2025	JANE STREET CAPITAL, LLC	XXX	8,034,806	7,860,000	142,329
06738E-DC-6	BARCLAYS PLC	02/19/2025	Various	XXX	400,300	400,000	
0778FP-AP-4	BELL TELEPHONE COMPANY OF CANADA OR BELL	02/12/2025	BOFA SECURITIES, INC	XXX	470,000	470,000	
0778FP-AQ-2	BELL TELEPHONE COMPANY OF CANADA OR BELL	02/12/2025	BOFA SECURITIES, INC	XXX	570,000	570,000	
08079K-AA-2	BELROSE FUNDING TRUST II	05/13/2025	Various	XXX	11,552,162	11,500,000	
08661U-AB-2	BETH ISRAEL DEACONESS MEDICAL CENTER INC	06/03/2025	RAYMOND JAMES & ASSOCIATES INC.	XXX	60,194	100,000	1,309
09259E-AC-2	BLACKROCK TCP CAPITAL CORP	04/09/2025	Various	XXX	973,083	995,000	24,630
09951L-AD-5	BOOZ ALLEN HAMILTON INC	03/11/2025	BANK OF AMERICA SECURITIES	XXX	499,805	500,000	
101137-AU-1	BOSTON SCIENTIFIC CORP	02/01/2025	Unknown	XXX	(50,129)		
125896-BY-5	CMS ENERGY CORP	02/18/2025	J.P. MORGAN SECURITIES LLC	XXX	510,000	510,000	
12636Y-AD-4	CRH AMERICA FINANCE INC	02/01/2025	Unknown	XXX	(80,030)		
12636Y-AG-7	CRH AMERICA FINANCE INC	06/27/2025	JANE STREET CAPITAL, LLC	XXX	2,413,229	2,370,000	66,138
134429-BK-4	CAMPBELL'S CO	02/01/2025	Unknown	XXX	(60,049)		
13607P-7Y-4	CANADIAN IMPERIAL BANK OF COMMERCE	07/07/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	400,000	400,000	
136385-AY-7	CANADIAN NATURAL RESOURCES LTD	02/01/2025	Unknown	XXX	(83,350)		
17259U-30-3	CION INVESTMENT CORP	05/30/2025	Ladenburg Thalmann & Co. Inc.	XXX	568,590	577,250	
17259U-AF-2	CION INVESTMENT CORP	12/11/2025	CION ARES DIVERSIFIED CREDIT FUND	XXX	12,219,375	12,250,000	
17289R-AB-2	CITADEL SECURITIES GLOBAL HOLDINGS LLC	06/11/2025	GOLDMAN, SACHS & CO.	XXX	998,970	1,000,000	
172967-NF-4	CITIGROUP INC	10/29/2025	BCAP	XXX	6,362,698	8,530,000	121,791
20030N-DW-8	COMCAST CORP	02/01/2025	Unknown	XXX	(44,614)		
209111-GP-2	CONSOLIDATED EDISON COMPANY OF NEW YORK	11/17/2025	J.P. Morgan Securities LLC	XXX	3,739,913	3,750,000	
21871X-AU-3	COREBRIDGE FINANCIAL INC	11/13/2025	Various	XXX	250,187	250,000	
224044-CP-0	COX COMMUNICATIONS INC	02/01/2025	Unknown	XXX	(68,344)		
224044-CT-2	COX COMMUNICATIONS INC	10/09/2025	Morgan Stanley & Co. LLC	XXX	3,278,934	3,600,000	65,395
224044-CV-7	COX COMMUNICATIONS INC	12/10/2025	Various	XXX	8,383,468	9,100,000	78,474
225313-AT-2	CREDIT AGRICOLE SA	09/02/2025	CREDIT AGRICOLE SECURITIES (USA), INC.	XXX	800,000	800,000	
23381L-AA-2	DAI-ICHI LIFE INSURANCE CO LTD	01/08/2025	Various	XXX	2,500,000	2,500,000	
23879A-AA-5	DAVINCIRE HOLDINGS LTD	02/27/2025	Various	XXX	2,351,911	2,350,000	
23937P-AC-8	DAWSON LOGAN 2025-L5 LP	12/15/2025	DAWSON LOGAN 2025-L5 LP	XXX	1,006,250	1,006,250	
256677-AH-8	DOLLAR GENERAL CORP	01/22/2025	Various	XXX	733,119	1,000,000	12,604
256677-AM-7	DOLLAR GENERAL CORP	01/24/2025	Santander US Capital Markets	XXX	670,358	750,000	9,854
260543-DD-2	DOW CHEMICAL CO	02/01/2025	Unknown	XXX	(15,646)		
29250N-BZ-7	ENBRIDGE INC	02/01/2025	Unknown	XXX	(57,987)		
29273V-AW-0	ENERGY TRANSFER LP	02/01/2025	Unknown	XXX	8,437		
29273V-BF-6	ENERGY TRANSFER LP	06/27/2025	JANE STREET CAPITAL, LLC	XXX	4,019,599	4,100,000	81,909
29359U-AD-1	ENSTAR GROUP LTD	03/12/2025	WELLS FARGO SECURITIES LLC	XXX	1,100,000	1,100,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
29364G-AS-2	ENTERGY CORP	11/04/2025	WELLS FARGO SECURITIES, LLC	XXX	230,000	230,000	
29366W-AG-1	ENTERGY MISSISSIPPI LLC	03/10/2025	GOLDMAN, SACHS & CO.	XXX	249,908	250,000	
299808-AJ-4	EVEREST REINSURANCE HOLDINGS INC	02/01/2025	Unknown	XXX	(102,910)		
30161N-BQ-3	EXELON CORP	02/13/2025	BARCLAYS CAPITAL INC.	XXX	340,000	340,000	
30231G-AW-2	EXXON MOBIL CORP	10/29/2025	BCAP	XXX	6,432,686	7,475,000	50,399
302635-AP-2	FS KKR CAPITAL CORP	08/21/2025	Various	XXX	1,181,609	1,226,000	19,266
30303M-8X-3	META PLATFORMS INC	10/30/2025	Morgan Stanley	XXX	264,515	265,000	
30303M-8Y-1	META PLATFORMS INC	12/03/2025	Various	XXX	8,919,996	9,050,000	42,830
30303M-AE-2	META PLATFORMS INC	10/30/2025	CGMI	XXX	264,534	265,000	
303901-BW-1	FAIRFAX FINANCIAL HOLDINGS LTD	05/15/2025	BANK OF AMERICA SECURITIES	XXX	5,983,500	6,000,000	
31575F-AC-0	FIDELIS INSURANCE HOLDINGS LTD	06/10/2025	WELLS FARGO SECURITIES LLC	XXX	5,000,000	5,000,000	
316500-AD-9	FIDUS INVESTMENT CORP	03/12/2025	Raymond James	XXX	6,206,221	6,250,000	
341081-GM-3	FLORIDA POWER & LIGHT CO	10/29/2025	Morgan Stanley	XXX	4,986,850	5,000,000	21,347
341081-HB-6	FLORIDA POWER & LIGHT CO	12/02/2025	US BANCORP INVESTMENTS INC.	XXX	1,399,453	1,410,000	
34966X-AA-6	FORTITUDE GROUP HOLDINGS LLC	03/26/2025	WELLS FARGO SECURITIES LLC	XXX	5,740,743	5,750,000	
35243J-AA-9	FRANKLIN BSP REALTY TRUST, INC.	04/21/2025	RAYMOND JAMES/FI	XXX	2,245,320	2,268,000	
35671D-BC-8	FREEPORT-MCMORAN INC	02/01/2025	Unknown	XXX	(6,610)		
376546-86-7	GLADSTONE INVESTMENT CORP	04/09/2025	Ladenburg Thalmann & Co. Inc.	XXX	33,552	33,700	
37677@-AA-0	GLAM MILHSG FEE LLC SENIOR	12/30/2025	Direct	XXX	—	—	
37959G-AF-4	GLOBAL ATLANTIC (FIN) CO	12/10/2025	MUFG SECURITIES AMERICAS INC.	XXX	2,510,352	2,400,000	38,700
37959G-AH-0	GLOBAL ATLANTIC (FIN) CO	11/20/2025	WELLS FARGO SECURITIES LLC	XXX	10,000,000	10,000,000	
38141G-FD-1	GOLDMAN SACHS GROUP INC	02/18/2025	J.P. Morgan Securities LLC	XXX	3,021,368	2,800,000	72,450
38982G-AA-4	GREAT AJAX OPERATING PARTNERSHIP LP	05/07/2025	Various	XXX	554,520	566,000	10,114
390320-86-9	GREAT ELM CAPITAL CORP	11/25/2025	Various	XXX	3,114,671	3,177,650	
390320-87-7	GREAT ELM CAPITAL CORP	10/30/2025	Ladenburg Thalmann & Co. Inc.	XXX	285,845	289,775	
390320-88-5	GREAT ELM CAPITAL CORP	08/06/2025	Various	XXX	138,025	136,775	
403949-AS-9	HF SINCLAIR CORP	01/08/2025	BANK OF AMERICA SECURITIES	XXX	2,486,875	2,500,000	
41068X-AG-5	HA SUSTAINABLE INFRASTRUCTURE CAPITAL IN	11/13/2025	Various	XXX	300,342	300,000	
42218S-AH-1	HEALTH CARE SERVICE CORP MUT LEG RES CO	02/01/2025	Unknown	XXX	(118,995)		
42218S-AM-0	HEALTH CARE SERVICE CORP MUT LEG RES CO	01/22/2025	J.P. Morgan Securities LLC	XXX	732,315	750,000	4,651
425911-AA-2	HENNEMAN TRUST	06/24/2025	Various	XXX	21,999,536	22,000,000	
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP	05/08/2025	Ladenburg Thalmann & Co. Inc.	XXX	59,208	61,625	
448579-AW-2	HYATT HOTELS CORP	11/17/2025	Deutsche Bank	XXX	1,999,160	2,000,000	
456837-BT-9	ING GROEP NV	09/02/2025	BOFA SECURITIES, INC	XXX	500,000	500,000	
472140-AC-6	JBS USA HOLDING LUX SARL	01/06/2025	RBC CAPITAL MARKETS, LLC	XXX	1,478,115	1,500,000	
48251W-60-9	KKR & CO INC	05/21/2025	Various	XXX	339,440	339,625	
49271V-AK-6	KEURIG DR PEPPER INC	02/01/2025	Unknown	XXX	(47,878)		
49456B-AW-1	KINDER MORGAN INC	02/01/2025	Unknown	XXX	(13,283)		
50203U-AA-1	LBJ INFRASTRUCTURE GROUP LLC	09/25/2025	Various	XXX	523,907	750,000	6,803
50212Y-AM-6	LPL HOLDINGS INC	02/24/2025	TRUIST SECURITIES, INC.	XXX	1,247,288	1,250,000	
502431-AV-1	L3HARRIS TECHNOLOGIES INC	06/27/2025	JANE STREET CAPITAL, LLC	XXX	8,546,933	8,820,000	181,913
50247V-AC-3	LYB INTERNATIONAL FINANCE BV	02/01/2025	Unknown	XXX	(36,319)		
52808#-AA-9	LEWIS-MCCHORDCOMMUNITIES LLC	07/23/2025	DIRECT LOAN FUND	XXX	13,750,000	13,750,000	
532457-BY-3	ELI LILLY AND CO	10/29/2025	BCAP	XXX	3,906,175	6,565,000	67,702
539439-BF-5	LLOYDS BANKING GROUP PLC	10/28/2025	Various	XXX	600,440	600,000	
5528M@-AA-7	MGG ONSHORE FUNDING II LLC	05/29/2025	Not Available	XXX	5,550,512	5,687,000	
55336V-CD-0	MPLX LP	08/08/2025	Various	XXX	4,961,876	5,050,000	
55433@-AC-3	MOPAC ISSUER LLC	12/24/2025	Various	XXX	2,903,055	2,903,055	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
565130-AA-9	MAPLE GROVE FUNDING TRUST I	09/23/2025	CROSS	XXX	9,357,647	13,250,000	68,917
56585A-BE-1	MARATHON PETROLEUM CORP	12/11/2025	Various	XXX	2,334,725	2,863,000	25,376
570535-AX-2	MARKEL GROUP INC	02/01/2025	Unknown	XXX	(66,182)		
571676-BC-8	MARS INC	10/29/2025	BCAP	XXX	5,905,656	5,700,000	205,770
571748-BQ-4	MARSH & MCLENNAN COMPANIES INC	10/29/2025	BCAP	XXX	6,371,917	9,725,000	105,759
571748-BT-8	MARSH & MCLENNAN COMPANIES INC	02/01/2025	Unknown	XXX	86,872		
573284-AX-4	MARTIN MARIETTA MATERIALS INC	02/01/2025	Unknown	XXX	(20,406)		
585270-AE-1	MEIJI YASUDA LIFE INSURANCE CO	03/04/2025	Morgan Stanley & Co. LLC	XXX	2,250,000	2,250,000	
647551-AF-7	NEW MOUNTAIN FINANCE CORP	04/09/2025	JP MORGAN	XXX	318,955	330,000	4,348
649604-83-2	NEW YORK MORTGAGE TRUST INC	05/14/2025	Ladenburg Thalmann & Co. Inc.	XXX	2,237	2,300	
651639-AV-8	NEWMONT CORPORATION	02/01/2025	Unknown	XXX	(47,623)		
65339K-83-7	NEXTERA ENERGY CAPITAL HOLDINGS INC	05/12/2025	WELLS FARGO SECURITIES, LLC	XXX	380,000	380,000	
65339K-DF-4	NEXTERA ENERGY CAPITAL HOLDINGS INC	02/04/2025	Various	XXX	783,322	780,000	
654579-AP-6	NIPPON LIFE INSURANCE CO	04/24/2025	J.P. MORGAN SECURITIES LLC	XXX	1,700,000	1,700,000	
65535H-CC-1	NOMURA HOLDINGS INC	06/24/2025	NOMURA SECURITIES/FIXED INCOME	XXX	200,000	200,000	
65538X-AE-1	NOMURA INTERNATIONAL FD PTE LTD	03/01/2025	CORPORATE ACTION	XXX	311,099		
665501-AL-6	NORTHERN NATURAL GAS CO	02/01/2025	Unknown	XXX	(27,928)		
666807-CM-2	NORTHROP GRUMMAN CORP	02/01/2025	Unknown	XXX	(17,761)		
67077M-AX-6	NUTRIEN LTD	02/01/2025	Unknown	XXX	(41,594)		
67077M-BB-3	NUTRIEN LTD	06/27/2025	JANE STREET CAPITAL, LLC	XXX	8,563,430	8,655,000	129,681
67103B-70-4	OFS CAPITAL CORP	01/24/2025	Ladenburg Thalmann & Co. Inc.	XXX	12,806	14,325	
67401P-AE-8	OAKTREE SPECIALTY LENDING CORP	04/07/2025	Various	XXX	800,524	828,000	5,979
68218W-AA-2	OMNIS FUNDING TRUST	11/05/2025	Various	XXX	13,666,044	13,300,000	192,996
68233J-DA-9	ONCOR ELECTRIC DELIVERY COMPANY LLC	03/17/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	249,853	250,000	
682680-CF-8	ONEOK INC	02/01/2025	Unknown	XXX	21,090		
684065-F*-1	ORANGE & ROCKLAND UTILITIES INC	09/16/2025	Mizuho Securities USA, Inc.	XXX	8,000,000	8,000,000	
68902V-AL-1	OTIS WORLDWIDE CORP	02/01/2025	Unknown	XXX	(13,719)		
68902V-AM-9	OTIS WORLDWIDE CORP	02/01/2025	Unknown	XXX	(20,401)		
690742-AQ-4	OWENS CORNING	01/23/2025	TRUIST SECURITIES, INC.	XXX	993,060	1,000,000	6,446
69121J-AB-3	BLUE OWL TECHNOLOGY FINANCE CORP	05/12/2025	GOLDMAN SACHS AND CO.	XXX	410,124	415,000	3,035
69181V-50-3	OXFORD SQUARE CAPITAL CORP	11/21/2025	Ladenburg Thalmann & Co. Inc.	XXX	41,173	44,550	
69181V-60-2	OXFORD SQUARE CAPITAL CORP	08/01/2025	LUCID PUBLIC	XXX	5,389,491	5,477,125	
694308-JJ-7	PACIFIC GAS AND ELECTRIC CO	02/01/2025	Unknown	XXX	225		
701094-AP-9	PARKER-HANNIFIN CORP	02/01/2025	Unknown	XXX	(69,963)		
71742W-30-1	PHENIXFIN CORP	02/12/2025	Ladenburg Thalmann & Co. Inc.	XXX	1,888	2,075	
718547-AX-0	PHILLIPS 66 CO	01/22/2025	CITADEL	XXX	1,848,420	2,000,000	40,333
718547-BA-9	PHILLIPS 66 CO	09/16/2025	Various	XXX	220,616	220,000	
73688F-AD-4	BCP INVESTMENT CORP.	10/10/2025	LUCID PUBLIC	XXX	3,880,900	3,940,000	
73688F-AE-2	BCP INVESTMENT CORP.	10/10/2025	WEDBUSH SECURITIES INC	XXX	8,254,988	8,445,000	
75574U-83-8	READY CAPITAL CORP	12/24/2025	Various	XXX	2,128,070	2,252,225	
75574U-AB-7	READY CAPITAL CORP	12/19/2025	Various	XXX	995,821	1,229,000	26,529
755763-AC-3	READYCAP HOLDINGS LLC	04/10/2025	PIPER SANDLER	XXX	1,638,000	1,820,000	38,903
755763-AE-9	READYCAP HOLDINGS LLC	05/15/2025	Various	XXX	10,471,520	10,472,000	177
759351-AT-6	REINSURANCE GROUP OF AMERICA INC	02/26/2025	BANK OF AMERICA SECURITIES	XXX	500,000	500,000	
76720A-AV-8	RIO TINTO FINANCE (USA) PLC	10/29/2025	BCAP	XXX	6,434,081	6,115,000	44,928
780082-AV-5	ROYAL BANK OF CANADA	06/04/2025	RBC CAPITAL MARKETS, LLC	XXX	200,000	200,000	
780082-AY-9	ROYAL BANK OF CANADA	09/15/2025	Various	XXX	600,438	600,000	
78081B-AV-5	ROYALTY PHARMA PLC	09/02/2025	J.P. Morgan Securities LLC	XXX	10,923,936	11,400,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
78163D-20-9	RUNWAY GROWTH FINANCE CORP.	04/15/2025	Ladenburg Thalmann & Co. Inc.	XXX	56,217	56,975	
78163D-30-8	RUNWAY GROWTH FINANCE CORP.	04/09/2025	Ladenburg Thalmann & Co. Inc.	XXX	31,830	31,725	
78590A-60-4	SACHEM CAPITAL CORP.	11/24/2025	Ladenburg Thalmann & Co. Inc.	XXX	54,100	56,650	
78590A-70-3	SACHEM CAPITAL CORP.	12/31/2025	Ladenburg Thalmann & Co. Inc.	XXX	58,282	63,375	
78590A-80-2	SACHEM CAPITAL CORP.	12/31/2025	Ladenburg Thalmann & Co. Inc.	XXX	31,253	33,950	
78590A-87-7	SACHEM CAPITAL CORP.	12/18/2025	Ladenburg Thalmann & Co. Inc.	XXX	27,352	29,525	
80349A-86-9	SARATOGA INVESTMENT CORP.	04/09/2025	Ladenburg Thalmann & Co. Inc.	XXX	34,210	34,225	
80349A-87-7	SARATOGA INVESTMENT CORP.	04/07/2025	Ladenburg Thalmann & Co. Inc.	XXX	2,491	2,500	
816300-AH-0	SELECTIVE INSURANCE GROUP INC.	02/13/2025	Seaport Global Securities LLC	XXX	917,370	1,000,000	24,337
816300-AJ-6	SELECTIVE INSURANCE GROUP INC.	02/20/2025	GOLDMAN, SACHS & CO.	XXX	749,835	750,000	
822905-AC-9	SHELL FINANCE US INC.	07/01/2025	ASSGN	XXX	100,320	100,000	
822905-AE-5	SHELL FINANCE US INC.	07/01/2025	ASSGN	XXX	8,878,686	8,750,000	
822905-AG-0	SHELL FINANCE US INC.	07/01/2025	ASSGN	XXX	268,585	250,000	
822905-AT-2	SHELL FINANCE US INC.	12/08/2025	Unknown	XXX	11,213,280	10,000,000	306,354
822905-AV-7	SHELL FINANCE US INC.	12/08/2025	Unknown	XXX	10,845,503	10,500,000	117,104
824348-BM-7	SHERWIN-WILLIAMS CO.	02/01/2025	Unknown	XXX	(50,341)		
832696-AZ-1	J M SMUCKER CO.	01/23/2025	Various	XXX	1,061,655	1,000,000	12,458
84857L-AE-1	SPIRE INC.	11/18/2025	Various	XXX	3,870,000	3,870,000	
853254-DH-0	STANDARD CHARTERED PLC.	11/04/2025	EUROCLEAR BANK SA/NV	XXX	200,000	200,000	
858119-BT-6	STEEL DYNAMICS INC.	03/11/2025	Various	XXX	2,190,776	2,250,000	
858568-AC-2	STELLUS CAPITAL INVESTMENT CORP.	03/25/2025	Raymond James	XXX	7,007,288	7,080,000	
87088Q-AB-0	SWISS RE SUBORDINATED FINANCE PLC.	03/25/2025	Various	XXX	3,599,724	3,600,000	
87268L-AE-7	TR FINANCE LLC.	03/20/2025	Unknown	XXX	20,898,030	20,482,000	109,522
87612G-AN-1	TARGA RESOURCES CORP.	02/24/2025	WELLS FARGO SECURITIES LLC	XXX	1,496,715	1,500,000	
87971M-CM-3	TELUS CORP.	08/22/2025	Various	XXX	630,926	620,000	4,511
87971M-CR-2	TELUS CORP.	12/10/2025	Various	XXX	390,203	390,000	7
89417E-AJ-8	TRAVELERS COMPANIES INC.	02/01/2025	Unknown	XXX	(148,307)		
89417E-AK-5	TRAVELERS COMPANIES INC.	02/01/2025	Unknown	XXX	(72,675)		
896442-60-5	TRINITY CAPITAL INC.	10/13/2025	Various	XXX	1,946,097	1,933,400	
896442-70-4	TRINITY CAPITAL INC.	10/13/2025	Various	XXX	4,899,141	4,855,800	
896442-AJ-9	TRINITY CAPITAL INC.	06/26/2025	STIFEL NICOLAUS & COMPANY INC.	XXX	5,305,246	5,361,000	
902613-BE-7	UBS GROUP AG.	01/28/2025	Various	XXX	687,720	600,000	11,640
902613-BS-6	UBS GROUP AG.	07/31/2025	UBS SECURITIES LLC	XXX	200,000	200,000	
913017-CJ-6	RTX CORP.	02/01/2025	Unknown	XXX	(10,211)		
91913Y-AT-7	VALERO ENERGY CORP.	02/01/2025	Unknown	XXX	(5,351)		
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC.	11/17/2025	Various	XXX	1,462,260	1,491,000	15,203
92345Y-AG-1	VERISK ANALYTICS INC.	02/01/2025	Unknown	XXX	(120,872)		
927804-GU-2	VIRGINIA ELECTRIC AND POWER CO.	03/03/2025	TD SECURITIES (USA) LLC	XXX	1,741,443	1,750,000	
92857W-BX-7	VODAFONE GROUP PLC.	09/04/2025	Various	XXX	275,529	353,000	4,429
929160-AV-1	VULCAN MATERIALS CO.	02/01/2025	Unknown	XXX	(89,271)		
95000U-2Q-5	WELLS FARGO & CO.	10/29/2025	BCAP	XXX	6,492,571	8,265,000	
95MSEN-9D-3	Invesco CLO Equity Fund V, LP.	12/15/2025	Various	XXX	6,962,077	7,104,160	
962166-CB-8	WEYERHAEUSER CO.	02/01/2025	Unknown	XXX	(34,510)		
96524V-40-3	WHITEHORSE FINANCE INC.	05/30/2025	Ladenburg Thalmann & Co. Inc.	XXX	110,985	110,575	
969457-CA-6	WILLIAMS COMPANIES INC.	02/01/2025	Unknown	XXX	17,511		
970648-AK-7	WILLIS NORTH AMERICA INC.	11/20/2025	J.P. Morgan Securities LLC	XXX	1,687,500	2,250,000	15,984
98978V-AM-5	ZOETIS INC.	02/01/2025	Unknown	XXX	(22,632)		
BGH9R4-VY-1	STAG INDUSTRIAL OPERATING PARTNERS	03/25/2025	TD SECURITIES (USA) LLC	XXX	2,000,000	2,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
BGH9R7-5D-9	FREEPORT LNG DEVELOPMENT LP	03/27/2025	Mizuho Securities USA, Inc.	XXX	5,750,000	5,750,000	
BGH9RC-DA-5	KONINKLIJKE VOPAK NV	03/27/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	2,500,000	2,500,000	
BGH9UA-MA-5	MIDCAP FUNDING XLVI TRUST	04/29/2025	DIRECT LOAN FUND	XXX	2,500,000	2,500,000	
BGH9XB-6J-9	DELAWARE LIFE GLOBAL FUNDING	06/17/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	9,900,000	9,900,000	
BGH9XV-4J-7	TERMINAL INVESTMENT LIMITED HOLDIN	06/26/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	21,000,000	21,000,000	
BGH9ZJ-K1-3	TERMINAL INVESTMENT LIMITED HOLDIN	06/26/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	1,000,000	1,000,000	
BGHADG-0E-4	SPIRE TENNESSEE INC	12/04/2025	U.S. BANCORP INVESTMENTS, INC.	XXX	6,000,000	6,000,000	
BGHADG-0F-1	SPIRE TENNESSEE INC	12/04/2025	U.S. BANCORP INVESTMENTS, INC.	XXX	4,000,000	4,000,000	
BGHAG4-FU-6	TOREADOR HOLDINGS LLC	12/15/2025	APOLLO GLOBAL SECURITIES LLC	XXX	6,000,000	6,000,000	
G2272@-AD-0	COLLER PRIVATE EQUITY BACKED NOTES & LOA	12/01/2025	Various	XXX	1,039,332	1,039,332	
G7586K-AC-9	RLGH FINANCE BERMUDA LTD	11/19/2025	Various	XXX	852,550	850,000	95
N4578E-LV-8	ING GROEP NV	01/23/2025	Various	XXX	629,200	600,000	9,200
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	545,196,189	569,095,872	2,820,151
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)							
14989@-AA-2	CEAMER FIN 2 SR SEC NTS - ABS	11/15/2025	Direct	XXX	–	–	
376546-88-3	GLADSTONE INVESTMENT CORP	04/11/2025	Ladenburg Thalmann & Co. Inc.	XXX	58,534	65,225	
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				XXX	58,534	65,225	
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)							
BGHAG1-VZ-3	CLIFFWATER CORPORATE LENDING FUND	12/10/2025	U.S. BANCORP INVESTMENTS, INC.	XXX	21,300,000	21,300,000	
691543-70-6	OXFORD LANE CAPITAL CORP	08/27/2025	Ladenburg Thalmann & Co. Inc.	XXX	266,491	285,375	
691543-85-4	OXFORD LANE CAPITAL CORP	11/25/2025	Various	XXX	12,725,679	12,933,375	
691543-86-2	OXFORD LANE CAPITAL CORP	08/29/2025	Various	XXX	592,209	587,600	
691543-88-8	OXFORD LANE CAPITAL CORP	11/05/2025	Ladenburg Thalmann & Co. Inc.	XXX	31,239	32,550	
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	34,915,618	35,138,900	
Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)							
59220@-AA-6	METROPOLITAN LEVERED PARTNERS FUND 2025	12/15/2025	DIRECT FROM ISSUER	XXX	2,344,405	2,392,250	
05661@-AA-5	BP LPI A-1 LLC (Basepoint)	12/18/2025	BP LPI A-1 LLC (BASEPOINT)	XXX	23,358,250	23,858,250	
12690K-AB-1	DDTL Class B	09/10/2025	CVC STRUCTURED SOLUTIONS 2, LLC	XXX	327,572	327,572	
75575@-AA-3	Ready Term Holdings, LLC Senior Secured	01/02/2025	Ready Term Holdings, LLC	XXX	1,018,736	1,018,736	
78579#-AA-1	Sachem Capital Corporation Holdings, LLC	09/18/2025	Unmatched Counter Party	XXX	9,007,530	9,160,200	
92842B-AA-2	VISIO - BEACH PT MTG TR LLC 0.00	12/01/2025	INTERNAL	XXX	8,900,000	8,900,000	
0209999999 – Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)				XXX	44,956,492	45,657,007	
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	682,248,845	775,257,005	2,896,902
0509999997 – Subtotals – Issuer Credit Obligations – Part 3				XXX	682,248,845	775,257,005	2,896,902
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	8,457,151	8,935,789	25,737
0509999999 – Subtotals – Issuer Credit Obligations				XXX	690,705,995	784,192,794	2,922,638
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)							
38373A-TV-8	GNR 2009-068 ZC - CMO/RMBS	12/01/2025	Direct	XXX	45,665	45,665	
38374T-P4-0	GNR 2009-035 EZ - CMO/RMBS	05/01/2025	Direct	XXX	54,714	54,714	
38374T-Q2-3	GNR 2009-035 BZ - CMO/RMBS	12/01/2025	Direct	XXX	42,320	42,320	
38380K-HX-6	GNR 2017-164 GZ - CMO/RMBS	12/01/2025	Direct	XXX	7,521	7,521	
38381N-LU-0	GNR 2025-098 GZ - CMO/RMBS	12/01/2025	J.P. Morgan Securities LLC	XXX	3,161,027	3,216,620	12,795
38383D-RP-5	GNR 2021-193 JZ - CMO/RMBS	12/01/2025	Direct	XXX	13,656	13,656	
38383V-8C-5	GNR 2023-023 ZC - CMO/RMBS	12/01/2025	Direct	XXX	106,993	106,993	
38383V-MM-7	GNR 2023-003 EZ - CMO/RMBS	12/01/2025	Direct	XXX	42,222	42,222	
38384D-DR-5	GNR 2023-154 Z - CMO/RMBS	12/01/2025	Direct	XXX	485,043	485,043	
38384D-MN-4	GNR 2023-163 BZ - CMO/RMBS	12/01/2025	Direct	XXX	99,208	99,208	
38384K-GJ-4	GNR 2024-045 BZ - CMO/RMBS	12/01/2025	Direct	XXX	72,284	72,284	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
38384N-GE-9	GNR 2024-058 BZ - CMO/RMBS	12/01/2025	BNP PARIBAS SECURITIES CORP.	XXX	2,936,026	3,078,716	5,841
38385G-CY-3	GNR 2025-080 ZA - CMO/RMBS	12/01/2025	J.P. Morgan Securities LLC	XXX	9,041,180	10,193,536	29,562
38385H-4W-4	GNR 2025-203 Z - CMO/RMBS	12/10/2025	BNP PARIBAS SECURITIES CORP.	XXX	5,912,997	6,052,972	12,947
1019999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	22,020,856	23,511,470	61,145
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)							
38378B-WL-9	GNR 2012-079 Z - CMBS	12/01/2025	Direct	XXX	13,229	13,229	
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	13,229	13,229	
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities –Not/Partially Guaranteed (Not Exempt from RBC)							
3133TH-TM-9	FHR 2116 ZA - CMO/RMBS	12/01/2025	Direct	XXX	185	185	
3133TJ-DF-7	FHR 2122 ZE - CMO/RMBS	12/01/2025	Direct	XXX	194	194	
3136AE-4P-9	FNR 2013-71 ZA - CMO/RMBS	12/01/2025	Direct	XXX	4,806	4,806	
3136AW-5S-2	FNR 2017-52 KZ - CMO/RMBS	12/01/2025	Direct	XXX	4,267	4,267	
3136AX-NB-7	FNR 2017-59 DZ - CMO/RMBS	12/01/2025	Direct	XXX	14,575	14,575	
3136AX-YF-6	FNR 2017-61 GZ - CMO/RMBS	12/01/2025	Direct	XXX	20,472	20,472	
3136B0-EN-2	FNR 2017-102 PZ - CMO/RMBS	12/01/2025	Direct	XXX	13,667	13,667	
3136B0-JM-9	FNR 2017-107 GZ - CMO/RMBS	12/01/2025	Direct	XXX	219,620	219,620	
3136B0-K3-9	FNR 2018-10 BZ - CMO/RMBS	12/01/2025	Direct	XXX	18,117	18,117	
3136B0-VY-9	FNR 2018-8 DZ - CMO/RMBS	12/01/2025	Direct	XXX	3,647	3,647	
3136B1-6A-7	FNR 2018-37 ZD - CMO/RMBS	12/01/2025	Direct	XXX	13,018	13,018	
3136B1-HM-9	FNR 2018-15 ZG - CMO/RMBS	12/01/2025	Direct	XXX	3,010	3,010	
3136B1-T7-9	FNR 2018-38 VZ - CMO/RMBS	12/01/2025	Direct	XXX	20,061	20,061	
3136B2-7H-9	FNR 2018-72 ZB - CMO/RMBS	12/01/2025	Direct	XXX	554,586	554,586	
3136B2-K5-0	FNR 2018-68 DZ - CMO/RMBS	12/01/2025	Direct	XXX	4,016	4,016	
3136B2-UE-0	FNR 2018-55 LZ - CMO/RMBS	12/01/2025	Direct	XXX	22,764	22,764	
3136B2-YL-0	FNR 2018-54 LZ - CMO/RMBS	12/01/2025	Direct	XXX	18,431	18,431	
3136B3-BY-5	FNR 2018-75 ZU - CMO/RMBS	12/01/2025	Direct	XXX	88,499	88,499	
3136B3-CF-5	FNR 2018-75 KZ - CMO/RMBS	12/01/2025	Direct	XXX	10,086	10,086	
3136B3-DT-4	FNR 2018-73 BZ - CMO/RMBS	12/01/2025	Direct	XXX	6,516	6,516	
3136B3-MM-9	FNR 2018-84 ZA - CMO/RMBS	12/01/2025	Direct	XXX	32,836	32,836	
3136B3-MV-9	FNR 2018-84 ZD - CMO/RMBS	12/01/2025	Direct	XXX	93,870	93,870	
3136B3-PT-1	FNR 2018-88 MZ - CMO/RMBS	12/01/2025	Direct	XXX	175,971	175,971	
3136BM-BQ-0	FNR 2022-12 DZ - CMO/RMBS	12/01/2025	Direct	XXX	66,222	66,222	
3136BN-GM-2	FNR 2022-46 CZ - CMO/RMBS	12/01/2025	Direct	XXX	51,399	51,399	
3136BN-NX-0	FNR 2022-37 ZK - CMO/RMBS	12/01/2025	Direct	XXX	154,197	154,197	
3136BQ-MT-3	FNR 2023-42 CZ - CMO/RMBS	12/01/2025	Cantor Fitzgerald	XXX	2,573,576	2,574,342	816
3136BR-GB-7	FNR 2024-9 GZ - CMO/RMBS	12/01/2025	Direct	XXX	59,047	59,047	
3136BS-QQ-1	FNR 2024-43 MZ - CMO/RMBS	12/01/2025	Direct	XXX	476,636	476,636	
3136BS-US-2	FNR 2024-53 AZ - CMO/RMBS	12/01/2025	Direct	XXX	829,394	829,394	
3136BS-WF-8	FNR 2024-51 HZ - CMO/RMBS	12/01/2025	Direct	XXX	28,208	28,208	
3136BT-U6-8	FNR 2024-95 ZU - CMO/RMBS	12/01/2025	Direct	XXX	82,724	82,724	
3136BT-ZC-0	FNR 2024-91 BZ - CMO/RMBS	12/01/2025	Direct	XXX	231,135	231,135	
3136BU-YD-6	FNR 2025-2 CZ - CMO/RMBS	12/01/2025	BMO Capital Markets Corp.	XXX	2,110,254	2,112,792	5,414
3136BV-L3-0	FNR 2025-35 UZ - CMO/RMBS	12/01/2025	BMO Capital Markets Corp.	XXX	10,844,422	10,887,964	33,468
3136BV-RB-6	FNR 2025-26 BZ - CMO/RMBS	12/01/2025	Morgan Stanley & Co. LLC	XXX	1,237,674	1,302,518	5,729
3136BV-V3-9	FNR 2025-29 CZ - CMO/RMBS	12/01/2025	STONEX FINANCIAL INC.	XXX	3,591,883	3,889,726	12,662
3136BW-EU-6	FNR 2025-45 TZ - CMO/RMBS	12/01/2025	BMO Capital Markets Corp.	XXX	3,765,521	3,783,986	14,670
3136BW-TY-2	FNR 2025-51 Z - CMO/RMBS	12/01/2025	Morgan Stanley & Co. LLC	XXX	5,238,603	5,652,994	8,441
3136BW-UP-9	FNR 2025-50 BZ - CMO/RMBS	12/10/2025	Santander US Capital Markets	XXX	4,108,699	4,111,268	8,794

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS	12/01/2025	Direct	XXX	911	911	
3137AR-M3-7	FHR 4057 ZC - CMO/RMBS	12/01/2025	Direct	XXX	3,567	3,567	
3137B2-G3-8	FHR 4206 LZ - CMO/RMBS	12/01/2025	Direct	XXX	18,661	18,661	
3137BM-XU-5	FHR 4553 PZ - CMO/RMBS	12/01/2025	Direct	XXX	154,978	154,978	
3137BR-DQ-5	FHR 4609 QZ - CMO/RMBS	12/01/2025	Direct	XXX	9,761	9,761	
3137BX-N4-0	FHR 4675 EZ - CMO/RMBS	12/01/2025	Direct	XXX	65,094	65,094	
3137FC-4R-2	FHR 4738 LZ - CMO/RMBS	12/01/2025	Direct	XXX	7,681	7,681	
3137FC-CD-4	FHR 4740 CZ - CMO/RMBS	12/01/2025	Direct	XXX	21,475	21,475	
3137FC-PQ-1	FHR 4752 PZ - CMO/RMBS	12/01/2025	Direct	XXX	7,503	7,503	
3137FD-DG-4	FHR 4750 KZ - CMO/RMBS	12/01/2025	Direct	XXX	2,150	2,150	
3137FJ-C2-3	FHR 4833 VZ - CMO/RMBS	12/01/2025	Direct	XXX	52,634	52,634	
3137H5-FH-5	FHR 5190 CZ - CMO/RMBS	12/01/2025	Direct	XXX	13,600	13,600	
3137H5-J4-0	FHR 5197 AZ - CMO/RMBS	12/01/2025	Direct	XXX	13,600	13,600	
3137H5-VT-1	FHR 5189 ZT - CMO/RMBS	12/01/2025	Direct	XXX	20,399	20,399	
3137H6-6A-8	FHR 5201 MZ - CMO/RMBS	12/01/2025	Direct	XXX	49,666	49,666	
3137H7-6A-6	FHR 5220 DZ - CMO/RMBS	12/01/2025	Direct	XXX	90,639	90,639	
3137HA-RC-2	FHR 5348 HZ - CMO/RMBS	12/01/2025	Direct	XXX	465,284	465,284	
3137HB-D3-5	FHR 5369 AZ - CMO/RMBS	12/01/2025	Direct	XXX	32,741	32,741	
3137HB-XZ-2	FHR 5386 HZ - CMO/RMBS	12/01/2025	Direct	XXX	88,571	88,571	
3137HD-GP-9	FHR 5423 BZ - CMO/RMBS	12/01/2025	Mizuho Securities USA, Inc.	XXX	2,708,159	2,748,496	5,722
3137HD-GZ-7	FHR 5419 EZ - CMO/RMBS	12/01/2025	Direct	XXX	159,673	159,673	
3137HD-QK-9	FHR 5427 EZ - CMO/RMBS	12/01/2025	GOLDMAN, SACHS & CO.	XXX	150,716	139,813	7
3137HH-NJ-6	FHR 5483 GZ - CMO/RMBS	12/01/2025	BARCLAYS CAPITAL INC	XXX	1,003,170	1,061,250	4,101
3137HH-ZU-8	FHR 5496 EZ - CMO/RMBS	12/01/2025	J.P. Morgan Securities LLC	XXX	2,489,046	2,641,020	8,947
3137HJ-E3-7	FHR 5504 DZ - CMO/RMBS	12/01/2025	Mizuho Securities USA, Inc.	XXX	7,084,581	7,303,617	21,417
3137HJ-PH-4	FHR 5507 EZ - CMO/RMBS	12/01/2025	WELLS FARGO SECURITIES LLC	XXX	10,566,198	10,616,699	28,617
3137HK-WX-8	FHR 5524 NZ - CMO/RMBS	12/01/2025	BMO Capital Markets Corp.	XXX	15,686,315	15,688,659	75,000
3137HK-Y6-5	FHR 5538 MZ - CMO/RMBS	12/01/2025	WELLS FARGO SECURITIES LLC	XXX	1,286,358	1,300,884	3,141
3137HL-5E-8	FHR 5536 HZ - CMO/RMBS	12/01/2025	J.P. Morgan Securities LLC	XXX	619,844	659,856	2,376
3137HL-GQ-9	FHR 5534 TZ - CMO/RMBS	12/01/2025	BMO Capital Markets Corp.	XXX	2,657,027	2,669,991	10,299
3137HL-KU-5	FHR 5550 Z - CMO/RMBS	12/01/2025	BNP PARIBAS SECURITIES CORP.	XXX	1,895,061	2,065,056	3,070
3137HM-PC-8	FHR 5565 WZ - CMO/RMBS	12/01/2025	BMO Capital Markets Corp.	XXX	2,513,408	2,525,802	4,957
3137HM-YE-4	FH-5580H-UZ - CMO/RMBS	12/01/2025	BMO Capital Markets Corp.	XXX	2,925,104	2,946,922	3,394
3137HN-WB-0	FHR 5600 Z - CMO/RMBS	12/01/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	10,060,126	10,335,595	42,708
3137HP-6T-5	FHR 5605 LZ - CMO/RMBS	12/01/2025	BNP PARIBAS SECURITIES CORP.	XXX	1,721,380	1,758,021	7,219
3137HP-EK-5	FHR 5612 DZ - CMO/RMBS	12/01/2025	WELLS FARGO SECURITIES LLC	XXX	10,414,279	10,492,615	43,085
31392D-BS-0	FNR 2002-33 Z - CMO/RMBS	12/01/2025	Direct	XXX	1,487	1,487	
31393R-CX-6	FHR 2617J ZU - CMO/RMBS	12/01/2025	Direct	XXX	4,856	4,856	
31394C-2J-0	FNR 0523A ZC - CMO/RMBS	12/01/2025	Direct	XXX	1,151	1,151	
31394L-J9-4	FHR 2691G ZH - CMO/RMBS	12/01/2025	Direct	XXX	5,288	5,288	
31394R-HL-6	FHR 2750 ZN - CMO/RMBS	12/01/2025	Direct	XXX	3,060	3,060	
31394R-LX-5	FHR 2752 GZ - CMO/RMBS	12/01/2025	Direct	XXX	6,602	6,602	
31395C-QX-2	FHR 2825 PZ - CMO/RMBS	12/01/2025	Direct	XXX	4,442	4,442	
31397C-WG-0	FHR 3239 ZE - CMO/RMBS	12/01/2025	Direct	XXX	1,840	1,840	
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS	12/01/2025	Direct	XXX	3,058	3,058	
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS	12/01/2025	Direct	XXX	399	399	
31398F-VY-4	FNR 2009-95 PZ - CMO/RMBS	12/01/2025	Direct	XXX	7,544	7,544	
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS	12/01/2025	Direct	XXX	1,159	1,159	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS	12/01/2025	Direct	XXX	292	292	
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS	12/01/2025	Direct	XXX	417	417	
31398G-TW-9	FNR 2009-109 LZ - CMO/RMBS	12/01/2025	Direct	XXX	1,672	1,672	
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS	12/01/2025	Direct	XXX	421	421	
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS	12/01/2025	Direct	XXX	1,632	1,632	
31398L-YL-6	FHR 3623 CZ - CMO/RMBS	12/01/2025	Direct	XXX	1,764	1,764	
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS	12/01/2025	Direct	XXX	1,396	1,396	
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS	12/01/2025	Direct	XXX	1,848	1,848	
35563P-7G-8	SCRT 2022-1 MBU - CMO/RMBS	12/01/2025	Direct	XXX	26,768	26,768	
35563P-DT-3	SCRT 2018-1 HT - CMO/RMBS	06/01/2025	Direct	XXX	115	115	
35563P-DV-8	SCRT 2018-1 HB - CMO/RMBS	06/01/2025	Direct	XXX	9,612	9,612	
35563P-EA-3	SCRT 2018-1 MB - CMO/RMBS	06/01/2025	Direct	XXX	5,208	5,208	
35563P-GH-6	SCRT 2018-3 MB - CMO/RMBS	06/01/2025	Direct	XXX	3,122	3,122	
35563P-GK-9	SCRT 2018-3 MZ - CMO/RMBS	12/01/2025	Direct	XXX	422,828	422,828	
35563P-HD-4	SCRT 2018-4 HZ - CMO/RMBS	12/01/2025	Direct	XXX	548,829	548,829	
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS	12/01/2025	Direct	XXX	69,785	69,785	
35563P-HJ-1	SCRT 2018-4 MZ - CMO/RMBS	12/01/2025	Direct	XXX	88,242	88,242	
60637G-KN-8	MISSOURI HOUSING DEVELOPMENT COMMISSION	06/25/2025	RAYMOND JAMES & ASSOCIATES INC.	XXX	8,500,000	8,500,000	
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities –Not/Partially Guaranteed (Not Exempt from RBC)				XXX	121,577,008	123,595,485	354,053
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)							
3140J1-RZ-3	FN BL8603 - CMBS/RMBS	07/01/2025	Various	XXX	(4,022)		–
3140NY-2D-2	FN BZ4371 - CMBS/RMBS	06/18/2025	PERSHING LLC	XXX	621,375	600,000	3,079
1049999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	617,353	600,000	3,079
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)							
02149C-AD-3	CWALT 2006-41CB 1A4 - CMO/RMBS	05/01/2025	Direct	XXX	1	1	
10571J-AE-6	BRAVO 25NQM8 A3 - RMBS	08/25/2025	J.P. MORGAN SECURITIES LLC	XXX	1,699,978	1,700,000	7,126
12543P-AC-7	CWHL 2006-21 A3 - CMO/RMBS	04/01/2025	Direct	XXX	330	330	
12544D-AX-7	CWHL 2007-14 A22 - CMO/RMBS	04/01/2025	Direct	XXX	338	338	
12636S-AE-5	COOPR 25CES4 A3 - RMBS	10/31/2025	BARCLAYS CAPITAL INC.	XXX	5,717,831	5,718,000	30,559
161935-AG-6	CHASE 255 A5 - RMBS	05/08/2025	J.P. Morgan Securities LLC	XXX	1,221,976	1,250,000	5,833
170255-AN-3	CWHL 2007-1 A4 - CMO/RMBS	08/01/2025	Direct	XXX	398	398	
20775H-5N-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	01/23/2025	RBC CAPITAL MARKETS, LLC	XXX	2,000,000	2,000,000	
20775J-BK-4	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	05/29/2025	WELLS FARGO SECURITIES LLC	XXX	1,000,000	1,000,000	
22757X-AE-6	CROSS 25H8 A3 - RMBS	10/31/2025	GS	XXX	4,999,995	5,000,000	30,801
22758Y-AD-5	CROSS 25H10 A2 - RMBS	12/12/2025	JPM	XXX	2,399,955	2,400,000	7,353
246395-R7-4	DELAWARE ST HSG AUTH REV	05/12/2025	J.P. Morgan Securities LLC	XXX	1,099,625	1,100,000	
281914-AC-5	EFMT 25INV2 A3 - RMBS	04/28/2025	BARCLAYS CAPITAL INC.	XXX	2,299,978	2,300,000	12,952
30191L-AC-3	FIGRE 25HE1 C - RMBS	01/28/2025	GOLDMAN, SACHS & CO.	XXX	150,900	150,000	
316922-AA-1	FIGRE 25PF1 A - RMBS	04/25/2025	GOLDMAN SACHS & CO.	XXX	2,599,920	2,600,000	14,555
36272N-AB-0	GSMBS 25HE1 M1 - RMBS	07/24/2025	GOLDMAN, SACHS & CO.	XXX	100,000	100,000	
45130B-CG-6	IDAHO HOUSING AND FINANCE ASSOCIATION	07/23/2025	RBC CAPITAL MARKETS, LLC	XXX	1,000,000	1,000,000	
45203M-XD-8	ILLINOIS HSG DEV AUTH REV	12/18/2025	CROSS	XXX	1,568,393	1,560,000	21,304
50206R-AA-5	LHOME 25RTL2 A1 - RMBS	04/28/2025	NOMURA SECURITIES/FIXED INCOME	XXX	499,991	500,000	
57419U-PV-4	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	02/12/2025	J.P. Morgan Securities LLC	XXX	1,500,000	1,500,000	
57419U-VG-0	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	05/21/2025	BANK OF AMERICA SECURITIES	XXX	2,250,000	2,250,000	
60637G-JH-3	MISSOURI HOUSING DEVELOPMENT COMMISSION	03/27/2025	STIFEL NICOLAUS & COMPANY INC.	XXX	500,000	500,000	
60637G-ME-6	MISSOURI HOUSING DEVELOPMENT COMMISSION	09/10/2025	STIFEL NICOLAUS & COMPANY INC.	XXX	1,250,000	1,250,000	
617941-AE-9	MSRM 25NQM2 A3 - RMBS	03/19/2025	MORGAN STANLEY & CO. LLC	XXX	2,999,994	3,000,000	13,734

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
617955-AC-3	MSRM 25NQ10 A1 - RMBS	12/10/2025	Morgan Stanley	XXX	3,099,993	3,100,000	12,783
617955-AF-6	MSRM 25NQ10 A2 - RMBS	12/10/2025	MORGAN STANLEY CO	XXX	1,999,997	2,000,000	8,574
67120Q-AC-0	OBX 2025-NQM4 A3 - RMBS	03/11/2025	BNP PARIBAS SEC CORP/BOND	XXX	1,999,973	2,000,000	13,748
67121D-AB-0	OBX 25NQM7 A2 - RMBS	04/24/2025	BMO CAPITAL MARKETS CORP	XXX	2,399,992	2,400,000	10,758
67448Y-AE-4	OBX 25NQM3 A3 - RMBS	02/19/2025	BARCLAYS CAPITAL INC	XXX	849,992	850,000	2,811
67756U-DP-0	OHIO HOUSING FINANCE AGENCY	07/17/2025	BANK OF AMERICA SECURITIES	XXX	1,000,000	1,000,000	
70879Q-V8-3	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M	06/11/2025	BANK OF AMERICA SECURITIES	XXX	10,500,000	10,500,000	
73015F-AK-2	PMTLT 25INV7 A10 - RMBS	07/11/2025	GOLDMAN, SACHS & CO.	XXX	1,742,495	1,750,000	4,958
74937Y-AA-6	RCKT 25CES4 A1A - RMBS	04/16/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	2,099,964	2,100,000	7,796
749420-AC-9	RCKT 25CES3 A2 - RMBS	03/21/2025	BOFA SECURITIES, INC	XXX	3,985,900	3,986,000	16,513
749420-AD-7	RCKT 25CES3 A3 - RMBS	03/21/2025	BOFA SECURITIES, INC	XXX	6,084,999	6,085,000	26,307
761136-AJ-9	RAST 2007-A1 A9 - CMO/RMBS	02/01/2025	Direct	XXX	225	225	
79589V-AB-0	GRADE 25LOC4 M1 - RMBS	07/10/2025	GOLDMAN, SACHS & CO.	XXX	100,000	100,000	
79589V-AP-9	GRADE 25LOC4 A1B - RMBS	07/10/2025	GOLDMAN, SACHS & CO.	XXX	500,000	500,000	
81749Y-AH-4	SEMT 256 A8 - RMBS	06/10/2025	Morgan Stanley & Co. LLC	XXX	1,197,685	1,250,000	3,247
81880N-AC-8	SGR 251 A1 - RMBS	12/11/2025	GS	XXX	2,399,996	2,400,000	5,438
83756L-CU-7	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	05/30/2025	WELLS FARGO SECURITIES LLC	XXX	1,000,000	1,000,000	
924928-AC-8	VERUS 253 A3 - RMBS	04/15/2025	J.P. MORGAN SECURITIES LLC	XXX	1,299,995	1,300,000	4,709
92541F-AF-6	VERUS 2510 M1 - RMBS	10/31/2025	WELLS FARGO SECURITIES, LLC	XXX	5,299,942	5,300,000	28,712
92839H-AA-4	VSTA 24CES1 A1 - RMBS	04/14/2025	BANK OF AMERICA SECURITIES	XXX	76,475	75,806	197
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	84,497,224	84,576,097	290,767
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)							
05606F-AL-7	BX 2019-OC11 D - CMBS	10/09/2025	Various	XXX	4,519,935	4,775,000	9,885
05606F-AN-3	BX 2019-OC11 E - CMBS	10/28/2025	PERFORMANCE TRUST CAP.	XXX	2,604,429	2,815,000	3,400
05609W-AL-7	BX 2022-IND D - CMBS	03/11/2025	J.P. MORGAN SECURITIES LLC	XXX	704,379	703,500	3,493
05619T-AA-6	BX 25ARIA A - CMBS	12/09/2025	JPM	XXX	5,000,000	5,000,000	20,264
05619T-AC-2	BX 25ARIA B - CMBS	12/09/2025	JP MORGAN SECURITIES INC.	XXX	5,000,000	5,000,000	20,852
05625A-AE-1	BLP 24INDS C - CMBS	03/11/2025	WELLS FARGO SECURITIES, LLC	XXX	1,728,363	1,731,610	7,459
12433B-AE-7	BX 24MDHS C - CMBS	03/11/2025	J.P. MORGAN SECURITIES LLC	XXX	1,267,148	1,269,131	5,599
12433C-AE-5	BX 2024-AIRC C - CMBS	03/11/2025	GOLDMAN SACHS & CO.	XXX	3,335,391	3,325,000	15,936
12433F-AE-8	BX 2025-SPOT C - CMBS	03/20/2025	WELLS FARGO SECURITIES, LLC	XXX	179,550	180,000	
12433H-AG-9	BX 2025-BCAT - CMBS	08/22/2025	BOFA SECURITIES, INC	XXX	4,011,250	4,000,000	4,667
266895-AE-1	DURST 25151 C - CMBS	10/31/2025	Various	XXX	5,800,667	5,675,000	1,836
266895-AG-6	DURST 25151 D - CMBS	10/31/2025	BOFA SECURITIES, INC	XXX	5,167,773	5,000,000	1,886
290154-AG-8	ELP 25ELP D - CMBS	11/10/2025	Various	XXX	3,851,805	3,850,000	11,617
48555N-AA-5	KAPT 251 A - ABS	04/28/2025	TRUIST SECURITIES, INC.	XXX	4,499,697	4,500,000	
67021H-AA-4	NRTH 24PARK A - CMBS	01/01/2025	Unknown	XXX			84
67120U-AE-7	NYC 253BP C - CMBS	03/13/2025	BOFA SECURITIES, INC	XXX	1,144,250	1,150,000	2,972
69403W-AG-2	PACBEA 2006 - A AG - ABS	11/01/2025	Unknown	XXX	1,090,939	1,309,177	
74970W-AG-5	ROCC 2024-CNTR D - CMBS	10/28/2025	Various	XXX	3,531,719	3,373,000	17,742
78348L-AG-5	RWC COMMERCIAL MORTGAGE 2025-1 TRUST - C	09/29/2025	NOMURA SECURITIES/FIXED INCOME	XXX	99,871	100,000	156
78449R-AL-9	SLG 2021-OVA E - CMBS	11/04/2025	AMHERST PIERPONT SECURITIES	XXX	641,049	745,000	236
897764-AE-6	TRTX 25FL6 B - CMBS	03/12/2025	GOLDMAN, SACHS & CO.	XXX	249,375	250,000	
92987L-AJ-6	WHARF 2025-DC D - CMBS	09/04/2025	BARCLAYS CAPITAL INC.	XXX	1,064,519	1,025,000	778
95003Y-AC-6	WFCM 24GRP B - CMBS	01/01/2025	Unknown	XXX			(344)
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	55,492,108	55,776,417	128,519
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)							
001210-AQ-6	AGL 19R A1R - CDO	06/27/2025	NOMURA SECURITIES/FIXED INCOME	XXX	5,000,000	5,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
020529-AB-9	ALP B - ABS	09/09/2025	Unmatched Counter Party	XXX	4,465,000	4,465,000	
03770W-AE-1	APID XLVIII B - CDO	03/18/2025	BNYM/NATIXIS	XXX	997,000	1,000,000	8,500
03771P-AA-3	APID 51 E - CDO	03/28/2025	GOLDMAN SACHS AND CO.	XXX	1,986,000	2,000,000	30,997
03990J-AA-2	ARES 9 E - CDO	03/03/2025	NOMURA SECURITIES INTL., FIXED I	XXX	1,800,000	1,800,000	
039940-AE-1	ARES 67R ER - CDO	01/21/2025	NOMURA SECURITIES INTL., FIXED I	XXX	1,150,000	1,150,000	
04009F-AG-4	ARES 52RR ERR - CDO	01/24/2025	SOCGEN	XXX	2,000,000	2,000,000	11,613
04016K-AG-4	ARES 41RR ER - CDO	03/18/2025	DEUTSCHE BANK ALEX BROWN	XXX	994,700	1,000,000	19,799
05874X-AL-3	BALLY 14 AAR - CDO	06/26/2025	Morgan Stanley	XXX	5,017,500	5,000,000	52,571
06761N-AE-5	BMM 2018-I COM - CDO	01/01/2025	CORPORATE ACTION	XXX	(714,448)	(285,552)	
06762U-AA-6	BABSN 213 E - CDO	03/04/2025	BAIRD, ROBERT W.	XXX	391,480	400,000	5,353
07132J-BE-3	BATLN US A2R - CDO	01/01/2025	Unknown	XXX			(2,479)
08179K-AN-3	BSP 28R AR - CDO	06/26/2025	GS	XXX	1,204,200	1,200,000	12,550
081931-AA-5	BSP 39 E - CDO	01/31/2025	MIZUHO_SECURITIES	XXX	1,200,000	1,200,000	
12598Y-AA-6	CIFC 233 A - CDO	06/27/2025	DBSI	XXX	1,066,635	1,063,000	12,132
14314F-AY-4	CGMS 173RR A1R - CDO	06/24/2025	BCAP	XXX	5,017,500	5,000,000	51,183
15032G-AJ-3	CEDF 8RR ERR - CDO	01/27/2025	Jefferies Company	XXX	995,000	1,000,000	
15033K-AG-9	CEDF XII ERR - CDO	03/11/2025	BAIRD ROBERT W & CO	XXX	1,375,800	1,400,000	2,184
15673U-AE-7	CERB 2025-1A C - ABS	06/10/2025	WELLS FARGO SECURITIES LLC	XXX	100,000	100,000	
17181N-AC-8	CIFC 2018-I A1R - CDO	06/30/2025	BCAP	XXX	3,008,250	3,000,000	34,468
26246A-AE-6	DRSLF 86 ER - CDO	03/04/2025	Various	XXX	1,214,468	1,225,000	30,188
28621Y-AS-4	AWPT 2011R BR - CDO	01/01/2025	Unknown	XXX			(71)
28622E-AW-8	AWPT 2113R BR - CDO	02/04/2025	GOLDMAN SACHS CO. LLC	XXX	10,000,000	10,000,000	
29004F-AE-1	ELM40 40 C - CDO	03/21/2025	WELLS FARGO SECURITIES, LLC	XXX	5,000,000	5,000,000	
29005D-AA-3	ELM42 42 A - CDO	06/26/2025	DBSI	XXX	4,013,000	4,000,000	13,146
29246A-AL-4	EMPWR 221R A1R - CDO	06/24/2025	BCAP	XXX	5,016,250	5,000,000	51,092
36164S-AB-0	GCMGCS-25LP-B - CDO	09/22/2025	Various	XXX	751,842	751,842	
36164S-AC-8	GCMGRO 2025 L.P C - CDO	09/22/2025	GCMGRO 2025 L.P C - CDO	XXX	618,532	618,532	
36321A-AP-8	GALXY 22RRR E3R - CDO	03/24/2025	RAYMOND JAMES/FI	XXX	990,000	1,000,000	20,887
38181E-AJ-9	GOCAP 16RRR CR3 - CDO	05/23/2025	NATIXIS SECURITIES AMERICAS LLC	XXX	250,000	250,000	
39310A-AN-0	GRLPK 1RR ERR - CDO	03/07/2025	Various	XXX	1,999,720	2,000,000	1,958
39808T-AE-8	GWOLF V DR - CDO	01/14/2025	ROYAL BANK OF CANADA	XXX	2,007,260	2,000,000	48,915
39810M-AE-9	GSTNE B - CDO	05/08/2025	WELLS FARGO SECURITIES LLC	XXX	249,375	250,000	
40190A-AA-1	GCFRF IV A1 - CDO	09/22/2025	DIRECT LOAN FUND	XXX	1,211,173	1,211,173	
40190A-AK-9	GCFRF IV B1 - CDO	09/22/2025	DIRECT LOAN FUND	XXX	302,793	302,793	
40190A-AN-3	GCFRF IV B2 - CDO	09/18/2025	EAGLE	XXX	2,413,262	2,413,262	
41757Q-AE-1	HARUS 251 B - CDO	03/13/2025	Unknown	XXX	2,650,000	2,650,000	
439004-AJ-1	HOOK 1 C - CDO	04/24/2025	BANK OF AMERICA SECURITIES	XXX	250,000	250,000	
442913-AC-3	HLM 2024-21 B - CDO	01/01/2025	Unknown	XXX			(2,641)
48255M-AA-0	KKR 41 E - CDO	02/11/2025	DEUTSCHE BANK ALEX BROWN	XXX	1,003,800	1,000,000	8,557
55818T-AG-7	MDPK 14RR ER - CDO	01/10/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	19,996	20,000	493
55819M-AN-6	MDPK XXXV A1R - CDO	06/26/2025	BCAP	XXX	2,241,532	2,241,532	23,033
55820E-AG-6	MDPK 29RR ER - CDO	03/07/2025	NOMURA SECURITIES INTL., FIXED I	XXX	2,000,000	2,000,000	
64132T-AW-3	NEUB 33RR BR2 - CDO	03/14/2025	J.P. MORGAN SECURITIES LLC	XXX	4,100,000	4,100,000	
67121Q-AE-5	OFSBS 15 B - CDO	03/13/2025	GOLDMAN SACHS & CO.	XXX	2,650,000	2,650,000	
69120U-AC-7	OR 21 C - CDO	05/16/2025	SG AMERICAS SECURITIES, LLC	XXX	250,000	250,000	
69121C-AL-6	OR 8R CR - CDO	03/27/2025	NATIXIS SECURITIES AMERICAS LLC	XXX	250,000	250,000	
693979-AA-4	PPMC 7 A1 - CDO	06/24/2025	JPM	XXX	5,008,000	5,000,000	53,409
69689G-AE-7	PLMRS 2018-1 DR - CDO	03/24/2025	BAIRD ROBERT W & CO	XXX	1,001,300	1,000,000	19,658

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
69703L-AA-6	PLMRS 242 A1 - CDO	06/27/2025	CGMI	XXX	1,095,822	1,092,000	12,038
74988G-AA-3	RRAM 38 D - CDO	02/05/2025	Citi Bank	XXX	2,000,000	2,000,000	
77341A-AE-3	ROCKT 251 B - CDO	03/18/2025	PERSHING LLC	XXX	2,574,000	2,600,000	2,538
83013M-AA-0	SIXTH STREET CLO 30 LTD. - CDO	07/02/2025	BNP Paribas	XXX	3,150,000	3,150,000	
874779-AJ-0	TALPK 1R ER - CDO	06/26/2025	Bank of America Merrill Lynch	XXX	1,650,000	1,650,000	
89623V-AN-1	CAVU 221R BR - CDO	02/01/2025	Unknown	XXX			65,789
92325Q-AA-5	VENTR 32 A1 - CDO	06/26/2025	BCAP	XXX	1,519,074	1,519,074	16,633
92891F-AC-9	VOYA 2019-3 ER - CDO	05/01/2025	PERSHING LLC	XXX	992,301	1,000,000	
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	107,498,117	107,937,655	604,495
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)							
39571M-AH-1	GSKY 2024-1 D - ABS	08/28/2025	BARCLAYS CAPITAL INC.	XXX	995,765	960,280	782
39571N-AF-3	GSKY 251 C - ABS	03/19/2025	MORGAN STANLEY & CO. LLC	XXX	1,299,962	1,300,000	
67108S-AJ-7	ONDK 252 B - ABS	11/05/2025	J.P. MORGAN SECURITIES LLC	XXX	999,926	1,000,000	
78475C-AA-3	SSI 251 A - ABS	06/18/2025	BARCLAYS CAPITAL INC	XXX	99,999	100,000	
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	3,395,652	3,360,280	782
Asset-Backed Securities: Financial Asset-Backed – Not Self-Liquidating, Equity Backed Securities (Unaffiliated)							
C5170@-AA-6	LIGHTNING 2022-1 A FUNDED - ABS	02/18/2025	DIRECT LOAN FUND	XXX	2,616,536	2,616,536	
C8854@-AA-3	THUNDERBIRD 2022-1 A FUNDED - ABS	02/18/2025	DIRECT LOAN FUND	XXX	2,566,863	2,566,863	
1319999999 – Asset-Backed Securities: Financial Asset-Backed – Not Self-Liquidating, Equity Backed Securities (Unaffiliated)				XXX	5,183,399	5,183,399	
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)							
01983K-AQ-7	ALLO 251 B - ABS	03/27/2025	Morgan Stanley & Co. LLC	XXX	149,998	150,000	
05603C-AA-1	BSDCAP SNR27 - ABS	08/08/2025	Various	XXX	2,817,450	3,386,000	10,950
14990@-AA-9	CEAMER FINANCE III LLC - ABS	11/17/2025	Direct	XXX	–	–	
33830J-AE-5	GUYS 231 A2 - ABS	05/21/2025	BANK OF AMERICA SECURITIES	XXX	2,039,750	1,990,000	11,267
40172G-AA-0	GP-OPP FD RNF A - ABS	03/01/2025	CORPORATE ACTION	XXX	59,842,000	59,842,000	
40172G-AB-8	GUGGENHEIM PARTNERS OPPORTUNISTIC RATED	03/01/2025	CORPORATE ACTION	XXX	33,265,000	33,265,000	
40172G-AC-6	GP-OPP FD RNF C - ABS	03/01/2025	CORPORATE ACTION	XXX	21,295,000	21,295,000	
72703P-AJ-2	PLNT 2025-1 AII - ABS	12/05/2025	GUGGENHEIM SECURITIES, LLC	XXX	5,500,000	5,500,000	
92581*-AA-2	VICOF 2 REFI TERM LOAN FUNDED - ABS	04/21/2025	Direct	XXX	–	–	
BGH9JH-A5-7	GP-OPP FD RNF B - ABS	03/01/2025	CORPORATE ACTION	XXX	(17,642,000)	(17,642,000)	
BGH9JH-AJ-7	GP-OPP FD RNF A - ABS	03/01/2025	CORPORATE ACTION	XXX	(59,990,000)	(59,990,000)	
BGH9JH-BT-4	GP-OPP FD RNF C - ABS	03/01/2025	CORPORATE ACTION	XXX	(17,642,000)	(17,642,000)	
BGH9JH-CM-8	GP-OPP FD RNF D - ABS	03/01/2025	CORPORATE ACTION	XXX	(12,350,000)	(12,350,000)	
BGHAET-AS-3	CEAMER FINANCE IV LLC - ABS	11/24/2025	DIRECT LOAN FUND	XXX	7,250,000	7,250,000	
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				XXX	24,535,199	25,054,000	22,217
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)							
20469B-AB-3	CMDC 252 A2 - ABS	02/11/2025	GUGGENHEIM SECURITIES, LLC	XXX	750,000	750,000	
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)				XXX	750,000	750,000	
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	425,580,145	430,358,033	1,465,058
1909999997 – Subtotals – Asset-Backed Securities – Part 3				XXX	425,580,145	430,358,033	1,465,058
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	8,941,547	8,986,981	32,631
1909999999 – Subtotals – Asset-Backed Securities				XXX	434,521,692	439,345,014	1,497,688
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	1,125,227,687	1,223,537,808	4,420,327
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred							
038923-85-0	ARBOR REALTY TRUST INC	12/31/2025	Various	36,509.000	782,402		
038923-86-8	ARBOR REALTY TRUST INC	05/21/2025	Ladenburg Thalmann & Co. Inc.	8,709.000	145,649		
038923-87-6	ARBOR REALTY TRUST INC	04/07/2025	Ladenburg Thalmann & Co. Inc.	13,259.000	230,929		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
17327C-AV-5	CITIGROUP INC	02/05/2025	Various	1,070,000.000	1,073,003		
17327C-BC-6	CITIGROUP INC	07/16/2025	Various	270,000.000	270,121		
200340-70-1	COMERICA INC	10/09/2025	Various	21,458.000	556,441		
30767E-AF-6	FARM CREDIT BANK OF TEXAS	07/08/2025	MORGAN STANLEY & CO. LLC	250,000.000	250,000		
38741L-30-5	GRANITE POINT MORTGAGE TRUST INC	04/09/2025	Ladenburg Thalmann & Co. Inc.	9,136.000	153,113		
42226B-30-3	NATIONAL HEALTHCARE PROPERTIES INC	11/25/2025	Ladenburg Thalmann & Co. Inc.	502.000	8,942		
48251K-20-9	KKR REAL ESTATE FINANCE TRUST INC	12/05/2025	Ladenburg Thalmann & Co. Inc.	1,730.000	30,657		
55025L-20-7	LUMENT FINANCE TRUST INC	04/15/2025	Ladenburg Thalmann & Co. Inc.	183.000	3,827		
55261F-86-4	M&T BANK CORP	12/22/2025	J.P. MORGAN SECURITIES LLC	13,000.000	346,651		
64828T-70-6	RITHM CAPITAL CORP	12/17/2025	Ladenburg Thalmann & Co. Inc.	41,308.000	1,014,071		
649604-86-5	ADAMAS TRUST INC	11/24/2025	Various	10,142.000	224,007		
74460W-55-2	PUBLIC STORAGE	09/02/2025	PERSHING LLC	11,980.000	222,229		
75574U-88-7	READY CAPITAL CORP	11/25/2025	Various	24,206.000	375,898		
87266M-20-6	TPG RE FINANCE TRUST INC	04/14/2025	Ladenburg Thalmann & Co. Inc.	2,562.000	43,049		
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred				XXX	5,730,989	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred							
015857-80-8	ALGONQUIN POWER & UTILITIES CORP	12/31/2025	Various	22,104.000	565,764		
06055H-AH-6	BANK OF AMERICA CORP	04/24/2025	BOFA SECURITIES, INC	440,000.000	440,000		
48128A-AJ-2	JPMORGAN CHASE & CO	01/28/2025	J.P. MORGAN SECURITIES LLC	620,000.000	620,000		
647551-30-8	NEW MOUNTAIN FINANCE CORP	04/21/2025	Ladenburg Thalmann & Co. Inc.	7,449.000	189,091		
67111Q-50-3	OFS CREDIT COMPANY INC	04/16/2025	Ladenburg Thalmann & Co. Inc.	3,803.000	93,890		
691543-80-5	OXFORD LANE CAPITAL CORP	05/20/2025	Ladenburg Thalmann & Co. Inc.	504.000	11,280		
691543-87-0	OXFORD LANE CAPITAL CORP	04/16/2025	Ladenburg Thalmann & Co. Inc.	409.000	9,632		
70476Q-20-9	PEARL DIVER CREDIT COMPANY INC	04/16/2025	Ladenburg Thalmann & Co. Inc.	7,321.000	180,120		
75574U-40-8	READY CAPITAL CORP	12/24/2025	Various	4,775.000	117,052		
91529Y-60-1	UNUM GROUP	05/01/2025	JEFFERIES LLC		110		
92535C-60-9	CARLYLE CREDIT INCOME FUND	10/23/2025	LUCID PUBLIC	44,000.000	1,100,000		
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred				XXX	3,326,940	XXX	
4509999997 – Subtotals – Preferred Stocks – Part 3				XXX	9,057,929	XXX	
4509999998 – Summary item from Part 5 for Preferred Stocks				XXX	2,396,544	XXX	
4509999999 – Subtotals – Preferred Stocks				XXX	11,454,473	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded							
BGH9Z3-2U-4	FUSION BUYER LLC	06/06/2025	ASSGN	115.000	3,048	XXX	
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded				XXX	3,048	XXX	
Common Stocks: Parent, Subsidiaries and Affiliates, Other							
000000-00-0	REDDING REASSURANCE COMPANY 4 LLC	12/31/2025	DIRECT		11,067,645	XXX	
5929999999 – Common Stocks: Parent, Subsidiaries and Affiliates, Other				XXX	11,067,645	XXX	
5989999997 – Subtotals – Common Stocks – Part 3				XXX	11,070,693	XXX	
5989999998 – Summary item from Part 5 for Common Stocks				XXX	30,990	XXX	
5989999999 – Subtotals – Common Stocks				XXX	11,101,682	XXX	
5999999999 – Subtotals – Preferred and Common Stocks				XXX	22,556,156	XXX	
6009999999 – Totals				XXX	1,147,783,843	XXX	4,420,327

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
911759-KZ-0	US DEPARTMENT OF HOUSING AND URBAN DEVEL	08/01/2025	Call @ 100.00	XXX	17,000	17,000	17,000	17,000						17,000				762	08/01/2030
912828-ZL-7	UNITED STATES TREASURY	04/30/2025	Maturity @ 100.00	XXX	1,130,000	1,130,000	1,133,094	1,130,135		(208)		(208)		1,130,000				2,119	04/30/2025
91282C-AZ-4	UNITED STATES TREASURY	11/30/2025	Maturity @ 100.00	XXX	3,500,000	3,500,000	3,398,566	3,476,444		23,556		23,556		3,500,000				13,125	11/30/2025
91282C-GA-3	UNITED STATES TREASURY	12/15/2025	Maturity @ 100.00	XXX	2,600,000	2,600,000	2,600,313	2,600,128		(128)		(128)		2,600,000				104,000	12/15/2025
912834-F2-9	UNITED STATES TREASURY	02/01/2025		XXX				(8,296)		8,296		8,296							11/15/2052
912834-WJ-3	UNITED STATES TREASURY	02/01/2025		XXX				(40,415)		40,415		40,415							11/15/2050
912834-WR-5	UNITED STATES TREASURY	02/01/2025		XXX				(13,948)		13,948		13,948							02/15/2051
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	7,247,000	7,247,000	7,148,973	7,161,049		85,878		85,878		7,247,000				120,005	XXX
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3130B3-VL-4	FEDERAL HOME LOAN BANKS	08/25/2025	Call @ 100.00	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				114,000	11/25/2044
3133ER-NA-5	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/17/2025	Call @ 100.00	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				102,008	08/01/2044
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				216,008	XXX
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
155431-AA-7	CENTRAL STORAGE SAFETY PROJECT TRUST	11/01/2025	Paydown	XXX	1,366,016	1,366,016	1,414,829	1,400,890		(34,874)		(34,874)		1,366,016				41,177	02/01/2038
195325-BR-5	COLOMBIA, REPUBLIC OF (GOVERNMENT)	09/08/2025	ASSGN	XXX	1,568,945	1,949,000	1,573,476	1,573,779		6,450		6,450		1,580,229		(11,284)	(11,284)	113,286	02/26/2044
195325-CU-7	COLOMBIA, REPUBLIC OF (GOVERNMENT)	09/03/2025	TENDER/PURCHASE OFFER	XXX	8,716,688	12,136,000	8,942,513	8,944,569		43,781		43,781		8,988,350		(271,662)	(271,662)	414,984	06/15/2045
195325-DL-6	COLOMBIA, REPUBLIC OF (GOVERNMENT)	09/03/2025	TENDER/PURCHASE OFFER	XXX	2,002,463	2,010,000	1,938,429	1,939,313		20,134		20,134		1,959,447		43,015	43,015	67,719	04/25/2027
46513J-B4-2	ISRAEL, STATE OF (GOVERNMENT)	03/17/2025	Jefferies LLC	XXX	2,683,450	3,740,000	2,733,173	2,733,711		3,643		3,643		2,737,354		(53,904)	(53,904)	102,655	07/03/2050
71654Q-CG-5	PETROLEOS MEXICANOS	10/01/2025	Call @ 100.00	XXX	607,700	590,000	601,800	593,673		(1,192)		(1,192)		592,481		(2,481)	(2,481)	59,519	03/13/2027
0039999999 – Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities				XXX	16,945,261	21,791,016	17,204,221	17,185,936		37,941		37,941		17,223,877		(296,316)	(296,316)	799,340	XXX
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
03667P-ER-9	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST	02/15/2025	Call @ 61.34	XXX	920,124	1,500,000	701,805	1,485,735		14,265		14,265		1,500,000		(579,876)	(579,876)		08/01/2036
247029-EB-3	DELL RAPIDS S D SCH DIST NO 49-3	06/01/2025	Maturity @ 100.00	XXX	322,244	322,244	322,244	322,244						322,244				9,748	06/01/2025
373384-L5-3	GEORGIA ST	02/01/2025	Maturity @ 100.00	XXX	4,065,000	4,065,000	4,046,992	4,064,840		160		160		4,065,000				77,235	02/01/2025
452152-FP-1	ILLINOIS ST	06/01/2025	Paydown	XXX	497,546	497,546	508,285	504,618		(7,073)		(7,073)		497,546		1	1	12,688	06/01/2033
592112-TN-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	10/27/2025	ICE SEC CLEAR LLC	XXX	253,625	250,000	254,413	251,778		(398)		(398)		251,380		2,245	2,245	13,250	07/01/2036
736688-FN-7	PORTLAND ORE CMNTY COLLEGE DIST	06/02/2025	Call @ 100.00	XXX	95,000	95,000	100,410	96,693		(281)		(281)		96,412		(1,412)	(1,412)	2,285	06/01/2027
796711-C3-1	SAN BERNARDINO CALIF CITY UNI SCH DIST	10/27/2025	STIFEL NICOLAUS & COMPANY INC	XXX	247,750	250,000	249,063	249,237		25		25		249,262		(1,512)	(1,512)	12,417	08/01/2042
983068-7D-3	WYLIE TEX INDPT SCH DIST	08/15/2025	Call @ 42.29	XXX	69,785	165,000	51,503	68,069		1,716		1,716		69,785					08/15/2046
983068-7U-5	WYLIE TEX INDPT SCH DIST	08/15/2025	Call @ 48.08	XXX	57,696	120,000	42,739	56,296		1,400		1,400		57,696					08/15/2043
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				XXX	6,528,770	7,264,790	6,277,453	7,099,510		9,815		9,815		7,109,325		(580,555)	(580,555)	127,622	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
02765U-DV-3	AMERICAN MUN PWR OHIO INC REV	02/18/2025	Call @ 100.00	XXX	15,000	15,000	22,500	21,649		(19)		(19)		21,630		(6,630)	(6,630)	562	02/15/2050
088518-CL-7	BEXAR CNTY TEX REV	08/15/2025	Call @ 100.00	XXX	595,000	595,000	711,977	668,964		(5,042)		(5,042)		663,922		(68,922)	(68,922)	41,531	08/15/2032
13032U-MN-5	CALIFORNIA HEALTH FACS FING AUTH REV	03/17/2025	FIRST HORIZON BANK	XXX	2,091,941	2,185,000	2,185,303	2,185,306		23		23		2,185,329		(93,388)	(93,388)	33,261	11/01/2044
13033L-4M-6	CALIFORNIA HEALTH FACS FING AUTH REV	03/17/2025	J.P. MORGAN SECURITIES LLC	XXX	465,450	500,000	476,002	476,028		179		179		476,207		(10,757)	(10,757)	9,858	10/01/2044
130795-S4-0	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	06/02/2025	Call @ 100.00	XXX	55,000	55,000	65,719	62,997		(161)		(161)		62,837		(7,837)	(7,837)	1,760	06/01/2039
130795-Z6-7	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	05/15/2025	Call @ 100.00	XXX	10,000	10,000	13,500	12,630		(42)		(42)		12,587		(2,587)	(2,587)	378	05/15/2040
13080S-L9-3	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	08/15/2025	Call @ 100.00	XXX	5,000	5,000	5,000	5,000						5,000				357	08/15/2047
155498-MQ-8	CENTRAL TEXAS REGIONAL MOBILITY AUTHORIT	12/16/2025	Call @ 87.09	XXX	870,950	1,000,000	782,030	804,664		9,382		9,382		814,045		56,905	56,905	46,185	01/01/2041
155839-DL-4	CENTRAL WASH UNIV SYS REV	06/16/2025	J.P. Morgan Securities LLC	XXX	322,167	300,000	328,800	324,745		(457)		(457)		324,288		(2,121)	(2,121)	13,089	05/01/2040
196711-LY-9	COLORADO ST CTFS PARTN	09/15/2025	Call @ 100.00	XXX	75,000	75,000	92,903	82,322		(1,008)		(1,008)		81,314		(6,314)	(6,314)	4,688	09/15/2029
249182-LT-1	DENVER COLO CITY & CNTY ARPT REV	11/24/2025	STIFEL NICOLAUS & COMPANY INC.	XXX	8,251,760	8,000,000	8,705,920	8,307,706		(66,503)		(66,503)		8,241,204		10,556	10,556	393,333	12/01/2037
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC	07/15/2025	Paydown	XXX	21,535	21,535	22,073	22,033		(498)		(498)		21,535				987	01/15/2051
462466-FY-4	IOWA FIN AUTH HEALTH FACS REV	03/17/2025	TRUIST SECURITIES, INC.	XXX	3,219,011	3,330,000	3,350,967	3,350,460		(3,638)		(3,638)		3,346,822		(127,811)	(127,811)	78,810	08/15/2037
50207#-AA-0	LMH FEE	12/21/2025	Paydown	XXX	69,277	69,277	69,596	69,394		(118)		(118)		69,277				5,066	06/21/2048
537445-QF-8	LITTLE ROCK ARK SWR REV	04/01/2025	Call @ 100.00	XXX	250,000	250,000	281,413	251,341		(1,341)		(1,341)		250,000				6,250	10/01/2033
575898-CS-8	MASSACHUSETTS ST PORT AUTH SPL FACS REV	07/01/2025	Call @ 100.00	XXX	575,000	575,000	660,468	624,765		(3,323)		(3,323)		621,442		(46,442)	(46,442)	35,662	07/01/2031
57604P-5P-5	MASSACHUSETTS ST WTR POLLUTN ABATEMENT T	08/01/2025	Call @ 100.00	XXX	300,000	300,000	305,849	305,846		(135)		(135)		305,711		(5,711)	(5,711)	15,576	08/01/2040
57604T-EU-6	MASSACHUSETTS ST TRANSN FD REV	03/17/2025	RBC CAPITAL MARKETS, LLC	XXX	2,490,922	2,665,000	2,665,533	2,665,524		(58)		(58)		2,665,466		(174,544)	(174,544)	31,684	06/01/2046
645790-KF-2	NEW JERSEY HEALTH CARE FACS FING AUTH RE	03/17/2025	JANNEY MONTGOMERY SCOTT INC	XXX	1,621,627	1,665,000	1,666,595	1,666,595		(129)		(129)		1,666,466		(44,840)	(44,840)	47,545	07/01/2040
64971M-4P-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	02/01/2025	Reclassification	XXX	1,272,600	1,215,000	1,272,678	1,272,600						1,272,600					08/01/2037
64972H-RB-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	07/15/2025	Call @ 100.00	XXX	125,000	125,000	170,576	160,328		(872)		(872)		159,456		(34,456)	(34,456)	8,535	07/15/2040
64989K-LP-9	NEW YORK ST PWR AUTH IAM COML PAPER 3/A2	11/17/2025	Call @ 100.00	XXX	15,000	15,000	19,875	18,933		(217)		(217)		18,716		(3,716)	(3,716)	886	11/15/2037
64990F-MV-3	NEW YORK STATE DORMITORY AUTHORITY	03/15/2025	Call @ 100.00	XXX	160,000	160,000	164,849	164,844		(36)		(36)		164,808		(4,808)	(4,808)	4,342	03/15/2039
650035-TD-0	NEW YORK ST URBAN DEV CORP REV	03/15/2025	Call @ 100.00	XXX	90,000	90,000	93,645	93,640		(28)		(28)		93,613		(3,613)	(3,613)	2,597	03/15/2039
660043-AG-5	NORTH HUDSON SEW AUTH N J GROSS REV LEAS	06/02/2025	Call @ 100.00	XXX	410,000	410,000	433,374	424,491		(690)		(690)		423,801		(13,801)	(13,801)	10,754	06/01/2032
677561-KX-9	OHIO ST HOSP FAC REV	08/13/2025	Adjustment	XXX	1,321,274	1,295,000	1,362,741	1,325,760		(4,486)		(4,486)		1,321,274				57,843	01/01/2046
67884X-BR-7	OKLAHOMA DEV FIN AUTH HEALTH SYS REV	03/17/2025	PERSHING LLC	XXX	482,775	500,000	496,833	496,842		53		53		496,895		(14,120)	(14,120)	11,833	08/15/2038

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
765418-FX-1	RICHMOND VA MET AUTH EXPWY REV	07/15/2025	Call @ 100.00	XXX	250,000	250,000	278,293	266,232		(1,183)		(1,183)		265,049		(15,049)	(15,049)	12,805	07/15/2031
79765R-TK-5	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	06/12/2025	Call @ 103.99	XXX	259,965	250,000	312,830	298,534		(966)		(966)		297,567		(37,602)	(37,602)	9,208	11/01/2040
914119-F8-0	UNIVERSITY CINCINNATI OHIO GEN RCPTS	03/17/2025	U.S. Bank	XXX	716,336	755,000	756,831	756,810		(145)		(145)		756,665		(40,329)	(40,329)	8,976	06/01/2042
93730P-AJ-5	WASHINGTON BIOMEDICAL RESH FACS 3 WASH L	07/01/2025	Call @ 100.00	XXX	105,000	105,000	124,131	115,174		(827)		(827)		114,347		(9,347)	(9,347)	6,737	07/01/2030
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	26,512,591	26,785,812	27,898,805	27,302,157		(82,282)		(82,282)		27,219,874		(707,284)	(707,284)	901,096	XXX
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
00164T-AD-0	AMCEST 2007 A A2 - ABS	07/15/2025	Paydown	XXX	9,819	9,819	10,542	10,469		(650)		(650)		9,819				450	01/15/2053
05178T-AA-9	AURMIL 2011A I1 - ABS	07/15/2025	Paydown	XXX	43,183	43,183	43,067	43,077		106		106		43,183				1,963	07/15/2034
14066A-AA-7	CPMRK 2006A A1 - ABS	07/10/2025	Paydown	XXX	65,302	65,302	76,350	74,835		(9,533)		(9,533)		65,302		–	–	3,027	07/10/2051
14070E-AA-3	CPMRK 2008A-1A A1A - ABS	12/10/2025	Paydown	XXX	24,119	24,119	30,866	29,853		(5,734)		(5,734)		24,119		–	–	911	07/10/2055
14070E-AC-9	CPMRK 2009A-1A A1A - ABS	12/10/2025	Paydown	XXX	2,481	2,481	2,860	2,792		(311)		(311)		2,481		–	–	109	07/10/2055
36186E-AA-7	GMACN 2003A CTF - ABS	12/10/2025	Paydown	XXX	77,613	77,613	90,304	86,827		(9,214)		(9,214)		77,613		–	–	2,650	10/10/2041
36188A-AA-3	GMACN 2008A CTF - ABS	12/01/2025	Paydown	XXX	13,731	13,731	13,724	13,724		7		7		13,731				546	04/10/2047
38011W-AA-4	GMACN 2002A CTF - ABS	12/10/2025	Paydown	XXX	206,840	206,840	249,721	236,924		(30,083)		(30,083)		206,840		–	–	7,754	05/10/2037
38012D-AB-3	GMAC COMMERICAL MILIARTY HSG TR XIX - CM	12/10/2025	Paydown	XXX	18,778	18,778	20,088	19,320		(542)		(542)		18,778		–	–	561	05/10/2050
38013A-AB-8	GMACN 2011A CTF - ABS	12/10/2025	Paydown	XXX	14,126	14,126	14,125	14,125		1		1		14,126		–	–	432	05/10/2050
47232X-AA-6	JMHT 2010-A A - ABS	12/10/2025	Paydown	XXX	12,131	12,131	11,871	11,925		206		206		12,131		–	–	447	06/10/2055
59524E-AB-8	MIDATL 2005 2 - ABS	08/01/2025	Paydown	XXX	6,020	6,020	7,505	7,314		(1,295)		(1,295)		6,020				231	08/01/2050
59524E-AC-6	MIDATL 2005 3 - ABS	08/01/2025	Paydown	XXX	46,538	46,538	45,294	44,814		1,724		1,724		46,538		–	–	1,822	08/01/2050
677071-AW-2	OHANA MILITARY CMNTYS LLC - RMBS	10/01/2025	Paydown	XXX	3,987	3,987	4,353	4,303		(315)		(315)		3,987		–	–	160	10/01/2051
0069999999 – Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)				XXX	544,668	544,668	620,670	600,302		(55,634)		(55,634)		544,668		–	–	21,064	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00032@-AC-4	LENDLEASE AAFHHC PRA REV FUNDED	04/03/2025	Call @ 100.00	XXX														870	04/01/2026
00083Y-AA-3	ACC GROUP HSG LLC	07/15/2025	Paydown	XXX	16,538	16,538	19,991	19,431		(2,893)		(2,893)		16,538				792	07/15/2054
00130H-CK-9	AES CORP	03/28/2025	PERSHING LLC	XXX	202,200	200,000	200,081	200,080		(3)		(3)		200,077		2,123	2,123	13,089	01/15/2055
00130H-CL-7	AES CORP	11/12/2025	BNP PARIBAS SEC CORP/BOND	XXX	451,823	467,000	466,786	466,793		60		60		466,853		(15,031)	(15,031)	30,383	07/15/2055
001957-BD-0	AT&T CORP	06/18/2025	Deutsche Bank	XXX	2,230,916	1,885,000	2,256,851	2,207,586		(18,236)		(18,236)		2,189,350		41,566	41,566	98,504	11/15/2031
00287Y-CB-3	ABBVIE INC	02/01/2025		XXX				463		(463)		(463)							11/21/2049
00289L-AA-3	ATLANTICA TRANSMISION SUR SA	10/31/2025	Paydown	XXX	116,128	116,128	128,670	126,035		(9,907)		(9,907)		116,128				6,103	04/30/2043
00489Q-AA-0	ACRES COMMERCIAL REALTY CORP	05/07/2025	Various	XXX	4,453,104	4,609,000	4,602,825	4,605,664		677		677		4,606,340		(153,236)	(153,236)	193,294	08/15/2026
00802#-AA-4	AEROSTAR HOLDINGS LLC	09/22/2025	Paydown	XXX	272,039	272,040	230,298	242,527		29,513		29,513		272,040		(1)	(1)	11,884	03/22/2035
008252-85-0	AFFILIATED MANAGERS GROUP INC	04/14/2025	J.P. MORGAN SECURITIES LLC	XXX	312,881	370,825	371,675	370,951		(81)		(81)		370,870		(57,989)	(57,989)	2,302	03/30/2059
008474-E#-1	AGNICO EAGLE MINES LIMITED	09/29/2025	CitiGroup	XXX	25,661,936	24,900,000	24,900,000	24,900,000						24,900,000		761,936	761,936	576,435	04/05/2033
015271-BB-4	ALEXANDRIA REAL ESTATE EQUITIES INC	02/01/2025		XXX				196		(196)		(196)							04/15/2053

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
015857-AH-8	ALGONQUIN POWER & UTILITIES CORP	04/11/2025	Various	XXX	1,230,604	1,310,000	1,310,392	1,310,171		(23)		(23)		1,310,148		(79,545)	(79,545)	44,549	01/18/2082
01626P-AQ-9	ALIMENTATION COUCHE-TARD INC	02/01/2025		XXX				297		(297)		(297)							05/13/2051
021361-AD-2	ALTAGAS LTD	03/28/2025	PERSHING LLC	XXX	444,375	450,000	449,964	449,905		(52)		(52)		449,853		(5,478)	(5,478)	16,920	10/15/2054
02209S-BD-4	ALTRIA GROUP INC	08/13/2025	J.P. Morgan Securities LLC	XXX	1,258,129	1,240,000	1,236,491	1,238,350		228		228		1,238,577		19,551	19,551	59,520	02/14/2029
023551-AM-6	HESS CORP	04/15/2025	Susquehanna Fin. Grp.	XXX	1,256,019	1,145,000	1,313,367	1,250,127		(2,929)		(2,929)		1,247,198		8,821	8,821	47,816	03/15/2033
025537-AZ-4	AMERICAN ELECTRIC POWER COMPANY INC	03/28/2025	PERSHING LLC	XXX	823,365	810,000	810,000	810,000						810,000		13,365	13,365	16,814	12/15/2054
025537-BA-8	AMERICAN ELECTRIC POWER COMPANY INC	03/28/2025	PERSHING LLC	XXX	887,835	870,000	870,031	870,020		(4)		(4)		870,017		17,818	17,818	17,804	12/15/2054
025676-AM-9	AMERICAN NATIONAL GROUP INC	07/29/2025	Various	XXX	13,191,370	13,150,000	13,327,095	13,197,265		(10,017)		(10,017)		13,187,248		4,122	4,122	375,947	06/15/2027
025676-AN-7	AMERICAN NATIONAL GROUP INC	06/24/2025	Various	XXX	3,282,775	3,250,000	3,248,473	3,248,536		61		61		3,248,597		34,178	34,178	89,884	10/01/2029
029163-AD-4	MUNICH RE AMERICA CORP	01/15/2025	STONEX FINANCIAL INC.	XXX	14,677,460	14,000,000	16,969,134	14,804,322		(16,413)		(16,413)		14,787,910		(110,450)	(110,450)	89,814	12/15/2026
03076C-AH-9	AMERIPRISE FINANCIAL INC	04/30/2025	GOLDMAN, SACHS & CO.	XXX	490,835	500,000	502,085	500,366		(79)		(79)		500,287		(9,452)	(9,452)	9,024	09/15/2026
031162-CF-5	AMGEN INC	02/01/2025		XXX				354		(354)		(354)							06/15/2051
031162-DT-4	AMGEN INC	02/01/2025		XXX				(9)		9		9							03/02/2053
036752-AU-7	ELEVANCE HEALTH INC	02/01/2025		XXX				259		(259)		(259)							05/15/2052
037389-AK-9	AON CORP	04/16/2025	Various	XXX	2,618,750	2,500,000	2,537,500	2,524,370		(3,356)		(3,356)		2,521,013		97,737	97,737	162,733	01/01/2027
037411-AY-1	APACHE CORP	01/14/2025	MIZUHO SECURITIES USA INC.	XXX	6,624,600	7,500,000	7,477,380	7,481,516		24		24		7,481,539		(856,939)	(856,939)	178,281	02/01/2042
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	12/16/2025	Ladenburg Thalmann & Co. Inc.	XXX	27,991	27,500	27,785	27,706		(141)		(141)		27,566		425	425	1,408	12/15/2028
03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP	04/30/2025	IMPERIAL CAPITAL	XXX	42,041	43,000	37,840	40,722		398		398		41,119		922	922	1,437	07/16/2026
03769M-20-5	APOLLO GLOBAL MANAGEMENT INC	03/27/2025	J.P. MORGAN SECURITIES LLC	XXX	600,196	575,000	575,000	575,000						575,000		25,196	25,196	10,961	09/15/2053
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC	12/18/2025	J.P. Morgan Securities LLC	XXX	4,262,961	3,866,000	3,987,818	3,977,656		(9,835)		(9,835)		3,967,821		295,140	295,140	269,734	11/15/2033
03881N-AA-5	ARBOR REALTY SR, INC.	10/02/2025	Oppenheimer	XXX	61,263	65,000	52,813	56,242		1,429		1,429		57,671		3,591	3,591	2,465	12/30/2028
03881N-AC-1	ARBOR REALTY SR INC	10/02/2025	Various	XXX	354,390	346,000	328,140	89,434		3,006		3,006		331,479		22,911	22,911	27,778	10/15/2027
038923-AQ-1	ARBOR REALTY TRUST INC	10/01/2025	Various	XXX	480,006	497,000	419,109	453,380		13,678		13,678		467,059		12,948	12,948	23,187	03/15/2027
038923-AW-8	ARBOR REALTY TRUST INC	09/09/2025	Various	XXX	207,757	210,000	191,363	199,485		4,922		4,922		204,407		3,350	3,350	8,507	04/30/2026
038923-BA-5	ARBOR REALTY TRUST INC	08/01/2025	Various	XXX	274,460	273,000	260,201	268,501		2,182		2,182		270,683		3,777	3,777	14,511	08/01/2025
039483-BQ-4	ARCHER-DANIELS-MIDLAND CO	02/01/2025		XXX				403		(403)		(403)							03/15/2049
04010L-BB-8	ARES CAPITAL CORP	12/16/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	38,193	40,000	31,250	34,225		1,454		1,454		35,680		2,513	2,513	1,156	06/15/2028
04018V-AA-1	ARES FINANCE CO III LLC	03/12/2025	BOFA SECURITIES, INC.	XXX	1,143,326	1,180,000	1,182,047	1,180,702		(90)		(90)		1,180,612		(37,286)	(37,286)	9,870	06/30/2051
04250G-AB-9	ARMYHW 153B 3B	06/15/2025	Call @ 100.00	XXX	100,000	100,000	100,000	100,000						100,000				2,875	06/15/2050
04621X-AJ-7	ASSURANT INC	08/13/2025	U.S. BANCORP INVESTMENTS, INC.	XXX	4,200,921	4,150,000	4,134,106	4,143,990		1,071		1,071		4,145,061		55,859	55,859	179,061	03/27/2028
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS LLC	12/01/2025	Paydown	XXX	4,035	4,035	3,662	3,674		361		361		4,035				163	12/01/2050

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
048677-AC-2	ATLANTIC MARINE CORPS CMNTYS LLC	12/01/2025	Paydown	XXX	9,174	9,174	9,603	9,483		(309)		(309)		9,174				373	12/01/2050
048677-AD-0	ATLANTIC MARINE CORPS CMNTYS LLC	12/01/2025	Paydown	XXX	34,439	34,439	34,207	34,241		198		198		34,439		–	–	1,429	12/01/2050
048677-AE-8	ATLANTIC MARINE CORPS CMNTYS LLC	12/01/2025	Paydown	XXX	14,275	14,275	12,411	12,783		1,493		1,493		14,275		–	–	602	12/01/2051
052528-AM-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP	06/11/2025	NOMURA SECURITIES INTL INC	XXX	216,498	250,000	202,203	205,810		2,816		2,816		208,626		7,871	7,871	3,516	11/25/2035
053611-AJ-8	AVERY DENNISON CORP	08/13/2025	BARCLAYS CAPITAL INC	XXX	2,029,720	2,000,000	1,990,000	1,995,483		654		654		1,996,137		33,583	33,583	67,167	12/06/2028
054536-AA-5	AXA FINANCIAL INC.	12/15/2025	Various	XXX	6,529,890	5,500,000	7,639,500	6,598,463		(110,593)		(110,593)		6,487,870		42,020	42,020	343,164	12/15/2030
054536-AC-1	AXA SA	04/23/2025	IMPERIAL CAPITAL LLC	XXX	10,519,875	9,750,000	10,609,170	10,271,089		(13,061)		(13,061)		10,258,028		261,847	261,847	218,392	12/29/2049
054561-AN-5	EQUITABLE HOLDINGS INC	11/24/2025	GOLDMAN, SACHS & CO.	XXX	4,021,720	4,000,000	4,000,000	4,000,000						4,000,000		21,720	21,720	233,680	02/15/2029
05490L-AA-7	BCBSM INC	05/01/2025	Maturity @ 100.00	XXX	500,000	500,000	481,865	498,995		1,005		1,005		500,000				9,475	05/01/2025
05565A-M3-4	BNP PARIBAS SA	03/28/2025	MARKETAXESS CORPORATION	XXX	1,342,510	1,300,000	1,300,000	1,300,000						1,300,000		42,510	42,510	62,689	12/31/2049
05565A-S2-0	BNP PARIBAS SA	03/28/2025	BNP PARIBAS SECURITIES BOND	XXX	642,060	600,000	623,790	614,903		(1,144)		(1,144)		613,759		28,301	28,301	20,504	12/29/2049
05565Q-DW-5	BP CAPITAL MARKETS PLC	03/28/2025	PERSHING LLC	XXX	1,054,463	1,030,000	1,030,000	1,030,000						1,030,000		24,463	24,463	38,569	12/29/2049
05602X-JC-3	BNP PARIBAS SA	03/28/2025	GOLDMAN SACHS & CO.	XXX	1,002,500	1,000,000	1,004,160	1,004,134		(46)		(46)		1,004,088		(1,588)	(1,588)	40,972	12/31/2049
05964H-BH-7	BANCO SANTANDER SA	03/28/2025	MORGAN STANLEY & CO. LLC	XXX	416,072	400,000	400,000	400,000						400,000		16,072	16,072	13,333	12/29/2049
05971K-AQ-2	BANCO SANTANDER SA	03/28/2025	BROADCORT CAPITAL CORP FIXED I	XXX	460,444	400,000	400,000	400,000						400,000		60,444	60,444	13,796	12/29/2049
06051G-HP-7	BANK OF AMERICA CORP	01/27/2025	NATIONAL FINANCIAL SERVICES CO	XXX	3,804,554	3,569,000	2,997,960	3,413,983		4,229		4,229		3,418,212		386,342	386,342	34,317	06/15/2027
06051G-HU-6	BANK OF AMERICA CORP	08/07/2025	GOLDMAN, SACHS & CO.	XXX	4,329,613	5,000,000	4,288,749	4,329,279		17,405		17,405		4,346,684		(17,072)	(17,072)	151,367	04/23/2040
06368L-5Q-5	BANK OF MONTREAL	03/28/2025	PERSHING LLC	XXX	1,056,025	1,060,000	1,069,500	1,069,432		(160)		(160)		1,069,273		(13,248)	(13,248)	26,868	11/26/2084
06368L-Q5-8	BANK OF MONTREAL	03/28/2025	PERSHING LLC	XXX	610,860	600,000	606,560	605,754		(273)		(273)		605,481		5,379	5,379	16,042	05/26/2084
064159-8S-8	BANK OF NOVA SCOTIA	03/28/2025	PERSHING LLC	XXX	1,254,840	1,200,000	1,200,000	1,200,000						1,200,000		54,840	54,840	44,275	10/27/2082
064227-AC-5	BANK OF NT BUTTERFIELD & SON LTD	06/16/2025	Call @ 100.00	XXX	9,690,000	9,690,000	9,690,000	9,690,000						9,690,000				254,363	06/15/2030
06738E-BD-6	BARCLAYS PLC	07/10/2025	HSBC Securities (USA), Inc.	XXX	4,536,765	4,500,000	4,500,000	4,500,000						4,500,000		36,765	36,765	146,053	05/16/2029
06738E-BX-2	BARCLAYS PLC	03/28/2025	UBS SECURITIES LLC	XXX	1,239,060	1,200,000	1,200,000	1,200,000						1,200,000		39,060	39,060	28,000	12/29/2049
06738E-DC-6	BARCLAYS PLC	03/28/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	98,210	100,000	100,250			–		–		100,250		(2,040)	(2,040)	763	12/29/2049
070101-D*-8	BASIN ELECTRIC POWER COOPERATIVE I	12/17/2025	Redemption @ 100.00	XXX	1,224,444	1,224,444	1,518,834	1,462,288		(10,723)		(10,723)		1,451,566		(227,121)	(227,121)	50,202	12/17/2038
0778FP-AP-4	BELL TELEPHONE COMPANY OF CANADA OR BELL	03/28/2025	PERSHING LLC	XXX	125,313	125,000	125,000							125,000		313	313	1,026	09/15/2055
0778FP-AQ-2	BELL TELEPHONE COMPANY OF CANADA OR BELL	03/28/2025	PERSHING LLC	XXX	300,150	300,000	300,000							300,000		150	150	2,508	09/15/2055
09257W-AE-0	BLACKSTONE MORTGAGE TRUST INC	04/28/2025	Various	XXX	1,552,169	1,596,000	1,316,008	1,427,085		13,665		13,665		1,440,750		111,419	111,419	42,768	03/15/2027
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND	12/16/2025	Various	XXX	1,737,685	1,788,000	1,502,538	1,645,622		51,978		51,978		1,697,600		40,085	40,085	36,657	12/15/2026

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
09261X-AG-7	BLACKSTONE SECURED LENDING FUND	05/23/2025	JP MORGAN	XXX	129,482	141,000	109,862	119,587		2,017		2,017		121,604		7,877	7,877	2,646	09/30/2028
101137-AU-1	BOSTON SCIENTIFIC CORP	02/01/2025		XXX				934		(934)		(934)							03/01/2049
11041R-AL-2	BAE SYSTEMS FINANCE INC	10/27/2025	Various	XXX	2,116,050	2,000,000	2,594,346	2,167,657		(50,455)		(50,455)		2,117,201		(1,151)	(1,151)	191,667	07/01/2027
11271L-AC-6	BROOKFIELD FINANCE INC	05/28/2025	U.S. BANCORP INVESTMENTS, INC.	XXX	783,944	800,000	764,738	787,276		1,598		1,598		788,874		(4,930)	(4,930)	26,347	01/25/2028
11276B-AA-7	BROOKFIELD INFRASTRUCTURE FINANCE ULC	03/28/2025	PERSHING LLC	XXX	227,125	230,000	230,000	230,000						230,000		(2,875)	(2,875)	5,261	03/15/2055
12189T-AA-2	BURLINGTON NORTHERN SANTA FE LLC	04/14/2025	GOLDMAN, SACHS & CO.	XXX	1,738,998	1,712,000	1,777,535	1,740,409		(8,400)		(8,400)		1,732,009		6,989	6,989	39,947	12/15/2025
12201P-AB-2	BURLINGTON RESOURCES LLC	10/27/2025	FHN FINANCIAL SECURITIES CORP	XXX	1,145,330	1,000,000	1,316,712	1,169,679		(18,634)		(18,634)		1,151,045		(5,715)	(5,715)	86,600	08/15/2031
12505#-AA-9	CCHM PROPERTY HOLDINGS LP	12/31/2025	Paydown	XXX	260,504	260,504	284,348	273,889		(13,385)		(13,385)		260,504				48,248	09/30/2031
12505B-AD-2	CBRE SERVICES INC	05/28/2025	Call @ 100.00	XXX	250,267	250,000	248,100	249,741		88		88		249,829		171	171	9,306	03/01/2026
12636Y-AD-4	CRH AMERICA FINANCE INC	02/01/2025		XXX				910		(910)		(910)							04/04/2048
126650-EG-1	CVS HEALTH CORP	03/28/2025	PERSHING LLC	XXX	379,050	380,000	381,015	381,010		(18)		(18)		380,992		(1,942)	(1,942)	7,909	12/10/2054
134011-AJ-4	CAMP PENDLETON & QUANTICO HOUSING LLC	04/01/2025	Call @ 100.00	XXX	20,000	20,000	17,088	17,453		9		9		17,462		2,538	2,538	557	10/01/2050
134429-BK-4	CAMPBELL'S CO	02/01/2025		XXX				3,214		(3,214)		(3,214)							04/24/2050
136385-AY-7	CANADIAN NATURAL RESOURCES LTD	02/01/2025		XXX				782		(782)		(782)							06/01/2047
13645R-BG-8	CANADIAN PACIFIC RAILWAY CO	03/28/2025	BOFA SECURITIES, INC	XXX	717,340	1,000,000	994,780	995,395		51		51		995,446		(278,106)	(278,106)	9,917	12/02/2041
140501-AE-7	CAPITAL SOUTHWEST CORP	07/14/2025	Oppenheimer	XXX	99,495	99,000	97,515	97,578		118		118		97,696		1,799	1,799	3,481	11/15/2029
144141-CU-0	DUKE ENERGY PROGRESS LLC	04/30/2025	GOLDMAN, SACHS & CO.	XXX	1,844,300	1,734,000	1,802,250	1,795,230		(1,820)		(1,820)		1,793,411		50,889	50,889	66,675	09/15/2033
15135B-AT-8	CENTENE CORP	11/19/2025	CITADEL	XXX	1,188,112	1,231,000	1,133,062	1,150,947		12,599		12,599		1,163,547		24,565	24,565	52,980	12/15/2029
15189T-BH-9	CENTERPOINT ENERGY INC	03/28/2025	PERSHING LLC	XXX	294,843	290,000	290,000	290,000						290,000		4,843	4,843	12,800	02/15/2055
15189T-BP-1	CENTERPOINT ENERGY INC	03/28/2025	PERSHING LLC	XXX	572,982	580,000	578,743	578,773		43		43		578,815		(5,833)	(5,833)	16,300	05/15/2055
15189W-AH-3	CENTERPOINT ENERGY RESOURCES CORP	03/18/2025	BOFA SECURITIES, INC	XXX	664,017	646,000	682,226	682,194		(307)		(307)		681,888		(17,871)	(17,871)	25,614	01/15/2041
15189X-AT-5	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	10/01/2025	Call @ 85.27	XXX	795,560	933,000	819,816	819,898		1,898		1,898		821,795		(26,236)	(26,236)	46,812	02/01/2049
161175-AZ-7	CHARTER COMMUNICATIONS OPERATING LLC	10/30/2025	GOLDMAN, SACHS & CO.	XXX	2,610,250	2,500,000	2,686,643	2,635,551		(8,240)		(8,240)		2,627,311		(17,061)	(17,061)	163,147	10/23/2035
17248R-AJ-5	AT&T MOBILITY LLC	05/23/2025	Deutsche Bank	XXX	5,028,481	4,615,000	4,994,076	4,945,320		(14,981)		(14,981)		4,930,340		98,142	98,142	142,108	12/15/2031
17259U-30-3	CION INVESTMENT CORP	08/11/2025	Ladenburg Thalmann & Co. Inc.	XXX	152	150	149	100		—		—		149		2	2	6	12/30/2029
172967-KU-4	CITIGROUP INC	04/14/2025	CITADEL	XXX	2,920,830	3,000,000	2,827,710	2,870,676		9,520		9,520		2,880,197		40,633	40,633	89,375	07/25/2028
17305H-AA-6	CITIGROUP CAPITAL III	03/28/2025	PERSHING LLC	XXX	471,750	425,000	439,875	439,426		(191)		(191)		439,235		32,515	32,515	10,802	12/01/2036
19238V-B@-3	COGECO COMMUNICATIONS INC	06/16/2025	Maturity @ 100.00	XXX	25,000,000	25,000,000	24,604,055	24,974,151		25,849		25,849		25,000,000				537,500	06/16/2025
20030N-DW-8	COMCAST CORP	02/01/2025		XXX				593		(593)		(593)							11/01/2063
21684A-AC-0	COOPERATIEVE RABOBANK UA	06/11/2025	BANK OF AMERICA SECURITIES	XXX	2,997,660	3,000,000	2,894,876	2,966,402		25,254		25,254		2,991,656		6,004	6,004	112,292	08/04/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
21871X-AP-4	COREBRIDGE FINANCIAL INC	03/28/2025	PERSHING LLC	XXX	1,530,450	1,500,000	1,494,429	1,494,536		16		16		1,494,552		35,898	35,898	30,365	12/15/2052
22101@-AA-8	CORVIAS MGMT FEE BORROWER LLC	07/01/2025	Paydown	XXX	144,150	144,150	144,150	144,171		(21)		(21)		144,150				8,694	01/01/2044
224044-CP-0	COX COMMUNICATIONS INC	02/01/2025		XXX				998		(998)		(998)							06/15/2051
225655-20-8	CRESCENT CAPITAL BDC INC	01/17/2025	Various	XXX	3,593,473	3,671,975	3,693,907	3,671,475		19		19		3,671,493		(78,020)	(78,020)		05/25/2026
247361-ZX-9	DELTA AIR LINES INC	05/01/2025	Maturity @ 100.00	XXX	4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				157,500	05/01/2025
25470D-AT-6	DISCOVERY COMMUNICATIONS LLC	06/30/2025	Call @ 73.97	XXX	17,381,799	23,142,000	23,113,998	23,117,595		283		283		23,117,878		(5,998,583)	(5,998,583)	1,191,889	09/20/2047
25470D-BH-1	DISCOVERY COMMUNICATIONS LLC	06/30/2025	Call @ 66.77	XXX	10,509,311	15,500,000	11,807,125	11,880,890		28,579		28,579		11,909,469		(1,560,119)	(1,560,119)	610,430	05/15/2050
25654#-AB-8	DODGER TICKETS LLC	03/31/2025	Paydown	XXX	547,525	547,526	608,552	585,211		(37,686)		(37,686)		547,526		(1)	(1)	33,235	03/31/2032
260543-DD-2	DOW CHEMICAL CO	02/01/2025		XXX				457		(457)		(457)							11/15/2050
26441C-CG-8	DUKE ENERGY CORP	03/28/2025	PERSHING LLC	XXX	405,608	405,000	406,679	406,637		(29)		(29)		406,608		(1,000)	(1,000)	15,891	09/01/2054
268317-AZ-7	ELECTRICITE DE FRANCE SA	06/11/2025	J.P. Morgan Securities LLC	XXX	2,057,040	2,000,000	1,997,920	1,998,029		72		72		1,998,100		58,940	58,940	76,028	04/22/2034
26931@-AA-5	EXTELL - HARD ROCK NYC	09/01/2025	Paydown	XXX	437,538	437,538	437,538	437,538						437,538				13,126	03/01/2050
281020-AZ-0	EDISON INTERNATIONAL	03/13/2025	BOFA SECURITIES, INC	XXX	413,927	430,000	430,000	430,000						430,000		(16,073)	(16,073)	8,372	06/15/2054
290408-AB-9	ELWOOD ENERGY LLC	04/07/2025	Various	XXX	36,751	36,751	41,161	37,860		(699)		(699)		37,162		(411)	(411)	2,317	07/05/2026
29250N-AW-5	ENBRIDGE INC	03/28/2025	PERSHING LLC	XXX	241,938	245,000	246,508	245,256		(66)		(66)		245,191		(3,253)	(3,253)	8,932	03/01/2078
29250N-BC-8	ENBRIDGE INC	07/08/2025	PERSHING LLC	XXX	568,832	570,000	571,027	570,636		(53)		(53)		570,583		(1,752)	(1,752)	32,229	07/15/2080
29250N-BN-4	ENBRIDGE INC	03/28/2025	PERSHING LLC	XXX	691,050	680,000	680,000	680,000						680,000		11,050	11,050	35,662	01/15/2083
29250N-BT-1	ENBRIDGE INC	03/28/2025	PERSHING LLC	XXX	441,080	400,000	400,000	400,000						400,000		41,080	41,080	24,178	01/15/2084
29250N-BZ-7	ENBRIDGE INC	02/01/2025		XXX				(382)		382		382							11/15/2053
29250N-CF-0	ENBRIDGE INC	03/28/2025	PERSHING LLC	XXX	660,563	650,000	650,363	650,350		(6)		(6)		650,344		10,219	10,219	12,220	06/27/2054
29250N-CG-8	ENBRIDGE INC	03/28/2025	PERSHING LLC	XXX	349,775	340,000	340,000	340,000						340,000		9,775	9,775	13,652	03/15/2055
292554-A#-9	ENCORE CAPITAL GROUP INC.	03/12/2025	Various	XXX														4,867	08/11/2024
29273V-AM-2	ENERGY TRANSFER LP	03/28/2025	PERSHING LLC	XXX	1,820,700	1,800,000	1,788,080	1,788,526		40		40		1,788,566		32,134	32,134	48,450	12/29/2049
29273V-AW-0	ENERGY TRANSFER LP	02/01/2025		XXX				(55)		55		55							05/15/2054
29273V-AX-8	ENERGY TRANSFER LP	03/28/2025	PERSHING LLC	XXX	538,815	510,000	510,000	510,000						510,000		28,815	28,815	15,413	05/15/2054
29359U-AB-5	ENSTAR GROUP LTD	12/10/2025	U.S. BANCORP INVESTMENTS, INC.	XXX	9,052,560	9,000,000	8,964,900	8,982,467		3,427		3,427		8,985,894		66,666	66,666	457,875	06/01/2029
29360A-AB-6	ENSTAR FINANCE LLC	03/28/2025	PERSHING LLC	XXX	612,675	630,000	631,118	630,493		(57)		(57)		630,436		(17,761)	(17,761)	24,640	01/15/2042
29364G-AQ-6	ENTERGY CORP	03/28/2025	PERSHING LLC	XXX	512,070	505,000	505,000	505,000						505,000		7,070	7,070	11,994	12/01/2054
29977G-AA-0	EVERBANK FINANCIAL CORP	07/02/2025	Maturity @ 100.00	XXX	200,000	200,000	200,000	200,000						200,000				11,500	07/02/2025
299808-AJ-4	EVEREST REINSURANCE HOLDINGS INC	02/01/2025		XXX				2,181		(2,181)		(2,181)							10/15/2052
30034W-AE-6	EVERGY INC	03/28/2025	PERSHING LLC	XXX	463,655	470,000	470,352	470,347		(14)		(14)		470,333		(6,678)	(6,678)	10,071	06/01/2055
30190A-20-3	F&G ANNUITIES & LIFE INC	03/27/2025	J.P. MORGAN SECURITIES LLC	XXX	404,141	394,875	394,875	394,875						394,875		9,266	9,266	8,982	12/15/2053
302635-AF-4	FS KKR CAPITAL CORP	03/17/2025	Call @ 100.00	XXX	31,000,000	31,000,000	31,000,000	31,000,000						31,000,000				898,677	05/15/2025
30306V-A#-6	FLNG LIQUEFACTION 3 LLC	12/31/2025	Paydown	XXX	146,400	146,400	146,400	146,400						146,400				5,475	06/30/2039
316500-AC-1	FIDUS INVESTMENT CORP	02/03/2025	Various	XXX	715,201	755,000	708,409	731,972		1,083		1,083		733,056		(17,854)	(17,854)	4,725	11/15/2026
316500-AD-9	FIDUS INVESTMENT CORP	12/17/2025	Various	XXX	2,456,069	2,466,000	2,448,727			1,593		1,593		2,450,319		5,750	5,750	88,695	03/19/2030
341081-FD-4	FLORIDA POWER & LIGHT CO	08/07/2025	Morgan Stanley & Co. LLC	XXX	993,920	1,000,000	1,001,280	1,001,259		(32)		(32)		1,001,227		(7,307)	(7,307)	53,521	02/01/2041

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
341099-CN-7	DUKE ENERGY FLORIDA LLC	03/19/2025	BOFA SECURITIES, INC	XXX	2,514,521	2,453,000	2,608,265	2,608,082		(1,302)		(1,302)		2,606,780		(92,259)	(92,259)	65,062	04/01/2040
346845-AK-6	FORT BENNING FAMILY CMNTYS LLC	07/15/2025	Paydown	XXX	29,431	29,431	38,342	36,877		(7,445)		(7,445)		29,431		—	—	1,349	01/15/2051
347508-AA-1	FORT KNOX MILITARY HOUSING PRIVATIZATION	12/15/2025	Paydown	XXX	17,848	17,848	16,194	16,524		1,324		1,324		17,848		—	—	567	02/15/2052
347508-AC-7	FORT KNOX MILITARY HOUSING PRIVATIZATION	12/15/2025	Paydown	XXX	13,435	13,435	12,454	12,654		781		781		13,435		—	—	434	02/15/2052
35671D-BC-8	FREEPORT-MCMORAN INC	02/01/2025		XXX				52		(52)		(52)							03/15/2043
361448-BC-6	GATX CORP	11/24/2025	J.P. Morgan Securities LLC	XXX	2,519,400	2,500,000	2,500,000	2,500,000						2,500,000		19,400	19,400	119,438	11/07/2028
361448-BE-2	GATX CORP	05/28/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	497,525	500,000	499,940	500,001		—		—		500,001		(2,476)	(2,476)	15,536	04/01/2029
36190C-AA-5	GNL QUINTERO SA	07/31/2025	Paydown	XXX	246,960	246,960	243,256	245,423		1,537		1,537		246,960				8,583	07/31/2029
36244*-AA-8	CTL - BOND BUILDING (DC)	12/10/2025	Paydown	XXX	204,412	204,412	204,412	204,412						204,412				3,728	09/10/2029
36321P-AE-0	GALAXY PIPELINE ASSETS BIDCO LTD	09/30/2025	Paydown	XXX	166,800	166,800	166,800	166,800						166,800				3,691	09/30/2040
37269#-AB-0	GEORGETOWN 11TH AVE BR LLC CLASS B	07/15/2025	Paydown	XXX	60,075	60,075	60,075	60,075						60,075				1,607	07/15/2046
37362@-AA-0	GEORGIA TRANSMISSION CORP	12/30/2025	Paydown	XXX	640,000	640,000	695,071	669,460		(29,460)		(29,460)		640,000		—	—	27,505	06/30/2030
37513#-AB-4	GIES LLC	11/05/2025	Paydown	XXX	2,721,973	2,721,973	2,721,973	2,721,973						2,721,973				71,737	02/07/2032
376535-88-6	GLADSTONE CAPITAL CORP	05/05/2025	Ladenburg Thalmann & Co. Inc.	XXX	503,598	489,600	482,308	484,005		304		304		484,309		19,289	19,289	9,416	09/01/2028
376546-80-0	GLADSTONE INVESTMENT CORP	01/08/2025	Ladenburg Thalmann & Co. Inc.	XXX	231,687	234,225	234,225	234,225						234,225		(2,538)	(2,538)		05/01/2026
376546-86-7	GLADSTONE INVESTMENT CORP	12/23/2025	Ladenburg Thalmann & Co. Inc.	XXX	87,690	85,225	84,456	84,460		113		113		84,572		3,118	3,118	5,681	02/01/2030
37677@-AA-0	GLAM MILHSG FEE LLC SENIOR	12/20/2025	Paydown	XXX	717,068	717,068	717,068	717,068						717,068		—	—	35,102	12/30/2051
37677@-AB-8	GLAM MILHSG FEE LLC SUB	12/30/2025	Redemption @ 100.00	XXX	128,601	128,601	128,601	128,601						128,601		—	—	10,166	06/30/2045
37677@-AD-4	GLAM MILHSG FEE LLC SENIOR-2 5.10	12/30/2025	Paydown	XXX	488,182	488,182	488,182	488,182						488,182		—	—	29,462	12/30/2059
37677@-AE-2	GLAM 3 MILHSG FEE LLC SENIOR	12/30/2025	Paydown	XXX	176,354	176,354	176,354	176,354						176,354		—	—	5,303	12/30/2050
37677@-AF-9	GLAM 3 MILHSG FEE LLC SUB	12/30/2025	Paydown	XXX	13,146	13,146	13,146	13,146						13,146		—	—	716	12/30/2050
37959G-AC-1	GLOBAL ATLANTIC (FIN) CO	02/06/2025	UBS SECURITIES LLC	XXX	1,227,138	1,270,000	1,274,290	1,271,556		(98)		(98)		1,271,458		(44,320)	(44,320)	18,570	10/15/2051
38141G-CU-6	GOLDMAN SACHS GROUP INC	02/18/2025	J.P. Morgan Securities LLC	XXX	7,202,048	6,750,000	7,249,230	7,192,588		(5,849)		(5,849)		7,186,739		15,308	15,308	211,313	02/15/2033
390320-80-2	GREAT ELM CAPITAL CORP	09/30/2025	Various	XXX	86,449	86,225	84,436	84,781		288		288		85,069		1,381	1,381	5,395	09/30/2028
390320-87-7	GREAT ELM CAPITAL CORP	12/16/2025	Ladenburg Thalmann & Co. Inc.	XXX	27,837	27,500	26,818	26,848		104		104		26,952		885	885	1,670	12/31/2029
390320-88-5	GREAT ELM CAPITAL CORP	08/13/2025	Ladenburg Thalmann & Co. Inc.	XXX	21,624	21,275	20,807	20,845		43		43		20,888		736	736	794	04/30/2029
39121J-A@-9	GREAT RIVER ENERGY	07/01/2025	Paydown	XXX	1,185,185	1,185,185	1,291,932	1,208,969		(23,784)		(23,784)		1,185,185				71,822	07/01/2026
404280-EH-8	HSBC HOLDINGS PLC	03/28/2025	MORGAN STANLEY & CO. LLC	XXX	401,724	400,000	400,000	400,000						400,000		1,724	1,724	15,201	12/29/2049
404280-EJ-4	HSBC HOLDINGS PLC	03/28/2025	BOFA SECURITIES, INC	XXX	800,184	800,000	802,445	802,387		(46)		(46)		802,341		(2,157)	(2,157)	30,734	12/31/2049
40480*-AA-3	HS WILDCAT LLC	10/25/2025	Paydown	XXX	8,257	8,257	8,257	8,257						8,257				210	12/31/2050

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
410867-AA-3	HANOVER INSURANCE GROUP INC	10/15/2025	Maturity @ 100.00	XXX	12,270,000	12,270,000	14,980,603	12,564,091		(294,091)		(294,091)		12,270,000				935,588	10/15/2025
42218S-AH-1	HEALTH CARE SERVICE CORP MUT LEG RES CO	02/01/2025		XXX				2,367		(2,367)		(2,367)							06/01/2050
427096-AH-5	HERCULES CAPITAL INC	10/14/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	534,100	545,000	455,655	503,941		18,269		18,269		522,210		11,890	11,890	15,459	09/16/2026
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP	12/10/2025	Ladenburg Thalmann & Co. Inc.	XXX	1,695	1,700	1,537	1,608		30		30		1,639		56	56	80	06/15/2027
44329H-AT-1	HP CMNTYS LLC	09/15/2025	Paydown	XXX	10,225	10,225	11,661	11,142		(918)		(918)		10,225				457	09/15/2034
44563@-AE-5	HUNT MH BORROWER LLC FEE II	12/01/2025	Paydown	XXX	333,660	333,660	333,660	333,660						333,660				15,756	12/01/2055
44563@-AF-2	HUNT FEE III 2021-1	12/01/2025	Paydown	XXX	31,993	31,993	32,737	32,730		(737)		(737)		31,993				1,509	12/01/2055
44563@-AG-0	HUNT FEE III 2021-2	12/01/2025	Paydown	XXX	47,941	47,941	47,841	47,850		91		91		47,941				2,244	12/01/2055
44563@-AH-8	HUNT FEE IV 2023	12/01/2025	Paydown	XXX	307,994	307,994	307,994	307,994						307,994		—	—	14,525	12/01/2055
448579-AG-7	HYATT HOTELS CORP	11/17/2025	CITADEL	XXX	2,001,540	2,000,000	1,997,320	1,998,927		239		239		1,999,166		2,374	2,374	102,813	09/15/2028
456837-AM-5	ING GROEP NV	07/10/2025	JEFFERIES LLC	XXX	6,198,326	6,200,000	6,178,796	6,190,912		1,178		1,178		6,192,089		6,237	6,237	218,628	10/02/2028
456866-AL-6	TRANE TECHNOLOGIES CO LLC	06/02/2025	Maturity @ 100.00	XXX	52,000	52,000	58,307	52,379		(379)		(379)		52,000				1,872	06/01/2025
459200-JR-3	INTERNATIONAL BUSINESS MACHINES CORP	04/30/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	983,820	1,000,000	994,690	998,776		190		190		998,966		(15,146)	(15,146)	25,117	01/27/2027
478165-AF-0	S C JOHNSON & SON INC	12/09/2025	FHN FINANCIAL SECURITIES CORP	XXX	4,992,725	4,750,000	5,572,995	5,273,483		(52,092)		(52,092)		5,221,392		(228,667)	(228,667)	360,373	02/15/2033
479281-AA-5	JOHNSONVILLE AERODERIVATIVE COMBUSTION T	10/01/2025	Paydown	XXX	9,284	9,284	9,284	9,284						9,284		—	—	352	10/01/2054
48251W-60-9	KKR & CO INC	12/09/2025	Various	XXX	36,626	35,725	35,725							35,725		901	901	1,249	06/01/2065
487312-AA-8	KEENAN FT DETRICK ENERGY LLC	11/15/2025	Paydown	XXX	10,768	10,768	9,392	10,087		682		682		10,768		—	—	495	05/15/2033
49271V-AK-6	KEURIG DR PEPPER INC	02/01/2025		XXX				792		(792)		(792)							05/01/2050
49456B-AW-1	KINDER MORGAN INC	02/01/2025		XXX				177		(177)		(177)							08/01/2052
50208@-AA-1	LMH FEE II	12/21/2025	Paydown	XXX	790,578	790,578	790,578	790,578						790,578				17,195	06/21/2048
50208@-AB-9	LMH FEE II-2	12/21/2025	Paydown	XXX	97,600	97,600	97,600	97,600						97,600				2,147	06/21/2048
50247V-AC-3	LYB INTERNATIONAL FINANCE BV	02/01/2025		XXX				381		(381)		(381)							03/15/2044
534187-BL-2	LINCOLN NATIONAL CORP	05/23/2025	TENDER/PURCHASE OFFER	XXX	10,466,927	13,589,000	11,036,170	11,037,538		18,394		18,394		11,055,931		(589,004)	(589,004)	270,836	06/15/2050
539439-AM-1	LLOYDS BANKING GROUP PLC	12/10/2025	Maturity @ 100.00	XXX	24,185,000	24,185,000	24,564,052	24,233,518		(48,518)		(48,518)		24,185,000				1,108,157	12/10/2025
541098-AB-5	BCP INVESTMENT CORP	12/17/2025	Various	XXX	5,474,271	5,579,000	5,467,420	5,534,602		4,879		4,879		5,539,481		(65,210)	(65,210)	125,368	10/30/2026
55608J-AN-8	MACQUARIE GROUP LTD	08/13/2025	DAIWA CAPITAL MARKETS AMERICA INC	XXX	6,644,022	6,600,000	6,600,000	6,600,000						6,600,000		44,022	44,022	270,475	03/27/2029
55608J-AP-3	MACQUARIE GROUP LTD	12/10/2025	Various	XXX	10,155,310	10,000,000	10,000,000	10,000,000						10,000,000		155,310	155,310	693,995	01/15/2030
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)	12/15/2025	Paydown	XXX	61,178	61,178	61,178	61,178						61,178		—	—	2,038	03/15/2037
55903V-BE-2	WARNERMEDIA HOLDINGS INC	06/30/2025	Call @ 71.10	XXX	5,765,312	7,921,000	6,077,942	6,078,756		12,226		12,226		6,090,982		(394,778)	(394,778)	402,765	03/15/2052
55903V-BW-2	WARNERMEDIA HOLDINGS INC	09/12/2025	BOFA SECURITIES, INC	XXX	3,837,785	4,666,000	3,811,281	3,825,793		19,811		19,811		3,831,963		5,822	5,822	235,633	03/15/2042

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
56081*-AA-2	MLB INFRASTRUCTURE FACILITY	12/10/2025	Paydown	XXX	100,131	100,131	100,131	100,131						100,131		–	–	2,592	12/10/2043
570535-AX-2	MARKEL GROUP INC	02/01/2025		XXX				958		(958)		(958)							05/07/2052
571748-BT-8	MARSH & MCLENNAN COMPANIES INC	02/01/2025		XXX				28		(28)		(28)							03/15/2053
571903-BD-4	MARRIOTT INTERNATIONAL INC	05/01/2025	Maturity @ 100.00	XXX	106,000	106,000	108,711	106,152		(152)		(152)		106,000				3,048	05/01/2025
573284-AX-4	MARTIN MARIETTA MATERIALS INC	02/01/2025		XXX				1,057		(1,057)		(1,057)							07/15/2051
585270-AD-3	MEIJI YASUDA LIFE INSURANCE CO	03/07/2025	WELLS FARGO SECURITIES LLC	XXX	198,500	200,000	200,900	200,879		(13)		(13)		200,866		(2,366)	(2,366)	5,768	09/11/2054
59156R-BS-6	METLIFE INC	11/19/2025	BROADCORT CAPITAL CORP FIXED I	XXX	782,256	650,000	878,604	801,957		(13,111)		(13,111)		788,846		(6,591)	(6,591)	67,140	04/08/2068
59190#-AA-0	METROPOLITAN FINANCING VII, LLC	12/31/2025	Redemption @ 100.00	XXX	1,202,573	1,202,573	1,181,528	1,195,218		4,593		4,593		1,199,811		2,762	2,762	79,641	02/12/2026
592838-AA-4	MEXICO GENERADORA DE ENERGIA S DE RL DE	12/06/2025	Paydown	XXX	136,159	136,159	135,648	135,852		307		307		136,159				5,617	12/06/2032
59833C-AC-6	MIDWEST CONNECTOR CAPITAL COMPANY LLC	11/24/2025	BARCLAYS CAPITAL INC	XXX	1,004,820	1,000,000	1,007,500	1,003,996		(824)		(824)		1,003,172		1,648	1,648	53,188	04/01/2029
60040#-AB-8	MILLENNIUM PIPELINE COMPANY LLC	12/30/2025	Paydown	XXX	372,851	370,076	400,928	389,924		(19,848)		(19,848)		370,076		2,776	2,776	22,151	06/30/2032
606822-CE-2	MITSUBISHI UFJ FINANCIAL GROUP INC	05/28/2025	J.P. Morgan Securities LLC	XXX	494,085	500,000	500,000	500,000						500,000		(5,915)	(5,915)	12,467	04/19/2028
61774A-A*-4	MORGAN STANLEY DIRECT LENDING FUND	06/16/2025	Redemption @ 100.00	XXX	3,640,000	3,640,000	3,640,000	3,640,000						3,640,000				231,307	09/13/2028
641423-BZ-0	NEVADA POWER CO	03/18/2025	BOFA SECURITIES, INC	XXX	654,192	666,000	673,042	673,040		(15)		(15)		673,025		(18,833)	(18,833)	18,297	09/15/2040
64318@-AA-9	NEW CARDINALS STADIUM LLC	06/30/2025	Paydown	XXX	738,750	738,750	805,553	779,530		(40,780)		(40,780)		738,750				45,654	06/30/2032
649604-AG-0	ADAMAS TRUST INC	12/11/2025	Various	XXX	102,161	103,000	103,000	103,000						103,000		(839)	(839)	5,678	04/30/2026
651639-AV-8	NEWMONT CORPORATION	02/01/2025		XXX				(278)		278		278							06/09/2044
65339K-CW-8	NEXTERA ENERGY CAPITAL HOLDINGS INC	03/28/2025	PERSHING LLC	XXX	993,475	980,000	980,000	980,000						980,000		13,475	13,475	38,302	09/01/2054
65473P-AR-6	NISOURCE INC	03/28/2025	PERSHING LLC	XXX	844,691	830,000	830,000	830,000						830,000		14,691	14,691	19,228	11/30/2054
65538X-AE-1	NOMURA INTERNATIONAL FD PTE LTD	03/01/2025		XXX				473		(473)		(473)							12/15/2067
656531-AD-2	EQUINOR ASA	11/15/2025	Maturity @ 100.00	XXX	60,000	60,000	76,313	61,873		(1,873)		(1,873)		60,000				4,290	11/15/2025
665501-AL-6	NORTHERN NATURAL GAS CO	07/02/2025		XXX				351		(243)		(243)							01/15/2049
665772-CP-2	NORTHERN STATES POWER CO	12/19/2025	TENDER/PURCHASE OFFER	XXX	597,150	750,000	745,515	746,284		115		115		746,399		(149,249)	(149,249)	29,925	05/15/2046
666807-CM-2	NORTHROP GRUMMAN CORP	02/01/2025		XXX				(53)		53		53							06/01/2054
67059T-AH-8	NUSTAR LOGISTICS LP	06/05/2025	GOLDMAN, SACHS & CO.	XXX	102,250	100,000	111,000	106,940		(502)		(502)		106,437		(4,187)	(4,187)	4,339	10/01/2030
67077M-AX-6	NUTRIEN LTD	02/01/2025		XXX				702		(702)		(702)							05/13/2050
67103B-70-4	OFS CAPITAL CORP	11/19/2025	Various	XXX	16,773	17,700	17,700	17,700						17,700		(927)	(927)	700	10/31/2028
677071-AK-8	OHANA MILITARY COMMUNITIES LLC	10/01/2025	Paydown	XXX	47,314	47,314	43,812	44,500		2,814		2,814		47,314		–	–	2,096	10/01/2051
677071-AU-6	OHANA 2007A I - ABS	10/01/2025	Paydown	XXX	57,927	57,927	51,962	53,220		4,707		4,707		57,927				2,619	10/01/2051
677071-AV-4	OHANA 2007A II - ABS	10/01/2025	Paydown	XXX	10,125	10,125	9,633	9,739		386		386		10,125				469	10/01/2051
682680-CF-8	ONEOK INC	02/01/2025		XXX				156		(156)		(156)							11/01/2054

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
68902V-AL-1	OTIS WORLDWIDE CORP	02/01/2025		XXX				1,354		(1,354)		(1,354)							02/15/2040
68902V-AM-9	OTIS WORLDWIDE CORP	02/01/2025		XXX				512		(512)		(512)							02/15/2050
691205-AA-6	BLUE OWL TECHNOLOGY FINANCE CORP	05/30/2025	Various	XXX	12,203,674	12,205,000	12,023,315	12,184,223		16,274		16,274		12,200,497		3,177	3,177	324,958	06/30/2025
69120V-AF-8	BLUE OWL CREDIT INCOME CORP	05/09/2025	Various	XXX	561,388	570,000	509,958	538,509		4,513		4,513		543,022		18,366	18,366	19,204	02/08/2027
69120V-AM-3	BLUE OWL CREDIT INCOME CORP	09/10/2025	Various	XXX	391,132	400,000	344,989	371,632		8,596		8,596		380,227		10,905	10,905	10,301	09/23/2026
69121K-AB-0	BLUE OWL CAPITAL CORP	03/30/2025	Maturity @ 100.00	XXX	55,000	55,000	51,544	54,564		436		436		55,000		—	—	1,100	03/30/2025
69121K-AE-4	BLUE OWL CAPITAL CORP	04/30/2025	Oppenheimer	XXX	42,748	44,000	37,265	40,975		623		623		41,598		1,150	1,150	1,188	07/15/2026
69121K-AF-1	BLUE OWL CAPITAL CORP	12/16/2025	Various	XXX	454,724	475,000	395,818	435,102		8,154		8,154		443,256		11,468	11,468	11,048	01/15/2027
69181V-30-5	OXFORD SQUARE CAPITAL CORP	09/19/2025	Various	XXX	1,817,826	1,817,825	1,756,118	1,796,727		10,853		10,853		1,807,580		10,246	10,246	89,404	04/30/2026
69181V-50-3	OXFORD SQUARE CAPITAL CORP	12/23/2025	Ladenburg Thalmann & Co. Inc.	XXX	13,278	13,650	13,388	13,505		33		33		13,537		(260)	(260)	654	07/31/2028
69331V-AA-4	PECO ENERGY CAPITAL TRUST III	06/16/2025	MKTX	XXX	1,573,215	1,500,000	1,569,514	1,521,376		(2,717)		(2,717)		1,518,659		54,556	54,556	69,803	04/06/2028
69403W-AE-7	PACBEA 2006 - A AE - ABS	07/15/2025	Paydown	XXX	5,133	5,133	4,777	4,848		285		285		5,133				218	07/15/2051
69403W-AG-2	PACBEA 2006 - A AG - ABS	11/01/2025	Paydown	XXX	1,090,939	1,309,177	1,091,592	1,090,939						1,090,939					07/15/2051
694308-JJ-7	PACIFIC GAS AND ELECTRIC CO	02/01/2025		XXX				1,314		(1,314)		(1,314)							08/01/2050
701094-AP-9	PARKER-HANNIFIN CORP	02/01/2025		XXX				870		(870)		(870)							06/14/2049
708062-AD-6	PENNANTPARK INVESTMENT CORP	11/03/2025	Various	XXX	2,969,473	3,075,000	2,995,116	3,038,026		14,451		14,451		3,052,477		(83,004)	(83,004)	83,129	11/01/2026
71742W-30-1	PHENIXFIN CORP	08/18/2025	Ladenburg Thalmann & Co. Inc.	XXX	8,250	8,750	8,750	8,750						8,750		(501)	(501)	345	11/01/2028
73102Q-AA-4	POLAR TANKERS INC	11/10/2025	Paydown	XXX	805,951	805,951	900,795	866,515		(60,564)		(60,564)		805,951				36,147	05/10/2037
73688F-AC-6	BCP INVESTMENT CORP	11/13/2025	Various	XXX	26,709,025	26,723,000	26,121,733	26,547,217		110,990		110,990		26,658,206		50,819	50,819	1,327,383	04/30/2026
73688F-AD-4	BCP INVESTMENT CORP	12/17/2025	Raymond James	XXX	744,868	737,000	725,945			378		378		726,323		18,545	18,545	6,188	10/15/2028
74251V-AA-0	PRINCIPAL FINANCIAL GROUP INC	03/18/2025	WELLS FARGO SECURITIES, LLC	XXX	799,298	750,000	825,672	825,533		(971)		(971)		824,562		(25,264)	(25,264)	19,410	10/15/2036
745332-CC-8	PUGET SOUND ENERGY INC	03/18/2025	KEYBANC CAPITAL MARKETS INC	XXX	973,820	961,000	990,214	990,198		(233)		(233)		989,965		(16,145)	(16,145)	37,543	07/15/2040
747262-AM-5	QVC INC	09/29/2025	Various	XXX	2,855,000	6,500,000	2,502,500	5,971,544		7,537	3,476,581	(3,469,044)		2,502,500		352,500	352,500	353,281	03/15/2043
74728G-AE-0	QBE INSURANCE GROUP LTD	05/12/2025	Various	XXX	10,500,000	10,500,000	10,594,469	10,507,710		(7,710)		(7,710)		10,500,000				308,438	12/29/2049
74992*-AG-0	RXR REALTY LLC	07/02/2025	Call @ 100.00	XXX	6,000,000	6,000,000	5,748,240	5,968,970		28,608		28,608		5,997,577		2,423	2,423	416,875	07/17/2025
75513E-CC-3	RTX CORP	02/13/2025	MARKETAXESS CORPORATION	XXX	600,090	750,000	744,413	745,595		17		17		745,612		(145,522)	(145,522)	5,163	12/15/2044
75574U-60-6	READY CAPITAL CORP	02/20/2025	Various	XXX	922,345	918,675	912,909	913,150		697		697		913,846		8,499	8,499	13,206	02/15/2026
75574U-AC-5	READY CAPITAL CORP	02/20/2025	PIPER SANDLER	XXX	163,000	163,000	153,220	160,774		1,010		1,010		161,784		1,216	1,216	3,162	04/30/2025
755763-AC-3	READYCAP HOLDINGS LLC	10/01/2025	Various	XXX	368,990	378,000	340,200			11,092		11,092		351,292		17,697	17,697	16,133	10/20/2026
75968N-AE-1	RENAISSANCERE HOLDINGS LTD	12/18/2025	Santander US Capital Markets	XXX	4,153,925	3,967,000	3,889,485	3,896,252		6,421		6,421		3,902,673		251,252	251,252	236,973	06/05/2033
76202@-AA-2	CTL - HOME DEPOT TREXLERTOWN PA	12/15/2025	Paydown	XXX	28,923	28,923	28,923	28,923						28,923		—	—	1,000	01/15/2039
775109-BP-5	ROGERS COMMUNICATIONS INC	07/18/2025	TENDER/PURCHASE OFFER	XXX	3,628,343	4,910,000	3,673,760	3,674,486		13,336		13,336		3,687,822		(59,479)	(59,479)	125,150	11/15/2049
78163D-20-9	RUNWAY GROWTH FINANCE CORP	05/01/2025	Adjustment	XXX				1		—		—		1		(1)	(1)		07/28/2027

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
78163D-30-8	RUNWAY GROWTH FINANCE CORP	12/23/2025	Ladenburg Thalmann & Co. Inc.	XXX	50,006	48,950	48,223	48,482		93		93		48,575		1,431	1,431	2,239	12/31/2027
78397D-AA-6	SBL HOLDINGS INC	03/28/2025	PERSHING LLC	XXX	394,000	400,000	400,000	400,000						400,000		(6,000)	(6,000)	10,733	12/29/2049
78409V-AB-0	S&P GLOBAL INC	04/15/2025	CITADEL	XXX	3,301,800	3,000,000	3,273,510	3,256,241		(3,988)		(3,988)		3,252,253		49,547	49,547	82,421	11/15/2037
785592-A*-7	SABINE PASS LIQUEFACTION	09/15/2025	Paydown	XXX	95,147	95,147	95,147	95,147						95,147				4,757	09/15/2037
78590A-40-6	SACHEM CAPITAL CORP	09/30/2025	Maturity @ 25.00	XXX	304,000	304,000	286,596	299,451		67,335		67,335		366,786		(62,786)	(62,786)	17,670	09/30/2025
80349A-80-2	SARATOGA INVESTMENT CORP	12/16/2025	Various	XXX	726,860	742,575	728,669	733,860		2,746		2,746		736,607		(9,746)	(9,746)	17,057	04/30/2027
80349A-86-9	SARATOGA INVESTMENT CORP	12/23/2025	Ladenburg Thalmann & Co. Inc.	XXX	390,212	382,350	375,468	377,354		856		856		378,209		12,002	12,002	18,601	04/15/2028
80349A-87-7	SARATOGA INVESTMENT CORP	12/16/2025	Various	XXX	557,521	548,275	537,310	541,056		1,469		1,469		542,524		14,997	14,997	27,620	12/31/2027
80349A-AF-6	SARATOGA INVESTMENT CORP	12/17/2025	Various	XXX	1,198,455	1,235,000	1,226,565	1,231,021		1,615		1,615		1,232,636		(34,181)	(34,181)	65,057	02/28/2027
808513-BD-6	CHARLES SCHWAB CORP	06/02/2025	Call @ 100.00	XXX	750,000	750,000	750,000	750,000						750,000				20,156	12/29/2049
816851-BM-0	SEMPRA	04/11/2025	UBS SECURITIES LLC	XXX	952,750	1,030,000	1,030,245	1,030,104		(13)		(13)		1,030,092		(77,342)	(77,342)	22,778	04/01/2052
816851-BS-7	SEMPRA	03/28/2025	PERSHING LLC	XXX	1,628,028	1,640,000	1,636,939	1,637,392		132		132		1,637,523		(9,495)	(9,495)	56,375	10/01/2054
822582-AD-4	SHELL INTERNATIONAL FINANCE BV	12/08/2025	Susquehanna Fin. Grp.	XXX	15,009,985	13,500,000	15,129,315	15,033,688		(61,983)		(61,983)		14,971,705		38,280	38,280	734,807	12/15/2038
822582-AN-2	SHELL INTERNATIONAL FINANCE BV	12/08/2025	Unknown	XXX	10,856,003	10,500,000	12,263,664	11,850,065		(59,847)		(59,847)		11,790,218		(934,216)	(934,216)	694,604	03/25/2040
822582-BE-1	SHELL INTERNATIONAL FINANCE BV	07/01/2025	Adjustment	XXX	100,420	100,000	100,320	100,225		(12)		(12)		100,213		207	207	2,063	05/11/2035
822582-BQ-4	SHELL INTERNATIONAL FINANCE BV	07/01/2025	Adjustment	XXX	8,887,436	8,750,000	8,881,688	8,864,156		(2,500)		(2,500)		8,861,656		25,780	25,780	175,000	05/10/2046
822582-CH-3	SHELL INTERNATIONAL FINANCE BV	07/01/2025	Adjustment	XXX	268,835	250,000	268,585	267,168		(350)		(350)		266,818		2,017	2,017	8,125	04/06/2050
822905-AC-9	SHELL FINANCE US INC	07/01/2025	Adjustment	XXX				(1)		13		13						(4,125)	05/11/2035
822905-AE-5	SHELL FINANCE US INC	07/01/2025	Adjustment	XXX				(529)		3,029		3,029						(350,000)	05/10/2046
822905-AG-0	SHELL FINANCE US INC	07/01/2025	Adjustment	XXX				(107)		458		458						(8,125)	04/06/2050
824348-BM-7	SHERWIN-WILLIAMS CO	02/01/2025		XXX				1,337		(1,337)		(1,337)							05/15/2050
83368R-AM-4	SOCIETE GENERALE SA	07/10/2025	Various	XXX	22,110,045	22,000,000	21,942,800	21,975,746		3,105		3,105		21,978,851		131,194	131,194	850,250	09/14/2028
83370R-AC-2	SOCIETE GENERALE SA	03/28/2025	SG AMERICAS SECURITIES, LLC	XXX	633,510	600,000	647,250	630,392		(2,349)		(2,349)		628,043		5,467	5,467	20,000	12/29/2049
83371G-AA-9	SOCIETE GENERALE SA	03/28/2025	BNY MELLON/BARCLAYS BANK PLC FIRM	XXX	216,820	200,000	200,000	200,000						200,000		16,820	16,820	7,556	12/29/2049
83416W-AA-1	SOLAR STAR FUNDING LLC	12/30/2025	Paydown	XXX	447,647	447,647	456,443	453,526		(5,880)		(5,880)		447,647				21,049	06/30/2035
836720-AF-9	SOUTH BOW CANADIAN INFRASTRUCTURE HOLDIN	03/28/2025	PERSHING LLC	XXX	162,128	160,000	160,544	160,516		(21)		(21)		160,495		1,633	1,633	7,218	03/01/2055
836720-AH-5	SOUTH BOW CANADIAN INFRASTRUCTURE HOLDIN	03/28/2025	PERSHING LLC	XXX	262,860	260,000	262,866	262,802		(46)		(46)		262,756		104	104	11,538	03/01/2055
853254-BX-7	STANDARD CHARTERED PLC	12/05/2025	MORGAN STANLEY & CO. LLC	XXX	187,476	200,000	200,000	200,000						200,000		(12,524)	(12,524)	13,300	12/29/2049
853254-DA-5	STANDARD CHARTERED PLC	03/28/2025	BOFA SECURITIES, INC	XXX	619,560	600,000	600,000	600,000						600,000		19,560	19,560	26,513	12/29/2049
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP	12/31/2025	Call @ 100.00	XXX	255,000	255,000	226,443	243,880		7,692		7,692		251,572		3,428	3,428	12,567	03/30/2026
858568-AC-2	STELLUS CAPITAL INVESTMENT CORP	04/01/2025	Raymond James	XXX	171,428	171,000	169,244			1		1		169,245		2,183	2,183	34	04/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
86668@-AA-8	SCA 2019-1 A	12/15/2025	Paydown	XXX	88,547	88,547	88,547	88,548		–		–		88,547				2,745	12/15/2027
86887Q-20-8	SURO CAPITAL CORP	12/26/2025	Various	XXX	4,656,271	4,693,625	4,593,423	4,649,388		12,866		12,866		4,662,254		(5,983)	(5,983)	157,965	12/30/2026
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA	12/10/2025	BANK OF AMERICA SECURITIES	XXX	7,556,250	7,500,000	7,551,500	7,524,911		(5,102)		(5,102)		7,519,808		36,442	36,442	446,875	04/02/2049
872652-10-2	TPG OPERATING GROUP II LP	04/14/2025	Various	XXX	696,437	696,550	696,550	696,550						696,550		(113)	(113)	12,103	03/15/2064
87302@-AB-6	TCFC PC LEASECO LP 2022 REFI	11/05/2025	Paydown	XXX	141,985	141,985	141,985	141,985						141,985		–	–	4,462	11/05/2057
87302@-AC-4	TCFC PC LEASECO LP 2022 DDL	11/05/2025	Paydown	XXX	12,385	12,385	12,385	12,385						12,385		–	–	383	11/05/2057
87612B-BL-5	TARGA RESOURCES PARTNERS LP	07/15/2025	Call @ 100.00	XXX	825,000	825,000	819,070	821,003		792		792		821,794		3,206	3,206	53,625	07/15/2027
88104K-10-5	TERRA PROPERTY TRUST INC	12/31/2025	Various	XXX	1,560,740	1,647,050	1,614,109	1,636,196		6,522		6,522		1,642,717		(81,977)	(81,977)	74,877	06/30/2026
884903-AY-1	THOMSON REUTERS CORP	03/20/2025	Unknown	XXX	20,898,030	20,482,000	21,191,845	20,997,480		(7,830)		(7,830)		20,989,650		(91,620)	(91,620)	723,982	08/15/2035
88731E-AJ-9	TIME WARNER CABLE ENTERPRISES LLC	10/30/2025	Morgan Stanley & Co. LLC	XXX	8,016,222	6,882,000	9,182,797	8,327,217		(114,341)		(114,341)		8,212,876		(196,653)	(196,653)	746,076	07/15/2033
89117F-8Z-5	TORONTO-DOMINION BANK	03/28/2025	PERSHING LLC	XXX	1,037,700	1,000,000	1,000,450	1,000,279		(22)		(22)		1,000,257		37,443	37,443	33,854	10/31/2082
89356B-AE-8	TRANSCANADA TRUST	07/22/2025	Various	XXX	1,244,189	1,270,000	1,289,091	1,280,215		(1,078)		(1,078)		1,279,137		(34,948)	(34,948)	53,162	09/15/2079
89356B-AG-3	TRANSCANADA TRUST	11/05/2025	Various	XXX	2,061,823	2,102,000	2,073,044	2,072,815		(47)		(47)		2,072,769		(10,946)	(10,946)	120,427	03/07/2082
89417E-AJ-8	TRAVELERS COMPANIES INC	02/01/2025		XXX				(88)		88		88							08/01/2043
89417E-AK-5	TRAVELERS COMPANIES INC	02/01/2025		XXX				19		(19)		(19)							08/25/2045
896442-50-6	TRINITY CAPITAL INC	01/16/2025	Various	XXX	511,475	511,475	531,247	511,472		3		3		511,475				1,498	01/16/2025
896442-60-5	TRINITY CAPITAL INC	12/23/2025	Ladenburg Thalmann & Co. Inc.	XXX	42,405	42,125	42,883			(557)		(557)		42,327		78	78	2,398	03/30/2029
896442-AE-0	TRINITY CAPITAL INC	02/26/2025	Redemption @ 100.00	XXX	15,404,000	15,404,000	14,999,799	15,326,524		13,929		13,929		15,340,453		63,547	63,547	4,982,387	12/11/2025
896442-AG-5	TRINITY CAPITAL INC	04/30/2025	Various	XXX	1,370,650	1,410,000	1,373,656	1,393,219		3,057		3,057		1,396,276		(25,626)	(25,626)	42,114	08/24/2026
896442-AJ-9	TRINITY CAPITAL INC	12/16/2025	Various	XXX	510,736	493,000	487,873			186		186		488,059		22,677	22,677	7,091	07/03/2030
902133-AG-2	TYCO ELECTRONICS GROUP SA	12/18/2025	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	11,799,400	10,000,000	13,265,870	12,478,995		(142,014)		(142,014)		12,336,981		(537,581)	(537,581)	866,875	10/01/2037
902613-BN-7	UBS GROUP AG	03/28/2025	MORGAN STANLEY & CO. LLC	XXX	797,288	800,000	801,000	800,906		(75)		(75)		800,831		(3,543)	(3,543)	30,444	12/29/2049
90983V-AA-1	UNITED COMMUNITIES LLC	09/15/2025	Paydown	XXX	2,832	2,832	2,393	2,481		351		351		2,832				119	09/15/2051
911684-88-4	UNITED STATES CELLULAR CORP	03/31/2025	J.P. MORGAN SECURITIES LLC	XXX	501,348	569,850	569,723	569,655		(4)		(4)		569,651		(68,303)	(68,303)	2,573	06/01/2070
913017-CJ-6	RTX CORP	02/01/2025		XXX				402		(402)		(402)							11/01/2046
91913Y-AT-7	VALERO ENERGY CORP	02/01/2025		XXX				440		(440)		(440)							03/15/2045
92345Y-AG-1	VERISK ANALYTICS INC	02/01/2025		XXX				1,345		(1,345)		(1,345)							05/15/2050
92556H-AB-3	PARAMOUNT GLOBAL	09/26/2025	J.P. MORGAN SECURITIES LLC	XXX	12,079,358	12,250,000	12,009,410	12,098,667		16,256		16,256		12,114,923		(35,565)	(35,565)	731,019	01/15/2031
927804-FB-5	VIRGINIA ELECTRIC AND POWER CO	03/03/2025	SG AMERICAS SECURITIES, LLC	XXX	1,854,003	1,750,000	1,820,700	1,816,068		(643)		(643)		1,815,425		38,578	38,578	31,792	05/15/2037
929160-AV-1	VULCAN MATERIALS CO	02/01/2025		XXX				746		(746)		(746)							06/15/2047
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)	12/15/2025	Paydown	XXX	43,984	35,963	35,963	35,964		(1)		(1)		35,963		8,020	8,020	3,315	06/30/2033
931422-AK-5	WALGREEN CO	08/28/2025	Various	XXX	9,587,453	10,715,000	10,720,560	10,719,437		(246)		(246)		10,719,191		(1,131,739)	(1,131,739)	864,947	09/15/2042

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
931427-AC-2	WALGREENS BOOTS ALLIANCE INC	08/28/2025	Various	XXX	14,806,619	14,775,000	15,716,906	15,554,369		(17,058)		(17,058)		15,537,311		(743,532)	(743,532)	564,440	11/18/2044
931427-AT-5	WALGREENS BOOTS ALLIANCE INC	08/28/2025	Call @ 87.12	XXX	1,872,994	2,150,000	1,559,611	1,577,732		6,070		6,070		1,583,802		289,192	289,192	76,642	04/15/2050
94980V-AG-3	WELLS FARGO BANK NA	12/09/2025	Various	XXX	12,684,380	12,000,000	12,141,720	12,131,648		(7,022)		(7,022)		12,124,627		559,753	559,753	864,072	08/26/2036
95829T-AA-3	WESTERN GROUP HSG LP	09/15/2025	Paydown	XXX	41,742	41,742	43,200	43,034		(1,292)		(1,292)		41,742				2,124	03/15/2057
962166-CB-8	WEYERHAEUSER CO	02/01/2025		XXX				813		(813)		(813)							03/09/2052
96524V-40-3	WHITEHORSE FINANCE INC	10/17/2025	Ladenburg Thalmann & Co. Inc.	XXX	3,419	3,375	3,320	3,333		7		7		3,340		79	79	176	09/15/2028
96928*-CF-2	CTL - WALGREENS POOL II	12/15/2025	Paydown	XXX	29,186	29,186	28,265	28,640		546		546		29,186		—	—	1,084	06/15/2034
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)	12/15/2025	Paydown	XXX	30,286	31,720	31,720	31,721		—		—		31,720		(1,435)	(1,435)	1,141	10/15/2034
96928*-EH-6	CTL - DELHAIZE (WILLIAMSBURG VA)	12/25/2025	Paydown	XXX	87,182	87,182	87,182	87,182						87,182		—	—	2,590	10/15/2031
969457-CA-6	WILLIAMS COMPANIES INC	02/01/2025		XXX				285		(285)		(285)							08/15/2052
983024-AL-4	WYETH LLC	04/15/2025	Morgan Stanley & Co. LLC	XXX	2,103,120	2,000,000	2,174,840	2,160,920		(3,144)		(3,144)		2,157,776		(54,656)	(54,656)	80,333	02/15/2036
98978V-AM-5	ZOETIS INC	02/01/2025		XXX				621		(621)		(621)							09/12/2047
9AMBDK-UF-7	LOGAN RIDGE FIN CV 5.250% 4/01/32	12/05/2025	Various	XXX	344,741	344,751	320,618	325,855		502		502		326,357		18,384	18,384	9,080	04/01/2032
BGH6SJ-PN-4	UNIVERSE ISSUER LLC INTERESTS	01/01/2025	UNIVERSE ISSUER LLC INTERESTS	XXX	616,210	6,600	607,200	616,210						616,210					09/30/2045
D1706C-KE-3	COMMERZBANK AG	03/28/2025	MIDLGB22 HSBC BK LONDON	XXX	603,210	600,000	600,000	600,000						600,000		3,210	3,210	21,625	12/31/2049
F1876N-BV-3	CNP ASSURANCES SA	12/19/2025	JANE STREET EXECUTION SERVICES LLC	XXX	746,488	800,000	803,500	802,296		(340)		(340)		801,956		(55,468)	(55,468)	47,125	12/29/2049
G5361W-AB-0	LANCASHIRE HOLDINGS LTD	09/11/2025	MLILGB3LECL MRL LY INTL LONDON	XXX	1,186,800	1,200,000	1,207,000	1,204,809		(466)		(466)		1,204,342		(17,542)	(17,542)	66,938	09/18/2041
G7S40C-AG-8	ROTHESAY LIFE PLC	09/26/2025	Barclays	XXX	1,369,690	1,400,000	1,400,200	1,400,088		(28)		(28)		1,400,060		(30,370)	(30,370)	65,785	12/29/2049
G7S40C-AJ-2	ROTHESAY LIFE PLC	03/28/2025	MIDLGB22 HSBC BK LONDON	XXX	625,434	600,000	600,000	600,000						600,000		25,434	25,434	23,333	09/11/2034
N4578E-LM-8	ING GROEP NV	03/28/2025	JANE STREET EXECUTION SERVICES LLC	XXX	514,205	500,000	500,000	500,000						500,000		14,205	14,205	14,063	12/29/2049
N4578E-LV-8	ING GROEP NV	03/28/2025	GOLDMAN SACHS & CO.	XXX	421,540	400,000	400,000	400,000						400,000		21,540	21,540	12,000	12/29/2049
N4578E-MC-9	ING GROEP NV	03/28/2025	JANE STREET EXECUTION SERVICES LLC	XXX	710,297	700,000	700,875	700,843		(15)		(15)		700,828		9,469	9,469	19,031	12/29/2049
N7338@-AC-5	RED ELECTRICA DE ESPANA FIN BV	10/19/2025	Maturity @ 100.00	XXX	12,760,000	12,760,000	13,861,335	12,879,458		(119,458)		(119,458)		12,760,000				677,556	10/19/2025
P00173-AA-5	ATLANTICA TRANSMISION SUR SA	10/31/2025	Paydown	XXX	49,565	49,565	54,917	53,789		(4,224)		(4,224)		49,565				2,605	04/30/2043
P4909L-AA-8	GNL QUINTERO SA	07/31/2025	Paydown	XXX	365,971	365,971	360,482	363,722		2,250		2,250		365,971				12,719	07/31/2029
P9367R-AG-6	TRANSPORTADORA DE GAS DEL PERU SA	04/30/2025	Paydown	XXX	778,000	778,000	760,573	772,851		5,149		5,149		778,000				16,533	04/30/2028
T6827#-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR	10/01/2025	Paydown	XXX	1,130,591	1,130,591	1,130,591	1,130,591						1,130,591				57,315	10/01/2045
T6827#-AB-9	GUGG NSA NAPOLI-MIRABELLA TR ADDON	10/01/2025	Paydown	XXX	53,460	53,460	53,460	53,460						53,460					10/01/2045
W94240-RW-5	SWEDBANK AB	03/28/2025	UBS SECURITIES LLC	XXX	621,240	600,000	600,000	600,000						600,000		21,240	21,240	25,058	12/29/2049

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
W9T10Z-ZQ-1	SVENSKA HANDELSBANKEN AB	11/05/2025	BNP PARIBAS SEC - PARIS	XXX	379,080	400,000	400,000	400,000						400,000		(20,920)	(20,920)	31,983	12/29/2049
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	738,054,344	750,272,006	756,915,616	746,875,653		(808,706)	3,476,581	(4,285,287)		747,588,690		(10,039,027)	(10,039,027)	35,154,770	XXX
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
00037U-AE-0	AASET 183 B - ABS	01/01/2025	AASET 183 B - ABS	XXX	1,080,205	5,401,025	1,080,205	1,080,205						1,080,205					12/15/2038
00037U-AF-7	AASET 183 C - ABS	01/01/2025	AASET 183 C - ABS	XXX	110,179	2,203,590	110,179	110,179						110,179					12/15/2038
00221@-AA-9	CTL - ARKANSAS STATE UNIVERSITY	12/20/2025	Paydown	XXX	78,203	78,203	78,984	78,847		(644)		(644)		78,203		–	–	1,944	08/20/2043
009098-A*-5	CTL - AMAZON FORT WORTH FUNDED	12/10/2025	Paydown	XXX	209,327	209,327	209,327	209,327						209,327		–	–	5,160	11/10/2039
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A -	10/01/2025	Paydown	XXX	201,144	201,144	201,144	201,144						201,144				7,920	10/01/2030
00910G-A*-4	CTL - AMZN S BERNARDINO A-1	12/10/2025	Paydown	XXX	204,609	202,444	203,493	203,343		(899)		(899)		202,444		2,165	2,165	6,198	03/10/2041
023761-AA-7	AMERICAN AIRLINES 2017-1 CLASS AA PASS T	08/15/2025	Paydown	XXX	4,750	4,750	4,845	4,807		(57)		(57)		4,750				130	08/15/2030
02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THROUGH TR	07/15/2025	Paydown	XXX	4,748	4,748	4,783	4,771		(24)		(24)		4,748				127	07/15/2029
023771-R9-1	AMERICAN AIRLINES INC PASS THROUGH CERTI	10/15/2025	Paydown	XXX	74,009	74,009	74,009	74,009						74,009		–	–	1,664	04/15/2030
02378A-AA-5	AMERICAN AIRLINES 2017-1 PASS THROUGH TR	08/15/2025	Paydown	XXX	71,250	71,250	71,250	71,250						71,250				2,138	08/15/2030
04248N-AA-1	ARMYHW 2005 1A - ABS	12/15/2025	Paydown	XXX	26,547	26,547	28,458	28,436		(1,888)		(1,888)		26,547		–	–	1,105	06/15/2050
11044M-AA-4	BRITISH AIRWAYS PASS THROUGH CERTIFICATE	11/17/2025	Paydown	XXX	3,960,601	3,960,601	3,979,161	3,973,705		(13,103)		(13,103)		3,960,601		–	–	169,753	05/15/2034
126650-BS-8	CVSPAS 2009-B CFT - CMBS	07/10/2025	Paydown	XXX	226,860	226,860	265,517	249,681		(22,820)		(22,820)		226,860		–	–	5,712	01/10/2032
126650-BS-8	CVSPAS 2009-B CFT - CMBS	12/10/2025	Paydown	XXX	168,215	168,215	196,879	183,782		(15,567)		(15,567)		168,215		–	–	3,170	01/10/2032
12702*-AA-4	CTL - CVS LEASE PASS THROUGH TRUST	12/10/2025	Paydown	XXX	397,832	397,832	397,832	397,832						397,832		–	–	8,456	10/10/2039
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST	12/10/2025	Paydown	XXX	143,244	143,244	143,244	143,244						143,244		–	–	3,013	11/10/2041
14988#-AA-1	CEAMER FINANCE LLC - ABS	11/01/2025	Paydown	XXX	1,518,200	1,518,200	1,487,836	1,502,345		15,855		15,855		1,518,200		–	–	11,031	03/22/2031
14989@-AA-2	CEAMER FIN 2 SR SEC NTS - ABS	11/03/2025	Paydown	XXX	587,548	587,548	587,548	587,548						587,548				29,935	05/15/2038
347469-AA-6	FORT JACKSON HSG LLC - ABS	11/15/2025	Paydown	XXX	8,978	8,978	8,978	8,978						8,978				478	11/15/2055
376546-88-3	GLADSTONE INVESTMENT CORP	12/16/2025	Various	XXX	21,574	22,675	20,396			246		246		20,642		932	932	602	11/01/2028
48255K-AA-4	KKR CORE SR SECURED NOTES - ABS	08/15/2025	Various	XXX	465,122	465,122	465,122	465,122						465,122				18,280	08/12/2031
72349C-AB-8	CCIPT 2009-1 A2 - ABS	12/01/2025	Paydown	XXX	120,000	120,000	152,552	128,743		(8,743)		(8,743)		120,000				5,850	08/15/2030
84858W-AA-4	SPIRIT AIRLINES CLASS AA PASS THROUGH CE	08/15/2025	Paydown	XXX	4,833	4,833	4,845	4,842		(8)		(8)		4,833		–	–	122	08/15/2031
89656C-AA-1	TRL 2010-1 NTS - ABS	10/28/2025	Various	XXX	1,624,815	1,624,815	1,684,603	1,650,569		(6,132)		(6,132)		1,644,437		(19,622)	(19,622)	69,462	10/16/2040
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013-	08/15/2025	Various	XXX	2,038,730	2,038,730	1,961,778	2,011,682		27,048		27,048		2,038,730				85,494	02/15/2027
90931C-AA-6	UAL AA - ABS	08/25/2025	Paydown	XXX	4,625	4,625	4,891	4,786		(161)		(161)		4,625				144	02/25/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
90931M-AA-4	UNITED AIRLINES 2016-1 PASS THROUGH TRUS	07/07/2025	Paydown	XXX	26,383	26,383	26,383	26,383						26,383				683	01/07/2030
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS	09/03/2025	Paydown	XXX	458,205	458,205	430,145	440,176		18,029		18,029		458,205		—	—	12,878	03/03/2028
BGH58D-JL-2	CTL - ARKANSAS STATE UNIVERSITY	12/20/2025	Paydown	XXX	4,742	4,030	4,186	4,169		(139)		(139)		4,030		712	712	670	08/20/2043
BGH5TU-1X-4	CTL - AMAZON FORT WORTH FUNDED	12/10/2025	Paydown	XXX	11,705	7,169	8,271	8,097		(892)		(892)		7,205		4,501	4,501	1,316	11/10/2039
G1981*-AA-2	CTL - CAYMAN UNIVERSE HOLDINGS LLC	12/31/2025	Paydown	XXX	2,090,066	2,090,066	2,070,835	2,072,688		17,378		17,378		2,090,066		—	—	60,709	09/30/2045
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				XXX	15,947,250	22,355,168	15,967,679	15,930,689		7,477		7,477		15,958,562		(11,312)	(11,312)	514,144	XXX
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
691543-70-6	OXFORD LANE CAPITAL CORP	07/10/2025	Ladenburg Thalmann & Co. Inc.	XXX	47	50	46	47		—		—		47		—	—	2	03/31/2031
691543-85-4	OXFORD LANE CAPITAL CORP	07/14/2025	Ladenburg Thalmann & Co. Inc.	XXX	11,238	11,175	10,983			9		9		10,992		246	246	297	02/29/2032
691543-86-2	OXFORD LANE CAPITAL CORP	07/17/2025	Ladenburg Thalmann & Co. Inc.	XXX	2,239	2,175	2,224			(6)		(6)		2,217		21	21	95	06/30/2030
691543-88-8	OXFORD LANE CAPITAL CORP	12/22/2025	Ladenburg Thalmann & Co. Inc.	XXX	66,463	69,400	68,184	68,949		19		19		68,968		(2,506)	(2,506)	39	01/31/2027
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	79,986	82,800	81,437	68,996		22		22		82,225		(2,238)	(2,238)	432	XXX
Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)																			
44956*-AB-8	IEQ CAPITAL, LLC 1 LIEN DELAYED DRAW TER	08/15/2025	Various	XXX	1,818,185	1,818,185	1,801,424	1,806,518		1,814		1,814		1,808,332		9,854	9,854	147,545	12/22/2028
44956*-AA-0	IEQ CAPITAL, LLC 1 LIENTERM LOAN	08/15/2025	Various	XXX	7,903,704	7,903,704	7,757,979	7,821,011		12,853		12,853		7,833,864		69,840	69,840	707,073	12/22/2028
000000-00-0	Metropolitan Leverage Partners Fund VII	09/18/2025	Redemption @ 100.00	XXX	1,580,937	1,580,937	1,580,937	1,580,937						1,580,937				118,622	03/11/2027
05603Q-AC-6	BR Financial Holdings, LLC Term Loan 8/2	02/26/2025	Redemption @ 100.00	XXX	2,030,329	2,030,329	1,980,044	1,997,254		1,881		1,881		1,999,135		31,194	31,194	62,483	08/18/2027
10637#-AA-4	BREAKWATER CREDIT OPPORTUNITIES FUND II	08/29/2025	Various	XXX	1,044,364	1,044,364	1,033,921	1,044,364		1,304		1,304		1,044,364				79,491	08/29/2025
94847K-AA-3	WEDGEWOOD INC.	12/30/2025	Redemption @ 100.00	XXX	2,880,303	2,878,788	2,851,515	2,863,882		1,943		1,943		2,865,825		14,478	14,478	318,514	06/30/2027
9TERM7-2L-7	BREAKWATER CREDIT 0.00001% 6/30/25	06/30/2025	Various	XXX	344,082	344,082	340,642	343,653		335		335		343,988		94	94	12,545	06/30/2025
BGH736-PL-1	FRANCHISE 1L TL	06/06/2025	ASSGN	XXX	3,048	294,127	174,638	174,638						174,638		(171,590)	(171,590)	12,858	03/10/2026
BGH745-KW-3	CCRR PARENT INC 1L TLB CL	12/31/2025	Redemption @ 100.00	XXX	1,000	1,000	995	998		—		—		998		2	2	57	03/06/2028
0209999999 – Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)				XXX	17,605,952	17,895,516	17,522,094	17,633,254		20,130		20,130		17,652,080		(46,128)	(46,128)	1,459,189	XXX
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																			
06761N-AE-5	BMM 2018-I COM - CDO	11/01/2025	Adjustment	XXX														1,569	01/15/2031
06761U-AF-6	BMM 2019-I CO1 - CDO	12/31/2020	Direct	XXX														7,686	10/15/2031
292554-A#-9	ENCORE CAPITAL GROUP INC.	03/01/2025	Paydown	XXX	50,000											50,000	50,000		08/11/2024
470170-AD-3	NCBJ 2016-1 A - ABS	10/07/2025	Redemption @ 100.00	XXX	112,902	112,902	112,902	112,902						112,902				3,997	01/08/2027
91529Y-60-1	UNUM GROUP	05/01/2025	Adjustment	XXX	110					110		110		110					06/15/2058
BGH6MC-PS-4	US FOODS INC 1L TLB APRIL 2020 CL	09/01/2025	Redemption @ 100.00	XXX														105,528	04/24/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
0269999999 – Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)				XXX	163,012	112,902	112,902	112,902		110		110		113,012		50,000	50,000	118,780	XXX
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	833,628,834	858,351,676	853,749,849	843,970,448		(785,249)	3,476,581	(4,261,830)		844,739,313		(11,632,860)	(11,632,860)	39,432,450	XXX
0509999997 – Subtotals – Issuer Credit Obligations – Part 4				XXX	833,628,834	858,351,676	853,749,849	843,970,448		(785,249)	3,476,581	(4,261,830)		844,739,313		(11,632,860)	(11,632,860)	39,432,450	XXX
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	9,074,329	8,935,789	8,457,151			15,966		15,966		8,473,117		601,212	601,212	214,705	XXX
0509999999 – Subtotals – Issuer Credit Obligations				XXX	842,703,163	867,287,465	862,207,000	843,970,448		(769,283)	3,476,581	(4,245,864)		853,212,430		(11,031,648)	(11,031,648)	39,647,156	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
38373A-UC-8	GNR 2009-068 ZH - CMO/RMBS	12/01/2025	Paydown	XXX	153,119	153,119	155,026	153,132		(14)		(14)		153,119		–	–	4,549	08/16/2039
38373A-UY-0	GNR 2009-068 ZD - CMO/RMBS	12/01/2025	Paydown	XXX	59,356	59,356	60,916	59,384		(28)		(28)		59,356		–	–	1,948	08/16/2039
38374F-P6-5	GNR 0418B Z - CMO/RMBS	12/01/2025	Paydown	XXX	69,350	69,350	79,557	75,051		(5,701)		(5,701)		69,350				1,681	03/16/2034
38374F-PZ-1	GNR 2004-011 ZH - CMO/RMBS	12/01/2025	Paydown	XXX	28,740	28,740	31,375	30,242		(1,502)		(1,502)		28,740		–	–	709	02/16/2034
38374T-P4-0	GNR 2009-035 EZ - CMO/RMBS	12/01/2025	Paydown	XXX	249,504	249,504	270,888	255,361		(5,857)		(5,857)		249,504		–	–	11,593	05/20/2039
38374T-Q9-8	GNR 2009-035 ZN - CMO/RMBS	12/01/2025	Paydown	XXX	33,668	33,668	34,759	33,821		(154)		(154)		33,668				933	05/16/2039
38374U-E8-0	GNR 2009-043 HZ - CMO/RMBS	12/01/2025	Paydown	XXX	38,534	38,534	39,077	38,609		(75)		(75)		38,534				1,147	06/20/2039
38374V-VT-3	GNR 2009-053 ZB - CMO/RMBS	12/01/2025	Paydown	XXX	41,026	41,026	42,221	41,314		(288)		(288)		41,026				1,349	07/16/2039
38376C-RQ-4	GNR 2009-077 ZB - CMO/RMBS	12/01/2025	Paydown	XXX	59,273	59,273	60,067	59,287		(14)		(14)		59,273				1,700	09/16/2039
38380K-AQ-8	GNR 2017-174 HZ - CMO/RMBS	12/01/2025	Paydown	XXX	10,722	10,722	10,126	10,213		510		510		10,722		–	–	181	11/20/2047
38380K-DT-9	GNR 2017-176 BZ - CMO/RMBS	12/01/2025	Paydown	XXX	18,193	18,193	18,154	18,158		35		35		18,193		–	–	349	11/20/2047
38381A-XG-6	GNR 2018-154 Z - CMO/RMBS	12/01/2025	Paydown	XXX	30,865	30,865	30,353	30,578		287		287		30,865		–	–	646	11/20/2048
1019999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	792,349	792,349	832,519	805,149		(12,800)		(12,800)		792,349		–	–	26,786	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
38373M-6D-7	GNR 2009-027 Z - CMBS	12/01/2025	Paydown	XXX	1,580	1,580	1,580	1,580						1,580				46	01/16/2051
38373M-HM-5	GNR 2003-83 Z - CMBS	12/01/2025	Paydown	XXX	6,558	6,558	7,493	6,918		(360)		(360)		6,558		–	–	186	09/16/2044
38373M-KL-3	GNR 2003-109 Z - CMBS	12/01/2025	Paydown	XXX	50,639	50,639	58,392	53,239		(2,600)		(2,600)		50,639		–	–	1,577	11/16/2043
38373M-WW-6	GNR 2007-013 Z - CMBS	12/01/2025	Paydown	XXX	547	547	523	537		10		10		547		–	–	15	09/16/2048
38373V-T8-3	GNR 2002-83 Z - CMBS	01/01/2025	Paydown	XXX	(581)											(581)	(581)		10/16/2042
38374L-Q5-3	GNR 2005-067 Z - CMBS	12/01/2025	Paydown	XXX	620	620	595	607		13		13		620		–	–	16	08/16/2045
38376G-UP-3	GNR 2010-100 Z - CMBS	12/01/2025	Paydown	XXX	4,655	4,655	4,104	4,329		326		326		4,655				109	10/16/2052
83162C-PK-3	SBAP 2005-20 B A - ABS	03/01/2025	Various	XXX	12,864	12,864	13,597	12,910		(46)		(46)		12,864				318	03/01/2025
83162C-SD-6	SBAP 2008-20K A - ABS	11/01/2025	Paydown	XXX	44,198	44,198	44,198	44,202		(4)		(4)		44,198		–	–	2,220	11/01/2028
83162C-SE-4	SBAP 2008-20L A - ABS	12/01/2025	Paydown	XXX														1	12/01/2028
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	121,079	121,660	130,481	124,320		(2,661)		(2,661)		121,660		(581)	(581)	4,489	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
31293L-WX-8	FH C23362 - RMBS	12/01/2025	Paydown	XXX	13,355	13,355	14,857	13,782		(427)		(427)		13,355		–	–	475	03/01/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3132DT-FB-1	FH SD5562 - RMBS	12/01/2025	Paydown	XXX	35,473	35,473	35,301	35,303		170		170		35,473		—	—	1,290	05/01/2054
3132E0-BY-7	FH SD3655 - RMBS	12/01/2025	Paydown	XXX	184,909	184,909	176,776	176,815		8,094		8,094		184,909		—	—	5,148	08/01/2053
31339W-NA-0	FHR 2439A LH - CMO/RMBS	12/01/2025	Paydown	XXX	24,427	24,427	27,690	27,015		(2,588)		(2,588)		24,427				740	04/15/2032
3133TH-K8-9	FHR 2103 PS - CMO/RMBS	12/01/2025	Paydown	XXX	19,740	19,740	22,062	20,646		(906)		(906)		19,740		—	—	681	12/15/2028
3133TH-TM-9	FHR 2116 ZA - CMO/RMBS	12/02/2025	Paydown	XXX	4,039	4,039	4,105	4,055		24		24		4,079		(40)	(40)	83	01/15/2029
3133TJ-DF-7	FHR 2122 ZE - CMO/RMBS	12/02/2025	Paydown	XXX	3,226	3,226	3,269	3,232		36		36		3,267		(41)	(41)	71	02/15/2029
3133TL-K5-6	FHR 2175 TH - CMO/RMBS	12/01/2025	Paydown	XXX	4,837	4,837	4,911	4,849		(12)		(12)		4,837		—	—	95	07/15/2029
3136A1-C8-6	FNR 2011-101 NB - CMO/RMBS	12/01/2025	Paydown	XXX	10,675	10,675	10,675	10,675						10,675				217	10/25/2041
3136AE-4P-9	FNR 2013-71 ZA - CMO/RMBS	12/02/2025	Paydown	XXX	44,525	44,525	43,031	44,014		511		511		44,525		—	—	830	07/25/2043
3136AW-5S-2	FNR 2017-52 KZ - CMO/RMBS	12/02/2025	Paydown	XXX	16,830	16,830	16,535	16,604		226		226		16,830		—	—	348	07/25/2047
3136AW-HZ-3	FNR 2017-39 CY - CMO/RMBS	12/01/2025	Paydown	XXX	83,942	83,942	78,342	77,978		5,964		5,964		83,942				1,525	05/25/2047
3136AX-NB-7	FNR 2017-59 DZ - CMO/RMBS	12/02/2025	Paydown	XXX	147,048	147,048	144,621	145,596		1,452		1,452		147,048		—	—	1,559	08/25/2047
3136AX-YF-6	FNR 2017-61 GZ - CMO/RMBS	12/02/2025	Paydown	XXX	131,467	131,467	128,584	128,598		2,869		2,869		131,467				1,719	08/25/2047
3136AY-XG-3	FNR 2017-94 DY - CMO/RMBS	12/01/2025	Paydown	XXX	5,793	5,793	5,645	5,701		93		93		5,793		—	—	120	11/25/2047
3136B0-VY-9	FNR 2018-8 DZ - CMO/RMBS	12/02/2025	Paydown	XXX	21,648	21,648	21,279	21,385		263		263		21,648		—	—	400	02/25/2048
3136B1-6A-7	FNR 2018-37 ZD - CMO/RMBS	12/02/2025	Paydown	XXX	54,984	54,984	54,607	54,474		510		510		54,984		—	—	1,428	06/25/2048
3136B1-HM-9	FNR 2018-15 ZG - CMO/RMBS	12/02/2025	Paydown	XXX	17,935	17,935	17,685	17,735		200		200		17,935		—	—	332	03/25/2048
3136B1-T7-9	FNR 2018-38 VZ - CMO/RMBS	12/02/2025	Paydown	XXX	142,285	142,285	142,246	142,152		133		133		142,285		—	—	3,312	06/25/2048
3136B2-K5-0	FNR 2018-68 DZ - CMO/RMBS	12/02/2025	Paydown	XXX	29,851	29,851	29,016	29,085		766		766		29,851		—	—	711	09/25/2048
3136B2-UE-0	FNR 2018-55 LZ - CMO/RMBS	12/02/2025	Paydown	XXX	224,587	224,587	204,514	204,954		19,633		19,633		224,587				5,801	08/25/2048
3136B2-YL-0	FNR 2018-54 LZ - CMO/RMBS	12/02/2025	Paydown	XXX	102,447	102,447	96,988	96,329		6,118		6,118		102,447		—	—	1,983	08/25/2048
3136B3-CF-5	FNR 2018-75 KZ - CMO/RMBS	12/02/2025	Paydown	XXX	146,010	146,010	133,994	132,940		13,070		13,070		146,010		—	—	3,063	10/25/2048
3136B3-DT-4	FNR 2018-73 BZ - CMO/RMBS	12/02/2025	Paydown	XXX	38,350	38,350	36,367	36,311		2,039		2,039		38,350		—	—	590	10/25/2048
3136B3-MM-9	FNR 2018-84 ZA - CMO/RMBS	12/02/2025	Paydown	XXX	144,242	144,242	129,494	133,591		10,652		10,652		144,242				2,815	11/25/2048
3136B3-MV-9	FNR 2018-84 ZD - CMO/RMBS	12/02/2025	Paydown	XXX	462,659	462,659	417,858	427,544		35,115		35,115		462,659		—	—	11,654	11/25/2048
3136BT-U6-8	FNR 2024-95 ZU - CMO/RMBS	12/02/2025	Paydown	XXX	594,832	594,832	592,299	592,303		2,529		2,529		594,832		—	—	28,658	12/25/2054
3136BV-L3-0	FNR 2025-35 UZ - CMO/RMBS	12/02/2025	Paydown	XXX	3,647,666	3,647,666	3,633,042			32,901		32,901		3,665,943		(18,277)	(18,277)	84,874	05/25/2055
3136BW-EU-6	FNR 2025-45 TZ - CMO/RMBS	12/02/2025	Paydown	XXX	867,226	867,226	862,956			4,271		4,271		867,226				17,751	06/25/2055
3136FC-WG-7	FNS 361 PO - CMO/RMBS	12/01/2025	Paydown	XXX	8,187	8,187	7,037	7,088		1,098		1,098		8,187					09/25/2035
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS	12/02/2025	Paydown	XXX	7,654	7,654	7,523	7,544		110		110		7,654		—	—	167	06/15/2040

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3137AR-M3-7	FHR 4057 ZC - CMO/RMBS	12/02/2025	Paydown	XXX	30,221	30,221	29,952	30,134		87		87		30,221		–	–	577	06/15/2042
3137FC-4R-2	FHR 4738 LZ - CMO/RMBS	12/02/2025	Paydown	XXX	60,942	60,942	57,668	58,894		2,049		2,049		60,942		–	–	854	12/15/2047
3137FC-CD-4	FHR 4740 CZ - CMO/RMBS	12/02/2025	Paydown	XXX	140,879	140,879	132,155	136,333		4,546		4,546		140,879		–	–	2,347	12/15/2047
3137FD-DG-4	FHR 4750 KZ - CMO/RMBS	12/02/2025	Paydown	XXX	16,096	16,096	16,084	16,081		15		15		16,096		–	–	329	01/15/2048
3137FJ-C2-3	FHR 4833 VZ - CMO/RMBS	12/02/2025	Paydown	XXX	306,023	318,147	309,221	308,539		9,608		9,608		318,147		(12,124)	(12,124)	7,483	09/15/2048
3137HB-ZW-7	FHR 5389 ZU - CMO/RMBS	05/27/2025	Paydown	XXX	240,203	240,203	239,152	239,164		1,039		1,039		240,203		–	–	3,985	03/25/2054
3137HD-QK-9	FHR 5427 EZ - CMO/RMBS	08/01/2025	Adjustment	XXX				10,902						10,902		(10,902)	(10,902)		07/25/2054
3137HL-GQ-9	FHR 5534 TZ - CMO/RMBS	12/02/2025	Paydown	XXX	860,323	860,323	856,118			4,204		4,204		860,323		–	–	19,454	05/25/2055
3137HM-PC-8	FHR 5565 WZ - CMO/RMBS	12/02/2025	Paydown	XXX	526,847	526,847	524,251			2,596		2,596		526,847		–	–	7,645	08/25/2055
3137HM-YE-4	FH-5580H-UZ - CMO/RMBS	12/02/2025	Paydown	XXX	1,282,652	1,282,652	1,273,131			9,521		9,521		1,282,652		–	–	13,197	09/25/2055
31388J-TR-6	FN 606360 - RMBS	12/01/2025	Paydown	XXX	758	758	844	781		(23)		(23)		758		–	–	22	10/01/2031
313921-6F-0	FNW 2001-W3 A - CMO/RMBS	12/01/2025	Paydown	XXX	5,899	5,899	6,009	4,921		978		978		5,899		–	–	82	09/25/2041
31392D-BS-0	FNR 2002-33 Z - CMO/RMBS	12/02/2025	Paydown	XXX	12,397	12,397	12,736	12,528		(130)		(130)		12,397		–	–	301	06/25/2032
31392T-W5-2	FHR 2478B EJ - CMO/RMBS	12/01/2025	Paydown	XXX	19,193	19,193	21,266	20,718		(1,525)		(1,525)		19,193		–	–	616	08/15/2032
31392U-XE-9	FHR 2500B MC - CMO/RMBS	12/01/2025	Paydown	XXX	6,074	6,074	6,731	6,538		(464)		(464)		6,074				90	09/15/2032
31393D-DR-9	FNR 0358C PG - CMO/RMBS	12/01/2025	Paydown	XXX	50,165	50,165	54,322	53,150		(2,984)		(2,984)		50,165		–	–	1,627	07/25/2033
31393R-CX-6	FHR 2617J ZU - CMO/RMBS	12/02/2025	Paydown	XXX	53,538	53,539	60,144	59,777		(6,238)		(6,238)		53,539		–	–	1,459	05/15/2033
31393U-A6-0	FNW 2003-W19 A7 - CMO/RMBS	12/01/2025	Paydown	XXX	65,611	65,611	73,275	70,508		(4,898)		(4,898)		65,611		–	–	1,860	11/25/2043
31393W-3S-6	FHR 2650A PB - CMO/RMBS	12/01/2025	Paydown	XXX	110,769	110,769	127,993	117,399		(6,630)		(6,630)		110,769				2,850	07/15/2033
31393X-7A-9	FNGT 2004-T2 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	10,889	10,889	10,971	10,939		(50)		(50)		10,889		–	–	207	11/25/2043
31393X-GH-4	FNW 2004-W2 1A - CMO/RMBS	12/01/2025	Paydown	XXX	3,993	3,993	4,023	4,000		(7)		(7)		3,993		–	–	75	02/25/2044
31394A-LV-6	FNW 2004-W10 A6 - CMO/RMBS	12/01/2025	Paydown	XXX	44,116	44,116	49,370	48,643		(4,527)		(4,527)		44,116				1,160	08/25/2034
31394C-2J-0	FNR 0523A ZC - CMO/RMBS	12/02/2025	Paydown	XXX	11,283	11,283	11,407	11,330		(46)		(46)		11,283		–	–	361	04/25/2035
31394C-A2-8	FNR 2005-14 MG - CMO/RMBS	12/01/2025	Paydown	XXX	55,662	55,662	60,762	59,236		(3,574)		(3,574)		55,662		–	–	1,516	03/25/2035
31394L-EG-3	FHR 2691 MG - CMO/RMBS	12/01/2025	Paydown	XXX	39,944	39,944	43,438	42,227		(2,283)		(2,283)		39,944		–	–	902	10/15/2033
31394L-J9-4	FHR 2691G ZH - CMO/RMBS	12/02/2025	Paydown	XXX	64,925	64,925	76,037	68,883		(2,848)		(2,848)		66,035		(1,110)	(1,110)	2,047	10/15/2033
31394N-ZK-7	FHR 2737B YE - CMO/RMBS	12/01/2025	Paydown	XXX	27,534	27,534	29,987	29,318		(1,784)		(1,784)		27,534		–	–	724	01/15/2034
31394P-DZ-3	FHR 2738 QG - CMO/RMBS	12/01/2025	Paydown	XXX	52,978	52,978	57,605	57,857		(4,878)		(4,878)		52,978		–	–	1,463	01/15/2034
31394R-HL-6	FHR 2750 ZN - CMO/RMBS	12/02/2025	Paydown	XXX	39,556	39,556	46,905	42,766		(2,569)		(2,569)		40,196		(641)	(641)	1,109	02/15/2034
31394R-LX-5	FHR 2752 GZ - CMO/RMBS	12/02/2025	Paydown	XXX	70,611	70,611	85,371	75,234		(3,265)		(3,265)		71,969		(1,358)	(1,358)	1,916	02/15/2034
31394V-YH-7	FNR 2006-4 ME - CMO/RMBS	12/01/2025	Paydown	XXX	38,734	38,734	46,311	42,198		(3,464)		(3,464)		38,734				1,429	02/25/2036
31395B-XZ-1	FNR 2006-25 B - CMO/RMBS	12/01/2025	Paydown	XXX	9,107	9,107	10,157	9,188		(81)		(81)		9,107		–	–	212	04/25/2026
31395C-QX-2	FHR 2825 PZ - CMO/RMBS	12/02/2025	Paydown	XXX	39,806	39,806	40,207	39,890		(84)		(84)		39,806		–	–	1,228	07/15/2034
31395C-XH-9	FHR 2827 PG - CMO/RMBS	12/01/2025	Paydown	XXX	47,209	47,209	55,772	50,680		(3,471)		(3,471)		47,209				1,511	07/15/2034
31395E-6F-9	FHR 2847 PG - CMO/RMBS	12/01/2025	Paydown	XXX	26,887	26,887	31,344	29,916		(3,029)		(3,029)		26,887				721	08/15/2034
31395H-WC-0	FHR 2893 PE - CMO/RMBS	12/01/2025	Paydown	XXX	38,329	38,329	41,960	41,268		(2,939)		(2,939)		38,329				1,035	11/15/2034
31395R-G9-3	FHR 2966A NE - CMO/RMBS	12/01/2025	Paydown	XXX	55,316	55,316	60,118	60,054		(4,738)		(4,738)		55,316		–	–	1,412	04/15/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31395U-KP-5	FHR 2978 JG - CMO/RMBS	12/01/2025	Paydown	XXX	13,099	13,099	12,914	12,994		105		105		13,099		–	–	257	05/15/2035
31396G-K4-2	FHR 3104 QE - CMO/RMBS	12/01/2025	Paydown	XXX	41,423	41,423	45,149	44,829		(3,406)		(3,406)		41,423		–	–	1,117	01/15/2036
31396H-MW-6	FHR 3110 HE - CMO/RMBS	12/01/2025	Paydown	XXX	35,573	35,573	41,276	39,049		(3,476)		(3,476)		35,573				1,067	02/15/2036
31396J-ND-3	FHR 3131 ME - CMO/RMBS	12/01/2025	Paydown	XXX	24,266	24,266	26,933	26,022		(1,756)		(1,756)		24,266				692	03/15/2036
31397B-CM-1	FHR 3212 PE - CMO/RMBS	12/01/2025	Paydown	XXX	48,161	48,161	53,140	54,871		(6,711)		(6,711)		48,161				1,390	09/15/2036
31397C-WG-0	FHR 3239 ZE - CMO/RMBS	12/02/2025	Paydown	XXX	11,713	11,713	11,805	11,771		(58)		(58)		11,713		–	–	385	11/15/2036
31397M-2E-6	FNR 2009-3 CD - CMO/RMBS	12/01/2025	Paydown	XXX	35,287	35,287	39,599	38,734		(3,447)		(3,447)		35,287				1,152	02/25/2049
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS	12/02/2025	Paydown	XXX	21,670	21,670	21,639	21,610		60		60		21,670		–	–	701	05/25/2039
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS	12/02/2025	Paydown	XXX	3,123	3,123	3,063	3,061		63		63		3,123		–	–	127	12/25/2039
31398F-VY-4	FNR 2009-95 PZ - CMO/RMBS	12/02/2025	Paydown	XXX	52,175	52,175	53,942	52,325		(150)		(150)		52,175		–	–	1,899	11/25/2039
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS	12/02/2025	Paydown	XXX	9,651	9,651	8,909	8,985		666		666		9,651		–	–	263	11/25/2039
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS	12/02/2025	Paydown	XXX	2,244	2,244	2,199	2,193		51		51		2,244		–	–	91	12/25/2039
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS	12/02/2025	Paydown	XXX	3,132	3,132	3,068	3,060		72		72		3,132		–	–	127	01/25/2040
31398G-TW-9	FNR 2009-109 LZ - CMO/RMBS	12/02/2025	Paydown	XXX	8,986	8,986	8,615	8,650		336		336		8,986		–	–	332	01/25/2040
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS	12/02/2025	Paydown	XXX	3,296	3,296	3,225	3,231		64		64		3,296		–	–	134	02/25/2040
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS	12/02/2025	Paydown	XXX	15,089	15,089	14,761	14,921		168		168		15,089				379	02/25/2040
31398L-YL-6	FHR 3623 CZ - CMO/RMBS	12/02/2025	Paydown	XXX	17,447	17,833	17,394	17,642		191		191		17,833		(386)	(386)	559	01/15/2040
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS	12/02/2025	Paydown	XXX	13,413	13,413	13,207	13,293		120		120		13,413		–	–	381	03/25/2040
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS	12/02/2025	Paydown	XXX	17,387	17,387	17,164	17,267		120		120		17,387		–	–	480	03/25/2040
31402C-V5-8	FN 725236 - RMBS	12/01/2025	Paydown	XXX	204	204	219	215		(11)		(11)		204				5	03/01/2034
3140FX-EC-2	FN BF0130 - RMBS	12/01/2025	Paydown	XXX	8,738	8,738	8,691	8,690		47		47		8,738		–	–	172	08/01/2056
3140Q9-DP-5	FN CA1909 - RMBS	12/01/2025	Paydown	XXX	1,034,473	1,034,473	1,061,385	1,087,510		(53,037)		(53,037)		1,034,473		–	–	24,969	06/01/2048
3140QP-SS-7	FN CB4128 - RMBS	12/01/2025	Paydown	XXX	88,972	88,972	86,150	86,221		2,750		2,750		88,972				2,414	07/01/2052
31410C-VS-8	FN 885425 - RMBS	12/01/2025	Paydown	XXX	5	5	5	5		–		–		5				–	06/01/2036
31411A-2E-4	FN 902673 - RMBS	12/01/2025	Paydown	XXX	1,732	1,732	1,718	1,704		27		27		1,732		–	–	24	12/01/2036
31411D-A3-3	FN 904626 - RMBS	12/01/2025	Paydown	XXX	129	129	133	135		(7)		(7)		129				3	12/01/2036
31411G-UY-6	FN 907899 - RMBS	12/01/2025	Paydown	XXX	688	688	706	696		(8)		(8)		688				16	01/01/2037
31418C-3J-1	FN MA3500 - RMBS	12/01/2025	Paydown	XXX	15,569	15,569	15,487	15,384		185		185		15,569				337	10/01/2048
31418C-TP-9	FN MA3257 - RMBS	12/01/2025	Paydown	XXX	2,519	2,519	2,567	2,627		(109)		(109)		2,519		–	–	45	01/01/2048
31418F-BM-8	FN MA5443 - RMBS	12/01/2025	Paydown	XXX	87,473	87,473	85,361	85,395		2,078		2,078		87,473		–	–	2,651	08/01/2054
31419H-QD-7	FN AE6751 - RMBS	07/25/2025	Paydown	XXX	72,554	72,554	78,119	78,865		(6,311)		(6,311)		72,554				1,884	10/01/2040
35563P-7G-8	SCRT 2022-1 MBU - CMO/RMBS	12/02/2025	Paydown	XXX	26,768	26,768	17,067	17,582		9,186		9,186		26,768		–	–	479	11/25/2061
35563P-DT-3	SCRT 2018-1 HT - CMO/RMBS	12/02/2025	Paydown	XXX	9,110	8,879	8,428	8,663		216		216		8,879		231	231	130	05/25/2057
35563P-DV-8	SCRT 2018-1 HB - CMO/RMBS	06/02/2025	Paydown	XXX	24,108	9,612	8,543	9,046		567		567		9,612		14,495	14,495	117	05/25/2057

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
35563P-DY-2	SCRT 2018-1 MT - CMO/RMBS	12/02/2025	Paydown	XXX	9,146	8,913	8,542	8,664		248		248		8,913		234	234	132	05/25/2057
35563P-EA-3	SCRT 2018-1 MB - CMO/RMBS	06/02/2025	Paydown	XXX	20,644	5,208	4,661	4,929		280		280		5,208		15,436	15,436	38	05/25/2057
35563P-GH-6	SCRT 2018-3 MB - CMO/RMBS	06/02/2025	Paydown	XXX	11,308	3,122	2,943	2,993		129		129		3,122		8,187	8,187	29	08/27/2057
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS	12/02/2025	Paydown	XXX	80,204	69,785	62,668	65,064		4,721		4,721		69,785		10,419	10,419	1,292	03/25/2058
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	13,577,799	13,541,307	13,517,501	6,367,187		56,990		56,990		13,573,675		4,125	4,125	308,516	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
3132Y6-DU-8	FH WE1015 - CMBS/RMBS	12/01/2025	Paydown	XXX	23,597	23,597	23,073	23,140		458		458		23,597		–	–	431	01/01/2039
3132Y7-GN-9	FH WE2005 - CMBS/RMBS	12/01/2025	Paydown	XXX	200,917	200,917	189,883	193,868		7,049		7,049		200,917				3,480	09/01/2033
313637-VQ-0	FN 109623 - CMBS/RMBS	12/01/2025	Paydown	XXX	6,991	6,991	7,240	7,168		(178)		(178)		6,991				167	09/01/2048
31377U-6D-0	FN 387968 - CMBS/RMBS	12/26/2025	Paydown	XXX	954,119	954,119	973,798	966,150		(12,031)		(12,031)		954,119				53,673	08/01/2048
3137HA-MK-9	FRETE ML-17 A - CMBS	12/01/2025	Paydown	XXX	24,341	24,341	19,244	19,535		4,806		4,806		24,341		–	–	406	04/25/2043
3138L6-PW-2	FN AM5836 - CMBS/RMBS	12/01/2025	Paydown	XXX	5,860	5,860	5,926	5,860		–		–		5,860				131	04/01/2032
3138L9-4A-7	FN AM8916 - CMBS/RMBS	12/01/2025	Paydown	XXX	1,638	1,638	1,573	1,460		178		178		1,638		–	–	42	06/01/2035
3138L9-L6-7	FN AM8448 - CMBS/RMBS	12/01/2025	Paydown	XXX	1,781	1,781	1,776	1,774		7		7		1,781		–	–	47	05/01/2045
3138LA-CG-2	FN AM9070 - CMBS/RMBS	12/01/2025	Paydown	XXX	3,112	3,112	2,972	3,034		78		78		3,112		–	–	104	08/01/2045
3138LC-QA-6	FN AN0448 - CMBS/RMBS	12/01/2025	Paydown	XXX	4,412	4,412	4,503	4,440		(28)		(28)		4,412				94	01/01/2046
3138LL-MU-6	FN AN7570 - CMBS/RMBS	12/01/2025	Paydown	XXX	1,918	1,918	1,919	1,914		4		4		1,918				33	02/01/2033
3138LM-K6-9	FN AN8416 - CMBS/RMBS	12/01/2025	Paydown	XXX	9,562	9,562	9,563	9,535		27		27		9,562		–	–	197	02/01/2048
3138LN-G7-0	FN AN9221 - CMBS/RMBS	09/25/2025	Paydown	XXX	300,000	300,000	301,781	300,178		(178)		(178)		300,000				8,350	05/01/2033
3138LN-RL-7	FN AN9490 - CMBS/RMBS	12/01/2025	Paydown	XXX	4,528	4,528	4,576	4,553		(25)		(25)		4,528		–	–	101	09/01/2048
3140HR-6G-3	FN BL0870 - CMBS/RMBS	12/01/2025	Paydown	XXX	166,572	166,572	169,956	168,682		(2,110)		(2,110)		166,572				3,916	12/01/2048
3140HR-N2-5	FN BL0408 - CMBS/RMBS	12/01/2025	Paydown	XXX	19,074	19,074	19,277	19,113		(39)		(39)		19,074				435	11/01/2038
3140HR-PV-9	FN BL0435 - CMBS/RMBS	12/01/2025	Paydown	XXX	77,644	77,644	78,080	77,934		(290)		(290)		77,644				1,790	06/01/2044
3140HR-YH-0	FN BL0711 - CMBS/RMBS	12/01/2025	Paydown	XXX	19,084	19,084	19,565	19,362		(279)		(279)		19,084		–	–	456	11/01/2038
3140HS-CK-5	FN BL0973 - CMBS/RMBS	12/01/2025	Paydown	XXX	19,469	19,469	19,639	19,485		(16)		(16)		19,469				458	12/01/2033
3140HS-U4-1	FN BL1502 - CMBS/RMBS	12/01/2025	Paydown	XXX	120,903	120,903	123,095	122,630		(1,727)		(1,727)		120,903				2,692	02/01/2049
3140HS-W5-6	FN BL1567 - CMBS/RMBS	12/01/2025	Paydown	XXX	4,055	4,055	4,078	4,055		–		–		4,055		–	–	80	02/01/2029
3140HT-YC-7	FN BL2506 - CMBS/RMBS	12/01/2025	Paydown	XXX	9,759	9,759	7,669	7,757		2,002		2,002		9,759				206	05/01/2049
3140HT-YD-5	FN BL2507 - CMBS/RMBS	12/01/2025	Paydown	XXX	16,004	16,004	12,577	12,722		3,283		3,283		16,004		–	–	338	05/01/2049
3140HV-C9-3	FN BL3695 - CMBS/RMBS	12/01/2025	Paydown	XXX	9,873	9,873	9,978	9,937		(64)		(64)		9,873		–	–	188	08/01/2049
3140J0-7C-8	FN BL8090 - CMBS/RMBS	12/01/2025	Paydown	XXX	21,770	21,770	14,017	14,308		7,462		7,462		21,770				240	09/01/2050
3140J1-RZ-3	FN BL8603 - CMBS/RMBS	12/01/2025	Paydown	XXX	77,453	77,453	50,077	51,111		26,342		26,342		77,453				883	10/01/2050
3140J2-6Z-4	FN BL9887 - CMBS/RMBS	12/01/2025	Paydown	XXX	138,183	138,183	92,383	94,073		44,110		44,110		138,183				1,685	01/01/2051
3140LE-V5-3	FN BS4235 - CMBS/RMBS	12/01/2025	Paydown	XXX	4,432	4,432	4,557	4,511		(80)		(80)		4,432		–	–	63	12/01/2036
3140LM-AS-8	FN BS9916 - CMBS/RMBS	12/01/2025	Paydown	XXX	11,245	11,245	11,477	11,445		(200)		(200)		11,245		–	–	401	12/01/2048
3140NY-2D-2	FN BZ4371 - CMBS/RMBS	12/01/2025	Paydown	XXX	1,111	1,111	1,151			(40)		(40)		1,111				20	07/01/2052
1049999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	2,259,410	2,259,410	2,185,403	2,179,737		78,523		78,523		2,259,410		–	–	81,109	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																			
02149C-AD-3	CWALT 2006-41CB 1A4 - CMO/RMBS	12/01/2025	Paydown	XXX	29,964	30,062	15,760	19,064		14,303	3,305	10,998		30,062		(98)	(98)	991	01/26/2037
03466H-AC-7	AOMT 243 A3 - RMBS	12/01/2025	Paydown	XXX	10,216	10,216	9,902	9,944		271		271		10,216		–	–	283	11/26/2068

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
034932-AC-7	AOMT 2024-12 A3 - RMBS	12/01/2025	Paydown	XXX	42,989	42,989	42,989	42,995		(6)		(6)		42,989		—	—	1,392	10/25/2069
034943-AB-6	AOMT 244 A2 - RMBS	12/01/2025	Paydown	XXX	48,416	48,416	48,416	48,482		(66)		(66)		48,416				1,582	01/25/2069
05946X-S6-1	BAFC 2005-7 3A1 - CMO/RMBS	12/01/2025	Paydown	XXX	96,198	96,198	100,984	98,365		(2,166)		(2,166)		96,198		—	—	4,502	11/25/2035
05946X-Z3-0	BAFC 2005-8 3A3 - CMO/RMBS	03/31/2025	Various	XXX	32,200	32,648	33,924	32,873		(25)		(25)		32,848		(649)	(649)	589	01/25/2036
05949T-AX-7	BAFC 2006-1 123 - CMO/RMBS	03/31/2025	Various	XXX	96,635	96,871	91,362	93,325		341		341		93,666		2,969	2,969	1,837	01/25/2036
05952H-CD-9	BOAMS 2007-1 217 - CMO/RMBS	12/01/2025	Paydown	XXX	6,156	8,740	8,079	8,095		644		644		8,740		(2,583)	(2,583)	287	01/25/2037
10567M-AA-3	BRAVO 23NQM8 A1 - RMBS	12/01/2025	Paydown	XXX	46,679	46,679	47,007	46,940		(261)		(261)		46,679		—	—	1,680	10/25/2063
10569L-AA-3	BRAVO 24NQM3 A1 - RMBS	12/01/2025	Paydown	XXX	182,323	182,323	182,320	182,253		69		69		182,323				6,009	03/25/2064
10570N-AA-6	BRAVO 24CES1 A1A - RMBS	09/01/2025	Paydown	XXX	230,821	230,821	230,821	230,885		(64)		(64)		230,821		—	—	6,315	04/27/2054
10570P-AA-1	BRAVO 24CES2 A1A - RMBS	07/01/2025	Paydown	XXX	244,618	244,618	244,617	244,665		(47)		(47)		244,618		—	—	6,196	09/25/2054
10571J-AE-6	BRAVO 25NQM8 A3 - RMBS	12/01/2025	Paydown	XXX	137,178	137,178	137,176			2		2		137,178		—	—	1,647	06/25/2065
105925-AC-5	BRAVO 24NQM5 A3 - RMBS	12/01/2025	Paydown	XXX	50,386	50,386	50,385	50,378		8		8		50,386		—	—	1,565	06/25/2064
12543P-AC-7	CWHL 2006-21 A3 - CMO/RMBS	07/01/2025	Paydown	XXX	637	594	248	347		346	99	247		594		44	44	25	02/25/2037
12544D-AX-7	CWHL 2007-14 A22 - CMO/RMBS	12/01/2025	Paydown	XXX	88,009	94,962	54,179	60,150		40,783	5,971	34,812		94,962		(6,953)	(6,953)	3,181	09/25/2037
12553X-AD-5	CIM 2018-INV1 A4 - CMO/RMBS	12/01/2025	Paydown	XXX	56,358	56,359	56,020	55,830		529		529		56,359		—	—	1,246	08/25/2048
12567A-AG-2	CMALT 2007-A3 1A7 - CMO/RMBS	12/01/2025	Paydown	XXX	145,689	191,086	183,075	186,498		4,588		4,588		191,086		(45,397)	(45,397)	4,765	03/25/2037
12627H-AK-6	CSAB 2006-2 A6A - RMBS	12/01/2025	Paydown	XXX	154,436	154,436	46,794	48,161		107,641	1,366	106,275		154,436		—	—	545	09/25/2036
126378-AE-8	CSMC 2007-1 A2A - CMO/RMBS	11/01/2025	Paydown	XXX	55,577	55,577	10,252	15,175		45,325	4,924	40,402		55,577		—	—	301	02/25/2037
12654P-AA-6	CSMC 2018-RPL9 A1 - RMBS	12/01/2025	Paydown	XXX	69,755	69,755	69,853	69,755						69,755		—	—	1,556	09/25/2057
12665L-AB-0	COLT 2024-2 A2 - RMBS	12/01/2025	Paydown	XXX	40,215	40,215	40,214	40,194		20		20		40,215				1,393	04/25/2069
12667G-JJ-3	CWALT 2005-11CB 2A6 - CMO/RMBS	12/01/2025	Paydown	XXX	177,638	183,081	183,542	123,714		59,367		59,367		183,081		(5,443)	(5,443)	4,792	06/25/2035
12668A-2M-6	CWALT 2005-70CB A3 - CMO/RMBS	12/01/2025	Paydown	XXX	81,241	80,814	56,181	59,378		24,633	3,197	21,436		80,814		428	428	2,147	12/25/2035
12668A-Z3-2	CWALT 2005-65CB 2A3 - CMO/RMBS	12/01/2025	Paydown	XXX	124,867	118,953	91,705	97,875		27,248	6,169	21,078		118,953		5,914	5,914	3,929	12/25/2035
126694-TX-6	CWHL 2005-30 A8 - CMO/RMBS	03/31/2025	Various	XXX	57,469	96,544	91,596	62,974		(1,166)		(1,166)		61,808		(4,339)	(4,339)	1,764	01/25/2036
14070A-AA-1	CPMRK 2007A NT - ABS/MBS	12/10/2025	Paydown	XXX	23,522	23,522	23,207	23,257		266		266		23,522		—	—	780	10/10/2052
16160N-AC-5	CHASE 24RPL4 A1B - RMBS	12/01/2025	Paydown	XXX	166,415	166,415	151,879	151,865		14,550		14,550		166,415		—	—	3,092	12/26/2064
16163Y-AE-4	CHASE 2016-1 M4 - CMO/RMBS	12/01/2025	Paydown	XXX	219,222	219,222	209,890	214,576		4,646		4,646		219,222		—	—	4,518	04/25/2045
161929-AS-3	CHASE 2024-2 A9 - RMBS	12/01/2025	Paydown	XXX	292,073	292,073	291,616	291,648		424		424		292,073				11,003	02/25/2055
170255-AN-3	CWHL 2007-1 A4 - CMO/RMBS	10/01/2025	Paydown	XXX	—	1	1	1		1	—	1		1		(1)	(1)	—	03/25/2037
17309A-AA-7	CMALT 2006-A1 1A1 - CMO/RMBS	12/01/2025	Paydown	XXX	8,244	9,191	7,973	8,193		997		997		9,191		(947)	(947)	304	04/25/2036
17309A-AD-1	CMALT 2006-A1 1A4 - CMO/RMBS	12/01/2025	Paydown	XXX	72,371	80,683	78,783	80,235		448		448		80,683		(8,312)	(8,312)	2,667	04/25/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
196479-6Y-0	COLORADO HOUSING AND FINANCE AUTHORITY	12/01/2025	Various	XXX	35,469	35,469	35,469	35,469						35,469				560	08/01/2037
196479-C3-1	COLORADO HOUSING AND FINANCE AUTHORITY	12/01/2025	Call @ 100.00	XXX	28,069	28,069	28,069	28,069						28,069				213	09/01/2047
19648G-CR-1	COLORADO HOUSING AND FINANCE AUTHORITY	03/03/2025	Call @ 100.00	XXX	135,000	135,000	135,000	135,000						135,000				392	05/01/2042
19648G-KU-5	COLORADO HOUSING AND FINANCE AUTHORITY	11/03/2025	Call @ 100.00	XXX	30,000	30,000	30,000	30,000						30,000				1,716	05/01/2046
19648W-AA-5	COLORADO HSG & FIN AUTH MULTIFAMILY TAX-	12/26/2025	Call @ 100.00	XXX	15,284	15,284	15,284	15,284						15,284				307	07/01/2036
225458-5R-5	CSFB 2005-9 2A1 - CMO/RMBS	12/01/2025	Paydown	XXX	99,384	99,384	50,520	50,971		48,865	451	48,413		99,384		—	—	3,975	10/25/2035
225458-F7-8	CSFB 2005-7 2A4 - CMO/RMBS	12/01/2025	Paydown	XXX	91,974	92,233	43,797	46,248		48,436	2,451	45,984		92,233		(258)	(258)	2,241	08/25/2035
22757C-AE-2	CROSS 24H7 A3 - RMBS	12/01/2025	Paydown	XXX	145,552	145,552	145,550	145,591		(39)		(39)		145,552				5,078	11/25/2069
22757X-AE-6	CROSS 25H8 A3 - RMBS	12/01/2025	Paydown	XXX	174,200	174,200	174,200			—		—		174,200		—	—	1,326	11/25/2070
281914-AC-5	EFMT 25INV2 A3 - RMBS	12/01/2025	Paydown	XXX	163,221	163,221	163,219			2		2		163,221				3,513	05/26/2070
30191L-AC-3	FIGRE 25HE1 C - RMBS	07/25/2025	Paydown	XXX	16,000	16,000	16,096			(96)		(96)		16,000		—	—	264	01/25/2055
31574X-AC-2	EFMT 2021-1 A3 - CMO/RMBS	12/01/2025	Paydown	XXX	7,794	7,794	7,800	7,809		(15)		(15)		7,794		—	—	41	02/25/2066
31684F-AA-2	FIGRE 24HE5 A - RMBS	07/25/2025	Paydown	XXX	17,293	17,293	17,141	17,141		152		152		17,293		—	—	326	10/26/2054
31684F-AC-8	FIGRE 24HE5 C - RMBS	07/25/2025	Paydown	XXX	28,821	28,821	28,782	28,782		39		39		28,821				570	10/26/2054
31684G-AB-8	FIGRE 24HE3 B - RMBS	07/25/2025	Paydown	XXX	24,697	24,697	24,697	24,697		—		—		24,697		—	—	518	07/25/2054
31684H-AA-8	FIGRE 24HE1 A - RMBS	09/25/2025	Paydown	XXX	190,628	190,628	190,626	190,626		2		2		190,628		—	—	4,968	03/25/2054
316922-AA-1	FIGRE 25PF1 A - RMBS	07/25/2025	Paydown	XXX	161,786	161,786	161,781			5		5		161,786		—	—	1,624	06/25/2055
34074M-5Z-0	FLORIDA HOUSING FINANCE CORPORATION	07/01/2025	Call @ 100.00	XXX	10,000	10,000	9,943	9,944		1		1		9,945		55	55	620	07/01/2044
3622E8-AC-9	GSAA 2006-15 F3A - CMO/RMBS	12/01/2025	Paydown	XXX	129,215	129,215	68,198	47,203		82,581	569	82,012		129,215		—	—	698	09/25/2036
362341-ST-7	GSAA 2005-12 AF5 - RMBS	12/01/2025	Paydown	XXX	540,416	540,416	371,941	384,403		168,475	12,462	156,013		540,416		—	—	10,419	09/25/2035
36249B-AD-2	GSAA 2007-7 A4 - RMBS	12/26/2025	Various	XXX	46,768	49,310	42,657	48,527		207		207		48,734		(1,966)	(1,966)	427	07/25/2037
36831C-AB-8	GCAT 24NQM2 A2 - RMBS	12/01/2025	Paydown	XXX	25,791	25,791	25,791	25,799		(8)		(8)		25,791				848	06/25/2059
36831C-AC-6	GCAT 24NQM2 A3 - RMBS	12/01/2025	Paydown	XXX	25,791	25,791	25,791	25,798		(7)		(7)		25,791				862	06/25/2059
37353P-LV-9	GEORGIA ST HSG & FIN AUTH REV	04/01/2025	Call @ 100.00	XXX	170,000	170,000	170,000	170,000						170,000				1,002	12/01/2048
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV	12/15/2025	Call @ 100.00	XXX	65,000	65,000	65,000	65,000						65,000				4,940	12/15/2039
437920-AE-1	HOMES 2024-AFC2 A3 - RMBS	12/01/2025	Paydown	XXX	49,992	49,992	49,991	50,013		(22)		(22)		49,992		—	—	1,930	10/27/2059
45129Y-3V-6	IDAHO HOUSING AND FINANCE ASSOCIATION	10/01/2025	Call @ 100.00	XXX	185,000	185,000	184,417	184,443		10		10		184,452		548	548	8,062	07/01/2038
45129Y-3W-4	IDAHO HOUSING AND FINANCE ASSOCIATION	10/01/2025	Call @ 100.00	XXX	135,000	135,000	133,268	133,323		17		17		133,341		1,659	1,659	6,069	07/01/2043
45129Y-4D-5	IDAHO HOUSING AND FINANCE ASSOCIATION	11/03/2025	Call @ 100.00	XXX	220,000	220,000	220,000	220,000						220,000				8,717	01/01/2054
45129Y-5P-7	IDAHO HOUSING AND FINANCE ASSOCIATION	10/01/2025	Call @ 100.00	XXX	125,000	125,000	125,000	125,000						125,000				4,908	07/01/2049
45129Y-6S-0	IDAHO HOUSING AND FINANCE ASSOCIATION	11/03/2025	Call @ 100.00	XXX	385,000	385,000	385,000	385,000						385,000				14,452	07/01/2049
45203L-CX-9	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG RE	12/29/2025	Call @ 100.00	XXX	12,447	12,447	13,427	13,250		(32)		(32)		13,218		(771)	(771)	210	06/01/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
45203M-YF-2	ILLINOIS HSG DEV AUTH REV	10/01/2025	Call @ 100.00	XXX	40,000	40,000	40,000	40,000						40,000				2,001	10/01/2049
45254N-JW-8	IMM 2004-6 2A - RMBS	12/01/2025	Paydown	XXX	233,603	233,603	246,676	242,561		(8,958)		(8,958)		233,603		–	–	4,314	10/25/2034
45256V-AA-5	IMSA 2006-2 A11 - RMBS	12/26/2025	Paydown	XXX	262,162	264,715	255,977	255,977		8,737		8,737		264,715		(2,553)	(2,553)	5,508	08/25/2036
46627M-AU-1	JPALT 2005-S1 2A9 - CMO/RMBS	11/01/2025	Paydown	XXX	85,239	100,532	72,365	76,927		28,167	4,562	23,605		100,532		(15,293)	(15,293)	2,955	12/25/2035
46654W-BS-9	JPMMT 221 A15 - CMO/RMBS	12/01/2025	Paydown	XXX	14,914	14,914	14,332	14,360		555		555		14,914				192	07/25/2052
46659A-AU-8	JPMMT 2024-11 A9A - RMBS	12/01/2025	Paydown	XXX	293,219	293,219	291,569	291,567		1,651		1,651		293,219		–	–	11,566	04/26/2055
496444-AA-8	KINGSPORT TENN HSG & REDEV AUTH MULTIFAM	12/26/2025	Call @ 100.00	XXX	14,879	14,879	15,108	15,049		(6)		(6)		15,043		(164)	(164)	299	01/01/2037
552747-AC-1	MFRA 2021-INV1 A3 - RMBS	12/01/2025	Paydown	XXX	17,126	17,126	17,146	17,130		(4)		(4)		17,126		–	–	116	01/25/2056
57586N-3F-6	MASSACHUSETTS HOUSING FINANCE AGENCY	11/26/2025	Various	XXX	15,895	15,895	15,895	15,895						15,895		–	–	496	01/01/2039
59020U-AB-1	MLMI 2004-A1 2A1 - CMO/RMBS	03/31/2025	Various	XXX	20,435	21,416	20,365	20,942		34		34		20,975		(541)	(541)	453	02/25/2034
592114-AC-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	12/26/2025	Call @ 100.00	XXX	1,066	1,066	1,066	1,066						1,066				20	07/01/2045
59982D-AA-7	MCMLT 2024-RS2 A1 - CMO/RMBS	12/01/2025	Paydown	XXX	153,472	153,472	139,290	140,344		13,132		13,132		153,476		(4)	(4)	3,376	09/03/2069
60416S-PZ-7	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	Call @ 100.00	XXX	30,000	30,000	30,000	30,000						30,000				688	07/01/2037
60637B-WJ-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	11/03/2025	Call @ 100.00	XXX	10,000	10,000	7,815	7,896		55		55		7,952		2,048	2,048	300	11/01/2044
60637B-WL-0	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	11/03/2025	Call @ 100.00	XXX	15,000	15,000	11,289	11,386		66		66		11,452		3,548	3,548	458	11/01/2049
617941-AE-9	MSRM 25NQM2 A3 - RMBS	12/01/2025	Paydown	XXX	315,496	315,496	315,495			1		1		315,496		–	–	8,183	01/27/2070
647201-ZS-4	NEW MEXICO MTG FIN AUTH	05/01/2025	Paydown	XXX		(8,684)	(8,684)	(8,816)		–		–		(8,816)		8,816	8,816	(128)	09/01/2048
67118L-AD-3	OBX 22NQM9 A3 - CMO/RMBS	12/12/2025	Paydown	XXX	78,676	78,676	79,044	79,257		(581)		(581)		78,676		–	–	4,748	08/25/2062
67118T-AA-2	OBX 24-NQM4 A1 - RMBS	12/01/2025	Paydown	XXX	108,232	108,232	108,777	108,778		(546)		(546)		108,232		–	–	3,789	01/25/2064
67118T-AB-0	OBX 24-NQM4 A2 - RMBS	12/01/2025	Paydown	XXX	40,586	40,586	40,797	40,927		(341)		(341)		40,586				1,457	01/25/2064
67118X-AB-1	OBX 24NQM6 A2 - RMBS	12/01/2025	Paydown	XXX	23,556	23,556	23,555	23,525		31		31		23,556				786	02/25/2064
67118X-AC-9	OBX 24NQM6 A3 - RMBS	12/01/2025	Paydown	XXX	47,111	47,111	47,111	47,114		(3)		(3)		47,111		–	–	1,607	02/25/2064
67119E-AB-2	OBX 24NQ11 A2 - RMBS	12/01/2025	Paydown	XXX	63,876	63,876	63,875	63,908		(32)		(32)		63,876				2,184	06/25/2064
67119F-AB-9	OBX 24NQM7 A2 - RMBS	12/01/2025	Paydown	XXX	26,666	26,666	26,666	26,674		(7)		(7)		26,666				953	03/25/2064
67119F-AC-7	OBX 24NQM7 A3 - RMBS	12/01/2025	Paydown	XXX	26,666	26,666	26,666	26,674		(7)		(7)		26,666				976	03/25/2064
67119M-AC-2	OBX 24NM10 A3 - RMBS	12/01/2025	Paydown	XXX	305,711	305,711	305,707	305,882		(171)		(171)		305,711		–	–	12,278	05/27/2064
67120G-AE-8	OBX 24NQ16 A3 - RMBS	12/01/2025	Paydown	XXX	170,447	170,447	170,447	170,490		(42)		(42)		170,447		–	–	5,826	10/27/2064
67120Q-AC-0	OBX 2025-NQM4 A3 - RMBS	12/01/2025	Paydown	XXX	422,615	422,615	422,609			6		6		422,615		–	–	13,546	02/25/2055
67121D-AB-0	OBX 25NQM7 A2 - RMBS	12/01/2025	Paydown	XXX	432,980	432,980	432,978			2		2		432,980		–	–	10,713	05/25/2055
67389M-AE-1	OAKS 2015-1 A5 - CMO/RMBS	12/01/2025	Paydown	XXX	1,424	1,424	1,412	1,408		16		16		1,424		–	–	29	04/25/2046
673911-AD-5	OBX 24NQ17 A2 - RMBS	12/01/2025	Paydown	XXX	60,059	60,059	60,059	60,070		(11)		(11)		60,059				2,326	11/25/2064
673911-AE-3	OBX 24NQ17 A3 - RMBS	12/01/2025	Paydown	XXX	120,118	120,118	120,117	120,406		(288)		(288)		120,118		–	–	4,773	11/25/2064
67448N-AB-4	OBX 24NQM5 A2 - RMBS	12/01/2025	Paydown	XXX	63,150	63,150	63,480	64,006		(856)		(856)		63,150				2,132	01/25/2064
67448N-AC-2	OBX 24NQM5 A3 - RMBS	12/01/2025	Paydown	XXX	63,150	63,150	64,145	64,010		(860)		(860)		63,150				2,166	01/25/2064

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
67448Y-AE-4	OBX 25NQM3 A3 - RMBS	12/01/2025	Paydown	XXX	148,473	148,473	148,472			1		1		148,473				4,912	12/26/2064
67449C-AB-7	OBX 2023-NQM10 A2 - RMBS	12/01/2025	Paydown	XXX	56,485	56,485	56,785	56,807		(322)		(322)		56,485				2,126	10/25/2063
67449D-AC-3	OBX 24NQ15 A3 - RMBS	12/01/2025	Paydown	XXX	126,055	126,055	126,054	126,081		(27)		(27)		126,055				4,391	10/27/2064
67756Q-5Q-6	OHIO HOUSING FINANCE AGENCY	12/01/2025	Call @ 100.00	XXX	85,000	85,000	85,000	85,000						85,000				4,145	09/01/2053
67756U-BC-1	OHIO HOUSING FINANCE AGENCY	12/01/2025	Call @ 100.00	XXX	10,000	10,000	10,000	10,000						10,000				380	09/01/2049
67756U-BD-9	OHIO HOUSING FINANCE AGENCY	12/01/2025	Call @ 100.00	XXX	25,000	25,000	25,000	25,000						25,000				960	09/01/2054
682906-BM-3	ONTARIO CALIF MULTIFAMILY REV	12/26/2025	Call @ 100.00	XXX	12,331	12,331	12,331	12,331						12,331				230	04/01/2036
684906-HL-7	ORANGE CNTY FLA HSG FIN AUTH MULTIFAMILY	12/26/2025	Call @ 100.00	XXX	31,624	31,624	31,624	31,624						31,624		—	—	679	01/01/2035
74389B-AA-9	PFMT 2024-1 A1 - RMBS	12/01/2025	Paydown	XXX	255,459	255,459	249,951	249,965		5,494		5,494		255,459		—	—	8,587	12/28/2054
74390F-AA-7	PRPM 2024-RCF6 A1 - RMBS	12/25/2025	Paydown	XXX	280,681	280,681	271,596	271,629		9,052		9,052		280,681		—	—	6,860	10/27/2064
74922L-AG-8	RALI 2006-QS16 A7 - CMO/RMBS	12/01/2025	Paydown	XXX	115,716	191,384	161,246	164,071		30,137	2,825	27,312		191,384		(75,667)	(75,667)	6,327	11/25/2036
74929C-CG-9	RBSSP 2010-2 132 - CMO/RMBS	01/01/2025	RBSSP 2010-2 132 - CMO/RMBS	XXX	755,968	758,217	750,784	755,968						755,968					04/26/2036
74929G-AF-4	RBSSP 2010-5 2A2 - CMO/RMBS	01/01/2025	RBSSP 2010-5 2A2 - CMO/RMBS	XXX	1,256,997	2,037,767	1,256,997	1,256,997						1,256,997					09/28/2037
74937Y-AA-6	RCKT 25CES4 A1A - RMBS	07/01/2025	Paydown	XXX	70,038	70,038	70,037			1		1		70,038				711	04/26/2055
74939F-AB-3	RCKT 2024-CES4 A1B - RMBS	09/01/2025	Paydown	XXX	19,214	19,214	19,214	19,239		(25)		(25)		19,214		—	—	540	06/27/2044
749414-AA-6	RCKT 24CES7 A1A - RMBS	07/01/2025	Paydown	XXX	265,852	265,852	265,462	265,513		339		339		265,852				5,075	10/25/2044
749580-AD-8	RFMSI 2007-S5 A4 - CMO/RMBS	12/01/2025	Paydown	XXX	98,438	115,491	109,759	112,575		2,916		2,916		115,491		(17,053)	(17,053)	3,734	05/25/2037
74958A-AJ-3	RFMSI 2006-S7 A9 - CMO/RMBS	12/01/2025	Paydown	XXX	52,744	80,707	75,374	79,739		3,855	2,887	968		80,707		(27,963)	(27,963)	2,239	08/25/2036
75114T-AC-5	RALI 2006-QS5 A3 - CMO/RMBS	12/01/2025	Paydown	XXX	88,268	91,008	84,110	87,369		3,639		3,639		91,008		(2,740)	(2,740)	2,714	05/25/2036
761136-AJ-9	RAST 2007-A1 A9 - CMO/RMBS	03/31/2025	MIZUHO SECURITIES USA INC.	XXX	90,544	303,840	222,653	109,649		(5,274)		(5,274)		104,376		(13,831)	(13,831)	3,846	03/25/2037
762009-AR-9	RFMSI 2007-S6 116 - CMO/RMBS	12/01/2025	Paydown	XXX	62,259	54,726	45,928	52,843		8,553	6,670	1,883		54,726		7,533	7,533	1,616	06/25/2037
79589V-AP-9	GRADE 25LOC4 A1B - RMBS	07/25/2025	Paydown	XXX	11,887	11,887	11,887							11,887				23	06/25/2055
79765P-DW-0	SAN FRANCISCO CALIF CITY & CNTY MULTIFAM	12/26/2025	Call @ 100.00	XXX	45,530	45,530	33,847	34,508		281		281		34,789		10,740	10,740	606	07/01/2039
81743C-AV-7	SEMT 2024-5 A20 - RMBS	12/01/2025	Paydown	XXX	133,931	133,931	132,215	132,133		1,798		1,798		133,931		—	—	4,382	06/25/2054
81746Q-AG-6	SEMT 182 A7 - CMO/RMBS	12/01/2025	Paydown	XXX	40,664	40,664	40,566	40,569		95		95		40,664				837	02/25/2048
86359B-LE-9	SARM 2004-1 4A1 - CMO/RMBS	03/31/2025	Various	XXX	27,107	28,834	27,708	29,424		(69)		(69)		29,355		(2,248)	(2,248)	526	03/25/2034
86359B-UF-6	SASC 2004-11XS A5B - RMBS	12/01/2025	Paydown	XXX	42,790	42,790	42,801	42,296		494		494		42,790		—	—	967	06/25/2034
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF	12/26/2025	Call @ 100.00	XXX	3,249	3,249	3,505	3,436		(7)		(7)		3,429		(180)	(180)	63	08/01/2036
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS	07/01/2025	Paydown	XXX	149,342	149,342	152,329	152,339		(2,997)		(2,997)		149,342				3,940	10/25/2063
89182Q-AA-3	TPMT 24CES4 A1 - RMBS	07/01/2025	Paydown	XXX	306,645	306,645	306,546	306,605		40		40		306,645				5,446	09/25/2064

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
89183G-AB-2	TPMT 244 A1B - RMBS	12/01/2025	Paydown	XXX	44,144	44,144	42,995	43,058		1,086		1,086		44,144		–	–	1,113	10/27/2064
89183Q-AA-2	TPMT 24CES5 A1 - RMBS	07/01/2025	Paydown	XXX	272,926	272,927	272,923	272,976		(50)		(50)		272,927		–	–	5,127	09/25/2064
89439H-AA-4	TRAVIS CNTY TEX HSG FIN CORP MULTIFAMILY	12/29/2025	Call @ 100.00	XXX	1,535	1,535	1,535	1,535						1,535				37	06/01/2037
924928-AC-8	VERUS 2025-3 A3 - RMBS	12/01/2025	Paydown	XXX	170,749	170,749	170,748			1		1		170,749		–	–	4,420	05/27/2070
92539D-AC-2	VERUS 2023-2 A3 - CMO/RMBS	12/01/2025	Paydown	XXX	19,745	19,745	19,843	19,889		(145)		(145)		19,745				737	03/26/2068
92539Y-AB-8	VERUS 2023-7 A2 - CMO/RMBS	12/01/2025	Paydown	XXX	18,954	18,954	19,549	19,489		(535)		(535)		18,954				799	10/25/2068
92540H-AC-0	VERUS 2024-5 A3 - RMBS	12/01/2025	Paydown	XXX	354,487	354,487	355,465	355,350		(863)		(863)		354,487		–	–	13,862	06/25/2069
92839H-AA-4	VSTA 24CES1 A1 - RMBS	11/01/2025	Paydown	XXX	260,431	260,431	260,926	240,493		(595)		(595)		260,431				8,845	05/26/2054
92841Y-AA-3	VSTA 24CES2 A1 - RMBS	07/01/2025	Paydown	XXX	20,486	20,486	20,250	20,253		234		234		20,486				404	10/26/2054
933637-AJ-9	WAMU 2006-AR18 3A3 - CMO/RMBS	03/31/2025	Various	XXX	115,543	141,121	67,738	101,159		1,153		1,153		102,313		13,231	13,231	1,636	01/25/2037
93934F-DF-6	WMALT 2005-8 3C1 - CMO/RMBS	12/01/2025	Various	XXX	70,144	97,870	76,251	58,745		4,551		4,551		63,297		6,848	6,848	1,166	10/25/2035
93935H-AH-0	WMALT 2006-7 A5 - RMBS	03/31/2025	Various	XXX	144,431	529,174	307,583	149,092		1,933		1,933		151,026		(6,595)	(6,595)	2,097	09/25/2036
97652Q-AC-3	WIN 142 A3 - CMO/RMBS	12/01/2025	Paydown	XXX	653	653	662	683		(30)		(30)		653				8	09/20/2044
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	16,319,157	17,987,190	16,038,600	13,513,327		796,676	57,909	738,767		16,497,327		(178,170)	(178,170)	402,879	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
055731-AJ-2	BSPDF 2021-FL1 D - CMBS	12/15/2025	Paydown	XXX	100,000	100,000	100,000	100,000						100,000				7,206	10/15/2036
05604F-AL-9	BWAY 2013-1515 C - CMBS	09/19/2025	WELLS FARGO SECURITIES, LLC	XXX	788,730	862,000	836,140	859,524		2,476		2,476		862,000		(73,270)	(73,270)	24,013	03/10/2033
05604F-AN-5	BWAY 2013-1515 D - CMBS	09/19/2025	WELLS FARGO SECURITIES, LLC	XXX	1,071,000	1,200,000	1,145,719	1,195,127		4,873		4,873		1,200,000		(129,000)	(129,000)	35,242	03/10/2033
056083-AL-2	BXP 2017-GM D - CMBS	09/19/2025	BOFA SECURITIES, INC	XXX	14,443,359	15,000,000	14,199,316	14,742,368		68,023		68,023		14,810,391		(367,032)	(367,032)	420,965	06/15/2039
05609V-AN-5	BX 2021-VOLT E - CMBS	12/15/2025	Paydown	XXX	1,484,000	1,484,000	1,484,000	1,484,000						1,484,000				94,463	09/15/2036
05613Q-AA-8	BX 2024-AIR2 A - CMBS	04/15/2025	Paydown	XXX	132,665	132,665	132,665	132,665						132,665		–	–	2,598	10/15/2041
05613Q-AC-4	BX 2024-AIR2 B - CMBS	04/15/2025	Paydown	XXX	53,066	53,066	53,033	53,025		41		41		53,066		–	–	1,093	10/15/2041
05613Q-AE-0	BX 2024-AIR2 C - CMBS	04/15/2025	Paydown	XXX	32,656	32,656	32,656	32,656						32,656				722	10/15/2041
05625A-AE-1	BLP 24INDS C - CMBS	12/15/2025	Paydown	XXX	168,213	168,213	167,898			315		315		168,213		–	–	8,687	03/15/2041
12433B-AE-7	BX 24MDHS C - CMBS	12/15/2025	Paydown	XXX	118,400	118,400	118,215			185		185		118,400		–	–	3,545	05/15/2041
12433C-AE-5	BX 2024-AIRC C - CMBS	07/15/2025	Paydown	XXX	260,005	260,005	260,548	47,700		(509)		(509)		260,005		–	–	5,972	08/15/2041
12433F-AE-8	BX 2025-SPOT C - CMBS	11/15/2025	Paydown	XXX	16,804	16,804	16,762			42		42		16,804				670	04/16/2040
12433H-AG-9	BX 2025-BCAT - CMBS	09/15/2025	Paydown	XXX	166,861	166,861	167,330			(469)		(469)		166,861		–	–	878	08/15/2042
12510H-BA-7	CAUTO 243 A2 - ABS	05/15/2025	Paydown	XXX	1,563	1,563	1,508	1,510		53		53		1,563				9	10/15/2054
12592L-BP-6	COMM 2014-CCRE20 C - CMBS	12/01/2025	Paydown	XXX	103,278	103,278	104,565	98,193		5,085		5,085		103,278		–	–	3,452	11/12/2047
12592M-BQ-2	COMM 2014-LC17 C - CMBS	01/10/2025	Various	XXX	571,178	571,178	565,823	568,422		2,757		2,757		571,178		–	–	2,216	10/11/2047
12592T-AN-5	COMM 2015-3BP E - CMBS	02/12/2025	Paydown	XXX	7,228,000	7,228,000	6,872,812	7,215,577		12,423		12,423		7,228,000				40,312	02/12/2035
12593A-BE-4	COMM 2015-CCRE23 C - CMBS	05/12/2025	Paydown	XXX	1,050,000	1,050,000	1,040,735	1,044,059		5,941		5,941		1,050,000				16,438	05/12/2048
12625K-AN-5	COMM 2013-CCRE8 C - CMBS	03/12/2025	Paydown	XXX	100,000	100,000	93,656	99,986		14		14		100,000				880	06/12/2046
126281-BB-9	CSAIL 2015-C1 XA - CMBS	12/17/2025	Paydown	XXX			95,140	411		(411)		(411)						1,109	04/15/2050
14069B-AA-2	CPMRK 2007A A1 - CMBS	12/10/2025	Paydown	XXX	12,574	12,574	12,047	12,111		463		463		12,574		–	–	395	02/10/2052
17320Q-AG-4	CGCMT 2013-375P B - CMBS	03/12/2025	Paydown	XXX	250,000	250,000	243,242	250,211		(211)		(211)		250,000				2,198	05/11/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
17322V-AX-4	CGCMT 2014-GC23 C - CMBS	01/13/2025	Paydown	XXX	974,119	974,119	1,003,287	977,443		(3,324)		(3,324)		974,119		–	–	3,564	07/10/2047
17323V-BF-1	CGCMT 2015-GC29 XA - CMBS	05/12/2025	Paydown	XXX			104,909											2,995	04/10/2048
200474-BH-6	COMM 2015-LC19 C - CMBS	12/01/2025	Paydown	XXX	445,827	445,827	476,591	445,827						445,827				15,818	02/12/2048
35563C-AA-6	FMMHR 2015-R1 1A - CMBS	12/25/2025	Paydown	XXX	276,539	276,539	299,461	293,968		(17,429)		(17,429)		276,539		–	–	7,327	11/26/2055
35563C-AD-0	FMMHR 2015-R1 1B - CMBS	12/25/2025	Paydown	XXX	362,332	362,332	407,676	405,956		(43,624)		(43,624)		362,332		–	–	9,601	11/26/2055
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS	12/25/2025	Paydown	XXX	215,761	215,761	229,958	227,311		(11,550)		(11,550)		215,761		–	–	4,991	10/25/2052
35563C-AM-0	FMMHR 2015-R1 2B - CMBS	12/25/2025	Paydown	XXX	62,767	62,767	67,509	66,534		(3,767)		(3,767)		62,767		–	–	1,504	10/25/2052
35563C-AS-7	FMMHR 2015-R1 3A - CMBS	12/25/2025	Paydown	XXX	19,931	19,931	22,574	22,188		(2,257)		(2,257)		19,931		–	–	495	11/25/2052
35563C-AV-0	FMMHR 2015-R1 3B - CMBS	12/25/2025	Paydown	XXX	126,231	126,231	137,055	135,249		(9,018)		(9,018)		126,231		–	–	3,137	11/25/2052
35563C-AY-4	FMMHR 2015-R1 3C - CMBS	12/25/2025	Paydown	XXX	13,287	13,287	13,287	13,287						13,287		–	–	441	11/25/2052
36186Y-AF-2	GMACN 2007A CTF - CMBS	12/10/2025	Paydown	XXX	6,306	6,306	6,962	6,890		(584)		(584)		6,306		–	–	211	08/10/2052
36191Y-AE-8	GSMS 2011-GC5 AS - CMBS	12/01/2025	Paydown	XXX	359,526	359,526	398,276	363,391		(3,866)		(3,866)		359,526				11,780	08/12/2044
36197V-AA-6	GSMS 2013-PEMB A - CMBS	12/03/2025	WELLS FARGO SECURITIES LLC	XXX	4,166,980	5,696,000	4,994,327	5,620,317		75,683		75,683		5,696,000		(1,529,020)	(1,529,020)	191,254	03/07/2033
36250P-AJ-4	GSMS 2015-GC32 B - CMBS	07/11/2025	Paydown	XXX	2,000,000	2,000,000	2,021,875	1,999,932		68		68		2,000,000				51,992	07/10/2048
36250P-AL-9	GSMS 2015-GC32 C - CMBS	07/11/2025	Paydown	XXX	125,000	125,000	135,430	125,578		(578)		(578)		125,000				3,257	07/10/2048
36262M-AE-8	GSMS 2021-IP C - CMBS	10/15/2025	Paydown	XXX	1,050,000	1,050,000	1,050,000	1,050,000						1,050,000				53,029	10/15/2036
36265X-AG-6	GSMS 22ECI D - CMBS	05/15/2025	Paydown	XXX	2,250,000	2,250,000	2,244,374	2,234,277		15,723		15,723		2,250,000				80,443	08/15/2039
38011X-AA-2	GMACN 2003A CTF - CMBS	12/10/2025	Paydown	XXX	36,402	36,402	39,885	38,568		(2,166)		(2,166)		36,402				1,252	09/10/2036
44217N-AJ-5	HGMT 2015-HGLR B - CMBS	02/01/2025	Various	XXX	3,000,000	3,000,000	2,707,628	2,962,318		37,682		37,682		3,000,000				15,930	03/05/2037
44421M-AJ-9	HY 2019-55HY D - CMBS	09/22/2025	GOLDMAN SACHS & CO.	XXX	4,458,765	5,000,000	4,407,813	4,663,526		44,441		44,441		4,707,967		(249,202)	(249,202)	120,982	12/12/2041
45378Y-AL-8	IPT 2018-INDP B - CMBS	06/12/2025	Paydown	XXX	1,000,000	1,000,000	980,313	995,785		4,215		4,215		1,000,000				19,555	07/10/2035
45378Y-AQ-7	IPT 2018-INDP D - CMBS	06/12/2025	Paydown	XXX	10,600,000	10,600,000	10,599,875	10,589,463		10,537		10,537		10,600,000				230,868	07/10/2035
465972-AE-7	JPMCC 2022-DATA C - CMBS	11/03/2025	J.P. MORGAN SECURITIES LLC	XXX	3,593,125	4,000,000	3,590,170	3,677,531		3,477		3,477		3,681,008		(87,883)	(87,883)	147,060	06/12/2042
46642E-BE-5	JPMBB 2014-C21 C - CMBS	08/15/2025	Paydown	XXX	1,114,295	1,114,295	1,138,367	1,114,692		(396)		(396)		1,114,295		–	–	20,370	08/16/2047
50202K-AJ-5	LCCM 2021-FL2 D - CMBS	02/18/2025	Paydown	XXX	100,000	100,000	100,000	100,000						100,000				1,269	12/15/2038
50219Q-AC-8	LNSTR 2016-4 A2 - CMBS	04/10/2025	Paydown	XXX	75,879	75,879	73,592	75,879						75,879		–	–	635	03/12/2049
55316P-AL-1	MKT 2020-525M E - CMBS	05/29/2025	MORGAN STANLEY & CO. LLC	XXX	11,866,500	16,200,000	11,767,781	13,557,674		132,376		132,376		13,690,051		(1,823,551)	(1,823,551)	238,189	02/12/2040
61761D-AH-5	MSBAM 2012-C6 C - CMBS	01/01/2025	Paydown	XXX	157,308	157,308	156,546	140,726		16,582		16,582		157,308				1,251	11/17/2045
61762T-AK-2	MSBAM 2013-C11 C - CMBS	03/07/2025	BOFA SECURITIES, INC.	XXX	107,970	1,799,493	129,332	35,990	93,342			93,342		129,332		(21,362)	(21,362)	10,066	08/17/2046
61764X-BC-8	MSBAM 2015-C21 55B - CMBS	11/01/2025	Paydown	XXX	220,835	224,086	219,044	221,844		2,241		2,241		224,086		(3,251)	(3,251)	5,594	03/17/2048
61765D-AX-6	MSC 2015-MS1 B - CMBS	12/01/2025	Paydown	XXX	112,746	112,746	112,280	112,563		183		183		112,746				4,598	05/15/2048
61766E-BD-6	MSBAM 2016-C29 A3 - CMBS	12/01/2025	Paydown	XXX	338,876	338,876	342,256	338,906		(30)		(30)		338,876		–	–	8,426	05/17/2049
67021H-AA-4	NRTH 24PARK A - CMBS/CMO	10/15/2025	Paydown	XXX	5,000,000	5,000,000	5,002,249	5,001,264		(1,264)		(1,264)		5,000,000				251,520	03/15/2039
68275C-AD-0	FB FB 2005-1 B - CMBS	06/10/2025	Paydown	XXX	672,000	672,000	582,120	666,206		5,794		5,794		672,000				17,882	08/10/2035
68275C-AE-8	FB FB 2005-1 C - CMBS	06/10/2025	Paydown	XXX	478,000	478,000	408,093	475,029		2,971		2,971		478,000				12,782	08/10/2035
69403W-AG-2	PACBEA 2006 - A AG - ABS	07/15/2025	Paydown	XXX	22,745	22,745	18,965	18,954		3,792		3,792		22,745		–	–	973	07/15/2051
78413M-AE-8	SFAVE 2015-5AVE A2B - CMBS	03/31/2025		XXX														(3,453)	01/08/2043
78432W-AJ-2	SFO 2021-555 E - CMBS	09/22/2025	J.P. MORGAN SECURITIES LLC	XXX	2,440,625	2,500,000	2,500,000	2,500,000						2,500,000		(59,375)	(59,375)	143,812	05/17/2038
78485W-AG-4	STWD 2019-FL1 C - CMBS	05/15/2025	Paydown	XXX	150,000	150,000	144,000	152,538		(2,538)		(2,538)		150,000				4,024	07/15/2038
92890K-BF-1	WFRBS 2014-C22 B - CMBS	01/27/2025	BOFA SECURITIES, INC.	XXX	1,372,500	1,500,000	1,544,946	1,504,903		(295)		(295)		1,504,608		(132,108)	(132,108)	10,320	09/17/2057

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
94989H-AZ-3	WFCM 2015-NXS1 XA - CMBS	04/17/2025	Paydown	XXX			529,334	60,942		(60,942)		(60,942)						11,412	05/15/2048
94989V-AJ-8	WFCM 2015-NXS3 B - CMBS	09/17/2025	Paydown	XXX	3,000,000	3,000,000	3,048,164	3,000,968		(968)		(968)		3,000,000				102,270	09/17/2057
95000A-AU-1	WFCM 2015-P2 A4 - CMBS	10/20/2025	Paydown	XXX	5,000,000	5,000,000	4,726,312	4,882,990		117,010		117,010		5,000,000				151,267	12/17/2048
95000A-BA-4	WFCM 2015-P2 C - CMBS	11/18/2025	Paydown	XXX	2,110,000	2,110,000	2,110,165	2,104,354		5,646		5,646		2,110,000				91,322	12/17/2048
98162J-AG-1	WPT 2017-WWP B - CMBS	12/03/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	710,625	2,000,000	1,560,240	1,680,136		93,090		93,090		1,773,226		(1,062,601)	(1,062,601)	73,529	11/13/2036
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	98,346,153	109,086,719	99,896,828	102,599,443	93,342	508,004		601,346		103,883,808		(5,537,654)	(5,537,654)	2,808,606	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
001202-AA-8	AGL 14 E - CDO	03/21/2025	Paydown	XXX	850,000	850,000	850,000	850,000						850,000				40,652	12/02/2034
00120C-AA-6	AGL 12 E - CDO	11/04/2025	Call @ 100.00	XXX	475,000	475,000	475,000	475,000						475,000				53,854	07/20/2034
00144F-AA-1	AIMCO 14 E - CDO	10/08/2025	Call @ 100.00	XXX	2,500,000	2,500,000	2,482,000	2,557,526		(5,257)		(5,257)		2,552,269		(52,269)	(52,269)	253,994	04/20/2034
00851R-AA-8	AGL 11 E - CDO	09/26/2025	Call @ 100.00	XXX	3,312,500	3,312,500	3,295,938	3,316,739		(18,040)		(18,040)		3,298,699		13,801	13,801	350,489	04/17/2034
016269-AC-6	ALINE 1 C - CDO	02/06/2025	Paydown	XXX	3,675,000	3,675,000	3,652,950	3,844,434		(169,434)		(169,434)		3,675,000				74,209	07/21/2031
03329D-AA-7	ANCHC 17 E - CDO	02/27/2025	Paydown	XXX	6,237,500	6,237,500	6,174,750	6,386,091		(148,591)		(148,591)		6,237,500				272,846	07/15/2034
03330M-AE-6	ANCHF 6R E - CDO	08/18/2025	Call @ 100.00	XXX	1,835,644	1,835,644	1,777,454	1,799,130		4,240		4,240		1,803,370		32,274	32,274	102,340	07/25/2036
03331L-AA-5	ANCHC 21 E - CDO	01/22/2025	Paydown	XXX	1,750,000	1,750,000	1,671,025	1,698,452		51,548		51,548		1,750,000				54,691	10/20/2034
03767G-AA-9	APID XXIX D - CDO	03/27/2025	BOFA SECURITIES, INC.	XXX	6,903,450	6,900,000	6,605,250	6,888,360		8,596		8,596		6,896,956		6,494	6,494	295,478	07/25/2030
04009F-AE-9	ARES LII ER - CDO	02/11/2025	Paydown	XXX	2,000,000	2,000,000	1,992,000	1,994,173		5,827		5,827		2,000,000				69,589	04/22/2031
04009G-AU-1	ARES LIII BR - CDO	12/09/2025	Call @ 100.00	XXX	7,900,000	7,900,000	7,900,000	7,900,000						7,900,000				543,337	10/24/2036
04015H-AL-1	ARES XXXIV ER - CDO	09/04/2025	Call @ 100.00	XXX	5,525,000	5,525,000	5,467,244	5,545,637		(29,763)		(29,763)		5,515,875		9,125	9,125	568,771	04/18/2033
04016N-AZ-6	ARES XLIV DR - CDO	08/13/2025	Call @ 100.00	XXX	300,000	300,000	296,625	295,826		2,546		2,546		298,372		1,628	1,628	29,015	04/17/2034
04017X-AA-8	ARES LIV E - CDO	07/01/2025	NOMURA SECURITIES/FIXED INCOME	XXX	4,978,731	4,975,000	4,977,488	4,967,372		(13,892)		(13,892)		4,953,480		25,252	25,252	431,708	10/15/2032
04943A-AG-4	ATCLO VIII C - CDO	10/16/2025	Paydown	XXX	280,334	280,334	280,334	280,334						280,334				20,452	01/16/2030
04965T-AA-9	ATRM XLII E - CDO	03/27/2025	MORGAN STANLEY & CO. LLC	XXX	5,498,868	5,526,500	5,444,991	5,555,023		(22,154)		(22,154)		5,532,869		(34,001)	(34,001)	258,642	11/21/2030
06759K-AE-5	BABSN 2019-I ER - CDO	10/07/2025	Call @ 100.00	XXX	1,200,000	1,200,000	1,177,500	1,189,136		(998)		(998)		1,188,137		11,863	11,863	136,931	04/16/2035
06760Q-AG-4	BMM 2017-1R DR - CDO	01/21/2025	Paydown	XXX	430,484	430,484	422,173	432,479		(1,995)		(1,995)		430,484				14,895	01/20/2034
06760Y-AA-0	BABSN 184 E - CDO	08/15/2025	Call @ 100.00	XXX	4,880,000	4,880,000	4,849,369	5,054,474		(44,293)		(44,293)		5,010,181		(130,181)	(130,181)	431,809	10/15/2030
06761N-AE-5	BMM 2018-I COM - CDO	01/01/2025		XXX				(22,685)		22,685		22,685							01/15/2031
06761N-AF-2	BMM 2018-I D - CDO	12/01/2025	Paydown	XXX														77,125	01/15/2031
07132J-BE-3	BATLN US A2R - CDO	12/18/2025	Redemption @ 100.00	XXX	2,500,000	2,500,000	2,494,510	2,494,364		(17,569)		(17,569)		2,476,796		23,204	23,204	178,676	01/24/2035
07134V-AA-3	BATLN XX E - CDO	03/05/2025	Paydown	XXX	5,000,000	5,000,000	4,950,000	5,077,433		(77,433)		(77,433)		5,000,000				222,359	07/15/2034
08182E-AA-0	BSP VI-B E - CDO	03/21/2025	Paydown	XXX	3,200,000	3,200,000	3,168,000	3,103,162		96,838		96,838		3,200,000				162,574	07/20/2034
08186X-AA-4	BSP XXIII E - CDO	07/18/2025	Paydown	XXX	4,500,000	4,500,000	4,436,550	4,535,713		(35,713)		(35,713)		4,500,000				378,906	04/25/2034
09631E-AG-2	BLUEM XXXII D - CDO	01/23/2025	Paydown	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				69,077	10/16/2034
09631F-AA-2	BLUEM XXXII E - CDO	01/23/2025	Paydown	XXX	4,000,000	4,000,000	3,960,000	3,761,838		238,162		238,162		4,000,000				127,658	10/16/2034
12511T-AJ-2	CBAMR 2021-15 E - CDO	02/20/2025	Paydown	XXX	1,300,000	1,300,000	1,291,875	1,289,846		10,154		10,154		1,300,000				56,243	01/15/2036
12549R-AG-8	CIFC 2014-III ER2 - CDO	03/26/2025	Paydown	XXX	1,928,000	1,928,000	1,864,087	1,938,237		(10,237)		(10,237)		1,928,000				90,104	10/22/2031
12555G-AE-8	CIFC 2019-V DR - CDO	09/04/2025	Call @ 100.00	XXX	1,025,000	1,025,000	1,019,875	1,026,142		(1,348)		(1,348)		1,024,794		206	206	105,475	01/16/2035
13875M-AE-6	CANYC 2021-3 C - CDO	08/14/2025	Call @ 100.00	XXX	4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				231,019	07/17/2034
14312G-AC-2	CGMS 123RR DR2 - CDO	07/24/2025	Paydown	XXX	1,425,000	1,425,000	1,327,031	1,361,361		63,639		63,639		1,425,000				120,478	01/14/2032
143134-AA-2	CGMS 2021-6 E - CDO	01/06/2025	Paydown	XXX	4,125,000	4,125,000	4,083,750	4,132,854		(7,854)		(7,854)		4,125,000				108,205	07/17/2034
14314T-AA-6	CGMS 2014-4-R D - CDO	09/03/2025	Call @ 100.00	XXX	3,250,000	3,250,000	3,250,000	3,250,000						3,250,000				300,458	07/15/2030
14315M-AA-0	CGMS 2014-3-R D - CDO	07/14/2025	Paydown	XXX	3,350,000	3,350,000	3,350,000	3,350,000						3,350,000				239,875	07/28/2031
14316D-AA-9	CGMS 2019-1 D - CDO	08/22/2025	Call @ 100.00	XXX	3,985,000	3,985,000	3,894,499	3,996,987		(23,519)		(23,519)		3,973,468		11,532	11,532	383,159	04/21/2031

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
150322-AG-0	CEDF 4RR ERR - CDO	01/09/2025	Various	XXX	6,000,000	6,000,000	5,940,000	6,123,733		(123,733)		(123,733)		6,000,000				149,472	07/24/2034
15032C-AE-3	CEDF VI ERR - CDO	10/20/2025	Paydown	XXX	6,875,000	6,875,000	6,737,500	7,044,580		(169,580)		(169,580)		6,875,000				789,600	04/20/2034
17182H-AA-4	CIFC 2018-IV D - CDO	02/06/2025	Paydown	XXX	6,970,000	6,970,000	6,862,275	7,003,341		(33,341)		(33,341)		6,970,000				233,054	10/17/2031
19736W-AQ-3	CECLO 30 D - CDO	10/24/2025	Paydown	XXX	3,000,000	3,000,000	3,000,603	3,111,621		(111,621)		(111,621)		3,000,000				259,855	01/20/2034
22615M-AS-1	DEN14 XIV CR - CDO	03/18/2025	Paydown	XXX	4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				129,824	10/23/2031
26245T-AA-4	DRSLF 58 E - CDO	03/05/2025	Paydown	XXX	1,825,000	1,825,000	1,701,813	1,800,670		24,330		24,330		1,825,000				71,470	07/17/2031
36173M-AA-4	GPIM 1 A - CDO	10/15/2025	Paydown	XXX	4,501,888	4,495,307	4,495,307	4,495,307						4,495,307		6,581	6,581	52,068	12/15/2060
36173M-AB-2	GPIM 1 B - CDO	01/15/2025	Paydown	XXX	180,558	180,558	180,558	180,558						180,558		—	—	677	12/15/2060
36320W-AQ-9	GALXY XXI CR - CDO	09/10/2025	Call @ 100.00	XXX	4,000,000	4,000,000	3,940,000	4,170,145		(37,781)		(37,781)		4,132,364		(132,364)	(132,364)	230,230	04/21/2031
38138A-AA-0	GLM 3 E - CDO	02/20/2025	Paydown	XXX	3,500,000	3,500,000	3,314,175	3,486,137		13,863		13,863		3,500,000				104,138	04/22/2030
38138E-AA-2	GLM 5 E - CDO	08/20/2025	Call @ 100.00	XXX	5,000,000	5,000,000	4,755,000	4,989,493		(421)		(421)		4,989,072		10,928	10,928	399,763	10/20/2032
39809T-AQ-0	GWOLF IV CR - CDO	08/19/2025	Call @ 100.00	XXX	2,000,000	2,000,000	2,001,800	2,078,903		(6,370)		(6,370)		2,072,533		(72,533)	(72,533)	141,327	04/17/2034
39810J-AG-1	GWOLF IV DR - CDO	08/19/2025	Call @ 100.00	XXX	3,000,000	3,000,000	2,913,630	3,001,029		(3,931)		(3,931)		2,997,098		2,902	2,902	293,845	04/17/2034
40170F-AA-4	GPIM 2018-1 A1 - CDO	07/15/2025	Paydown	XXX	5,660,490	5,660,490	5,660,490	5,660,490						5,660,490		—	—	162,281	01/15/2031
40436X-AG-2	HLM 143 BR - CDO	10/20/2025	Paydown	XXX	626,416	626,416	626,416	626,416						626,416				43,345	07/18/2029
44989M-AA-2	IPL SN - CDO	08/11/2025	Paydown	XXX	750,000	750,000	750,000	750,000						750,000				39,880	07/02/2029
47047Q-AA-6	JTWN 12 D - CDO	09/04/2025	Call @ 100.00	XXX	3,975,000	3,975,000	3,830,730	3,966,755		(19,734)		(19,734)		3,947,021		27,979	27,979	408,933	04/20/2032
48252U-AL-1	KKR 25 CR - CDO	03/07/2025	CORPORATE ACTION	XXX	4,525,000	4,525,000	4,525,000	4,525,000						4,525,000				127,461	07/17/2034
48253A-AD-2	KKR 25 ER - CDO	03/07/2025	Paydown	XXX	5,500,000	5,500,000	5,431,250	5,651,732		(151,732)		(151,732)		5,500,000				251,490	07/17/2034
50188H-AC-5	LCM XVIII ER - CDO	09/25/2025	BAIRD, ROBERT W	XXX	1,381,707	1,925,000	1,925,000	1,925,000						1,925,000		(543,293)	(543,293)	192,578	04/21/2031
50200Q-AA-3	LCM 28 E - CDO	09/25/2025	GOLDMAN SACHS & CO.	XXX	2,029,869	3,040,000	2,996,650	3,034,671		(4,614)		(4,614)		3,030,057		(1,000,188)	(1,000,188)	298,381	10/20/2030
55819M-AN-6	MDPK XXXV A1R - CDO	10/20/2025	Paydown	XXX	236,898	236,898	236,898							236,898				6,109	04/20/2032
55819V-AG-1	MDPK XXII ER - CDO	01/09/2025	Paydown	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				27,753	01/18/2033
55820E-AA-9	MDPK 29 E - CDO	03/25/2025	Paydown	XXX	3,950,000	3,950,000	3,950,000	3,950,000						3,950,000				181,313	10/18/2030
55820J-BN-9	MDPK XXI C2R - CDO	09/04/2025	Call @ 100.00	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				220,582	10/15/2032
55820X-AA-7	MDPK XXVII D - CDO	03/14/2025	Paydown	XXX	2,500,000	2,500,000	2,397,500	2,512,969		(12,969)		(12,969)		2,500,000				97,619	04/22/2030
55821C-AE-4	ATRM 40R CR2 - CDO	09/12/2025	Call @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				52,921	05/28/2030
55821M-AA-0	MDPK XXXVIII E - CDO	10/08/2025	Call @ 100.00	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				210,677	07/17/2034
59801N-AA-4	MIDO 8 E - CDO	02/14/2025	Paydown	XXX	6,515,000	6,515,000	6,205,125	6,621,468		(106,468)		(106,468)		6,515,000				165,637	02/20/2031
59802N-AA-3	MIDO IX E - CDO	08/06/2025	Call @ 100.00	XXX	2,150,000	2,150,000	2,128,500	2,236,520		(20,655)		(20,655)		2,215,865		(65,865)	(65,865)	184,719	07/21/2031
62848G-AA-8	MYERS 1 E - CDO	06/26/2025	GOLDMAN SACHS & CO.	XXX	1,650,000	1,650,000	1,650,000	1,650,000						1,650,000				116,045	10/20/2030
63172D-AA-9	CFOZ 2019 A - CDO	11/15/2025	Paydown	XXX	504,796	504,796	504,796	504,796						504,796				11,779	08/31/2034
67590A-BT-8	OCT14 14RR A2R - CDO	08/28/2025	Various	XXX	400,000	400,000	400,000	400,000						400,000				16,342	07/16/2029
67590R-BA-2	OCTLF 1409R B1R - CDO	07/30/2025	Call @ 100.00	XXX	10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				447,592	11/18/2031
67591R-AA-2	OCT35 35 D - CDO	08/19/2025	Call @ 100.00	XXX	2,050,000	2,050,000	1,952,645	2,048,970		(516)		(516)		2,048,455		1,545	1,545	169,384	01/21/2031
67591W-AA-1	OCT37 37 D - CDO	06/27/2025	Paydown	XXX	4,250,000	4,250,000	4,250,000	4,250,000						4,250,000				291,607	07/25/2030
67707C-AU-2	OAKC X-R CR - CDO	03/11/2025	Paydown	XXX	4,100,000	4,100,000	4,100,000	4,100,000						4,100,000				108,656	04/20/2034
67707E-BC-7	OAKC 2 CR - CDO	01/09/2025	Call @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				15,731	04/21/2034
67707F-AG-6	OAKC 2 ER - CDO	01/09/2025	Paydown	XXX	1,100,000	1,100,000	1,094,500	1,101,462		(1,462)		(1,462)		1,100,000				27,473	04/21/2034
67707L-AJ-7	OAKC 10 C - CDO	08/15/2025	Call @ 100.00	XXX	6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				339,026	01/18/2036
69121B-AG-9	OR 7 B2 - CDO	03/03/2025	Paydown	XXX	500,000	500,000	497,750	497,990		2,010		2,010		500,000				10,151	07/20/2033
69700T-AA-2	PFIXD 2019-1 A - CDO	09/19/2025	Various	XXX	1,895,040	1,895,040	1,895,040	1,895,040						1,895,040				75,953	04/20/2037
70017K-AN-9	PAIA 2017-1 A2R - CDO	10/10/2025	Call @ 100.00	XXX	1,900,000	1,900,000	1,895,725	1,895,645		(9,233)		(9,233)		1,886,412		13,588	13,588	107,417	02/14/2034
75887T-AN-6	REGT7 VII ER2 - CDO	10/09/2025	Call @ 100.00	XXX	5,000,000	5,000,000	4,962,500	5,069,461		(18,851)		(18,851)		5,050,610		(50,610)	(50,610)	446,359	06/20/2034
77340H-AE-9	ROCKT 2017-2 ER - CDO	11/07/2025	Call @ 100.00	XXX	2,850,000	2,850,000	2,554,455	2,645,953		39,955		39,955		2,685,908		164,092	164,092	333,794	10/15/2029
78109A-AE-3	RRAM 1 D1B - CDO	03/04/2025	Paydown	XXX	650,000	650,000	628,768	626,413		23,587		23,587		650,000				28,175	07/16/2035
81124M-AA-0	SCUL XXVIII E - CDO	02/06/2025	Paydown	XXX	1,800,000	1,800,000	1,752,750	1,749,478		50,522		50,522		1,800,000				64,157	01/22/2035
83012K-AE-7	SIXST XIX C - CDO	08/12/2025	Call @ 100.00	XXX	3,430,000	3,430,000	3,430,000	3,430,000						3,430,000				186,939	07/20/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
85816H-AA-5	STCR 221 E - CDO	04/15/2025	Paydown	XXX	2,250,000	2,250,000	2,137,500	2,147,928		102,072		102,072		2,250,000				141,515	04/16/2035
869504-AC-4	SPSS 2011-1 B - ABS	11/15/2025	Paydown	XXX	75,899	75,899	75,898	75,900		(1)		(1)		75,899		—	—	2,753	11/15/2058
87166R-DJ-3	SYMP XXI CR - CDO	02/21/2025	Paydown	XXX	2,300,000	2,300,000	2,300,000	2,300,000						2,300,000				57,411	07/15/2032
87168B-AG-5	SYMP XXVIII C - CDO	12/05/2025	Redemption @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				75,778	10/23/2034
87231B-AE-3	TFLAT 2017-1 B - CDO	05/07/2025	Call @ 100.00	XXX	2,700,000	2,700,000	2,695,950	2,740,009		9,457		9,457		2,749,466		(49,466)	(49,466)	79,464	11/18/2030
87250A-AN-1	SIXST XIII CR - CDO	02/11/2025	Paydown	XXX	2,700,000	2,700,000	2,700,000	2,700,000						2,700,000				61,915	04/17/2034
87250G-AE-8	SIXST XII ER - CDO	12/09/2025	Call @ 100.00	XXX	1,300,000	1,300,000	1,301,300	1,298,595		(117)		(117)		1,298,478		1,522	1,522	164,294	07/17/2034
88432C-BK-1	WINDR 2014-1 ER - CDO	10/20/2025	Paydown	XXX	1,700,000	1,700,000	1,570,375	1,638,045		61,955		61,955		1,700,000				189,698	07/18/2031
88432U-AE-6	WINDR 2018-3 B - CDO	05/21/2025	Paydown	XXX	9,500,000	9,500,000	9,500,000	9,500,000						9,500,000				357,604	01/21/2031
88432U-AG-1	WINDR 2018-3 C - CDO	05/21/2025	Paydown	XXX	4,250,000	4,250,000	4,250,000	4,250,000						4,250,000				171,243	01/21/2031
88432W-AA-0	WINDR 2018-1 E - CDO	10/09/2025	Call @ 100.00	XXX	700,000	700,000	672,700	692,059		6,094		6,094		698,153		1,847	1,847	70,827	07/15/2030
88433L-AA-3	WINDR 2018-2 E - CDO	07/25/2025	Paydown	XXX	1,375,000	1,375,000	1,358,896	1,376,763		(1,763)		(1,763)		1,375,000				112,570	07/15/2030
89300K-AA-3	WELF VII E - CDO	10/27/2025	Paydown	XXX	1,725,000	1,725,000	1,575,500	1,627,845		97,155		97,155		1,725,000				211,646	04/25/2034
92325Q-AA-5	VENTR 32 A1 - CDO	10/20/2025	Paydown	XXX	712,199	712,199	712,199							712,199				16,890	07/18/2031
92557R-AA-2	VIBR VIII D - CDO	07/02/2025	Paydown	XXX	2,571,800	2,571,800	2,521,899	2,657,877		(86,077)		(86,077)		2,571,800				188,994	01/20/2031
92916Y-AA-3	INGIM 2013-2 DR - CDO	01/29/2025	Deutsche Bank	XXX	1,200,000	1,200,000	993,281	1,097,109		924		924		1,098,033		101,967	101,967	33,877	04/25/2031
94949H-AC-3	WELF 2020-1 D - CDO	10/06/2025	Call @ 100.00	XXX	1,250,000	1,250,000	1,234,375	1,271,902		(10,939)		(10,939)		1,260,964		(10,964)	(10,964)	146,936	04/15/2033
95023A-AE-0	WELF 2021-2 C - CDO	08/19/2025	Call @ 100.00	XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				74,942	07/17/2034
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	292,413,072	293,980,366	289,807,289	293,761,214		(623,837)		(623,837)		294,086,474		(1,673,402)	(1,673,402)	17,337,034	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
00442E-AF-2	ACE 2006-NC3 A2B - RMBS	03/31/2025	Various	XXX	147,428	571,861	138,991	139,029		2,171		2,171		141,200		6,228	6,228	1,636	12/25/2036
04542B-MT-6	ABFC 2005-AQ1 A5 - RMBS	12/01/2025	Paydown	XXX	384,290	384,290	392,966	383,312		978		978		384,290				8,675	03/25/2035
05551C-AA-3	BIBCARD 191 NOTES - ABS	10/07/2025	Paydown	XXX	2,782,997	2,782,997	2,782,997	2,782,997						2,782,997		—	—	61,143	01/07/2030
08866T-AB-8	BIB MERCHANT VOUCHER RECEIVABLES LTD - A	10/07/2025	Paydown	XXX	1,053,951	1,053,951	1,053,951	1,053,951						1,053,951		—	—	27,678	04/07/2028
10570N-AA-6	BRAVO 24CES1 A1A - RMBS	12/01/2025	Paydown	XXX	60,721	60,721	60,721	60,738		(17)		(17)		60,721				3,537	04/27/2054
10570P-AA-1	BRAVO 2024-CES2 A1A - RMBS	12/01/2025	Paydown	XXX	221,235	221,235	221,234	221,277		(43)		(43)		221,235		—	—	11,163	09/25/2054
12464Y-AA-7	CBASS 2007-CB5 A1 - RMBS	03/31/2025	Various	XXX	70,809	117,440	70,810	72,742		984		984		73,726		(2,917)	(2,917)	414	04/25/2037
12479M-AH-1	CBCI 161 A - ABS	04/15/2025	Paydown	XXX	47,470	47,470	47,470	47,470						47,470				623	07/16/2046
12530M-AE-5	SORT 2021-1 A1 - ABS	12/15/2025	Paydown	XXX	11,120	11,120	11,118	11,120		1		1		11,120		—	—	142	03/15/2061
126673-P2-2	CWL 2005-4 MF1 - RMBS	12/01/2025	Paydown	XXX	3,126,772	3,126,773	3,095,505	3,095,505		31,268		31,268		3,126,773		—	—	69,166	08/27/2035
126673-WE-8	CWL 2005-1 MF1 - RMBS	12/01/2025	Paydown	XXX	1,667,683	1,667,683	1,690,011	1,663,002		4,681		4,681		1,667,683		—	—	37,726	06/25/2035
126673-ZU-9	CWL 2005-3 AF6 - RMBS	04/01/2025	Paydown	XXX	1	1	1	1						1				—	07/25/2035
126685-AD-8	CWHEL 2005-C 2A - RMBS	12/15/2025	Paydown	XXX	5,786	5,786	4,579	5,481		305		305		5,786		—	—	147	07/15/2035
126685-AF-3	CWHEL 2005-D 2A - RMBS	12/15/2025	Paydown	XXX	2,774	2,774	2,219	2,598		176		176		2,774		—	—	70	11/15/2035
144539-AC-7	CARR 2006-NC5 A3 - RMBS	12/26/2025	Paydown	XXX	1,139,477	1,139,478	1,022,574	1,022,585		116,892	—	116,892		1,139,478		—	—	26,193	10/27/2036
14686J-AC-4	CRVNA 2022-P2 A3 - ABS	09/10/2025	Various	XXX	282,162	282,162	282,130	282,157		6		6		282,162		—	—	4,375	04/12/2027
161546-FV-3	CFAB 2003-4 1A5 - RMBS	12/01/2025	Paydown	XXX	103,431	103,431	104,700	104,712		(1,281)		(1,281)		103,431		—	—	2,632	07/25/2036
17309N-AG-6	CRMSI 2006-1 M1 - RMBS	12/01/2025	Paydown	XXX	1,400,391	1,400,391	1,414,231	1,395,565		4,826		4,826		1,400,391				34,196	07/25/2036
19423D-AD-2	CASL 2018-A C - ABS	12/25/2025	Paydown	XXX	548,995	548,994	548,871	548,934		61		61		548,994		—	—	18,106	12/26/2047
30191L-AC-3	FIGRE 25HE1 C - RMBS	12/01/2025	Paydown	XXX	13,250	13,250	13,330			(80)		(80)		13,250		—	—	602	01/25/2055
31684F-AA-2	FIGRE 24HE5 A - RMBS	12/25/2025	Paydown	XXX	13,957	13,957	13,835	13,834		123		123		13,957		—	—	621	10/26/2054
31684F-AC-8	FIGRE 24HE5 C - RMBS	12/25/2025	Paydown	XXX	23,262	23,262	23,230	23,230		32		32		23,262		—	—	1,085	10/26/2054
31684G-AB-8	FIGRE 24HE3 B - RMBS	12/25/2025	Paydown	XXX	18,019	18,019	18,019	18,019		—		—		18,019				903	07/25/2054
31684H-AA-8	FIGRE 24HE1 A - RMBS	12/25/2025	Paydown	XXX	54,876	54,876	54,876	54,876		1		1		54,876		—	—	3,100	03/25/2054
316922-AA-1	FIGRE 25PF1 A - RMBS	12/01/2025	Paydown	XXX	239,971	239,971	239,963			7		7		239,971		—	—	6,906	06/25/2055

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
32028P-AF-2	FFML 2006-FF11 2A4 - RMBS	12/26/2025	Paydown	XXX	705,180	705,180	672,685	672,685		32,495		32,495		705,180		—	—	18,643	08/25/2036
349941-AB-0	FFIN 2024-1 B - ABS	12/15/2025	Paydown	XXX	107,238	107,238	107,220	107,224		13		13		107,238				3,233	12/15/2049
38237B-AA-8	GOOD 2024-1 A - ABS	12/20/2025	Paydown	XXX	179,386	179,386	184,813	184,805		(5,419)		(5,419)		179,386		—	—	5,980	06/20/2057
39571M-AH-1	GSKY 2024-1 D - ABS	12/25/2025	Paydown	XXX	133,246	133,246	138,170			(4,924)		(4,924)		133,246				1,999	06/25/2059
44328B-AD-0	HASC 2006-HE2 2A2 - RMBS	03/11/2025	Various	XXX	119,463	476,513	141,947	141,947		1,202		1,202		143,149		(23,686)	(23,686)	1,764	12/25/2036
45073D-AA-6	IXIS 2007-HE1 A1 - RMBS	03/11/2025	Various	XXX	95,251	457,031	135,510	135,510		1,782		1,782		137,292		(42,041)	(42,041)	1,277	05/25/2037
46590U-AA-0	HENDR 182 A - ABS	12/15/2025	Paydown	XXX	824,341	824,341	823,070	823,392		949		949		824,341		—	—	16,860	10/15/2075
46590U-AB-8	HENDR 182 B - ABS	12/15/2025	Paydown	XXX	37,583	37,583	37,571	37,581		2		2		37,583		—	—	873	10/15/2077
46616P-AB-9	HENDR 2011-1 B - ABS	12/15/2025	Paydown	XXX	19,367	19,367	21,516	21,221		(1,855)		(1,855)		19,367				758	10/15/2058
46616Q-AA-9	HENDR 2011-2 A - ABS	12/15/2025	Paydown	XXX	9,660	9,660	9,655	9,660		1		1		9,660		—	—	218	09/15/2056
46616V-AA-8	HENDR 2012-1 A - ABS	12/15/2025	Paydown	XXX	665,818	665,818	671,231	676,035		(10,217)		(10,217)		665,818		—	—	13,054	02/16/2065
46616Y-AA-2	HENDR 2012-2 A - ABS	12/15/2025	Paydown	XXX	86,894	86,894	86,337	86,597		297		297		86,894		—	—	1,422	10/15/2059
46617J-AA-4	HENDR 2013-2 A - ABS	12/15/2025	Paydown	XXX	18,551	18,551	18,547	18,556		(4)		(4)		18,551		—	—	242	03/15/2062
46617L-AA-9	HENDR 133 A - ABS	12/15/2025	Paydown	XXX	6,164	6,164	6,159	6,166		(1)		(1)		6,164				120	01/17/2073
46651T-AA-9	HENDR 2018-1 A - ABS	12/15/2025	Paydown	XXX	141,376	141,376	137,549	138,295		3,082		3,082		141,376		—	—	2,582	10/17/2072
46651T-AB-7	HENDR 2018-1 B - ABS	12/15/2025	Paydown	XXX	14,555	14,555	14,155	14,234		321		321		14,555				343	10/15/2074
55275R-AD-4	MABS 2006-NC3 A4 - RMBS	12/26/2025	Paydown	XXX	392,591	392,591	183,949	183,949		208,643		208,643		392,591		—	—	4,539	10/25/2036
57643L-NW-2	MABS 2006-AB1 A3B - RMBS	12/01/2025	Paydown	XXX	87,217	87,217	54,461	57,599		32,756	3,138	29,618		87,217		—	—	1,563	02/25/2036
61749H-AE-0	MSAC 2006-HE3 A2D - RMBS	12/26/2025	Paydown	XXX	623,923	623,923	586,363	586,363		37,560		37,560		623,923		—	—	13,509	04/25/2036
61946G-AA-1	MSAIC 2017-2 A - ABS	12/20/2025	Paydown	XXX	11,307	11,307	11,306	11,296		11		11		11,307		—	—	235	06/22/2043
63942B-AA-2	NAVSL 2021-A A - ABS	12/15/2025	Paydown	XXX	17,535	17,535	17,532	17,532		2		2		17,535		—	—	77	05/15/2069
64032E-AJ-6	NSLT 2007-1 B2 - ABS	06/24/2025	Call @ 100.00	XXX	400,000	400,000	365,000	400,000						400,000				8,807	08/25/2037
682687-AB-4	ODART 2021-1 B - ABS	12/14/2025	Paydown	XXX	137,634	137,634	137,588	137,604		30		30		137,634		—	—	1,295	07/14/2028
70338C-10-9	PATRNL 2004-I A - ABS	08/04/2025	Paydown	XXX	1,166,583	1,166,583	985,763	1,135,370		31,213		31,213		1,166,583		—	—	36,760	05/04/2054
74937Y-AA-6	RCKT 25CES4 A1A - RMBS	12/01/2025	Paydown	XXX	212,009	212,009	212,005			4		4		212,009		—	—	6,351	04/26/2055
74939F-AB-3	RCKT 2024-CES4 A1B - RMBS	12/01/2025	Paydown	XXX	6,832	6,832	6,832	6,841		(9)		(9)		6,832				396	06/27/2044
749414-AA-6	RCKT 24CES7 A1A - RMBS	12/01/2025	Paydown	XXX	269,842	269,842	269,447	269,499		344		344		269,842		—	—	11,591	10/25/2044
759950-CV-8	RAMC 2004-2 AF6 - RMBS	12/01/2025	Paydown	XXX	7,067	7,067	6,989	6,913		155		155		7,067		—	—	159	07/25/2034
78475C-AA-3	SSI 251 A - ABS	10/30/2025	Paydown	XXX	2,943	2,943	2,943			—		—		2,943				40	07/27/2065
79589V-AP-9	GRADE 25LOC4 A1B - RMBS	12/25/2025	Paydown	XXX	44,289	44,289	44,289							44,289		—	—	723	06/25/2055
81377A-AD-4	SABR 2006-HE2 A2C - RMBS	12/26/2025	Paydown	XXX	366,459	366,459	137,712	137,712		228,747		228,747		366,459		—	—	2,860	07/25/2036
83611X-AC-8	SVHE 2006-EQ2 A3 - RMBS	12/26/2025	Paydown	XXX	629,378	629,378	456,444	456,444		172,934		172,934		629,378		—	—	6,671	01/25/2037
83715R-AG-7	SCSLC 2014 B - ABS	12/01/2025	Paydown	XXX	5,424,746	5,424,746	5,512,898	5,657,228		(232,482)		(232,482)		5,424,746		—	—	170,544	08/01/2035
86745J-AA-5	SNVA 181 A - ABS	07/20/2025	Paydown	XXX	385,456	385,456	385,374	385,006		450		450		385,456		—	—	13,670	07/20/2048
86773A-AA-9	SUNRN 243 A1 - ABS	10/30/2025	Paydown	XXX	42,915	42,915	42,915	42,916		(1)		(1)		42,915				1,441	10/30/2059
86773A-AB-7	SUNRN 243 A2 - ABS	10/30/2025	Paydown	XXX	36,810	36,810	36,790	36,791		19		19		36,810		—	—	1,657	10/30/2059
869507-AA-1	SPSS 2017-1 A - ABS	12/15/2025	Paydown	XXX	13,089	13,089	13,082	13,111		(22)		(22)		13,089				260	01/15/2071
88576V-AA-8	HENDR 2008-3 A1 - ABS	12/15/2025	Paydown	XXX	90,168	90,168	100,111	100,173		(10,004)		(10,004)		90,168		—	—	4,141	06/15/2045
88576X-AA-4	HENDR 2010-1 A - ABS	12/15/2025	Paydown	XXX	45,236	45,236	45,224	45,447		(210)		(210)		45,236		—	—	907	07/15/2059
88576X-AB-2	HENDR 2010-1 B - ABS	12/15/2025	Paydown	XXX	52,836	52,836	52,810	52,937		(101)		(101)		52,836				2,679	07/15/2061
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS	12/01/2025	Paydown	XXX	120,770	120,770	123,185	123,194		(2,424)		(2,424)		120,770		—	—	7,216	10/25/2063
89182Q-AA-3	TPMT 24CES4 A1 - RMBS	12/01/2025	Paydown	XXX	286,389	286,389	286,296	286,351		37		37		286,389		—	—	12,231	09/25/2064

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
89183Q-AA-2	TPMT 24CES5 A1 - RMBS	12/01/2025	Paydown	XXX	214,949	214,949	214,946	214,988		(39)		(39)		214,949				9,157	09/25/2064
92839H-AA-4	VSTA 24CES1 A1 - RMBS	12/01/2025	Paydown	XXX	26,352	26,352	26,407	23,619		(65)		(65)		26,352				1,698	05/26/2054
92841Y-AA-3	VSTA 24CES2 A1 - RMBS	12/01/2025	Paydown	XXX	16,306	16,306	16,118	16,120		186		186		16,306		–	–	698	10/26/2054
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	27,716,530	28,906,425	26,849,244	26,482,039		646,547	3,138	643,409		27,778,947		(62,417)	(62,417)	712,083	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																			
00037U-AD-2	AASET 183 A - ABS	12/15/2025	Paydown	XXX	3,623,479	3,623,479	3,623,479	3,623,479						3,623,479		–	–	67,056	12/15/2038
00038R-AA-4	AASET 2019-2 A - ABS	12/16/2025	Paydown	XXX	130,163	130,163	92,559	92,559		37,604		37,604		130,163		–	–	2,112	10/16/2039
00038R-AB-2	AASET 2019-2 B - ABS	12/16/2025	Paydown	XXX	2,129,545	2,129,545	681,518	681,518		1,448,026		1,448,026		2,129,545				41,614	10/16/2039
00255U-AA-3	AASET 2020-1 A - ABS	12/15/2025	Paydown	XXX	102,013	102,013	100,140	101,761		252		252		102,013		–	–	1,620	01/17/2040
009349-AX-9	ALS 2016-1 AR - ABS	01/10/2025	Paydown	XXX														148	05/15/2034
03770F-AE-8	AASET 141R CR - ABS	05/15/2025	Various	XXX	183,212	183,212	21,509	21,509		58,249		58,249		79,758		103,454	103,454	11,818	01/15/2043
04546K-AA-6	AASET 2018-2 A - ABS	05/16/2025	Paydown	XXX	6,706,512	6,706,512	5,549,638	5,543,722		1,162,790		1,162,790		6,706,512				76,232	11/18/2038
12479M-AH-1	CBCI 161 A - ABS	10/15/2025	Paydown	XXX	112,488	112,488	112,488	112,488						112,488		–	–	3,730	07/16/2046
12510H-AF-7	CAUTO 2020-1 A6 - ABS	12/15/2025	Paydown	XXX	10,645	10,645	10,638	10,643		2		2		10,645		–	–	208	02/15/2050
12510H-BA-7	CAUTO 243 A2 - ABS	12/15/2025	Paydown	XXX	7,813	7,812	7,540	7,548		264		264		7,812		–	–	222	10/15/2054
12530M-AA-3	SORT 2020-1 A1 - ABS	12/15/2025	Paydown	XXX	21,226	21,226	21,223	21,219		7		7		21,226		–	–	293	07/15/2060
14855M-AA-6	CLAST 2019-1 A - ABS	12/15/2025	Paydown	XXX	53,766	53,766	53,766	53,766		–		–		53,766		–	–	965	04/15/2039
14856C-AA-7	CLAST 2018-1 A - ABS	11/15/2025	Paydown	XXX	314,488	314,488	311,211	312,056		2,433		2,433		314,488		–	–	4,491	06/15/2043
14856G-AA-8	CLAST 2021-1 A - ABS	12/15/2025	Paydown	XXX	290,615	290,613	290,605	290,608		6		6		290,613		2	2	3,663	01/15/2046
14856G-AB-6	CLAST 2021-1 B - ABS	08/15/2025	Paydown	XXX	238,579	238,579	238,572	238,675		(96)		(96)		238,579		–	–	4,992	01/15/2046
30605Y-AB-7	FLCON 171 A - ABS	11/17/2025	Paydown	XXX	153,345	153,626	154,165	153,735		(109)		(109)		153,626		(281)	(281)	4,370	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS	12/15/2025	Paydown	XXX	35,313	35,313	35,264	35,301		12		12		35,313		–	–	1,778	02/15/2042
30610G-AA-1	FLCON 2019-1 A - ABS	12/15/2025	Paydown	XXX	450,951	450,951	450,230	450,386		565		565		450,951		–	–	7,591	09/15/2039
440405-AE-8	HORZN 181 A - ABS	12/15/2025	Paydown	XXX	1,723,714	1,723,714	1,411,722	1,411,722		311,992		311,992		1,723,714				30,831	12/15/2038
44040J-AA-6	HORZN 2019-2 A - ABS	03/28/2025	Various	XXX	925,381	969,418	969,395	969,408		1		1		969,409		(44,028)	(44,028)	9,543	11/15/2039
46433@-AA-6	CLOUD HQ 2019-1 A2 - ABS	12/01/2025	Paydown	XXX	204,724	211,487	211,487	211,487						211,487		(6,763)	(6,763)	3,980	07/15/2040
46651N-AA-2	JOLAR 2019-1 A - ABS	12/15/2025	Paydown	XXX	67,470	67,470	67,577	67,535		(64)		(64)		67,470		–	–	1,558	04/15/2044
48244X-AA-0	KDAC 2017-1 A - ABS	12/15/2025	Paydown	XXX	2,846,721	2,846,721	2,149,331	2,149,331		697,390		697,390		2,846,721		–	–	41,637	12/15/2042
55283L-AA-3	MAPSL 191 A - ABS	07/28/2025	Paydown	XXX	1,267,400	1,267,400	1,265,004	1,266,075		1,325		1,325		1,267,400		–	–	32,711	03/15/2044
62946A-AB-0	NPRL 2016-1 A2 - ABS	12/20/2025	Paydown	XXX	1,106,579	1,106,579	1,168,474	1,116,200		(9,621)		(9,621)		1,106,579				58,431	04/20/2046
63943B-AB-9	NAVTR 2021-1 B - ABS	12/15/2025	Paydown	XXX	33,737	33,737	33,670	33,698		39		39		33,737				667	11/15/2046
67190A-AD-8	OAKIG 2021-1 A4 - ABS	10/20/2025	Paydown	XXX	8,333	8,333	8,548	8,432		(98)		(98)		8,333				125	01/20/2051
72353P-AA-4	PION 1 A - ABS	12/15/2025	Various	XXX	596,729	613,691	613,688	613,648		43		43		613,691		(16,962)	(16,962)	4,182	06/15/2044
78433X-AB-6	SALTT 211 A - ABS	12/15/2025	Paydown	XXX	119,023	119,023	119,023	118,953		70		70		119,023				1,074	02/28/2033
80306A-AA-8	SAPA 2018-1 A - ABS	08/27/2025	Paydown	XXX	727,488	727,488	535,722	535,722		191,766		191,766		727,488		–	–	11,082	12/15/2040
85573L-AA-9	STARR 2019-1 A - ABS	12/15/2025	Paydown	XXX	90,872	90,872	90,868	90,870		1		1		90,872		–	–	2,473	03/15/2044
86190B-AB-0	STR 2021-1 A2 - ABS	12/20/2025	Paydown	XXX	1,250	1,250	1,249	1,250		–		–		1,250		–	–	20	06/20/2051
86212V-AE-4	STR 2018-1 A2 - ABS	12/20/2025	Paydown	XXX	10,000	10,000	9,866	9,891		109		109		10,000		–	–	232	10/20/2048
86212V-AG-9	STR 2018-1 A4 - ABS	12/20/2025	Paydown	XXX	81,200	81,200	84,024	82,359		(1,159)		(1,159)		81,200		–	–	2,085	10/20/2048
86212X-AB-6	STR 2019-1 A2 - ABS	12/20/2025	Paydown	XXX	2,500	2,500	2,500	2,498		2		2		2,500		–	–	49	11/22/2049
86212X-AG-5	STR 231 A2 - ABS	12/20/2025	Paydown	XXX	2,500	2,500	2,538	2,532		(32)		(32)		2,500		–	–	94	06/20/2053
86212X-AN-0	STR 241 A3 - ABS	12/20/2025	Paydown	XXX	500	500	498	498		2		2		500				16	05/20/2054
86212X-AP-5	STR 241 A4 - ABS	12/20/2025	Paydown	XXX	1,500	1,500	1,497	1,497		3		3		1,500				48	05/20/2054
87404L-AA-0	TLWND 2019-1 A - ABS	12/15/2025	Paydown	XXX	355,672	355,672	282,709	301,510		54,162		54,162		355,672		–	–	10,670	12/15/2044
88315L-AL-2	TMCL 211 A - ABS	12/20/2025	Paydown	XXX	20,000	20,000	16,625	17,821		2,179		2,179		20,000		–	–	182	02/20/2046
886065-AA-9	TBOLT 2018 A - ABS	03/28/2025	Various	XXX	470,816	475,055	475,045	475,055		–		–		475,055		(4,239)	(4,239)	5,520	09/15/2038

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
94353W-AA-3	WAAV 171 A - ABS	07/15/2025	Paydown	XXX	254,852	254,852	254,851	252,020		2,832		2,832		254,852		–	–	8,751	11/15/2042
94354K-AA-8	WAAV 2019-1 A - ABS	12/15/2025	Paydown	XXX	270,199	270,199	253,984	258,566		11,633		11,633		270,199		–	–	5,504	09/15/2044
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				XXX	25,753,313	25,825,593	21,784,441	21,749,550		3,972,579		3,972,579		25,722,130		31,183	31,183	464,365	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																			
009349-AR-2	ALS 2016-1 D1 - ABS	05/01/2025	ALS 2016-1 D1 - ABS	XXX	219,902	353,937	131,754	219,902						219,902					12/16/2041
009349-AU-5	ALS 2016-1 D2 - ABS	01/01/2025	ALS 2016-1 D2 - ABS	XXX	42	67	22	42						42					12/16/2041
03789X-AE-8	DIN 2019-1 A22 - ABS	06/17/2025	Paydown	XXX	12,188,300	12,177,000	12,171,555	12,175,442		1,558		1,558		12,177,000		11,300	11,300	295,431	06/07/2049
038779-AB-0	ARBYS 2020-1 A2 - ABS	10/30/2025	Paydown	XXX	5,000	5,000	4,613	4,703		297		297		5,000				101	08/01/2050
04301Y-AA-1	ARTEMIS 2018-1 CN - ABS	01/01/2025	ARTEMIS 2018-1 CN - ABS	XXX	16	16,463,342	16	16						16					12/17/2068
14990@-AA-9	CEAMER FINANCE III LLC - ABS	11/15/2025	Paydown	XXX	594,187	594,187	594,187	594,187						594,187		–	–	13,448	11/15/2039
233046-AK-7	DNKN 2019-1 A22 - ABS	11/06/2025	Paydown	XXX	710,625	710,625	683,449	692,045		8,378		8,378		700,423		10,202	10,202	27,359	05/20/2049
233046-AL-5	DNKN 2019-1 A23 - ABS	11/20/2025	Paydown	XXX	7,410	7,410	7,256	7,325		85		85		7,410				202	05/20/2049
33830J-AE-5	GUYS 231 A2 - ABS	10/25/2025	Paydown	XXX	10,000	10,000	10,250			(250)		(250)		10,000				283	01/26/2054
683453-AA-2	OP-IG FD ALTERNATIVE INVT CO LLC - ABS	03/01/2025	Adjustment	XXX	(1,722,507)											(1,722,507)	(1,722,507)	(1,057,049)	11/08/2067
72703P-AC-7	PLNT 2019-1 A2 - ABS	12/05/2025	Paydown	XXX	6,060	6,060	6,060	6,060						6,060				146	12/06/2049
82323M-AA-7	SAIL 2018-1 CN - ABS	01/01/2025	SAIL 2018-1 CN - ABS	XXX	–	189,289	–	–						–					09/15/2065
83546D-AQ-1	SONIC 2021-1 A22 - ABS	12/20/2025	Paydown	XXX	4,000	4,000	3,701	3,724		276		276		4,000				57	08/21/2051
864300-AE-8	SUBWAY 2024-1 A23 - ABS	10/30/2025	Paydown	XXX	237,500	237,500	240,895	240,858		(3,358)		(3,358)		237,500				9,656	07/30/2054
864300-AL-2	SUBWAY 2024-3 A23 - ABS	10/30/2025	Paydown	XXX	5,000	5,000	4,891	4,892		108		108		5,000				185	07/30/2054
869509-AA-7	SPSS-121-A - ABS	12/15/2025	Paydown	XXX	80,107	80,107	77,353	77,988		2,119		2,119		80,107		–	–	2,754	11/15/2052
87358A-AA-0	TACSEE 2 LIMITED CLASS A - ABS	12/15/2025	Paydown	XXX	142,430	142,430	142,430	142,430						142,430		–	–	11,652	01/15/2028
89255#-AA-9	VUMC 2018-1 LOAN - ABS	12/01/2025	Paydown	XXX	143,306	143,306	143,864	143,786		(480)		(480)		143,306		–	–	4,113	07/01/2048
92580@-AA-1	VICOF 3 TERM LOAN FUNDED - ABS	11/20/2025	Paydown	XXX	4,816,928	4,816,928	4,816,928	4,816,928						4,816,928		–	–	137,208	11/30/2029
92581*-AA-2	VICOF 2 REFI TERM LOAN FUNDED - ABS	11/20/2025	Paydown	XXX	3,700,088	3,700,088	3,690,838	3,698,036		2,052		2,052		3,700,088		–	–	68,193	02/20/2030
95058X-AE-8	WEN 2018-1 A22 - ABS	10/27/2025	Various	XXX	458,295	464,924	443,040	456,166		2,153		2,153		458,319		(24)	(24)	15,646	03/16/2048
95058X-AL-2	WEN 211 A22 - ABS	12/15/2025	Paydown	XXX	1,000	1,000	819	832		168		168		1,000		–	–	17	06/15/2051
97770*-AA-2	WOLFENT 2021-1 A - ABS	06/20/2025	Paydown	XXX	49,232	49,232	49,232	49,232						49,232				481	05/20/2045
97770*-AB-0	WOLFENT 2021-1 B - ABS	01/01/2025	WOLFENT 2021-1 B - ABS	XXX	500,000	500,000	500,000	500,000						500,000					05/20/2045
99LNPQ-MY-7	Metropolitan Financing VI Senior Secured	12/01/2025	Redemption @ 100.00	XXX														512	08/02/2024
BGH70H-7E-6	WOLFENT 2021-1 B - ABS	08/20/2025	Paydown	XXX	4,058,453	4,058,453	4,058,453	4,058,453						4,058,453		–	–	130,030	05/20/2045
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				XXX	26,215,376	44,719,885	27,781,606	27,893,049		13,106		13,106		27,916,405		(1,701,029)	(1,701,029)	(339,576)	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)																			
92212K-AB-2	VDC 2020-1 A2 - ABS	09/08/2025	Call @ 100.00	XXX	250,000	250,000	233,096	242,172		7,615		7,615		249,787		213	213	3,004	09/15/2045
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)				XXX	250,000	250,000	233,096	242,172		7,615		7,615		249,787		213	213	3,004	XXX
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	503,764,238	537,470,904	499,057,008	495,717,187	93,342	5,440,741	61,047	5,473,036		512,881,970		(9,117,732)	(9,117,732)	21,809,295	XXX
1909999997 – Subtotals – Asset-Backed Securities – Part 4				XXX	503,764,238	537,470,904	499,057,008	495,717,187	93,342	5,440,741	61,047	5,473,036		512,881,970		(9,117,732)	(9,117,732)	21,809,295	XXX
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	8,983,530	8,986,981	8,941,547			5,094		5,094		8,946,640		36,889	36,889	348,402	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
1909999999 – Subtotals – Asset-Backed Securities				XXX	512,747,768	546,457,885	507,998,555	495,717,187	93,342	5,445,835	61,047	5,478,130		521,828,611		(9,080,843)	(9,080,843)	22,157,696	XXX
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	1,355,450,931	1,413,745,350	1,370,205,555	1,339,687,635	93,342	4,676,552	3,537,628	1,232,266		1,375,041,041		(20,112,491)	(20,112,491)	61,804,852	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																			
020002-78-8	ALLSTATE CORP	04/14/2025	J.P. MORGAN SECURITIES LLC	5,121.000	133,670		128,025	135,809	(7,784)			(7,784)		128,025		5,645	5,645	4,721	XXX
020002-83-8	ALLSTATE CORP	04/14/2025	J.P. MORGAN SECURITIES LLC	4,584.000	92,635		114,600	100,252	14,348			14,348		114,600		(21,965)	(21,965)	2,922	XXX
02005N-BM-1	ALLY FINANCIAL INC	02/06/2025	BNP PARIBAS SEC CORP/BOND	510,000.000	497,753		510,000	475,915	34,085			34,085		510,000		(12,247)	(12,247)		XXX
02665T-86-8	AMERICAN HOMES 4 RENT	04/14/2025	J.P. MORGAN SECURITIES LLC	18,075.000	421,382		476,362	441,392	34,971			34,971		476,362		(54,981)	(54,981)	7,061	XXX
038923-86-8	ARBOR REALTY TRUST INC	09/26/2025	Ladenburg Thalmann & Co. Inc.	4,233.000	77,196		71,226	3,338	(437)			(437)		71,226		5,970	5,970	3,377	XXX
038923-87-6	ARBOR REALTY TRUST INC	10/02/2025	Various	24,440.000	456,784		611,000	450,429	160,571			160,571		611,000		(154,216)	(154,216)	29,213	XXX
03939A-10-7	ARCH CAPITAL GROUP LTD	03/27/2025	J.P. MORGAN SECURITIES LLC	10,000.000	208,188		230,021	212,400	17,621			17,621		230,021		(21,833)	(21,833)	3,406	XXX
05461T-30-5	AXIS CAPITAL HOLDINGS LTD	03/27/2025	J.P. MORGAN SECURITIES LLC	7,245.000	151,868		145,772	148,160	(2,388)			(2,388)		145,772		6,095	6,095	2,490	XXX
060505-19-5	BANK OF AMERICA CORP	03/27/2025	Various	45,489.000	1,135,409		1,179,633	1,123,578	56,054			56,054		1,179,633		(44,224)	(44,224)	16,703	XXX
10922N-70-7	BRIGHTHOUSE FINANCIAL INC	12/11/2025	J.P. MORGAN SECURITIES LLC	39,868.000	522,180		996,700	749,917	246,783			246,783		996,700		(474,520)	(474,520)	45,014	XXX
12542R-80-3	CHS INC	04/14/2025	J.P. MORGAN SECURITIES LLC	16,534.000	420,583		454,127	422,444	31,684			31,684		454,127		(33,545)	(33,545)	7,750	XXX
172967-PE-5	CITIGROUP INC	03/28/2025	PERSHING LLC	830,000.000	873,777		832,936	864,722	(31,786)			(31,786)		832,936		40,841	40,841	15,822	XXX
172967-PK-1	CITIGROUP INC	02/07/2025	HSBC SECURITIES INC.	245,000.000	253,617		245,000	249,551	(4,551)			(4,551)		245,000		8,617	8,617		XXX
172967-PM-7	CITIGROUP INC	03/31/2025	MORGAN STANLEY & CO. LLC	500,000.000	521,347		500,276	527,288	(27,011)			(27,011)		500,276		21,071	21,071	8,750	XXX
174610-AQ-8	CITIZENS FINANCIAL GROUP INC	03/28/2025	PERSHING LLC	420,000.000	426,195		420,000	416,950	3,050			3,050		420,000		6,195	6,195	8,502	XXX
19075Q-86-2	COBANK ACB	01/02/2025	Call @ 100.00	29,465.000	2,946,500		2,995,593	2,946,500	49,093			49,093		2,995,593		(49,093)	(49,093)	45,671	XXX
29452E-20-0	EQUITABLE HOLDINGS INC	03/27/2025	J.P. MORGAN SECURITIES LLC	10,000.000	207,377		229,242	204,400	24,842			24,842		229,242		(21,865)	(21,865)	3,281	XXX
38141G-A7-9	GOLDMAN SACHS GROUP INC	03/28/2025	PERSHING LLC	350,000.000	376,906		350,000	365,125	(15,125)			(15,125)		350,000		26,906	26,906		XXX
48251K-20-9	KKR REAL ESTATE FINANCE TRUST INC	12/16/2025	Various	4,948.000	93,552		81,726	74,438	(11,692)			(11,692)		81,726		11,826	11,826	3,150	XXX
50149X-AA-2	KUVARE US HOLDINGS INC	02/10/2025	Seaport Global Securities LLC	3,540,000.000	3,605,738		3,540,000	3,544,425	(4,425)			(4,425)		3,540,000		65,738	65,738		XXX
534187-88-5	LINCOLN NATIONAL CORP	03/27/2025	J.P. MORGAN SECURITIES LLC	40,000.000	1,065,282		1,017,078	1,089,200	(72,122)			(72,122)		1,017,078		48,205	48,205	22,500	XXX
55261F-86-4	M&T BANK CORP	03/27/2025	J.P. MORGAN SECURITIES LLC	6,087.000	161,764		152,175	161,792	(9,617)			(9,617)		152,175		9,589	9,589	2,853	XXX
61761J-40-6	MORGAN STANLEY	08/22/2025	Various	55,350.000	1,383,691		1,474,450	1,384,857	89,593			89,593		1,474,450		(90,759)	(90,759)	52,869	XXX
61762V-20-0	MORGAN STANLEY	03/27/2025	J.P. MORGAN SECURITIES LLC	10,000.000	255,295		269,127	252,300	16,827			16,827		269,127		(13,832)	(13,832)	4,552	XXX
61762V-83-8	MORGAN STANLEY	03/28/2025	J.P. MORGAN SECURITIES LLC	13,587.000	353,971		339,675	360,191	(20,516)			(20,516)		339,675		14,296	14,296	5,626	XXX
75574U-88-7	READY CAPITAL CORP	11/26/2025	Ladenburg Thalmann & Co. Inc.	22.000	322		550	402	148			148		550		(228)	(228)	36	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
7591EP-70-4	REGIONS FINANCIAL CORP	03/27/2025	J.P. MORGAN SECURITIES LLC	3,297.000	80,225		82,425	79,985	2,440			2,440		82,425		(2,200)	(2,200)	1,175	XXX
783892-20-1	SCE TRUST VII	03/24/2025	Various	42,800.000	1,002,664		1,070,000	1,106,380	(36,380)			(36,380)		1,070,000		(67,336)	(67,336)	20,063	XXX
78397D-AC-2	SBL HOLDINGS INC	11/07/2025	DAIWA CAPITAL MARKETS AMERICA	750,000.000	748,188		750,000	652,924	97,076			97,076		750,000		(1,813)	(1,813)	24,375	XXX
80620A-20-8	SCE TRUST VIII	03/18/2025	Various	26,632.000	604,429		665,800	677,252	(11,452)			(11,452)		665,800		(61,371)	(61,371)	11,568	XXX
808513-BK-0	CHARLES SCHWAB CORP	03/28/2025	Various	1,969,000.000	1,934,326		1,969,000	1,904,407	64,593			64,593		1,969,000		(34,674)	(34,674)	7,690	XXX
808513-CB-9	CHARLES SCHWAB CORP	06/03/2025	BNP PARIBAS SECURITIES CORP.	3,250,000.000	3,251,354		3,250,000	3,154,977	95,023			95,023		3,250,000		1,354	1,354	81,250	XXX
857477-CH-4	STATE STREET CORP	04/11/2025	Sumridge Partners	300,000.000	298,619		300,000	305,927	(5,927)			(5,927)		300,000		(1,381)	(1,381)	5,025	XXX
87266M-20-6	TPG RE FINANCE TRUST INC	12/22/2025	Ladenburg Thalmann & Co. Inc.	31,942.000	594,190		798,550	578,150	220,400			220,400		798,550		(204,360)	(204,360)	37,908	XXX
949746-RN-3	WELLS FARGO & CO	06/16/2025	Call @ 100.00	131,000.000	131,000		134,111	130,763	382	(145)		237		131,000				3,848	XXX
95002Y-AA-1	WELLS FARGO & CO	01/01/2025	Adjustment															(8,769)	XXX
95082P-30-3	WESCO INTERNATIONAL INC	04/14/2025	J.P. MORGAN SECURITIES LLC	39,900.000	1,008,464		1,167,476	1,018,248	149,228			149,228		1,167,476		(159,012)	(159,012)	26,496	XXX
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred				XXX	26,296,439	XXX	27,552,656	26,314,790	1,147,596	(145)		1,147,451		27,549,544		(1,253,105)	(1,253,105)	506,899	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																			
008252-82-7	AFFILIATED MANAGERS GROUP INC	04/14/2025	J.P. MORGAN SECURITIES LLC	9,849.000	236,573		246,225	246,225						246,225		(9,652)	(9,652)	1,309	XXX
025932-80-7	AMERICAN FINANCIAL GROUP INC	04/14/2025	J.P. MORGAN SECURITIES LLC	15,972.000	342,106		399,300	399,300						399,300		(57,194)	(57,194)	5,865	XXX
025932-87-2	AMERICAN FINANCIAL GROUP INC	03/27/2025	J.P. MORGAN SECURITIES LLC	8,659.000	184,126		216,475	216,475						216,475		(32,349)	(32,349)	3,044	XXX
125896-85-2	CMS ENERGY CORP	04/14/2025	Various	18,155.000	406,682		444,413	442,931		(189)		(189)		442,743		(36,061)	(36,061)	8,632	XXX
48128A-AJ-2	JPMORGAN CHASE & CO	01/28/2025	Jefferies LLC	75,000.000	75,300		75,000							75,000		300	300		XXX
647551-30-8	NEW MOUNTAIN FINANCE CORP	12/31/2025	Ladenburg Thalmann & Co. Inc.	1,166.000	29,790		29,575							29,575		215	215	1,804	XXX
67111Q-50-3	OFS CREDIT COMPANY INC	09/08/2025	Ladenburg Thalmann & Co. Inc.	40.000	1,015		990	990						990		25	25	53	XXX
70476Q-20-9	PEARL DIVER CREDIT COMPANY INC	08/29/2025	Ladenburg Thalmann & Co. Inc.	285.000	7,225		7,011	7,011						7,011		214	214	362	XXX
75574U-40-8	READY CAPITAL CORP	04/01/2025	Various	23,341.000	569,372		564,998	564,998						564,998		4,375	4,375	8,911	XXX
759351-88-5	REINSURANCE GROUP OF AMERICA INC	03/27/2025	J.P. MORGAN SECURITIES LLC	8,130.000	210,751		203,250	203,250						203,250		7,501	7,501	3,620	XXX
842587-80-0	SOUTHERN CO	04/14/2025	Jefferies LLC	12,799.000	258,274		319,975	319,975						319,975		(61,701)	(61,701)	3,960	XXX
896442-50-6	TRINITY CAPITAL INC	01/16/2025	Various	166,957.000	4,173,925		4,215,115	4,215,115						4,215,115		(41,190)	(41,190)	12,227	XXX
911684-70-2	UNITED STATES CELLULAR CORP	02/06/2025	J.P. MORGAN SECURITIES LLC	23,200.000	554,722		580,528	580,073		(12)		(12)		580,061		(25,339)	(25,339)		XXX
911684-80-1	UNITED STATES CELLULAR CORP	04/14/2025	J.P. MORGAN SECURITIES LLC	38,800.000	826,990		970,000	970,000						970,000		(143,010)	(143,010)	7,720	XXX
91529Y-60-1	UNUM GROUP	04/14/2025	J.P. MORGAN SECURITIES LLC	25,092.000	608,422		625,564	674,111		8,712		8,712		682,823		(74,401)	(74,401)	9,168	XXX
92535C-60-9	CARLYLE CREDIT INCOME FUND	12/24/2025	Ladenburg Thalmann & Co. Inc.	255.000	6,437		6,375							6,375		62	62	63	XXX
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred				XXX	8,491,710	XXX	8,904,793	8,840,453		8,511		8,511		8,959,915		(468,205)	(468,205)	66,737	XXX
4509999997 – Subtotals – Preferred Stocks – Part 4				XXX	34,788,149	XXX	36,457,449	35,155,243	1,147,596	8,366		1,155,962		36,509,459		(1,721,310)	(1,721,310)	573,635	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
4509999998 – Summary item from Part 5 for Preferred Stocks				XXX	2,427,645	XXX	2,396,544							2,396,544		31,101	31,101	37,570	XXX
4509999999 – Subtotals – Preferred Stocks				XXX	37,215,794	XXX	38,853,993	35,155,243	1,147,596	8,366		1,155,962		38,906,003		(1,690,209)	(1,690,209)	611,205	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded																			
81730H-10-9	SENTINELONE CL A ORD	01/14/2025	SIDCO/VIRTU AMERICAS	1,022.000	22,684	XXX	25,530	22,688	2,841			2,841		25,530		(2,846)	(2,846)		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded				XXX	22,684	XXX	25,530	22,688	2,841			2,841		25,530		(2,846)	(2,846)		XXX
Common Stocks: Parent, Subsidiaries and Affiliates, Other																			
000000-00-0	REDDING REASSURANCE COMPANY 3 LLC	12/23/2025	RETURN OF CAPITAL		25,000,000	XXX	25,000,000							25,000,000					XXX
000000-00-0	REDDING REASSURANCE COMPANY 3 LLC	12/31/2025	DIRECT		252,296	XXX	252,296							252,296					XXX
5929999999 – Common Stocks: Parent, Subsidiaries and Affiliates, Other				XXX	25,252,296	XXX	25,252,296							25,252,296					XXX
5989999997 – Subtotals – Common Stocks – Part 4				XXX	25,274,980	XXX	25,277,826	22,688	2,841			2,841		25,277,826		(2,846)	(2,846)		XXX
5989999998 – Summary item from Part 5 for Common Stocks				XXX	31,265	XXX	30,990							30,990		275	275		XXX
5989999999 – Subtotals – Common Stocks				XXX	25,306,245	XXX	25,308,815	22,688	2,841			2,841		25,308,815		(2,571)	(2,571)		XXX
5999999999 – Subtotals – Preferred and Common Stocks				XXX	62,522,038	XXX	64,162,808	35,177,931	1,150,437	8,366		1,158,804		64,214,818		(1,692,780)	(1,692,780)	611,205	XXX
6009999999 – Totals				XXX	1,417,972,969	XXX	1,434,368,362	1,374,865,566	1,243,779	4,684,919	3,537,628	2,391,069		1,439,255,859		(21,805,271)	(21,805,271)	62,416,057	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
064159-8X-7	BANK OF NOVA SCOTIA	01/23/2025	SCOTIA CAPITAL (USA) INC.	03/28/2025	PERSHING LLC	600,000	600,000	597,000	600,000							(3,000)	(3,000)	7,350	
06738E-DC-6	BARCLAYS PLC	02/18/2025	BARCLAYS CAPITAL INC.	03/28/2025	DEUTSCHE BANK SECURITIES, INC.	400,000	400,000	392,840	400,000							(7,160)	(7,160)	3,050	
12665G-10-5	CAPITAL SOUTHWEST CORP	04/10/2025	Ladenburg Thalmann & Co. Inc.	09/08/2025	Various	30,750	31,172	31,421	30,878		(293)		(293)			543	543	831	
29452E-AD-3	EQUITABLE HOLDINGS INC	03/12/2025	CITIGROUP GLOBAL MARKETS INC.	03/28/2025	PERSHING LLC	580,000	580,000	575,650	580,000							(4,350)	(4,350)	540	
376535-88-6	GLADSTONE CAPITAL CORP	04/09/2025	Ladenburg Thalmann & Co. Inc.	05/05/2025	Ladenburg Thalmann & Co. Inc.	7,025	7,026	7,236	7,026		–		–			209	209		
390320-80-2	GREAT ELM CAPITAL CORP	04/25/2025	Ladenburg Thalmann & Co. Inc.	09/30/2025	Call @ 25.00	65,025	65,813	65,025	65,027		(786)		(786)			(2)	(2)	3,987	
55354L-AA-7	MSD INVESTMENT CORP	03/26/2025	JP MORGAN	12/16/2025	JP MORGAN	2,243,000	2,219,628	2,249,976	2,222,476		2,848		2,848			27,500	27,500	99,299	
55903V-BU-6	WARNERMEDIA HOLDINGS INC	06/30/2025	Unknown	09/12/2025	BOFA SECURITIES, INC.	1,107,000	851,246	870,379	852,056		810		810			18,323	18,323	28,455	16,599
585270-AE-1	MEIJI YASUDA LIFE INSURANCE CO	03/04/2025	MORGAN STANLEY & CO. LLC	03/28/2025	PERSHING LLC	400,000	400,000	399,000	400,000							(1,000)	(1,000)	1,288	
59156R-CQ-9	METLIFE INC	03/11/2025	BOFA SECURITIES, INC.	03/28/2025	PERSHING LLC	260,000	260,000	260,650	260,000							650	650	826	
649604-83-2	NEW YORK MORTGAGE TRUST INC	04/14/2025	Ladenburg Thalmann & Co. Inc.	05/01/2025	Ladenburg Thalmann & Co. Inc.	11,925	11,286	11,906	11,291		6		6			614	614		
65339K-DE-7	NEXTERA ENERGY CAPITAL HOLDINGS INC	02/04/2025	Various	03/28/2025	PERSHING LLC	640,000	640,909	643,200	640,890		(19)		(19)			2,310	2,310	6,233	
69181V-30-5	OXFORD SQUARE CAPITAL CORP	04/08/2025	Ladenburg Thalmann & Co. Inc.	09/19/2025	Call @ 25.00	26,250	25,964	26,250	26,087		123		123			163	163	1,084	
755763-AC-3	READYCAP HOLDINGS LLC	04/09/2025	PIPER SANDLER	09/30/2025	Various	430,000	387,000	419,354	399,601		12,601		12,601			19,753	19,753	18,301	9,138
759351-AT-6	REINSURANCE GROUP OF AMERICA INC	02/26/2025	Various	03/28/2025	PERSHING LLC	460,000	460,563	452,640	460,560		(2)		(2)			(7,920)	(7,920)	2,379	
842587-86-7	SOUTHERN CO	01/08/2025	MORGAN STANLEY & CO. LLC	03/28/2025	Various	590,000	590,000	603,243	590,000							13,243	13,243	6,605	
89116C-4H-7	TORONTO-DOMINION BANK	09/12/2025	TD SECURITIES (USA) LLC	09/30/2025	RBC CAPITAL MARKETS, LLC	200,000	200,000	200,520	200,000							520	520	282	
896442-60-5	TRINITY CAPITAL INC	03/06/2025	Ladenburg Thalmann & Co. Inc.	12/15/2025	Ladenburg Thalmann & Co. Inc.	38,025	38,677	38,265	38,205		(471)		(471)			60	60	2,164	
H4414S-AT-9	JULIUS BAER GRUPPE AG	02/11/2025	GOLDMAN SACHS & CO.	03/28/2025	Deutsche Bank London	400,000	400,000	398,340	400,000							(1,660)	(1,660)	3,417	
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)						8,489,000	8,169,281	8,242,894	8,184,098		14,817		14,817			58,795	58,795	186,092	25,737
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
55037L-AA-2	LUNRR 2020-1 A - ABS	02/18/2020	Various	09/01/2025	Paydown			549,666								549,666	549,666		
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)								549,666								549,666	549,666		
Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)																			
BGH50W-RS-4	GOMEX ENERGY OFFSHORE 1L PIK ASSET	06/02/2025	Various	12/31/2025	Redemption @ 100.00	166,789	7,869	2,917	9,018		1,149		1,149			(6,102)	(6,102)	28,614	
0209999999 – Issuer Credit Obligations: Bank Loans – Acquired (Unaffiliated)						166,789	7,869	2,917	9,018		1,149		1,149			(6,102)	(6,102)	28,614	
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																			
98389B-87-8	XCEL ENERGY INC	09/29/2025	MORGAN STANLEY & CO. LLC	12/08/2025	J.P. MORGAN SECURITIES LLC	280,000	280,000	278,853	280,000							(1,147)	(1,147)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
0269999999 – Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)						280,000	280,000	278,853	280,000							(1,147)	(1,147)		
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)						8,935,789	8,457,151	9,074,329	8,473,117		15,966		15,966			601,212	601,212	214,705	25,737
0509999998 – Subtotal – Issuer Credit Obligations						8,935,789	8,457,151	9,074,329	8,473,117		15,966		15,966			601,212	601,212	214,705	25,737
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
05608R-AJ-4	BX 2021-ARIA D - CMBS	03/18/2025	J.P. MORGAN SECURITIES LLC	12/15/2025	Paydown	165,000	164,484	165,000	165,000		516		516					7,874	116
05608R-AL-9	BX 2021-ARIA E - CMBS	08/28/2025	Various	12/15/2025	Paydown	4,650,000	4,652,063	4,650,000	4,650,000		(2,063)		(2,063)					135,809	14,175
55316V-AG-9	MHC 2021-MHC D - CMBS	03/17/2025	J.P. MORGAN SECURITIES LLC	12/15/2025	Paydown	852,000	850,935	852,000	852,000		1,065		1,065					38,745	428
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)						5,667,000	5,667,482	5,667,000	5,667,000		(482)		(482)					182,427	14,719
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
00120C-AA-6	AGL 12 E - CDO	04/23/2025	Various	11/04/2025	Call @ 100.00	600,000	588,876	600,000	586,473		(2,403)		(2,403)			13,527	13,527	41,749	5,144
04015H-AL-1	ARES XXXIV ER - CDO	04/24/2025	PERSHING LLC	09/04/2025	Call @ 100.00	1,000,000	983,500	1,000,000	983,000		(500)		(500)			17,000	17,000	44,358	2,531
21623R-AA-1	COOK 1 E - CDO	05/01/2025	Wells Fargo Securities, LLC	12/05/2025	Call @ 100.00	1,000,000	988,150	1,000,000	996,616		8,466		8,466			3,384	3,384	63,634	4,142
39809T-AQ-0	GWOLF IV CR - CDO	06/02/2025	JP MORGAN SECURITIES INC.	08/19/2025	Call @ 100.00	570,000	570,633	570,000	570,645		12		12			(645)	(645)	16,105	6,095
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)						3,170,000	3,131,159	3,170,000	3,136,734		5,576		5,576			33,266	33,266	165,845	17,912
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																			
683453-AA-2	OP-IG FD ALTERNATIVE INVT CO LLC - ABS	03/01/2025	Various	03/01/2025	Adjustment	149,981	142,906	146,530	142,906							3,624	3,624	129	
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)						149,981	142,906	146,530	142,906							3,624	3,624	129	
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)						8,986,981	8,941,547	8,983,530	8,946,640		5,094		5,094			36,889	36,889	348,402	32,631
1909999998 – Subtotal - Asset-Backed Securities						8,986,981	8,941,547	8,983,530	8,946,640		5,094		5,094			36,889	36,889	348,402	32,631
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities						17,922,770	17,398,697	18,057,859	17,419,757		21,060		21,060			638,102	638,102	563,107	58,367
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																			
038923-86-8	ARBOR REALTY TRUST INC	02/21/2025	Ladenburg Thalmann & Co. Inc.	08/12/2025	Ladenburg Thalmann & Co. Inc.	1,892	32,264	33,695	32,264							1,432	1,432	1,478	
06055H-AK-9	BANK OF AMERICA CORP	07/21/2025	BOFA SECURITIES, INC.	12/11/2025	Various	480,000	480,000	487,050	480,000							7,050	7,050	4,472	
48251K-20-9	KKR REAL ESTATE FINANCE TRUST INC	04/15/2025	Ladenburg Thalmann & Co. Inc.	06/02/2025	SEAPORTG	19,480	366,795	370,120	366,795							3,325	3,325	8,214	
55261F-84-9	M&T BANK CORP	10/28/2025	RBC CAPITAL MARKETS, LLC	12/22/2025	J.P. MORGAN SECURITIES LLC	13,200	330,000	332,399	330,000							2,399	2,399	2,620	
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred						XXX	1,209,059	1,223,264	1,209,059							14,206	14,206	16,784	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																			
064058-84-5	BANK OF NEW YORK MELLON CORP	03/07/2025	MORGAN STANLEY & CO. LLC	04/01/2025	Various	13,200	330,000	334,840	330,000							4,840	4,840		
647551-30-8	NEW MOUNTAIN FINANCE CORP	04/10/2025	Ladenburg Thalmann & Co. Inc.	12/31/2025	Various	13,103	332,071	333,375	332,071							1,304	1,304	16,890	
75574U-40-8	READY CAPITAL CORP	03/12/2025	Various	04/02/2025	Various	17,756	427,443	437,706	427,443							10,264	10,264		
92535C-50-0	CARLYLE CREDIT INCOME FUND	04/07/2025	Ladenburg Thalmann & Co. Inc.	11/03/2025	Various	3,908	97,971	98,460	97,971							488	488	3,896	
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred						XXX	1,187,485	1,204,380	1,187,485							16,895	16,895	20,786	
4509999998 – Subtotals – Preferred Stocks						XXX	2,396,544	2,427,645	2,396,544							31,101	31,101	37,570	
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded																			

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
73688F-20-1	BCP INVESTMENT ORD	12/05/2025	AMERICAN STOCK TRANSFER TRUST CO	12/05/2025	NATIONAL FINANCIAL SERVICES CO	2,382	30,990	31,265	30,990							275	275		
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Publicly Traded						XXX	30,990	31,265	30,990							275	275		
5989999998 – Subtotals – Common Stocks						XXX	30,990	31,265	30,990							275	275		
5999999999 – Subtotals – Preferred and Common Stocks						XXX	2,427,534	2,458,910	2,427,534							31,376	31,376	37,570	
6009999999 – Totals						XXX	19,826,231	20,516,768	19,847,291		21,060		21,060			669,478	669,478	600,677	58,367

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks, U.S. Life Insurer									
000000-00-0	WILTON REASSURANCE LIFE COMPANY OF NEW YORK	60704	95-1516991	8bi	423,719,210	99,296,538	2,822,179	550,000.000	100.000
000000-00-0	TEXAS LIFE INSURANCE COMPANY	69396	74-0940890	8bi	245,854,959			684,016.000	100.000
000000-00-0	WILCAC LIFE INSURANCE COMPANY	62413	36-0947200	8bi	247,337,272			21,830,865.000	100.000
1299999 – Common Stocks, U.S. Life Insurer					916,911,441	99,296,538	2,822,179	XXX	XXX
Common Stocks, Other Affiliates									
000000-00-0	REDDING REASSURANCE COMPANY 3 LLC	16399	82-5159810	8bi					
000000-00-0	REDDING REASSURANCE COMPANY 4 LLC	17705	99-5125547	8bi					
1899999 – Subtotals – Common Stocks					916,911,441	99,296,538	2,822,179	XXX	XXX
1999999 – Totals – Preferred and Common Stocks					916,911,441	99,296,538	2,822,179	XXX	XXX

1. Total amount of goodwill nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

NONE

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 – Totals – Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change In Book / Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Interest Income Due and Accrued Dec 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																		
READY CAPITAL CORP		11/14/2025	Various	02/15/2026	43,638		195			43,800	43,443	471		5.750	8.865	JAJO		
ACRES COMMERCIAL REALTY CORP		11/12/2025	COLLIERS SECURITIES	08/15/2026	219,610		930			224,000	218,680	4,866		5.750	9.050	FA		3,148
LENDLEASE AAFHHC PRA REV FUNDED		12/16/2025	Various	04/01/2026	9,449,025					9,449,025	9,449,025	52,164		6.625	6.625	MON	235,476	
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					9,712,273		1,125			9,716,825	9,711,148	57,500		XXX	XXX	XXX	235,476	3,148
0489999999 – Subtotals – Issuer Credit Obligations (Unaffiliated)					9,712,273		1,125			9,716,825	9,711,148	57,500		XXX	XXX	XXX	235,476	3,148
0509999999 – Subtotals – Issuer Credit Obligations					9,712,273		1,125			9,716,825	9,711,148	57,500		XXX	XXX	XXX	235,476	3,148
7689999999 – Total Short-Term Investments (Unaffiliated)					9,712,273		1,125			9,716,825	9,711,148	57,500		XXX	XXX	XXX	235,476	3,148
7709999999 – Total Short-Term Investments					9,712,273		1,125			9,716,825	9,711,148	57,500		XXX	XXX	XXX	235,476	3,148

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number						
1A	1A $	1B $	1C $	1D $	1E $9,449,025	1F $	1G $
1B	2A $43,638	2B $219,610	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearing-house	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book / Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase / (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amort-ization) / Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness At Inception and at Year-end (b)
Swaps, Hedging Other, Interest Rate																						
FSWP: USD 1.525000 12/1/2051	Reserve Hedge	Exhibit 5	Interest Rate	PNC	11/19/2021	12/01/2051	1	100,000,000	4.117225025 / 1.592	–	–	(3,121,783)	(36,896,761)		(36,896,761)	(85,861)	–	–	–	2,545,446		
FSWP: USD 1.592000 12/1/2051	Reserve Hedge	Exhibit 5	Interest Rate	USB	11/19/2021	12/01/2051	1	175,000,000	4.117225025 / 1.382	–	–	(5,345,871)	(63,603,007)		(63,603,007)	(1,310,532)	–	–	–	4,454,530		
FSWP: USD 1.382000 12/1/2061	Reserve Hedge	Exhibit 5	Interest Rate	USB	11/19/2021	12/01/2061	1	375,000,000	4.150174055 / 1.525	–	–	–	(111,671,825)		(111,671,825)	(21,989,075)	–	–	–	11,237,052		
FSWP: USD 1.634000 12/1/2051	Reserve Hedge	Exhibit 5	Interest Rate	S-BNSDV	11/22/2021	12/01/2051	1	100,000,000	4.117225025 / 1.634	–	–	(3,012,783)	(35,987,643)		(35,987,643)	(737,543)	–	–	–	2,545,446		
SWP: OIS 3.413000 9/1/2053 SOF	Reserve Hedge	Exhibit 5	Interest Rate	BANK OF NOVA SCOTIA	08/30/2023	09/01/2053	1	400,000,000	3.998676315 / 3.413	–	–	(4,504,683)	(40,598,171)		(40,598,171)	(10,695,771)	–	–	–	10,520,083		
SWP: OIS 3.349000 9/1/2053 SOF	Reserve Hedge	Exhibit 5	Interest Rate	PNC FINANCIAL SERVICES GROUP INC	08/30/2023	09/01/2053	1	200,000,000	3.998676315 / 3.349	–	–	(2,381,764)	(23,559,814)		(23,559,814)	(5,452,214)	–	–	–	5,260,041		
REC 3.057 / PAY US-SOFR 5/20/2025	Reserve Hedge	Exhibit 5	Interest Rate	Wells Fargo	12/19/2024	05/20/2055	1	500,000,000	3.807982304 / 3.057	–	–	(3,206,583)	(83,615,328)		(83,615,328)	(23,427,728)	–	–	–	13,551,591		
1119999999 – Swaps, Hedging Other, Interest Rate										–	–	(21,573,467)	(395,932,549)	XXX	(395,932,549)	(63,698,724)	–	–	–	50,114,189	XXX	XXX
1169999999 – Swaps, Subtotal - Hedging Other										–	–	(21,573,467)	(395,932,549)	XXX	(395,932,549)	(63,698,724)	–	–	–	50,114,189	XXX	XXX
1359999999 – Subtotal - Interest Rate										–	–	(21,573,467)	(395,932,549)	XXX	(395,932,549)	(63,698,724)	–	–	–	50,114,189	XXX	XXX
1409999999 – Subtotal - Total Swaps										–	–	(21,573,467)	(395,932,549)	XXX	(395,932,549)	(63,698,724)	–	–	–	50,114,189	XXX	XXX
1709999999 – Subtotal - Hedging Other										–	–	(21,573,467)	(395,932,549)	XXX	(395,932,549)	(63,698,724)	–	–	–	50,114,189	XXX	XXX
1759999999 – Totals										–	–	(21,573,467)	(395,932,549)	XXX	(395,932,549)	(63,698,724)	–	–	–	50,114,189	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial, Economic Impact of the Hedge at the End of the Reporting Period

(E-20) Schedule DB - Part A - Section 2

NONE

(E-20) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 1

NONE

(E-21) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-21) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part B - Section 2

NONE

(E-22) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-22) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book / Adjusted Carrying Value			Fair Value			12	13
			4	5	6	7	8	9	10	11		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium	Contracts With Book / Adjusted Carrying Value > 0	Contracts With Book / Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Over-The-Counter, Total NAIC 2 Designation												
BANK OF NOVA SCOTIA	Y	N				(40,598,171)	–		(40,598,171)	–	10,520,083	
PNC	Y	N				(36,896,761)	–		(36,896,761)	–	2,545,446	
PNC FINANCIAL SERVIC	Y	N				(23,559,814)	–		(23,559,814)	–	5,260,041	
S-BNSDV	Y	N				(35,987,643)	–		(35,987,643)	–	2,545,446	
USB	Y	N				(175,274,832)	–		(175,274,832)	–	15,691,582	
Wells Fargo	Y	N				(83,615,328)	–		(83,615,328)	–	13,551,591	
0399999999 – Over-The-Counter, Total NAIC 2 Designation						(395,932,549)	–		(395,932,549)	–	50,114,189	
0999999999 – Gross Totals						(395,932,549)	–		(395,932,549)	–	50,114,189	
1. Offset per SSAP No. 64							XXX	XXX	XXX	XXX	XXX	XXX
2. Net after right of offset per SSAP No. 64						(395,932,549)	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BANK OF NOVA SCOTIA L3I9ZG2KFGXZ61BMYR72	Cash	CSHBNS-IH-2	BANK OF NOVA SCOTIA CASH COLLATERA	77,810,000	77,810,000	77,810,000	12/31/2049	IV
PNC BANK, N.A. AD6GFRVSDT01YPT1CS68	Cash	CSHPNC-UY-5	PNC BANK NA CASH COLLATERAL	60,490,000	60,490,000	60,490,000	12/31/2049	IV
U.S. BANK, N.A. 6BYL5QZYBDK8S7L73M02	Cash	CSHUSB-JB-4	US BANK CASH COLLATERAL	193,050,000	193,050,000	193,050,000	12/31/2049	IV
Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	Cash	CSHWFG-TG-1	WACHOVIA OTC CASH COLLATERAL	83,420,000	83,420,000	83,420,000	12/31/2049	IV
0199999999 – Total Collateral Pledged by Reporting Entity				414,770,000	414,770,000	414,770,000	XXX	XXX

Collateral Pledged to Reporting Entity

NONE

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0299999999 – Total Collateral Pledged to Reporting Entity						XXX	XXX	XXX

(E-25) Schedule DB - Part E

NONE

(E-26) Schedule DL - Part 1

NONE

(E-26) Schedule DL - Part 1 - General Interrogatories

NONE

(E-27) Schedule DL - Part 2

NONE

(E-27) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Citibank – New York, NY					195,488,737	XXX
Federal Home Loan Bank – Indianapolis, IN					1,854,053	XXX
Key Bank – Cleveland, OH			546,143		35,462,869	XXX
M&T Bank – Buffalo, NY			682,275		50,513,543	XXX
US Bank – Minneapolis, MN					120,818	XXX
Wells Fargo Bank – Philadelphia, PA			1,114,976		26,608,655	XXX
State Deposits –					270,813	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			2,343,394		310,319,488	XXX
0399999 – Total Cash on Deposit			2,343,394		310,319,488	XXX
0599999 – Total Cash			2,343,394		310,319,488	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	379,106,381	4. April	293,889,571	7. July	352,824,837	10. October	321,496,587
2. February	228,996,397	5. May	305,680,384	8. August	418,670,208	11. November	396,091,921
3. March	282,253,279	6. June	320,000,787	9. September	294,863,510	12. December	310,319,488

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
XXX	UNITED STATES TREASURY		12/04/2025		01/02/2026	15,040,483		40,952
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)						15,040,483		40,952
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
XXX	READY CAPITAL CORP		12/31/2025	5.750	02/15/2026	26,431	259	85
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)						26,431	259	85
0489999999 – Total – Issuer Credit Obligations (Unaffiliated)						15,066,915	259	41,037
0509999999 – Total Issuer Credit Obligations						15,066,915	259	41,037
Sweep Accounts								
XXX	BNY CASH RESERVE FUND	C	12/31/2025	2.400		14,364,085		44,404
XXX	U.S. BANK MONEY MARKET ACCOUNT FUND		12/01/2025			19,177,216		857
8109999999 – Sweep Accounts						33,541,301		45,260
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	SD	07/02/2025	3.460	XXX	280,000	847	11,263
38142B-50-0	GOLDMAN:FS TRS I INST	C	12/31/2025	3.560	XXX	2,192,499	6,107	11,511
38142B-50-0	GOLDMAN:FS TRS I INST		12/02/2025	3.560	XXX	3,262	10	132
61747C-58-2	MORG STAN I LQ:TRS I		12/31/2025	3.570	XXX	265,104,458	609,263	505,811
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						267,580,220	616,227	528,717
All Other Money Market Mutual Funds								
31846V-62-5	FIRST AMER:INS PRM OBL Z	C	12/29/2025	3.500	XXX	7,434,296	17,751	14,288
8309999999 – All Other Money Market Mutual Funds						7,434,296	17,751	14,288
8589999999 – Total Cash Equivalents (Unaffiliated)						323,622,732	634,237	629,302
8609999999 – Total Cash Equivalents						323,622,732	634,237	629,302

1. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A $15,040,483	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $26,431	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	O	Life Insurance	309,820	312,223		
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	ICO	Life Insurance	50,018	52,320		
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN	O	Life Insurance	5,836,554	5,969,268		
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	ICO	Life Insurance	523,383	529,744		
33.	New York NY						
34.	North Carolina NC	O	Life Insurance	449,437	452,165		
35.	North Dakota ND						
36.	Ohio OH						
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate alien and other OT	XXX	XXX			347,097,427	293,769,241
59.	Totals	XXX	XXX	7,169,212	7,315,719	347,097,427	293,769,241
Details of Write-Ins							
5801.	Credit for Reinsurance Trust (WRNY) REG 114		Reinsurance with WRNY			119,569,836	113,064,875
5802.	Trust supporting assumed reinsurance business (Transamerica Financial-NY) REG 114		Reinsurance with Transamerica Financial -NY			227,527,591	180,704,366
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX			347,097,427	293,769,241